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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No 1545-0052

2010Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 7/01, 2010, and ending 6/30, 2011

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

CHARLESTON AREA CHARITABLE FOUNDATION
6029 PARK DRIVE, P.O. BOX 677
CHARLESTON, IL 61920

A Employer identification number
37-1172293

B Telephone number (see the instructions)
217-345-2128

C If exemption application is pending, check here ☐

D 1 Foreign organizations, check here ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)
\$ 10,109,710.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc. received (att sch)

13,980.

2 ☐ If the foundn is not req to att Sch B

3 Interest on savings and temporary cash investments

139.

139.

N/A

4 Dividends and interest from securities

382,619.

382,619.

5a Gross rents

b Net rental income or (loss)

6a Net gain/(loss) from sale of assets not on line 10

231,081.

b Gross sales price for all assets on line 6a 2,531,868.

7 Capital gain net income (from Part IV, line 2)

231,081.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit/(loss) (att sch)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11

627,819.

613,839.

13 Compensation of officers, directors, trustees, etc

0.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule) SEE ST 1

10.

b Accounting fees (attach sch) SEE ST 2

4,875.

c Other prof fees (attach sch) SEE ST 3

21,527.

17 Interest

18 Taxes (attach schedule)(see instr) SEE STM 4

2,225.

19 Depreciation (attach sch) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

SEE STATEMENT 5

1,085.

1,070.

15.

24 Total operating and administrative expenses. Add lines 13 through 23

29,722.

25,946.

1,551.

25 Contributions, gifts, grants paid PART XV

439,495.

439,495.

26 Total expenses and disbursements. Add lines 24 and 25

469,217.

25,946.

441,046.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

158,602.

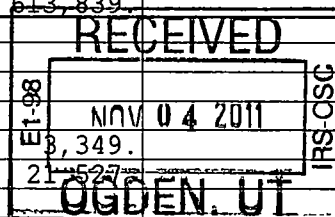
b Net investment income (if negative, enter -0-)

587,893.

c Adjusted net income (if negative, enter -0-)

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ADMINISTRATIVE AND OPERATING EXPENSES



P 25

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing			
	2 Savings and temporary cash investments	295,734.	124,727.	124,727.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S. and state government obligations (attach schedule) STATEMENT 6	250,105.	404,233.	414,045.
	b Investments — corporate stock (attach schedule) STATEMENT 7	2,936,589.	2,699,552.	3,450,280.
	c Investments — corporate bonds (attach schedule) STATEMENT 8	2,633,196.	2,537,168.	2,671,016.
LIABILITIES	11 Investments — land, buildings, and equipment: basis			
	Less: accumulated depreciation (attach schedule)			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule) STATEMENT 9	2,588,087.	3,093,754.	3,449,642.
	14 Land, buildings, and equipment: basis			
	Less: accumulated depreciation (attach schedule)			
	15 Other assets (describe SEE STATEMENT 10)		2,879.	
	16 Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)	8,703,711.	8,862,313.	10,109,710.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
FUND ASSETS OR BALANCES	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ☒			
	24 Unrestricted	8,691,189.	8,862,313.	
FUND ASSETS OR BALANCES	25 Temporarily restricted	12,522.		
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☐			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see the instructions)	8,703,711.	8,862,313.	
FUND ASSETS OR BALANCES	31 Total liabilities and net assets/fund balances (see the instructions)	8,703,711.	8,862,313.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,703,711.
2 Enter amount from Part I, line 27a	2	158,602.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	8,862,313.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	8,862,313.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a SEE STATEMENT 11				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss).	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	231,081.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8		3	-2,903.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	231,690.	8,795,965.	0.026340
2008	128,277.	7,614,760.	0.016846
2007	634,663.	9,278,642.	0.068400
2006	269,966.	9,327,574.	0.028943
2005	367,781.	9,138,062.	0.040247

2 Total of line 1, column (d)	2	0.180776
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.036155
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	9,588,997.
5 Multiply line 4 by line 3	5	346,690.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,879.
7 Add lines 5 and 6	7	352,569.
8 Enter qualifying distributions from Part XII, line 4	8	441,046.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	5,879.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	5,879.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	5,879.
6 Credits/Payments:			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a	6,240.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	6,240.	
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	361.	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax 361. Refunded	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) IL		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities (Continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address: <u>N/A</u>	13	X	
14	The books are in care of <u>MICHAEL J. METZGER</u> Telephone no <u>(217) 345-2128</u> Located at <u>CHARLESTON IL</u> ZIP + 4 <u>61920</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>	15		N/A
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country <u></u>			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes	☒ No
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <u></u>	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u>	☐ Yes	☒ No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement – see the instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__ , 20__ , 20__ , 20__</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

0

0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a Average monthly fair market value of securities	1a	9,614,140.
b Average of monthly cash balances	1b	120,882.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	9,735,022.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	9,735,022.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	146,025.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	9,588,997.
6 Minimum investment return. Enter 5% of line 5	6	479,450.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	479,450.
2a Tax on investment income for 2010 from Part VI, line 5	2a	5,879.	
b Income tax for 2010. (This does not include the tax from Part VI.)	2b		
c Add lines 2a and 2b	2c	5,879.	
3 Distributable amount before adjustments Subtract line 2c from line 1	3	473,571.	
4 Recoveries of amounts treated as qualifying distributions	4		
5 Add lines 3 and 4	5	473,571.	
6 Deduction from distributable amount (see instructions)	6		
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	473,571.	

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	441,046.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	441,046.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	5,879.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	435,167.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				473,571.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			404,204.	
b Total for prior years 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 441,046.				
a Applied to 2009, but not more than line 2a			404,204.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2010 distributable amount				36,842.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				436,729.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

N/A

4942(j)(5)

(4) Gross investment income

[illegible]

NONE

NONE

a The name, address, and telephone number of the person to whom applications should be addressed

SEE STATEMENT 13

SEE STATEMENT FOR LINE 2A

SEE STATEMENT FOR LINE 2A

SEE STATEMENT FOR LINE 2A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE STATEMENT 14				
Total			3a	439,495.
b Approved for future payment				
Total			3b	

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► **Attach to Form 990, 990-EZ, or 990-PF**

OMB No 1545-0047

2010

Name of the organization

CHARLESTON AREA CHARITABLE FOUNDATION

Employer identification number

37-1172293

Organization type (check one)

Filers of:

Form 990 or 990-EZ

Section:

- ☐ 501(c)(____) (enter number) organization
☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ► \$ _____

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2 of their Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

Employer identification number

CHARLESTON AREA CHARITABLE FOUNDATION

37-1172293

Part I Contributors (see instructions)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	DOLLY MCFARLAND 2505 4TH STREET CHARLESTON, IL 61920	\$ 5,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Name of organization

Employer identification number

CHARLESTON AREA CHARITABLE FOUNDATION

37-1172293

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	N/A		
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

BAA

Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

Employer identification number

CHARLESTON AREA CHARITABLE FOUNDATION

37-1172293

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete cols (a) through (e) and the following line entry

For organizations completing Part III, enter total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year (Enter this information once See instructions)

► \$ N/A

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	N/A		
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

CHARLESTON AREA CHARITABLE FOUNDATION

37-1172293

STATEMENT 1
FORM 990-PF, PART I, LINE 16A
LEGAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BRAINARD LAW OFFICES - FILING FEE	\$ 10.			\$ 10.
TOTAL	\$ 10.	\$ 0.		\$ 10.

STATEMENT 2
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DOEHRING WINDERS & CO - AUDIT	\$ 3,250.	\$ 2,709.		\$ 541.
FIRST MID IL BANK & TRUST - BANK CHARGE	25.			25.
GILBERT, METZGER & MADIGAN, LLP	1,600.	640.		960.
TOTAL	\$ 4,875.	\$ 3,349.		\$ 1,526.

STATEMENT 3
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
WELLS FARGO ADVISORS	\$ 21,527.	\$ 21,527.		
TOTAL	\$ 21,527.	\$ 21,527.		\$ 0.

STATEMENT 4
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	\$ 2,225.			
TOTAL	\$ 2,225.	\$ 0.		\$ 0.

CHARLESTON AREA CHARITABLE FOUNDATION

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STATEMENT 5
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
IL CHARITY BUREAU FD - ANNUAL FILING FEE				
	\$ 15.			\$ 15.
UNITED STATES LIABILITY - LIABILITY INS				
	1,070.	\$ 1,070.		
TOTAL	\$ 1,085.	\$ 1,070.		\$ 15.

STATEMENT 6
FORM 990-PF, PART II, LINE 10A
INVESTMENTS - U.S. AND STATE GOVERNMENT OBLIGATIONS

FREDDIE MAC STEP CPN FREDDIENOTES	COST	\$ 0.	\$ 0.
FEDERAL NATL MTG ASSN NOTES	COST	0.	0.
FEDERAL NATL MTG ASSN	COST	0.	0.
STATE/MUNICIPAL OBLIGATIONS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ILLINOIS ST TXBL G/O UNLTD B/E OID	COST	43,924.	46,769.
ROSEMONT IL CORP PURP SER B G/O UNLTD	COST	50,755.	50,479.
CHICAGO IL RFDG PROJ SER B G/O UNLTD	COST	50,963.	48,907.
COOK CNTY IL TAXABLE SER B BUILD AMER BD	COST	98,380.	105,281.
ILLINOIS ST SER 1 BUILD AMER BDS G/O UNL	COST	51,984.	50,414.
NORTHERN IL UNIV REVS TAXABLE AUXILIARY	COST	108,227.	112,195.
		\$ 404,233.	\$ 414,045.
TOTAL		\$ 404,233.	\$ 414,045.

STATEMENT 7
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
3,500 SH GENERAL ELECTRIC CO	COST	\$ 45,006.	\$ 66,010.
600 SH PEPSICO INC	COST	10,722.	42,258.
1,513 SH EXXON MOBIL CORP	COST	66,632.	123,128.
2,000 SH ILLINOIS TOOL WORKS INC	COST	38,500.	112,980.
1,500 SH COCA COLA CO	COST	87,420.	100,935.
1,750 SH ABBOTT LABORATORIES	COST	44,003.	92,085.
3,575 SH AT&T	COST	67,311.	112,291.
2,610 CISCO SYSTEMS INC	COST	34,256.	40,742.
1,800 SH HOME DEPOT	COST	0.	0.
1,515 SH WAL MART	COST	69,322.	80,507.
5,910 SH INTEL CORP	COST	95,589.	130,966.
3,715 SH MICROSOFT CORP	COST	96,403.	96,590.
1,200 SH MEDTRONIC INC.	COST	40,155.	46,236.
1,700 SH ALTRIA GROUP INC	COST	16,054.	44,897.
40 SH AMERICAN INTL GROUP INC	COST	41,586.	1,173.
504 SH INTERNATIONAL BUSINESS MACHS	COST	44,250.	86,461.

CHARLESTON AREA CHARITABLE FOUNDATION

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STATEMENT 7 (CONTINUED)
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
4,949 SH PFIZER INC	COST	\$ 94,133.	\$ 101,949.
1,500 SH UNITEDHEALTH GROUP INC	COST	31,975.	77,370.
1,000 SH CHEVRON CORP	COST	36,955.	102,840.
1,954 SH WEYERHAEUSER CO	COST	68,768.	42,714.
1,200 SH AMERICAN EXPRESS	COST	56,156.	62,040.
1,886 SH BANK OF NEW YORK MELLON	COST	63,093.	48,319.
1,500 SH GENWORTH FINL INC	COST	41,651.	15,420.
1,200 SH MCDONALDS CORP	COST	34,260.	101,184.
1,000 SH QUALCOMM INC	COST	36,570.	56,790.
915 SH 3M CO	COST	59,406.	86,788.
1,042 SH UNITED TECHNOLOGIES CORP	COST	63,980.	92,227.
1,105 SH CONOCOPHILLIPS	COST	49,613.	83,085.
1,000 SH MACY'S INC	COST	37,068.	29,240.
1,000 SH LOWES COS INC	COST	33,080.	23,310.
1,450 SH PROCTOR & GAMBLE CO	COST	82,088.	92,177.
1,500 SH US BANCORP	COST	45,812.	38,265.
1,700 SH BB&T	COST	73,472.	45,628.
1,176 KRAFT FOODS	COST	16,470.	41,430.
1,300 LILLY ELI & CO	COST	71,539.	48,789.
520 SH APACHE CORP	COST	71,187.	64,163.
883 SH COLGATE-PALMOLIVE COMPANY	COST	63,995.	77,183.
1,000 PHILIP MORRIS INTL INC	COST	21,518.	66,770.
541 BANK OF AMERICA CORP	COST	0.	0.
1,500 WALT DISNEY COMPANY	COST	50,263.	58,560.
1,240 ENERGEN CORPORATION	COST	36,182.	70,060.
1,475 JOHNSON & JOHNSON	COST	85,321.	98,117.
8,110 NOKIA	COST	90,149.	52,066.
1,750 PITNEY BOWES INC	COST	39,933.	40,233.
825 ROYAL DUTCH SHELL	COST	42,403.	58,682.
2,156 SYSCO CORPORATION	COST	49,965.	67,224.
2,400 TECO ENERGY INC	COST	27,938.	45,336.
1,430 THE SOUTHERN COMPANY	COST	49,999.	57,743.
2,785 VERIZON COMMUNICATIONS	COST	0.	0.
1,300 WASTE MGMT INC	COST	35,344.	48,451.
4,000 APPLIED MATERIALS INC	COST	50,123.	52,040.
1,630 MARATHON OIL CORP	COST	49,911.	85,868.
980 NEXTERA ENERGY INC	COST	50,023.	56,311.
21 SH AMERICAN WTS INTERNATIONAL GROUP	COST	342.	214.
3,160 VODAFONE GROUP PLC	COST	91,658.	84,435.
TOTAL		\$ 2,699,552.	\$ 3,450,280.

STATEMENT 8
FORM 990-PF, PART II, LINE 10C
INVESTMENTS - CORPORATE BONDS

CORPORATE BONDS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
EMERSON ELEC CO	COST	\$ 0.	\$ 0.
MORGAN STANLEY GROUP INC	COST	0.	0.
AMERICAN GEN FIN CORP	COST	0.	0.
HOME DEPOT INC SENIOR NOTE DTD 3-24-06	COST	0.	0.
SBC COMM INC DTD 8-18-04	COST	199,888.	226,712.

CHARLESTON AREA CHARITABLE FOUNDATION

37-1172293

STATEMENT 8 (CONTINUED)
FORM 990-PF, PART II, LINE 10C
INVESTMENTS - CORPORATE BONDS

<u>CORPORATE BONDS</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
SOUTHERN CALIF GAS CO DTD 10-17-03	COST	\$ 201,882.	\$ 227,002.
GENWORTH GLOBAL FINANCING DTD 5/8/08	COST	0.	0.
AT&T CORP NOTE DTD 3/26/99	COST	248,028.	265,465.
CATERPILLAR FINANCIAL POWER NOTES	COST	0.	0.
JP MORGAN CHASE & CO SUB NOTES	COST	0.	0.
GENERAL ELECTRIC CAP CORP NOTES	COST	0.	0.
DAYTON HUDSON CO DEBENTURES	COST	91,368.	115,339.
JOHN DEERE CAPITAL CORP MEDIUM TERM NOTE	COST	100,000.	104,635.
GOLDMAN SACHS GROUP INC SUB NOTES	COST	101,327.	106,096.
BANK OF AMERICA CORP INTERNOTES	COST	100,000.	110,866.
GOLDMAN SACHS GROUP INC NOTES	COST	98,663.	101,110.
BELLSOUTH TELECOM BONDS	COST	103,379.	106,363.
VERIZON MARYLAND INC BONDS	COST	86,963.	93,083.
ATLANTIC RICHFIELD CO DEBENTURE	COST	109,007.	126,442.
MORGAN STANLEY FIXED TO FLOAT NOTE	COST	99,723.	101,474.
MORGAN STANLEY FIX/FLOAT CPI NOTE MEDIUM	COST	50,005.	49,500.
JPMORGAN CHASE & CO FIX TO FLOAT CPI MED	COST	100,000.	100,000.
GOLDMAN SACHS CAPITAL I SUBORDINATED	COST	194,640.	185,852.
ASSURED GUARANTY US HLDG CO GUARNT	COST	101,267.	101,366.
WAL-MART STORES BONDS DTD 8/31/05	COST	51,331.	49,996.
BANK OF AMERICA CORP STEP UP CPN MEDIUM	COST	50,000.	48,231.
WESTERN UNION CO NOTES DTD 11/17/06	COST	99,792.	102,846.
BEAR STEARNS CO INC INCOMENOTES	COST	249,905.	250,085.
BARCLAYS BANK PLC MULTI STEP UP MED TERM	COST	100,000.	98,553.
	TOTAL	\$ 2,537,168.	\$ 2,671,016.

STATEMENT 9
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

<u>OTHER INVESTMENTS</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
COLUMBIA SMALLCAP VALUE FUND	COST	\$ 56,397.	\$ 101,982.
COLUMBIA MIDCAP VALUE FUND	COST	61,259.	94,314.
BLACKROCK FUNDS MID CAP VALUE EQUITY POR	COST	341,108.	330,871.
COLUMBIA ACORN TRUST FUND	COST	384,765.	406,704.
COLUMBIA ACORN TRUST INT'L	COST	444,895.	466,542.
GABELLI EQUITY FUNDS SMALL CAP	COST	215,191.	300,651.
ING GLOBAL REAL ESTATE FUND	COST	186,803.	200,215.
BLACKROCK FDS II INTL OPPORTUNITIES	COST	248,146.	296,729.
JANUS INVT FD SMALL CAP VALUE	COST	248,930.	350,524.
SENTINEL SHORT MATURITY GOVERNMENT FD	COST	202,175.	200,279.
	TOTAL OTHER INVESTMENTS	\$ 2,389,669.	\$ 2,748,811.
<u>OTHER SECURITIES</u>			
WACHOVIA CAPITAL TRUST PREFERRED	COST	253,706.	249,800.
WELLS FARGO CAP ENHANCED TRUST PREFERRED	COST	250,000.	250,900.
MERRILL LYNCH 6.45% PREFERRED	COST	100,454.	105,332.
ROYAL BK SCOTLAND 5.75% PREFERRED	COST	99,925.	94,799.
	TOTAL OTHER SECURITIES	\$ 704,085.	\$ 700,831.

CHARLESTON AREA CHARITABLE FOUNDATION

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STATEMENT 9 (CONTINUED)
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

OTHER SECURITIES

TOTAL \$ 3,093,754. \$ 3,449,642.

STATEMENT 10
FORM 990-PF, PART II, LINE 15
OTHER ASSETS

PURCHASED INTEREST

	BOOK VALUE	FAIR MARKET VALUE
TOTAL	\$ 2,879.	\$ 0.

STATEMENT 11
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	FRONTIER COMMUNICATIONS	PURCHASED	VARIOUS	7/01/2010
2	AMERICAN WTS	PURCHASED	1/19/2011	1/19/2011
3	1,000.00 FEDERAL NATL MTG ASSN 3136FJKY6	PURCHASED	10/20/2009	7/06/2010
4	358 FRONTIER COMMUNICATIONS	PURCHASED	7/02/2010	7/20/2010
5	310 FRONTIER COMMUNICATIONS	PURCHASED	7/02/2010	7/20/2010
6	4,831.20 SENTINEL SHORT ^*	PURCHASED	8/25/2010	11/22/2010
7	3,367.52 SENTINEL SHORT ^*	PURCHASED	8/25/2010	3/16/2011
8	18,510.15 SENTINEL SHORT ^*	PURCHASED	8/25/2010	6/06/2011
9	2,624.87 SENTINEL SHORT ^*	PURCHASED	8/26/2010	6/06/2011
10	53.448 SENTINEL SHORT ^*	PURCHASED	9/27/2010	6/06/2011
11	387.048 SENTINEL SHORT ^*	PURCHASED	10/18/2010	6/06/2011
12	348 UNITED TECHNOLOGIES COR (UTX)	PURCHASED	7/01/2005	8/02/2010
13	1,000.00 EMERSON ELECTRIC (291011AM6)	PURCHASED	7/01/2005	8/16/2010
14	500 FEDERAL NATL MTG ASSN 3136FH5L5	PURCHASED	8/12/2009	8/20/2010
15	1,000.00 AMERICAN GEN FIN (02635PSF1)	PURCHASED	7/01/2005	9/01/2010
16	1,000.00 FREDDIE MAC	PURCHASED	10/13/2009	10/15/2010
17	500 ABBOTT LABORATORIES (ABT)	PURCHASED	7/01/2005	11/01/2010
18	2,090.00 CISCO SYSTEMS INC (CSCO)	PURCHASED	7/01/2005	11/01/2010
19	100 CISCO SYSTEMS INC (CSCO)	PURCHASED	7/01/2005	11/01/2010
20	247 INTERNATIONAL BUSINESS (IBM)	PURCHASED	7/01/2005	11/01/2010
21	445 EXXON MOBIL CORP (XOM)	PURCHASED	7/01/2005	11/01/2010
22	100 EXXON MOBIL CORP (XOM)	PURCHASED	7/01/2005	11/01/2010
23	310 ROYAL DUTCH SHELL PLC (RDS A)	PURCHASED	1/27/2009	11/01/2010
24	676 UNITED TECHNOLOGIES COR (UTX)	PURCHASED	7/01/2005	11/01/2010
25	430 CONOCOPHILLIPS (COP)	PURCHASED	1/19/2006	11/01/2010
26	500 CATERPILLAR FINL (14912HNE6)	PURCHASED	12/22/2008	12/15/2010
27	2,000.00 CATERPILLAR FINL (14912HNE6)	PURCHASED	12/22/2008	12/15/2010
28	2,300.00 GENERAL ELECTRIC	PURCHASED	11/04/2008	12/29/2010
29	2,000.00 HOME DEPOT INC 5. (437076AP7)	PURCHASED	11/21/2006	12/29/2010
30	541 BANK OF AMERICA CORP (BAC)	PURCHASED	7/01/2005	12/29/2010
31	2,100.00 JPMORGAN CHASE&CO (46625HGN4)	PURCHASED	11/04/2008	12/30/2010
32	700 VERIZON COMMUNICATIONS I (VZ)	PURCHASED	2/03/2009	1/28/2011
33	400 VERIZON COMMUNICATIONS I (VZ)	PURCHASED	2/03/2009	4/05/2011

CHARLESTON AREA CHARITABLE FOUNDATION

37-1172293

STATEMENT 11 (CONTINUED)

FORM 990-PF, PART IV, LINE 1

CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
34	1,685.00 VERIZON COMMUNICATIONS I (VZ)	PURCHASED	5/15/2009	4/05/2011
35	70 CONOCOPHILLIPS (COP)	PURCHASED	1/19/2006	4/05/2011
36	30 CONOCOPHILLIPS (COP)	PURCHASED	1/27/2009	4/05/2011
37	65 CONOCOPHILLIPS (COP)	PURCHASED	1/27/2009	4/05/2011
38	550 ROYAL DUTCH SHELL PLC (RDS A)	PURCHASED	1/27/2009	4/05/2011
39	1,600.00 TECO ENERGY INC	PURCHASED	6/23/2009	4/05/2011
40	210 CONOCOPHILLIPS (COP)	PURCHASED	1/27/2009	4/05/2011
41	200 CONOCOPHILLIPS (COP)	PURCHASED	1/27/2009	4/05/2011
42	500 MORGAN STANLEY DE (617446GM5)	PURCHASED	7/01/2005	4/15/2011
43	1,800.00 HOME DEPOT INC (HD)	PURCHASED	7/01/2005	5/02/2011
44	2,500.00 GENWORTH GLOBAL	PURCHASED	5/05/2008	5/16/2011

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
1	4.		0.	4.				\$ 4.
2	5.		0.	5.				5.
3	100,000.		100,000.	0.				0.
4	2,623.		2,834.	-211.				-211.
5	2,265.		2,454.	-189.				-189.
6	45,070.		45,221.	-151.				-151.
7	31,111.		31,521.	-410.				-410.
8	171,585.		173,259.	-1,674.				-1,674.
9	24,332.		24,574.	-242.				-242.
10	495.		499.	-4.				-4.
11	3,588.		3,615.	-27.				-27.
12	24,948.		17,165.	7,783.				7,783.
13	100,000.		100,620.	-620.				-620.
14	50,000.		50,105.	-105.				-105.
15	100,000.		100,842.	-842.				-842.
16	100,000.		100,000.	0.				0.
17	24,913.		12,572.	12,341.				12,341.
18	47,688.		27,431.	20,257.				20,257.
19	2,276.		1,313.	963.				963.
20	35,011.		21,686.	13,325.				13,325.
21	29,405.		9,912.	19,493.				19,493.
22	6,602.		2,227.	4,375.				4,375.
23	19,942.		15,426.	4,516.				4,516.
24	50,037.		33,342.	16,695.				16,695.
25	25,092.		26,025.	-933.				-933.
26	50,000.		50,000.	0.				0.
27	200,000.		200,000.	0.				0.
28	245,683.		198,422.	47,261.				47,261.
29	219,775.		199,636.	20,139.				20,139.
30	7,099.		23,860.	-16,761.				-16,761.
31	226,606.		194,106.	32,500.				32,500.
32	25,150.		20,959.	4,191.				4,191.
33	15,201.		11,977.	3,224.				3,224.
34	64,033.		47,057.	16,976.				16,976.
35	5,524.		4,237.	1,287.				1,287.
36	2,367.		1,480.	887.				887.
37	5,132.		3,207.	1,925.				1,925.
38	39,887.		27,368.	12,519.				12,519.
39	29,648.		18,630.	11,018.				11,018.
40	16,579.		10,361.	6,218.				6,218.

CHARLESTON AREA CHARITABLE FOUNDATION

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STATEMENT 11 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
41	15,790.		9,867.	5,923.				\$ 5,923.
42	50,000.		56,642.	-6,642.				-6,642.
43	66,402.		70,335.	-3,933.				-3,933.
44	250,000.		250,000.	0.				0.
TOTAL								<u>\$ 231,081.</u>

STATEMENT 12
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
MARK BLUHM 2231 CORTLAND DRIVE CHARLESTON, IL 61920	SECRETARY 1.00	\$ 0.	\$ 0.	0.
JANICE W. GREWELL 2441 E HARRISON AVE CHARLESTON, IL 61920	ASST. SECRETARY 0	0.	0.	0.
HENRY E. KRAMER 12731 N COUNTY RD. 1400E CHARLESTON, IL 61920	VICE PRESIDENT 1.00	0.	0.	0.
MICHAEL J. METZGER 6 FAIRWAY LANE CHARLESTON, IL 61920	PRESIDENT 2.00	0.	0.	0.
JEFF HORN 8360 COUNTRY CLUB ROAD CHARLESTON, IL 61920	DIRECTOR 0	0.	0.	0.
RICHARD J. WILLIAMS 904 POST OAK ROAD CHARLESTON, IL 61920	TREASURER 1.00	0.	0.	0.
DOLLY MCFARLAND 2505 4TH STREET CHARLESTON, IL 61920	DIRECTOR 0	0.	0.	0.
CAROL ADAMS 1286 W. STATE STREET CHARLESTON, IL 61920	DIRECTOR 0	0.	0.	0.

CHARLESTON AREA CHARITABLE FOUNDATION

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STATEMENT 12 (CONTINUED)
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
CHRIS THOMASON 2389 LINCOLN HIGHWAY ROAD CHARLESTON, IL 61920	DIRECTOR 1.00	\$ 0.	\$ 0.	\$ 0.
TOTAL		\$ 0.	\$ 0.	\$ 0.

STATEMENT 13
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM: CHARLESTON AREA CHARITABLE FOUNDATION
NAME: CHARLESTON AREA CHARITABLE FOUNDATION
CARE OF:
STREET ADDRESS: P.O. BOX 677, 6029 PARK DR
CITY, STATE, ZIP CODE: CHARLESTON, IL 61920
TELEPHONE: 217-345-2128
FORM AND CONTENT: WRITTEN REQUEST EXPLAINING USE AND PURPOSE OF FUNDS
SUBMISSION DEADLINES: BY 15TH OF MONTH PRECEEDING MEETINGS IN AUG, NOV, FEB, MAY
RESTRICTIONS ON AWARDS: TAX EXEMPT ORGANIZATION IN CHARLESTON OR COLES COUNTY, ILLINOIS

STATEMENT 14
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
CHARLESTON CIVIC ASSOCIATION CHARLESTON, IL 61920	N/A	EXEMPT	BACK-TO-SCHOOL AND CHRISTMAS PROGRAMS	\$ 24,000.
COLES COUNTY UNITED WAY CHARLESTON, IL 61920	N/A	EXEMPT	ANNUAL SUPPORT	25,000.
LINCOLN/SARGENT FARM FUND LERNA, IL 62440	N/A	EXEMPT	STUDY AT MOORE HOUSE	5,000.
EIU SYMPHONY ORCHESTRA CHARLESTON, IL 61920	N/A	EXEMPT	COMMUNITY ENTERTAINMENT - EIU ORCHESTRAS	10,000.

CHARLESTON AREA CHARITABLE FOUNDATION

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STATEMENT 14 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
COLES COUNTY EXTENSION FOUNDATION CHARLESTON, IL 61920	N/A	EXEMPT	CENTER UPGRADES AND BUTTERFLY PROGRAM	\$ 2,817.
CITIZENS AGAINST CHILD ABUSE CHARLESTON, IL 61920	N/A	EXEMPT	ANNUAL FUNDING	4,000.
COLES COUNTY FARM BUREAU FOUNDATION CHARLESTON, IL 61920	N/A	EXEMPT	SCHOLARSHIPS	2,500.
MID IL BIG BROTHERS BIG SISTERS CHARLESTON, IL 61920	N/A	EXEMPT	COMPUTERIZATION PROJECT	10,000.
CAMP NEW HOPE, INC. MATTOON, IL 61938	N/A	EXEMPT	RESPIRE CENTER BOARD ROOM	15,000.
EASTERN IL UNIV FOUNDATION CHARLESTON, IL 61920	N/A	EXEMPT	BUSINESS SOLUTIONS CENTER	15,000.
COLES COUNTY BARBERSHOPPERS CHARLESTON, IL 61920	N/A	EXEMPT	YOUNG MEN/ WOMEN IN HARMONY FESTIVAL	1,500.
CHARLESTON COMM UNIT SCHOOLS CHARLESTON, IL 61920	N/A	EXEMPT	CHS SIGN PROJECT	21,202.
HABITAT FOR HUMANITY CHARLESTON, IL 61920	N/A	EXEMPT	PROGRAM FUNDING	10,000.
CRISIS PREGNANCY CENTER OF EASTERN ILLIN CHARLESTON, IL 61920	N/A	EXEMPT	PROGRAM FUNDING	10,000.
CITY OF CHARLESTON CHARLESTON, IL 61920	N/A	EXEMPT	FLOWER BEAUTIFICATION PROJECT LESS RETURN OF EXCESS GRANT FUNDS	2,000.
EASTERN ILLINOIS UNIVERSITY FOUNDATION CHARLESTON, IL 61920	N/A	EXEMPT	RENEWABLE ENERGY EQUIPMENT GRANT	56,500.
CITY OF CHARLESTON CHARLESTON, IL 61920	N/A	EXEMPT	SISTER CITY PARK UPGRADE	57,000.
CITY OF CHARLESTON CHARLESTON, IL 61920	N/A	EXEMPT	KIWANIS PARK PAVILION	48,087.

CHARLESTON AREA CHARITABLE FOUNDATION

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STATEMENT 14 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
CAMP NEW HOPE INC MATTOON, IL 61938	N/A	EXEMPT	PROGRAM FUNDING	\$ 10,000.
CITY OF CHARLESTON CHARLESTON, IL 61920	N/A	EXEMPT	SUPPORT FOR RED, WHITE & BLUE DAYS FESTIVAL	20,000.
CHILDREN'S ADVOCACY CENTER OF EAST CENTR CHARLESTON, IL 61920	N/A	EXEMPT	INTERVIEW EQUIPMENT	3,954.
THOMAS LINCOLN CEMETERY ASSOCIATION CHARLESTON, IL 61920	N/A	EXEMPT	GRAVE STONE CARE	1,890.
CORNERSTONE CHRISTIAN ACADEMY CHARLESTON, IL 61920	N/A	EXEMPT	DAY CARE FURNITURE & PLAYGROUND EQUIPMENT	22,545.
CHARLESTON CIVIC ASSOCIATION CHARLESTON, IL 61920	N/A	EXEMPT	PROGRAM FUNDING	10,000.
CATHOLIC CHARITIES MATTOON, IL 61938	N/A	EXEMPT	SIGNAGE	4,000.
COALITION FOR PEOPLE IN NEED CHARLESTON, IL 61920	N/A	EXEMPT	PROGRAM FUNDING	5,000.
CHARLESTON AREA CHURCHES FOOD PANTRY CHARLESTON, IL 61920	N/A	EXEMPT	PROGRAM FUNDING	2,500.
SARAH BUSH LINCOLN HEALTH FOUNDATION MATTOON, IL 61938	N/A	EXEMPT	FUNDING THE FUTURE CAMPAIGN	40,000.
TOTAL				\$ <u>439,495.</u>