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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 7/01, 2010, and ending 6/30, 2011

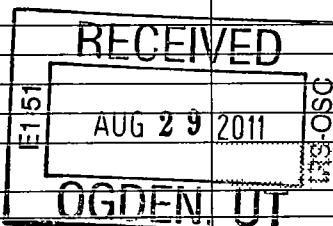
G Check all that apply. Initial return Initial Return of a former public charity Final return
 Amended return Address change Name change

THE JOE & SANDY SAMBERG FOUNDATION, INC.
4 ANN LANE
RYE, NY 10580

H Check type of organization Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation
I Fair market value of all assets at end of year (from Part II, column (c), line 16) J Accounting method: Cash Accrual
 Other (specify)
 ► \$ 1,853,679. (Part I, column (d) must be on cash basis)

A Employer identification number
 26-0469459
B Telephone number (see the instructions)
 516-326-2585
C If exemption application is pending, check here ►
D 1 Foreign organizations, check here ►
 2 Foreign organizations meeting the 85% test, check here and attach computation ►
E If private foundation status was terminated under section 507(b)(1)(A), check here ►
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)				
	2 Ck ► <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	1,018.	1,018.		
	4 Dividends and interest from securities	37,118.	37,118.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	36,999.			
	b Gross sales price for all assets on line 6a	170,895.			
	7 Capital gain net income (from Part IV, line 2)		36,999.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	75,135.	75,135.	0.	
	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch) See St 1	4,285.	1,071.		
	c Other prof fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule)(see instr)				
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) See Statement 2	498.			
	24 Total operating and administrative expenses. Add lines 13 through 23	4,783.	1,071.		
	25 Contributions, gifts, grants paid Part XV	164,254.			164,254.
	26 Total expenses and disbursements. Add lines 24 and 25	169,037.	1,071.	0.	164,254.
	27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-)	-93,902.			
			74,064.		0.



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	1 Cash – non-interest-bearing			
	2	2 Savings and temporary cash investments	698,728.	702,068.	702,068.
	3	3 Accounts receivable			
		Less: allowance for doubtful accounts			
	4	4 Pledges receivable			
		Less: allowance for doubtful accounts			
	5	5 Grants receivable			
	6	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7	7 Other notes and loans receivable (attach sch)			
		Less allowance for doubtful accounts			
	8	8 Inventories for sale or use			
	9	9 Prepaid expenses and deferred charges			
	10a	10a Investments – U S and state government obligations (attach schedule)			
	b	b Investments – corporate stock (attach schedule) Statement 3	1,130,637.	1,151,611.	1,151,611.
	c	c Investments – corporate bonds (attach schedule)			
	11	11 Investments – land, buildings, and equipment basis			
		Less accumulated depreciation (attach schedule)			
	12	12 Investments – mortgage loans			
	13	13 Investments – other (attach schedule)			
	14	14 Land, buildings, and equipment: basis			
		Less accumulated depreciation (attach schedule)			
	15	15 Other assets (describe)			
	16	16 Total assets (to be completed by all filers – see instructions Also, see page 1, item I)	1,829,365.	1,853,679.	1,853,679.
LIABILITIES	17	17 Accounts payable and accrued expenses	4,000.	4,000.	
	18	18 Grants payable			
	19	19 Deferred revenue			
	20	20 Loans from officers, directors, trustees, & other disqualified persons			
	21	21 Mortgages and other notes payable (attach schedule)			
	22	22 Other liabilities (describe)			
	23	23 Total liabilities (add lines 17 through 22)	4,000.	4,000.	
NET ASSETS	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			<input checked="" type="checkbox"/>	
	24	24 Unrestricted	1,825,365.	1,849,679.	
	25	25 Temporarily restricted			
	26	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			<input type="checkbox"/>	
	27	27 Capital stock, trust principal, or current funds			
	28	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29	29 Retained earnings, accumulated income, endowment, or other funds			
	30	30 Total net assets or fund balances (see the instructions)	1,825,365.	1,849,679.	
	31	31 Total liabilities and net assets/fund balances (see the instructions)	1,829,365.	1,853,679.	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,825,365.
2	Enter amount from Part I, line 27a	2	-93,902.
3	Other increases not included in line 2 (itemize) ► <u>See Statement 4</u>	3	118,216.
4	Add lines 1, 2, and 3	4	1,849,679.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,849,679.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a 7710 SONIC SOLUTIONS			P	6/10/08	2/10/11
b 15000 DIVX, INC.			P	6/10/08	10/13/10
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 114,645.		77,646.	36,999.		
b 56,250.		56,250.	0.		
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))		
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any			
a			36,999.		
b			0.		
c					
d					
e					
2 Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7			2	36,999.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8			3	0.	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	293,685.	1,985,681.	0.147901
2008	166,368.	1,982,830.	0.083904
2007	126,830.	2,054,651.	0.061728
2006			
2005			

2 Total of line 1, column (d) 2 0.293533

3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 0.097844

4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5 4 1,812,187.

5 Multiply line 4 by line 3 5 177,312.

6 Enter 1% of net investment income (1% of Part I, line 27b) 6 741.

7 Add lines 5 and 6 7 178,053.

8 Enter qualifying distributions from Part XII, line 4 8 164,254.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter 'N/A' on line 1	
Date of ruling or determination letter _____ (attach copy of letter if necessary – see instr.)	
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b	1 1,481.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)	
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2 0.
3 Add lines 1 and 2	3 1,481.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4 0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5 1,481.
6 Credits/Payments	
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a 417.
b Exempt foreign organizations – tax withheld at source	6b
c Tax paid with application for extension of time to file (Form 8868)	6c
d Backup withholding erroneously withheld	6d
7 Total credits and payments Add lines 6a through 6d	7 417.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9 1,064.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10
11 Enter the amount of line 10 to be Credited to 2011 estimated tax ►	Refunded
	► 11

Part VII-A Statements Regarding Activities

1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

	Yes	No
1a	X	

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?

	X
--	---

If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

	X
--	---

c Did the foundation file **Form 1120-POL** for this year?

	X
--	---

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

	0.
--	----

(1) On the foundation ► \$ 0. (2) On foundation managers ► \$ 0.

	0.
--	----

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ 0.

--	--

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

	X
--	---

If 'Yes,' attach a detailed description of the activities

	X
--	---

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes

	X
--	---

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

	X
--	---

b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?

	X
--	---

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

	X
--	---

If 'Yes,' attach the statement required by General Instruction T

	X
--	---

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

	X
--	---

• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

	N/A
--	-----

7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV

	X
--	---

8a Enter the states to which the foundation reports or with which it is registered (see the instructions)

► _____

	X
--	---

NY

	X
--	---

b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation

	X
--	---

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If 'Yes,' complete Part XIV

	X
--	---

10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses

	X
--	---

	X
--	---

	X
--	---

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Part VII-A Statements Regarding Activities (Continued)

11		X
12		X
13	X	
Website address ► N/A		
14	The books are in care of ► ROBERT MICHAELSON	Telephone no. ► 212-452-7828
	Located at ► 501 EAST 79TH ST, APT 17C NEW YORK NY	ZIP + 4 ► 10075
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A ► N/A	
16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If 'Yes,' enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?		
Organizations relying on a current notice regarding disaster assistance check here ►		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__ .		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement – see the instructions)		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20__ , 20__ , 20__ , 20__		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

(3) Provide a grant to an individual for travel, study, or other similar purposes?

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

 Yes No Yes No Yes No Yes No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here. ► **c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A Yes No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870

6b X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SANDRA SAMBERG 4 ANN LANE RYE, NY 10580	President 5.00	0.	0.	0.
JOSEPH SAMBERG 4 ANN LANE RYE, NY 10580	Vice Pres 5.00	0.	0.	0.
ROBERT MICHAELSON 501 EAST 79TH ST, APT 17C NEW YORK, NY 10075	Director 5.00	0.	0.	0.
-----	-----	-----	-----	-----

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----

Total number of other employees paid over \$50,000

► 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over \$50,000 for professional services	►	0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2	-----	
3	-----	
4	-----	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2	-----	
3	-----	
Total. Add lines 1 through 3	►	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes.

a Average monthly fair market value of securities

b Average of monthly cash balances

c Fair market value of all other assets (see instructions)

d **Total** (add lines 1a, b, and c)

e Reduction claimed for blockage or other factors reported on lines 1a and 1c
(attach detailed explanation)

1e 0.

2 Acquisition indebtedness applicable to line 1 assets

3 Subtract line 2 from line 1d

4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3
(for greater amount, see instructions)

5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4

6 **Minimum investment return.** Enter 5% of line 5

1a	1,172,461.
1b	667,323.
1c	
1d	1,839,784.
2	0.
3	1,839,784.
4	27,597.
5	1,812,187.
6	90,609.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1 Minimum investment return from Part X, line 6

2a Tax on investment income for 2010 from Part VI, line 5

b Income tax for 2010. (This does not include the tax from Part VI.)

c Add lines 2a and 2b

3 Distributable amount before adjustments. Subtract line 2c from line 1

4 Recoveries of amounts treated as qualifying distributions

5 Add lines 3 and 4

6 Deduction from distributable amount (see instructions)

7 **Distributable amount as adjusted.** Subtract line 6 from line 5. Enter here and on Part XIII, line 1

1	90,609.
2a	1,481.
2b	
2c	1,481.
3	89,128.
4	
5	89,128.
6	
7	89,128.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes

a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26

b Program-related investments – total from Part IX-B

2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes

3 Amounts set aside for specific charitable projects that satisfy the:

a Suitability test (prior IRS approval required)

b Cash distribution test (attach the required schedule)

4 **Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4

5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income.
Enter 1% of Part I, line 27b (see instructions)

6 **Adjusted qualifying distributions.** Subtract line 5 from line 4

1a	164,254.
1b	
2	
3a	
3b	
4	164,254.
5	
6	164,254.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				89,128.
2 Undistributed income, if any, as of the end of 2010.			0.	
a Enter amount for 2009 only		0.		
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007 25,015.				
d From 2008 68,464.				
e From 2009 195,167.				
f Total of lines 3a through e 288,646.				
4 Qualifying distributions for 2010 from Part XII, line 4 ► \$ 164,254.			0.	
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions) 0.				
c Treated as distributions out of corpus (Election required – see instructions) 0.				
d Applied to 2010 distributable amount 89,128.				
e Remaining amount distributed out of corpus 75,126.				
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a)) 0.				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5 363,772.				
b Prior years' undistributed income Subtract line 4b from line 2b 0.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed 0.				
d Subtract line 6c from line 6b Taxable amount – see instructions 0.				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount – see instructions 0.				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011 0.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) 0.				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions) 0.				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a 363,772.				
10 Analysis of line 9:				
a Excess from 2006 25,015.				
b Excess from 2007 68,464.				
c Excess from 2008 195,167.				
d Excess from 2009 75,126.				
e Excess from 2010 0.				

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Form 990-PF (2010)

Part XIV: Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

Part XV **Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

See Statement 5

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b. The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> See Statement 6				
Total				► 3a 164,254.
<i>b Approved for future payment</i>				
Total				► 3b

Part XVI-A Analysis of Income-Producing Activities

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1,018.	
4 Dividends and interest from securities			14	37,118.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					36,999.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue.					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				38,136.	36,999.
13 Total. Add line 12, columns (b), (d), and (e)				13	75,135.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

- (1) Cash
- (2) Other assets

Other transactions

- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees

(6) Performance of services or membership or fundraising solicitations
Sharing of facilities, equipment, mailing lists, other assets, or paid employees

	Yes	No
1a (1)		X
1a (2)		X
1b (1)		X
1b (2)		X
1b (3)		X
1b (4)		X
1b (5)		X
1b (6)		X
1c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign
Here

Sandor B. Sandor

18/2/11

President

Dat

Signature of officer or trustee		Date	File
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date
	Albert Coster, CPA	<i>Albert Coster CPA</i>	8/16/11
	Firm's name ► Baldessari & Coster, LLP		Firm's EIN ► N/A
Firm's address ► 84 Covert Ave		Phone no (516) 326-2582	
Stewart Manor, NY 11530			
		Check if <input type="checkbox"/> if self-employed	PTIN N/A

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Form 990-PF (2010)

THE JOE & SANDY SAMBERG FOUNDATION, INC.

26-0469459

Statement 1
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Total	\$ 4,285.	\$ 1,071.	\$ 0.	\$ 0.
	<u>\$ 4,285.</u>	<u>\$ 1,071.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

Statement 2
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
NYS FILING FEE	\$ 250.			
OFFICE EXPENSES	13.			
REGISTERED AGENT FEE	235.			
Total	\$ 498.	\$ 0.	\$ 0.	\$ 0.
	<u>\$ 498.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

Statement 3
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
DIVX INC	Mkt Val	\$ 0.	\$ 0.
TIVO INC	Mkt Val	257,250.	257,250.
GOLDMAN SACHS CORE FIXED INCOME FUND	Mkt Val	574,381.	574,381.
GOLDMAN SACHS HIGH YIELD FUND	Mkt Val	319,980.	319,980.
Total		<u>\$ 1,151,611.</u>	<u>\$ 1,151,611.</u>

Statement 4
Form 990-PF, Part III, Line 3
Other Increases

UNREALIZED GAIN ON INVESTMENTS		\$ 118,216.
	Total	<u>\$ 118,216.</u>

Statement 5
Form 990-PF, Part XV, Line 1a
Foundation Managers - 2% or More Contributors

SANDRA SAMBERG
JOSEPH SAMBERG

THE JOE & SANDY SAMBERG FOUNDATION, INC.

26-0469459

Statement 6
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
UNIV OF PENNSYLVANIA-PENN NURSING 3451 WALNUT ST PHILADELPHIA, PA 19104	NONE	EXEMPT	CHARITABLE	\$ 12,500.
RYE FREE READING ROOM 1061 BOSTON POST RD RYE, NY 10580	NONE	EXEMPT	CHARITABLE	1,000.
RYE YMCA 21 LOCUST AVE RYE, NY 10580	NONE	EXEMPT	CHARITABLE	7,800.
OAK LANE CHILD CARE CENTER 49 MEMORIAL DR CHAPPAQUA, NY 10514	NONE	EXEMPT	CHARITABLE	300.
FJC-NATAN 520 EIGHTH AVE NEW YORK, NY 10018	NONE	EXEMPT	CHARITABLE	81,000.
OPEN DOOR FAMILY MEDICAL CENTER 165 MAIN ST OSSINING, NY 10562	NONE	EXEMPT	CHARITABLE	1,500.
PLANNED PARENTHOOD 4 SKYLINE DR HAWTHORNE, NY 10532	NONE	EXEMPT	CHARITABLE	350.
RYE YOUTH COUNCIL 21 LOCUST AVE RYE, NY 10580	NONE	EXEMPT	CHARITABLE	1,000.
NORTHERN WESTCHESTER HOSPITAL 400 E MAIN ST MOUNT KISCO, NY 10549	NONE	EXEMPT	CHARITABLE	2,000.
RYE FIRE DEPARTMENT PO BOX 1 RYE, NY 10580	NONE	EXEMPT	CHARITABLE	750.
PORT CHESTER CARVER CENTER 400 WESTCHESTER AVE PORT CHESTER, NY 10573	NONE	EXEMPT	CHARITABLE	10,000.
NEW HEIGHTS YOUTH, INC. 2576 BROADWAY NEW YORK, NY 10025	NONE	EXEMPT	CHARITABLE	26,000.

Statement 6 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
OSSINING CHILDREN'S CENTER 90-92 S HIGHLAND AVE OSSINING, NY 10562	NONE	EXEMPT	CHARITABLE	\$ 1,000.
ROOM TO GROW/GROUNDSPRING.ORG 54 W 21ST ST NEW YORK, NY 10010	NONE	EXEMPT	CHARITABLE	1,000.
HELPING HANDS PO BOX 982 RYE, NY 10580	NONE	EXEMPT	CHARITABLE	100.
RYE POLICE ASSOCIATION PO BOX 246 RYE, NY 10580	NONE	EXEMPT	CHARITABLE	750.
AVON WALK FOR BREAST CANCER PO BOX 1073 RYE, NY 10580	NONE	EXEMPT	CHARITABLE	200.
THE FOOD ALLERGY & ANAPHYLAXIS NETWORK 11781 LEE JACKSON HWY FAIRFAX, VA 22033	NONE	EXEMPT	CHARITABLE	600.
EAST COAST ASSISTANCE DOGS PO BOX 831 TORRINGTON, CT 06790	NONE	EXEMPT	CHARITABLE	200.
UNIV OF PENNSYLVANIA-PA GAZETTE 3910 CHESTNUT ST PHILADELPHIA, PA 19104	NONE	EXEMPT	CHARITABLE	100.
GREYSTON FOUNDATION 21 PARK AVE YONKERS, NY 10703	NONE	EXEMPT	CHARITABLE	500.
FRIENDS OF THE RYE NATURE CENTER 873 BOSTON POST ROAD RYE, NY 10580	NONE	EXEMPT	CHARITABLE	100.
GILDAS CLUB WESTCHESTER 80 MAPLE AVENUE WHITE PLAINS, NY 10601	NONE	EXEMPT	CHARITABLE	250.
AMERICAN CANCER SOCIETY PO BOX 22718 OKLAHOMA CITY, OK 73123	NONE	EXEMPT	CHARITABLE	100.

THE JOE & SANDY SAMBERG FOUNDATION, INC.

26-0469459

Statement 6 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
MEMORIAL SLOAN KETTERING 1275 YORK AVE NEW YORK, NY 10065	NONE	EXEMPT	CHARITABLE	\$ 350.
PCRRBEMS 417 ELLENDALE AVE PORT CHESTER, NY 10573	NONE	EXEMPT	CHARITABLE	750.
TACONIC OPERA 1974 COMMERCE STREET YORKTOWN HEIGHTS, NY 10598	NONE	EXEMPT	CHARITABLE	100.
THE SCOTT WEINGARD MEMORIAL FUND 110 CROSSWAYS PARK DR WOODBURY, NY 11797	NONE	EXEMPT	CHARITABLE	100.
KIN HAZON 125 MAIDEN LANE, SUITE 8B NEW YORK, NY 10038	NONE			54.
LIGHTHOUSE INTERNATIONAL 111 EAST 59TH STREET NEW YORK, NY 10022	NONE			250.
SPRYE PO BOX 748 RYE, NY 10580	NONE			100.
GROOVE WITH ME 186 E 123RD STREET, 2ND FLOOR NEW YORK, NY 10035	NONE			100.
JEWISH HELPING HANDS 115 WEST 30TH STREET, SUITE 400 NEW YORK, NY 10001	NONE			250.
SUSAN G. KOMEN 205 N. MICHIGAN AVE, SUITE 2630 CHICAGO, IL 60601	NONE			100.
OVARIAN CANCER RESEARCH FUND 14 PENNSYLVANNIA PLAZA, SUITE 1400 NEW YORK, NY 10122	NONE			5,000.

THE JOE & SANDY SAMBERG FOUNDATION, INC.

26-0469459

Statement 6 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
TRAVIS MANION FOUNDATION PO BOX 1485 DOYLESTOWN, PA 18901	NONE			\$ 500.
INCARNATION CHILDREN'S CENTER 142 AUDUBON AVENUE NEW YORK, NY 10032	NONE			500.
PROJECT MORRY 900 DOBBS FERRY ROAD WHITE PLAINS, NY 10607	NONE			250.
HOPES & HEREOS 161 FORT WASHINGTON AVENUE NEW YORK, NY 10032	NONE			500.
HARLEM ACADEMY 1330 FIFTH AVENUE NEW YORK, NY 10026	NONE			500.
A BROADER WAY FOUNDATION 215 PARK AVENUE SOUTH, SUITE 1403 NEW YORK, NY 10003	NONE			500.
HARLEM RBI 333 EAST 100TH STREET NEW YORK, NY 10029	NONE			1,000.
FRED GABLER HELPING HAND CAMP FUND 18 DUNMORE ROAD NEW CITY, NY 10956	NONE			2,500.
RYE HISTORICAL SOCIETY 1 PURCHASE ST RYE, NY 10580	NONE			250.
JUST GIVE 312 SUTTER STREET, SUITE 410 SAN FRANCISCO, CA 94108	NONE			250.
PARKINSON'S UNITY WALK PO BOX 275 KINGSTON, NJ 08528	NONE			100.
NEW YORK NATIVITY 44 2ND AVE NEW YORK, NY 10003	NONE			500.

THE JOE & SANDY SAMBERG FOUNDATION, INC.

26-0469459

Statement 6 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
SHOE4AFRICA PO BOX 6943 ELDORET, KENYA,	NONE			\$ 250.
SWIM ACROSS AMERICA ONE INTERNATIONAL PLACE, SUITE 4600 BOSTON, MA 02110	NONE			100.
ACT DONATION 2200 BURLINGTON COLUMBIA, MO 65202	NONE			300.
Total				\$ 164,254.