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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning **JUL 1, 2010**, and ending **JUN 30, 2011**

G Check all that apply: Initial return, Initial return of a former public charity, Final return, Amended return, Address change, Name change

Name of foundation BRAN INC		A Employer identification number 36-3449742	
Number and street (or P O box number if mail is not delivered to street address) 4205 NORTH 101ST STREET		Room/suite	B Telephone number 402 397-9785
City or town, state, and ZIP code OMAHA, NE 68134		C If exemption application is pending, check here <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation, <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust, <input type="checkbox"/> Other taxable private foundation		D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 313,294. (Part I, column (d) must be on cash basis.)		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
J Accounting method: <input checked="" type="checkbox"/> Cash, <input type="checkbox"/> Accrual, <input type="checkbox"/> Other (specify)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	1,731.			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	4.	4.	4.	STATEMENT 1
	4 Dividends and interest from securities	2,598.	2,598.	2,598.	STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	0.			
	b Gross sales price for all assets on line 6a	95,000.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain			0.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	105,776.	0.	105,776.	STATEMENT 3	
12 Total. Add lines 1 through 11	110,109.	2,602.	108,378.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees				
	17 Interest				
	18 Taxes	1,739.	0.	1,739.	0.
	19 Depreciation and depletion	534.	0.	534.	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications	18,350.	0.	18,350.	0.
	23 Other expenses	71,707.	0.	71,707.	0.
	24 Total operating and administrative expenses. Add lines 13 through 23	92,330.	0.	92,330.	0.
	25 Contributions, gifts, grants paid	25,250.			25,250.
26 Total expenses and disbursements. Add lines 24 and 25	117,580.	0.	92,330.	25,250.	
27 Subtract line 26 from line 12	-7,471.				
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)		2,602.			
c Adjusted net income (if negative, enter -0-)			16,048.		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	71,724.	50,590.	50,590.
	2 Savings and temporary cash investments			
	3 Accounts receivable			
	Less allowance for doubtful accounts			
	4 Pledges receivable			
	Less allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations STMT 6	120,000.	130,000.	130,797.
	b Investments - corporate stock			
	c Investments - corporate bonds			
11 Investments - land buildings and equipment basis				
Less accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other STMT 7	92,930.	93,630.	127,758.	
14 Land, buildings, and equipment basis	4,920.			
Less accumulated depreciation STMT 8	771.	1,186.	4,149.	
15 Other assets (describe)				
16 Total assets (to be completed by all filers)	285,840.	278,369.	313,294.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	285,840.	278,369.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances	285,840.	278,369.		
31 Total liabilities and net assets/fund balances	285,840.	278,369.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	285,840.
2 Enter amount from Part I, line 27a	2	-7,471.
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	278,369.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	278,369.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a FEDERAL AGENCY BONDS	P	VARIOUS	VARIOUS
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 95,000.		95,000.	0.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			0.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	0.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	27,196.	276,693.	.098289
2008	27,183.	271,113.	.100264
2007	27,598.	286,283.	.096401
2006	27,120.	279,994.	.096859
2005	27,183.	274,794.	.098921

2 Total of line 1, column (d)	2	.490734
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.098147
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	305,011.
5 Multiply line 4 by line 3	5	29,936.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	26.
7 Add lines 5 and 6	7	29,962.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	25,250.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Line 1: 52. Line 2: 0. Line 3: 52. Line 4: 0. Line 5: 52. Line 6a-6d: Credits/Payments. Line 7: 0. Line 8: 0. Line 9: 52. Line 10: 0. Line 11: 0.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns: Question, Yes, No. Row 1a: No. Row 1b: No. Row 1c: No. Row 2: No. Row 3: No. Row 4a: No. Row 4b: No. Row 5: No. Row 6: No. Row 7: No. Row 8a: NE. Row 8b: No. Row 9: No. Row 10: No.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.BRAN-INC.ORG
14 The books are in care of PRESIDENT Telephone no 402 397-9785 Located at 4205 NORTH 101ST STREET, OMAHA, NE ZIP+4 68134
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A
16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RAY WEINBERG	PRESIDENT			
OMAHA, NE 68104	0.00	0.	0.	0.
FRED JALASS	VICE PRESIDENT			
OMAHA, NE 68144	0.00	0.	0.	0.
JOLEEN DAVID	SECRETARY			
OMAHA, NE 68154	0.00	0.	0.	0.
PATRICK LAVELLE	TREASURER			
OMAHA, NE 68154	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 BICYCLE RIDE ACROSS NEBRASKA - 600 RIDERS	
	92,330.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 ▶ 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	243,469.
b	Average of monthly cash balances	1b	62,038.
c	Fair market value of all other assets	1c	4,149.
d	Total (add lines 1a, b, and c)	1d	309,656.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	309,656.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	4,645.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	305,011.
6	Minimum investment return. Enter 5% of line 5	6	15,251.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2010 from Part VI, line 5	2a	
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	25,250.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	25,250.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	25,250.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only				
b Total for prior years				
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e				
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2010 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶ 10/21/87

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	15,251.	13,835.	13,556.	14,314.	56,956.
b 85% of line 2a	12,963.	11,760.	11,523.	12,167.	48,413.
c Qualifying distributions from Part XII, line 4 for each year listed	25,250.	27,250.	27,250.	27,750.	107,500.
d Amounts included in line 2c not used directly for active conduct of exempt activities	0.	0.	0.	0.	0.
e Qualifying distributions made directly for active conduct of exempt activities	25,250.	27,250.	27,250.	27,750.	107,500.
3 Subtract line 2d from line 2c	25,250.	27,250.	27,250.	27,750.	107,500.
Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets	313,294.	303,614.	260,507.	287,711.	1,165,126.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)	313,294.	303,614.	260,507.	287,711.	1,165,126.
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0.
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.
(3) Largest amount of support from an exempt organization					0.
(4) Gross investment income					0.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

RAY WEINBERG, 402 397-9785
4205 NORTH 101ST STREET, OMAHA, NE 68134

b The form in which applications should be submitted and information and materials they should include

APPLY THRU SCHOOLS' SCHOLARSHIP OFFICES - NAME OF SCHOOL, STATUS, GPA

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

MUST BE A NEBRASKA UNIVERSITY/COLLEGE UNDERGRADUATE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SEE STATEMENT 9				
Total			▶ 3a	25,250.
<i>b Approved for future payment</i>				
NONE				
Total			▶ 3b	0.

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Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
23	COMPUTER	081809SL		5.00	16	1,423.			1,423.	237.		285.
34	TRAILER	010111SL		7.00	16	3,497.			3,497.			249.
	* TOTAL 990-PF PG 1 DEPR					4,920.		0.	4,920.	237.	0.	534.

028102 05-01-10 (D) - Asset disposed * ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
US BANK	4.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	4.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BONDS	1,898.	0.	1,898.
FIDELITY	700.	0.	700.
TOTAL TO FM 990-PF, PART I, LN 4	2,598.	0.	2,598.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BICYCLE RIDE ACROSS NEBR	105,776.	0.	105,776.
TOTAL TO FORM 990-PF, PART I, LINE 11	105,776.	0.	105,776.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INCOME TAX	54.	0.	54.	0.
SALES TAX	1,685.	0.	1,685.	0.
TO FORM 990-PF, PG 1, LN 18	1,739.	0.	1,739.	0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
APPARREL	14,111.	0.	14,111.	0.
WATER BOTTLES	1,339.	0.	1,339.	0.
RIDER PATCHES	620.	0.	620.	0.
BAGGAGE TAGS	1,138.	0.	1,138.	0.
HELMET MED DATA	920.	0.	920.	0.
WRIST BANDS	197.	0.	197.	0.
RIDER NUMBERS	366.	0.	366.	0.
ONLINE PROCESSING FEE	2,909.	0.	2,909.	0.
FRUIT & SNACK EXP	452.	0.	452.	0.
RIDE SUPPLIES	2,750.	0.	2,750.	0.
ADVERTISING	300.	0.	300.	0.
PRE ROUTE EXP	2,047.	0.	2,047.	0.
POSTERS	441.	0.	441.	0.
INSURANCE	500.	0.	500.	0.
SAG EXP	5,052.	0.	5,052.	0.
ROUTE VAN EXP	1,151.	0.	1,151.	0.
CAMP VEHICLE EXP	500.	0.	500.	0.
HI-CUBE TRUCK EXP	6,029.	0.	6,029.	0.
TRACTOR/TRAILER EXP	1,859.	0.	1,859.	0.
BUS RENTAL	5,625.	0.	5,625.	0.
OFFICE EXP	8,725.	0.	8,725.	0.
SUPPLIES	499.	0.	499.	0.
POSTAGE	2,935.	0.	2,935.	0.
INTERNET & PHONE FEES	1,175.	0.	1,175.	0.
STORAGE RENT	1,201.	0.	1,201.	0.
DUES	295.	0.	295.	0.
BANK CHARGES	1,022.	0.	1,022.	0.
WRAP UP MEETING	460.	0.	460.	0.
MISCELLANEOUS	1,171.	0.	1,171.	0.
RIDER RECEPTION EXP	467.	0.	467.	0.
CONFERENCE	5,945.	0.	5,945.	0.
CREDIT CARD FEES	1,006.	0.	1,006.	0.
SCHOLARSHIP RETURNED	-1,500.	0.	-1,500.	0.
TO FORM 990-PF, PG 1, LN 23	71,707.	0.	71,707.	0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS		STATEMENT	6
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
BONDS	X		130,000.	130,797.
TOTAL U.S. GOVERNMENT OBLIGATIONS			130,000.	130,797.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			130,000.	130,797.

FORM 990-PF	OTHER INVESTMENTS		STATEMENT	7
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
FIDELITY	COST	93,630.	127,758.	
TOTAL TO FORM 990-PF, PART II, LINE 13		93,630.	127,758.	

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT		STATEMENT	8
DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE	
COMPUTER	1,423.	522.	901.	
TRAILER	3,497.	249.	3,248.	
TOTAL TO FM 990-PF, PART II, LN 14	4,920.	771.	4,149.	

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 9

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
STEPHEN FRIESELL MID-PLAINS COMMUNITY COLLEGE NORTH PLATTE, NE 69101	NONE SCHOLARSHIP	N/A	750.
HEATHER STANG NEBRASKA WESLEYAN UNIVERSITY LINCOLN, NE 68504	NONE SCHOLARSHIP	N/A	1,500.
NANCY DRENT SOUTHEAST COMMUNITY COLLEGE BEATRICE, NE 68310	NONE SCHOLARSHIP	N/A	750.
BRITTANY GRAHAM WAYNE STATE COLLEGE WAYNE, NE 68787	NONE SCHOLARSHIP	N/A	750.
KATIE BERNT WAYNE STATE COLLEGE WAYNE, NE 68787	NONE SCHOLARSHIP	N/A	750.
CHLOE BRICH METROPOLITAN COMMUNITY COLLEGE OMAHA, NE 68103	NONE SCHOLARSHIP	N/A	1,000.
ANDREW MCCURDY CREIGHTON UNIVERSITY OMAHA, NE 68178	NONE SCHOLARSHIP	N/A	500.
CAMERON ALLEY METROPOLITAN COMMUNITY COLLEGE OMAHA, NE 68103	NONE SCHOLARSHIP	N/A	750.

BRYSON MAHLBERG UNIVERSITY OF NEBRASKA - KEARNEY KEARNEY, NE 68845	NONE SCHOLARSHIP	N/A	1,500.
JOSI COLE MCCOOK COMMUNITY COLLEGE MCCOOK, NE 69001	NONE SCHOLARSHIP	N/A	500.
JACOB RENNER CENTRAL COMMUNITY COLLEGE GRAND ISLAND, NE 68802	NONE SCHOLARSHIP	N/A	750.
JARED SVAGERA UNIVERSITY OF NEBRASKA - OMAHA OMAHA, NE 68182	NONE SCHOLARSHIP	N/A	1,500.
KENNETH GRANT NEBRASKA INDIAN COMMUNITY COLLEGE MACY, NE 68039	NONE SCHOLARSHIP	N/A	750.
STACIA GEBERS UNIVERSITY OF NEBRASKA - OMAHA OMAHA, NE 68182	NONE SCHOLARSHIP	N/A	500.
MATTHEW BAEHR CREIGHTON UNIVERSITY OMAHA, NE 68178	NONE SCHOLARSHIP	N/A	1,500.
DANIEL RUBECK NORTHEAST COMMUNITY COLLEGE NORFOLK, NE 68702	NONE SCHOLARSHIP	N/A	750.
ANDREA EHRKE HASTINGS CENTRAL COMMUNITY COLLEGE HASTINGS, NE 68901	NONE SCHOLARSHIP	N/A	500.
ANGELA RICKERS HASTINGS COLLEGE HASTINGS, NE 68901	NONE SCHOLARSHIP	N/A	500.

ALISYN HANSEN UNIVERSITY OF NEBRASKA MEDICAL CENTER OMAHA, NE 68198	NONE SCHOLARSHIP	N/A	1,500.
KELSI WICHMANN DOANE COLLEGE CRETE, NE 68333	NONE SCHOLARSHIP	N/A	500.
MEGAN SPADY UNIVERSITY OF NEBRASKA - KEARNEY KEARNEY, NE 68845	NONE SCHOLARSHIP	N/A	500.
DUSTIN STRASBURG DOANE COLLEGE CRETE, NE 68333	NONE SCHOLARSHIP	N/A	1,500.
RICHARD WINKLEMAN MIDLAND UNIVERSITY FREMONT, NE 68025	NONE SCHOLARSHIP	N/A	1,500.
KATE MUMM CHADRON STATE COLLEGE CHADRON, NE 69337	NONE SCHOLARSHIP	N/A	1,500.
AMANDA TOMKA COLLEGE OF ST MARY OMAHA, NE 68106	NONE SCHOLARSHIP	N/A	1,500.
BRENT KROHN WESTERN NEBRASKA COMMUNITY COLLEGE SCOTTSBLUFF, NE 69361	NONE SCHOLARSHIP	N/A	750.
TAYLOR SCHULZE UNIVERSITY OF NEBRASKA - KEARNEY KEARNEY, NE 68845	NONE SCHOLARSHIP	N/A	500.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			<u>25,250.</u>

