



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2010Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning **07/01/10**, and ending **06/30/11**

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation

**MERCEDES L. HOAG CHARITABLE TRUST
FIRST MID-IL BANK & TRUST, TRUSTEE**

A Employer identification number

37-1255778

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

P.O. BOX 529

B Telephone number (see page 10 of the instructions)

217-258-0633

City or town, state, and ZIP code

MATTOON**IL 61938**H Check type of organization ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at

end of year (from Part II, col (c),

line 16) **\$ 2,377,437**J Accounting method ☒ Cash ☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2. Foreign organizations meeting the
85% test, check here and attach computation ☐E If private foundation status was terminated under
section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of
amounts in columns (b), (c), and (d) may not necessarily equal
the amounts in column (a) (see page 11 of the instructions))

(a) Revenue and
expenses per
books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable
purposes
(cash basis only)

1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	884	884		
4	Dividends and interest from securities	26,695	26,695		
5a	Gross rents	46,338	46,338		
b	Net rental income or (loss)	41,113			
6a	Net gain or (loss) from sale of assets not on line 10	11,225			
b	Gross sales price for all assets on line 6a	757,381			
7	Capital gain net income (from Part IV, line 2)		11,225		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns & allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	85,142	85,142	0	
13	Compensation of officers, directors, trustees, etc	16,851	12,426		4,840
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) STMT 1	3,000	2,000		1,000
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions) STMT 2	654	485		
19	Depreciation (attach schedule) and depletion STMT 3	249	249		
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) STMT 4	4,991	4,976		
24	Total operating and administrative expenses. Add lines 13 through 23	25,745	20,136	0	5,840
25	Contributions, gifts, grants paid	105,000			105,000
26	Total expenses and disbursements. Add lines 24 and 25	130,745	20,136	0	110,840
27	Subtract line 26 from line 12	-45,603			
a	Excess of revenue over expenses and disbursements		65,006		
b	Net investment income (if negative, enter -0-)				
c	Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see page 30 of the instructions.

Form **990-PF** (2010)

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		17,190	17,190
	2	Savings and temporary cash investments	112,004	122,709	122,709
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (att schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule) STMT 5	50,000		
	b	Investments—corporate stock (attach schedule) SEE STMT 6	225	225	225
	c	Investments—corporate bonds (attach schedule) SEE STMT 7	179,934	129,934	139,774
	11	Investments—land, buildings, and equipment basis ▶ 422,862 Less accumulated depreciation (attach sch) ▶ STMT 8 1,121	421,990	421,741	1,153,000
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule) SEE STATEMENT 9	825,267	854,052	944,539
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,589,420	1,545,851	2,377,437
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ SEE STATEMENT 10)		2,034	
	23	Total liabilities (add lines 17 through 22)	0	2,034	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	1,981,493	1,992,718	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	-392,073	-448,901	
	30	Total net assets or fund balances (see page 17 of the instructions)	1,589,420	1,543,817	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,589,420	1,545,851	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,589,420
2	Enter amount from Part I, line 27a	2	-45,603
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,543,817
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,543,817

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE WORKSHEET				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="border-left: 1px solid black; border-right: 1px solid black; padding: 0 10px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	11,225
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	119,125	2,238,482	0.053217
2008	118,168	2,220,272	0.053222
2007	110,155	2,382,488	0.046235
2006	100,257	2,208,309	0.045400
2005	100,180	2,151,581	0.046561

2 Total of line 1, column (d)	2	0.244635
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.048927
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	2,312,679
5 Multiply line 4 by line 3	5	113,152
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	650
7 Add lines 5 and 6	7	113,802
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	110,840

Part VI. Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	1,300
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	1,300
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,300
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	600
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	600
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	700
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► LAURA WALK P.O. BOX 529 Located at ► MATTOON IL ZIP+4 ► 61938 Telephone no ► 217-258-0633			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? N/A	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ► 20 , 20 , 20 , 20 <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **N/A** ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☒

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FIRST MID-ILLINOIS BANK & TRUST P.O. BOX 529 MATTOON IL 61938	TRUSTEE 1.00	14,519	0	0
TRUSTEE FEES	0.00	0	0	0
FIRST MID-ILLINOIS BANK & TRUST P.O. BOX 529 MATTOON IL 61938	TRUSTEE 1.00	2,332	0	0
FARM MANAGEMENT FEES	0.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 CONTRIBUTIONS TO ORGANIZATIONS AS LISTED ON PART XV	
	105,000
2 ACCOUNTING FEES - \$1,000; TRUSTEE FEES - \$4,840	
	5,840
3	
4	

Part IX B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	148,549
b	Average of monthly cash balances	1b	153,614
c	Fair market value of all other assets (see page 25 of the instructions)	1c	2,045,734
d	Total (add lines 1a, b, and c)	1d	2,347,897
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2,347,897
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	35,218
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,312,679
6	Minimum investment return. Enter 5% of line 5	6	115,634

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	115,634
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,300
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,300
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	114,334
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	114,334
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	114,334

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	110,840
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	110,840
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	110,840

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				114,334
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009	4,164			
f Total of lines 3a through e	4,164			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 110,840				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2010 distributable amount				110,840
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	3,494			3,494
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	670			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	670			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009	670			
e Excess from 2010				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed
N/A

b The form in which applications should be submitted and information and materials they should include
N/A

c Any submission deadlines
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
N/A

Part XV **Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 11				105,000
Total			▶ 3a	105,000
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	884	
4	Dividends and interest from securities			14	26,695	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property			16	41,113	
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	11,225	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0		79,917	0
13	Total. Add line 12, columns (b), (d), and (e)				13	79,917

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

(1) Cash

(2) Other assets

b Other transactions

(1) Sales of assets to a noncharitable exempt organization

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets

(4) Reimbursement arrangements

(5) Loans or loan guarantees

(6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee Lama M. Walk, Trust Officer

11/04/11
Date

Trustee
Title

Paid

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ if self-employed

Preparer **ROBERT E. ARNHOLT, C.P.A.**

Robert E. Arnholt

11/3/11

Use Only	Firm's name ▶	DOEHRING, WINDERS & CO. LLP
----------	---------------	-----------------------------

PTIN P00598061

Firm's address ► **1601 LAFAYETTE AVE**
MATTOON, IL 61938-3925

Firm's EIN ► 37-1206717

Phone no **217-235-0377**

Form **990-PF** (2010)

Form **4562**
 Department of the Treasury
 Internal Revenue Service

Depreciation and Amortization
 (Including Information on Listed Property)

OMB No 1545-0172

2010Attachment
Sequence No **67**

▶ See separate instructions.

▶ Attach to your tax return.

Name(s) shown on return

MERCEDES L. HOAG CHARITABLE TRUST
FIRST MID-IL BANK & TRUST, TRUSTEE

Identifying number

37-1255778

Business or activity to which this form relates

FARM RENTAL, 209.562 ACRES**Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2009 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2011 Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2010	17	249
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B—Assets Placed in Service During 2010 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System

20a Class life				S/L	
b 12-year			12 yrs	S/L	
c 40-year			40 yrs	MM	S/L

Part IV Summary (See instructions.)

21	Listed property Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	249
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2010)

DAA

THERE ARE NO AMOUNTS FOR PAGE 2

Form 990-PF	Capital Gains and Losses for Tax on Investment Income	2010
For calendar year 2010, or tax year beginning 07/01/10 , and ending 06/30/11		

Name **MERCEDES L. HOAG CHARITABLE TRUST**
FIRST MID-IL BANK & TRUST, TRUSTEE

Employer Identification Number
37-1255778

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) SEE ATTACHED SCHEDULE	P	VARIOUS	VARIOUS
(2) SEE ATTACHED SCHEDULE	P	VARIOUS	VARIOUS
(3) SEE ATTACHED SCHEDULE	P	VARIOUS	VARIOUS
(4) PIMCO TOTAL RETURN CLASS A	P	VARIOUS	VARIOUS
(5) PRINCIPAL HIGH YIELD	P	VARIOUS	VARIOUS
(6) VANGUARD GNMA #36	P	VARIOUS	VARIOUS
(7) INVESTMENT RECOVERY	P	VARIOUS	VARIOUS
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 458,130		430,650	27,480
(2) 266,382		285,633	-19,251
(3) 31,742		29,873	1,869
(4) 754			754
(5) 239			239
(6) 1			1
(7) 133			133
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
(1)			27,480
(2)			-19,251
(3)			1,869
(4)			754
(5)			239
(6)			1
(7)			133
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Tax Worksheet Schedule D

(07/01/2010 To 06/30/2011)

Date Run : 07/05/2011

Processing Date : 07/05/2011

Time Printed : 2:30:41 PM

Taxpayer ID : 37-1255778

Account Name : Hoag, Mercedes Charitable Trust

Account Number : 22891350

Shares/PV	Asset Sold	How Acq	Date Acquired	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
1,046.030	American Century Equity Income Inv Cl # 38	Buy	01/08/2010	12/15/2010	Short (1)	7,500.00	6,924.69(2)	575.31
1,577.840	American Century Equity Income Inv Cl # 38	Buy	01/08/2010	12/09/2010	Short	11,250.00	10,445.30	804.70
0.490	American Funds Capital Wrld Bnd F-2 # 631	Buy	01/27/2011	02/01/2011	Short	10.04	10.01	0.03
2.020	American Funds Europacific Growth F-2 #616	Buy	04/26/2010	02/01/2011	Short	85.32	79.14	6.18
266.600	American Funds Europacific Growth F-2 #616	Buy	04/26/2010	12/15/2010	Short	11,000.00	10,460.05	539.95
399.710	American Funds Europacific Growth F-2 #616	Buy	04/26/2010	12/09/2010	Short	16,500.00	15,682.46	817.54
1,168.830	American Funds Europacific Growth F-2 #616	Buy	04/26/2010	01/27/2011	Short	49,242.82	45,858.69	3,384.13
264.900	American Funds Growth Fd of Amer F-2 # 605	Buy	01/08/2010	12/15/2010	Short	8,000.00	7,440.53	559.47
397.880	American Funds Growth Fd of Amer F-2 # 605	Buy	01/08/2010	12/09/2010	Short	12,000.00	11,175.58	824.42
795.210	American Funds Growth Fd of Amer F-2 # 605	Buy	07/01/2010	01/28/2011	Short	24,396.95	19,951.09	4,445.86
1,163.980	American Funds Growth Fd of Amer F-2 # 605	Buy	09/24/2010	01/28/2011	Short	35,710.78	32,521.49	3,189.29
0.690	American Funds Growth Fd of Amer F-2 # 605	Buy	11/22/2010	01/28/2011	Short	21.02	20.13	0.89
51.540	American Funds Growth Fd of Amer F-2 # 605	Reinv	12/22/2010	01/28/2011	Short	1,581.31	1,562.74	18.57
2.360	Jensen Portfolio	Buy	01/31/2011	02/01/2011	Short	65.24	64.44	0.80
324.740	Jensen Portfolio	Buy	01/31/2011	02/18/2011	Short	9,277.79	8,875.12	402.67
162.600	Keeley Small Cap Value Fund Class I #2251	Buy	01/08/2010	12/15/2010	Short	4,000.00	3,365.31	634.69
245.200	Keeley Small Cap Value Fund Class I #2251	Buy	01/08/2010	12/09/2010	Short	6,000.00	5,074.77	925.23
512.450	Legg Mason ClearBridge Appreciation # 444	Buy	01/08/2010	12/15/2010	Short	7,000.00	6,410.69	589.31
773.770	Legg Mason ClearBridge Appreciation # 444	Buy	01/08/2010	12/09/2010	Short	10,500.00	9,679.81	820.19
0.720	Oppenheimer Dev Mkt Y #00788	Buy	07/23/2010	02/01/2011	Short	25.09	21.59	3.50
86.530	Oppenheimer Dev Mkt Y #00788	Buy	07/23/2010	12/15/2010	Short	3,000.00	2,580.32	419.68
110.710	Oppenheimer Dev Mkt Y #00788	Buy	07/23/2010	01/27/2011	Short	3,853.72	3,301.28	552.44
129.610	Oppenheimer Dev Mkt Y #00788	Buy	07/23/2010	12/09/2010	Short	4,500.00	3,864.91	635.09
291.480	Perkins Mid Cap Value Class I #1167	Buy	01/08/2010	12/15/2010	Short	6,500.00	5,917.04	582.96
438.600	Perkins Mid Cap Value Class I #1167	Buy	01/08/2010	12/09/2010	Short	9,750.00	8,903.50	846.50
5,208.330	PIMCO Total Return Class I #35	Buy	08/05/2009	07/01/2010	Short	58,593.75	55,000.00	3,593.75
22.190	PIMCO Total Return Class I #35	Reinv	08/31/2009	07/01/2010	Short	249.67	239.24	10.43
4,140.370	PIMCO Total Return Class I #35	Buy	09/11/2009	07/01/2010	Short	46,579.21	44,964.46	1,614.75
33.440	PIMCO Total Return Class I #35	Reinv	09/30/2009	09/23/2010	Short	386.57	365.17	21.40
38.890	PIMCO Total Return Class I #35	Reinv	10/31/2009	09/23/2010	Short	449.54	425.44	24.10

Tax Worksheet Schedule D

(07/01/2010 To 06/30/2011)

Processing Date : 07/05/2011

Date Run : 07/05/2011

Time Printed : 2:30:41 PM

Taxpayer ID : 37-1255778

Account Name : Hoag, Mercedes Charitable Trust

Account Number : 22891350

Shares/PV	Asset Sold	How Acq	Date Acquired	Date Sold	Holding Period	Proceeds	Original Cost	Realized Gain/Loss
30.670	PIMCO Total Return Class I #35	Reinv	11/30/2009	09/23/2010	Short	354.52	338.57	15.95
21.690	PIMCO Total Return Class I #35	Reinv	12/09/2009	09/23/2010	Short	250.72	236.19	14.53
77.970	PIMCO Total Return Class I #35	Reinv	12/09/2009	09/23/2010	Short	901.31	849.07	52.24
29.000	PIMCO Total Return Class I #35	Reinv	12/31/2009	09/23/2010	Short	335.21	313.17	22.04
21.760	PIMCO Total Return Class I #35	Reinv	01/31/2010	09/23/2010	Short	251.58	238.52	13.06
21.400	PIMCO Total Return Class I #35	Reinv	02/28/2010	09/23/2010	Short	247.40	235.20	12.20
22.280	PIMCO Total Return Class I #35	Reinv	03/31/2010	09/23/2010	Short	257.51	245.93	11.58
25.330	PIMCO Total Return Class I #35	Reinv	04/30/2010	09/23/2010	Short	292.77	281.88	10.89
23.260	PIMCO Total Return Class I #35	Reinv	05/31/2010	09/23/2010	Short	268.87	258.17	10.70
25.810	PIMCO Total Return Class I #35	Reinv	06/30/2010	09/23/2010	Short	298.32	290.58	7.74
5.750	PIMCO Total Return Class I #35	Reinv	07/31/2010	09/23/2010	Short	66.41	65.49	0.92
1.750	PIMCO Total Return Class I #35	Reinv	08/31/2010	09/23/2010	Short	20.22	20.18	0.04
1.740	PIMCO Total Return Class I #35	Reinv	09/30/2010	11/19/2010	Short	20.08	20.21	-0.13
0.000	PIMCO Total Return Class I #35	Reinv	10/31/2010	11/19/2010	Short	0.05	0.05	0.00
126.420	Principal High Yield Inst # 4585	Buy	01/08/2010	12/15/2010	Short	1,000.00	993.68	6.32
185.870	Principal High Yield Inst # 4585	Buy	01/08/2010	12/09/2010	Short	1,500.00	1,460.97	39.03
64.730	Principal Real Estate Fund Inst #4934	Buy	01/08/2010	12/15/2010	Short	1,000.00	844.02	155.98
95.850	Principal Real Estate Fund Inst #4934	Buy	01/08/2010	12/09/2010	Short	1,500.00	1,249.84	250.16
125.890	RS Emerging Markets Fund # 126	Buy	01/08/2010	07/22/2010	Short	2,925.73	3,000.00	-74.27
629.460	RS Emerging Markets Fund # 126	Buy	01/08/2010	07/22/2010	Short	14,628.63	15,000.00	-371.37
755.350	RS Emerging Markets Fund # 126	Buy	01/08/2010	07/22/2010	Short	17,554.31	18,000.00	-445.69
73.330	RS Emerging Markets Fund # 126	Buy	01/12/2010	07/22/2010	Short	1,704.07	1,740.00	-35.93
458.850	RS Emerging Markets Fund # 126	Buy	07/01/2010	07/22/2010	Short	10,663.58	9,892.73	770.85
27.480	RS Global Natural Resources #1474	Buy	01/08/2010	12/15/2010	Short	1,000.00	874.41	125.59
41.280	RS Global Natural Resources #1474	Buy	01/08/2010	12/09/2010	Short	1,500.00	1,313.43	186.57
12.220	Vanguard GNMA #36	Reinv	10/03/2009	09/23/2010	Short	134.63	131.33	3.30
11.070	Vanguard GNMA #36	Reinv	11/03/2009	09/23/2010	Short	122.04	119.38	2.66
10.290	Vanguard GNMA #36	Reinv	12/01/2009	09/23/2010	Short	113.43	112.19	1.24
7.660	Vanguard GNMA #36	Reinv	12/31/2009	09/23/2010	Short	84.37	81.61	2.76
9.860	Vanguard GNMA #36	Reinv	12/31/2009	09/23/2010	Short	108.60	104.86	3.74

Tax Worksheet Schedule D

(07/01/2010 To 06/30/2011)

Date Run : 07/05/2011

Processing Date : 07/05/2011

Time Printed : 2:30:41 PM

Taxpayer ID : 37-1255778

Account Name : Hoag, Mercedes Charitable Trust

Account Number : 22891350

Shares/PV	Asset Sold	How Acq	Date Acquired	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
19.900	Vanguard GNMA #36	Reinv	12/31/2009	09/23/2010	Short	219.33	212.17	7.16
9.290	Vanguard GNMA #36	Reinv	01/31/2010	09/23/2010	Short	102.39	99.88	2.51
10.090	Vanguard GNMA #36	Reinv	02/28/2010	09/23/2010	Short	111.15	108.63	2.52
3.860	Vanguard GNMA #36	Reinv	03/29/2010	09/23/2010	Short	42.49	41.37	1.12
13.110	Vanguard GNMA #36	Reinv	03/29/2010	09/23/2010	Short	144.46	140.66	3.80
12.090	Vanguard GNMA #36	Reinv	03/30/2010	09/23/2010	Short	133.21	129.58	3.63
11.980	Vanguard GNMA #36	Reinv	05/01/2010	09/23/2010	Short	132.01	128.89	3.12
11.110	Vanguard GNMA #36	Reinv	06/01/2010	09/23/2010	Short	122.40	120.84	1.56
10.040	Vanguard GNMA #36	Reinv	07/01/2010	09/23/2010	Short	110.67	110.47	0.20
2.030	Vanguard GNMA #36	Reinv	08/01/2010	09/23/2010	Short	22.40	22.53	-0.13
2.020	Vanguard GNMA #36	Reinv	09/01/2010	09/23/2010	Short	22.29	22.43	-0.14
4,520.800	Vanguard GNMA #36	Buy	09/02/2010	09/23/2010	Short	49,819.17	50,000.00	-180.83
1.400	Vanguard GNMA #36	Reinv	10/01/2010	02/01/2011	Short	15.04	15.47	-0.43
8.840	American Century Equity Income Inv Cl # 38	Buy	01/08/2010	02/01/2011	Long	65.24	58.52	6.72
2,422.980	American Century Equity Income Inv Cl # 38	Buy	01/08/2010	02/18/2011	Long	18,148.09	16,040.10	2,107.99
92.430	American Funds Growth Fd of Amer F-2 # 605	Buy	01/08/2010	01/28/2011	Long	2,835.66	2,596.09	239.57
284.820	American Funds Growth Fd of Amer F-2 # 605	Buy	01/08/2010	01/27/2011	Long	8,889.23	8,000.00	889.23
933.790	American Funds Growth Fd of Amer F-2 # 605	Buy	01/08/2010	01/27/2011	Long	29,143.69	26,228.33	2,915.36
444.020	American Funds Growth Fd of Amer F-2 # 605	Buy	01/08/2010	01/28/2011	Long	44,302.44	40,559.47	3,742.97
167.100	American Funds Growth Fd of Amer F-2 # 605	Buy	01/12/2010	01/28/2011	Long	5,126.57	4,640.00	486.57
50,000	FNMA S/U FULL CALL 8/20/10	Buy	04/29/2009	08/20/2010	Long	50,000.00	50,000.00	0.00
1.360	Keeley Small Cap Value Fund Class I #2251	Buy	01/08/2010	02/01/2011	Long	35.13	28.09	7.04
61.220	Keeley Small Cap Value Fund Class I #2251	Buy	01/08/2010	02/18/2011	Long	1,647.55	1,267.13	380.42
97.330	Keeley Small Cap Value Fund Class I #2251	Buy	01/08/2010	01/27/2011	Long	2,500.36	2,014.36	486.00
193.270	Keeley Small Cap Value Fund Class I #2251	Buy	01/08/2010	01/27/2011	Long	4,965.06	4,000.00	965.06
4.980	Legg Mason ClearBridge Appreciation # 444	Buy	01/08/2010	02/01/2011	Long	70.26	62.29	7.97
559.550	Legg Mason ClearBridge Appreciation # 444	Buy	01/08/2010	02/18/2011	Long	8,079.93	7,000.00	1,079.93
1,430.150	Legg Mason ClearBridge Appreciation # 444	Buy	01/08/2010	02/18/2011	Long	20,651.35	17,891.16	2,760.19
50,000	Lehman Bros Hldg 6.250% 02/22/23	Buy	02/14/2008	11/15/2010	Long	9,908.00	50,000.00	-40,092.00
2.150	Perkins Mid Cap Value Class I #1167	Buy	01/08/2010	02/01/2011	Long	50.19	43.65	6.54

Tax Worksheet Schedule D

(07/01/2010 To 06/30/2011)

Date Run : 07/05/2011

Processing Date : 07/05/2011

Taxpayer ID :37-1255778

Time Printed : 2:30:41 PM

Account Name : Hoag, Mercedes Charitable Trust

Account Number : 22891350

Shares/PV	Asset Sold	How Acq	Date Acquired	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
42.470	Perkins Mid Cap Value Class I #1167	Buy	01/08/2010	02/18/2011	Long	1,014.56	862.10	152.46
148.850	Perkins Mid Cap Value Class I #1167	Buy	01/08/2010	01/27/2011	Long	3,459.21	3,021.59	437.62
320.200	Perkins Mid Cap Value Class I #1167	Buy	01/08/2010	01/27/2011	Long	7,441.38	6,500.00	941.38
4.170	PIMCO Total Return Class I #35	Buy	04/02/2009	02/01/2011	Long	45.17	42.21	2.96
297.930	PIMCO Total Return Class I #35	Buy	09/11/2009	09/23/2010	Long	3,444.09	3,235.54	208.55
1.870	Principal High Yield Inst # 4585	Buy	01/08/2010	02/01/2011	Long	15.06	14.68	0.38
0.600	Principal Real Estate Fund Inst #4934	Buy	01/08/2010	02/01/2011	Long	10.04	7.81	2.23
0.260	RS Global Natural Resources #1474	Buy	01/08/2010	02/01/2011	Long	10.04	8.34	1.70
149.350	Vanguard GNMA #36	Buy	07/01/2008	09/23/2010	Long	1,645.87	1,529.37	116.50
3,531.910	Vanguard GNMA #36	Buy	07/01/2008	09/23/2010	Long	38,850.96	36,166.71	2,684.25
37.150	Vanguard GNMA #36	Reinv	08/01/2008	09/23/2010	Long	409.39	379.67	29.72
37.580	Vanguard GNMA #36	Reinv	09/01/2008	09/23/2010	Long	414.11	386.30	27.81
37.820	Vanguard GNMA #36	Reinv	10/01/2008	09/23/2010	Long	416.80	389.57	27.23
33.610	Vanguard GNMA #36	Reinv	11/01/2008	09/23/2010	Long	370.42	339.49	30.93
30.580	Vanguard GNMA #36	Reinv	12/03/2008	09/23/2010	Long	336.97	319.23	17.74
30.850	Vanguard GNMA #36	Reinv	01/03/2009	09/23/2010	Long	339.97	326.39	13.58
30.150	Vanguard GNMA #36	Reinv	02/03/2009	09/23/2010	Long	332.20	317.43	14.77
29.240	Vanguard GNMA #36	Reinv	03/03/2009	09/23/2010	Long	322.24	308.20	14.04
28.420	Vanguard GNMA #36	Reinv	04/03/2009	09/23/2010	Long	313.19	303.24	9.95
14.920	Vanguard GNMA #36	Reinv	05/01/2009	09/23/2010	Long	164.37	159.15	5.22
14.130	Vanguard GNMA #36	Reinv	06/01/2009	09/23/2010	Long	155.71	150.48	5.23
14.080	Vanguard GNMA #36	Reinv	07/01/2009	09/23/2010	Long	155.16	149.39	5.77
13.610	Vanguard GNMA #36	Reinv	08/01/2009	09/23/2010	Long	150.00	145.24	4.76
13.290	Vanguard GNMA #36	Reinv	09/03/2009	09/23/2010	Long	146.50	142.25	4.25
						724,512.35	716,283.14	8,229.21

' denotes Asset may qualify for Five-Year Gain Rule

Tax Worksheet Schedule D

(07/01/2010 To 06/30/2011)

Date Run : 07/05/2011

Processing Date : 07/05/2011

Time Printed : 2:30:41 PM

Taxpayer ID : 37-1255778

Account Name : Hoag, Mercedes Charitable Trust

Account Number : 22891350

Gain/Loss Summary

	Short Term GL
Gains From Sales :	28,589.54
Losses From Sales :	-1,108.92
Common Funds :	0.00
Short Term Gains :	28,589.54
Short Term Losses :	-1,108.92
Net Short Term G/L:	27,480.62
Capital Gain Dist :	0.00

	Long Term GL
Gains From Sales :	20,840.59
Losses From Sales :	-40,092.00
Common Funds :	0.00
Long Term Gains :	20,840.59
Long Term Losses :	-40,092.00
Net Long Term G/L :	-19,251.41
Capital Gain Dist :	993.53

$\Sigma 1 = \text{ST Sale Proceeds} = 458,130.19$
 $\Sigma 2 = \text{ST Cost Proceeds} = 430,649.57$
 Net ST Gain 27,480.62

$\Sigma 3 = \text{LT Sale Proceeds} = 266,382.16$
 $\Sigma 4 = \text{LT cost Basis} = (285,633.57)$
 Net LT Loss (19,251.41)

Time Printed : 8:19:06 AM

Taxpayer ID : 37-1255778

Account Name : Mercedes Hoag - Covered Write

Account Number : 22891352

Shares/PV	Asset Sold	How Acq	Date Acquired	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
1	ABX 10/16/10 C 50.00	Call	04/26/2011	06/16/2011	Short	-1.77814	-230.23814	228.4614
1	CBOE 2011 June 18 C @27.00	Call	04/15/2011	06/16/2011	Short	-8.21	-127.23	119.02
1	CBOE 4/16/11 28.00 C	Call	04/16/11	04/15/2011	Short	-3.76	-114.99	111.23
1	CBOE 6/18/11 27 C	Call	05/10/2011	06/16/2011	Short	-8.21	-90.23	82.02
1	CEIG 6/18/11 57.50 C	Call	05/11/2011	06/16/2011	Short	-74.77	-296.23	221.46
1	GDX 6/18/11 C 60.00	Call	05/02/2011	06/16/2011	Short	-1.77814	-270.23814	268.4614
200	1Shares Silver Trust	Buy	02/28/2011	04/15/2011	Short	6,598.31	6,232.54	365.77
100	1Shares Silver Trust	Buy	03/14/2011	04/15/2011	Short	3,598.37	3,391.64	206.73
100	1Shares Silver Trust	Buy	05/03/2011	06/17/2011	Short	4,198.36	4,740.02	-541.66
100	Market Vectors Gold Miners ETF	Buy	02/28/2011	04/15/2011	Short	5,898.33814	5,671.27	227.0614
1	MRO 6/18/11 C 52.50	Call	05/03/2011	06/16/2011	Short	-14.77814	-174.23814	159.46
100	Pro Shares Ultra Short Russell 2000	Buy	03/16/2011	04/15/2011	Short	4,498.35	5,329.26	-830.91
100	Proshares Ultra Gold	Buy	03/02/2011	04/15/2011	Short	7,098.30	6,800.14	298.16
1	SLV 6/18/11 C 42.00	Call	05/03/2011	06/20/2011	Short	0.00	-343.11814	343.11
1	SNDK 6/18/11 47.00 C	Call	05/11/2011	06/16/2011	Short	-2.77814	-203.23814	200.46
1	TWM	Call	05/17/2011	06/16/2011	Short	-31.77814	-105.23	73.46
1	TWM 4/16/11 48.00 C	Call	03/16/2011	04/19/2011	Short	0.00	-337.23814	337.23
						31,742.22	29,872.70	1,869.52

! denotes Asset may qualify for Five-Year Gain Rule

Gain/Loss Summary

	Short Term GL	Long Term GL
Gains From Sales :	3,242.09	0.00
Losses From Sales :	-1,372.57	0.00
Common Funds :	0.00	0.00
Short Term Gains :	3,242.09	0.00
Short Term Losses :	-1,372.57	0.00
Net Short Term G/L:	1,869.52	0.00
Capital Gain Dist :	0.00	0.00

Mercedes L. Hoag Charitable Trust

Page 1, Line 5b - Net Rental Income or (Loss)

Gross Rents		46,338
-------------	--	--------

Rental Expenses

Insurance	150	
Real Estate Taxes	4,826	
Depreciation	<u>249</u>	<u>(5,225)</u>

Net Rental Income		<u><u>41,113</u></u>
-------------------	--	----------------------

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEE	\$ 3,000	\$ 2,000	\$	\$ 1,000
TOTAL	\$ 3,000	\$ 2,000	\$ 0	\$ 1,000

Statement 2 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FOREIGN WITHHOLDING TAX	\$ 485	\$ 485	\$	\$
EXCISE TAX PAYMENTS	169			
TOTAL	\$ 654	\$ 485	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part I, Line 19 - Depreciation

Date Acquired	Description	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
12/18/06	FARM TILE	\$ 3,738	\$ 872	STRAIGHT LINE	15	\$ 249	\$ 249	\$
TOTAL		\$ 3,738	\$ 872			\$ 249	\$ 249	\$ 0

27555 Mercedes L. Hoag Charitable Trust
37-1255778
FYE: 6/30/2011

11/2/2011 3:34 PM

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FARM RENTAL, 209.562 ACRES				
FARM LIABILITY INSURANCE	150	150		
FARM REAL ESTATE TAXES	4,826	4,826		
EXPENSES				
STATE FILING FEE	15			
TOTAL	4,991	4,976	0	0

Federal Statements

11/2/2011 3:34 PM

Statement 5 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
FNMA S/U 4%	\$ 50,000	\$	COST	\$
TOTAL	\$ 50,000	\$ 0		\$ 0

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
FARMER GRAIN OF DORAN "D"	\$ 225	\$ 225	COST	\$ 225
TOTAL	\$ 225	\$ 225		\$ 225

Statement 7 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
GEN CAP CORP 5.375%	\$ 39,934	\$ 39,934	COST	\$ 44,568
GEN ELEC CAP 5.75%	40,000	40,000	COST	44,998
LEHMAN BROS HLDG 6.25%	50,000		COST	
PRUDENTIAL FINANCIAL 6%	50,000	50,000	COST	50,208
TOTAL	\$ 179,934	\$ 129,934		\$ 139,774

Statement 8 - Form 990-PF, Part II, Line 11 - Land, Building, and Equipment Investments

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
FARM TILE-HOAG BRO. FARM	\$ 2,866	\$ 3,738	\$ 1,121	\$ 1,153,000
LAND-HOAG BRO. FARM	419,124	419,124		
TOTAL	\$ 421,990	\$ 422,862	\$ 1,121	\$ 1,153,000

27555 Mercedes L. Hoag Charitable Trust
37-1255778
FYE: 6/30/2011

Federal Statements

11/2/2011 3:34 PM

Statement 9 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
AMERICAN CENTURY EQUITY INCOME #38	\$ 95,453	\$ 88,610	COST	\$ 99,891
AMERICAN FUNDS CAP WRLD #631		18,502	COST	18,896
AMERICAN FUNDS EUROPAFCIC GRW #616	138,024	136,954	COST	154,420
AMERICAN FUNDS GROWTH FUND #605	100,640		COST	
BARRICK GOLD CORP		5,020	COST	4,529
CBOE		5,458	COST	4,920
CELGENE CORP		5,922	COST	6,032
FARMER'S STOCK CREDIT	17	17	COST	17
JENSEN PORTFOLIO		105,760	COST	109,317
KEELEY SMALL CAP VALUE #1245	50,320	47,432	COST	62,146
LEGG MASON CLEARBRIDGE #444	88,060	86,570	COST	98,321
MARATHON OIL		5,226	COST	5,268
MARKET VECTOR GOLD MINERS		5,997	COST	5,459
OPPENHEIMER		39,698	COST	46,684
PERKINS MID CAP VALUE CLASS I	81,770	75,970	COST	89,642
PIMCO TOTAL RETURN CL A	44,705		COST	
PIMCO TOTAL RETURN CL D/I	107,227	79,804	COST	83,740
PRINCIPAL HIGH YIELD #4585	13,014	27,337	COST	27,438
PRINCIPAL REAL ESTATE FUND #4934	12,673	32,543	COST	37,825
PROSHARES ULTRA SHORT RUSSEL 2000		4,377	COST	4,176
RS EMERGING MARKETS FUND #126	37,740		COST	
RS GLOBAL NATURAL RESOURCES #1474	12,580	50,499	COST	53,513
SANDISK CORP		4,715	COST	4,150
VANGUARD GNMA #36	43,044	27,641	COST	28,155
TOTAL	\$ 825,267	\$ 854,052		\$ 944,539

Federal Statements**Statement 10 - Form 990-PF, Part II, Line 22 - Other Liabilities**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
CALL OPTIONS	\$	\$ 2,034
TOTAL	\$ 0	\$ 2,034

27555 Mercedes L. Hoag Charitable Trust
37-1255778
FYE: 6/30/2011

Federal Statements

11/2/2011 3:34 PM

Statement 11 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name	Address	Relationship	Status	Purpose	Amount
BIG BROTHERS/BIG SISTERS	825 18TH STREET	NONE		OPERATING EXPENSES	1,125
CHARLESTON IL 61920	2000 RICHMOND AVE	NONE		OPERATING EXPENSES	1,350
ST. MARY'S SCHOOL	2000 RICHMOND AVE	NONE		OPERATING EXPENSES	1,350
MATTOON IL 61938	11021 E CR 800 NORTH	NONE		OPERATING EXPENSES	1,350
COLES COUNTY COUNCIL ON A	600 MOULTRIE AVE	NONE		OPERATING EXPENSES	1,350
CHARLESTON IL 61920	P.O. BOX 764	NONE		OPERATING EXPENSES	1,350
MATTOON COMMUNITY FOOD CE	320 N 21ST STREET	NONE		OPERATING EXPENSES/SPECIAL OFFERINGS	15,750
MATTOON IL 61938	1800 COLLEGE AVE	NONE		SCHOLARSHIPS	21,000
CAMP NEW HOPE	NORTH 19TH ST	NONE		OPERATING EXPENSES	10,500
MATTOON IL 61938	1625 WEST WASHINGTON	NONE		OPERATING EXPENSES	15,750
IMMACULATE CONCEPTION CHU	1433 ESSINGTON RD	NONE		OPERATING EXPENSES	10,500
MATTOON IL 61938	800 E CARPENTER ST	NONE		SCHOLARSHIPS	10,500
QUINCY UNIVERSITY	316 LINDEN LANE	NONE		CHARITABLE PROJECTS	7,875
CALVARY CEMETERY	1400 W PARK	NONE		OPERATING EXPENSES	5,250
MATTOON IL 61938	2017 BROADWAY AVE	NONE		OPERATING EXPENSES	1,350
DIOCESAN ADMINISTRATOR					
SPRINGFIELD IL 62702					
CONGREGATION OF 3RD ORDER					
JOLIET IL 60435					
ST. JOHN'S SCHOOL OF NURS					
SPRINGFIELD IL 62769					
KNIGHTS OF COLUMBUS					
MATTOON IL 61938					
COVENANT MEDICAL CENTER					
URBANA IL 61801					
MATTOON AREA P.A.D.S					
MATTOON IL 61938					
TOTAL					105,000