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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 07-01-2010 , and ending 06-30-2011

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation CHARLES F & LILLIAN F APPEL CHARITABLE TRUST	**A Employer identification number** 36-3573020
Number and street (or P O box number if mail is not delivered to street address) PO BOX 378 — Room/suite	**B** Telephone number (see page 10 of the instructions) (630) 548-5246
City or town, state, and ZIP code NAPERVILLE, IL 60566	**C** If exemption application is pending, check here ▶ ☐ **D 1.** Foreign organizations, check here ▶ ☐ **2.** Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 2,265,661

J Accounting method ☐ Cash ☑ Accrual
☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	354	354	354	
	4	Dividends and interest from securities	74,634	74,634	74,634	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-71,659			
	b	Gross sales price for all assets on line 6a 681,257				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain			2,843	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	3,329	74,988	77,831	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	15,000			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	35,000			
	b	Accounting fees (attach schedule)	13,276			
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	794			
	19	Depreciation (attach schedule) and depletion	0			
	20	Occupancy				
	21	Travel, conferences, and meetings	604			
	22	Printing and publications				
	23	Other expenses (attach schedule)	9,922	5,424		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	74,596	5,424		0
	25	Contributions, gifts, grants paid	98,100			98,100
	26	**Total expenses and disbursements.** Add lines 24 and 25	172,696	5,424		98,100
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-169,367			
	b	**Net investment income** (if negative, enter -0-)		69,564		
	c	**Adjusted net income** (if negative, enter -0-)			77,831	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	149,237	42,245	42,245
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,980,338	1,907,382	1,999,405
	c	Investments—corporate bonds (attach schedule)	199,952	199,087	210,209
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	11,823	11,173	11,173
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)		2,629	2,629
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	2,341,350	2,162,516	2,265,661
Liabilities	17	Accounts payable and accrued expenses	9,467		
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	9,467	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	2,331,883	2,162,516	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	2,331,883	2,162,516	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	2,341,350	2,162,516	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,331,883
2	Enter amount from Part I, line 27a	2	-169,367
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,162,516
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,162,516

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-71,659
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	2,843

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	104,155	1,895,923	0 05494
2008	88,573	1,564,998	0 05660
2007	141,669	2,272,223	0 06235
2006	139,033	2,587,282	0 05374
2005	132,900	2,454,276	0 05415

2	**Total** of line 1, column (d)	2	0 28177
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 05635
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	2,210,910
5	Multiply line 4 by line 3	5	124,591
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	696
7	Add lines 5 and 6	7	125,287
8	Enter qualifying distributions from Part XII, line 4	8	98,100

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	1,391
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	1,391
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	1,391
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a — 508		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	508
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached	8	27
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	910
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 0 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ PA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶Marty Van Acker Telephone no ▶(630) 548-5246

Located at ▶184 Shuman Blvd 200 NAPERVILLE IL ZIP+4 ▶60540

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | |

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** **No**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☑ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** **No**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** **No**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Mark Cappello PO BOX 378 NAPERVILLE, IL 60566	Trustee 0 00	5,000		
David Cappello PO BOX 378 NAPERVILLE, IL 60566	Trustee 0 00	10,000		

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3. . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	2,166,566
b	Average of monthly cash balances	1b	78,013
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	2,244,579
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,244,579
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	33,669
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,210,910
6	**Minimum investment return.** Enter 5% of line 5	6	110,546

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	110,546
2a	Tax on investment income for 2010 from Part VI, line 5 — 2a: 1,391		
b	Income tax for 2010 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	1,391
3	Distributable amount before adjustments Subtract line 2c from line 1	3	109,155
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	109,155
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	109,155

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	98,100
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	98,100
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	98,100

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					109,155
2 Undistributed income, if any, as of the end of 2010					
a Enter amount for 2009 only.					
b Total for prior years 20___, 20___, 20___					
3 Excess distributions carryover, if any, to 2010					
a From 2005.	11,392				
b From 2006.	12,703				
c From 2007.	30,590				
d From 2008.	13,877				
e From 2009.	11,413				
f **Total** of lines 3a through e.		79,975			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 98,100					
a Applied to 2009, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)					
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .		0			
d Applied to 2010 distributable amount.					98,100
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		11,055			11,055
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		68,920			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .					
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions					
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)		337			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		68,583			
10 Analysis of line 9					
a Excess from 2006. . . .	12,703				
b Excess from 2007. . . .	30,590				
c Excess from 2008. . . .	13,877				
d Excess from 2009. . . .	11,413				
e Excess from 2010. . . .					

Part XIV **Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	**(b)** 2009	**(c)** 2008	**(d)** 2007	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				98,100
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			1	354	
4 Dividends and interest from securities			1	74,634	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			1	-11,882	-59,777
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				63,106	-59,777

13 Total. Add line 12, columns (b), (d), and (e) **13** 3,329

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	**1a(1)**		**No**
	(2) Other assets.	**1a(2)**		**No**
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
	(4) Reimbursement arrangements.	**1b(4)**		**No**
	(5) Loans or loan guarantees.	**1b(5)**		**No**
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2011-07-16	******
Signature of officer or trustee	Date	Title

Paid Preparer's Use Only

		Date	Check if self-employed ☐	PTIN
Preparer's Signature	MARTIN C VAN ACKER CPA			
Firm's name	Digiovine Hnilo Jordan Johnson		Firm's EIN	
Firm's address	184 SHUMAN BLVD NAPERVILLE, IL 605638514		Phone no (630) 420-1360	

TY 2010 Accounting Fees Schedule

Name: CHARLES F & LILLIAN F APPEL CHARITABLE TRUST

EIN: 36-3573020

Software ID: 10000105

Software Version: 2010v3.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING & TAX	13,276	0	0	0

TY 2010 Investments Corporate Bonds Schedule

Name: CHARLES F & LILLIAN F APPEL CHARITABLE TRUST

EIN: 36-3573020

Software ID: 10000105

Software Version: 2010v3.2

Name of Bond	End of Year Book Value	End of Year Fair Market Value
GOVERNMENT ASSET BACKED SECURITIES	4,087	4,113
CORPORATE BONDS	195,000	206,096

TY 2010 Investments Corporate Stock Schedule

Name: CHARLES F & LILLIAN F APPEL CHARITABLE TRUST

EIN: 36-3573020

Software ID: 10000105

Software Version: 2010v3.2

Name of Stock	End of Year Book Value	End of Year Fair Market Value
OTHER MUTUAL FUNDS	224,376	232,171
STOCKS, OPTIONS & ETF	249,595	298,364
OTHER MUTUAL FUNDS	199,677	235,500
OPEN END MUTUAL FUNDS	977,444	1,027,590
CLOSED END MUTUAL FUNDS	36,290	25,116
PREFERRED / FIXED RATE SECURITIES	220,000	180,664

TY 2010 Investments - Other Schedule

Name: CHARLES F & LILLIAN F APPEL CHARITABLE TRUST

EIN: 36-3573020

Software ID: 10000105

Software Version: 2010v3.2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ACCRUED INTEREST & DIVIDENDS	FMV	11,173	11,173

TY 2010 Legal Fees Schedule

Name: CHARLES F & LILLIAN F APPEL CHARITABLE TRUST

EIN: 36-3573020

Software ID: 10000105

Software Version: 2010v3.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL	35,000	0	0	0

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491202004041

TY 2010 Other Assets Schedule

Name: CHARLES F & LILLIAN F APPEL CHARITABLE TRUST

EIN: 36-3573020

Software ID: 10000105

Software Version: 2010v3.2

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PREPAID EXPENSES		2,629	2,629

TY 2010 Other Expenses Schedule

Name: CHARLES F & LILLIAN F APPEL CHARITABLE TRUST

EIN: 36-3573020

Software ID: 10000105

Software Version: 2010v3.2

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSE	4,498			
BANK & ACCOUNT FEES	5,424	5,424		

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491202004041

TY 2010 Taxes Schedule

Name: CHARLES F & LILLIAN F APPEL CHARITABLE TRUST

EIN: 36-3573020

Software ID: 10000105

Software Version: 2010v3.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX	32			
EXCISE TAX	762			

CHARLES F & LILLIAN F APPEL CHARITABLE TRUST

	06/30/10 Cost	06/30/11 Cost	06/30/11 Market
Preferred/Fixed Rate Securities	824,616 80	220,000 00	180,664 10
Closed End Mutual Funds	110,818 63	36,289 62	25,116 00
Open End Mutual Funds	997,695 71	977,443 62	1,027,590 03
Total	1,933,131 14	1,233,733 24	1,233,370 13
Corporate Bonds	195,000 00	195,000 00	206,095 55
Govt Asset Backed Securities	4,951 96	4,087 00	4,113 33
Total	199,951 96	199,087 00	210,208 88
Other Mutual Funds	47,206 55	199,677 50	235,499 59
Stock Options & ETF	-	249,595 38	298,363 93
Other Mutual Funds	-	224,376 22	232,170 52
Total Stock	1,980,337 69	1,907,382 34	1,999,404 17
Total Bonds	199,951 96	199,087 00	210,208 88

CHARLES F APPEL & LILLIAN F
APPEL CHARITABLE TRUST
DAVID M CAPPELLO TTEE
U/A DTD 10/31/88
JUNE 1 - JUNE 30, 2011
ACCOUNT NUMBER

Additional information

	THIS PERIOD	THIS YEAR		THIS PERIOD	THIS YEAR
Return of principal	49.58	369.30	Gross proceeds	49,841.50	49,841.50

Portfolio detail

Cash and Sweep Balances

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N A and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules For additional information on the Bank Deposit Sweep for your account, please contact Your Financial Advisor

DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	0 03	N/A	460 94	N/A
BANK DEPOSIT SWEEP Interest Period 06/01/11 - 06/30/11	0 74	0 05	10,798 13	5 39
Total Cash and Sweep Balances	**0.77**		**$11,259.07**	**$5.39**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period The annual percentage yield earned is expressed as an annualized rate, based on a 365- or 366-day year (as applicable)

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value

Corporate Bonds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
GENL MOTORS ACCEPT CORP SMARTNOTES CALLABLE MONTHLY PAY CPN 7 200% DUE 10/15/17 DTD 10/08/02 FC 11/15/02 CALL 07/15/11 @ 100 000 HELD IN MARGIN Moody B1 , S&P B+ CUSIP 37042GH33 Acquired 09/30/02 L nc	3 02	45,000	100 00	45,000 00	97 6110	43,924.95	-1,075 05	135 00	3,240 00	7 37

WELLS FARGO ADVISORS

CHARLES F APPEL & LILLIAN F
APPEL CHARITABLE TRUST
DAVID M CAPPELLO TTEE
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Fixed Income Securities

Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
GENL MOTORS ACCEPT CORP SMARTNOTES SEMI ANNL PAY - CALLABLE CPN 7 000% DUE 05/15/18 DTD 05/13/03 FC 11/15/03 CALL 11/15/11 @ 100 000 Moody B1 , S&P B+ CUSIP 37042G3T1 Acquired 05/05/03 L nc	3 41	50,000	100 00	50,000 00	99 1320	49,566.00	-434 00	437 50	3,500 00	7 06
GENL MOTORS ACCEPT CORP SMARTNOTES SEMI ANNL PAY - CALLABLE CPN 6 800% DUE 10/15/18 DTD 10/28/03 FC 04/15/04 CALL 10/15/11 @ 100 000 HELD IN MARGIN Moody B1 , S&P B+ CUSIP 3704A0BY7 Acquired 10/27/03 L nc	2 62	40,000	100 00	40,000 00	95 3010	38,120.40	-1,879 60	566 67	2,720 00	7 13
ZURICH REINSURANCE SR NOTES NON CALL LIFE CPN 7 125% DUE 10/15/23 DTD 10/20/93 FC 04/15/94 HELD IN MARGIN Moody BAA3 , S&P BBB CUSIP 989822AA9 Acquired 06/02/03 L nc	0 74	10,000	100 00	10,000 00	108 3070	10,830.70	830 70	148 44	712 50	6 57

CHARLES F APPEL & LILLIAN F
APPEL CHARITABLE TRUST
DAVID M CAPPELLO TTEE
U/A DTD 10/31/88
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Fixed Income Securities

Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ELECTRONIC DATA SYSTEM GLOBAL NOTES CALL @ MAKE WHOLE +25BP CPN 7 450% DUE 10/15/29 DTD 10/12/99 FC 04/15/00 HELD IN MARGIN Moody A2 , S&P A CUSIP 285659AF5 Acquired 12/03/03 L nc	4 38	50,000	100 00	50,000 00	127 3070	63,653.50	13,653 50	776 04	3,725 00	5 85
Total Corporate Bonds	**14.17**	**195,000**		**$195,000.00**		**$206,095.55**	**$11,095.55**	**$2,063.65**	**$13,897.50**	**6.74**

nc Cost information for this tax lot is not covered by IRS reporting requirements Unless indicated, cost for all other lots will be reported to the IRS

Government Asset Backed/CMO Securities

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
GNMA PASS THRU POOL 245618 DTD 12/01/87 CPN 8 000% DUE 06/15/17 DTD 12/01/87 FC 01/15/88 REMAIN BAL 616 15 JUN FACTOR 0 02464613 CUSIP 36219CYP3 Acquired 10/26/94 L nc	0 05	25,000	1 72 99 00	430 53 18,377 43	114 4190	704.99	274 46	3 97	49 29	6 99
FHLMC 1486D SEQUENTIAL MULTICLASS CMO CPN 7 000% DUE 04/15/23 DTD 04/01/93 FC 05/15/93 HELD IN MARGIN REMAIN BAL 2,492 67 JUN FACTOR 0 08308913 CUSIP 312915BB6 Acquired 04/13/93 L nc	0 18	30,000	8 32 100 00	2,496 18 30,003 50	105 3950	2,627.15	130 97	14 06	174 48	6 64

WELLS FARGO ADVISORS

CHARLES F APPEL & LILLIAN F
APPEL CHARITABLE TRUST
DAVID M CAPPELLO TTEE
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Fixed Income Securities

Government Asset Backed/CMO Securities continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
GNMA PASS THRU POOL 368547 DTD 03/01/94 CPN 7 000% DUE 03/15/24 DTD 03/01/94 FC 04/15/94 REMAIN BAL 343 68 JUN FACTOR 0 01374721 CUSIP 36204FL44 Acquired 03/14/94 L nc	0 03	25,000	1 38 100 00	347 19 25,003 50	109 7510	377.19	30 00	1 94	24 05	6 37
GNMA PASS THRU POOL 414674 DTD 10/01/95 CPN 7 000% DUE 10/15/25 DTD 10/01/95 FC 11/15/95 REMAIN BAL 363 45 JUN FACTOR 0 01211517 CUSIP 36206LT74 Acquired 11/29/95 L nc	0 03	30,000	2 71 101 50	813 10 30,425 69	111 1570	404.00	-409 10	2 05	25 44	6 29
Total Government Asset Backed/CMO Securities	**0.28**			**$4,087.00** **$103,810.12**		**$4,113.33**	**$26.33**	**$22.02**	**$273.26**	**6.64**
Total Remaining Balance on all Government Asset Backed/CMO Securities: $3,815.95										
Total Fixed Income Securities	**14.45**			**$199,087.00** **$298,810.12**		**$210,208.88**	**$11,121.88**	**$2,085.67**	**$14,170.76**	**6.74**

nc Cost information for this tax lot is not covered by IRS reporting requirements Unless indicated, cost for all other lots will be reported to the IRS

CHARLES F APPEL & LILLIAN F
APPEL CHARITABLE TRUST
DAVID M CAPPELLO TTEE
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Mutual Funds

Mutual fund shares are priced at net asset value Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return
If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions

Open End Mutual Funds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
AMERICAN HIGH INCOME TRUST CLASS A AHITX On Reinvestment									
Acquired 07/20/09 L nc		5,444 07300	9 28	50,526 00		62,062.38	11,536 38		
Reinvestments L nc		398 30300	10 55	4,205 99		4,540.68	334 69		
Reinvestments S nc		476 15200	11 29	5,380 46		5,428.15	47 69		
Total	**4.95**	**6,318.52800**		**$60,112.45**	**11.4000**	**$72,031.21**	**$11,918.76**	**$5,484.48**	**7.61**
	Client Investment (Excluding Reinvestments)					$50,526 00			
	Gain/Loss on Client Investment (Including Reinvestments)					$21,505 21			
CAPITAL INCOME BLDR CL A CAIBX On Reinvestment									
Acquired 03/07/05 L nc		934 40500	53 51	50,006 00		48,336.76	-1,669 24		
Acquired 07/11/05 L nc		188 89300	52 94	10,006 00		9,771.43	-234 57		
Acquired 06/26/08 L nc		442 71300	56 47	25,007 50		22,901.54	-2,105 96		
Systematic investment L nc		1 00600	54 95	55 28		52.04	-3 24		
Reinvestments L nc		416 83400	52 51	21,891 96		21,562.83	-329 13		
Reinvestments S nc		84 14800	49 45	4,161 33		4,352.98	191 65		
Total	**7.35**	**2,067.99900**		**$111,128.07**	**51.7300**	**$106,977.58**	**-$4,150.49**	**$3,784.43**	**3.54**
	Client Investment (Excluding Reinvestments)					$85,074 78			
	Gain/Loss on Client Investment (Including Reinvestments)					$21,902 80			
CAPITAL WORLD GROWTH & INCOME FD INC CLASS A CWGIX On Reinvestment									
Acquired 03/07/05 L nc		1,422 47500	35 15	50,006 00		52,716.91	2,710 91		
Acquired 07/11/05 L nc		291 37500	34 32	10,006 00		10,798.36	792 36		
Acquired 06/26/08 L nc		635 32400	39 35	25,007 50		23,545.11	-1,462 39		
Systematic investment L nc		1 55000	35 66	55 28		57.44	2 16		
Reinvestments L nc		637 24600	37 70	24,027 11		23,616.34	-410 77		
Reinvestments S nc		76 94200	35 26	2,713 72		2,851.47	137 75		

CHARLES F APPEL & LILLIAN F
APPEL CHARITABLE TRUST
DAVID M CAPPELLO TTEE
U/A DTD 10/31/88
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Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Total	**7.81**	**3,064.91200**		**$111,815.61**	**37.0600**	**$113,585.63**	**$1,770.02**	**$2,451.92**	**2.16**
Client Investment (Excluding Reinvestments)						$85,074 78			
Gain/Loss on Client Investment (Including Reinvestments)						$28,510 85			
EUROPACIFIC GROWTH FD CLASS A AEPGX On Reinvestment									
Acquired 03/07/05 L nc		1,347.34600	37.11	50,006.00		58,245.75	8,239.75		
Reinvestments L nc		471 35500	41 23	19,435 93		20,376.69	940 76		
Reinvestments S nc		25 30900	40 96	1,036 66		1,094.11	57 45		
Total	**5.48**	**1,844.01000**		**$70,478.59**	**43.2300**	**$79,716.55**	**$9,237.96**	**$1,051.08**	**1.32**
Client Investment (Excluding Reinvestments)						$50,006 00			
Gain/Loss on Client Investment (Including Reinvestments)						$29,710 55			
GROWTH FUND AMERICA CL A AGTHX On Reinvestment									
Acquired 07/11/05 L nc		1,238 87500	28 63	35,475 00		39,433.38	3,958 38		
Reinvestments L nc		191 04700	31 54	6,026 37		6,081.03	54 66		
Reinvestments S nc		11 54700	30 33	350 33		367.54	17 21		
Total	**3.15**	**1,441.46900**		**$41,851.70**	**31.8300**	**$45,881.95**	**$4,030.25**	**$353.15**	**0.77**
Client Investment (Excluding Reinvestments)						$35,475 00			
Gain/Loss on Client Investment (Including Reinvestments)						$10,406 95			
HENDERSON INTERNATIONL OPPORTUNITIES CL C HFOCX On Reinvestment									
Acquired 01/24/06 L nc		1,253 06400	19 58	24,541 00		26,640.13	2,099 13		
Acquired 01/27/06 L nc		432 60100	20 03	8,671 00		9,197.10	526 10		
Reinvestments L nc		265 47000	23 34	6,196 13		5,643.90	-552 23		
Total	**2.85**	**1,951.13500**		**$39,408.13**	**21.2600**	**$41,481.13**	**$2,073.00**	**N/A**	**N/A**
Client Investment (Excluding Reinvestments)						$33,212 00			
Gain/Loss on Client Investment (Including Reinvestments)						$8,269 13			

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Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
HENDERSON GLOBAL FUNDS STRATEGIC INCOME FUND CLASS C HFACX On Reinvestment									
Acquired 07/10/06 L nc		2,332 09000	10 61 10 72	24,749 78 25,006 00		20,708.94	-4,040 84		
Reinvestments L nc		680 20400	8 68 10 85	5,836 45 5,906 94		6,040.21	203 76		
Reinvestments S nc		151 05700	8 82 10 85	1,330 82 1,333 01		1,341.40	10 58		
Total	**1.93**	**3,163.35100**		**$31,917.05** **$32,245.95**	**8.8800**	**$28,090.55**	**-$3,826.50**	**$1,265.34**	**4.50**
Client Investment (Excluding Reinvestments)						$25,006 00			
Gain/Loss on Client Investment (Including Reinvestments)						$3,340 77			
LORD ABBETT BD-DEB C BDLAX On Reinvestment									
Acquired 04/24/06 L nc		3,176 62000	7 87	25,006 00		25,381.16	375 16		
Acquired 11/28/06 L nc		4,208 30000	7 97	33,540 15		33,624.32	84 17		
Reinvestments L nc		1,984 02300	7 21	14,311 10		15,852.36	1,541 26		
Reinvestments S nc		515 37000	7 81	4,028 65		4,117.82	89 17		
Total	**5.43**	**9,884.31300**		**$76,885.90**	**7.9900**	**$78,975.66**	**$2,089.76**	**$4,141.52**	**5.24**
Client Investment (Excluding Reinvestments)						$58,546 15			
Gain/Loss on Client Investment (Including Reinvestments)						$20,429 51			
LORD ABBETT RESH FD CAPITAL STRUCTURE CL C LAMCX On Reinvestment									
Acquired 10/21/05 L nc		1,970 28600	11 88	23,413 00		23,998.06	585 06		
Reinvestments L nc		446 49500	11 73	5,241 61		5,438.33	196 72		
Reinvestments S nc		47 12200	11 05	520 93		573.94	53 01		
Total	**2.06**	**2,463.90300**		**$29,175.54**	**12.1800**	**$30,010.33**	**$834.79**	**$517.41**	**1.72**
Client Investment (Excluding Reinvestments)						$23,413 00			
Gain/Loss on Client Investment (Including Reinvestments)						$6,597.33			

WELLS FARGO ADVISORS

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Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
TRANSAMERICA ASSET ALLOCATION MOD PRT CL C IMOLX On Reinvestment									
Acquired 03/10/05 L nc		4,405 28600	11 35	50,006 00		53,303.92	3,297 92		
Acquired 07/11/05 L nc		2,151 46300	11 62	25,006 00		26,032.70	1,026 70		
Systematic investment L nc		7 46500	11 18	83 46		90.33	6 87		
Reinvestments L nc		1,502 89000	11 16	16,779 71		18,185.00	1,405 29		
Reinvestments S nc		113 84400	11 50	1,309 21		1,377.52	68 31		
Total	**6.80**	**8,180.94800**		**$93,184.38**	**12.1000**	**$98,989.47**	**$5,805.09**	**$1,325.31**	**1.34**
Client Investment (Excluding Reinvestments)						$75,095 46			
Gain/Loss on Client Investment (Including Reinvestments)						$23,894 01			
WELLS FARGO ADVANTAGE CORE EQUITY FD CL C EGICX On Reinvestment									
Acquired 10/02/92 L nc		1,166 49275	14 60	17,033 44		30,142.16	13,108 72		
Acquired 11/24/95 L nc		176 58765	16 46	2,907 85		4,563.02	1,655 17		
Acquired 11/24/95 L nc		44 14714	16 46	726 96		1,140.76	413 80		
Acquired 10/24/96 L nc		641 62202	17 53	11,251 48		16,579.51	5,328 03		
Acquired 10/24/96 L nc		509 02028	17 53	8,926 18		13,153.08	4,226 90		
Acquired 12/19/96 L nc		44 50109	17 60	783 64		1,149.91	366 27		
Acquired 12/19/96 L nc		9 88859	17 60	174 14		255.52	81 38		
Reinvestments L nc		4,640 48648	22 41	103,999 74		119,910.19	15,910 45		
Reinvestments S nc		9 82600	24 32	238 97		253.91	14 94		
Total	**12.86**	**7,242.57200**		**$146,042.40**	**25.8400**	**$187,148.06**	**$41,105.66**	**$239.00**	**0.13**
Client Investment (Excluding Reinvestments)						$41,803 69			
Gain/Loss on Client Investment (Including Reinvestments)						$145,344 37			
WELLS FARGO ADVANTAGE FDS-ASSET ALLOCATION FD CLASS C EACFX On Reinvestment									
Acquired 02/07/06 L nc		5,477 85799	13 94	76,361 34		66,555.92	-9,805 42		
Reinvestments L nc		2,114 67301	11 07	23,427 86		25,693.32	2,265 46		
Reinvestments S nc		53 95000	11 64	627 98		655.50	27 52		

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Total	**6.39**	**7,646.48100**		**$100,417.18**	**12.1500**	**$92,904.74**	**-$7,512.44**	**$634.65**	**0.68**
	Client Investment (Excluding Reinvestments)					$76,361 34			
	Gain/Loss on Client Investment (Including Reinvestments)					$16,543 40			
WELLS FARGO FDS TR ADVANTAGE INTL CORE FUND CLASS C WFEFX On Reinvestment									
Acquired 02/07/06 L nc		3,594 20140	13 79	49,575 93		39,787.77	-9,788 16		
Reinvestments L nc		1,080 71835	13 95	15,084 51		11,963.59	-3,120 92		
Reinvestments S nc		4 13825	9 00	37 28		45.81	8 53		
Total	**3.56**	**4,679.05800**		**$64,697.72**	**11.0700**	**$51,797.17**	**-$12,900.55**	**$28.07**	**0.05**
	Client Investment (Excluding Reinvestments)					$49,575 93			
	Gain/Loss on Client Investment (Including Reinvestments)					$2,221 24			
Total Open End Mutual Funds	**70.63**			**$977,114.72** **$977,443.62**		**$1,027,590.03**	**$50,475.31**	**$21,276.36**	**2.07**

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Closed End Mutual Funds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
EATON VANCE FUNDS TAX MANAGED DIVERSIFIED EQUITY ETY									
Acquired 11/26/07 L nc		1,900	14 24 15 62	27,062 15 29,982 07		20,748.00	-6,314 15		
Acquired 11/26/07 L nc		400	14.23 15 61	5,692.83 6,307 55		4,368.00	-1,324.83		
Total	**1.73**	**2,300**		**$32,754.98** **$36,289.62**	**10.9200**	**$25,116.00**	**-$7,638.98**	**$2,663.40**	**10.60**
	Client Investment (Excluding Reinvestments)					$36,289 62			
	Gain/Loss on Client Investment (Including Reinvestments)					-$7,638 98			

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Closed End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Total Closed End Mutual Funds	**1.73**			**$32,754.98** **$36,289.62**		**$25,116.00**	**-$7,638.98**	**$2,663.40**	**10.60**
Total Mutual Funds	**72.36**			**$1,009,869.70** **$1,013,733.24**		**$1,052,706.03**	**$42,836.33**	**$23,939.76**	**2.27**

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Preferreds/Fixed Rate Cap Securities

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
COMCAST CORP 7 00% NT DUE 9/15/2055 CALL STARTING 9/15/11 CCW Acquired 09/14/06 L nc	1 75	1,000	25 00	25,000 00	25 4000	25,400.00	400 00	1,750 00	6 88
CREDIT SUISSE 7 90% NON-CUM PERP CAP NOTE CALL STARTING 3/28/2013 CRP Acquired 03/25/08 L nc	1 81	1,000	25 00	25,000 00	26 3100	26,310.00	1,310 00	1,975 00	7 50
F P C CAPITAL TR 7 10% QUIPS DUE 05/15/39 CALLABLE 5/15/04 FPC'A Acquired 04/08/99 L nc	1 41	800	25 00	20,000 00	25 6200	20,496.00	496 00	1,420 00	6 92
HARRIS PFD CAP 7 375% NON-CUM EXCH PFD SER A CALLABLE 03/30/03 HBC' Acquired 02/05/98 L nc	1 73	1,000	25 00	25,000 00	25 2100	25,210.00	210 00	1,844 00	7 31
LEHMAN BROS HLDG 6 5% PERP PFD CALLABLE 8/31/08 LEHFQ Acquired 08/20/03 L nc		1,000	25 00	25,000 00	0 0021	2.10	-24,997 90	N/A	N/A

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Preferreds/Fixed Rate Cap Securities

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
LEHMAN BROS 6 24% CAP VI DUE 1/18/2054 CALLABLE 1/18/2010 LEHNQ - HELD IN MARGIN Acquired 01/06/05 L nc	0 01	1,000	25 00	25,000 00	0 0860	86.00	-24,914 00	N/A	N/A
WELLS FARGO & CO 8% PFD CALLABLE 12/15/17 SERIES J WFC'J Acquired 12/18/07 L nc	3 93	2,000	25 00	50,000 00	28 5900	57,180.00	7,180 00	4,000 00	6 99
WELLS FARGO CAP 7 875% CAP XII DUE 3/15/68 CALL STARTING 3/15/2013 BWF Acquired 03/05/08 L nc	1 79	1,000	25 00	25,000 00	25 9800	25,980.00	980 00	1,968 70	7 57
Total Preferreds/Fixed Rate Cap Securities	**12.42**			**$220,000.00**		**$180,664.10**	**-$39,335.90**	**$12,957.70**	**7.17**

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Activity detail

Income and distributions

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT
06/01	Cash	DIVIDEND		LORD ABBETT BD-DEB C 053111 9,884 31300 AS OF 5/31/11		357 75
06/15	Cash	DIVIDEND		AEGON N V 6 5% NON-CUM PERPETUAL PFD CALL STARTING 12/15/10 061511 1,000		406 25
06/15	Cash	INTEREST		COMCAST CORP 7 00% NT DUE 9/15/2055 CALL STARTING 9/15/11 061511 1,000		437 50

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Additional information

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Gross proceeds	0.00	30,331.46

Portfolio detail

Mutual Funds

Mutual fund shares are priced at net asset value Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions

Open End Mutual Funds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
BLACKROCK GLOBAL ALLOC GLOBAL ALLOCATION INSTIT MALOX On Reinvestment									
Acquired 12/07/10 S nc		1,341 03600	19 30	25,882 00		27,088.91	1,206 91		
Acquired 03/07/11 S nc		368.07100	20.05	7,379.83		7,435.04	55.21		
Reinvestments S nc		13 52700	19 18	259 45		273 25	13 80		
Total	**14.99**	**1,722.63400**		**$33,521.28**	**20.2000**	**$34,797.20**	**$1,275.92**	**$468.55**	**1.35**
	Client Investment (Excluding Reinvestments)					$33,261 83			
	Gain/Loss on Client Investment (Including Reinvestments)					$1,535 37			
FIRST EAGLE FDS INC GLOBAL FD CL I SGIIX On Reinvestment									
Acquired 12/07/10 S nc		473 88000	46 30	21,940 64		23,215.38	1,274 74		
Reinvestments S nc		7 92100	45 91	363 66		388 05	24 39		
Total	**10.17**	**481.80100**		**$22,304.30**	**48.9900**	**$23,603.43**	**$1,299.13**	**$365.68**	**1.55**
	Client Investment (Excluding Reinvestments)					$21,940 64			
	Gain/Loss on Client Investment (Including Reinvestments)					$1,662 79			

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Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
IVY FDS INC ASSET STRATEGY FD CL I IVAEX On Reinvestment									
Acquired 12/07/10 S nc		1,026 37900	24 68	25,331 04		27,034.81	1,703 77		
Acquired 03/07/11 S nc		316 03600	25 17	7,954 62		8,324.40	369 78		
Reinvestments S nc		2 66300	24 41	65 02		70.14	5 12		
Total	**15.26**	**1,345.07800**		**$33,350.68**	**26.3400**	**$35,429.35**	**$2,078.67**	**$83.39**	**0.24**
	Client Investment (Excluding Reinvestments)					$33,285 66			
	Gain/Loss on Client Investment (Including Reinvestments)					$2,143 69			
PRUDENTIAL SHORT-TERM CORPORATE BD FD INC CLASS Z PIFZX On Reinvestment									
Acquired 12/07/10 S nc		2,400.95200	11.55	27,731.00		27,682.95	-48.05		
Acquired 03/04/11 S nc		0 77300	11 51	8 90		8.91	0 01		
Acquired 03/07/11 S nc		588 49300	11 51	6,773 56		6,785.34	11 78		
Reinvestments S nc		61 43300	11 52	708 04		708.33	0 29		
Total	**15.16**	**3,051.65100**		**$35,221.50**	**11.5300**	**$35,185.53**	**-$35.97**	**$1,504.46**	**4.28**
	Client Investment (Excluding Reinvestments)					$34,513 46			
	Gain/Loss on Client Investment (Including Reinvestments)					$672 07			
ROYCE FUND VALUE FUND INVT CLASS RVVHX On Reinvestment									
Acquired 12/07/10 S nc		838 15700	12 46	10,449 50		11,315.10	865 60		
Reinvestments S nc		0 67700	12 42	8 41		9.15	0 74		
Total	**4.88**	**838.83400**		**$10,457.91**	**13.5000**	**$11,324.25**	**$866.34**	**$34.39**	**0.30**
	Client Investment (Excluding Reinvestments)					$10,449 50			
	Gain/Loss on Client Investment (Including Reinvestments)					$874 75			

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Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
THORNBURG INVT TR INVT INCOME BUILDER FD CL I TIBIX On Reinvestment									
Acquired 12/07/10 S nc		1,160 31800	18 92	21,953 20		22,858.25	905 05		
Reinvestments S nc		38 65900	19 35	748 22		761.59	13 37		
Total	**10.17**	**1,198.97700**		**$22,701.42**	**19.7000**	**$23,619.84**	**$918.42**	**$1,448.36**	**6.13**
	Client Investment (Excluding Reinvestments)					$21,953 20			
	Gain/Loss on Client Investment (Including Reinvestments)					$1,666 64			
VAN ECK GLOBAL HARD ASSETS FD A GHAAX On Reinvestment									
Acquired 12/07/10 S nc		617 87700	50 90	31,449 96		32,840.16	1,390 20		
Reinvestments S nc		2.79100	51.53	143.83		148.34	4.51		
Total	**14.21**	**620.66800**		**$31,593.79**	**53.1500**	**$32,988.50**	**$1,394.71**	**$136.54**	**0.41**
	Client Investment (Excluding Reinvestments)					$31,449 96			
	Gain/Loss on Client Investment (Including Reinvestments)					$1,538 54			
VANGUARD BOND INDEX FD SHORT-TERM PORT FD CL-INV VBISX On Reinvestment									
Acquired 12/07/10 S nc		2,608 65500	10 63	27,730 00		27,677.80	-52 20		
Acquired 03/04/11 S nc		670 97100	10 54	7,072 03		7,119.02	46 99		
Reinvestments S nc		40 11200	10 55	423 31		425.60	2 29		
Total	**15.17**	**3,319.73800**		**$35,225.34**	**10.6100**	**$35,222.42**	**-$2.92**	**$710.42**	**2.02**
	Client Investment (Excluding Reinvestments)					$34,802 03			
	Gain/Loss on Client Investment (Including Reinvestments)					$420 39			
Total Open End Mutual Funds	**100.00**			**$224,376.22**		**$232,170.52**	**$7,794.30**	**$4,751.79**	**2.05**
Total Mutual Funds	**100.00**			**$224,376.22**		**$232,170.52**	**$7,794.30**	**$4,751.79**	**2.05**

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Gross proceeds	0.00	5,812.03	Foreign withholding	0.00	-32.20

Portfolio detail

Cash and Sweep Balances

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N A and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules For additional information on the Bank Deposit Sweep for your account, please contact Your Financial Advisor

DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	0 05	N/A	154 04	N/A
BANK DEPOSIT SWEEP	2 85	0 05	8,770 31	4 38
Interest Period 06/01/11 - 06/30/11				
Total Cash and Sweep Balances	**2.90**		**$8,924.35**	**$4.38**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period The annual percentage yield earned is expressed as an annualized rate, based on a 365- or 366-day year (as applicable)

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
AFLAC INC AFL									
Acquired 09/09/10 S nc		90	50 92	4,583 63		4,201 20	-382 43		
Acquired 09/30/10 S nc		10	52 04	520 46		466 80	-53 66		
Total	**1.52**	**100**		**$5,104.09**	**46.6800**	**$4,668.00**	**-$436.09**	**$120.00**	**2.57**
AIR PRODUCTS & CHEMICALS INC APD									
Acquired 09/09/10 S nc		58	78 40	4,547 32		5,543 64	996 32		
Acquired 09/30/10 S nc		5	82 68	413 40		477 90	64 50		
Total	**1.96**	**63**		**$4,960.72**	**95.5800**	**$6,021.54**	**$1,060.82**	**$146.16**	**2.43**

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ANALOG DEVICES INC									
ADI									
Acquired 09/09/10 S nc		157	28 90	4,538 60		6,144.98	1,606 38		
Acquired 09/30/10 S nc		10	31 24	312 46		391.40	78 94		
Total	**2.13**	**167**		**$4,851.06**	**39.1400**	**$6,536.38**	**$1,685.32**	**$167.00**	**2.55**
AT & T INC									
T									
Acquired 09/09/10 S nc		166	27 71	4,601 24		5,214.06	612 82		
Acquired 09/30/10 S nc		16	28 68	459 00		502.56	43 56		
Total	**1.86**	**182**		**$5,060.24**	**31.4100**	**$5,716.62**	**$656.38**	**$313.04**	**5.48**
AUTOMATIC DATA PROCESSING									
ADP									
Acquired 09/09/10 S nc		114	40 06	4,567 67		6,005.52	1,437 85		
Acquired 09/30/10 S nc		11	41 80	459 87		579.48	119 61		
Total	**2.14**	**125**		**$5,027.54**	**52.6800**	**$6,585.00**	**$1,557.46**	**$180.00**	**2.73**
BECTON DICKINSON & CO									
BDX									
Acquired 09/09/10 S nc		65	70 17	4,561 63		5,601.05	1,039 42		
Acquired 09/30/10 S nc		5	74 15	370 76		430.85	60 09		
Total	**1.96**	**70**		**$4,932.39**	**86.1700**	**$6,031.90**	**$1,099.51**	**$114.80**	**1.90**
BROWN-FORMAN CORP CL B									
BF/B									
Acquired 09/09/10 S nc		77	59 48	4,580 31		5,751.13	1,170 82		
Acquired 09/30/10 S nc		9	61 09	549 85		672.21	122 36		
Total	**2.09**	**86**		**$5,130.16**	**74.6900**	**$6,423.34**	**$1,293.18**	**$110.08**	**1.71**
CHEVRON CORPORATION									
CVX									
Acquired 09/09/10 S nc		59	78 04	4,604 77		6,067.56	1,462 79		
Acquired 09/30/10 S nc		6	80 74	484 48		617.04	132 56		
Total	**2.18**	**65**		**$5,089.25**	**102.8400**	**$6,684.60**	**$1,595.35**	**$202.80**	**3.03**
CLOROX COMPANY									
CLX									
Acquired 09/09/10 S nc		69	66 25	4,571 44		4,653.36	81 92		
Acquired 09/30/10 S nc		10	66 42	664 22		674.40	10 18		

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Total	**1.73**	**79**		**$5,235.66**	**67.4400**	**$5,327.76**	**$92.10**	**$189.60**	**3.56**
COLGATE-PALMOLIVE CO									
CL									
Acquired 09/09/10 S nc		61	74 77	4,561 21		5,332.01	770 80		
Acquired 09/30/10 S nc		6	77 43	464 61		524.46	59 85		
Total	**1.91**	**67**		**$5,025.82**	**87.4100**	**$5,856.47**	**$830.65**	**$155.44**	**2.65**
COMMERCE BANCSHARES INC									
CBSH									
Acquired 09/09/10 S nc		127 34306	35 83	4,590 13		5,475.75	885 62		
Acquired 09/30/10 S nc		15 65694	38 23	573 56		673.25	99 69		
Total	**2.00**	**143**		**$5,163.69**	**43.0000**	**$6,149.00**	**$985.31**	**$131.56**	**2.14**
CONOCOPHILLIPS									
COP									
Acquired 09/09/10 S nc		83	55 17	4,579 85		6,240.77	1,660 92		
Acquired 09/30/10 S nc		8	57 26	458 13		601.52	143 39		
Total	**2.23**	**91**		**$5,037.98**	**75.1900**	**$6,842.29**	**$1,804.31**	**$240.24**	**3.51**
CORPORATE OFFICE PPTYS									
REIT TR									
OFC									
Acquired 09/09/10 S nc		122	37 16	4,533 73		3,795.42	-738 31		
			37 42	4,566 27					
Acquired 09/30/10 S nc		18	37 34	672 23		559.98	-112 25		
			37 47	674 63					
Total	**1.42**	**140**		**$5,205.96**	**31.1100**	**$4,355.40**	**-$850.56**	**$231.00**	**5.30**
				$5,240.90					
EATON VANCE CORP NON VTG									
EV									
Acquired 09/09/10 S nc		158	28 88	4,563 83		4,776.34	212 51		
Acquired 09/30/10 S nc		21	29 16	612 53		634.83	22 30		
Total	**1.76**	**179**		**$5,176.36**	**30.2300**	**$5,411.17**	**$234.81**	**$128.88**	**2.38**
ELI LILLY & CO									
LLY									
Acquired 09/09/10 S nc		132	34 92	4,610 39		4,953.96	343 57		
Acquired 09/30/10 S nc		11	36 41	400 59		412.83	12 24		
Total	**1.75**	**143**		**$5,010.98**	**37.5300**	**$5,366.79**	**$355.81**	**$280.28**	**5.22**

WELLS FARGO ADVISORS

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Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
EMERSON ELECTRIC CO EMR									
Acquired 09/09/10 S nc		91	50 46	4,592 52		5,118.75	526 23		
Acquired 09/30/10 S nc		8	52 74	421 98		450.00	28 02		
Total	**1.81**	**99**		**$5,014.50**	**56.2500**	**$5,568.75**	**$554.25**	**$136.62**	**2.45**
ENERGEN CORPORATION EGN									
Acquired 09/09/10 S nc		101	45 16	4,561 92		5,706.50	1,144 58		
Acquired 09/30/10 S nc		15	45 18	677 71		847.50	169 79		
Total	**2.13**	**116**		**$5,239.63**	**56.5000**	**$6,554.00**	**$1,314.37**	**$62.64**	**0.96**
EXXON MOBIL CORP XOM									
Acquired 09/09/10 S nc		75	61 26	4,595 03		6,103.50	1,508 47		
Acquired 09/30/10 S nc		10	61 77	617 76		813.80	196 04		
Total	**2.25**	**85**		**$5,212.79**	**81.3800**	**$6,917.30**	**$1,704.51**	**$159.80**	**2.31**
FACTSET RESEARCH SYSTEMS INC FDS									
Acquired 09/09/10 S nc		58	79 57	4,615 18		5,934.56	1,319 38		
Acquired 09/30/10 S nc		6	81 21	487 30		613.92	126 62		
Total	**2.13**	**64**		**$5,102.48**	**102.3200**	**$6,548.48**	**$1,446.00**	**$69.12**	**1.06**
GENERAL MILLS INC GIS									
Acquired 09/09/10 S nc		125	36 47	4,559 66		4,652.50	92 84		
Acquired 09/30/10 S nc		18	36 37	654 79		669.96	15 17		
Total	**1.73**	**143**		**$5,214.45**	**37.2200**	**$5,322.46**	**$108.01**	**$174.46**	**3.28**
GENL DYNAMICS CORP COM GD									
Acquired 09/09/10 S nc		76	60 01	4,561 22		5,663.52	1,102 30		
Acquired 09/30/10 S nc		7	62 76	439 33		521.64	82 31		
Total	**2.01**	**83**		**$5,000.55**	**74.5200**	**$6,185.16**	**$1,184.61**	**$156.04**	**2.52**
GRAINGER W W INC GWW									
Acquired 09/09/10 S nc		41	111 54	4,573 39		6,299.65	1,726 26		
Acquired 09/30/10 S nc		3	118 57	355 71		460.95	105 24		

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Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Total	**2.20**	**44**		**$4,929.10**	**153.6500**	**$6,760.60**	**$1,831.50**	**$116.16**	**1.72**
HARRIS CORP DEL HRS									
Acquired 09/09/10 S nc		106	43 18	4,577 75		4,776.36	198 61		
Acquired 09/30/10 S nc		12	44 21	530 63		540.72	10 09		
Total	**1.73**	**118**		**$5,108.38**	**45.0600**	**$5,317.08**	**$208.70**	**$118.00**	**2.22**
ILLINOIS TOOL WORKS INC ITW									
Acquired 09/09/10 S nc		100	45 35	4,535 60		5,649.00	1,113 40		
Acquired 09/30/10 S nc		12	46 76	561 21		677.88	116 67		
Total	**2.06**	**112**		**$5,096.81**	**56.4900**	**$6,326.88**	**$1,230.07**	**$152.32**	**2.41**
INTERNATIONAL BUSINESS MACHINE CORP IBM									
Acquired 09/09/10 S nc		36	127 22	4,579 93		6,175.80	1,595 87		
Acquired 09/30/10 S nc		3	134 05	402 15		514.65	112 50		
Total	**2.18**	**39**		**$4,982.08**	**171.5500**	**$6,690.45**	**$1,708.37**	**$117.00**	**1.75**
J M SMUCKER CO SJM									
Acquired 09/09/10 S nc		75	60 75	4,556 80		5,733.00	1,176 20		
Acquired 09/30/10 S nc		11	60 32	663 55		840.84	177 29		
Total	**2.14**	**86**		**$5,220.35**	**76.4400**	**$6,573.84**	**$1,353.49**	**$151.36**	**2.30**
JOHNSON & JOHNSON JNJ									
Acquired 09/09/10 S nc		77	59 48	4,580 50		5,122.04	541 54		
Acquired 09/30/10 S nc		8	61 58	492 72		532.16	39 44		
Total	**1.84**	**85**		**$5,073.22**	**66.5200**	**$5,654.20**	**$580.98**	**$193.80**	**3.43**
JOHNSON CONTROLS INC JCI									
Acquired 09/09/10 S nc		159	28 51	4,534 41		6,623.94	2,089 53		
Acquired 09/30/10 S nc		13	30 47	396 19		541.58	145 39		
Total	**2.33**	**172**		**$4,930.60**	**41.6600**	**$7,165.52**	**$2,234.92**	**$110.08**	**1.54**

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Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
MARATHON OIL CORP MRO									
Acquired 09/09/10 S nc		143	31 82	4,551 42		7,533.24	2,981 82		
Acquired 09/30/10 S nc		16	32 94	527 15		842.88	315 73		
Total	**2.73**	**159**		**$5,078.57**	**52.6800**	**$8,376.12**	**$3,297.55**	**$159.00**	**1.90**
MCDONALDS CORP MCD									
Acquired 09/09/10 S nc		62	73 98	4,587 19		5,227.84	640 65		
Acquired 09/30/10 S nc		9	74 06	666 60		758.88	92 28		
Total	**1.95**	**71**		**$5,253.79**	**84.3200**	**$5,986.72**	**$732.93**	**$173.24**	**2.89**
NATIONAL FUEL GAS CO NFG									
Acquired 01/21/11 S	2 01	85	67 35	5,725 02	72 8000	6,188.00	462 98	120 70	1 95
NEXTERA ENERGY INC NEE									
Acquired 09/09/10 S nc		84	54 62	4,588 42		4,826.64	238 22		
Acquired 09/30/10 S nc		12	54 47	653 71		689.52	35 81		
Total	**1.80**	**96**		**$5,242.13**	**57.4600**	**$5,516.16**	**$274.03**	**$211.20**	**3.83**
NORDSTROM INC JWN									
Acquired 09/09/10 S nc		137	33 34	4,568 54		6,430.78	1,862 24		
Acquired 09/30/10 S nc		5	36 97	184 89		234.70	49 81		
Total	**2.17**	**142**		**$4,753.43**	**46.9400**	**$6,665.48**	**$1,912.05**	**$130.64**	**1.96**
NORFOLK SOUTHERN CORP NSC									
Acquired 09/09/10 S nc		78	58 13	4,534 45		5,844.54	1,310 09		
Acquired 09/30/10 S nc		10	59 39	593 92		749.30	155 38		
Total	**2.15**	**88**		**$5,128.37**	**74.9300**	**$6,593.84**	**$1,465.47**	**$140.80**	**2.14**
NORTHEAST UTILITIES NU									
Acquired 10/18/10 S nc	1 99	174	30 65	5,333 48	35 1700	6,119.58	786 10	191 40	3 12
NOVARTIS AG SPON ADR NVS									
Acquired 09/09/10 S nc		85	53 59	4,555 98		5,194.35	638 37		

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Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 09/30/10 S nc		6	57 48	344 92		366.66	21 74		
Total	**1.81**	**91**		**$4,900.90**	**61.1100**	**$5,561.01**	**$660.11**	**$182.45**	**3.28**
OWENS & MINOR INC NEW OMI									
Acquired 09/09/10 S nc		169	26 96	4,557 17		5,828.81	1,271 64		
Acquired 09/30/10 S nc		15	28 41	426 22		517.35	91 13		
Total	**2.07**	**184**		**$4,983.39**	**34.4900**	**$6,346.16**	**$1,362.77**	**$147.20**	**2.32**
PAYCHEX INC PAYX									
Acquired 09/09/10 S nc		177	25 88	4,581 98		5,437.44	855 46		
Acquired 09/30/10 S nc		14	27 35	382 96		430.08	47 12		
Total	**1.91**	**191**		**$4,964.94**	**30.7200**	**$5,867.52**	**$902.58**	**$236.84**	**4.04**
PEPSICO INCORPORATED PEP									
Acquired 09/09/10 S nc		70	65 50	4,585 67		4,930.10	344 43		
Acquired 09/30/10 S nc		9	66 45	598 11		633.87	35 76		
Total	**1.81**	**79**		**$5,183.78**	**70.4300**	**$5,563.97**	**$380.19**	**$162.74**	**2.92**
POLARIS INDS INC PII									
Acquired 09/09/10 S nc		78	58 66	4,575 51		8,671.26	4,095 75		
Acquired 09/30/10 S nc		3	64 70	194 10		333.51	139 41		
Total	**2.93**	**81**		**$4,769.61**	**111.1700**	**$9,004.77**	**$4,235.16**	**$145.80**	**1.62**
PRAXAIR INC PX									
Acquired 09/09/10 S nc		52	86 98	4,523 17		5,636.28	1,113 11		
Acquired 09/30/10 S nc		6	89 84	539 09		650.34	111 25		
Total	**2.05**	**58**		**$5,062.26**	**108.3900**	**$6,286.62**	**$1,224.36**	**$116.00**	**1.85**
PROCTER & GAMBLE CO PG									
Acquired 09/09/10 S nc		76	60 30	4,583 29		4,831.32	248 03		
Acquired 09/30/10 S nc		11	59 90	658 98		699.27	40 29		
Total	**1.80**	**87**		**$5,242.27**	**63.5700**	**$5,530.59**	**$288.32**	**$182.70**	**3.30**

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
SCANA CORP COM SCG									
Acquired 09/09/10 S nc		114	40 10	4,571 72		4,488.18	-83 54		
Acquired 09/30/10 S nc		16	40 27	644 38		629.92	-14 46		
Total	**1.67**	**130**		**$5,216.10**	**39.3700**	**$5,118.10**	**-$98.00**	**$252.20**	**4.93**
SIGMA ALDRICH CORP SIAL									
Acquired 09/09/10 S nc		80	56 72	4,537 92		5,870.40	1,332 48		
Acquired 09/30/10 S nc		7	59 91	419 38		513.66	94 28		
Total	**2.08**	**87**		**$4,957.30**	**73.3800**	**$6,384.06**	**$1,426.76**	**$62.64**	**0.98**
SYSCO CORPORATION SYY									
Acquired 09/09/10 S nc		160	28 60	4,577 12		4,988.80	411 68		
Acquired 09/30/10 S nc		24	28 37	681 00		748.32	67 32		
Total	**1.87**	**184**		**$5,258.12**	**31.1800**	**$5,737.12**	**$479.00**	**$191.36**	**3.34**
TARGET CORP TGT									
Acquired 09/09/10 S nc		86	52 84	4,544 48		4,034.26	-510 22		
Acquired 09/30/10 S nc		12	53 41	640 98		562.92	-78 06		
Total	**1.50**	**98**		**$5,185.46**	**46.9100**	**$4,597.18**	**-$588.28**	**$117.60**	**2.56**
UNITED TECHNOLOGIES CORP UTX									
Acquired 09/09/10 S nc		66	68 94	4,550 30		5,841.66	1,291 36		
Acquired 09/30/10 S nc		7	71 29	499 08		619.57	120 49		
Total	**2.10**	**73**		**$5,049.38**	**88.5100**	**$6,461.23**	**$1,411.85**	**$140.16**	**2.17**
WAL-MART STORES INC WMT									
Acquired 09/09/10 S nc		88	51 95	4,572 20		4,676.32	104 12		
Acquired 09/30/10 S nc		10	53 33	533 39		531.40	-1 99		
Total	**1.69**	**98**		**$5,105.59**	**53.1400**	**$5,207.72**	**$102.13**	**$143.08**	**2.75**
3M CO MMM									
Acquired 09/09/10 S nc		55	83 57	4,596 55		5,216.75	620 20		
Acquired 09/30/10 S nc		5	86 63	433 16		474.25	41 09		
Total	**1.85**	**60**		**$5,029.71**	**94.8500**	**$5,691.00**	**$661.29**	**$132.00**	**2.32**

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Total Stocks and ETFs	**97.10**			**$249,560.44** **$249,595.38**		**$298,363.93**	**$48,803.49**	**$7,768.03**	**2.60**
Total Stocks, options & ETFs	**97.10**			**$249,560.44**		**$298,363.93**	**$48,803.49**	**$7,768.03**	**2.60**

nc Cost information for this tax lot is not covered by IRS reporting requirements Unless indicated, cost for all other lots will be reported to the IRS

Activity detail

Income and distributions

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT
06/01	Cash	DIVIDEND		AFLAC INC 060111 100		30 00
06/01	Cash	DIVIDEND		CONOCOPHILLIPS 060111 91		60 06
06/01	Cash	DIVIDEND		ENERGEN CORPORATION 060111 116		15 66
06/01	Cash	DIVIDEND		GRAINGER W W INC 060111 44		29 04
06/01	Cash	DIVIDEND		J M SMUCKER CO 060111 86		37 84
06/06	Cash	DIVIDEND		WAL-MART STORES INC 060611 98		35 77
06/10	Cash	DIVIDEND		CHEVRON CORPORATION 061011 65		50 70
06/10	Cash	DIVIDEND		EMERSON ELECTRIC CO 061011 99		34 16
06/10	Cash	DIVIDEND		EXXON MOBIL CORP 061011 85		39 95
06/10	Cash	DIVIDEND		HARRIS CORP DEL 061011 118		29 50
06/10	Cash	DIVIDEND		INTERNATIONAL BUSINESS MACHINE CORP 061011 39		29 25

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	0.00	6,126.14

Portfolio detail

Mutual Funds

Mutual fund shares are priced at net asset value Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return
If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions

Open End Mutual Funds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
WILLIAM BLAIR FDS SMALL CAP GROWTH FD CL I WBSIX On Reinvestment									
Acquired 08/03/10 S nc		44 15200	20 90	922 77		1,078 19	155 42		
Acquired 09/07/10 S nc		155.11200	19.52	3,027.78		3,787.83	760.05		
Total	**2.07**	**199.26400**		**$3,950.55**	**24.4200**	**$4,866.02**	**$915.47**	**N/A**	**N/A**
BUFFALO SMALL CAP FD BUFSX On Reinvestment									
Acquired 06/03/09 L nc		56 71200	19 31	1,095 11		1,543 70	448 59		
Acquired 08/03/10 S nc		3 08700	22 94	70 81		84.03	13 22		
Acquired 09/07/10 S nc		206 86300	21 89	4,528 24		5,630 80	1,102 56		
Reinvestments L nc		0 06900	22 02	1 52		1.88	0 36		
Total	**3.08**	**266.73100**		**$5,695.68**	**27.2200**	**$7,260.41**	**$1,564.73**	**N/A**	**N/A**
	Client Investment (Excluding Reinvestments)					$5,694 16			
	Gain/Loss on Client Investment (Including Reinvestments)					$1,566 25			
GOLDMAN SACHS TR FINL SQUARE MONEY MKT FD INSTL CLASS FSMXX On Reinvestment									
Acquired 09/07/10 S nc		199 40000	1 00	199 40		199 40	0 00		
Reinvestments S nc		1 12000	1 00	1 12		1.12	0 00		

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Total	**0.09**	**200.52000**		**$200.52**	**1.0000**	**$200.52**	**$0.00**	**$0.20**	**0.10**
	Client Investment (Excluding Reinvestments)					$199 40			
	Gain/Loss on Client Investment (Including Reinvestments)					$1 12			
HARBOR FUND INTL FD INSTL CLASS HAINX On Reinvestment									
Acquired 09/09/08 L nc		56.75200	55.18	3,131.57		3,682.64	551.07		
Acquired 09/07/10 S nc		200 15200	52 68	10,544 00		12,987.85	2,443 85		
Reinvestments L nc		2 14000	44 37	94 96		138.87	43 91		
Reinvestments S nc		3 81700	59 15	225 80		247.69	21 89		
Total	**7.24**	**262.86100**		**$13,996.33**	**64.8900**	**$17,057.05**	**$3,060.72**	**$229.21**	**1.34**
	Client Investment (Excluding Reinvestments)					$13,675 57			
	Gain/Loss on Client Investment (Including Reinvestments)					$3,381 48			
HOTCHKIS & WILEY FDS DIVERSIFIED VALUE FUND I HWCIX On Reinvestment									
Acquired 12/04/06 L nc		167 93300	14 63	2,456 85		1,681.01	-775 84		
Acquired 09/09/08 L nc		27 09700	9 37	253 90		271.24	17 34		
Acquired 04/29/09 L nc		35 05800	6 24	218 76		350.93	132 17		
Acquired 08/03/10 S nc		33 92200	8 71	295 46		339.56	44 10		
Acquired 09/07/10 S nc		1,078.94700	8.38	9,041.58		10,800.25	1,758.67		
Reinvestments L nc		51 23700	9 88	506 62		512.89	6 27		
Reinvestments S nc		15 12500	9 52	143 99		151.40	7 41		
Total	**5.99**	**1,409.31900**		**$12,917.16**	**10.0100**	**$14,107.28**	**$1,190.12**	**$145.15**	**1.03**
	Client Investment (Excluding Reinvestments)					$12,266 55			
	Gain/Loss on Client Investment (Including Reinvestments)					$1,840 73			
JANUS INVT FD FLEXIBLE BD FD CLASS I JFLEX On Reinvestment									
Acquired 10/23/09 L nc		151 31900	10 36	1,567 66		1,594.90	27 24		
Acquired 08/03/10 S nc		184 09000	10 83	1,993 70		1,940.31	-53 39		
Acquired 09/07/10 S nc		1,094 37700	10 90	11,928 71		11,534.73	-393 98		
Acquired 02/03/11 S nc		37 55000	10 40	390 52		395.78	5 26		

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Reinvestments L nc		4 90000	10 49	51 42		51.64	0 22		
Reinvestments S nc		91 25000	10 50	958 41		961.78	3 37		
Total	**7.00**	**1,563.48600**		**$16,890.42**	**10.5400**	**$16,479.14**	**-$411.28**	**$617.57**	**3.75**
Client Investment (Excluding Reinvestments)						$15,880 59			
Gain/Loss on Client Investment (Including Reinvestments)						$598 55			
ARTIO GLOBAL INVT FDS INTL EQUITY FD II CL I JETIX On Reinvestment									
Acquired 12/04/06 L nc		194 54200	14 91	2,900 62		2,468.74	-431 88		
Acquired 04/29/09 L nc		8 26700	9 10	75 23		104.91	29 68		
Acquired 08/03/10 S nc		9 17800	11 42	104 81		116.47	11 66		
Acquired 09/07/10 S nc		809 43100	11 13	9,008 97		10,271.66	1,262 69		
Reinvestments L nc		30 01400	12 58	377 86		380.88	3 02		
Reinvestments S nc		21 87500	12 38	271 03		277.60	6 57		
Total	**5.78**	**1,073.30700**		**$12,738.52**	**12.6900**	**$13,620.26**	**$881.74**	**$276.91**	**2.03**
Client Investment (Excluding Reinvestments)						$12,089 63			
Gain/Loss on Client Investment (Including Reinvestments)						$1,530 63			
LAZARD FDS INC EMERGING MKTS PORT INSTL SHS LZEMX On Reinvestment									
Acquired 07/21/09 L nc		76 29100	15 03	1,146 66		1,657.04	510 38		
Acquired 08/03/10 S nc		86 42800	19 52	1,687 07		1,877.21	190 14		
Acquired 09/07/10 S nc		544 61700	19 23	10,472 99		11,829.08	1,356 09		
Reinvestments L nc		1 97500	17 94	35 45		42.90	7 45		
Reinvestments S nc		9 03000	21 20	191 51		196.13	4 62		
Total	**6.63**	**718.34100**		**$13,533.68**	**21.7200**	**$15,602.36**	**$2,068.68**	**$181.74**	**1.16**
Client Investment (Excluding Reinvestments)						$13,306 72			
Gain/Loss on Client Investment (Including Reinvestments)						$2,295 64			

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
MFS SER TR I VALUE FD CL I MEIIX									
On Reinvestment									
Acquired 07/20/09 L nc		93 97300	18 38	1,728 05		2,256.29	528 24		
Acquired 07/21/09 L nc		9 96000	18 37	183 05		239.14	56 09		
Acquired 08/03/10 S nc		71 53400	20 78	1,486 60		1,717.53	230 93		
Acquired 09/07/10 S nc		592 38500	20 26	12,007 00		14,223.16	2,216 16		
Reinvestments L nc		1 73500	20 48	35 54		41.65	6 11		
Reinvestments S nc		12 35800	22 71	280 77		296.72	15 95		
Total	**7.97**	**781.94500**		**$15,721.01**	**24.0100**	**$18,774.49**	**$3,053.48**	**$294.79**	**1.57**
	Client Investment (Excluding Reinvestments)					$15,404 70			
	Gain/Loss on Client Investment (Including Reinvestments)					$3,369 79			
OPPENHEIMER INTL GRWTH FD CL Y SHS OIGYX									
On Reinvestment									
Acquired 09/08/08 L nc		72 02900	25 16	1,812 24		2,160.15	347 91		
Acquired 07/21/09 L nc		35 19100	20 84	733 39		1,055.38	321 99		
Acquired 09/07/10 S nc		369 72600	24 35	9,002 82		11,088.08	2,085 26		
Reinvestments L nc		3 16700	20 09	63 63		94.98	31 35		
Reinvestments S nc		4 81200	27 43	132 03		144.31	12 28		
Total	**6.18**	**484.92500**		**$11,744.11**	**29.9900**	**$14,542.90**	**$2,798.79**	**$133.35**	**0.92**
	Client Investment (Excluding Reinvestments)					$11,548 45			
	Gain/Loss on Client Investment (Including Reinvestments)					$2,994 45			
PIMCO FDS PAC INVT MGMT SER TOTAL RETURN FD INSTL CL PTTRX									
On Reinvestment									
Acquired 12/04/06 L nc		70 03900	10 60	742 40		769.73	27 33		
Acquired 06/15/07 L nc		8 86900	10 12	89 75		97.47	7 72		
Acquired 09/07/10 S nc		517 43400	11 51	5,955 67		5,686.57	-269 10		
Reinvestments L nc		82 24300	10 44	859 29		903.87	44 58		
Reinvestments S nc		53 54000	10 92	584 91		588.41	3 50		

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Total	**3.42**	**732.12500**		**$8,232.02**	**10.9900**	**$8,046.05**	**-$185.97**	**$271.61**	**3.38**
	Client Investment (Excluding Reinvestments)					$6,787 82			
	Gain/Loss on Client Investment (Including Reinvestments)					$1,258 23			
PIMCO FDS PAC INVT MGMT SER-COMMODITY REAL RETURN STRAT FD INSTL CL PCRIX									
On Reinvestment									
Acquired 07/20/09 L nc		158 09100	7 15	1,130 35		1,381.71	251 36		
Acquired 09/07/10 S nc		554 35000	8 05	4,462 52		4,845.02	382 50		
Reinvestments L nc		17 23600	7 89	136 05		150.64	14 59		
Reinvestments S nc		100 22300	8 84	886 46		875.95	-10 51		
Total	**3.08**	**829.90000**		**$6,615.38**	**8.7400**	**$7,253.32**	**$637.94**	**$961.02**	**13.25**
	Client Investment (Excluding Reinvestments)					$5,592 87			
	Gain/Loss on Client Investment (Including Reinvestments)					$1,660 45			
PIONEER FUND CL-Y PYODX									
On Reinvestment									
Acquired 08/03/10 S nc		38 62000	35 84	1,384 15		1,651.78	267 63		
Acquired 08/06/10 S nc		23 63000	35 84	846 90		1,010.65	163 75		
Acquired 09/07/10 S nc		217 38200	34 87	7,580 11		9,297.42	1,717 31		
Reinvestments S nc		3 42500	40 07	137 25		146.49	9 24		
Total	**5.14**	**283.05700**		**$9,948.41**	**42.7700**	**$12,106.34**	**$2,157.93**	**$135.30**	**1.12**
	Client Investment (Excluding Reinvestments)					$9,811 16			
	Gain/Loss on Client Investment (Including Reinvestments)					$2,295 18			
RAINIER FUNDS MID CAP EQUITY PORTFOLIO RIMMX									
On Reinvestment									
Acquired 09/08/08 L nc		36 15000	38 34	1,385 98		1,572.16	186 18		
Acquired 07/21/09 L nc		7 57700	26 27	199 06		329.52	130 46		
Acquired 08/03/10 S nc		11 97200	32 94	394 35		520.66	126 31		
Acquired 09/07/10 S nc		182 54400	32 73	5,974 65		7,938.85	1,964 20		
Reinvestments L nc		0 01000	29 00	0 29		0.43	0 14		

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Total	**4.40**	**238.25300**		**$7,954.33**	**43.4900**	**$10,361.62**	**$2,407.29**	**N/A**	**N/A**
	Client Investment (Excluding Reinvestments)					$7,954 04			
	Gain/Loss on Client Investment (Including Reinvestments)					$2,407 58			
T ROWE PRICE REAL EST FUND INC TRREX On Reinvestment									
Acquired 07/20/09 L nc		53.57300	9.42 9 64	505.14 516 44		1,028.60	523.46		
Acquired 09/07/10 S nc		182 48100	16 22 16 34	2,961 54 2,981 74		3,503.63	542 09		
Reinvestments L nc		2 35500	14 10 13 07	32 85 33 22		45.22	12 37		
Reinvestments S nc		5 49700	17 50 13 07	96 13 96 21		105.54	9 41		
Total	**1.99**	**243.90600**		**$3,595.66** **$3,627.61**	**19.2000**	**$4,682.99**	**$1,087.33**	**$100.00**	**2.14**
	Client Investment (Excluding Reinvestments)					$3,498 18			
	Gain/Loss on Client Investment (Including Reinvestments)					$1,216 31			
SENTINEL MUT FUNDS SMALL COMPANY CLASS I SIGWX On Reinvestment									
Acquired 02/03/11 S nc	2 11	561 42500	8 17	4,586 84	8 8500	4,968.61	381 77	N/A	N/A
STRATTON FDS INC SMALL-CAP VALUE FD STSCX On Reinvestment									
Acquired 09/08/08 L nc		14 74800	46 99	692 99		795.36	102 37		
Acquired 07/21/09 L nc		19 12600	33 79	646 26		1,031.46	385 20		
Acquired 08/03/10 S nc		10 17900	41 64	423 85		548.95	125 10		
Acquired 09/07/10 S nc		147 87400	40 62	6,006 66		7,974.85	1,968 19		
Total	**4.40**	**191.92700**		**$7,769.76**	**53.9300**	**$10,350.62**	**$2,580.86**	**N/A**	**N/A**

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
TOUCHSTONE INSTL FDS TR SANDS CAP INSTL GROWTH CISGX On Reinvestment									
Acquired 12/04/06 L nc		158 47400	11 33	1,795 50		2,402.46	606 96		
Acquired 07/21/09 L nc		65 02300	8 63	561 15		985.75	424 60		
Acquired 09/07/10 S nc		784 05100	11 46	8,985 22		11,886.21	2,900 99		
Reinvestments L nc		14 47400	6 43	93 07		219.43	126 36		
Total	**6.58**	**1,022.02200**		**$11,434.94**	**15.1600**	**$15,493.85**	**$4,058.91**	**N/A**	**N/A**
	Client Investment (Excluding Reinvestments)					$11,341 87			
	Gain/Loss on Client Investment (Including Reinvestments)					$4,151 98			
VICTORY PORTFOLIOS SMALL CO OPPTY FD CL I SHS VSOIX On Reinvestment									
Acquired 08/03/10 S nc		52 89100	26 17	1,384 15		1,694.63	310 48		
Acquired 09/07/10 S nc		181 07100	24 97	4,521 34		5,801.51	1,280 17		
Reinvestments S nc		0 98600	29 07	28 67		31.59	2 92		
Total	**3.20**	**234.94800**		**$5,934.16**	**32.0400**	**$7,527.73**	**$1,593.57**	**$28.66**	**0.38**
	Client Investment (Excluding Reinvestments)					$5,905 49			
	Gain/Loss on Client Investment (Including Reinvestments)					$1,622 24			
WT MUT FD CRM MID CAP VALUE FD INSTL CL CRIMX On Reinvestment									
Acquired 12/04/06 L nc		37 76500	31 83	1,202 06		1,169.96	-32 10		
Acquired 07/21/09 L nc		1 30900	21 13	27 66		40.55	12 89		
Acquired 08/03/10 S nc		39 11900	24 55	960 37		1,211.91	251 54		
Acquired 09/07/10 S nc		311 18900	24 09	7,496 55		9,640.64	2,144 09		
Reinvestments L nc		15.35400	28.64	439.80		475.66	35.86		
Reinvestments S nc		2 40900	28 19	67 92		74.63	6 71		
Total	**5.36**	**407.14500**		**$10,194.36**	**30.9800**	**$12,613.35**	**$2,418.99**	**$68.40**	**0.54**
	Client Investment (Excluding Reinvestments)					$9,686 64			
	Gain/Loss on Client Investment (Including Reinvestments)					$2,926 71			

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
WELLS FARGO FDS TR ADVANTAGE ENDEAVOR SELECT FD CL I WFCIX									
On Reinvestment									
Acquired 12/04/06 L nc		289 03600	10 32	2,982 84		3,020.42	37 58		
Acquired 09/09/08 L nc		3 33400	9 78	32 61		34.84	2 23		
Acquired 04/29/09 L nc		34 23600	6 57	224 93		357.77	132 84		
Acquired 07/21/09 L nc		89 45000	7 15	639 57		934.75	295 18		
Acquired 09/07/10 S nc		1,438 63900	8 32	11,969 48		15,033.77	3,064 29		
Reinvestments L nc		19 43800	7 31	142 28		203.13	60 85		
Total	**8.32**	**1,874.13300**		**$15,991.71**	**10.4500**	**$19,584.68**	**$3,592.97**	**N/A**	**N/A**
Client Investment (Excluding Reinvestments)						$15,849 43			
Gain/Loss on Client Investment (Including Reinvestments)						$3,735 25			
Total Open End Mutual Funds	**100.00**			**$199,645.55** **$199,677.50**		**$235,499.59**	**$35,854.04**	**$3,443.91**	**1.46**
Total Mutual Funds	**100.00**			**$199,645.55** **$199,677.50**		**$235,499.59**	**$35,854.04**	**$3,443.91**	**1.46**

nc Cost information for this tax lot is not covered by IRS reporting requirements Unless indicated, cost for all other lots will be reported to the IRS

Activity detail

Income and distributions

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT
06/01	Cash	DIVIDEND		JANUS INVT FD FLEXIBLE BD FD CLASS I 053111 1,563 48600 AS OF 5/31/11		50 49
06/01	Cash	DIVIDEND		PIMCO FDS PAC INVT MGMT SER TOTAL RETURN FD INSTL CL 053111 732 12500 AS OF 5/31/11		22 93

CHARLES F APPEL & LILLIAN F
APPEL CHARITABLE TRUST
DAVID M CAPPELLO TTEE
U/A DTD 04/19/88
JULY 1 - JULY 31, 2010

Activity detail continued

Other subtractions

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT
07/09	Cash	ADVISORY FEE		FUNDSOURCE FEE QUARTERLY FEE		-106.07
				Total Other subtractions :		**- $106.07**

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0 00	0.00	0.00	0.00	0.00	0.00
Long term	0.00	- 1.87	-1.87	0 00	- 1.87	-1.87
Total Realized Gain/Loss	**$ 0.00**	**-$ 1.87**	**-$1.87**	**$ 0.00**	**-$ 1.87**	**-$1.87**

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
GOLDMAN SACHS TR FINL SQUARE MONEY MKT FD INSTL CLASS	0.1200	1.0000	08/03/09	07/09/10	0.12	0.12	0.00
Total Short term					**$ 0.12**	**$ 0.12**	**$0.00**

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
GOLDMAN SACHS TR FINL SQUARE MONEY MKT FD INSTL CLASS	44 1800	1.0000	09/09/08	07/09/10	44.18	44.18	0.00
	1.3900	1.0000	10/01/08	07/09/10	1.39	1.39	0.00
	1.6500	1.0000	11/03/08	07/09/10	1.65	1.65	0.00
	1 3100	1.0000	12/01/08	07/09/10	1.31	1.31	0.00
	1 0400	1 0000	01/02/09	07/09/10	1.04	1.04	0.00

ADVISORS

CHARLES F APPEL & LILLIAN F
APPEL CHARITABLE TRUST
DAVID M CAPPELLO TTEE
U/A DTD 04/19/88
JULY 1 - JULY 31, 2010

Realized Gain/Loss Detail continued

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
	0.9300	1.0000	02/02/09	07/09/10	0.93	0 93	0.00
	0.4700	1.0000	03/02/09	07/09/10	0.47	0.47	0.00
	0.0700	1.0000	03/31/09	07/09/10	0.07	0.07	0.00
	0.3100	1.0000	04/01/09	07/09/10	0 31	0.31	0.00
	0.3000	1.0000	05/01/09	07/09/10	0 30	0.30	0.00
	0.3100	1.0000	06/01/09	07/09/10	0 31	0.31	0.00
	0.3000	1 0000	07/08/09	07/09/10	0 30	0.30	0.00
TOUCHSTONE INSTL FDS TR SANDS CAP INSTL GROWTH	4.9030	11.3300	12/04/06	07/09/10	53.69	55.56	- 1.87
Total Long term					**$ 105.95**	**$ 107.82**	**- $1.87**

ADVISORS

CHARLES F APPEL & LILLIAN F
APPEL CHARITABLE TRUST
DAVID M CAPPELLO TTEE
U/A DTD 10/31/88
AUGUST 1 - AUGUST 31, 2010

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options These 'sweep transactions' may represent a net amount for the day and occur on settlement date The following section displays transfers into and out of your sweep option Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest These transaction amounts are not included in your cash flow summary

DATE	TRANSACTION	DESCRIPTION	AMOUNT
08/01		BEGINNING BALANCE	10,654 96
08/02	TRANSFER TO	BANK DEPOSIT SWEEP	181.70
08/03	TRANSFER TO	BANK DEPOSIT SWEEP	804 69
08/16	TRANSFER TO	BANK DEPOSIT SWEEP	147 00
08/17	TRANSFER TO	BANK DEPOSIT SWEEP	1,611 24
08/31	REINVEST INT	BANK DEPOSIT SWEEP	0 53
08/31		ENDING BALANCE	13,400 12

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0 00	0 00	0 00	0 00	0 00	0 00
Long term	698 11	-35,461 80	-34,763 69	698 11	-35,461 80	-34,763 69
Total Realized Gain/Loss	**$698.11**	**-$35,461.80**	**-$34,763.69**	**$698.11**	**-$35,461.80**	**-$34,763.69**

Realized Gain/Loss Detail

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
MORGAN STANLEY 6 25% TR PFD CAP IV DUE 4/1/33 CALLABLE 4/21/08	600 0000	25 0000	04/10/03	08/30/10	14,352 75	15,000 00	-647 25
	1,100 0000	25 0000	04/10/03	08/30/10	26,311 55	27,500 00	-1,188 45
	100 0000	25 0000	04/10/03	08/30/10	2,389 95	2,500 00	-110 05
	200 0000	25 0000	04/10/03	08/30/10	4,779 93	5,000.00	-220 07
DOW CHEM 6 375% CORTS DUE 11/1/29 CALLABLE 03/06/08	1,000 0000	25 0000	02/27/03	08/30/10	25,079 67	25,000.00	79 67
FLEET CAP TR 6% IX DUE 8/1/2033 CALLABLE 7-31-08	400 0000	25 0000	07/24/03	08/30/10	9,102 84	10,000.00	-897 16
	200 0000	25 0000	07/24/03	08/30/10	4,549 92	5,000.00	-450 08
	400 0000	25 0000	07/24/03	08/30/10	9,099 88	10,000 00	-900 12

CHARLES F APPEL & LILLIAN F
APPEL CHARITABLE TRUST
DAVID M CAPPELLO TTEE
U/A DTD 10/31/88

Realized Gain/Loss Detail continued

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
GECC STEP UP PINES DUE 1/28/35 CALLABLE 01/28/10	100 0000	25 0000	01/12/05	08/30/10	2,509 95	2,500 00	9 95
	200 0000	25 0000	01/12/05	08/30/10	5,027 91	5,000 00	27 91
	700 0000	25 0000	01/12/05	08/30/10	17,583 77	17,500 00	83 77
MERRILL LYNCH PFD CAP 7% TRUST III PERPET TOPRS CALLABLE 03/30/08	200 0000	25 0000	01/12/98	08/30/10	4,836 91	5,000 00	-163 09
	800 0000	25 0000	01/12/98	08/30/10	19,367 75	20,000 00	-632 25
JP MORGAN CHASE 5 875% CAP XI DUE 6/15/33 CALLABLE 6/15/08	300 0000	23 9000	07/30/03	08/30/10	7,374 87	7,172 45	202 42
	268.0000	25 0000	06/06/03	08/30/10	6,590 03	6,700 00	-109 97
	432 0000	23 9000	07/30/03	08/30/10	10,622 74	10,328 35	294 39
JP MORGAN CHASE 6 20% CAP XIV DUE 10/15/34 CALLABLE 10/15/09	900 0000	25 0000	09/22/04	08/30/10	22,450 96	22,500 00	-49 04
	60 0000	25 0000	09/22/04	08/30/10	1,497 57	1,500 00	-2 43
	40 0000	25 0000	09/22/04	08/30/10	997 98	1,000 00	-2 02
MORGAN STANLEY 6 25% TR PFD CAP III DUE 3/1/33 CALLABLE 03/1/08	400 0000	24 2000	06/02/04	08/30/10	9,574 83	9,682 28	-107 45
	650 0000	24 2000	06/02/04	08/30/10	15,567 30	15,733 72	-166 42
PUBLIC STORAGE 6 18% PERP CUM PFD CALLABLE 2/18/10	100 0000	25 0000	02/15/05	08/30/10	2,406 95	2,500.00	-93 05
	500 0000	25 0000	02/15/05	08/30/10	12,054 79	12,500 00	-445 21
	400 0000	25 0000	02/15/05	08/30/10	9,644.75	10,000 00	-355 25
PROLOGIS 6 75% PFD PERPERTUAL REIT CALLABLE 12/30/08	25 0000	25.0000	12/12/03	08/30/10	567.49	625 00	-57 51
	175 0000	25 0000	12/12/03	08/30/10	3,996 93	4,375 00	-378 07
	300 0000	25 0000	12/12/03	08/30/10	6,833 88	7,500 00	-666 12
	100 0000	25 0000	12/12/03	08/30/10	2,276 96	2,500 00	-223 04
	300.0000	25 0000	12/12/03	08/30/10	6,779.88	7,500 00	-720 12
	1,100 0000	25 0000	12/12/03	08/30/10	24,848 68	27,500 00	-2,651 32

ADVISORS

CHARLES F APPEL & LILLIAN F
APPEL CHARITABLE TRUST
DAVID M CAPPELLO TTEE
U/A DTD 10/31/88
AUGUST 1 - AUGUST 31, 2010

Realized Gain/Loss Detail continued

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
PRUDENTIAL PLC 6 50% PERPETUAL EXCH CAP SEC CALL STARTING 9/23/10	400 0000	25 0000	07/12/05	08/30/10	9,974 83	10,000 00	-25 17
	100 0000	25 0000	07/12/05	08/30/10	2,492 95	2,500 00	-7 05
	100 0000	25 0000	07/12/05	08/30/10	2,491 95	2,500 00	-8 05
	300 0000	25 0000	07/12/05	08/30/10	7,463 87	7,500 00	-36 13
	100 0000	25 0000	07/12/05	08/30/10	2,473 95	2,500.00	-26 05
	100 0000	25 0000	07/12/05	08/30/10	2,469 95	2,500.00	-30 05
	700 0000	25 0000	07/12/05	08/30/10	17,268 70	17,500 00	-231 30
	200.0000	25 0000	07/12/05	08/30/10	4,935 91	5,000 00	-64 09
ROYAL BK SCOTLAND 6 35% SER N NON CUM PFD CALLABLE 06/30/10	200 0000	25 0000	05/12/05	08/30/10	2,610 95	5,000 00	-2,389 05
	200 0000	25 0000	05/12/05	08/30/10	2,617 95	5,000 00	-2,382 05
	600 0000	25 0000	05/12/05	08/30/10	7,847 92	15,000 00	-7,152 08
ROYAL BK SCOTLAND 6 40% PERPETUAL NON-CUM PFD CALLABLE 9/30/09	600 0000	25 0000	08/18/04	08/30/10	7,872 86	15,000 00	-7,127 14
	400 0000	25 0000	08/18/04	08/30/10	5,251 95	10,000 00	-4,748 05
Total Long term					**$364,853.11**	**$399,616.80**	**-$34,763.69**

ADVISORS

CHARLES F APPEL & LILLIAN F
APPEL CHARITABLE TRUST
DAVID M CAPPELLO TTEE
U/A DTD 04/19/88
AUGUST 1 - AUGUST 31, 2010

Activity detail continued

Securities purchased

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT
08/03	Cash	PURCHASE	11 97200	RAINIER FUNDS MID CAP EQUITY PORTFOLIO	32 9400	-394 35
08/03	Cash	PURCHASE	10 17900	STRATTON FDS INC SMALL-CAP VALUE FD	41 6400	-423 85
08/03	Cash	PURCHASE	52 89100	VICTORY PORTFOLIOS SMALL CO OPPTY FD CL I SHS	26 1700	-1,384 15
08/03	Cash	PURCHASE	39 11900	WT MUT FD CRM MID CAP VALUE FD INSTL CL	24 5500	-960 37
08/06	Cash	PURCHASE	23 63000	PIONEER FUND CL-Y	35 8400	-846 90
08/10	Cash	REINVEST DIV	0 59000	LAZARD FDS INC EMERGING MKTS PORT INSTL SHS	19 6100	-11 57
				Total Securities purchased:		**-$12,504.21**

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest These transaction amounts are not included in your cash flow summary

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
08/01		BEGINNING BALANCE	0 00	08/09	TRANSFER FROM	BANK DEPOSIT SWEEP	-846 90
08/06	TRANSFER TO	BANK DEPOSIT SWEEP	846 90	08/31		ENDING BALANCE	0 00

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	3 50	-0 37	3 13	3 50	-0 37	3 13
Long term	811 52	-1,209 04	-397.52	811 52	-1,210 91	-399 39
Total Realized Gain/Loss	**$815.02**	**-$1,209.41**	**-$394.39**	**$815.02**	**-$1,211.28**	**-$396.26**

CHARLES F APPEL & LILLIAN F
APPEL CHARITABLE TRUST
DAVID M CAPPELLO TTEE
U/A DTD 04/19/88
AUGUST 1 - AUGUST 31, 2010

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
BLACKROCK LARGE CAP SER FDS INC LARGE CAP CORE FD INSTL CL	3 1070	10 1000	12/18/09	08/05/10	31 01	31 38	-0 37
DODGE & COX INCOME FD	1 9080	12 8800	09/29/09	08/05/10	25 47	24 57	0 90
	1 8810	12 9800	12/23/09	08/05/10	25 11	24 41	0 70
	1 9270	13 0700	03/30/10	08/05/10	25 73	25 18	0 55
	1 9380	13 1500	06/29/10	08/05/10	25 88	25 49	0 39
RIVERSOURCE INV SER INC MID CAP VALUE FD CL A	2 7960	6 4100	12/23/09	08/05/10	18 63	17 92	0 71
TCW FDS INC RELATIVE VALUE LRG CAP FD CL I	2 9610	11 8100	12/31/09	08/05/10	35 22	34 97	0 25
Total Short term					**$187.05**	**$183.92**	**$3.13**

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
BLACKROCK LARGE CAP SER FDS INC LARGE CAP CORE FD INSTL CL	245 2350	8 8200	07/21/09	08/03/10	2 430 28	2 162 98	267 30
	14 7800	8 8200	07/21/09	08/05/10	147 50	130 35	17 15
DODGE & COX INCOME FD	142 2770	11 9400	04/29/09	08/03/10	1,900 82	1,698 79	202 03
	1 3300	12 3100	06/29/09	08/03/10	17 77	16 38	1 39
	0 7500	12 3100	06/29/09	08/05/10	10 01	9 23	0 78
	9 2250	12 5000	07/21/09	08/05/10	123 15	115 31	7 84
HARBOR FUND INTL FD INSTL CLASS	1 7880	55 1800	09/09/08	08/03/10	98 00	98 67	-0 67
OPPENHEIMER INTL GRWTH FD CL Y SHS	19 7820	25 1600	09/08/08	08/03/10	496 33	497 72	-1 39
PIMCO FDS PAC INVT MGMT SER TOTAL RETURN FD INSTL CL	65 1270	10 6000	12/04/06	08/03/10	743 10	690 35	52 75

ADVISORS

CHARLES F APPEL & LILLIAN F
APPEL CHARITABLE TRUST
DAVID M CAPPELLO TTEE
U/A DTD 04/19/88
AUGUST 1 - AUGUST 31 2010

Realized Gain/Loss Detail continued

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
RIVERSOURCE INV SER INC MID CAP VALUE FD CL A	189 3110	7 9300	09/08/08	08/03/10	1,249 45	1,501 23	-251 78
	6 4100	7 9300	09/08/08	08/05/10	42 69	50 83	-8 14
	22 6650	4 6000	12/23/08	08/05/10	150 95	104 26	46 69
	1 3960	4 6000	12/23/08	08/05/10	9 29	6 42	2 87
T ROWE PRICE REAL EST FUND INC	24.5980	9 6400	07/20/09	08/03/10	399 47	237.13	162 34
TCW FDS INC RELATIVE VALUE LRG CAP FD CL I	175 4900	16 4000	12/04/06	08/03/10	2,065 51	2,878 02	-812 51
	0 7760	16 3500	12/26/06	08/03/10	9 14	12 69	-3 55
	2 2420	15 6300	12/24/07	08/05/10	26 66	35 04	-8.38
	4 9240	15 6300	12/24/07	08/05/10	58.55	76 96	-18 41
	0 2920	15 6300	12/24/07	08/05/10	3 47	4 57	-1.10
	0 5710	16 3500	12/26/06	08/05/10	6 78	9 33	-2.55
	0 9500	16 3500	12/26/06	08/05/10	11 29	15 53	-4 24
	0 7820	16 3500	12/26/06	08/05/10	9 29	12 78	-3 49
	5 0640	8 7600	12/23/08	08/05/10	60 22	44.36	15 86
TOUCHSTONE INSTL FDS TR SANDS CAP INSTL GROWTH	156 8980	11 3300	12/04/06	08/03/10	1,812 17	1,777 65	34.52
WELLS FARGO FDS TR ADVANTAGE ENDEAVOR SELECT FD CL I	48 8520	10 3200	12/04/06	08/03/10	411 33	504 16	-92.83
Total Long term					**$12,293.22**	**$12,690.74**	**-$397.52**

CHARLES F APPEL & LILLIAN F
APPEL CHARITABLE TRUST
DAVID M CAPPELLO TTEE
U/A DTD 10/31/1988
OCTOBER 1 - OCTOBER 31, 2010

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	313 22	0 00	313 22	313 22	0 00	313 22
Long term	0 00	0 00	0 00	0 00	0 00	0 00
Total Realized Gain/Loss	**$313.22**	**$0.00**	**$313.22**	**$313.22**	**$0.00**	**$313.22**

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
PIEDMONT NATURAL GAS CO	166 0000	27 7650	09/09/10	10/15/10	4,911 64	4,609 00	302 64
	15 0000	28 8836	09/30/10	10/15/10	443 83	433 25	10 58
Total Short term					**$5,355.47**	**$5,042.25**	**$313.22**

CHARLES F APPEL & LILLIAN F
APPEL CHARITABLE TRUST
DAVID M CAPPELLO TTEE
U/A DTD 10/31/88
NOVEMBER 1 - NOVEMBER 30, 2010

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0 00	0 00	0 00	0 00	0 00	0.00
Long term	34 41	-27,363 83	-27,329 42	732 52	-62,825 63	-62,093 11
Total Realized Gain/Loss	**$34.41**	**-$27,363.83**	**-$27,329.42**	**$732.52**	**-$62,825.63**	**-$62,093.11**

Realized Gain/Loss Detail

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE QUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
AEGON N V 6 375% PFD NON-CUM PERPETUAL CALLABLE 6/15/15	230 0000	25 0000	/25/05	11/24/10	5,176 81	5,750 00	-573 19
	295 0000	25 0000	/25/05	11/24/10	6,640 34	7,375 00	-734 66
	475 0000	25 0000	/25/05	11/24/10	10,687 32	11,875 00	-1,187 68
BAC CAP XII 6 875% PFD DUE 08/02/2055 CALL STARTING 08/02/11	1,000 0000	25 0000	/26/06	11/24/10	23,724 69	25,000 00	-1,275 31
KEYCORP CAP VIII 7 00% DUE 06/15/2066 CALL STARTING 06/15/2011	450 0000	25 0000	/14/06	11/24/10	10,916 31	11,250 00	-333 69
	200 0000	25 0000	06/14/06	11/24/10	4,851 92	5,000 00	-148 08
	200 0000	25 0000	06/14/06	11/24/10	4,845 92	5,000 00	-154 08
	100 0000	25 0000	06/14/06	11/24/10	2,413 96	2,500 00	-86 04
	150 0000	25 0000	06/14/06	11/24/10	3,622 44	3,750 00	-127 56
	100 0000	25 0000	06/14/06	11/24/10	2,412 96	2,500 00	-87 04
FIFTH THIRD CAP V 7 25% DUE 08/15/67 CALL STARTING 08/15/12	190.0000	25 0000	08/01/07	11/24/10	4,623 32	4,750 00	-126 68
	10 0000	25 0000	08/01/07	11/24/10	243 60	250 00	-6 40
	800 0000	25 0000	08/01/07	11/24/10	19,479 67	20,000 00	-520 33
ING GROEP NV 7 375% PFD CUM PRPTL HYBRID CAP SEC CALL STARTING 10/15/2012	100 0000	25 0000	09/27/07	11/24/10	2,345 98	2,500 00	-154 02
	58 0000	25 0000	09/27/07	11/24/10	1,364 14	1,450 00	-85 86
	623 0000	25 0000	09/27/07	11/24/10	14,646 48	15,575 00	-928 52

[redacted] ADVISORS

CHARLES F APPEL & LILLIAN F
APPEL CHARITABLE TRUST
DAVID M CAPPELLO TTEE
U/A DTD 10/31/88
NOVEMBER 1 - NOVEMBER 30, 2010

Realized Gain/Loss Detail continued

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
	219 0000	25 0000	09/27/07	11/24/10	5,146 41	5,475 00	-328 59
OLSTEIN FDS ALL CAP VALUE FD CLASS C	1,453 4950	16 8800	01/24/06	11/24/10	17,366 39	24,541 00	-7,174 61
	511 2090	16 9500	01/27/06	11/24/10	6,107 94	8,671 00	-2,563.06
	144 6810	17 3600	12/12/06	11/24/10	1,728 65	2,511 66	-783 01
	9 9330	17 3600	12/12/06	11/24/10	118 68	172 44	-53 76
	339 0780	14 7900	12/12/07	11/24/10	4,051 32	5,014 96	-963 64
	66 7880	14 7900	12/12/07	11/24/10	797 98	987 79	-189 81
	10 5600	8 6900	07/01/09	11/24/10	126 18	91 77	34 41
BLACKROCK CREDIT ALLOC INCOME TRUST IV	1,200 0000	16 1300	11/26/07	11/24/10	15,294 38	19,553 14	-4,258 76
	1,000 0000	16 1300	11/26/07	11/24/10	12,752 47	16,294 27	-3,541 80
	100.0000	16 1210	11/26/07	11/24/10	1,275 25	1,628 19	-352 94
PUBLIC STORAGE 6 45% PERP CUM PFD CALLABLE 11/13/08	294 0000	25 0000	11/05/03	11/24/10	7,171 42	7,350 00	-178 58
	300 0000	25 0000	11/05/03	11/24/10	7,313 88	7,500 00	-186 12
	406 0000	25 0000	11/05/03	11/24/10	9,889 99	10,150 00	-260 01
Total Long term					**$207,136.80**	**$234,466.22**	**-$27,329.42**

WELLS FARGO ADVISORS

CHARLES F APPEL & LILLIAN F
APPEL CHARITABLE TRUST
DAVID M CAPPELLO TTEE
U/A DTD 10/31/1988
DECEMBER 1 - DECEMBER 31, 2010

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	33 51	0 00	33 51	346 73	0 00	346 73
Long term	0 00	0 00	0 00	0 00	0 00	0 00
Total Realized Gain/Loss	**$33.51**	**$0.00**	**$33.51**	**$346.73**	**$0.00**	**$346.73**

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
COMMERCE BANCSHARES INC	0 8500	0 0000	12/20/10	12/20/10	33 52	0 01	33 51
Total Short term					**$33.52**	**$0.01**	**$33.51**

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	17 58	0 00	17 58	17 58	0 00	17 58
Long term	0 00	0 00	0 00	0 00	0 00	0 00
Total Realized Gain/Loss	**$17.58**	**$0.00**	**$17.58**	**$17.58**	**$0.00**	**$17.58**

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
AIM INVT SECS FDS INVESCO INVT SECS FDS GLBL REAL EST FD CL Y	53 2750	10 2000	12/07/10nc	01/12/11	560 99	543 41	17 58
Total Short term					**$560.99**	**$543.41**	**$17.58**

nc Cost information for this tax lot is not covered by IRS reporting requirements Unless indicated, cost for all other lots will be reported to the IRS

CHARLES F APPEL & LILLIAN F
APPEL CHARITABLE TRUST
DAVID M CAPPELLO TTEE
U/A DTD 10/31/1988
JANUARY 1 - JANUARY 31, 2011

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options These 'sweep transactions' may represent a net amount for the day and occur on settlement date The following section displays transfers into and out of your sweep option Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest These transaction amounts are not included in your cash flow summary

DATE	TRANSACTION	DESCRIPTION	AMOUNT
01/01		BEGINNING BALANCE	6,225 19
01/03	TRANSFER TO	BANK DEPOSIT SWEEP	105 86
01/04	TRANSFER TO	BANK DEPOSIT SWEEP	222 56
01/05	TRANSFER TO	BANK DEPOSIT SWEEP	27 52
01/12	TRANSFER TO	BANK DEPOSIT SWEEP	38 08
01/13	TRANSFER FROM	BANK DEPOSIT SWEEP	-706 67
01/19	TRANSFER TO	BANK DEPOSIT SWEEP	57 75
01/25	TRANSFER TO	BANK DEPOSIT SWEEP	5,812 03
01/26	TRANSFER FROM	BANK DEPOSIT SWEEP	-5,725 02
01/31	REINVEST INT	BANK DEPOSIT SWEEP	0 27
01/31	TRANSFER TO	BANK DEPOSIT SWEEP	47 84
01/31		ENDING BALANCE	6,105 41

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	731 29	0 00	731 29	731 29	0 00	731 29
Long term	0 00	0 00	0 00	0 00	0 00	0 00
Total Realized Gain/Loss	**$731.29**	**$0.00**	**$731.29**	**$731.29**	**$0.00**	**$731.29**

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
NEW JERSEY RES CORP	121 0000	37 7965	09/09/10nc	01/20/11	5,248 17	4,573 38	674 79
	13 0000	39 0279	09/30/10nc	01/20/11	563 86	507 36	56 50
Total Short term					**$5,812.03**	**$5,080.74**	**$731.29**

nc Cost information for this tax lot is not covered by IRS reporting requirements Unless indicated, cost for all other lots will be reported to the IRS

Activity detail continued

Securities purchased

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT
				WELLS FARGO ADVISORS LLC ACTED AS PRINCIPAL FOR YOUR ACCOUNT		
				Total Securities purchased:		**-$5,043.49**

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options These 'sweep transactions' may represent a net amount for the day and occur on settlement date The following section displays transfers into and out of your sweep option Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest These transaction amounts are not included in your cash flow summary

DATE	TRANSACTION	DESCRIPTION	AMOUNT
02/01		BEGINNING BALANCE	0 00
02/03	TRANSFER TO	BANK DEPOSIT SWEEP	4,977 36
02/04	TRANSFER FROM	BANK DEPOSIT SWEEP	-4,977 36
02/07	TRANSFER TO	BANK DEPOSIT SWEEP	0 01
02/28		ENDING BALANCE	0 01

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	850 65	0 00	850 65	850 65	0 00	850 65
Long term	39 12	-166 34	-127 22	39 12	-166 34	-127 22
Total Realized Gain/Loss	**$889.77**	**-$166.34**	**$723.43**	**$889.77**	**-$166.34**	**$723.43**

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
FORWARD FDS SMALL CAP EQUITY FD INSTL CL	4 4070	14 5000	08/03/10nc	02/02/11	79 32	63 90	15.42
	213 6070	14 0900	09/07/10nc	02/02/11	3,844 95	3,009 72	835 23
Total Short term					**$3,924.27**	**$3,073.62**	**$850.65**

nc Cost information for this tax lot is not covered by IRS reporting requirements Unless indicated, cost for all other lots will be reported to the IRS

ADVISORS

FundsourceC

FEBRUARY 1 - FEBRUARY 28 2011

Realized Gain/Loss Detail continued

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
FORWARD FDS SMALL CAP EQUITY FD INSTL CL	0 0050	20 4800	01/02/08nc	02/02/11	0.09	0.10	-0.01
	45.4170	21 3700	12/04/06nc	02/02/11	817 50	970 55	-153 05
	3.2670	20 5400	12/11/07nc	02/02/11	58 80	67 11	-8 31
	1 9600	20 5400	12/11/07nc	02/02/11	35 28	40 25	-4 97
	0 1630	12 0500	01/02/09nc	02/02/11	2 93	1 97	0 96
	7 6940	13 0400	07/21/09nc	02/02/11	138.49	100 33	38 16
Total Long term					**$1,053.09**	**$1,180.31**	**-$127.22**

nc Cost information for this tax lot is not covered by IRS reporting requirements Unless indicated, cost for all other lots will be reported to the IRS

CHARLES F APPEL LILLIAN F
APPEL CHARITABLE TR
DAVID M CAPPELLO TTEE
U/A DTD 10/31/1988
MARCH 1 - MARCH 31, 2011

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options These 'sweep transactions' may represent a net amount for the day and occur on settlement date The following section displays transfers into and out of your sweep option Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest These transaction amounts are not included in your cash flow summary

DATE	TRANSACTION	DESCRIPTION	AMOUNT
03/01		BEGINNING BALANCE	0 00
03/07	TRANSFER TO	BANK DEPOSIT SWEEP	18,123 26
03/08	TRANSFER FROM	BANK DEPOSIT SWEEP	-18,123 26
03/09	TRANSFER TO	BANK DEPOSIT SWEEP	0 02
03/31		ENDING BALANCE	0 02

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	958 32	-94 91	863 41	975 90	-94 91	880 99
Long term	0 00	0 00	0 00	0 00	0 00	0 00
Total Realized Gain/Loss	**$958.32**	**-$94.91**	**$863.41**	**$975.90**	**-$94.91**	**$880.99**

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
AIM INVT SECS FDS INVESCO INVT SECS FDS GLBL REAL EST FD CL Y	1,034 17600	10 2000	12/07/10nc	03/04/11	11,065 68	10,548 59	517 09
FIRST EAGLE FDS INC GLOBAL FD CL I	5 25600	46 3000	12/07/10nc	03/04/11	252 71	243 36	9 35
OPPENHEIMER DEV MKTS CL Y	315 65200	35 1400	12/07/10nc	03/04/11	10,997 31	11,092 00	-94 69
	1 29200	35 0200	12/27/10nc	03/04/11	45 02	45 24	-0 22
ROYCE FD VALUE FD SVC CL	51 81400	12 4000	12/07/10nc	03/04/11	709 33	642 50	66 83
THORNBURG INVT TR INVT INCOME BUILDER FD CL I	207 60000	18 9200	12/07/10nc	03/04/11	4,116 71	3,927 80	188 91

CHARLES F APPEL LILLIAN F
APPEL CHARITABLE TR
DAVID M CAPPELLO TTEE
U/A DTD 10/31/1988
MARCH 1 - MARCH 31, 2011

Realized Gain/Loss Detail continued

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
VAN ECK GLOBAL HARD ASSETS FD A	35 87500	50 9000	12/07/10nc	03/04/11	2,002 18	1,826 04	176 14
Total Short term					**$29,188.94**	**$28,325.53**	**$863.41**

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CHARLES F APPEL LILLIAN F
APPEL CHARITABLE TR
DAVID M CAPPELLO TTEE
U/A DTD 10/31/1988
APRIL 1 - APRIL 30, 2011

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options These 'sweep transactions' may represent a net amount for the day and occur on settlement date The following section displays transfers into and out of your sweep option Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest These transaction amounts are not included in your cash flow summary

DATE	TRANSACTION	DESCRIPTION	AMOUNT
04/01		BEGINNING BALANCE	0 02
04/11	TRANSFER FROM	BANK DEPOSIT SWEEP	-0 02

DATE	TRANSACTION	DESCRIPTION	AMOUNT
04/30		ENDING BALANCE	0 00

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	30 57	0 00	30 57	1,006 47	-94 91	911 56
Long term	0 00	0 00	0 00	0 00	0 00	0 00
Total Realized Gain/Loss	**$30.57**	**$0.00**	**$30.57**	**$1,006.47**	**-$94.91**	**$911.56**

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
IVY FDS INC ASSET STRATEGY FD CL I	22 32400	24 6800	12/07/10nc	04/08/11	581 53	550 96	30 57
Total Short term					**$581.53**	**$550.96**	**$30.57**

nc Cost information for this tax lot is not covered by IRS reporting requirements Unless indicated, cost for all other lots will be reported to the IRS

WELLS FARGO ADVISORS

CHARLES F APPEL & LILLIAN F
APPEL CHARITABLE TRUST
DAVID M CAPPELLO TTEE
U/A DTD 10/31/88
JUNE 1 - JUNE 30, 2011

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0 00	0 00	0 00	0 00	0 00	0 00
Long term	0 00	-11,874 50	-11,874 50	0 00	-11,874 50	-11,874 50
Total Realized Gain/Loss	**$0.00**	**-$11,874.50**	**-$11,874.50**	**$0.00**	**-$11,874.50**	**-$11,874.50**

Realized Gain/Loss Detail

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
AEGON N V 6 5% NON-CUM PERPETUAL PFD CALL STARTING 12/15/10	459 00000	25 0000	11/17/05nc	06/02/11	10,556 38	11,475 00	-918 62
	135 00000	25 0000	11/17/05nc	06/02/11	3,104 94	3,375 00	-270 06
	406 00000	25 0000	11/17/05nc	06/02/11	9,329 70	10,150 00	-820 30
CALAMOS STRATEGIC	2,000 00000	13 1139	11/26/07nc	06/02/11	19,178 91	26,227 90	-7,048 99
		13 1000				26,468 92	
TOTAL RETURN FUND							
	800 00000	13 1101	11/26/07nc	06/02/11	7,671 57	10,488 10	-2,816 53
		13 0999				10,584 49	
Total Long term					**$49,841.50**	**$61,716.00**	**-$11,874.50**
						$62,053.41	

nc Cost information for this tax lot is not covered by IRS reporting requirements Unless indicated, cost for all other lots will be reported to the IRS

Additional Data

Software ID: 10000105
Software Version: 2010v3.2
EIN: 36-3573020
Name: CHARLES F & LILLIAN F APPEL CHARITABLE TRUST

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
A				
B	Capital Gain Dividends			
C	WELLS FARGO - SEE ATTACHED	P	2005-11-17	2011-06-02
D	WELLS FARGO - SEE ATTACHED	P	2010-12-07	2011-04-08
E	WELLS FARGO - SEE ATTACHED	P	2010-12-07	2011-03-04
F	WELLS FARGO - SEE ATTACHED	P	2008-01-02	2011-02-02
G	WELLS FARGO - SEE ATTACHED	P	2010-08-03	2011-02-02
H	WELLS FARGO - SEE ATTACHED	P	2010-09-09	2011-01-20
I	WELLS FARGO - SEE ATTACHED	P	2010-12-07	2011-01-12
J	WELLS FARGO - SEE ATTACHED	P	2010-12-20	2010-12-20
K	WELLS FARGO - SEE ATTACHED	P	2003-11-05	2010-11-24
L	WELLS FARGO - SEE ATTACHED	P	2010-09-09	2010-10-15
M	WELLS FARGO - SEE ATTACHED	P	2006-12-04	2010-08-03
N	WELLS FARGO - SEE ATTACHED	P	2009-12-18	2010-08-05
O	WELLS FARGO - SEE ATTACHED	P	2003-04-10	2010-08-30
P	WELLS FARGO - SEE ATTACHED	P	2008-09-09	2010-07-09
Q	WELLS FARGO - SEE ATTACHED	P	2009-08-03	2010-07-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
A				329
B				
C	49,842		62,053	-12,211
D	582		551	31
E	29,189		28,326	863
F	1,053		1,180	-127
G	3,924		3,074	850
H	5,812		5,081	731
I	561		543	18
J	34			34
K	207,137		234,466	-27,329
L	5,355		5,042	313
M	12,293		12,691	-398
N	187		184	3
O	364,853		399,617	-34,764
P	106		108	-2
Q				

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
A				
B				
C				-12,211
D				31
E				863
F				-127
G				850
H				731
I				18
J				34
K				-27,329
L				313
M				-398
N				3
O				-34,764
P				-2
Q				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Mauli Ola Foundation 622 Bluebird Canyon Drive Laguna Beach, CA 92651	NONE	PUBLIC	Charitable	10,000
St Patricks Church 4201 Heatherdowns Blvd Toledo, OH 43614	NONE	PUBLIC	Charitable	10,000
Cystic Fibrosis Foundation 6931 Arlington Road 2nd floor Bethesda, MD 20814	NONE	PUBLIC	CHARITABLE	12,000
COLONIAL WILLIAMSBURG FOUNDATION PO Box 1776 Williamsburg, VA 23187	NONE	PUBLIC	Educational	10,000
JACOBS HIGH SCHOOL PERFORMING ARTS 2601 BUNKER HILL DR Algonquin, IL 60102	NONE	PUBLIC	CHARITABLE	5,000
ST PAULS CHURCH PA 1066 Washington Road Mt Lebanon, PA 15228	NONE	PUBLIC	Religious	10,000
ST PAULS CHURCH IL 250 Woodside Road Riverside, IL 60546	NONE	PUBLIC	Religious	15,000
EDWARD FOUNDATON 801 S Washington Street Naperville, IL 60540	NONE	PUBLIC	Charitable	26,100
Total . . . . ▶ **3a**				98,100