Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning Jul 1 **, 2010, and ending** Jun 30 , 2011

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation: DAVID A. GLOSSER FOUNDATION

A Employer Identification number: 25-6066913

Number and street (or P O box number if mail is not delivered to street address): 403 STONEY LANE | Room/suite:

B Telephone number (see the instructions): (814) 255-4393

City or town: JOHNSTOWN | State: PA | ZIP code: 15905

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 2,091,197.

J Accounting method ☐ Cash [X] Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)*

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)				
	2 Ck ► [X] if the foundn is **not** req to att Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	127,457.	127,457.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	153,483.			
	b Gross sales price for all assets on line 6a 2,916,339.				
	7 Capital gain net income (from Part IV, line 2)		153,483.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	280,940.	280,940.		
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch) L-16b Stmt	3,300.	3,300.		
	c Other prof fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule)(see instr) EXCISE TAX	2,765.			
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) MISCELLANEOUS	1,133.	1,133.		
	24 **Total operating and administrative expenses.** Add lines 13 through 23	7,198.	4,433.		
	25 Contributions, gifts, grants paid	148,600.			148,600.
	26 **Total expenses and disbursements.** Add lines 24 and 25	155,798.	4,433.		148,600.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	125,142.			
	b **Net investment income** (if negative, enter -0-)		276,507.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions))		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing	5,896.	12,424.	12,425.
	2 Savings and temporary cash investments	103,148.	93,238.	93,238.
	3 Accounts receivable ►			
	Less· allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less· allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less· allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	1,250.	235.	235.
	10a Investments – U.S. and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule)			
	c Investments – corporate bonds (attach schedule) L-10c Stmt	25,000.	25,000.	25,000.
	11 Investments – land, buildings, and equipment· basis ►			
	Less accumulated depreciation (attach schedule) ►			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule) L-13 Stmt	1,757,457.	1,941,204.	1,960,299.
	14 Land, buildings, and equipment: basis ►			
	Less· accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ► L-15 Stmt)	54,208.	0.	0.
	16 **Total assets** (to be completed by all filers – see instructions Also, see page 1, item I)	1,946,959.	2,072,101.	2,091,197.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 **Total liabilities** (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,347,471.	1,347,471.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	599,488.	724,630.	
	30 **Total net assets or fund balances** (see the instructions)	1,946,959.	2,072,101.	
	31 **Total liabilities and net assets/fund balances** (see the instructions)	1,946,959.	2,072,101.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,946,959.
2	Enter amount from Part I, line 27a	2	125,142.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	2,072,101.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	2,072,101.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	PUBLICLY TRADED SECURITIES	P	07/01/10	03/25/11
b	PUBLICLY TRADED SECURITIES	P	06/01/09	03/25/11
c	CAPITAL GAIN DISTRIBUTIONS	P	06/01/09	01/15/11
d	M GLOSSER NOTE RECEIVABLE	P	06/09/11	06/30/11
e	See Columns (a) thru (d)			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,093,106.	0.	1,013,416.	79,690.
b	507,809.	0.	426,963.	80,846.
c	539.	0.	0.	539.
d	0.	0.	48,968.	-48,968.
e	See Columns (e) thru (h)	0.	1,274,047.	41,376.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				79,690.
b				80,846.
c				539.
d				-48,968.
e	See Columns (i) thru (l)			41,376.

2 Capital gain net income or (net capital loss). — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 — **2** 153,483.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8 — **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	101,010.	2,045,892.	0.049372
2008	102,549.	2,078,025.	0.049349
2007	163,095.	3,413,737.	0.047776
2006	145,100.	3,460,720.	0.041928
2005	155,032.	2,991,534.	0.051824

2	**Total** of line 1, column (d)	2	0.240249
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.048050
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	2,118,810.
5	Multiply line 4 by line 3	5	101,809.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,765.
7	Add lines 5 and 6	7	104,574.
8	Enter qualifying distributions from Part XII, line 4	8	148,600.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary – see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☒ and enter 1% of Part I, line 27b		1	2,765.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	2,765.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	2,765.
6 Credits/Payments:			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a 1,235.		
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c 0.		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	1,235.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►		9	1,530.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►		10	0.
11 Enter the amount of line 10 to be Credited to 2011 estimated tax ► 0.	**Refunded** ►	11	

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ► $ ______ **(2)** On foundation managers ► $ ______			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ ______			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) ► PA - Pennsylvania			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities (Continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► JULIE KATZ, SEC/TREASURER Telephone no ► (814) 255-4393

Located at ► 403 STONEY LANE JOHNSTOWN PA ZIP + 4 ► 15905

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X	

See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If 'Yes,' enter the name of the foreign country ► Israel

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

				Yes	No
1 a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?		1 b		
	Organizations relying on a current notice regarding disaster assistance check here ► ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions)		2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ► 20__ , 20__ , 20__ , 20__ .				
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)*		3b		
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation **(If not paid, enter -0-)**	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT HOROWITZ 403 STONEY LANE JOHNSTOWN PA 15905	PRESIDENT 0.50	0.	0.	0.
JULIE KATZ 403 STONEY LANE JOHNSTOWN PA 15905	SEC/TREAS 2.00	0.	0.	0.
ROBERT LUX 403 STONEY LANE JOHNSTOWN PA 15905	DIRECTOR 0.50	0.	0.	0.
See Information about Officers, Directors, Trustees, Etc		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
0				
0				
0				
0				
Total number of other employees paid over $50,000 ►				None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services	►	None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	0.
2	
All other program-related investments See instructions. 3	
Total. Add lines 1 through 3 ►	None

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a	Average monthly fair market value of securities	1a	2,145,926.
b	Average of monthly cash balances	1b	5,150.
c	Fair market value of all other assets (see instructions)	1c	0.
d	**Total** (add lines 1a, b, and c)	1d	2,151,076.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,151,076.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	32,266.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,118,810.
6	**Minimum investment return.** Enter 5% of line 5	6	105,941.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	105,941.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	2,765.		
b	Income tax for 2010 (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	2,765.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	103,176.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	103,176.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	103,176.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	148,600.
b	Program-related investments — total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	148,600.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	2,765.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	145,835.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					103,176.
2 Undistributed income, if any, as of the end of 2010:					
a Enter amount for 2009 only				68,661.	
b Total for prior years 20___, 20___, 20___					
3 Excess distributions carryover, if any, to 2010					
a From 2005	0.				
b From 2006	0.				
c From 2007	0.				
d From 2008	0.				
e From 2009	0.				
f **Total** of lines 3a through e		0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► $ 148,600.					
a Applied to 2009, but not more than line 2a				68,661.	
b Applied to undistributed income of prior years (Election required – see instructions)					
c Treated as distributions out of corpus (Election required – see instructions)					
d Applied to 2010 distributable amount					
e Remaining amount distributed out of corpus		79,939.			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		79,939.			79,939.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5		0.			
b Prior years' undistributed income Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount – see instructions			0.		
e Undistributed income for 2009 Subtract line 4a from line 2a. Taxable amount – see instructions				0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					23,237.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)		0.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		0.			
10 Analysis of line 9:					
a Excess from 2006	0.				
b Excess from 2007	0.				
c Excess from 2008	0.				
d Excess from 2009	0.				
e Excess from 2010	0.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test — enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year — see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A-NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A-NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ► [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

See Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED SCHEDULE PA 15905				148,600.
Total			► **3a**	148,600.
b *Approved for future payment*				
Total			► **3b**	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	127,457.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18		153,483.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				127,457.	153,483.
13 Total. Add line 12, columns (b), (d), and (e)				13	280,940.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See the instructions.)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Julie Katz — Signature of officer or trustee

5/8/12 [redacted] — Date

TREASURER — Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check if ☐ if self-employed	PTIN
DEBORAH L. HERBERT, CPA	Deborah L Herbert CPA	02/12/12		

Firm's name ▶ HERBERT CPA & ASSOCIATES PC — Firm's EIN ▶

Firm's address ▶ 533 FERNDALE AVE JOHNSTOWN PA 15905-3943 — Phone no. (814) 535-8543

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (a) thru (d)

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
PUBLICLY TRADED SECURITIES	P	07/01/10	12/31/10
PUBLICLY TRADED SECURITIES	P	06/01/09	12/31/10

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (e) thru (h)

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
837,838.	0.	849,150.	-11,312.
477,585.	0.	424,897.	52,688.
Total	0.	1,274,047.	41,376.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (i) thru (l)

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (column (h) gain minus column (k), but not less than -0-) **or** losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
			-11,312.
			52,688.
Total			41,376.

Form 990-PF, Page 6, Part VIII, Line 1
Information about Officers, Directors, Trustees, Etc.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation **(If not paid, enter -0-)**	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Person [X] Business [ ] ALBERT K. MALL 403 STONEY LANE JOHNSTOWN PA 15905	DIRECTOR 0.50	0.	0.	0.
Person [X] Business [ ] REBECCA CATELINET 403 STONEY LANE JOHNSTOWN PA 15905	DIRECTOR 0.50	0.	0.	0.

Form 990-PF, Page 6, Part VIII, Line 1 Continued

Information about Officers, Directors, Trustees, Etc.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation **(If not paid, enter -0-)**	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Person [X] Business [ ] DANIEL GLOSSER 403 STONEY LANE JOHNSTOWN PA 15905	DIRECTOR 0.50	0.	0.	0.
Total		0.	0.	0.

Form 990-PF, Page 10, Part XV, Line 2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs

Name JULIE KATZ
Address 403 STONEY LANE
City, St, Zip, Phone JOHNSTOWN PA 15905 (814) 255-4393

The form in which applications should be submitted and information and materials they should include:

Any submission deadlines:

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Name
Address
City, St, Zip, Phone

The form in which applications should be submitted and information and materials they should include:

Any submission deadlines:

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Form 990-PF, Page 10, Part XV, Line 2 Continued
Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs

Name JULIE KATZ, SEC/TREAS, DAVID A GLOSSER FOUNDATION
Address 403 STONEY LANE
City, St, Zip, Phone JOHNSTOWN PA 15905 (814) 255-4393

The form in which applications should be submitted and information and materials they should include:
APPLICANT WILL BE NOTIFIED IF ADDITIONAL INFORMATION IS NEEDED.

Any submission deadlines:
APPLICATIONS MAY BE SUBMITTED AT ANY TIME.

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
THE FOUNDATION GIVES PREFERENCE TO CHARITABLE ORGANIZATIONS IN PENNSYLVANIA.

Form 990-PF, Page 1, Part I
Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
HERBERT CPA & ASSOC	CPA FIRM	3,300.	3,300.		
Total		3,300.	3,300.		

Form 990-PF, Page 2, Part II, Line 10c
L- 10c Stmt

Line 10c - Investments - Corporate Bonds:	End of Year Book Value	End of Year Fair Market Value
STATE OF ISRAEL BONDS	25,000.	25,000.
Total	25,000.	25,000.

Form 990-PF, Page 2, Part II, Line 13
L-13 Stmt

Line 13 - Investments - Other:	End of Year Book Value	End of Year Fair Market Value
EQUITIES	756,387.	820,479.
MUTUAL FUNDS	1,184,817.	1,139,820.
Total	1,941,204.	1,960,299.

Form 990-PF, Page 2, Part II, Line 15
Other Assets Stmt

Line 15 - Other Assets:	Beginning Year Book Value	End of Year Book Value	End of Year Fair Market Value
ACCRUED INCOME RECEIVABLE	54,208.	0.	0.
Total	54,208.	0.	0.

Supporting Statement of:

Form 990-PF, p2/Line 9(a)

Description	Amount
PREPAID FEDERAL EXCISE TAX	1,250.
Total	1,250.

DAVID A GLOSSER FOUNDATION
#25-6066913
For the Year Ended June 30, 2011

SCHEDULE OF CONTRIBUTIONS, GIFTS AND GRANTS

Name and Donee and Class of Activity	Address	Status		Amount
Civic				
Johnstown Symphony Orchestra	227 Franklin St, Suite 302, Johnstown, PA	Public Charity	$	5,000
Bottleworks Ethnic Arts Council	411 3rd Ave Johnstown, PA	Public Charity		200
Johnstown Area Heritage Assoc	201 6th Ave, Johnstown, PA	Public Charity		1,000
Community Foundation for the Alleghenies	116 Market St, Johnstown, PA	Public Charity		8,333
Kidsport Fund Drive	123 Adams St, Johnstown, PA	Public Charity		(1,000)
Pennsylvania Rural Arts Alliance	P O Box 9, Loretto, PA 15940	Public Charity		3,000
Sandyvale Cemetary Assoc/Memorial Gardens	c/o Winston Corp, PO Box 1151, Johnstown,PA	Public Charity		500
The NorCam Group	4200 Crawford Ave, Ste 200, Northern Cambria,PA	Public Charity		2,000
WQED	4802 Fifth Ave, Pittsburgh, PA 15213	Public Charity		500
WDUQ	600 Forbes Ave, Pittsburgh, PA 15282	Public Charity		500
Total Civic			$	20,033
Education				
Greater Johnstown High School	222 Central Ave, Johnstown, PA	Public School	$	5,000
Beaverdale Public Library	506 Jefferson Ave, Beaverdale, PA	Public Charity		3,000
Windber Public Library	1909 Graham Ave, Windber, PA	Public Charity		1,000
Ebensburg Public Library	225 West Highland Ave, Ebensburg, PA	Public Charity		500
Highland Community Library	330 Schoolhouse Road, Johnstown, PA	Public Charity		500
Abraham Geiger College	4905 Fifth Ave, Pittsburgh, PA	Public Charity		1,667
Total Education			$	11,667
Health and Medicine				
Multiple Sclerosis Society	2616 Sunshine Ave, Johnstown, PA	Public Charity	$	100
Beginnings Inc	111 Market St, Johnstown, PA	Public Charity		3,000
Planned Parenthood	817 Franklin St, Johnstown, PA	Public Charity		500
Spina Bifida Assoc of W Pa	134 Shenot Road, Wexford, PA	Public Charity		100
United Cerebral Palsy	119 Jari Drive, Johnstown, PA	Public Charity		1,500
Pittsburgh Psychoanalytic Foundation	401 Shady Ave #B101, Pittsburgh, PA 15206	Public Charity		5,000
Total Health and Medicine			$	10,200
Religion				
Beth Sholom Congregation Religious School	700 Indiana St, Johnstown, PA	Public Charity	$	400
Beth Sholom Congregation	700 Indiana St, Johnstown, PA	Public Charity		10,000
			$	10,400

DAVID A GLOSSER FOUNDATION
#25-6066913
For the Year Ended June 30, 2011

SCHEDULE OF CONTRIBUTIONS, GIFTS AND GRANTS

Name and Donee and Class of Activity	Address	Status		Amount
Social Welfare				
United Jewish Appeal of Johnstown, PA	111 8th Ave, Suite 11E, New York, NY	Public Charity	$	75,000
The Salvation Army	576 Vine St, Johnstown, PA	Public Charity		5,500
Senior Activities Center	550 Main St, Johnstown, PA	Public Charity		500
United Way of the Laurel Highlands	422 Main Street, Johnstown, PA	Public Charity		1,000
Women's Help Center	809 Napoleon St, Johnstown, PA	Public Charity		1,500
Regional Hospice of Windber	600 Somerset St, Windber, PA	Public Charity		1,000
Victim Services Inc	638 Ferndale Ave, Johnstown, PA	Public Charity		300
St Vincent DePaul Family Kitchen	231 Bedford Street, Johnstown, PA	Public Charity		2,500
Beaverdale Volunteer Fire Department		Public Charity		1,000
Temple Brit Achim	481 S Gulph Rd, King of Prussia, PA 19406	Public Charity		1,000
Mom's House	1325 Franklin Street, Johnstown, PA	Public Charity		1,000
Total Social Welfare			$	90,300
Youth Development				
Young Men's Christian Assoc of Johnstown	100 Haynes Street, Johnstown, PA	Public Charity	$	2,000
Young Women's Christian Assoc of Johnstowr	526 Somerset St, Johnstown, PA	Public Charity		1,000
The Learning Lamp	108 College Park Plaza, Johnstown, PA	Public Charity		2,500
Talus Rock Girl Scout Council	612 Locust St, Johnstown, PA	Public Charity		500
Total Youth Development			$	6,000
TOTAL CONTRIBUTIONS, GIFTS AND GRANTS, LINE 3a, PART XV, FORM 990-PF			$	148,600

DAVID A GLOSSER FOUNDATION
#25-6066913
June 30, 2011
SCHEDULE OF INVESTMENTS-OTHER

Other Invesments:	Number of Shares		6/30/2011 Cost		6/30/2011 Market	Number of shares		6/30/2010 Cost		6/30/2010 Market
Altria Group Inc	660	$	17,066	$	17,431	-		-		-
AGIC Conv & Inc Fund	18705	$	204,643	$	191,165	-		-		-
AGIC Conv & Inc Fund II	20300	$	204,809	$	192,241	-		-		-
AGIC Intl & Prem Strat Fd	6180	$	87,446	$	86,211	-		-		-
American Cap Agency Corp	6000	$	164,143	$	174,660	-		-		-
Annaly Cap Mgmt Inc	8000	$	141,054	$	144,320	-		-		-
Apple Inc	640	$	223,775	$	214,829	-		-		-
Blackrock Enhanced Equity	0	$	-	$	-	6,000	$	79,012	$	83,580
Blackrock Global Opportunity	0	$	-	$	-	2,000	$	30,623	$	32,140
Blackrock Intl Growth & Inc Tr	0	$	-	$	-	4,500	$	46,536	$	39,510
Blackrock Real Asset Equity	0	$	-	$	-	4,090	$	63,429	$	46,217
Boulder Total Return Fd	0	$	-	$	-	1,600	$	23,982	$	21,568
Celgene Corp	300	$	16,598	$	18,096	-		-		-
Chevron Corp	800	$	66,771	$	82,272	-		-		-
Eaton Vance Floating Rate	0	$	-	$	-	7,000	$	93,562	$	101,360
Eaton Vance LTD Duration	0	$	-	$	-	7,500	$	101,198	$	120,000
Eaton Vance Sr Flt Rate	0	$	-	$	-	6,000	$	84,718	$	88,560
Eaton Vance Tax Managed	0	$	-	$	-	5,000	$	56,227	$	56,050
Easton Vance Tax Man Global	0	$	-	$	-	4,000	$	38,019	$	38,240
First Trust Aberdeen Emerg	0	$	-	$	-	500	$	7,309	$	9,500
ING Asia PAC High Divid	0	$	-	$	-	3,000	$	53,473	$	50,520
ING Risk Managed Nat Res	0	$	-	$	-	4,000	$	68,386	$	61,800
International Business Machines	0	$	-	$	-	500	$	65,379	$	61,740
NASDAQ Prem Growth	0	$	-	$	-	2,000	$	26,019	$	23,860
Linn Energy LLC	3,500	$	94,233	$	136,745	2,500	$	65,536	$	66,375
NFJ Divid Int & Prem Strat Fd	4,600	$	87,418	$	86,986	-		-		-
Nicholas Applegate Conv & Inc	0	$	-	$	-	2,500	$	30,523	$	38,100
Nuveen Equity Prem Adv Fd	6,875	$	87,490	$	86,281	-		-		-
Nuveen Global Govt En Inc Fd	5,820	$	87,640	$	85,612	-		-		-
Oracle Corp	500	$	16,354	$	16,455	-		-		-
PCM Fund Inc	7,840	$	88,589	$	89,376	-		-		-
Petroleo Brasileiro Sa	0	$	-	$	-	1,000	$	37,908	$	34,320
PIMCO Global Stocks Fd	3,455	$	88,031	$	80,329	-		-		-
PIMCO HI FD	17,740	$	248,750	$	241,619	-		-		-
Pioneer Div High Inc Tr	0	$	-	$	-	6,000	$	76,108	$	118,620
Royce Value Tr Inc	0	$	-	$	-	4,000	$	46,143	$	42,280
Ishares TR S & P	0	$	-	$	-	1,000	$	87,520	$	76,880
Ishares TR Mid Cap	0	$	-	$	-	1,000	$	64,756	$	56,940
Ishares US PFD Stock	0	$	-	$	-	2,500	$	88,672	$	92,650
Powershares Exchange Traded	0	$	-	$	-	2,500	$	34,340	$	40,400
Spdr Gold TR Gold Shs	0	$	-	$	-	500	$	58,374	$	60,840
Spdr Ser TR Lehman HY	0	$	-	$	-	3,500	$	128,026	$	132,405
Teva Pharmaceutical Indus	325	$	16,394	$	15,671	2,000	$	101,581	$	103,980
Vanguard World FDS	0	$	-	$	-	1,500	$	79,579	$	74,190
Vanguard Emerging Market ETF	0	$	-	$	-	500	$	20,519	$	18,995
TOTAL INVESTMENTS-OTHER PART II, LINE 13, FORM 990-PF		$	1,941,204	$	1,960,299		$	1,757,457	$	1,791,620

Form **8868**
(Rev January 2011)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

► **File a separate application for each return.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . ► [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits.*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension – check this box and complete Part I only . ► [ ]

All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization DAVID A. GLOSSER FOUNDATION	**Employer identification number** 25-6066913
File by the due date for filing your return See instructions.	Number, street, and room or suite number. If a P O box, see instructions 403 STONEY LANE	
	City, town or post office, state, and ZIP code For a foreign address, see instructions JOHNSTOWN PA 15905	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► JULIE KATZ, SEC/TREASURER

  Telephone No. ► (814) 255-4393 FAX No. ►
- If the organization does not have an office or place of business in the United States, check this box . . . . ► [X]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ► [ ] . If it is for part of the group, check this box ► [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until Feb 15, 20 12, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

► [ ] calendar year 20 ____ or

► [X] tax year beginning Jul 1, 20 10, and ending Jun 30, 20 11.

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	**3a**	$ 0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	**3b**	$ 3,000.
c Balance due. Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	**3c**	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

Accepted Extensions

Name/ SSN/EIN	Return Type/ DCN	Status	Date
DAVID A. GLOSSER FOUNDATI(25-6066913	990PF Fed	1st Extension Accepted	11/10/2011

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing the return. See instructions.	Name of exempt organization DAVID A. GLOSSER FOUNDATION	Employer identification number 25-6066913
	Number, street, and room or suite number. If a P.O. box, see instructions. 403 STONEY LANE	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. JOHNSTOWN PA 15905	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in care of ▶ JULIE KATZ, SEC/TREASURER
  Telephone No. ▶ (814) 255-4393 FAX No. ▶
- If the organization does not have an office or place of business in the United States, check this box .... ▶ [X]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ..... ______ . If this is for the whole group, check this box ... ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until May 15 , 20 12.

5 For calendar year ____ , or other tax year beginning Jul 1 , 20 10 , and ending Jun 30 , 20 11.

6 If the tax year entered in line 5 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension ... Additional time is needed to compile the information necessary to file a complete and accurate return.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a	$ 0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	$ 1,235.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	8c	$ 0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ [signature] Title ▶ CPA Date ▶ 2/14/12

Form **2848**
(Rev June 2008)
Department of the Treasury
Internal Revenue Service

Power of Attorney and Declaration of Representative

► Type or print. ► See the separate instructions.

OMB No 1545-0150

For IRS Use Only
Received by
Name
Telephone
Function
Date / /

Part I **Power of Attorney**
Caution: *Form 2848 will not be honored for any purpose other than representation before the IRS.*

1 **Taxpayer information.** Taxpayer(s) must sign and date this form on page 2, line 9.

Taxpayer name(s) and address	Social security number(s)	Employer identification number
DAVID A. GLOSSER FOUNDATION 403 STONEY LANE JOHNSTOWN, PA 15905	Daytime telephone number (814) 255-4393	25-6066913 Plan number (if applicable)

hereby appoint(s) the following representative(s) as attorney(s)-in-fact:

2 **Representative(s)** must sign and date this form on page 2, Part II.

Name and address	
DEBORAH L. HERBERT, CPA 533 FERNDALE AVENUE JOHNSTOWN, PA 15905	CAF No. 2605-52599R Telephone No (814) 535-8543 Fax No. (814) 536-3444 Check if new: Address ☐ Telephone No. ☐ Fax No. ☐
Name and address	CAF No. Telephone No. Fax No Check if new: Address ☐ Telephone No ☐ Fax No. ☐
Name and address	CAF No. Telephone No Fax No Check if new: Address ☐ Telephone No. ☐ Fax No. ☐

to represent the taxpayer(s) before the Internal Revenue Service for the following tax matters:

3 **Tax matters**

Type of Tax (Income, Employment, Excise, etc) or Civil Penalty (see the instructions for line 3)	Tax Form Number (1040, 941, 720, etc)	Year(s) or Period(s) (see the instructions for line 3)
INCOME TAX	990-PF	2010, 2011, 2012

4 **Specific use not recorded on Centralized Authorization File (CAF).** If the power of attorney is for a specific use not recorded on CAF, check this box. See the instructions for **Line 4. Specific Uses Not Recorded on CAF** . . . ► ☐

5 **Acts authorized.** The representatives are authorized to receive and inspect confidential tax information and to perform any and all acts that I (we) can perform with respect to the tax matters described on line 3, for example, the authority to sign any agreements, consents, or other documents. The authority does not include the power to receive refund checks (see line 6 below), the power to substitute another representative or add additional representatives, the power to sign certain returns, or the power to execute a request for disclosure of tax returns or return information to a third party. See the line 5 instructions for more information.

Exceptions. An unenrolled return preparer cannot sign any document for a taxpayer and may only represent taxpayers in limited situations See **Unenrolled Return Preparer** in the instructions An enrolled actuary may only represent taxpayers to the extent provided in section 10.3(d) of Treasury Department Circular No 230 (Circular 230). An enrolled retirement plan administrator may only represent taxpayers to the extent provided in section 10 3(e) of Circular 230 See the line 5 instructions for restrictions on tax matters partners. In most cases, the student practitioner's (levels k and l) authority is limited (for example, they may only practice under the supervision of another practitioner).

List any specific additions or deletions to the acts otherwise authorized in this power of attorney: ____________

6 **Receipt of refund checks.** If you want to authorize a representative named on line 2 to receive, **BUT NOT TO ENDORSE OR CASH,** refund checks, initial here ________ and list the name of that representative below.

Name of representative to receive refund check(s) . . . . . ►

8016205505

7 **Notices and communications.** Original notices and other written communications will be sent to you and a copy to the first representative listed on line 2.

a If you also want the second representative listed to receive a copy of notices and communications, check this box ► ☐

b If you do not want any notices or communications sent to your representative(s), check this box ► ☐

8 **Retention/revocation of prior power(s) of attorney.** The filing of this power of attorney automatically revokes all earlier power(s) of attorney on file with the Internal Revenue Service for the same tax matters and years or periods covered by this document. If you **do not** want to revoke a prior power of attorney, check here ► ☐

YOU MUST ATTACH A COPY OF ANY POWER OF ATTORNEY YOU WANT TO REMAIN IN EFFECT.

9 **Signature of taxpayer(s).** If a tax matter concerns a joint return, **both** husband and wife must sign if joint representation is requested, otherwise, see the instructions. If signed by a corporate officer, partner, guardian, tax matters partner, executor, receiver, administrator, or trustee on behalf of the taxpayer, I certify that I have the authority to execute this form on behalf of the taxpayer.

► **IF NOT SIGNED AND DATED, THIS POWER OF ATTORNEY WILL BE RETURNED.**

Signature	Date	Title (if applicable)
Julie Katz	04/30/2012	SEC/TREASURER

Print Name	Pin Number	Print name of taxpayer from line 1 if other than individual
JULIE KATZ		DAVID A. GLOSSER FOUNDATION

Signature	Date	Title (if applicable)

Print Name	Pin Number

Part II Declaration of Representative

Caution: *Students with a special order to represent taxpayers in qualified Low Income Taxpayer Clinics or the Student Tax Clinic Program (levels k and l), see the instructions for Part II.*

Under penalties of perjury, I declare that·

- I am not currently under suspension or disbarment from practice before the Internal Revenue Service;
- I am aware of regulations contained in Circular 230 (31 CFR, Part 10), as amended, concerning the practice of attorneys, certified public accountants, enrolled agents, enrolled actuaries, and others;
- I am authorized to represent the taxpayer(s) identified in Part I for the tax matter(s) specified there; and
- I am one of the following:

a Attorney — a member in good standing of the bar of the highest court of the jurisdiction shown below

b Certified Public Accountant — duly qualified to practice as a certified public accountant in the jurisdiction shown below

c Enrolled Agent — enrolled as an agent under the requirements of Circular 230.

d Officer — a bona fide officer of the taxpayer's organization.

e Full-Time Employee — a full-time employee of the taxpayer.

f Family Member — a member of the taxpayer's immediate family (for example, spouse, parent, child, brother, or sister)

g Enrolled Actuary — enrolled as an actuary by the Joint Board for the Enrollment of Actuaries under 29 U S.C 1242 (the authority to practice before the Internal Revenue Service is limited by section 10.3(d) of Circular 230).

h Unenrolled Return Preparer — the authority to practice before the Internal Revenue Service is limited by Circular 230, section 10 7(c)(1)(viii). You must have prepared the return in question and the return must be under examination by the IRS See **Unenrolled Return Preparer** in the instructions

k Student Attorney – student who receives permission to practice before the IRS by virtue of their status as a law student under section 10.7(d) of Circular 230.

l Student CPA – student who receives permission to practice before the IRS by virtue of their status as a CPA student under section 10 7(d) of Circular 230.

r Enrolled Retirement Plan Agent – enrolled as a retirement plan agent under the requirements of Circular 230 (the authority to practice before the Internal Revenue Service is limited by section 10 3(e))

► **IF THIS DECLARATION OF REPRESENTATIVE IS NOT SIGNED AND DATED, THE POWER OF ATTORNEY WILL BE RETURNED.** See the Part II instructions.

Designation — Insert above letter (a - r)	Jurisdiction (state) or identification	Signature	Date
b	PA	[signature] CPA	4/30/12