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Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2010

Department of the Treasury Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 07-01-2010, and ending 06-30-2011

G Check all that apply: Initial return, Amended return, Initial return of a former public charity, Address change, Final return, Name change

Name of foundation: WALTER F SCHMIDT TRUST TUW FIRST FINANCIAL BANK NA. A Employer identification number: 37-6311892. B Telephone number: (618) 544-8666. H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$ 1,570,627. J Accounting method: Cash.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), ending with Excess of revenue over expenses and disbursements (-19,051) and Adjusted net income (6,922).

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing						
	2 Savings and temporary cash investments	257,354	63,569	63,569			
	3 Accounts receivable <input type="checkbox"/> _____ Less allowance for doubtful accounts <input type="checkbox"/> _____						
	4 Pledges receivable <input type="checkbox"/> _____ Less allowance for doubtful accounts <input type="checkbox"/> _____						
	5 Grants receivable						
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)						
	7 Other notes and loans receivable (attach schedule) <input type="checkbox"/> _____ Less allowance for doubtful accounts <input type="checkbox"/> _____						
	8 Inventories for sale or use						
	9 Prepaid expenses and deferred charges	43					
	10a Investments—U S and state government obligations (attach schedule)	500,200 <input type="checkbox"/>	531,654	532,141			
	b Investments—corporate stock (attach schedule)	165,122 <input type="checkbox"/>	167,005	181,779			
	c Investments—corporate bonds (attach schedule)	632,628 <input type="checkbox"/>	574,068	593,086			
	11 Investments—land, buildings, and equipment basis <input type="checkbox"/> _____ Less accumulated depreciation (attach schedule) <input type="checkbox"/> _____						
	12 Investments—mortgage loans						
	13 Investments—other (attach schedule)		200,000 <input type="checkbox"/>	200,000			
	14 Land, buildings, and equipment basis <input type="checkbox"/> _____ Less accumulated depreciation (attach schedule) <input type="checkbox"/> _____						
15 Other assets (describe <input type="checkbox"/> _____)	52 <input type="checkbox"/>	52 <input type="checkbox"/>	52 <input type="checkbox"/>				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,555,399	1,536,348	1,570,627				
Liabilities	17 Accounts payable and accrued expenses						
	18 Grants payable						
	19 Deferred revenue						
	20 Loans from officers, directors, trustees, and other disqualified persons						
	21 Mortgages and other notes payable (attach schedule)						
	22 Other liabilities (describe <input type="checkbox"/> _____)						
23 Total liabilities (add lines 17 through 22)		0					
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24 Unrestricted						
	25 Temporarily restricted						
	26 Permanently restricted						
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.						
	27 Capital stock, trust principal, or current funds	1,555,399					
	28 Paid-in or capital surplus, or land, bldg, and equipment fund						
29 Retained earnings, accumulated income, endowment, or other funds		1,536,348					
30 Total net assets or fund balances (see page 17 of the instructions)	1,555,399	1,536,348					
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,555,399	1,536,348					

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,555,399
2	Enter amount from Part I, line 27a	2	-19,051
3	Other increases not included in line 2 (itemize) <input type="checkbox"/> _____	3	
4	Add lines 1, 2, and 3	4	1,536,348
5	Decreases not included in line 2 (itemize) <input type="checkbox"/> _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,536,348

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	73,450	1,540,408	0.047682
2008	86,413	1,473,931	0.058628
2007	87,660	1,625,693	0.053922
2006	80,549	1,632,145	0.049352
2005	90,354	1,620,438	0.055759

2	Total of line 1, column (d).	2	0.265343
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years.	3	0.053069
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.	4	1,565,571
5	Multiply line 4 by line 3.	5	83,083
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	557
7	Add lines 5 and 6.	7	83,640
8	Enter qualifying distributions from Part XII, line 4.	8	74,963

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes sub-rows 6a-6d for credits and payments. Total tax due is 196, with 196 refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, Yes, and No. Questions cover political activities, tax returns, and substantial contributors.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14 The books are in care of FIRST FINANCIAL BANK Telephone no (618) 544-8666 Located at PO BOX 540 TERRE HAUTE IN ZIP+4 47808			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year.	15		<input type="checkbox"/>
16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

		Yes	No
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a During the year did the foundation (either directly or indirectly)			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 20__ , 20__ , 20__ , 20__			
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20__ , 20__ , 20__ , 20__			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.</i>)	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870.</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input type="checkbox"/> No</p>	5b	
	6b	No
	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ELIZABETH B SCHMIDT PO BOX 8640 ROBINSON, IL 62454	COMMITTEE 1 00	0	0	0
WILLIAM TERRY SCHMIDT PO BOX 8640 ROBINSON, IL 62454	COMMITTEE 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 SCHOLARSHIPS TO STUDENTS OF LINCOLN TRAIL COLLEGE,79 STUDENTS SERVED	65,978
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	

Total. Add lines 1 through 3. ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,475,817
b	Average of monthly cash balances.	1b	113,595
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,589,412
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	1,589,412
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	23,841
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,565,571
6	Minimum investment return. Enter 5% of line 5.	6	78,279

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	78,279
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	1,114
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,114
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	77,165
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	77,165
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	77,165

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	74,963
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	74,963
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	74,963

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				77,165
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2010				
a From 2005. 11,048				
b From 2006. 680				
c From 2007. 8,285				
d From 2008. 14,354				
e From 2009.				
f Total of lines 3a through e.	34,367			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 74,963				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions).				
d Applied to 2010 distributable amount.				74,963
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	2,202			2,202
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	32,165			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions.				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions.				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions).	8,846			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a.	23,319			
10 Analysis of line 9				
a Excess from 2006. 680				
b Excess from 2007. 8,285				
c Excess from 2008. 14,354				
d Excess from 2009.				
e Excess from 2010.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

FIRST FINANCIAL BANK TRUST DEPT
PO BOX 540
TERRE HAUTE, IN 47808
(618) 544-8666

b The form in which applications should be submitted and information and materials they should include

DR WALTER F,SCHMIDT& VIRGINIA D SCHMIDT SCHOLARSHIP FOR FULL TIME LINCOLNTRAIL COLLEGE STUDENTS FALL 2011 SEMESTER NAME DATE OF BIRTH ADDRESS SOCIAL SECURITY NUMBER PHONE GRADUTATED FROM CIRCLE ONE YEAR GRADUATED RHS OHS HHS PHS I HAVE PROVIDED ONE-COPY OF DIPLOMA OR HIGH SCHOOL TRANSCRIPT FULLTIME=12 HOURS CREDIT HOURS BOOKS YOU MUST GO TO THE LTC BOOKSTORE AND COMPLETE THE SCHMIDT SCHOLARSHIP BOOK VOUCHER TUITION TECHNOLOGY FEES LAB/COMPUTER FEES SCHOLARSHIPS, GRANTS AND OTHER CREDITS CERTIFY THAT ALL INFORMATION IS CORRECT AND THAT IF AWARDED A SCHOLARSHIP, LINCOLN TRAIL COLLEGE IS HEREBY GRANTED PERMISSION TO RELEASE THIS INFORMATION FOR PUBLICATION FOR A PERIOD OF ONE YEAR FROM THE DATE STATED BELOW ALSO MY SIGNATURE HERE INDICATED PERMISSION FOR MY HIGH SCHOOL AND LINCOLN TRAIL COLLEGE TO PROVIDE INFORMATION PERTAINING TO MY ENROLLMENT STATUS, HOURS ENROLLED, GRADES, FINANCIAL ASSISTANCE, TUITION, AND FEES TO FIRST FINANCIAL BANK TRUST SERVICES DIVISION SIGNATURE DATE

c Any submission deadlines

JULY 15TH

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

STUDENT MUST BE A CRAWFORD COUNTY HIGH SCHOOL GRADUATE AND MUST BE ENROLLED FULL TIME AT LINCOLN TRAIL COLLEGE

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total				▶ 3a 65,978
b <i>Approved for future payment</i>				
Total				▶ 3b

Additional Data

Software ID:
Software Version:
EIN: 37-6311892
Name: WALTER F SCHMIDT TRUST TUW
 FIRST FINANCIAL BANK NA

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WILLIAM BENJAMIN ACKMAN 13876 EAST WILLIS DRIVE ROBINSON, IL 62454			BOOKS, TUITION, FEES	1,637
TYLER BRETT AIKMAN 5891 EAST 800TH AVE OBLONG, IL 62449			TUITION, FEES	729
ASHLEY JO MAGBANUA ATKINS 1401 NORTH TRUMAN ST ROBINSON, IL 62454			BOOKS, TUITION, FEES	618
MONICA LYNN ANDERSON 601 WEST CHESTNUT ST ROBINSON, IL 62454			BOOKS, TUITION, FEES	1,379
ASHLEY NICOLE ARNOLD 104 WEST UPDIKE ST ROBINSON, IL 62454			BOOKS	88
JOSHUA A BLEVINS 103 SOUTH WASHINGTON ST PALESTINE, IL 62451			BOOKS, TUITION, FEES	522
LEVI J BRUSH 315 WEST BROADWAY WEST UNION, IL 62477			BOOKS, TUITION, FEES	1,410
ERIN MARIE BUSER 5798 STATE ROUTE 33 PALESTINE, IL 62451			BOOKS, TUITION, FEES	1,441
SAMANTHA BYRLEY PO BOX 102 STOY, IL 62464			BOOKS, TUITION, FEES	857
ALEXANDRA M CLARK 13220 EAST 250TH AVE FLAT ROCK, IL 62427			BOOKS, TUITION, FEES	656
DANIEL LOU COMMBES 10498 NORTH 2200TH ST WILLOW HILL, IL 62480			BOOKS, TUITION, FEES	425
CODY JAMES CORNWELL 903 NORTH FRANKLIN ST ROBINSON, IL 62454			BOOKS, TUITION, FEES	1,820
WHITNEY NICOLE COWDREY 14562 NORTH 800TH ST ROBINSON, IL 62454			BOOKS, TUITION, FEES	1,344
CHRISTOPER L EMKEN 13470 EAST LAWRENCE AVE FLAT ROCK, IL 62427			BOOKS, TUITION, FEES	1,549
VICTOR ESARRY 4038 N 1800TH ST PALESTINE, IL 62451			BOOKS, TUITION, FEES	844
Total				65,978

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHRISTOPHER RYAN FULLING 604 SOUTH FRANKLIN ROBINSON, IL 62454			BOOKS, TUITION, FEES	376
SAMANTHA RAE HANNA 7923 EAST 1800TH AVE ANNAPOLIS, IL 62413			BOOKS, TUITION, FEES	1,041
ERYN MALYN HASTY 10406 NORTH SACRAMENTO DR ROBINSON, IL 62454			TUITION, FEES	459
DANIELLE MARIE HATTEN 1703 NORTH LINCOLN ST ROBINSON, IL 62454			BOOKS, TUITION, FEES	1,656
EMILEE KAY HOALT 11673 BOB WHITE LANE ROBINSON, IL 62454			BOOKS, TUITION, FEES	1,194
KIAH LEE HOLT 11562 EAST 700TH AVE ROBINSON, IL 62454			BOOKS	12
DEVIN JOHN KEARNS 10683 EAST 350TH AVE FLAT ROCK, IL 62427			BOOKS, TUITION, FEES	540
NATHANIEL VINCENT KERR 806 SOUTH CROSS ST ROBINSON, IL 62454			TUITION, FEES	550
TRAVIS JORDAN KNOBLETT 1006 SOUTH JACKSON ST ROBINSON, IL 62454			BOOKS	146
BAILEY ELIZABETH KNUST 1704 N ALLEN ST ROBINSON, IL 62427			BOOKS, TUITION, FEES	653
BRITTANY L KRAEMER 13157 EAST 1850TH AVE HUTSONVILLE, IL 62433			BOOKS, TUITION, FEES	298
CHRISTOPHER MICHAEL KURTZ 403 FIRST ST FLAT ROCK, IL 62427			BOOKS, TUITION, FEES	1,265
SYDNEY RENAE LINGAFELTER 402 WEST ALABAMA OBLONG, IL 62449			BOOKS	520
MELANIE LAURA LUM 706 WEST DIANE COURT ROBINSON, IL 62454			BOOKS, TUITION, FEES	680
MICHELLE EILEEN LUM 706 WEST DIANE COURT ROBINSON, IL 62454			BOOKS, TUITION, FEES	1,553
Total				65,978

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHARLES WILLIAM MCCORD 1301 WEST MEFFORD ST ROBINSON,IL 62454			BOOKS, TUITION, FEES	1,325
CONNOR CLINE MCCOY 16969 NORTH STATE HWY 1 HUTSONVILLE,IL 62433			BOOKS, TUITION, FEES	571
JARED S MCDANIEL 1606 NORTH TRUMAN ST ROBINSON,IL 62454			BOOKS, TUITION, FEES	1,330
JENNA ELIZABETH MCKEE 19282 EAST RIVER ROAD PALESTINE,IL 62451			BOOKS, TUITION, FEES	769
WILLIAM WALKER MCMILLEN 401 NORTH CLAY ST ROBINSON,IL 62454			BOOKS, TUITION, FEES	540
KENZIE JO MENDENHALL 706 OAK DRIVE OBLONG,IL 62449			BOOKS, TUITION, FEES	933
BRENT A MILLER 1206 WEST CHERRY ST ROBINSON,IL 62454			BOOKS, TUITION, FEES	1,081
BRANDT ANTHONY MITCHELL 1406 NORTH JACKSON ST ROBINSON,IL 62454			BOOKS, TUITION, FEES	195
MANDI JO MUNDHENK 5156 N 575TH ST OBLONG,IL 62449			BOOKS, TUITION, FEES	582
AMBER DAWN MYERS 11407 EAST 300TH AVE FLAT ROCK,IL 62427			BOOKS, TUITION, FEES	163
JESSICA L NELLSON-OLIVER 204 SOUTH WASHINGTON ST ROBINSON,IL 62454			BOOKS, TUITION, FEES	556
CALEB A NIDEY 805 WEST HIGHLAND AVE ROBINSON,IL 62454			BOOKS, TUITION, FEES	1,087
JEVON LEE PEARSE 309 SOUTH STATE HWY 1 WEST UNION,IL 62477			BOOKS, TUITION, FEES	1,613
MARANDA PLEW 602 WEST CLOVER ST HUTSONVILLE,IL 62433			BOOKS, TUITION, FEES	2,015
KAYCEE JEAN POORMAN 18819 EAST 300TH RD WEST UNION,IL 62477			BOOKS, TUITION, FEES	392
Total				65,978

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CASSANDRA R RAINS 8207 EAST 1700TH AVE ROBINSON,IL 62454			BOOKS, TUITION, FEES	990
WILLIAM G REINOEHL 10984 E 900TH AVE ROBINSON,IL 62454			BOOKS, TUITION, FEES	603
TUCKER THOMAS REYNOLDS 7471 NORTH 950TH ST ROBINSON,IL 62454			BOOKS, TUITION, FEES	1,494
KAYCEE LYNN RODGERS 501 EAST LAMOTTE ST PALESTINE,IL 62451			BOOKS, TUITION, FEES	770
BRANDON LEVI SHAW 6788 NORTH 1068TH ST ROBINSON,IL 62454			BOOKS, TUITION, FEES	1,380
MICHAEL CHRISTIAN SHONK 1001 NORTH RECTOR AVE ROBINSON,IL 62454			BOOKS, TUITION, FEES	1,023
ALLYSSA MARIE SHULL 4063 NORTH JASPER STREET OBLONG,IL 62449			BOOKS, TUITION, FEES	634
JERMEY RYAN SILER 3720 NORTH 1000TH ST FLAT ROCK,IL 62427			BOOKS, TUITION, FEES	540
CHELSEA LYNNE SISIL 6234 EAST 950TH AVE ROBINSON,IL 62454			BOOKS, TUITION, FEES	534
KASEY L SMITH 11250 EAST 900TH AVENUE ROBINSON,IL 62454			BOOKS, TUITION, FEES	1,548
LUCAS ALLEN STANFIELD 4913 NORTH 1825TH ST PALESTINE,IL 62451			BOOKS, TUITION, FEES	1,489
HILLARY DIANN STEFFEY 18642 EAST GRAND PRAIRIE PALESTINE,IL 62451			BOOKS, TUITION, FEES	968
WHITNEY SHEA STEPHENS 11313 NORTH 725TH ST ROBINSON,IL 62454			BOOKS	29
DILLON MICHAEL STONE 11857 EAST 625TH AVE ROBINSON,IL 62454			BOOKS, TUITION, FEES	1,483
JOANNA JEAN TANNEUR 800 E SOUTHWIND BLVD ROBINSON,IL 62454			BOOKS, TUITION, FEES	601
Total				65,978

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TAYLOR LYNN TERRY PO BOX 373 200 SOUTH ST HUTSONVILLE,IL 62433			BOOKS	115
KRISTINA DANIELLE TREECE 308 NORTH JEFFERSON ST ROBINSON,IL 62454			BOOKS, TUITION, FEES	687
PAGIE DANIELLE TULLOCK 503 NORTH MISSION DRIVE ROBINSON,IL 62454			BOOKS	43
TARA ASHLEY TURNER 11455 EAST WILSON DRIVE ROBINSON,IL 62454			BOOKS, TUITION, FEES	1,119
TIERRA ANN TUTTLE 21219 NORTH 1125TH ST WEST YORK,IL 62478			TUITION, FEES	421
LINDSEY H VANSCHOYCK 303 SOUTH FRANKLIN ST ROBINSON,IL 62454			TUITION, FEES	704
ADAM JAMES WALLACE 1603 SOUTH WILLOW DRIVE ROBINSON,IL 62454			BOOKS, TUITION, FEES	1,345
BRITTNEY MICHELLE WALTON 12282 NORTH 900TH ST ROBINSON,IL 62454			BOOKS, TUITION, FEES	880
JUSTIN COLE WARTSBAUGH 1657 EAST 500TH AVE OBLONG,IL 62449			BOOKS, TUITION, FEES	1,874
CLAYTON ALLEN WATTS 1102 SOUTH JONES ST ROBINSON,IL 62454			BOOKS, TUITION, FEES	227
DEREK A WATSON 1301 N LINCOLN ST ROBINSON,IL 62454			BOOKS, TUITION, FEES	718
ROBERT N WEAVER IV 525 EAST LAMOTTE ST PALESTINE,IL 62451			BOOKS, TUITION, FEES	663
ETHAN COLE WEBSTER 503 WEST PORTER ST PALESTINE,IL 62451			BOOKS	37
ASHLEY NICOLE WEGER 400 WEST MARKET ST PALESTINE,IL 62451			BOOKS, TUITION, FEES	760
WHITNEY N WELSH 11024 E DEER CREEK RD ROBINSON,IL 62454			TUITION, FEES	417
Total				65,978

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MATTHEW EDWARD WESLEY 1610 SOUTH WILLOW DRIVE ROBINSON, IL 62454			BOOKS, TUITION, FEES	400
EMILY WESNER 911 SCOTT DRIVE ROBINSON, IL 62454			BOOKS, TUITION, FEES	376
KATHERINE JO WILKIN 503 EAST NEBRASKA ST OBLONG, IL 62449			BOOKS, TUITION, FEES	1,385
SHERI L WOLF 303 E GRAND PRAIRIE ST PALESTINE, IL 62451			TUITION, FEES	307
Total			3a	65,978

TY 2010 Accounting Fees Schedule

Name: WALTER F SCHMIDT TRUST TUW

FIRST FINANCIAL BANK NA

EIN: 37-6311892

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	2,200			2,200

TY 2010 Compensation Explanation

Name: WALTER F SCHMIDT TRUST TUW
 FIRST FINANCIAL BANK NA

EIN: 37-6311892

Person Name	Explanation
ELIZABETH B SCHMIDT	
WILLIAM TERRY SCHMIDT	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2010 Gain/Loss from Sale of Other Assets Schedule

Name: WALTER F SCHMIDT TRUST TUW

FIRST FINANCIAL BANK NA

EIN: 37-6311892

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
VERIZON GLOBAL FDG CORP 7 25	2002-05	PURCHASE	2010-07		102,722	102,155			567	
FED HOME LOAN BANK 4 00	2009-06	PURCHASE	2010-07		100,000	99,900			100	
FED NATL MTG ASSN 4 00	2009-09	PURCHASE	2010-07		100,000	100,000				
FED FARM CREDIT BANK 3 875	2010-06	PURCHASE	2010-09		100,000	100,000				
FED HOME LOAN BANK 3 50	2009-09	PURCHASE	2010-10		100,000	100,000				
VERIZON NEW ENGLAND CP BD 6 50	2002-03	PURCHASE	2011-04		102,349	101,030			1,319	
FEDERAL HOME LOAN BANK 4 0	2010-06	PURCHASE	2011-05		28,571	28,571				

**TY 2010 Investments Corporate
Bonds Schedule**

Name: WALTER F SCHMIDT TRUST TUW
FIRST FINANCIAL BANK NA

EIN: 37-6311892

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	574,068	593,086

**TY 2010 Investments Corporate
Stock Schedule**

Name: WALTER F SCHMIDT TRUST TUW
FIRST FINANCIAL BANK NA

EIN: 37-6311892

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MUTUAL FUNDS	113,314	122,332
COMMON STOCK	8,771	5,768
INTERNATIONAL EQUITY FUNDS	44,920	53,679

**TY 2010 Investments Government
Obligations Schedule**

Name: WALTER F SCHMIDT TRUST TUW
FIRST FINANCIAL BANK NA

EIN: 37-6311892

**US Government Securities - End of
Year Book Value:** 531,654

**US Government Securities - End of
Year Fair Market Value:** 532,141

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2010 Investments - Other Schedule

Name: WALTER F SCHMIDT TRUST TUW

FIRST FINANCIAL BANK NA

EIN: 37-6311892

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BANK CERTIFICATE OF DEPOSIT	AT COST	200,000	200,000

TY 2010 Legal Fees Schedule

Name: WALTER F SCHMIDT TRUST TUW
 FIRST FINANCIAL BANK NA

EIN: 37-6311892

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ATTORNEY FEES	1,000			

TY 2010 Other Assets Schedule

Name: WALTER F SCHMIDT TRUST TUW

FIRST FINANCIAL BANK NA

EIN: 37-6311892

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
MINERAL INTEREST	52	52	52

TY 2010 Other Expenses Schedule

Name: WALTER F SCHMIDT TRUST TUW
 FIRST FINANCIAL BANK NA

EIN: 37-6311892

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
ADVERTISING	1,156			1,156
ILLINOIS FILING FEE	15			15

TY 2010 Other Income Schedule

Name: WALTER F SCHMIDT TRUST TUW
 FIRST FINANCIAL BANK NA

EIN: 37-6311892

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ROYALTY INCOME	42	42	
ROUNDING	9		

TY 2010 Other Professional Fees Schedule

Name: WALTER F SCHMIDT TRUST TUW

FIRST FINANCIAL BANK NA

EIN: 37-6311892

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TRUSTEE FEES	11,536	6,922		4,614

TY 2010 Taxes Schedule

Name: WALTER F SCHMIDT TRUST TUW
 FIRST FINANCIAL BANK NA

EIN: 37-6311892

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX ON INVESTMENT INCOME	1,795			