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Return of Private Foundation

2010

Department of the Treasury
Internal Revenue Serviceor Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning JUL 1, 2010, and ending JUN 30, 2011

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation THOMAS AND CAROL CRACCHIOLO FOUNDATION		A Employer identification number 38-2543263
Number and street (or P O box number if mail is not delivered to street address) 24055 JEFFERSON	Room/suite 200	B Telephone number 586-445-8111
City or town, state, and ZIP code ST. CLAIR SHORES, MI 48080-1514		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 8,875,612.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		378,921.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		173,090.	173,090.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		15,901.			
b Gross sales price for all assets on line 6a		165,471.			
7 Capital gain net income (from Part IV, line 2)			15,901.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		567,912.	188,991.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees		25,755.	10,645.		15,110.
c Other professional fees					
17 Interest					
18 Taxes		7,411.	62.		20.
19 Depreciation and depletion					
20 Occupancy		5,000.	2,000.		3,000.
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses		4,425.	4,211.		214.
24 Total operating and administrative expenses. Add lines 13 through 23		42,591.	16,918.		18,344.
25 Contributions, gifts, grants paid		346,408.			346,408.
26 Total expenses and disbursements. Add lines 24 and 25		388,999.	16,918.		364,752.
27 Subtract line 26 from line 12.		178,913.			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			172,073.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	695,109.	425,411.	425,411.
	3 Accounts receivable			
	Less allowance for doubtful accounts			
	4 Pledges receivable			
	Less allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 5	7,089,013.	7,537,550.	8,450,201.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis			
	Less accumulated depreciation			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis 930.			
	Less accumulated depreciation STMT 6 930.			
	15 Other assets (describe)			
	16 Total assets (to be completed by all filers)	7,784,122.	7,962,961.	8,875,612.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	7,784,122.	7,962,961.	
30 Total net assets or fund balances	7,784,122.	7,962,961.		
31 Total liabilities and net assets/fund balances	7,784,122.	7,962,961.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,784,122.
2 Enter amount from Part I, line 27a	2	178,913.
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	7,963,035.
5 Decreases not included in line 2 (itemize) OTHER BASIS ADJUSTMENTS	5	74.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,962,961.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a TYCO SETTLEMENT		P		
b PUBLICLY TRADED STOCKS		P		
c MONEYGRAM SETTLEMENT		P		
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 98.			98.
b 164,432.		149,570.	14,862.
c 941.			941.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			98.
b			14,862.
c			941.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	15,901.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	347,997.	7,863,196.	.044256
2008	530,110.	6,943,312.	.076348
2007	512,118.	10,855,369.	.047176
2006	464,538.	10,910,910.	.042576
2005	475,979.	10,505,557.	.045307

2 Total of line 1, column (d)	2	.255663
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051133
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	8,411,237.
5 Multiply line 4 by line 3	5	430,092.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,721.
7 Add lines 5 and 6	7	431,813.
8 Enter qualifying distributions from Part XII, line 4	8	364,752.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	3,441.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b.		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		3	3,441.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
3 Add lines 1 and 2		5	3,441.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	8,272.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	8,272.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,831.	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) MI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses STMT 7	X	

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► THOMAS A. CRACCHIOLO Telephone no ► 586-445-8111 Located at ► 24055 JEFFERSON STE 200, ST CLAIR SHORES, MI ZIP+4 ► 48080-1514			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Form 990-PF (2010)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ Nob If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ Nob Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ Nob If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	7,981,924.
b	Average of monthly cash balances	1b	557,403.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	8,539,327.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	8,539,327.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	128,090.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,411,237.
6	Minimum investment return. Enter 5% of line 5	6	420,562.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	420,562.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	3,441.
b	Income tax for 2010 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,441.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	417,121.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	417,121.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	417,121.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	364,752.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	364,752.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	364,752.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				417,121.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			340,281.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 364,752.				
a Applied to 2009, but not more than line 2a			340,281.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				24,471.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				392,650.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHED STATEMENT 24055 E JEFFERSON ST CLAIR SHORES, MI 48080	NONE	PUBLIC	OPERATING FUND	346,408.
Total				3a 346,408.
b Approved for future payment				
NONE				
Total				3b 0.

Part XVI-A

Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	173,090.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	15,901.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0.		188,991.	0.
13 Total. Add line 12, columns (b), (d), and (e)				188,991.	188,991.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B

Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization

THOMAS AND CAROL CRACCHIOLO FOUNDATION

Employer identification number

38-2543263

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ► \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

Employer identification number

THOMAS AND CAROL CRACCHIOLO FOUNDATION

38-2543263

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	THOMAS CRACCHIOLO 24055 JEFFERSON AVENUE ST CLAIR SHORES, MI 48080	\$ 59,037.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2	THOMAS CRACCHIOLO 24055 JEFFERSON AVENUE ST CLAIR SHORES, MI 48080	\$ 268,815.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
3	THOMAS CRACCHIOLO 24055 JEFFERSON AVENUE ST CLAIR SHORES, MI 48080	\$ 51,069.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization

Employer identification number

THOMAS AND CAROL CRACCHIOLO FOUNDATION

38-2543263

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	1523.937 SH LOEWS CORP	\$ 59,037.	12/14/10
2	8335.357 SH FIDELITY OVERSEAS FUND	\$ 268,815.	12/14/10
3	3958.828 SH APPLESEED FUND	\$ 51,069.	12/14/10
		\$	
		\$	
		\$	

Name of organization

Employer identification number

THOMAS AND CAROL CRACCHIOLO FOUNDATION

38-2543263

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
FIDELITY INV, ACCT 2292	36,418.	0.	36,418.
FIDELITY INV, ACCT 8840	136,672.	0.	136,672.
TOTAL TO FM 990-PF, PART I, LN 4	173,090.	0.	173,090.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	2
-------------	-----------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION	3,430.	1,715.		1,715.
BOOKKEEPING & ACCTG FEES	22,325.	8,930.		13,395.
TO FORM 990-PF, PG 1, LN 16B	25,755.	10,645.		15,110.

FORM 990-PF	TAXES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAX PAYMENTS	7,329.	0.		0.
STATE OF MICHIGAN NON PROFIT CORPORATION REPORT FEE	20.	0.		20.
FOREIGN TAX	62.	62.		0.
TO FORM 990-PF, PG 1, LN 18	7,411.	62.		20.

FORM 990-PF	OTHER EXPENSES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEES-FIDELITY INVESTMENT	4,211.	4,211.		0.
POSTAGE	204.	0.		204.
BANK FEES	10.	0.		10.
TO FORM 990-PF, PG 1, LN 23	4,425.	4,211.		214.

FORM 990-PF	CORPORATE STOCK	STATEMENT	5
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATT'D STATEMENT-FIDELITY INV ACCT 2992, PAGE 3 OF 3	907,652.	1,007,391.
SEE ATT'D STATEMENT-FIDELITY INV ACCT 8840, PAGE 3 OF 3	6,629,898.	7,442,810.
TOTAL TO FORM 990-PF, PART II, LINE 10B	7,537,550.	8,450,201.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	6
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
DELL COMPUTER AND MONITOR	930.	930.	0.
TOTAL TO FM 990-PF, PART II, LN 14	930.	930.	0.

FORM 990-PF

LIST OF SUBSTANTIAL CONTRIBUTORS
PART VII-A, LINE 10

STATEMENT 7

NAME OF CONTRIBUTOR

ADDRESS

THOMAS CRACCHIOLO

24055 JEFFERSON AVE
ST CLAIR SHORES, MI 48080

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 8

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN	EXPENSE CONTRIB ACCOUNT
THOMAS A CRACCHIOLO 24055 JEFFERSON AVENUE, SUITE 200 ST CLAIR SHORES, MI 48080	PRESIDENT/DIRECTOR 25.00	0.	0.	0.
CAROL A. CRACCHIOLO 24055 JEFFERSON AVENUE, SUITE 200 ST CLAIR SHORES, MI 48080	VICE PRESIDENT/DIRECTOR 2.00	0.	0.	0.
ANN M. CARAWAY 24055 JEFFERSON AVENUE, SUITE 200 ST CLAIR SHORES, MI 48080	SECRETARY/DIRECTOR 2.00	0.	0.	0.
LISA A. PERACCHIOLO 24055 JEFFERSON AVENUE, SUITE 200 ST CLAIR SHORES, MI 48080	TREASURER/DIRECTOR 2.00	0.	0.	0.
BERNADETTE CRACCHIOLO HANAUSKE 24055 JEFFERSON AVENUE, SUITE 200 ST CLAIR SHORES, MI 48080	DIRECTOR 2.00	0.	0.	0.
CAROL N. LAUB 24055 JEFFERSON AVENUE, SUITE 200 ST CLAIR SHORES, MI 48080	DIRECTOR 2.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 9

NAME OF MANAGER

THOMAS A CRACCHIOLO
CAROL A. CRACCHIOLO

Holdings	(Symbol) as of June 30, 2011	Performance June 30, 2011	Quantity June 30, 2011	Price per Unit June 30, 2011	Total Cost Basis	Total Value June 1, 2011	Total Value June 30, 2011
Stocks							
COVIDIEN PLC SHS (COV)			500,000	\$53.230	\$19,943.00	\$27,500.00	\$26,615.00
ENDURANCE SPECIALTY HOLDINGS LTD SHS			430,000	41.330	15,025.11	17,462.30	17,771.90
ISIN #BMG303971060 SEDOL #2353014							
(ENH)							

Assets Held at End of Year
Fidelity Account .. 2992
38-2543263



Investment Report

June 1, 2011 - June 30, 2011

Brokerage 672-442992

THOMAS/CAROL CRACCHIOLO FNDTN

Holdings (Symbol) as of June 30, 2011

Performance June 30, 2011	Quantity June 30, 2011	Price per Unit June 30, 2011	Total Cost Basis	Total Value June 1, 2011	Total Value June 30, 2011
WEATHERFORD INTERNATIONAL	1,150.000	18.750	20,521.15	22,735.50	21,562.50
LIMITED CHF1.16 (WFT)					
MILLICOM INTERNATIONAL	230.000	103.750	17,188.98	26,266.00	23,862.50
CELLULAR SA REG SHS (MILCF)					
ACTIVISION BLIZZARD INC COM (ATVI)	1,350.000	11.680	15,829.95	16,186.50	15,768.00
ALCOA INC ISIN #US0138171014 (AA)	1,210.000	15.860	21,126.32	20,340.10	19,190.60
ALEXANDER & BALDWIN INC (ALEX)	260.000	48.160	12,744.31	12,732.20	12,521.60
ALLSTATE CORP (ALL)	760.000	30.530	18,281.61	23,848.80	23,202.80
ANALOG DEVICES INC (ADI)	470.000	39.140	11,194.00	19,349.90	18,395.80
AON CORP (AON)	180.000	51.300	6,882.32	9,387.00	9,234.00
BABCOCK & WILCOX CO NEW COM (BWC)	325.000	27.710	7,787.19	9,116.25	9,005.75
BOSTON SCIENTIFIC CORP (BSX)	2,480.000	6.910	18,089.11	17,806.40	17,136.80
BROADRIDGE FINANCIAL SOLUTIONS LLC (BR)	960.000	24.070	20,764.00	21,964.80	23,107.20
CABLEVISION SYS CORP NY GROUP CL A COM (CVC)	670.000	36.210	16,742.54	23,798.40	24,260.70
CHUBB CORP (CB)	440.000	62.610	19,009.78	28,859.60	27,548.40
CLOROX CO DEL (CLX)	310.000	67.440	19,034.95	21,848.80	20,906.40
CONSOLIDATED EDISON HLDG CO INC (ED)	420.000	53.240	16,996.92	22,285.20	22,360.80
CYPRESS SHARPRIDGE INVTS INC COM (CYS)	1,690.000	12.810	20,845.65	21,699.60	21,648.90
ENTERGY CORP NEW (ETR)	300.000	68.280	23,291.78	20,445.00	20,484.00
GREAT PLAINS ENERGY INC (GXP)	420.000	20.730	12,921.68	8,891.40	8,706.60
HASBRO INC (HAS)	600.000	43.930	15,650.00	27,444.00	26,358.00
HEINZ H J CO (HNZ)	430.000	53.280	18,593.03	23,615.60	22,910.40
HUTCHISON TELECOMMUNICATIONS HONG KONG HLDGS LTD ADR (HTHKY)	2,220.000	4.627	3,610.16	10,678.20	10,271.94
INVERSCO MORTGAGE CAPITAL INC COM (IVR)	990.000	21.130	20,690.01	22,542.30	20,918.70
IVANHOE MINES LTD COM NPV	770.000	25.300	21,134.75	19,411.70	19,481.00
ISIN #CA46579N1033 SEDOL #2478014 (IVN)					
MATTEL INC (MAT)	650.000	27.490	15,206.32	17,156.75	17,868.50
MCGRAW-HILL COS INC FORMERLY MCGRAW HILL INC (MHP)	500.000	41.910	13,982.20	21,235.00	20,955.00
MCKESSON CORP (MCK)	230.000	83.650	14,059.02	19,690.30	19,239.50
NEW YORK COMMUNITY BANCORP (NYB)	1,200.000	14.990	19,575.98	19,440.00	17,988.00

Assets Held at End of Year
Fidelity Account .. 2992
38-2543263



Investment Report

June 1, 2011 - June 30, 2011

Brokerage 672-442992 THOMAS/CAROL CRACCHIOLO FNDTN

Holdings (Symbol) as of June 30, 2011

	Performance June 30, 2011	Quantity June 30, 2011	Price per Unit June 30, 2011	Total Cost Basis	Total Value June 1, 2011	Total Value June 30, 2011
NISOURCE INC (NI)		900.000	20.250	19,966.45	18,270.00	18,225.00
OLD REPUBLIC INTL CORP (ORI)		1,200.000	11.750	23,174.50	14,916.00	14,100.00
PROGRESS ENERGY INC (PGN)		500.000	48.010	22,955.70	23,810.00	24,005.00
RANGE RESOURCES CORP (RRC)		340.000	55.500	21,081.13	19,012.80	18,870.00
SPDR GOLD TR GOLD SHS		390.000	146.001	25,159.10	58,359.60	56,940.39
N/C FROM 863307104 #REOR						
M0050533010001 (GLD)						
ST JUDE MEDICAL INC (STJ)		410.000	47.680	16,956.62	20,774.70	19,548.80
SEMPRA ENERGY (SRE)		420.000	52.880	20,393.74	23,171.40	22,209.60
TELEPHONE & DATA SYS INC SPL COM (TDSS)		600.000	26.930	27,576.88	17,100.00	16,158.00
TWO HARBORS INVESTMENT CORP COM		2,000.000	10.750	21,230.75		21,500.00
USDO 0001 (TWO)						
ULTRA PETROLEUM CORP (UPL)		470.000	45.800	22,017.79	22,851.40	21,526.00
XCEL ENERGY INC COM (XEL)		920.000	24.300	18,960.00	22,760.80	22,356.00
XEROX CORP (XRX)		1,905.000	10.410	17,640.56	19,450.05	19,831.05
ZIMMER HLDGS INC (ZMH)		170.000	63.200	13,205.10	11,519.20	10,744.00
Other						
AMERICAN CAP AGY CORP COM (AGNC)		770.000	29.110	22,547.83	23,384.90	22,414.70
ANNALY CAPITAL MANAGEMENT INC COM (NLY)		2,310.000	18.040	36,304.65	41,880.30	41,672.40
BRANDYWINE RLTY TR SBI NEW (BDN)		750.000	11.590	16,260.43	9,570.00	8,692.50
CHIMERA INVT CORP COM (CIM)		4,860.000	3.460	17,680.68	21,583.20	16,815.60
COLONIAL PTYS TR SH BEN INT (CLP)		650.000	20.400	23,395.40	13,715.00	13,260.00
HEALTH CARE REIT INC (HCN)		400.000	52.430	17,298.84	21,276.00	20,972.00
SANOFI CONTINGENT VALUE RT (GCVRZ)		2,720.000	2.410	5,846.68	6,528.00	6,555.20
SUN CMNTYS INC (SUI)		850.000	37.310	21,278.05	33,864.00	31,713.50

Core Account

FIDELITY MUNICIPAL MONEY MARKET (FTEXX)

135,714.590

Total Market Value

All positions held in cash account unless indicated otherwise

Assets Held at End of Year

Fidelity Account .. 2992

38-2543263

TOT Stock 907,652.70

TOT Cash 135,714.59

1,043,367.29

COST

1,007,391.03

\$1,143,105.62

MARKET

3/3

Holdings (Symbol) as of June 30, 2011	Performance June 30, 2011	Quantity June 30, 2011	Price per Unit June 30, 2011	Total Cost Basis	Total Value June 1, 2011	Total Value June 30, 2011
Stocks 36% of holdings						
C S X CORP (CSX)		3,083.307	\$26.220	\$20,307.47	\$81,502.08	\$80,844.30
ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX FUND (IXC)		2,066.970	41.750	71,143.03	89,293.10	86,295.99
ISHARES TR S&P MIDCAP 400 INDEX FD (IJH)		917.546	97.700	71,198.91	91,818.82	89,644.24

Assets Held at End of Year
Fidelity Account .. 8840
38-2543263



FIDELITY PRIVATE
CLIENT GROUPSM

Investment Report

June 1, 2011 - June 30, 2011

Fidelity AccountSM X13-078840 THOMAS/CAROL CRACCHIOLO FNDTN

Private Client Group Account Executive: DAN SEXTON, Team 442

Holdings (Symbol) as of June 30, 2011 Performance June 30, 2011

	Quantity June 30, 2011	Price per Unit June 30, 2011	Total Cost Basis	Total Value June 1, 2011	Total Value June 30, 2011
LOEWS CORP (L)	3,047.874	42.090	128,071.66	128,071.66	128,285.01
MASCO CORP (MAS)	198,343.911	12.030	2,826,400.73	2,826,400.73	2,386,077.24

Mutual Funds 60% of holdings

FIDELITY INT'L DISCOVERY (FIGRX)	3,796.975	33.870	134,138.30	130,805.79	128,603.54
FIDELITY CANADA (FICDX)	5,660.216	59.780	238,061.54	346,235.41	338,367.71
FIDELITY CONTRAFUND (FCNTX)	548.593	70.610	25,247.84	39,356.06	38,736.15
FIDELITY HIGH INCOME (SPHIX)	11,376.564	9.050	100,000.00	104,436.86	102,957.90
FIDELITY OVERSEAS (FOSFX)	8,335.357	34.030	285,736.04	285,736.04	283,652.20
FIDELITY LOW PRICED STOCK (FLPSX)	6,552.687	41.660	264,265.27	275,737.07	272,984.94
FIDELITY VALUE DISCOVERY (FVDFX)	3,868.384	15.460	54,204.37	61,197.83	59,805.22
FIDELITY LEVERAGED COMPANY STOCK (FLVCX)	7,812.320	30.080	212,668.29	244,056.88	234,994.59
FIDELITY VALUE (FDVLX)	811.840	72.140	58,870.12	60,587.62	58,566.14
ALGER SMID CAP GROWTH FUND A (ALMAX)	7,345.467	17.260	104,803.36	129,427.12	126,782.76
AMANA MUTUAL FUND TRUST INCOME (AMANX)	2,021.882	33.710	50,000.00	68,562.01	68,157.64
AMERICAN CENTURY HERITAGE (TWHIX)	2,360.718	22.810	50,000.00	53,918.79	53,847.97
FAIRHOLME FUND (FAIRX)	13,893.077	32.230	433,297.40	455,970.78	447,773.87
JP MORGAN MID CAP VALUE FUND INSTL CL (FLMVX)	5,465.556	25.190	114,243.15	140,410.13	137,677.35
OAKMARK GLOBAL FUND I (OAKGX)	9,224.008	23.010	230,842.53	216,026.26	212,244.42
HARTFORD CAPITAL APPRECIATION CL A (ITHAX)	2,233.911	34.300	80,827.03	79,370.85	76,623.14
HEARTLAND SELECT VALUE (HRSVX)	5,869.495	30.470	160,453.68	182,658.68	178,843.51
PERKINS MID CAP VALUE FUND CLASS T (JMCVX)	5,405.293	23.700	102,465.57	131,024.30	128,105.44
T ROWE PRICE MEDIA & TELECOMMUNICATIONS (PRMTX)	2,318.388	56.100	100,275.00	132,890.00	130,061.56
T ROWE PRICE MID CAP VALUE (TRMCX)	4,772.543	25.080	101,630.33	121,890.74	119,695.37
ROYCE VALUE PLUS SERVICE CLASS (RYVPX)	11,051.985	13.970	152,925.16	159,480.14	154,396.23
ROYCE SPECIAL EQUITY INVESTMENT CL (RYSEX)	6,170.206	21.520	100,225.00	134,633.89	132,782.83
AVE MARIA RISING DIVIDEND FUND (AVEDX)	5,457.622	13.800	50,000.00	75,970.09	75,315.18
SELECTED AMERICAN SHARES CL S (SLASX)	2,988.721	42.480	106,428.74	131,443.94	126,960.86
THE DELAFIELD FUND (DEFIX)	2,128.565	30.720	50,000.00	67,411.65	65,389.51
TURNER MIDCAP GROWTH INV CL (TMGFX)	1,438.021	38.400	50,000.00	56,600.50	55,220.00
EASTERN EUROPEAN FUND (EUROX)	14,804.379	10.860	229,238.00	164,328.60	160,775.55
THE APPLESEED FUND (APPLX)	7,917.656	13.520	101,068.58	109,184.47	107,046.70
VANGUARD ENERGY INVESTOR FUND (VGENX)	2,457.477	70.860	91,227.19	177,896.76	174,136.82

Assets Held at End of Year
Fidelity Account .. 8840

38-2543263



Investment Report

June 1, 2011 - June 30, 2011

FIDELITY PRIVATE
CLIENT GROUP SM

Fidelity AccountSM X13-078840 THOMAS/CAROL CRACCHIOLO FNDTN

Private Client Group Account Executive: DAN SEXTON, Team 442

Holdings (Symbol) as of June 30, 2011

	Performance June 30, 2011	Quantity June 30, 2011	Price per Unit June 30, 2011	Total Cost Basis	Total Value June 1, 2011	Total Value June 30, 2011
VANGUARD REIT INDEX INVESTOR (VGSIX)		2,214.826	19.960	34,549.44	46,112.67	44,207.92
VANGUARD MID CAP INDEX INVESTOR CL (VMSX)		3,899.613	21.930	61,970.30	87,624.30	85,518.51
CRM MID CAP VALUE INVESTOR SHARES (CRMMX)		5,710.532	30.480	159,681.75	178,397.01	174,057.01
YACHTMAN FOCUSED FD (YAFFX)		6,138.849	19.120	100,000.00	119,093.67	117,374.79

TOT STOCK 6,629,897.72 7,443,810.12

Core Account 4% of holdings

FIDELITY CASH RESERVES (FDRXX)

TOT CASH 289,696.31 289,696.31

COST 6,919,594.03 MKT 7,732,506.42

Assets Held at End of Year
Fidelity Account .. 8840
38-2543263

THOMAS & CAROL CRACCHIOLO FOUNDATION
FOR YEAR ENDING 6/30/11

ANGELS' PLACE
25240 Lahser Road - Suite 2
Southfield, MI 48033 \$1,000

AVE MARIA UNIVERSITY
5050 Ave Maria Blvd.
Ave Maria, FL 34142-9505 \$1,000

CAPUCHIN SOUP KITCHEN
1820 Mt. Elliott Avenue
Detroit, MI 48207-3496 \$1,000

CARDINAL CLUB OF DETROIT
c/o Mr. William B. Slowey
571 Kingsley Court
Bloomfield, MI 48304-2315 \$450

CORNERSTONE SCHOOLS
6861 E. Nevada
Detroit, MI 48234 \$500

COTS
26 Peterboro
Detroit, MI 48201-2757 \$1,000

DETROIT AUDUBON SOCIETY
26080 Berg Road
Southfield, MI 48033 \$250

DETROIT RESCUE MISSION MINISTRIES
Dept S1115-P.O. Box 312087
Detroit, MI 48231-2087 \$1,000

EPIPHANY EDUCATION CENTER
5555 Conner- Suite 3258
Detroit, MI 48213 \$350

FONTBONNE AUXILIARY
22101 Moross Road-MOB Suite 102
Detroit, MI 48236 \$1,000

FOOD BANK OF EASTERN MICHIGAN
2312 Lapeer Road
Flint, MI 48503 \$1,000

FORGOTTEN HARVEST
21800 Greenfield Road
Oak Park, MI 48237 \$2,000

FRIENDS OF KENYAN ORPHANS
4226 North Fulton Place
Royal Oak, MI 48073-6354 \$17,457.69

GLEANERS COMMUNITY FOOD BANK
OF SE MICH
2131 Beaufait
Detroit, MI 48207 \$3,000

GOODFELLOW FUND OF DETROIT
P.O. Box 44444
Detroit, MI 48244-0444 \$250

GROSSE POINTE HISTORICAL SOCIETY
381 Kercheval Avenue - Suite 2
Grosse Pointe Farms, MI 48236 \$500

GROSSE POINTE PUBLIC LIBRARY
10 Kercheval Avenue
Grosse Pointe Farms, MI 48236 \$1,000

GROSSE POINTE SHORES IMPROVEMENT
FOUNDATION ENDOWMENT FUND
795 Lakeshore
Grosse Pointe Shores, MI 48236 \$1,000

GROSSE POINTE WAR MEMORIAL
32 Lake Shore Drive
Grosse Pointe Farms, MI 48236 \$1,750

THOMAS & CAROL CRACCHIOLO FOUNDATION
FOR YEAR ENDING 6/30/11

HEALING THE CHILDREN - MICHIGAN 2140 44 th Street SE-Suite 105 Grand Rapids, MI 49508-5086	\$5,000	LOYOLA HIGH SCHOOL 15325 Pinehurst Detroit, MI 48238	\$1,000
HEAT & WARMTH FUND - THAW 607 Shelby - Suite 400 Detroit, MI 48226	\$2,000	MANNA COMMUNITY MEAL 1950 Trumbull Detroit, MI 48216	\$5,000
HEIFER INTERNATIONAL P.O. Box 1692 Merrifield, VA 22116-1692	\$600	MEDICAL MISSION SOUTH HAITI 308 W. Market Street Crawfordsville, IN 47933	\$2,000
HOLLEY INSTITUTE Professional Building One - Suite 223 22151 Moross Road Detroit, MI 48236-2172	\$1,000	MEN OF THE SACRED HEARTS 35735 Mound Road Sterling Heights, MI 48310-4728	\$750
HOLY CROSS CHILDREN'S SERVICES 8759 Clinton-Macon Road Clinton, MI 49236	\$25,000	MOST HOLY TRINITY CHURCH 1050 Porter Street Detroit, MI 48226-2405	\$500
IHM SISTERS 610 West Elm Avenue Monroe, MI 48162-7909	\$1,000	O.C.I.M.A. 22050 Mauer Drive St. Clair Shores, MI 48080	\$27,000
ITALIAN HERITAGE SOCIETY 685 Lake Shore Road Grosse Pointe Shores, MI 48236	\$500	OPUS BONO 3430 East Jefferson Ave. 309 Detroit, MI 48207	\$500
INTERNATIONAL THOMAS MERTON SOCIETY (ITMS) Bellarmino University 2001 Newburg Road Louisville, KY 40205	\$100	OUR LADY STAR OF THE SEA 467 Fairford Road Grosse Pointe Woods, MI 48236	\$11,000
LEGATUS DNE 49495 Gratiot Avenue Chesterfield, MI 48051	\$1,600	OUR LADY STAR OF THE SEA - C.S.A. 467 Fairford Road Grosse Pointe Woods, MI 48236	\$3,000
		OUR LADY STAR OF THE SEA SCHOOL 467 Fairford Road Grosse Pointe Woods, MI 48236	\$11,500

THOMAS & CAROL CRACCHIOLO FOUNDATION
FOR YEAR ENDING 6/30/11

PREGNANCY AID, INC. 17325 Mack Avenue Detroit, MI 48236	\$1,000	ST AMBROSE/ST VINCENT DE PAUL SOCIETY 15020 Hampton Grosse Pointe Park, MI 48230	\$15,000
PROVINCE OF ST. JOSEPH 1780 Mt. Elliott Avenue Detroit, MI 48207	\$3,050	ST. BENEDICT MONASTERY 2711 E Drahner Oxford MI 48371	\$500
ROSE HILL FOUNDATION 5130 Rose Hill Blvd. Holly, MI 48442-9507	\$1,000	ST. FRANCES CABRINI CLINIC 1234 Porter Street Detroit, MI 48226-2407	\$50,000
SACRED HEART MAJOR SEMINARY 2701 Chicago Blvd. Detroit, MI 48206-1779	\$5,000	ST. JOHN PROVIDENCE HOSPITAL 22101 Moross Road - MOB Suite 102 Detroit, MI 48236	\$500
SERVICES FOR OLDER CITIZENS 17150 Waterloo-Suite 300 Grosse Pointe, MI 48230	\$4,000	ST. PATRICK SENIOR CENTER, INC. 58 Parsons Street Detroit, MI 48201-2002	\$5,500
SISTERS, HOME VISITORS OF MARY 121 East Boston Boulevard Detroit, MI 48202	\$2,000	ST. PHILOMENA PARISH 4281 Marseilles Detroit, MI 48224	\$500
SIX RIVERS REGIONAL LAND CONSERVANCY PO Box 80902 Rochester, MI 48308-0902	\$250	ST. ROSE SENIOR CENTER Samaritan Center-5555 Conner - Suite 1035 Detroit, MI 48213	\$3,000
SOLANUS CASEY CENTER 1820 Mt. Elliott Street Detroit, MI 48207-3485	\$1,300	TARAHUMARA CHILDREN'S HOSPITAL 32538 Sabrina Court Warren, MI 48093	\$550
SPECIAL KIDS, INC. 21131 Mack Avenue Grosse Pointe Woods, MI 48230	\$1,500	THEO'S WORK, INC. 2303 W. Market Street Greensboro, NC 27403	\$112,500

THOMAS & CAROL CRACCHIOLO FOUNDATION
FOR YEAR ENDING 6/30/11

THOMAS R. KITCHEN MEMORIAL
FOUNDATION

264 Grosse Pointe Blvd
Grosse Pointe Farms MI 48236 \$1,000

UNIVERSITY LIGGETT SCHOOL

1045 Cook Road
Grosse Pointe Woods, MI 48236 \$3,500

WDET 101.9 FM

PO Box 2177
Detroit, MI 48202 \$200

TOTAL DONATIONS \$346,407.69