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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 7/01, 2010, and ending 6/30, 2011

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name changeOlin B. and Desta Schwab Foundation, Inc
% M. James Johnston
110 West Berry Street #2401
Fort Wayne, IN 46802A Employer identification number
35-2284008B Telephone number (see the instructions)
(260) 461-6128C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year (from Part II, column (c), line 16)
\$ 7,216,298.J Accounting method. ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)

(a) Revenue and expenses per books (b) Net investment income (c) Adjusted net income (d) Disbursements for charitable purposes (cash basis only)

REVENUE	1 Contributions, gifts, grants, etc., received (att sch)			
	2 Ck <input checked="" type="checkbox"/> if the foundn is not req to att Sch B			
	3 Interest on savings and temporary cash investments			N/A
	4 Dividends and interest from securities	256,174.	256,174.	
	5a Gross rents			
	b Net rental income or (loss)			
	6a Net gain/(loss) from sale of assets not on line 10	408,844.		
	b Gross sales price for all assets on line 6a	4,411,255.		
	7 Capital gain net income (from Part IV, line 2)		408,844.	
	8 Net short-term capital gain			
	9 Income modifications			
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit/(loss) (att sch)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	665,018.	665,018.		
13 Compensation of officers, directors, trustees, etc	0.			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule) See St 1	6,092.		6,092.	
b Accounting fees (attach sch) See St 2	4,532.		4,532.	
c Other prof fees (attach sch)				
17 Interest				
18 Taxes (attach schedule)(see instr) See Stm 3	11,420.			
19 Depreciation (attach sch) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) See Statement 4	73,379.	35,191.	38,188.	
24 Total operating and administrative expenses. Add lines 13 through 23	95,423.	35,191.	48,812.	
25 Contributions, gifts, grants paid Part XV	290,000.		290,000.	
26 Total expenses and disbursements. Add lines 24 and 25	385,423.	35,191.	338,812.	
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	279,595.			
b Net investment income (if negative, enter 0)		629,827.		
c Adjusted net income (if negative, enter 0)				

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end of year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
ASSETS	1	Cash — non-interest-bearing	13,051.	2,822.	2,822.		
	2	Savings and temporary cash investments	289,945.	417,009.	417,009.		
	3	Accounts receivable					
		Less: allowance for doubtful accounts					
	4	Pledges receivable					
		Less: allowance for doubtful accounts					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)					
	7	Other notes and loans receivable (attach sch)					
		Less: allowance for doubtful accounts					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments — U.S. and state government obligations (attach schedule)					
	b	Investments — corporate stock (attach schedule) Statement 5	2,979,678.	3,065,988.	3,920,846.		
	c	Investments — corporate bonds (attach schedule) Statement 6	2,646,168.	2,723,139.	2,874,594.		
	11	Investments — land, buildings, and equipment, basis					
	Less: accumulated depreciation (attach schedule)						
12	Investments — mortgage loans	2,338.	1,817.	1,027.			
13	Investments — other (attach schedule)						
14	Land, buildings, and equipment, basis						
	Less: accumulated depreciation (attach schedule)						
15	Other assets (describe)						
16	Total assets (to be completed by all filers — see instructions. Also, see page 1, item i)	5,931,180.	6,210,775.	7,216,298.			
LIABILITIES	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, & other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe)					
	23	Total liabilities (add lines 17 through 22)	0.	0.			
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input checked="" type="checkbox"/>						
	24	Unrestricted	5,931,180.	6,210,775.			
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>						
	27	Capital stock, trust principal, or current funds					
	28	Paid-in or capital surplus, or land, building, and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds					
	30	Total net assets or fund balances (see the instructions)	5,931,180.	6,210,775.			
	31	Total liabilities and net assets/fund balances (see the instructions)	5,931,180.	6,210,775.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,931,180.
2	Enter amount from Part I, line 27a	2	279,595.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	6,210,775.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	6,210,775.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a See Statement 7				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss).	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>		2	408,844.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8 </div>		3	130,754.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

N/A

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☐ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009			
2008			
2007			
2006			
2005			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary — see instr.)		1	12,597.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	12,597.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	12,597.
6 Credits/Payments.			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a	8,452.	
b Exempt foreign organizations — tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	8,452.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	4,145.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2011 estimated tax	11		
	Refunded		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) IN		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities (Continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>M. James Johnston</u> Telephone no. <u>(260) 461-6128</u> Located at <u>110 West Berry Street, Suite 2401 Fort Wayne</u> ZIP + 4 <u>46802</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>	15		N/A
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country <u></u>	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see the instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes	1a	7,127,175.
a Average monthly fair market value of securities	1b	8,512.
b Average of monthly cash balances	1c	
c Fair market value of all other assets (see instructions)	1d	7,135,687.
d Total (add lines 1a, b, and c)		
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	7,135,687.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	107,035.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,028,652.
6 Minimum investment return. Enter 5% of line 5	6	351,433.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	351,433.
2a Tax on investment income for 2010 from Part VI, line 5	2a	12,597.
b Income tax for 2010 (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	12,597.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	338,836.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	338,836.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	338,836.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes	1a	338,812.
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1b	
b Program-related investments — total from Part IX-B	2	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes		
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	338,812.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	338,812.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				338,836.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			289,011.	
b Total for prior years: 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4. ▶ \$ 338,812.				
a Applied to 2009, but not more than line 2a			289,011.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2010 distributable amount				49,801.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				289,035.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Statement 10				
Total				290,000.
b Approved for future payment				
Total				

Olin B. and Desta Schwab Foundation, Inc
% M. James Johnston

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Statement 1
Form 990-PF, Part I, Line 16a
Legal Fees

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Shine and Hardin	\$ 6,092.			\$ 6,092.
Total	<u>\$ 6,092.</u>	<u>\$ 0.</u>		<u>\$ 6,092.</u>

Statement 2
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Dulin, Ward & DeWald, Inc.	\$ 4,532.			\$ 4,532.
Total	<u>\$ 4,532.</u>	<u>\$ 0.</u>		<u>\$ 4,532.</u>

Statement 3
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Excise Tax	\$ 11,420.			
Total	<u>\$ 11,420.</u>	<u>\$ 0.</u>		<u>\$ 0.</u>

Statement 4
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Advertising	\$ 553.			\$ 553.
Bank charges	180.			180.
Consulting	33,000.			33,000.
Insurance	1,943.			1,943.
Investment fees	35,191.	\$ 35,191.		
Meals and entertainment	94.			94.
Office supplies	2,400.			2,400.
Postage	18.			18.
Total	<u>\$ 73,379.</u>	<u>\$ 35,191.</u>		<u>\$ 38,188.</u>

Olin B. and Desta Schwab Foundation, Inc
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Statement 5
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
AT&T Inc Com	Cost	\$ 21,884.	\$ 25,034.
Abbott Laboratories Com	Cost	0.	0.
Air Prods & Chems Inc Com	Cost	0.	0.
Altria Group Inc Com	Cost	23,047.	33,013.
Applied Matls Inc Com	Cost	26,355.	17,564.
Bristol Myers Squibb Co Com	Cost	0.	0.
Caterpillar Inc Com	Cost	7,450.	19,163.
Chevron Corp New Com	Cost	9,737.	28,281.
Coca Cola Co Com	Cost	22,887.	26,916.
Conocophillips Com	Cost	30,564.	31,956.
du Pont E I De Nemours & Co Com	Cost	20,596.	24,323.
General Elec Co Com	Cost	37,320.	33,382.
Goldman Sachs Small Cap Value Fd	Cost	310,022.	445,512.
Great Plains Engery Inc Com	Cost	17,395.	14,511.
Home Depot Inc Com	Cost	27,702.	36,220.
Intel Corp Com	Cost	35,601.	37,007.
International Business Machs Corp Com	Cost	9,731.	20,586.
Ishares Tr S&P Midcap 400 Index Fd	Cost	174,691.	361,588.
Johnson Ctls Inc Com	Cost	18,913.	22,913.
Marshall Small Cap Growth Fd #612	Cost	0.	0.
Merck & Co Inc Com	Cost	37,307.	31,761.
Spectra Engergy Corp Com	Cost	25,903.	27,410.
Wells Fargo Advantage Mid Cap Discipline	Cost	0.	0.
Allianz Nfj Small-Cap Value	Cost	143,942.	272,870.
Ameriprise Finl Inc Com	Cost	0.	0.
BB&T Corp Com	Cost	30,326.	32,208.
Best Buy Inc Com	Cost	15,925.	16,961.
Bhp Billiton LTD Sponsored ADR	Cost	6,671.	11,356.
Calamos Growth Fund A #606	Cost	113,880.	112,260.
Duke Rlty Corp Com New	Cost	9,870.	19,754.
Exelon Crop Com	Cost	0.	0.
Ishares Tr Dow Jones Select Divid Index	Cost	7,943.	9,526.
Ishares Tr Sml Val Indx	Cost	0.	0.
Kimberly Clark Corp Com	Cost	14,178.	19,302.
Lilly Eli & CO Com	Cost	17,078.	19,891.
Metlife Inc Com	Cost	0.	0.
Microchip Technology Inc Com	Cost	19,897.	25,400.
Novartis Ag Sponsored ADR	Cost	17,425.	28,111.
VF Corp Com	Cost	7,620.	14,113.
Veolia Environment Sponsored ADR	Cost	14,168.	15,870.
Verizon Communications Inc Com	Cost	29,284.	32,390.
AFLAC Inc Com	Cost	0.	0.
Blackrock Inc Com	Cost	31,017.	32,608.
Buffalo Mid Cap Fund	Cost	198,851.	275,035.
Credit Suisse Commodity Return	Cost	0.	0.
Emerson Elec Co Com	Cost	7,616.	10,688.
General Mills Inc Com	Cost	0.	0.
Harris Corp Del Com	Cost	0.	0.
Ishares Tr Russell 2000 Value Index Fd	Cost	78,443.	110,115.
McDonalds Corp Com	Cost	11,594.	17,707.
National Oilwell Varco Inc	Cost	0.	0.
Qualcomm Inc Com	Cost	18,562.	27,259.
Spdr S&P 500 ETF Trust	Cost	0.	0.
Schlumberger LTD Com	Cost	14,065.	21,600.
Vanguard Intl Equity Index Fds	Cost	338,914.	409,867.

Olin B. and Desta Schwab Foundation, Inc
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Statement 5 (continued)
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
Xilinx Inc Com	Cost	\$ 0.	\$ 0.
Xerox Crop Com	Cost	19,142.	20,091.
Appollo invt Corp Com	Cost	34,252.	29,609.
Donnelley R R & Sons Co Com	Cost	19,869.	21,571.
Ishares Tr Russell Midcap Value Index Fd	Cost	232,832.	282,680.
Manpower Inc Wis Com	Cost	21,125.	23,606.
Medtronic In Com	Cost	16,929.	15,412.
Monsanto Co New Com	Cost	15,677.	15,959.
Newell Rubbermaid Inc Com	Cost	20,623.	21,303.
Powershares Qqq Tr Unit Ser 1	Cost	258,999.	267,565.
Royal Dutch Shell PLC Sponsored ADR Rep	Cost	24,804.	27,741.
Southern Copper Corp Com	Cost	15,038.	11,176.
Target Corp Com	Cost	30,641.	30,492.
Vanguard Index Fds Vanguard Small-Cap	Cost	155,151.	171,800.
Wells Fargo Advantage Discovery	Cost	196,532.	209,810.
Total		\$ 3,065,988.	\$ 3,920,846.

Statement 6
Form 990-PF, Part II, Line 10c
Investments - Corporate Bonds

Corporate Bonds	Valuation Method	Book Value	Fair Market Value
Pimco Fds Total Return Fd Inst #35	Cost	\$ 2,403,439.	\$ 2,555,584.
Vanguard Sht Term Invt Grade Adm 539	Cost	0.	0.
Templeton Global Bond Fund-Ad	Cost	319,700.	319,010.
Total		\$ 2,723,139.	\$ 2,874,594.

Statement 7
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
1	AFLAC Inc Com	Purchased	7/23/2009	3/22/2011
2	Abbott Laboratories Com	Purchased	3/12/2008	7/27/2010
3	Air Prods & Chems Inc Com	Purchased	2/04/2009	10/01/2010
4	Alcoa Inc Com	Purchased	9/28/2010	11/09/2010
5	Ameriprise Finl Inc Com	Purchased	7/29/2008	1/27/2011
6	Ameriprise Finl Inc Com	Purchased	10/23/2008	1/27/2011
7	Php Billiton LTD sponsored ADR	Purchased	5/27/2010	6/23/2011
8	Bristol Myers Squibb Co Com	Purchased	3/07/2008	1/27/2011
9	Bristol Myers Squibb Co Com	Purchased	3/12/2008	1/27/2011
10	Bristol Myers Squibb Co Com	Purchased	7/08/2008	1/27/2011
11	Calamos Growth Fund	Purchased	12/09/2008	6/14/2011
12	Calamos Growth Fund	Purchased	6/14/2010	6/23/2011
13	Calamos Growth Fund	Purchased	12/09/2008	6/23/2011
14	Calamos Growth Fund	Purchased	2/11/2011	6/23/2011
15	Chevron Corp New Com	Purchased	10/04/2002	6/30/2011

Olin B. and Desta Schwab Foundation, Inc
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Statement 7 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
16	Credit Suisse Commodity Return	Purchased	12/15/2009	12/23/2010
17	Donnelley R R & Sons Co Com	Purchased	1/24/2011	6/23/2011
18	Exelon Corp Com	Purchased	1/28/2009	7/09/2010
19	Federal Natl Mtg Assn Gtd Pass Thru	Purchased	12/13/1996	7/26/2010
20	Federal Natl Mtg Assn Gtd Pass Thru	Purchased	12/13/1996	8/25/2010
21	Federal Natl Mtg Assn Gtd Pass Thru	Purchased	12/13/1996	9/27/2010
22	Federal Natl Mtg Assn Gtd Pass Thru	Purchased	12/13/1996	10/25/2010
23	Federal Natl Mtg Assn Gtd Pass Thru	Purchased	12/13/1996	11/26/2010
24	Federal Natl Mtg Assn Gtd Pass Thru	Purchased	12/13/1996	12/27/2010
25	Federal Natl Mtg Assn Gtd Pass Thru	Purchased	12/13/1996	1/25/2011
26	Federal Natl Mtg Assn Gtd Pass Thru	Purchased	12/13/1996	2/25/2011
27	Federal Natl Mtg Assn Gtd Pass Thru	Purchased	12/13/1996	3/25/2011
28	Federal Natl Mtg Assn Gtd Pass Thru	Purchased	12/13/1996	4/25/2011
29	Federal Natl Mtg Assn Gtd Pass Thru	Purchased	12/13/1996	5/25/2011
30	Federal Natl Mtg Assn Gtd Pass Thru	Purchased	12/13/1996	6/27/2011
31	Frontier Communications Corp Com	Purchased	12/04/2008	7/27/2010
32	Frontier Communications Corp Com	Purchased	12/04/2008	8/02/2010
33	General Mills Inc Com	Purchased	3/30/2010	1/27/2011
34	Harris Corp Del Com	Purchased	8/03/2009	1/27/2011
35	Ishares Tr Small val Indx	Purchased	10/21/2008	12/21/2010
36	Ishares Tr Small val Indx	Purchased	9/08/2010	12/21/2010
37	JPMorgan Chase & Co Com	Purchased	3/21/2011	6/07/2010
38	Marshall Small Cap Growth Fd	Purchased	2/03/2004	6/24/2010
39	Marshall Small Cap Growth Fd	Purchased	3/12/2004	6/24/2010
40	Metlife Inc Com	Purchased	5/06/2009	10/13/2010
41	Microsoft Corp Com	Purchased	1/25/2011	5/25/2011
42	Microsoft Corp Com	Purchased	11/04/2010	5/25/2011
43	Monsanto Co New Com	Purchased	10/13/2010	1/26/2011
44	National Oilwell Varco Inc	Purchased	4/07/2010	12/08/2010
45	PIMCO Fds Total Return Fd Inst	Purchased	9/01/2009	9/09/2010
46	PIMCO Fds Total Return Fd Inst	Purchased	8/02/2009	9/09/2010
47	PIMCO Fds Total Return Fd Inst	Purchased	7/31/2008	9/09/2010
48	PIMCO Fds Total Return Fd Inst	Purchased	8/01/2008	9/09/2010
49	PIMCO Fds Total Return Fd Inst	Purchased	12/01/2006	9/09/2010
50	PIMCO Fds Total Return Fd Inst	Purchased	Various	12/09/2010
51	PIMCO Commodity Realreturn Strategy	Purchased	12/22/2010	6/14/2011
52	Prologis Sh Ben Int	Purchased	10/07/2010	2/02/2011
53	Spdr S&P 500 ETF Trust	Purchased	5/27/2010	7/16/2010
54	Spdr S&P 500 ETF Trust	Purchased	7/13/2010	7/16/2010
55	Spdr S&P 500 ETF Trust	Purchased	7/13/2010	11/29/2010
56	Schlumberger LTD Com	Purchased	6/02/2010	6/30/2011
57	Vanguard Sht Term Invt Grade Adm	Purchased	Various	12/31/2010
58	Vanguard Sht Term Invt Grade Adm	Purchased	Various	3/23/2011
59	Vanguard Sht Term Invt Grade Adm	Purchased	6/28/2004	6/15/2011
60	Vanguard Sht Term Invt Grade Adm	Purchased	6/10/2004	6/15/2011
61	Vanguard Sht Term Invt Grade Adm	Purchased	7/26/2007	6/15/2011
62	Vanguard Intl Equity Index Fds	Purchased	3/03/2010	2/14/2011
63	Vanguard Intl Equity Index Fds	Purchased	3/03/2010	2/28/2011
64	Vanguard Index Fds	Purchased	12/16/2010	6/17/2011
65	Vanguard Index Fds	Purchased	12/16/2010	6/28/2011
66	Wells Fargo Adv Special Mid Cap Value Fd	Purchased	9/12/2006	6/16/2011
67	Wells Fargo Adv Special Mid Cap Value Fd	Purchased	6/18/2010	6/16/2011
68	Xilinx Inc Com	Purchased	1/19/2010	1/27/2011
69	Marshall Prime Money Market	Purchased	Various	6/30/2011

Olin B. and Desta Schwab Foundation, Inc
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Statement 7 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
1	24,703.		17,347.	7,356.				\$ 7,356.
2	19,540.		20,608.	-1,068.				-1,068.
3	10,844.		6,801.	4,043.				4,043.
4	12,241.		11,020.	1,221.				1,221.
5	29,989.		20,996.	8,993.				8,993.
6	8,997.		3,105.	5,892.				5,892.
7	10,665.		7,858.	2,807.				2,807.
8	1,974.		1,695.	279.				279.
9	8,934.		7,403.	1,531.				1,531.
10	18,179.		15,064.	3,115.				3,115.
11	73,292.		39,221.	34,071.				34,071.
12	66,894.		54,754.	12,140.				12,140.
13	74,661.		39,589.	35,072.				35,072.
14	126,245.		134,212.	-7,967.				-7,967.
15	11,363.		4,117.	7,246.				7,246.
16	102,938.		100,000.	2,938.				2,938.
17	22,487.		21,133.	1,354.				1,354.
18	7,396.		10,225.	-2,829.				-2,829.
19	50.		50.	0.				0.
20	45.		45.	0.				0.
21	47.		47.	0.				0.
22	73.		73.	0.				0.
23	35.		35.	0.				0.
24	36.		36.	0.				0.
25	40.		40.	0.				0.
26	46.		46.	0.				0.
27	36.		36.	0.				0.
28	39.		39.	0.				0.
29	36.		36.	0.				0.
30	39.		39.	0.				0.
31	5.		5.	0.				0.
32	437.		472.	-35.				-35.
33	27,777.		27,124.	653.				653.
34	27,103.		17,716.	9,387.				9,387.
35	177,938.		117,041.	60,897.				60,897.
36	168,144.		145,405.	22,739.				22,739.
37	27,131.		30,089.	-2,958.				-2,958.
38	11,483.		8,438.	3,045.				3,045.
39	27,277.		20,000.	7,277.				7,277.
40	22,422.		18,189.	4,233.				4,233.
41	6,159.		7,078.	-919.				-919.
42	11,086.		12,240.	-1,154.				-1,154.
43	78,240.		60,667.	17,573.				17,573.
44	24,496.		16,750.	7,746.				7,746.
45	14,001.		13,136.	865.				865.
46	14,454.		13,373.	1,081.				1,081.
47	23,160.		21,366.	1,794.				1,794.
48	3,989.		3,680.	309.				309.
49	231,950.		213,781.	18,169.				18,169.
50	36,839.		0.	36,839.				36,839.
51	105,050.		101,860.	3,190.				3,190.
52	27,609.		23,476.	4,133.				4,133.
53	54,691.		54,930.	-239.				-239.

Olin B. and Desta Schwab Foundation, Inc
% M. James Johnston

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Statement 7 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
54	70,005.		70,035.	-30.				\$ -30.
55	88,709.		82,072.	6,637.				6,637.
56	5,626.		3,938.	1,688.				1,688.
57	102.		0.	102.				102.
58	493.		0.	493.				493.
59	31,278.		30,813.	465.				465.
60	101,602.		100,000.	1,602.				1,602.
61	50,380.		49,352.	1,028.				1,028.
62	168,026.		147,948.	20,078.				20,078.
63	180,754.		161,617.	19,137.				19,137.
64	225,467.		213,332.	12,135.				12,135.
65	82,485.		77,575.	4,910.				4,910.
66	54,100.		56,295.	-2,195.				-2,195.
67	154,183.		131,668.	22,515.				22,515.
68	39,960.		30,500.	9,460.				9,460.
69	1404780.		1404780.	0.				0.
Total								\$ 408,844.

Statement 8
Form 990-PF, Part VIII, Line 1
List of Officers, Directors, Trustees, and Key Employees

Name and Address	Title and Average Hours Per Week Devoted	Compen- sation	Contri- bution to EBP & DC	Expense Account/ Other
Edward Beck PO Box 11648 Fort Wayne, IN 46859	Director 0.50	\$ 0.	\$ 0.	\$ 0.
Darrell Blanton PO Box 11648 Fort Wayne, IN 46859	Director 0.50	0.	0.	0.
M. James Johnston PO Box 11648 Fort Wayne, IN 46859	President 0.50	0.	0.	0.
Dolores "De" Klocke PO Box 11648 Fort Wayne, IN 46859	Secretary 0.50	0.	0.	0.
Courtney Tritch PO Box 11648 Fort Wayne, IN 46859	Director 0.50	0.	0.	0.

Olin B. and Desta Schwab Foundation, Inc
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Statement 8 (continued)
Form 990-PF, Part VIII, Line 1
List of Officers, Directors, Trustees, and Key Employees

Name and Address	Title and Average Hours Per Week Devoted	Compen- sation	Contri- bution to EBP & DC	Expense Account/ Other
Bill Zielke PO Box 11648 Fort Wayne, IN 46859	Director 0.50	\$ 0.	\$ 0.	\$ 0.
John Ferguson PO Box 11648 Fort Wayne, IN 46859	Director 0.50	0.	0.	0.
Shannon Silcox PO Box 11648 Fort Wayne, IN 46859	Director 0.50	0.	0.	0.
Joseph Ruffolo PO Box 11648 Fort Wayne, IN 46859	Director 0.50	0.	0.	0.
Tom Hardin PO Box 11648 Fort Wayne, IN 46859	Legal Counsel 0.50	0.	0.	0.
Kerry Burda PO Box 11648 Fort Wayne, IN 46859	Treasurer 0.50	0.	0.	0.
Matt Bell PO Box 11648 Fort Wayne, IN 46859	Director 0.50	0.	0.	0.
Kathleen Randolph PO Box 11648 Fort Wayne, IN 46859	Director 0.50	0.	0.	0.
Total		\$ 0.	\$ 0.	\$ 0.

Statement 9
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Name of Grant Program:
Name: Olin B. and Desta Schwab Foundation
Care Of: Delores J. Klocke
Street Address: 1410 Chanerelle Drive
City, State, Zip Code: Fort Wayne, IN 46845
Telephone:
Form and Content: Grant proposal
Submission Deadlines: None
Restrictions on Awards: 1. Adhere to the intentions of O.B. Schwab to assist persons, especially youth, in the process of career development decision-making.
2. Provide career services without regard for race ethnicity, religion, and gender.

Olin B. and Desta Schwab Foundation, Inc
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Statement 9 (continued)
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

3. Provide funding to services as a common community good that impacts the greatest number of clients.
4. O.B. Schwab had indicated on several occasions that he did not want the funds to be used to establish a curriculum other than those activities that are essentially career development.
5. Funds are not to be used to pay the salaries for personnel.

Statement 10
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
Junior Achievement of Northern Indiana 601 Noble Drive Fort Wayne, IN 46825	None	N/A	Career Development	\$ 35,000.
Homestead High School 4310 Homestead Road Fort Wayne, IN 46814	None	N/A	Career Development	10,000.
Chamber of Commerce 826 Ewing St Fort Wayne, IN 46802	None	N/A	Career Development	78,000.
Fort Wayne Community Schools 1200 South Clinton Street Fort Wayne, IN 46802	None	N/A	Career Development	84,000.
Northeast Indiana Fund 300 East Main Street, Suite 210 Fort Wayne, IN 46802	None	N/A	Career Development	57,000.
Huntington North High School 450 MacGahan Street Huntington, IN 46750	None	N/A	Career Development	6,000.
NE IN Regional Workforce Invest Board 200 East Main Street, Suite 910 Fort Wayne, IN 46802	None	N/A	Cyber Patriot	10,000.

2010

Federal Statements

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Olin B. and Desta Schwab Foundation, Inc
% M. James Johnston

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Statement 10 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
NE IN Regional Workforce Invest Board 200 East Main Street, Suite 910 Fort Wayne, IN 46802	None	N/A	A Dream is a Wish	\$ 10,000.
Total \$				<u>290,000.</u>