



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF****Return of Private Foundation**  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

OMB No 1545-0052

**2010**Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 7/01, 2010, and ending 6/30, 2011

G Check all that apply. ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name changeWagner-Essman Care Foundation, Inc.  
W1285 Spring Prairie Rd  
Burlington, WI 53105

A Employer identification number

26-1405199

B Telephone number (see the instructions)

262-763-1654

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year (from Part II, column (c), line 16) ☐ Accounting method: ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_

Part I, column (d) must be on cash basis.

**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>1</b> Contributions, gifts, grants, etc., received (att sch)				
<b>2</b> Ck <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
<b>3</b> Interest on savings and temporary cash investments	56,289.	56,289.	56,289.	
<b>4</b> Dividends and interest from securities	22,714.	22,714.	22,714.	
<b>5a</b> Gross rents				
<b>b</b> Net rental income or (loss)				
<b>6a</b> Net gain/(loss) from sale of assets not on line 10	70,206.			
<b>b</b> Gross sales price for all assets on line 6a	541,321.			
<b>7</b> Capital gain net income (from Part IV, line 2)		70,206.		
<b>8</b> Net short-term capital gain				
<b>9</b> Income modifications				
<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less Cost of goods sold				
<b>c</b> Gross profit/(loss) (att sch)				
<b>11</b> Other income (attach schedule)				
<b>12 Total.</b> Add lines 1 through 11	149,209.	149,209.	79,003.	
<b>13</b> Compensation of officers, directors, trustees, etc	1,350.			1,350.
<b>14</b> Other employee salaries and wages				
<b>15</b> Pension plans, employee benefits				
<b>16a</b> Legal fees (attach schedule)				
<b>b</b> Accounting fees (attach sch) See St 1	794.			794.
<b>c</b> Other prof fees (attach sch)				
<b>17</b> Interest				
<b>18</b> Taxes (attach schedule)(see instr)				
<b>19</b> Depreciation (attach sch) and depletion				
<b>20</b> Occupancy				
<b>21</b> Travel, conferences, and meetings				
<b>22</b> Printing and publications	144.			144.
<b>23</b> Other expenses (attach schedule) See Statement 2	6,550.			6,550.
<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	8,838.			8,838.
<b>25</b> Contributions, gifts, grants paid Stmt 3	90,900.			90,900.
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	99,738.	0.	0.	99,738.
<b>27 Subtract line 26 from line 12:</b>				
<b>a Excess of revenue over expenses and disbursements</b>	49,471.			
<b>b Net investment income</b> (if negative, enter -0-)		149,209.		
<b>c Adjusted net income</b> (if negative, enter -0-)			79,003.	

BAA For Paperwork Reduction Act Notice, see the instructions.

TEEA0504L 07/23/10

Form 990-PF (2010)

SCANNED DEC 12 2010

14  
28



**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
<b>1a Sale of Investments - See Schedule</b>		P	Various	Various
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 541,321.		471,115.	70,206.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(j) Fair Market Value as of 12/31/69	(l) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			70,206.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss). <span style="float: right;">[ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ]</span>	2	70,206.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): <span style="float: right;">[ If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8 ]</span>	3	0.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	55,455.	2,023,697.	0.027403
2008	41,661.	1,861,018.	0.022386
2007	3,112.	164,286.	0.018943
2006			
2005			

2 Total of line 1, column (d)	2	0.068732
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.022911
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	2,210,476.
5 Multiply line 4 by line 3	5	50,644.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,492.
7 Add lines 5 and 6	7	52,136.
8 Enter qualifying distributions from Part XII, line 4	8	99,738.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . .		1	1,492.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b) .			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,492.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-		5	1,492.
6 Credits/Payments:			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010 . . .	6a	644.	
b Exempt foreign organizations – tax withheld at source . . .	6b		
c Tax paid with application for extension of time to file (Form 8868) . . .	6c		
d Backup withholding erroneously withheld . . .	6d		
7 Total credits and payments. Add lines 6a through 6d . . .	7	644.	
8 Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached . . .	8		
9 <b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter amount owed . . .	9	848.	
10 <b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . .	10		
11 Enter the amount of line 10 to be. Credited to 2011 estimated tax . . .	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . .		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? . . .		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file <b>Form 1120-POL</b> for this year? . . .		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ \$ 0. (2) On foundation managers ▶ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers . . . ▶ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . .		X
b If 'Yes,' has it filed a tax return on <b>Form 990-T</b> for this year? . . .	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . If 'Yes,' attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV.	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) ▶ WI		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation . . .	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

BAA

Form 990-PF (2010)

**Part VII-A Statements Regarding Activities (Continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address _____ ▶ <u>N/A</u>	13	X	
14	The books are in care of ▶ <u>Marcia Essman</u> Telephone no. ▶ <u>262-763-1654</u> Located at ▶ <u>W1285 Spring Prairie Rd Burlington WI</u> ZIP + 4 ▶ <u>53105</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> N/A... and enter the amount of tax-exempt interest received or accrued during the year... ▶ <u>15</u> N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? ... See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country ▶	16	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
<b>1 a</b> During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1 b	N/A
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1 c	X
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b> At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years ▶ 20 __ , 20 __ , 20 __ , 20 __		
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions.)	2 b	N/A
<b>c</b> If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20 __ , 20 __ , 20 __ , 20 __		
<b>3 a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	3 b	N/A
<b>4 a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4 b	X

BAA

Form 990-PF (2010)

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 6		1,350.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0





**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b> Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
<b>a</b> Average monthly fair market value of securities	<b>1a</b>	2,202,781.
<b>b</b> Average of monthly cash balances	<b>1b</b>	41,357.
<b>c</b> Fair market value of all other assets (see instructions)	<b>1c</b>	
<b>d Total</b> (add lines 1a, b, and c)	<b>1d</b>	2,244,138.
<b>e</b> Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b> Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b> Subtract line 2 from line 1d	<b>3</b>	2,244,138.
<b>4</b> Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	33,662.
<b>5 Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	2,210,476.
<b>6 Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	110,524.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b> Minimum investment return from Part X, line 6	<b>1</b>	110,524.
<b>2a</b> Tax on investment income for 2010 from Part VI, line 5	<b>2a</b>	1,492.
<b>b</b> Income tax for 2010 (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b> Add lines 2a and 2b	<b>2c</b>	1,492.
<b>3</b> Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	109,032.
<b>4</b> Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b> Add lines 3 and 4	<b>5</b>	109,032.
<b>6</b> Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7 Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	109,032.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b> Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b> Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	<b>1a</b>	99,738.
<b>b</b> Program-related investments — total from Part IX-B	<b>1b</b>	
<b>2</b> Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b> Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b> Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b> Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4 Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	99,738.
<b>5</b> Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	1,492.
<b>6 Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	98,246.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

BAA

Form 990-PF (2010)

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				109,032.
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			99,581.	
b Total for prior years: 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4. ▶ \$ 99,738.				
a Applied to 2009, but not more than line 2a.			99,581.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2010 distributable amount				157.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5.	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions.		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011.				108,875.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions).	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a.	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c. . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon.					
<b>a</b> 'Assets' alternative test – enter:					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> 'Support' alternative test – enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> Paid during the year				
<b>Total</b>			<b>3a</b>	
<b>b</b> Approved for future payment				
<b>Total</b>			<b>3b</b>	

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					56,289.
4 Dividends and interest from securities					22,714.
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					70,206.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)					149,209.
13 Total. Add line 12, columns (b), (d), and (e)					149,209.

(See worksheet in line 13 instructions to verify calculations.)

## **Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]

**Part XVII: Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

**a Transfers from the reporting foundation to a noncharitable exempt organization of:**

(1) Cash.

**1a (1)**

**X**

**(2) Other assets**

**1 a (2)**

**X**

**b Other transactions**

**(1) Sales of assets to a noncharitable exempt organization . . .**

**1b (1)**

**x**

**(2) Purchases of assets from a noncharitable exempt organization.**

**1 b (2)**

**X**

**(3) Rental of facilities, equipment, or other assets**

**1 b (3)**

**X**

#### (4) Reimbursement arrangements

**1 b (4)**

**X**

**(5) Loans or loan guarantees**

**1 b (5)**

X

**(6) Performance of services or membership or fundraising solicitations**

**1 b (6)**

---

X

**c Sharing of facilities, equipment, mailing lists, other assets, or paid employees**

1c

**X**

**d** If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

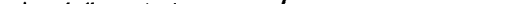


**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? .....

☐ Yes ☒ No

**b** If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here     
Signature of officer or trustee Date Title

<b>Paid Preparer Use Only</b>	Print/Type preparer's name		Preparer's signature	Date	Check if <input type="checkbox"/> if self-employed	PTIN
	Paul B Edwards CPA -SPE		<i>Paul B Edwards</i>	6/11/2011		P01275819
	Firm's name	Edwards Group, CPAs, S.C.			Firm's EIN	39-1793586
	Firm's address	441 Milwaukee Ave Burlington, WI 53105			Phone no	(262) 763-7616

**BAA**

Form 990-PF (2010)

# THE WAGNER-ESSMAN CARE FOUNDATION, INC.

## FMV of Investments - RW Baird

Holdings:	Shares	Cost	SOLD in 11	Value 6/30/10	Value 6/30/11
1/7/2003 GE Capitol Corp 5 75 1/15/20	100000	100000 00	200000 00	303101 4	97356 6
7/21/2008 Ishares MSCI EAFE Index Fund	1285	71792 21		50928 45	77279.9
Various Ishares Russell 2000 Index Fund	0	0 00	26146 53	28785 16	0 00
7/21/2008 Ishares Russell 1000 Index Fund	0	0 00	65114 68	57462 6	0 00
7/21/2008 Ishares Russell 1000 Growth Index Fund	0	0 00	128053 90	119249 66	0.00
7/21/2008 Ishares Russell Midcap Index Fund	0	0 00	28483 07	33378 45	0.00
Various Ivy FDS Inc Asset Strategy Fund	1083 843	22250 19		17705 83	28548.42
Various Oppenheimer International Growth	3185 978	76121 64		64000 89	95547.48
7/21/2008 T Rowe Price Growth Stock	5180 463	137749 35		119452 13	175306.86
3/31/2009 Johns Hopkins 5 25 07/01/19	150000	149625 00		168129	167160.00
05/11/2009 Goldman Sachs 6 75 05/15/19	100000	100000 00		102024	111239 00
Various Homestead Funds Inc Value Fund	4031 185	98269 12		97343.29	132867.85
5/18/2009 Leuthold Funds Inc Asset Allocation	0	0.00	14451 25	16811.09	0 00
06/04/2009 Bottling Grp 5 125 01/15/19	100000	100464 28		111108.7	112649.00
06/16/2009 Pepperdine 5 45 08/01/19	100000	100634 01		111260	110716.00
Various Janus InvI Fd Overseas	1782 634	72163 08		63099 71	83837.27
Various Pimco Fds Pac InvI Mgm Commdty	3055 465	23979 00	8865 47	27690 27	26704.76
Various Royce Fd Premier Series	5583 393	92477 97		87366 95	123727 98
08/13/09 Royce Fd Value Fund	6759 445	68447 60		64514 06	91252.50
12/09/09 Okaloosa FI 4 7 10/01/18	100000	100000 00		99993 00	104684.00
2/05/10 Lawrence Ks 5.25 09/01/24	135000	136959 79		139499 55	143573.85
03/17/10 Ishares S&P 500 Value	2064	126152 31		31981 04	127968 00
Various MVC Capital Inc	3885	53859 92		39858 20	51398.55
Various Plum Creek Timber Company	650	25599 29		13121 40	26351.00
Various T Rowe Price High Yield Fund	8076 461	53692 16		40931 45	55242 99
Various Ishares S&P Midcap 400	545	51026 47		4622 80	53246.50
03/01/11 Ishares S&P Smallcap 600	550	38950 95			40326.00
03/01/11 Ishares S&P 500 Growth	2540	173095 99			176479.20
03/01/11 Permanent Portfolio Fund	581 112	27277 40			28021.22

Ending Cost

Ending fair market value

\$	2,000,688 73	\$	471,114 90	\$	2,013,419 08	\$	2,241,484.93
\$	2,000,688 73						

2,241,484.93 NET

\$ 2,013,419 08 43,295.51 CASH

2,284,780.44 TOTAL

WAGNER-ESSMAN CARE FOUNDATION, INC. 7/1/10-6/30/11

ITEM	GAIN OR LOSS ON SALE		SALES PRICE	COST	GAIN OR LOSS	ACCRUED INT.
	DATE BOUGHT	DATE SOLD				
Ishares Russell 1000 Growth Index Fund	3/29/10	8/2/10	10075.60	10847.38	0.00	
GE Capital Corp 5.75 1/15/20	1/7/2003	3/1/11	201638.00	200000.00	-771.78	
Ishares Russell 2000 Index Fund	Various	3/1/11	38272.77	26146.53	1638.00	1585.28
Ishares Russell 1000 Index Fund	7/21/2008	3/1/11	72237.72	65114.68	12126.24	
Ishares Russell 1000 Growth Index Fund	7/21/2008	3/1/11	144117.47	117206.52	7123.04	
Ishares Russell Midcap Index Fund	7/21/2008	3/1/11	44196.69	28483.07	26910.95	
Leuthold Funds Inc Asset Allocation	5/18/2009	3/1/11	19885.48	14451.25	15713.62	
Pimco Fds Pac Invnt Mgm Commdty	Various	3/1/11	10897.60	8865.47	5434.23	
					2032.13	
					0.00	
					0.00	
					0.00	
TOTAL			541321.33	471114.90	70206.43	1565.28



**WAGNER-ESSMAN CARE FOUNDATION, INC.**

Catholic Central High School	\$1,000 00
NAMI - Racine County	\$500.00
Smiles	\$2,500.00
St. Mary's Parish	\$26,500.00
St. Paul of Tarsus Catholic Church	\$1,000.00
Transitional Living Center	\$975.00
Walworth County Fair	\$1,000.00
FCC	\$20,000.00
IPAW	\$100.00
Holy Family Catholic Church	\$250.00
Marquette University	\$5,000.00
St. Judes	\$25 00
The Heritage Foundation	\$1,000.00
Mid Continent Railway Museum	\$750.00
St. Mary's Church	\$30,000.00
Kade's Klassic Benefit	\$300.00

Total

\$90,900.00
-------------

2010

## Federal Statements

Page 1

Client ESSMAN

Wagner-Essman Care Foundation, Inc.

26-1405199

11/10/11

11 58AM

**Statement 1**  
**Form 990-PF, Part I, Line 16b**  
**Accounting Fees**

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting Fees	\$ 794.			\$ 794.
Total	\$ 794.	\$ 0.	\$ 0.	\$ 794.

**Statement 2**  
**Form 990-PF, Part I, Line 23**  
**Other Expenses**

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Fees	\$ 6,540.			\$ 6,540.
Licenses	10.			10.
Total	\$ 6,550.	\$ 0.	\$ 0.	\$ 6,550.

**Statement 3**  
**Form 990-PF, Part I, Line 25**  
**Contributions, Gifts, and Grants**

Cash Grants and Allocations

Class of Activity:  
 Donee's Name: Catholic Central High School  
 Donee's Address: 148 McHenry St  
 Burlington, WI 53105  
 Relationship of Donee: None  
 Organizational Status of Donee:  
 Amount Given: \$ 1,000.

Class of Activity:  
 Donee's Name: National Alliance on Mental Illness  
 Donee's Address: 4233 W. Beltline Hwy  
 Madison, WI 53711  
 Relationship of Donee: None  
 Organizational Status of Donee:  
 Amount Given: 500.

Class of Activity:  
 Donee's Name: St. Mary's Parish  
 Donee's Address: 108 McHenry St.  
 Burlington, WI 53105  
 Relationship of Donee: None  
 Organizational Status of Donee:  
 Amount Given: 26,500.

Class of Activity:  
 Donee's Name: Transitional Living Center  
 Donee's Address: 482 S. Pine St.  
 Burlington, WI 53105  
 Relationship of Donee: None

Client ESSMAN

Wagner-Essman Care Foundation, Inc.

26-1405199

11/10/11

11:58AM

**Statement 3 (continued)**  
**Form 990-PF, Part I, Line 25**  
**Contributions, Gifts, and Grants**

Organizational Status of Donee:  
Amount Given:

\$ 975.

Class of Activity:

Donee's Name:

Smiles

Donee's Address:

N2666 County Road K  
Darien, WI 53114

Relationship of Donee:

None

Organizational Status of Donee:  
Amount Given:

2,500.

Class of Activity:

Donee's Name:

Walworth County Fair

Donee's Address:

411 E. Court St  
Elkhorn, WI 53121

Relationship of Donee:

None

Organizational Status of Donee:  
Amount Given:

1,000.

Class of Activity:

Donee's Name:

St. Paul of Tarsus Catholic Church

Donee's Address:

41300 Romeo Plank Rd  
Clinton Township, MI 48038

Relationship of Donee:

None

Organizational Status of Donee:  
Amount Given:

1,000.

Class of Activity:

Donee's Name:

Friends of Catholic Central

Donee's Address:

148 McHenry St  
Burlington, WI 53105

Relationship of Donee:

None

Organizational Status of Donee:  
Amount Given:

20,000.

Class of Activity:

Donee's Name:

IPAW

Donee's Address:

PO Box 5274  
Madison, WI 53705

Relationship of Donee:

None

Organizational Status of Donee:  
Amount Given:

100.

Class of Activity:

Donee's Name:

Holy Family Catholic Church

Donee's Address:

310 Bluff St.  
LaValle, WI 53941

Relationship of Donee:

None

Organizational Status of Donee:  
Amount Given:

250.

Class of Activity:

Donee's Name:

Marquette University

Donee's Address:

1250 W. Wisconsin Ave  
Milwaukee, WI 53233

Relationship of Donee:

None

Organizational Status of Donee:

2010

## Federal Statements

Page 3

Client ESSMAN

Wagner-Essman Care Foundation, Inc.

26-1405199

11/10/11

11:58AM

**Statement 3 (continued)**  
**Form 990-PF, Part I, Line 25**  
**Contributions, Gifts, and Grants**

Amount Given: \$ 5,000.

**Class of Activity:**

Donee's Name: St. Jude Children's  
 Donee's Address: 501 St. Jude Place  
 Memphis, TN 38105

**Relationship of Donee:**

**Organizational Status of Donee:**

Amount Given: 25.

**Class of Activity:**

Donee's Name: The Heritage Foundation  
 Donee's Address: 214 Massachusetts Ave  
 Washington, DC 20002

**Relationship of Donee:**

**Organizational Status of Donee:**

Amount Given: 1,000.

**Class of Activity:**

Donee's Name: Mid Continent Railway Museum  
 Donee's Address: PO Box 358  
 North Freedom, WI 53951

**Relationship of Donee:**

**Organizational Status of Donee:**

Amount Given: 750.

**Class of Activity:**

Donee's Name: St. Mary's Church  
 Donee's Address: 108 McHenry St  
 Burlington, WI 53105

**Relationship of Donee:**

**Organizational Status of Donee:**

Amount Given: 30,000.

**Class of Activity:**

Donee's Name: Kade's Klassic  
 Donee's Address: PO Box 75  
 Burlington, WI 53105

**Relationship of Donee:**

**Organizational Status of Donee:**

Amount Given: 300.

Total \$ 90,900.

**Statement 4**  
**Form 990-PF, Part II, Line 15**  
**Other Assets**

	<u>Book Value</u>	<u>Fair Market Value</u>
Prepaid Tax	\$ 644.	\$ 645.
Rounding	1.	
Total	\$ 645.	\$ 645.

**Client ESSMAN**

**Wagner-Essman Care Foundation, Inc.**

**26-1405199**

11/10/11

11.58AM

**Statement 5**  
**Form 990-PF, Part III, Line 5**  
**Other Decreases**

Federal Income Tax . . . . .	Total	\$ 656.
		\$ 656.

**Statement 6**  
**Form 990-PF, Part VIII, Line 1**  
**List of Officers, Directors, Trustees, and Key Employees**

<u>Name and Address</u>	<u>Title and Average Hours Per Week Devoted</u>	<u>Compen- sation</u>	<u>Contri- bution to EBP &amp; DC</u>	<u>Expense Account/ Other</u>
Kenneth R. Essman W1285 Spring Prairie Rd. Burlington, WI 53105	Vice President 0	\$ 300.	\$ 0.	\$ 0.
Marcia E. Essman W1285 Spring Prairie Rd. Burlington, WI 53105	President 0	300.	0.	0.
Adam J. Essman 1006 E. State St. Apt. 5 Milwaukee, WI 53202	Treasurer 0	150.	0.	0.
Emily E. LaBadie W1285 Spring Prairie Rd. Burlington, WI 53105	Director 0	300.	0.	0.
Abbey M. Essman W1285 Spring Prairie Rd. Burlington, WI 53105	Director 0	300.	0.	0.
	Total	\$ 1,350.	\$ 0.	\$ 0.