Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 07/01/10 , and ending 06/30/11

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation: Crane Hollow, Inc.

Number and street (or P O box number if mail is not delivered to street address): 2291 Walhaven Ct. Room/suite:

City or town, state, and ZIP code: Columbus OH 43220

A Employer identification number: 31-0981015

B Telephone number (see page 10 of the instructions): 740-438-5777

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 9,788,097

J Accounting method ☐ Cash ☐ Accrual ☒ Other (specify) Modified cash (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	135			
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	4	4	4	
	4	Dividends and interest from securities	181,765	181,765	181,765	
	5a	Gross rents	10,925	10,925	10,925	
	b	Net rental income or (loss) -2,559				
	6a	Net gain or (loss) from sale of assets not on line 10	159,138			
	b	Gross sales price for all assets on line 6a 1,898,724				
	7	Capital gain net income (from Part IV, line 2)		159,138		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns & allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) Stmt 1	3,575	3,575	3,575	
	12	**Total.** Add lines 1 through 11	355,542	355,407	196,269	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages	49,940			49,940
	15	Pension plans, employee benefits	14,719			14,719
	16a	Legal fees (attach schedule) See Stmt 2	2,842			2,842
	b	Accounting fees (attach schedule) Stmt 3	4,814			4,814
	c	Other professional fees (attach schedule) Stmt 4	29,893	29,893		
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) Stmt 5	66,017			66,017
	19	Depreciation (attach schedule) and depletion Stmt 6	23,207	10,925	10,925	
	20	Occupancy				
	21	Travel, conferences, and meetings	1,387			1,387
	22	Printing and publications				
	23	Other expenses (att sch) Stmt 7	136,239			136,039
	24	**Total operating and administrative expenses.** Add lines 13 through 23	329,058	40,818	10,925	275,758
	25	Contributions, gifts, grants paid	0			0
	26	**Total expenses and disbursements.** Add lines 24 and 25	329,058	40,818	10,925	275,758
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	26,484			
	b	**Net investment income** (if negative, enter -0-)		314,589		
	c	**Adjusted net income** (if negative, enter -0-)			185,344	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	598,355	193,602	193,602
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (att schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) See Stmt 8	2,974,353	3,028,956	3,749,467
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule) See Statement 9	2,493,322	2,806,797	2,873,937
	14	Land, buildings, and equipment basis ▶ 3,891,291			
		Less accumulated depreciation (attach sch) ▶ Stmt 10 108,974	3,707,687	3,782,317	2,971,091
	15	Other assets (describe ▶ See Statement 11)	11,227		
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	9,784,944	9,811,672	9,788,097
Liabilities	17	Accounts payable and accrued expenses		244	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	244	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	9,784,944	9,811,428	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	9,784,944	9,811,428	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	9,784,944	9,811,672	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,784,944
2	Enter amount from Part I, line 27a	2	26,484
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	9,811,428
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	9,811,428

Part IV . Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Worksheet			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	159,138
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	-12,854

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	733,935	10,125,707	0.072482
2008	525,187	9,136,138	0.057485
2007	210,967	8,091,407	0.026073
2006	585,299	7,834,593	0.074707
2005	379,342	7,439,814	0.050988

2	Total of line 1, column (d)	2	0.281735
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.056347
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	6,985,499
5	Multiply line 4 by line 3	5	393,612
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,146
7	Add lines 5 and 6	7	396,758
8	Enter qualifying distributions from Part XII, line 4	8	438,078

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b		1	3,146
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	3,146
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	3,146
6	Credits/Payments			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a 3,985		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	3,985
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	839
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 839 Refunded ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ____ **(2)** On foundation managers ▶ $ ____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ OH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9	X	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ Jane Wells Ellis 2291 Walhaven Ct. Telephone no ▶ 614-451-4126

Located at ▶ Columbus OH ZIP+4 ▶ 43220

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	N/A	5b	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 12				

2 Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions) If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Heather Stehle Rockbridge 18038 S.R. 374 OH 43149	Exec. Direct 40.00	49,940	2,537	3,600

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 See Statement 13	91,062
2 Educator's Week: Week-long workshop for traditional and non-traditional educators.	4,572
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 Acquisition of additional land for the conservation area	81,160
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 ▶	81,160

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	6,194,130
b	Average of monthly cash balances	1b	412,557
c	Fair market value of all other assets (see page 25 of the instructions)	1c	485,190
d	**Total** (add lines 1a, b, and c)	1d	7,091,877
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	7,091,877
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	106,378
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	6,985,499
6	**Minimum investment return.** Enter 5% of line 5	6	349,275

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ [X] and do not complete this part)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2010 from Part VI, line 5 — 2a		
b	Income tax for 2010 (This does not include the tax from Part VI) — 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	275,758
b	Program-related investments—total from Part IX-B	1b	81,160
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	81,160
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	438,078
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	3,146
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	434,932

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				
2	Undistributed income, if any, as of the end of 2010				
a	Enter amount for 2009 only				
b	Total for prior years 20 ____ , 20 ____ , 20 ____				
3	Excess distributions carryover, if any, to 2010				
a	From 2005				
b	From 2006				
c	From 2007				
d	From 2008				
e	From 2009				
f	**Total** of lines 3a through e				
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 438,078				
a	Applied to 2009, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d	Applied to 2010 distributable amount				
e	Remaining amount distributed out of corpus	438,078			
5	Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	438,078			
b	Prior years' undistributed income Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9				
a	Excess from 2006				
b	Excess from 2007				
c	Excess from 2008				
d	Excess from 2009				
e	Excess from 2010				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶ N/A

b Check box to indicate whether the foundation is a private operating foundation described in section [X] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	185,344	166,162	148,646	169,766	669,918
b 85% of line 2a	157,542	141,238	126,349	144,301	569,430
c Qualifying distributions from Part XII, line 4 for each year listed	438,078	735,063	526,674	210,967	1,910,782
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	438,078	735,063	526,674	210,967	1,910,782
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	232,850	337,523	304,538	269,713	1,144,624
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

Jane Ann Wells Ellis

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year N/A				
Total			▶ 3a	
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	4	
4 Dividends and interest from securities			14	181,765	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property			16	10,925	
6 Net rental income or (loss) from personal property					
7 Other investment income			15	3,575	
8 Gain or (loss) from sales of assets other than inventory			18	159,138	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		355,407	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 355,407

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 11/14/11 Title: ~~President~~ Trustee

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
Barbara D. Jones	[signature]	11/14/11	
Firm's name ▶ Vorys, Sater, Seymour and Pease LLP		PTIN	P00112747
Firm's address ▶ 52 E Gay St Columbus, OH 43215		Firm's EIN ▶	31-4333125
		Phone no	614-464-6400

Federal Statements

Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or $5,000

Name of Manager	Amount
Jane Ann Wells Ellis	$
Total	$ 0

Form **4562** Department of the Treasury Internal Revenue Service (99)

Depreciation and Amortization

(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172 **2010** Attachment Sequence No 67

Name(s) shown on return: Crane Hollow, Inc.

Identifying number: 31-0981015

Business or activity to which this form relates: Indirect Depreciation

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2009 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2011 Add lines 9 and 10, less line 12 ▶	13	

Note: Do not use Part II or Part III below for listed property Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2010	17	23,207
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B—Assets Placed in Service During 2010 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System

(a) Classification of property	(b)	(c)	(d)	(e)	(f)	(g)
20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	23,207
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

There are no amounts for Page 2

Form **990-PF**

Capital Gains and Losses for Tax on Investment Income

2010

For calendar year 2010, or tax year beginning 07/01/10 , and ending 06/30/11

Name: Crane Hollow, Inc.

Employer Identification Number: 31-0981015

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	Apple, Inc., 200 shares	P	07/07/08	07/28/10
(2)	Johnson Controls, 2,450 shares	P	Various	07/28/10
(3)	Johnson Controls, 1,550 shares	P	Various	07/28/10
(4)	Applied Materials, 3,294 shares	P	Various	07/30/10
(5)	Applied Materials, 5,706 shares	P	Various	07/30/10
(6)	Gilead Sciendes, 1,500 shares	P	12/23/09	07/30/10
(7)	Amazon Comm, 550 shares	P	03/09/10	08/03/10
(8)	SPDR DJ Wilshire, 900 shares	P	12/23/09	08/11/10
(9)	Apple, Inc., 300 shares	P	07/07/08	08/16/10
(10)	Honda Motor, 3,000 shares	P	Various	08/17/10
(11)	Accenture PLC, 1,800 shares	P	03/29/05	09/21/10
(12)	C.H. Robinson Worldside, 1,200 share	P	03/09/09	10/12/10
(13)	EMC Corp, 2,000 shares	P	12/23/09	10/12/10
(14)	Aecom Technology, 2,500 shares	P	03/09/10	11/02/10
(15)	Illinois Tool Works, 1,200 shares	P	05/08/07	11/02/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	51,982		34,916	17,066
(2)	71,153		27,587	43,566
(3)	44,872		17,453	27,419
(4)	41,010		63,574	-22,564
(5)	70,753		100,524	-29,771
(6)	49,923		63,995	-14,072
(7)	64,600		70,612	-6,012
(8)	32,349		30,303	2,046
(9)	75,251		52,374	22,877
(10)	96,501		82,490	14,011
(11)	71,333		45,960	25,373
(12)	85,283		47,986	37,297
(13)	39,338		34,620	4,718
(14)	64,982		70,106	-5,124
(15)	54,993		62,859	-7,866

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				17,066
(2)				43,566
(3)				27,419
(4)				-22,564
(5)				-29,771
(6)				-14,072
(7)				-6,012
(8)				2,046
(9)				22,877
(10)				14,011
(11)				25,373
(12)				37,297
(13)				4,718
(14)				-5,124
(15)				-7,866

Capital Gains and Losses for Tax on Investment Income

Form **990-PF** — For calendar year 2010, or tax year beginning 07/01/10, and ending 06/30/11 — **2010**

Name: Crane Hollow, Inc.

Employer Identification Number: 31-0981015

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	SPX Corp, 1,863 shares	P	02/13/08	11/02/10
(2)	SPX Corp, 537 shares	P	02/13/08	11/03/10
(3)	Kellogg Co., 2,000 shares	P	Various	01/06/11
(4)	Sysco Corp, 3,110 shares	P	09/06/07	01/06/11
(5)	Sysco Corp, 1,590 shares	P	09/06/07	01/06/11
(6)	Nestle, 3,500 shares	P	Various	01/07/11
(7)	SPDR Barclays Capital, 1,200 shares	P	12/23/09	03/25/11
(8)	American Fd Capital World, 600 share	P	Various	04/05/11
(9)	American Fd Capital World, 1,720.813	P	Various	05/03/11
(10)	SPDR Barclays Capital, 1,200 shares	P	08/11/09	05/10/11
(11)	SPDR Barclays Capital, 207 shares	P	08/11/09	05/11/11
(12)	SPDR Barclays Capital, 993 shares	P	08/11/09	05/12/11
(13)	Sandisk Corp, 1,500 shares	P	03/25/11	05/16/11
(14)				
(15)				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	126,153		172,180	-46,027
(2)	36,373		24,591	11,782
(3)	101,904		107,045	-5,141
(4)	90,804		103,252	-12,448
(5)	46,497		52,788	-6,291
(6)	201,604		111,788	89,816
(7)	72,610		67,401	5,209
(8)	22,356		24,627	-2,271
(9)	66,888		68,152	-1,264
(10)	74,433		67,856	6,577
(11)	12,722		11,941	781
(12)	61,142		57,281	3,861
(13)	70,915		65,325	5,590
(14)				
(15)				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				-46,027
(2)				11,782
(3)				-5,141
(4)				-12,448
(5)				-6,291
(6)				89,816
(7)				5,209
(8)				-2,271
(9)				-1,264
(10)				6,577
(11)				781
(12)				3,861
(13)				5,590
(14)				
(15)				

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
Gas well lease	$ 3,575	$ 3,575	$ 3,575
Total	$ 3,575	$ 3,575	$ 3,575

Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Vorys, Sater, Seymour & Pease LL	$ 2,842	$	$	$ 2,842
Total	$ 2,842	$ 0	$ 0	$ 2,842

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Cotterman-Wilson Accounting	$ 4,814	$	$	$ 4,814
Total	$ 4,814	$ 0	$ 0	$ 4,814

Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Investment management fees	$ 29,893	$ 29,893	$	$
Total	$ 29,893	$ 29,893	$ 0	$ 0

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Real estate taxes	$ 66,446	$	$	$ 66,446
Adjusting entry	-429			-429
Total	$ 66,017	$ 0	$ 0	$ 66,017

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation

Description Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Lowe House 3/15/02	$ 135,000	$ 40,704	S/L	27.5	$ 4,909	$	$
Lowe House - Land 3/15/02	140,000			0			
Snyder Hollow House 12/28/06	230,000	29,622	S/L	27.5	8,364		
Snyder Hollow House - Land 12/28/06	30,000			0			
Display cabinets 7/30/07	3,758	2,114	200DB	7	470		
Snyder Hollow - Chinking 10/10/07	5,000	658	S/L	15	333		
Snyder Hollow - Water system 11/07/07	2,895	373	S/L	15	193		
Computer equipment 11/19/07	2,485	1,769	200DB	5	286		
Microscope - donated 1/22/08	500	391	200DB	7	31		
Office Table & Chairs / Snyder 2/02/08	250	141	200DB	7	31		
Dehumidifier 6/27/08	210	149	200DB	5	24		
Septic tank aerator / Snyder 7/02/08	714	66	150DB	15	65		
Garmin GPS 60CSx 9/27/08	445	231	200DB	5	86		

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Projector (MicroCenter)							
11/21/08	$ 1,000	$ 388	200DB	7	$ 175	$	$
Garmin GPS 60 CSx							
12/07/08	526	273	200DB	5	101		
Projector (MicroCenter)							
1/16/09	1,246	483	200DB	7	218		
Office Shelving							
3/12/09	896	347	200DB	7	157		
17638 State Route 374 (Land)							
7/01/09	180,000			0			
17638 State Route 374 (Bldg)							
7/01/09	62,560	1,537	S/L	39	1,604		
Ziegler property (Land)							
11/09/09	193,000			0			
Ziegler property (Bldg)							
11/09/09	73,116	1,662	S/L	27.5	2,659		
Minehart - 17630 St Rt 374 (Bldg)							
12/22/08	96,290	4,859	S/L	27.5	3,501		
1,323.259+ acres in Hocking Co.							
12/27/79	914,095			0			
71+ acres in Hocking Co.							
1/01/99	234,992			0			
35+ acres in Hocking Co.							
1/01/99	173,534			0			
Land purchased 6/30/02							
6/30/02	234,067			0			
Land purchased 6/30/03							
6/30/03	65,805			0			
Land purchased 6/30/05							
6/30/05	434,732			0			
Land purchased 6/30/06							
6/30/06	284,494			0			
Land purchased 6/30/07							
6/30/07	239,994			0			
Minehart - 17630 St. Rte. 374							
12/22/08	51,850			0			

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
18038 State Rte. 374 (Veitch property)							
9/20/10	$ 97,837	$		0	$	$	$
Limitation on column (c) depreciation						10,925	10,925
Total	$ 3,891,291	$ 85,767			$ 23,207	$ 10,925	$ 10,925

Statement 7 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
Expenses				
Contract labor	82,727			82,727
Communication	2,357			2,357
Corporate insurance	5,246			5,246
Educator's week	4,525			4,525
Membership fees	2,285			2,285
Miscellaneous	200			200
Office supplies	2,022			2,022
Postage and delivery	158			158
Printing and reproduction	88			88
Supplies and materials	8,497			8,497
Ohio Attorney General filing	200			
Audobon Science office	295			295
Payroll processing	1,434			1,434
Resource management plan	12,974			12,974
Rental expenses - repairs	12,672			12,672
Rental expense - utilities	559			559
Total	$ 136,239	$ 0	$ 0	$ 136,039

Federal Statements

Statement 8 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
See attached schedule	$ 2,974,353	$ 3,028,956	Cost	$ 3,749,467
Total	$ 2,974,353	$ 3,028,956		$ 3,749,467

Statement 9 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
See attached schedule	$ 2,493,322	$ 2,806,797	Cost	$ 2,873,937
Total	$ 2,493,322	$ 2,806,797		$ 2,873,937

Statement 10 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
	$ 3,707,687	$ 3,274,400	$	$ 2,971,091
Total	$ 3,707,687	$ 3,274,400	$ 0	$ 2,971,091

Statement 11 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
Acquisition costs - Veitch	$ 11,227	$	$
Total	$ 11,227	$ 0	$ 0

Federal Statements

Statement 12 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
Jane Wells Ellis 2291 Walhaven Ct. Columbus OH 43220	Trustee	0.10	0	0	0
Janet Heath Ellis 703 Breckenridge Helena MT 59601	Trustee	0.10	0	0	0
Barbara Williams Ellis 23161 Buck Neck Road Chestertown MD 21620	Trustee	0.10	0	0	0
Jonathan D. Iten 52 E. Gay Street Columbus OH 43215	Trustee	0.10	0	0	0
Jennifer Windus 11936 Yankee Street Fredericktown OH 43019	Trustee	0.10	0	0	0

Statement 13 - Form 990-PF, Part IX-A, Line 1 - Summary of Direct Charitable Activities

Description
Land management and scientific studies (herpetology, bioquip, biological), including relating equipment and expenses in support of the duties of the Executive Director.

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PART II, LINE 10b -- INVESTMENTS - CORPORATE STOCK

DESCRIPTION	Date of Purchase	Beginning of Year # of Shares	Beginning of Year Cost	End of Year # of Shares	End of Year Cost	End of Year Market Value
Accenture Ltd	3/29/05	3,300	83,705 10	1,500	37,744 65	90,630 00
Ace Limited				1,500	83,594 85	98,730 00
Aecom Technology	3/9/10	2,500	70,106 00	2,400	65,305 44	65,616 00
Aflac Inc	9/6/07	2,000	50,072 60	2,000	50,072 60	93,360 00
Air Productts & Chemicals				700	61,604 41	66,906 00
Altera Corp				1,500	61,110 00	69,525 00
Amazon Comm , Inc	3/9/10	550	70,612 03	400	65,076 20	81,796 00
Amgen, Inc	12/23/09	1,200	67,023 96	1,200	67,023 96	70,020 00
Apple, Inc	7/7/08	500	87,290 00	0	0 00	0 00
Applied Materials	Various	9,000	164,098 20	0	0 00	0 00
Becton Dickinson & Co	Various	1,900	141,168 00	1,900	141,168 00	163,723 00
Boeing Co				900	64,663 20	66,537 00
Celgene Corp	7/7/08	1,200	82,088 76	1,200	82,088 76	72,384 00
C H Robinson Worlwide, Inc	3/9/09	1,200	47,986 08	0	0 00	0 00
Cisco Systems	12/16/04	5,000	94,652 70	5,000	94,652 70	78,050 00
Guggenheim Frontier Markets ETF				3,000	64,650 00	70,320 00
Coca-Cola Co	Various	1,800	80,504 04	1,800	80,504 04	121,122 00
Comcast Corp				4,500	81,398 70	114,030 00
Dentsply International Inc New	12/5/06	2,000	64,019 80	2,000	64,019 80	76,160 00
E M C Corp / Mass	12/23/09	4,000	69,239 60	2,000	34,619 80	55,100 00
Emerson Elecrtric	3/9/10	1,500	71,773 95	1,500	71,773 95	84,375 00
Ford Motor Company				6,700	79,797 00	92,393 00
Gilead Sciences	12/23/09	1,500	63,994 80	0	0 00	0 00
Goldman Sachs Group				400	64,213 20	53,236 00
Google Inc	7/7/08	300	139,255 02	300	139,255 02	151,914 00
Honda Motor Co	Various	3,000	82,490 44	0	0 00	0 00
Illinois Tool Works	5/8/07	2,500	130,453 35	1,300	67,594 00	73,437 00
Ishares Tr MSCI Emerging Mkts Index Fd	3/9/09	1,800	39,402 00	4,500	153,330 39	214,200 00
Ishares Russell 2000 Value Index Fd	3/9/09	1,600	56,128 00	3,200	151,359 04	234,912 00
Ishares Russell 2000 Growth Index Fd	3/9/09	1,300	53,547 00	2,700	151,498 42	256,095 00
Ishares MSCI EAFE Sm Cap Index				1,500	63,762 00	65,445 00
Johnson Controls	Various	4,000	45,040 00	0	0 00	0 00
Kellogg Co	Various	2,000	107,045 30	0	0 00	0 00
Microsoft Corp	8/30/05	3,000	81,300 00	3,000	81,300 00	78,000 00
Nestle Spon ADR	Various	3,500	111,787 93	0	0 00	0 00
Nextera Energy, Inc	Various	3,100	148,069 04	3,100	148,069 04	178,126 00
PNC Financial Services Group		0	0 00	1,000	61,346 00	59,610 00
Pepsico, Inc	12/23/09	1,100	64,741 05	1,100	64,741 05	77,473 00
Progress Energy	Various	3,700	138,088 65	3,700	138,088 65	177,637 00
Rockwood Holdings, Inc		0	0 00	1,300	64,360 40	71,877 00
Rogers Communications, Inc		0	0 00	2,200	78,772 98	86,944 00
SPX Corp	2/13/08	2,400	196,770 50	0	0 00	0 00
Syngenta AG Spon ADR	9/6/07	3,000	115,859 40	3,000	115,859 40	202,680 00
Sysco Corp	9/6/07	4,700	156,040 00	0	0 00	0 00
3M Co		0	0 00	800	72,647 84	75,880 00
US Bancorp Del		0	0 00	2,400	61,890 72	61,224 00
TOTALS			2,974,353 30		3,028,956 21	3,749,467 00

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Part II, Line 13 -- Investments - Mutual Funds

		Beginning of Year		End of Year		
DESCRIPTION	Date of Purchase	# of Shares	Cost	# of Shares	Cost	Market Value
Artisan Funds	Various	7,101 907	180,838 94	7,160 863	182,102 37	165,272 72
American Capital World G&I Fd F	Various	2,287 071	91,484 08	0 000	0 00	0 00
Harbor International Inst	Various	2,415 155	152,519 94	2,450 746	154,625 16	159,028 91
Ishares Barclays 1-3 Year Credit Bd Fd	5/5/10	2,000 000	208,978 00	2,400 000	250,929 88	251,880 00
Ishares Barclays TIPS Bond Fund	8/7/09	2,000 000	201,876 24	2,000 000	201,876 24	221,280 00
Ishares High Yield Corp Bond Fund	Various	2,200 000	193,572 30	2,900 000	257,774 90	264,799 00
Ishares Iboxx $ Investment Grade Corp B	5/5/10	2,000 000	214,564 60	2,500 000	268,344 55	275,325 00
Ishares S&P Pfd Stock Index Fund	3/9/10	1,600 000	61,648 00	3,100 000	121,618 00	122,946 00
Lazard Emerging Markets Port-Op	Various	6,633.444	136,041 41	6,690 327	137,275 54	147,789 32
Oppenheimer Int'l Bond Fd A	Various	34,647 998	224,604 77	36,526.664	236,210 22	246,189 72
SPDR Barclays Capital Int'l Treas Bd Fd	8/11/09	3,600 000	204,479 43	0 000	0 00	0 00
SPDR DJ Inr'l Real Estate ETF		0 000	0 00	3,400 000	119,933 04	137,292 00
SPDR DJ Wilshire Int'l Real Estate	12/23/09	2,700 000	90,909 00	0 000	0 00	0 00
Vanguard Bd Index Fd Inc Interm Term	5/5/10	2,500 000	202,758 00	3,300 000	269,481 68	277,035 00
Vanguard Bd Index Fd Inc				1,200 000	97,626 00	97,236 00
Vanguard GNMA Fd #36	8/7/09	19,270 612	205,462 78	20,334 708	216,996 67	222,055 01
Vanguard REIT ETF		0 000	0 00	2,400 000	125,519 52	144,240 00
Wisdomtree Dieefa H/Y Equity Fd	2/13/08	2,100 000	123,585 00	3,200 000	166,483 35	141,568 00
Totals			2,493,322 49		2,806,797 12	2,873,936 68