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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2010Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning JUL 1, 2010, and ending JUN 30, 2011

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation JULIUS W. HEGELER II FOUNDATION		A Employer identification number 37-1302455
Number and street (or P.O. box number if mail is not delivered to street address) 1521 N. VERMILION ST.	Room/suite	B Telephone number (217) 442-1521
City or town, state, and ZIP code DANVILLE, IL 61832		C If exemption application is pending, check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 11,779,541. (Part I, column (d) must be on cash basis)	J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify)	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	10.	10.	10.	STATEMENT 1
	4 Dividends and interest from securities	272,626.	272,626.	272,626.	STATEMENT 2
	5a Gross rents	4,400.	4,400.	4,400.	STATEMENT 3
	b Net rental income or (loss) 1,102.				STATEMENT 4
	6a Net gain or (loss) from sale of assets not on line 10	87,313.			
	b Gross sales price for all assets on line 6a 1,555,037.				
	7 Capital gain net income (from Part IV, line 2)		87,313.		
	8 Net short-term capital gain			0.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	364,349.	364,349.	277,036.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	49,200.	0.	0.	49,200.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 5	910.	0.	0.	910.
	b Accounting fees STMT 6	5,260.	0.	0.	5,260.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 7	8,175.	2,024.	2,024.	6,151.
	19 Depreciation and depletion	76,272.	1,274.	76,272.	
	20 Occupancy	19,200.	0.	0.	19,200.
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 8	201,487.	50,307.	0.	161,178.
	24 Total operating and administrative expenses Add lines 13 through 23	360,504.	53,605.	78,296.	241,899.
	25 Contributions, gifts, grants paid	486,445.			486,445.
26 Total expenses and disbursements Add lines 24 and 25	846,949.	53,605.	78,296.	728,344.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-482,600.				
b Net investment income (if negative, enter -0-)		310,744.			
c Adjusted net income (if negative, enter -0-)			198,740.		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		7,679.	5,087.	5,087.
	2	Savings and temporary cash investments		7,308.	7,308.	7,308.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations \$TMT 9	1,311,378.	964,687.	1,032,531.	
	b	Investments - corporate stock \$TMT 10	5,128,437.	5,095,873.	8,465,670.	
	c	Investments - corporate bonds \$TMT 11	808,109.	706,983.	750,642.	
Liabilities	11	Investments - land, buildings, and equipment basis ▶				
		Less accumulated depreciation ▶				
	12	Investments - mortgage loans				
	13	Investments - other \$TMT 12	256,845.	295,290.	295,290.	
	14	Land, buildings, and equipment: basis ▶ 1,961,429.				
		Less accumulated depreciation ▶ 738,416.	1,260,529.	1,223,013.	1,223,013.	
	15	Other assets (describe ▶)				
	16	Total assets (to be completed by all filers)	8,780,285.	8,298,241.	11,779,541.	
	17	Accounts payable and accrued expenses				
	18	Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ STATEMENT 13)	360.	916.		
23	Total liabilities (add lines 17 through 22)	360.	916.			
Foundations that follow SFAS 117, check here ▶ ☒	24	Unrestricted	8,779,925.	8,297,325.		
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☐	27	Capital stock, trust principal, or current funds			
		28	Paid-in or capital surplus, or land, bldg., and equipment fund			
		29	Retained earnings, accumulated income, endowment, or other funds			
		30	Total net assets or fund balances	8,779,925.	8,297,325.	
	31	Total liabilities and net assets/fund balances	8,780,285.	8,298,241.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,779,925.
2	Enter amount from Part I, line 27a	2	-482,600.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	8,297,325.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	8,297,325.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 1,555,037.		1,467,724.	87,313.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			87,313.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	87,313.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	716,458.	9,208,102.	.077807
2008	751,369.	9,339,623.	.080450
2007	731,115.	12,450,838.	.058720
2006	608,406.	12,653,987.	.048080
2005	624,217.	10,057,071.	.062067

2 Total of line 1, column (d)	2	.327124
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.065425
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	9,958,083.
5 Multiply line 4 by line 3	5	651,508.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,107.
7 Add lines 5 and 6	7	654,615.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	767,099.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	3,107.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	3,107.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	3,107.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	2,976.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	2,976.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	131.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax ☒ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV	X	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2010)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► **NA**

14 The books are in care of ► **JULIUS W. HEGELER II** Telephone no. ► **217-442-1521**
 Located at ► **1521 N. VERMILION ST., DANVILLE, IL** ZIP+4 ► **61832**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► **15** **N/A**

16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? **16** **Yes** **No** **X**

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b	X
Organizations relying on a current notice regarding disaster assistance check here ► ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No	
If "Yes," list the years ► _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Form 990-PF (2010)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ Nob If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check hereN/A
▶ ☐

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

N/A

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ Nob Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JULIUS W. HEGELER II	PRESIDENT/DIRECTOR			
1716 N. LOGAN				
DANVILLE, IL 61832	0.00	0.	0.	0.
ALIX S. HEGELER	VICE PRESIDENT/DIRECTOR			
243 N. MAIN ST.				
SUNDERLAND, MA 01375	0.00	0.	0.	0.
F. JAY FOSTER	DIRECTOR			
2 E. MAIN ST., SUITE 120				
DANVILLE, IL 61832	0.00	0.	0.	0.
LOIS WISE	SECY/TREAS/DIRECTOR			
PO BOX 1815				
DANVILLE, IL 61834	30.00	49,200.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2010)

Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 MUSEUM EXPENSES

244,954.

2**3****4****Part IX-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1 N/A

0.

2

All other program-related investments. See instructions.

3 N/A

0.

Total. Add lines 1 through 3

0.

Form 990-PF (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	10,096,038.
b	Average of monthly cash balances	1b	13,691.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	10,109,729.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	10,109,729.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	151,646.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,958,083.
6	Minimum investment return. Enter 5% of line 5	6	497,904.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2010 from Part VI, line 5	2a	
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	728,344.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	38,755.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	767,099.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	3,107.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	763,992.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2010)

Part XIII Undistributed Income (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only				
b Total for prior years:				
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e				
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2010 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.				
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b 85% of line 2a	198,740.	197,144.	244,744.	275,501.	916,129.
c Qualifying distributions from Part XII, line 4 for each year listed	168,929.	167,572.	208,032.	234,176.	778,710.
d Amounts included in line 2c not used directly for active conduct of exempt activities	767,099.	718,674.	753,948.	734,825.	2,974,546.
e Qualifying distributions made directly for active conduct of exempt activities.	0.	0.	0.	0.	0.
Subtract line 2d from line 2c	767,099.	718,674.	753,948.	734,825.	2,974,546.
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					0.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0.
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	331,936.	306,937.	311,321.	415,028.	1,365,222.
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.
(3) Largest amount of support from an exempt organization					0.
(4) Gross investment income					0.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

JULIUS W. HEGELER II

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

**JULIUS W. HEGELER II, 217-442-1521
1521 N. VERMILION STREET, DANVILLE, IL 61832**

b The form in which applications should be submitted and information and materials they should include:

NO PREDETERMINED FORMAT FOR APPLICATIONS

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

501 (C) (3) ORGANIZATIONS

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT 14				Total
b Approved for future payment				▶ 3a
NONE				486,445.
Total				▶ 3b
				0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	10.	
4 Dividends and interest from securities			14	272,626.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property			14	1,102.	
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			14	87,313.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0.		361,051.	0.
13 Total. Add line 12, columns (b), (d), and (e)				361,051.	361,051.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

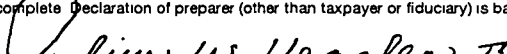
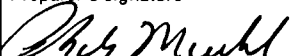
Part XVII	Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations
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		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.				
	 Signature of officer or trustee		3 JAN 12 Date		PRESIDENT Title
Paid Preparer Use Only	Print/Type preparer's name PHIL MUEHL		Preparer's signature 		Date 12/29/11
	Firm's name ▶ CLIFTON GUNDERSON LLP				Check ☐ if self-employed PTIN
	Firm's address ▶ 2 E. MAIN STREET, SUITE 120, P.O. BOX DANVILLE, IL 61834-0016				Phone no. (217) 442-1643

JULIUS W. HEGELER II FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	GOLDMAN FINANCIAL SQ FED FUND	P		
b	GOLDMAN FINANCIAL SQ FED FUND	P		
c	GOLDMAN FINANCIAL SQ FED FUND	P		
d	BERKSHIRE HATHAWAY INC. CLASS A	P		
e	GOLDMAN FINANCIAL SQ FED FUND	P		
f	SETTLEMENT FROM AIG	P		
g	FEDERAL HOME LOAN BKS CONS BDS	P		
h	GOLDMAN FINANCIAL SQ FED FUND	P		
i	GOLDMAN FINANCIAL SQ FED FUND	P		
j	SETTLEMENT FROM TYCO	P		
k	COMCAST CORP CLASS A	P		
l	GOLDMAN SACHS GROUP INC	P		
m	GOLDMAN FINANCIAL SQ FED FUND	P		
n	FEDERAL FARM CR BKS CONS	P		
o	GOLDMAN FINANCIAL SQ FED FUND	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 160,000.		160,000.	0.
b 60,000.		60,000.	0.
c 30,000.		30,000.	0.
d 124,864.		68,926.	55,938.
e 38,840.		38,840.	0.
f 392.			392.
g 100,000.		99,405.	595.
h 114,534.		114,534.	0.
i 35,000.		35,000.	0.
j 808.			808.
k 73,394.		55,470.	17,924.
l 100,000.		101,126.	-1,126.
m 100,000.		100,000.	0.
n 150,000.		148,272.	1,728.
o 69,999.		69,999.	0.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			0.
b			0.
c			0.
d			55,938.
e			0.
f			392.
g			595.
h			0.
i			0.
j			808.
k			17,924.
l			-1,126.
m			0.
n			1,728.
o			0.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

2

3

JULIUS W. HEGELER II FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SETTLEMENT FROM CARDINAL HEALTHCARE	P		
b	COMCAST CORP CLASS A	P		
c	DOVER CORP COM	P		
d	GOLDMAN FINANCIAL SQ FED FUND	P		
e	OMNICOM GROUP INC	P		
f	GOLDMAN FINANCIAL SQ FED FUND	P		
g	FEDERAL HOME LOAN BKS CONS BDS	P		
h	GOLDMAN FINANCIAL SQ FED FUND	P		
i	PROGRESSIVE CORP OH COM	P		
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,350.			1,350.
b 17,718.		11,766.	5,952.
c 31,842.		23,149.	8,693.
d 17,358.		17,358.	0.
e 39,111.		23,496.	15,615.
f 20,000.		20,000.	0.
g 100,000.		99,014.	986.
h 50,489.		50,489.	0.
i 119,338.		140,880.	-21,542.
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			1,350.
b			5,952.
c			8,693.
d			0.
e			15,615.
f			0.
g			986.
h			0.
i			-21,542.
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	87,313.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	0.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
FIRST MIDWEST BANK	10.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	10.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
HILLARD LYONS BROKERAGE ACCOUNT	20,440.	0.	20,440.
HILLARD LYONS INVESTMENT ACCOUNT	252,186.	0.	252,186.
TOTAL TO FM 990-PF, PART I, LN 4	272,626.	0.	272,626.

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
REAL ESTATE, 14 E. ROSELAWN, DANVILLE, IL 61832	1	4,400.
TOTAL TO FORM 990-PF, PART I, LINE 5A		4,400.

FORM 990-PF RENTAL EXPENSES STATEMENT 4

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
REAL ESTATE TAXES		2,024.	
DEPRECIATION		1,274.	
- SUBTOTAL -	1		3,298.
TOTAL RENTAL EXPENSES			3,298.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			1,102.

FORM 990-PF	LEGAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	910.	0.	0.	910.
TO FM 990-PF, PG 1, LN 16A	910.	0.	0.	910.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	5,260.	0.	0.	5,260.
TO FORM 990-PF, PG 1, LN 16B	5,260.	0.	0.	5,260.

FORM 990-PF	TAXES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
IL STATE FRANCHISE TAX/FILING FEE	40.	0.	0.	40.
PAYROLL TAXES	3,764.	0.	0.	3,764.
OTHER TAXES	2,347.	0.	0.	2,347.
REAL ESTATE TAXES	2,024.	2,024.	2,024.	0.
TO FORM 990-PF, PG 1, LN 18	8,175.	2,024.	2,024.	6,151.

FORM 990-PF	OTHER EXPENSES			STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
SUPPLIES	345.	0.	0.	345.	
REPAIRS AND MAINTENANCE	101,741.	0.	0.	101,741.	
DUES AND SUBSCRIPTIONS	2,811.	0.	0.	2,811.	
INVESTMENT FEES	50,307.	50,307.	0.	0.	
INSURANCE	43,737.	0.	0.	43,737.	
MISCELLANEOUS	2,546.	0.	0.	12,544.	
TO FORM 990-PF, PG 1, LN 23	201,487.	50,307.	0.	161,178.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	9
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
HILLARD LYONS - US GOVT	X		964,687.	1,032,531.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			964,687.	1,032,531.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS					
TOTAL TO FORM 990-PF, PART II, LINE 10A			964,687.	1,032,531.	

FORM 990-PF	CORPORATE STOCK	STATEMENT	10
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
36500 SH CORN PRODUCTS INTL COMMON STOCK	222,862.	2,017,720.	
HILLARD LYONS CORP STOCK	4,873,011.	6,447,950.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	5,095,873.	8,465,670.	

FORM 990-PF	CORPORATE BONDS	STATEMENT 11
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
HILLARD LYONS CORP BONDS	706,983.	750,642.
TOTAL TO FORM 990-PF, PART II, LINE 10C	706,983.	750,642.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 12
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
HILLARD LYONS GOLDMAN SACHS	COST	295,290.	295,290.
TOTAL TO FORM 990-PF, PART II, LINE 13		295,290.	295,290.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 13
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
PAYROLL WITHHOLDINGS	360.	916.
TOTAL TO FORM 990-PF, PART II, LINE 22	360.	916.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 14

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
32 MASONIC LEARNING CENTER 109 W NORTH DANVILLE, IL 61832	NONE TO SUPPORT LOCAL AGENCY	501 (C) (3)	3,000.
AMBUCS WINTER AVE DANVILLE, IL 61832	NONE TO SUPPORT DISABLED CHILDREN	501 (C) (3)	20,000.
BOYS AND GIRLS CLUB 850 N GRIFFIN ST. DANVILLE, IL 61832	NONE TO SUPPORT LOCAL BOYS AND GIRLS CLUB	501 (C) (3)	50,000.
CAMERON CUNNINGHAM FOUNDATION P.O. BOX 1786 DANVILLE, IL 61834	NONE TO SUPPORT YOUTH DEVELOPMENT	501 (C) (3)	4,000.
CASA OF VERMILION COUNTY 101 W NORTH DANVILLE, IL 61832	NONE TO SUPPORT COMMUNITY VOLUNTEERS	501 (C) (3)	2,000.
CULVER EDUCATIONAL FOUNDATION 1300 ACADEMY RD. CULVER, IN 46511	NONE TO SUPPORT SCHOOL	501 (C) (3)	40,300.
DANILLE SYMPHONY ORCHESTRA 2917 N VERMILION ST. DANVILLE, IL 61832	NONE TO SUPPORT LOCAL ORCHESTRA	501 (C) (3)	21,000.
DANVILLE AREA COMMUNITY COLLEGE 2000 E MAIN ST. DANVILLE, IL 61832	NONE TO SUPPORT LOCAL SCHOOL	501 (C) (3)	75,300.

JULIUS W. HEGELER II FOUNDATION

37-1302455

DANVILLE LIBRARY FOUNDATION 319 N VERMILION DANVILLE, IL 61832	NONE TO SUPPORT LOCAL LIBRARY	501 (C) (3)	11,000.
DANVILLE RESCUE MISSION 834 N BOWMAN AVE. DANVILLE, IL 61832	NONE SUPPORT OF LOCAL AGENCY	501 (C) (3)	300.
HEGELER CARUS FOUNDATION 1521 N VERMILION ST. DANVILLE, IL 61832	NONE TO SUPPORT LOCAL AGENCY	501 (C) (3)	25,000.
LINCOLN PARK THEATER 3017 GOLF CIRCLE DANVILLE, IL 61832	NONE TO SUPPORT LOCAL THEATER PRODUCTIONS.	501 (C) (3)	17,000.
MILLIKIN UNIVERSITY 1184 W MAIN ST. DECATUR, IL 62522	NONE SUPPORT OF LOCAL UNIVERSITY	501 (C) (3)	26,000.
PROVENA UNITED SAMARITANS MEDICAL CENTER FOUNDATION 102 N LOGAN AVE. DANVILLE, IL 61832	NONE TO SUPPORT LOCAL HOSPITAL	501 (C) (3)	80,125.
UIF/FRIENDS OF WILL 300 N GOODWIN URBANA, IL 61801	NONE TO SUPPORT LOCAL CHANNEL 12	501 (C) (3)	1,000.
UNITED WAY OF DANVILLE 28 W. NORTH STREET DANVILLE, IL 61832	NONE TO SUPPORT LOCAL UNITED WAY	501 (C) (3)	30,000.
VERMILION COUNTY RAPE CRISIS CENTER 1630 GEORGETOWN RD SUITE 1 TILTON, IL 61833	NONE TO SUPPORT LOCAL AGENCY	501 (C) (3)	5,000.
VERMILION COUNTY WAR MUSEUM 307 N VERMILION ST. DANVILLE, IL 61832	NONE TO SUPPORT COUNTY WAR MUSEUM	501 (C) (3)	9,935.

JULIUS W. HEGELER II FOUNDATION

37-1302455

CHIEFS BASEBALL VERMILION ST. DANVILLE, IL 61832	NONE TO SUPPORT LOCAL SPORTS TEAM	501 (C) (3)	5,000.
DANVILLE PUBLIC SCHOOL FOUNDATION 516 N. JACKSON ST. DANVILLE , IL 61832	NONE TO SUPPORT EDUCATIONAL PROGRAMS	501 (C) (3)	50,000.
HOLY FAMILY 502 E. MAIN ST. DANVILLE , IL 61832	NONE TO SUPPORT EDUCATIONAL PROGRAMS	501 (C) (3)	60.
VARIOUS DANVILLE , IL 61832	NONE PROGRAM SUPPORT	501 (C) (3)	425.
UNITED WAY OF DANVILLE 28 W. NORTH STREET DANVILLE, IL 61832	NONE TECHNOLOGY UPDGRADES	501 (C) (3)	10,000.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

486,445.

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print	Name of exempt organization	Employer identification number
	JULIUS W. HEGELER II FOUNDATION	37-1302455
	Number, street, and room or suite no. If a P.O. box, see instructions	
File by the due date for filing your return. See instructions	1521 N. VERMILION ST.	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	DANVILLE, IL 61832	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

JULIUS W. HEGELER II

- The books are in the care of ▶ **1521 N. VERMILION ST. - DANVILLE, IL 61832**

Telephone No ▶ **217-442-1521**

FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **FEBRUARY 15, 2012**, to file the exempt organization return for the organization named above. The extension is for the organization's return for

▶ ☐ calendar year _____ or

▶ ☒ tax year beginning **JUL 1, 2010**, and ending **JUN 30, 2011**

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$ 3,107.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$ 3,107.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 1 2011)