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Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0047

2010

Open to Public Inspection

A For the 2010 calendar year, or tax year beginning July 1 , 2010, and ending June 30 , 20 11

B Check if applicable
- ☑ Address change
- ☐ Name change
- ☐ Initial return
- ☐ Terminated
- ☑ Amended return
- ☐ Application pending

C Name of organization **Michigan 4-H Foundation**

Doing Business As

Number and street (or P O box if mail is not delivered to street address) **535 Chestnut Road**

Room/suite **Suite 240**

City or town, state or country, and ZIP + 4 **East Lansing, MI 48824**

D Employer identification number **38-1539997**

E Telephone number **517-353-6692**

G Gross receipts $ **2,481,048**

F Name and address of principal officer **Cheryl Howell**
535 Chestnut Rd, Ste 240, East Lansing, MI 48824

H(a) Is this a group return for affiliates? ☐ Yes ☑ No

H(b) Are all affiliates included? ☐ Yes ☐ No
If "No," attach a list (see instructions)

H(c) Group exemption number ▶

I Tax-exempt status ☑ 501(c)(3) ☐ 501(c) ( ) ◀ (insert no) ☐ 4947(a)(1) or ☐ 527

J Website: ▶ **www.mi4hfdtn.org**

K Form of organization ☑ Corporation ☐ Trust ☐ Association ☐ Other ▶

L Year of formation **1952**

M State of legal domicile **MI**

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities: **Acquire, manage, and distribute support from private individuals, foundations and corporations to support the mission and vision of 4-H youth development.**

2 Check this box ▶ ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets.

3	Number of voting members of the governing body (Part VI, line 1a)	3	18
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	17
5	Total number of individuals employed in calendar year 2010 (Part V, line 2a)	5	62
6	Total number of volunteers (estimate if necessary)	6	
7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	741,424
b	Net unrelated business taxable income from Form 990-T, line 34	7b	-126,147

Revenue

		Prior Year	Current Year
8	Contributions and grants (Part VIII, line 1h)	835,548	726,056
9	Program service revenue (Part VIII, line 2g)	1,119,625	1,187,021
10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	2,895	-40,747
11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	5,213	5,771
12	Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	1,963,281	1,878,101

Expenses

13	Grants and similar amounts paid (Part IX, column (A), lines 1–3)	327,842	
14	Benefits paid to or for members (Part IX, column (A), line 4)		
15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	762,659	790,888
16a	Professional fundraising fees (Part IX, column (A), line 11e)		
b	Total fundraising expenses (Part IX, column (D), line 25) ▶		
17	Other expenses (Part IX, column (A), lines 11a–11d, 11f–24f)	917,400	1,204,119
18	Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25)	2,007,901	1,995,007
19	Revenue less expenses. Subtract line 18 from line 12	-44,620	-116,906

Net Assets or Fund Balances

		Beginning of Current Year	End of Year
20	Total assets (Part X, line 16)	7,368,899	8,087,965
21	Total liabilities (Part X, line 26)	949,205	1,102,208
22	Net assets or fund balances. Subtract line 21 from line 20	6,419,694	6,985,777

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Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here

Signature of officer Cheryl D. Howell Date April 11, 2012

Type or print name and title Cheryl D. Howell, Executive Director

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶ | Firm's EIN ▶

Firm's address ▶ | Phone no

May the IRS discuss this return with the preparer shown above? (see instructions) ☐ Yes ☐ No

For Paperwork Reduction Act Notice, see the separate instructions. Cat No 11282Y Form **990** (2010)

SCANNED MAY 01 2012

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Part III **Statement of Program Service Accomplishments**

Check if Schedule O contains a response to any question in this Part III . . . . . ☑

1 Briefly describe the organization's mission:

Facilitate 4-H programs

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? . . . . . ☐ Yes ☑ No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? . . . . . ☐ Yes ☑ No

If "Yes," describe these changes on Schedule O.

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses $ 1,388,983 including grants of $) (Revenue $ 1,187,021)

Camp facilities and programs for 4-H leadership training and other educational activities serving approximately 10,000 adults and children annually.

4b (Code:) (Expenses $ 63,059 including grants of $) (Revenue $)

Michigan 4-H Children's Garden to provide hands-on educational experience for 175,000 visitors each year.

4c (Code:) (Expenses $ 62,275 including grants of $) (Revenue $)

Training workshops for development of over 2,000 4-H volunteers.

4d Other program services. (Describe in Schedule O.)
(Expenses $ 263,947 including grants of $) (Revenue $)

4e **Total program service expenses** ▶ 1,778,264

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If "Yes," complete Schedule A*	1	✔	
2	Is the organization required to complete Schedule B, Schedule of Contributors? (see instructions)	2	✔	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If "Yes," complete Schedule C, Part I*	3		✔
4	**Section 501(c)(3) organizations.** Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? *If "Yes," complete Schedule C, Part II*	4		✔
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? *If "Yes," complete Schedule C, Part III*	5		✔
6	Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If "Yes," complete Schedule D, Part I*	6		✔
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? *If "Yes," complete Schedule D, Part II*	7		✔
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If "Yes," complete Schedule D, Part III*	8		✔
9	Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? *If "Yes," complete Schedule D, Part IV*	9		✔
10	Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? *If "Yes," complete Schedule D, Part V*	10	✔	
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.			
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? *If "Yes," complete Schedule D, Part VI*	11a	✔	
b	Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VII*	11b		✔
c	Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VIII*	11c		✔
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part IX*	11d		✔
e	Did the organization report an amount for other liabilities in Part X, line 25? *If "Yes," complete Schedule D, Part X*	11e	✔	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? *If "Yes," complete Schedule D, Part X*	11f		✔
12a	Did the organization obtain separate, independent audited financial statements for the tax year? *If "Yes," complete Schedule D, Parts XI, XII, and XIII*	12a	✔	
b	Was the organization included in consolidated, independent audited financial statements for the tax year? *If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional*	12b		✔
13	Is the organization a school described in section 170(b)(1)(A)(ii)? *If "Yes," complete Schedule E*	13		✔
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		✔
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, and program service activities outside the United States? *If "Yes," complete Schedule F, Parts I and IV*	14b		✔
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or assistance to any organization or entity located outside the United States? *If "Yes," complete Schedule F, Parts II and IV*	15		✔
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or assistance to individuals located outside the United States? *If "Yes," complete Schedule F, Parts III and IV*	16		✔
17	Did the organization report a total of more than $15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? *If "Yes," complete Schedule G, Part I (see instructions)*	17		✔
18	Did the organization report more than $15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? *If "Yes," complete Schedule G, Part II*	18		✔
19	Did the organization report more than $15,000 of gross income from gaming activities on Part VIII, line 9a? *If "Yes," complete Schedule G, Part III*	19		✔
20a	Did the organization operate one or more hospitals? *If "Yes," complete Schedule H*	20a		✔
b	If "Yes" to line 20a, did the organization attach its audited financial statements to this return? **Note.** Some Form 990 filers that operate one or more hospitals must attach audited financial statements (see instructions)	20b		

Part IV Checklist of Required Schedules *(continued)*

			Yes	No
21	Did the organization report more than $5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? *If "Yes," complete Schedule I, Parts I and II*	21	✔	
22	Did the organization report more than $5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? *If "Yes," complete Schedule I, Parts I and III*	22	✔	
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? *If "Yes," complete Schedule J*	23		✔
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, that was issued after December 31, 2002? *If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25*	24a		✔
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		✔
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		✔
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		✔
25a	**Section 501(c)(3) and 501(c)(4) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If "Yes," complete Schedule L, Part I*	25a		✔
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? *If "Yes," complete Schedule L, Part I*	25b		✔
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? *If "Yes," complete Schedule L, Part II*	26		✔
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? *If "Yes," complete Schedule L, Part III*	27		✔
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):			
a	A current or former officer, director, trustee, or key employee? *If "Yes," complete Schedule L, Part IV*	28a		✔
b	A family member of a current or former officer, director, trustee, or key employee? *If "Yes," complete Schedule L, Part IV*	28b		✔
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? *If "Yes," complete Schedule L, Part IV*	28c	✔	
29	Did the organization receive more than $25,000 in non-cash contributions? *If "Yes," complete Schedule M*	29		✔
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If "Yes," complete Schedule M*	30		✔
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If "Yes," complete Schedule N, Part I*	31		✔
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If "Yes," complete Schedule N, Part II*	32		✔
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? *If "Yes," complete Schedule R, Part I*	33		✔
34	Was the organization related to any tax-exempt or taxable entity? *If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1*	34		✔
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)?	35		✔
a	Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? *If "Yes," complete Schedule R, Part V, line 2* ☐ Yes ☐ No			
36	**Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? *If "Yes," complete Schedule R, Part V, line 2*	36		✔
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If "Yes," complete Schedule R, Part VI*	37		✔
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? **Note.** All Form 990 filers are required to complete Schedule O	38	✔	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response to any question in this Part V . . . . . ☐

				Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable	1a	10		
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1b	0		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?		1c	✔	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	62		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? .		2b	✔	
	Note. If the sum of lines 1a and 2a is greater than 250, you may be required to *e-file.* (see instructions)				
3a	Did the organization have unrelated business gross income of $1,000 or more during the year?		3a	✔	
b	If "Yes," has it filed a Form 990-T for this year? *If "No," provide an explanation in Schedule O*		3b	✔	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		4a		✔
b	If "Yes," enter the name of the foreign country: ▶ ---------- See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.				
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? . . .		5a		✔
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		5b		✔
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?		5c		
6a	Does the organization have annual gross receipts that are normally greater than $100,000, and did the organization solicit any contributions that were not tax deductible?		6a		✔
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		6b		
7	**Organizations that may receive deductible contributions under section 170(c).**				
a	Did the organization receive a payment in excess of $75 made partly as a contribution and partly for goods and services provided to the payor?		7a		✔
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		7b		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		7c		✔
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d			
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		7e		✔
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? .		7f		✔
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?		7g		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?		7h		
8	**Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.** Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		8		✔
9	**Sponsoring organizations maintaining donor advised funds.**				
a	Did the organization make any taxable distributions under section 4966?		9a		✔
b	Did the organization make a distribution to a donor, donor advisor, or related person?		9b		✔
10	**Section 501(c)(7) organizations.** Enter:				
a	Initiation fees and capital contributions included on Part VIII, line 12	10a			
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities .	10b			
11	**Section 501(c)(12) organizations.** Enter:				
a	Gross income from members or shareholders	11a			
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b			
12a	**Section 4947(a)(1) non-exempt charitable trusts.** Is the organization filing Form 990 in lieu of Form 1041?		12a		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year . .	12b			
13	**Section 501(c)(29) qualified nonprofit health insurance issuers.**				
a	Is the organization licensed to issue qualified health plans in more than one state?		13a		
	Note. See the instructions for additional information the organization must report on Schedule O.				
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b			
c	Enter the amount of reserves on hand	13c			
14a	Did the organization receive any payments for indoor tanning services during the tax year?		14a		
b	If "Yes," has it filed a Form 720 to report these payments? *If "No," provide an explanation in Schedule O* .		14b		

Part VI **Governance, Management, and Disclosure** *For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.*

Check if Schedule O contains a response to any question in this Part VI . . . . . ☑

Section A. Governing Body and Management

				Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year . .	1a	18		
b	Enter the number of voting members included in line 1a, above, who are independent .	1b	17		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2			✔
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person? . .	3			✔
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4			✔
5	Did the organization become aware during the year of a significant diversion of the organization's assets? .	5			✔
6	Does the organization have members or stockholders?	6		✔	
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?	7a		✔	
b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?	7b		✔	
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:				
a	The governing body?	8a		✔	
b	Each committee with authority to act on behalf of the governing body?	8b		✔	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? *If "Yes," provide the names and addresses in Schedule O*	9		✔	

Section B. Policies *(This Section B requests information about policies not required by the Internal Revenue Code.)*

			Yes	No
10a	Does the organization have local chapters, branches, or affiliates?	10a		✔
b	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization? .	10b		
11a	Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?	11a		✔
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990.			
12a	Does the organization have a written conflict of interest policy? *If "No," go to line 13*	12a	✔	
b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b		✔
c	Does the organization regularly and consistently monitor and enforce compliance with the policy? *If "Yes," describe in Schedule O how this is done*	12c		✔
13	Does the organization have a written whistleblower policy?	13	✔	
14	Does the organization have a written document retention and destruction policy?	14	✔	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a	The organization's CEO, Executive Director, or top management official	15a	✔	
b	Other officers or key employees of the organization	15b		✔
	If "Yes" to line 15a or 15b, describe the process in Schedule O. (See instructions.)			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		✔
b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?	16b		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ▶ Michigan

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.

☐ Own website ☑ Another's website ☑ Upon request

19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public.

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization: ▶ Cynthia Acton, 535 Chestnut Road, East Lansing, MI 48824, 517-353-4437

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response to any question in this Part VII . . . . . ☐

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than $100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) Pamala Babbit Trustee	<1	✔						0	0	0
(2) Douglas Buhler Trustee	<1	✔						0	0	0
(3) Sheila Burkhardt Trustee	<1	✔						0	0	0
(4) Julie Chapin Trustee	<1	✔		✔				0	0	0
(5) Thomas Coon Trustee	<1	✔						0	0	0
(6) Polly Diehl Trustee	<1	✔						0	0	0
(7) Jamey Fitzpatrick Trustee	<1	✔						0	0	0
(8) Carlos Guzman Trustee	<1	✔						0	0	0
(9) Smallwood Holoman, Jr Trustee	<1	✔		✔				0	0	0
(10) Allan Hooper Trustee	<1	✔						0	0	0
(11) Douglas Lewis Trustee	<1	✔						0	0	0
(12) Diana Miller Trustee	<1	✔						0	0	0
(13) Kevin Thomas Trustee	<1	✔						0	0	0
(14) David Porteous Trustee	<1	✔						0	0	0
(15) David Ramaker Trustee	<1	✔		✔				0	0	0
(16) Ronald Schoen Trustee	<1	✔		✔				0	0	0

Part VII **Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees** *(continued)*

(A) Name and title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(17) Claudia Scioly Trustee	<1	✔						0	0	0
(18) Sara Stuby Trustee	<1	✔						0	0	0
(19) Cheryl Howell Executive Director	40				✔				74,043	
(20)										
(21)										
(22)										
(23)										
(24)										
(25)										
(26)										
(27)										
(28)										
1b **Sub-total** ▶									74,043	
c **Total from continuation sheets to Part VII, Section A** ▶										
d **Total (add lines 1b and 1c)** ▶									74,043	

2 Total number of individuals (including but not limited to those listed above) who received more than $100,000 in reportable compensation from the organization ▶ 0

		Yes	No
3	Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*		✔
4	For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? *If "Yes," complete Schedule J for such individual*		✔
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? *If "Yes," complete Schedule J for such person*		✔

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than $100,000 in compensation from the organization ▶ 0

Part VIII Statement of Revenue

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1a	Federated campaigns	1a				
	b	Membership dues	1b				
	c	Fundraising events	1c				
	d	Related organizations	1d				
	e	Government grants (contributions)	1e				
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	726,056			
	g	Noncash contributions included in lines 1a-1f $					
	h	**Total.** Add lines 1a–1f ▶		726,056			
Program Service Revenue			Business Code				
	2a	Conference-related revenues		445,597	445,597		
	b	Meetings & events	721210	741,424		741,424	
	c						
	d						
	e						
	f	All other program service revenue					
	g	**Total.** Add lines 2a–2f ▶		1,187,021			
	3	Investment income (including dividends, interest, and other similar amounts) ▶		69,646	20		69,626
	4	Income from investment of tax-exempt bond proceeds ▶					
	5	Royalties ▶					
			(i) Real / (ii) Personal				
	6a	Gross Rents					
	b	Less: rental expenses					
	c	Rental income or (loss)					
	d	Net rental income or (loss) ▶					
			(i) Securities / (ii) Other				
	7a	Gross amount from sales of assets other than inventory	492,554				
	b	Less: cost or other basis and sales expenses	602,947				
	c	Gain or (loss)	-110,393				
	d	Net gain or (loss) ▶		-110,393	-110,393		
Other Revenue	8a	Gross income from fundraising events (not including $ _____ of contributions reported on line 1c). See Part IV, line 18	a				
	b	Less: direct expenses	b				
	c	Net income or (loss) from fundraising events ▶					
	9a	Gross income from gaming activities. See Part IV, line 19	a				
	b	Less: direct expenses	b				
	c	Net income or (loss) from gaming activities ▶					
	10a	Gross sales of inventory, less returns and allowances	a				
	b	Less: cost of goods sold	b				
	c	Net income or (loss) from sales of inventory ▶					
		Miscellaneous Revenue	Business Code				
	11a			5,771	5,771		
	b						
	c						
	d	All other revenue					
	e	**Total.** Add lines 11a–11d ▶					
	12	**Total revenue.** See instructions. ▶		1,878,101	340,995	741,424	69,626

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.
All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

	Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21	295,361	295,361		
2	Grants and other assistance to individuals in the U.S. See Part IV, line 22	32,481	32,481		
3	Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16				
4	Benefits paid to or for members				
5	Compensation of current officers, directors, trustees, and key employees				
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7	Other salaries and wages	627,128	530,364	81,059	15,705
8	Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	32,474	23,322	7,666	1,486
9	Other employee benefits	85,290	74,480	9,056	1,754
10	Payroll taxes	45,996	35,022	9,193	1,781
11	Fees for services (non-employees):				
a	Management				
b	Legal				
c	Accounting	26,493	14,205	10,294	1,994
d	Lobbying				
e	Professional fundraising services. See Part IV, line 17				
f	Investment management fees	18,991	18,991		
g	Other	33,009		6,875	26,134
12	Advertising and promotion	10,224	10,224		
13	Office expenses	70,239	50,290	16,669	3,280
14	Information technology	1,799		1,508	291
15	Royalties				
16	Occupancy	163,496	136,964	26,532	
17	Travel	24,796	18,633	5,163	1,000
18	Payments of travel or entertainment expenses for any federal, state, or local public officials				
19	Conferences, conventions, and meetings				
20	Interest	35,088	35,088		
21	Payments to affiliates				
22	Depreciation, depletion, and amortization	191,069	186,305	4,764	
23	Insurance	26,464	25,964	500	
24	Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24f. If line 24f amount exceeds 10% of line 25, column (A) amount, list line 24f expenses on Schedule O.)				
a	Meetings & events services	234,878	234,878		
b	Miscellaneous expenses	18,616	10,577	8,039	
c	Allocation of indirect conference center	0	24,000	-24,000	
d	Program activities	21,115	21,115		
e					
f	All other expenses				
25	**Total functional expenses.** Add lines 1 through 24f	1,995,007	1,778,264	163,318	53,425
26	**Joint costs.** Check here ▶ ☐ if following SOP 98-2 (ASC 958-720). Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation	4,544	2,401	529	1,614

Part X Balance Sheet

				(A) Beginning of year		(B) End of year
Assets	1	Cash—non-interest-bearing		40,887	1	19,149
	2	Savings and temporary cash investments		52,829	2	46,192
	3	Pledges and grants receivable, net		438,803	3	208,548
	4	Accounts receivable, net		157,426	4	206,138
	5	Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L			5	
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions)			6	
	7	Notes and loans receivable, net			7	
	8	Inventories for sale or use		26,264	8	29,671
	9	Prepaid expenses and deferred charges		4,833	9	13,085
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 6,544,416			
	b	Less: accumulated depreciation	10b 2,975,913	3,671,705	10c	3,568,503
	11	Investments—publicly traded securities		2,966,479	11	3,987,026
	12	Investments—other securities. See Part IV, line 11		9,673	12	9,673
	13	Investments—program-related. See Part IV, line 11			13	
	14	Intangible assets			14	
	15	Other assets. See Part IV, line 11			15	
	16	**Total assets.** Add lines 1 through 15 (must equal line 34)		7,368,899	16	8,087,985
Liabilities	17	Accounts payable and accrued expenses		112,285	17	147,225
	18	Grants payable			18	
	19	Deferred revenue		58,752	19	59,896
	20	Tax-exempt bond liabilities			20	
	21	Escrow or custodial account liability. Complete Part IV of Schedule D			21	
	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L			22	
	23	Secured mortgages and notes payable to unrelated third parties		583,647	23	570,046
	24	Unsecured notes and loans payable to unrelated third parties			24	
	25	Other liabilities. Complete Part X of Schedule D		194,921	25	325,041
	26	**Total liabilities.** Add lines 17 through 25		949,205	26	1,102,208
Net Assets or Fund Balances		**Organizations that follow SFAS 117, check here ▶ ☑ and complete lines 27 through 29, and lines 33 and 34.**				
	27	Unrestricted net assets		3,048,097	27	3,256,780
	28	Temporarily restricted net assets		749,022	28	945,638
	29	Permanently restricted net assets		2,622,575	29	2,783,359
		Organizations that do not follow SFAS 117, check here ▶ ☐ and complete lines 30 through 34.				
	30	Capital stock or trust principal, or current funds			30	
	31	Paid-in or capital surplus, or land, building, or equipment fund			31	
	32	Retained earnings, endowment, accumulated income, or other funds			32	
	33	Total net assets or fund balances		6,419,694	33	6,985,777
	34	Total liabilities and net assets/fund balances		7,368,899	34	8,087,985

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response to any question in this Part XI . . . . . ☑

1	Total revenue (must equal Part VIII, column (A), line 12)	1	1,878,101
2	Total expenses (must equal Part IX, column (A), line 25)	2	1,995,007
3	Revenue less expenses. Subtract line 2 from line 1	3	-116,906
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	6,419,694
5	Other changes in net assets or fund balances (explain in Schedule O)	5	682,989
6	Net assets or fund balances at end of year. Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B))	6	6,985,777

Part XII Financial Statements and Reporting

Check if Schedule O contains a response to any question in this Part XII . . . . . ☐

			Yes	No
1	Accounting method used to prepare the Form 990: ☐ Cash ☑ Accrual ☐ Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?	2a		✔
b	Were the organization's financial statements audited by an independent accountant?	2b	✔	
c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	2c	✔	
	If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.			
d	If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a separate basis, consolidated basis, or both: ☐ Separate basis ☑ Consolidated basis ☐ Both consolidated and separate basis			
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a		✔
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits	3b		

SCHEDULE A (Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ **Attach to Form 990 or Form 990-EZ.** ▶ **See separate instructions.**

OMB No 1545-0047

2010

Open to Public Inspection

Name of the organization	**Employer identification number**
Michigan 4-H Foundation	38-1539997

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**

2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E.)

3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**

4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state:

5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)

6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7 ☑ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

9 ☐ An organization that normally receives: (1) more than 33⅓% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33⅓% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)

10 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**

11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h.

a ☐ Type I **b** ☐ Type II **c** ☐ Type III–Functionally integrated **d** ☐ Type III–Other

e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).

f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box . . . . . ☐

g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

		Yes	No
(i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?	11g(i)		
(ii) A family member of a person described in (i) above?	11g(ii)		
(iii) A 35% controlled entity of a person described in (i) or (ii) above?	11g(iii)		

h Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1–9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U S ?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
(A)									
(B)									
(C)									
(D)									
(E)									
Total									

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") . . .	818,819	629,471	660,279	835,548	726,056	3,670,173
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf . . .						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 **Total.** Add lines 1 through 3	818,819	629,471	660,279	835,548	726,056	3,670,173
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						585,997
6 **Public support.** Subtract line 5 from line 4.						3,084,176

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
7 Amounts from line 4	818,819	629,471	660,279	835,548	726,056	3,670,173
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	51,988	98,744	69,756	54,539	69,646	344,673
9 Net income from unrelated business activities, whether or not the business is regularly carried on	182,577	179,541	167,591	152,250	741,424	1,423,383
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)	1,014	11,648	2,727	5,213	5,771	26,373
11 **Total support.** Add lines 7 through 10						5,464,602
12 Gross receipts from related activities, etc. (see instructions)					12	4,844,306

13 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** . . . . . ▶ ☐

Section C. Computation of Public Support Percentage

14	Public support percentage for 2010 (line 6, column (f) divided by line 11, column (f))	14	56.43 %
15	Public support percentage from 2009 Schedule A, Part II, line 14	15	73.91 %

16a **33 1/3% support test—2010.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization . . . . . ▶ ☑

b **33 1/3% support test—2009.** If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization . . . . . ▶ ☐

17a **10%-facts-and-circumstances test—2010.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization . . . . . ▶ ☐

b **10%-facts-and-circumstances test—2009.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization . . . . . ▶ ☐

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions . . . . . ▶ ☐

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 **Total.** Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of $5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 **Public support** (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 **Total support.** (Add lines 9, 10c, 11, and 12.)						

14 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ▶ ☐

Section C. Computation of Public Support Percentage

15	Public support percentage for 2010 (line 8, column (f) divided by line 13, column (f))	15	%
16	Public support percentage from 2009 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17	Investment income percentage for **2010** (line 10c, column (f) divided by line 13, column (f))	17	%
18	Investment income percentage from **2009** Schedule A, Part III, line 17	18	%

19a **33 1/3% support tests—2010.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐

b **33 1/3% support tests—2009.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ▶ ☐

Part IV **Supplemental Information.** Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).

Part II - Line 10 - Miscellaneous Income

Part II - Line 12 - Conference Center meeting & event revenue - related activity

SCHEDULE D (Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.
▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2010

Open to Public Inspection

Name of the organization	Employer identification number
Michigan 4-H Foundation	38-1539997

Part I **Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

		(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year		
2	Aggregate contributions to (during year)		
3	Aggregate grants from (during year)		
4	Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? ☐ Yes ☐ No

Part II **Conservation Easements.** Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).
- ☐ Preservation of land for public use (e.g., recreation or education)
- ☐ Preservation of an historically important land area
- ☐ Protection of natural habitat
- ☐ Preservation of a certified historic structure
- ☐ Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

			Held at the End of the Tax Year
a	Total number of conservation easements	2a	
b	Total acreage restricted by conservation easements	2b	
c	Number of conservation easements on a certified historic structure included in (a)	2c	
d	Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2d	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ ----------

4 Number of states where property subject to conservation easement is located ▶ ----------

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶ ----------

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ $ ----------

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III **Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.** Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenues included in Form 990, Part VIII, line 1 ▶ $ ----------
(ii) Assets included in Form 990, Part X ▶ $ ----------

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:

a Revenues included in Form 990, Part VIII, line 1 ▶ $ ----------
b Assets included in Form 990, Part X ▶ $

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

a ☐ Public exhibition
b ☐ Scholarly research
c ☐ Preservation for future generations
d ☐ Loan or exchange programs
e ☐ Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV and complete the following table:

		Amount
c	Beginning balance	1c
d	Additions during the year	1d
e	Distributions during the year	1e
f	Ending balance	1f

2a Did the organization include an amount on Form 990, Part X, line 21? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV.

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

		(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a	Beginning of year balance	2,533,836	2,210,103	2,581,775		
b	Contributions	343,369	139,495	84,849		
c	Net investment earnings, gains, and losses	541,023	221,311	-405,457		
d	Grants or scholarships			-1,115		
e	Other expenditures for facilities and programs	-5,782	-1,000	-5,740		
f	Administrative expenses	-37,210	-36,073	-44,209		
g	End of year balance	3,375,236	2,533,836	2,210,103		

2 Provide the estimated percentage of the year end balance held as:

a Board designated or quasi-endowment ▶ 8.8 %
b Permanent endowment ▶ 84.5 %
c Term endowment ▶ 6.7 %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

		Yes	No
(i)	unrelated organizations	3a(i)		✔
(ii)	related organizations	3a(ii)		✔
b	If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?	3b		

4 Describe in Part XIV the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment. See Form 990, Part X, line 10.

	Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a	Land		34,500		34,500
b	Buildings		5,356,635	2,167,281	3,189,354
c	Leasehold improvements				
d	Equipment		663,705	494,165	169,540
e	Other		489,576	314,467	175,109
Total. Add lines 1a through 1e. *(Column (d) must equal Form 990, Part X, column (B), line 10(c).)* ▶					3,568,503

Part VII Investments—Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other **Cash value of insurance policy**	**9,673**	**End of year market value**
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
(I)		
Total. *(Column (b) must equal Form 990, Part X, col. (B) line 12.)* ▶	**9,673**	

Part VIII Investments—Program Related. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
Total. *(Column (b) must equal Form 990, Part X, col. (B) line 13.)* ▶		

Part IX Other Assets. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
Total. *(Column (b) must equal Form 990, Part X, col. (B) line 15.)* ▶	

Part X Other Liabilities. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Amount
(1) Federal income taxes	
(2) **Funds held in agency capacity**	**325,041**
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
(11)	
Total. *(Column (b) must equal Form 990, Part X, col. (B) line 25.)* ▶	**325,041**

2. FIN 48 (ASC 740) Footnote. In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740).

Part XI Reconciliation of Change in Net Assets from Form 990 to Audited Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	1,878,101
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	1,995,007
3	Excess or (deficit) for the year. Subtract line 2 from line 1	3	-116,906
4	Net unrealized gains (losses) on investments	4	682,989
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV.)	8	
9	Total adjustments (net). Add lines 4 through 8	9	682,989
10	Excess or (deficit) for the year per audited financial statements. Combine lines 3 and 9	10	566,083

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements			1	2,642,686
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:				
a	Net unrealized gains on investments	2a	682,989		
b	Donated services and use of facilities	2b	100,587		
c	Recoveries of prior year grants	2c			
d	Other (Describe in Part XIV.)	2d			
e	Add lines **2a** through **2d**			2e	783,576
3	Subtract line **2e** from line **1**			3	1,859,110
4	Amounts included on Form 990, Part VIII, line 12, but not on line **1**:				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	18,991		
b	Other (Describe in Part XIV.)	4b			
c	Add lines **4a** and **4b**			4c	18,991
5	Total revenue. Add lines **3** and **4c.** *(This must equal Form 990, Part I, line 12.)*			5	1,878,101

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements			1	2,076,603
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:				
a	Donated services and use of facilities	2a	100,587		
b	Prior year adjustments	2b			
c	Other losses	2c			
d	Other (Describe in Part XIV.)	2d			
e	Add lines **2a** through **2d**			2e	100,587
3	Subtract line **2e** from line **1**			3	1,976,016
4	Amounts included on Form 990, Part IX, line 25, but not on line **1:**				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	18,991		
b	Other (Describe in Part XIV.)	4b			
c	Add lines **4a** and **4b**			4c	18,991
5	Total expenses. Add lines **3** and **4c.** *(This must equal Form 990, Part I, line 18.)*			5	1,995,007

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, line 8; Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

Part V line 4: To support 4-H programs & scholarships

SCHEDULE I (Form 990)

Department of the Treasury
Internal Revenue Service

Grants and Other Assistance to Organizations, Governments, and Individuals in the United States

Complete if the organization answered "Yes" to Form 990, Part IV, line 21 or 22.

▶ **Attach to Form 990.**

OMB No 1545-0047

2010

Open to Public Inspection

Name of the organization

Michigan 4-H Foundation

Employer identification number

38-1539997

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? . . . ☑ Yes ☐ No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Governments and Organizations in the United States.

Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than $5,000. Check this box if no one recipient received more than $5,000. Part II can be duplicated if additional space is needed . . . ▶ ☐

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
(1) Michigan State University 360 Admin Bldg,E Lansing, MI 48824	38-6005984	School	295,361				4-H programs in MI
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							
(8)							
(9)							
(10)							
(11)							
(12)							

2 Enter total number of section 501(c)(3) and government organizations . . . ▶ 1

3 Enter total number of other organizations . . . ▶ 0

Part III **Grants and Other Assistance to Individuals in the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 22. Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
1 Scholarships for students	55	14,450			
2 Financial Education grant	1	18,031			
3					
4					
5					
6					
7					

Part IV **Supplemental Information.** Complete this part to provide the information required in Part I, line 2, and any other additional information.

Reporting from individuals responsible for the grant that describe the expenses, number of people involved, positive outcomes and challenges.

SCHEDULE L
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Transactions With Interested Persons

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V, line 38a or 40b.
▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2010

Open To Public Inspection

Name of the organization

Michigan 4-H Foundation

Employer identification number

38-1539997

Part I Excess Benefit Transactions (section 501(c)(3) and section 501(c)(4) organizations only).

Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b.

1	(a) Name of disqualified person	(b) Description of transaction	(c) Corrected? Yes	(c) Corrected? No
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				

2 Enter the amount of tax imposed on the organization managers or disqualified persons during the year under section 4958 . . . . . ▶ $

3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization . . . . . ▶ $

Part II Loans to and/or From Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 26, or Form 990-EZ, Part V, line 38a.

(a) Name of interested person and purpose	(b) Loan to or from the organization? To	(b) Loan to or from the organization? From	(c) Original principal amount	(d) Balance due	(e) In default? Yes	(e) In default? No	(f) Approved by board or committee? Yes	(f) Approved by board or committee? No	(g) Written agreement? Yes	(g) Written agreement? No
(1)										
(2)										
(3)										
(4)										
(5)										
(6)										
(7)										
(8)										
(9)										
(10)										
Total . . . . . ▶ $										

Part III Grants or Assistance Benefiting Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount and type of assistance
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		

Part IV **Business Transactions Involving Interested Persons.**
Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

	(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues? Yes	(e) Sharing of organization's revenues? No
(1)	David Ramaker-Chemical Bank Pres.	Trustee	21,410	Investment manager		✔
(2)						
(3)						
(4)						
(5)						
(6)						
(7)						
(8)						
(9)						
(10)						

Part V **Supplemental Information**
Complete this part to provide additional information for responses to questions on Schedule L (see instructions).

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

OMB No 1545-0047

2010

Open to Public Inspection

Name of the organization
Michigan 4-H Foundation

Employer identification number
38-1539997

Part VI - Section A - Line 9 -

Pamala Babbitt - 4473 Cherrywood Court - Muskegon, MI 49441

Douglas Buhler, Ph.D. - 102 Agriculture Hall - MSU - East Lansing, MI 48824

Sheila Burkhardt - 41310 Bridge St - Novi, MI 48376

Julie Chapin - 160 Agriculture Hall - MSU - East Lansing, MI 48824

Thomas Coon, Ph.D. - 108 Agriculture Hall - MSU - East Lansing, MI 48824

Polly Diehl - 776 W 24th St - Holland, MI 49423

Jamey Fitzpatrick - 3101 Technology Parkway, Suite G - Lansing, MI 48910

Carlos Guzman - 23961 40th Ave, Ravenna, MI 49451

Smallwood Holoman, Jr. - 5812 Inverness Circle - Midland, 48642

Allan Hooper - One Energy Plaza - Jackson, MI 49201

Douglas Lewis - 5944 Talladay Rd - Milan, MI 48160

Diana Miller - P.O. Box 427 - Bellaire, MI 49615

David Porteous - 4393 220th Ave - Reed City, MI 49677

David Ramaker - 333 E Main St, Midland, MI 48640

Ronald Schoen - 121 Swallowtail Lane - Okemos, MI 48864

Claudia Scioly - 1634 E Stadium - Ann Arbor, MI 48104

Sara Stuby - 18558 Centreville Constantine Rd - Constantine, MI 49042

Kevin Thomas - 42718 Pond Ridge Lane - Van Buren Township, MI 48111

Part III - Line 4d - Other 4-H programs designed to educate and develop youth engaged in 4-H programs in Michigan.

Part V - Line 15a - Annual review by trustees with compensation through Michigan State University.

Name of the organization	Employer identification number
Michigan 4-H Foundation	38-1539997

Part VI - Section C - Line 19 - 990 is available on our website through a link to 'Guidestar'

Financial Statements and Statement of Financial Accountability are available on our website

Part VI - Section A - Line 6 - All companies, corporations, organizations, associations or individuals who make a financial contribution

of at least $10 shall have one membership for one year upon receipt of the contribution.

Part VI - Section A - Line 7a - The appointment of trustees shall be by a majority vote of the members.

Part VI - Section A - Line 7b - Changes to the Articles of Incorporation must be approved by the members.

Part XI - Line 5 - Net Unrealized Gains on Investments - $682,989

Amended return - Includes Schedule I & adjustments to 990 - Line G - added gross receipt amount -

Part I - completion of lines 3-7, lines 13 & 17 corrected,

Part IX - lines 1, 2, 11g & 24d corrected.

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172

2010

Attachment Sequence No **67**

Name(s) shown on return	Business or activity to which this form relates	Identifying number
Michigan 4-H Foundation	All Business Activities	38-1539997

Part I Election To Expense Certain Property Under Section 179

Note: *If you have any listed property, complete Part V before you complete Part I.*

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2009 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2011. Add lines 9 and 10, less line 12 ▶	13	

Note: *Do not use Part II or Part III below for listed property. Instead, use Part V.*

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	153,414

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2010	17	31,987
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B—Assets Placed in Service During 2010 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property			789			131
b 5-year property			34,854			3,485
c 7-year property			5,650			404
d 10-year property			5,693			285
e 15-year property			40,881			1,363
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	191,069
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

- **Note:** *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete* ***only*** *24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.*

Section A—Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles.*)

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions) .						**25**		
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 .						**28**		
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							**29**	

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (**do not** include commuting miles) .												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
	Yes	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person? . . .												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions).

	Yes	**No**
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.) . . .		

Note: *If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.*

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2010 tax year (see instructions):					
43 Amortization of costs that began before your 2010 tax year				**43**	
44 Total. Add amounts in column (f). See the instructions for where to report				**44**	

Form **4797**

Department of the Treasury
Internal Revenue Service (99)

Sales of Business Property

(Also Involuntary Conversions and Recapture Amounts Under Sections 179 and 280F(b)(2))

▶ **Attach to your tax return.** ▶ **See separate instructions.**

OMB No 1545-0184

2010

Attachment Sequence No **27**

Name(s) shown on return: **Michigan 4-H Foundation**

Identifying number: **38-1539997**

1 Enter the gross proceeds from sales or exchanges reported to you for 2010 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20 (see instructions) 1

Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft—Most Property Held More Than 1 Year (see instructions)

2 (a) Description of property	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
See Schedule						

3 Gain, if any, from Form 4684, line 42 3

4 Section 1231 gain from installment sales from Form 6252, line 26 or 37 4

5 Section 1231 gain or (loss) from like-kind exchanges from Form 8824 5

6 Gain, if any, from line 32, from other than casualty or theft. 6

7 Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows: 7

Partnerships (except electing large partnerships) and S corporations. Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below.

Individuals, partners, S corporation shareholders, and all others. If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you did not have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below

8 Nonrecaptured net section 1231 losses from prior years (see instructions) 8

9 Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return (see instructions) 9

Part II Ordinary Gains and Losses (see instructions)

10 Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):

11 Loss, if any, from line 7 . . . . . 11 ( )

12 Gain, if any, from line 7 or amount from line 8, if applicable 12

13 Gain, if any, from line 31 13

14 Net gain or (loss) from Form 4684, lines 34 and 41a 14

15 Ordinary gain from installment sales from Form 6252, line 25 or 36 15

16 Ordinary gain or (loss) from like-kind exchanges from Form 8824. 16

17 Combine lines 10 through 16 17

18 For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below:

a If the loss on line 11 includes a loss from Form 4684, line 38, column (b)(ii), enter that part of the loss here. Enter the part of the loss from income-producing property on Schedule A (Form 1040), line 28, and the part of the loss from property used as an employee on Schedule A (Form 1040), line 23. Identify as from "Form 4797, line 18a." See instructions . . 18a

b Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Form 1040, line 14 18b

Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255 (see instructions)

19 (a) Description of section 1245, 1250, 1252, 1254, or 1255 property:	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)
A		
B		
C		
D		

These columns relate to the properties on lines 19A through 19D. ▶		Property A	Property B	Property C	Property D
20 Gross sales price (**Note:** *See line 1 before completing*) .	20				
21 Cost or other basis plus expense of sale	21				
22 Depreciation (or depletion) allowed or allowable. . .	22				
23 Adjusted basis. Subtract line 22 from line 21. . . .	23				
24 Total gain. Subtract line 23 from line 20	24				
25 If section 1245 property:					
a Depreciation allowed or allowable from line 22 . . .	25a				
b Enter the **smaller** of line 24 or 25a	25b				
26 If section 1250 property: If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291.					
a Additional depreciation after 1975 (see instructions) .	26a				
b Applicable percentage multiplied by the **smaller** of line 24 or line 26a (see instructions)	26b				
c Subtract line 26a from line 24. If residential rental property **or** line 24 is not more than line 26a, skip lines 26d and 26e	26c				
d Additional depreciation after 1969 and before 1976.	26d				
e Enter the **smaller** of line 26c or 26d	26e				
f Section 291 amount (corporations only)	26f				
g Add lines 26b, 26e, and 26f.	26g				
27 If section 1252 property: Skip this section if you did not dispose of farmland or if this form is being completed for a partnership (other than an electing large partnership).					
a Soil, water, and land clearing expenses	27a				
b Line 27a multiplied by applicable percentage (see instructions)	27b				
c Enter the **smaller** of line 24 or 27b	27c				
28 If section 1254 property:					
a Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion (see instructions)	28a				
b Enter the **smaller** of line 24 or 28a	28b				
29 If section 1255 property:					
a Applicable percentage of payments excluded from income under section 126 (see instructions) . . .	29a				
b Enter the **smaller** of line 24 or 29a (see instructions) .	29b				

Summary of Part III Gains. Complete property columns A through D through line 29b before going to line 30.

30 Total gains for all properties. Add property columns A through D, line 24	30	
31 Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13	31	
32 Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 36 Enter the portion from other than casualty or theft on Form 4797, line 6	32	

Part IV Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less (see instructions)

		(a) Section 179	(b) Section 280F(b)(2)
33 Section 179 expense deduction or depreciation allowable in prior years.	33		
34 Recomputed depreciation (see instructions)	34		
35 Recapture amount Subtract line 34 from line 33. See the instructions for where to report . .	35		

Form 4797 Subschedules
All Business Activities

Part I. Sales or Exchanges of Property Used in a Trade or Business

Asset	(a) Property Description	(b) Date In Service	(c) Disposal Date	(d) Gross Proceeds	(e) Allowable Depreciation	(f) Basis plus Expenses	(g) Gain/Loss
67	Truck	6/30/98	6/30/11	0.00	2,600 00	2,600.00	0 00
121	2 Canoes	4/15/99	6/30/11	0 00	1,100 00	1,100 00	0 00
165	2 Chain Saws	10/01/94	6/30/11	0 00	220 50	220 50	0 00
293	Chair & Ottoman	12/10/94	6/30/11	0 00	600 00	600 00	0 00
295	Washer (Ford Room)	9/09/96	6/30/11	0.00	429 99	429.99	0 00
338	4 Computer Printer Seanners	8/28/97	6/30/11	0 00	9,788.00	9,788.00	0 00
342	Dell Laptop Computer	2/08/99	6/30/11	0 00	2,659 00	2,659 00	0.00
466	Blackbaud Software	12/22/94	6/30/11	0 00	2,500 00	2,500 00	0.00
529	Microsoft SQL Server	3/08/01	6/30/11	0 00	929 00	929 00	0 00
541	John Deere Snow Thiower	6/14/01	6/30/11	0 00	974 25	974.25	0 00
623	Kyocera Mita 1810 Digital Copierk/	4/21/05	6/30/11	0.00	875 00	875.00	0 00
							0 00

MICHIGAN 4-H FOUNDATION
East Lansing, Michigan

Financial Statements
with Independent Auditor's Report

June 30, 2011 and 2010



McCartney & Company, P.C.
Certified Public Accountants

Okemos, Michigan

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McCartney & Company, P.C.
Certified Public Accountants
2121 University Park Drive,
Suite 150 • Okemos, Michigan 48864
Telephone (517) 347-5000
Fax (517) 347-5007

James E. McCartney, CPA
Jeffery A. Irwin, CPA
Edward B. Rebman, CPA
Susan J. Schanski, CPA

INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of the
Michigan 4-H Foundation
East Lansing, Michigan

We have audited the accompanying statements of financial position of the Michigan 4-H Foundation (a nonprofit organization) as of June 30, 2011 and 2010, and the related statements of activities and cash flows for the years then ended. These financial statements are the responsibility of the Foundation's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Michigan 4-H Foundation as of June 30, 2011 and 2010, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

McCartney & Co. P.C.

September 23, 2011

MICHIGAN 4-H FOUNDATION

Statements of Financial Position
As of June 30, 2011 and 2010

ASSETS	2011	2010
Current Assets		
Cash	$ 16,296	$ 38,494
Money market funds	46,192	52,829
Funds held by others	2,853	2,393
Total Cash and Cash Equivalents	65,341	93,716
Accounts receivable	206,138	157,426
Current pledges receivable	90,811	234,808
Inventory	29,671	26,264
Prepaid expenses	13,085	4,833
Total Current Assets	405,046	517,047
Fixed Assets		
Land and improvements	588,156	547,275
Buildings	5,356,635	5,356,635
Furniture, equipment and vehicles	599,625	575,313
Total	6,544,416	6,479,223
Deduct: Accumulated depreciation	(2,975,913)	(2,807,518)
Net Fixed Assets	3,568,503	3,671,705
Other Assets		
Long-term pledges receivable	117,737	203,995
Investments	3,987,026	2,966,479
Cash value of insurance policies	9,673	9,673
Total Other Assets	4,114,436	3,180,147
Total Assets	$ 8,087,985	$ 7,368,899
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts payable and accrued expenses	$ 66,470	$ 36,003
Accrued payrolls and related withholdings	80,755	76,282
Kettunen Center customer deposits	59,896	58,752
Current portion of debt	14,400	13,600
Total Current Liabilities	221,521	184,637
Funds held in agency capacity	325,041	194,521
Long-term debt	555,646	570,047
Total Liabilities	1,102,208	949,205
Inter-Fund Payable (Receivable)		
Unrestricted	(124,280)	341,003
Temporarily restricted	112,303	(370,667)
Permanently restricted	11,977	29,664
Total Inter-Fund Payable (Receivable)	0	0
Net Assets		
Unrestricted - Appropriated	339,526	225,321
Unrestricted - Unappropriated	2,917,254	2,822,776
Temporarily restricted	945,638	749,022
Permanently restricted	2,783,359	2,622,575
Total Net Assets	6,985,777	6,419,694
Total Liabilities and Net Assets	$ 8,087,985	$ 7,368,899

The accompanying notes are an integral part of these financial statements.

MICHIGAN 4-H FOUNDATION

Statement of Activities
For the Year Ended June 30, 2011

	General Fund	Properties and Equipment Fund	Temporarily Restricted Fund	Permanently Restricted Fund	Total Funds
Revenues and Support					
Conference-related revenue	$ 1,187,021	$	$	$	$ 1,187,021
Unrestricted contributions and grants	136,294				136,294
Investment loss	(15,020)		(4,400)	(40,318)	(59,738)
Investment valuation	138,995		51,230	492,764	682,989
In-kind contributions	100,587				100,587
Administrative services	116,451				116,451
Miscellaneous	4,986		785		5,771
Restricted fund receipts			323,165	150,146	473,311
Net assets released from restrictions	345,729		(184,001)	(161,728)	
Total Revenues and Support	2,015,043		186,779	440,864	2,642,686
Expenses					
Program Expenses					
Kettunen Center Operations	1,202,678	186,305			1,388,983
4-H Programs	378,760				378,760
Administration	235,721	4,764			240,485
Fundraising	68,375				68,375
Total Expenses	1,885,534	191,069			2,076,603
Change in Net Assets	129,509	(191,069)	186,779	440,864	566,083
Balances at July 1, 2010	82,641	2,965,456	749,022	2,622,575	6,419,694
Net Inter-Fund Transfers	175,852	94,391	9,837	(280,080)	
Balances at June 30, 2011	$ 388,002	$ 2,868,778	$ 945,638	$ 2,783,359	$ 6,985,777

The accompanying notes are an integral part of these financial statements.

MICHIGAN 4-H FOUNDATION

Statement of Activities
For the Year Ended June 30, 2010

	General Fund	Properties and Equipment Fund	Temporarily Restricted Fund	Permanently Restricted Fund	Total Funds
Revenues and Support					
Conference-related revenue	$ 1,119,625	$	$	$	$ 1,119,625
Unrestricted contributions and grants	255,468				255,468
Investment loss	(1,134)		(1,489)	(11,326)	(13,949)
Investment valuation	58,592		8,329	209,256	276,177
In-kind contributions	97,864		10,855		108,719
Administrative services	119,524				119,524
Gain on retirement of assets		213			213
Miscellaneous	417		4,796		5,213
Restricted fund receipts			419,803	29,898	449,701
Net assets released from restrictions	420,584		(366,866)	(53,718)	
Total Revenues and Support	2,070,940	213	75,428	174,110	2,320,691
Expenses					
Program Expenses					
Kettunen Center Operations	1,131,835	186,183			1,318,018
4-H Programs	492,268				492,268
Administration	231,195	4,454			235,649
Fundraising	43,199				43,199
Total Expenses	1,898,497	190,637			2,089,134
Change in Net Assets	172,443	(190,424)	75,428	174,110	231,557
Balances at July 1, 2009	(252,506)	3,141,012	673,594	2,626,037	6,188,137
Net Inter-Fund Transfers	162,704	14,868		(177,572)	
Balances at June 30, 2010	$ 82,641	$ 2,965,456	$ 749,022	$ 2,622,575	$ 6,419,694

The accompanying notes are an integral part of these financial statements.

MICHIGAN 4-H FOUNDATION

Statement of Functional Expenses
For the Year Ended June 30, 2011

	Program Services		Supporting Services		
	Kettunen Operations	Other 4-H Programs	Administrative	Fundraising	Total Expenses
Salaries and related expenses	$ 651,446	$ 20,212	$ 184,141	$ 35,676	$ 891,475
Food expense and concessions	205,971				205,971
Laundry expense	10,058				10,058
Utilities	94,800				94,800
Administrative fees			2,816		2,816
Telephone and postage	9,695	608	5,533	1,071	16,907
Office rent			26,532		26,532
Insurance	25,964		500		26,464
Professional fees	13,000		4,059	26,134	43,193
Accounting and data processing	75	1,130	10,294	1,994	13,493
Website			1,508	291	1,799
Public relations	3,474	6,750			10,224
Supplies	37,248	338	3,074	595	41,255
Travel and meeting expenses	18,066	567	5,163	1,000	24,796
Repairs and maintenance	42,164		7,533		49,697
Printing	2,203	198	529	1,614	4,544
Other conference services	18,849				18,849
Miscellaneous	10,577		8,039		18,616
Interest expense	35,088				35,088
General expense allocation	24,000	50,668	(24,000)		50,668
Depreciation	186,305		4,764		191,069
Direct program expenditures from Temporarily Restricted Funds		298,289			298,289
Total Expenses	$ 1,388,983	$ 378,760	$ 240,485	$ 68,375	$ 2,076,603

The accompanying notes are an integral part of these financial statements.

MICHIGAN 4-H FOUNDATION

Statement of Functional Expenses
For the Year Ended June 30, 2010

	Program Services		*Supporting Services*		
	Kettunen Operations	Other 4-H Programs	Administrative	Fundraising	Total Expenses
Salaries and related expenses	$ 610,622	$ 31,439	$ 183,421	$ 35,041	$ 860,523
Food expense and concessions	187,929				187,929
Laundry expense	8,701				8,701
Utilities	89,981				89,981
Administrative fees			3,400		3,400
Telephone and postage	9,371	954	5,561	1,062	16,948
Office rent			26,532		26,532
Insurance	25,210		966		26,176
Professional fees	11,000		300		11,300
Accounting and data processing		1,494	8,716	1,665	11,875
Website			822	157	979
Public relations	2,498	5,750			8,248
Supplies	29,968	440	2,566	490	33,464
Travel and meeting expenses	16,908	653	3,808	727	22,096
Repairs and maintenance	42,570		2,598		45,168
Printing	1,980	779	1,353	4,057	8,169
Other conference services	32,786				32,786
Miscellaneous	8,419		9,152		17,571
Interest expense	35,892				35,892
General expense allocation	18,000	54,116	(18,000)		54,116
Depreciation	186,183		4,454		190,637
Direct program expenditures from Temporarily Restricted Funds		396,643			396,643
Total Expenses	$ 1,318,018	$ 492,268	$ 235,649	$ 43,199	$ 2,089,134

The accompanying notes are an integral part of these financial statements.

MICHIGAN 4-H FOUNDATION

Statements of Cash Flows
For the Years Ended June 30, 2011 and 2010

	2011	2010
Cash Flows from Operating Activities:		
Change in net assets	$ 566,083	$ 231,557
Adjustments to reconcile changes in net assets to net cash provided by operating activities:		
Depreciation	191,069	190,637
Gain on disposition of fixed assets		(213)
Loss on sales of investments	122,738	58,024
Valuation gain	(767,237)	(310,164)
Change in accounts receivable, inventory, and prepaid expenses	169,884	(61,395)
Change in accounts payable, accrued payables, and customer deposits	36,084	4,825
Change in funds held in agency capacity	130,520	50,724
Net Cash Provided by Operating Activities	449,141	163,995
Cash Flows from Investing Activities:		
Purchase of fixed assets	(87,866)	(14,268)
Proceeds from sale of fixed assets		400
Sale of long-term investments	547,634	512,892
Purchase of long-term investments	(923,683)	(771,150)
Net Cash Used by Investing Activities	(463,915)	(272,126)
Cash Flows from Financing Activities:		
Repayment of note payable	(13,601)	(12,603)
Net Cash Used by Financing Activities	(13,601)	(12,603)
Decrease in cash and cash equivalents	(28,375)	(120,734)
Cash and cash equivalents, beginning	93,716	214,450
Cash and cash equivalents, ending	$ 65,341	$ 93,716

The accompanying notes are an integral part of these financial statements.

MICHIGAN 4-H FOUNDATION

Notes to Financial Statements

1. General Summary of Significant Accounting Policies

The Foundation was formed on April 22, 1952 to assist, in an exclusively educational and charitable manner, in the promotion, sponsorship and carrying out of 4-H programs and related activities throughout the State of Michigan.

Fund Accounting - The accounts of the Foundation are summarized for financial reporting purposes under various funds. The General Fund is used to account for operation of the Foundation's conference center (Kettunen Center), unrestricted contributions, general and administrative expenses, and program grants. The Properties and Equipment Fund is used to account for the Foundation's physical assets including the Kettunen Center conference facilities and other equipment and furnishings along with related debt obligations and renewal and replacement reserve appropriations (See Note 9). The Temporarily Restricted Fund is used to account for donor-restricted contributions for use in specific programs as well as endowment fund earnings. The Permanently Restricted Fund (Endowment Fund) is used to account for contributions which must be maintained in perpetuity by the Foundation and allow only the income earned thereon to be utilized for stated purposes.

Donor-Restricted Contributions - Unconditional promises to give are recognized as contributions at the net present value of the amounts expected to be collected. Contributions are considered available for unrestricted use unless specifically restricted by the donor. Amounts received that are restricted for future periods or by the donor for specific purposes are reported as temporarily restricted or permanently restricted support that increases those net asset classes.

It is the Foundation's policy to report contributions received with donor-imposed restrictions for the Property and Equipment Fund whose restrictions are met in the same reporting period in which the contributions are recognized as an increase in unrestricted net assets. All other donor-restricted contributions and investment gains are reported as an increase in temporarily or permanently restricted net assets, depending upon the nature of the restriction. When a donor-imposed time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

Property and Equipment - Property and equipment are recorded at cost or fair value of a gift, and include expenditures for both new additions and those which materially extend the useful lives of existing assets. Expenditures for normal repairs and maintenance are charged to operations as incurred. Assets that are expected to be useful for a number of years and have a cost or value of more than $500 are capitalized. Depreciation is based upon the straight-line method over the estimated useful lives of the assets, ranging from five to forty years.

Works of Art - The Foundation capitalizes artwork, which consists primarily of statues located at the Children's Garden, at cost if purchased and at appraised or fair value if received by donation.

Accounts Receivable - Accounts receivables consist of amounts due from users of the Kettunen Center facility and are carried at their estimated collectible amounts. Credit is generally extended on a short-term basis; thus accounts receivable do not bear interest. No collateral is required to support accounts receivable. The Foundation considers all accounts receivable to be fully collectible and no allowance for doubtful accounts has been deemed necessary. Management periodically reviews accounts for amounts past due or delinquent. When an account is determined to be uncollectible it is charged to net assets.

Pledges Receivable - It is the Foundation's policy to record pledges and bequests of financial support from corporations, foundations, and individuals when an amount is known and expected to be received. Unconditional promises to contribute cash have been recorded on the Foundation's financial statements, net of an allowance for estimated uncollectible pledges. Estimated uncollectible amounts are based on management's review of the current status of pledges receivable. Long-term pledges receivable are stated net of a discount based upon the projected rate of return on the Foundation's investments at June 30, 2011 and 2010.

Inventories - Inventory consists of foodstuffs and concessions and is recorded at cost on a first-in, first-out basis.

Concentrations - Contributors and grantors to the Foundation's programs are located or headquartered predominantly in Michigan. Economic conditions in the state could affect the level of giving and the collectibility of receivables in future years.

The Foundation owns and operates the Kettunen Center which provides educational programs, training, and conference facilities. A substantial portion of the Foundation's revenue is derived from these services. Of the Kettunen Center's conference revenue, approximately 28% and 34% is derived from governmental agencies and schools for the years ended June 30, 2011 and 2010, respectively.

1. General Summary of Significant Accounting Policies (Continued)

Use of Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

Investment Securities - Investments in marketable securities and debt securities are carried at their fair values in the statements of financial position based upon market quotations. The Foundation records donated securities at their fair market value at the time of donation. Realized gains and losses are determined by comparison of specific costs of acquisition to proceeds at the time of disposal.

The Foundation has adopted an investment policy that attempts to (1) provide income to support programs and activities and (2) provide long-term growth of principal to offset the effects of inflation. The portfolio consists of funds held in agency, general, temporarily restricted, and permanently restricted (endowment) funds invested in equities (55 - 75%), bonds (15 - 35%), and cash equivalents (0 - 20%). An annual return on the total investment portfolio is targeted to be, at a minimum, 8%. Investment income is allocated to all funds based on each fund's share of the portfolio's performance. For the endowment funds, spendable dollars are calculated in July, accumulate from year to year, and remain invested until withdrawn. Disbursements of investment income are limited to 4% of each endowment fund's five-year trailing average balance. If an endowment fund's fair value at June 30th is less than the required amount, no spendable dollars will be allocated in July of the subsequent fiscal year. An annual administrative fee of 0.33% - 1.5% of each endowment fund's balance is assessed in July.

The fair value of assets associated with individual donor-restricted endowment funds may fall below the level required to be retained by the Foundation as a fund of perpetual duration. In accordance with accounting principles generally accepted in the United States of America, deficiencies of this nature that are reported in unrestricted net assets totaled $3,577 and $294,295 as of June 30, 2011 and 2010, respectively.

Cash and cash equivalents - For the purposes of the statements of financial position and the statements of cash flows, cash consists of cash in banks, cash on hand, cash held by Michigan State University, and money market funds.

Supplemental Cash Flow Disclosures - Cash expended for interest was $34,823 and $35,892 for the fiscal years ended June 30, 2011 and 2010, respectively. No cash was expended for income taxes.

Cash Accounts - The Foundation's cash accounts are subject to the Federal Deposit Insurance Corporation (FDIC) insurance limit of $250,000 per financial institution. Noninterest-bearing checking accounts and demand deposit accounts are fully insured by FDIC through December 31, 2012. At various times during the year, the Foundation's cash account balances may exceed this amount in the normal course of business. Other investments are not subject to FDIC insurance.

Inter-Fund Transfers - Amounts are transferred between funds for various reasons by the Foundation on a routine ongoing basis. For the year ended June 30, 2011, transfers were:

	General Fund	Property and Equipment Fund	Temporarily Restricted Fund	Permanently Restricted Fund
Additions to fixed assets	$ (87,866)	$ 87,866	$	$
Renewal and replacement transfers	(5,000)	5,000		
Fund transfers		1,525	(2,163)	638
Board-designated transfers	(22,000)		12,000	10,000
Returns on endowment funds	290,718			(290,718)
Total	$ 175,852	$ 94,391	$ 9,837	$ (280,080)

For the year ended June 30, 2010, transfers were:

	General Fund	Property and Equipment Fund	Temporarily Restricted Fund	Permanently Restricted Fund
Additions to fixed assets	$ (13,868)	$ 13,868	$	$
Renewal and replacement transfers	(1,000)	1,000		
Returns on endowment funds	177,572			(177,572)
Total	$ 162,704	$ 14,868	$	$ (177,572)

1. General Summary of Significant Accounting Policies (Continued)

Revenue Recognition - Revenues are recognized when earned, regardless of the period in which services provided or items sold are billed. Amounts received in advance of the period in which service is rendered are recorded as a liability under "customer deposits."

Contributed services - Donated services are recognized at fair value, except for the work of volunteers for which no monetary value has been assigned.

Income Tax - The Foundation is exempt from federal income tax under the provisions of Section 501(c)(3) of the Internal Revenue Code. It is subject to tax on unrelated business income. (See Note 11)

Expense Allocation - The cost of providing various programs and other activities has been summarized on a functional basis and is presented in the Statement of Functional Expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Transactions in Agency Funds Held - The financial effects of transactions related to agency funds are recorded as changes in the funds held in agency capacity liability and are not included in the statements of activities.

2. Pledges Receivable

Pledges receivable, which include unrestricted donations and restricted program contributions, are as follows at June 30, 2011:

	Total	Unrestricted	Restricted
Due within one year	$ 91,411	$	$ 91,411
Due in one to five years	7,995		7,995
Due in more than five years	155,462	38,739	116,723
Subtotal	$ 254,868	$ 38,739	$ 216,129
Less: Allowance for doubtful collection	(800)	(200)	(600)
Discounts to present value at 2.22 %	(45,520)	(9,626)	(35,894)
Net pledges receivable	$ 208,548	$ 28,913	$ 179,635

At June 30, 2010, pledges receivable were:

	Total	Unrestricted	Restricted
Due within one year	$ 235,608	$ 197,993	$ 37,615
Due in one to five years	159,606		159,606
Due in more than five years	85,410	31,372	54,038
Subtotal	$ 480,624	$ 229,365	$ 251,259
Less: Allowance for doubtful collection	(800)	(200)	(600)
Discounts to present value at 2.16 %	(41,021)	(8,174)	(32,847)
Net pledges receivable	$ 438,803	$ 220,991	$ 217,812

The Foundation has established a policy of transferring a percentage of restricted pledged funds to cover administrative costs related to these programs. At June 30, 2011 and 2010, restricted pledges receivable includes $27,036 and $32,762, respectively, which will be transferred to the general fund as administrative fees when the pledge funds are received.

Charitable gift annuities and a life insurance policy held by MSU Foundation accounted for 56% and 48% of pledges receivable recorded at June 30, 2011 and 2010, respectively. The discount attributed to these pledges receivable was $39,859 and $35,060 at June 30, 2011 and 2010, respectively.

3. Investment Securities

Investments consist of marketable securities with readily determinable fair values and are stated at quoted market value. Unrealized gains and losses are included in the change in net assets in the accompanying statement of activities. Accounting principles generally accepted in the United States of America establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and liabilities and have the highest priority, Level 2 inputs consist of other significant observable inputs, and Level 3 inputs are significant unobservable inputs and have the lowest priority. The Foundation's investments were valued using Level 1 inputs.

The historical cost and fair value of investments at June 30 were as follows:

	2011		2010	
	Cost	Fair Value	Cost	Fair Value
Fixed income - bond funds and CDs	$ 600,000	$ 617,220	$ 600,000	$ 620,775
Corporate and government bonds	451,044	458,448	224,816	233,516
Equity securities and mutual funds	2,652,394	2,911,358	2,626,121	2,112,188
Total	$ 3,703,438	$ 3,987,026	$ 3,450,937	$ 2,966,479

The maturity dates of the corporate and government bonds are:

	2011	2010
Less than one year	$ 50,000	$ 75,584
One to five years	408,449	157,932
	$ 458,449	$ 233,516

The following schedule summarizes the investment return and its classification in the statement of activities for the year ended June 30, 2011.

	Reported in Statement of Activities					
	Unrestricted	Temporarily Restricted	Permanently Restricted	Subtotal	Funds Held in Agency Capacity	Total Investment Return
Interest and dividends	$ 14,308	$ 5,216	$ 50,122	$ 69,646	$ 8,581	$ 78,227
Net realized loss	(25,580)	(8,188)	(76,625)	(110,393)	(12,345)	(122,738)
Unrealized gain	138,995	51,230	492,764	682,989	84,248	767,237
Total investment return	127,723	48,258	466,261	642,242	80,484	722,726
Less: portfolio management fees	(3,748)	(1,428)	(13,815)	(18,991)	(2,419)	(21,410)
Net investment return	$ 123,975	$ 46,830	$ 452,446	$ 623,251	$ 78,065	$ 701,316

For the year ended June 30, 2010, the investment return and its classification in the statement of activities were:

	Reported in Statement of Activities					
	Unrestricted	Temporarily Restricted	Permanently Restricted	Subtotal	Funds Held in Agency Capacity	Total Investment Return
Interest and dividends	$ 12,550	$ 2,471	$ 39,518	$ 54,539	$ 6,329	$ 60,868
Net realized loss	(10,117)	(3,082)	(38,658)	(51,857)	(6,167)	(58,024)
Unrealized gain	58,592	8,329	209,256	276,177	33,987	310,164
Total investment return	61,025	7,718	210,116	278,859	34,149	313,008
Less: portfolio management fees	(3,567)	(878)	(12,186)	(16,631)	(1,952)	(18,583)
Net investment return	$ 57,458	$ 6,840	$ 197,930	$ 262,228	$ 32,197	$ 294,425

4. Long-term Debt

On December 12, 2006, the Foundation obtained a mortgage from Lake-Osceola State Bank. The mortgage requires a monthly payment for principal and interest of $4,060 with a final payment estimated at $368,366 due upon maturity, December 12, 2021. Interest accrues at a rate of 6%. The note is secured by the Kettunen Center real property.

The following is a summary of outstanding long-term debt as of June 30, 2011 and 2010.

	2011	2010
Lake-Osceola State Bank loan	$ 570,046	$ 583,647
Less: Current portion	(14,400)	(13,600)
Total Long-term Debt	$ 555,646	$ 570,047

The approximate principal payments due for the next five years are as follows:

2012	$ 14,400
2013	15,300
2014	16,300
2015	17,300
2016	18,400

5. In-Kind Contributions

In-kind contributions generally consist of administrative services provided by Michigan State University and services, supplies, and fixed assets provided by various donors. These contributions are recorded at management's estimated cost to the Foundation if these services and items were to be purchased from others. For the years ended June 30, 2011 and 2010, the Foundation recognized contribution revenue of $100,587 and $97,864, respectively, for contributed services of administrative support. Gift-in-kind contributions of supplies for use at Kettunen Center totaled $0 and $10,855 for the years ended June 30, 2011 and 2010, respectively.

During the years ended June 30, 2011 and 2010, services for landscaping at Kettunen Center were provided without charge but were not recognized as revenues. The estimated value of such services was approximately $450 and $6,800 for the years ended June 30, 2011 and 2010, respectively.

6. Leases

In October 2009, the Foundation began leasing a copier through US Bank. Total expense for this lease was $3,070 and $2,598 for the years ended June 30, 2011 and 2010, respectively. This lease agreement runs through October, 2014 with annual lease payments of $1,593 and requires annual minimum copies of 60,000 at $0.0099 per black/white copy and $0.0790 per color copy with 200 free color copies. At the end of the lease, the Foundation has the option to purchase the copier at fair market value.

On October 1, 2009, the Foundation renewed its office space lease with the Board of Trustees of Michigan State University. The office suite, located near Spartan Stadium, requires monthly payments of $2,211 and ends September 30, 2012. Annual lease payments totaled $26,532 for the years ended June 30, 2011 and 2010.

Future minimum rental payments required under the operating lease agreements are estimated as:

For the Year Ending June 30	Estimated Amount
2012	$ 29,000
2013	9,000
2014	2,000
2015	1,000
Total	$ 41,000

7. Program Grants and Expenditures

Program grants represent amounts paid to outside agencies (principally Michigan State University) for support of 4-H activities conducted by the agencies. Major programs supported by these grants include the following:

Leadership Training	Sponsorship of Youth Events
International Programs	Michigan 4-H Children's Garden
Agricultural and Animal Science	Environmental Stewardship
Programs Involving Persons with Disabilities	Science and Technology

8. Inter-Fund Payable (Receivable)

The following schedule summarizes inter-fund payables (receivables) at June 30, 2011:

	Unrestricted Fund	Temporarily Restricted Fund	Permanently Restricted Fund
Pledge administrative fees	$ (27,036)	$ 15,059	$ 11,977
Inter-fund loan	(97,244)	97,244	
Total	$ (124,280)	$ 112,303	$ 11,977

At June 30, 2010, inter-fund payables (receivables) were:

	Unrestricted Fund	Temporarily Restricted Fund	Permanently Restricted Fund
Pledge administrative fees	$ (32,762)	$ 3,098	$ 29,664
Inter-fund loan	373,765	(373,765)	
Total	$ 341,003	$ (370,667)	$ 29,664

9. Unrestricted Net Assets - Appropriated Funds

Renewal and Replacement Reserve - The Board of Trustees of the Foundation provides for appropriation from the General Fund to the Properties and Equipment Fund to be used, upon approval of the Trustees, for replacement of capital assets. Transactions in this reserve for the fiscal years ended June 30, 2011 and 2010 are summarized as follows:

	2011	2010
Renewal and Replacement Reserve, Beginning of Year	$ 25,656	$ 24,656
Appropriated	6,524	1,000
Renewal and Replacement Reserve, End of Year	$ 32,180	$ 25,656

Other Appropriations - The Board of Trustees of the Foundation provides for appropriations from the General Fund to be used for Kettunen Center 4-H discounts, leadership training, horticultural programs, and the Kettunen Center technology renewal. Transactions in these appropriations for the fiscal years ended June 30, 2011 and 2010 are summarized as follows:

	2011	2010
Total Other Appropriations, Beginning of Year	$ 199,665	$ 184,540
Appropriated	180,349	69,241
Transfer to Restricted Funds	(22,000)	
Amounts Charged	(50,668)	(54,116)
Total Other Appropriations, End of Year	$ 307,346	$ 199,665

10. Restricted Net Assets and Endowments

Temporarily restricted net assets are available for the following purposes at June 30th:

	2011	2010
Support for:		
Leadership training programs	$ 44,996	$ 12,244
International programs	45,443	37,225
Agricultural and animal science programs	52,225	62,377
Programs involving persons with disabilities	11,420	4,760
Youth programming	79,725	47,583
Michigan 4-H Children's Garden	124,917	119,365
Environmental stewardship programs	65,409	99,400
Science and technology programs	25,316	27,819
Awards and scholarships	105,544	87,072
Kettunen Center	46,798	32,220
County 4-H programs	31,033	4,414
Other 4-H programs and events	7,442	19,376
Endowment for use at the Kettunen Center	25,129	25,129
Endowment for Michigan 4-H administration	79,218	55,904
Endowment for Children's Garden	116,292	97,178
Pledges receivable	84,731	16,956
Total Temporarily Restricted Net Assets	$ 945,638	$ 749,022

Permanently restricted net assets consist solely of contributions donated with the stipulation that they be invested to provide a permanent source of income. Generally, the donor has requested that the earned income be used for specific purposes.

Permanently restricted net assets are restricted for the following purposes at June 30th:

	2011	2010
Investment in perpetuity, the income from which is expendable to support:		
Leadership training programs	$ 357,895	$ 138,103
International programs	137,161	123,742
Agricultural and animal science programs	78,010	75,078
Programs involving persons with disabilities	81,751	81,666
Michigan 4-H Children's Garden	1,154,735	1,154,385
Environmental stewardship programs	53,567	53,567
Awards and scholarships	272,099	272,014
Kettunen Center	76,975	76,975
County 4-H programs	397,316	383,206
Other 4-H programs and events	105,982	95,745
Pledges receivable	67,868	168,094
Total Permanently Restricted Net Assets	$ 2,783,359	$ 2,622,575

The following summarizes endowment-related balances by type of fund as of June 30, 2011:

	Unrestricted Fund	Temporarily Restricted Fund	Permanently Restricted Fund	Total
Donor-restricted endowment funds	$ (3,577)	$ 131,675	$ 2,783,359	$ 2,911,457
Board-designated endowment funds	296,547	235,100		531,647
Total	$ 292,970	$ 366,775	$ 2,783,359	$ 3,443,104

10. Restricted Net Assets and Endowments (Continued)

For the year ended June 30, 2011, endowment-related activities are summarized as follows:

	Unrestricted Fund	Temporarily Restricted Fund	Permanently Restricted Fund	Total
Endowment net assets, beginning of year	$ (106,584)	$ 185,939	$ 2,622,575	$ 2,701,930
Contributions to existing endowments		12,359	261,010	273,369
Contributions creating endowments	70,000			70,000
Change in pledges receivable			(100,226)	(100,226)
Investment income	5,140	4,796	50,122	60,058
Net gains (realized and unrealized)	40,386	38,256	402,323	480,965
Appropriation for expenditure	(6,690)	125,425	(161,727)	(42,992)
	2,252	366,775	3,074,077	3,443,104
Transfer	290,718		(290,718)	
Endowment net assets, end of year	$ 292,970	$ 366,775	$ 2,783,359	$ 3,443,104

As of June 30, 2010, endowment-related balances by type of fund consisted of the following:

	Unrestricted Fund	Temporarily Restricted Fund	Permanently Restricted Fund	Total
Donor-restricted endowment funds	$ (294,295)	$ 2,529	$ 2,622,575	$ 2,330,809
Board-designated endowment funds	187,711	183,410		371,121
Total	$ (106,584)	$ 185,939	$ 2,622,575	$ 2,701,930

For the year ended June 30, 2010, endowment-related activities are summarized as follows:

	Unrestricted Fund	Temporarily Restricted Fund	Permanently Restricted Fund	Total
Endowment net assets, beginning of year	$ (299,613)	$ 21,552	$ 2,626,037	$ 2,347,976
Contributions to existing endowments			29,550	29,550
Contributions creating endowments		108,160	1,785	109,945
Change in pledges receivable			30,221	30,221
Investment income	4,091	2,057	39,518	45,666
Net gains (realized and unrealized)	14,811	2,422	158,412	175,645
Appropriation for expenditure	(3,445)	(13,270)	(20,358)	(37,073)
	(284,156)	120,921	2,865,165	2,701,930
Transfer	177,572	65,018	(242,590)	
Endowment net assets, end of year	$ (106,584)	$ 185,939	$ 2,622,575	$ 2,701,930

The Board of Trustees has interpreted state law as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. This amount is classified as permanently restricted net assets. Net appreciation on such funds is classified as temporarily restricted net assets until those amounts are appropriated for expenditure by the Foundation in a manner consistent with the donor's wishes. The Foundation considers the following factors in making a determination to appropriate or accumulate investment earnings on donor-restricted endowment funds: (1) the duration and preservation of the fund, (2) the purposes of the organization and the donor-restricted endowment fund, (3) general economic conditions, (4) the expected total return from income and the appreciation of investments, (5) other resources of the organization, and (6) the investment and spending policies of the Foundation.

11. Income Tax Status

The Internal Revenue Service has ruled that the Foundation is qualified under Section 501(c)(3) of the Internal Revenue Code and is, therefore, not subject to tax under present federal income tax laws and also is not a private foundation within the meaning of Section 509(a) of the Code. Accordingly, no provision for federal income tax was recorded.

The Foundation is required to report and pay income tax on net income it receives from sources unrelated to the Foundation's exempt purpose. Net taxable income (loss) from such non-tax exempt sources was ($126,147) and ($2,388) for fiscal years ended June 30, 2011 and 2010, respectively. Unrecognized tax benefits are summarized as follows:

	2011	2010
Balance, beginning of year	$ 11,221	$ 10,863
Tax benefit (expense) from current year unrelated business income	18,922	358
Balance, end of year	$ 30,143	$ 11,221

At June 30, 2011, the Foundation has available unused net operating loss carryforwards that may be applied against future unrelated business taxable income and that expire as follows:

Fiscal Year of Expiration	Net Operating Loss Carryforwards
2024	$ 24,939
2027	19,449
2028	28,031
2030	2,388
2031	126,147
	$ 200,954

Management believes that there is a greater than 50% chance (more likely than not) that the Foundation is entitled to the economic benefit resulting from tax positions taken in income tax returns. No interest or penalties related to uncertain tax positions has been recognized in the statements of activities or statements of financial position for the fiscal years ended June 30, 2011 and 2010. However, federal tax returns for fiscal years 2008 through 2010 remain subject to possible audit.

12. Pension Plan

The Foundation has a defined contribution pension plan for all employees age 18 or older who have completed one or more years of service. The plan is funded through a trust arrangement. The plan provides for vesting on a sliding scale with 100% vesting after six years of service. All years of service are included for purposes of calculating the vesting.

The amount of the contribution is based on the employee's current year salary. It is the Foundation's policy to record this expense in the same year as the salary upon which the contribution is computed. Expenses under the plan were $32,474 and $28,374 for the years ended June 30, 2011 and 2010, respectively.

13. Related Party Transactions

The President and C.E.O. of Chemical Financial Corporation serves on the Board of Trustees and the Finance Committee. The Foundation's investment portfolio is managed by Chemical Financial Corporation. The amount held in investment securities at June 30, 2011 and 2010, and the return on investments for the year then ended, can be found in Note 3.

The Foundation currently holds Chemical Financial Corporation stock received from a donor in a prior year. All dividends received on this investment are reinvested.

13. Related Party Transactions (Continued)

For the years ended June 30, 2011 and 2010, the transactions with Chemical Financial Corporation were as follows:

	2011	2010
Stock dividend income	$ 437	$ 519
Stock gain (loss) in value	(1,658)	948
Investment portfolio management fees	21,410	18,583

During the years ended June 30, 2011 and 2010, Chemical Financial Corporation contributed $19,500 annually to the Foundation.

14. Subsequent Events

In August 2011, the Foundation committed to provide funds totaling $409,700 to MSU Extension 4-H Youth Development for the year ended June 30, 2012. On a quarterly basis, the Foundation reimburses MSU Extension 4-H Youth Development for various program costs.

The Foundation has contracted with Richner & Richner, LLC to assist the Foundation with a $10,000,000 to $12,000,000 capital campaign to raise the funds needed to advance 4-H programming, build new facilities at Kettunen Center and raise new permanently restricted funds, specifically county and state 4-H endowments. The contract with Richner & Richner, LLC, in the amount of $88,250, commenced on July 6, 2011 and is expected to be completed by June 30, 2012. The capital campaign is expected to continue through June 30, 2018. Because the capital campaign is still in the development phase it is unknown what financial impact the capital campaign will have on the Foundation's net assets.

The Foundation has been named an interested party in a petition filed by Wells Fargo Bank, N.A., acting as Trustee of the Donovan E. Smith and Mary Marshall Smith Trusts, regarding possible charitable contributions the Foundation believes it should receive. The probability that these contributions will be received is undeterminable at the date the financial statements were available to be issued, therefore no amounts have been recorded as receivable. In the event of an unfavorable outcome for the Foundation, no monetary loss is expected. The Foundation is responsible for attorney fees incurred.

The date to which events occurring after June 30, 2011 have been evaluated for possible adjustment to the financial statements or disclosure is September 23, 2011, which is the date on which the financial statements were available to be issued.