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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010**For calendar year 2010, or tax year beginning** July 1 , 2010, **and ending** June 30 , 2011**G** Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation McClelland Foundation		A Employer identification number 38-3568733
Number and street (or P O box number if mail is not delivered to street address) 1111 W. Long Lake Road	Room/suite 202	B Telephone number (see page 10 of the instructions) 248/641-9955
City or town, state, and ZIP code Troy, MI 48098		C If exemption application is pending, check here ☐
H Check type of organization: ☐ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☒ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 2,568,337	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
(Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	34,298	34,298		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	(6)			
	b Gross sales price for all assets on line 6a	100,000			
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)	0				
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	34,292	34,298	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	4,098	4,098	4,098	
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	13,269	13,269	13,268	
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	17,367	17,367	17,366	0
25 Contributions, gifts, grants paid	124,000			124,000	
26 Total expenses and disbursements. Add lines 24 and 25	141,367	17,367	17,366	124,000	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	(107,075)				
b Net investment income (if negative, enter -0-)		16,931			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see page 30 of the instructions.

Form **990-PF** (2010)

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash—non-interest-bearing	1,259	10,742	10,742
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	2,336,545	2,219,909	2,557,595
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,337,804	2,230,651	2,568,337	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see page 17 of the instructions)	2,337,804	0		
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	2,337,804	0		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 2,337,804
2 Enter amount from Part I, line 27a	2 (107,075)
3 Other increases not included in line 2 (itemize) ▶	3
4 Add lines 1, 2, and 3	4 2,230,729
5 Decreases not included in line 2 (itemize) ▶ <u>Misc adjustment</u>	5 78
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 2,230,651

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	100000 Fed Hm Ln Mort Corp 5%	P	12/17/09	12/30/10
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 100,000		100,006	(6)
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	0
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	116,000	2,384,235	0.0487
2008	99,000	2,028,316	0.0488
2007	115,500	2,355,296	0.0490
2006	115,500	2,586,642	0.0447
2005	66,573	1,069,844	0.0622

2 Total of line 1, column (d)	2	0.2534
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.05068
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	2,487,149
5 Multiply line 4 by line 3	5	126,049
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	169
7 Add lines 5 and 6	7	126,218
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	124,000

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	339	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
3	Add lines 1 and 2	3	339	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	339	
6	Credits/Payments:			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	911	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	911	
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	572	
11	Enter the amount of line 10 to be: Credited to 2011 estimated tax 572 Refunded	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► Michigan		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► R. Keith Stark, Esq. Telephone no. ► 248/641-9955 Located at ► 1111 W. Long Lake Road, #202, Troy, MI ZIP+4 ►			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:				
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?			5b	N/A
Organizations relying on a current notice regarding disaster assistance check here ☐				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945–5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b	X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		☐ Yes ☐ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			7b	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
James F. McClelland	President			
4733 Fulton NW Washington DC 20007	Very little	0		
Pamela K. McClelland	Vice Pres			
5401 Macomb NW, Washington DC 20015	Very little	0		
R. Keith Stark				
1111 W Long Lake, #202, Troy MI 48098	Very little	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
N/A		
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 None	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3	▶ 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,513,335
b	Average of monthly cash balances	1b	11,689
c	Fair market value of all other assets (see page 25 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	2,525,024
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,525,024
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	37,875
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,487,149
6	Minimum investment return. Enter 5% of line 5	6	124,357

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	124,357
2a	Tax on investment income for 2010 from Part VI, line 5	2a	339
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	339
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	124,018
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	124,018
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	124,018

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	124,000
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	124,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	124,000

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				124,018
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006 3,273				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	3,273			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 124,000				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2010 distributable amount				124,000
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	18			18
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	3,255			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	3,255			
10 Analysis of line 9:				
a Excess from 2006 3,255				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling **▶** N/A

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter ² / ₃ of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

R. Keith Stark, 1111 W Long Lake, #202, Troy, MI 48098 248/641-9955

b The form in which applications should be submitted and information and materials they should include:

Any format permissible.

c Any submission deadlines:

May 1

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

None

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
Resource First 139 Main Street Yarmouth, Maine 04091		501(c)(3)	To fund public charity	1,000
Groton School PO Box 991 Groton, MA 01450-0991		501(c)(3)	To fund public charity	80,000
Masters School 49 Clinton Avenue Dobbs Ferry, NY 10522		501(c)(3)	To fund public charity	19,000
Huron Mountain Wildlife Foundation 5075 Warren Road Ann Arbor, MI 48105		501(c)(3)	To fund public charity	12,000
National Wildlife Refuge Assn 1250 Connecticut Ave NW, Ste 600 Washington, DC 20036		501(c)(3)	To fund public charity	10,000
Focus Hope 1355 Oakman Boulevard Detroit, MI 48238		501(c)(3)	To fund public charity	2,000
Total			▶ 3a	124,000
b <i>Approved for future payment</i>				
N/A				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities					
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)		0		0	0
13	Total. Add line 12, columns (b), (d), and (e)				13	0

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII . Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions.</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received</p> | <table border="1"> <thead> <tr> <th></th><th>Yes</th><th>No</th></tr> </thead> <tbody> <tr> <td>1a(1)</td><td></td><td></td></tr> <tr> <td>1a(2)</td><td></td><td></td></tr> <tr> <td>1b(1)</td><td></td><td></td></tr> <tr> <td>1b(2)</td><td></td><td></td></tr> <tr> <td>1b(3)</td><td></td><td></td></tr> <tr> <td>1b(4)</td><td></td><td></td></tr> <tr> <td>1b(5)</td><td></td><td></td></tr> <tr> <td>1b(6)</td><td></td><td></td></tr> <tr> <td>1c</td><td></td><td></td></tr> </tbody> </table> | | Yes | No | 1a(1) | | | 1a(2) | | | 1b(1) | | | 1b(2) | | | 1b(3) | | | 1b(4) | | | 1b(5) | | | 1b(6) | | | 1c | | |
|---|---|----|-----|----|--------------|--|--|--------------|--|--|--------------|--|--|--------------|--|--|--------------|--|--|--------------|--|--|--------------|--|--|--------------|--|--|-----------|--|--|
| | Yes | No | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1a(1) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1a(2) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1b(1) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1b(2) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1b(3) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1b(4) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1b(5) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1b(6) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1c | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

James F. McKeel, Jr.

Date

President

Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

R. Keith Stark

Preparer's signature

Date

7/c

Check ☐ if self-employed

PTIN

P01436173

Firm's name ▶ Stark Reagan, P.C., 1111 W. Long Lake

Firm's address ► Suite 202, Troy, MI 48098

Firm's EIN ▶ 38-2016115

Phone no	248/641-9955
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**EXHIBITS TO 990-PF – RETURN OF PRIVATE FOUNDATION
McCLELLAND FOUNDATION
TAX YEAR BEGINNING JULY 1, 2010 AND ENDING JUNE 30, 2011**

1. Investment Review year ended June 30, 2010
2. Investment Review year ended June 30, 2011

For the Account of: MCCLELLAND FOUNDATION
COMERICA #6815850034

McMillan Office, Inc. – Detroit

Account Number: 23 00 0345 0 01
Date: JUNE 30, 2010

Portfolio Investment Review

Asset Description	Shares or Par Value	Cost Value	Yield to Maturity	Projected Annual Income	YLD on Cost	YLD on Acct at MKT	% of Market	Current Unit Value	Current Market Value
CASH									
INCOME CASH		5.86				0.0			5.86
PRINCIPAL CASH		1,259.48				0.1			1,259.48
TOTAL CASH		1,265.34				0.1			1,265.34
CASH EQUIVALENTS									
MONEY MARKET FUNDS									
FEDERATED GOVT OBLIGATIONS TAX-MANAGED FD INC	102,008.69	102,008.69		26	0.0	0.0	4.6	1.000	102,008.69
FEDERATED GOVT OBLIGATIONS TAX-MANAGED FD PRINC	425,647.46	425,647.46		110	0.0	0.0	19.3	1.000	425,647.46
TOTAL MONEY MARKET FUNDS		527,656.15		136	0.0	0.0	23.9		527,656.15
TOTAL CASH EQUIVALENTS		527,656.15		136	0.0	0.0	23.9		527,656.15
FIXED INCOME SECURITIES									
FEDERAL AGENCIES									
MATURITY (10 YRS & UP)									
FED HM LN MORT CORP 5% 12/30/24 C 12/10	100,000	100,005.87	4.9	5,000	5.0	5.0	4.6	100.972	100,972.00
TAX EXEMPT MICHIGAN									
MATURITY (5 - 10 YRS)									
OSCEOLA CTY MI BLG AUTH LT 4.85% 11/1/15 C 5/10	30,000	30,444.90	2.6	1,455	4.8	4.8	1.4	100.690	30,207.00

For the Account of: MCCLELLAND FOUNDATION
COMERICA #6815850034

McMillan Office, Inc. – Detroit

Account Number: 23 00 0345 0 01
Date: JUNE 30, 2010

Portfolio Investment Review

Asset Description	Shares or Par Value	Cost Value	Yield to Maturity	Projected Annual Income	YLD on Cost	YLD on Acct at MKT Market	% of Acct at Market	Current Unit Value	Current Market Value
TOTAL FIXED INCOME SECURITIES		130,450.77		6,455	4.9	4.9	5.9		131,179.00
EQUITIES									
COMMON STOCK									
BASIC MATERIALS-CHEMICAL									
DOW CHEM CO	700	375.97		420	0.0	2.5	0.8	23.720	16,604.00
CAPITAL GOODS-ELECTRICAL EQUIP									
GENERAL ELECTRIC CO	7,000	223,265.12		2,800	1.3	2.8	4.6	14.420	100,940.00
COMMON STK FD-TECHNOLOGY INDEX									
POWERSHARES QQQ TRUST UNIT SERIES 1	10,000	381,407.00		2,590	0.7	0.6	19.4	42.710	427,100.00
CONSUMER CYCLICALS-PUBLISHING									
THE MCGRAW-HILL COS INC	1,000	53,984.40		940	1.7	3.3	1.3	28.140	28,140.00
CONSUMER STAPLES-BEVERAGE									
CONSTELLATION BRANDS INC	1,600	39,500.76		0	0.0	0.0	1.1	15.620	24,992.00
CONSUMER STAPLES-FOOD/DRUG RET									
WALGREEN CO	1,000	45,597.00		550	1.2	2.1	1.2	26.700	26,700.00
CONSUMER STAPLES-ENTERTAIN/REC									
WYNDHAM WORLDWIDE CORP	1,000	31,177.40		480	1.5	2.4	0.9	20.140	20,140.00
ENERGY-PETROLEUM									
EXXON MOBIL CORP	3,000	136,397.71		5,280	3.9	3.1	7.8	57.070	171,210.00

For the Account of: MCCLELLAND FOUNDATION
COMERICA #6815850034

Account Number: 23 00 0345 0 01
Date: JUNE 30, 2010

McMillan Office, Inc. – Detroit

Portfolio Investment Review

Asset Description	Shares or Par Value	Cost Value	Yield to Maturity	Projected Annual Income	YLD on Cost	YLD on MKT	% of Acct at Market	Current Unit Value	Current Market Value
FINANCIAL – SERVICES									
AMERICAN EXPRESS CO	3,000	142,144.56		2,160	1.5	1.8	5.4	39,700	119,100.00
DISCOVER FINANCIAL SERVICES	1,000	22,457.80		80	0.4	0.6	0.6	13,980	13,980.00
TOTAL FINANCIAL – SERVICES		164,602.36		2,240	1.4	1.7	6.0		133,080.00
HEALTH CARE – PHARMACEUTICALS									
CEPHALON INC	600	34,444.20		0	0.0	0.0	1.5	56,750	34,050.00
PFIZER INC	994	17,554.16		716	4.1	5.1	0.6	14,260	14,174.44
TOTAL HEALTH CARE – PHARMACEUTICALS		51,998.36		716	1.4	1.5	2.2		48,224.44
HEALTH CARE – MEDICAL SUPPLIES									
JOHNSON & JOHNSON	2,600	132,890.75		5,616	4.2	3.7	7.0	59,060	153,556.00
TECHNOLOGY – COMPUTER & PERIPH									
CISCO SYSTEMS INC	2,000	46,144.00		0	0.0	0.0	1.9	21,310	42,620.00
EMC CORP	3,600	52,817.00		0	0.0	0.0	3.0	18,300	65,880.00
TEXAS INSTRUMENTS INC	1,000	26,344.60		480	1.8	2.1	1.1	23,280	23,280.00
TOTAL TECHNOLOGY – COMPUTER & PERIPH		125,305.60		480	0.4	0.4	6.0		131,780.00
TECHNOLOGY – COMPUTER SOFTWARE									
GOOGLE INC	200	99,751.21		0	0.0	0.0	4.0	444,950	88,990.00
MICROSOFT CORPORATION	4,000	82,791.57		2,080	2.5	2.3	4.2	23,010	92,040.00
ORACLE CORP	2,000	34,881.20		400	1.1	0.9	1.9	21,460	42,920.00
TOTAL TECHNOLOGY – COMPUTER SOFTWARE		217,423.98		2,480	1.1	1.1	10.2		223,950.00

For the Account of: MCCLELLAND FOUNDATION
COMERICA #6815850034

Account Number: 23 00 0345 0 01
Date: JUNE 30, 2010

McMillan Office, Inc. – Detroit

Portfolio Investment Review

Asset Description	Shares or Par Value	Cost Value	Yield to Maturity	Projected Annual Income	YLD on Cost	YLD on MKT	% of Acct at Market	Current Unit Value	Current Market Value
TECHNOLOGY-INTERNET									
YAHOO INC	2,000	51,990.50		0	0.0	0.0	1.3	13,840	27,680.00
TECHNOLOGY-SEMICONDUCTOR									
FLEXTRONICS INTL LTD ORD	2,000	22,515.00		0	0.0	0.0	0.5	5,600	11,200.00
TOTAL COMMON STOCK		1,678,431.91		24,592	1.5	1.6	70.1		1,545,296.44
TOTAL EQUITIES		1,678,431.91		24,592	1.5	1.6	70.1		1,545,296.44
SUB-TOTALS		2,337,804.17		31,183	1.3	1.4	100.0		2,205,396.93
ACCRUED INTEREST									2,738.46
EX-DIVIDENDS									2,238.00
GRAND TOTALS		2,337,804.17		31,183	1.3	1.4	100.0		2,210,373.39

For the Account of: MCCLELLAND FOUNDATION
COMERICA #6815850034

Account Number: 23 00 0345 0 01
Date: JUNE 30, 2011

McMillan Office, Inc. – Detroit

Portfolio Investment Review

Asset Description	Shares or Par Value	Cost Value	Yield to Maturity	Projected Annual Income	YLD on Cost	YLD on MKT	% of Acct at Market	Current Unit Value	Current Market Value
CASH									
INCOME CASH		1,920.57					0.1		1,920.57
PRINCIPAL CASH		8,821.77					0.3		8,821.77
TOTAL CASH		10,742.34					0.4		10,742.34
CASH EQUIVALENTS									
MONEY MARKET FUNDS									
RBC BANK DEPOSIT PROGRAM-I	117,002.93	117,002.93		105	0.1	0.1	4.6	1,000	117,002.93
RBC BANK DEPOSIT PROGRAM-P	241,000	241,000.00		217	0.1	0.1	9.4	1,000	241,000.00
TOTAL MONEY MARKET FUNDS		358,002.93		322	0.1	0.1	14.0		358,002.93
TOTAL CASH EQUIVALENTS		358,002.93		322	0.1	0.1	14.0		358,002.93
FIXED INCOME SECURITIES									
TAX EXEMPT MICHIGAN									
MATURITY (0 - 5 YRS)									
OSCEOLA CTY MI BLG AUTH LT 4.85% 11/1/15 C 5/10	30,000	30,373.21	2.3	1,455	4.8	4.8	1.2	100.793	30,237.90
TOTAL FIXED INCOME SECURITIES		30,373.21		1,455	4.8	4.8	1.2		30,237.90

For the Account of: MCCLELLAND FOUNDATION
COMERICA #6815850034

McMillan Office, Inc. - Detroit

Account Number: 23 00 0345 0 01
Date: JUNE 30, 2011

Portfolio Investment Review

Asset Description	Shares or Par Value	Cost Value	Yield to Maturity	Projected Annual Income	YLD on Cost	YLD on Acct at MKT	% of Market	Current Unit Value	Current Market Value
EQUITIES									
COMMON STOCK									
BASIC MATERIALS-CHEMICAL									
DOW CHEM CO	700	375.97		700	0.0	2.8	1.0	36,000	25,200.00
CAPITAL GOODS-ELECTRICAL EQUIP									
GENERAL ELECTRIC CO	7,000	223,265.12		4,200	1.9	3.2	5.1	18,860	132,020.00
COMMON STK FD-TECHNOLOGY INDEX									
POWERSHARES QQQ TRUST UNIT SERIES 1	10,000	381,407.00		4,180	1.1	0.7	22.2	57,050	570,500.00
CONSUMER CYCLICALS-PUBLISHING									
THE MCGRAW-HILL COS INC	1,000	53,984.40		1,000	1.9	2.4	1.6	41,910	41,910.00
CONSUMER STAPLES-BEVERAGE									
CONSTELLATION BRANDS INC	1,600	39,500.76		0	0.0	0.0	1.3	20,820	33,312.00
CONSUMER STAPLES-FOOD/DRUG RET									
WALGREEN CO	1,000	45,597.00		700	1.5	1.7	1.7	42,460	42,460.00
CONSUMER STAPLES-ENTERTAIN/REC									
WYNDHAM WORLDWIDE CORP	1,000	31,177.40		600	1.9	1.8	1.3	33,650	33,650.00
ENERGY-PETROLEUM									
EXXON MOBIL CORP	3,000	136,397.71		5,640	4.1	2.3	9.5	81,380	244,140.00

For the Account of: MCCLELLAND FOUNDATION
COMERICA #6815850034

McMillan Office, Inc. – Detroit

Account Number: 23 00 0345 0 01
Date: JUNE 30, 2011

Portfolio Investment Review

Asset Description	Shares or Par Value	Cost Value	Yield to Maturity	Projected Annual Income	YLD on Cost	YLD on Acct at MKT	% of Market	Current Unit Value	Current Market Value
FINANCIAL- SERVICES									
AMERICAN EXPRESS CO	3,000	142,144.56		2,160	1.5	1.4	6.0	51,700	155,100.00
DISCOVER FINANCIAL SERVICES	1,000	22,457.80		240	1.1	0.9	1.0	26,750	26,750.00
TOTAL FINANCIAL- SERVICES		164,602.36		2,400	1.5	1.3	7.1		181,850.00
HEALTH CARE-PHARMACEUTICALS									
CEPHALON INC	600	34,444.20		0	0.0	0.0	1.9	79,900	47,940.00
PFIZER INC	994	17,554.16		795	4.5	3.9	0.8	20,600	20,476.40
TOTAL HEALTH CARE-PHARMACEUTICALS		51,998.36		795	1.5	1.2	2.7		68,416.40
HEALTH CARE-MEDICAL SUPPLIES									
JOHNSON & JOHNSON	2,600	132,890.75		5,928	4.5	3.4	6.7	66,520	172,952.00
TECHNOLOGY-COMPUTER & PERIPH									
APPLE INC	100	33,036.48		0	0.0	0.0	1.3	335,670	33,567.00
CISCO SYSTEMS INC	2,000	46,144.00		480	1.0	1.5	1.2	15,610	31,220.00
EMC CORP	3,600	52,817.00		0	0.0	0.0	3.9	27,550	99,180.00
TEXAS INSTRUMENTS INC	1,000	26,344.60		520	2.0	1.6	1.3	32,830	32,830.00
TOTAL TECHNOLOGY-COMPUTER & PERIPH		158,342.08		1,000	0.6	0.5	7.7		196,797.00
TECHNOLOGY-COMPUTER SOFTWARE									
GOOGLE INC	250	128,665.67		0	0.0	0.0	4.9	506,380	126,595.00
MICROSOFT CORP	5,600	122,989.57		3,584	2.9	2.5	5.7	26,000	145,600.00

For the Account of: MCCLELLAND FOUNDATION
COMERICA #6815850034

Account Number: 23 00 0345 0 01
Date: JUNE 30, 2011

McMillan Office, Inc. – Detroit

Portfolio Investment Review

Asset Description	Shares or Par Value	Cost Value	Yield to Maturity	Projected Annual Income	YLD on Cost	YLD on Acct at MKT	% of Market	Current Unit Value	Current Market Value
ORACLE CORP	2,000	34,881.20		480	1.4	0.7	2.6	32,910	65,820.00
TOTAL TECHNOLOGY-COMPUTER SOFTWARE		286,536.44		4,064	1.4	1.2	13.2		338,015.00
TECHNOLOGY-INTERNET									
YAHOO INC	2,000	51,990.50		0	0.0	0.0	1.2	15,040	30,080.00
ZORAN CORP	5,000	50,952.00		0	0.0	0.0	1.6	8,400	42,000.00
TOTAL TECHNOLOGY-INTERNET		102,942.50		0	0.0	0.0	2.8		72,080.00
TECHNOLOGY-SEMICONDUCTOR									
FLEXTRONICS INTL LTD ORD	2,000	22,515.00		0	0.0	0.0	0.5	6,420	12,840.00
TOTAL COMMON STOCK		1,831,532.85		31,207	1.7	1.4	84.4		2,166,142.40
TOTAL EQUITIES		1,831,532.85		31,207	1.7	1.4	84.4		2,166,142.40
SUB-TOTALS		2,230,651.33		32,984	1.5	1.3	100.0		2,565,125.57
ACCRUED INTEREST									238.46
EX-DIVIDENDS									2,973.00
GRAND TOTALS		2,230,651.33		32,984	1.5	1.3	100.0		2,568,337.03