Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning JUL 1, 2010 **, and ending** JUN 30, 2011

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
THE SUMNER & LOIS HERMAN
CHARITABLE FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
C/O PETER HERMAN, 339 MAIN STREET

City or town, state, and ZIP code
WORCESTER, MA 01608-1521

A Employer identification number
35-6747988

B Telephone number
508-471-1127

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 910,608.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) ____________
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received			N/A	
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	4.	4.		STATEMENT 1
	4	Dividends and interest from securities	21,807.	21,807.		STATEMENT 2
	5a	Gross rents	-1,774.	-552.		STATEMENT 3
	b	Net rental income or (loss) -1,774.				
	6a	Net gain or (loss) from sale of assets not on line 10	243.			
	b	Gross sales price for all assets on line 6a 131,082.				
	7	Capital gain net income (from Part IV, line 2)		243.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income				
	12	**Total.** Add lines 1 through 11	20,280.	21,502.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.	0.		0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees STMT 4	2,069.	2,069.		0.
	c	Other professional fees STMT 5	7,764.	7,764.		0.
	17	Interest				
	18	Taxes				
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses STMT 6	48.	48.		0.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	9,881.	9,881.		0.
	25	Contributions, gifts, grants paid	50,175.			50,175.
	26	**Total expenses and disbursements** Add lines 24 and 25	60,056.	9,881.		50,175.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	-39,776.			
	b	**Net investment income** (if negative, enter -0-)		11,621.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		540.	540.
	2	Savings and temporary cash investments	39,865.		
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations STMT 7	138,847.	98,583.	105,705.
	b	Investments - corporate stock STMT 8	200,374.	150,189.	163,413.
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 9	539,889.	629,770.	640,833.
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶ ACCRUED INTEREST)	0.	117.	117.
	16	**Total assets** (to be completed by all filers)	918,975.	879,199.	910,608.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	918,975.	918,975.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	0.	-39,776.	
	30	**Total net assets or fund balances**	918,975.	879,199.	
	31	**Total liabilities and net assets/fund balances**	918,975.	879,199.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	918,975.
2	Enter amount from Part I, line 27a	2	-39,776.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	879,199.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	879,199.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	131,082.		130,839.	243.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				243.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	243.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	37,464.	837,284.	.044745
2008	62,235.	808,121.	.077012
2007	55,359.	1,055,076.	.052469
2006	37,121.	1,079,368.	.034391
2005	80,965.	1,036,519.	.078112

2 Total of line 1, column (d)	2	.286729
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.057346
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	876,568.
5 Multiply line 4 by line 3	5	50,268.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	116.
7 Add lines 5 and 6	7	50,384.
8 Enter qualifying distributions from Part XII, line 4	8	50,175.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary-see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	232.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	232.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	232.
6	Credits/Payments:				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	1,497.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	1,497.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,265.
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ 1,265. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ GRAHAM SHEPHERD, PC Telephone no. ▶508-754-8512

Located at ▶446 MAIN STREET, 10TH FL, WORCESTER, MA ZIP+4 ▶01608

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	799,412.
b	Average of monthly cash balances	1b	71,636.
c	Fair market value of all other assets	1c	18,869.
d	**Total** (add lines 1a, b, and c)	1d	889,917.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	889,917.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	13,349.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	876,568.
6	**Minimum investment return.** Enter 5% of line 5	6	43,828.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	43,828.
2a	Tax on investment income for 2010 from Part VI, line 5 2a 232.		
b	Income tax for 2010. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	232.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	43,596.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	43,596.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	43,596.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	50,175.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	50,175.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	50,175.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					43,596.
2 Undistributed income, if any, as of the end of 2010					
a Enter amount for 2009 only				0.	
b Total for prior years: ______ , ______ , ______			0.		
3 Excess distributions carryover, if any, to 2010:					
a From 2005	29,709.				
b From 2006					
c From 2007	3,756.				
d From 2008	22,147.				
e From 2009					
f **Total** of lines 3a through e		55,612.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 50,175.					
a Applied to 2009, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2010 distributable amount					43,596.
e Remaining amount distributed out of corpus		6,579.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		62,191.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.				0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)		0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7		29,709.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		32,482.			
10 Analysis of line 9:					
a Excess from 2006					
b Excess from 2007	3,756.				
c Excess from 2008	22,147.				
d Excess from 2009					
e Excess from 2010	6,579.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 11				
Total			▶ 3a	50,175.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	4.	
4 Dividends and interest from securities			14	21,807.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property	531390	-1,222.			
b Not debt-financed property			16	-552.	
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	243.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		-1,222.		21,502.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 20,280.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee

Date: 11-8 2011

Title: TRUSTEE

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self- employed	PTIN
JOHN E. GRAHAM, CPA	CPA	4 NOV 11		

Firm's name ▶ GRAHAM SHEPHERD, PC

Firm's EIN ▶

Firm's address ▶ 446 MAIN STREET, 10TH FLOOR
WORCESTER, MA 01608

Phone no. 508-754-8512

THE SUMNER & LOIS HERMAN
CHARITABLE FOUNDATION

CONTINUATION FOR 990-PF, PART IV
35-6747988 PAGE 1 OF 1

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	**(b)** How acquired P - Purchase D - Donation	**(c)** Date acquired (mo., day, yr.)	**(d)** Date sold (mo., day, yr.)
1a	TROY NY INDL DEV		04/22/09	09/01/10
b	1020.408 SHS DIMENSIONAL ADVISOR RE SECS		01/05/06	12/31/10
c	282.00 SHS SPDR S&P 500 ETF		12/05/05	12/31/10
d	FED FARM CREDIT BANK BOND		02/29/08	02/18/11
e	65.00 SHS SPDR S&P MIDCAP		12/05/05	12/31/10
f	42.00 SHS SPDR S&P MIDCAP		06/28/06	12/31/10
g	135.135 SHS DIMENSIONAL ADVISOR US SMALL CAP		12/26/06	12/31/10
h	138.623 SHS DIMENSIONAL ADVISOR US SMALL CAP		12/13/05	12/31/10
i	186.916 SHS DIMENSIONAL ADVISOR US SMALL CAP		12/26/06	12/31/10
j	112.709 SHS DIMENSIONAL ADVISOR US SMALL CAP		11/28/05	12/31/10
k	CAPITAL GAINS DIVIDENDS			
l				
m				
n				
o				

	(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
a	15,000.		15,402.	-402.
b	21,975.		26,122.	-4,147.
c	35,478.		35,684.	-206.
d	25,000.		24,863.	137.
e	10,759.		8,808.	1,951.
f	6,952.		5,692.	1,260.
g	3,443.		3,977.	-534.
h	3,532.		4,080.	-548.
i	3,977.		3,875.	102.
j	2,398.		2,336.	62.
k	2,568.			2,568.
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col. (i) over col. (j), if any	
a				-402.
b				-4,147.
c				-206.
d				137.
e				1,951.
f				1,260.
g				-534.
h				-548.
i				102.
j				62.
k				2,568.
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	243.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
FIDELITY	4.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	4.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
FIDELITY	19,952.	0.	19,952.
FIDELITY	2,568.	2,568.	0.
STATE OF ISRAEL	1,855.	0.	1,855.
TOTAL TO FM 990-PF, PART I, LN 4	24,375.	2,568.	21,807.

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
EASTPORT CROSSROADS LLC	1	-1,222.
EASTPORT CROSSROADS LLC	2	-552.
TOTAL TO FORM 990-PF, PART I, LINE 5A		-1,774.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,069.	2,069.		0.
TO FORM 990-PF, PG 1, LN 16B	2,069.	2,069.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ASSET ADVISOR	7,764.	7,764.		0.
TO FORM 990-PF, PG 1, LN 16C	7,764.	7,764.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEES	35.	35.		0.
TRANSACTION COSTS	5.	5.		0.
AMORTIZED ACCRUED INTEREST	8.	8.		0.
TO FORM 990-PF, PG 1, LN 23	48.	48.		0.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US GOVERNMENT BONDS		X	73,870.	78,615.
MUNICIPAL BONDS	X		24,713.	27,090.
TOTAL U.S. GOVERNMENT OBLIGATIONS			24,713.	27,090.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			73,870.	78,615.
TOTAL TO FORM 990-PF, PART II, LINE 10A			98,583.	105,705.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	150,189.	163,413.
TOTAL TO FORM 990-PF, PART II, LINE 10B	150,189.	163,413.

FORM 990-PF OTHER INVESTMENTS STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OTHER INVESTMENTS	COST	629,770.	640,833.
TOTAL TO FORM 990-PF, PART II, LINE 13		629,770.	640,833.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 10

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
LOIS L. HERMAN 135 OAK CREST DRIVE FRAMINGHAM, MA 01704	TRUSTEE 1.00	0.	0.	0.
PETER H. HERMAN 245 WEST MAIN STREET WESTBOROUGH, MA 01581	TRUSTEE 1.00	0.	0.	0.
LAURA B. STROHECKER 9 MAY STREET LUNENBURG, MA 01465	TRUSTEE 1.00	0.	0.	0.
ROBERT S. ADLER 339 MAIN STREET WORCESTER, MA 01608	TRUSTEE 1.00	0.	0.	0.
MARTIN SPIVACK 280 SINGLETARY LANE FRAMINGHAM, MA 01702	TRUSTEE 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 11

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ABBY KELLY HOUSE 52 HIGH STREET WORCESTER, MA 01609	NONE GENERAL FOR USE OF SHELTER, FOSTER HOME	OTHER PUBLIC CHARITY	100.
AMCHA 23, HILLEL STR., PO BOX 2930 JERUSALEM, ISRAEL 91029	NONE GENERAL	OTHER PUBLIC CHARITY	375.
AMERICAN FRIENDS OF TEL AVIV MUSEUM OF ART 36 WEST 44TH STREET, SUITE 1209 NEW YORK, NY 10036	NONE GENERAL USE FOR CULTURAL HERITAGE PRESERVATION	OTHER PUBLIC CHARITY	250.
AMERICAN STROKE ASSOCIATION 7272 GREENVILLE AVE DALLAS, TX 75231	NONE GENERAL PURPOSE FOR MEDICAL RESEARCH	OTHER PUBLIC CHARITY	250.
ANTI DEFAMATION LEAGUE 605 THIRD AVENUE NEW YORK, NY 10158	NONE GENERAL PURPOSE FOR HUMAN RIGHTS	OTHER PUBLIC CHARITY	1,700.
BRAIN INJURY OF MASSACHUSETTS 30 LYMAN STREET WESTBOROUGH, MA 01581	NONE GENERAL	OTHER PUBLIC CHARITY	1,900.
COMPASSION CARE HOSPICE 800 W. CUMMINGS PARK, SUITE 3400 WOBURN, MA 01801	NONE GENERAL PURPOSE FOR END OF LIFE CARE	OTHER PUBLIC CHARITY	25.
CONGREGATION BETH ISRAEL 15 JAMESBURY DRIVE WORCESTER, MA 01609	NONE GENERAL PURPOSE FOR TEMPLE/RELIGIOUS INSTITUTION	OTHER PUBLIC CHARITY	1,200.

DOCTORS WITHOUT BORDERS 333 7TH AVENUE, 2ND FLOOR NEW YORK, NY 10036	NONE GENERAL PURPOSE FOR HUMANITARIAN AID	OTHER PUBLIC CHARITY	150.
FRESH AIR FUND 633 3RD AVENUE, 14TH FL NEW YORK, NY 10017	NONE GENERAL PURPOSE FOR INNER-CITY CHILD SERVICES	OTHER PUBLIC CHARITY	100.
FRIENDS OF THE FRAMINGHAM LIBRARY 49 LEXINGTON STREET FRAMINGHAM, MA 01702	NONE GENERAL PURPOSE FOR LITERATURE PROMOTION/PRESERVATION	OTHER PUBLIC CHARITY	150.
GREATER FOODBANK OF BOSTON 70 SOUTH BAY AVE BOSTON, MA 02118	NONE GENERAL	OTHER PUBLIC CHARITY	100.
HUNTINGTON THEATRE 264 HUNTINGTON AVE BOSTON, MA 02115	NONE GENERAL PURPOSE TO SUPPORT LOCAL ARTISTS	OTHER PUBLIC CHARITY	500.
INSTITUTE FOR CONTEMPORARY ART 100 NORTHERN AVE BOSTON, MA 02110	NONE GENERAL PURPOSE FOR ART MUSEUM AND EDUCATION	OTHER PUBLIC CHARITY	2,000.
JEWISH FAMILY SERVICES 646 SALISBURY STREET WORCESTER, MA 01604	NONE GENERAL PURPOSE FOR COMPASSIONATE CARE	OTHER PUBLIC CHARITY	3,000.
JEWISH FEDERATION OF CENTRAL MASS 633 SALISBURY STREET WORCESTER, MA 01609	NONE GENERAL	OTHER PUBLIC CHARITY	15,000.
JEWISH HEALTH CARE CENTER 629 SALISBURY STREET WORCESTER, MA 01605	NONE GENERAL PURPOSE FOR SENIOR LIVING CENTER	OTHER PUBLIC CHARITY	4,000.
LAKE COCHITUATE WATERSHED FUND 9 SPEEN STREET NATICK, MA 01778	NONE GENERAL	OTHER PUBLIC CHARITY	500.

LAKE SHIRLEY IMPROVMENT CORP PO BOX 567 SHIRLEY, MA 01464	NONE GENERAL	OTHER PUBLIC CHARITY	600.
LEE NATIONAL DENIM DAY PO BOX 60468 LOS ANGELES, CA 90060	NONE GENERAL	OTHER PUBLIC CHARITY	750.
MARIGOLD FUND 125 MONTAGUE ROAD AMHERST, MA 01002	NONE GENERAL PURPOSE TO AID THE PEOPLE OF AFGHANISTAN	OTHER PUBLIC CHARITY	1,000.
RAYMONDS PLANTATION EMPLOYEE APPRECIATION FUND 100 LINGER LONGER ROAD GREENSBORO, GA 30642	NONE GENERAL	OTHER PUBLIC CHARITY	150.
NATIONAL ORGANIZATION OF WOMEN 1105 COMMONWEALTH AVE #201 BN, MA 02115	NONE GENERAL	OTHER PUBLIC CHARITY	100.
NATURE CONSERVANCY FUND 99 BEDFORD STREET, 5TH FLOOR BOSTON, MA 02111	NONE GENERAL PURPOSE FOR ENVIRONMENTAL PRESERVATION	OTHER PUBLIC CHARITY	100.
NEW ENGLAND AQUARIUM 1 CENTRAL WHARF BOSTON, MA 02110	NONE GENERAL PURPOSE FOR WILDLIFE PRESERVATION	OTHER PUBLIC CHARITY	125.
PENN STATE HILLEL 114-117 PASQUERILLA CENTER UNIVERSITY PARK, PA 16802	NONE GENERAL PURPOSE FOR JEWISH STUDIES AT PENN STATE	OTHER PUBLIC CHARITY	100.
PRESERVATION SOCIETY OF NEWPORT 424 BELLEVUE AVENUE NEWPORT, RI 02840	NONE GENERAL PURPOSE TO PRESERVE ARCHITECTURAL HERITAGE	OTHER PUBLIC CHARITY	2,000.
PROJECT BREAD 145 BORDER STREET BOSTON, MA 02128	NONE GENERAL PURPOSE FOR CHILDREN'S HEALTH	OTHER PUBLIC CHARITY	100.

ROSIE'S PLACE 889 HARRISON AVE BOSTON, MA 02118	NONE GENERAL PURPOSE FOR WOMEN'S SHELTER	OTHER PUBLIC CHARITY	5,150.
SCOTTISH LEARNING CENTER 12871 NORTH US HIGHWAY 183, SUITE 105 AUSTIN, TX 78705	NONE GENERAL PURPOSE FOR TREATMENT OF DYSLEXIA IN CHILDREN	OTHER PUBLIC CHARITY	100.
SHAMROCK FOUNDATION 226 CAUSEWAY STREET BOSTON, MA 02110	NONE GENERAL PURPOSE FOR COMMUNITY PROJECTS	OTHER PUBLIC CHARITY	2,000.
SHERRY'S HOUSE/WHY ME 1152 PLEASANT STREET WORCESTER, MA 01602	NONE GENERAL PURPOSE FOR CHILD CANCER TREATMENT SERVICES	OTHER PUBLIC CHARITY	250.
ST JUDES CHILDREN'S RESEARCH HOSPITAL 262 DANNY THOMAS PLACE MEMPHIS, TN 38105	NONE GENERAL	OTHER PUBLIC CHARITY	100.
SUDBURY VALLEY TRUSTEES 18 WOLBACH ROAD SUDBURY, MA 01776	NONE GENERAL	OTHER PUBLIC CHARITY	100.
TEMPLE BETH AM 300 PLEASANT STREET FRAMINGHAM, MA 01702	NONE GENERAL PURPOSE FOR TEMPLE/RELIGIOUS INSTITUTION	OTHER PUBLIC CHARITY	2,600.
TENACITY 38 EVERETT STREET BOSTON, MA 02134	NONE GENERAL	OTHER PUBLIC CHARITY	100.
UNIVERSITY OF DENVER 2199 SOUTH UNIVERSITY BLVD DENVER, CO 80208	NONE GENERAL PURPOSE FOR EDUCATIONAL INSTITUTION	OTHER PUBLIC CHARITY	500.
VISIONARY BASKETBALL PO BOX 5005 ANDOVER, MA 01810	NONE GENERAL	OTHER PUBLIC CHARITY	50.

WESTBORO JCC 45 OAK STREET WESTBOROUGH, MA 01581	NONE GENERAL	OTHER PUBLIC CHARITY	1,000.
WGBH ONE GUEST STREET BOSTON, MA 02135	NONE GENERAL	OTHER PUBLIC CHARITY	100.
WORCESTER JCC 633 SALISBURY STREET WORCESTER, MA 01609	NONE GENERAL	OTHER PUBLIC CHARITY	1,500.
WORLD WILDLIFE FUND 1250 24TH STREET, NW, PO BOX 97180 WASHINGTON, DC 20090	NONE GENERAL	OTHER PUBLIC CHARITY	100.
YOGA FOR LIFE 140 W MOOREHEAD ST CHARLOTTE, NC 28208	NONE GENERAL PURPOSE FOR YOGA STUDIES	OTHER PUBLIC CHARITY	100.
TEMPLE EMANUEL 385 WARD STREEET NEWTON, MA 02458	NONE GENERAL	OTHER PUBLIC CHARITY	100.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			50,175.

The Sumner & Lois Herman Charitable Foundation
EIN 35-6747988
Form 990PF - Part II - Balance Sheets
June 30, 2011

	(b) Book Value	(c)Fair Market Value
Line 1 Cash	540	540
Line 10(a) Investments - US Government Obligations		
Fed Farm Cr Bks 4.45% 8/8/11	23,699	25,112
Fed Farm Cr Bks 5.07% 12/2/13	25,300	27,611
FHLB 5% 4/5/12	24,871	25,892
	73,870	78,615
Line 10(a) Investments - State Government Obligations		
Tennesse Valley Auth. 4.75% 8/1/13	24,713	27,090
Total Line 10(a) Investments	98,583	105,705
Line 10(b) Investments - Corporate Stock		
Ishares Tr S&P 500 Growth Index	68,355	73,718
S&P 500 Depository	60,977	63,610
S&P Mid Cap 400	20,857	26,085
	150,189	163,413
Line 13 Investments - Other		
US Treasury Money Market	63,429	63,429
Mutual Funds	408,104	417,074
GE Money Bank Salt Lake City CD	20,751	21,050
AmEx Centurion	18,617	18,637
State of Israel	100,000	100,000
Eastport Crossroads, LLC	18,869	18,869
	629,770	639,059
Line 16 Other assets (accrued interest)	117	117
Total assets	879,199	908,834

STATEMENT A