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Form **990-PF**

# Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

**2010**Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 07/01/10, and ending 06/30/11

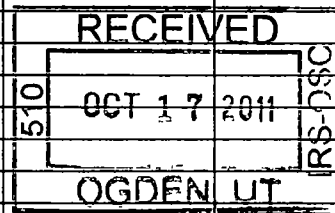
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

|                                                                                                                                                                                                                                                         |                                                                                                                                                  |                                                                                                                                                                                                                                                 |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Name of foundation<br><b>THE SHIRLEY E. NOLAND FOUNDATION<br/>VERZI</b>                                                                                                                                                                                 |                                                                                                                                                  | <b>A Employer identification number</b><br>26-0511306                                                                                                                                                                                           |
| Number and street (or P O box number if mail is not delivered to street address)<br><b>P. O. BOX 411507</b>                                                                                                                                             |                                                                                                                                                  | <b>B Telephone number (see page 10 of the instructions)</b>                                                                                                                                                                                     |
| City or town, state, and ZIP code<br><b>MELBOURNE FL 32941-1507</b>                                                                                                                                                                                     |                                                                                                                                                  | <b>C</b> If exemption application is pending, check here <input type="checkbox"/>                                                                                                                                                               |
| <b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation<br><input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation |                                                                                                                                                  | <b>D</b> 1. Foreign organizations, check here <input type="checkbox"/><br>2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>                                                             |
| <b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 2,288,654</b> (Part I, column (d) must be on cash basis)                                                                                                 | <b>J</b> Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual<br><input type="checkbox"/> Other (specify) | <b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/><br><b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/> |

| <b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions)) |                                                                                               | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|------------------------------------|---------------------------|-------------------------|-------------------------------------------------------------|
| <b>Revenue</b>                                                                                                                                                                           | 1 Contributions, gifts, grants, etc., received (attach schedule)                              |                                    |                           |                         |                                                             |
|                                                                                                                                                                                          | 2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B |                                    |                           |                         |                                                             |
|                                                                                                                                                                                          | 3 Interest on savings and temporary cash investments                                          | 5,458                              | 5,458                     |                         |                                                             |
|                                                                                                                                                                                          | 4 Dividends and interest from securities                                                      | 65,167                             | 65,167                    |                         |                                                             |
|                                                                                                                                                                                          | 5a Gross rents                                                                                |                                    |                           |                         |                                                             |
|                                                                                                                                                                                          | b Net rental income or (loss)                                                                 |                                    |                           |                         |                                                             |
|                                                                                                                                                                                          | 6a Net gain or (loss) from sale of assets not on line 10 STMT 1                               | 70,065                             |                           |                         |                                                             |
|                                                                                                                                                                                          | b Gross sales price for all assets on line 6a 1,360,218                                       |                                    |                           |                         |                                                             |
|                                                                                                                                                                                          | 7 Capital gain net income (from Part IV, line 2)                                              |                                    | 7,402                     |                         |                                                             |
|                                                                                                                                                                                          | 8 Net short-term capital gain                                                                 |                                    |                           | 0                       |                                                             |
|                                                                                                                                                                                          | 9 Income modifications                                                                        |                                    |                           |                         |                                                             |
|                                                                                                                                                                                          | 10a Gross sales less returns & allowances                                                     |                                    |                           |                         |                                                             |
| b Less Cost of goods sold                                                                                                                                                                |                                                                                               |                                    |                           |                         |                                                             |
| c Gross profit or (loss) (attach schedule)                                                                                                                                               |                                                                                               |                                    |                           |                         |                                                             |
| 11 Other income (attach schedule) STMT 2                                                                                                                                                 | 5,121                                                                                         |                                    |                           |                         |                                                             |
| 12 <b>Total. Add lines 1 through 11</b>                                                                                                                                                  | 145,811                                                                                       | 78,027                             | 0                         |                         |                                                             |
| <b>Operating and Administrative Expenses</b>                                                                                                                                             | 13 Compensation of officers, directors, trustees, etc                                         | 25,000                             |                           |                         |                                                             |
|                                                                                                                                                                                          | 14 Other employee salaries and wages                                                          |                                    |                           |                         |                                                             |
|                                                                                                                                                                                          | 15 Pension plans, employee benefits                                                           | 1,969                              |                           |                         |                                                             |
|                                                                                                                                                                                          | 16a Legal fees (attach schedule)                                                              |                                    |                           |                         |                                                             |
|                                                                                                                                                                                          | b Accounting fees (attach schedule) STMT 3                                                    | 7,820                              |                           |                         |                                                             |
|                                                                                                                                                                                          | c Other professional fees (attach schedule) STMT 4                                            | 1,106                              |                           |                         |                                                             |
|                                                                                                                                                                                          | 17 Interest                                                                                   |                                    |                           |                         |                                                             |
|                                                                                                                                                                                          | 18 Taxes (attach schedule) (see page 14 of the instructions) STMT 5                           | 638                                | 502                       |                         |                                                             |
|                                                                                                                                                                                          | 19 Depreciation (attach schedule) and depletion                                               |                                    |                           |                         |                                                             |
|                                                                                                                                                                                          | 20 Occupancy                                                                                  |                                    |                           |                         |                                                             |
|                                                                                                                                                                                          | 21 Travel, conferences, and meetings                                                          | 315                                |                           |                         |                                                             |
|                                                                                                                                                                                          | 22 Printing and publications                                                                  |                                    |                           |                         |                                                             |
|                                                                                                                                                                                          | 23 Other expenses (att sch) STMT 6                                                            | 24,673                             | 22,619                    |                         |                                                             |
|                                                                                                                                                                                          | 24 <b>Total operating and administrative expenses.</b><br>Add lines 13 through 23             | 61,521                             | 23,121                    | 0                       | 0                                                           |
| 25 Contributions, gifts, grants paid                                                                                                                                                     | 112,000                                                                                       |                                    |                           | 112,000                 |                                                             |
| 26 <b>Total expenses and disbursements.</b> Add lines 24 and 25                                                                                                                          | 173,521                                                                                       | 23,121                             | 0                         | 112,000                 |                                                             |
| 27 Subtract line 26 from line 12                                                                                                                                                         |                                                                                               |                                    |                           |                         |                                                             |
| a <b>Excess of revenue over expenses and disbursements</b>                                                                                                                               | -27,710                                                                                       |                                    |                           |                         |                                                             |
| b <b>Net investment income</b> (if negative, enter -0-)                                                                                                                                  |                                                                                               | 54,906                             |                           |                         |                                                             |
| c <b>Adjusted net income</b> (if negative, enter -0-)                                                                                                                                    |                                                                                               |                                    | 0                         |                         |                                                             |

For Paperwork Reduction Act Notice, see page 30 of the instructions.

Form 990-PF (2010)



| Part II Balance Sheets      |     | Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)                                     | Beginning of year | End of year    |                       |
|-----------------------------|-----|--------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|----------------|-----------------------|
|                             |     |                                                                                                                                                        | (a) Book Value    | (b) Book Value | (c) Fair Market Value |
| Assets                      | 1   | Cash—non-interest-bearing                                                                                                                              | 3                 |                |                       |
|                             | 2   | Savings and temporary cash investments                                                                                                                 | 24,387            | 70,201         | 70,201                |
|                             | 3   | Accounts receivable ▶                                                                                                                                  |                   |                |                       |
|                             |     | Less allowance for doubtful accounts ▶                                                                                                                 |                   |                |                       |
|                             | 4   | Pledges receivable ▶                                                                                                                                   |                   |                |                       |
|                             |     | Less allowance for doubtful accounts ▶                                                                                                                 |                   |                |                       |
|                             | 5   | Grants receivable                                                                                                                                      |                   |                |                       |
|                             | 6   | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)                 |                   |                |                       |
|                             | 7   | Other notes and loans receivable (att schedule) ▶                                                                                                      |                   |                |                       |
|                             |     | Less allowance for doubtful accounts ▶                                                                                                                 |                   |                |                       |
|                             | 8   | Inventories for sale or use                                                                                                                            |                   |                |                       |
|                             | 9   | Prepaid expenses and deferred charges                                                                                                                  | 839               | 1,051          | 1,051                 |
|                             | 10a | Investments—U S and state government obligations (attach schedule) STMT 7                                                                              | 329,091           | 113,312        | 113,840               |
|                             | b   | Investments—corporate stock (attach schedule) SEE STMT 8                                                                                               | 1,046,431         | 1,170,337      | 1,425,059             |
|                             | c   | Investments—corporate bonds (attach schedule)                                                                                                          |                   |                |                       |
|                             | 11  | Investments—land, buildings, and equipment basis ▶                                                                                                     |                   |                |                       |
|                             |     | Less accumulated depreciation (attach sch ) ▶                                                                                                          |                   |                |                       |
|                             | 12  | Investments—mortgage loans                                                                                                                             |                   |                |                       |
|                             | 13  | Investments—other (attach schedule) SEE STATEMENT 9                                                                                                    | 620,545           | 637,452        | 678,503               |
|                             | 14  | Land, buildings, and equipment basis ▶                                                                                                                 |                   |                |                       |
|                             |     | Less accumulated depreciation (attach sch ) ▶                                                                                                          |                   |                |                       |
|                             | 15  | Other assets (describe ▶ )                                                                                                                             |                   |                |                       |
|                             | 16  | <b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)                                                      | 2,021,296         | 1,992,353      | 2,288,654             |
| Liabilities                 | 17  | Accounts payable and accrued expenses                                                                                                                  |                   |                |                       |
|                             | 18  | Grants payable                                                                                                                                         |                   |                |                       |
|                             | 19  | Deferred revenue                                                                                                                                       |                   |                |                       |
|                             | 20  | Loans from officers, directors, trustees, and other disqualified persons                                                                               |                   |                |                       |
|                             | 21  | Mortgages and other notes payable (attach schedule)                                                                                                    |                   |                |                       |
|                             | 22  | Other liabilities (describe ▶ SEE STATEMENT 10 )                                                                                                       | 1,145             | 1,321          |                       |
|                             | 23  | <b>Total liabilities</b> (add lines 17 through 22)                                                                                                     | 1,145             | 1,321          |                       |
| Net Assets or Fund Balances |     | <b>Foundations that follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b> |                   |                |                       |
|                             | 24  | Unrestricted                                                                                                                                           | 2,020,151         | 1,991,032      |                       |
|                             | 25  | Temporarily restricted                                                                                                                                 |                   |                |                       |
|                             | 26  | Permanently restricted                                                                                                                                 |                   |                |                       |
|                             |     | <b>Foundations that do not follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 27 through 31.</b>                         |                   |                |                       |
|                             | 27  | Capital stock, trust principal, or current funds                                                                                                       |                   |                |                       |
|                             | 28  | Paid-in or capital surplus, or land, bldg , and equipment fund                                                                                         |                   |                |                       |
|                             | 29  | Retained earnings, accumulated income, endowment, or other funds                                                                                       |                   |                |                       |
|                             | 30  | <b>Total net assets or fund balances</b> (see page 17 of the instructions)                                                                             | 2,020,151         | 1,991,032      |                       |
|                             | 31  | <b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions)                                                                | 2,021,296         | 1,992,353      |                       |

## Part III Analysis of Changes in Net Assets or Fund Balances

|   |                                                                                                                                                          |   |           |
|---|----------------------------------------------------------------------------------------------------------------------------------------------------------|---|-----------|
| 1 | Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 2,020,151 |
| 2 | Enter amount from Part I, line 27a                                                                                                                       | 2 | -27,710   |
| 3 | Other increases not included in line 2 (itemize) ▶                                                                                                       | 3 |           |
| 4 | Add lines 1, 2, and 3                                                                                                                                    | 4 | 1,992,441 |
| 5 | Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 11                                                                                            | 5 | 1,409     |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30                                                      | 6 | 1,991,032 |

**Part IV Capital Gains and Losses for Tax on Investment Income**

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)                                                                                             |                                            | (b) How acquired<br>P—Purchase<br>D—Donation    | (c) Date acquired<br>(mo., day, yr.)         | (d) Date sold<br>(mo., day, yr.)                                                          |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|-------------------------------------------------------------------------------------------|
| <b>1a CAPITAL GAIN DISTRIBUTION</b>                                                                                                                                                                                            |                                            |                                                 |                                              |                                                                                           |
| <b>b</b>                                                                                                                                                                                                                       |                                            |                                                 |                                              |                                                                                           |
| <b>c</b>                                                                                                                                                                                                                       |                                            |                                                 |                                              |                                                                                           |
| <b>d</b>                                                                                                                                                                                                                       |                                            |                                                 |                                              |                                                                                           |
| <b>e</b>                                                                                                                                                                                                                       |                                            |                                                 |                                              |                                                                                           |
| (e) Gross sales price                                                                                                                                                                                                          | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |                                                                                           |
| <b>a</b> 7,402                                                                                                                                                                                                                 |                                            |                                                 | 7,402                                        |                                                                                           |
| <b>b</b>                                                                                                                                                                                                                       |                                            |                                                 |                                              |                                                                                           |
| <b>c</b>                                                                                                                                                                                                                       |                                            |                                                 |                                              |                                                                                           |
| <b>d</b>                                                                                                                                                                                                                       |                                            |                                                 |                                              |                                                                                           |
| <b>e</b>                                                                                                                                                                                                                       |                                            |                                                 |                                              |                                                                                           |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69                                                                                                                                    |                                            |                                                 |                                              | (i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) |
| (i) F.M.V. as of 12/31/69                                                                                                                                                                                                      | (j) Adjusted basis<br>as of 12/31/69       | (k) Excess of col. (i)<br>over col. (j), if any |                                              |                                                                                           |
| <b>a</b>                                                                                                                                                                                                                       |                                            |                                                 | 7,402                                        |                                                                                           |
| <b>b</b>                                                                                                                                                                                                                       |                                            |                                                 |                                              |                                                                                           |
| <b>c</b>                                                                                                                                                                                                                       |                                            |                                                 |                                              |                                                                                           |
| <b>d</b>                                                                                                                                                                                                                       |                                            |                                                 |                                              |                                                                                           |
| <b>e</b>                                                                                                                                                                                                                       |                                            |                                                 |                                              |                                                                                           |
| <b>2</b> Capital gain net income or (net capital loss) <span style="border: 1px solid black; padding: 2px;">If gain, also enter in Part I, line 7<br/>If (loss), enter -0- in Part I, line 7</span>                            |                                            |                                                 | <b>2</b>                                     | 7,402                                                                                     |
| <b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)<br>If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)<br>If (loss), enter -0- in Part I, line 8 |                                            |                                                 | <b>3</b>                                     |                                                                                           |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

| (a)<br>Base period years<br>Calendar year (or tax year beginning in)                                                                                                                                                                   | (b)<br>Adjusted qualifying distributions | (c)<br>Net value of noncharitable-use assets | (d)<br>Distribution ratio<br>(col. (b) divided by col. (c)) |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------|----------------------------------------------|-------------------------------------------------------------|
| 2009                                                                                                                                                                                                                                   | 82,639                                   | 2,195,211                                    | 0.037645                                                    |
| 2008                                                                                                                                                                                                                                   | 30,000                                   | 2,036,784                                    | 0.014729                                                    |
| 2007                                                                                                                                                                                                                                   |                                          |                                              |                                                             |
| 2006                                                                                                                                                                                                                                   |                                          |                                              |                                                             |
| 2005                                                                                                                                                                                                                                   |                                          |                                              |                                                             |
| <b>2</b> Total of line 1, column (d)                                                                                                                                                                                                   |                                          |                                              | <b>2</b> 0.052374                                           |
| <b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years                                                    |                                          |                                              | <b>3</b> 0.026187                                           |
| <b>4</b> Enter the net value of noncharitable-use assets for 2010 from Part X, line 5                                                                                                                                                  |                                          |                                              | <b>4</b> 2,202,882                                          |
| <b>5</b> Multiply line 4 by line 3                                                                                                                                                                                                     |                                          |                                              | <b>5</b> 57,687                                             |
| <b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)                                                                                                                                                                    |                                          |                                              | <b>6</b> 549                                                |
| <b>7</b> Add lines 5 and 6                                                                                                                                                                                                             |                                          |                                              | <b>7</b> 58,236                                             |
| <b>8</b> Enter qualifying distributions from Part XII, line 4<br>If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18. |                                          |                                              | <b>8</b> 112,000                                            |

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

|           |                                                                                                                                                                                                                             |           |       |
|-----------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|-------|
| <b>1a</b> | Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1<br>Date of ruling or determination letter (attach copy of letter if necessary—see instructions) |           |       |
| <b>b</b>  | Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b                                                                  | <b>1</b>  | 549   |
| <b>c</b>  | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)                                                                                                      |           |       |
| <b>2</b>  | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                                                                                   | <b>2</b>  | 0     |
| <b>3</b>  | Add lines 1 and 2                                                                                                                                                                                                           | <b>3</b>  | 549   |
| <b>4</b>  | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                                                                                 | <b>4</b>  | 0     |
| <b>5</b>  | <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-                                                                                                                              | <b>5</b>  | 549   |
| <b>6</b>  | <b>Credits/Payments</b>                                                                                                                                                                                                     |           |       |
| <b>a</b>  | 2010 estimated tax payments and 2009 overpayment credited to 2010                                                                                                                                                           | <b>6a</b> | 1,600 |
| <b>b</b>  | Exempt foreign organizations—tax withheld at source                                                                                                                                                                         | <b>6b</b> |       |
| <b>c</b>  | Tax paid with application for extension of time to file (Form 8868)                                                                                                                                                         | <b>6c</b> |       |
| <b>d</b>  | Backup withholding erroneously withheld                                                                                                                                                                                     | <b>6d</b> |       |
| <b>7</b>  | Total credits and payments. Add lines 6a through 6d                                                                                                                                                                         | <b>7</b>  | 1,600 |
| <b>8</b>  | Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached                                                                                                    | <b>8</b>  |       |
| <b>9</b>  | <b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>                                                                                                                                 | <b>9</b>  |       |
| <b>10</b> | <b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>                                                                                                                     | <b>10</b> | 1,051 |
| <b>11</b> | Enter the amount of line 10 to be <b>Credited to 2011 estimated tax</b> <input type="checkbox"/> 0 <b>Refunded</b> <input type="checkbox"/>                                                                                 | <b>11</b> | 1,051 |

**Part VII-A Statements Regarding Activities**

|                                                                                                                                                                                                                                                                                                                                                                               | Yes | No |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| <b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?                                                                                                                                                                                                |     | X  |
| <b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?<br>If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities |     | X  |
| <b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?                                                                                                                                                                                                                                                                                                          |     | X  |
| <b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:<br>(1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____                                                                                                                                           |     |    |
| <b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____                                                                                                                                                                                               |     |    |
| <b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS?<br>If "Yes," attach a detailed description of the activities                                                                                                                                                                                                         |     | X  |
| <b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes                                                                                                                                           |     | X  |
| <b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?                                                                                                                                                                                                                                                                         |     | X  |
| <b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?                                                                                                                                                                                                                                                                                              |     |    |
| <b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year?<br>If "Yes," attach the statement required by General Instruction T                                                                                                                                                                                                   |     | X  |
| <b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?                                   | X   |    |
| <b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV                                                                                                                                                                                                                                     | X   |    |
| <b>8a</b> Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> FL                                                                                                                                                                                                                       |     |    |
| <b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation                                                                                                                                                          | X   |    |
| <b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV                                                                                                      |     | X  |
| <b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses                                                                                                                                                                                                                                  | X   |    |

N/A

STMT 12

**Part VII-A Statements Regarding Activities (continued)**

|    |                                                                                                                                                                                                                                                                                                                                             |                             |     |         |
|----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|-----|---------|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)                                                                                                                                      | 11                          |     | X       |
| 12 | Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?                                                                                                                                                                                                                       | 12                          |     | X       |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application?<br>Website address ► N/A                                                                                                                                                                                                | 13                          | X   |         |
| 14 | The books are in care of ► DEBRA VERZI<br>3750 TRANQUILITY DRIVE<br>Located at ► MELBOURNE FL ZIP+4 ► 32934                                                                                                                                                                                                                                 | Telephone no ► 321-917-8695 |     |         |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year                                                                                                                                                           | ► 15                        |     |         |
| 16 | At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?<br>See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ► | 16                          | Yes | No<br>X |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

|     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | Yes                          | No                                     |
|-----|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|----------------------------------------|
| 1a  | During the year did the foundation (either directly or indirectly)                                                                                                                                                                                                                                                                                                                                                                                                                              |                              |                                        |
| (1) | Engage in the sale or exchange, or leasing of property with a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                                              | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| (2) | Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                      | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| (3) | Furnish goods, services, or facilities to (or accept them from) a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                                          | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| (4) | Pay compensation to, or pay or reimburse the expenses of, a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                                                | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| (5) | Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?                                                                                                                                                                                                                                                                                                                                                       | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| (6) | Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days )                                                                                                                                                                                                                                                     | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| b   | If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here                                                                                                                                                                          | N/A                          |                                        |
| c   | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?                                                                                                                                                                                                                                                                                                         | N/A                          |                                        |
| 2   | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))                                                                                                                                                                                                                                                                                                                   |                              |                                        |
| a   | At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?<br>If "Yes," list the years ► 20 , 20 , 20 , 20                                                                                                                                                                                                                                                                                               | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| b   | Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions )                                                                                                                                                                          | N/A                          |                                        |
| c   | If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here<br>► 20 , 20 , 20 , 20                                                                                                                                                                                                                                                                                                                                                          |                              |                                        |
| 3a  | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?                                                                                                                                                                                                                                                                                                                                                                      | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| b   | If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010 ) | N/A                          |                                        |
| 4a  | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?                                                                                                                                                                                                                                                                                                                                                                                 | 4a                           | X                                      |
| b   | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?                                                                                                                                                                                                                                                               | 4b                           | X                                      |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

|                                                                                                                                                                                                                                                 |                                                                     |           |  |   |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|-----------|--|---|
| <b>5a</b> During the year did the foundation pay or incur any amount to                                                                                                                                                                         |                                                                     |           |  |   |
| (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?                                                                                                                                                       | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |           |  |   |
| (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?                                                                                             | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |           |  |   |
| (3) Provide a grant to an individual for travel, study, or other similar purposes?                                                                                                                                                              | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |           |  |   |
| (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)                                                        | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |           |  |   |
| (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?                                                                           | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |           |  |   |
| <b>b</b> If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? | N/A <input type="checkbox"/>                                        | <b>5b</b> |  |   |
| Organizations relying on a current notice regarding disaster assistance check here                                                                                                                                                              |                                                                     |           |  |   |
| <b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?                                                                             | N/A <input type="checkbox"/> Yes <input type="checkbox"/> No        |           |  |   |
| If "Yes," attach the statement required by Regulations section 53.4945-5(d)                                                                                                                                                                     |                                                                     |           |  |   |
| <b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?                                                                                                       | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |           |  |   |
| <b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?                                                                                                                             |                                                                     | <b>6b</b> |  | X |
| If "Yes" to 6b, file Form 8870                                                                                                                                                                                                                  |                                                                     |           |  |   |
| <b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?                                                                                                                                  | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |           |  |   |
| <b>b</b> If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction?                                                                                                                                | N/A                                                                 | <b>7b</b> |  |   |

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

| (a) Name and address                               | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|----------------------------------------------------|-----------------------------------------------------------|-------------------------------------------|-----------------------------------------------------------------------|---------------------------------------|
| VERZI, DEBRA<br>3750 TRANQUILITY DRIVE<br>FL 32934 | PRESIDENT<br>15.00                                        | 25,000                                    | 0                                                                     | 0                                     |
| BUANNO, RONALD<br>2965 SUNSET ROAD<br>FL 32934     | DIRECTOR<br>1.00                                          | 0                                         | 0                                                                     | 0                                     |
| MINCH, PHIL<br>9038 100TH CT<br>FL 32937           | DIRECTOR<br>1.00                                          | 0                                         | 0                                                                     | 0                                     |
| PATTI SEIBERT<br>1138 ESSEN AVE. NW<br>FL 32907    | DIRECTOR<br>1.00                                          | 0                                         | 0                                                                     | 0                                     |

**2 Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions). If none, enter "NONE."**

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---------------------------------------------------------------|-----------------------------------------------------------|------------------|-----------------------------------------------------------------------|---------------------------------------|
| NONE                                                          |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |

Total number of other employees paid over \$50,000

0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|-------------------------------------------------------------|---------------------|------------------|
| NONE                                                        |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

|       | Expenses |
|-------|----------|
| 1 N/A |          |
| 2     |          |
| 3     |          |
| 4     |          |

**Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

|                                                                          | Amount |
|--------------------------------------------------------------------------|--------|
| 1 N/A                                                                    |        |
| 2                                                                        |        |
| All other program-related investments. See page 24 of the instructions.  |        |
| 3                                                                        |        |
| <b>Total.</b> Add lines 1 through 3 <span style="float: right;">▶</span> |        |



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

|          |                                                                                                                        |           |           |
|----------|------------------------------------------------------------------------------------------------------------------------|-----------|-----------|
| <b>1</b> | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes             |           |           |
| <b>a</b> | Average monthly fair market value of securities                                                                        | <b>1a</b> | 2,189,224 |
| <b>b</b> | Average of monthly cash balances                                                                                       | <b>1b</b> | 47,204    |
| <b>c</b> | Fair market value of all other assets (see page 25 of the instructions)                                                | <b>1c</b> | 0         |
| <b>d</b> | <b>Total</b> (add lines 1a, b, and c)                                                                                  | <b>1d</b> | 2,236,428 |
| <b>e</b> | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)              | <b>1e</b> | 0         |
| <b>2</b> | Acquisition indebtedness applicable to line 1 assets                                                                   | <b>2</b>  | 0         |
| <b>3</b> | Subtract line 2 from line 1d                                                                                           | <b>3</b>  | 2,236,428 |
| <b>4</b> | Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions) | <b>4</b>  | 33,546    |
| <b>5</b> | <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4            | <b>5</b>  | 2,202,882 |
| <b>6</b> | <b>Minimum investment return.</b> Enter 5% of line 5                                                                   | <b>6</b>  | 110,144   |

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

|           |                                                                                                           |           |         |
|-----------|-----------------------------------------------------------------------------------------------------------|-----------|---------|
| <b>1</b>  | Minimum investment return from Part X, line 6                                                             | <b>1</b>  | 110,144 |
| <b>2a</b> | Tax on investment income for 2010 from Part VI, line 5                                                    | <b>2a</b> | 549     |
| <b>b</b>  | Income tax for 2010 (This does not include the tax from Part VI)                                          | <b>2b</b> |         |
| <b>c</b>  | Add lines 2a and 2b                                                                                       | <b>2c</b> | 549     |
| <b>3</b>  | Distributable amount before adjustments. Subtract line 2c from line 1                                     | <b>3</b>  | 109,595 |
| <b>4</b>  | Recoveries of amounts treated as qualifying distributions                                                 | <b>4</b>  |         |
| <b>5</b>  | Add lines 3 and 4                                                                                         | <b>5</b>  | 109,595 |
| <b>6</b>  | Deduction from distributable amount (see page 25 of the instructions)                                     | <b>6</b>  |         |
| <b>7</b>  | <b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | <b>7</b>  | 109,595 |

**Part XII Qualifying Distributions** (see page 25 of the instructions)

|          |                                                                                                                                                                     |           |         |
|----------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|---------|
| <b>1</b> | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes                                                                           |           |         |
| <b>a</b> | Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26                                                                                         | <b>1a</b> | 112,000 |
| <b>b</b> | Program-related investments—total from Part IX-B                                                                                                                    | <b>1b</b> |         |
| <b>2</b> | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes                                                           | <b>2</b>  |         |
| <b>3</b> | Amounts set aside for specific charitable projects that satisfy the                                                                                                 |           |         |
| <b>a</b> | Suitability test (prior IRS approval required)                                                                                                                      | <b>3a</b> |         |
| <b>b</b> | Cash distribution test (attach the required schedule)                                                                                                               | <b>3b</b> |         |
| <b>4</b> | <b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4                                                   | <b>4</b>  | 112,000 |
| <b>5</b> | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions) | <b>5</b>  | 549     |
| <b>6</b> | <b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4                                                                                               | <b>6</b>  | 111,451 |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see page 26 of the instructions)

|                                                                                                                                                                                            | (a)<br>Corpus | (b)<br>Years prior to 2009 | (c)<br>2009 | (d)<br>2010 |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------------------------|-------------|-------------|
| <b>1</b> Distributable amount for 2010 from Part XI,<br>line 7                                                                                                                             |               |                            |             | 109,595     |
| <b>2</b> Undistributed income, if any, as of the end of 2010                                                                                                                               |               |                            |             |             |
| <b>a</b> Enter amount for 2009 only                                                                                                                                                        |               |                            | 97,739      |             |
| <b>b</b> Total for prior years 20____, 20____, 20____                                                                                                                                      |               |                            |             |             |
| <b>3</b> Excess distributions carryover, if any, to 2010                                                                                                                                   |               |                            |             |             |
| <b>a</b> From 2005                                                                                                                                                                         |               |                            |             |             |
| <b>b</b> From 2006                                                                                                                                                                         |               |                            |             |             |
| <b>c</b> From 2007                                                                                                                                                                         |               |                            |             |             |
| <b>d</b> From 2008                                                                                                                                                                         |               |                            |             |             |
| <b>e</b> From 2009                                                                                                                                                                         |               |                            |             |             |
| <b>f</b> Total of lines 3a through e                                                                                                                                                       |               |                            |             |             |
| <b>4</b> Qualifying distributions for 2010 from Part XII,<br>line 4 ▶ \$ 112,000                                                                                                           |               |                            |             |             |
| <b>a</b> Applied to 2009, but not more than line 2a                                                                                                                                        |               |                            | 97,739      |             |
| <b>b</b> Applied to undistributed income of prior years<br>(Election required—see page 26 of the instructions)                                                                             |               |                            |             |             |
| <b>c</b> Treated as distributions out of corpus (Election<br>required—see page 26 of the instructions)                                                                                     |               |                            |             |             |
| <b>d</b> Applied to 2010 distributable amount                                                                                                                                              |               |                            |             | 14,261      |
| <b>e</b> Remaining amount distributed out of corpus                                                                                                                                        |               |                            |             |             |
| <b>5</b> Excess distributions carryover applied to 2010<br>(If an amount appears in column (d), the same<br>amount must be shown in column (a) )                                           |               |                            |             |             |
| <b>6</b> Enter the net total of each column as<br>indicated below:                                                                                                                         |               |                            |             |             |
| <b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5                                                                                                                                   |               |                            |             |             |
| <b>b</b> Prior years' undistributed income Subtract<br>line 4b from line 2b                                                                                                                |               |                            |             |             |
| <b>c</b> Enter the amount of prior years' undistributed<br>income for which a notice of deficiency has<br>been issued, or on which the section 4942(a)<br>tax has been previously assessed |               |                            |             |             |
| <b>d</b> Subtract line 6c from line 6b Taxable<br>amount—see page 27 of the instructions                                                                                                   |               |                            |             |             |
| <b>e</b> Undistributed income for 2009 Subtract line<br>4a from line 2a Taxable amount—see page<br>27 of the instructions                                                                  |               |                            |             |             |
| <b>f</b> Undistributed income for 2010 Subtract lines<br>4d and 5 from line 1 This amount must be<br>distributed in 2011                                                                   |               |                            |             | 95,334      |
| <b>7</b> Amounts treated as distributions out of corpus<br>to satisfy requirements imposed by section<br>170(b)(1)(F) or 4942(g)(3) (see page 27 of the<br>instructions)                   |               |                            |             |             |
| <b>8</b> Excess distributions carryover from 2005 not<br>applied on line 5 or line 7 (see page 27 of the<br>instructions)                                                                  |               |                            |             |             |
| <b>9</b> Excess distributions carryover to 2011.<br>Subtract lines 7 and 8 from line 6a                                                                                                    |               |                            |             |             |
| <b>10</b> Analysis of line 9                                                                                                                                                               |               |                            |             |             |
| <b>a</b> Excess from 2006                                                                                                                                                                  |               |                            |             |             |
| <b>b</b> Excess from 2007                                                                                                                                                                  |               |                            |             |             |
| <b>c</b> Excess from 2008                                                                                                                                                                  |               |                            |             |             |
| <b>d</b> Excess from 2009                                                                                                                                                                  |               |                            |             |             |
| <b>e</b> Excess from 2010                                                                                                                                                                  |               |                            |             |             |

Form **990-PF** (2010)

## Part XV Supplementary Information (continued)

### **3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient                           |                                                                       | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient               | Purpose of grant or contribution | Amount  |
|-------------------------------------|-----------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|----------------------------------------------|----------------------------------|---------|
| Name and address (home or business) |                                                                       |                                                                                                           |                                              |                                  |         |
| a                                   | Paid during the year                                                  |                                                                                                           |                                              |                                  |         |
|                                     | SKY CROSS<br>7302 PUTTER LN<br>SAN ANTONIO TX 78244                   |                                                                                                           | PUB. CHARITY<br>POOR AND HOMELESS ASSISTANCE |                                  | 10,000  |
|                                     | TEMPORARY ASSITANCE FOR D<br>2915 W. CHARLESTON<br>LAS VEGAS NV 89102 |                                                                                                           | PUB. CHARITY<br>DOMESTIC CRISIS              |                                  | 10,000  |
|                                     | H. LEE MOFFITT CANCER CEN<br>12902 MAGNOLIA DRIVE<br>TAMPA FL 33612   |                                                                                                           | PUB. CHARITY<br>CANCER RESEARCH              |                                  | 92,000  |
| Total                               |                                                                       |                                                                                                           |                                              |                                  | 112,000 |
| b                                   | Approved for future payment                                           |                                                                                                           |                                              |                                  |         |
|                                     | N/A                                                                   |                                                                                                           |                                              |                                  |         |
| Total                               |                                                                       |                                                                                                           |                                              |                                  |         |





# Federal Statements

## Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

| Description           |               |           | How Received |          | Cost    | Expense | Depreciation | Net Gain / Loss |
|-----------------------|---------------|-----------|--------------|----------|---------|---------|--------------|-----------------|
| Whom Sold             | Date Acquired | Date Sold | Sale Price   |          |         |         |              |                 |
| SEE ATTACHED SCHEDULE | VARIOUS       | VARIOUS   | \$           | PURCHASE |         | \$      | \$           | 4,529           |
| SEE ATTACHED SCHEDULE | VARIOUS       | VARIOUS   | 1,026,065    | PURCHASE | 992,352 |         |              | 33,713          |
| AOS                   | 12/16/10      | 2/22/11   | 291          | PURCHASE | 284     |         |              | 7               |
| ABT                   | 6/17/10       | 6/16/11   | 820          | PURCHASE | 775     |         |              | 45              |
| ABT                   | 12/16/10      | 6/16/11   | 359          | PURCHASE | 337     |         |              | 22              |
| ABT                   | 6/17/10       | 2/10/11   | 136          | PURCHASE | 145     |         |              | -9              |
| ANR                   | 9/16/10       | 2/04/11   | 263          | PURCHASE | 201     |         |              | 62              |
| ANR                   | 10/12/10      | 2/04/11   | 474          | PURCHASE | 410     |         |              | 64              |
| ANR                   | 5/06/10       | 2/03/11   | 214          | PURCHASE | 171     |         |              | 43              |
| ANR                   | 7/27/10       | 2/03/11   | 321          | PURCHASE | 232     |         |              | 89              |
| ANR                   | 5/06/10       | 1/14/11   | 62           | PURCHASE | 43      |         |              | 19              |
| ANDE                  | 8/13/10       | 2/22/11   | 140          | PURCHASE | 107     |         |              | 33              |
| ANDE                  | 9/03/10       | 2/22/11   | 187          | PURCHASE | 148     |         |              | 39              |
| ANDE                  | 10/21/10      | 2/22/11   | 140          | PURCHASE | 118     |         |              | 22              |
| BUD                   | 12/16/10      | 2/22/11   | 327          | PURCHASE | 345     |         |              | -18             |
| APA                   | 12/22/10      | 2/22/11   | 118          | PURCHASE | 118     |         |              |                 |
| AGII                  | 12/16/10      | 2/22/11   | 271          | PURCHASE | 273     |         |              | -2              |

# Federal Statements

## Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

| Whom Sold | Description | Date Acquired | Date Sold | How Received |              | Cost | Expense | Depreciation | Net Gain / Loss |
|-----------|-------------|---------------|-----------|--------------|--------------|------|---------|--------------|-----------------|
|           |             |               |           | Sale Price   | PURCHASE     |      |         |              |                 |
| ATASY     |             | 1/14/11       | 6/20/11   | \$           | 8 \$         |      | \$      | \$           | 8               |
| AVP       |             | 4/13/10       | 2/22/11   |              | PURCHASE 256 | 288  |         |              | -32             |
| AXTI      |             | 12/29/10      | 3/02/11   |              | PURCHASE 244 | 347  |         |              | -103            |
| AXTI      |             | 2/28/11       | 3/02/11   |              | PURCHASE 194 | 198  |         |              | -4              |
| BAESY     |             | 12/16/10      | 2/01/11   |              | PURCHASE 582 | 557  |         |              | 25              |
| BBY       |             | 12/16/10      | 3/23/11   |              | PURCHASE 64  | 69   |         |              | -5              |
| BRGY      |             | 12/16/10      | 2/22/11   |              | PURCHASE 232 | 205  |         |              | 27              |
| BHP       |             | 4/26/10       | 2/22/11   |              | PURCHASE 462 | 393  |         |              | 69              |
| BIIB      |             | 12/16/10      | 4/21/11   |              | PURCHASE 102 | 67   |         |              | 35              |
| BNPQY     |             | 11/08/10      | 2/22/11   |              | PURCHASE 151 | 151  |         |              |                 |
| BTI       |             | 12/16/10      | 2/22/11   |              | PURCHASE 316 | 303  |         |              | 13              |
| BRCM      |             | 12/16/10      | 3/11/11   |              | PURCHASE 202 | 223  |         |              | -21             |
| BKE       |             | 8/12/10       | 6/16/11   |              | PURCHASE 81  | 53   |         |              | 28              |
| BKE       |             | 12/16/10      | 2/22/11   |              | PURCHASE 275 | 277  |         |              | -2              |
| CAJ       |             | 12/16/10      | 2/22/11   |              | PURCHASE 241 | 247  |         |              | -6              |
| CAT       |             | 8/12/10       | 2/22/11   |              | PURCHASE 311 | 203  |         |              | 108             |
| CHK       |             | 10/28/10      | 1/03/11   |              | PURCHASE 344 | 277  |         |              | 67              |



# Federal Statements

## Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

| Whom Sold | Description | Date Acquired | Date Sold | How Received |              | Cost | Expense | Depreciation | Net Gain / Loss |
|-----------|-------------|---------------|-----------|--------------|--------------|------|---------|--------------|-----------------|
|           |             |               |           | Sale Price   | PURCHASE     |      |         |              |                 |
| CVX       |             | 5/12/10       | 1/05/11   | \$           | PURCHASE 367 | 320  | \$      | \$           | 47              |
| CVX       |             | 5/12/10       | 1/04/11   |              | PURCHASE 274 | 240  |         |              | 34              |
| CSCO      |             | 9/27/10       | 6/09/11   |              | PURCHASE 398 | 575  |         |              | -177            |
| CSCO      |             | 12/16/10      | 3/23/11   |              | PURCHASE 158 | 177  |         |              | -19             |
| C         |             | 5/06/11       | 5/09/11   |              | PURCHASE 13  | 14   |         |              | -1              |
| C         |             | 12/23/10      | 5/06/11   |              | PURCHASE 22  | 24   |         |              | -2              |
| CLF       |             | 5/06/10       | 2/22/11   |              | PURCHASE 474 | 284  |         |              | 190             |
| CNX       |             | 11/19/10      | 2/22/11   |              | PURCHASE 368 | 340  |         |              | 28              |
| COST      |             | 12/16/10      | 2/22/11   |              | PURCHASE 224 | 215  |         |              | 9               |
| DANOY     |             | 10/25/10      | 2/22/11   |              | PURCHASE 246 | 259  |         |              | -13             |
| DVN       |             | 12/02/10      | 2/14/11   |              | PURCHASE 441 | 366  |         |              | 75              |
| DVN       |             | 12/07/10      | 2/14/11   |              | PURCHASE 353 | 297  |         |              | 56              |
| DD        |             | 11/11/10      | 2/22/11   |              | PURCHASE 163 | 141  |         |              | 22              |
| DD        |             | 2/16/11       | 2/22/11   |              | PURCHASE 54  | 55   |         |              | -1              |
| E         |             | 12/16/10      | 2/22/11   |              | PURCHASE 234 | 217  |         |              | 17              |
| ERIC      |             | 12/16/10      | 4/26/11   |              | PURCHASE 132 | 112  |         |              | 20              |
| FANUY     |             | 6/03/10       | 2/22/11   |              | PURCHASE 229 | 237  |         |              | -8              |

## Federal Statements

## Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

| Whom Sold | Description | Date Acquired | Date Sold | How Received |                | Cost  | Expense | Depreciation | Net Gain / Loss |
|-----------|-------------|---------------|-----------|--------------|----------------|-------|---------|--------------|-----------------|
|           |             |               |           | Sale Price   | PURCHASE       |       |         |              |                 |
| FINL      |             | 12/16/10      | 2/22/11   | \$           | PURCHASE 209   | 222   | \$      | \$           | -13             |
| 31398A5W8 |             | 11/29/10      | 2/09/11   |              | PURCHASE 6,864 | 6,956 |         |              | -92             |
| FCX       |             | 3/02/10       | 2/15/11   |              | PURCHASE 219   | 157   |         |              | 62              |
| FCX       |             | 3/11/10       | 2/15/11   |              | PURCHASE 328   | 237   |         |              | 91              |
| FCX       |             | 7/26/10       | 2/15/11   |              | PURCHASE 656   | 425   |         |              | 231             |
| FCX       |             | 3/02/10       | 1/12/11   |              | PURCHASE 122   | 78    |         |              | 44              |
| FCX       |             | 1/27/10       | 1/03/11   |              | PURCHASE 121   | 71    |         |              | 50              |
| GE        |             | 12/16/10      | 2/22/11   |              | PURCHASE 207   | 178   |         |              | 29              |
| GEOY      |             | 12/14/10      | 2/22/11   |              | PURCHASE 253   | 258   |         |              | -5              |
| GOOG      |             | 1/26/11       | 2/22/11   |              | PURCHASE 616   | 619   |         |              | -3              |
| GBG       |             | 1/27/11       | 2/22/11   |              | PURCHASE 229   | 225   |         |              | 4               |
| HES       |             | 3/23/09       | 2/22/11   |              | PURCHASE 325   | 260   |         |              | 65              |
| HPQ       |             | 12/16/10      | 4/04/11   |              | PURCHASE 40    | 42    |         |              | -2              |
| HGG       |             | 12/14/10      | 2/24/11   |              | PURCHASE 286   | 431   |         |              | -145            |
| HGG       |             | 12/16/10      | 2/24/11   |              | PURCHASE 196   | 282   |         |              | -86             |
| HOCPY     |             | 12/16/10      | 4/08/11   |              | PURCHASE 140   | 168   |         |              | -28             |
| HOCPY     |             | 12/16/10      | 2/22/11   |              | PURCHASE 207   | 216   |         |              | -9              |

# Federal Statements

## Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

| Description |           | How Received  |           | Cost  | Expense | Depreciation | Net Gain / Loss |
|-------------|-----------|---------------|-----------|-------|---------|--------------|-----------------|
|             |           | Date Acquired | Date Sold |       |         |              |                 |
| HBC         | Whom Sold | 8/11/10       | 3/17/11   | \$    | 208     | \$           | -6              |
| HBC         |           |               |           |       |         |              |                 |
| HBC         |           | 12/16/10      | 3/17/11   | 1,084 |         |              | -24             |
| HBC         |           | 2/28/11       | 3/17/11   | 55    |         |              | -5              |
| HBC         |           | 3/01/11       | 3/17/11   | 374   |         |              | -21             |
| HBC         |           | 8/11/10       | 3/10/11   | 156   |         |              | 3               |
| HBC         |           | 8/11/10       | 2/22/11   | 156   |         |              | 12              |
| HBC         |           | 9/21/10       | 2/22/11   | 319   |         |              | 18              |
| HII         |           | 1/31/11       | 4/04/11   | 40    |         |              |                 |
| HII         |           | 1/31/11       | 3/31/11   |       |         |              |                 |
| ITYBY       |           | 12/16/10      | 2/15/11   | 480   |         |              | 20              |
| INTC        |           | 6/09/10       | 2/22/11   | 160   |         |              | 24              |
| TIP         |           | 12/16/10      | 2/22/11   | 850   |         |              | 15              |
| IAU         |           | 12/16/10      | 2/22/11   | 2,181 |         |              | 9               |
| EFA         |           | 12/16/10      | 2/22/11   | 8,791 |         |              | 49              |
| IWM         |           | 12/16/10      | 2/22/11   | 5,675 |         |              | 391             |
| JJSF        |           | 12/16/10      | 2/22/11   | 98    |         |              | 282             |
| JACK        |           | 8/12/10       | 2/24/11   | 97    |         |              | -7              |
|             |           |               |           |       |         |              | 12              |

# Federal Statements

## Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

| Whom Sold | Description |  | How Received |  | Date Sold | Date Acquired | Cost   | Expense | Depreciation | Net Gain / Loss |
|-----------|-------------|--|--------------|--|-----------|---------------|--------|---------|--------------|-----------------|
|           |             |  | Sale Price   |  |           |               |        |         |              |                 |
| JACK      |             |  | PURCHASE     |  | 2/24/11   | 12/16/10      | 211 \$ | \$      |              | 8               |
| JNJ       |             |  | PURCHASE     |  | 2/22/11   | 4/12/10       | 260    |         |              | -18             |
| JOYG      |             |  | PURCHASE     |  | 2/22/11   | 3/01/10       | 52     |         |              | 46              |
| JOYG      |             |  | PURCHASE     |  | 2/22/11   | 10/22/10      | 139    |         |              | 56              |
| JPM       |             |  | PURCHASE     |  | 2/22/11   | 12/16/10      | 81     |         |              | 12              |
| JPM       |             |  | PURCHASE     |  | 2/22/11   | 2/10/11       | 135    |         |              | 4               |
| K         |             |  | PURCHASE     |  | 2/10/11   | 12/16/10      | 255    |         |              | 9               |
| KMB       |             |  | PURCHASE     |  | 2/23/11   | 5/27/10       | 366    |         |              | 26              |
| KMB       |             |  | PURCHASE     |  | 2/22/11   | 8/23/10       | 325    |         |              | 3               |
| KFT       |             |  | PURCHASE     |  | 1/06/11   | 8/23/10       | 496    |         |              | 38              |
| LVMUY     |             |  | PURCHASE     |  | 2/22/11   | 12/16/10      | 229    |         |              | -11             |
| MA        |             |  | PURCHASE     |  | 1/05/11   | 12/16/10      | 249    |         |              | -18             |
| MTL       |             |  | PURCHASE     |  | 2/16/11   | 7/08/10       | 75     |         |              | 53              |
| MTL       |             |  | PURCHASE     |  | 2/14/11   | 5/28/10       | 108    |         |              | 53              |
| MTL       |             |  | PURCHASE     |  | 2/14/11   | 7/08/10       | 189    |         |              | 134             |
| MTL       |             |  | PURCHASE     |  | 2/02/11   | 5/28/10       | 86     |         |              | 50              |
| MTL       |             |  | PURCHASE     |  | 1/03/11   | 5/18/10       | 90     |         |              | 31              |

# Federal Statements

## Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

| Description |               |           | How Received |          | Cost | Expense | Depreciation | Net Gain / Loss |
|-------------|---------------|-----------|--------------|----------|------|---------|--------------|-----------------|
| Whom Sold   | Date Acquired | Date Sold | Sale Price   |          |      |         |              |                 |
| MTL         | 5/28/10       | 1/03/11   | \$           | PURCHASE | 43   | \$      | \$           | 17              |
| MRK         | 5/27/10       | 4/18/11   |              | PURCHASE | 202  |         |              | 2               |
| MRK         | 8/23/10       | 4/18/11   |              | PURCHASE | 105  |         |              | -3              |
| 61945A107   | 4/06/10       | 2/14/11   |              | PURCHASE | 116  |         |              | 62              |
| 61945A107   | 2/16/10       | 2/01/11   |              | PURCHASE | 120  |         |              | 46              |
| 61945A107   | 4/06/10       | 2/01/11   |              | PURCHASE | 291  |         |              | 125             |
| NTAP        | 7/01/10       | 1/26/11   |              | PURCHASE | 333  |         |              | 159             |
| NTGR        | 6/07/10       | 1/24/11   |              | PURCHASE | 375  |         |              | 194             |
| NTCT        | 4/21/10       | 1/24/11   |              | PURCHASE | 190  |         |              | 85              |
| NFX         | 8/31/10       | 3/17/11   |              | PURCHASE | 430  |         |              | 205             |
| NFX         | 8/16/10       | 2/22/11   |              | PURCHASE | 50   |         |              | 16              |
| NFX         | 9/16/10       | 2/22/11   |              | PURCHASE | 159  |         |              | 40              |
| NJ          | 7/12/10       | 1/28/11   |              | PURCHASE | 837  |         |              | 8               |
| NJ          | 12/16/10      | 1/28/11   |              | PURCHASE | 462  |         |              | -40             |
| NKE         | 12/16/10      | 2/22/11   |              | PURCHASE | 89   |         |              | -1              |
| NE          | 12/13/10      | 5/12/11   |              | PURCHASE | 106  |         |              | 11              |
| NVS         | 12/16/10      | 2/22/11   |              | PURCHASE | 412  |         |              | -14             |

# Federal Statements

## Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

| Description |               |           | How Received |                | Cost  | Expense | Depreciation | Net Gain / Loss |
|-------------|---------------|-----------|--------------|----------------|-------|---------|--------------|-----------------|
| Whom Sold   | Date Acquired | Date Sold | Sale Price   |                |       |         |              |                 |
| PCAR        | 6/09/10       | 1/31/11   | \$           | PURCHASE 224   | 158   | \$      | \$           | 66              |
| PH          | 8/11/10       | 1/31/11   |              | PURCHASE 625   | 436   |         |              | 189             |
| PH          | 12/16/10      | 1/31/11   |              | PURCHASE 89    | 85    |         |              | 4               |
| PKX         | 10/26/10      | 5/27/11   |              | PURCHASE 201   | 217   |         |              | -16             |
| PKX         | 11/10/10      | 5/27/11   |              | PURCHASE 402   | 426   |         |              | -24             |
| PKX         | 10/26/10      | 5/25/11   |              | PURCHASE 301   | 325   |         |              | -24             |
| POT         | 11/04/10      | 2/22/11   |              | PURCHASE 173   | 140   |         |              | 33              |
| POT         | 11/05/10      | 2/22/11   |              | PURCHASE 173   | 141   |         |              | 32              |
| POT         | 11/04/10      | 2/14/11   |              | PURCHASE 380   | 280   |         |              | 100             |
| 74153Q102   | 12/01/10      | 2/23/11   |              | PURCHASE 201   | 160   |         |              | 41              |
| 74153Q102   | 12/03/10      | 2/23/11   |              | PURCHASE 562   | 450   |         |              | 112             |
| 74153Q102   | 12/01/10      | 2/07/11   |              | PURCHASE 400   | 319   |         |              | 81              |
| PG          | 12/16/10      | 2/22/11   |              | PURCHASE 192   | 191   |         |              | 1               |
| PURAX       | 12/16/10      | 2/22/11   |              | PURCHASE 4,390 | 4,227 |         |              | 163             |
| PGNAX       | 12/16/10      | 2/22/11   |              | PURCHASE 9,857 | 9,317 |         |              | 540             |
| PUK         | 9/29/10       | 2/22/11   |              | PURCHASE 183   | 161   |         |              | 22              |
| PUK         | 11/17/10      | 2/22/11   |              | PURCHASE 69    | 58    |         |              | 11              |

# Federal Statements

## Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

| Whom Sold | Description | Date Acquired | Date Sold | How Received |                 | Cost   | Expense | Depreciation | Net Gain / Loss |
|-----------|-------------|---------------|-----------|--------------|-----------------|--------|---------|--------------|-----------------|
|           |             |               |           | Sale Price   | PURCHASE        |        |         |              |                 |
| PEG       |             | 7/27/10       | 2/22/11   | \$           | PURCHASE 317 \$ | 347 \$ | \$      |              | -30             |
| PEG       |             | 12/16/10      | 2/22/11   |              | PURCHASE 158    | 158    |         |              |                 |
| QCOM      |             | 12/16/10      | 2/22/11   |              | PURCHASE 116    | 99     |         |              | 17              |
| REPY      |             | 4/26/10       | 4/11/11   |              | PURCHASE 106    | 72     |         |              | 34              |
| REPY      |             | 5/28/10       | 4/11/11   |              | PURCHASE 248    | 145    |         |              | 103             |
| REPY      |             | 4/26/10       | 4/06/11   |              | PURCHASE 390    | 264    |         |              | 126             |
| REPY      |             | 4/21/10       | 3/29/11   |              | PURCHASE 34     | 24     |         |              | 10              |
| REPY      |             | 4/26/10       | 3/29/11   |              | PURCHASE 136    | 96     |         |              | 40              |
| REPY      |             | 4/21/10       | 3/21/11   |              | PURCHASE 704    | 509    |         |              | 195             |
| REPY      |             | 2/10/10       | 1/13/11   |              | PURCHASE 208    | 158    |         |              | 50              |
| RIMM      |             | 1/05/11       | 4/04/11   |              | PURCHASE 549    | 616    |         |              | -67             |
| RIO       |             | 7/08/10       | 1/10/11   |              | PURCHASE 1,172  | 792    |         |              | 380             |
| RCI       |             | 12/16/10      | 2/22/11   |              | PURCHASE 456    | 445    |         |              | 11              |
| SNY       |             | 12/16/10      | 2/22/11   |              | PURCHASE 503    | 490    |         |              | 13              |
| SLB       |             | 8/04/10       | 2/22/11   |              | PURCHASE 93     | 63     |         |              | 30              |
| SLB       |             | 8/30/10       | 2/22/11   |              | PURCHASE 186    | 111    |         |              | 75              |
| SLB       |             | 7/07/10       | 2/16/11   |              | PURCHASE 94     | 56     |         |              | 38              |

# Federal Statements

## Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

| Whom Sold | Description | Date Acquired | Date Sold | How Received |              | Cost | Expense | Depreciation | Net Gain / Loss |
|-----------|-------------|---------------|-----------|--------------|--------------|------|---------|--------------|-----------------|
|           |             |               |           | Sale Price   | PURCHASE     |      |         |              |                 |
| SLB       |             | 7/28/10       | 2/16/11   | \$           | PURCHASE 469 | 298  | \$      | \$           | 171             |
| SRE       |             | 12/16/10      | 2/22/11   |              | PURCHASE 265 | 259  |         |              | 6               |
| SGAPY     |             | 12/16/10      | 2/17/11   |              | PURCHASE 488 | 493  |         |              | -5              |
| SWN       |             | 4/05/10       | 2/22/11   |              | PURCHASE 328 | 384  |         |              | -56             |
| SWN       |             | 4/22/10       | 2/22/11   |              | PURCHASE 255 | 292  |         |              | -37             |
| SWN       |             | 4/05/10       | 1/28/11   |              | PURCHASE 155 | 171  |         |              | -16             |
| SWN       |             | 4/14/10       | 1/28/11   |              | PURCHASE 155 | 166  |         |              | -11             |
| STJ       |             | 2/16/11       | 2/22/11   |              | PURCHASE 191 | 189  |         |              | 2               |
| SPLS      |             | 12/16/10      | 3/14/11   |              | PURCHASE 221 | 251  |         |              | -30             |
| SGY       |             | 11/12/10      | 5/09/11   |              | PURCHASE 721 | 450  |         |              | 271             |
| SGY       |             | 12/14/10      | 5/09/11   |              | PURCHASE 345 | 251  |         |              | 94              |
| SGY       |             | 12/16/10      | 5/09/11   |              | PURCHASE 188 | 132  |         |              | 56              |
| SUHJY     |             | 11/23/10      | 4/15/11   |              | PURCHASE 193 | 195  |         |              | -2              |
| SUHJY     |             | 12/16/10      | 4/15/11   |              | PURCHASE 483 | 491  |         |              | -8              |
| SYT       |             | 10/11/10      | 4/13/11   |              | PURCHASE 68  | 54   |         |              | 14              |
| SYT       |             | 10/12/10      | 4/13/11   |              | PURCHASE 273 | 219  |         |              | 54              |
| SYT       |             | 10/21/10      | 4/13/11   |              | PURCHASE 205 | 171  |         |              | 34              |



# Federal Statements

## Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

| Whom Sold | Description | Date Acquired | Date Sold | How Received |              | Cost | Expense | Depreciation | Net Gain / Loss |
|-----------|-------------|---------------|-----------|--------------|--------------|------|---------|--------------|-----------------|
|           |             |               |           | Sale Price   | PURCHASE     |      |         |              |                 |
| TKPPY     |             | 9/27/10       | 4/13/11   | \$           | PURCHASE 218 | 157  | \$      | \$           | 61              |
| TKPPY     |             | 10/28/10      | 4/13/11   |              | PURCHASE 82  | 62   |         |              | 20              |
| TKPPY     |             | 9/27/10       | 4/11/11   |              | PURCHASE 887 | 630  |         |              | 257             |
| TCK       |             | 3/03/10       | 1/03/11   |              | PURCHASE 321 | 201  |         |              | 120             |
| TLSYY     |             | 2/18/11       | 2/22/11   |              | PURCHASE 364 | 392  |         |              | -28             |
| TS        |             | 11/12/10      | 4/27/11   |              | PURCHASE 148 | 134  |         |              | 14              |
| TS        |             | 1/13/11       | 4/27/11   |              | PURCHASE 197 | 185  |         |              | 12              |
| TS        |             | 11/09/10      | 4/26/11   |              | PURCHASE 195 | 184  |         |              | 11              |
| TS        |             | 11/12/10      | 4/26/11   |              | PURCHASE 146 | 134  |         |              | 12              |
| TS        |             | 11/09/10      | 4/21/11   |              | PURCHASE 198 | 184  |         |              | 14              |
| TS        |             | 11/08/10      | 4/08/11   |              | PURCHASE 202 | 180  |         |              | 22              |
| TS        |             | 11/09/10      | 4/08/11   |              | PURCHASE 101 | 92   |         |              | 9               |
| TWGP      |             | 8/12/10       | 8/04/11   |              | PURCHASE 90  | 90   |         |              | 16              |
| TWGP      |             | 12/16/10      | 2/22/11   |              | PURCHASE 329 | 313  |         |              | 6               |
| TRV       |             | 12/16/10      | 2/22/11   |              | PURCHASE 61  | 55   |         |              | 38              |
| TYC       |             | 6/09/10       | 2/23/11   |              | PURCHASE 179 | 141  |         |              | -5              |
| UMPQ      |             | 7/11/11       | 8/04/11   |              | PURCHASE 89  | 94   |         |              |                 |

# Federal Statements

## Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

| Description |               |           | How Received |                   | Cost     | Expense | Depreciation | Net Gain / Loss |
|-------------|---------------|-----------|--------------|-------------------|----------|---------|--------------|-----------------|
| Whom Sold   | Date Acquired | Date Sold | Sale Price   | PURCHASE          |          |         |              |                 |
| 912828PU8   | 1/31/11       | 2/09/11   | \$           | PURCHASE 7,849 \$ | 7,920 \$ | \$      |              | -71             |
| 912828PU8   | 1/31/11       | 2/07/11   |              | PURCHASE 6,870    | 6,930    |         |              | -60             |
| 912828MQ0   | 4/29/11       | 6/03/11   |              | PURCHASE 6,031    | 6,034    |         |              | -3              |
| 912828KL3   | 9/27/10       | 2/23/11   |              | PURCHASE 5,007    | 5,006    |         |              | 1               |
| 912828KL3   | 9/27/10       | 2/22/11   |              | PURCHASE 1,001    | 1,001    |         |              |                 |
| 912828LF5   | 2/16/11       | 2/23/11   |              | PURCHASE 28,094   | 28,100   |         |              | -6              |
| 912828MX5   | 12/20/10      | 2/07/11   |              | PURCHASE 3,055    | 3,067    |         |              | -12             |
| 912828MX5   | 12/31/10      | 2/07/11   |              | PURCHASE 8,146    | 8,178    |         |              | -32             |
| 912828MX5   | 12/20/10      | 1/07/11   |              | PURCHASE 8,188    | 8,184    |         |              | 4               |
| 912828MT4   | 9/22/10       | 2/22/11   |              | PURCHASE 1,013    | 1,017    |         |              | -4              |
| 912828LX6   | 10/28/10      | 4/29/11   |              | PURCHASE 6,088    | 6,091    |         |              | -3              |
| 912828LX6   | 11/02/10      | 4/29/11   |              | PURCHASE 16,235   | 16,250   |         |              | -15             |
| 912828LV0   | 11/29/10      | 5/26/11   |              | PURCHASE 16,039   | 16,031   |         |              | 8               |
| 912828LV0   | 7/27/10       | 5/05/11   |              | PURCHASE 5,015    | 5,010    |         |              | 5               |
| 912828LV0   | 9/22/10       | 5/05/11   |              | PURCHASE 6,018    | 6,014    |         |              | 4               |
| 912828LV0   | 11/16/10      | 5/05/11   |              | PURCHASE 8,024    | 8,019    |         |              | 5               |
| 912828LZ1   | 8/31/10       | 1/07/11   |              | PURCHASE 3,079    | 3,114    |         |              | -35             |

# Federal Statements

## Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

| Whom Sold | Description | Date Acquired | Date Sold | How Received |                   | Cost     | Expense | Depreciation | Net Gain / Loss |
|-----------|-------------|---------------|-----------|--------------|-------------------|----------|---------|--------------|-----------------|
|           |             |               |           | Sale Price   | PURCHASE          |          |         |              |                 |
| 912828LZ1 |             | 11/16/10      | 1/07/11   | \$           | PURCHASE 5,132 \$ | 5,184 \$ | \$      | \$           | -52             |
| VALE      |             | 11/18/10      | 2/22/11   |              | PURCHASE 169      | 162      |         |              | 7               |
| VUG       |             | 12/16/10      | 2/22/11   |              | PURCHASE 7,360    | 7,022    |         |              | 338             |
| VTV       |             | 12/16/10      | 2/22/11   |              | PURCHASE 9,341    | 8,689    |         |              | 652             |
| VNO       |             | 12/16/10      | 2/22/11   |              | PURCHASE 89       | 81       |         |              | 8               |
| WMT       |             | 12/16/10      | 2/22/11   |              | PURCHASE 321      | 326      |         |              | -5              |
| WFC       |             | 12/16/10      | 2/22/11   |              | PURCHASE 283      | 272      |         |              | 11              |
| WR        |             | 12/16/10      | 2/22/11   |              | PURCHASE 315      | 302      |         |              | 13              |
| WU        |             | 12/16/10      | 2/22/11   |              | PURCHASE 85       | 74       |         |              | 11              |
| MRWSY     |             | 9/21/10       | 2/22/11   |              | PURCHASE 318      | 338      |         |              | -20             |
| INT       |             | 9/21/10       | 2/01/11   |              | PURCHASE 152      | 102      |         |              | 50              |
| INT       |             | 9/27/10       | 2/01/11   |              | PURCHASE 685      | 454      |         |              | 231             |
| XLNX      |             | 12/16/10      | 2/22/11   |              | PURCHASE 201      | 170      |         |              | 31              |
| XSRAY     |             | 8/09/10       | 2/22/11   |              | PURCHASE 206      | 160      |         |              | 46              |
| XSRAY     |             | 8/11/10       | 2/22/11   |              | PURCHASE 130      | 92       |         |              | 38              |
| YZC       |             | 7/29/10       | 6/07/11   |              | PURCHASE 197      | 108      |         |              | 89              |
| YZC       |             | 8/16/10       | 6/07/11   |              | PURCHASE 157      | 85       |         |              | 72              |

# Federal Statements

## Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

| Description |  | How Received |  | Date Sold | Date Acquired | Sale Price     | Cost  | Expense | Depreciation | Net Gain / Loss |
|-------------|--|--------------|--|-----------|---------------|----------------|-------|---------|--------------|-----------------|
|             |  | Whom Sold    |  |           |               |                |       |         |              |                 |
| YZC         |  |              |  | 7/29/10   | 5/25/11       | \$             | 195   | \$      | \$           | 157             |
| YZC         |  |              |  | 6/21/10   | 3/30/11       | PURCHASE 145   | 95    |         |              | 50              |
| YZC         |  |              |  | 6/25/10   | 3/30/11       | PURCHASE 181   | 108   |         |              | 73              |
| YZC         |  |              |  | 7/29/10   | 3/30/11       | PURCHASE 72    | 43    |         |              | 29              |
| ABT         |  |              |  | 3/23/09   | 2/10/11       | PURCHASE 318   | 339   |         |              | -21             |
| APD         |  |              |  | 3/23/09   | 6/16/11       | PURCHASE 723   | 447   |         |              | 276             |
| ANR         |  |              |  | 1/04/10   | 1/14/11       | PURCHASE 123   | 91    |         |              | 32              |
| AEP         |  |              |  | 4/15/09   | 3/14/11       | PURCHASE 494   | 366   |         |              | 128             |
| APA         |  |              |  | 10/07/09  | 5/04/11       | PURCHASE 126   | 97    |         |              | 29              |
| APA         |  |              |  | 9/15/09   | 4/06/11       | PURCHASE 393   | 276   |         |              | 117             |
| APA         |  |              |  | 10/07/09  | 4/06/11       | PURCHASE 393   | 290   |         |              | 103             |
| APA         |  |              |  | 3/23/09   | 2/22/11       | PURCHASE 235   | 138   |         |              | 97              |
| APA         |  |              |  | 9/15/09   | 2/22/11       | PURCHASE 118   | 92    |         |              | 26              |
| APA         |  |              |  | 10/13/09  | 2/22/11       | PURCHASE 118   | 98    |         |              | 20              |
| AVB         |  |              |  | 3/23/09   | 6/16/11       | PURCHASE 386   | 142   |         |              | 244             |
| AVB         |  |              |  | 3/23/09   | 2/10/11       | PURCHASE 344   | 142   |         |              | 202             |
| BAESY       |  |              |  | 3/23/09   | 2/01/11       | PURCHASE 1,335 | 1,234 |         |              | 101             |

# Federal Statements

## Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

| Whom Sold | Description | Date Acquired | Date Sold | How Received |                | Cost   | Expense | Depreciation | Net Gain / Loss |
|-----------|-------------|---------------|-----------|--------------|----------------|--------|---------|--------------|-----------------|
|           |             |               |           | Sale Price   | PURCHASE       |        |         |              |                 |
| BAC       |             | 5/14/09       | 5/06/11   | \$           | PURCHASE 639   | \$ 586 | \$      | \$           | 53              |
| BAX       |             | 3/23/09       | 4/11/11   |              | PURCHASE 217   | 203    |         |              | 14              |
| BAX       |             | 6/03/09       | 4/11/11   |              | PURCHASE 217   | 196    |         |              | 21              |
| BAX       |             | 3/23/09       | 2/08/11   |              | PURCHASE 442   | 457    |         |              | -15             |
| BAX       |             | 3/23/09       | 1/25/11   |              | PURCHASE 351   | 355    |         |              | -4              |
| BBY       |             | 3/23/09       | 3/23/11   |              | PURCHASE 191   | 200    |         |              | -9              |
| BBY       |             | 5/21/09       | 3/23/11   |              | PURCHASE 32    | 35     |         |              | -3              |
| BBY       |             | 8/20/09       | 3/23/11   |              | PURCHASE 127   | 147    |         |              | -20             |
| BBY       |             | 5/21/09       | 2/22/11   |              | PURCHASE 233   | 247    |         |              | -14             |
| BRGY      |             | 3/23/09       | 5/11/11   |              | PURCHASE 574   | 401    |         |              | 173             |
| BIIB      |             | 10/26/09      | 4/21/11   |              | PURCHASE 307   | 133    |         |              | 174             |
| BIIB      |             | 12/17/09      | 4/21/11   |              | PURCHASE 615   | 297    |         |              | 318             |
| BPRAX     |             | 3/23/09       | 2/22/11   |              | PURCHASE 1,460 | 1,380  |         |              | 80              |
| BNPQY     |             | 11/05/09      | 2/22/11   |              | PURCHASE 339   | 366    |         |              | -27             |
| BRS       |             | 3/23/09       | 6/16/11   |              | PURCHASE 401   | 209    |         |              | 192             |
| BRS       |             | 4/08/09       | 6/16/11   |              | PURCHASE 401   | 208    |         |              | 193             |
| BRCM      |             | 10/23/09      | 3/11/11   |              | PURCHASE 202   | 139    |         |              | 63              |

# Federal Statements

## Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

| Whom Sold | Description | Date Acquired | Date Sold | How Received |                | Cost | Expense | Depreciation | Net Gain / Loss |
|-----------|-------------|---------------|-----------|--------------|----------------|------|---------|--------------|-----------------|
|           |             |               |           | Sale Price   | PURCHASE       |      |         |              |                 |
| BRCM      |             | 9/25/09       | 2/24/11   | \$           | PURCHASE 528   | 375  | \$      | \$           | 153             |
| BRCM      |             | 10/23/09      | 2/24/11   |              | PURCHASE 122   | 84   |         |              | 38              |
| BKE       |             | 9/24/09       | 6/16/11   |              | PURCHASE 244   | 189  |         |              | 55              |
| CAJ       |             | 3/23/09       | 2/14/11   |              | PURCHASE 1,384 | 842  |         |              | 542             |
| CAT       |             | 11/09/09      | 3/14/11   |              | PURCHASE 406   | 240  |         |              | 166             |
| CAT       |             | 11/09/09      | 2/22/11   |              | PURCHASE 311   | 180  |         |              | 131             |
| CF        |             | 6/23/09       | 6/08/11   |              | PURCHASE 448   | 218  |         |              | 230             |
| CF        |             | 5/11/09       | 6/06/11   |              | PURCHASE 302   | 151  |         |              | 151             |
| CF        |             | 5/18/09       | 6/06/11   |              | PURCHASE 151   | 82   |         |              | 69              |
| CBI       |             | 12/02/09      | 5/09/11   |              | PURCHASE 697   | 323  |         |              | 374             |
| CSCO      |             | 3/23/09       | 6/09/11   |              | PURCHASE 214   | 230  |         |              | -16             |
| CSCO      |             | 3/23/09       | 6/08/11   |              | PURCHASE 633   | 674  |         |              | -41             |
| CSCO      |             | 3/23/09       | 3/23/11   |              | PURCHASE 263   | 247  |         |              | 16              |
| CSCO      |             | 3/23/09       | 2/11/11   |              | PURCHASE 940   | 822  |         |              | 118             |
| CSCO      |             | 3/23/09       | 2/11/11   |              | PURCHASE 188   | 165  |         |              | 23              |
| CLF       |             | 3/23/09       | 1/12/11   |              | PURCHASE 261   | 48   |         |              | 213             |
| CLF       |             | 3/23/09       | 1/03/11   |              | PURCHASE 327   | 64   |         |              | 263             |

# Federal Statements

## Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

| Description | Whom Sold | How Received |  | Date Sold | Date Acquired | Sale Price | Cost  | Expense | Depreciation | Net Gain / Loss |
|-------------|-----------|--------------|--|-----------|---------------|------------|-------|---------|--------------|-----------------|
|             |           |              |  |           |               |            |       |         |              |                 |
| CME         |           |              |  | 2/15/11   | 3/23/09       | \$         | 254   | \$      | \$           | 39              |
| KO          |           |              |  | 8/05/11   | 3/23/09       | PURCHASE   | 87    |         |              | 47              |
| OFC         |           |              |  | 6/16/11   | 8/25/09       | PURCHASE   | 191   |         |              | -34             |
| OFC         |           |              |  | 6/16/11   | 10/07/09      | PURCHASE   | 214   |         |              | -25             |
| OFC         |           |              |  | 6/16/11   | 12/02/09      | PURCHASE   | 35    |         |              | -4              |
| CZZ         |           |              |  | 2/22/11   | 10/01/09      | PURCHASE   | 23    |         |              | 15              |
| CZZ         |           |              |  | 2/22/11   | 12/16/09      | PURCHASE   | 155   |         |              | 88              |
| COST        |           |              |  | 6/29/11   | 3/23/09       | PURCHASE   | 324   |         |              | 240             |
| COV         |           |              |  | 8/04/11   | 3/23/09       | PURCHASE   | 65    |         |              | 29              |
| ECL         |           |              |  | 6/21/11   | 2/10/10       | PURCHASE   | 263   |         |              | 64              |
| EME         |           |              |  | 8/04/11   | 4/22/10       | PURCHASE   | 108   |         |              | -5              |
| E           |           |              |  | 2/23/11   | 3/23/09       | PURCHASE   | 1,076 |         |              | 197             |
| ERIC        |           |              |  | 4/26/11   | 6/22/09       | PURCHASE   | 307   |         |              | 127             |
| XOM         |           |              |  | 6/16/11   | 3/23/09       | PURCHASE   | 415   |         |              | 60              |
| FANUY       |           |              |  | 2/22/11   | 6/03/09       | PURCHASE   | 41    |         |              | -16             |
| FANUY       |           |              |  | 1/12/11   | 5/01/09       | PURCHASE   | 393   |         |              | 179             |
| FMBI        |           |              |  | 8/04/11   | 8/25/09       | PURCHASE   | 104   |         |              | 7               |

# Federal Statements

## Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

| Description |               |           | How Received |          | Cost  | Expense | Depreciation | Net Gain / Loss |
|-------------|---------------|-----------|--------------|----------|-------|---------|--------------|-----------------|
| Whom Sold   | Date Acquired | Date Sold | Sale Price   |          |       |         |              |                 |
| FCX         | 9/23/09       | 1/03/11   | \$           | PURCHASE | 73    | \$      | \$           | 48              |
| BGC         | 4/03/09       | 5/09/11   |              | PURCHASE | 232   |         |              | 214             |
| BGC         | 6/30/09       | 5/09/11   |              | PURCHASE | 112   |         |              | 22              |
| BGC         | 12/02/09      | 5/09/11   |              | PURCHASE | 30    |         |              | 15              |
| GD          | 3/23/09       | 6/16/11   |              | PURCHASE | 235   |         |              | 193             |
| GBG         | 12/22/09      | 2/22/11   |              | PURCHASE | 42    |         |              | 26              |
| HAL         | 8/11/09       | 1/25/11   |              | PURCHASE | 249   |         |              | 192             |
| HPQ         | 3/23/09       | 4/04/11   |              | PURCHASE | 644   |         |              | 203             |
| HMC         | 6/14/10       | 8/04/11   |              | PURCHASE | 324   |         |              | 80              |
| HOCPY       | 3/23/09       | 4/08/11   |              | PURCHASE | 1,473 |         |              | -56             |
| HBC         | 6/17/09       | 3/10/11   |              | PURCHASE | 1,471 |         |              | 332             |
| ITYBY       | 3/23/09       | 2/15/11   |              | PURCHASE | 872   |         |              | 325             |
| INTC        | 9/04/09       | 2/22/11   |              | PURCHASE | 275   |         |              | 31              |
| IBM         | 3/23/09       | 2/10/11   |              | PURCHASE | 289   |         |              | 203             |
| SHY         | 3/23/09       | 2/22/11   |              | PURCHASE | 1,009 |         |              | -3              |
| JACK        | 3/23/09       | 2/24/11   |              | PURCHASE | 178   |         |              | -3              |
| JACK        | 8/25/09       | 2/24/11   |              | PURCHASE | 214   |         |              | 5               |



# Federal Statements

## Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

| Whom Sold | Description | Date Acquired | Date Sold | How Received |                | Cost   | Expense | Depreciation | Net Gain / Loss |
|-----------|-------------|---------------|-----------|--------------|----------------|--------|---------|--------------|-----------------|
|           |             |               |           | Sale Price   | PURCHASE       |        |         |              |                 |
| JNJ       |             | 7/02/09       | 3/10/11   | \$           | PURCHASE 360   | \$ 338 | \$      | \$           | 22              |
| K         |             | 11/24/09      | 2/10/11   |              | PURCHASE 423   | 431    |         |              | -8              |
| KEY       |             | 1/25/10       | 6/16/11   |              | PURCHASE 275   | 240    |         |              | 35              |
| KFT       |             | 3/23/09       | 1/06/11   |              | PURCHASE 157   | 112    |         |              | 45              |
| MA        |             | 7/14/09       | 1/05/11   |              | PURCHASE 694   | 493    |         |              | 201             |
| MCD       |             | 3/23/09       | 2/22/11   |              | PURCHASE 228   | 162    |         |              | 66              |
| MCD       |             | 8/20/09       | 2/22/11   |              | PURCHASE 76    | 56     |         |              | 20              |
| MRK       |             | 3/23/09       | 6/16/11   |              | PURCHASE 281   | 219    |         |              | 62              |
| MRK       |             | 3/23/09       | 4/18/11   |              | PURCHASE 102   | 82     |         |              | 20              |
| MRK       |             | 3/23/09       | 3/14/11   |              | PURCHASE 290   | 246    |         |              | 44              |
| MET       |             | 3/23/09       | 4/26/11   |              | PURCHASE 314   | 160    |         |              | 154             |
| MET       |             | 4/22/09       | 4/26/11   |              | PURCHASE 179   | 106    |         |              | 73              |
| NSRGY     |             | 3/23/09       | 6/16/11   |              | PURCHASE 246   | 130    |         |              | 116             |
| NSRGY     |             | 3/23/09       | 5/06/11   |              | PURCHASE 796   | 424    |         |              | 372             |
| NSRGY     |             | 3/23/09       | 1/18/11   |              | PURCHASE 489   | 293    |         |              | 196             |
| NSRGY     |             | 3/23/09       | 1/18/11   |              | PURCHASE 1,466 | 880    |         |              | 586             |
| NTCT      |             | 8/25/09       | 1/24/11   |              | PURCHASE 275   | 138    |         |              | 137             |

# Federal Statements

## Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

| Description |               |           | How Received |          | Cost | Expense | Depreciation | Net Gain / Loss |
|-------------|---------------|-----------|--------------|----------|------|---------|--------------|-----------------|
| Whom Sold   | Date Acquired | Date Sold | Sale Price   |          |      |         |              |                 |
| NTCT        | 12/02/09      | 1/24/11   | \$           | PURCHASE | 212  | \$      | \$           | 155             |
| NKE         | 11/16/09      | 2/22/11   |              | PURCHASE | 130  |         |              | 45              |
| NTRS        | 3/23/09       | 2/10/11   |              | PURCHASE | 772  |         |              | -96             |
| NVO         | 4/24/09       | 4/27/11   |              | PURCHASE | 390  |         |              | 615             |
| OXY         | 12/23/09      | 5/04/11   |              | PURCHASE | 165  |         |              | 52              |
| OXY         | 12/16/09      | 5/03/11   |              | PURCHASE | 79   |         |              | 34              |
| OXY         | 12/23/09      | 5/03/11   |              | PURCHASE | 82   |         |              | 31              |
| OXY         | 3/23/09       | 2/22/11   |              | PURCHASE | 60   |         |              | 44              |
| OXY         | 5/12/09       | 2/22/11   |              | PURCHASE | 125  |         |              | 83              |
| OXY         | 9/17/09       | 2/03/11   |              | PURCHASE | 79   |         |              | 17              |
| LUKOY       | 12/16/09      | 2/03/11   |              | PURCHASE | 237  |         |              | 52              |
| LUKOY       | 1/27/10       | 6/14/11   |              | PURCHASE | 162  |         |              | 29              |
| OIS         | 2/08/10       | 6/14/11   |              | PURCHASE | 260  |         |              | 58              |
| OMI         | 4/08/09       | 5/09/11   |              | PURCHASE | 125  |         |              | 479             |
| PCAR        | 3/23/09       | 8/04/11   |              | PURCHASE | 138  |         |              | 38              |
| BTU         | 10/22/09      | 1/31/11   |              | PURCHASE | 313  |         |              | 135             |
|             | 1/05/10       | 4/26/11   |              | PURCHASE | 544  |         |              | 171             |

# Federal Statements

## Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

| Whom Sold | Description | Date Acquired | Date Sold | How Received |                | Cost  | Expense | Depreciation | Net Gain / Loss |
|-----------|-------------|---------------|-----------|--------------|----------------|-------|---------|--------------|-----------------|
|           |             |               |           | Sale Price   | PURCHASE       |       |         |              |                 |
| PBCT      |             | 8/06/09       | 3/25/11   | \$           | PURCHASE 276   | 372   | \$      | \$           | -96             |
| PBCT      |             | 8/11/09       | 3/25/11   |              | PURCHASE 151   | 203   |         |              | -52             |
| PCG       |             | 10/22/09      | 3/14/11   |              | PURCHASE 445   | 424   |         |              | 21              |
| PTTAX     |             | 3/23/09       | 2/22/11   |              | PURCHASE 6,641 | 6,169 |         |              | 472             |
| POT       |             | 3/23/09       | 1/10/11   |              | PURCHASE 825   | 404   |         |              | 421             |
| PG        |             | 4/23/09       | 3/03/11   |              | PURCHASE 249   | 198   |         |              | 51              |
| PG        |             | 3/23/09       | 2/25/11   |              | PURCHASE 314   | 237   |         |              | 77              |
| PG        |             | 4/23/09       | 2/25/11   |              | PURCHASE 63    | 49    |         |              | 14              |
| PG        |             | 4/03/09       | 2/22/11   |              | PURCHASE 128   | 99    |         |              | 29              |
| PRU       |             | 5/14/09       | 4/26/11   |              | PURCHASE 554   | 346   |         |              | 208             |
| PBSMX     |             | 3/23/09       | 2/22/11   |              | PURCHASE 2,641 | 2,446 |         |              | 195             |
| QCOM      |             | 9/10/09       | 2/22/11   |              | PURCHASE 232   | 185   |         |              | 47              |
| REPLY     |             | 2/10/10       | 3/21/11   |              | PURCHASE 134   | 90    |         |              | 44              |
| SLB       |             | 1/08/10       | 2/22/11   |              | PURCHASE 558   | 423   |         |              | 135             |
| SGAPY     |             | 3/23/09       | 2/17/11   |              | PURCHASE 1,324 | 969   |         |              | 355             |
| SWN       |             | 4/14/10       | 5/04/11   |              | PURCHASE 85    | 83    |         |              | 2               |
| SWN       |             | 9/03/09       | 3/21/11   |              | PURCHASE 713   | 612   |         |              | 101             |

# Federal Statements

## Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

| Description |               |           | How Received |          | Cost | Expense | Depreciation | Net Gain / Loss |
|-------------|---------------|-----------|--------------|----------|------|---------|--------------|-----------------|
| Whom Sold   | Date Acquired | Date Sold | Sale Price   |          |      |         |              |                 |
| STJ         | 5/18/09       | 4/14/11   | \$           | PURCHASE | 258  | \$      | \$           | 103             |
| STJ         | 3/23/09       | 2/22/11   |              | PURCHASE | 37   |         |              | 11              |
| SPLS        | 3/23/09       | 3/14/11   |              | PURCHASE | 158  |         |              | 23              |
| SMFG        | 3/23/09       | 5/17/11   |              | PURCHASE | 160  |         |              | -45             |
| SMFG        | 5/01/09       | 5/17/11   |              | PURCHASE | 689  |         |              | -119            |
| SMFG        | 1/15/10       | 5/17/11   |              | PURCHASE | 180  |         |              | -24             |
| SMFG        | 3/23/09       | 2/22/11   |              | PURCHASE | 497  |         |              | -43             |
| SUHJY       | 6/30/09       | 4/15/11   |              | PURCHASE | 712  |         |              | 174             |
| SKT         | 3/23/09       | 6/16/11   |              | PURCHASE | 200  |         |              | 170             |
| SKT         | 3/23/09       | 1/24/11   |              | PURCHASE | 231  |         |              | 164             |
| TGT         | 3/23/09       | 4/04/11   |              | PURCHASE | 261  |         |              | 139             |
| TGT         | 3/23/09       | 3/18/11   |              | PURCHASE | 293  |         |              | 156             |
| TOT         | 3/23/09       | 2/22/11   |              | PURCHASE | 312  |         |              | 37              |
| TRV         | 3/23/09       | 2/22/11   |              | PURCHASE | 283  |         |              | 143             |
| TUWOY       | 12/07/09      | 4/13/11   |              | PURCHASE | 32   |         |              | 3               |
| TUWOY       | 3/26/10       | 4/13/11   |              | PURCHASE | 230  |         |              | 47              |
| TUWOY       | 12/07/09      | 4/11/11   |              | PURCHASE | 369  |         |              | 51              |

# Federal Statements

## Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

| Whom Sold | Description |  | Date Acquired | Date Sold | How Received |                | Cost   | Expense | Depreciation | Net Gain / Loss |
|-----------|-------------|--|---------------|-----------|--------------|----------------|--------|---------|--------------|-----------------|
|           |             |  |               |           | Sale Price   | PURCHASE       |        |         |              |                 |
| TPC       |             |  | 8/25/09       | 2/22/11   | \$           | 216 \$         | 185 \$ | \$      |              | 31              |
| TPC       |             |  | 9/24/09       | 2/22/11   |              | PURCHASE 24    | 21     |         |              | 3               |
| TYC       |             |  | 10/22/09      | 2/23/11   |              | PURCHASE 314   | 249    |         |              | 65              |
| USB       |             |  | 5/14/09       | 4/26/11   |              | PURCHASE 475   | 336    |         |              | 139             |
| UPL       |             |  | 7/01/09       | 5/04/11   |              | PURCHASE 287   | 236    |         |              | 51              |
| UPL       |             |  | 7/01/09       | 1/28/11   |              | PURCHASE 92    | 79     |         |              | 13              |
| X         |             |  | 11/09/09      | 5/06/11   |              | PURCHASE 546   | 464    |         |              | 82              |
| VALE      |             |  | 1/05/10       | 2/22/11   |              | PURCHASE 68    | 61     |         |              | 7               |
| VALE      |             |  | 1/13/10       | 2/22/11   |              | PURCHASE 202   | 188    |         |              | 14              |
| VALE      |             |  | 2/17/10       | 2/22/11   |              | PURCHASE 101   | 85     |         |              | 16              |
| BND       |             |  | 3/23/09       | 2/22/11   |              | PURCHASE 1,439 | 1,387  |         |              | 52              |
| V         |             |  | 3/23/09       | 2/07/11   |              | PURCHASE 444   | 323    |         |              | 121             |
| V         |             |  | 6/19/09       | 2/07/11   |              | PURCHASE 222   | 185    |         |              | 37              |
| VNO       |             |  | 10/22/09      | 2/22/11   |              | PURCHASE 712   | 492    |         |              | 220             |
| WMT       |             |  | 3/23/09       | 6/16/11   |              | PURCHASE 423   | 405    |         |              | 18              |
| WM        |             |  | 4/22/09       | 6/16/11   |              | PURCHASE 401   | 297    |         |              | 104             |
| WM        |             |  | 3/23/09       | 2/22/11   |              | PURCHASE 263   | 181    |         |              | 82              |

# Federal Statements

## Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

| Whom Sold | Description | Date Acquired | Date Sold | How Received |              | Cost         | Expense | Depreciation | Net Gain / Loss |
|-----------|-------------|---------------|-----------|--------------|--------------|--------------|---------|--------------|-----------------|
|           |             |               |           | Sale Price   |              |              |         |              |                 |
| WM        |             | 4/22/09       | 2/22/11   | \$           | PURCHASE 38  | \$ 27        | \$      | \$           | 11              |
| WU        |             | 3/23/09       | 2/22/11   |              | PURCHASE 128 | 73           |         |              | 55              |
| TOTAL     |             |               |           | \$ 1,352,816 |              | \$ 1,290,153 | \$ 0    | \$ 0         | \$ 62,663       |

## Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

| Description           | Revenue per Books | Net Investment Income | Adjusted Net Income |
|-----------------------|-------------------|-----------------------|---------------------|
| MANAGEMENT FEE REFUND | \$ 4,750          |                       | \$                  |
| ESTATE TAX REFUND     | 371               |                       |                     |
| TOTAL                 | \$ 5,121          | \$ 0                  | \$ 0                |

## Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

| Description              | Total    | Net Investment | Adjusted Net | Charitable Purpose |
|--------------------------|----------|----------------|--------------|--------------------|
| INDIRECT ACCOUNTING FEES | \$ 7,820 | \$             | \$           | \$                 |
| TOTAL                    | \$ 7,820 | \$ 0           | \$ 0         | \$ 0               |

# Federal Statements

## Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

| Description                      | Total    | Net Investment | Adjusted Net | Charitable Purpose |
|----------------------------------|----------|----------------|--------------|--------------------|
| INDIRECT OTHER PROFESSIONAL FEES | \$ 1,106 | \$             | \$           | \$                 |
| TOTAL                            | \$ 1,106 | \$ 0           | \$ 0         | \$ 0               |

## Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

| Description   | Total  | Net Investment | Adjusted Net | Charitable Purpose |
|---------------|--------|----------------|--------------|--------------------|
| FOREIGN TAXES | \$ 502 | \$ 502         | \$           | \$                 |
| LICENSES      | 136    |                |              |                    |
| TOTAL         | \$ 638 | \$ 502         | \$ 0         | \$ 0               |

## Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

| Description                | Total     | Net Investment | Adjusted Net | Charitable Purpose |
|----------------------------|-----------|----------------|--------------|--------------------|
| EXPENSES                   | \$        | \$             | \$           | \$                 |
| BOND PREMIUM AMORTIZATION  | 1,221     | 1,221          |              |                    |
| DUES & SUBSCRIPTIONS       | 500       |                |              |                    |
| INSURANCE                  | 1,046     |                |              |                    |
| INVESTMENT MANAGEMENT FEES | 21,398    | 21,398         |              |                    |
| OFFICE EXPENSE             | 161       |                |              |                    |
| OTHER                      | 347       |                |              |                    |
| TOTAL                      | \$ 24,673 | \$ 22,619      | \$ 0         | \$ 0               |

## Federal Statements

### Statement 7 - Form 990-PF, Part II, Line 10a - US and State Government Investments

| Description           | Beginning<br>of Year | End of<br>Year | Basis of<br>Valuation | Fair Market<br>Value |
|-----------------------|----------------------|----------------|-----------------------|----------------------|
| SEE ATTACHED SCHEDULE | \$ 329,091           | \$ 113,312     | COST                  | \$ 113,840           |
| TOTAL                 | \$ 329,091           | \$ 113,312     |                       | \$ 113,840           |

### Statement 8 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

| Description           | Beginning<br>of Year | End of<br>Year | Basis of<br>Valuation | Fair Market<br>Value |
|-----------------------|----------------------|----------------|-----------------------|----------------------|
| SEE ATTACHED SCHEDULE | \$ 1,046,431         | \$ 1,170,337   | COST                  | \$ 1,425,059         |
| TOTAL                 | \$ 1,046,431         | \$ 1,170,337   |                       | \$ 1,425,059         |

### Statement 9 - Form 990-PF, Part II, Line 13 - Other Investments

| Description           | Beginning<br>of Year | End of<br>Year | Basis of<br>Valuation | Fair Market<br>Value |
|-----------------------|----------------------|----------------|-----------------------|----------------------|
| SEE ATTACHED SCHEDULE | \$ 620,545           | \$ 637,452     | COST                  | \$ 678,503           |
| TOTAL                 | \$ 620,545           | \$ 637,452     |                       | \$ 678,503           |



FYE: 6/30/2011

**Statement 10 - Form 990-PF, Part II, Line 22 - Other Liabilities**

| Description                | Beginning<br>of Year | End of<br>Year |
|----------------------------|----------------------|----------------|
| PAYROLL TAXES PAYABLE      | \$ 1,145             | \$ 1,321       |
| FEDERAL EXCISE TAX PAYABLE |                      |                |
| TOTAL                      | \$ 1,145             | \$ 1,321       |

**Statement 11 - Form 990-PF, Part III, Line 5 - Other Decreases**

| Description | Amount   |
|-------------|----------|
| FEDERAL TAX | \$ 549   |
| OTHER       | 860      |
| TOTAL       | \$ 1,409 |

07Z083 The Shirley E. Noland Foundation  
26-0511306  
FYE: 6/30/2011

## Federal Statements

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### Statement 12 - Form 990-PF, Part VII-A, Line 10 - Substantial Contributors

Name

Address

City, State, Zip

ESTATE OF SHIRLEY E. NOLAND

3750 TRANQUILITY DRIVE

MELBOURNE FL 32934

# MorganStanley SmithBarney

## Holdings

Personal Portfolio Active Assets Account  
582-031546-022

THE SHIRLEY E NOLAND FOUNDATION  
ATTENTION: DEBRA VERZIL

The "Market Value" and "Unrealized Gain/(Loss)" figures shown are representative values as of the last business day of the period shown above which may not reflect the value that could actually be obtained in the market. See "Pricing of Securities" in the Disclosures section at the end of this statement.

Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates. Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate. Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column. If you hold structured products, please see "Special Considerations Regarding Structured Products" in the Disclosure section.

New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Disclosures section of this statement for additional information.

## CASH, DEPOSITS AND MONEY MARKET FUNDS

| Description                | Value     | Estimated Annual Income | 7-Day Current Yield % | Annual Percentage Yield % |
|----------------------------|-----------|-------------------------|-----------------------|---------------------------|
| CASH                       | \$890.71  |                         |                       |                           |
| MORGAN STANLEY BANK N.A. # | 66,334.40 | 80.00                   | —                     | 0.120                     |

|                                       | Percentage of Assets % | Market Value | Estimated Annual Income | Estimated Annual Accrued Interest |
|---------------------------------------|------------------------|--------------|-------------------------|-----------------------------------|
| CASH, DEPOSITS AND MONEY MARKET FUNDS | 2.9%                   | \$67,225.11  |                         | \$80.00<br>\$0.00                 |

# Bank deposits are at Morgan Stanley Bank, N.A. and Morgan Stanley Private Bank, National Association (Members FDIC), affiliates of Morgan Stanley Smith Barney. Cash holdings shown exclude cash holdings in custody at another firm for which you receive a separate statement.

## STOCKS

### COMMON STOCKS

Consulting Group Investment Advisor Research (CG IAR) status codes (FL, AL or NL) may be shown for certain exchange-traded funds. Please refer to "CG IAR Statuses in Investment Advisory Programs" at the end of this statement for a description of these status codes. All status codes represent the opinions of CG IAR and are not representations or guarantees of performance.

| Security Description                              | Trade Date | Quantity | Unit Cost | Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income | Dividend Yield % |
|---------------------------------------------------|------------|----------|-----------|------------|--------------|------------------------|-------------------------|------------------|
| A A R CORPORATION (AIR)                           | 10/20/10   | 10,000   | \$22 477  | \$224.77   | \$270.90     | \$46.13 ST             |                         |                  |
|                                                   | 11/12/10   | 16,000   | 23 288    | 372.60     | 433.44       | 60.84 ST               |                         |                  |
|                                                   | 12/16/10   | 8,000    | 27 980    | 223.84     | 216.72       | (7.12) ST              |                         |                  |
|                                                   | 5/3/11     | 1,000    | 25 660    | 25.66      | 27.09        | 1.43 ST                |                         |                  |
|                                                   | 5/9/11     | 17,000   | 25 663    | 436.27     | 460.53       | 24.26 ST               |                         |                  |
| <b>Total</b>                                      |            | 52,000   |           | 1,283.14   | 1,408.68     | 125.54 ST              | 15.60                   | 1.10             |
| Share Price \$27.090, Next Dividend Payable 08/11 |            |          |           |            |              |                        |                         |                  |

CONTINUED

# MorganStanley SmithBarney

CLIENT STATEMENT | For the Period June 1-30, 2011

Personal Portfolio Active Assets Account  
582-031546-022

THE SHIRLEY E NOLAND FOUNDATION  
ATTENTION: DEBRA VERZI

## Holdings

### STOCKS

#### COMMON STOCKS (CONTINUED)

| Security Description                                         | Trade Date | Quantity | Unit Cost | Total Cost | Market Value    | Unrealized Gain/(Loss) | Estimated Annual Income | Dividend Yield % |
|--------------------------------------------------------------|------------|----------|-----------|------------|-----------------|------------------------|-------------------------|------------------|
| <b>A O SMITH CORP (AOS)</b>                                  |            |          |           |            |                 |                        |                         |                  |
|                                                              | 3/23/09    | 16 000   | 16 864    | 269 83     | 676 80          | 406 97 LT              |                         |                  |
|                                                              | 12/16/10   | 5 000    | 40 600    | 203 00     | 211 50          | 8 50 ST                |                         |                  |
|                                                              | 2/28/11    | 1 000    | 40 250    | 40 25      | 42 30           | 2 05 ST                |                         |                  |
| <b>Total</b>                                                 |            | 22 000   |           | 513 08     | <b>930 60</b>   | 406 97 LT<br>10 55 ST  | 12 32                   | 1 32             |
| <i>Share Price: \$42 300; Next Dividend Payable 08/11</i>    |            |          |           |            |                 |                        |                         |                  |
| <b>ACCENTURE PLC IRELAND CL A (ACN)</b>                      |            |          |           |            |                 |                        |                         |                  |
|                                                              | 4/27/10    | 10 000   | 43 508    | 435 08     | 604 20          | 169 12 LT              |                         |                  |
|                                                              | 6/16/11    | 17 000   | 53 951    | 917 17     | 1 027 14        | 109 97 ST              |                         |                  |
| <b>Total</b>                                                 |            | 27 000   |           | 1 352 25   | <b>1 631 34</b> | 169 12 LT<br>109 97 ST | 24 30                   | 1 48             |
| <i>Share Price: \$60 420; Next Dividend Payable 11/11</i>    |            |          |           |            |                 |                        |                         |                  |
| <b>ACE LTD (ACE)</b>                                         |            |          |           |            |                 |                        |                         |                  |
|                                                              | 4/26/11    | 6 000    | 65 320    | 391 92     | 394 92          | 3 00 ST                |                         |                  |
|                                                              | 5/6/11     | 7 000    | 67 084    | 469 59     | 460 74          | (8 85) ST              |                         |                  |
| <b>Total</b>                                                 |            | 13 000   |           | 861 51     | <b>855 66</b>   | (5 85) ST              | 18 20                   | 2 12             |
| <i>Share Price: \$65 820; Next Dividend Payable 07/21/11</i> |            |          |           |            |                 |                        |                         |                  |
| <b>AEROPOSTALE INC (ARO)</b>                                 |            |          |           |            |                 |                        |                         |                  |
|                                                              | 6/16/11    | 19 000   | 17 665    | 335 63     | <b>332 50</b>   | (3 13) ST              | —                       | —                |
| <i>Share Price: \$17 500</i>                                 |            |          |           |            |                 |                        |                         |                  |
| <b>AGRIUM INC (AGU)</b>                                      |            |          |           |            |                 |                        |                         |                  |
|                                                              | 3/23/09    | 5 000    | 38 426    | 192 13     | 438 80          | 246 67 LT              |                         |                  |
|                                                              | 5/28/09    | 3 000    | 50 093    | 150 28     | 263 28          | 113 00 LT              |                         |                  |
|                                                              | 2/16/10    | 2 000    | 65 735    | 131 47     | 175 52          | 44 05 LT               |                         |                  |
|                                                              | 8/10/10    | 5 000    | 65 384    | 326 92     | 438 80          | 111 88 ST              |                         |                  |
|                                                              | 11/16/10   | 5 000    | 77 674    | 388 37     | 438 80          | 50 43 ST               |                         |                  |
|                                                              | 2/10/11    | 1 000    | 95 890    | 95 89      | 87 76           | (8 13) ST              |                         |                  |
| <b>Total</b>                                                 |            | 21 000   |           | 1 285 06   | <b>1 842 96</b> | 403 72 LT<br>154 18 ST | 2 31                    | 0 12             |
| <i>Share Price: \$87 760; Next Dividend Payable 07/07/11</i> |            |          |           |            |                 |                        |                         |                  |
| <b>AIA GROUP LTD SPON ADR (AAGY)</b>                         |            |          |           |            |                 |                        |                         |                  |
|                                                              | 3/7/11     | 114 000  | 11 990    | 1 366 86   | <b>1 573 20</b> | 206 34 ST              | —                       | —                |
| <i>Share Price: \$13 800</i>                                 |            |          |           |            |                 |                        |                         |                  |

CONTINUED

Holdings

STOCKS

COMMON STOCKS (CONTINUED)

| Security Description                                 | Trade Date | Quantity | Unit Cost | Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income | Dividend Yield % |
|------------------------------------------------------|------------|----------|-----------|------------|--------------|------------------------|-------------------------|------------------|
| <b>ALBEMARLE CORPORATION (ALB)</b>                   |            |          |           |            |              |                        |                         |                  |
|                                                      | 12/20/10   | 6,000    | 56.207    | 337.24     | 415.20       | 77.96 ST               |                         |                  |
|                                                      | 12/29/10   | 6,000    | 56.552    | 339.31     | 415.20       | 75.89 ST               |                         |                  |
|                                                      | 1/19/11    | 4,000    | 58.178    | 232.71     | 276.80       | 44.09 ST               |                         |                  |
|                                                      | 2/16/11    | 3,000    | 58.570    | 175.71     | 207.60       | 31.89 ST               |                         |                  |
|                                                      | 3/8/11     | 6,000    | 57.058    | 342.35     | 415.20       | 72.85 ST               |                         |                  |
| <b>Total</b>                                         |            | 25,000   |           | 1,427.32   | 1,730.00     | 302.68 ST              | 16.50                   | 0.95             |
| Share Price \$69.200; Next Dividend Payable 07/01/11 |            |          |           |            |              |                        |                         |                  |
| <b>ALPHA NATURAL RESOURCES INC (ANR)</b>             | 4/26/11    | 13,000   | 55.825    | 725.73     | 590.72       | (135.01) ST            | --                      | --               |
| Share Price \$45.440                                 |            |          |           |            |              |                        |                         |                  |
| <b>AMERICAN ELECTRIC POWER CO (AEP)</b>              |            |          |           |            |              |                        |                         |                  |
|                                                      | 4/15/09    | 11,000   | 26.153    | 287.68     | 414.48       | 126.80 LT              |                         |                  |
|                                                      | 6/2/09     | 9,000    | 26.624    | 239.62     | 339.12       | 99.50 LT               |                         |                  |
|                                                      | 12/16/10   | 5,000    | 35.880    | 179.40     | 188.40       | 9.00 ST                |                         |                  |
| <b>Total</b>                                         |            | 25,000   |           | 706.70     | 942.00       | 226.30 LT<br>9.00 ST   | 46.00                   | 4.88             |
| Share Price \$37.680; Next Dividend Payable 09/11    |            |          |           |            |              |                        |                         |                  |
| <b>AMERICAN EXPRESS CO (AXP)</b>                     |            |          |           |            |              |                        |                         |                  |
|                                                      | 9/4/09     | 2,000    | 32.665    | 65.33      | 103.40       | 38.07 LT               |                         |                  |
|                                                      | 10/22/09   | 17,000   | 36.348    | 617.91     | 878.90       | 260.99 LT              |                         |                  |
|                                                      | 12/16/10   | 1,000    | 46.250    | 46.25      | 51.70        | 5.45 ST                |                         |                  |
|                                                      | 2/7/11     | 21,000   | 44.824    | 941.31     | 1,085.70     | 144.39 ST              |                         |                  |
|                                                      | 3/25/11    | 9,000    | 45.232    | 407.09     | 465.30       | 58.21 ST               |                         |                  |
|                                                      | 4/4/11     | 4,000    | 45.343    | 181.37     | 206.80       | 25.43 ST               |                         |                  |
|                                                      | 4/6/11     | 5,000    | 46.160    | 230.80     | 258.50       | 27.70 ST               |                         |                  |
| <b>Total</b>                                         |            | 59,000   |           | 2,490.06   | 3,050.30     | 299.06 LT<br>261.18 ST | 42.48                   | 1.39             |
| Share Price \$51.700; Next Dividend Payable 08/10/11 |            |          |           |            |              |                        |                         |                  |
| <b>AMERICAN TOWER CP CLASS A (AMT)</b>               |            |          |           |            |              |                        |                         |                  |
|                                                      | 3/23/09    | 48,000   | 31.490    | 1,511.52   | 2,511.84     | 1,000.32 LT            |                         |                  |
|                                                      | 12/16/10   | 2,000    | 49.830    | 99.66      | 104.66       | 5.00 ST                |                         |                  |
|                                                      | 2/25/11    | 2,000    | 53.325    | 106.65     | 104.66       | (1.99) ST              |                         |                  |
| <b>Total</b>                                         |            | 52,000   |           | 1,717.83   | 2,721.16     | 1,000.32 LT<br>3.01 ST | --                      | --               |
| Share Price \$52.330                                 |            |          |           |            |              |                        |                         |                  |
| <b>AMERIPRISE FINCL INC (AMP)</b>                    | 2/10/11    | 8,000    | 61.563    | 492.50     | 461.44       | (31.06) ST             | 7.36                    | 1.59             |
| Share Price \$57.680; Next Dividend Payable 08/11    |            |          |           |            |              |                        |                         |                  |

CONTINUED

# MorganStanley SmithBarney

CLIENT STATEMENT | For the Period June 1-30, 2011

Personal Portfolio Active Assets Account  
582-031546-022

THE SHIRLEY E NOLAND FOUNDATION  
ATTENTION: DEBRA VERZI

## Holdings

### STOCKS

#### COMMON STOCKS (CONTINUED)

| Security Description                                  | Trade Date | Quantity      | Unit Cost | Total Cost      | Market Value    | Unrealized Gain/(Loss)                | Estimated Annual Income | Dividend Yield % |
|-------------------------------------------------------|------------|---------------|-----------|-----------------|-----------------|---------------------------------------|-------------------------|------------------|
| <b>AMGEN INC (AMGN)</b>                               |            |               |           |                 |                 |                                       |                         |                  |
|                                                       | 3/23/09    | 12,000        | 50.060    | 600.72          | 700.20          | 99.48 LT                              |                         |                  |
|                                                       | 6/2/10     | 10,000        | 55.871    | 558.71          | 583.50          | 24.79 LT                              |                         |                  |
|                                                       | 6/17/10    | 3,000         | 55.177    | 165.53          | 175.05          | 9.52 LT                               |                         |                  |
|                                                       | 12/16/10   | 12,000        | 56.610    | 679.32          | 700.20          | 20.88 ST                              |                         |                  |
|                                                       | 12/20/10   | 4,000         | 57.543    | 230.17          | 233.40          | 3.23 ST                               |                         |                  |
| <b>Total</b>                                          |            | <b>41,000</b> |           | <b>2,234.45</b> | <b>2,392.35</b> | <b>133.79 LT</b><br><b>24.11 ST</b>   |                         |                  |
| Share Price: \$58.350                                 |            |               |           |                 |                 |                                       |                         |                  |
| <b>AMPHENOL CORP NEW CL A (APH)</b>                   |            |               |           |                 |                 |                                       |                         |                  |
|                                                       | 3/15/11    | 16,000        | 55.499    | 887.99          | 863.84          | (24.15) ST                            |                         |                  |
|                                                       | 4/14/11    | 5,000         | 52.450    | 262.25          | 269.95          | 7.70 ST                               |                         |                  |
| <b>Total</b>                                          |            | <b>21,000</b> |           | <b>1,150.24</b> | <b>1,133.79</b> | <b>(16.45) ST</b>                     | <b>1.26</b>             | <b>0.11</b>      |
| Share Price: \$53.990; Next Dividend Payable 07/06/11 |            |               |           |                 |                 |                                       |                         |                  |
| <b>ANDERSONS INC (ANDE)</b>                           |            |               |           |                 |                 |                                       |                         |                  |
|                                                       | 9/3/10     | 2,000         | 37.095    | 74.19           | 84.50           | 10.31 ST                              |                         |                  |
|                                                       | 9/10/10    | 17,000        | 36.787    | 625.38          | 718.25          | 92.87 ST                              |                         |                  |
|                                                       | 9/22/10    | 10,000        | 39.513    | 395.13          | 422.50          | 27.37 ST                              |                         |                  |
|                                                       | 11/9/10    | 8,000         | 36.536    | 292.29          | 338.00          | 45.71 ST                              |                         |                  |
|                                                       | 11/11/10   | 5,000         | 34.842    | 174.21          | 211.25          | 37.04 ST                              |                         |                  |
|                                                       | 6/6/11     | 8,000         | 40.371    | 322.97          | 338.00          | 15.03 ST                              |                         |                  |
|                                                       | 6/9/11     | 1,000         | 38.730    | 38.73           | 42.25           | 3.52 ST                               |                         |                  |
| <b>Total</b>                                          |            | <b>51,000</b> |           | <b>1,922.90</b> | <b>2,154.75</b> | <b>231.85 ST</b>                      | <b>22.44</b>            | <b>1.04</b>      |
| Share Price: \$42.250; Next Dividend Payable 07/22/11 |            |               |           |                 |                 |                                       |                         |                  |
| <b>ANHEUSER BUSCH INBEV SA SPON (BUD)</b>             |            |               |           |                 |                 |                                       |                         |                  |
|                                                       | 7/6/09     | 18,000        | 37.387    | 672.96          | 1,044.18        | 371.22 LT                             |                         |                  |
|                                                       | 11/12/09   | 23,000        | 47.782    | 1,098.98        | 1,334.23        | 235.25 LT                             |                         |                  |
|                                                       | 11/22/10   | 4,000         | 61.043    | 244.17          | 232.04          | (12.13) ST                            |                         |                  |
|                                                       | 12/16/10   | 13,000        | 57.420    | 746.46          | 754.13          | 7.67 ST                               |                         |                  |
|                                                       | 4/1/11     | 13,000        | 58.502    | 760.53          | 754.13          | (6.40) ST                             |                         |                  |
| <b>Total</b>                                          |            | <b>71,000</b> |           | <b>3,523.10</b> | <b>4,118.71</b> | <b>606.47 LT</b><br><b>(10.86) ST</b> | <b>68.87</b>            | <b>1.67</b>      |
| Share Price: \$58.010                                 |            |               |           |                 |                 |                                       |                         |                  |
| <b>APACHE CORP (APA)</b>                              |            |               |           |                 |                 |                                       |                         |                  |
|                                                       | 3/23/09    | 6,000         | 68.850    | 413.10          | 740.34          | 327.24 LT                             |                         |                  |
|                                                       | 8/6/09     | 5,000         | 87.000    | 435.00          | 616.95          | 181.95 LT                             |                         |                  |
|                                                       | 9/15/09    | 4,000         | 91.943    | 367.77          | 493.56          | 125.79 LT                             |                         |                  |

CONTINUED

# MorganStanley SmithBarney

CLIENT STATEMENT | For the Period June 1-30, 2011

Holdings

Personal Portfolio Active Assets Account  
582-031546-022

THE SHIRLEY E NOLAND FOUNDATION  
ATTENTION: DEBRA VERZI

## STOCKS

### COMMON STOCKS (CONTINUED)

| Security Description                               | Trade Date   | Quantity      | Unit Cost | Total Cost      | Market Value    | Unrealized Gain/(Loss)                 | Estimated Annual Income | Dividend Yield % |
|----------------------------------------------------|--------------|---------------|-----------|-----------------|-----------------|----------------------------------------|-------------------------|------------------|
|                                                    | 10/7/09      | 1 000         | 96.762    | 96.76           | 123.39          | 26.63 LT                               |                         |                  |
|                                                    | 10/13/09     | 2,000         | 97.767    | 195.53          | 246.78          | 51.25 LT                               |                         |                  |
|                                                    | 9/14/10      | 7,000         | 95.901    | 671.31          | 863.73          | 192.42 ST                              |                         |                  |
|                                                    | 2/25/11      | 1,000         | 121.420   | 121.42          | 123.39          | 1.97 ST                                |                         |                  |
|                                                    | <b>Total</b> | <b>26,000</b> |           | <b>2,300.89</b> | <b>3,208.14</b> | <b>712.86 LT</b><br><b>194.39 ST</b>   | <b>15.60</b>            | <b>0.48</b>      |
| Share Price \$123.390, Next Dividend Payable 08/11 |              |               |           |                 |                 |                                        |                         |                  |
| <b>APPLE INC (AAPL)</b>                            |              |               |           |                 |                 |                                        |                         |                  |
|                                                    | 3/23/09      | 8 000         | 105.190   | 841.52          | 2,685.36        | 1,843.84 LT                            |                         |                  |
|                                                    | 6/26/09      | 1,000         | 141.680   | 141.68          | 335.67          | 193.99 LT                              |                         |                  |
|                                                    | 8/7/09       | 4,000         | 166.320   | 665.28          | 1,342.68        | 677.40 LT                              |                         |                  |
|                                                    | 12/16/10     | 1,000         | 321.770   | 321.77          | 335.67          | 13.90 ST                               |                         |                  |
|                                                    | 2/10/11      | 1 000         | 356.260   | 356.26          | 335.67          | (20.59) ST                             |                         |                  |
|                                                    | 6/16/11      | 3,000         | 324.197   | 972.59          | 1,007.01        | 34.42 ST                               |                         |                  |
|                                                    | <b>Total</b> | <b>18 000</b> |           | <b>3,299.10</b> | <b>6,042.06</b> | <b>2,715.23 LT</b><br><b>27.73 ST</b>  | <b>--</b>               | <b>--</b>        |
| Share Price \$335.670                              |              |               |           |                 |                 |                                        |                         |                  |
| <b>APTARGROUP INC (ATR)</b>                        |              |               |           |                 |                 |                                        |                         |                  |
|                                                    | 3/23/09      | 27 000        | 30.090    | 812.43          | 1,413.18        | 600.75 LT                              |                         |                  |
|                                                    | 12/16/10     | 7,000         | 47.080    | 329.56          | 366.38          | 36.82 ST                               |                         |                  |
|                                                    | <b>Total</b> | <b>34,000</b> |           | <b>1,141.99</b> | <b>1,779.56</b> | <b>600.75 LT</b><br><b>36.82 ST</b>    | <b>24.48</b>            | <b>1.37</b>      |
| Share Price \$52.340, Next Dividend Payable 08/11  |              |               |           |                 |                 |                                        |                         |                  |
| <b>ARGO GROUP INTL HLDGS LTD (AGII)</b>            |              |               |           |                 |                 |                                        |                         |                  |
|                                                    | 10/7/09      | 5,000         | 34.128    | 170.64          | 148.60          | (22.04) LT                             |                         |                  |
|                                                    | 12/2/09      | 8,000         | 29.239    | 233.91          | 237.76          | 3.85 LT                                |                         |                  |
|                                                    | 4/21/10      | 12 000        | 34.675    | 416.10          | 356.64          | (59.46) LT                             |                         |                  |
|                                                    | 5/21/10      | 6,000         | 29.807    | 178.84          | 178.32          | (0.52) LT                              |                         |                  |
|                                                    | 12/16/10     | 4 000         | 39.000    | 156.00          | 118.88          | (37.12) ST                             |                         |                  |
|                                                    | 5/3/11       | 2,000         | 29.940    | 59.88           | 59.44           | (0.44) ST                              |                         |                  |
|                                                    | <b>Total</b> | <b>37 000</b> |           | <b>1,215.37</b> | <b>1,099.64</b> | <b>(78.17) LT</b><br><b>(37.56) ST</b> | <b>17.76</b>            | <b>1.61</b>      |
| Share Price \$29.720, Next Dividend Payable 09/11  |              |               |           |                 |                 |                                        |                         |                  |

CONTINUED

## Holdings

### STOCKS

#### COMMON STOCKS (CONTINUED)

| Security Description             | Trade Date | Quantity      | Unit Cost | Total Cost      | Market Value    | Unrealized Gain/(Loss)                  | Estimated Annual Income | Dividend Yield % |
|----------------------------------|------------|---------------|-----------|-----------------|-----------------|-----------------------------------------|-------------------------|------------------|
| ARKANSAS BEST CORPORATION (ABFS) | 10/8/09    | 7,000         | 28.936    | 202.55          | 166.11          | (36.44) LT                              |                         |                  |
|                                  | 12/2/09    | 3,000         | 26.160    | 78.48           | 71.19           | (7.29) LT                               |                         |                  |
|                                  | 4/21/10    | 13,000        | 30.817    | 400.62          | 308.49          | (92.13) LT                              |                         |                  |
|                                  | 6/7/10     | 10,000        | 21.792    | 217.92          | 237.30          | 19.38 LT                                |                         |                  |
|                                  | 12/16/10   | 8,000         | 28.880    | 231.04          | 189.84          | (41.20) ST                              |                         |                  |
|                                  | 2/28/11    | 7,000         | 23.690    | 165.83          | 166.11          | 0.28 ST                                 |                         |                  |
| <b>Total</b>                     |            | <b>48,000</b> |           | <b>1,296.44</b> | <b>1,139.04</b> | <b>(116.48) LT</b><br><b>(40.92) ST</b> | <b>5.76</b>             | <b>0.50</b>      |

Share Price \$23.730, Next Dividend Payable 08/11

#### ASHLAND INC NEW (ASH)

|              |               |        |                 |                 |                  |
|--------------|---------------|--------|-----------------|-----------------|------------------|
| 1/3/11       | 6,000         | 52.818 | 316.91          | 387.72          | 70.81 ST         |
| 1/5/11       | 8,000         | 53.051 | 424.41          | 516.96          | 92.55 ST         |
| 1/10/11      | 6,000         | 54.233 | 325.40          | 387.72          | 62.32 ST         |
| 1/14/11      | 4,000         | 55.103 | 220.41          | 258.48          | 38.07 ST         |
| 2/16/11      | 1,000         | 60.610 | 60.61           | 64.62           | 4.01 ST          |
| <b>Total</b> | <b>25,000</b> |        | <b>1,347.74</b> | <b>1,615.50</b> | <b>267.76 ST</b> |

Share Price \$64.620, Next Dividend Payable 09/11

#### ASPEN INSURANCE HLDGS LTD (AHL)

|              |               |        |                 |                 |                                     |
|--------------|---------------|--------|-----------------|-----------------|-------------------------------------|
| 4/3/09       | 10,000        | 24.055 | 240.55          | 257.30          | 16.75 LT                            |
| 8/25/09      | 8,000         | 24.876 | 199.01          | 205.84          | 6.83 LT                             |
| 12/2/09      | 3,000         | 25.957 | 77.87           | 77.19           | (0.68) LT                           |
| 4/21/10      | 8,000         | 28.546 | 228.37          | 205.84          | (22.53) LT                          |
| 12/16/10     | 11,000        | 29.130 | 320.43          | 283.03          | (37.40) ST                          |
| 5/3/11       | 1,000         | 27.840 | 27.84           | 25.73           | (2.11) ST                           |
| <b>Total</b> | <b>41,000</b> |        | <b>1,094.07</b> | <b>1,054.93</b> | <b>0.37 LT</b><br><b>(39.51) ST</b> |

Share Price \$25.730, Next Dividend Payable 08/11

#### ASSA ABLOY AB UNSP ADR (ASAZY)

|              |                |        |                 |                 |                                       |
|--------------|----------------|--------|-----------------|-----------------|---------------------------------------|
| 2/8/10       | 83,000         | 8.869  | 736.10          | 1,113.03        | 376.93 LT                             |
| 3/3/10       | 49,000         | 9.879  | 484.05          | 657.09          | 173.04 LT                             |
| 5/24/10      | 26,000         | 9.927  | 258.09          | 348.66          | 90.57 LT                              |
| 12/16/10     | 60,000         | 13.950 | 837.00          | 804.60          | (32.40) ST                            |
| <b>Total</b> | <b>218,000</b> |        | <b>2,315.24</b> | <b>2,923.38</b> | <b>640.54 LT</b><br><b>(32.40) ST</b> |

Share Price \$13.410

CONTINUED



Personal Portfolio Active Assets Account  
582-031546-022  
THE SHIRLEY E NOLAND FOUNDATION  
ATTENTION: DEBRA VERZI

Holdings

STOCKS

COMMON STOCKS (CONTINUED)

| Security Description                                   | Trade Date | Quantity       | Unit Cost | Total Cost      | Market Value    | Unrealized Gain/(Loss)                | Estimated Annual Income | Dividend Yield % |
|--------------------------------------------------------|------------|----------------|-----------|-----------------|-----------------|---------------------------------------|-------------------------|------------------|
| <b>ASTORIA FINANCIAL CORP (AF)</b>                     |            |                |           |                 |                 |                                       |                         |                  |
|                                                        | 10/7/09    | 18,000         | 10.976    | 197.57          | 230.22          | 32.65 LT                              |                         |                  |
|                                                        | 12/2/09    | 19,000         | 10.757    | 204.39          | 243.01          | 38.62 LT                              |                         |                  |
|                                                        | 4/21/10    | 21,000         | 16.450    | 345.45          | 268.59          | (76.86) LT                            |                         |                  |
|                                                        | 12/16/10   | 28,000         | 13.370    | 374.36          | 358.12          | (16.24) ST                            |                         |                  |
| <b>Total</b>                                           |            | <b>86,000</b>  |           | <b>1,121.77</b> | <b>1,099.94</b> | <b>(5.59) LT</b><br><b>(16.24) ST</b> | <b>44.72</b>            | <b>4.06</b>      |
| <b>AT&amp;T INC (T)</b>                                |            |                |           |                 |                 |                                       |                         |                  |
| Share Price: \$12.790, Next Dividend Payable 09/11     |            |                |           |                 |                 |                                       |                         |                  |
|                                                        | 3/23/09    | 23,000         | 26.458    | 608.53          | 722.43          | 113.90 LT                             |                         |                  |
|                                                        | 6/22/09    | 8,000          | 24.086    | 192.69          | 251.28          | 58.59 LT                              |                         |                  |
|                                                        | 12/16/10   | 1,000          | 29.230    | 29.23           | 31.41           | 2.18 ST                               |                         |                  |
| <b>Total</b>                                           |            | <b>32,000</b>  |           | <b>830.45</b>   | <b>1,005.12</b> | <b>172.49 LT</b><br><b>2.18 ST</b>    | <b>55.04</b>            | <b>5.47</b>      |
| <b>ATLANTIA SPA UNSPONS ADR (ATASY)</b>                |            |                |           |                 |                 |                                       |                         |                  |
| Share Price: \$31.410, Next Dividend Payable 08/11     |            |                |           |                 |                 |                                       |                         |                  |
|                                                        | 1/14/11    | 116,000        | 10.649    | 1,235.29        | 1,224.96        | (10.33) ST                            |                         |                  |
|                                                        | 2/8/11     | 55,000         | 10.999    | 604.92          | 580.80          | (24.12) ST                            |                         |                  |
|                                                        | 2/14/11    | 54,000         | 10.745    | 580.22          | 570.24          | (9.98) ST                             |                         |                  |
| <b>Total</b>                                           |            | <b>225,000</b> |           | <b>2,420.43</b> | <b>2,376.00</b> | <b>(44.43) ST</b>                     | <b>76.73</b>            | <b>3.22</b>      |
| <b>AVALONBAY COMM INC (AVB)</b>                        |            |                |           |                 |                 |                                       |                         |                  |
| Share Price: \$10.560                                  |            |                |           |                 |                 |                                       |                         |                  |
|                                                        | 3/23/09    | 5,000          | 47.400    | 237.00          | 642.00          | 405.00 LT                             | 17.85                   | 2.78             |
| Share Price: \$128.400, Next Dividend Payable 07/15/11 |            |                |           |                 |                 |                                       |                         |                  |
| <b>AVON PRODUCTS INC (AVP)</b>                         |            |                |           |                 |                 |                                       |                         |                  |
|                                                        | 3/23/09    | 29,000         | 18.808    | 545.43          | 812.00          | 266.57 LT                             |                         |                  |
|                                                        | 4/13/10    | 4,000          | 31.992    | 127.97          | 112.00          | (15.97) LT                            |                         |                  |
|                                                        | 11/2/10    | 14,000         | 29.098    | 407.37          | 392.00          | (15.37) ST                            |                         |                  |
|                                                        | 12/16/10   | 7,000          | 28.930    | 202.51          | 196.00          | (6.51) ST                             |                         |                  |
| <b>Total</b>                                           |            | <b>54,000</b>  |           | <b>1,283.28</b> | <b>1,512.00</b> | <b>250.60 LT</b><br><b>(21.88) ST</b> | <b>49.68</b>            | <b>3.28</b>      |
| <b>AXT INC (AXTI)</b>                                  |            |                |           |                 |                 |                                       |                         |                  |
| Share Price: \$28.000; Next Dividend Payable 09/11     |            |                |           |                 |                 |                                       |                         |                  |
|                                                        | 6/16/11    | 42,000         | 8.359     | 351.09          | 356.16          | 5.07 ST                               | —                       | —                |
| Share Price: \$8.480                                   |            |                |           |                 |                 |                                       |                         |                  |
| <b>BANK OF AMERICA CORP (BAC)</b>                      |            |                |           |                 |                 |                                       |                         |                  |
|                                                        | 5/14/09    | 20,000         | 11.274    | 225.49          | 219.20          | (6.29) LT                             |                         |                  |
|                                                        | 6/2/09     | 26,000         | 11.416    | 296.81          | 284.96          | (11.85) LT                            |                         |                  |
|                                                        | 11/9/09    | 20,000         | 15.721    | 314.42          | 219.20          | (95.22) LT                            |                         |                  |
|                                                        | 12/16/10   | 31,000         | 12.686    | 393.27          | 339.76          | (53.51) ST                            |                         |                  |

CONTINUED

# MorganStanley SmithBarney

CLIENT STATEMENT | For the Period June 1-30, 2011

**Holdings** Personal Portfolio Active Assets Account THE SHIRLEY E NOLAND FOUNDATION  
582-031546-022 ATTENTION: DEBRA VERZI

## STOCKS

### COMMON STOCKS (CONTINUED)

| Security Description                                  | Trade Date | Quantity | Unit Cost | Total Cost | Market Value | Unrealized Gain/(Loss)    | Estimated Annual Income | Dividend Yield % |
|-------------------------------------------------------|------------|----------|-----------|------------|--------------|---------------------------|-------------------------|------------------|
| <b>Total</b>                                          |            | 97 000   |           | 1,229.99   | 1,063.12     | (113.36) LT<br>(53.51) ST | 3.88                    | 0.36             |
| Share Price: \$10.960, Next Dividend Payable 09/11    |            |          |           |            |              |                           |                         |                  |
| <b>BARNES GROUP INCORPORATED (B)</b>                  |            |          |           |            |              |                           |                         |                  |
|                                                       | 3/23/09    | 23 000   | 10.910    | 250.93     | 570.63       | 319.70 LT                 |                         |                  |
|                                                       | 10/20/10   | 15 000   | 17.565    | 263.47     | 372.15       | 108.68 ST                 |                         |                  |
|                                                       | 12/14/10   | 10 000   | 20.552    | 205.52     | 248.10       | 42.58 ST                  |                         |                  |
|                                                       | 12/16/10   | 19 000   | 21.000    | 399.00     | 471.39       | 72.39 ST                  |                         |                  |
| <b>Total</b>                                          |            | 67 000   |           | 1,118.92   | 1,662.27     | 319.70 LT<br>223.65 ST    | 21.44                   | 1.28             |
| Share Price: \$24.810, Next Dividend Payable 09/11    |            |          |           |            |              |                           |                         |                  |
| <b>BASF SE SP ADR (BASFY)</b>                         |            |          |           |            |              |                           |                         |                  |
|                                                       | 3/23/11    | 5 000    | 80.266    | 401.33     | 490.30       | 88.97 ST                  |                         |                  |
|                                                       | 4/4/11     | 4 000    | 88.218    | 352.87     | 392.24       | 39.37 ST                  |                         |                  |
| <b>Total</b>                                          |            | 9 000    |           | 754.20     | 882.54       | 128.34 ST                 | 20.64                   | 2.33             |
| Share Price: \$98.060                                 |            |          |           |            |              |                           |                         |                  |
| <b>BAXTER INTL INC (BAX)</b>                          |            |          |           |            |              |                           |                         |                  |
|                                                       | 6/3/09     | 3 000    | 49.034    | 147.10     | 179.07       | 31.97 LT                  |                         |                  |
|                                                       | 12/2/09    | 2 000    | 55.885    | 111.77     | 119.38       | 7.61 LT                   |                         |                  |
|                                                       | 12/9/09    | 4 000    | 55.310    | 221.24     | 238.76       | 17.52 LT                  |                         |                  |
|                                                       | 1/20/10    | 5 000    | 60.580    | 302.90     | 298.45       | (4.45) LT                 |                         |                  |
|                                                       | 12/16/10   | 2 000    | 51.960    | 103.92     | 119.38       | 15.46 ST                  |                         |                  |
| <b>Total</b>                                          |            | 16 000   |           | 886.93     | 955.04       | 52.65 LT<br>15.46 ST      | 19.84                   | 2.07             |
| Share Price: \$59.690, Next Dividend Payable 07/01/11 |            |          |           |            |              |                           |                         |                  |
| <b>BAYERISCHE MOTOREN WERKE AG (BAMXY)</b>            |            |          |           |            |              |                           |                         |                  |
|                                                       | 2/8/11     | 55 000   | 27.746    | 1,526.03   | 1,817.75     | 291.72 ST                 |                         |                  |
|                                                       | 2/14/11    | 20 000   | 28.369    | 567.37     | 661.00       | 93.63 ST                  |                         |                  |
|                                                       | 4/1/11     | 13 000   | 28.661    | 372.59     | 429.65       | 57.06 ST                  |                         |                  |
|                                                       | 6/23/11    | 19 000   | 30.861    | 586.36     | 627.95       | 41.59 ST                  |                         |                  |
| <b>Total</b>                                          |            | 107 000  |           | 3,052.35   | 3,536.35     | 484.00 ST                 | 43.66                   | 1.23             |
| Share Price: \$33.050                                 |            |          |           |            |              |                           |                         |                  |
| <b>BED BATH &amp; BEYOND INC (BBBY)</b>               |            |          |           |            |              |                           |                         |                  |
|                                                       | 4/26/10    | 17 000   | 48.240    | 820.08     | 992.29       | 172.21 LT                 |                         |                  |
|                                                       | 6/30/10    | 7 000    | 37.861    | 265.03     | 408.59       | 143.56 ST                 |                         |                  |
| <b>Total</b>                                          |            | 24 000   |           | 1,085.11   | 1,400.88     | 172.21 LT<br>143.56 ST    | —                       | —                |
| Share Price: \$58.370                                 |            |          |           |            |              |                           |                         |                  |

CONTINUED

Holdings

Personal Portfolio Active Assets Account  
582-031546-022

THE SHIRLEY E NOLAND FOUNDATION  
ATTENTION: DEBRA VERZI

STOCKS

COMMON STOCKS (CONTINUED)

| Security Description                     | Trade Date | Quantity | Unit Cost | Total Cost | Market Value    | Unrealized Gain/(Loss)  | Estimated Annual Income | Dividend Yield % |
|------------------------------------------|------------|----------|-----------|------------|-----------------|-------------------------|-------------------------|------------------|
| <b>BG GROUP PLC (BRGY)</b>               |            |          |           |            |                 |                         |                         |                  |
|                                          | 3/23/09    | 5 000    | 80 130    | 400 65     | 571 25          | 170 60 LT               |                         |                  |
|                                          | 8/26/10    | 5 000    | 81 984    | 409 92     | 571 25          | 161 33 ST               |                         |                  |
|                                          | 12/16/10   | 6 000    | 102 330   | 613 98     | 685 50          | 71 52 ST                |                         |                  |
| <b>Total</b>                             |            | 16 000   |           | 1,424 55   | <b>1,828 00</b> | 170 60 LT<br>232 85 ST  | 17 28                   | 0 94             |
| <b>BHP BILLITON LTD (BHP)</b>            |            |          |           |            |                 |                         |                         |                  |
| Share Price \$114 250                    |            |          |           |            |                 |                         |                         |                  |
|                                          | 3/23/09    | 13 000   | 47 500    | 617 50     | 1 230 19        | 612 69 LT               |                         |                  |
|                                          | 3/23/09    | 1 000    | 47 500    | 47 50      | 94 63           | 47 13 LT                |                         |                  |
|                                          | 6/2/09     | 12 000   | 60 117    | 721 40     | 1 135 56        | 414 16 LT               |                         |                  |
|                                          | 4/26/10    | 2 000    | 78 686    | 157 37     | 189 26          | 31 89 LT                |                         |                  |
|                                          | 6/17/10    | 7 000    | 66 827    | 467 79     | 662 41          | 194 62 LT               |                         |                  |
|                                          | 12/16/10   | 14 000   | 89 500    | 1 253 00   | 1 324 82        | 71 82 ST                |                         |                  |
|                                          | 2/25/11    | 6 000    | 93 075    | 558 45     | 567 78          | 9 33 ST                 |                         |                  |
|                                          | 2/28/11    | 1 000    | 94 560    | 94 56      | 94 63           | 0 07 ST                 |                         |                  |
|                                          | 3/11/11    | 2 000    | 89 170    | 178 34     | 189 26          | 10 92 ST                |                         |                  |
| <b>Total</b>                             |            | 58 000   |           | 4,095 91   | <b>5,488 54</b> | 1 300 49 LT<br>92 14 ST | 105 56                  | 1 92             |
| <b>BJ'S WHOLESALE CLUB (BJ)</b>          |            |          |           |            |                 |                         |                         |                  |
| Share Price \$94 630                     |            |          |           |            |                 |                         |                         |                  |
|                                          | 3/23/09    | 1 000    | 30 480    | 30 48      | 50 35           | 19 87 LT                |                         |                  |
|                                          | 5/21/10    | 8 000    | 38 339    | 306 71     | 402 80          | 96 09 LT                |                         |                  |
|                                          | 6/7/10     | 5 000    | 37 992    | 189 96     | 251 75          | 61 79 LT                |                         |                  |
|                                          | 12/16/10   | 6 000    | 45 690    | 274 14     | 302 10          | 27 96 ST                |                         |                  |
| <b>Total</b>                             |            | 20 000   |           | 801 29     | <b>1,007 00</b> | 177 75 LT<br>27 96 ST   | —                       | —                |
| <b>BNP PARIBAS SP ADR REPSTG (BNPQY)</b> |            |          |           |            |                 |                         |                         |                  |
| Share Price \$50 350                     |            |          |           |            |                 |                         |                         |                  |
|                                          | 3/23/09    | 22 000   | 23 350    | 513 70     | 850 30          | 336 60 LT               |                         |                  |
|                                          | 5/10/10    | 10 000   | 33 657    | 336 57     | 386 50          | 49 93 LT                |                         |                  |
|                                          | 11/8/10    | 5 000    | 37 849    | 189 24     | 193 25          | 4 01 ST                 |                         |                  |
|                                          | 12/16/10   | 26 000   | 33 260    | 864 76     | 1 004 90        | 140 14 ST               |                         |                  |
| <b>Total</b>                             |            | 63 000   |           | 1,904 27   | <b>2,434 95</b> | 386 53 LT<br>144 15 ST  | 69 74                   | 2 86             |
| <b>Share Price \$38 650</b>              |            |          |           |            |                 |                         |                         |                  |

CONTINUED

# Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period June 1-30, 2011

## Holdings

Personal Portfolio Active Assets Account  
582-031546-022

THE SHIRLEY E NOLAND FOUNDATION  
ATTENTION: DEBRA VERZI

### STOCKS

#### COMMON STOCKS (CONTINUED)

| Security Description                                         | Trade Date | Quantity | Unit Cost | Total Cost | Market Value | Unrealized<br>Gain/(Loss) | Estimated<br>Annual Income | Dividend<br>Yield % |
|--------------------------------------------------------------|------------|----------|-----------|------------|--------------|---------------------------|----------------------------|---------------------|
| <b>BOEING CO (BA)</b>                                        | 1/21/10    | 7 000    | 59 555    | 416.89     | 517.51       | 100.62 LT                 | 11.76                      | 2.27                |
| <i>Share Price: \$73.930, Next Dividend Payable 09/11</i>    |            |          |           |            |              |                           |                            |                     |
| <b>BOSTON PROPERTIES INC (BXP)</b>                           | 3/23/09    | 5,000    | 36.914    | 184.57     | 530.80       | 346.23 LT                 |                            |                     |
|                                                              | 12/16/10   | 1,000    | 82.300    | 82.30      | 106.16       | 23.86 ST                  |                            |                     |
| <b>Total</b>                                                 |            | 6,000    |           | 266.87     | 636.96       | 346.23 LT<br>23.86 ST     | 12.00                      | 1.88                |
| <i>Share Price \$106.160, Next Dividend Payable 07/29/11</i> |            |          |           |            |              |                           |                            |                     |
| <b>BRINK'S COMPANY COM (BCO)</b>                             | 3/23/09    | 3,000    | 25.470    | 76.41      | 89.49        | 13.08 LT                  |                            |                     |
|                                                              | 8/25/09    | 7,000    | 27.539    | 192.77     | 208.81       | 16.04 LT                  |                            |                     |
|                                                              | 12/2/09    | 9,000    | 22.936    | 206.42     | 268.47       | 62.05 LT                  |                            |                     |
|                                                              | 8/12/10    | 5,000    | 20.108    | 100.54     | 149.15       | 48.61 ST                  |                            |                     |
|                                                              | 12/14/10   | 9,000    | 26.486    | 238.37     | 268.47       | 30.10 ST                  |                            |                     |
|                                                              | 12/16/10   | 10,000   | 26.940    | 269.40     | 298.30       | 28.90 ST                  |                            |                     |
|                                                              | 2/28/11    | 1 000    | 30.950    | 30.95      | 29.83        | (1.12) ST                 |                            |                     |
| <b>Total</b>                                                 |            | 44,000   |           | 1,114.86   | 1,312.52     | 91.17 LT<br>106.49 ST     | 17.60                      | 1.34                |
| <i>Share Price \$29.830, Next Dividend Payable 09/11</i>     |            |          |           |            |              |                           |                            |                     |
| <b>BRISTOW GROUP INC (BRS)</b>                               | 11/12/10   | 6 000    | 41.718    | 250.31     | 306.12       | 55.81 ST                  |                            |                     |
|                                                              | 12/16/10   | 11 000   | 46.290    | 509.19     | 561.22       | 52.03 ST                  |                            |                     |
| <b>Total</b>                                                 |            | 17,000   |           | 759.50     | 867.34       | 107.84 ST                 | 10.20                      | 1.17                |
| <i>Share Price \$51.020, Next Dividend Payable 09/11</i>     |            |          |           |            |              |                           |                            |                     |
| <b>BRITISH AMER TOB SPON ADR (BTI)</b>                       | 3/23/09    | 30,000   | 46.220    | 1,386.60   | 2,640.00     | 1,253.40 LT               |                            |                     |
|                                                              | 12/16/10   | 9,000    | 75.640    | 680.76     | 792.00       | 111.24 ST                 |                            |                     |
|                                                              | 3/11/11    | 1,000    | 77.880    | 77.88      | 88.00        | 10.12 ST                  |                            |                     |
| <b>Total</b>                                                 |            | 40,000   |           | 2,145.24   | 3,520.00     | 1,253.40 LT<br>121.36 ST  | 147.96                     | 4.20                |
| <i>Share Price \$88.000</i>                                  |            |          |           |            |              |                           |                            |                     |
| <b>BUCKLE INC(THE) (BKE)</b>                                 | 8/12/10    | 7,000    | 26.387    | 184.71     | 298.90       | 114.19 ST                 |                            |                     |
|                                                              | 12/16/10   | 2,000    | 39.510    | 79.02      | 85.40        | 6.38 ST                   |                            |                     |
|                                                              | 5/3/11     | 3,000    | 45.740    | 137.22     | 128.10       | (9.12) ST                 |                            |                     |
| <b>Total</b>                                                 |            | 12,000   |           | 400.95     | 512.40       | 111.45 ST                 | 9.60                       | 1.87                |
| <i>Share Price \$42.700, Next Dividend Payable 07/11</i>     |            |          |           |            |              |                           |                            |                     |

CONTINUED

Holdings

Personal Portfolio Active Assets Account  
582-031546-022

THE SHIRLEY E NOLAND FOUNDATION  
ATTENTION: DEBRA VERZI

STOCKS

COMMON STOCKS (CONTINUED)

| Security Description                              | Trade Date | Quantity | Unit Cost | Total Cost | Market Value | Unrealized Gain/(Loss)  | Estimated Annual Income | Dividend Yield % |
|---------------------------------------------------|------------|----------|-----------|------------|--------------|-------------------------|-------------------------|------------------|
| <b>CALGON CARBON CP (CCC)</b>                     |            |          |           |            |              |                         |                         |                  |
|                                                   | 3/30/11    | 23,000   | 15.597    | 358.74     | 391.00       | 32.26 ST                |                         |                  |
|                                                   | 5/3/11     | 4,000    | 17.080    | 68.32      | 68.00        | (0.32) ST               |                         |                  |
|                                                   | 5/9/11     | 16,000   | 17.263    | 276.21     | 272.00       | (4.21) ST               |                         |                  |
|                                                   | 6/16/11    | 20,000   | 16.804    | 336.08     | 340.00       | 3.92 ST                 |                         |                  |
| <b>Total</b>                                      |            | 63,000   |           | 1,039.35   | 1,071.00     | 31.65 ST                |                         |                  |
| Share Price \$17.000                              |            |          |           |            |              |                         |                         |                  |
| <b>CAMERON INTNL CORP (CAM)</b>                   |            |          |           |            |              |                         |                         |                  |
|                                                   | 2/1/11     | 6,000    | 53.975    | 323.85     | 301.74       | (22.11) ST              |                         |                  |
|                                                   | 2/25/11    | 5,000    | 59.028    | 295.14     | 251.45       | (43.69) ST              |                         |                  |
|                                                   | 3/18/11    | 6,000    | 59.797    | 358.78     | 301.74       | (57.04) ST              |                         |                  |
|                                                   | 3/29/11    | 4,000    | 58.005    | 232.02     | 201.16       | (30.86) ST              |                         |                  |
|                                                   | 6/15/11    | 9,000    | 45.317    | 407.85     | 452.61       | 44.76 ST                |                         |                  |
|                                                   | 6/17/11    | 5,000    | 46.204    | 231.02     | 251.45       | 20.43 ST                |                         |                  |
| <b>Total</b>                                      |            | 35,000   |           | 1,848.66   | 1,760.15     | (88.51) ST              |                         |                  |
| Share Price \$50.290                              |            |          |           |            |              |                         |                         |                  |
| <b>CANON INC ADR NEW (CAJ)</b>                    |            |          |           |            |              |                         |                         |                  |
|                                                   | 3/23/09    | 28,000   | 29.040    | 813.12     | 1,332.52     | 519.40 LT               |                         |                  |
|                                                   | 12/16/10   | 18,000   | 49.460    | 890.28     | 856.62       | (33.66) ST              |                         |                  |
| <b>Total</b>                                      |            | 46,000   |           | 1,703.40   | 2,189.14     | 519.40 LT<br>(33.66) ST | 66.70                   | 3.04             |
| Share Price \$47.590                              |            |          |           |            |              |                         |                         |                  |
| <b>CARNIVAL CP NEW PAIRED COM (CCL)</b>           |            |          |           |            |              |                         |                         |                  |
|                                                   | 7/7/09     | 8,000    | 25.359    | 202.87     | 301.04       | 98.17 LT                |                         |                  |
|                                                   | 8/20/09    | 7,000    | 30.246    | 211.72     | 263.41       | 51.69 LT                |                         |                  |
|                                                   | 12/16/10   | 1,000    | 42.410    | 42.41      | 37.63        | (4.78) ST               |                         |                  |
| <b>Total</b>                                      |            | 16,000   |           | 457.00     | 602.08       | 149.86 LT<br>(4.78) ST  | 16.00                   | 2.65             |
| Share Price \$37.630, Next Dividend Payable 09/11 |            |          |           |            |              |                         |                         |                  |
| <b>CARTER'S (CRI)</b>                             |            |          |           |            |              |                         |                         |                  |
|                                                   | 3/23/09    | 19,000   | 18.720    | 355.68     | 584.44       | 228.76 LT               |                         |                  |
|                                                   | 10/30/09   | 3,000    | 23.900    | 71.70      | 92.28        | 20.58 LT                |                         |                  |
|                                                   | 8/12/10    | 5,000    | 22.978    | 114.89     | 153.80       | 38.91 ST                |                         |                  |
|                                                   | 12/16/10   | 10,000   | 31.010    | 310.10     | 307.60       | (2.50) ST               |                         |                  |
|                                                   | 2/28/11    | 2,000    | 28.970    | 57.94      | 61.52        | 3.58 ST                 |                         |                  |

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# MorganStanley SmithBarney

CLIENT STATEMENT | For the Period June 1-30, 2011

Personal Portfolio Active Assets Account  
582-031546-022

THE SHIRLEY E NOLAND FOUNDATION  
ATTENTION: DEBRA VERZI

## Holdings

### STOCKS

#### COMMON STOCKS (CONTINUED)

| Security Description                               | Trade Date | Quantity | Unit Cost | Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income | Dividend Yield % |
|----------------------------------------------------|------------|----------|-----------|------------|--------------|------------------------|-------------------------|------------------|
| <b>Total</b>                                       |            | 39 000   |           | 910 31     | 1,199.64     | 249.34 LT<br>39.99 ST  |                         |                  |
| Share Price \$30.760                               |            |          |           |            |              |                        |                         |                  |
| CATERPILLAR INC (CAT)                              | 5/7/10     | 12,000   | 62.283    | 747.39     | 1,277.52     | 530.13 LT              | 22.08                   | 1.72             |
| Share Price \$106.460; Next Dividend Payable 08/11 |            |          |           |            |              |                        |                         |                  |
| CB RICHARD ELLIS GROUP INC CLA (CBG)               | 6/21/11    | 18 000   | 24.769    | 445.84     | 451.98       | 6.14 ST                |                         |                  |
| Share Price, \$25.110                              |            |          |           |            |              |                        |                         |                  |
| CELANESE CORP SERIES A COM STK (CE)                | 1/10/11    | 8,000    | 42.855    | 342.84     | 426.48       | 83.64 ST               |                         |                  |
|                                                    | 1/14/11    | 9 000    | 42.842    | 385.58     | 479.79       | 94.21 ST               |                         |                  |
|                                                    | 1/25/11    | 5,000    | 40.216    | 201.08     | 266.55       | 65.47 ST               |                         |                  |
|                                                    | 1/28/11    | 5,000    | 40.406    | 202.03     | 266.55       | 64.52 ST               |                         |                  |
|                                                    | 3/1/11     | 8 000    | 41.336    | 330.69     | 426.48       | 95.79 ST               |                         |                  |
| <b>Total</b>                                       |            | 35,000   |           | 1,462.22   | 1,865.85     | 403.63 ST              | 7.00                    | 0.37             |
| Share Price \$53.310; Next Dividend Payable 08/11  |            |          |           |            |              |                        |                         |                  |
| CF INDUSTRIES HOLDINGS, INC (CF)                   | 6/23/09    | 1,000    | 72.708    | 72.71      | 141.67       | 68.96 LT               |                         |                  |
|                                                    | 11/6/09    | 2,000    | 80.685    | 161.37     | 283.34       | 121.97 LT              |                         |                  |
|                                                    | 2/16/10    | 1,000    | 104.980   | 104.98     | 141.67       | 36.69 LT               |                         |                  |
|                                                    | 2/1/11     | 1,000    | 137.330   | 137.33     | 141.67       | 4.34 ST                |                         |                  |
|                                                    | 2/10/11    | 1,000    | 152.110   | 152.11     | 141.67       | (10.44) ST             |                         |                  |
| <b>Total</b>                                       |            | 6,000    |           | 628.50     | 850.02       | 227.62 LT<br>(6.10) ST | 2.40                    | 0.28             |
| Share Price \$141.670; Next Dividend Payable 08/11 |            |          |           |            |              |                        |                         |                  |
| CHARLES SCHWAB NEW (SCHW)                          | 3/23/09    | 38,000   | 14.518    | 551.68     | 625.10       | 73.42 LT               |                         |                  |
|                                                    | 9/17/09    | 29 000   | 17.945    | 520.41     | 477.05       | (43.36) LT             |                         |                  |
|                                                    | 12/16/10   | 1 000    | 16.850    | 16.85      | 16.45        | (0.40) ST              |                         |                  |

CONTINUED

# MorganStanley SmithBarney

CLIENT STATEMENT | For the Period June 1-30, 2011

## Holdings

Personal Portfolio Active Assets Account  
582-031546-022

THE SHIRLEY E. NOLAN FOUNDATION  
ATTENTION: DEBRA VERZI

### STOCKS

#### COMMON STOCKS (CONTINUED)

| Security Description                              | Trade Date | Quantity | Unit Cost | Total Cost | Market Value | Unrealized<br>Gain/(Loss) | Estimated<br>Annual Income | Dividend<br>Yield % |
|---------------------------------------------------|------------|----------|-----------|------------|--------------|---------------------------|----------------------------|---------------------|
| <b>Total</b>                                      |            | 68,000   |           | 1,088.94   | 1,118.60     | 30.06 LT<br>(0.40) ST     | 16.32                      | 1.45                |
| Share Price \$16.450; Next Dividend Payable 08/11 |            |          |           |            |              |                           |                            |                     |
| <b>CHICAGO BRIDGE &amp; IRON CO. N.V. (CBI)</b>   |            |          |           |            |              |                           |                            |                     |
|                                                   | 12/2/09    | 3,000    | 17.968    | 53.90      | 116.70       | 62.80 LT                  |                            |                     |
|                                                   | 4/21/10    | 3,000    | 25.507    | 76.52      | 116.70       | 40.18 LT                  |                            |                     |
|                                                   | 12/16/10   | 6,000    | 32.110    | 192.66     | 233.40       | 40.74 ST                  |                            |                     |
|                                                   | 2/28/11    | 2,000    | 35.030    | 70.06      | 77.80        | 7.74 ST                   |                            |                     |
| <b>Total</b>                                      |            | 14,000   |           | 393.14     | 544.60       | 102.98 LT<br>48.48 ST     | 1.40                       | 0.25                |
| Share Price \$38.900                              |            |          |           |            |              |                           |                            |                     |
| <b>CHILDRENS PLC RETAIL STORES (PLCE)</b>         |            |          |           |            |              |                           |                            |                     |
|                                                   | 4/8/09     | 6,000    | 22.068    | 132.41     | 266.94       | 134.53 LT                 |                            |                     |
|                                                   | 5/13/09    | 4,000    | 32.315    | 129.26     | 177.96       | 48.70 LT                  |                            |                     |
|                                                   | 8/25/09    | 8,000    | 31.296    | 250.37     | 355.92       | 105.55 LT                 |                            |                     |
|                                                   | 12/16/10   | 5,000    | 50.130    | 250.65     | 222.45       | (28.20) ST                |                            |                     |
|                                                   | 2/28/11    | 1,000    | 45.030    | 45.03      | 44.49        | (0.54) ST                 |                            |                     |
|                                                   | 3/2/11     | 1,000    | 44.010    | 44.01      | 44.49        | 0.48 ST                   |                            |                     |
| <b>Total</b>                                      |            | 25,000   |           | 851.73     | 1,112.25     | 288.78 LT<br>(28.26) ST   | —                          | —                   |
| Share Price \$44.490                              |            |          |           |            |              |                           |                            |                     |
| <b>CITIGROUP INC NEW (C)</b>                      |            |          |           |            |              |                           |                            |                     |
|                                                   | 12/23/10   | 13,000   | 47.361    | 615.69     | 541.32       | (74.37) ST                |                            |                     |
|                                                   | 2/10/11    | 8,000    | 48.600    | 388.80     | 333.12       | (55.68) ST                |                            |                     |
|                                                   | 2/22/11    | 4,000    | 55.225    | 220.90     | 166.56       | (54.34) ST                |                            |                     |
|                                                   | 2/23/11    | 6,000    | 40.118    | 240.71     | 249.84       | 9.13 ST                   |                            |                     |
|                                                   | 5/6/11     | 12,000   | 45.296    | 543.55     | 499.68       | (43.87) ST                |                            |                     |
| <b>Total</b>                                      |            | 43,000   |           | 2,009.65   | 1,790.52     | (219.13) ST               | 1.72                       | 0.09                |
| Share Price \$41.640; Next Dividend Payable 09/11 |            |          |           |            |              |                           |                            |                     |
| <b>CLECO CORP HLDG CO. (CNL)</b>                  |            |          |           |            |              |                           |                            |                     |
|                                                   | 3/23/09    | 28,000   | 21.840    | 611.52     | 975.80       | 364.28 LT                 |                            |                     |
|                                                   | 10/7/09    | 12,000   | 25.208    | 302.49     | 418.20       | 115.71 LT                 |                            |                     |
|                                                   | 12/16/10   | 12,000   | 31.010    | 372.12     | 418.20       | 46.08 ST                  |                            |                     |

CONTINUED

Personal Portfolio Active Assets Account  
582-031546-022  
THE SHIRLEY E NOLAND FOUNDATION  
ATTENTION: DEBRA VERZI

Holdings

STOCKS

COMMON STOCKS (CONTINUED)

| Security Description                                  | Trade Date | Quantity | Unit Cost | Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income | Dividend Yield % |
|-------------------------------------------------------|------------|----------|-----------|------------|--------------|------------------------|-------------------------|------------------|
| <b>Total</b>                                          |            | 52,000   |           | 1,286.13   | 1,812.20     | 479.99 LT<br>46.08 ST  | 58.24                   | 3.21             |
| Share Price: \$34.850; Next Dividend Payable 08/11    |            |          |           |            |              |                        |                         |                  |
| <b>CLIFFS NATURAL RESOURCES INC (CLF)</b>             |            |          |           |            |              |                        |                         |                  |
|                                                       | 3/23/09    | 15,000   | 16.008    | 240.12     | 1,386.75     | 1,146.63 LT            |                         |                  |
|                                                       | 5/25/10    | 10,000   | 49.901    | 499.01     | 924.50       | 425.49 LT              |                         |                  |
| <b>Total</b>                                          |            | 25,000   |           | 739.13     | 2,311.25     | 1,572.12 LT            | 14.00                   | 0.60             |
| Share Price: \$92.450; Next Dividend Payable 09/11    |            |          |           |            |              |                        |                         |                  |
| <b>CME GROUP INC (CME)</b>                            |            |          |           |            |              |                        |                         |                  |
|                                                       | 3/23/09    | 2,000    | 254.270   | 508.54     | 583.18       | 74.64 LT               |                         |                  |
|                                                       | 4/24/09    | 1,000    | 239.270   | 239.27     | 291.59       | 52.32 LT               |                         |                  |
|                                                       | 9/8/09     | 1,000    | 274.710   | 274.71     | 291.59       | 16.88 LT               |                         |                  |
|                                                       | 8/30/10    | 1,000    | 252.390   | 252.39     | 291.59       | 39.20 ST               |                         |                  |
|                                                       | 11/4/10    | 1,000    | 294.820   | 294.82     | 291.59       | (3.23) ST              |                         |                  |
| <b>Total</b>                                          |            | 6,000    |           | 1,569.73   | 1,749.54     | 143.84 LT<br>35.97 ST  | 33.60                   | 1.92             |
| Share Price: \$291.590; Next Dividend Payable 09/11   |            |          |           |            |              |                        |                         |                  |
| <b>COCA COLA CO (KO)</b>                              |            |          |           |            |              |                        |                         |                  |
|                                                       | 3/23/09    | 17,000   | 43.410    | 737.97     | 1,143.93     | 405.96 LT              |                         |                  |
|                                                       | 12/16/10   | 1,000    | 64.980    | 64.98      | 67.29        | 2.31 ST                |                         |                  |
| <b>Total</b>                                          |            | 18,000   |           | 802.95     | 1,211.22     | 405.96 LT<br>2.31 ST   | 33.84                   | 2.79             |
| Share Price: \$67.290; Next Dividend Payable 07/01/11 |            |          |           |            |              |                        |                         |                  |
| <b>COMCAST CORP (NEW) CLASS A (CMCSA)</b>             |            |          |           |            |              |                        |                         |                  |
|                                                       | 4/26/11    | 28,000   | 25.552    | 715.46     | 709.52       | (5.94) ST              | 12.60                   | 1.77             |
| Share Price: \$25.340; Next Dividend Payable 07/11    |            |          |           |            |              |                        |                         |                  |
| <b>CONOCOPHILLIPS (COP)</b>                           |            |          |           |            |              |                        |                         |                  |
|                                                       | 4/19/10    | 22,000   | 56.552    | 1,244.15   | 1,654.18     | 410.03 LT              |                         |                  |
|                                                       | 5/27/10    | 7,000    | 51.824    | 362.77     | 526.33       | 163.56 LT              |                         |                  |
|                                                       | 6/17/10    | 5,000    | 54.846    | 274.23     | 375.95       | 101.72 LT              |                         |                  |
|                                                       | 12/16/10   | 1,000    | 65.260    | 65.26      | 75.19        | 9.93 ST                |                         |                  |
| <b>Total</b>                                          |            | 35,000   |           | 1,946.41   | 2,631.65     | 675.31 LT<br>9.93 ST   | 92.40                   | 3.51             |
| Share Price: \$75.190; Next Dividend Payable 09/11    |            |          |           |            |              |                        |                         |                  |
| <b>CONSOLIDATED ENERGY INC (CNX)</b>                  |            |          |           |            |              |                        |                         |                  |
|                                                       | 11/19/10   | 7,000    | 42.509    | 297.56     | 339.36       | 41.80 ST               |                         |                  |
|                                                       | 11/23/10   | 12,000   | 41.353    | 496.23     | 581.76       | 85.53 ST               |                         |                  |
|                                                       | 3/21/11    | 6,000    | 54.900    | 329.40     | 290.88       | (38.52) ST             |                         |                  |

CONTINUED



# MorganStanley SmithBarney

CLIENT STATEMENT | For the Period June 1-30, 2011

Personal Portfolio Active Assets Account  
582-031546-022  
THE SHIRLEY E NOLAND FOUNDATION  
ATTENTION: DEBRA VERZI

## Holdings

### STOCKS

#### COMMON STOCKS (CONTINUED)

| Security Description                                        | Trade Date | Quantity | Unit Cost | Total Cost | Market Value    | Unrealized Gain/(Loss)    | Estimated Annual Income | Dividend Yield % |
|-------------------------------------------------------------|------------|----------|-----------|------------|-----------------|---------------------------|-------------------------|------------------|
| <i>Share Price \$48.480, Next Dividend Payable 08/11</i>    |            |          |           |            |                 |                           |                         |                  |
| <b>CORPORATE OFFICES PPTY TR INC (OFC)</b>                  |            |          |           |            |                 |                           |                         |                  |
|                                                             | 12/2/09    | 5,000    | 34.820    | 174.10     | 155.55          | (18.55) LT                |                         |                  |
|                                                             | 4/21/10    | 8,000    | 41.484    | 331.87     | 248.88          | (82.99) LT                |                         |                  |
|                                                             | 12/16/10   | 9,000    | 33.567    | 302.10     | 279.99          | (22.11) ST                |                         |                  |
| <b>Total</b>                                                |            | 22,000   |           | 808.07     | <b>684.42</b>   | (101.54) LT<br>(22.11) ST | 36.30                   | 5.30             |
| <i>Share Price \$31.110, Next Dividend Payable 07/15/11</i> |            |          |           |            |                 |                           |                         |                  |
| <b>COSAN LTD CLASS A SHARES (CZZ)</b>                       |            |          |           |            |                 |                           |                         |                  |
|                                                             | 10/27/09   | 31,000   | 7.146     | 221.52     | 380.99          | 159.47 LT                 |                         |                  |
|                                                             | 10/29/09   | 56,000   | 7.100     | 397.59     | 688.24          | 290.65 LT                 |                         |                  |
|                                                             | 12/16/09   | 3,000    | 8.149     | 24.45      | 36.87           | 12.42 LT                  |                         |                  |
|                                                             | 1/28/10    | 33,000   | 8.085     | 266.80     | 405.57          | 138.77 LT                 |                         |                  |
| <b>Total</b>                                                |            | 123,000  |           | 910.36     | <b>1,511.67</b> | 601.31 LT                 | 31.98                   | 2.11             |
| <i>Share Price \$12.290</i>                                 |            |          |           |            |                 |                           |                         |                  |
| <b>COSTCO WHOLESALE CORP NEW (COST)</b>                     |            |          |           |            |                 |                           |                         |                  |
|                                                             | 3/23/09    | 18,000   | 46.250    | 832.50     | 1,462.32        | 629.82 LT                 |                         |                  |
|                                                             | 4/28/09    | 10,000   | 47.179    | 471.79     | 812.40          | 340.61 LT                 |                         |                  |
|                                                             | 12/4/09    | 5,000    | 59.256    | 296.28     | 406.20          | 109.92 LT                 |                         |                  |
|                                                             | 8/2/10     | 3,000    | 57.197    | 171.59     | 243.72          | 72.13 ST                  |                         |                  |
| <b>Total</b>                                                |            | 36,000   |           | 1,772.16   | <b>2,924.64</b> | 1,080.35 LT<br>72.13 ST   | 34.56                   | 1.18             |
| <i>Share Price \$81.240, Next Dividend Payable 08/11</i>    |            |          |           |            |                 |                           |                         |                  |
| <b>COVIDIEN PLC NEW (COV)</b>                               |            |          |           |            |                 |                           |                         |                  |
|                                                             | 3/23/09    | 8,000    | 32.560    | 260.48     | 425.84          | 165.36 LT                 |                         |                  |
|                                                             | 6/17/10    | 9,000    | 41.914    | 377.23     | 479.07          | 101.84 LT                 |                         |                  |
|                                                             | 12/16/10   | 3,000    | 46.160    | 138.48     | 159.69          | 21.21 ST                  |                         |                  |
| <b>Total</b>                                                |            | 20,000   |           | 776.19     | <b>1,064.60</b> | 267.20 LT<br>21.21 ST     | 16.00                   | 1.50             |
| <i>Share Price \$53.230, Next Dividend Payable 08/11</i>    |            |          |           |            |                 |                           |                         |                  |
| <b>CRANE CO (CR)</b>                                        |            |          |           |            |                 |                           |                         |                  |
|                                                             | 3/23/09    | 14,000   | 17.090    | 239.26     | 691.74          | 452.48 LT                 |                         |                  |
|                                                             | 12/16/10   | 3,000    | 40.270    | 120.81     | 148.23          | 27.42 ST                  |                         |                  |
|                                                             | 2/28/11    | 2,000    | 47.060    | 94.12      | 98.82           | 4.70 ST                   |                         |                  |
| <b>Total</b>                                                |            | 19,000   |           | 454.19     | <b>938.79</b>   | 452.48 LT<br>32.12 ST     | 17.48                   | 1.86             |
| <i>Share Price \$49.410, Next Dividend Payable 09/11</i>    |            |          |           |            |                 |                           |                         |                  |

CONTINUED

Personal Portfolio Active Assets Account  
582-031546-022

THE SHIRLEY E NOLAND FOUNDATION  
ATTENTION: DEBRA VERZI

# Holdings

## STOCKS

### COMMON STOCKS (CONTINUED)

| Security Description                      | Trade Date | Quantity | Unit Cost | Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income | Dividend Yield % |
|-------------------------------------------|------------|----------|-----------|------------|--------------|------------------------|-------------------------|------------------|
| <b>CROWN CASTLE INTL (CCI)</b>            |            |          |           |            |              |                        |                         |                  |
|                                           | 3/23/09    | 44,000   | 20.488    | 901.48     | 1,794.76     | 893.28 LT              |                         |                  |
|                                           | 12/16/10   | 5,000    | 41.750    | 208.75     | 203.95       | (4.80) ST              |                         |                  |
| <b>Total</b>                              |            | 49,000   |           | 1,110.23   | 1,998.71     | 893.28 LT<br>(4.80) ST |                         |                  |
| <b>CVS CAREMARK CORP (CVS)</b>            |            |          |           |            |              |                        |                         |                  |
|                                           | 6/9/10     | 13,000   | 30.792    | 400.29     | 488.54       | 88.25 LT               |                         |                  |
|                                           | 6/17/10    | 5,000    | 31.792    | 158.96     | 187.90       | 28.94 LT               |                         |                  |
|                                           | 11/1/10    | 8,000    | 30.000    | 240.00     | 300.64       | 60.64 ST               |                         |                  |
|                                           | 12/16/10   | 1,000    | 34.400    | 34.40      | 37.58        | 3.18 ST                |                         |                  |
| <b>Total</b>                              |            | 27,000   |           | 833.65     | 1,014.66     | 117.19 LT<br>63.82 ST  | 13.50                   | 1.33             |
| <b>DAITO TR CONSTR CO LTD ADR (DITFY)</b> |            |          |           |            |              |                        |                         |                  |
|                                           | 6/22/10    | 6,000    | 54.087    | 324.52     | 509.88       | 185.36 LT              |                         |                  |
|                                           | 9/7/10     | 4,000    | 61.868    | 247.47     | 339.92       | 92.45 ST               |                         |                  |
|                                           | 10/5/10    | 5,000    | 60.214    | 301.07     | 424.90       | 123.83 ST              |                         |                  |
|                                           | 12/16/10   | 9,000    | 66.450    | 598.05     | 764.82       | 166.77 ST              |                         |                  |
|                                           | 3/11/11    | 1,000    | 80.290    | 80.29      | 84.98        | 4.69 ST                |                         |                  |
|                                           | 3/18/11    | 7,000    | 77.199    | 540.39     | 594.86       | 54.47 ST               |                         |                  |
| <b>Total</b>                              |            | 32,000   |           | 2,091.79   | 2,719.36     | 185.36 LT<br>442.21 ST | 33.89                   | 1.24             |
| <b>DANAHER CORPORATION (DHR)</b>          |            |          |           |            |              |                        |                         |                  |
|                                           | 3/23/09    | 22,000   | 27.740    | 610.28     | 1,165.78     | 555.50 LT              |                         |                  |
|                                           | 12/16/10   | 3,000    | 46.710    | 140.13     | 158.97       | 18.84 ST               |                         |                  |
| <b>Total</b>                              |            | 25,000   |           | 750.41     | 1,324.75     | 555.50 LT<br>18.84 ST  | 2.00                    | 0.15             |
| <b>DANONE SPONSORED ADR (DANOY)</b>       |            |          |           |            |              |                        |                         |                  |
|                                           | 7/2/10     | 57,000   | 11.216    | 639.31     | 852.15       | 212.84 ST              |                         |                  |
|                                           | 7/12/10    | 16,000   | 11.700    | 187.20     | 239.20       | 52.00 ST               |                         |                  |
|                                           | 8/3/10     | 25,000   | 11.753    | 293.83     | 373.75       | 79.92 ST               |                         |                  |
|                                           | 10/25/10   | 25,000   | 12.935    | 323.37     | 373.75       | 50.38 ST               |                         |                  |
|                                           | 12/16/10   | 58,000   | 12.660    | 734.28     | 867.10       | 132.82 ST              |                         |                  |

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# MorganStanley SmithBarney

CLIENT STATEMENT | For the Period June 1-30, 2011

THE SHIRLEY E NOLAND FOUNDATION  
ATTENTION: DEBRA VERZI

Personal Portfolio Active Assets Account  
582-031546-022

## Holdings

### STOCKS

#### COMMON STOCKS (CONTINUED)

| Security Description                                         | Trade Date | Quantity | Unit Cost | Total Cost | Market Value | Unrealized Gain/(Loss)    | Estimated Annual Income | Dividend Yield % |
|--------------------------------------------------------------|------------|----------|-----------|------------|--------------|---------------------------|-------------------------|------------------|
| <b>Share Price: \$14.950</b>                                 |            |          |           |            |              |                           |                         |                  |
| <b>DEVON ENERGY CORP NEW (DVN)</b>                           | 3/21/11    | 12.000   | 92.584    | 1,111.01   | 945.72       | (165.29) ST               | 8.16                    | 0.86             |
| <b>Share Price: \$78.810, Next Dividend Payable 09/11</b>    |            |          |           |            |              |                           |                         |                  |
| <b>DICKS SPORTING GOODS INC (DKS)</b>                        | 3/23/09    | 11.000   | 15.000    | 165.00     | 422.95       | 257.95 LT                 |                         |                  |
|                                                              | 12/16/10   | 7.000    | 36.680    | 256.76     | 269.15       | 12.39 ST                  |                         |                  |
| <b>Total</b>                                                 |            | 18.000   |           | 421.76     | 692.10       | 257.95 LT<br>12.39 ST     | —                       | —                |
| <b>Share Price: \$38.450</b>                                 |            |          |           |            |              |                           |                         |                  |
| <b>DOW CHEMICAL CO (DOW)</b>                                 | 11/8/10    | 14.000   | 32.318    | 452.45     | 504.00       | 51.55 ST                  |                         |                  |
|                                                              | 12/20/10   | 1.000    | 33.850    | 33.85      | 36.00        | 2.15 ST                   |                         |                  |
|                                                              | 12/22/10   | 5.000    | 34.218    | 171.09     | 180.00       | 8.91 ST                   |                         |                  |
|                                                              | 1/10/11    | 11.000   | 35.536    | 390.90     | 396.00       | 5.10 ST                   |                         |                  |
|                                                              | 3/23/11    | 3.000    | 36.827    | 110.48     | 108.00       | (2.48) ST                 |                         |                  |
|                                                              | 4/20/11    | 3.000    | 38.487    | 115.46     | 108.00       | (7.46) ST                 |                         |                  |
|                                                              | 4/26/11    | 4.000    | 40.168    | 160.67     | 144.00       | (16.67) ST                |                         |                  |
| <b>Total</b>                                                 |            | 41.000   |           | 1,434.90   | 1,476.00     | 41.10 ST                  | 41.00                   | 2.77             |
| <b>Share Price: \$36.000, Next Dividend Payable 07/29/11</b> |            |          |           |            |              |                           |                         |                  |
| <b>DRYSHIPS INC (DRYS)</b>                                   | 1/6/10     | 35.000   | 6.380     | 223.30     | 146.65       | (76.65) LT                |                         |                  |
|                                                              | 2/22/10    | 70.000   | 5.640     | 394.80     | 293.30       | (101.50) LT               |                         |                  |
|                                                              | 3/12/10    | 43.000   | 6.180     | 265.74     | 180.17       | (85.57) LT                |                         |                  |
|                                                              | 3/26/10    | 73.000   | 5.790     | 422.67     | 305.87       | (116.80) LT               |                         |                  |
|                                                              | 6/8/10     | 87.000   | 3.983     | 346.49     | 364.53       | 18.04 LT                  |                         |                  |
|                                                              | 3/7/11     | 25.000   | 4.986     | 124.64     | 104.75       | (19.89) ST                |                         |                  |
| <b>Total</b>                                                 |            | 333.000  |           | 1,777.64   | 1,395.27     | (382.37) LT<br>(19.89) ST | —                       | —                |
| <b>Share Price: \$4.190</b>                                  |            |          |           |            |              |                           |                         |                  |
| <b>DU PONT EI DE NEMOURS &amp; CO (DD)</b>                   | 10/29/10   | 11.000   | 47.004    | 517.05     | 594.55       | 77.50 ST                  |                         |                  |
|                                                              | 1/14/11    | 13.000   | 49.200    | 639.60     | 702.65       | 63.05 ST                  |                         |                  |

CONTINUED

## Holdings

### STOCKS

#### COMMON STOCKS (CONTINUED)

| Security Description                                         | Trade Date | Quantity | Unit Cost | Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income | Dividend Yield % |
|--------------------------------------------------------------|------------|----------|-----------|------------|--------------|------------------------|-------------------------|------------------|
| <i>Share Price \$54.050, Next Dividend Payable 09/11</i>     |            |          |           |            |              |                        |                         |                  |
| <b>ECOLAB INC (ECL)</b>                                      |            | 24,000   |           | 1,156.65   | 1,297.20     | 140.55 ST              | 39.36                   | 3.03             |
|                                                              | Total      |          |           |            |              |                        |                         |                  |
|                                                              | 2/10/10    | 7,000    | 43.899    | 307.30     | 394.66       | 87.36 LT               |                         |                  |
|                                                              | 3/4/10     | 6,000    | 42.668    | 256.01     | 338.28       | 82.27 LT               |                         |                  |
|                                                              | Total      | 13,000   |           | 563.31     | 732.94       | 169.63 LT              | 9.10                    | 1.24             |
| <i>Share Price: \$56.380; Next Dividend Payable 07/15/11</i> |            |          |           |            |              |                        |                         |                  |
| <b>EMCOR GROUP INC (EME)</b>                                 |            | 18,000   | 27.102    | 487.83     | 527.58       | 39.75 LT               |                         |                  |
|                                                              | 4/22/10    | 5,000    | 29.780    | 148.90     | 146.55       | (2.35) ST              |                         |                  |
|                                                              | 12/16/10   | 12,000   | 29.629    | 355.55     | 351.72       | (3.83) ST              |                         |                  |
|                                                              | 1/24/11    | 1,000    | 31.660    | 31.66      | 29.31        | (2.35) ST              |                         |                  |
|                                                              | 2/28/11    | 36,000   |           | 1,023.94   | 1,055.16     | 39.75 LT               |                         |                  |
|                                                              | Total      |          |           |            |              | (8.53) ST              |                         |                  |
| <i>Share Price \$29.310</i>                                  |            |          |           |            |              |                        |                         |                  |
| <b>EMERSON ELECTRIC CO (EMR)</b>                             |            | 15,000   | 58.710    | 880.65     | 843.75       | (36.90) ST             |                         |                  |
|                                                              | 4/25/11    | 7,000    | 52.531    | 367.72     | 393.75       | 26.03 ST               |                         |                  |
|                                                              | 6/15/11    | 22,000   |           | 1,248.37   | 1,237.50     | (10.87) ST             | 30.36                   | 2.45             |
|                                                              | Total      |          |           |            |              |                        |                         |                  |
| <i>Share Price \$56.250, Next Dividend Payable 09/11</i>     |            |          |           |            |              |                        |                         |                  |
| <b>EQUINIX INC NEW (EQIX)</b>                                |            | 1,000    | 100.670   | 100.67     | 101.02       | 0.35 LT                |                         |                  |
|                                                              | 5/4/10     | 3,000    | 92.870    | 278.61     | 303.06       | 24.45 LT               |                         |                  |
|                                                              | 5/6/10     | 1,000    | 96.660    | 96.66      | 101.02       | 4.36 LT                |                         |                  |
|                                                              | 5/10/10    | 3,000    | 82.960    | 248.88     | 303.06       | 54.18 LT               |                         |                  |
|                                                              | 6/9/10     | 8,000    |           | 724.82     | 808.16       | 83.34 LT               |                         |                  |
|                                                              | Total      |          |           |            |              |                        |                         |                  |
| <i>Share Price \$101.020</i>                                 |            |          |           |            |              |                        |                         |                  |
| <b>EXXON MOBIL CORP (XOM)</b>                                |            | 5,000    | 69.120    | 345.60     | 406.90       | 61.30 LT               |                         |                  |
|                                                              | 3/23/09    | 3,000    | 65.160    | 195.48     | 244.14       | 48.66 LT               |                         |                  |
|                                                              | 4/22/09    | 3,000    | 68.387    | 205.16     | 244.14       | 38.98 LT               |                         |                  |
|                                                              | 9/4/09     | 7,000    | 59.473    | 416.31     | 569.66       | 153.35 ST              |                         |                  |
|                                                              | 7/13/10    | 2,000    | 71.970    | 143.94     | 162.76       | 18.82 ST               |                         |                  |
|                                                              | 12/16/10   |          |           |            |              |                        |                         |                  |

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# MorganStanley SmithBarney

CLIENT STATEMENT | For the Period June 1-30, 2011

Personal Portfolio Active Assets Account THE SHIRLEY E NOLAND FOUNDATION  
582-031546-022 ATTENTION: DEBRA VERZI

## Holdings

### STOCKS

#### COMMON STOCKS (CONTINUED)

| Security Description                                  | Trade Date | Quantity | Unit Cost | Total Cost     | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income | Dividend Yield % |
|-------------------------------------------------------|------------|----------|-----------|----------------|--------------|------------------------|-------------------------|------------------|
| <b>Total</b>                                          |            | 20,000   |           | 1,306.49       | 1,627.60     | 148.94 LT<br>172.17 ST | 37.60                   | 2.31             |
| Share Price: \$81.380, Next Dividend Payable 09/11    |            |          |           |                |              |                        |                         |                  |
| <b>FANUC LTD JAPAN UNSP ADR (FANUY)</b>               |            |          |           |                |              |                        |                         |                  |
|                                                       | 5/1/09     | 9,000    | 17.875    | 160.88         | 252.00       | 91.12 LT               |                         |                  |
|                                                       | 6/3/10     | 3,000    | 26.302    | 78.90          | 84.00        | 5.10 LT                |                         |                  |
|                                                       | 9/22/10    | 23,000   | 24.255    | 557.87         | 644.00       | 86.13 ST               |                         |                  |
|                                                       | —          | 26,000   | —         | Please Provide | 728.00       | N/A                    |                         |                  |
|                                                       | 12/16/10   | 45,000   | 24.780    | 1,115.10       | 1,260.00     | 144.90 ST              |                         |                  |
| <b>Total</b>                                          |            | 106,000  |           | 1,912.75       | 2,968.00     | 96.22 LT<br>231.03 ST  | 23.11                   | 0.77             |
| Share Price \$28.000                                  |            |          |           |                |              |                        |                         |                  |
| <b>FIFTH 3RD BANCORP OHIO (FITB)</b>                  |            |          |           |                |              |                        |                         |                  |
|                                                       | 8/20/09    | 38,000   | 10.394    | 394.96         | 484.50       | 89.54 LT               |                         |                  |
|                                                       | 12/16/10   | 27,000   | 14.365    | 387.86         | 344.25       | (43.61) ST             |                         |                  |
| <b>Total</b>                                          |            | 65,000   |           | 782.82         | 828.75       | 89.54 LT<br>(43.61) ST | 15.60                   | 1.88             |
| Share Price: \$12.750; Next Dividend Payable 07/21/11 |            |          |           |                |              |                        |                         |                  |
| <b>FINISH LINE INC CL A (FINL)</b>                    |            |          |           |                |              |                        |                         |                  |
|                                                       | 8/12/10    | 33,000   | 12.672    | 418.18         | 706.20       | 288.02 ST              |                         |                  |
|                                                       | 12/16/10   | 5,000    | 18.510    | 92.55          | 107.00       | 14.45 ST               |                         |                  |
|                                                       | 5/3/11     | 5,000    | 21.560    | 107.80         | 107.00       | (0.80) ST              |                         |                  |
| <b>Total</b>                                          |            | 43,000   |           | 618.53         | 920.20       | 301.67 ST              | 8.60                    | 0.93             |
| Share Price \$21.400, Next Dividend Payable 09/11     |            |          |           |                |              |                        |                         |                  |
| <b>FIRST MIDW BNCP DELA (FMBI)</b>                    |            |          |           |                |              |                        |                         |                  |
|                                                       | 8/25/09    | 18,000   | 10.383    | 186.90         | 221.22       | 34.32 LT               |                         |                  |
|                                                       | 10/7/09    | 11,000   | 10.866    | 119.53         | 135.19       | 15.66 LT               |                         |                  |
|                                                       | 12/2/09    | 12,000   | 10.758    | 129.09         | 147.48       | 18.39 LT               |                         |                  |
|                                                       | 12/16/10   | 24,000   | 10.770    | 258.48         | 294.96       | 36.48 ST               |                         |                  |
| <b>Total</b>                                          |            | 65,000   |           | 694.00         | 798.85       | 68.37 LT<br>36.48 ST   | 2.60                    | 0.32             |
| Share Price \$12.290, Next Dividend Payable 07/12/11  |            |          |           |                |              |                        |                         |                  |
| <b>FIRST NIAGARA FNCL GP NEW (FNFG)</b>               |            |          |           |                |              |                        |                         |                  |
|                                                       | 3/23/09    | 57,000   | 11.010    | 627.57         | 752.40       | 124.83 LT              |                         |                  |
|                                                       | 8/25/09    | 10,000   | 13.240    | 132.40         | 132.00       | (0.40) LT              |                         |                  |
|                                                       | 12/16/10   | 18,000   | 13.690    | 246.42         | 237.60       | (8.82) ST              |                         |                  |

CONTINUED

# MorganStanley SmithBarney

CLIENT STATEMENT | For the Period June 1-30, 2011

Personal Portfolio Active Assets Account  
582-031546-022

THE SHIRLEY E NOLAND FOUNDATION  
ATTENTION: DEBRA VERZI

## Holdings

### STOCKS

#### COMMON STOCKS (CONTINUED)

| Security Description                              | Trade Date | Quantity | Unit Cost | Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income | Dividend Yield % |
|---------------------------------------------------|------------|----------|-----------|------------|--------------|------------------------|-------------------------|------------------|
| <b>Total</b>                                      |            | 85 000   |           | 1,006 39   | 1,122.00     | 124 43 LT<br>(8.82) ST | 54 40                   | 4.84             |
| Share Price \$13 200, Next Dividend Payable 08/11 |            |          |           |            |              |                        |                         |                  |
| <b>FMC TECHNOLOGIES INC (FTI)</b>                 |            |          |           |            |              |                        |                         |                  |
|                                                   | 2/1/11     | 6 000    | 47.153    | 282 92     | 268.74       | (14 18) ST             |                         |                  |
|                                                   | 2/7/11     | 8 000    | 47.939    | 383.51     | 358 32       | (25.19) ST             |                         |                  |
|                                                   | 2/8/11     | 6 000    | 46.155    | 276 93     | 268.74       | (8.19) ST              |                         |                  |
|                                                   | 3/18/11    | 2 000    | 45 795    | 91 59      | 89 58        | (2 01) ST              |                         |                  |
| <b>Total</b>                                      |            | 22 000   |           | 1,034.95   | 985.38       | (49 57) ST             |                         |                  |
| Share Price \$44 790                              |            |          |           |            |              |                        |                         |                  |
| <b>FOSTER WHEELER AG COM (FWLT)</b>               |            |          |           |            |              |                        |                         |                  |
|                                                   | 12/8/10    | 14 000   | 31.493    | 440 90     | 425.32       | (15.58) ST             |                         |                  |
|                                                   | 12/29/10   | 1 000    | 34.720    | 34 72      | 30.38        | (4.34) ST              |                         |                  |
|                                                   | 1/4/11     | 6 000    | 34.272    | 205 63     | 182.28       | (23.35) ST             |                         |                  |
|                                                   | 1/5/11     | 11 000   | 34.785    | 382 63     | 334.18       | (48 45) ST             |                         |                  |
|                                                   | 2/23/11    | 8 000    | 34.718    | 277 74     | 243 04       | (34.70) ST             |                         |                  |
| <b>Total</b>                                      |            | 40 000   |           | 1,341.62   | 1,215.20     | (126.42) ST            |                         |                  |
| Share Price \$30 380                              |            |          |           |            |              |                        |                         |                  |
| <b>FREEMPORT MCMORAN CP&amp;GLD (FCX)</b>         |            |          |           |            |              |                        |                         |                  |
|                                                   | 5/14/09    | 14 000   | 23.204    | 324 86     | 740.60       | 415 74 LT              |                         |                  |
|                                                   | 9/4/09     | 4 000    | 32.000    | 128 00     | 211.60       | 83.60 LT               |                         |                  |
|                                                   | 9/23/09    | 6 000    | 36.519    | 219 11     | 317.40       | 98 29 LT               |                         |                  |
|                                                   | 7/26/10    | 18 000   | 35.387    | 636.97     | 952.20       | 315.23 ST              |                         |                  |
|                                                   | 5/25/11    | 2 000    | 49.900    | 99.80      | 105 80       | 6.00 ST                |                         |                  |
|                                                   | 6/14/11    | 9 000    | 49.842    | 448 58     | 476.10       | 27.52 ST               |                         |                  |
| <b>Total</b>                                      |            | 53 000   |           | 1,857 32   | 2,803.70     | 597.63 LT<br>348.75 ST | 53 00                   | 1 89             |
| Share Price \$52 900, Next Dividend Payable 09/11 |            |          |           |            |              |                        |                         |                  |
| <b>GENERAL CABLE CP DEL NEW (BGC)</b>             |            |          |           |            |              |                        |                         |                  |
|                                                   | 12/2/09    | 6 000    | 29 726    | 178.35     | 255.48       | 77.13 LT               |                         |                  |
|                                                   | 6/7/10     | 10 000   | 28.218    | 282.18     | 425.80       | 143.62 LT              |                         |                  |
|                                                   | 12/16/10   | 9 000    | 34.440    | 309.96     | 383.22       | 73 26 ST               |                         |                  |

CONTINUED

Holdings

Personal Portfolio Active Assets Account THE SHIRLEY E NOLAND FOUNDATION  
582-031546-022 ATTENTION: DEBRA VERZI

STOCKS

COMMON STOCKS (CONTINUED)

| Security Description | Trade Date | Quantity | Unit Cost | Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income | Dividend Yield % |
|----------------------|------------|----------|-----------|------------|--------------|------------------------|-------------------------|------------------|
| <b>Total</b>         |            | 25 000   |           | 770 49     | 1,064.50     | 220 75 LT<br>73.26 ST  | —                       | —                |

Share Price: \$42 580

|                                 |          |        |        |          |          |                       |       |      |
|---------------------------------|----------|--------|--------|----------|----------|-----------------------|-------|------|
| <b>GENERAL ELECTRIC CO (GE)</b> |          |        |        |          |          |                       |       |      |
|                                 | 8/20/09  | 50,000 | 13 844 | 692.22   | 943.00   | 250.78 LT             |       |      |
|                                 | 2/24/10  | 27,000 | 16 046 | 433 24   | 509 22   | 75 98 LT              |       |      |
|                                 | 12/16/10 | 18 000 | 17.787 | 320.17   | 339.48   | 19.31 ST              |       |      |
| <b>Total</b>                    |          | 95,000 |        | 1,445 63 | 1,791.70 | 326 76 LT<br>19.31 ST | 57 00 | 3 18 |

Share Price: \$18 860; Next Dividend Payable 07/25/11

|                                            |          |         |       |          |        |                            |   |   |
|--------------------------------------------|----------|---------|-------|----------|--------|----------------------------|---|---|
| <b>GENERAL MARITIME CORP NEW SHS (GMR)</b> |          |         |       |          |        |                            |   |   |
|                                            | 4/13/10  | 18,000  | 7 726 | 139 07   | 24.30  | (114.77) LT                |   |   |
|                                            | 6/15/10  | 48 000  | 7.292 | 350 02   | 64 80  | (285.22) LT                |   |   |
|                                            | 6/21/10  | 26,000  | 6 850 | 178 09   | 35 10  | (142.99) LT                |   |   |
|                                            | 7/14/10  | 50 000  | 5.990 | 299.50   | 67.50  | (232 00) ST                |   |   |
|                                            | 9/28/10  | 37,000  | 4.530 | 167.60   | 49 95  | (117.65) ST                |   |   |
|                                            | 9/30/10  | 45 000  | 4.738 | 213.20   | 60 75  | (152.45) ST                |   |   |
|                                            | 10/14/10 | 119 000 | 4.140 | 492.66   | 160.65 | (332.01) ST                |   |   |
|                                            | 6/3/11   | 60 000  | 1 744 | 104 61   | 81 00  | (23.61) ST                 |   |   |
| <b>Total</b>                               |          | 403 000 |       | 1,944.75 | 544.05 | (542 98) LT<br>(857.72) ST | — | — |

Share Price: \$1 350

|                                          |          |        |        |        |        |                       |   |   |
|------------------------------------------|----------|--------|--------|--------|--------|-----------------------|---|---|
| <b>GENESEE &amp; WYOMING INC A (GWR)</b> |          |        |        |        |        |                       |   |   |
|                                          | 6/30/09  | 4 000  | 26.412 | 105.65 | 234.56 | 128 91 LT             |   |   |
|                                          | 8/25/09  | 6,000  | 31 792 | 190 75 | 351.84 | 161.09 LT             |   |   |
|                                          | 12/16/10 | 4,000  | 51 280 | 205 12 | 234.56 | 29.44 ST              |   |   |
|                                          | 5/3/11   | 1,000  | 61 390 | 61.39  | 58.64  | (2.75) ST             |   |   |
| <b>Total</b>                             |          | 15,000 |        | 562.91 | 879.60 | 290.00 LT<br>26.69 ST | — | — |

Share Price: \$58 640

|                                |          |        |        |        |        |                      |       |      |
|--------------------------------|----------|--------|--------|--------|--------|----------------------|-------|------|
| <b>GENL DYNAMICS CORP (GD)</b> |          |        |        |        |        |                      |       |      |
|                                | 10/22/09 | 8,000  | 67 659 | 541.27 | 596.16 | 54.89 LT             |       |      |
|                                | 12/16/10 | 3,000  | 69.960 | 209 88 | 223.56 | 13.68 ST             |       |      |
| <b>Total</b>                   |          | 11,000 |        | 751 15 | 819.72 | 54.89 LT<br>13.68 ST | 20.68 | 2.52 |

Share Price: \$74 520; Next Dividend Payable 08/05/11

|  |  |  |  |  |  |  |  |  |
|--|--|--|--|--|--|--|--|--|
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|--|--|--|--|--|--|--|--|--|

CONTINUED

# MorganStanley SmithBarney

CLIENT STATEMENT | For the Period June 1-30, 2011

Personal Portfolio Active Assets/Account  
582-031546-022

THE SHIRLEY E NOLAND FOUNDATION  
ATTENTION: DEBRA VERZI

## Holdings

### STOCKS

#### COMMON STOCKS (CONTINUED)

| Security Description                                 | Trade Date | Quantity | Unit Cost | Total Cost | Market Value    | Unrealized Gain/(Loss)  | Estimated Annual Income | Dividend Yield % |
|------------------------------------------------------|------------|----------|-----------|------------|-----------------|-------------------------|-------------------------|------------------|
| <b>GEOEYE INC (GEOY)</b>                             |            |          |           |            |                 |                         |                         |                  |
|                                                      | 6/7/10     | 6,000    | 31.793    | 190.76     | 224.40          | 33.64 LT                |                         |                  |
|                                                      | 8/12/10    | 5,000    | 36.424    | 182.12     | 187.00          | 4.88 ST                 |                         |                  |
|                                                      | 12/16/10   | 10,000   | 42.400    | 424.00     | 374.00          | (50.00) ST              |                         |                  |
| <b>Total</b>                                         |            | 21,000   |           | 796.88     | <b>785.40</b>   | 33.64 LT<br>(45.12) ST  | —                       | —                |
| <b>GERDAU S.A. ADR (GGB)</b>                         |            |          |           |            |                 |                         |                         |                  |
| Share Price \$37.400                                 | 4/13/11    | 30,000   | 11.914    | 357.41     | <b>315.60</b>   | (41.81) ST              | 4.59                    | 1.45             |
| Share Price \$10.520                                 |            |          |           |            |                 |                         |                         |                  |
| <b>GILEAD SCIENCE (GILD)</b>                         |            |          |           |            |                 |                         |                         |                  |
|                                                      | 3/23/09    | 17,000   | 46.008    | 782.14     | 703.97          | (78.17) LT              |                         |                  |
|                                                      | 7/24/09    | 5,000    | 48.242    | 241.21     | 207.05          | (34.16) LT              |                         |                  |
|                                                      | 12/16/10   | 3,000    | 37.670    | 113.01     | 124.23          | 11.22 ST                |                         |                  |
| <b>Total</b>                                         |            | 25,000   |           | 1,136.36   | <b>1,035.25</b> | (112.33) LT<br>11.22 ST | —                       | —                |
| <b>GLAXOSMITHKLINE PLC ADS (GSK)</b>                 |            |          |           |            |                 |                         |                         |                  |
| Share Price \$41.410                                 | 3/23/09    | 62,000   | 29.330    | 1,818.46   | 2,659.80        | 841.34 LT               |                         |                  |
|                                                      | 2/2/10     | 7,000    | 39.031    | 273.22     | 300.30          | 27.08 LT                |                         |                  |
|                                                      | 12/16/10   | 23,000   | 39.970    | 919.31     | 986.70          | 67.39 ST                |                         |                  |
| <b>Total</b>                                         |            | 92,000   |           | 3,010.99   | <b>3,946.80</b> | 868.42 LT<br>67.39 ST   | 193.75                  | 4.90             |
| <b>GOLDMAN SACHS GRP INC (GS)</b>                    |            |          |           |            |                 |                         |                         |                  |
| Share Price \$42.900, Next Dividend Payable 07/07/11 | 3/23/09    | 6,000    | 106.870   | 641.22     | 798.54          | 157.32 LT               |                         |                  |
|                                                      | 4/15/09    | 2,000    | 118.895   | 237.79     | 266.18          | 28.39 LT                |                         |                  |
|                                                      | 9/4/09     | 2,000    | 163.285   | 326.57     | 266.18          | (60.39) LT              |                         |                  |
|                                                      | 12/16/10   | 1,000    | 163.980   | 163.98     | 133.09          | (30.89) ST              |                         |                  |
| <b>Total</b>                                         |            | 11,000   |           | 1,369.56   | <b>1,463.99</b> | 125.32 LT<br>(30.89) ST | 15.40                   | 1.05             |
| <b>GOOGLE INC-CL A (GOOG)</b>                        |            |          |           |            |                 |                         |                         |                  |
| Share Price \$133.090, Next Dividend Payable 09/11   | 3/23/09    | 2,000    | 342.790   | 685.58     | 1,012.76        | 327.18 LT               |                         |                  |
|                                                      | 1/27/10    | 1,000    | 537.100   | 537.10     | 506.38          | (30.72) LT              |                         |                  |
|                                                      | 7/8/10     | 1,000    | 451.370   | 451.37     | 506.38          | 55.01 ST                |                         |                  |
|                                                      | 2/25/11    | 1,000    | 612.480   | 612.48     | 506.38          | (106.10) ST             |                         |                  |

CONTINUED



Holdings

Personal Portfolio Active Assets Account  
582-031546-022

THE SHIRLEY E NOLAND FOUNDATION  
ATTENTION: DEBRA VERZI

STOCKS

COMMON STOCKS (CONTINUED)

| Security Description                                      | Trade Date | Quantity | Unit Cost | Total Cost | Market Value | Unrealized Gain/(Loss)   | Estimated Annual Income | Dividend Yield % |
|-----------------------------------------------------------|------------|----------|-----------|------------|--------------|--------------------------|-------------------------|------------------|
| <b>Total</b>                                              |            | 5 000    |           | 2,286.53   | 2,531.90     | 296.46 LT<br>(51.09) ST  | —                       | —                |
| <i>Share Price: \$506.380</i>                             |            |          |           |            |              |                          |                         |                  |
| <b>GREAT BASIN GOLD LTD (GBG)</b>                         | 10/14/09   | 32 000   | 1.666     | 53.32      | 66.88        | 13.56 LT                 |                         |                  |
|                                                           | 10/30/09   | 187 000  | 1.401     | 262.06     | 390.83       | 128.77 LT                |                         |                  |
|                                                           | 11/24/09   | 117 000  | 1.550     | 181.35     | 244.53       | 63.18 LT                 |                         |                  |
|                                                           | 6/17/10    | 56 000   | 1.820     | 101.92     | 117.04       | 15.12 LT                 |                         |                  |
|                                                           | 1/27/11    | 84 000   | 2.673     | 224.50     | 175.56       | (48.94) ST               |                         |                  |
|                                                           | 2/3/11     | 181 000  | 2.595     | 469.64     | 378.29       | (91.35) ST               |                         |                  |
|                                                           | 3/4/11     | 49 000   | 2.629     | 128.80     | 102.41       | (26.39) ST               |                         |                  |
|                                                           | 4/7/11     | 96 000   | 2.798     | 268.63     | 200.64       | (67.99) ST               |                         |                  |
|                                                           | 4/18/11    | 103 000  | 2.536     | 261.18     | 215.27       | (45.91) ST               |                         |                  |
|                                                           | 6/6/11     | 39 000   | 2.038     | 79.49      | 81.51        | 2.02 ST                  |                         |                  |
| <b>Total</b>                                              |            | 944 000  |           | 2,030.89   | 1,972.96     | 220.63 LT<br>(278.56) ST | —                       | —                |
| <i>Share Price: \$2.090</i>                               |            |          |           |            |              |                          |                         |                  |
| <b>GULFPORT ENERGY CORP NEW (GPOR)</b>                    | 2/24/11    | 11 000   | 28.916    | 318.08     | 326.59       | 8.51 ST                  |                         |                  |
|                                                           | 2/28/11    | 4 000    | 30.000    | 120.00     | 118.76       | (1.24) ST                |                         |                  |
|                                                           | 5/9/11     | 11 000   | 28.135    | 309.48     | 326.59       | 17.11 ST                 |                         |                  |
| <b>Total</b>                                              |            | 26 000   |           | 747.56     | 771.94       | 24.38 ST                 | —                       | —                |
| <i>Share Price: \$29.690</i>                              |            |          |           |            |              |                          |                         |                  |
| <b>HALLIBURTON CO (HAL)</b>                               | 8/11/09    | 2 000    | 22.637    | 45.27      | 102.00       | 56.73 LT                 |                         |                  |
|                                                           | 12/8/09    | 8 000    | 27.166    | 217.33     | 408.00       | 190.67 LT                |                         |                  |
|                                                           | 4/30/10    | 11 000   | 30.201    | 332.21     | 561.00       | 228.79 LT                |                         |                  |
|                                                           | 6/2/10     | 8 000    | 23.541    | 188.33     | 408.00       | 219.67 LT                |                         |                  |
|                                                           | 12/16/10   | 6 000    | 40.080    | 240.48     | 306.00       | 65.52 ST                 |                         |                  |
|                                                           | 4/4/11     | 16 000   | 49.633    | 794.12     | 816.00       | 21.88 ST                 |                         |                  |
| <b>Total</b>                                              |            | 51 000   |           | 1,817.74   | 2,601.00     | 695.86 LT<br>87.40 ST    | 18.36                   | 0.70             |
| <i>Share Price: \$51.000; Next Dividend Payable 09/11</i> |            |          |           |            |              |                          |                         |                  |
| <b>HANESBRANDS INC (HBI)</b>                              | 3/23/09    | 16 000   | 9.350     | 149.60     | 456.80       | 307.20 LT                |                         |                  |
|                                                           | 12/16/10   | 2 000    | 25.600    | 51.20      | 57.10        | 5.90 ST                  |                         |                  |
|                                                           | 12/29/10   | 23 000   | 25.311    | 582.16     | 656.65       | 74.49 ST                 |                         |                  |

CONTINUED

Personal Portfolio Active Assets Account  
582-031546-022  
THE SHIRLEY E NOLAND FOUNDATION  
ATTENTION: DEBRA VERZI

Holdings

STOCKS

COMMON STOCKS (CONTINUED)

| Security Description                                 | Trade Date | Quantity | Unit Cost | Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income | Dividend Yield % |
|------------------------------------------------------|------------|----------|-----------|------------|--------------|------------------------|-------------------------|------------------|
| <b>Total</b>                                         |            | 41.000   |           | 782.96     | 1,170.55     | 307.20 LT<br>80.39 ST  | —                       | —                |
| Share Price \$28.550                                 |            |          |           |            |              |                        |                         |                  |
| <b>HES CORPORATION (HES)</b>                         |            |          |           |            |              |                        |                         |                  |
|                                                      | 3/23/09    | 5.000    | 65.010    | 325.05     | 373.80       | 48.75 ST D             |                         |                  |
|                                                      | 3/23/09    | 16.000   | 65.010    | 1,040.16   | 1,196.16     | 156.00 ST D            |                         |                  |
|                                                      | 3/23/09    | 5.000    | 65.010    | 325.05     | 373.80       | 48.75 ST D             |                         |                  |
|                                                      | 4/14/09    | 3.000    | 57.377    | 172.13     | 224.28       | 52.15 ST D             |                         |                  |
|                                                      | 5/1/09     | 1.000    | 55.320    | 55.32      | 74.76        | 19.44 ST D             |                         |                  |
|                                                      | 5/14/09    | 2.000    | 59.230    | 118.46     | 149.52       | 31.06 ST D             |                         |                  |
|                                                      | 7/14/09    | 4.000    | 49.490    | 197.96     | 299.04       | 101.08 ST D            |                         |                  |
|                                                      | 6/17/10    | 3.000    | 54.684    | 164.05     | 224.28       | 60.23 ST D             |                         |                  |
| <b>Total</b>                                         |            | 39.000   |           | 2,398.18   | 2,915.64     | 517.46 ST              | 15.60                   | 0.53             |
| Share Price \$74.760, Next Dividend Payable 09/11    |            |          |           |            |              |                        |                         |                  |
| <b>HONDA MOTOR COMPANY LTD ADR (HMC)</b>             |            |          |           |            |              |                        |                         |                  |
|                                                      | 6/14/10    | 24.000   | 29.410    | 705.84     | 926.64       | 220.80 LT              |                         |                  |
|                                                      | 8/19/10    | 12.000   | 33.138    | 397.65     | 463.32       | 65.67 ST               |                         |                  |
|                                                      | 9/16/10    | 10.000   | 34.803    | 348.03     | 386.10       | 38.07 ST               |                         |                  |
|                                                      | 11/26/10   | 11.000   | 36.940    | 406.34     | 424.71       | 18.37 ST               |                         |                  |
|                                                      | 12/16/10   | 22.000   | 38.430    | 845.46     | 849.42       | 3.96 ST                |                         |                  |
|                                                      | 3/16/11    | 12.000   | 38.536    | 462.43     | 463.32       | 0.89 ST                |                         |                  |
| <b>Total</b>                                         |            | 91.000   |           | 3,165.75   | 3,513.51     | 220.80 LT<br>126.96 ST | 42.50                   | 1.20             |
| Share Price \$38.610                                 |            |          |           |            |              |                        |                         |                  |
| <b>HUMANA INC (HUM)</b>                              |            |          |           |            |              |                        |                         |                  |
|                                                      | 3/14/11    | 9.000    | 63.638    | 572.74     | 724.86       | 152.12 ST              | 9.00                    | 1.24             |
| Share Price \$80.540, Next Dividend Payable 07/28/11 |            |          |           |            |              |                        |                         |                  |
| <b>ILL TOOL WORKS INC (ITW)</b>                      |            |          |           |            |              |                        |                         |                  |
|                                                      | 1/31/11    | 8.000    | 53.963    | 431.70     | 451.92       | 20.22 ST               |                         |                  |
|                                                      | 2/23/11    | 6.000    | 53.113    | 318.68     | 338.94       | 20.26 ST               |                         |                  |
|                                                      | 3/14/11    | 8.000    | 54.265    | 434.12     | 451.92       | 17.80 ST               |                         |                  |
| <b>Total</b>                                         |            | 22.000   |           | 1,184.50   | 1,242.78     | 58.28 ST               | 29.92                   | 2.40             |
| Share Price \$56.490, Next Dividend Payable 07/12/11 |            |          |           |            |              |                        |                         |                  |

CONTINUED

Holdings

Personal Portfolio Active Assets Account  
582-031546-022

THE SHIRLEY E NOLAND FOUNDATION  
ATTENTION: DEBRA VERZI

STOCKS

COMMON STOCKS (CONTINUED)

| Security Description                                                 | Trade Date | Quantity          | Unit Cost | Total Cost        | Market Value      | Unrealized Gain/(Loss)                    | Estimated Annual Income | Dividend Yield % |
|----------------------------------------------------------------------|------------|-------------------|-----------|-------------------|-------------------|-------------------------------------------|-------------------------|------------------|
| INFORMA PLC UNSPON ADR (IFPJY)                                       | 1/31/11    | 43,000            | 13.844    | 595.29            | 587.38            | (7.91) ST                                 |                         |                  |
|                                                                      | 2/2/11     | 43,000            | 14.152    | 608.53            | 587.38            | (21.15) ST                                |                         |                  |
|                                                                      | 2/28/11    | 21,000            | 14.154    | 297.24            | 286.86            | (10.38) ST                                |                         |                  |
|                                                                      | 3/4/11     | 7,000             | 14.500    | 101.50            | 95.62             | (5.88) ST                                 |                         |                  |
|                                                                      | 3/11/11    | 7,000             | 13.150    | 92.05             | 95.62             | 3.57 ST                                   |                         |                  |
| <b>Total</b>                                                         |            | <b>121,000</b>    |           | <b>1,694.61</b>   | <b>1,652.86</b>   | <b>(41.75) ST</b>                         | <b>33.40</b>            | <b>2.02</b>      |
| Share Price \$13.660                                                 |            |                   |           |                   |                   |                                           |                         |                  |
| ING GROEP NV ADR (ING)                                               | 10/25/10   | 89,000            | 11.389    | 1,013.63          | 1,100.93          | 87.30 ST                                  |                         |                  |
|                                                                      | 11/10/10   | 61,000            | 11.242    | 685.79            | 754.57            | 68.78 ST                                  |                         |                  |
|                                                                      | 12/16/10   | 58,000            | 9.890     | 573.62            | 717.46            | 143.84 ST                                 |                         |                  |
|                                                                      | 5/27/11    | 49,000            | 11.943    | 585.19            | 606.13            | 20.94 ST                                  |                         |                  |
| <b>Total</b>                                                         |            | <b>257,000</b>    |           | <b>2,858.23</b>   | <b>3,179.09</b>   | <b>320.86 ST</b>                          | <b>—</b>                | <b>—</b>         |
| Share Price \$12.370                                                 |            |                   |           |                   |                   |                                           |                         |                  |
| INTERCONTINENTALEXCHANGE, INC (ICE)                                  | 3/17/11    | 3,000             | 126.100   | 378.30            | 374.13            | (4.17) ST                                 |                         |                  |
| Share Price \$124.710                                                |            |                   |           |                   |                   |                                           |                         |                  |
| INTL BUSINESS MACHINES CORP (IBM)                                    | 3/23/09    | 6,000             | 96.390    | 578.34            | 1,029.30          | 450.96 LT                                 |                         |                  |
|                                                                      | 12/16/10   | 1,000             | 144.800   | 144.80            | 171.55            | 26.75 ST                                  |                         |                  |
|                                                                      | 6/16/11    | 2,000             | 162.620   | 325.24            | 343.10            | 17.86 ST                                  |                         |                  |
| <b>Total</b>                                                         |            | <b>9,000</b>      |           | <b>1,048.38</b>   | <b>1,543.95</b>   | <b>450.96 LT</b><br><b>44.61 ST</b>       | <b>27.00</b>            | <b>1.74</b>      |
| Share Price \$171.550; Next Dividend Payable 09/11                   |            |                   |           |                   |                   |                                           |                         |                  |
| ISHARES BARCLAYS 1-3 YR TSY BD (SHY)                                 | 3/23/09    | 1,795,000         | 84.095    | 150,949.99        | 151,318.50        | 368.51 LT                                 |                         |                  |
|                                                                      | 3/25/09    | 70,000            | 84.018    | 5,881.26          | 5,901.00          | 19.74 LT                                  |                         |                  |
| <b>Total</b>                                                         |            | <b>1,865,000</b>  |           | <b>156,831.25</b> | <b>157,219.50</b> | <b>388.25 LT</b>                          | <b>1,501.33</b>         | <b>0.95</b>      |
| Share Price \$84.300; CG IAR Status AL; Next Dividend Payable 07/11  |            |                   |           |                   |                   |                                           |                         |                  |
| ISHARES BARCLAYS TIPS BD FD (TIP)                                    | 12/16/10   | 628,000           | 106.277   | 66,741.70         | 69,481.92         | 2,740.22 ST                               |                         |                  |
| Share Price \$110.640; CG IAR Status AL; Next Dividend Payable 07/11 |            |                   |           |                   |                   |                                           |                         |                  |
| ISHARES GOLD TRUST (IAU)                                             | 3/23/09    | 6,220,000         | 9.348     | 58,143.94         | 91,060.80         | 32,916.86 LT                              |                         |                  |
|                                                                      | 12/16/10   | 6,947,000         | 13.378    | 92,936.96         | 101,704.08        | 8,767.12 ST                               |                         |                  |
| <b>Total</b>                                                         |            | <b>13,167,000</b> |           | <b>151,080.90</b> | <b>192,764.88</b> | <b>32,916.86 LT</b><br><b>8,767.12 ST</b> | <b>—</b>                | <b>—</b>         |
| Share Price \$14.640; CG IAR Status AL                               |            |                   |           |                   |                   |                                           |                         |                  |

CONTINUED

Holdings

Personal Portfolio Active Assets Account  
582-031546-022

THE SHIRLEY E NOLAND FOUNDATION  
ATTENTION: DEBRA VERZI

STOCKS

COMMON STOCKS (CONTINUED)

| Security Description         | Trade Date | Quantity         | Unit Cost | Total Cost       | Market Value      | Unrealized Gain/(Loss)                    | Estimated Annual Income | Dividend Yield % |
|------------------------------|------------|------------------|-----------|------------------|-------------------|-------------------------------------------|-------------------------|------------------|
| ISHARES MSCI EAFE FUND (EFA) | 3/23/09    | 1,264,000        | 38.683    | 48,895.44        | 76,016.96         | 27,121.52 LT                              |                         |                  |
|                              | 12/16/10   | 538,000          | 57.838    | 31,116.84        | 32,355.32         | 1,238.48 ST                               |                         |                  |
| <b>Total</b>                 |            | <b>1,802,000</b> |           | <b>80,012.28</b> | <b>108,372.28</b> | <b>27,121.52 LT</b><br><b>1,238.48 ST</b> | <b>3,025.56</b>         | <b>2.79</b>      |

Share Price: \$60.140, CG IAR Status AL; Next Dividend Payable 12/11

|                                     |          |                |        |                  |                  |                                         |               |             |
|-------------------------------------|----------|----------------|--------|------------------|------------------|-----------------------------------------|---------------|-------------|
| ISHARES RUSSELL 2000 INDEX FD (IWM) | 3/23/09  | 729,000        | 42.179 | 30,748.64        | 60,361.20        | 29,612.56 LT                            |               |             |
|                                     | 12/16/10 | 74,000         | 77.738 | 5,752.61         | 6,127.20         | 374.59 ST                               |               |             |
| <b>Total</b>                        |          | <b>803,000</b> |        | <b>36,501.25</b> | <b>66,488.40</b> | <b>29,612.56 LT</b><br><b>374.59 ST</b> | <b>715.47</b> | <b>1.07</b> |

Share Price: \$82.800, CG IAR Status AL

|                        |          |               |        |                 |                 |                                   |              |             |
|------------------------|----------|---------------|--------|-----------------|-----------------|-----------------------------------|--------------|-------------|
| J&J SNACK FOODS (JJSF) | 4/21/10  | 10,000        | 46.494 | 464.94          | 498.50          | 33.56 LT                          |              |             |
|                        | 5/21/10  | 8,000         | 46.200 | 369.60          | 398.80          | 29.20 LT                          |              |             |
|                        | 6/7/10   | 3,000         | 44.177 | 132.53          | 149.55          | 17.02 LT                          |              |             |
|                        | 12/16/10 | 6,000         | 48.850 | 293.10          | 299.10          | 6.00 ST                           |              |             |
| <b>Total</b>           |          | <b>27,000</b> |        | <b>1,260.17</b> | <b>1,345.95</b> | <b>79.78 LT</b><br><b>6.00 ST</b> | <b>12.69</b> | <b>0.94</b> |

Share Price: \$49.850, Next Dividend Payable 07/06/11

|                                |        |        |        |        |        |          |  |  |
|--------------------------------|--------|--------|--------|--------|--------|----------|--|--|
| JAMES RIVER COAL CO NEW (JRCC) | 6/8/11 | 16,000 | 19.935 | 318.96 | 333.12 | 14.16 ST |  |  |
|--------------------------------|--------|--------|--------|--------|--------|----------|--|--|

Share Price: \$20.820

|                               |          |               |        |                 |                 |                                      |          |          |
|-------------------------------|----------|---------------|--------|-----------------|-----------------|--------------------------------------|----------|----------|
| JDA SOFTWARE GROUP INC (JDAS) | 6/30/09  | 11,000        | 15.145 | 166.60          | 339.79          | 173.19 LT                            |          |          |
|                               | 8/25/09  | 16,000        | 20.051 | 320.82          | 494.24          | 173.42 LT                            |          |          |
|                               | 11/12/10 | 17,000        | 26.368 | 448.25          | 525.13          | 76.88 ST                             |          |          |
|                               | 12/16/10 | 22,000        | 28.000 | 616.00          | 679.58          | 63.58 ST                             |          |          |
| <b>Total</b>                  |          | <b>66,000</b> |        | <b>1,551.67</b> | <b>2,038.74</b> | <b>346.61 LT</b><br><b>140.46 ST</b> | <b>—</b> | <b>—</b> |

Share Price: \$30.890

|                         |         |        |        |        |        |           |  |  |
|-------------------------|---------|--------|--------|--------|--------|-----------|--|--|
| JOHNSON & JOHNSON (JNJ) | 3/23/09 | 13,000 | 52.708 | 685.20 | 864.76 | 179.56 LT |  |  |
|                         | 3/23/09 | 5,000  | 52.710 | 263.55 | 332.60 | 69.05 LT  |  |  |
|                         | 7/2/09  | 7,000  | 56.399 | 394.79 | 465.64 | 70.85 LT  |  |  |
|                         | 12/8/09 | 3,000  | 64.217 | 192.65 | 199.56 | 6.91 LT   |  |  |
|                         | 4/12/10 | 2,000  | 65.100 | 130.20 | 133.04 | 2.84 LT   |  |  |
|                         | 5/27/10 | 14,000 | 58.986 | 825.80 | 931.28 | 105.48 LT |  |  |

CONTINUED

Holdings

Personal Portfolio Active Assets Account THE SHIRLEY NOLAND FOUNDATION  
582-031546-022 ATTENTION: DEBRA VERZI

STOCKS

COMMON STOCKS (CONTINUED)

| Security Description                                 | Trade Date | Quantity      | Unit Cost | Total Cost      | Market Value    | Unrealized Gain/(Loss)                | Estimated Annual Income | Dividend Yield % |
|------------------------------------------------------|------------|---------------|-----------|-----------------|-----------------|---------------------------------------|-------------------------|------------------|
| Share Price \$66.520; Next Dividend Payable 09/11    |            |               |           |                 |                 |                                       |                         |                  |
| JOY GLOBAL INC (JOYG)                                | 8/11/10    | 8,000         | 58.583    | 468.66          | 532.16          | 63.50 ST                              |                         |                  |
|                                                      | 12/16/10   | 8,000         | 62.450    | 499.60          | 532.16          | 32.56 ST                              |                         |                  |
|                                                      | 6/16/11    | 3,000         | 66.283    | 198.85          | 199.56          | 0.71 ST                               |                         |                  |
| <b>Total</b>                                         |            | <b>63,000</b> |           | <b>3,659.30</b> | <b>4,190.76</b> | <b>434.69 LT</b><br><b>96.77 ST</b>   | <b>143.64</b>           | <b>3.42</b>      |
| Share Price \$66.520; Next Dividend Payable 09/11    |            |               |           |                 |                 |                                       |                         |                  |
| JOY GLOBAL INC (JOYG)                                | 3/1/10     | 13,000        | 51.823    | 673.70          | 1,238.12        | 564.42 LT                             | 9.10                    | 0.73             |
| Share Price \$95.240; Next Dividend Payable 09/11    |            |               |           |                 |                 |                                       |                         |                  |
| JPMORGAN CHASE & CO (JPM)                            | 3/23/09    | 49,000        | 26.088    | 1,278.31        | 2,006.06        | 727.75 LT                             |                         |                  |
|                                                      | 2/10/11    | 3,000         | 45.038    | 135.11          | 122.82          | (12.29) ST                            |                         |                  |
| <b>Total</b>                                         |            | <b>52,000</b> |           | <b>1,413.42</b> | <b>2,128.88</b> | <b>727.75 LT</b><br><b>(12.29) ST</b> | <b>52.00</b>            | <b>2.44</b>      |
| Share Price \$40.940; Next Dividend Payable 07/11    |            |               |           |                 |                 |                                       |                         |                  |
| JS GROUP CORP UNSPON ADR (JSGRY)                     | 1/21/11    | 26,000        | 44.336    | 1,152.74        | 1,344.46        | 191.72 ST                             |                         |                  |
|                                                      | 3/9/11     | 10,000        | 48.531    | 485.31          | 517.10          | 31.79 ST                              |                         |                  |
|                                                      | 3/11/11    | 6,000         | 48.392    | 290.35          | 310.26          | 19.91 ST                              |                         |                  |
|                                                      | 3/16/11    | 12,000        | 47.785    | 573.42          | 620.52          | 47.10 ST                              |                         |                  |
| <b>Total</b>                                         |            | <b>54,000</b> |           | <b>2,501.82</b> | <b>2,792.34</b> | <b>290.52 ST</b>                      | <b>45.14</b>            | <b>1.61</b>      |
| Share Price \$51.710                                 |            |               |           |                 |                 |                                       |                         |                  |
| KEYCORP NEW (KEY)                                    | 1/25/10    | 17,000        | 7.058     | 119.99          | 141.61          | 21.62 LT                              |                         |                  |
|                                                      | 5/27/10    | 27,000        | 8.092     | 218.48          | 224.91          | 6.43 LT                               |                         |                  |
|                                                      | 12/16/10   | 8,000         | 8.216     | 65.73           | 66.64           | 0.91 ST                               |                         |                  |
|                                                      | 2/22/11    | 29,000        | 9.244     | 268.09          | 241.57          | (26.52) ST                            |                         |                  |
| <b>Total</b>                                         |            | <b>81,000</b> |           | <b>672.29</b>   | <b>674.73</b>   | <b>28.05 LT</b><br><b>(25.61) ST</b>  | <b>9.72</b>             | <b>1.44</b>      |
| Share Price \$8.330; Next Dividend Payable 09/11     |            |               |           |                 |                 |                                       |                         |                  |
| KOHL'S CORPORATION WISC (KSS)                        | 3/14/11    | 8,000         | 53.699    | 429.59          | 400.08          | (29.51) ST                            |                         |                  |
|                                                      | 4/4/11     | 4,000         | 53.580    | 214.32          | 200.04          | (14.28) ST                            |                         |                  |
| <b>Total</b>                                         |            | <b>12,000</b> |           | <b>643.91</b>   | <b>600.12</b>   | <b>(43.79) ST</b>                     | <b>12.00</b>            | <b>1.99</b>      |
| Share Price \$50.010; Next Dividend Payable 09/11    |            |               |           |                 |                 |                                       |                         |                  |
| KRAFT FOODS INC CL A (KFT)                           | 3/23/09    | 22,000        | 22.420    | 493.24          | 775.06          | 281.82 LT                             | 25.52                   | 3.29             |
| Share Price \$35.230; Next Dividend Payable 07/14/11 |            |               |           |                 |                 |                                       |                         |                  |
|                                                      |            |               |           |                 |                 |                                       |                         |                  |

CONTINUED

# MorganStanley SmithBarney

CLIENT STATEMENT | For the Period June 1-30, 2011

Personal Portfolio Active Assets Account  
582-031546-022  
THE SHIRLEY E NOLAND FOUNDATION  
ATTENTION: DEBRA VERZI

## Holdings

### STOCKS

#### COMMON STOCKS (CONTINUED)

| Security Description                                         | Trade Date | Quantity | Unit Cost | Total Cost | Market Value    | Unrealized<br>Gain/(Loss)    | Estimated<br>Annual Income | Dividend<br>Yield % |
|--------------------------------------------------------------|------------|----------|-----------|------------|-----------------|------------------------------|----------------------------|---------------------|
| <b>LANCASTER COLONY CRP (LANC)</b>                           |            |          |           |            |                 |                              |                            |                     |
|                                                              | 12/14/10   | 2,000    | 56.240    | 112.48     | 121.64          | 9.16 ST                      |                            |                     |
|                                                              | 12/16/10   | 6,000    | 56.990    | 341.94     | 364.92          | 22.98 ST                     |                            |                     |
|                                                              | 12/29/10   | 4,000    | 58.060    | 232.24     | 243.28          | 11.04 ST                     |                            |                     |
| <b>Total</b>                                                 |            | 12,000   |           | 686.66     | <b>729.84</b>   | 43.18 ST                     | 15.84                      | 2.17                |
| <i>Share Price: \$60.820; Next Dividend Payable 09/11</i>    |            |          |           |            |                 |                              |                            |                     |
| <b>LASALLE HOTEL PROPERTIES (LHO)</b>                        |            |          |           |            |                 |                              |                            |                     |
|                                                              | 4/21/10    | 19,000   | 24.581    | 467.04     | 500.46          | 33.42 LT                     |                            |                     |
|                                                              | 6/7/10     | 10,000   | 21.573    | 215.73     | 263.40          | 47.67 LT                     |                            |                     |
|                                                              | 10/20/10   | 6,000    | 25.345    | 152.07     | 158.04          | 5.97 ST                      |                            |                     |
|                                                              | 12/16/10   | 19,000   | 25.530    | 485.07     | 500.46          | 15.39 ST                     |                            |                     |
| <b>Total</b>                                                 |            | 54,000   |           | 1,319.91   | <b>1,422.36</b> | 81.09 LT<br>21.36 ST         | 23.76                      | 1.67                |
| <i>Share Price: \$26.340; Next Dividend Payable 07/15/11</i> |            |          |           |            |                 |                              |                            |                     |
| <b>LINCOLN NTL CORP IND (LNC)</b>                            |            |          |           |            |                 |                              |                            |                     |
|                                                              | 8/6/09     | 20,000   | 21.791    | 435.82     | 569.80          | 133.98 LT                    |                            |                     |
|                                                              | 6/17/10    | 1,000    | 27.530    | 27.53      | 28.49           | 0.96 LT                      |                            |                     |
|                                                              | 12/16/10   | 12,000   | 28.270    | 339.24     | 341.88          | 2.64 ST                      |                            |                     |
| <b>Total</b>                                                 |            | 33,000   |           | 802.59     | <b>940.17</b>   | 134.94 LT<br>2.64 ST         | 6.60                       | 0.70                |
| <i>Share Price: \$28.490; Next Dividend Payable 08/11</i>    |            |          |           |            |                 |                              |                            |                     |
| <b>LLOYDS BANKING GROUP PLC (LYG)</b>                        |            |          |           |            |                 |                              |                            |                     |
|                                                              | 8/7/09     | 160,000  | 6.775     | 1,083.97   | 499.20          | (584.77) LT                  |                            |                     |
|                                                              | 9/4/09     | 70,000   | 6.711     | 469.78     | 218.40          | (251.38) LT                  |                            |                     |
|                                                              | 9/18/09    | 110,000  | 7.200     | 791.98     | 343.20          | (448.78) LT                  |                            |                     |
|                                                              | 11/8/10    | 46,000   | 4.494     | 206.72     | 143.52          | (63.20) ST                   |                            |                     |
|                                                              | 12/16/10   | 157,000  | 4.268     | 670.08     | 489.84          | (180.24) ST                  |                            |                     |
|                                                              | 2/28/11    | 18,000   | 4.020     | 72.36      | 56.16           | (16.20) ST                   |                            |                     |
| <b>Total</b>                                                 |            | 561,000  |           | 3,294.89   | <b>1,750.32</b> | (1,284.93) LT<br>(259.64) ST | —                          | —                   |

Share Price \$3.120

CONTINUED

Holdings

THE SHIRLEY E NOLAND FOUNDATION  
ATTENTION: DEBRA VERZI

Personal Portfolio Active Assets Account  
582-031546-022

STOCKS

COMMON STOCKS (CONTINUED)

| Security Description                                      | Trade Date | Quantity | Unit Cost | Total Cost | Market Value    | Unrealized Gain/(Loss) | Estimated Annual Income | Dividend Yield % |
|-----------------------------------------------------------|------------|----------|-----------|------------|-----------------|------------------------|-------------------------|------------------|
| <b>LOWES COMPANIES INC (LOW)</b>                          |            |          |           |            |                 |                        |                         |                  |
|                                                           | 3/23/09    | 55,000   | 17.728    | 975.04     | 1,282.05        | 307.01 LT              |                         |                  |
|                                                           | 9/25/09    | 22,000   | 21.040    | 462.89     | 512.82          | 49.93 LT               |                         |                  |
|                                                           | 6/21/10    | 10,000   | 22.692    | 226.92     | 233.10          | 6.18 LT                |                         |                  |
|                                                           | 10/6/10    | 13,000   | 22.524    | 292.81     | 303.03          | 10.22 ST               |                         |                  |
|                                                           | 3/3/11     | 5,000    | 26.250    | 131.25     | 116.55          | (14.70) ST             |                         |                  |
| <b>Total</b>                                              |            | 105,000  |           | 2,088.91   | <b>2,447.55</b> | 363.12 LT<br>(4.48) ST | 58.80                   | 2.40             |
| <b>Share Price: \$23.310, Next Dividend Payable 08/11</b> |            |          |           |            |                 |                        |                         |                  |
| <b>LVMH MOET HENNESSY LOUIS VUITTON (LVMUY)</b>           |            |          |           |            |                 |                        |                         |                  |
|                                                           | 4/27/09    | 19,000   | 14.885    | 282.81     | 686.66          | 403.85 LT              |                         |                  |
|                                                           | 6/2/09     | 18,000   | 17.576    | 316.37     | 650.52          | 334.15 LT              |                         |                  |
|                                                           | 12/16/10   | 13,000   | 32.700    | 425.10     | 469.82          | 44.72 ST               |                         |                  |
| <b>Total</b>                                              |            | 50,000   |           | 1,024.28   | <b>1,807.00</b> | 738.00 LT<br>44.72 ST  | 21.40                   | 1.18             |
| <b>Share Price: \$36.140</b>                              |            |          |           |            |                 |                        |                         |                  |
| <b>LYONDELLBASELL NV CL-A (LYB)</b>                       |            |          |           |            |                 |                        |                         |                  |
|                                                           | 11/8/10    | 6,000    | 28.337    | 170.02     | 231.12          | 61.10 ST               |                         |                  |
|                                                           | 11/18/10   | 16,000   | 27.913    | 446.60     | 616.32          | 169.72 ST              |                         |                  |
|                                                           | 1/28/11    | 9,000    | 35.426    | 318.83     | 346.68          | 27.85 ST               |                         |                  |
|                                                           | 4/20/11    | 3,000    | 41.663    | 124.99     | 115.56          | (9.43) ST              |                         |                  |
| <b>Total</b>                                              |            | 34,000   |           | 1,060.44   | <b>1,309.68</b> | 249.24 ST              | —                       | —                |
| <b>Share Price: \$38.520</b>                              |            |          |           |            |                 |                        |                         |                  |
| <b>MAGELLAN HEALTH SERVICES INC (MGLN)</b>                |            |          |           |            |                 |                        |                         |                  |
|                                                           | 5/21/10    | 11,000   | 39.246    | 431.71     | 602.14          | 170.43 LT              |                         |                  |
|                                                           | 6/7/10     | 5,000    | 39.740    | 198.70     | 273.70          | 75.00 LT               |                         |                  |
|                                                           | 12/16/10   | 4,000    | 46.860    | 187.44     | 218.96          | 31.52 ST               |                         |                  |
|                                                           | 2/28/11    | 3,000    | 48.280    | 144.84     | 164.22          | 19.38 ST               |                         |                  |
| <b>Total</b>                                              |            | 23,000   |           | 962.69     | <b>1,259.02</b> | 245.43 LT<br>50.90 ST  | —                       | —                |
| <b>Share Price: \$54.740</b>                              |            |          |           |            |                 |                        |                         |                  |
| <b>MARRIOTT INTL INC NEW CL A (MAR)</b>                   |            |          |           |            |                 |                        |                         |                  |
|                                                           | 6/15/11    | 13,000   | 33.779    | 439.13     | <b>461.37</b>   | 22.24 ST               | 5.20                    | 1.12             |

CONTINUED

# Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period June 1-30, 2011

THE SHIRLEY E. NOLAND FOUNDATION  
ATTENTION: DEBRA VERZI

Personal Portfolio Active Assets Account  
582-031546-022

## Holdings

### STOCKS

#### COMMON STOCKS (CONTINUED)

| Security Description                                | Trade Date | Quantity | Unit Cost | Total Cost | Market Value    | Unrealized Gain/(Loss) | Estimated Annual Income | Dividend Yield % |
|-----------------------------------------------------|------------|----------|-----------|------------|-----------------|------------------------|-------------------------|------------------|
| <b>MASTERCARD INC CL A (MA)</b>                     |            |          |           |            |                 |                        |                         |                  |
|                                                     | 9/4/09     | 1,000    | 204.380   | 204.38     | 301.34          | 96.96 LT               |                         |                  |
|                                                     | 2/8/10     | 3,000    | 225.693   | 677.08     | 904.02          | 226.94 LT              |                         |                  |
|                                                     | 5/13/10    | 2,000    | 235.855   | 471.71     | 602.68          | 130.97 LT              |                         |                  |
|                                                     | 5/28/10    | 1,000    | 201.850   | 201.85     | 301.34          | 99.49 LT               |                         |                  |
|                                                     | 7/21/10    | 1,000    | 201.710   | 201.71     | 301.34          | 99.63 ST               |                         |                  |
| <b>Total</b>                                        |            | 8,000    |           | 1,756.73   | <b>2,410.72</b> | 554.36 LT<br>99.63 ST  | 4.80                    | 0.19             |
| <b>MAXIMUS INC (MMS)</b>                            |            |          |           |            |                 |                        |                         |                  |
| Share Price: \$301.340; Next Dividend Payable 08/11 |            |          |           |            |                 |                        |                         |                  |
|                                                     | 3/23/09    | 7,000    | 38.090    | 266.63     | 579.11          | 312.48 LT              |                         |                  |
|                                                     | 12/16/10   | 3,000    | 66.460    | 199.38     | 248.19          | 48.81 ST               |                         |                  |
| <b>Total</b>                                        |            | 10,000   |           | 466.01     | <b>827.30</b>   | 312.48 LT<br>48.81 ST  | 7.20                    | 0.87             |
| <b>MB FINANCIAL INC NEW (MBFI)</b>                  |            |          |           |            |                 |                        |                         |                  |
| Share Price: \$82.730; Next Dividend Payable 08/11  |            |          |           |            |                 |                        |                         |                  |
|                                                     | 3/30/11    | 17,000   | 20.502    | 348.53     | 327.08          | (21.45) ST             |                         |                  |
|                                                     | 6/16/11    | 20,000   | 18.944    | 378.88     | 384.80          | 5.92 ST                |                         |                  |
| <b>Total</b>                                        |            | 37,000   |           | 727.41     | <b>711.88</b>   | (15.53) ST             | 1.48                    | 0.20             |
| <b>MC DONALDS CORP (MCD)</b>                        |            |          |           |            |                 |                        |                         |                  |
| Share Price: \$19.240; Next Dividend Payable 08/11  |            |          |           |            |                 |                        |                         |                  |
|                                                     | 5/14/09    | 11,000   | 53.750    | 591.25     | 927.52          | 336.27 LT              |                         |                  |
|                                                     | 7/22/09    | 6,000    | 59.323    | 355.94     | 505.92          | 149.98 LT              |                         |                  |
|                                                     | 8/20/09    | 3,000    | 55.918    | 167.75     | 252.96          | 85.21 LT               |                         |                  |
|                                                     | 11/13/09   | 5,000    | 63.404    | 317.02     | 421.60          | 104.58 LT              |                         |                  |
|                                                     | 1/5/10     | 4,000    | 62.290    | 249.16     | 337.28          | 88.12 LT               |                         |                  |
|                                                     | 12/16/10   | 6,000    | 76.900    | 461.40     | 505.92          | 44.52 ST               |                         |                  |
| <b>Total</b>                                        |            | 35,000   |           | 2,142.52   | <b>2,951.20</b> | 764.16 LT<br>44.52 ST  | 85.40                   | 2.89             |
| <b>MCDERMOTT INTERNATIONAL INC (MDR)</b>            |            |          |           |            |                 |                        |                         |                  |
| Share Price: \$84.320; Next Dividend Payable 09/11  |            |          |           |            |                 |                        |                         |                  |
|                                                     | 11/26/10   | 9,000    | 18.294    | 164.65     | 178.29          | 13.64 ST               |                         |                  |
|                                                     | 12/8/10    | 26,000   | 19.369    | 503.60     | 515.06          | 11.46 ST               |                         |                  |
|                                                     | 1/4/11     | 10,000   | 20.186    | 201.86     | 198.10          | (3.76) ST              |                         |                  |
|                                                     | 2/23/11    | 18,000   | 22.088    | 397.58     | 356.58          | (41.00) ST             |                         |                  |
|                                                     | 4/27/11    | 17,000   | 23.178    | 394.02     | 336.77          | (57.25) ST             |                         |                  |
| <b>Total</b>                                        |            | 80,000   |           | 1,661.71   | <b>1,584.80</b> | (76.91) ST             | —                       | —                |
| <b>Share Price: \$19.810</b>                        |            |          |           |            |                 |                        |                         |                  |

CONTINUED



Holdings

Personal Portfolio Active Assets Account  
582-031546-022  
THE SHIRLEY E NOLAND FOUNDATION  
ATTENTION: DEBRA VERZI

STOCKS

COMMON STOCKS (CONTINUED)

| Security Description                                        | Trade Date | Quantity | Unit Cost | Total Cost | Market Value    | Unrealized Gain/(Loss)  | Estimated Annual Income | Dividend Yield % |
|-------------------------------------------------------------|------------|----------|-----------|------------|-----------------|-------------------------|-------------------------|------------------|
| <b>MECHEL STEEL GROUP (MTL)</b>                             |            |          |           |            |                 |                         |                         |                  |
|                                                             | 7/8/10     | 1 000    | 18 863    | 18 86      | 23 89           | 5.03 ST                 |                         |                  |
|                                                             | 9/8/10     | 2 000    | 24,315    | 48 63      | 47 78           | (0.85) ST               |                         |                  |
|                                                             | 9/30/10    | 6,000    | 25,218    | 151 31     | 143.34          | (7.97) ST               |                         |                  |
|                                                             | 10/22/10   | 19,000   | 22 551    | 428 47     | 453.91          | 25.44 ST                |                         |                  |
| <b>Total</b>                                                |            | 28 000   |           | 647.27     | <b>668.92</b>   | 21.65 ST                | 7.73                    | 1.15             |
| <b>Share Price \$23 890</b>                                 |            |          |           |            |                 |                         |                         |                  |
| <b>MERCK &amp; CO INC NEW COM (MRK)</b>                     |            |          |           |            |                 |                         |                         |                  |
|                                                             | 3/23/09    | 13,000   | 27 348    | 355.52     | 458.77          | 103.25 LT               |                         |                  |
|                                                             | 3/23/09    | 20 000   | 27,348    | 546.96     | 705.80          | 158.84 LT               |                         |                  |
|                                                             | 8/23/10    | 3,000    | 34 983    | 104.95     | 105 87          | 0.92 ST                 |                         |                  |
|                                                             | 12/16/10   | 10 000   | 36.690    | 366.90     | 352.90          | (14 00) ST              |                         |                  |
| <b>Total</b>                                                |            | 46,000   |           | 1,374.33   | <b>1,623.34</b> | 262 09 LT<br>(13.08) ST | 69.92                   | 4 30             |
| <b>Share Price \$35.290, Next Dividend Payable 07/08/11</b> |            |          |           |            |                 |                         |                         |                  |
| <b>MERCK KGAA UNSPON ADR (MKGAY)</b>                        |            |          |           |            |                 |                         |                         |                  |
|                                                             | 4/27/11    | 37,000   | 33 739    | 1,248.34   | <b>1,344.95</b> | 96.61 ST                | 14.76                   | 1.09             |
| <b>Share Price: \$36 350</b>                                |            |          |           |            |                 |                         |                         |                  |
| <b>METLIFE INCORPORATED (MET)</b>                           |            |          |           |            |                 |                         |                         |                  |
|                                                             | 4/22/09    | 3,000    | 26 474    | 79 42      | 131.61          | 52.19 LT                |                         |                  |
|                                                             | 4/28/09    | 8 000    | 27 905    | 223 24     | 350 96          | 127.72 LT               |                         |                  |
|                                                             | 1/25/10    | 9,000    | 36 596    | 329.36     | 394.83          | 65.47 LT                |                         |                  |
|                                                             | 12/16/10   | 11 000   | 43 800    | 481 80     | 482 57          | 0.77 ST                 |                         |                  |
| <b>Total</b>                                                |            | 31 000   |           | 1,113.82   | <b>1,359.97</b> | 245.38 LT<br>0 77 ST    | 22 94                   | 1.68             |
| <b>Share Price: \$43 870; Next Dividend Payable 12/11</b>   |            |          |           |            |                 |                         |                         |                  |
| <b>MICROSOFT CORP (MSFT)</b>                                |            |          |           |            |                 |                         |                         |                  |
|                                                             | 3/23/09    | 24,000   | 17,708    | 424.99     | 624.00          | 199.01 LT               |                         |                  |
|                                                             | 3/23/09    | 39,000   | 17,708    | 690.61     | 1,014 00        | 323.39 LT               |                         |                  |
|                                                             | 3/23/09    | 32 000   | 17,708    | 566.66     | 832 00          | 265.34 LT               |                         |                  |
|                                                             | 4/24/09    | 9 000    | 20,490    | 184.41     | 234 00          | 49.59 LT                |                         |                  |
|                                                             | 8/20/09    | 8,000    | 23,840    | 190.72     | 208.00          | 17.28 LT                |                         |                  |
|                                                             | 5/27/10    | 11,000   | 26,020    | 286.22     | 286 00          | (0.22) LT               |                         |                  |
|                                                             | 12/16/10   | 1,000    | 27,920    | 27.92      | 26 00           | (1.92) ST               |                         |                  |
|                                                             | 6/16/11    | 26 000   | 24 020    | 624 51     | 676.00          | 51.49 ST                |                         |                  |
| <b>Total</b>                                                |            | 150,000  |           | 2,996.04   | <b>3,900.00</b> | 854.39 LT<br>49.57 ST   | 96.00                   | 2.46             |
| <b>Share Price \$26 000, Next Dividend Payable 09/11</b>    |            |          |           |            |                 |                         |                         |                  |

CONTINUED

# Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period June 1-30, 2011

Personal Portfolio Active Assets/Account  
582-031546-022

THE SHIRLEY E-NOLAND FOUNDATION  
ATTENTION: DEBRA VERZI

## Holdings

### STOCKS

#### COMMON STOCKS (CONTINUED)

| Security Description                    | Trade Date | Quantity | Unit Cost | Total Cost | Market Value | Unrealized Gain/(Loss)    | Estimated Annual Income | Dividend Yield % |
|-----------------------------------------|------------|----------|-----------|------------|--------------|---------------------------|-------------------------|------------------|
| <b>MITSUBISHI EST ADR (MITEV)</b>       |            |          |           |            |              |                           |                         |                  |
|                                         | 5/1/09     | 2,000    | 132.850   | 265.70     | 349.60       | 83.90 LT                  |                         |                  |
|                                         | 5/15/09    | 2,000    | 150.950   | 301.90     | 349.60       | 47.70 LT                  |                         |                  |
|                                         | 9/9/09     | 2,000    | 178.035   | 356.07     | 349.60       | (6.47) LT                 |                         |                  |
|                                         | 12/16/10   | 3,000    | 174.830   | 524.49     | 524.40       | (0.09) ST                 |                         |                  |
| <b>Total</b>                            |            | 9,000    |           | 1,448.16   | 1,573.20     | 125.13 LT<br>(0.09) ST    | 11.19                   | 0.71             |
| <b>MORGAN STANLEY (MS)</b>              |            |          |           |            |              |                           |                         |                  |
|                                         | 5/18/09    | 23,000   | 27.000    | 621.00     | 529.23       | (91.77) LT                |                         |                  |
|                                         | 6/19/09    | 12,000   | 27.802    | 333.62     | 276.12       | (57.50) LT                |                         |                  |
|                                         | 12/17/10   | 7,000    | 26.336    | 184.35     | 161.07       | (23.28) ST                |                         |                  |
| <b>Total</b>                            |            | 42,000   |           | 1,138.97   | 966.42       | (149.27) LT<br>(23.28) ST | 8.40                    | 0.86             |
| <b>NATIONAL OILWELL VARCO INC (NOV)</b> |            |          |           |            |              |                           |                         |                  |
|                                         | 3/23/09    | 11,000   | 32.710    | 359.81     | 860.31       | 500.50 LT                 |                         |                  |
|                                         | 12/24/09   | 7,000    | 44.859    | 314.01     | 547.47       | 233.46 LT                 |                         |                  |
|                                         | 5/18/11    | 6,000    | 67.797    | 406.78     | 469.26       | 62.48 ST                  |                         |                  |
| <b>Total</b>                            |            | 24,000   |           | 1,080.60   | 1,877.04     | 733.96 LT<br>62.48 ST     | 10.56                   | 0.56             |
| <b>NATL GRID TRANSPO PLC ADS (NGG)</b>  |            |          |           |            |              |                           |                         |                  |
|                                         | 9/9/10     | 10,000   | 43.560    | 435.60     | 494.30       | 58.70 ST                  |                         |                  |
|                                         | 12/16/10   | 1,000    | 43.770    | 43.77      | 49.43        | 5.66 ST                   |                         |                  |
| <b>Total</b>                            |            | 11,000   |           | 479.37     | 543.73       | 64.36 ST                  | 32.16                   | 5.91             |
| <b>NATL PENN BANCSHARES (NPBC)</b>      |            |          |           |            |              |                           |                         |                  |
|                                         | 8/25/09    | 35,000   | 5.518     | 193.13     | 277.55       | 84.42 LT                  |                         |                  |
|                                         | 10/7/09    | 19,000   | 5.909     | 112.27     | 150.67       | 38.40 LT                  |                         |                  |
|                                         | 12/2/09    | 23,000   | 5.660     | 130.18     | 182.39       | 52.21 LT                  |                         |                  |
|                                         | 12/16/10   | 42,000   | 7.810     | 328.02     | 333.06       | 5.04 ST                   |                         |                  |
| <b>Total</b>                            |            | 119,000  |           | 763.60     | 943.67       | 175.03 LT<br>5.04 ST      | 4.76                    | 0.50             |

Share Price \$7.930, Next Dividend Payable 08/11

CONTINUED

# MorganStanley SmithBarney

CLIENT STATEMENT | For the Period June 1-30, 2011

## Holdings

Personal Portfolio Active Assets Account  
582-031546-022  
THE SHIRLEY E NOLAND FOUNDATION  
/ ATTENTION: DEBRA VERZI

### STOCKS

#### COMMON STOCKS (CONTINUED)

| Security Description           | Trade Date | Quantity | Unit Cost | Total Cost | Market Value  | Unrealized Gain/(Loss)   | Estimated Annual Income | Dividend Yield % |
|--------------------------------|------------|----------|-----------|------------|---------------|--------------------------|-------------------------|------------------|
| NAVIOS MARITIME HLDGS INC (NM) | 1/20/10    | 12 000   | 6 894     | 82 73      | 61 80         | (20 93) LT               |                         |                  |
|                                | 1/29/10    | 61 000   | 6 488     | 395 78     | 314 15        | (81 63) LT               |                         |                  |
|                                | 2/2/10     | 43 000   | 6 220     | 267 44     | 221 45        | (45 99) LT               |                         |                  |
|                                | 3/8/10     | 46 000   | 6 342     | 291 71     | 236 90        | (54 81) LT               |                         |                  |
|                                | 11/18/10   | 16 000   | 5 574     | 89 18      | 82 40         | (6 78) ST                |                         |                  |
| <b>Total</b>                   |            | 178 000  |           | 1,126.84   | <b>916.70</b> | (203 36) LT<br>(6.78) ST | 42.72                   | 4.66             |

Share Price: \$5 150; Next Dividend Payable 07/07/11

|                                     |              |        |        |        |               |                      |       |      |
|-------------------------------------|--------------|--------|--------|--------|---------------|----------------------|-------|------|
| NESTLE SPON ADR REP REG SHR (NSRGV) | 3/23/09      | 1 000  | 32 600 | 32 60  | 62 38         | 29 78 LT             |       |      |
|                                     | 12/16/10     | 14 000 | 57 850 | 809 90 | 873 32        | 63 42 ST             |       |      |
|                                     | <b>Total</b> | 15 000 |        | 842.50 | <b>935.70</b> | 29 78 LT<br>63 42 ST | 26 51 | 2 83 |

Share Price: \$62 380

|                       |              |        |        |          |                 |           |   |   |
|-----------------------|--------------|--------|--------|----------|-----------------|-----------|---|---|
| NETAPP INC COM (NTAP) | 7/1/10       | 10 000 | 37 051 | 370 51   | 527 80          | 157 29 ST |   |   |
|                       | 12/16/10     | 3 000  | 53 580 | 160 74   | 158 34          | (2 40) ST |   |   |
|                       | 2/17/11      | 5 000  | 53 392 | 266 96   | 263 90          | (3 06) ST |   |   |
|                       | 2/24/11      | 8 000  | 50 678 | 405 42   | 422 24          | 16 82 ST  |   |   |
|                       | 3/11/11      | 6 000  | 47 857 | 287 14   | 316 68          | 29 54 ST  |   |   |
|                       | <b>Total</b> | 32 000 |        | 1,490.77 | <b>1,688.96</b> | 198 19 ST | — | — |

Share Price \$52 780

|                    |              |        |        |        |                 |                       |   |   |
|--------------------|--------------|--------|--------|--------|-----------------|-----------------------|---|---|
| NETGEAR INC (NTGR) | 6/7/10       | 2 000  | 22 043 | 44 09  | 87 44           | 43 35 LT              |   |   |
|                    | 8/12/10      | 10 000 | 21 620 | 216 20 | 437 20          | 221 00 ST             |   |   |
|                    | 10/20/10     | 6 000  | 28 557 | 171 34 | 262 32          | 90 98 ST              |   |   |
|                    | 12/16/10     | 13 000 | 34 100 | 443 30 | 568 36          | 125 06 ST             |   |   |
|                    | <b>Total</b> | 31 000 |        | 874.93 | <b>1,355.32</b> | 43 35 LT<br>437 04 ST | — | — |

Share Price \$43 720

|                             |              |        |        |        |               |                        |   |   |
|-----------------------------|--------------|--------|--------|--------|---------------|------------------------|---|---|
| NETSCOUT SYSTEMS INC (NTCT) | 4/21/10      | 11 000 | 15 799 | 173 79 | 229 79        | 56 00 LT               |   |   |
|                             | 12/16/10     | 19 000 | 22 890 | 434 91 | 396 91        | (38 00) ST             |   |   |
|                             | <b>Total</b> | 30 000 |        | 608.70 | <b>626.70</b> | 56 00 LT<br>(38 00) ST | — | — |

Share Price \$20 890

CONTINUED

# MorganStanley SmithBarney

CLIENT STATEMENT | For the Period June 1-30, 2011

Holdings

Personal Portfolio Active Assets Account  
582-031546-022

THE SHIRLEY E NOLAND FOUNDATION  
ATTENTION: DEBRA VERZI

## STOCKS

### COMMON STOCKS (CONTINUED)

| Security Description                                        | Trade Date | Quantity | Unit Cost | Total Cost | Market Value    | Unrealized Gain/(Loss) | Estimated Annual Income | Dividend Yield % |
|-------------------------------------------------------------|------------|----------|-----------|------------|-----------------|------------------------|-------------------------|------------------|
| <b>NIKE INC B (NKE)</b>                                     |            |          |           |            |                 |                        |                         |                  |
|                                                             | 10/22/09   | 12,000   | 65.034    | 780.41     | 1,079.76        | 299.35 LT              |                         |                  |
|                                                             | 11/16/09   | 1,000    | 65.230    | 65.23      | 89.98           | 24.75 LT               |                         |                  |
|                                                             | 1/4/10     | 7,000    | 65.627    | 459.39     | 629.86          | 170.47 LT              |                         |                  |
| <b>Total</b>                                                |            | 20,000   |           | 1,305.03   | <b>1,799.60</b> | 494.57 LT              | 24.80                   | 1.37             |
| <b>Share Price \$89.980, Next Dividend Payable 07/01/11</b> |            |          |           |            |                 |                        |                         |                  |
| <b>NOBLE CORP NEW (NE)</b>                                  |            |          |           |            |                 |                        |                         |                  |
|                                                             | 12/13/10   | 23,000   | 35.236    | 810.42     | 906.43          | 96.01 ST               |                         |                  |
|                                                             | 12/31/10   | 9,000    | 35.760    | 321.84     | 354.69          | 32.85 ST               |                         |                  |
|                                                             | 2/25/11    | 4,000    | 43.853    | 175.41     | 157.64          | (17.77) ST             |                         |                  |
|                                                             | 3/23/11    | 4,000    | 44.700    | 178.80     | 157.64          | (21.16) ST             |                         |                  |
| <b>Total</b>                                                |            | 40,000   |           | 1,486.47   | <b>1,576.40</b> | 89.93 ST               | 21.64                   | 1.37             |
| <b>Share Price \$39.410, Next Dividend Payable 08/11</b>    |            |          |           |            |                 |                        |                         |                  |
| <b>NORTHERN TRUST CORP (NTRS)</b>                           |            |          |           |            |                 |                        |                         |                  |
|                                                             | 3/23/09    | 1,000    | 59.390    | 59.39      | 45.96           | (13.43) LT             |                         |                  |
|                                                             | 10/22/09   | 15,000   | 53.196    | 797.94     | 689.40          | (108.54) LT            |                         |                  |
|                                                             | 10/30/09   | 8,000    | 49.863    | 398.90     | 367.68          | (31.22) LT             |                         |                  |
|                                                             | 1/6/10     | 1,000    | 52.443    | 52.44      | 45.96           | (6.48) LT              |                         |                  |
| <b>Total</b>                                                |            | 25,000   |           | 1,308.67   | <b>1,149.00</b> | (159.67) LT            | 28.00                   | 2.43             |
| <b>Share Price \$45.960, Next Dividend Payable 07/01/11</b> |            |          |           |            |                 |                        |                         |                  |
| <b>NORTHROP GRUMMAN CP (HLDG CO) (NOC)</b>                  |            |          |           |            |                 |                        |                         |                  |
|                                                             | 1/31/11    | 6,000    | 62.202    | 373.21     | 416.10          | 42.89 ST               |                         |                  |
|                                                             | 2/23/11    | 3,000    | 60.477    | 181.43     | 208.05          | 26.62 ST               |                         |                  |
| <b>Total</b>                                                |            | 9,000    |           | 554.64     | <b>624.15</b>   | 69.51 ST               | 18.00                   | 2.88             |
| <b>Share Price \$69.350, Next Dividend Payable 09/11</b>    |            |          |           |            |                 |                        |                         |                  |
| <b>NOVARTIS AG ADR (NVS)</b>                                |            |          |           |            |                 |                        |                         |                  |
|                                                             | 3/23/09    | 34,000   | 37.920    | 1,289.28   | 2,077.74        | 788.46 LT              |                         |                  |
|                                                             | 1/28/10    | 8,000    | 54.033    | 432.26     | 488.88          | 56.62 LT               |                         |                  |
|                                                             | 9/1/10     | 2,000    | 53.220    | 106.44     | 122.22          | 15.78 ST               |                         |                  |
|                                                             | 12/16/10   | 15,000   | 58.850    | 882.75     | 916.65          | 33.90 ST               |                         |                  |
| <b>Total</b>                                                |            | 59,000   |           | 2,710.73   | <b>3,605.49</b> | 845.08 LT<br>49.68 ST  | 118.30                  | 3.28             |
| <b>Share Price \$61.110, Next Dividend Payable 04/12</b>    |            |          |           |            |                 |                        |                         |                  |
| <b>NOVO NORDISK A/S ADR (NVO)</b>                           |            |          |           |            |                 |                        |                         |                  |
|                                                             | 4/24/09    | 4,000    | 48.709    | 194.84     | 501.12          | 306.28 LT              |                         |                  |
|                                                             | 12/16/10   | 5,000    | 108.400   | 542.00     | 626.40          | 84.40 ST               |                         |                  |
| <b>Total</b>                                                |            | 9,000    |           | 736.84     | <b>1,127.52</b> | 306.28 LT<br>84.40 ST  | 12.22                   | 1.08             |
| <b>Share Price \$125.280</b>                                |            |          |           |            |                 |                        |                         |                  |

CONTINUED

Holdings

Personal Portfolio Active Assets Account  
582-031546-022

THE SHIRLEY E NOLAND FOUNDATION  
ATTENTION: DEBRA VERZI

STOCKS

COMMON STOCKS (CONTINUED)

| Security Description                                  | Trade Date | Quantity | Unit Cost | Total Cost | Market Value    | Unrealized Gain/(Loss)  | Estimated Annual Income | Dividend Yield % |
|-------------------------------------------------------|------------|----------|-----------|------------|-----------------|-------------------------|-------------------------|------------------|
| <b>VIDIA CORPORATION (NVDA)</b>                       |            |          |           |            |                 |                         |                         |                  |
|                                                       | 2/18/11    | 19,000   | 25.514    | 484.77     | 302.76          | (182.01) ST             |                         |                  |
|                                                       | 5/27/11    | 9,000    | 19.483    | 175.35     | 143.41          | (31.94) ST              |                         |                  |
| <b>Total</b>                                          |            | 28,000   |           | 660.12     | <b>446.18</b>   | (213.95) ST             | —                       | —                |
| Share Price \$15.935                                  |            |          |           |            |                 |                         |                         |                  |
| <b>OCCIDENTAL PETROLEUM CORP DE (OXY)</b>             |            |          |           |            |                 |                         |                         |                  |
|                                                       | 3/23/09    | 21,000   | 60.084    | 1,261.78   | 2,184.84        | 923.06 LT               |                         |                  |
|                                                       | 5/20/09    | 4,000    | 64.605    | 258.42     | 416.16          | 157.74 LT               |                         |                  |
|                                                       | 9/17/09    | 4,000    | 79.150    | 316.60     | 416.16          | 99.56 LT                |                         |                  |
|                                                       | 9/17/09    | 2,000    | 79.150    | 158.30     | 208.08          | 49.78 LT                |                         |                  |
|                                                       | 12/23/09   | 3,000    | 82.453    | 247.36     | 312.12          | 64.76 LT                |                         |                  |
|                                                       | 2/1/10     | 5,000    | 79.568    | 397.84     | 520.20          | 122.36 LT               |                         |                  |
|                                                       | 4/1/10     | 2,000    | 86.065    | 172.13     | 208.08          | 35.95 LT                |                         |                  |
|                                                       | 11/10/10   | 1,000    | 83.465    | 83.47      | 104.04          | 20.57 ST                |                         |                  |
| <b>Total</b>                                          |            | 42,000   |           | 2,895.90   | <b>4,369.68</b> | 1,453.21 LT<br>20.57 ST | 77.28                   | 1.76             |
| Share Price \$104.040, Next Dividend Payable 07/15/11 |            |          |           |            |                 |                         |                         |                  |
| <b>OIL CO LUKOIL SPN ADR (LUKOY)</b>                  |            |          |           |            |                 |                         |                         |                  |
|                                                       | 2/8/10     | 4,000    | 52.050    | 208.20     | 255.00          | 46.80 LT                |                         |                  |
|                                                       | 2/11/10    | 15,000   | 51.810    | 777.15     | 956.25          | 179.10 LT               |                         |                  |
|                                                       | 5/28/10    | 1,000    | 47.760    | 47.76      | 63.75           | 15.99 LT                |                         |                  |
| <b>Total</b>                                          |            | 20,000   |           | 1,033.11   | <b>1,275.00</b> | 241.89 LT               | 35.70                   | 2.80             |
| Share Price \$63.750                                  |            |          |           |            |                 |                         |                         |                  |
| <b>OIL STATES INTL INC (OIS)</b>                      |            |          |           |            |                 |                         |                         |                  |
|                                                       | 11/12/10   | 8,000    | 57.395    | 459.16     | 639.28          | 180.12 ST               |                         |                  |
|                                                       | 12/16/10   | 6,000    | 62.700    | 376.20     | 479.46          | 103.26 ST               |                         |                  |
| <b>Total</b>                                          |            | 14,000   |           | 835.36     | <b>1,118.74</b> | 283.38 ST               | —                       | —                |
| Share Price \$79.910                                  |            |          |           |            |                 |                         |                         |                  |
| <b>OLD DOMINION FREIGHT LINE (ODFL)</b>               |            |          |           |            |                 |                         |                         |                  |
|                                                       | 12/2/09    | 10,000   | 18.758    | 187.58     | 373.00          | 185.42 LT               |                         |                  |
|                                                       | 8/12/10    | 11,000   | 22.595    | 248.55     | 410.30          | 161.75 ST               |                         |                  |
|                                                       | 12/16/10   | 9,000    | 30.800    | 277.20     | 335.70          | 58.50 ST                |                         |                  |
| <b>Total</b>                                          |            | 30,000   |           | 713.33     | <b>1,119.00</b> | 185.42 LT<br>220.25 ST  | —                       | —                |
| Share Price \$37.300                                  |            |          |           |            |                 |                         |                         |                  |

CONTINUED

# Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period June 1-30, 2011

Personal Portfolio Active Assets Account THE SHIRLEY E NOLAND FOUNDATION  
ATTENTION: DEBRA VERZIL

## Holdings

### STOCKS

#### COMMON STOCKS (CONTINUED)

| Security Description                              | Trade Date | Quantity       | Unit Cost | Total Cost      | Market Value    | Unrealized Gain/(Loss)                | Estimated Annual Income | Dividend Yield % |
|---------------------------------------------------|------------|----------------|-----------|-----------------|-----------------|---------------------------------------|-------------------------|------------------|
| <b>ORACLE CORP (ORCL)</b>                         |            |                |           |                 |                 |                                       |                         |                  |
|                                                   | 3/23/09    | 7,000          | 17.810    | 124.67          | 230.37          | 105.70 LT                             |                         |                  |
|                                                   | 3/30/09    | 8,000          | 17.341    | 138.73          | 263.28          | 124.55 LT                             |                         |                  |
|                                                   | 3/30/09    | 10,000         | 17.341    | 173.41          | 329.10          | 155.69 LT                             |                         |                  |
|                                                   | 4/3/09     | 20,000         | 19.318    | 386.35          | 658.20          | 271.85 LT                             |                         |                  |
|                                                   | 4/17/09    | 20,000         | 18.759    | 375.18          | 658.20          | 283.02 LT                             |                         |                  |
|                                                   | 5/18/09    | 15,000         | 18.788    | 281.82          | 493.65          | 211.83 LT                             |                         |                  |
|                                                   | 10/12/09   | 18,000         | 20.686    | 372.35          | 592.38          | 220.03 LT                             |                         |                  |
|                                                   | 3/23/11    | 19,000         | 31.665    | 601.64          | 625.29          | 23.65 ST                              |                         |                  |
|                                                   | 6/16/11    | 16,000         | 30.808    | 492.92          | 526.56          | 33.64 ST                              |                         |                  |
| <b>Total</b>                                      |            | <b>133,000</b> |           | <b>2,947.07</b> | <b>4,377.03</b> | <b>1,372.67 LT</b><br><b>57.29 ST</b> | <b>31.92</b>            | <b>0.72</b>      |
| <b>OWENS &amp; MINOR INC NEW (OMI)</b>            |            |                |           |                 |                 |                                       |                         |                  |
| Share Price \$32.910, Next Dividend Payable 08/11 |            |                |           |                 |                 |                                       |                         |                  |
|                                                   | 3/23/09    | 25,000         | 23.072    | 576.81          | 862.25          | 285.44 LT                             |                         |                  |
|                                                   | 12/2/09    | 5,000          | 23.362    | 116.81          | 172.45          | 55.64 LT                              |                         |                  |
|                                                   | 5/21/10    | 3,000          | 29.757    | 89.27           | 103.47          | 14.20 LT                              |                         |                  |
|                                                   | 12/16/10   | 15,000         | 29.300    | 439.50          | 517.35          | 77.85 ST                              |                         |                  |
| <b>Total</b>                                      |            | <b>48,000</b>  |           | <b>1,222.39</b> | <b>1,655.52</b> | <b>355.28 LT</b><br><b>77.85 ST</b>   | <b>38.40</b>            | <b>2.31</b>      |
| <b>PACIFIC RUBIALES ENERGY CO NEW (PEGFF)</b>     |            |                |           |                 |                 |                                       |                         |                  |
| Share Price \$34.490, Next Dividend Payable 09/11 |            |                |           |                 |                 |                                       |                         |                  |
|                                                   | 5/26/11    | 12,000         | 26.798    | 321.58          | 321.96          | 0.38 ST                               | 4.63                    | 1.43             |
| <b>PATRIOT COAL CORP (PCX)</b>                    |            |                |           |                 |                 |                                       |                         |                  |
| Share Price \$26.830, Next Dividend Payable 09/11 |            |                |           |                 |                 |                                       |                         |                  |
|                                                   | 2/3/11     | 22,000         | 26.139    | 575.05          | 489.72          | (85.33) ST                            |                         |                  |
|                                                   | 2/4/11     | 31,000         | 25.017    | 775.53          | 690.06          | (85.47) ST                            |                         |                  |
|                                                   | 4/20/11    | 5,000          | 24.596    | 122.98          | 111.30          | (11.68) ST                            |                         |                  |
|                                                   | 5/18/11    | 1,000          | 22.560    | 22.56           | 22.26           | (0.30) ST                             |                         |                  |
|                                                   | 6/2/11     | 7,000          | 22.447    | 157.13          | 155.82          | (1.31) ST                             |                         |                  |
| <b>Total</b>                                      |            | <b>66,000</b>  |           | <b>1,653.25</b> | <b>1,469.16</b> | <b>(184.09) ST</b>                    | <b>—</b>                | <b>—</b>         |
| <b>PEABODY ENERGY CORP (BTU)</b>                  |            |                |           |                 |                 |                                       |                         |                  |
| Share Price \$22.260                              |            |                |           |                 |                 |                                       |                         |                  |
|                                                   | 3/4/10     | 5,000          | 47.756    | 238.78          | 294.55          | 55.77 LT                              |                         |                  |
|                                                   | 6/9/10     | 6,000          | 37.298    | 223.79          | 353.46          | 129.67 LT                             |                         |                  |
|                                                   | 6/17/10    | 5,000          | 40.492    | 202.46          | 294.55          | 92.09 LT                              |                         |                  |
|                                                   | 12/16/10   | 3,000          | 60.790    | 182.37          | 176.73          | (5.64) ST                             |                         |                  |

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# MorganStanley SmithBarney

CLIENT STATEMENT | For the Period June 1-30, 2011

## Holdings

Personal Portfolio Active Assets Account

582-031546-022

THE SHIRLEY E NOLAND FOUNDATION  
ATTENTION: DEBRA VERZI

### STOCKS

#### COMMON STOCKS (CONTINUED)

| Security Description                                 | Trade Date | Quantity | Unit Cost | Total Cost | Market Value | Unrealized Gain/(Loss)  | Estimated Annual Income | Dividend Yield % |
|------------------------------------------------------|------------|----------|-----------|------------|--------------|-------------------------|-------------------------|------------------|
| <b>Total</b>                                         |            | 19,000   |           | 847.40     | 1,119.29     | 277.53 LT<br>(5.64) ST  | 6.46                    | 0.57             |
| Share Price \$58.910, Next Dividend Payable 09/11    |            |          |           |            |              |                         |                         |                  |
| <b>PEBBLEBROOK HOTEL TR COM (PEB)</b>                |            |          |           |            |              |                         |                         |                  |
|                                                      | 12/29/10   | 16,000   | 21.058    | 336.93     | 323.04       | (13.89) ST              |                         |                  |
|                                                      | 2/28/11    | 4,000    | 21.980    | 87.92      | 80.76        | (7.16) ST               |                         |                  |
|                                                      | 3/2/11     | 1,000    | 21.300    | 21.30      | 20.19        | (1.11) ST               |                         |                  |
|                                                      | 6/16/11    | 14,000   | 19.607    | 274.50     | 282.66       | 8.16 ST                 |                         |                  |
| <b>Total</b>                                         |            | 35,000   |           | 720.65     | 706.65       | (14.00) ST              | 16.80                   | 2.37             |
| Share Price \$20.190, Next Dividend Payable 07/15/11 |            |          |           |            |              |                         |                         |                  |
| <b>PEPSICO INC NC (PEP)</b>                          |            |          |           |            |              |                         |                         |                  |
|                                                      | 3/23/09    | 8,000    | 50.870    | 406.96     | 563.44       | 156.48 LT               |                         |                  |
|                                                      | 3/23/09    | 30,000   | 50.868    | 1,526.04   | 2,112.90     | 586.86 LT               |                         |                  |
|                                                      | 3/23/09    | 6,000    | 50.868    | 305.21     | 422.58       | 117.37 LT               |                         |                  |
|                                                      | 4/22/09    | 4,000    | 48.650    | 194.60     | 281.72       | 87.12 LT                |                         |                  |
|                                                      | 5/21/09    | 5,000    | 51.304    | 256.52     | 352.15       | 95.63 LT                |                         |                  |
|                                                      | 10/6/09    | 1,000    | 61.110    | 61.11      | 70.43        | 9.32 LT                 |                         |                  |
|                                                      | 10/15/09   | 6,000    | 62.503    | 375.02     | 422.58       | 47.56 LT                |                         |                  |
|                                                      | 11/25/09   | 3,000    | 63.174    | 189.52     | 211.29       | 21.77 LT                |                         |                  |
|                                                      | 4/4/11     | 3,000    | 64.953    | 194.86     | 211.29       | 16.43 ST                |                         |                  |
| <b>Total</b>                                         |            | 66,000   |           | 3,509.84   | 4,648.38     | 1,122.11 LT<br>16.43 ST | 135.96                  | 2.92             |
| Share Price \$70.430, Next Dividend Payable 09/11    |            |          |           |            |              |                         |                         |                  |
| <b>PETROFAC LTD LONDON UNSPON ADR (POFCY)</b>        |            |          |           |            |              |                         |                         |                  |
|                                                      | 4/11/11    | 96,000   | 12.672    | 1,216.50   | 1,150.08     | (66.42) ST              | 13.25                   | 1.15             |
| Share Price \$11.980                                 |            |          |           |            |              |                         |                         |                  |
| <b>PETROLEO BRAS SA ADS (PBR)</b>                    |            |          |           |            |              |                         |                         |                  |
|                                                      | 4/6/11     | 19,000   | 40.986    | 778.74     | 643.34       | (135.40) ST             | 2.85                    | 0.44             |
| Share Price \$33.860                                 |            |          |           |            |              |                         |                         |                  |
| <b>PFIZER INC (PFE)</b>                              |            |          |           |            |              |                         |                         |                  |
|                                                      | 3/23/09    | 89,000   | 14.018    | 1,247.60   | 1,833.40     | 585.80 LT               |                         |                  |
|                                                      | 6/9/10     | 10,000   | 14.480    | 144.80     | 206.00       | 61.20 LT                |                         |                  |
|                                                      | 12/16/10   | 22,000   | 17.100    | 376.20     | 453.20       | 77.00 ST                |                         |                  |

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# MorganStanley SmithBarney

CLIENT STATEMENT | For the Period June 1-30, 2011

Personal Portfolio Active Assets Account  
582-031546-022

THE SHIRLEY E NOLAND FOUNDATION  
ATTENTION: DEBRA VERZI

## Holdings

### STOCKS

#### COMMON STOCKS (CONTINUED)

| Security Description                                         | Trade Date | Quantity | Unit Cost | Total Cost | Market Value | Unrealized Gain/(Loss)  | Estimated Annual Income | Dividend Yield % |
|--------------------------------------------------------------|------------|----------|-----------|------------|--------------|-------------------------|-------------------------|------------------|
| <b>Total</b>                                                 |            | 121 000  |           | 1,768 60   | 2,492.60     | 647 00 LT<br>77 00 ST   | 96 80                   | 3.88             |
| <i>Share Price \$20 600; Next Dividend Payable 09/11</i>     |            |          |           |            |              |                         |                         |                  |
| <b>PG&amp;E CORPORATION (PCG)</b>                            |            |          |           |            |              |                         |                         |                  |
|                                                              | 10/22/09   | 17 000   | 42.401    | 720.83     | 714.51       | (6.32) LT               |                         |                  |
|                                                              | 12/16/10   | 2,000    | 47.630    | 95 26      | 84 06        | (11.20) ST              |                         |                  |
| <b>Total</b>                                                 |            | 19,000   |           | 816.09     | 798.57       | (6.32) LT<br>(11.20) ST | 34.58                   | 4.33             |
| <i>Share Price \$42 030; Next Dividend Payable 07/15/11</i>  |            |          |           |            |              |                         |                         |                  |
| <b>PNC FINL SVCS GP (PNC)</b>                                |            |          |           |            |              |                         |                         |                  |
|                                                              | 4/22/09    | 13,000   | 40.332    | 524 32     | 774.93       | 250.61 LT               |                         |                  |
|                                                              | 4/28/09    | 18 000   | 40.779    | 734.02     | 1,072.98     | 338.96 LT               |                         |                  |
| <b>Total</b>                                                 |            | 31 000   |           | 1,258 34   | 1,847.91     | 589.57 LT               | 43.40                   | 2.34             |
| <i>Share Price \$59,610; Next Dividend Payable 08/11</i>     |            |          |           |            |              |                         |                         |                  |
| <b>PORTLAND GENERAL ELEC CO (POR)</b>                        |            |          |           |            |              |                         |                         |                  |
|                                                              | 3/23/09    | 23,000   | 17.720    | 407.56     | 581.44       | 173.88 LT               |                         |                  |
|                                                              | 8/25/09    | 8,000    | 19.878    | 159.02     | 202.24       | 43 22 LT                |                         |                  |
|                                                              | 5/21/10    | 15,000   | 18.670    | 280 05     | 379 20       | 99 15 LT                |                         |                  |
|                                                              | 12/16/10   | 17,000   | 22.160    | 376 72     | 429 76       | 53 04 ST                |                         |                  |
| <b>Total</b>                                                 |            | 63 000   |           | 1,223 35   | 1,592.64     | 316 25 LT<br>53 04 ST   | 66.78                   | 4.19             |
| <i>Share Price, \$25 280; Next Dividend Payable 07/15/11</i> |            |          |           |            |              |                         |                         |                  |
| <b>POTASH CP OF SASKATCHEWAN INC (POT)</b>                   |            |          |           |            |              |                         |                         |                  |
|                                                              | 7/2/10     | 15,000   | 28.455    | 426.83     | 854.85       | 428.02 ST               |                         |                  |
|                                                              | 11/4/10    | 9 000    | 46 876    | 421 88     | 512 91       | 91.03 ST                |                         |                  |
|                                                              | 11/4/10    | 3,000    | 46.640    | 139.92     | 170.97       | 31.05 ST                |                         |                  |
|                                                              | 11/16/10   | 15 000   | 44.862    | 672.93     | 854 85       | 181 92 ST               |                         |                  |
|                                                              | 12/16/10   | 6 000    | 46.310    | 277 86     | 341.94       | 64 08 ST                |                         |                  |
|                                                              | 3/11/11    | 1,000    | 54.480    | 54.48      | 56.99        | 2.51 ST                 |                         |                  |
| <b>Total</b>                                                 |            | 49 000   |           | 1,993 90   | 2,792.51     | 798.61 ST               | 13.72                   | 0 49             |
| <i>Share Price \$56 990; Next Dividend Payable 08/11</i>     |            |          |           |            |              |                         |                         |                  |
| <b>PRAXAIR INC (PX)</b>                                      |            |          |           |            |              |                         |                         |                  |
|                                                              | 3/23/09    | 16 000   | 65.220    | 1,043 52   | 1,734 24     | 690 72 LT               |                         |                  |
|                                                              | 12/16/10   | 1 000    | 93 100    | 93 10      | 108 39       | 15 29 ST                |                         |                  |
|                                                              | 2/23/11    | 3,000    | 97 063    | 291.19     | 325.17       | 33.98 ST                |                         |                  |
| <b>Total</b>                                                 |            | 20 000   |           | 1,427 81   | 2,167.80     | 690 72 LT<br>49.27 ST   | 40 00                   | 1 84             |
| <i>Share Price \$108 390; Next Dividend Payable 09/11</i>    |            |          |           |            |              |                         |                         |                  |

CONTINUED



Holdings

Personal Portfolio Active Assets Account  
582-031546-022  
THE SHIRLEY E NOLAND FOUNDATION  
ATTENTION: DEBRA VERZI

STOCKS

COMMON STOCKS (CONTINUED)

| Security Description                                         | Trade Date | Quantity | Unit Cost | Total Cost | Market Value    | Unrealized Gain/(Loss) | Estimated Annual Income | Dividend Yield % |
|--------------------------------------------------------------|------------|----------|-----------|------------|-----------------|------------------------|-------------------------|------------------|
| <b>PROCTER &amp; GAMBLE (PG)</b>                             |            |          |           |            |                 |                        |                         |                  |
|                                                              | 4/23/09    | 2,000    | 49.389    | 98.78      | 127.14          | 28.36 LT               |                         |                  |
|                                                              | 6/22/09    | 7,000    | 50.716    | 355.01     | 444.99          | 89.98 LT               |                         |                  |
|                                                              | 7/2/09     | 5,000    | 51.282    | 256.41     | 317.85          | 61.44 LT               |                         |                  |
| <b>Total</b>                                                 |            | 14,000   |           | 710.20     | <b>889.98</b>   | 179.78 LT              | 29.40                   | 3.30             |
| <i>Share Price: \$63.570; Next Dividend Payable 08/11</i>    |            |          |           |            |                 |                        |                         |                  |
| <b>PROSPERITY BANCSHARES (PRSP)</b>                          |            |          |           |            |                 |                        |                         |                  |
|                                                              | 3/23/09    | 25,000   | 26.890    | 672.25     | 1,095.50        | 423.25 LT              |                         |                  |
|                                                              | 12/16/10   | 5,000    | 38.410    | 192.05     | 219.10          | 27.05 ST               |                         |                  |
| <b>Total</b>                                                 |            | 30,000   |           | 864.30     | <b>1,314.60</b> | 423.25 LT              | 21.00                   | 1.59             |
| <i>Share Price: \$43.820; Next Dividend Payable 07/01/11</i> |            |          |           |            |                 |                        |                         |                  |
| <b>PROTECTIVE LIFE CP (PL)</b>                               |            |          |           |            |                 |                        |                         |                  |
|                                                              | 12/2/09    | 10,000   | 17.404    | 174.04     | 231.30          | 57.26 LT               |                         |                  |
|                                                              | 4/21/10    | 12,000   | 24.266    | 291.19     | 277.56          | (13.63) LT             |                         |                  |
|                                                              | 10/20/10   | 8,000    | 22.511    | 180.09     | 185.04          | 4.95 ST                |                         |                  |
|                                                              | 12/16/10   | 13,000   | 27.200    | 353.60     | 300.69          | (52.91) ST             |                         |                  |
| <b>Total</b>                                                 |            | 43,000   |           | 998.92     | <b>994.59</b>   | 43.63 LT               | 27.52                   | 2.76             |
| <i>Share Price: \$23.130; Next Dividend Payable 08/11</i>    |            |          |           |            |                 |                        |                         |                  |
| <b>PRUDENTIAL FINANCIAL INC (PRU)</b>                        |            |          |           |            |                 |                        |                         |                  |
|                                                              | 5/14/09    | 9,000    | 38.406    | 345.65     | 572.31          | 226.66 LT              |                         |                  |
|                                                              | 5/21/09    | 9,000    | 40.568    | 365.11     | 572.31          | 207.20 LT              |                         |                  |
|                                                              | 8/20/09    | 3,000    | 47.897    | 143.69     | 190.77          | 47.08 LT               |                         |                  |
|                                                              | 12/16/10   | 2,000    | 57.920    | 115.84     | 127.18          | 11.34 ST               |                         |                  |
| <b>Total</b>                                                 |            | 23,000   |           | 970.29     | <b>1,462.57</b> | 480.94 LT              | 26.45                   | 1.80             |
| <i>Share Price: \$63.590; Next Dividend Payable 12/11</i>    |            |          |           |            |                 |                        |                         |                  |
| <b>PRUDENTIAL PLC ADR (PUK)</b>                              |            |          |           |            |                 |                        |                         |                  |
|                                                              | 3/23/09    | 71,000   | 10.134    | 719.51     | 1,642.23        | 922.72 LT              |                         |                  |
|                                                              | 8/3/10     | 14,000   | 18.382    | 257.35     | 323.82          | 66.47 ST               |                         |                  |
|                                                              | 9/29/10    | 5,000    | 20.108    | 100.54     | 115.65          | 15.11 ST               |                         |                  |
|                                                              | 12/16/10   | 44,000   | 20.910    | 920.04     | 1,017.72        | 97.68 ST               |                         |                  |
|                                                              | 2/28/11    | 7,000    | 23.080    | 161.56     | 161.91          | 0.35 ST                |                         |                  |
| <b>Total</b>                                                 |            | 141,000  |           | 2,159.00   | <b>3,261.33</b> | 922.72 LT              | 108.71                  | 3.33             |
| <i>Share Price: \$23.130</i>                                 |            |          |           |            |                 |                        |                         |                  |

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# MorganStanley SmithBarney

CLIENT STATEMENT | For the Period June 1-30, 2011

Personal Portfolio Active Assets Account THE SHIRLEY E NOLAND FOUNDATION  
582-031546-022 ATTENTION: DEBRA VERZI

## Holdings

### STOCKS

#### COMMON STOCKS (CONTINUED)

| Security Description                                        | Trade Date | Quantity | Unit Cost | Total Cost | Market Value | Unrealized Gain/(Loss)   | Estimated Annual Income | Dividend Yield % |
|-------------------------------------------------------------|------------|----------|-----------|------------|--------------|--------------------------|-------------------------|------------------|
| <b>QUADRA FNX MNG LTD COM (QADM)</b>                        |            |          |           |            |              |                          |                         |                  |
|                                                             | 9/22/10    | 36 000   | 13 578    | 488 79     | 535 07       | 46 28 ST                 |                         |                  |
|                                                             | 10/18/10   | 27 000   | 15 289    | 412 79     | 401 30       | (11.49) ST               |                         |                  |
|                                                             | 11/18/10   | 24 000   | 14 503    | 348 06     | 356 71       | 8.65 ST                  |                         |                  |
| <b>Total</b>                                                |            | 87 000   |           | 1,249.64   | 1,293.08     | 43.44 ST                 |                         |                  |
| <b>Share Price \$14.863</b>                                 |            |          |           |            |              |                          |                         |                  |
| <b>QUALCOMM INC (QCOM)</b>                                  |            |          |           |            |              |                          |                         |                  |
|                                                             | 3/23/09    | 42 000   | 38 090    | 1,599.78   | 2,385.18     | 785.40 LT                |                         |                  |
|                                                             | 9/25/09    | 8 000    | 44 699    | 357 59     | 454 32       | 96.73 LT                 |                         |                  |
|                                                             | 2/4/10     | 9 000    | 38 324    | 344 92     | 511 11       | 166.19 LT                |                         |                  |
|                                                             | 9/24/10    | 4 000    | 44 935    | 179 74     | 227 16       | 47.42 ST                 |                         |                  |
|                                                             | 10/28/10   | 7 000    | 44 603    | 312 22     | 397 53       | 85 31 ST                 |                         |                  |
|                                                             | 12/16/10   | 3 000    | 49 570    | 148 71     | 170 37       | 21 66 ST                 |                         |                  |
| <b>Total</b>                                                |            | 73 000   |           | 2,942.96   | 4,145.67     | 1,048.32 LT<br>154 39 ST | 62.78                   | 1.51             |
| <b>Share Price \$56 790, Next Dividend Payable 09/11</b>    |            |          |           |            |              |                          |                         |                  |
| <b>R P M INC (RPM)</b>                                      |            |          |           |            |              |                          |                         |                  |
|                                                             | 3/23/09    | 47 000   | 12 170    | 571 99     | 1,081.94     | 509.95 LT                |                         |                  |
|                                                             | 12/16/10   | 17 000   | 21 600    | 367 20     | 391 34       | 24.14 ST                 |                         |                  |
| <b>Total</b>                                                |            | 64 000   |           | 939 19     | 1,473.28     | 509.95 LT<br>24.14 ST    | 53.76                   | 3.64             |
| <b>Share Price \$23 020, Next Dividend Payable 07/11</b>    |            |          |           |            |              |                          |                         |                  |
| <b>RAYTHEON CO (NEW) (RTN)</b>                              |            |          |           |            |              |                          |                         |                  |
|                                                             | 9/1/10     | 16 000   | 45 174    | 722 79     | 797 60       | 74.81 ST                 |                         |                  |
|                                                             | 12/16/10   | 4 000    | 45 160    | 180 64     | 199 40       | 18.76 ST                 |                         |                  |
|                                                             | 1/7/11     | 3 000    | 49 960    | 149 88     | 149 55       | (0.33) ST                |                         |                  |
| <b>Total</b>                                                |            | 23 000   |           | 1,053.31   | 1,146.55     | 93 24 ST                 | 39.56                   | 3.45             |
| <b>Share Price \$49 850, Next Dividend Payable 07/11</b>    |            |          |           |            |              |                          |                         |                  |
| <b>REXAM PLC ADR NEW (REXMY)</b>                            |            |          |           |            |              |                          |                         |                  |
|                                                             | 2/17/11    | 21 000   | 30 019    | 630 39     | 661 50       | 31.11 ST                 |                         |                  |
|                                                             | 2/25/11    | 18 000   | 29 118    | 524 12     | 567 00       | 42.88 ST                 |                         |                  |
|                                                             | 6/22/11    | 16 000   | 30 128    | 482 05     | 504 00       | 21.95 ST                 |                         |                  |
| <b>Total</b>                                                |            | 55 000   |           | 1,636 56   | 1,732.50     | 95.94 ST                 | 53 41                   | 3.08             |
| <b>Share Price \$31 500</b>                                 |            |          |           |            |              |                          |                         |                  |
| <b>REYNOLDS AMERICAN INC (RAI)</b>                          |            |          |           |            |              |                          |                         |                  |
|                                                             | 12/2/10    | 15 000   | 31 852    | 477 78     | 555 75       | 77 97 ST                 |                         |                  |
|                                                             | 12/16/10   | 6 000    | 32 160    | 192 96     | 222 30       | 29 34 ST                 |                         |                  |
| <b>Total</b>                                                |            | 21 000   |           | 670 74     | 778.05       | 107 31 ST                | 44 52                   | 5 72             |
| <b>Share Price \$37 050, Next Dividend Payable 07/01/11</b> |            |          |           |            |              |                          |                         |                  |

CONTINUED

# MorganStanley SmithBarney

CLIENT STATEMENT | For the Period June 1-30, 2011

## Holdings

Personal Portfolio Active Assets Account  
582-031546-022

THE SHIRLEY E NOLAND FOUNDATION  
ATTENTION: DEBRA VERZI

## STOCKS

### COMMON STOCKS (CONTINUED)

| Security Description                                 | Trade Date | Quantity       | Unit Cost | Total Cost      | Market Value    | Unrealized<br>Gain/(Loss)              | Estimated<br>Annual Income | Dividend<br>Yield % |
|------------------------------------------------------|------------|----------------|-----------|-----------------|-----------------|----------------------------------------|----------------------------|---------------------|
| <b>ROGERS COMM INC CL B (BC) (RCI)</b>               |            |                |           |                 |                 |                                        |                            |                     |
|                                                      | 2/4/10     | 3,000          | 30.731    | 92.19           | 118.56          | 26.37 LT                               |                            |                     |
|                                                      | 2/24/10    | 8,000          | 32.636    | 261.09          | 316.16          | 55.07 LT                               |                            |                     |
|                                                      | 3/1/10     | 13,000         | 33.734    | 438.54          | 513.76          | 75.22 LT                               |                            |                     |
|                                                      | 5/3/10     | 9,000          | 36.543    | 328.89          | 355.68          | 26.79 LT                               |                            |                     |
|                                                      | 12/8/10    | 1,000          | 34.660    | 34.66           | 39.52           | 4.86 ST                                |                            |                     |
| <b>Total</b>                                         |            | <b>34,000</b>  |           | <b>1,155.37</b> | <b>1,343.68</b> | <b>183.45 LT</b><br><b>4.86 ST</b>     | <b>50.73</b>               | <b>3.77</b>         |
| <b>ROYAL DUTCH SHELL PLC (RDSA)</b>                  |            |                |           |                 |                 |                                        |                            |                     |
| Share Price \$39.520, Next Dividend Payable 07/04/11 |            |                |           |                 |                 |                                        |                            |                     |
|                                                      | 4/27/10    | 32,000         | 61.648    | 1,972.75        | 2,276.16        | 303.41 LT                              |                            |                     |
|                                                      | 9/1/10     | 2,000          | 55.105    | 110.21          | 142.26          | 32.05 ST                               |                            |                     |
|                                                      | 11/5/10    | 4,000          | 67.720    | 270.88          | 284.52          | 13.64 ST                               |                            |                     |
|                                                      | 12/16/10   | 15,000         | 64.850    | 972.75          | 1,066.95        | 94.20 ST                               |                            |                     |
| <b>Total</b>                                         |            | <b>53,000</b>  |           | <b>3,326.59</b> | <b>3,769.89</b> | <b>303.41 LT</b><br><b>139.89 ST</b>   | <b>151.37</b>              | <b>4.01</b>         |
| <b>SALESFORCE.COM, INC. (CRM)</b>                    |            |                |           |                 |                 |                                        |                            |                     |
| Share Price \$71.130                                 |            |                |           |                 |                 |                                        |                            |                     |
|                                                      | 1/24/11    | 3,000          | 127.837   | 383.51          | 446.94          | 63.43 ST                               |                            |                     |
| <b>SAMPO OYJ UNSPON ADR (SAXPY)</b>                  |            |                |           |                 |                 |                                        |                            |                     |
| Share Price \$148.980                                |            |                |           |                 |                 |                                        |                            |                     |
|                                                      | 7/23/10    | 64,000         | 11.778    | 753.79          | 1,036.80        | 283.01 ST                              |                            |                     |
|                                                      | 8/19/10    | 44,000         | 12.443    | 547.49          | 712.80          | 165.31 ST                              |                            |                     |
|                                                      | 12/16/10   | 48,000         | 13.350    | 640.80          | 777.60          | 136.80 ST                              |                            |                     |
| <b>Total</b>                                         |            | <b>156,000</b> |           | <b>1,942.08</b> | <b>2,527.20</b> | <b>585.12 ST</b>                       | <b>104.36</b>              | <b>4.12</b>         |
| <b>SANOFT ADR (SNV)</b>                              |            |                |           |                 |                 |                                        |                            |                     |
| Share Price \$16.200                                 |            |                |           |                 |                 |                                        |                            |                     |
|                                                      | 3/23/09    | 89,000         | 27.880    | 2,481.32        | 3,575.13        | 1,093.81 LT                            |                            |                     |
|                                                      | 12/16/10   | 22,000         | 32.660    | 718.52          | 883.74          | 165.22 ST                              |                            |                     |
|                                                      | 2/28/11    | 2,000          | 34.480    | 68.96           | 80.34           | 11.38 ST                               |                            |                     |
|                                                      | 3/7/11     | 2,000          | 35.350    | 70.70           | 80.34           | 9.64 ST                                |                            |                     |
| <b>Total</b>                                         |            | <b>115,000</b> |           | <b>3,339.50</b> | <b>4,619.55</b> | <b>1,093.81 LT</b><br><b>186.24 ST</b> | <b>152.15</b>              | <b>3.29</b>         |
| <b>SAP AG (SAP)</b>                                  |            |                |           |                 |                 |                                        |                            |                     |
| Share Price \$40.170                                 |            |                |           |                 |                 |                                        |                            |                     |
|                                                      | 9/9/09     | 16,000         | 49.433    | 790.92          | 970.40          | 179.48 LT                              |                            |                     |
|                                                      | 3/16/10    | 18,000         | 46.107    | 829.92          | 1,091.70        | 261.78 LT                              |                            |                     |
|                                                      | 4/21/10    | 7,000          | 48.801    | 341.61          | 424.55          | 82.94 LT                               |                            |                     |
|                                                      | 12/16/10   | 15,000         | 49.420    | 741.30          | 909.75          | 168.45 ST                              |                            |                     |

CONTINUED

Personal Portfolio Active Assets Account  
582-031546-022  
THE SHIRLEY E NOLAND FOUNDATION  
ATTENTION: DEBRA VERZI

# Holdings

## STOCKS

### COMMON STOCKS (CONTINUED)

| Security Description                                 | Trade Date | Quantity | Unit Cost | Total Cost | Market Value | Unrealized Gain/(Loss)   | Estimated Annual Income | Dividend Yield % |
|------------------------------------------------------|------------|----------|-----------|------------|--------------|--------------------------|-------------------------|------------------|
| <b>Total</b>                                         |            | 56 000   |           | 2,703.75   | 3,396.40     | 524.20 LT<br>168.45 ST   | 57.40                   | 1.69             |
| Share Price: \$60.650                                |            |          |           |            |              |                          |                         |                  |
| <b>SCHLUMBERGER LTD (SLB)</b>                        |            |          |           |            |              |                          |                         |                  |
|                                                      | 3/23/09    | 34 000   | 44.980    | 1,529.32   | 2,937.60     | 1,408.28 LT              |                         |                  |
|                                                      | 1/8/10     | 1,000    | 70.507    | 70.51      | 86.40        | 15.89 LT                 |                         |                  |
|                                                      | 2/22/10    | 6,000    | 60.548    | 363.29     | 518.40       | 155.11 LT                |                         |                  |
|                                                      | 7/7/10     | 4 000    | 56.276    | 225.10     | 345.60       | 120.50 ST                |                         |                  |
|                                                      | 7/29/10    | 13,000   | 60.307    | 783.99     | 1,123.20     | 339.21 ST                |                         |                  |
|                                                      | 8/4/10     | 5,000    | 63.025    | 315.12     | 432.00       | 116.88 ST                |                         |                  |
|                                                      | 8/27/10    | 13 000   | 55.545    | 722.09     | 1,123.20     | 401.11 ST                |                         |                  |
|                                                      | 3/1/11     | 8,000    | 93.871    | 750.97     | 691.20       | (59.77) ST               |                         |                  |
|                                                      | 3/14/11    | 1,000    | 84.420    | 84.42      | 86.40        | 1.98 ST                  |                         |                  |
|                                                      | 4/20/11    | 1 000    | 87.430    | 87.43      | 86.40        | (1.03) ST                |                         |                  |
|                                                      | 6/21/11    | 1,000    | 83.860    | 83.86      | 86.40        | 2.54 ST                  |                         |                  |
| <b>Total</b>                                         |            | 87 000   |           | 5,016.10   | 7,516.80     | 1,579.28 LT<br>921.42 ST | 87.00                   | 1.15             |
| Share Price \$86.400, Next Dividend Payable 07/01/11 |            |          |           |            |              |                          |                         |                  |
| <b>SEMPRA ENERGY (SRE)</b>                           |            |          |           |            |              |                          |                         |                  |
|                                                      | 4/30/10    | 16 000   | 49.423    | 790.76     | 846.08       | 55.32 LT                 |                         |                  |
|                                                      | 12/16/10   | 1,000    | 51.760    | 51.76      | 52.88        | 1.12 ST                  |                         |                  |
| <b>Total</b>                                         |            | 17 000   |           | 842.52     | 898.96       | 55.32 LT<br>1.12 ST      | 32.64                   | 3.63             |
| Share Price \$52.880, Next Dividend Payable 07/15/11 |            |          |           |            |              |                          |                         |                  |
| <b>SENIOR HSG PPTY TR SBI (SNH)</b>                  |            |          |           |            |              |                          |                         |                  |
|                                                      | 3/23/09    | 47,000   | 14.535    | 683.16     | 1,100.27     | 417.11 LT                |                         |                  |
|                                                      | 12/16/10   | 20,000   | 20.810    | 416.20     | 468.20       | 52.00 ST                 |                         |                  |
| <b>Total</b>                                         |            | 67 000   |           | 1,099.36   | 1,568.47     | 417.11 LT<br>52.00 ST    | 99.16                   | 6.32             |
| Share Price \$23.410; Next Dividend Payable 08/11    |            |          |           |            |              |                          |                         |                  |
| <b>SIEMENS AKTIENGESELLSCHAFT (SI)</b>               |            |          |           |            |              |                          |                         |                  |
|                                                      | 2/28/11    | 10,000   | 134.724   | 1,347.24   | 1,375.30     | 28.06 ST                 |                         |                  |
|                                                      | 5/17/11    | 8 000    | 131.704   | 1,053.63   | 1,100.24     | 46.61 ST                 |                         |                  |

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# MorganStanley SmithBarney

CLIENT STATEMENT | For the Period June 1-30, 2011

THE SHIRLEY E NOLAND FOUNDATION  
ATTENTION: DEBRA VERZI

Personal Portfolio Active Assets Account  
582.031546-022

## Holdings

### STOCKS

#### COMMON STOCKS (CONTINUED)

| Security Description                               | Trade Date | Quantity | Unit Cost | Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income | Dividend Yield % |
|----------------------------------------------------|------------|----------|-----------|------------|--------------|------------------------|-------------------------|------------------|
| Share Price \$137.530                              |            |          |           |            |              |                        |                         |                  |
| SILVER WHEATON CORP (SLW)                          | 5/12/11    | 10,000   | 33.610    | 336.10     | 330.00       | (6.10) ST              |                         |                  |
|                                                    | 5/27/11    | 8,000    | 36.775    | 294.20     | 264.00       | (30.20) ST             |                         |                  |
| <b>Total</b>                                       |            | 18,000   |           | 630.30     | 594.00       | (36.30) ST             | 2.16                    | 0.36             |
| Share Price \$33.000, Next Dividend Payable 09/11  |            |          |           |            |              |                        |                         |                  |
| SIMON PPTY GROUP INC (SPG)                         | 2/22/11    | 5,000    | 107.794   | 538.97     | 581.15       | 42.18 ST               | 16.00                   | 2.75             |
| Share Price \$116.230, Next Dividend Payable 08/11 |            |          |           |            |              |                        |                         |                  |
| SOUTHWESTERN ENERGY COMPANY (SWN)                  |            |          |           |            |              |                        |                         |                  |
|                                                    | 9/3/09     | 4,000    | 35.982    | 143.93     | 171.52       | 27.59 LT               |                         |                  |
|                                                    | 12/15/09   | 8,000    | 44.474    | 355.79     | 343.04       | (12.75) LT             |                         |                  |
|                                                    | 2/1/10     | 7,000    | 44.723    | 313.06     | 300.16       | (12.90) LT             |                         |                  |
|                                                    | 4/5/10     | 7,000    | 42.636    | 298.45     | 300.16       | 1.71 LT                |                         |                  |
|                                                    | 4/14/10    | 1,000    | 41.494    | 41.49      | 42.88        | 1.39 LT                |                         |                  |
|                                                    | 4/22/10    | 1,000    | 41.679    | 41.68      | 42.88        | 1.20 LT                |                         |                  |
|                                                    | 5/21/10    | 9,000    | 37.151    | 334.36     | 385.92       | 51.56 LT               |                         |                  |
|                                                    | 6/2/10     | 2,000    | 39.435    | 78.87      | 85.76        | 6.89 LT                |                         |                  |
|                                                    | 8/20/10    | 16,000   | 33.631    | 538.09     | 686.08       | 147.99 ST              |                         |                  |
| <b>Total</b>                                       |            | 55,000   |           | 2,145.72   | 2,358.40     | 64.69 LT<br>147.99 ST  | —                       | —                |
| Share Price: \$42.880                              |            |          |           |            |              |                        |                         |                  |
| ST JUDE MEDICAL INC (STJ)                          |            |          |           |            |              |                        |                         |                  |
|                                                    | 5/18/09    | 4,000    | 36.796    | 147.19     | 190.72       | 43.53 LT               |                         |                  |
|                                                    | 7/22/09    | 11,000   | 36.916    | 406.08     | 524.48       | 118.40 LT              |                         |                  |
|                                                    | 10/22/09   | 11,000   | 34.145    | 375.60     | 524.48       | 148.88 LT              |                         |                  |
|                                                    | 6/29/10    | 4,000    | 36.618    | 146.47     | 190.72       | 44.25 LT               |                         |                  |
|                                                    | 12/3/10    | 6,000    | 40.285    | 241.71     | 286.08       | 44.37 ST               |                         |                  |
|                                                    | 2/16/11    | 3,000    | 47.344    | 142.03     | 143.04       | 1.01 ST                |                         |                  |
| <b>Total</b>                                       |            | 39,000   |           | 1,459.08   | 1,859.52     | 355.06 LT<br>45.38 ST  | 32.76                   | 1.76             |

Share Price \$47.680, Next Dividend Payable 07/29/11

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# Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period June 1-30, 2011

Holdings  
Personal Portfolio Active Assets Account  
582-031546-022  
THE SHIRLEY E NOLAND FOUNDATION  
ATTENTION: DEBRA VERZI

## STOCKS

### COMMON STOCKS (CONTINUED)

| Security Description                                  | Trade Date | Quantity       | Unit Cost | Total Cost      | Market Value    | Unrealized Gain/(Loss)                   | Estimated Annual Income | Dividend Yield % |
|-------------------------------------------------------|------------|----------------|-----------|-----------------|-----------------|------------------------------------------|-------------------------|------------------|
| STAPLES INC (SPLS)                                    | 3/23/09    | 3 000          | 17 568    | 52.70           | 47 40           | (5.30) LT                                |                         |                  |
|                                                       | 7/22/09    | 34,000         | 21,142    | 718 83          | 537 20          | (181.63) LT                              |                         |                  |
|                                                       | 7/24/09    | 10,000         | 21 172    | 211.72          | 158.00          | (53.72) LT                               |                         |                  |
|                                                       | 8/20/09    | 9,000          | 21,558    | 194.02          | 142.20          | (51.82) LT                               |                         |                  |
|                                                       | 8/27/09    | 17,000         | 21,776    | 370 20          | 268 60          | (101.60) LT                              |                         |                  |
|                                                       | 10/7/10    | 22,000         | 20,906    | 459.94          | 347 60          | (112.34) ST                              |                         |                  |
|                                                       | 10/27/10   | 17,000         | 20,252    | 344.29          | 268.60          | (75.69) ST                               |                         |                  |
|                                                       | 3/3/11     | 1 000          | 21 030    | 21.03           | 15.80           | (5.23) ST                                |                         |                  |
| <b>Total</b>                                          |            | <b>113,000</b> |           | <b>2,372.73</b> | <b>1,785.40</b> | <b>(394 07) LT</b><br><b>(193.26) ST</b> | <b>45 20</b>            | <b>2 53</b>      |
| Share Price: \$15 800; Next Dividend Payable 07/14/11 |            |                |           |                 |                 |                                          |                         |                  |
| STONE ENERGY CORP (SGY)                               | 12/16/10   | 13 000         | 21,970    | 285 61          | 395 07          | 109.46 ST                                |                         |                  |
|                                                       | 12/29/10   | 10 000         | 22,194    | 221 94          | 303.90          | 81.96 ST                                 |                         |                  |
| <b>Total</b>                                          |            | <b>23,000</b>  |           | <b>507.55</b>   | <b>698.97</b>   | <b>191 42 ST</b>                         | <b>--</b>               | <b>--</b>        |
| Share Price: \$30 390                                 |            |                |           |                 |                 |                                          |                         |                  |
| SUMITOMO MITSUI FINL GROUP INC (SMFG)                 | 1/15/10    | 49,000         | 6 657     | 326.18          | 301.35          | (24.83) LT                               |                         |                  |
|                                                       | 3/31/10    | 40,000         | 6,420     | 256.80          | 246 00          | (10.80) LT                               |                         |                  |
|                                                       | 12/8/10    | 9,000          | 6,280     | 56.52           | 55.35           | (1.17) ST                                |                         |                  |
|                                                       | 12/16/10   | 147,000        | 6,799     | 999.42          | 904.05          | (95.37) ST                               |                         |                  |
|                                                       | 4/8/11     | 116,000        | 6 018     | 698.09          | 713.40          | 15.31 ST                                 |                         |                  |
| <b>Total</b>                                          |            | <b>361,000</b> |           | <b>2,337.01</b> | <b>2,220.15</b> | <b>(35.63) LT</b><br><b>(81.23) ST</b>   | <b>63.18</b>            | <b>2.84</b>      |
| Share Price: \$6 150                                  |            |                |           |                 |                 |                                          |                         |                  |
| SUNTRUST BKS (STI)                                    | 4/26/11    | 23 000         | 27 477    | 631.98          | 593.40          | (38 58) ST                               | 0 92                    | 0 15             |
| Share Price: \$25,800; Next Dividend Payable 09/11    |            |                |           |                 |                 |                                          |                         |                  |
| SWEDBANK AB SPONS ADR (SWDBY)                         | 4/13/11    | 82,000         | 18 990    | 1,557.21        | 1,386.62        | (170.59) ST                              |                         |                  |
|                                                       | 6/23/11    | 36 000         | 15 643    | 563 15          | 608.76          | 45.61 ST                                 |                         |                  |

CONTINUED

# MorganStanley SmithBarney

CLIENT STATEMENT | For the Period June 1-30, 2011

## Holdings

Personal Portfolio Active Assets Account  
582-031546-022

THE SHIRLEY E NOLAND FOUNDATION  
ATTENTION: DEBRA VERZI

### STOCKS

#### COMMON STOCKS (CONTINUED)

| Security Description                                        | Trade Date | Quantity      | Unit Cost | Total Cost      | Market Value    | Unrealized Gain/(Loss)                | Estimated Annual Income | Dividend Yield % |
|-------------------------------------------------------------|------------|---------------|-----------|-----------------|-----------------|---------------------------------------|-------------------------|------------------|
| <b>Share Price \$16.910</b>                                 |            |               |           |                 |                 |                                       |                         |                  |
| TANGER FACTORY OUTLET CENTERS (SKT)                         | 3/23/09    | 28,000        | 14.299    | 400.37          | 749.56          | 349.19 LT                             |                         |                  |
|                                                             | 12/16/10   | 8,000         | 24.830    | 198.64          | 214.16          | 15.52 ST                              |                         |                  |
|                                                             | 2/28/11    | 1,000         | 26.510    | 26.51           | 26.77           | 0.26 ST                               |                         |                  |
| <b>Total</b>                                                |            | <b>37,000</b> |           | <b>625.52</b>   | <b>990.49</b>   | <b>349.19 LT</b><br><b>15.78 ST</b>   | <b>29.60</b>            | <b>2.98</b>      |
| <b>Share Price \$26.770, Next Dividend Payable 08/11</b>    |            |               |           |                 |                 |                                       |                         |                  |
| TARGET CORPORATION (TGT)                                    | 3/23/09    | 4,000         | 32.568    | 130.27          | 187.64          | 57.37 LT                              |                         |                  |
|                                                             | 3/23/09    | 8,000         | 32.568    | 260.54          | 375.28          | 114.74 LT                             |                         |                  |
|                                                             | 7/28/09    | 9,000         | 42.442    | 381.98          | 422.19          | 40.21 LT                              |                         |                  |
|                                                             | 8/6/09     | 9,000         | 41.762    | 375.86          | 422.19          | 46.33 LT                              |                         |                  |
|                                                             | 12/16/10   | 4,000         | 59.120    | 236.48          | 187.64          | (48.84) ST                            |                         |                  |
|                                                             | 2/23/11    | 6,000         | 50.522    | 303.13          | 281.46          | (21.67) ST                            |                         |                  |
| <b>Total</b>                                                |            | <b>40,000</b> |           | <b>1,688.26</b> | <b>1,876.40</b> | <b>258.65 LT</b><br><b>(70.51) ST</b> | <b>48.00</b>            | <b>2.55</b>      |
| <b>Share Price \$46.910, Next Dividend Payable 09/11</b>    |            |               |           |                 |                 |                                       |                         |                  |
| TECHNIP-COFLEXIP (TKPPY)                                    | 10/28/10   | 13,000        | 20.656    | 268.53          | 349.05          | 80.52 ST                              |                         |                  |
|                                                             | 12/16/10   | 28,000        | 22.413    | 627.55          | 751.80          | 124.25 ST                             |                         |                  |
|                                                             | 12/17/10   | 24,000        | 22.632    | 543.17          | 644.40          | 101.23 ST                             |                         |                  |
| <b>Total</b>                                                |            | <b>65,000</b> |           | <b>1,439.25</b> | <b>1,745.25</b> | <b>306.00 ST</b>                      | <b>24.77</b>            | <b>1.41</b>      |
| <b>Share Price \$26.850</b>                                 |            |               |           |                 |                 |                                       |                         |                  |
| TECK RESOURCES LTD (TCK)                                    | 3/3/10     | 14,000        | 40.149    | 562.08          | 710.36          | 148.28 LT                             |                         |                  |
|                                                             | 5/14/10    | 12,000        | 34.783    | 417.39          | 608.88          | 191.49 LT                             |                         |                  |
|                                                             | 8/20/10    | 8,000         | 32.566    | 260.53          | 405.92          | 145.39 ST                             |                         |                  |
|                                                             | 10/6/10    | 4,000         | 44.008    | 176.03          | 202.96          | 26.93 ST                              |                         |                  |
|                                                             | 10/21/10   | 2,000         | 43.860    | 87.72           | 101.48          | 13.76 ST                              |                         |                  |
| <b>Total</b>                                                |            | <b>40,000</b> |           | <b>1,503.75</b> | <b>2,029.60</b> | <b>339.77 LT</b><br><b>186.08 ST</b>  | <b>25.20</b>            | <b>1.24</b>      |
| <b>Share Price \$50.740; Next Dividend Payable 07/05/11</b> |            |               |           |                 |                 |                                       |                         |                  |
| TELEFLEX INC (TFX)                                          | 3/23/09    | 19,000        | 38.720    | 735.68          | 1,160.14        | 424.46 LT                             |                         |                  |
|                                                             | 12/16/10   | 6,000         | 55.580    | 333.48          | 366.36          | 32.88 ST                              |                         |                  |
|                                                             | 1/24/11    | 2,000         | 56.445    | 112.89          | 122.12          | 9.23 ST                               |                         |                  |

CONTINUED

Holdings

Personal Portfolio Active Assets Account  
582-031546-022

THE SHIRLEY E NOLAND FOUNDATION  
ATTENTION: DEBRA VERZI

## STOCKS

### COMMON STOCKS (CONTINUED)

| Security Description                                     | Trade Date | Quantity | Unit Cost | Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income | Dividend Yield % |
|----------------------------------------------------------|------------|----------|-----------|------------|--------------|------------------------|-------------------------|------------------|
| <b>Total</b>                                             |            | 27,000   |           | 1,182.05   | 1,648.62     | 424.46 LT<br>42.11 ST  | 36.72                   | 2.22             |
| <i>Share Price \$61.060; Next Dividend Payable 09/11</i> |            |          |           |            |              |                        |                         |                  |
| <b>TELSTRA CORP LTD SPON ADR (TLSYY)</b>                 |            |          |           |            |              |                        |                         |                  |
|                                                          | 11/26/10   | 69,000   | 13.965    | 963.56     | 1,077.09     | 113.53 ST              |                         |                  |
|                                                          | 12/16/10   | 31,000   | 13.630    | 422.53     | 483.91       | 61.38 ST               |                         |                  |
|                                                          | 2/18/11    | 79,000   | 15.095    | 1,192.52   | 1,233.19     | 40.67 ST               |                         |                  |
|                                                          | 2/28/11    | 10,000   | 14.310    | 143.10     | 156.10       | 13.00 ST               |                         |                  |
|                                                          | 3/1/11     | 2,000    | 14.150    | 28.30      | 31.22        | 2.92 ST                |                         |                  |
|                                                          | 3/4/11     | 1,000    | 14.240    | 14.24      | 15.61        | 1.37 ST                |                         |                  |
|                                                          | 3/11/11    | 10,000   | 13.360    | 133.60     | 156.10       | 22.50 ST               |                         |                  |
| <b>Total</b>                                             |            | 202,000  |           | 2,897.85   | 3,153.22     | 255.37 ST              | 265.23                  | 8.41             |
| <i>Share Price \$15.610</i>                              |            |          |           |            |              |                        |                         |                  |
| <b>TEVA PHARMACEUTICALS ADR (TEVA)</b>                   |            |          |           |            |              |                        |                         |                  |
|                                                          | 3/23/09    | 13,000   | 45.070    | 585.91     | 626.86       | 40.95 LT               |                         |                  |
|                                                          | 12/10/10   | 7,000    | 53.020    | 371.14     | 337.54       | (33.60) ST             |                         |                  |
|                                                          | 12/16/10   | 2,000    | 52.360    | 104.72     | 96.44        | (8.28) ST              |                         |                  |
| <b>Total</b>                                             |            | 22,000   |           | 1,061.77   | 1,060.84     | 40.95 LT<br>(41.88) ST | 16.65                   | 1.56             |
| <i>Share Price \$48.220; Next Dividend Payable 09/11</i> |            |          |           |            |              |                        |                         |                  |
| <b>THE MOSAIC CO (HLDG CO) NEW (MOS)</b>                 |            |          |           |            |              |                        |                         |                  |
|                                                          | 4/6/10     | 2,000    | 58.155    | 116.31     | 135.46       | 19.15 LT               |                         |                  |
|                                                          | 7/23/10    | 1,000    | 46.710    | 46.71      | 67.73        | 21.02 ST               |                         |                  |
|                                                          | 11/15/10   | 6,000    | 66.665    | 399.99     | 406.38       | 6.39 ST                |                         |                  |
|                                                          | 11/18/10   | 6,000    | 69.450    | 416.70     | 406.38       | (10.32) ST             |                         |                  |
|                                                          | 6/6/11     | 4,000    | 68.420    | 273.68     | 270.92       | (2.76) ST              |                         |                  |
|                                                          | 6/8/11     | 6,000    | 66.072    | 396.43     | 406.38       | 9.95 ST                |                         |                  |
| <b>Total</b>                                             |            | 25,000   |           | 1,649.82   | 1,693.25     | 19.15 LT<br>24.28 ST   | 5.00                    | 0.29             |
| <i>Share Price \$67.730</i>                              |            |          |           |            |              |                        |                         |                  |
| <b>THERMO FISHER SCIENTIFIC INC (TMO)</b>                |            |          |           |            |              |                        |                         |                  |
|                                                          | 3/23/09    | 12,000   | 34.740    | 416.88     | 772.68       | 355.80 LT              |                         |                  |
|                                                          | 3/23/09    | 12,000   | 34.738    | 416.86     | 772.68       | 355.82 LT              |                         |                  |
|                                                          | 5/8/09     | 6,000    | 37.015    | 222.09     | 386.34       | 164.25 LT              |                         |                  |
|                                                          | 8/3/10     | 5,000    | 44.396    | 221.98     | 321.95       | 99.97 ST               |                         |                  |

CONTINUED



# MorganStanley SmithBarney

CLIENT STATEMENT | For the Period June 1-30, 2011

Personal Portfolio Active Assets Account  
582-031546-022  
THE SHIRLEY E NOLAND FOUNDATION  
ATTENTION: DEBRA VERZI

## Holdings

### STOCKS

#### COMMON STOCKS (CONTINUED)

| Security Description                              | Trade Date   | Quantity      | Unit Cost | Total Cost      | Market Value    | Unrealized Gain/(Loss)               | Estimated Annual Income | Dividend Yield % |
|---------------------------------------------------|--------------|---------------|-----------|-----------------|-----------------|--------------------------------------|-------------------------|------------------|
|                                                   | 8/4/10       | 3,000         | 45.557    | 136.67          | 193.17          | 56.50 ST                             |                         |                  |
|                                                   | 8/12/10      | 3,000         | 44.696    | 134.09          | 193.17          | 59.08 ST                             |                         |                  |
|                                                   | 1/31/11      | 7,000         | 57.153    | 400.07          | 450.73          | 50.66 ST                             |                         |                  |
|                                                   | <b>Total</b> | <b>48,000</b> |           | <b>1,948.64</b> | <b>3,090.72</b> | <b>875.87 LT</b><br><b>266.21 ST</b> | <b>—</b>                | <b>—</b>         |
| Share Price \$64.390                              |              |               |           |                 |                 |                                      |                         |                  |
| <b>TIME WARNER CABLE INC NEW (TWC)</b>            | 2/22/11      | 7,000         | 70.073    | 490.51          | <b>546.28</b>   | 55.77 ST                             | 13.44                   | 2.46             |
| Share Price \$78.040, Next Dividend Payable 09/11 |              |               |           |                 |                 |                                      |                         |                  |
| <b>TJX COS INC NEW (TJX)</b>                      | 3/23/09      | 16,000        | 25.235    | 403.76          | 840.48          | 436.72 LT                            |                         |                  |
|                                                   | 6/9/10       | 3,000         | 45.120    | 135.36          | 157.59          | 22.23 LT                             |                         |                  |
|                                                   | 12/16/10     | 7,000         | 43.680    | 305.76          | 367.71          | 61.95 ST                             |                         |                  |
|                                                   | <b>Total</b> | <b>26,000</b> |           | <b>844.88</b>   | <b>1,365.78</b> | <b>458.95 LT</b><br><b>61.95 ST</b>  | <b>19.76</b>            | <b>1.44</b>      |
| Share Price \$52.530, Next Dividend Payable 09/11 |              |               |           |                 |                 |                                      |                         |                  |
| <b>TOTAL FINA ELF SA (TOT)</b>                    | 3/23/09      | 7,000         | 52.036    | 364.25          | 404.88          | 40.63 LT                             |                         |                  |
|                                                   | 3/23/09      | 18,000        | 52.040    | 936.72          | 1,041.12        | 104.40 LT                            |                         |                  |
|                                                   | 5/12/10      | 3,000         | 50.998    | 152.99          | 173.52          | 20.53 LT                             |                         |                  |
|                                                   | 5/12/10      | 13,000        | 50.998    | 662.97          | 751.92          | 88.95 LT                             |                         |                  |
|                                                   | 6/3/10       | 8,000         | 47.929    | 383.43          | 462.72          | 79.29 LT                             |                         |                  |
|                                                   | 8/10/10      | 7,000         | 52.629    | 368.40          | 404.88          | 36.48 ST                             |                         |                  |
|                                                   | 9/24/10      | 6,000         | 51.128    | 306.77          | 347.04          | 40.27 ST                             |                         |                  |
|                                                   | 12/16/10     | 2,000         | 52.840    | 105.68          | 115.68          | 10.00 ST                             |                         |                  |
|                                                   | <b>Total</b> | <b>64,000</b> |           | <b>3,281.21</b> | <b>3,701.76</b> | <b>333.80 LT</b><br><b>86.75 ST</b>  | <b>170.95</b>           | <b>4.61</b>      |
| Share Price \$57.840                              |              |               |           |                 |                 |                                      |                         |                  |
| <b>TOWER GRP INC (TWGP)</b>                       | 8/12/10      | 18,000        | 22.564    | 406.16          | 428.76          | 22.60 ST                             |                         |                  |
|                                                   | 10/20/10     | 10,000        | 23.770    | 237.70          | 238.20          | 0.50 ST                              |                         |                  |
|                                                   | 12/16/10     | 4,000         | 26.100    | 104.40          | 95.28           | (9.12) ST                            |                         |                  |
|                                                   | 2/28/11      | 1,000         | 27.070    | 27.07           | 23.82           | (3.25) ST                            |                         |                  |
|                                                   | 3/2/11       | 5,000         | 23.380    | 116.90          | 119.10          | 2.20 ST                              |                         |                  |
|                                                   | 5/3/11       | 3,000         | 22.780    | 68.34           | 71.46           | 3.12 ST                              |                         |                  |

CONTINUED

# Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period June 1-30, 2011

Holdings

Personal Portfolio Active Assets Account  
582-031546-022

THE SHIRLEY E NOLAND FOUNDATION  
ATTENTION: DEBRA VERZI

## STOCKS

### COMMON STOCKS (CONTINUED)

| Security Description                                 | Trade Date | Quantity | Unit Cost | Total Cost | Market Value | Unrealized Gain/(Loss)    | Estimated Annual Income | Dividend Yield % |
|------------------------------------------------------|------------|----------|-----------|------------|--------------|---------------------------|-------------------------|------------------|
| <b>TOWERS WATSON &amp; CO CL A (TW)</b>              |            |          |           |            |              |                           |                         |                  |
| Share Price \$23.820, Next Dividend Payable 09/11    |            |          |           |            |              |                           |                         |                  |
| <b>Total</b>                                         |            | 41,000   |           | 960.57     | 976.62       | 16.05 ST                  | 30.75                   | 3.14             |
| 3/23/09                                              |            | 17,000   | 49.610    | 843.37     | 1,117.07     | 273.70 LT                 |                         |                  |
| 12/16/10                                             |            | 5,000    | 52.090    | 260.45     | 328.55       | 68.10 ST                  |                         |                  |
| <b>Total</b>                                         |            | 22,000   |           | 1,103.82   | 1,445.62     | 273.70 LT<br>68.10 ST     | 6.60                    | 0.45             |
| <b>TRUSTMARK CP (TRMK)</b>                           |            |          |           |            |              |                           |                         |                  |
| Share Price \$65.710, Next Dividend Payable 07/15/11 |            |          |           |            |              |                           |                         |                  |
| 3/23/09                                              |            | 46,000   | 18.690    | 859.74     | 1,076.86     | 217.12 LT                 |                         |                  |
| 12/16/10                                             |            | 11,000   | 24.760    | 272.36     | 257.51       | (14.85) ST                |                         |                  |
| 2/28/11                                              |            | 1,000    | 23.340    | 23.34      | 23.41        | 0.07 ST                   |                         |                  |
| 3/2/11                                               |            | 1,000    | 22.430    | 22.43      | 23.41        | 0.98 ST                   |                         |                  |
| <b>Total</b>                                         |            | 59,000   |           | 1,177.87   | 1,381.19     | 217.12 LT<br>(13.80) ST   | 54.28                   | 3.92             |
| <b>TULLOW OIL PLC ADR (TUWOV)</b>                    |            |          |           |            |              |                           |                         |                  |
| Share Price \$23.410, Next Dividend Payable 09/11    |            |          |           |            |              |                           |                         |                  |
| 3/26/10                                              |            | 20,000   | 9.604     | 192.07     | 198.20       | 6.13 LT                   |                         |                  |
| 5/10/10                                              |            | 23,000   | 8.359     | 192.26     | 227.93       | 35.67 LT                  |                         |                  |
| 11/22/10                                             |            | 21,000   | 9.815     | 206.12     | 208.11       | 1.99 ST                   |                         |                  |
| 12/16/10                                             |            | 45,000   | 9.670     | 435.15     | 445.95       | 10.80 ST                  |                         |                  |
| 3/11/11                                              |            | 14,000   | 11.300    | 158.20     | 138.74       | (19.46) ST                |                         |                  |
| <b>Total</b>                                         |            | 123,000  |           | 1,183.80   | 1,218.93     | 41.80 LT<br>(6.67) ST     | 5.04                    | 0.41             |
| <b>TUTOR PERINI CORP COM (TPC)</b>                   |            |          |           |            |              |                           |                         |                  |
| Share Price \$9.910                                  |            |          |           |            |              |                           |                         |                  |
| 9/24/09                                              |            | 9,000    | 21.028    | 189.25     | 172.62       | (16.63) LT                |                         |                  |
| 12/2/09                                              |            | 11,000   | 17.208    | 189.29     | 210.98       | 21.69 LT                  |                         |                  |
| 4/21/10                                              |            | 15,000   | 23.419    | 351.28     | 287.70       | (63.58) LT                |                         |                  |
| 12/16/10                                             |            | 20,000   | 21.390    | 427.80     | 383.60       | (44.20) ST                |                         |                  |
| 12/29/10                                             |            | 17,000   | 21.309    | 362.25     | 326.06       | (36.19) ST                |                         |                  |
| 2/28/11                                              |            | 5,000    | 23.590    | 117.95     | 95.90        | (22.05) ST                |                         |                  |
| 3/2/11                                               |            | 1,000    | 23.430    | 23.43      | 19.18        | (4.25) ST                 |                         |                  |
| <b>Total</b>                                         |            | 78,000   |           | 1,661.25   | 1,496.04     | (58.52) LT<br>(106.69) ST | —                       | —                |
| Share Price \$19.180                                 |            |          |           |            |              |                           |                         |                  |

CONTINUED

# MorganStanley SmithBarney

CLIENT STATEMENT | For the Period June 1-30, 2011

## Holdings

Personal Portfolio Active Assets Account  
582-031546-022  
THE SHIRLEY E NOLAND FOUNDATION  
ATTENTION: DEBRA VERZI

### STOCKS

#### COMMON STOCKS (CONTINUED)

| Security Description                                 | Trade Date | Quantity       | Unit Cost | Total Cost      | Market Value    | Unrealized Gain/(Loss)                | Estimated Annual Income | Dividend Yield % |
|------------------------------------------------------|------------|----------------|-----------|-----------------|-----------------|---------------------------------------|-------------------------|------------------|
| U S BANCORP COM NEW (USB)                            |            |                |           |                 |                 |                                       |                         |                  |
|                                                      | 5/14/09    | 5,000          | 17.685    | 88.42           | 127.55          | 39.13 LT                              |                         |                  |
|                                                      | 1/5/10     | 14,000         | 23.390    | 327.46          | 357.14          | 29.68 LT                              |                         |                  |
|                                                      | 3/18/10    | 9,000          | 26.006    | 234.05          | 229.59          | (4.46) LT                             |                         |                  |
|                                                      | 12/16/10   | 6,000          | 26.110    | 156.66          | 153.06          | (3.60) ST                             |                         |                  |
| <b>Total</b>                                         |            | <b>34,000</b>  |           | <b>806.59</b>   | <b>867.34</b>   | <b>64.35 LT</b><br><b>(3.60) ST</b>   | <b>17.00</b>            | <b>1.96</b>      |
| Share Price \$25.510; Next Dividend Payable 07/15/11 |            |                |           |                 |                 |                                       |                         |                  |
| UBS AG NEW (UBS)                                     |            |                |           |                 |                 |                                       |                         |                  |
|                                                      | 10/19/09   | 86,000         | 18.899    | 1,625.33        | 1,570.36        | (54.97) LT                            |                         |                  |
|                                                      | 9/1/10     | 4,000          | 17.530    | 70.12           | 73.04           | 2.92 ST                               |                         |                  |
|                                                      | 9/23/10    | 20,000         | 17.558    | 351.16          | 365.20          | 14.04 ST                              |                         |                  |
|                                                      | 12/16/10   | 45,000         | 16.370    | 736.65          | 821.70          | 85.05 ST                              |                         |                  |
| <b>Total</b>                                         |            | <b>155,000</b> |           | <b>2,783.26</b> | <b>2,830.30</b> | <b>(54.97) LT</b><br><b>102.01 ST</b> | <b>—</b>                | <b>—</b>         |
| Share Price \$18.260                                 |            |                |           |                 |                 |                                       |                         |                  |
| ULTRA PETROLEUM CORP (UPL)                           |            |                |           |                 |                 |                                       |                         |                  |
|                                                      | 7/1/09     | 11,000         | 39.350    | 432.84          | 503.80          | 70.96 LT                              |                         |                  |
|                                                      | 10/19/09   | 3,000          | 55.640    | 166.92          | 137.40          | (29.52) LT                            |                         |                  |
|                                                      | 12/15/09   | 5,000          | 48.908    | 244.54          | 229.00          | (15.54) LT                            |                         |                  |
|                                                      | 6/10/10    | 1,000          | 48.360    | 48.36           | 45.80           | (2.56) LT                             |                         |                  |
|                                                      | 9/10/10    | 6,000          | 39.580    | 237.48          | 274.80          | 37.32 ST                              |                         |                  |
| <b>Total</b>                                         |            | <b>26,000</b>  |           | <b>1,130.14</b> | <b>1,190.80</b> | <b>23.34 LT</b><br><b>37.32 ST</b>    | <b>—</b>                | <b>—</b>         |
| Share Price \$45.800                                 |            |                |           |                 |                 |                                       |                         |                  |
| UNILEVER NV NY SH NEW (UN)                           |            |                |           |                 |                 |                                       |                         |                  |
|                                                      | 5/6/11     | 23,000         | 32.509    | 747.70          | 755.55          | 7.85 ST                               | 23.09                   | 3.05             |
| Share Price \$32.850                                 |            |                |           |                 |                 |                                       |                         |                  |
| UNILEVER PLC (NEW) ADS (UL)                          |            |                |           |                 |                 |                                       |                         |                  |
|                                                      | 3/23/09    | 66,000         | 18.028    | 1,189.85        | 2,137.74        | 947.89 LT                             |                         |                  |
|                                                      | 12/16/10   | 24,000         | 30.670    | 736.08          | 777.36          | 41.28 ST                              |                         |                  |
| <b>Total</b>                                         |            | <b>90,000</b>  |           | <b>1,925.93</b> | <b>2,915.10</b> | <b>947.89 LT</b><br><b>41.28 ST</b>   | <b>106.38</b>           | <b>3.64</b>      |
| Share Price \$32.390                                 |            |                |           |                 |                 |                                       |                         |                  |
| UNION PACIFIC CORP (UNP)                             |            |                |           |                 |                 |                                       |                         |                  |
|                                                      | 11/9/09    | 15,000         | 62.048    | 930.72          | 1,566.00        | 635.28 LT                             |                         |                  |
|                                                      | 12/16/10   | 3,000          | 92.320    | 276.96          | 313.20          | 36.24 ST                              |                         |                  |

CONTINUED

Personal Portfolio Active Assets Account  
582-031546-022

THE SHIRLEY E NOLAN FOUNDATION  
ATTENTION: DEBRA VERZI

Holdings

STOCKS

COMMON STOCKS (CONTINUED)

| Security Description                                         | Trade Date | Quantity | Unit Cost | Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income | Dividend Yield % |
|--------------------------------------------------------------|------------|----------|-----------|------------|--------------|------------------------|-------------------------|------------------|
| <b>Total</b>                                                 |            | 18 000   |           | 1,207.68   | 1,879.20     | 635.28 LT<br>36.24 ST  | 34.20                   | 1.81             |
| <i>Share Price \$104.400, Next Dividend Payable 07/01/11</i> |            |          |           |            |              |                        |                         |                  |
| <b>UNITED TECHNOLOGIES CORP (UTX)</b>                        |            |          |           |            |              |                        |                         |                  |
|                                                              | 3/23/09    | 13,000   | 42.440    | 551.72     | 1,150.63     | 598.91 LT              |                         |                  |
|                                                              | 12/16/10   | 2,000    | 78.990    | 157.98     | 177.02       | 19.04 ST               |                         |                  |
|                                                              | 3/14/11    | 3,000    | 80.483    | 241.45     | 265.53       | 24.08 ST               |                         |                  |
| <b>Total</b>                                                 |            | 18 000   |           | 951.15     | 1,593.18     | 598.91 LT<br>43.12 ST  | 34.56                   | 2.16             |
| <i>Share Price \$88.510, Next Dividend Payable 09/11</i>     |            |          |           |            |              |                        |                         |                  |
| <b>UNITEDHEALTH GP INC (UNH)</b>                             |            |          |           |            |              |                        |                         |                  |
|                                                              | 3/23/09    | 3,000    | 21.420    | 64.26      | 154.74       | 90.48 LT               |                         |                  |
|                                                              | 5/14/09    | 11,000   | 27.969    | 307.66     | 567.38       | 259.72 LT              |                         |                  |
|                                                              | 12/16/10   | 5,000    | 35.610    | 178.05     | 257.90       | 79.85 ST               |                         |                  |
|                                                              | 2/10/11    | 8,000    | 42.429    | 339.43     | 412.64       | 73.21 ST               |                         |                  |
|                                                              | 6/16/11    | 8,000    | 49.556    | 396.45     | 412.64       | 16.19 ST               |                         |                  |
| <b>Total</b>                                                 |            | 35,000   |           | 1,285.85   | 1,805.30     | 350.20 LT<br>169.25 ST | 22.75                   | 1.26             |
| <i>Share Price \$51.580, Next Dividend Payable 09/11</i>     |            |          |           |            |              |                        |                         |                  |
| <b>URBAN OUTFITTERS INC (URBN)</b>                           |            |          |           |            |              |                        |                         |                  |
|                                                              | 4/29/11    | 14,000   | 31.789    | 445.04     | 394.10       | (50.94) ST             |                         |                  |
|                                                              | 6/24/11    | 9,000    | 28.417    | 255.75     | 253.35       | (2.40) ST              |                         |                  |
| <b>Total</b>                                                 |            | 23,000   |           | 700.79     | 647.45       | (53.34) ST             | —                       | —                |
| <i>Share Price \$28.150</i>                                  |            |          |           |            |              |                        |                         |                  |
| <b>VAALCO ENERGY INC NEW (EGY)</b>                           |            |          |           |            |              |                        |                         |                  |
|                                                              | 3/30/11    | 47,000   | 7.579     | 356.20     | 282.94       | (73.26) ST             |                         |                  |
|                                                              | 5/9/11     | 31,000   | 6.655     | 206.31     | 186.62       | (19.69) ST             |                         |                  |
| <b>Total</b>                                                 |            | 78,000   |           | 562.51     | 469.56       | (92.95) ST             | —                       | —                |
| <i>Share Price, \$6.020</i>                                  |            |          |           |            |              |                        |                         |                  |
| <b>VALE S.A (VALE)</b>                                       |            |          |           |            |              |                        |                         |                  |
|                                                              | 12/8/09    | 4,000    | 27.445    | 109.78     | 127.80       | 18.02 LT               |                         |                  |
|                                                              | 12/11/09   | 12,000   | 28.548    | 342.58     | 383.40       | 40.82 LT               |                         |                  |
|                                                              | 1/13/10    | 1,000    | 31.287    | 31.29      | 31.95        | 0.66 LT                |                         |                  |
|                                                              | 1/15/10    | 11,000   | 30.328    | 333.61     | 351.45       | 17.84 LT               |                         |                  |
|                                                              | 8/5/10     | 13,000   | 28.806    | 374.48     | 415.35       | 40.87 ST               |                         |                  |
|                                                              | 8/19/10    | 29,000   | 28.780    | 834.61     | 926.55       | 91.94 ST               |                         |                  |
|                                                              | 8/23/10    | 8,000    | 27.406    | 219.25     | 255.60       | 36.35 ST               |                         |                  |

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# MorganStanley SmithBarney

CLIENT STATEMENT | For the Period June 1-30, 2011

Holdings

Personal Portfolio Active Assets Account  
582-031546-022

THE SHIRLEY E NOLAND FOUNDATION  
ATTENTION: DEBRA VERZI

## STOCKS

### COMMON STOCKS (CONTINUED)

| Security Description                                                | Trade Date   | Quantity         | Unit Cost | Total Cost       | Market Value     | Unrealized Gain/(Loss)                  | Estimated Annual Income | Dividend Yield % |
|---------------------------------------------------------------------|--------------|------------------|-----------|------------------|------------------|-----------------------------------------|-------------------------|------------------|
|                                                                     | 3/17/11      | 13,000           | 31.728    | 412.46           | 415.35           | 2.89 ST                                 |                         |                  |
|                                                                     | 3/21/11      | 6,000            | 32.398    | 194.39           | 191.70           | (2.69) ST                               |                         |                  |
|                                                                     | 4/11/11      | 4,000            | 34.020    | 136.08           | 127.80           | (8.28) ST                               |                         |                  |
|                                                                     | <b>Total</b> | <b>101,000</b>   |           | <b>2,988.53</b>  | <b>3,226.95</b>  | <b>77.34 LT</b><br><b>161.08 ST</b>     | <b>—</b>                | <b>—</b>         |
| Share Price \$31.950                                                |              |                  |           |                  |                  |                                         |                         |                  |
| <b>VALEO SPONSORED ADR (VLEEY)</b>                                  | 5/31/11      | 28,000           | 31.588    | 884.46           | 959.00           | 74.54 ST                                | 19.77                   | 2.06             |
| Share Price \$34.250, Next Dividend Payable 07/09/11                |              |                  |           |                  |                  |                                         |                         |                  |
| <b>VANGUARD GROWTH ETF (VUG)</b>                                    | 3/23/09      | 1,247,000        | 37.799    | 47,135.60        | 80,668.43        | 33,532.83 LT                            |                         |                  |
|                                                                     | 12/16/10     | 119,000          | 61.063    | 7,266.45         | 7,698.11         | 431.66 ST                               |                         |                  |
|                                                                     | <b>Total</b> | <b>1,366,000</b> |           | <b>54,402.05</b> | <b>88,366.54</b> | <b>33,532.83 LT</b><br><b>431.66 ST</b> | <b>1,053.19</b>         | <b>1.19</b>      |
| Share Price \$64.690, CG IAR Status AL, Next Dividend Payable 09/11 |              |                  |           |                  |                  |                                         |                         |                  |
| <b>VANGUARD TOTAL BOND MARKET (BND)</b>                             | 3/23/09      | 2,802,000        | 77.041    | 215,868.32       | 227,410.32       | 11,542.00 LT                            | 7,556.99                | 3.32             |
| Share Price \$81.160, CG IAR Status AL                              |              |                  |           |                  |                  |                                         |                         |                  |
| <b>VANGUARD VALUE ETF INDEX (VTI)</b>                               | 3/23/09      | 1,384,000        | 34.888    | 48,285.55        | 77,573.20        | 29,287.65 LT                            |                         |                  |
|                                                                     | 12/16/10     | 168,000          | 52.658    | 8,846.54         | 9,416.40         | 569.86 ST                               |                         |                  |
|                                                                     | <b>Total</b> | <b>1,552,000</b> |           | <b>57,132.09</b> | <b>86,989.60</b> | <b>29,287.65 LT</b><br><b>569.86 ST</b> | <b>2,043.98</b>         | <b>2.34</b>      |
| Share Price \$56.050, CG IAR Status AL, Next Dividend Payable 09/11 |              |                  |           |                  |                  |                                         |                         |                  |
| <b>VERIZON COMMUNICATIONS (VZ)</b>                                  | 3/23/09      | 27,000           | 28.609    | 772.45           | 1,005.21         | 232.76 LT                               | 52.65                   | 5.23             |
| Share Price \$37.230, Next Dividend Payable 08/11                   |              |                  |           |                  |                  |                                         |                         |                  |
| <b>VIACOM INC NEW CLASS B (VIA/B)</b>                               | 3/23/09      | 25,000           | 17.550    | 438.75           | 1,275.00         | 836.25 LT                               |                         |                  |
|                                                                     | 7/30/10      | 4,000            | 32.980    | 131.92           | 204.00           | 72.08 ST                                |                         |                  |
|                                                                     | 12/16/10     | 1,000            | 38.740    | 38.74            | 51.00            | 12.26 ST                                |                         |                  |
|                                                                     | <b>Total</b> | <b>30,000</b>    |           | <b>609.41</b>    | <b>1,530.00</b>  | <b>836.25 LT</b><br><b>84.34 ST</b>     | <b>30.00</b>            | <b>1.96</b>      |
| Share Price \$51.000, Next Dividend Payable 07/01/11                |              |                  |           |                  |                  |                                         |                         |                  |
| <b>VODAFONE GP PLC ADS NEW (VOD)</b>                                | 3/23/09      | 14,000           | 17.428    | 243.99           | 374.08           | 130.09 LT                               |                         |                  |
|                                                                     | 2/5/10       | 21,000           | 22.013    | 462.27           | 561.12           | 98.85 LT                                |                         |                  |
|                                                                     | 11/1/10      | 14,000           | 27.534    | 385.48           | 374.08           | (11.40) ST                              |                         |                  |
|                                                                     | 12/16/10     | 17,000           | 26.370    | 448.29           | 454.24           | 5.95 ST                                 |                         |                  |

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# MorganStanley SmithBarney

CLIENT STATEMENT | For the Period June 1-30, 2011

Personal Portfolio Active Assets Account  
582-031546-022

THE SHIRLEY E NOLAND FOUNDATION  
ATTENTION: DEBRA VERZ

## Holdings

### STOCKS

#### COMMON STOCKS (CONTINUED)

| Security Description                                 | Trade Date   | Quantity | Unit Cost | Total Cost | Market Value    | Unrealized Gain/(Loss)  | Estimated Annual Income | Dividend Yield % |
|------------------------------------------------------|--------------|----------|-----------|------------|-----------------|-------------------------|-------------------------|------------------|
|                                                      | 12/16/10     | 3 000    | 26.370    | 79.11      | 80.16           | 1.05 ST                 |                         |                  |
|                                                      | 2/22/11      | 14 000   | 28.784    | 402.98     | 374.08          | (28.90) ST              |                         |                  |
|                                                      | 4/4/11       | 16 000   | 28.946    | 463.13     | 427.52          | (35.61) ST              |                         |                  |
|                                                      | <b>Total</b> | 99,000   |           | 2,485.25   | <b>2,645.28</b> | 228.94 LT<br>(68.91) ST | 139.19                  | 5.26             |
| Share Price \$26.720, Next Dividend Payable 08/05/11 |              |          |           |            |                 |                         |                         |                  |
| <b>WABTEC (WAB)</b>                                  | 3/23/09      | 9 000    | 27.180    | 244.62     | 591.48          | 346.86 LT               |                         |                  |
|                                                      | 12/16/10     | 4 000    | 52.860    | 211.44     | 262.88          | 51.44 ST                |                         |                  |
|                                                      | <b>Total</b> | 13,000   |           | 456.06     | <b>854.36</b>   | 346.86 LT<br>51.44 ST   | 1.56                    | 0.18             |
| Share Price \$65.720, Next Dividend Payable 08/11    |              |          |           |            |                 |                         |                         |                  |
| <b>WAL MART STORES INC (WMT)</b>                     | 3/23/09      | 4,000    | 50.660    | 202.64     | 212.56          | 9.92 LT                 |                         |                  |
|                                                      | 6/9/10       | 4,000    | 51.048    | 204.19     | 212.56          | 8.37 LT                 |                         |                  |
|                                                      | 7/13/10      | 7,000    | 50.229    | 351.60     | 371.98          | 20.38 ST                |                         |                  |
|                                                      | 7/27/10      | 5,000    | 51.112    | 255.56     | 265.70          | 10.14 ST                |                         |                  |
|                                                      | 12/16/10     | 4,000    | 54.330    | 217.32     | 212.56          | (4.76) ST               |                         |                  |
|                                                      | <b>Total</b> | 24,000   |           | 1,231.31   | <b>1,275.36</b> | 18.29 LT<br>25.76 ST    | 35.04                   | 2.74             |
| Share Price \$53.140, Next Dividend Payable 09/11    |              |          |           |            |                 |                         |                         |                  |
| <b>WALT DISNEY CO HLDG CO (DIS)</b>                  | 3/4/10       | 11,000   | 32.484    | 357.32     | 429.44          | 72.12 LT                |                         |                  |
|                                                      | 12/16/10     | 8,000    | 37.070    | 296.56     | 312.32          | 15.76 ST                |                         |                  |
|                                                      | 6/16/11      | 8,000    | 38.016    | 304.13     | 312.32          | 8.19 ST                 |                         |                  |
|                                                      | <b>Total</b> | 27,000   |           | 958.01     | <b>1,054.08</b> | 72.12 LT<br>23.95 ST    | 10.80                   | 1.02             |
| Share Price \$39.040, Next Dividend Payable 01/12    |              |          |           |            |                 |                         |                         |                  |
| <b>WALTER ENERGY INC COM (WLT)</b>                   | 5/6/10       | 2,000    | 75.113    | 150.23     | 231.60          | 81.37 LT                |                         |                  |
|                                                      | 7/27/10      | 3,000    | 68.913    | 206.74     | 347.40          | 140.66 ST               |                         |                  |
|                                                      | 10/12/10     | 5 000    | 83.932    | 419.66     | 579.00          | 159.34 ST               |                         |                  |

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# MorganStanley SmithBarney

CLIENT STATEMENT | For the Period June 1-30, 2011

Personal Portfolio Active Assets Account  
582-031546-022  
THE SHIRLEY E NOLAND FOUNDATION  
ATTENTION: DEBRA VERZI

## Holdings

### STOCKS

#### COMMON STOCKS (CONTINUED)

| Security Description                               | Trade Date | Quantity | Unit Cost | Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income | Dividend Yield % |
|----------------------------------------------------|------------|----------|-----------|------------|--------------|------------------------|-------------------------|------------------|
| <b>Total</b>                                       |            | 10 000   |           | 776 63     | 1,158.00     | 81 37 LT<br>300 00 ST  | 5 00                    | 0 43             |
| Share Price \$115 800, Next Dividend Payable 09/11 |            |          |           |            |              |                        |                         |                  |
| <b>WASHINGTON FEDERAL INC (WFSL)</b>               |            |          |           |            |              |                        |                         |                  |
|                                                    | 3/23/09    | 23,000   | 12.820    | 294.86     | 377.89       | 83.03 LT               |                         |                  |
|                                                    | 3/25/09    | 15,000   | 13.190    | 197.85     | 246.45       | 48.60 LT               |                         |                  |
|                                                    | 8/25/09    | 8,000    | 15.103    | 120.82     | 131.44       | 10.62 LT               |                         |                  |
|                                                    | 12/16/10   | 14 000   | 15 700    | 219.80     | 230 02       | 10 22 ST               |                         |                  |
|                                                    | 2/28/11    | 3,000    | 17.810    | 53.43      | 49 29        | (4 14) ST              |                         |                  |
|                                                    | 3/1/11     | 1,000    | 17.710    | 17.71      | 16 43        | (1.28) ST              |                         |                  |
| <b>Total</b>                                       |            | 64,000   |           | 904.47     | 1,051.52     | 142.25 LT<br>4 80 ST   | 15 36                   | 1 46             |
| Share Price \$16 430, Next Dividend Payable 07/11  |            |          |           |            |              |                        |                         |                  |
| <b>WELLS FARGO &amp; CO NEW (WFC)</b>              |            |          |           |            |              |                        |                         |                  |
|                                                    | 3/23/09    | 39,000   | 15.580    | 607.62     | 1,094.34     | 486.72 LT              |                         |                  |
|                                                    | 3/30/09    | 16,000   | 14.359    | 229.75     | 448 96       | 219 21 LT              |                         |                  |
|                                                    | 4/22/09    | 10 000   | 19,480    | 194 80     | 280.60       | 85.80 LT               |                         |                  |
|                                                    | 4/28/09    | 11,000   | 19 592    | 215.51     | 308.66       | 93.15 LT               |                         |                  |
| <b>Total</b>                                       |            | 76,000   |           | 1,247.68   | 2,132.56     | 884 88 LT              | 36.48                   | 1.71             |
| Share Price \$28 060, Next Dividend Payable 09/11  |            |          |           |            |              |                        |                         |                  |
| <b>WEST PHARMACEUTICAL SVCS INC (WST)</b>          |            |          |           |            |              |                        |                         |                  |
|                                                    | 3/23/09    | 15,000   | 32.450    | 486.75     | 656.40       | 169.65 LT              |                         |                  |
|                                                    | 5/21/10    | 7,000    | 39 127    | 273.89     | 306.32       | 32.43 LT               |                         |                  |
|                                                    | 12/16/10   | 6 000    | 41.630    | 249 78     | 262 56       | 12 78 ST               |                         |                  |
|                                                    | 5/3/11     | 1,000    | 47 340    | 47.34      | 43.76        | (3.58) ST              |                         |                  |
| <b>Total</b>                                       |            | 29,000   |           | 1,057 76   | 1,269.04     | 202.08 LT<br>9.20 ST   | 19.72                   | 1.55             |
| Share Price \$43 760, Next Dividend Payable 08/11  |            |          |           |            |              |                        |                         |                  |
| <b>WESTAR ENERGY INC (WR)</b>                      |            |          |           |            |              |                        |                         |                  |
|                                                    | 3/23/09    | 35,000   | 17.720    | 620.20     | 941 85       | 321.65 LT              |                         |                  |
|                                                    | 5/21/10    | 9,000    | 21 586    | 194.27     | 242 19       | 47.92 LT               |                         |                  |
|                                                    | 12/16/10   | 8 000    | 25.160    | 201.28     | 215 28       | 14.00 ST               |                         |                  |
|                                                    | 3/2/11     | 1 000    | 25.620    | 25.62      | 26 91        | 1 29 ST                |                         |                  |
| <b>Total</b>                                       |            | 53 000   |           | 1,041.37   | 1,426.23     | 369 57 LT<br>15.29 ST  | 67.84                   | 4.75             |

Share Price \$26 910, Next Dividend Payable 07/01/11

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# Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period June 1-30, 2011

Personal Portfolio Active Assets/Account  
582-031546-022  
THE SHIRLEY E NOLAND FOUNDATION  
ATTENTION: DEBRA VERZI

## Holdings

### STOCKS

#### COMMON STOCKS (CONTINUED)

| Security Description                              | Trade Date | Quantity | Unit Cost | Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income | Dividend Yield % |
|---------------------------------------------------|------------|----------|-----------|------------|--------------|------------------------|-------------------------|------------------|
| <b>WESTERN UN CO (WU)</b>                         | 3/23/09    | 52,000   | 12.168    | 632.73     | 1,041.56     | 408.83 LT              | 16.64                   | 1.59             |
| Share Price \$20.030, Next Dividend Payable 09/11 |            |          |           |            |              |                        |                         |                  |
| <b>WESTLAKE CHEMICAL CORP (WLK)</b>               | 5/9/11     | 5,000    | 60.138    | 300.69     | 259.50       | (41.19) ST             |                         |                  |
|                                                   | 5/11/11    | 4,000    | 57.923    | 231.69     | 207.60       | (24.09) ST             |                         |                  |
|                                                   | 5/16/11    | 2,000    | 57.070    | 114.14     | 103.80       | (10.34) ST             |                         |                  |
|                                                   | 6/27/11    | 1,000    | 51.380    | 51.38      | 51.90        | 0.52 ST                |                         |                  |
| <b>Total</b>                                      |            | 12,000   |           | 697.90     | 622.80       | (75.10) ST             | 3.05                    | 0.48             |
| Share Price \$51.900, Next Dividend Payable 09/11 |            |          |           |            |              |                        |                         |                  |
| <b>WM MORRISON SUPERMARKETS PLC (MRWSY)</b>       | 10/28/09   | 35,000   | 23.169    | 810.90     | 836.85       | 25.95 LT               |                         |                  |
|                                                   | 7/12/10    | 15,000   | 21.365    | 320.48     | 358.65       | 38.17 ST               |                         |                  |
|                                                   | 9/21/10    | 1,000    | 24.121    | 24.12      | 23.91        | (0.21) ST              |                         |                  |
|                                                   | 11/29/10   | 17,000   | 21.804    | 370.66     | 406.47       | 35.81 ST               |                         |                  |
|                                                   | 12/16/10   | 40,000   | 20.950    | 838.00     | 956.40       | 118.40 ST              |                         |                  |
| <b>Total</b>                                      |            | 108,000  |           | 2,364.16   | 2,582.28     | 25.95 LT<br>192.17 ST  | 77.65                   | 3.00             |
| Share Price \$23.910                              |            |          |           |            |              |                        |                         |                  |
| <b>XILINX INC (XLNX)</b>                          | 1/25/10    | 33,000   | 24.352    | 803.61     | 1,203.51     | 399.90 LT              |                         |                  |
|                                                   | 2/25/10    | 22,000   | 25.614    | 563.51     | 802.34       | 238.83 LT              |                         |                  |
|                                                   | 10/21/10   | 12,000   | 25.077    | 300.92     | 437.64       | 136.72 ST              |                         |                  |
|                                                   | 5/19/11    | 10,000   | 35.994    | 359.94     | 364.70       | 4.76 ST                |                         |                  |
| <b>Total</b>                                      |            | 77,000   |           | 2,027.98   | 2,808.19     | 638.73 LT<br>141.48 ST | 58.52                   | 2.08             |
| Share Price \$36.470, Next Dividend Payable 09/11 |            |          |           |            |              |                        |                         |                  |
| <b>XSTRATA PLC ADR (XSRV)</b>                     | 3/10/10    | 219,000  | 3.664     | 802.33     | 963.60       | 161.27 LT              |                         |                  |
|                                                   | 6/10/10    | 154,000  | 2.934     | 451.77     | 677.60       | 225.83 LT              |                         |                  |
|                                                   | 7/20/10    | 189,000  | 2.892     | 546.53     | 831.60       | 285.07 ST              |                         |                  |
|                                                   | 8/11/10    | 15,000   | 3.170     | 47.55      | 66.00        | 18.45 ST               |                         |                  |
|                                                   | 8/11/10    | 38,000   | 3.170     | 120.46     | 167.20       | 46.74 ST               |                         |                  |
|                                                   | 8/19/10    | 94,000   | 3.411     | 320.63     | 413.60       | 92.97 ST               |                         |                  |
|                                                   | 8/19/10    | 110,000  | 3.300     | 363.00     | 484.00       | 121.00 ST              |                         |                  |
|                                                   | 8/20/10    | 49,000   | 3.168     | 155.22     | 215.60       | 60.38 ST               |                         |                  |

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Holdings

Personal Portfolio Active Assets Account  
582-031546-022

THE SHIRLEY E NOLAND FOUNDATION  
ATTENTION: DEBRA VERZI

STOCKS

COMMON STOCKS (CONTINUED)

| Security Description                | Trade Date   | Quantity       | Unit Cost | Total Cost      | Market Value    | Unrealized Gain/(Loss)            | Estimated Annual Income | Dividend Yield % |
|-------------------------------------|--------------|----------------|-----------|-----------------|-----------------|-----------------------------------|-------------------------|------------------|
|                                     | 12/16/10     | 44,000         | 4.430     | 194.92          | 193.60          | (1.32) ST                         |                         |                  |
|                                     | 2/28/11      | 17,000         | 4.580     | 77.86           | 74.80           | (3.06) ST                         |                         |                  |
|                                     | 3/11/11      | 5,000          | 4.320     | 21.60           | 22.00           | 0.40 ST                           |                         |                  |
|                                     | <b>Total</b> | <b>934,000</b> |           | <b>3,101.87</b> | <b>4,109.60</b> | <b>387.10 LT<br/>620.63 ST</b>    | <b>24.28</b>            | <b>0.59</b>      |
| Share Price \$4.400                 |              |                |           |                 |                 |                                   |                         |                  |
| YAHOO! JAPAN CP UNSPON ADR (YAHOOY) | 1/26/10      | 6,000          | 118.307   | 709.84          | 689.88          | (19.96) LT                        |                         |                  |
|                                     | 3/4/10       | 3,000          | 123.750   | 371.25          | 344.94          | (26.31) LT                        |                         |                  |
|                                     | 10/7/10      | 3,000          | 119.553   | 358.66          | 344.94          | (13.72) ST                        |                         |                  |
|                                     | 12/16/10     | 6,000          | 129.340   | 776.04          | 689.88          | (86.16) ST                        |                         |                  |
|                                     | 1/27/11      | 4,000          | 130.750   | 523.00          | 459.92          | (63.08) ST                        |                         |                  |
|                                     | <b>Total</b> | <b>22,000</b>  |           | <b>2,738.79</b> | <b>2,529.56</b> | <b>(46.27) LT<br/>(162.96) ST</b> | <b>25.94</b>            | <b>1.02</b>      |

Share Price \$114.980

YANZHOU COAL MINING LTD ADS (YZC)

|  |              |               |        |                 |                 |                  |              |             |
|--|--------------|---------------|--------|-----------------|-----------------|------------------|--------------|-------------|
|  | 8/16/10      | 1,000         | 21.180 | 21.18           | 38.49           | 17.31 ST         |              |             |
|  | 11/17/10     | 6,000         | 28.000 | 168.00          | 230.94          | 62.94 ST         |              |             |
|  | 11/23/10     | 21,000        | 27.626 | 580.14          | 808.29          | 228.15 ST        |              |             |
|  | 2/16/11      | 6,000         | 30.110 | 180.66          | 230.94          | 50.28 ST         |              |             |
|  | 3/4/11       | 8,000         | 31.159 | 249.27          | 307.92          | 58.65 ST         |              |             |
|  | <b>Total</b> | <b>42,000</b> |        | <b>1,199.25</b> | <b>1,616.58</b> | <b>417.33 ST</b> | <b>47.84</b> | <b>2.95</b> |

Share Price \$38.490

YUM BRANDS INC (YUM)

|  |         |       |        |        |        |          |      |      |
|--|---------|-------|--------|--------|--------|----------|------|------|
|  | 6/13/11 | 8,000 | 53.059 | 424.47 | 441.92 | 17.45 ST | 8.00 | 1.81 |
|--|---------|-------|--------|--------|--------|----------|------|------|

Share Price \$55.240, Next Dividend Payable 08/11

STOCKS

| Percentage of Assets % | Total Cost     | Market Value   | Unrealized Gain/(Loss)            | Estimated Annual Income | Yield % |
|------------------------|----------------|----------------|-----------------------------------|-------------------------|---------|
| 62.4%                  | \$1,169,608.56 | \$1,425,058.60 | \$225,477.23 LT<br>\$29,244.80 ST | \$25,902.98<br>\$0.00   | 1.82%   |

1,170,337

254,722.33

# MorganStanley SmithBarney

CLIENT STATEMENT | For the Period June 1-30, 2011

THE SHIRLEY E NOLAND FOUNDATION  
ATTENTION: DEBRA VERZI

Personal Portfolio Active Assets Account  
582-031546-022

## Holdings

### GOVERNMENT SECURITIES

#### TREASURY SECURITIES

| Security Description                                                                                                                                                                 | Trade Date | Face Value | Orig. Unit Cost<br>Adj. Unit Cost | Orig. Total Cost<br>Adj. Total Cost | Market Value | Unrealized<br>Gain/(Loss) | Estimated<br>Annual Income<br>Accrued Interest | Yield % |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|------------|-----------------------------------|-------------------------------------|--------------|---------------------------|------------------------------------------------|---------|
| <b>UNITED STATES TREASURY NOTE</b><br>CUSIP 912828MQ0<br><i>Unit Price \$100.484, Coupon Rate 0.875%, Matures 02/29/12, Int Semi-Annually Feb/Aug 31, Moody AAA, Issued 02/28/10</i> | 4/29/11    | 10,000,000 | \$100.559<br>\$100.559            | \$10,055.89<br>\$10,055.89          | \$10,048.40  | \$(7.49) ST               | \$87.50<br>\$29.00                             | 0.87    |
| <b>UNITED STATES TREASURY NOTE</b><br>CUSIP 912828GZ7<br><i>Unit Price \$104.723, Coupon Rate 4.625%, Matures 07/31/12, Int Semi-Annually Jan/Jul 31, Moody AAA, Issued 07/31/07</i> | 5/26/11    | 15,000,000 | 105.168<br>104.745                | 15,775.25<br>15,711.76              | 15,708.45    | (3.31) ST                 | 693.75<br>287.46                               | 4.41    |
| <b>UNITED STATES TREASURY NOTE</b><br>CUSIP 912828LMO<br><i>Unit Price \$101.313, Coupon Rate 1.375%, Matures 09/15/12, Int Semi-Annually Mar/Sep 15, Moody AAA, Issued 09/15/09</i> | 12/2/10    | 13,000,000 | 101.520<br>101.031                | 13,197.59<br>13,133.98              | 13,170.69    | 36.71 ST                  | 178.75<br>51.97                                | 1.35    |
| <b>UNITED STATES TREASURY NOTE</b><br>CUSIP 912828MT4                                                                                                                                | 6/9/10     | 4,000,000  | 100.739<br>100.459                | 4,029.55<br>4,018.36                | 4,065.64     | 47.28 LT                  |                                                |         |
|                                                                                                                                                                                      | 6/30/10    | 5,000,000  | 101.321<br>100.836                | 5,066.03<br>5,041.81                | 5,082.05     | 40.24 ST                  |                                                |         |
|                                                                                                                                                                                      | 9/22/10    | 11,000,000 | 102.059<br>101.421                | 11,226.48<br>11,156.29              | 11,180.51    | 24.22 ST                  |                                                |         |
|                                                                                                                                                                                      | 5/2/11     | 3,000,000  | 101.543<br>101.411                | 3,046.30<br>3,042.34                | 3,049.23     | 6.89 ST                   |                                                |         |
|                                                                                                                                                                                      | 5/6/11     | 8,000,000  | 101.606<br>101.481                | 8,128.46<br>8,118.50                | 8,131.28     | 12.78 ST                  |                                                |         |
| <b>Total</b>                                                                                                                                                                         |            | 31,000,000 |                                   | 31,496.82<br>31,377.30              | 31,508.71    | 47.28 LT<br>84.13 ST      | 426.25<br>123.93                               | 1.35    |
| <i>Unit Price \$101.641, Coupon Rate 1.375%, Matures 03/15/13, Int Semi-Annually Mar/Sep 15, Moody AAA, Issued 03/15/10</i>                                                          |            |            |                                   |                                     |              |                           |                                                |         |
| <b>UNITED STATES TREASURY NOTE</b><br>CUSIP 912828QH6                                                                                                                                | 3/10/11    | 3,000,000  | 100.254<br>100.228                | 3,007.63<br>3,006.84                | 3,044.07     | 37.23 ST                  | 37.50<br>13.98                                 | 1.23    |
| <i>Unit Price \$101.469, Coupon Rate 1.250%, Matures 02/15/14, Int Semi-Annually Feb/Aug 15, Yield to Maturity .684%, Moody AAA, Issued 02/15/11</i>                                 |            |            |                                   |                                     |              |                           |                                                |         |
| <b>UNITED STATES TREASURY NOTE</b><br>CUSIP 912828QA1                                                                                                                                | 5/5/11     | 9,000,000  | 101.926<br>101.868                | 9,173.35<br>9,168.16                | 9,256.68     | 88.52 ST                  |                                                |         |
|                                                                                                                                                                                      | 6/3/11     | 6,000,000  | 103.364<br>103.318                | 6,201.82<br>6,199.05                | 6,171.12     | (27.93) ST                |                                                |         |
| <b>Total</b>                                                                                                                                                                         |            | 15,000,000 |                                   | 15,375.17<br>15,367.21              | 15,427.80    | 60.59 ST                  | 337.50<br>83.91                                | 2.18    |
| <i>Unit Price \$102.852, Coupon Rate 2.250%, Matures 03/31/16, Int Semi-Annually Mar/Sep 30, Yield to Maturity 1.624%, Moody AAA, Issued 03/31/11</i>                                |            |            |                                   |                                     |              |                           |                                                |         |

# Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period June 1-30, 2011

Personal Portfolio Active Assets Account THE SHIRLEY E NOLAND FOUNDATION  
ATTENTION: DEBRA VERZIL  
582-031546-022

## Holdings

|                                                                                                                                                                                                                                                                                                                                                                              |            |                        |                                  |                                  |                        |                         |                         |                  |          |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|------------------------|----------------------------------|----------------------------------|------------------------|-------------------------|-------------------------|------------------|----------|
| <b>TREASURY SECURITIES</b>                                                                                                                                                                                                                                                                                                                                                   |            |                        |                                  |                                  |                        |                         |                         |                  |          |
|                                                                                                                                                                                                                                                                                                                                                                              |            |                        |                                  | \$88,908.35                      |                        | \$88,908.12             |                         | \$47.28 LT       | 1.98%    |
|                                                                                                                                                                                                                                                                                                                                                                              |            |                        |                                  | \$88,652.98                      |                        |                         |                         | \$207.86 ST      | \$590.25 |
| <b>GOVERNMENT SECURITIES</b>                                                                                                                                                                                                                                                                                                                                                 |            |                        |                                  |                                  |                        |                         |                         |                  |          |
| <b>FEDERAL AGENCIES</b>                                                                                                                                                                                                                                                                                                                                                      |            |                        |                                  |                                  |                        |                         |                         |                  |          |
| Security Description                                                                                                                                                                                                                                                                                                                                                         | Trade Date | Face Value             | Orig. Unit Cost Adj. Unit Cost   | Orig. Total Cost Adj. Total Cost | Market Value           | Unrealized Gain/(Loss)  | Estimated Annual Income | Accrued Interest | Yield %  |
| FED NATL MTG ASSN                                                                                                                                                                                                                                                                                                                                                            | 5/28/10    | 9,000,000              | \$99.779                         | \$8,980.07                       |                        |                         |                         |                  |          |
| CUSIP 31398AT44                                                                                                                                                                                                                                                                                                                                                              |            |                        | \$99.779                         | \$8,980.07                       | \$9,179.82             | \$199.75 LT             | \$135.00                | \$1.49           | 1.47     |
| Unit Price \$101.998; Coupon Rate 1.500%; Matures 06/26/13, Int. Semi-Annually Jun/Dec 26, Moody AAA, S&P AAA, Issued 05/21/10                                                                                                                                                                                                                                               |            |                        |                                  |                                  |                        |                         |                         |                  |          |
| FED NATL MTG ASSN                                                                                                                                                                                                                                                                                                                                                            | 10/1/10    | 15,000,000             | 100.415                          | 15,062.25                        |                        |                         |                         |                  |          |
| CUSIP 31398A250                                                                                                                                                                                                                                                                                                                                                              |            |                        | 100.312                          | 15,046.85                        | 15,120.00              | 73.15 ST                | 150.00                  | 40.41            | 0.99     |
| Unit Price \$100.800; Coupon Rate 1.000%; Matures 09/23/13, Int. Semi-Annually Mar/Sep 23, Yield to Maturity 6.38%; Moody AAA, S&P AAA, Issued 08/06/10                                                                                                                                                                                                                      |            |                        |                                  |                                  |                        |                         |                         |                  |          |
| <b>FEDERAL AGENCIES</b>                                                                                                                                                                                                                                                                                                                                                      |            |                        |                                  |                                  |                        |                         |                         |                  |          |
|                                                                                                                                                                                                                                                                                                                                                                              |            |                        |                                  | \$24,042.32                      |                        |                         | \$285.00                |                  | 1.17%    |
|                                                                                                                                                                                                                                                                                                                                                                              |            |                        |                                  | \$24,026.92                      | \$24,299.82            | \$199.75 LT             | \$41.90                 |                  |          |
|                                                                                                                                                                                                                                                                                                                                                                              |            |                        |                                  |                                  |                        | \$73.15 ST              |                         |                  |          |
| <b>GOVERNMENT SECURITIES</b>                                                                                                                                                                                                                                                                                                                                                 |            |                        |                                  |                                  |                        |                         |                         |                  |          |
|                                                                                                                                                                                                                                                                                                                                                                              |            | Percentage of Assets % | Orig. Total Cost Adj. Total Cost | Market Value                     | Unrealized Gain/(Loss) | Estimated Annual Income | Accrued Interest        | Yield %          |          |
|                                                                                                                                                                                                                                                                                                                                                                              |            |                        | \$112,950.67                     |                                  |                        |                         |                         |                  |          |
|                                                                                                                                                                                                                                                                                                                                                                              |            |                        | \$112,679.90                     | \$113,207.94                     | \$247.03 LT            | \$2,046.25              | \$632.15                | 1.81%            |          |
|                                                                                                                                                                                                                                                                                                                                                                              |            |                        |                                  | \$113,840.09                     | \$281.01 ST            |                         |                         |                  |          |
| TOTAL GOVERNMENT SECURITIES (incl. accr. int.)                                                                                                                                                                                                                                                                                                                               |            |                        |                                  |                                  |                        |                         |                         |                  |          |
|                                                                                                                                                                                                                                                                                                                                                                              |            | 5.0%                   |                                  |                                  |                        |                         |                         |                  |          |
| <b>MUTUAL FUNDS</b>                                                                                                                                                                                                                                                                                                                                                          |            |                        |                                  |                                  |                        |                         |                         |                  |          |
| <b>OTHER MUTUAL FUNDS</b>                                                                                                                                                                                                                                                                                                                                                    |            |                        |                                  |                                  |                        |                         |                         |                  |          |
| Consulting Group Investment Advisor Research (CG IAR) status codes (FL, AL or NL) may be shown for certain mutual funds. Please refer to "CG IAR Statuses in Investment Advisory Programs" at the end of this statement for a description of these status codes. All status codes represent the opinions of CG IAR and are not representations or guarantees of performance. |            |                        |                                  |                                  |                        |                         |                         |                  |          |
| Security Description                                                                                                                                                                                                                                                                                                                                                         | Trade Date | Quantity               | Unit Cost                        | Total Cost                       | Market Value           | Unrealized Gain/(Loss)  | Estimated Annual Income | Dividend Yield % |          |
| BLACKROCK INFLAT PROT BOND A (BPRAX)                                                                                                                                                                                                                                                                                                                                         | 3/23/09    | 9,406.598              | \$10.180                         | \$95,760.18                      | \$103,567.74           | \$7,807.56 LT           |                         |                  |          |
|                                                                                                                                                                                                                                                                                                                                                                              | 12/16/10   | 404.308                | 11.030                           | 4,459.52                         | 4,451.43               | (8.09) ST               |                         |                  |          |
| Purchases                                                                                                                                                                                                                                                                                                                                                                    |            | 9,811.006              |                                  | 100,219.70                       | 108,019.17             | 7,807.56 LT             |                         |                  |          |
|                                                                                                                                                                                                                                                                                                                                                                              |            |                        |                                  |                                  |                        | (8.09) ST               |                         |                  |          |
| Long Term Reinvestments                                                                                                                                                                                                                                                                                                                                                      |            | 229.639                |                                  | 2,451.40                         | 2,528.33               | 76.93 LT                |                         |                  |          |
| Short Term Reinvestments                                                                                                                                                                                                                                                                                                                                                     |            | 618.603                |                                  | 6,729.09                         | 6,810.82               | 81.73 ST                |                         |                  |          |

CONTINUED

# MorganStanley SmithBarney

CLIENT STATEMENT | For the Period June 1-30, 2011

Personal Portfolio Active Assets Account  
582-031546-022  
THE SHIRLEY E NOLAND FOUNDATION  
ATTENTION: DEBRA VERZI

## Holdings

### MUTUAL FUNDS

#### OTHER MUTUAL FUNDS (CONTINUED)

| Security Description                                                                                 | Trade Date | Quantity   | Unit Cost | Total Cost | Market Value | Unrealized Gain/(Loss)     | Estimated Annual Income | Dividend Yield % |
|------------------------------------------------------------------------------------------------------|------------|------------|-----------|------------|--------------|----------------------------|-------------------------|------------------|
| <b>Total</b>                                                                                         |            | 10,659.248 |           | 109,400.19 | 117,358.32   | 7,884.49 LT<br>73.64 ST    | 11,556.00               | 9.84             |
| Market Value vs Total Purchases +<br>Net Value Increase/(Decrease)                                   |            |            |           |            |              |                            |                         |                  |
| Share Price \$11.010, CG IAR Status AL, Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest |            |            |           |            |              |                            |                         |                  |
| <b>PIMCO TOTAL RETURN A (PTAX)</b>                                                                   | 3/23/09    | 16,249.666 | 10.070    | 163,634.29 | 178,583.83   | 14,949.54 LT               |                         |                  |
| <b>Purchases</b>                                                                                     |            | 16,249.666 |           | 163,634.29 | 178,583.83   | 14,949.54 LT               |                         |                  |
| Long Term Reinvestments                                                                              |            | 1,982.732  |           | 21,339.72  | 21,790.22    | 450.50 LT                  |                         |                  |
| Short Term Reinvestments                                                                             |            | 2,582.614  |           | 28,268.50  | 28,382.93    | 114.43 ST                  |                         |                  |
| <b>Total</b>                                                                                         |            | 20,815.012 |           | 213,242.51 | 228,756.98   | 15,400.04 LT<br>114.43 ST  | 6,960.00                | 3.04             |
| Market Value vs Total Purchases +<br>Net Value Increase/(Decrease)                                   |            |            |           |            |              |                            |                         |                  |
| Share Price \$10.990, CG IAR Status FL, Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest |            |            |           |            |              |                            |                         |                  |
| <b>PRUDENTIAL GLB REAL ESTATE A (PURAX)</b>                                                          | 12/16/10   | 3,388.038  | 18.670    | 63,254.67  | 67,354.20    | 4,099.53 ST                | 101.00                  | 0.14             |
| Share Price \$19.880, CG IAR Status FL, Dividend Cash, Capital Gains Cash                            |            |            |           |            |              |                            |                         |                  |
| <b>PRUDENTIAL JENNISON NAT RES A (PGNAX)</b>                                                         | 12/16/10   | 1,873.110  | 55.070    | 103,152.16 | 105,643.40   | 2,491.24 ST                | 1,062.00                | 1.00             |
| Share Price \$56.400, CG IAR Status FL, Dividend Cash, Capital Gains Cash                            |            |            |           |            |              |                            |                         |                  |
| <b>PRUDENTIAL SHT TRM CORP BD A (PSBMX)</b>                                                          | 3/23/09    | 12,010.700 | 10.630    | 127,673.74 | 138,123.05   | 10,449.31 LT               |                         |                  |
| <b>Purchases</b>                                                                                     | 3/25/09    | 460.888    | 10.610    | 4,890.02   | 5,300.21     | 410.19 LT                  |                         |                  |
| Long Term Reinvestments                                                                              |            | 12,471.588 |           | 132,563.76 | 143,423.26   | 10,859.50 LT               |                         |                  |
| Short Term Reinvestments                                                                             |            | 797.863    |           | 9,020.70   | 9,175.42     | 154.72 LT                  |                         |                  |
| <b>Total</b>                                                                                         |            | 590.585    |           | 6,818.18   | 6,791.73     | (26.45) ST                 |                         |                  |
| <b>Total</b>                                                                                         |            | 13,860.036 |           | 148,402.64 | 159,390.41   | 11,014.22 LT<br>(26.45) ST | 6,600.00                | 4.14             |
| Market Value vs Total Purchases +<br>Net Value Increase/(Decrease)                                   |            |            |           |            |              |                            |                         |                  |
| Share Price \$11.500, CG IAR Status AL, Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest |            |            |           |            |              |                            |                         |                  |
| <b>PRUDENTIAL SHT TRM CORP BD A (PSBMX)</b>                                                          | 3/23/09    | 12,010.700 | 10.630    | 127,673.74 | 138,123.05   | 10,449.31 LT               |                         |                  |
| <b>Purchases</b>                                                                                     | 3/25/09    | 460.888    | 10.610    | 4,890.02   | 5,300.21     | 410.19 LT                  |                         |                  |
| Long Term Reinvestments                                                                              |            | 12,471.588 |           | 132,563.76 | 143,423.26   | 10,859.50 LT               |                         |                  |
| Short Term Reinvestments                                                                             |            | 797.863    |           | 9,020.70   | 9,175.42     | 154.72 LT                  |                         |                  |
| <b>Total</b>                                                                                         |            | 590.585    |           | 6,818.18   | 6,791.73     | (26.45) ST                 |                         |                  |
| <b>Total</b>                                                                                         |            | 13,860.036 |           | 148,402.64 | 159,390.41   | 11,014.22 LT<br>(26.45) ST | 6,600.00                | 4.14             |
| Market Value vs Total Purchases +<br>Net Value Increase/(Decrease)                                   |            |            |           |            |              |                            |                         |                  |
| Share Price \$11.500, CG IAR Status AL, Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest |            |            |           |            |              |                            |                         |                  |
| <b>PRUDENTIAL SHT TRM CORP BD A (PSBMX)</b>                                                          | 3/23/09    | 12,010.700 | 10.630    | 127,673.74 | 138,123.05   | 10,449.31 LT               |                         |                  |
| <b>Purchases</b>                                                                                     | 3/25/09    | 460.888    | 10.610    | 4,890.02   | 5,300.21     | 410.19 LT                  |                         |                  |
| Long Term Reinvestments                                                                              |            | 12,471.588 |           | 132,563.76 | 143,423.26   | 10,859.50 LT               |                         |                  |
| Short Term Reinvestments                                                                             |            | 797.863    |           | 9,020.70   | 9,175.42     | 154.72 LT                  |                         |                  |
| <b>Total</b>                                                                                         |            | 590.585    |           | 6,818.18   | 6,791.73     | (26.45) ST                 |                         |                  |
| <b>Total</b>                                                                                         |            | 13,860.036 |           | 148,402.64 | 159,390.41   | 11,014.22 LT<br>(26.45) ST | 6,600.00                | 4.14             |

# MorganStanley SmithBarney

CLIENT STATEMENT | For the Period June 1-30, 2011

Holdings

Personal Portfolio Active Assets Account THE SHIRLEY E NOLAND FOUNDATION  
582-031546-022 ATTENTION: DEBRA VERZIL

| MUTUAL FUNDS | Percentage<br>of Assets % | Total Cost   | Market Value | Unrealized<br>Gain/(Loss)       | Estimated<br>Annual Income<br>Accrued Interest | Yield % |
|--------------|---------------------------|--------------|--------------|---------------------------------|------------------------------------------------|---------|
|              | 29.7%                     | \$637,452.17 | \$678,503.31 | \$34,298.75 LT<br>\$6,752.39 ST | \$26,279.00<br>41,051.14                       | 3.87%   |

Transactions in mutual fund positions held directly at the Fund Company are not included in the total above and are not reflected on the Summary Page.

For more information about the pricing of Money Market Funds, please see the Disclosures section of the statement

+ Net Value Increase/(Decrease) compares your Total Purchases (excluding Dividend Reinvestments) with the Market Value of all shares you hold of the fund This calculation is for informational purposes only, does not reflect your total Unrealized Gain/(Loss) and should not be used for tax purposes

| TOTAL MARKET VALUE | Percentage<br>of Assets % | Total Cost     | Market Value   | Unrealized<br>Gain/(Loss)         | Estimated<br>Annual Income<br>Accrued Interest | Yield % |
|--------------------|---------------------------|----------------|----------------|-----------------------------------|------------------------------------------------|---------|
|                    | 100.0%                    | \$1,919,740.63 | \$2,283,994.96 | \$260,023.01 LT<br>\$36,278.20 ST | \$54,308.23<br>\$632.15                        | 2.38%   |

TOTAL VALUE (includes accrued interest)

\$2,284,627.11

D - Periodic payments on this security consist of interest and option premium. The cost basis for this tax lot is reduced by the option premium received The interest portion is reported on Form 1099-INT  
Unrealized Gain/(Loss) Totals only reflect positions that have cost basis information available Cash, MMF, Deposits and positions stating 'Please Provide' are not included

Realized Gain/Loss for Account 582 031546 as of 8/18/2011 3 06 25 PM

| Name/Symbol                        | Period /<br>Acquired Date | Quantity | Total Cost - Adjusted Cost | Sale Date  | Proceeds | Gain / Loss<br>- Adjusted Gain / Loss |
|------------------------------------|---------------------------|----------|----------------------------|------------|----------|---------------------------------------|
| <b>ALCOA INC</b>                   |                           |          |                            |            |          |                                       |
| [AA]                               |                           |          |                            |            |          |                                       |
| Managed Account - 1546             | Short 06/21/2010          | 32 00    | 382 44                     | 7/27/2010  | 357 75   | -24 69                                |
|                                    |                           |          | 382 44                     |            |          |                                       |
| Managed Account - 1546             | Short 07/09/2010          | 18 00    | 195 48                     | 7/27/2010  | 201 23   | 5 75                                  |
|                                    |                           |          | 195 48                     |            |          |                                       |
| <b>ALPHA NATURAL RESOURCES INC</b> |                           |          |                            |            |          |                                       |
| [ANR]                              |                           |          |                            |            |          |                                       |
| Managed Account - 1546             | Short 01/04/2010          | 13 00    | 592 83                     | 12/16/2010 | 668 31   | 75 48                                 |
|                                    |                           |          | 592 83                     |            |          |                                       |
| Managed Account - 1546             | Short 01/04/2010          | 4 00     | 182 41                     | 12/30/2010 | 242 28   | 59 87                                 |
|                                    |                           |          | 182 41                     |            |          |                                       |
| <b>ANDERSONS INC</b>               |                           |          |                            |            |          |                                       |
| [ANDE]                             |                           |          |                            |            |          |                                       |
| Managed Account - 1546             | Short 08/12/2010          | 10 00    | 358 68                     | 12/16/2010 | 347 07   | -11 61                                |
|                                    |                           |          | 358 68                     |            |          |                                       |
| Managed Account - 1546             | Short 08/13/2010          | 8 00     | 284 89                     | 12/16/2010 | 277 66   | -7 23                                 |
|                                    |                           |          | 284 89                     |            |          |                                       |
| <b>ANGLO AMERICAN PLC ADR NEW</b>  |                           |          |                            |            |          |                                       |
| [AAUKY]                            |                           |          |                            |            |          |                                       |
| Managed Account - 1546             | Long 06/24/2009           | 52 00    | 769 59                     | 7/8/2010   | 939 32   | 169 73                                |
|                                    |                           |          | 769 59                     |            |          |                                       |
| Managed Account - 1546             | Short 08/03/2009          | 8 00     | 135 36                     | 7/8/2010   | 144 51   | 9 15                                  |
|                                    |                           |          | 135 36                     |            |          |                                       |
| Managed Account - 1546             | Short 08/06/2009          | 21 00    | 341 67                     | 7/8/2010   | 379 34   | 37 67                                 |
|                                    |                           |          | 341 67                     |            |          |                                       |
| <b>APACHE CORP</b>                 |                           |          |                            |            |          |                                       |
| [APA]                              |                           |          |                            |            |          |                                       |
| Managed Account - 1546             | Short 09/14/2010          | 1 00     | 95 90                      | 12/16/2010 | 116 64   | 20 74                                 |
|                                    |                           |          | 95 90                      |            |          |                                       |
| Managed Account - 1546             | Short 10/01/2010          | 4 00     | 393 39                     | 12/16/2010 | 466 55   | 73 16                                 |
|                                    |                           |          | 393 39                     |            |          |                                       |
| Managed Account - 1546             | Short 10/05/2010          | 1 00     | 98 21                      | 12/16/2010 | 116 64   | 18 43                                 |
|                                    |                           |          | 98 21                      |            |          |                                       |

|                                               |       |            |       |                      |            |        |         |
|-----------------------------------------------|-------|------------|-------|----------------------|------------|--------|---------|
| <b>ARCELORMITTAL SALUXEMBOURG NEW</b><br>[MT] | Short | 11/18/2009 | 28 00 | 1,096 69<br>1,096 69 | 7/7/2010   | 794 14 | -302 55 |
| <b>ARCHER DANIELS MIDLAND</b><br>[ADM]        |       |            |       |                      |            |        |         |
| Managed Account - 1546                        | Short | 11/25/2009 | 8 00  | 250 90               | 8/10/2010  | 244 72 | -6 18   |
| Managed Account - 1546                        | Short | 11/25/2009 | 4 00  | 125 45               | 8/12/2010  | 121 44 | -4 01   |
| Managed Account - 1546                        | Short | 12/01/2009 | 11 00 | 349 28               | 8/12/2010  | 333 95 | -15 33  |
| Managed Account - 1546                        | Short | 01/13/2010 | 2 00  | 61 28                | 8/12/2010  | 60 72  | -0 56   |
| Managed Account - 1546                        | Short | 01/13/2010 | 6 00  | 183 83               | 8/13/2010  | 180 61 | -3 22   |
| Managed Account - 1546                        | Short | 03/18/2010 | 6 00  | 174 00               | 8/13/2010  | 180 61 | 6 61    |
| Managed Account - 1546                        | Short | 03/18/2010 | 19 00 | 550 99               | 9/10/2010  | 616 61 | 65 62   |
| Managed Account - 1546                        | Short | 03/18/2010 | 6 00  | 174 00               | 9/30/2010  | 191 40 | 17 40   |
| Managed Account - 1546                        | Short | 03/23/2010 | 6 00  | 174 45               | 9/30/2010  | 191 40 | 16 95   |
| Managed Account - 1546                        | Short | 03/23/2010 | 10 00 | 290 75               | 10/11/2010 | 323 76 | 33 01   |
| Managed Account - 1546                        | Short | 04/05/2010 | 5 00  | 143 09               | 10/11/2010 | 161 88 | 18 79   |
| Managed Account - 1546                        | Short | 04/12/2010 | 4 00  | 112 39               | 10/11/2010 | 129 50 | 17 11   |
| Managed Account - 1546                        | Short | 08/02/2010 | 1 00  | 28 22                | 10/11/2010 | 32 38  | 4 16    |
| <b>BANCO SANTANDER S.A.</b><br>[STD]          |       |            |       |                      |            |        |         |
| Managed Account - 1546                        | Short | 05/10/2010 | 86 00 | 1,037 25             | 11/26/2010 | 855 47 | -181 78 |
| Managed Account - 1546                        | Short | 05/21/2010 | 43 00 | 453 73               | 11/26/2010 | 427 73 | -26 00  |
| <b>BARRICK GOLD CORP</b><br>[ABX]             |       |            |       |                      |            |        |         |
| Managed Account - 1546                        | Short | 04/09/2010 | 4 00  | 165 51               | 7/8/2010   | 172 93 | 7 42    |
| Managed Account - 1546                        | Short | 04/23/2010 | 8 00  | 323 64               | 7/8/2010   | 345 85 | 22 21   |
| Managed Account - 1546                        | Short | 04/23/2010 | 16 00 | 647 29               | 7/9/2010   | 700 96 | 53 67   |

**BAXTER INTL INC****[BAX]**

Managed Account - 1546

|      |            |       |        |            |        |        |
|------|------------|-------|--------|------------|--------|--------|
| Long | 03/23/2009 | 10 00 | 507 66 | 10/15/2010 | 492 46 | -15 20 |
|      |            |       | 507 66 |            |        |        |

**BED BATH & BEYOND INC****[BBBY]**

|       |            |      |       |            |       |       |
|-------|------------|------|-------|------------|-------|-------|
| Short | 04/26/2010 | 1 00 | 48 24 | 12/16/2010 | 47 90 | -0 34 |
|       |            |      | 48 24 |            |       |       |

**BHP BILLITON LTD****[BHP]**

Managed Account - 1546

|      |            |      |       |           |        |       |
|------|------------|------|-------|-----------|--------|-------|
| Long | 03/23/2009 | 2 00 | 95 00 | 7/13/2010 | 135 13 | 40 13 |
|      |            |      | 95 00 |           |        |       |

Managed Account - 1546

|      |            |      |       |           |       |       |
|------|------------|------|-------|-----------|-------|-------|
| Long | 03/23/2009 | 1 00 | 47 50 | 7/20/2010 | 68 24 | 20 74 |
|      |            |      | 47 50 |           |       |       |

Managed Account - 1546

|      |            |      |        |           |        |       |
|------|------------|------|--------|-----------|--------|-------|
| Long | 03/27/2009 | 4 00 | 184 19 | 7/20/2010 | 272 96 | 88 77 |
|      |            |      | 184 19 |           |        |       |

Managed Account - 1546

|      |            |      |        |           |        |       |
|------|------------|------|--------|-----------|--------|-------|
| Long | 06/25/2009 | 3 00 | 166 73 | 7/20/2010 | 204 72 | 37 99 |
|      |            |      | 166 73 |           |        |       |

Managed Account - 1546

|      |            |      |        |           |        |       |
|------|------------|------|--------|-----------|--------|-------|
| Long | 06/02/2009 | 6 00 | 360 70 | 8/17/2010 | 422 78 | 62 08 |
|      |            |      | 360 70 |           |        |       |

Managed Account - 1546

|       |            |      |       |           |       |        |
|-------|------------|------|-------|-----------|-------|--------|
| Short | 03/05/2010 | 1 00 | 78 38 | 7/20/2010 | 68 24 | -10 14 |
|       |            |      | 78 38 |           |       |        |

Managed Account - 1546

|       |            |      |        |          |        |       |
|-------|------------|------|--------|----------|--------|-------|
| Short | 03/11/2010 | 2 00 | 155 86 | 8/9/2010 | 151 58 | -4 28 |
|       |            |      | 155 86 |          |        |       |

Managed Account - 1546

|       |            |      |        |           |        |       |
|-------|------------|------|--------|-----------|--------|-------|
| Short | 03/11/2010 | 2 00 | 155 86 | 8/10/2010 | 147 97 | -7 89 |
|       |            |      | 155 86 |           |        |       |

**BIOGEN IDEC INC****[BIIB]**

Managed Account - 1546

|      |            |      |        |           |        |       |
|------|------------|------|--------|-----------|--------|-------|
| Long | 09/09/2009 | 6 00 | 305 28 | 11/8/2010 | 374 04 | 68 76 |
|      |            |      | 305 28 |           |        |       |

Managed Account - 1546

|      |            |      |        |           |        |       |
|------|------------|------|--------|-----------|--------|-------|
| Long | 10/26/2009 | 4 00 | 177 55 | 11/8/2010 | 249 36 | 71 81 |
|      |            |      | 177 55 |           |        |       |

Managed Account - 1546

|       |            |      |        |          |        |        |
|-------|------------|------|--------|----------|--------|--------|
| Short | 09/09/2009 | 9 00 | 457 91 | 7/6/2010 | 437 07 | -20 84 |
|       |            |      | 457 91 |          |        |        |

**BOEING CO****[BA]**

|       |            |      |       |            |       |      |
|-------|------------|------|-------|------------|-------|------|
| Short | 01/21/2010 | 1 00 | 59 56 | 12/16/2010 | 64 67 | 5 11 |
|       |            |      | 59 56 |            |       |      |

**BORG WARNER INC****[BWA]**

Managed Account - 1546

|      |            |      |        |           |        |        |
|------|------------|------|--------|-----------|--------|--------|
| Long | 03/23/2009 | 7 00 | 136 85 | 8/12/2010 | 318 11 | 181 26 |
|      |            |      | 136 85 |           |        |        |

Managed Account - 1546

|      |            |      |       |            |        |        |
|------|------------|------|-------|------------|--------|--------|
| Long | 03/23/2009 | 4 00 | 78 20 | 10/20/2010 | 216 18 | 137 98 |
|      |            |      | 78 20 |            |        |        |



|                        |       |            |      |        |            |        |        |
|------------------------|-------|------------|------|--------|------------|--------|--------|
| Managed Account - 1546 | Long  | 03/23/2009 | 8 00 | 156 40 | 12/29/2010 | 576 77 | 420 37 |
|                        |       |            |      | 156 40 |            |        |        |
| Managed Account - 1546 | Short | 12/16/2010 | 2 00 | 139 64 | 12/29/2010 | 144 19 | 4 55   |
|                        |       |            |      | 139 64 |            |        |        |

**BROADCOM CORP CL A**

|                        |       |            |      |        |          |        |       |
|------------------------|-------|------------|------|--------|----------|--------|-------|
| [BRCM]                 |       |            |      |        |          |        |       |
| Managed Account - 1546 | Long  | 06/09/2009 | 1 00 | 26 65  | 8/2/2010 | 36 76  | 10 11 |
|                        |       |            |      | 26 65  |          |        |       |
| Managed Account - 1546 | Short | 09/25/2009 | 6 00 | 174 43 | 8/2/2010 | 220 55 | 46 12 |
|                        |       |            |      | 174 43 |          |        |       |

**BROCADE COMMUN SYSTEMS INC**

|                        |       |            |       |        |           |        |         |
|------------------------|-------|------------|-------|--------|-----------|--------|---------|
| [BRCD]                 |       |            |       |        |           |        |         |
| Managed Account - 1546 | Long  | 06/30/2009 | 90 00 | 686 62 | 7/23/2010 | 451 84 | -234 78 |
|                        |       |            |       | 686 62 |           |        |         |
| Managed Account - 1546 | Short | 08/25/2009 | 31 00 | 239 63 | 7/23/2010 | 155 63 | -84 00  |
|                        |       |            |       | 239 63 |           |        |         |
| Managed Account - 1546 | Short | 12/02/2009 | 17 00 | 123 90 | 7/23/2010 | 85 35  | -38 55  |
|                        |       |            |       | 123 90 |           |        |         |
| Managed Account - 1546 | Short | 02/25/2010 | 53 00 | 302 17 | 7/23/2010 | 266 08 | -36 09  |
|                        |       |            |       | 302 17 |           |        |         |

**BUCYRUS INTL INC**

|                        |       |            |      |        |            |        |        |
|------------------------|-------|------------|------|--------|------------|--------|--------|
| Managed Account - 1546 | Long  | 03/23/2009 | 4 00 | 61 07  | 11/15/2010 | 359 20 | 298 13 |
|                        |       |            |      | 61 07  |            |        |        |
| Managed Account - 1546 | Long  | 09/15/2009 | 7 00 | 231 55 | 11/15/2010 | 628 59 | 397 04 |
|                        |       |            |      | 231 55 |            |        |        |
| Managed Account - 1546 | Long  | 09/15/2009 | 5 00 | 165 40 | 11/18/2010 | 446 03 | 280 63 |
|                        |       |            |      | 165 40 |            |        |        |
| Managed Account - 1546 | Short | 05/06/2010 | 8 00 | 436 78 | 11/18/2010 | 713 64 | 276 86 |
|                        |       |            |      | 436 78 |            |        |        |
| Managed Account - 1546 | Short | 10/22/2010 | 2 00 | 136 54 | 11/18/2010 | 178 41 | 41 87  |
|                        |       |            |      | 136 54 |            |        |        |

**CAMERON INTNL CORP**

|                        |       |            |       |        |           |        |       |
|------------------------|-------|------------|-------|--------|-----------|--------|-------|
| [CAM]                  |       |            |       |        |           |        |       |
| Managed Account - 1546 | Short | 05/05/2010 | 10 00 | 392 99 | 9/17/2010 | 391 75 | -1 24 |
|                        |       |            |       | 392 99 |           |        |       |
| Managed Account - 1546 | Short | 05/05/2010 | 1 00  | 38 46  | 9/17/2010 | 39 18  | 0 72  |
|                        |       |            |       | 38 46  |           |        |       |
| Managed Account - 1546 | Short | 05/05/2010 | 10 00 | 384 61 | 9/21/2010 | 404 02 | 19 41 |
|                        |       |            |       | 384 61 |           |        |       |

**CATERPILLAR INC**

|                                 |       |            |       |        |            |         |        |
|---------------------------------|-------|------------|-------|--------|------------|---------|--------|
| [CAT]<br>Managed Account - 1546 | Short | 11/09/2009 | 4 00  | 239 97 | 8/23/2010  | 267 18  | 27 21  |
|                                 |       |            |       | 239 97 |            |         |        |
|                                 | Short | 08/12/2010 | 7 00  | 472 50 | 12/16/2010 | 652 52  | 180 02 |
|                                 |       |            |       | 472 50 |            |         |        |
| CHESAPEAKE ENERGY CORP          |       |            |       |        |            |         |        |
| [CHK]<br>Managed Account - 1546 | Long  | 09/23/2009 | 10 00 | 288 16 | 12/16/2010 | 235 19  | -52 97 |
|                                 |       |            |       | 288 16 |            |         |        |
|                                 | Long  | 12/02/2009 | 2 00  | 46 56  | 12/16/2010 | 47 04   | 0 48   |
|                                 |       |            |       | 46 56  |            |         |        |
| Managed Account - 1546          | Long  | 12/02/2009 | 6 00  | 139 67 | 12/30/2010 | 156 43  | 16 76  |
|                                 |       |            |       | 139 67 |            |         |        |
| Managed Account - 1546          | Short | 10/28/2010 | 10 00 | 213 45 | 12/30/2010 | 260 71  | 47 26  |
|                                 |       |            |       | 213 45 |            |         |        |
| CHEVRON CORP                    |       |            |       |        |            |         |        |
| [CVX]<br>Managed Account - 1546 | Short | 04/14/2010 | 7 00  | 561 72 | 12/16/2010 | 621 16  | 59 44  |
|                                 |       |            |       | 561 72 |            |         |        |
|                                 | Short | 04/14/2010 | 2 00  | 160 49 | 12/17/2010 | 176 94  | 16 45  |
|                                 |       |            |       | 160 49 |            |         |        |
| Managed Account - 1546          | Short | 04/14/2010 | 2 00  | 160 49 | 12/20/2010 | 177 48  | 16 99  |
|                                 |       |            |       | 160 49 |            |         |        |
| Managed Account - 1546          | Short | 05/12/2010 | 2 00  | 159 97 | 12/20/2010 | 177 48  | 17 51  |
|                                 |       |            |       | 159 97 |            |         |        |
| CLIFFS NATURAL RESOURCES INC    |       |            |       |        |            |         |        |
| [CLF]<br>Managed Account - 1546 | Long  | 03/23/2009 | 16 00 | 256 13 | 12/16/2010 | 1204 45 | 948 32 |
|                                 |       |            |       | 256 13 |            |         |        |
|                                 |       |            |       |        |            |         |        |
| CME GROUP INC                   |       |            |       |        |            |         |        |
| [CME]<br>Managed Account - 1546 | Short | 09/28/2010 | 3 00  | 793 53 | 11/10/2010 | 869 85  | 76 32  |
|                                 |       |            |       | 793 53 |            |         |        |
|                                 | Short | 09/30/2010 | 3 00  | 786 18 | 11/12/2010 | 864 62  | 78 44  |
|                                 |       |            |       | 786 18 |            |         |        |
| CNOOC LTD ADS                   |       |            |       |        |            |         |        |
| [CEO]<br>Managed Account - 1546 | Short | 03/24/2010 | 2 00  | 321 11 | 7/14/2010  | 330 55  | 9 44   |
|                                 |       |            |       | 321 11 |            |         |        |
|                                 | Short | 03/24/2010 | 3 00  | 481 66 | 8/16/2010  | 500 99  | 19 33  |
|                                 |       |            |       | 481 66 |            |         |        |

|                        |       |            |      |                            |           |        |        |
|------------------------|-------|------------|------|----------------------------|-----------|--------|--------|
| Managed Account - 1546 | Short | 04/14/2010 | 1 00 | 178 66                     | 8/16/2010 | 167 00 | -11 66 |
| Managed Account - 1546 | Short | 04/14/2010 | 4 00 | 178 66<br>714 66<br>714 66 | 9/13/2010 | 755 69 | 41 03  |

**COMSTOCK RES INC**

|                        |       |            |       |                            |           |        |         |
|------------------------|-------|------------|-------|----------------------------|-----------|--------|---------|
| <b>[CRK]</b>           |       |            |       |                            |           |        |         |
| Managed Account - 1546 | Short | 08/25/2009 | 10 00 | 374 12                     | 8/12/2010 | 229 73 | -144 39 |
| Managed Account - 1546 | Short | 10/07/2009 | 3 00  | 374 12<br>131 95<br>131 95 | 8/12/2010 | 68 92  | -63 03  |
| Managed Account - 1546 | Short | 12/02/2009 | 8 00  | 302 69<br>302 69           | 8/12/2010 | 183 78 | -118 91 |
| Managed Account - 1546 | Short | 06/07/2010 | 5 00  | 159 88<br>159 88           | 8/12/2010 | 114 86 | -45 02  |

**CONOCOPHILLIPS**

|                        |       |            |       |                  |           |        |        |
|------------------------|-------|------------|-------|------------------|-----------|--------|--------|
| <b>[COP]</b>           |       |            |       |                  |           |        |        |
| Managed Account - 1546 | Short | 04/14/2010 | 16 00 | 900 27<br>900 27 | 8/31/2010 | 833 96 | -66 31 |

**CONSOLIDATED ENERGY INC**

|                        |       |            |       |                  |            |        |        |
|------------------------|-------|------------|-------|------------------|------------|--------|--------|
| <b>[CNX]</b>           |       |            |       |                  |            |        |        |
| Managed Account - 1546 | Long  | 03/23/2009 | 14 00 | 434 98<br>434 98 | 8/17/2010  | 509 29 | 74 31  |
| Managed Account - 1546 | Long  | 07/30/2009 | 7 00  | 237 89<br>237 89 | 8/17/2010  | 254 65 | 16 76  |
| Managed Account - 1546 | Long  | 07/30/2009 | 14 00 | 475 78<br>475 78 | 9/10/2010  | 483 97 | 8 19   |
| Managed Account - 1546 | Short | 09/17/2009 | 2 00  | 94 52<br>94 52   | 9/10/2010  | 69 14  | -25 38 |
| Managed Account - 1546 | Short | 05/06/2010 | 5 00  | 200 85<br>200 85 | 9/10/2010  | 172 85 | -28 00 |
| Managed Account - 1546 | Short | 11/19/2010 | 7 00  | 297 56<br>297 56 | 12/16/2010 | 301 41 | 3 85   |

**CORNING INC**

|                        |       |            |       |                  |           |        |       |
|------------------------|-------|------------|-------|------------------|-----------|--------|-------|
| <b>[GLW]</b>           |       |            |       |                  |           |        |       |
| Managed Account - 1546 | Short | 01/29/2010 | 22 00 | 398 19<br>398 19 | 7/27/2010 | 396 94 | -1 25 |

**COSAN LTD CLASS A SHARES**

|                        |       |            |       |                  |            |        |        |
|------------------------|-------|------------|-------|------------------|------------|--------|--------|
| <b>[CZ2]</b>           |       |            |       |                  |            |        |        |
| Managed Account - 1546 | Long  | 09/28/2009 | 32 00 | 247 99<br>247 99 | 12/16/2010 | 401 91 | 153 92 |
| Managed Account - 1546 | Long  | 10/01/2009 | 31 00 | 236 53<br>236 53 | 12/16/2010 | 389 35 | 152 82 |
| Managed Account - 1546 | Short | 09/28/2009 | 11 00 | 85 25<br>85 25   | 7/14/2010  | 113 85 | 28 60  |

## CRH PLC ADR

| [CPH]                  |       |            |       |        |            |  |        |         |
|------------------------|-------|------------|-------|--------|------------|--|--------|---------|
| Managed Account - 1546 | Short | 11/20/2009 | 30 00 | 777 11 | 11/15/2010 |  | 547 08 | -230 03 |
|                        |       |            |       | 777 11 |            |  |        |         |
| Managed Account - 1546 | Short | 02/04/2010 | 16 00 | 393 60 | 11/15/2010 |  | 291 77 | -101 83 |
|                        |       |            |       | 393 60 |            |  |        |         |
| Managed Account - 1546 | Short | 04/21/2010 | 13 00 | 360 36 | 11/15/2010 |  | 237 07 | -123 29 |
|                        |       |            |       | 360 36 |            |  |        |         |

**DEVON ENERGY CORP NEW**

|                        |       |            |      |                  |       |
|------------------------|-------|------------|------|------------------|-------|
| [DVN]                  |       |            |      |                  |       |
| Managed Account - 1546 | Short | 12/02/2010 | 1 00 | 73 13 12/16/2010 | 73 23 |
|                        |       |            |      | 73 13            | 0 10  |

**DRYSHIPS INC**

[illegible]

**DU PONT ET DE NEMOURS & CO**

[DD] 282 02

**ECOLAB INC**

[ECL] 219 50

**EL PASO CORPORATION**

[illegible]

# EOG RESOURCES INC

[EOG]

|                        |       |            |      |                            |           |        |        |
|------------------------|-------|------------|------|----------------------------|-----------|--------|--------|
| Managed Account - 1546 | Short | 10/06/2010 | 8 00 | 790 24                     | 11/4/2010 | 704 91 | -85 33 |
| Managed Account - 1546 | Short | 10/28/2010 | 5 00 | 790 24<br>475 36<br>475 36 | 11/4/2010 | 440 57 | -34 79 |

# EQUINIX INC NEW

[EQIX]

|       |            |      |        |           |        |        |
|-------|------------|------|--------|-----------|--------|--------|
| Short | 05/04/2010 | 3 00 | 302 01 | 10/6/2010 | 214 68 | -87 33 |
|       |            |      | 302 01 |           |        |        |

# ESPRIT HLDGS LTD SPONSORED ADR

[ESPGY]

|                        |       |            |       |                            |            |        |         |
|------------------------|-------|------------|-------|----------------------------|------------|--------|---------|
| Managed Account - 1546 | Short | 10/19/2009 | 50 00 | 711 49                     | 9/7/2010   | 525 73 | -185 76 |
| Managed Account - 1546 | Short | 05/12/2010 | 1 00  | 711 49<br>13 77<br>13 77   | 9/7/2010   | 10 51  | -3 26   |
| Managed Account - 1546 | Short | 05/12/2010 | 42 00 | 578 31                     | 11/26/2010 | 417 49 | -160 82 |
| Managed Account - 1546 | Short | 06/11/2010 | 30 00 | 578 31<br>343 60<br>343 60 | 11/26/2010 | 298 21 | -45 39  |

# EXPRESS SCRIPTS INC COMMON

[ESRX]

|                        |       |            |       |                            |           |        |       |
|------------------------|-------|------------|-------|----------------------------|-----------|--------|-------|
| Managed Account - 1546 | Short | 07/29/2009 | 4 00  | 143 26                     | 7/26/2010 | 172 09 | 28 83 |
| Managed Account - 1546 | Short | 08/24/2009 | 10 00 | 143 26<br>356 00<br>356 00 | 7/26/2010 | 430 23 | 74 23 |

# EXTERRAN HOLDINGS, INC

[EXH]

|                        |       |            |       |                          |            |        |        |
|------------------------|-------|------------|-------|--------------------------|------------|--------|--------|
| Managed Account - 1546 | Long  | 08/25/2009 | 17 00 | 300 62                   | 10/20/2010 | 411 99 | 111 37 |
| Managed Account - 1546 | Short | 08/25/2009 | 1 00  | 300 62<br>17 68<br>17 68 | 5/21/2010  | 24 72  | 7 04   |

# EXXON MOBIL CORP

[XOM]

|                        |       |            |      |                            |            |        |        |
|------------------------|-------|------------|------|----------------------------|------------|--------|--------|
| Managed Account - 1546 | Long  | 03/23/2009 | 5 00 | 345 60                     | 8/11/2010  | 302 51 | -43 09 |
| Managed Account - 1546 | Short | 07/29/2010 | 8 00 | 345 60<br>484 38<br>484 38 | 9/24/2010  | 494 33 | 9 95   |
| Managed Account - 1546 | Short | 07/30/2010 | 7 00 | 418 03                     | 10/29/2010 | 464 80 | 46 77  |
| Managed Account - 1546 | Short | 08/02/2010 | 9 00 | 418 03<br>556 66<br>556 66 | 11/19/2010 | 632 97 | 76 31  |

|                                   |       |            |          |                      |          |         |
|-----------------------------------|-------|------------|----------|----------------------|----------|---------|
| Managed Account - 1546            | Short | 08/03/2010 | 4 00     | 250 12 11/19/2010    | 281 32   | 31 20   |
|                                   |       |            |          | 250 12               |          |         |
| Managed Account - 1546            | Short | 08/03/2010 | 4 00     | 250 12 12/13/2010    | 288 92   | 38 80   |
|                                   |       |            |          | 250 12               |          |         |
| Managed Account - 1546            | Short | 08/09/2010 | 9 00     | 562 39 12/13/2010    | 650 08   | 87 69   |
|                                   |       |            |          | 562 39               |          |         |
| <b>FHLMC 2 1/8 3-23-12</b>        | Short | 12/14/2009 | 24000 00 | 24,563 18 7/1/2010   | 24591 84 | 28 66   |
|                                   |       |            |          | 24,428 67            |          | 163 17  |
| <b>FNMA 3/4 12-18-13</b>          | Short | 11/29/2010 | 7000 00  | 6,955 69 12/16/2010  | 6882 76  | -72 93  |
|                                   |       |            |          | 6,955 69             |          |         |
| <b>FNMA 1 1/2 6-26-13</b>         | Short | 05/28/2010 | 8000 00  | 7,982 29 12/16/2010  | 8088 13  | 105 84  |
|                                   |       |            |          | 7,982 29             |          |         |
| <b>FNMA 1 3/4 8-10-12</b>         |       |            |          |                      |          |         |
| Managed Account - 1546            | Short | 10/15/2009 | 11000 00 | 11,067 99 10/1/2010  | 11260 04 | 192 05  |
|                                   |       |            |          | 11,044 97            |          | 215 07  |
| Managed Account - 1546            | Short | 11/02/2009 | 26000 00 | 26,144 79 10/1/2010  | 26614 64 | 469 85  |
|                                   |       |            |          | 26,097 37            |          | 517 27  |
| Managed Account - 1546            | Short | 01/08/2010 | 3000 00  | 3,018 13 11/29/2010  | 3060 33  | 42 20   |
|                                   |       |            |          | 3,011 98             |          | 48 35   |
| Managed Account - 1546            | Short | 03/29/2010 | 20000 00 | 20,184 64 11/29/2010 | 20402 20 | 217 56  |
|                                   |       |            |          | 20,133 05            |          | 269 15  |
| Managed Account - 1546            | Short | 09/27/2010 | 5000 00  | 5,115 30 11/29/2010  | 5100 55  | -18 90  |
|                                   |       |            |          | 5,104 70             |          |         |
| <b>FNMA 1.000 9-23-13</b>         | Short | 10/01/2010 | 16000 00 | 16,066 40 12/16/2010 | 15898 98 | -330 35 |
|                                   |       |            |          | 16,061 91            |          |         |
| <b>FOSTER WHEELER AG COM</b>      |       |            |          |                      |          |         |
| [FWLT]                            |       |            |          |                      |          |         |
| Managed Account - 1546            | Short | 12/08/2010 | 1 00     | 31 49 12/16/2010     | 33 40    | 1 91    |
|                                   |       |            |          | 31 49                |          |         |
| <b>FREPORT MCMORAN CP&amp;GLD</b> |       |            |          |                      |          |         |
| [FCX]                             |       |            |          |                      |          |         |
| Managed Account - 1546            | Short | 11/17/2009 | 2 00     | 166 58 10/18/2010    | 193 00   | 26 42   |
|                                   |       |            |          | 166 58               |          |         |
| Managed Account - 1546            | Short | 12/03/2009 | 1 00     | 84 66 10/18/2010     | 96 50    | 11 84   |
|                                   |       |            |          | 84 66                |          |         |

|                        |       |            |      |                   |         |        |
|------------------------|-------|------------|------|-------------------|---------|--------|
| Managed Account - 1546 | Short | 12/14/2009 | 1 00 | 78 55 10/18/2010  | 96 50   | 17 95  |
| Managed Account - 1546 | Short | 01/27/2010 | 3 00 | 78 55             | 289 50  | 75 19  |
| Managed Account - 1546 | Short | 07/26/2010 | 9 00 | 214 31 10/18/2010 | 1002 58 | 365 61 |
| Managed Account - 1546 | Short | 09/14/2010 | 2 00 | 636 97 12/16/2010 | 222 79  | 60 92  |
|                        |       |            |      | 636 97            |         |        |
|                        |       |            |      | 161 87 12/16/2010 |         |        |
|                        |       |            |      | 161 87            |         |        |

**GENERAL MARITIME CORP NEW SHS**

|                        |       |            |       |                   |        |         |
|------------------------|-------|------------|-------|-------------------|--------|---------|
| <b>[GMR]</b>           |       |            |       |                   |        |         |
| Managed Account - 1546 | Short | 04/13/2010 | 41 00 | 316 75 12/16/2010 | 134 56 | -182 19 |
| Managed Account - 1546 | Short | 04/08/2010 | 61 00 | 316 75            | 200 21 | -258 07 |
|                        |       |            |       | 458 28 12/16/2010 |        |         |
|                        |       |            |       | 458 28            |        |         |

**GOODRICH PETROLEUM CORP NEW**

|                        |       |            |       |                 |        |         |
|------------------------|-------|------------|-------|-----------------|--------|---------|
| <b>[GDP]</b>           |       |            |       |                 |        |         |
| Managed Account - 1546 | Long  | 06/11/2009 | 10 00 | 302 27 8/2/2010 | 128 82 | -173 45 |
| Managed Account - 1546 | Long  | 07/24/2009 | 17 00 | 302 27          | 218 99 | -230 58 |
| Managed Account - 1546 | Short | 08/18/2009 | 5 00  | 449 57 8/2/2010 | 64 41  | -52 90  |
| Managed Account - 1546 | Short | 09/02/2009 | 5 00  | 449 57          | 64 41  | -43 36  |
| Managed Account - 1546 | Short | 09/23/2009 | 7 00  | 117 31 8/2/2010 | 90 17  | -85 73  |
|                        |       |            |       | 117 31          |        |         |
|                        |       |            |       | 107 77 8/2/2010 |        |         |
|                        |       |            |       | 107 77          |        |         |
|                        |       |            |       | 175 90 8/2/2010 |        |         |
|                        |       |            |       | 175 90          |        |         |

**HALLIBURTON CO**

|                        |      |            |       |                   |        |        |
|------------------------|------|------------|-------|-------------------|--------|--------|
| <b>[HAL]</b>           |      |            |       |                   |        |        |
| Managed Account - 1546 | Long | 03/23/2009 | 20 00 | 358 76 11/3/2010  | 633 49 | 274 73 |
| Managed Account - 1546 | Long | 03/23/2009 | 8 00  | 358 76            | 317 75 | 174 25 |
| Managed Account - 1546 | Long | 08/11/2009 | 4 00  | 143 50 12/29/2010 | 158 87 | 68 32  |
|                        |      |            |       | 143 50            |        |        |
|                        |      |            |       | 90 55 12/29/2010  |        |        |
|                        |      |            |       | 90 55             |        |        |

**HESS CORPORATION**

|                        |       |            |      |                   |        |        |
|------------------------|-------|------------|------|-------------------|--------|--------|
| <b>[HES]</b>           |       |            |      |                   |        |        |
| Managed Account - 1546 | Short | 03/23/2009 | 5 00 | 325 05 8/11/2010  | 267 02 | -58 03 |
| Managed Account - 1546 | Short | 06/17/2010 | 7 00 | 325 05            | 513 43 | 130 64 |
| Managed Account - 1546 | Short | 10/13/2010 | 2 00 | 382 79 12/16/2010 | 146 70 | 19 30  |
| Managed Account - 1546 | Short | 03/23/2009 | 1 00 | 382 79            | 74 65  | 9 64   |
|                        |       |            |      | 127 40 12/16/2010 |        |        |
|                        |       |            |      | 127 40            |        |        |
|                        |       |            |      | 65 01 12/20/2010  |        |        |
|                        |       |            |      | 65 01             |        |        |

# HORSEHEAD HLDG CORP

[ZINC]

|                               |       |            |       |        |            |        |        |
|-------------------------------|-------|------------|-------|--------|------------|--------|--------|
| Managed Account - 1546        | Long  | 08/05/2009 | 60 00 | 674 96 | 10/12/2010 | 617 04 | -57 92 |
| Managed Account - 1546        | Long  | 08/05/2009 | 10 00 | 674 96 | 10/15/2010 | 109 50 | -2 99  |
| Managed Account - 1546        | Long  | 08/07/2009 | 5 00  | 112 49 | 10/15/2010 | 54 75  | 2 01   |
| Managed Account - 1546        | Long  | 10/02/2009 | 2 00  | 52 74  | 10/15/2010 | 21 90  | -0 50  |
| Managed Account - 1546        | Long  | 10/06/2009 | 2 00  | 22 40  | 10/15/2010 | 21 90  | -0 67  |
| Managed Account - 1546        | Short | 02/08/2010 | 50 00 | 22 57  | 10/15/2010 | 547 49 | 84 53  |
| Managed Account - 1546        | Short | 02/08/2010 | 4 00  | 462 96 | 10/26/2010 | 44 47  | 7 43   |
| Managed Account - 1546        | Short | 02/08/2010 | 40 00 | 37 04  | 11/5/2010  | 460 17 | 89 80  |
| Managed Account - 1546        | Short | 02/08/2010 | 40 00 | 370 37 | 11/8/2010  | 460 98 | 90 61  |
| Managed Account - 1546        | Short | 09/04/2009 | 11 00 | 216 02 | 8/23/2010  | 205 86 | -10 16 |
| JOY GLOBAL INC                | Short | 03/01/2010 | 6 00  | 310 94 | 12/16/2010 | 511 31 | 200 37 |
| JPMORGAN ALERIAN .000 5-24-24 | Short | 07/12/2010 | 17 00 | 542 95 | 7/29/2010  | 553 17 | 10 22  |
| JPMORGAN CHASE & CO           | Short | 12/16/2009 | 19 00 | 787 18 | 10/26/2010 | 702 51 | -84 67 |

# JSC MMC NORILSK NICKEL ADR

[NILSY]

|                        |       |            |       |        |            |         |        |
|------------------------|-------|------------|-------|--------|------------|---------|--------|
| Managed Account - 1546 | Short | 07/09/2010 | 23 00 | 355 90 | 7/26/2010  | 385 38  | 29 48  |
| Managed Account - 1546 | Short | 10/11/2010 | 26 00 | 468 87 | 12/16/2010 | 603 96  | 135 09 |
| Managed Account - 1546 | Short | 10/11/2010 | 49 00 | 883 64 | 12/21/2010 | 1142 98 | 259 34 |

# KENNAMETAL INC

[KMT]

|                        |       |            |       |        |           |        |        |
|------------------------|-------|------------|-------|--------|-----------|--------|--------|
| Managed Account - 1546 | Short | 05/07/2010 | 14 00 | 397 96 | 8/12/2010 | 370 26 | -27 70 |
| Managed Account - 1546 | Short | 05/17/2010 | 13 00 | 380 28 | 8/12/2010 | 343 81 | -36 47 |



|                                      |       |            |       |                  |            |        |         |
|--------------------------------------|-------|------------|-------|------------------|------------|--------|---------|
| Managed Account - 1546               | Short | 05/19/2010 | 1 00  | 27 54<br>27 54   | 8/12/2010  | 26 45  | -1 09   |
| KIMBERLY CLARK CORP<br>[KMB]         | Short | 05/27/2010 | 2 00  | 121 93<br>121 93 | 12/16/2010 | 124 19 | 2 26    |
| KRAFT FOODS INC CL A<br>[KFT]        | Short | 08/23/2010 | 1 00  | 29 19<br>29 19   | 12/16/2010 | 31 50  | 2 31    |
| LYONDELBASELL NV CL-A<br>[LYB]       | Short | 11/08/2010 | 10 00 | 283 37<br>283 37 | 12/16/2010 | 314 99 | 31 62   |
| MCDERMOTT INTERNATIONAL INC<br>[MDR] | Short | 11/26/2010 | 16 00 | 292 71<br>292 71 | 12/16/2010 | 314 71 | 22 00   |
| MECHEL STEEL GROUP<br>[MTL]          | Short | 05/07/2010 | 18 00 | 381 12<br>381 12 | 12/16/2010 | 497 15 | 116 03  |
| Managed Account - 1546               | Short | 05/18/2010 | 12 00 | 270 93<br>270 93 | 12/16/2010 | 331 43 | 60 50   |
| MONSANTO CO/NEW<br>[MON]             | Short | 01/07/2010 | 2 00  | 172 99<br>172 99 | 7/30/2010  | 115 60 | -57 39  |
| Managed Account - 1546               | Short | 01/07/2010 | 4 00  | 341 11<br>341 11 | 7/30/2010  | 231 21 | -109 90 |
| Managed Account - 1546               | Short | 01/07/2010 | 7 00  | 596 93<br>596 93 | 8/2/2010   | 415 55 | -181 38 |
| Managed Account - 1546               | Short | 02/09/2010 | 7 00  | 533 68<br>533 68 | 8/5/2010   | 429 31 | -104 37 |
| Managed Account - 1546               | Short | 02/09/2010 | 6 00  | 457 44<br>457 44 | 8/27/2010  | 337 82 | -119 62 |
| Managed Account - 1546               | Short | 06/16/2010 | 12 00 | 612 54<br>612 54 | 9/28/2010  | 577 81 | -34 73  |
| MOSAIC COMPANY (THE)                 |       |            |       |                  |            |        |         |
| Managed Account - 1546               | Long  | 03/23/2009 | 6 00  | 265 96<br>265 96 | 8/2/2010   | 296 12 | 30 16   |
| Managed Account - 1546               | Long  | 03/23/2009 | 9 00  | 398 93<br>398 93 | 8/17/2010  | 502 47 | 103 54  |
| Managed Account - 1546               | Long  | 03/23/2009 | 5 00  | 221 63<br>221 63 | 8/17/2010  | 276 95 | 55 32   |

|                              |       |            |        |          |            |        |         |
|------------------------------|-------|------------|--------|----------|------------|--------|---------|
| Managed Account - 1546       | Long  | 03/23/2009 | 2 00   | 88 65    | 8/18/2010  | 115 93 | 27 28   |
| Managed Account - 1546       | Long  | 03/23/2009 | 5 00   | 88 65    | 8/23/2010  | 298 00 | 76 37   |
| Managed Account - 1546       | Long  | 04/08/2009 | 6 00   | 221 63   | 9/8/2010   | 357 72 | 99 08   |
| Managed Account - 1546       | Long  | 05/18/2009 | 2 00   | 258 64   | 12/16/2010 | 132 48 | 23 63   |
| Managed Account - 1546       | Short | 12/17/2009 | 4 00   | 108 85   | 12/16/2010 | 264 96 | 40 17   |
| Managed Account - 1546       | Short | 02/16/2010 | 2 00   | 224 79   | 12/16/2010 | 132 48 | 12 72   |
| NAVIOS MARITIME HLDGS INC    | Short | 01/20/2010 | 57 00  | 119 76   |            |        |         |
| [NM]                         |       |            |        | 392 96   | 12/16/2010 | 292 97 | -99 99  |
| NEWFIELD EXPL CO             |       |            |        | 392 96   |            |        |         |
| [NFX]                        |       |            |        |          |            |        |         |
| Managed Account - 1546       | Short | 08/16/2010 | 9 00   | 450 91   | 11/4/2010  | 569 26 | 118 35  |
| Managed Account - 1546       | Short | 08/16/2010 | 5 00   | 450 91   | 12/16/2010 | 355 99 | 105 49  |
| NOBLE CORP NEW               | Short | 12/13/2010 | 2 00   | 250 50   |            |        |         |
| [NE]                         |       |            |        | 70 47    | 12/16/2010 | 70 33  | -0 14   |
| NOMURA HLDGS INC             |       |            |        | 70 47    |            |        |         |
| [NMR]                        |       |            |        |          |            |        |         |
| Managed Account - 1546       | Short | 12/04/2009 | 128 00 | 1,015 12 | 8/25/2010  | 728 72 | -286 40 |
| Managed Account - 1546       | Short | 12/04/2009 | 31 00  | 1,015 12 | 9/22/2010  | 155 06 | -90 79  |
| Managed Account - 1546       | Short | 02/02/2010 | 94 00  | 245 85   | 9/22/2010  | 470 17 | -263 01 |
| NORTHERN TRUST CORP          | Short | 01/06/2010 | 3 00   | 733 18   |            |        |         |
| [NTRS]                       |       |            |        | 157 33   | 12/16/2010 | 163 55 | 6 22    |
| OCCIDENTAL PETROLEUM CORP DE |       |            |        | 157 33   |            |        |         |
| [OXY]                        |       |            |        |          |            |        |         |
| Managed Account - 1546       | Long  | 03/23/2009 | 7 00   | 420 63   | 8/4/2010   | 553 94 | 133 31  |
| Managed Account - 1546       | Long  | 03/23/2009 | 2 00   | 420 63   | 8/9/2010   | 153 84 | 33 66   |
| Managed Account - 1546       | Long  | 05/12/2009 | 2 00   | 120 18   | 8/9/2010   | 153 84 | 28 41   |
| Managed Account - 1546       | Long  | 05/12/2009 | 2 00   | 125 43   | 12/10/2010 | 185 32 | 59 89   |
| Managed Account - 1546       | Long  | 05/12/2009 | 2 00   | 125 43   |            |        |         |
|                              |       |            |        | 125 43   |            |        |         |

|                                        |       |            |       |                             |        |        |
|----------------------------------------|-------|------------|-------|-----------------------------|--------|--------|
| Managed Account - 1546                 | Long  | 05/20/2009 | 2 00  | 129 21 12/10/2010<br>129 21 | 185 32 | 56 11  |
| Managed Account - 1546                 | Short | 11/10/2010 | 3 00  | 250 39 12/16/2010<br>250 39 | 282 07 | 31 68  |
| OIL CO LUKOIL SPN ADR<br>[LUKOV]       | Short | 01/27/2010 | 13 00 | 701 31 12/16/2010<br>701 31 | 739 68 | 38 37  |
| PEABODY ENERGY CORP<br>[BTU]           |       |            |       |                             |        |        |
| Managed Account - 1546                 | Short | 08/17/2010 | 16 00 | 755 62 9/21/2010<br>755 62  | 766 78 | 11 16  |
| Managed Account - 1546                 | Short | 09/10/2010 | 2 00  | 92 35 9/21/2010<br>92 35    | 95 85  | 3 50   |
| Managed Account - 1546                 | Short | 09/10/2010 | 4 00  | 184 70 10/27/2010<br>184 70 | 208 57 | 23 87  |
| Managed Account - 1546                 | Short | 09/10/2010 | 9 00  | 415 58 11/1/2010<br>415 58  | 484 72 | 69 14  |
| PETROLEO BRAS SA ADS<br>[PBR]          |       |            |       |                             |        |        |
| Managed Account - 1546                 | Short | 05/28/2010 | 5 00  | 175 44 8/3/2010<br>175 44   | 190 18 | 14 74  |
| POSCO ADS<br>[PKX]                     |       |            |       |                             |        |        |
| Managed Account - 1546                 | Short | 10/26/2010 | 3 00  | 325 30 12/16/2010<br>325 30 | 306 77 | -18 53 |
| POTASH CP OF SASKATCHEWAN INC<br>[POT] |       |            |       |                             |        |        |
| Managed Account - 1546                 | Long  | 03/23/2009 | 2 00  | 161 72 9/20/2010<br>161 72  | 298 09 | 136 37 |
| Managed Account - 1546                 | Long  | 03/23/2009 | 2 00  | 161 72 9/30/2010<br>161 72  | 287 99 | 126 27 |
| Managed Account - 1546                 | Long  | 03/23/2009 | 7 00  | 566 02 10/22/2010<br>566 02 | 994 28 | 428 26 |
| Managed Account - 1546                 | Short | 07/02/2010 | 4 00  | 341 46 8/17/2010<br>341 46  | 560 79 | 219 33 |
| PRIDE INTL INC (DELA) COM<br>[PRD]     | Short | 12/01/2010 | 14 00 | 446 73 12/16/2010<br>446 73 | 436 37 | -10 36 |
| PRUDENTIAL PLC ADR<br>[PUK]            |       |            |       |                             |        |        |

|                                   |       |            |       |                                      |                       |                   |                  |
|-----------------------------------|-------|------------|-------|--------------------------------------|-----------------------|-------------------|------------------|
| Managed Account - 1546            | Short | 03/23/2009 | 96 00 | 972 86<br>972 86<br>283 75<br>283 75 | 1/29/2010<br>3/1/2010 | 1788 37<br>444 10 | 815 51<br>160 35 |
| Managed Account - 1546            | Short | 03/23/2009 | 28 00 |                                      |                       |                   |                  |
| QUADRA FNX MNG LTD COM<br>[QADMF] | Short | 09/22/2010 | 25 00 | 339 44<br>339 44                     | 12/16/2010            | 390 09            | 50 65            |
| REPSOL YPF SA ADR<br>[REPY]       |       |            |       |                                      |                       |                   |                  |
| Managed Account - 1546            | Short | 02/05/2010 | 22 00 | 471 85<br>471 85                     | 7/27/2010             | 523 88            | 52 03            |
| Managed Account - 1546            | Short | 02/05/2010 | 16 00 | 343 16<br>343 16                     | 10/1/2010             | 437 23            | 94 07            |
| Managed Account - 1546            | Short | 02/10/2010 | 1 00  | 22 52<br>22 52                       | 10/1/2010             | 27 33             | 4 81             |
| Managed Account - 1546            | Short | 02/10/2010 | 24 00 | 540 40<br>540 40                     | 12/16/2010            | 662 62            | 122 22           |
| RIO TINTO PLC SPON ADR<br>[RIO]   |       |            |       |                                      |                       |                   |                  |
| Managed Account - 1546            | Long  | 07/13/2009 | 5 00  | 158 49<br>158 49                     | 9/8/2010              | 269 49            | 111 00           |
| Managed Account - 1546            | Long  | 07/13/2009 | 3 00  | 95 09<br>95 09                       | 10/6/2010             | 186 48            | 91 39            |
| Managed Account - 1546            | Short | 12/08/2009 | 3 00  | 151 37<br>151 37                     | 10/6/2010             | 186 48            | 35 11            |
| Managed Account - 1546            | Short | 12/08/2009 | 1 00  | 50 46<br>50 46                       | 10/11/2010            | 62 12             | 11 66            |
| Managed Account - 1546            | Short | 12/29/2009 | 8 00  | 437 89<br>437 89                     | 10/11/2010            | 496 98            | 59 09            |
| Managed Account - 1546            | Short | 12/30/2009 | 4 00  | 216 21<br>216 21                     | 10/11/2010            | 248 49            | 32 28            |
| Managed Account - 1546            | Short | 07/08/2010 | 8 00  | 372 53<br>372 53                     | 10/11/2010            | 496 98            | 124 45           |
| Managed Account - 1546            | Short | 07/08/2010 | 4 00  | 186 27<br>186 27                     | 12/16/2010            | 277 27            | 91 00            |
| ROGERS COMM INC CL B (BC)<br>[RC] |       |            |       |                                      |                       |                   |                  |
| Managed Account - 1546            | Short | 11/05/2009 | 11 00 | 330 64<br>330 64                     | 10/27/2010            | 398 43            | 67 79            |
| Managed Account - 1546            | Short | 03/01/2010 | 10 00 | 337 34<br>337 34                     | 10/27/2010            | 362 20            | 24 86            |
| Managed Account - 1546            | Short | 02/04/2010 | 12 00 | 368 77<br>368 77                     | 12/23/2010            | 410 58            | 41 81            |
| Managed Account - 1546            | Short | 12/16/2010 | 2 00  | 68 40<br>68 40                       | 12/23/2010            | 68 43             | 0 03             |

**SABMiller PLC SPONS ADR**

|                                          |       |            |       |        |           |        |        |
|------------------------------------------|-------|------------|-------|--------|-----------|--------|--------|
| <b>[SBMRY]</b><br>Managed Account - 1546 | Short | 04/27/2010 | 12 00 | 380 38 | 7/20/2010 | 343 16 | -37 22 |
|                                          |       |            |       | 380 38 |           |        |        |
| Managed Account - 1546                   | Short | 04/27/2010 | 12 00 | 380 38 | 7/21/2010 | 343 89 | -36 49 |
|                                          |       |            |       | 380 38 |           |        |        |

**SCHLUMBERGER LTD**

|                                        |       |            |      |        |            |        |       |
|----------------------------------------|-------|------------|------|--------|------------|--------|-------|
| <b>[SLB]</b><br>Managed Account - 1546 | Short | 08/30/2010 | 1 00 | 55 59  | 12/16/2010 | 80 92  | 25 33 |
|                                        |       |            |      | 55 59  |            |        |       |
| Managed Account - 1546                 | Short | 10/11/2010 | 3 00 | 190 48 | 12/16/2010 | 242 76 | 52 28 |
|                                        |       |            |      | 190 48 |            |        |       |
| Managed Account - 1546                 | Short | 10/21/2010 | 1 00 | 63 57  | 12/16/2010 | 80 92  | 17 35 |
|                                        |       |            |      | 63 57  |            |        |       |
| Managed Account - 1546                 | Short | 11/09/2010 | 5 00 | 374 53 | 12/16/2010 | 404 59 | 30 06 |
|                                        |       |            |      | 374 53 |            |        |       |
| Managed Account - 1546                 | Short | 11/12/2010 | 4 00 | 295 47 | 12/16/2010 | 323 67 | 28 20 |
|                                        |       |            |      | 295 47 |            |        |       |

**SOUTHERN COPPER CORP**

|                                         |       |            |       |        |           |        |       |
|-----------------------------------------|-------|------------|-------|--------|-----------|--------|-------|
| <b>[SCCO]</b><br>Managed Account - 1546 | Short | 03/02/2010 | 10 00 | 302 95 | 9/22/2010 | 338 24 | 35 29 |
|                                         |       |            |       | 302 95 |           |        |       |
| Managed Account - 1546                  | Short | 03/05/2010 | 8 00  | 249 24 | 9/22/2010 | 270 59 | 21 35 |
|                                         |       |            |       | 249 24 |           |        |       |

**SOUTHWESTERN ENERGY COMPANY**

|                                        |       |            |       |        |            |        |       |
|----------------------------------------|-------|------------|-------|--------|------------|--------|-------|
| <b>[SWN]</b><br>Managed Account - 1546 | Short | 08/20/2010 | 1 00  | 33 63  | 12/16/2010 | 35 48  | 1 85  |
|                                        |       |            |       | 33 63  |            |        |       |
| Managed Account - 1546                 | Short | 08/31/2010 | 10 00 | 325 77 | 12/16/2010 | 354 79 | 29 02 |
|                                        |       |            |       | 325 77 |            |        |       |

**SYNGENTA AG ADR**

|              |       |            |      |        |            |        |       |
|--------------|-------|------------|------|--------|------------|--------|-------|
| <b>[SYT]</b> | Short | 10/11/2010 | 7 00 | 376 19 | 11/23/2010 | 390 33 | 14 14 |
|              |       |            |      | 376 19 |            |        |       |

**TECK RESOURCES LTD**

|                                        |       |            |      |       |            |        |       |
|----------------------------------------|-------|------------|------|-------|------------|--------|-------|
| <b>[TCK]</b><br>Managed Account - 1546 | Long  | 07/27/2009 | 1 00 | 24 88 | 12/16/2010 | 55 42  | 30 54 |
|                                        |       |            |      | 24 88 |            |        |       |
| Managed Account - 1546                 | Short | 01/27/2010 | 2 00 | 68 44 | 12/16/2010 | 110 84 | 42 40 |
|                                        |       |            |      | 68 44 |            |        |       |

|                        |       |            |       |        |            |        |        |
|------------------------|-------|------------|-------|--------|------------|--------|--------|
| Managed Account - 1546 | Short | 03/02/2010 | 13 00 | 506 67 | 12/16/2010 | 720 45 | 213 78 |
|                        |       |            |       | 506 67 |            |        |        |
| Managed Account - 1546 | Short | 03/03/2010 | 3 00  | 120 45 | 12/16/2010 | 166 26 | 45 81  |
|                        |       |            |       | 120 45 |            |        |        |

TEEKAY CORP

|                        |       |            |       |        |           |        |       |
|------------------------|-------|------------|-------|--------|-----------|--------|-------|
| [TK]                   |       |            |       |        |           |        |       |
| Managed Account - 1546 | Short | 04/01/2010 | 19 00 | 448 85 | 9/28/2010 | 520 94 | 72 09 |
|                        |       |            |       | 448 85 |           |        |       |
| Managed Account - 1546 | Short | 07/08/2010 | 7 00  | 187 34 | 9/28/2010 | 191 93 | 4 59  |
|                        |       |            |       | 187 34 |           |        |       |

TENARIS S.A.

|                        |       |            |      |        |            |        |       |
|------------------------|-------|------------|------|--------|------------|--------|-------|
| [TS]                   |       |            |      |        |            |        |       |
| Managed Account - 1546 | Short | 11/08/2010 | 6 00 | 269 48 | 12/16/2010 | 281 51 | 12 03 |
|                        |       |            |      | 269 48 |            |        |       |

THERMO FISHER SCIENTIFIC INC

|                        |       |            |      |       |            |        |       |
|------------------------|-------|------------|------|-------|------------|--------|-------|
| [TMO]                  |       |            |      |       |            |        |       |
| Managed Account - 1546 | Short | 08/12/2010 | 2 00 | 89 39 | 12/16/2010 | 110 67 | 21 28 |
|                        |       |            |      | 89 39 |            |        |       |

THOMPSON CREEK METALS CO INC

|                        |       |            |       |        |          |        |         |
|------------------------|-------|------------|-------|--------|----------|--------|---------|
| [TC]                   |       |            |       |        |          |        |         |
| Managed Account - 1546 | Short | 03/18/2010 | 68 00 | 930 50 | 7/7/2010 | 598 79 | -331 71 |
|                        |       |            |       | 930 50 |          |        |         |
| Managed Account - 1546 | Short | 04/01/2010 | 31 00 | 434 00 | 7/7/2010 | 272 98 | -161 02 |
|                        |       |            |       | 434 00 |          |        |         |
| Managed Account - 1546 | Short | 04/20/2010 | 3 00  | 40 35  | 7/7/2010 | 26 42  | -13 93  |
|                        |       |            |       | 40 35  |          |        |         |

TRANSOCEAN LTD

|                        |       |            |      |        |          |        |        |
|------------------------|-------|------------|------|--------|----------|--------|--------|
| [RIG]                  |       |            |      |        |          |        |        |
| Managed Account - 1546 | Short | 12/24/2009 | 1 00 | 84 34  | 7/7/2010 | 49 15  | -35 19 |
|                        |       |            |      | 84 34  |          |        |        |
| Managed Account - 1546 | Short | 05/25/2010 | 6 00 | 337 16 | 7/7/2010 | 294 87 | -42 29 |
|                        |       |            |      | 337 16 |          |        |        |

TREEHOUSE FOODS INC

|                        |      |            |      |        |            |        |        |
|------------------------|------|------------|------|--------|------------|--------|--------|
| [THS]                  |      |            |      |        |            |        |        |
| Managed Account - 1546 | Long | 06/30/2009 | 6 00 | 172 30 | 11/12/2010 | 298 28 | 125 98 |
|                        |      |            |      | 172 30 |            |        |        |
| Managed Account - 1546 | Long | 08/25/2009 | 2 00 | 75 94  | 11/12/2010 | 99 43  | 23 49  |
|                        |      |            |      | 75 94  |            |        |        |
| Managed Account - 1546 | Long | 08/25/2009 | 2 00 | 75 94  | 12/14/2010 | 103 74 | 27 80  |
|                        |      |            |      | 75 94  |            |        |        |
| Managed Account - 1546 | Long | 10/07/2009 | 3 00 | 106 31 | 12/14/2010 | 155 62 | 49 31  |
|                        |      |            |      | 106 31 |            |        |        |

|                        |       |            |      |                   |        |       |
|------------------------|-------|------------|------|-------------------|--------|-------|
| Managed Account - 1546 | Long  | 10/07/2009 | 3 00 | 106 31 12/29/2010 | 155 05 | 48 74 |
| Managed Account - 1546 | Short | 05/21/2010 | 4 00 | 106 31 12/29/2010 | 206 73 | 22 94 |
| Managed Account - 1546 | Short | 06/07/2010 | 2 00 | 183 79 12/29/2010 | 103 36 | 9 24  |
| Managed Account - 1546 | Short | 12/16/2010 | 4 00 | 94 12 12/29/2010  | 206 73 | -2 59 |
|                        |       |            |      | 94 12 12/29/2010  |        |       |
|                        |       |            |      | 209 32 12/29/2010 |        |       |
|                        |       |            |      | 209 32 12/29/2010 |        |       |

|                      |       |            |       |                   |        |        |
|----------------------|-------|------------|-------|-------------------|--------|--------|
| UMPQUA HOLDINGS CORP | Short | 06/07/2010 | 17 00 | 207 58 11/12/2010 | 192 09 | -15 49 |
| [JMPQ]               |       |            |       | 207 58 11/12/2010 |        |        |

|                         |       |            |       |                   |        |        |
|-------------------------|-------|------------|-------|-------------------|--------|--------|
| UNITED STS STL CP (NEW) | Long  | 03/23/2009 | 6 00  | 129 36 7/23/2010  | 284 63 | 155 27 |
| [X]                     |       |            |       | 129 36 7/23/2010  |        |        |
| Managed Account - 1546  | Long  | 03/23/2009 | 4 00  | 86 24 8/18/2010   | 199 32 | 113 08 |
| Managed Account - 1546  | Long  | 09/09/2009 | 4 00  | 86 24 8/18/2010   | 184 37 | 7 05   |
| Managed Account - 1546  | Short | 09/09/2009 | 4 00  | 177 32 10/11/2010 | 199 32 | 22 00  |
| Managed Account - 1546  | Short | 11/18/2009 | 12 00 | 177 32 8/18/2010  | 553 10 | 36 79  |
|                         |       |            |       | 516 31 10/11/2010 |        |        |
|                         |       |            |       | 516 31 10/11/2010 |        |        |

|                         |       |            |          |                      |          |        |
|-------------------------|-------|------------|----------|----------------------|----------|--------|
| US TSY NOTE 7/8 4-30-11 | Short | 09/24/2010 | 28000 00 | 28,109 45 10/28/2010 | 28099 43 | -10 02 |
| Managed Account - 1546  | Short | 09/24/2010 | 16000 00 | 28,093 39 11/2/2010  | 16055 57 | 6 04   |
| Managed Account - 1546  | Short | 09/24/2010 | 16000 00 | 16,062 54 12/16/2010 | 16042 43 | -6 97  |
| Managed Account - 1546  | Short | 09/24/2010 | 4000 00  | 16,051 93 12/16/2010 | 4010 14  | 3 64   |
| Managed Account - 1546  | Short | 09/24/2010 | 2000 00  | 16,062 54 12/16/2010 | 5011 31  | -20 11 |
| Managed Account - 1546  | Short | 09/27/2010 | 5000 00  | 16,039 09 12/20/2010 | 3 34     | 3 34   |
|                         |       |            |          | 4,015 64 12/20/2010  |          | -5 50  |
|                         |       |            |          | 4,009 48 12/31/2010  | 2004 52  | 0 66   |
|                         |       |            |          | 2,007 82 12/31/2010  |          | -3 30  |
|                         |       |            |          | 2,004 27 12/31/2010  |          | 0 25   |
|                         |       |            |          | 5,019 15 12/31/2010  |          | -7 84  |
|                         |       |            |          | 5,010 49 12/31/2010  |          | 0 82   |

|                          |       |            |          |                     |          |        |
|--------------------------|-------|------------|----------|---------------------|----------|--------|
| US TSY NOTE 7/8 12-31-10 | Short | 12/30/2009 | 38000 00 | 38,157 43 9/24/2010 | 38071 10 | -86 33 |
| Managed Account - 1546   | Short | 01/08/2010 | 7000 00  | 38,040 69 9/24/2010 | 7013 10  | 30 41  |
| Managed Account - 1546   |       |            |          | 7,033 38 9/24/2010  |          | -20 28 |
|                          |       |            |          | 7,008 90 9/24/2010  |          | 4 20   |

US TSY NOTE 11/8 1-15-12

|                        |       |            |          |                        |          |          |                |
|------------------------|-------|------------|----------|------------------------|----------|----------|----------------|
| Managed Account - 1546 | Short | 02/23/2010 | 16000 00 | 16,088 80<br>16,072 28 | 7/1/2010 | 16148 69 | 59 89<br>76 41 |
|------------------------|-------|------------|----------|------------------------|----------|----------|----------------|

US TSY NOTE 1 3/8 3-15-13

|                        |       |            |          |                        |            |          |                |
|------------------------|-------|------------|----------|------------------------|------------|----------|----------------|
| Managed Account - 1546 | Short | 03/17/2010 | 6000 00  | 5,983 85<br>5,983 85   | 9/24/2010  | 6119 28  | 135 43         |
| Managed Account - 1546 | Short | 04/30/2010 | 18000 00 | 17,958 58<br>17,958 58 | 9/24/2010  | 18357 83 | 399 25         |
| Managed Account - 1546 | Short | 04/30/2010 | 21000 00 | 20,951 68<br>20,951 68 | 11/23/2010 | 21415 00 | 463 32         |
| Managed Account - 1546 | Short | 05/04/2010 | 9000 00  | 8,989 13<br>8,989 13   | 11/23/2010 | 9177 86  | 188 73         |
| Managed Account - 1546 | Short | 05/04/2010 | 11000 00 | 10,986 71<br>10,986 71 | 12/16/2010 | 11143 90 | 157 19         |
| Managed Account - 1546 | Short | 06/09/2010 | 4000 00  | 4,029 55<br>4,024 04   | 12/16/2010 | 4052 33  | 22 78<br>28 29 |

US TSY NOTE 1 3/8 9-15-12

|                        |       |            |          |                        |            |          |        |
|------------------------|-------|------------|----------|------------------------|------------|----------|--------|
| Managed Account - 1546 | Short | 12/02/2010 | 13000 00 | 13,197 58<br>13,193 31 | 12/16/2010 | 13168 04 | -54 81 |
|------------------------|-------|------------|----------|------------------------|------------|----------|--------|

US TSY NOTE 1 3/8 11-15-12

|                        |       |            |          |                        |            |          |                  |
|------------------------|-------|------------|----------|------------------------|------------|----------|------------------|
| Managed Account - 1546 | Short | 02/03/2010 | 10000 00 | 10,015 26<br>10,012 60 | 7/30/2010  | 10170 67 | 155 41<br>158 07 |
| Managed Account - 1546 | Short | 02/03/2010 | 5000 00  | 5,007 63<br>5,005 51   | 11/16/2010 | 5084 94  | 77 31<br>79 43   |
| Managed Account - 1546 | Short | 02/03/2010 | 4000 00  | 4,006 10<br>4,004 22   | 12/16/2010 | 4052 64  | 46 54<br>48 42   |
| Managed Account - 1546 | Short | 02/26/2010 | 12000 00 | 12,053 94<br>12,038 27 | 12/16/2010 | 12157 92 | 103 98<br>119 65 |
| Managed Account - 1546 | Short | 10/28/2010 | 8000 00  | 8,161 27<br>8,150 72   | 12/16/2010 | 8105 28  | -101 43          |

US TSY NOTE 1.000 3-31-12

|                        |       |            |          |                        |          |          |        |
|------------------------|-------|------------|----------|------------------------|----------|----------|--------|
| Managed Account - 1546 | Short | 04/08/2010 | 22000 00 | 21,983 74<br>21,983 74 | 7/1/2010 | 22163 20 | 179 46 |
|------------------------|-------|------------|----------|------------------------|----------|----------|--------|

US TSY NOTE 1.000 8-31-11

|                        |       |            |          |                        |            |          |                 |
|------------------------|-------|------------|----------|------------------------|------------|----------|-----------------|
| Managed Account - 1546 | Short | 06/09/2010 | 30000 00 | 30,173 52<br>30,099 68 | 12/16/2010 | 30156 93 | -16 59<br>57 25 |
| Managed Account - 1546 | Short | 07/27/2010 | 20000 00 | 20,135 22<br>20,086 92 | 12/16/2010 | 20104 62 | -30 60<br>17 70 |



US TSY NOTE 2 1/2 4-30-15 Short 07/01/2010 25000 00 25,885 83 7/27/2010 25883 70 -2 13 10 35

US TSY NOTE 2 1/8 11-30-14

Managed Account - 1546 Short 07/30/2010 16000 00 16,519 43 9/9/2010 16524 94 5 51  
Managed Account - 1546 Short 07/30/2010 6000 00 16,506 96 17 98  
Managed Account - 1546 Short 08/31/2010 2000 00 6,194 78 12/16/2010 6119 04 -135 04  
Managed Account - 1546 Short 08/31/2010 2000 00 6,178 34 2039 68 -80 84

US TSY NOTE 2 5/8 2-29-16

Short 11/23/2010 17000 00 17,970 26 12/2/2010 17724 42 -487 24  
17,965 82

US TSY NOTE 4 7/8 2-15-12

Managed Account - 1546 Short 08/06/2010 16000 00 17,093 79 9/22/2010 17010 57 -83 22  
Managed Account - 1546 Short 09/09/2010 18000 00 17,005 61 4 96  
19,138 43 9/22/2010 19136 90 -1 53  
19,110 36 26 54

VALERO ENERGY CP DELA NEW  
[VLO]

Short 07/27/2010 22 00 382 74 8/10/2010 394 27 11 53  
382 74

VERIZON COMMUNICATIONS

[VZ] Managed Account - 1546 Long 03/23/2009 6 00 171 66 12/16/2010 207 83 36 17  
171 66

WALTER ENERGY INC COM

[WLT] Managed Account - 1546 Long 10/30/2009 4 00 240 16 11/3/2010 355 39 115 23  
Managed Account - 1546 Long 10/30/2009 5 00 240 16 174 67  
Managed Account - 1546 Long 10/30/2009 4 00 300 20 474 87  
Managed Account - 1546 Long 10/30/2009 4 00 300 20 466 63 226 47  
Managed Account - 1546 Short 05/06/2010 1 00 240 16 41 55  
75 11 116 66  
75 11

WEATHERFORD INTERNATIONAL LTD

[WFT] Managed Account - 1546 Long 03/23/2009 24 00 306 48 9/16/2010 389 99 83 51  
Managed Account - 1546 Long 03/23/2009 49 00 306 48 836 54 210 81  
625 73 625 73

|                        |       |            |       |        |           |        |       |
|------------------------|-------|------------|-------|--------|-----------|--------|-------|
| Managed Account - 1546 | Long  | 03/23/2009 | 15 00 | 191 55 | 11/8/2010 | 284 44 | 92 89 |
| Managed Account - 1546 | Long  | 03/23/2009 | 7 00  | 191 55 |           |        |       |
| Managed Account - 1546 | Long  | 10/08/2009 | 8 00  | 89 39  | 12/1/2010 | 148 79 | 59 40 |
| Managed Account - 1546 | Short | 12/02/2009 | 20 00 | 158 60 | 12/1/2010 | 170 04 | 11 44 |
| Managed Account - 1546 | Short | 06/02/2010 | 2 00  | 158 60 | 12/1/2010 | 425 10 | 81 34 |
|                        |       |            |       | 343 76 |           |        |       |
|                        |       |            |       | 27 05  | 12/1/2010 | 42 51  | 15 46 |
|                        |       |            |       | 27 05  |           |        |       |

**WESTERN COAL CORP**

|                        |       |            |        |        |            |         |        |
|------------------------|-------|------------|--------|--------|------------|---------|--------|
| Managed Account - 1546 | Short | 09/21/2010 | 147 00 | 743 09 | 11/18/2010 | 1541 68 | 798 59 |
| Managed Account - 1546 | Short | 09/21/2010 | 20 00  | 743 09 | 12/2/2010  | 206 62  | 105 52 |
| Managed Account - 1546 | Short | 10/27/2010 | 18 00  | 101 10 | 12/2/2010  | 185 96  | 65 84  |
| Managed Account - 1546 | Short | 10/27/2010 | 20 00  | 120 12 | 12/3/2010  | 230 09  | 96 62  |
| Managed Account - 1546 | Short | 11/01/2010 | 72 00  | 133 47 | 12/3/2010  | 828 33  | 328 90 |
|                        |       |            |        | 499 43 |            |         |        |

**WILLIAMS CO INC**

|                                 |       |            |       |        |            |        |        |
|---------------------------------|-------|------------|-------|--------|------------|--------|--------|
| [WMB]<br>Managed Account - 1546 | Short | 04/01/2010 | 19 00 | 443 40 | 10/13/2010 | 409 93 | -33 47 |
| Managed Account - 1546          | Short | 04/22/2010 | 20 00 | 443 40 | 10/13/2010 | 431 51 | -43 84 |
| Managed Account - 1546          | Short | 06/15/2010 | 6 00  | 475 35 | 10/13/2010 | 129 45 | 3 22   |
|                                 |       |            |       | 126 23 |            |        |        |
|                                 |       |            |       | 126 23 |            |        |        |

**WORLD FUEL SERVICES CORP**

|                                 |       |            |       |        |            |        |        |
|---------------------------------|-------|------------|-------|--------|------------|--------|--------|
| [INT]<br>Managed Account - 1546 | Short | 09/16/2010 | 16 00 | 403 06 | 12/8/2010  | 508 43 | 105 37 |
| Managed Account - 1546          | Short | 09/17/2010 | 5 00  | 403 06 | 12/8/2010  | 158 89 | 34 45  |
| Managed Account - 1546          | Short | 09/17/2010 | 12 00 | 124 44 | 12/16/2010 | 388 32 | 89 67  |
| Managed Account - 1546          | Short | 09/21/2010 | 12 00 | 298 65 | 12/16/2010 | 388 32 | 82 37  |
|                                 |       |            |       | 298 65 |            |        |        |
|                                 |       |            |       | 305 95 | 12/16/2010 |        |        |
|                                 |       |            |       | 305 95 |            |        |        |

**YANZHOU COAL MINING LTD ADS**

|                                 |       |            |       |        |            |        |        |
|---------------------------------|-------|------------|-------|--------|------------|--------|--------|
| [YZC]<br>Managed Account - 1546 | Short | 06/09/2010 | 17 00 | 352 18 | 12/16/2010 | 475 14 | 122 96 |
|                                 |       |            |       | 352 18 |            |        |        |

|                           |       |            |       |        |            |        |        |
|---------------------------|-------|------------|-------|--------|------------|--------|--------|
| Managed Account - 1546    | Short | 06/17/2010 | 9 00  | 199 94 | 12/16/2010 | 251 54 | 51 60  |
| Managed Account - 1546    | Short | 06/21/2010 | 2 00  | 199 94 | 12/16/2010 | 55 90  | 8 51   |
| A O SMITH CORP            |       |            |       |        |            |        |        |
| [AOS]                     |       |            |       |        |            |        |        |
| Managed Account - 1546    | Long  | 03/23/2009 | 8 00  | 196 24 | 10/20/2010 | 455 93 | 259 69 |
| Managed Account - 1546    | Long  | 03/23/2009 | 0 00  | 196 24 | 11/15/2010 | 18 30  | 18 30  |
|                           |       |            |       | 0 00   |            |        |        |
|                           |       |            |       | 0 00   |            |        |        |
| AGRIUM INC                |       |            |       |        |            |        |        |
| [AGU]                     |       |            |       |        |            |        |        |
| Managed Account - 1546    | Long  | 03/23/2009 | 6 00  | 230 56 | 8/18/2010  | 414 45 | 183 89 |
| Managed Account - 1546    | Long  | 03/23/2009 | 10 00 | 230 56 | 12/16/2010 | 808 58 | 424 32 |
|                           |       |            |       | 384 26 |            |        |        |
|                           |       |            |       | 384 26 |            |        |        |
| AIR PROD & CHEM INC       |       |            |       |        |            |        |        |
| [APD]                     |       |            |       |        |            |        |        |
|                           | Long  | 03/23/2009 | 3 00  | 167 67 | 12/16/2010 | 264 23 | 96 56  |
|                           |       |            |       | 167 67 |            |        |        |
| AMERICAN TOWER CP CLASS A |       |            |       |        |            |        |        |
| [AMT]                     |       |            |       |        |            |        |        |
|                           | Long  | 03/23/2009 | 12 00 | 377 88 | 10/4/2010  | 619 01 | 241 13 |
|                           |       |            |       | 377 88 |            |        |        |
| APPLE INC                 |       |            |       |        |            |        |        |
| [AAPL]                    |       |            |       |        |            |        |        |
| Managed Account - 1546    | Long  | 03/23/2009 | 3 00  | 315 57 | 7/21/2010  | 776 32 | 460 75 |
|                           |       |            |       | 315 57 |            |        |        |
| ASPEN INSURANCE HLDGS LTD |       |            |       |        |            |        |        |
| [AHL]                     |       |            |       |        |            |        |        |
| Managed Account - 1546    | Long  | 03/23/2009 | 9 00  | 200 07 | 10/20/2010 | 278 55 | 78 48  |
| Managed Account - 1546    | Long  | 04/03/2009 | 1 00  | 200 07 | 10/20/2010 | 30 95  | 6 89   |
|                           |       |            |       | 24 06  |            |        |        |
|                           |       |            |       | 24 06  |            |        |        |
| AVALONBAY COMM INC        |       |            |       |        |            |        |        |
| [AVB]                     |       |            |       |        |            |        |        |
|                           | Long  | 03/23/2009 | 3 00  | 142 20 | 12/16/2010 | 325 01 | 182 81 |
|                           |       |            |       | 142 20 |            |        |        |
| AVON PRODUCTS INC         |       |            |       |        |            |        |        |
| [AVP]                     |       |            |       |        |            |        |        |
|                           | Long  | 03/23/2009 | 5 00  | 94 04  | 10/12/2010 | 170 44 | 76 40  |
|                           |       |            |       | 94 04  |            |        |        |
| BARCLAYS PLC ADR          |       |            |       |        |            |        |        |
| [BCS]                     |       |            |       |        |            |        |        |
| Managed Account - 1546    | Long  | 03/27/2009 | 42 00 | 403 41 | 8/11/2010  | 842 64 | 439 23 |
|                           |       |            |       | 403 41 |            |        |        |

|                                     |      |            |       |        |            |         |        |
|-------------------------------------|------|------------|-------|--------|------------|---------|--------|
| Managed Account - 1546              | Long | 03/27/2009 | 24 00 | 230 52 | 9/21/2010  | 468 29  | 237 77 |
| Managed Account - 1546              | Long | 04/24/2009 | 37 00 | 230 52 |            |         |        |
|                                     |      |            |       | 503 78 | 9/21/2010  | 721 95  | 218 17 |
|                                     |      |            |       | 503 78 |            |         |        |
| BEST BUY CO<br>[BBY]                |      |            |       |        |            |         |        |
| Managed Account - 1546              | Long | 03/23/2009 | 13 00 | 434 33 | 7/13/2010  | 459 01  | 24 68  |
|                                     |      |            |       | 434 33 |            |         |        |
| Managed Account - 1546              | Long | 03/23/2009 | 6 00  | 200 46 | 9/9/2010   | 200 91  | 0 45   |
|                                     |      |            |       | 200 46 |            |         |        |
| BJ'S WHOLESALE CLUB<br>[BJ]         |      |            |       |        |            |         |        |
| Managed Account - 1546              | Long | 03/23/2009 | 3 00  | 91 44  | 10/20/2010 | 124 86  | 33 42  |
|                                     |      |            |       | 91 44  |            |         |        |
| Managed Account - 1546              | Long | 03/23/2009 | 10 00 | 304 80 | 11/12/2010 | 470 57  | 165 77 |
|                                     |      |            |       | 304 80 |            |         |        |
| BRITISH AMER TOB SPON ADR<br>[BTI]  |      |            |       |        |            |         |        |
|                                     | Long | 03/23/2009 | 14 00 | 647 08 | 10/25/2010 | 1074 38 | 427 30 |
|                                     |      |            |       | 647 08 |            |         |        |
| CARNIVAL CP NEW PAIRED COM<br>[CCL] |      |            |       |        |            |         |        |
|                                     | Long | 07/07/2009 | 7 00  | 177 52 | 8/23/2010  | 221 37  | 43 85  |
|                                     |      |            |       | 177 52 |            |         |        |
| CF INDUSTRIES HOLDINGS,INC<br>[CF]  |      |            |       |        |            |         |        |
| Managed Account - 1546              | Long | 03/23/2009 | 7 00  | 491 40 | 8/17/2010  | 630 73  | 139 33 |
|                                     |      |            |       | 491 40 |            |         |        |
| Managed Account - 1546              | Long | 03/23/2009 | 3 00  | 210 60 | 9/13/2010  | 294 92  | 84 32  |
|                                     |      |            |       | 210 60 |            |         |        |
| Managed Account - 1546              | Long | 03/23/2009 | 4 00  | 280 80 | 9/16/2010  | 398 28  | 117 48 |
|                                     |      |            |       | 280 80 |            |         |        |
| Managed Account - 1546              | Long | 03/23/2009 | 1 00  | 70 20  | 12/16/2010 | 121 44  | 51 24  |
|                                     |      |            |       | 70 20  |            |         |        |
| Managed Account - 1546              | Long | 05/11/2009 | 1 00  | 75 72  | 12/16/2010 | 121 44  | 45 72  |
|                                     |      |            |       | 75 72  |            |         |        |
| CISCO SYS INC<br>[CSO]              |      |            |       |        |            |         |        |
|                                     | Long | 03/23/2009 | 22 00 | 361 86 | 7/1/2010   | 466 43  | 104 57 |
|                                     |      |            |       | 361 86 |            |         |        |

CREDIT SUISSE GROUP  
[CS]

|                                        |      |            |       |        |            |        |         |
|----------------------------------------|------|------------|-------|--------|------------|--------|---------|
| Managed Account - 1546                 | Long | 04/23/2009 | 11 00 | 410 77 | 9/23/2010  | 482 92 | 72 15   |
|                                        |      |            |       | 410 77 |            |        |         |
| Managed Account - 1546                 | Long | 04/23/2009 | 9 00  | 336 09 | 9/29/2010  | 398 49 | 62 40   |
|                                        |      |            |       | 336 09 |            |        |         |
| Managed Account - 1546                 | Long | 04/23/2009 | 16 00 | 597 49 | 10/25/2010 | 671 60 | 74 11   |
|                                        |      |            |       | 597 49 |            |        |         |
| Managed Account - 1546                 | Long | 05/11/2009 | 5 00  | 205 59 | 10/25/2010 | 209 88 | 4 29    |
|                                        |      |            |       | 205 59 |            |        |         |
| CROWN CASTLE INTL<br>[CCI]             | Long | 03/23/2009 | 8 00  | 163 90 | 10/11/2010 | 338 64 | 174 74  |
|                                        |      |            |       | 163 90 |            |        |         |
| DICKS SPORTING GOODS INC<br>[DKS]      | Long | 03/23/2009 | 14 00 | 210 00 | 12/29/2010 | 527 99 | 317 99  |
|                                        |      |            |       | 210 00 |            |        |         |
| ERICSSON LM TEL ADR CL B NEW<br>[ERIC] | Long | 06/22/2009 | 24 00 | 223 52 | 8/23/2010  | 245 87 | 22 35   |
|                                        |      |            |       | 223 52 |            |        |         |
| FRONTIER COMMUNICATIONS CORP<br>[FTR]  | Long | 03/23/2009 | 0 00  | 0 00   | 7/1/2010   | 6 79   | 6 79    |
|                                        |      |            |       | 0 00   |            |        |         |
| Managed Account - 1546                 | Long | 03/23/2009 | 7 00  | 63 64  | 7/13/2010  | 50 18  | -13 46  |
|                                        |      |            |       | 63 64  |            |        |         |
| GENESEE & WYOMING INC A<br>[GWR]       | Long | 04/03/2009 | 3 00  | 72 57  | 8/12/2010  | 116 13 | 43 56   |
|                                        |      |            |       | 72 57  |            |        |         |
| Managed Account - 1546                 | Long | 04/08/2009 | 3 00  | 68 93  | 8/12/2010  | 116 13 | 47 20   |
|                                        |      |            |       | 68 93  |            |        |         |
| Managed Account - 1546                 | Long | 06/30/2009 | 2 00  | 52 82  | 8/12/2010  | 77 42  | 24 60   |
|                                        |      |            |       | 52 82  |            |        |         |
| GENL DYNAMICS CORP<br>[GD]             | Long | 03/23/2009 | 5 00  | 195 90 | 8/23/2010  | 298 30 | 102 40  |
|                                        |      |            |       | 195 90 |            |        |         |
| GLACIER BANCORP INC NEW<br>[GBCI]      | Long | 03/23/2009 | 37 00 | 651 94 | 11/12/2010 | 497 26 | -154 68 |
|                                        |      |            |       | 651 94 |            |        |         |
| Managed Account - 1546                 | Long | 08/25/2009 | 13 00 | 199 13 | 11/12/2010 | 174 71 | -24 42  |
|                                        |      |            |       | 199 13 |            |        |         |

|                                           |      |            |        |                                   |          |        |
|-------------------------------------------|------|------------|--------|-----------------------------------|----------|--------|
| GREAT BASIN GOLD LTD<br>[GBG]             | Long | 10/14/2009 | 223 00 | 371 60 12/16/2010<br>371 60       | 628 84   | 257 24 |
| HANESBRANDS INC<br>[HBI]                  | Long | 03/23/2009 | 6 00   | 56 10 4/21/2010<br>56 10          | 177 09   | 120 99 |
| HEWLETT PACKARD<br>[HPQ]                  | Long | 03/23/2009 | 12 00  | 368 04 11/1/2010<br>368 04        | 512 04   | 144 00 |
| IMPERIAL TOBACCO GP PLC SP ADR<br>[ITYBY] | Long | 03/23/2009 | 7 00   | 321 23 7/9/2010<br>321 23         | 395 60   | 74 37  |
| Managed Account - 1546                    |      |            |        | 275 34 8/3/2010<br>275 34         | 345 63   | 70 29  |
| Managed Account - 1546                    |      |            |        |                                   |          |        |
| ISHARES BARCLAYS 1-3 YR TSY BD<br>[SHY]   | Long | 03/23/2009 | 270 00 | 22,705 57 12/16/2010<br>22,705 57 | 22642 35 | -63 22 |
| JACK IN THE BOX INC<br>[JACK]             | Long | 03/23/2009 | 11 00  | 244 86 12/14/2010<br>244 86       | 228 04   | -16 82 |
| Managed Account - 1546                    |      |            |        |                                   |          |        |
| JOHNSON & JOHNSON<br>[JNJ]                | Long | 03/23/2009 | 9 00   | 474 39 12/10/2010<br>474 39       | 559 19   | 84 80  |
| Managed Account - 1546                    |      |            |        |                                   |          |        |
| LVMH MOET HENNESSY LOUIS VUITT<br>[LVMUY] | Long | 04/27/2009 | 22 00  | 327 46 7/26/2010<br>327 46        | 541 84   | 214 38 |
| MAXIMUS INC<br>[MMS]                      | Long | 03/23/2009 | 4 00   | 152 36 12/29/2010<br>152 36       | 267 31   | 114 95 |
| Managed Account - 1546                    |      |            |        |                                   |          |        |
| MC DONALDS CORP<br>[MCD]                  | Long | 04/15/2009 | 4 00   | 215 62 8/23/2010<br>215 62        | 295 08   | 79 46  |
| Managed Account - 1546                    |      |            |        | 431 60 9/30/2010<br>431 60        | 594 76   | 163 16 |
| Managed Account - 1546                    |      |            |        | 107 81 11/1/2010<br>107 81        | 155 55   | 47 74  |
| Managed Account - 1546                    |      |            |        |                                   |          |        |

|                                          |      |            |          |            |            |           |          |
|------------------------------------------|------|------------|----------|------------|------------|-----------|----------|
| Managed Account - 1546                   | Long | 04/22/2009 | 3.00     | 163.52     | 11/1/2010  | 233.32    | 69.80    |
| Managed Account - 1546                   | Long | 05/14/2009 | 1.00     | 163.52     |            |           |          |
|                                          |      |            |          | 53.75      | 11/1/2010  | 77.77     | 24.02    |
|                                          |      |            |          | 53.75      |            |           |          |
| MICROSOFT CORP<br>[MSFT]                 | Long | 03/23/2009 | 21.00    | 371.87     | 9/3/2010   | 509.84    | 137.97   |
|                                          |      |            |          | 371.87     |            |           |          |
| MORGAN STANLEY<br>[MS]                   | Long | 05/18/2009 | 2.00     | 54.00      | 12/16/2010 | 51.97     | -2.03    |
|                                          |      |            |          | 54.00      |            |           |          |
| NATIONAL OILWELL VARCO INC<br>[NOV]      | Long | 03/23/2009 | 11.00    | 359.81     | 12/16/2010 | 688.36    | 328.55   |
| Managed Account - 1546                   |      |            |          | 359.81     |            |           |          |
| NETSCOUT SYSTEMS INC<br>[NTCT]           | Long | 08/25/2009 | 11.00    | 126.20     | 10/20/2010 | 233.72    | 107.52   |
|                                          |      |            |          | 126.20     |            |           |          |
| NORDSON CP<br>[NDSN]                     |      |            | 14.00    | 384.58     |            | 993.06    | 608.48   |
|                                          |      |            |          | 384.58     |            |           |          |
| NOVO NORDISK A/S ADR<br>[NVO]            | Long | 04/24/2009 | 6.00     | 292.26     | 7/1/2010   | 489.85    | 197.59   |
|                                          |      |            |          | 292.26     |            |           |          |
| ORACLE CORP<br>[ORCL]                    | Long | 10/12/2009 | 5.00     | 103.43     | 12/16/2010 | 151.69    | 48.26    |
| Managed Account - 1546                   |      |            |          | 103.43     |            |           |          |
| PACCAR INC<br>[PCAR]                     | Long | 10/22/2009 | 1.00     | 39.14      | 12/16/2010 | 57.40     | 18.26    |
|                                          |      |            |          | 39.14      |            |           |          |
| PEOPLE'S UNITED FINANCIAL INC.<br>[PBCT] | Long | 08/06/2009 | 11.00    | 186.00     | 12/16/2010 | 149.21    | -36.79   |
|                                          |      |            |          | 186.00     |            |           |          |
| PEPSICO INC NC<br>[PEP]                  | Long | 11/25/2009 | 2.00     | 126.35     | 12/16/2010 | 130.95    | 4.60     |
|                                          |      |            |          | 126.35     |            |           |          |
| PIMCO TOTAL RETURN A<br>[PTTAX]          | Long | 03/23/2009 | 15935.94 | 160,474.74 | 12/16/2010 | 170833.26 | 10358.52 |
|                                          |      |            |          | 160,474.74 |            |           |          |
| PNC FINL SVCS GP<br>[PNC]                | Long | 04/22/2009 | 5.00     | 201.66     | 12/16/2010 | 295.04    | 93.38    |
|                                          |      |            |          | 201.66     |            |           |          |
| PROCTER & GAMBLE                         |      |            |          |            |            |           |          |

|                                         |      |            |         |                        |            |          |         |
|-----------------------------------------|------|------------|---------|------------------------|------------|----------|---------|
| [PG]<br>Managed Account - 1546          | Long | 03/23/2009 | 9 00    | 426 15<br>426 15       | 8/4/2010   | 540 25   | 114 10  |
|                                         |      |            |         |                        |            |          |         |
| PRUDENTIAL SHT TRM CORP BD A<br>[PBSMX] | Long | 03/23/2009 | 2380 55 | 25,305 24<br>25,305 24 | 12/16/2010 | 27257 29 | 1952 05 |
|                                         |      |            |         |                        |            |          |         |
| ROCHE HOLDINGS ADR<br>[RHHBY]           | Long | 03/23/2009 | 49 00   | 1,600 34<br>1,600 34   | 11/8/2010  | 1810 14  | 209 80  |
|                                         |      |            |         |                        |            |          |         |
| ST JUDE MEDICAL INC<br>[STJ]            | Long | 03/23/2009 | 8 00    | 298 94<br>298 94       | 7/23/2010  | 288 84   | -10 10  |
|                                         |      |            |         |                        |            |          |         |
| STAPLES INC<br>[SPLS]                   | Long | 03/23/2009 | 12 00   | 210 82<br>210 82       | 7/13/2010  | 241 58   | 30 76   |
|                                         |      |            |         |                        |            |          |         |
| TARGET CORPORATION<br>[TGT]             | Long | 03/23/2009 | 4 00    | 130 27<br>130 27       | 8/2/2010   | 206 81   | 76 54   |
|                                         |      |            |         |                        |            |          |         |
| TESCO PLC SPONSORED ADR<br>[TSCDY]      | Long | 03/23/2009 | 28 00   | 395 36<br>395 36       | 7/1/2010   | 473 96   | 78 60   |
|                                         | Long | 03/23/2009 | 59 00   | 833 08<br>833 08       | 7/6/2010   | 1041 97  | 208 89  |
| TYCO INTERNATIONAL LTD NEW<br>[TYC]     | Long | 10/22/2009 | 3 00    | 106 53<br>106 53       | 12/16/2010 | 126 29   | 19 76   |
|                                         |      |            |         |                        |            |          |         |
| ULTRA PETROLEUM CORP<br>[UPL]           | Long | 03/23/2009 | 15 00   | 628 50<br>628 50       | 12/16/2010 | 701 53   | 73 03   |
|                                         | Long | 07/01/2009 | 2 00    | 78 70<br>78 70         | 12/16/2010 | 93 54    | 14 84   |
| UNITED TECHNOLOGIES CORP<br>[UTX]       | Long | 03/23/2009 | 7 00    | 297 08<br>297 08       | 7/13/2010  | 475 62   | 178 54  |
|                                         |      |            |         |                        |            |          |         |



|                            |      |            |         |                          |            |                            |           |
|----------------------------|------|------------|---------|--------------------------|------------|----------------------------|-----------|
| Managed Account - 1546     | Long | 03/23/2009 | 7 00    | 297 08<br>297 08         | 8/18/2010  | 488 88                     | 191 80    |
| Managed Account - 1546     | Long | 03/23/2009 | 13 00   | 551 72<br>551 72         | 8/20/2010  | 879 50                     | 327 78    |
| Managed Account - 1546     | Long | 03/23/2009 | 5 00    | 212 20<br>212 20         | 11/1/2010  | 378 15                     | 165 95    |
| VALE S.A                   |      |            |         |                          |            |                            |           |
| [VALE]                     |      |            |         |                          |            |                            |           |
| Managed Account - 1546     | Long | 03/23/2009 | 9 00    | 133 09<br>133 09         | 9/29/2010  | 278 74                     | 145 65    |
| Managed Account - 1546     | Long | 03/23/2009 | 17 00   | 251 40<br>251 40         | 11/8/2010  | 575 47                     | 324 07    |
| Managed Account - 1546     | Long | 03/23/2009 | 2 00    | 29 58<br>29 58           | 12/16/2010 | 68 06                      | 38 48     |
| Managed Account - 1546     | Long | 10/09/2009 | 6 00    | 150 89<br>150 89         | 12/16/2010 | 204 18                     | 53 29     |
| Managed Account - 1546     | Long | 12/01/2009 | 15 00   | 444 92<br>444 92         | 12/16/2010 | 510 44                     | 65 52     |
| Managed Account - 1546     | Long | 12/08/2009 | 9 00    | 247 01<br>247 01         | 12/16/2010 | 306 26                     | 59 25     |
| VANGUARD TOTAL BOND MARKET |      |            |         |                          |            |                            |           |
| [BND]                      |      |            |         |                          |            |                            |           |
|                            | Long | 03/23/2009 | 1469 00 | 113,172 94<br>113,172 94 | 12/16/2010 | 117138 72                  | 3965 78   |
| WASTE MGMT INC (DELA)      |      |            |         |                          |            |                            |           |
| [WM]                       |      |            |         |                          |            |                            |           |
| Managed Account - 1546     | Long | 03/23/2009 | 3 00    | 77 40<br>77 40           | 12/16/2010 | 108 35                     | 30 95     |
| ZURICH FINANCIAL SVC       |      |            |         |                          |            |                            |           |
| [ZFSVY]                    |      |            |         |                          |            |                            |           |
| Managed Account - 1546     | Long | 03/23/2009 | 25 00   | 419 75<br>419 75         | 7/23/2010  | 566 79                     | 147 04    |
| Managed Account - 1546     | Long | 03/23/2009 | 14 00   | 235 06<br>235 06         | 8/3/2010   | 331 20                     | 96 14     |
| Managed Account - 1546     | Long | 03/23/2009 | 26 00   | 436 54<br>436 54         | 8/19/2010  | 583 75                     | 147 21    |
| Managed Account - 1546     | Long | 04/30/2009 | 22 00   | 411 00<br>411 00         | 8/19/2010  | 493 95                     | 82 95     |
| Totals:                    |      |            |         |                          |            | 1,026,065 00               | 38,242 13 |
|                            |      |            |         |                          |            | Short-term Gain Loss Total | 4529 12   |
|                            |      |            |         |                          |            | Long-term Gain Loss Total  | 33713 01  |