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Form .996-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2010

Department of the Treasury Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements as beginning 7/01, 2010, and ending 6/30 For calendar year 2010, or tay year beginning

FOI Cal	endar year 2010, or la	ix year beginning	7/01 ,2010	and ending 6/3	, 2011	
G Che	eck all that apply.	Initial return Init	al Return of a former p	·	<u> </u>	al return
		Amended return	Address of		change	
Tuno	lo Auto Musoum	Tna		A	Employer identification nur	nber
1 Ot	lo Auto Museum is Boulevard	i, inc.		В	31-1644348 Telephone number (see the	instructions)
	lo, MS 38804			٦	662 842 4242	
				С	If exemption application is	pending, check here
					1 Foreign organizations, chec	k here
н с	heck type of organiza	tion X Section 50	(c)(3) exempt private f	oundation	2 Foreign organizations meet here and attach computation	ing the 85% test, check
I Fa	Section 494/(a)(1) or market value of all assets		rust Other taxable productions of the counting method.	ash Accrual E	If private foundation status	was terminated
	rom Part II, column (c), line		Other (specify) Modifi		under section 507(b)(1)(A)	
► \$	11,477,		column (d) must be or		If the foundation is in a 60 under section 507(b)(1)(B)	
Part I	Analysis of Re	venue and	(a) Revenue and	(b) Net investment	(c) Adjusted net	(d) Disbursements
	Expenses (The	total of amounts in and (d) may not neces-	expenses per books	income	income	for charitable
	sarily equal the an	nounts in column (a)				purposes (cash basıs only)
	(see the instruction	ns)) grants, etc, received (att sch)	2,316.		 	
		undn is not req to att Sch B	2,310.			
	3 Interest on savi	ngs and temporary	11,465.	11,465	11,465.	
_	cash investmen 4 Dividends and interior		11,405.	11,465	. 11,465.	
Z161Z	5a Gross rents					
	b Net rental income or (loss)					
REVENU	6a Net gain/(loss) from b Gross sales price for	sale of assets not on line 10				
	assets on line 6a	ome (from Part IV, line 2)			<u> </u>	··- · · ·
	8 Net short-term					
≥ E	9 Income modific	ations				
~ · · —	10 a Gross sales less returns and allowances	25,550.				
	b Less Cost of goods sold	13,312.				
글 국	c Gross profit/(loss)	(att sch) See St 1	12,238.		12,238.	
)	11 Other income (•	140 220			
	12 Total. Add lines	<u>s 1 through 11</u>	142,329. 168,348.	11,465	. 23,703.	
		icers, directors, trustees, etc	0.	11,405	. 23,703.	
	14 Other employee sala	•	14,149.			14,149.
	15 Pension plans,					<u></u>
A D	16a Legal fees (attach s b Accounting fees (at	•				<u> </u>
M I N	c Other prof fees (att	•				
O I	17 Interest	,	168,912.	:		168,912.
O I S T R	18 Taxes (attach scheduleXse	•	3,093.	•		3,093.
A A	19 Depreciation (a sch) and deplet	ittach tion	91,190.	E' 11/14.	() 1 - State () 1 ()	
N V G E	20 Occupancy		111,269.	1 1	14-2016	111,269.
_		nces, and meetings	3,416.	7 7 7 7	3.2	3,416. 10,502.
A E N X D P	, , ,	s (attach schedule)	10,502.	1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1	 	10,302.
E N		see Statement 4	62,747.			62,747.
S E	24 Total operating	g and administrative lines 13 through 23	465,278.			374,088.
S	25 Contributions, gifts,		403,276.	<u> </u>	 	374,000.
	26 Total expenses	s and disbursements.				
	Add lines 24 ar 27 Subtract line 26	nd 25	465,278.	0	0.	374,088.
	a Excess of reve	nue over expenses				
	and disbursem	ients.	-296,930.	11 455		
	ł	ome (if negative, enter -0).		11,465	23,703.	
BAA F		e (if negative, enter -0-) tion Act Notice, see the	instructions.	I TF	EA0504L 07/23/10	Form 990-PF (2010



4 Add lines 1, 2, and 3

5 Decreases not included in line 2 (itemize)

6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30

9,106,013

4

<u>5</u>

,					
Form 990-PF (2010) Tupelo Au		- •	3	31-1644348	Page 3
	osses for Tax on Investmen		(b) How acquired	(c) Date acquired	(d) Date sold
2-story brick warehous	e the kind(s) of property sold (e.g , r se; or common stock, 200 shares ML	.C Company)	P — Purchase D — Donation	(month, day, year)	(month, day, year)
1a N/A					
b			_		
С					
d					
e (a) Cross soles price	(6 Depression allowed	(m) Cost or other has		(h) Coin or	(loss)
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other bas plus expense of sal		(h) Gain or (e) plus (f) m	
a					
ь				·	
					
d				·	
Complete only for assets show	II ing gain in column (h) and owned by	the foundation on 12/31/69	<u> </u>	(1) 00 (001	
(i) Fair Market Value	(i) Adjusted basis	(k) Excess of column	(1)	(I) Gains (Coli I) gain minus column (I	k), but not less
as of 12/31/69	as of 12/31/69	over column (j), if a	ný th	an -0-) or Losses (fi	rom column (h))
a					
<u>b</u>					
c d					
e				-	
	If gain, also	enter in Part I, line 7		1	
2 Capital gain net income or (ne	t capital loss).	enter in Part I, line 7 ter -0- in Part I, line 7	2		
3 Net short-term capital gain or ((loss) as defined in sections 1222(5)	and (6)			
	e 8, column (c) (see the instructions)) If (loss), enter -0-	. 3		
ın Part I, line 8 Pârt Ŵ∰ Qualification Unde	r Section 4940(e) for Reduce	d Tax on Net Investme		<u> </u>	_
(For optional use by domestic private					
•	·	. ,			
lf section 4940(d)(2) applies, leave t				с п	—
Was the foundation liable for the sec			se period?	Yes	∐ No
If 'Yes,' the foundation does not qua 1 Enter the appropriate amount if	in each column for each year; see the		a any entries	- "	
···	· · · · · · · · · · · · · · · · · · ·		g any chaics.	(d)	
(a) Base period years Calendar year (or tax year	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use as:	sets (col	Distribùtiói umn (b) divided	n ratio
beginning in)		Honeria Habie-use as.	3013 (001	diffit (b) divided	
2009					
2008					·
2007 2006					
2005		-			<u> </u>
2 Total of line 1, column (d)			2	***	
3 Average distribution ratio for the	ne 5-year base period – divide the to	otal on line 2 by 5, or by the			
number of years the foundation	n has been in existence if less than	b years	3		·
4 Enter the net value of nonchar	itable-use assets for 2010 from Part	X. line 5	4		
		, -	<u>-</u>		
5 Multiply line 4 by line 3			_ 5		
6 Enter 1% of net investment inc	come (1% of Part I, line 27b)		6	<u> </u>	
7 Add lines 5 and 6			7		
	-				

BAA

8 Enter qualifying distributions from Part XII, line 4

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Par	t'VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948	 see the instruction 	tions)		
1 a	Exempt operating foundations described in section 4940(d)(2), check here X and enter 'N/A' on line 1		_		
	Date of ruling or determination letter: $\frac{7/30/99}{}$ (attach copy of letter if necessary – see instr.)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V,	_ 1			N/A
	check here				
С	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2			
3	Add lines 1 and 2 .	3			
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter	·0-) 4			
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5			
6	Credits/Payments				
	2010 estimated tax pmts and 2009 overpayment credited to 2010				•
	Exempt foreign organizations — tax withheld at source 6b				
	Tax paid with application for extension of time to file (Form 8868) 6c				
	Backup withholding erroneously withheld 6d				
7	Total credits and payments Add lines 6a through 6d	7			
8	Enter any penalty for underpayment of estimated tax. Check here If Form 2220 is attached	8			
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	▶ 9			
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	<u>► 10</u>			
11	Enter the amount of line 10 to be Credited to 2011 estimated tax	▶ 11			
Par	t VII-A Statements Regarding Activities				
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or diparticipate or intervene in any political campaign?	d it	1a	Yes	X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?		1 b		Х
	If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any mater or distributed by the foundation in connection with the activities	ials published			,
С	Did the foundation file Form 1120-POL for this year?		1 c		Х
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year	_			
	(1) On the foundation \$\\ \\$ \\ \\$ \\ \ \ \ \ \ \ \ \ \ \ \	0.			1
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax im foundation managers. \$\bigs \\$\$ 0.	posea on			i
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?		2		X
~	If 'Yes,' attach a detailed description of the activities.				
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the change	articles ges	3		X
	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a	<u>X</u>	 ,
	If 'Yes,' has it filed a tax return on Form 990-T for this year?	•	4b		X
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5		X
_	If 'Yes,' attach the statement required by General Instruction T				'
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or				
	• By state legislation that effectively amends the governing instrument so that no mandatory directions with the state law remain in the governing instrument?	that conflict	6	-	X
7	Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV		7	Х	<u></u>
8 a	Enter the states to which the foundation reports or with which it is registered (see the instructions). MS	<u> </u>			1
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation		8b	Х	1
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If 'Yes,' co))(3) or 4942(j)(5) omplete Part XIV	9	Х	_
10	Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing and addresses		10		Х
BAA		F	orm 99	0-PF	(2010)

	990-PF (2010) Tupelo Auto Museum, Inc. t VII-A Statements Regarding Activities (Continued)	31-16443	48	Р	age 5
			Т		
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)		11		Х
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?		12		Х
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption	n application?	13	Х	<u> </u>
14	Website address ► tupeloautomuseum.com The books are in care of ► Mary Thompson Telephone	e no ► 662 8	727	242	
1-4	Located at > 1 Otis Boulevard Tupelo Ms ZIP + 4 >		224_3	242	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here		N/A		
	and enter the amount of tax-exempt interest received or accrued during the year	▶ 15			N/A
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other abank, securities, or other financial account in a foreign country?	uthority over a	16	Yes	No X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1. If 'Yes,' enter the n foreign country ▶	ame of the			
Par	t VII-B Statements Regarding Activities for Which Form 4720 May Be Required				
· <u> </u>	File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.			Yes	No
1 a	During the year did the foundation (either directly or indirectly):	E3			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	Yes X No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	Yes X No			:
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	Yes X No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	Yes X No			,
	(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	Yes X No			
ŀ	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instruction organizations relying on a current notice regarding disaster assistance check here	ons) ⁷ ► □	1 b	N	/A
ď	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	,	1 c	-	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section $4942(j)(3)$ or $4942(j)(5)$)				i
á	a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If 'Yes,' list the years 20, 20, 20, 20	Yes X No			
t	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942 (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942 all years listed, answer 'No' and attach statement — see the instructions)		2b	N	/A
(If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years 20, 20, 20	here			
3 8	a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	Yes X No			,
ŀ	of If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approve by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	n ed	3 b	N	/A
48	a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		Х
	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4 b		X
BAA			Form 9 9	0-PF	(2010)

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Part VII-B Statements Regarding Activiti	es for Which Form	14720 May Be Requ	ired (continued)		
5a During the year did the foundation pay or incu					
(1) Carry on propaganda, or otherwise attemp	t to influence legislation	n (section 4945(e))?	Yes X	No	
(2) Influence the outcome of any specific publi on, directly or indirectly, any voter registra	ic election (see section tion drive?	1 4955), or to carry	Yes X	No	
(3) Provide a grant to an individual for travel,	-		Yes X	No	
(4) Provide a grant to an organization other the in section 509(a)(1), (2), or (3), or section	4940(d)(2)? (see instru	uctions)	Yes X	No	1
(5) Provide for any purpose other than religion educational purposes, or for the prevention	us, charitable, scientific n of cruelty to children	c, literary, or or animals?	Yes X	No	
b If any answer is 'Yes' to 5a(1)-(5), did any of the described in Regulations section 53 4945 or in (see instructions)?	5b	N/A			
Organizations relying on a current notice rega	rding disaster assistanc	ce check here	- []	Į į	
c If the answer is 'Yes' to question 5a(4), does t tax because it maintained expenditure response	sibility for the grant?		N/A Yes	No	
If 'Yes,' attach the statement required by Regu	ulations section 53 4945	5-5(d).			
6a Did the foundation, during the year, receive ar on a personal benefit contract?			∐Yes X		
b Did the foundation, during the year, pay premi	ums, directly or indirec	tly, on a personal benef	it contract?	6Ь	X
If 'Yes' to 6b, file Form 8870 7a At any time during the tax year, was the found	tation a party to a prob	uhited tay shelter transa	ction? Yes X	No	. !
b If yes, did the foundation receive any proceed	_			I/A 7b	
Part VIII Information About Officers, D	rectors, Trustees,	Foundation Manag			s,
and Contractors					
1 List all officers, directors, trustees, foundation	n managers and their		ructions).	· · · · · · · · · · · · · · · · · · ·	
(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation		se account, owances
Allen McDaniel	Director	0.	0.		0.
147 Suzanne Lane	30				
Saltillo, MS 38866					
Phil Sullivan Box 350	Vice Preside 1	0.	0.		0.
Tupelo, MS 38801					
Jane Dee Spain	President	0.	0.		0.
P.O. Box 350 Tupelo, MS 38802	8				
2 Compensation of five highest-paid employee	es (other than those in	cluded on line 1— see ir	structions). If none, e	nter 'NONE.	,
(a) Name and address of each employee	(b) Title and average	(c) Compensation	(d) Contributions to	(e) Expens	se account,
paid more than \$50,000	hours per week devoted to position	(4)	employee benefit plans and deferred compensation	other all	owances
None					
Total number of other ampleuses and over 650 000	<u> </u>	<u> </u>		-	<u> </u>
Total number of other employees paid over \$50,000	J TEEA0306L	07/23/10		Form 99	0-PF (2010)

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid E and Contractors (continued)	imployees,
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'	
(a) Name and address of each person paid more than \$50,000 (b) Type of service	(c) Compensation
None	(c) componential
	<u> </u>
Total number of others receiving over \$50,000 for professional services	0
Part IX-A Summary of Direct Charitable Activities	
	
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 Costs of operating the automobile museum during the 12 months ended	
6/30/11	374,088.
2	374,000.
2	
3	
	-
4	
Part IX-B Summary of Program-Related Investments (see instructions)	
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions 3	
Total Add lines 1 through 2	0.
Total. Add lines 1 through 3 BAA	Form 990-PF (2010)

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Part X Minimum Investment Return (All domestic foundations must of see instructions.)	complete this part. Foreign founda	tions,
1 Fair market value of assets not used (or held for use) directly in carrying out charita a Average monthly fair market value of securities	able, etc, purposes:	
b Average of monthly cash balances	1b	
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1 d	0.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	

2 Acquisition indebtedness applicable to line 1 assets 2 3 Subtract line 2 from line 1d Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions) 5 0. Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4 Minimum investment return. Enter 5% of line 5 6 PartXI製 Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here [X] and do not complete this part.) Minimum investment return from Part X, line 6. 2a Tax on investment income for 2010 from Part VI, line 5 2a b Income tax for 2010 (This does not include the tax from Part VI.) 2b c Add lines 2a and 2b 3 3 Distributable amount before adjustments. Subtract line 2c from line 1 4 4 Recoveries of amounts treated as qualifying distributions 5 5 Add lines 3 and 4 Deduction from distributable amount (see instructions) 6 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1

PartiXII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1 a	374,088.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, p		
3 Amounts set aside for specific charitable projects that satisfy the a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule).	3 b	
4 Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part X	XIII, line 4	374,088.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment in Enter 1% of Part I, line 27b (see instructions)	ncome.	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	374,088.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see instructions) N/A								
	(a)	(b)	(c)	(d)				
	Corpus	Years prior to 2009	(c) 2009	(d) 2010				
1 Distributable amount for 2010 from Part XI, line 7								
2 Undistributed income, if any, as of the end of 2010								
a Enter amount for 2009 only								
b Total for prior years 20, 20, 20								
3 Excess distributions carryover, if any, to 2010								
a From 2005]							
b From 2006]	}						
c From 2007								
d From 2008]							
e From 2009		1						
f Total of lines 3a through e								
4 Qualifying distributions for 2010 from Part								
XII, line 4 ► \$	}	ļ						
a Applied to 2009, but not more than line 2a								
 Applied to undistributed income of prior years (Election required — see instructions) 								
c Treated as distributions out of corpus (Election required – see instructions)				i				
d Applied to 2010 distributable amount								
e Remaining amount distributed out of corpus								
5 Excess distributions carryover applied to 2010								
(If an amount appears in column (d), the				 				
same amount must be shown in column (a))		<u> </u>						
6 Enter the net total of each column as	•							
indicated below:								
a Corpus Add lines 3f, 4c, and 4e Subtract line 5			<u> </u>					
b Prior years' undistributed income Subtract line 4b from line 2b								
c Enter the amount of prior years' undistribut- ed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed								
d Subtract line 6c from line 6b Taxable amount — see instructions								
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount — see instructions								
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011								
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)								
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)								
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a								
10 Analysis of line 9								
a Excess from 2006]							
b Excess from 2007								
c Excess from 2008								
d Excess from 2009								
e Excess from 2010	<u></u>							

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Part XIV Private Operating Foundation	·····						
1a If the foundation has received a ruling or our is effective for 2010, enter the date of the	determination letter to ruling .	nat it is a private o	perating foundation,	and the ruling	7/30/99		
b Check box to indicate whether the foundat	ion is a private opera	ating foundation de	scribed in section	X 4942(j)(3) or	4942(j)(5)		
2a Enter the lesser of the adjusted net	Tax year		Prior 3 years				
income from Part I or the minimum investment return from Part X for	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total		
each year listed	0.		628.	42,350.	42,978.		
b 85% of line 2a			534.	35,998.	36,532.		
c Qualifying distributions from Part XII, line 4 for each year listed	374,088.	347,476.	376,911.	350,009.	1,448,484.		
d Amounts included in line 2c not used directly for active conduct of exempt activities					0.		
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	374,088.	347,476.	376,911.	350,009.	1,448,484.		
3 Complete 3a, b, or c for the alternative test relied upon.			į				
a 'Assets' alternative test — enter:							
(1) Value of all assets							
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)							
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed							
c 'Support' alternative test - enter					-		
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.		
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III)					0.		
(3) Largest amount of support from an exempt organization					0.		
(4) Gross investment income	11,465.	20,272.	16,927.	42,852.	91,516.		
Part XV: Supplementary Information	(Complete this p	art only if the	organization had	1 \$5,000 or mo	re in		
assets at any time during th	ie year – see ins	tructions.)					
Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2)) Jane Dee Spain							
b List any managers of the foundation who	own 10% or more of	the stock of a corp	oration (or an equal	lly large portion of	the ownership of		
a partnership or other entity) of which the foundation has a 10% or greater interest None							
2 Information Dogardine Containution Con	nt Gift Loon Sabali	erchin ata Brasso	me:				
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs: Check here \(\textbf{X} \) if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d							
a The name, address, and telephone number	er of the person to w	hom applications s	hould be addressed	•			

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

 ${f b}$ The form in which applications should be submitted and information and materials they should include

Page 11

3 Grants and Contributions Paid During the Ye	ar or Approved for Fut	ure Paymen	t	N/A
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	substantial contributor	recipient		
a Paid during the year	Substantial Contributor			
Total			► 3a	
Total b Approved for future payment Total			► 3a	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelate	d business income	Excluded	by section 512, 513, or 514	(e)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	Related or exempt function income (see the instructions)
a Admissions Revenue		· · · · · · · · · · · · · · · · · · ·			98,263.
	†				
b	 				
cd	†				·
	1	· · · · · · · · · · · · · · · · · · ·			
e	1				******
g Fees and contracts from government agencies	1				
2 Membership dues and assessments			3	17,575.	
3 Interest on savings and temporary cash investments			14	11,465.	
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory		<u></u>			
9 Net income or (loss) from special events	900099		1		
10 Gross profit or (loss) from sales of inventory	453220	12,238.			
11 Other revenue					
a Family Ent LLC Sls Tx Reb					7,855.
b					
c					
d					
e					
Subtotal. Add columns (b), (d), and (e)		12,238.		46,615.	
13 Total. Add line 12, columns (b), (d), and (e)				13	164,971.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See the instructions)
1a	The museum charges admissions to view the antique auto collection in order to
	assist in paying the overhead expenses of the museum.
11a	The museum participates in a Family Entertainment LLC which receives a rebate
	on the sales tax collected because it operates in a specially designated
	redevelopment area of Tupelo, Mississippi, for hosting tourism type activities.

Form 990-PF (2010) Tupelo Auto Museum, Inc. Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations 31-1644348

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (or the code (other than section 501 (or)) or in section 527, at Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cash (2) Other assets 1 a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Sales of assets to a noncharitable exempt organization (3) Purchases of assets from a noncharitable exempt organization (4) Reimbursement arrangements (4) Reimbursement arrangements (5) Lonas or long quarantees (5) Lonas or long quarantees (6) Performance of services or membership or fundraising solicitations (6) Performance of services or membership or fundraising solicitations (6) Performance of services or membership or fundraising solicitations (6) Performance of services or membership or fundraising solicitations (6) In the answer to any of the above is Yes, 'complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation if the foundation received less than fair market value of the goods, other assets, or services given by the reporting foundation if the foundation received less than fair market value of the goods, other assets, or services given by the reporting foundation if the foundation received less than fair market value of the goods, other assets, or services given by the reporting foundation if the foundation received less than fair market value of the goods, other assets, or services given by the reporting foundation if the foundation received less than fair market value of the goods of the foundation of the foundatio											Yes	No
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described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes X No b f 'Yes,' complete the following schedule									<u> </u>			
described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes X No b f 'Yes,' complete the following schedule												
b If 'Yes,' complete the following schedule (a) Name of organization (b) Type of organization (c) Description of relationship N/A Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge Sign Here Print/Type preparer's name Preparer's signature Print/Type preparer's name F. Marshall Sutphen, Sr. Manhaush MAY 0 2012 Check if frim's name ORSBORN, SUTPHEN & O'NEAL, P.A. Firm's EIN 64-0683684 PO BOX 515 GREENWOOD, MS 38935-0515 Phone no (662) 453-4175 Check if Firm's name Preparer's signature Phone no (662) 453-4175 Check if ORSBORN, SUTPHEN & O'NEAL, P.A. Firm's EIN 64-0683684 Phone no (662) 453-4175 Check if ORSBORN, SUTPHEN & O'NEAL, P.A. Phone no (662) 453-4175 Check if ORSBORN, SUTPHEN & O'NEAL, P.A. Phone no (662) 453-4175 Check if ORSBORN, SUTPHEN & O'NEAL, P.A. Phone no (662) 453-4175 Check if ORSBORN, SUTPHEN & O'NEAL, P.A. Phone no (662) 453-4175 Check if ORSBORN, SUTPHEN & O'NEAL, P.A. Phone no (662) 453-4175 Check if ORSBORN, SUTPHEN & O'NEAL, P.A. Phone no (662) 453-4175 Check if ORSBORN, SUTPHEN & O'NEAL, P.A. Phone no (662) 453-4175 Check if ORSBORN, SUTPHEN & O'NEAL, P.A. Phone no (662) 453-4175 Check if ORSBORN, SUTPHEN & O'NEAL, P.A. Phone no (662) 453-4175 Check if ORSBORN, SUTPHEN & O'NEAL, P.A. Phone no (662) 453-4175 Check if ORSBORN, SUTPHEN & O'NEAL, P.A. Phone no (662) 453-4175 Check if ORSBORN, SUTPHEN & O'NEAL, P.A. Phone no (662) 453-4175 Check if ORSBORN, SUTPHEN & O'NEAL, P.A. Phone no (662) 453-4175 Check if ORSBORN, SUTPHEN & O'NEAL, P.A. Phone no (662) 453-4175 Check if ORSBORN, SUTPHEN & O'NEAL, P.A. Phone no (662) 453-4175 Check if ORSBORN, SUTPHEN & O'NEAL, P.A. Phone no (662) 4	2a is de	the tound	lation directly on section 501(c)	r indirectly affili of the Code (o	ated with, or rei ther than section	ated to, one or n n 501(c)(3)) or ir	nore tax- i section	527?	zations	☐ Ye	s X	No
(a) Name of organization (b) Type of organization (c) Description of relationship N/A Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge Print/Type preparer's name F. Marshall Sutphen, Sr. Preparer's signature Firm's name ORSBORN, SUTPHEN & O'NEAL, P.A. Firm's EIN > 64-0683684 PO BOX 515 GREENWOOD, MS 38935-0515 Phone no (662) 453-4175			, ,	•								,
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge President Preparer's name Preparer's signature Date Date Title					(b) Type	e of organization		(c) Description of rela	ationship		
Sign Here Sign Si	N/A	. , ,										
Sign Here Sign Si												
Sign Here Sign Si												
Sign Here Sign Si												
Sign Here Sign Si												
Sign Here Sign Si		Under penal	ties of perjury, I decl	lare that I have exam	ined this return, inclu	ding accompanying so	hedules an	d statements, and to of which preparer ha	the best of my knowledges any knowledge	e and belief,	it is true	t,
Here	Sian	correct, and	i	(compression (content	and taxpayor or man	,, ,,		p /	,			
Print/Type preparer's name Preparer Print/Type preparer's name F. Marshall Sutphen, Sr. Manhall Sutphen, Sr. Manhall Sutphen, Sr. Manhall Sutphen, Sr. Firm's name Firm's name Firm's address Preparer's signature Preparer's signature MAY 1 2 2012 Check if Self-employed P00293343 Firm's EIN ► 64-0683684 PO BOX 515 GREENWOOD, MS 38935-0515 Phone no (662) 453-4175			Your -	DSPA	in		15	15/12	▶ President			
Print/Type preparer's name F. Marshall Sutphen, Sr. Manual Sutph	Here	Monate	, , , , , , , , , , , , , , , , , , , 				Date					
Paid F. Marshall Sutphen, Sr. May 1 2012 self-employed P00293343 Preparer Use Only Firm's name Firm's address ORSBORN, SUTPHEN & O'NEAL, P.A. Firm's EIN ► 64-0683684 PO BOX 515 GREENWOOD, MS 38935-0515 Phone no (662) 453-4175		7			Preparer's	signature A		Date	Check if Lif	PTIN		
Preparer Use Only Firm's name Firm's address ORSBORN, SUTPHEN & O'NEAL, P.A. Firm's EIN ► 64-0683684 PO BOX 515 GREENWOOD, MS 38935-0515 Phone no (662) 453-4175	Date	ᇻ	• •		111	120077#	7	YAM 1 3 20	אנן 🗀	P0029	3343	;
Use Only Firm's address PO BOX 515 Phone no (662) 453-4175 Phone no (662) 453-4175 Phone no (662) 453-4175						O'NEAL. PO	 					
GREENWOOD, MS 38935-0515 Phone no (662) 453-4175		"	s name				_ •			<u>, </u>		
F 000 DE (0010)	use U	rilly Fir	rm's address			-0515			Phone no (662	453-	417	5
	BAA				· · · · · · · · · · · · · · · · · · ·							

2010	Federal Statements	Page 1
	Tupelo Auto Museum, Inc.	31-1644348
Statement 1 Form 990-PF, Part I, Line 10c Gross Profit (Loss) From Sales Of Inva Items Sold Sales of Museum related items Gross Sales Less Returns & Allowances Net Sales Less Cost Of Goods Sold Gross Profit From Sales Of Inv	· ·	Amount \$ 25,550. \$ 25,550. \$ 25,550. \$ 25,550. \$ 13,312. \$ 12,238.
Statement 2 Form 990-PF, Part I, Line 11 Other Income		
Admissions Revenue Family Ent LLC Sls Tx Reb Income From Special Events Membership Dues & Assessments	(a) (b) Net Revenue Investment per Books Income \$ 98,263. 7,855. 18,636. 17,575. Total \$ 142,329.\$	(c) Adjusted Net Income
Statement 3 Form 990-PF, Part I, Line 18 Taxes		
Payroll Taxes Property & Other Taxes T	(a) (b) Net (c) Expenses Investment Adjusted Net Income \$ 1,083. 2,010. Cotal \$ 3,093. \$ 0. \$	
Statement 4 Form 990-PF, Part I, Line 23 Other Expenses		
Advertising/Promo Bank charges Car Collection Maintenance Dues General Supplies/Cleaning Postage & Shipping	(a) (b) Net (c) Expenses Investment Adjuste per Books Income Net Incom \$ 41,940. 3,759. 8,693. 1,619. 3,586. 361.	

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2010	Federal Sta	atements		Page 2
	Tupelo Auto M	useum, Inc.		31-1644348
Statement 4 (continued) Form 990-PF, Part I, Line 23 Other Expenses	,		, .	4.50
Special Event Expenses	(a Expens <u>per Boo</u> \$ 2,7 Total \$ 62,7	es Investment oks Income	Net Incom	
Statement 5 Form 990-PF, Part II, Line 13 Investments - Other				
Other Trustments		Valuation <u>Method</u> _	Book Value	Fair Market Value
Other Investments Tup Family Entrtmnt LLC E		— Cost \$	9,634.	\$ 9,634.
	.44-01	Total \$	·	
Statement 6 Form 990-PF, Part II, Line 14 Land, Buildings, and Equipmen	t			
Category	Basis	Accum. Deprec.	Book Value	Fair Market Value
Furniture and Fixtures Machinery and Equipment Buildings Improvements Land Miscellaneous	\$ 239,427. 19,683. 3,220,831. 67,574. 1,170,000. 0. \$ 4,717,515.		\$ 341 842 2,515,382 10,139 1,170,000 0 \$ 3,696,704	. 0. . 0. . 0. . 0. . 3,696,794.
Statement 7 Form 990-PF, Part II, Line 15 Other Assets				
Antique Auto Acquisiton C Antique Auto Collection Antique Auto-Preopen Labo		- \$	Book Value 68,970. 5,927,500. 43,913.	Fair Market Value

2010

Statement 8
Form 990-PF
Mortgages a

Federal Statements

Page 3

Tupelo Auto Museum, Inc.

31-1644348

Statement 8 Form 990-PF, Part II, Line 21 Mortgages and Other Notes Payable

Mortgages Payable

Tupelo Redevelop.Authority

Balance Due

Total Mortgages Payable $\frac{$2,370,000.}{$2,370,000.}$

Statement 9 Form 990-PF, Part II, Line 22 Other Liabilities

Accrued Payroll Taxes Sales Tax liability Rounding \$ 508. 1,333.

1.

Total \$ 1,842.

31-1644348 11,465. 11,465.
11,465. 68,912.
68,912.
58,912.
16,509. 23,284. 71,476. 0.
0. 11,269.
0. 0. 0.
0.
1,022. 18,988. 0.
20,010.
0. 0.
18,988. 0. 20,010.

2010

Federal Supporting Detail

Page 2

Tupelo Auto Museum, Inc.

31-1644348

Balance Sheet Prepaid expenses and deferred charges

Auto Purchase for Raffle in next FY

\$ 18,500. Total \$ 18,500.

2010	Federal Worksheets	Page 1
	Tupelo Auto Museum, Inc.	31-164434
Computation of Cost of Goods	Sold (Form 990-PF)	
 Inventory at start of Purchases Cost of labor Additional 263A costs 	year	11,334. 21,863. 0. 0.
 Other costs Total (Add lines 1 thr Inventory at end of ye Cost of goods sold (Su 	ough 5) ar btract line 7 from line 6)	0. 33,197. 19,885. 13,312.

Tupelo Auto Museum, Inc. 31-1644348	7.07		Federal Worksheets	Vorksne	ets				rage.z
Cost Prior Year Method Rate Life Vear Depr Lincome Adjusted 2,532,580 489,773 S/L 0.0256 64,935 0 289,983 56,079 S/L 0.0256 7,435 0 215,615 41,695 S/L 0.0256 5,528 0 67,574 50,678 S/L 0.1000 6,757 0 110,013 21,277 S/L 0.0256 1,862 0 72,640 371 0.0714 1,686 0 957 479 S/L 0.1429 1,686 0 957 479 S/L 0.1429 137 0			Tupelo Aut	o Museum,	nc.			:	31-164434
Cost Prior Year Method Rate Life Current Net Income Adjusted Net Income 2,532,580 489,773 \$/L 0.0256 64,935 0 289,983 56,079 \$/L 0.0256 7,435 0 215,615 41,695 \$/L 0.0256 5,528 0 67,574 50,678 \$/L 0.1000 6,757 0 110,013 21,274 \$/L 0.0256 2,821 0 72,640 371 \$/L 0.01429 1,862 0 11,798 9,270 \$/L 0.1429 1,686 0 957 479 \$/L 0.1429 137 0	ciation Worksheet 990-PF, Part I ated Depreciation								
2,532,580 489,773 S/L 0.0256 64,935 0 289,983 56,079 S/L 0.0256 7,435 0 215,615 41,695 S/L 0.0256 5,528 0 67,574 50,678 S/L 0.1000 6,757 0 110,013 21,277 S/L 0.0256 2,821 0 72,640 14,044 S/L 0.0256 1,862 0 11,798 9,270 S/L 0.1429 1,686 0 957 479 S/L 0.1429 137 0	:	Cost Basis	Prior Year Depr	Method	Rate	Life	Current Year Depr	Net Invest Income	
289,983 56,079 5/L 0.0256 7,435 0 215,615 41,695 5/L 0.0256 5,528 0 67,574 50,678 5/L 0.1000 6,757 0 110,013 21,277 5/L 0.0256 1,862 0 72,640 14,944 5/L 0.0256 1,862 0 11,798 9,270 5/L 0.1429 1,686 0 957 479 5/L 0.1429 137 0	Costs in proc 6/02 6/30/02		489,773	S/L	0.0256		, 93		
215,615 41,695 \$/L 0.0256 5,528 0 67,574 \$0,678 \$/L 0.1000 6,757 0 110,013 \$21,277 \$/L 0.0256 2,821 0 72,640 \$14,044 \$/L 0.0744 1,862 0 11,798 \$9,270 \$/L 0.1429 1,686 0 957 479 \$/L 0.1429 137 0	Costs in proc. 6/01 6/30/01	289,983	56,079	S/L	0.0256		7,435		
67,574 50,678 S/L 0.1000 6,757 0 110,013 21,277 S/L 0.0256 2,821 0 72,640 14,044 S/L 0.0256 1,862 0 11,798 9,270 S/L 0.1429 1,686 0 957 479 S/L 0.1429 137 0	Costs in proc 6/03 12/06/02	215,615	41,695	S/L	0.0256		-		
110,013 21,277 S/L 0.0256 2,821 0 72,640 14,044 S/L 0.0256 1,862 0 371 S/L 0.0714 1,686 0 9,270 S/L 0.1429 1,686 0 957 479 S/L 0.1429 137 0	caping/Outdoor Impro 11/14/02	67,574	50,678	S/L	0.1000		7		
957 479 S/L 0.1429 137 0	alized Interest 12/06/02 alized Fees 12/06/02 rch Pews 8/12/03 el Lift Bucket 10/09/04		21, 14,	S/L S/L S/L	0.0256 0.0256 0.0714 0.1429		2,821 1,862 29 1,686		
	Chrs, File Cab (Mrktng 12/16/06		47	S/L	0.1429		137		

2010	Supporting Detail		Page 1
	Tupelo Auto Museum, Inc.		31-1644348
Program Service Revenue Related or exempt function in Admissions Revenue Admissions Fees-Special Events Vending	income	\$ Total <u>\$</u>	94,469. 3,731. 63. 98,263.
Operating & Administrative Travel, conferences, etc.	Exp. (990-PF)		
Travel and Ent Seminars		\$ Total \$	3,098. 318. 3,416.
Operating & Administrative Printing and publications	Exp. (990-PF)		
Marketing materials an	d related items	Total \$	10,502. 10,502.
Balance Sheet Savings and temporary casl	h investments		
Renasant Checking Inte CD's CD BancorpSouth Renasant Raffle Acct	rest bearing	\$ Total \$	1,140,334. 256,982. 258,288. 17,135. 1,672,739.
			:

The partial	6/30/11		20	10 Fec	lera	Boo	k Dep	2010 Federal Book Depreciation Schedule	ion Se	chedu	<u>е</u>					Page.1
Date Date Cott South Sou						Tupelo	Auto M	useum, lı	٦c.							31-1644348
Page 12, 12, 12, 12, 12, 12, 12, 12, 13, 13, 13, 13, 13, 13, 13, 13, 13, 13		Date Acquired	Date Sold		:	Cur 179 Bonus	Special Depr Allow.	Prior 179/ Bonus/ Sp. Depr.	Prior Dec Bal Depr.	Salvage /Basis Reductn	Depr Basis	Prior Depr.	Method	朝日	Rate	Current Depr
Bing Death in proc. 6/122 6/13/012 2.526.389 689,773 5/1 MM 39 (2554) 6/13/012 2.526.389 6/13/012 2.526.389 6/13/012 2.526.389 2.526.389 2.526.389 2.526.389 2.526.389 2.526.389 2.526.389 2.526.389 2.526.389 2.526.389 2.526.389 2.526.389 2.526.389 2.526.399		•														
Bug Costs in proc 6/02 6/30/02 2,522,360 480,773 5/1 MM 38 2,554 Bug Costs in proc 6/03 12/6/02 215,615 4,607 2,522,300 480,773 5/1 MM 38 2,554 Capalated Res 12/6/02 110,013 2,524 1110,13 2,127 5/1 MM 38 2,554 Capalated Res 12/6/02 12/6/02 12/6/02 12/6/02 12/6/02 1,101 3 2,534 5/1 MM 38 2,554 Capalated Res 12/6/02 12/6/02 12/6/02 1,100 0<	Buildings															
Big Coats in price 6/13 (n) 6/30 (n) 289,883 6,03 (n) 289,883 6,07 (n) 206,983 Sight 6,78 (n) 206,983 Big Coats in price 6/13 110,033 11,003 21,215 (s) 5 /1 MM 39 (254) Captalated frees 12 /16 /12 72,640 72,640 7,754 7,7 MM 39 (254) Captalated frees 12 /16 /12 72,640 7,7 MM 30 (254) 10,7 MM 30 (254) That Buildings 12 /16 /12 3,3 /2 /13 1,1 MM 30 (254) 10,7 MM 30 (254) Inter and Findlines 11 /1 /12 3,3 /2 /13 1,1 MM 30 (254) 1,1 MM 30 (254) Security System-Golden Tr 11 /1 /1 /1 /1 /1 /1 /1 /1 /1 /1 /1 /1 /		6/30/05		2,532,580							2,532,580	489,773				64,935
Big Costs in proc 6/03 12/06/02 215,615 4,585 5/L MM 39 0554 Capitalized Interest 12/06/02		6/30/01		289,983							289,983	56,079				
Capitalized Fees 12/06/02 110,013 21,277 5/L MM 39 2854 2,28 Capitalized Fees 12/06/02 72,940 0 0 0 0 1,044 5/L MM 39 20554 1,38 Total Buildings 3,220,281 8,220,281 0 0 0 0 0 1,044 5/L MM 39 20554 1,38 Total Buildings 1 12/11/12 33,573 1 7,514 5/L MY 7 82,39 1,18 7 1,18 82,34 1,18 7 1,18 82,34 1,18 82,34 1,18 82,34 1,18 82,34 1,18 82,34 1,18 82,34 1,18 82,34 1,18 82,34 1,18 82,34 1,18 82,34 1,18 1,18 1,18 1,18 1,18 1,18 1,18 1,18 1,18 1,18 1,18 1,18 1,18 1,18 1,18 1,18 1,18 1,18 1,18 <t< td=""><td></td><td>12/06/02</td><td></td><td>215,615</td><td></td><td></td><td></td><td></td><td></td><td></td><td>215,615</td><td>41,695</td><td></td><td></td><td></td><td>5,528</td></t<>		12/06/02		215,615							215,615	41,695				5,528
Total Buildings 12/06/02 72/540 12/06/02 72/540 12/06/03 12/06/04 12/06/03		12/06/02		110,013							110,013	712,12				2,821
Total Buildings 3,220,831 6,20,831 6,22,988 R,2,58 Security System-Golden Trime and Fixtures 12,11/102 33,575 5,11 HY 7 Security System-Golden Trime 1,11/102 1,514 7 14 7 Outdoor Lighted Sign 1,11/102 1,506 3,000 9 0 3,20,575 5,11 HY 7 Cash Register-Partial 1,11/102 1,504 3,000 3,000 3,000 3,00 5,11 HY 7 Cash Register-Partial 11/14/20 5,005 5,11 HY 7 1 7 1 Chick fit, White Control Con		12/06/02	1	72,640	,						72,640	14,044				1,862
Security System-Golden Tr. 12711/122 33.575 33.675 S71 HY 7 Security System-Golden Tr. 17/18/03 155,083 35,575 S71 HY 7 Security System-Golden Tr. 17/18/02 155,083 15,5083 15,51 7,51 HY 7 Cush Register-Partial 11/21/02 3,000 3,000 3,000 3,01 HY 7 Cash Register-Partial 11/14/02 5,035 3,000 3,000 3,01 HY 7 Cash Register-Partial 11/14/02 5,035 5,035 5,035 5,01 HY 7 Cash Register-Partial 11/14/02 5,035 5,035 5,035 5,01 HY 7 Cash Register-Partial 11/14/02 5,035 5,035 5,035 5,01 HY 7 Computer- cashier check 11/14/02 5,035 5,035 5,035 5,01 HY 7 Credit Card Machine 12/18/02 1,342 7 1,42 1,41 HY 7 Office Fix - Wesco 2/16/03 2/2 <td< td=""><td>Total Buildings</td><td></td><td></td><td>3,220,831</td><td></td><td>0</td><td>0</td><td>0</td><td></td><td>0</td><td>3,220,831</td><td>622,868</td><td></td><td></td><td></td><td>82,581</td></td<>	Total Buildings			3,220,831		0	0	0		0	3,220,831	622,868				82,581
Security Systems of the first outdoor Lighted Sign 33675 33675 371 HV 70 7514	Furniture and Fixtures															
Outdoor Lighted Sign 1/18/03 7,514 7 Cash Register Partial 11/02 3,000 3,000 3,000 3,000 3,000 5,014 7 Cash Register Partial 11/14/02 5,035 5,035 5,014 7 7 Cash Register Salance 11/14/02 5,035 5,035 5,014 7 7 Computer cashier check 11/14/02 5,035 5,035 5,014 7 7 Computer cashier check 11/14/02 3,08 3,08 3,014 7 7 Condition Experiment check 11/14/02 3,08 3,014 7 7 1 7 1 7 1 7 1 7 1 1 7 1 1 1		12/11/02		33,675							33,675	33,675		۷		0
Display Shelf Sp Refail 1177/02 155,093 57,1 HV 7 Cash Register-Partial 11/08/02 3,000 3,000 3,000 57,1 HY 7 Cash Register-Partial 11/08/02 4,806 4,806 57,1 HY 7 Cash Register-Partial 11/14/02 5,035 5,035 5,01 HY 7 Office fix - Nesco 11/14/02 560 5,035 5,01 HY 7 Computer- cashier check 11/26/02 560 5,035 5,1 HY 7 Computer- cashier check 11/26/02 560 5,035 5,1 HY 7 Creati Card Machine 12/18/02 1,542 7 HY 7 Office fix - Nesco 2/04/03 2,640 8/0 5,1 HY 7 Office fix - Nesco 2/06/03 8/0 8/0 8/0 HY 7 Office fix - Nesco 2/26/03 2/26 2/26 5/1 HY 7 1 Lateral File-Whit 3/26/03 2/26 2/26 2/26<		1/18/03		7,514							7,514	7,514		7		0
Cash Register-Partial 11/08/02 3,000 3,000 3,1 HY 7 Cash Register-Partial 3/03/03 4,806 4,806 4,806 5/1 HY 7 Cash Register-Balance 11/14/02 5,035 5,035 5,03 5/1 HY 7 Office fix -Nesco 11/126/02 560 560 560 5/1 HY 7 Creat Card Machine 12/18/02 3/8 7,84 7,1 HY 7 Office fix -Whit/Mont 12/18/02 2,640 5,640 5,64 5/1 HY 7 Office Fix - Whit/Most 2/26/03 8/30 8/30 8/1 HY 7 7 Office Fix - Vanus 2/26/03 2/80 8/30 8/2 HY 7 7 Office Fix - Vanus 2/26/03 2/26/03 8/2 HY 7 7 7 Office Fix - Vanus 2/26/03 2/26/03 2/26 2/2 HY 7 7 All office Fix - Vasco 2/26/03 2/26/03 2/26 2/26/0 2/2 HY		12/17/02		155,093							155,093	155,093		۷ /		0
Cash Register Balance 3/03/03 4,806 4,806 5/1 HY 7 Office fix Nesco 11/14/02 5,035 5,035 5,01 HY 7 Computer cashler check 11/26/02 560 5,03 5,1 HY 7 Credit Card Machine 12/18/02 1,542 7,48 7,4 HY 7 Office fix -Wint/Mont 12/18/02 1,542 7,4 HY 7 Office fix -Wint/Mont 12/18/02 1,542 7,1 HY 7 Office Fix -Unp Howe 2.06/03 870 870 871 HY 7 Office Fix -Various 2.25/03 2,986 2,086 2,086 5,1 HY 7 Office Fix -Nesco 3/26/03 2,29 2,29 8,1 HY 7 Lateral File-Whirt 3/26/03 2,84 8,1 HY 7 Window Shades 3/26/03 2,84 8,1 HY 7		11/08/02		3,000							3,000	3,000		_ ≻		0
Office fix -Nesco 11/14/02 5,035 5/035 5/035 5/1 HY 7 Computer cashler check 11/26/02 560 560 560 560 57L HY 7 Credit Card Machine 12/18/02 748 748 748 74 1/542 7 1/542 1/542 1/542 1/542 1/542 1/542 1/542 1/542 1/544 1/542 1/544 1/544 1/54		3/03/03		4,806							4,806	4,806		7		0
Computer casher check 11/26/02 560 560 560 560 57L HY 7 Credit Card Machine 12/18/02 148 748 748 74 74 7 Office fix. WhitY Mont 12/18/02 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,44 7 Office Fix - Nesco 2/04/03 2,640 870 870 871 HY 7 Office Fix - Nasco 3/26/03 2,086 2,086 2,086 2,086 871 HY 7 Lateral File Whit 3/26/03 2,99 2,99 2,99 2,91 HY 7 Window Shades 3/26/03 2,842 2,842 8/1 HY 7		11/14/02		5,035							5,035	5,035				0
Credit Card Machine 12/18/02 748 740 741 740 <td></td> <td>11/26/02</td> <td></td> <td>990</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>560</td> <td>560</td> <td></td> <td></td> <td></td> <td>0</td>		11/26/02		990							560	560				0
Office Fix - Nesco 2/64/03 2/64/03 2/64/03 870 871 HY 7 Office Fix - Nesco 2/06/03 870 871 HY 7 Office Fix - Various 2/25/03 2,086 2,086 2,086 S/L HY 7 Office Fix - Various 3/26/03 299 S/L HY 7 Lateral File-Whitt 3/26/03 2,842 2,842 2,842 2,842 2,842 3/26/03 2,842 3/26/03 3/26/		12/18/02		1.542					•		1,542	1,542			_	0
Office Fix - Tup Hdwe 2/06/03 870 870 870 871 HY 7 Office Fix - Various 2/25/03 2,086 2,086 2,086 2,086 8/1 HY 7 Office Fix - Nesco 3/26/03 299 299 299 8/1 HY 7 Lateral File-Whitt 3/26/03 2,842 8/2 HY 7 Window Shades 3/26/03 2,842 8/1 HY 7		2/04/03		2,640							2,640	2,640				0
Office Fix. Various 2,086 2,086 2,086 S/L HY 7 Office Fix. Nesco 3/26/03 299 299 299 S/L HY 7 Lateral File-Whitt 3/26/03 2,842 2,842 2,842 2,842 3/24/1 7 Window Shades 3/26/03 2,842 2,842 2,842 3/24/1 1 7		2/06/03		870							870	870				0
Office Fix -Nesco 3/26/03 299 S/L HY 7 Lateral File-Whit 3/26/03 225 S/L HY 7 Window Shades 3/26/03 2,842 S/L HY 7		2/25/03		2,086							2,086	2,086				0
Lateral File-Whitt 3/26/03 225 S/L HY 7 Window Shades 3/26/03 2,842 2,842 2,842 S/L HY 7		3/26/03		533							539	299				0
Window Shades 3/26/03 2,842 S/L HY 7		3/26/03		225							225	225				0
		3/26/03		2,842							2,842	2,842				0

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6/30/11		20	2010 Fec	deral	Вос	k Dep	deral Book Depreciation Schedule	ion Sc	hedu	<u> e</u>					Page.2
					rupelo	Auto M	Tupelo Auto Museum, Inc.	JC.						3	31-1644348
No. Description	Date Acquired	Date Sold	Cost/ Basis	Bus Pct Pct	Cur 179 Bonus.	Special Depr. Allow.	Prior 179/ Bonus/ Sp. Depr.	Prior Dec Bal Depr.	Salvage /Basis Reductn	Depr Basis	Prior Depr.	Method Life Rate	गुग -	Rate	Current Depr.
25 Southland Glass	3/26/03		2,014							2,014	2,014	S/L HY	, ,		0
26 Folding chairs-KI Mfr	4/22/03		250							250	250	S/L HY	1		0
27 Fax Machine-Staples	4/24/03		204							204	204	S/L HY	7		0
28 Office FixVarious	6/13/03		118							811	811	S/L HY	1		0
29 Southland Glass	6/13/03		749							749	749	S/L HY	1		0
30 Cabinets-Collier-Windham	6/10/03		12,573							12,573	12,573	S/L HY	7		0
32 4 Church Pews	8/12/03		400							400	371	S/L HY	7	.07140	59
33 Computer for Internet	1/09/04		534							534	534	S/L HY	. 5		0
35 Desk,Chrs,File Cab(Mrktng	12/16/06	,	957							957	479	S/L HY	, ,	14290	137
Total Furniture and Fixtures		•	239,427		0	0	0	0	0	239,427	238,920				166
Improvements															
6 Landscaping/Outdoor Impro	11/14/02	'	67,574							67,574	50,678	S/L HY	10	.10000	6,757
Total Improvements		•	67,574		0	0	0	0	0	67,574	50,678				6,757
Land															
1 Land	1/02/01		1,024,507							1,024,507					0
31 Land-Adj to Original Deed	7/01/02	•	145,493	ı	İ	Ì			j	145,493				'	0
Total Land			1,170,000		0	0	0	0	0	1,170,000	0				0
Machinery and Equipment															
3 Keystone-Harlan Tractor	4/23/02		5,497							5,497	5,497	S/L	7 -		0
7 Lawn Mower/Outdoor egpmt	5/10/03		2,388							2,388	2,388	S/L HY	7		0
34 Snorkel Lift Bucket	10/09/04	•	11,798	ı					İ	11,798	9,270	S/L HY	7	14290	1,686
Total Machinery and Equipment			19,683		0	0	0	0	0	19,683	17,155				1,686
											į				

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m	8		8	6	
Page.3	443	Current Depr.	91,190	91,190	
Ра	31-1644348	āď			
	က	Rate .	. 4	u	
		.Method LufeRate			
		7 			
		Meth			
		. j	929,621	929,621	
		Prior Depr.	36	36	
			515	515	
4.		Depr Basis	4,717,515	4,717,515	
Jule					
hec		Salvage /Basis Reductn			
Sc		Prior Dec. Bal. Depr.		0	
ion	nc.				
ciat	um, I	Prior 179/ Bonus/ Sp. Depr			
pre	Ause	g - 8 d			
2010 Federal Book Depreciation Schedule	uto N	Special Depr. Allow		0	
	lo A	ŀ			
	Tupelo Auto Museum, Inc.	Cur 179 Bonus			
era		Bus. Pct.	. "		
Fed		1	4,717,515	4,717,515	
101		Cost/ Basis.	4,71	4,71	
20		발 <u>무</u>	, 11	II	
		Date Sold			
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			Total Depreciation	Grand Total Depreciation	
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