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Form 990

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

2010

Open to Public Inspection

A For the 2010 calendar year, or tax year beginning 07-01-2010 and ending 06-30-2011

B Check if applicable
- [ ] Address change
- [ ] Name change
- [ ] Initial return
- [ ] Terminated
- [ ] Amended return
- [ ] Application pending

C Name of organization
Lafayette College

Doing Business As

Number and street (or P O box if mail is not delivered to street address) 730 High St 202 Markle Hall | Room/suite

City or town, state or country, and ZIP + 4
Easton, PA 180421779

D Employer identification number 24-0795686

E Telephone number (610) 330-5136

G Gross receipts $ 270,581,638

F Name and address of principal officer
Dr Daniel H Weiss President
730 High St 202 Markle Hall
Easton, PA 180421779

H(a) Is this a group return for affiliates? [ ] Yes [x] No

H(b) Are all affiliates included? [ ] Yes [ ] No
If "No," attach a list (see instructions)

H(c) Group exemption number

I Tax-exempt status [x] 501(c)(3) [ ] 501(c) ( ) (insert no) [ ] 4947(a)(1) or [ ] 527

J **Website:** www lafayette edu

K Form of organization [x] Corporation [ ] Trust [ ] Association [ ] Other

L Year of formation 1832

M State of legal domicile PA

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities
Provision of educational services as an accredited four-year undergraduate college

2 Check this box [ ] if the organization discontinued its operations or disposed of more than 25% of its net assets

3	Number of voting members of the governing body (Part VI, line 1a)	3	34
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	30
5	Total number of individuals employed in calendar year 2010 (Part V, line 2a)	5	2,533
6	Total number of volunteers (estimate if necessary)	6	4,542
7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	1,162,916
b	Net unrelated business taxable income from Form 990-T, line 34	7b	239,527

			Prior Year	Current Year
Revenue	8	Contributions and grants (Part VIII, line 1h)	14,985,223	27,250,856
	9	Program service revenue (Part VIII, line 2g)	115,460,202	119,192,411
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	22,558,150	27,504,515
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	1,293,269	1,335,842
	12	Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	154,296,844	175,283,624
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1–3)	34,794,844	34,400,620
	14	Benefits paid to or for members (Part IX, column (A), line 4)	0	0
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	68,802,760	69,805,827
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	26,371	28,576
	b	Total fundraising expenses (Part IX, column (D), line 25) 3,409,519		
	17	Other expenses (Part IX, column (A), lines 11a–11d, 11f–24f)	64,046,527	70,896,677
	18	Total expenses Add lines 13–17 (must equal Part IX, column (A), line 25)	167,670,502	175,131,700
	19	Revenue less expenses Subtract line 18 from line 12	-13,373,658	151,924

			Beginning of Current Year	End of Year
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	934,713,850	1,014,954,297
	21	Total liabilities (Part X, line 26)	265,523,172	263,933,495
	22	Net assets or fund balances Subtract line 21 from line 20	669,190,678	751,020,802

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

****** | 2012-05-14
Signature of officer | Date

MITCHELL L WEIN VP, FINANCE, ADMIN & TREASURER
Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check if self-employed [ ]	PTIN
Firm's name GRANT THORNTON LLP				Firm's EIN
Firm's address 2001 MARKET STREET SUITE 3100 PHILADELPHIA, PA 19103				Phone no (215) 561-4200

May the IRS discuss this return with the preparer shown above? (see instructions) [x] Yes [ ] No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response to any question in this Part III . . . . ☑

1 Briefly describe the organization's mission

MISSION STATEMENT AS APPROVED 5/28/83 BY THE BOARD OF TRUSTEES IN AN ENVIRONMENT THAT FOSTERS THE FREE EXCHANGE OF IDEAS, LAFAYETTE COLLEGE SEEKS TO NURTURE THE INQUIRING MIND AND TO INTEGRATE INTELLECTUAL, SOCIAL, AND PERSONAL GROWTH THE COLLEGE STRIVES TO DEVELOP STUDENTS' SKILLS OF CRITICAL THINKING, VERBAL COMMUNICATION, AND QUANTITATIVE REASONING AND THEIR CAPACITY FOR CREATIVE ENDEAVOR IT ENCOURAGES STUDENTS TO EXAMINE THE TRADITIONS OF THEIR OWN CULTURE AND THOSE OF OTHERS, TO DEVELOP SYSTEMS OF VALUES THAT INCLUDE AN UNDERSTANDING OF PERSONAL, SOCIAL, AND PROFESSIONAL RESPONSIBILITY, AND TO REGARD EDUCATION AS AN INDIPENSIBLE, LIFE-LONG PROCESS

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? . . . . ☐ Yes ☑ No

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? . . . . ☐ Yes ☑ No

If "Yes," describe these changes on Schedule O

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code) (Expenses $ 89,517,284 including grants of $ 25,000) (Revenue $ 96,175,559)

Instruction, Research, Student Services provided for both 2,362 full-time students (Fall 2010 semester) including 2 non-degree candidates and 52 additional part-time students, including 37 non-degree candidates Also includes site revenues and expenses for the Johns Hopkins University Center for Talented Youth Program Public Service - Greater Easton Development Partnership for Easton Clean and Safe City program Student Services include Enrollment Management (Admissions and Financial Aid), Registrar, Health and Counseling Centers, Dean of Students, Multicultural Affairs, Cultural Programs, Intramurals/Recreation, Intercollegiate Athletics, Religious Programs, Career Services, Student Activities and Student Organizations support Academic Support includes services such as Libraries (2), Information Technology, Academic Counseling, Course & Curriculum Development and Faculty Recruitment

4b (Code) (Expenses $ 34,375,620 including grants of $ 34,375,620) (Revenue $ 0)

Undergraduate Scholarships/Grants to Students (1,220 students, including 2 foreign exchange) through the College's Financial Aid Office ($34,062,127) Prizes, Awards and Fellowships and other awards ($148,556) to approximately 166 students and net HELP Loan Interest Subsidy Expense ($164,937) for approximately 224 Borrowers

4c (Code) (Expenses $ 21,936,150 including grants of $ 0) (Revenue $ 23,016,852)

Auxiliary Services Student Residence - Approximately 2,223 (Fall 2010 semester) resided in the College's Residence Halls, Fraternities/Sororities and College-owned off campus residences Also includes Dining Services (all day students must participate in the Dining program)

4d Other program services (Describe in Schedule O)

(Expenses $ including grants of $) (Revenue $)

4e **Total program service expenses** ▶$ 145,829,054

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If "Yes," complete Schedule A*	1	Yes	
2	Is the organization required to complete Schedule B, Schedule of Contributors (see instruction)?	2	Yes	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If "Yes," complete Schedule C, Part I*	3		No
4	**Section 501(c)(3) organizations.** Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? *If "Yes," complete Schedule C, Part II*	4	Yes	
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? *If "Yes," complete Schedule C, Part III*	5		
6	Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If "Yes," complete Schedule D, Part I*	6		No
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? *If "Yes," complete Schedule D, Part II*	7		No
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If "Yes," complete Schedule D, Part III*	8	Yes	
9	Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? *If "Yes," complete Schedule D, Part IV*	9		No
10	Did the organization, directly or through a related organization, hold assets in term, permanent,or quasi-endowments? *If "Yes," complete Schedule D, Part V*	10	Yes	
11	If the organization's answer to any of the following questions is 'Yes,' then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable			
a	Did the organization report an amount for land, buildings, and equipment in Part X, line10? *If "Yes," complete Schedule D, Part VI.*	11a	Yes	
b	Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VII.*	11b	Yes	
c	Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VIII.*	11c		No
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part IX.*	11d		No
e	Did the organization report an amount for other liabilities in Part X, line 25? *If "Yes," complete Schedule D, Part X.*	11e	Yes	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? *If "Yes," complete Schedule D, Part X.*	11f	Yes	
12a	Did the organization obtain separate, independent audited financial statements for the tax year? *If "Yes," complete Schedule D, Parts XI, XII, and XIII*	12a	Yes	
b	Was the organization included in consolidated, independent audited financial statements for the tax year? *If "Yes," and if the organization answered 'No' to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional*	12b		No
13	Is the organization a school described in section 170(b)(1)(A)(ii)? *If "Yes," complete Schedule E*	13	Yes	
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a	Yes	
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, and program service activities outside the United States? *If "Yes," complete Schedule F, Parts I and IV*	14b	Yes	
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or assistance to any organization or entity located outside the U S ? *If "Yes," complete Schedule F, Parts II and IV*	15		No
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or assistance to individuals located outside the U S ? *If "Yes," complete Schedule F, Parts III and IV*	16	Yes	
17	Did the organization report a total of more than $15,000, of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? *If "Yes," complete Schedule G, Part I (see instructions)*	17	Yes	
18	Did the organization report more than $15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? *If "Yes," complete Schedule G, Part II*	18	Yes	
19	Did the organization report more than $15,000 of gross income from gaming activities on Part VIII, line 9a? *If "Yes," complete Schedule G, Part III*	19		No
20a	Did the organization operate one or more hospitals? *If "Yes," complete Schedule H*	20a		No
b	If "Yes" to line 20a, did the organization attach its audited financial statement to this return? **Note.** Some Form 990 filers that operate one or more hospitals must attach audited financial statements (see instructions)	20b		

Part IV Checklist of Required Schedules *(continued)*

			Yes	No
21	Did the organization report more than $5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? *If "Yes," complete Schedule I, Parts I and II*	21	Yes	
22	Did the organization report more than $5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? *If "Yes," complete Schedule I, Parts I and III*	22	Yes	
23	Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? *If "Yes," complete Schedule J*	23	Yes	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, that was issued after December 31, 2002? *If "Yes," answer lines 24b–24d and complete Schedule K. If "No," go to line 25*	24a	Yes	
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		No
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		No
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		No
25a	**Section 501(c)(3) and 501(c)(4) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If "Yes," complete Schedule L, Part I*	25a		No
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? *If "Yes," complete Schedule L, Part I*	25b		No
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? *If "Yes," complete Schedule L, Part II*	26		No
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? *If "Yes," complete Schedule L, Part III*	27		No
28	Was the organization a party to a business transaction with one of the following parties? (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)			
a	A current or former officer, director, trustee, or key employee? *If "Yes," complete Schedule L, Part IV*	28a		No
b	A family member of a current or former officer, director, trustee, or key employee? *If "Yes," complete Schedule L, Part IV*	28b		No
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? *If "Yes," complete Schedule L, Part IV*	28c	Yes	
29	Did the organization receive more than $25,000 in non-cash contributions? *If "Yes," complete Schedule M*	29	Yes	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If "Yes," complete Schedule M*	30	Yes	
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If "Yes," complete Schedule N, Part I*	31		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If "Yes," complete Schedule N, Part II*	32		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301 7701-2 and 301 7701-3? *If "Yes," complete Schedule R, Part I*	33		No
34	Was the organization related to any tax-exempt or taxable entity? *If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1*	34		No
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)?	35		No
a	Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? *If "Yes," complete Schedule R, Part V, line 2* ☐ **Yes** ☑ **No**			
36	**Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? *If "Yes," complete Schedule R, Part V, line 2*	36		No
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If "Yes," complete Schedule R, Part VI*	37		No
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? **Note.** All Form 990 filers are required to complete Schedule O	38	Yes	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response to any question in this Part V . . . . ☐

					Yes	No
1a	Enter the number reported in Box 3 of Form 1096 Enter -0- if not applicable . .	1a	4,118			
b	Enter the number of Forms W-2G included in line 1a *Enter -0-* if not applicable	1b	0			
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?			1c	Yes	
2a	Enter the number of employees reported on Form W-3, *Transmittal of Wage and Tax Statements* filed for the calendar year ending with or within the year covered by this return	2a	2,533			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?			2b	Yes	
	Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)					
3a	Did the organization have unrelated business gross income of $1,000 or more during the year?			3a	Yes	
b	If "Yes," has it filed a Form 990-T for this year? *If "No," provide an explanation in Schedule O*			3b	Yes	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?			4a		No
b	If "Yes," enter the name of the foreign country ▶ See instructions for filing requirements for Form TD F 90-22 1, Report of Foreign Bank and Financial Accounts					
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?			5a		No
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?			5b		No
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?			5c		
6a	Does the organization have annual gross receipts that are normally greater than $100,000, and did the organization solicit any contributions that were not tax deductible?			6a		No
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?			6b		
7	**Organizations that may receive deductible contributions under section 170(c).**					
a	Did the organization receive a payment in excess of $75 made partly as a contribution and partly for goods and services provided to the payor?			7a	Yes	
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?			7b	Yes	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?			7c		No
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d				
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			7e		No
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			7f		No
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?			7g		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?			7h		
8	**Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.** Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?			8		
9	**Sponsoring organizations maintaining donor advised funds.**					
a	Did the organization make any taxable distributions under section 4966?			9a		
b	Did the organization make a distribution to a donor, donor advisor, or related person?			9b		
10	**Section 501(c)(7) organizations.** Enter					
a	Initiation fees and capital contributions included on Part VIII, line 12	10a				
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b				
11	**Section 501(c)(12) organizations.** Enter					
a	Gross income from members or shareholders	11a				
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	11b				
12a	**Section 4947(a)(1) non-exempt charitable trusts.** Is the organization filing Form 990 in lieu of Form 1041?			12a		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b				
13	**Section 501(c)(29) qualified nonprofit health insurance issuers.**					
a	Is the organization licensed to issue qualified health plans in more than one state? **Note.** See the instructions for additional information the organization must report on Schedule O			13a		
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b				
c	Enter the amount of reserves on hand	13c				
14a	Did the organization receive any payments for indoor tanning services during the tax year?			14a		No
b	If "Yes," has it filed a Form 720 to report these payments? *If "No," provide an explanation in Schedule O*			14b		

Part VI **Governance, Management, and Disclosure** For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response to any question in this Part VI . . . . ☑

Section A. Governing Body and Management

				Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year	1a 34			
b	Enter the number of voting members included in line 1a, above, who are independent	1b 30			
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		2	Yes	
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		3	Yes	
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		4	Yes	
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		5		No
6	Does the organization have members or stockholders?		6		No
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?		7a		No
b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		7b		No
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following				
a	The governing body?		8a	Yes	
b	Each committee with authority to act on behalf of the governing body?		8b	Yes	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		9		No

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

			Yes	No
10a	Does the organization have local chapters, branches, or affiliates?	10a		No
b	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?	10b		
11a	Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?	11a	Yes	
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990			
12a	Does the organization have a written conflict of interest policy? *If "No," go to line 13*	12a	Yes	
b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	Yes	
c	Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	12c	Yes	
13	Does the organization have a written whistleblower policy?	13	Yes	
14	Does the organization have a written document retention and destruction policy?	14	Yes	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a	The organization's CEO, Executive Director, or top management official	15a	Yes	
b	Other officers or key employees of the organization	15b	Yes	
	If "Yes" to line 15a or 15b, describe the process in Schedule O (See instructions)			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		No
b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?	16b		

Section C. Disclosure

17 List the States with which a copy of this Form 990 is required to be filed ▶PA

18 Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection Indicate how you make these available Check all that apply

☐ Own website ☑ Another's website ☑ Upon request

19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public See Additional Data Table

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization ▶

PAUL ZIMMERMAN CONTROLLER
730 HIGH ST 202 MARKLE HALL
Easton, PA 18042
(610) 330-5137

Part VII **Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Check if Schedule O contains a response to any question in this Part VII . . . . ☐

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed Report compensation for the calendar year ending with or within the organization's tax year

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation, and **current** key employees Enter -0- in columns (D), (E), and (F) if no compensation was paid
- List all of the organization's **current** key employees, if any See instructions for definition of "key employee "
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than $100,000 from the organization and any related organizations
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee

(A) Name and Title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (check all that apply) Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
See Additional Data Table										

Part VII **Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees** (continued)

(A) Name and Title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (check all that apply): Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
See Additional Data Table										

1b Sub-Total ▶			
c Total from continuation sheets to Part VII, Section A ▶			
d Total (add lines 1b and 1c) ▶	3,029,774	0	702,875

2 Total number of individuals (including but not limited to those listed above) who received more than $100,000 in reportable compensation from the organization ▶103

		Yes	No
3 Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*	**3**		No
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? *If "Yes," complete Schedule J for such individual*	**4**	Yes	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? *If "Yes," complete Schedule J for such person*	**5**		No

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization

(A) Name and business address	(B) Description of services	(C) Compensation
Sodexo Inc Affiliates 6081 Hamilton Blvd ALLENTOWN, PA 18106	Dining Services	6,265,770
Whiting-Turner Contracting Co PO Box 17596 BALTIMORE, MD 21297	Construction	1,477,052
Elliott International 40 West 57th St NEW YORK, NY 10019	Investment Manager	970,460
Allied Building Corp 575 Main St Suite 200 BETHLEHEM, PA 18018	Construction Srvcs	839,491
Archstone Partners 360 Madison Ave 20th Floor NEW YORK, NY 10017	Investment Custodian	807,281

2 Total number of independent contractors (including but not limited to those listed above) who received more than $100,000 in compensation from the organization ▶62

Part VIII Statement of Revenue

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1a	Federated campaigns . . 1a					
	b	Membership dues 1b					
	c	Fundraising events 1c	35,875				
	d	Related organizations . . . 1d					
	e	Government grants (contributions) 1e	3,393,032				
	f	All other contributions, gifts, grants, and similar amounts not included above 1f	23,821,949				
	g	Noncash contributions included in lines 1a-1f $	2,646,892				
	h	**Total.** Add lines 1a-1f . . . . ▶		27,250,856			
Program Service Revenue			Business Code				
	2a	TUITION & FEES	900099	94,210,402	94,210,402		
	b	AUXILIARY SERVICES	900099	22,586,206	22,586,206		
	c	ATHLETICS/SPORTS NETWORK	900099	1,284,475	1,284,475		
	d	JOHNS HOPKINS CTY	900099	628,144	628,144		
	e	SUMMER DINING	900099	430,646	430,646		
	f	All other program service revenue		52,538	52,538		
	g	**Total.** Add lines 2a–2f . . . . ▶		119,192,411			
Other Revenue	3	Investment income (including dividends, interest and other similar amounts) . . . . . ▶		12,906,457		692,753	12,213,704
	4	Income from investment of tax-exempt bond proceeds . . ▶		389			389
	5	Royalties . . . . ▶		0			
			(i) Real / (ii) Personal				
	6a	Gross Rents	643,467 /				
	b	Less rental expenses	588,020 /				
	c	Rental income or (loss)	55,447 /				
	d	Net rental income or (loss) . . . . ▶		55,447			55,447
			(i) Securities / (ii) Other				
	7a	Gross amount from sales of assets other than inventory	107,426,831 / 1,600				
	b	Less cost or other basis and sales expenses	92,830,762 / 0				
	c	Gain or (loss)	14,596,069 / 1,600				
	d	Net gain or (loss) . . . . ▶		14,597,669		404,086	14,193,583
	8a	Gross income from fundraising events (not including $ 35,875 of contributions reported on line 1c) See Part IV, line 18 . . . a	35,365				
	b	Less direct expenses . . . b	38,162				
	c	Net income or (loss) from fundraising events . . ▶		-2,797			-2,797
	9a	Gross income from gaming activities See Part IV, line 19 . a					
	b	Less direct expenses . . . . b					
	c	Net income or (loss) from gaming activities . . . ▶		0			
	10a	Gross sales of inventory, less returns and allowances . a	2,079,889				
	b	Less cost of goods sold . . b	1,841,070				
	c	Net income or (loss) from sales of inventory . . ▶		238,819		41,077	197,742
		Miscellaneous Revenue	Business Code				
	11a	FEES, FINES, AND COST RECOVERY	900099	551,694			551,694
	b	STUDENT TELECOMMUNICATIONS	517000	230,615			230,615
	c	MISCELLANEOUS	900099	262,064		25,000	237,064
	d	All other revenue					
	e	**Total.** Add lines 11a–11d . . . . . . ▶		1,044,373			
	12	**Total revenue.** See Instructions . . . ▶		175,283,624	119,192,411	1,162,916	27,677,441

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.
All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	**(A)** Total expenses	**(B)** Program service expenses	**(C)** Management and general expenses	**(D)** Fundraising expenses
1 Grants and other assistance to governments and organizations in the U S See Part IV, line 21	25,000	25,000		
2 Grants and other assistance to individuals in the U S See Part IV, line 22	34,123,620	34,123,620		
3 Grants and other assistance to governments, organizations, and individuals outside the U S See Part IV, lines 15 and 16	252,000	252,000		
4 Benefits paid to or for members	0			
5 Compensation of current officers, directors, trustees, and key employees	2,033,330	95,680	1,735,750	201,900
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0			
7 Other salaries and wages	49,449,631	38,374,520	9,342,587	1,732,524
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	4,336,464	3,142,223	1,037,883	156,358
9 Other employee benefits	10,320,063	7,477,966	2,469,989	372,108
10 Payroll taxes	3,666,339	2,656,648	877,496	132,195
a Fees for services (non-employees) Management	0			
b Legal	344,043	689	338,846	4,508
c Accounting	272,927	0	272,927	0
d Lobbying	120,515	0	120,515	0
e Professional fundraising services *See Part IV, line 17* . .	28,576			28,576
f Investment management fees	10,867,907		10,867,907	
g Other	7,667,205	4,157,049	3,407,365	102,791
12 Advertising and promotion	85,714	40,825	44,889	
13 Office expenses	2,642,670	1,639,079	714,777	288,814
14 Information technology	1,352,293	1,044,706	307,587	
15 Royalties . .	0			
16 Occupancy	2,879,766	791	2,878,975	
17 Travel	4,706,944	4,156,997	379,730	170,217
18 Payments of travel or entertainment expenses for any federal, state, or local public officials	0			
19 Conferences, conventions, and meetings	624,669	429,349	92,207	103,113
20 Interest	7,703,550	7,509,085	194,465	
21 Payments to affiliates	0			
22 Depreciation, depletion, and amortization	13,289,478	12,881,591	407,887	
23 Insurance	800,404	251,360	544,111	4,933
24 Other expenses Itemize expenses not covered above (List miscellaneous expenses in line 24f If line 24f amount exceeds 10% of line 25, column (A) amount, list line 24f expenses on Schedule O)				
a AUXILIARY SERVICES	10,333,364	10,333,364	0	0
b NON-OFFICE SUPPLIES	2,512,013	1,477,531	1,034,482	0
c MAINT, TAXES, BOND ISSUANCE	1,078,294	267,827	809,863	604
d RECRUITING EXPENSES	817,209	794,975	22,234	0
e ALLOC OF INDIRECT OVERHEAD	0	12,965,049	-12,965,049	0
f All other expenses	2,797,712	1,731,130	955,704	110,878
25 **Total functional expenses.** Add lines 1 through 24f	175,131,700	145,829,054	25,893,127	3,409,519
26 **Joint costs.** Check here ▶ ☐ if following SOP 98-2 (ASC 958-720) Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

			(A) Beginning of year		(B) End of year
Assets	1	Cash—non-interest-bearing	17,820	1	17,145
	2	Savings and temporary cash investments	48,642,980	2	67,189,238
	3	Pledges and grants receivable, net	11,859,861	3	12,711,354
	4	Accounts receivable, net	1,204,477	4	1,176,299
	5	Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L		5	
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers, and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions) Schedule L		6	
	7	Notes and loans receivable, net	4,274,572	7	4,466,621
	8	Inventories for sale or use	578,542	8	647,220
	9	Prepaid expenses and deferred charges	3,058,493	9	3,015,773
	10a	Land, buildings, and equipment cost or other basis *Complete Part VI of Schedule D* — 10a: 435,788,135			
	b	Less accumulated depreciation — 10b: 182,868,934	258,866,175	10c	252,919,201
	11	Investments—publicly traded securities	186,169,458	11	232,212,788
	12	Investments—other securities See Part IV, line 11	411,885,210	12	434,224,980
	13	Investments—program-related See Part IV, line 11		13	
	14	Intangible assets		14	
	15	Other assets See Part IV, line 11	8,156,262	15	6,373,678
	16	**Total assets.** Add lines 1 through 15 (must equal line 34)	934,713,850	16	1,014,954,297
Liabilities	17	Accounts payable and accrued expenses	47,713,476	17	44,135,909
	18	Grants payable	2,000,200	18	2,006,913
	19	Deferred revenue	6,944,143	19	6,382,568
	20	Tax-exempt bond liabilities	171,245,904	20	170,788,606
	21	Escrow or custodial account liability *Complete Part IV of Schedule D*		21	
	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons *Complete Part II of Schedule L*		22	
	23	Secured mortgages and notes payable to unrelated third parties	134,945	23	89,907
	24	Unsecured notes and loans payable to unrelated third parties		24	
	25	Other liabilities Complete Part X of Schedule D	37,484,504	25	40,529,592
	26	**Total liabilities.** Add lines 17 through 25	265,523,172	26	263,933,495
Net Assets or Fund Balances		**Organizations that follow SFAS 117, check here ▶ ☑ and complete lines 27 through 29, and lines 33 and 34.**			
	27	Unrestricted net assets	211,363,818	27	238,315,659
	28	Temporarily restricted net assets	211,395,935	28	249,877,464
	29	Permanently restricted net assets	246,430,925	29	262,827,679
		Organizations that do not follow SFAS 117, check here ▶ ☐ and complete lines 30 through 34.			
	30	Capital stock or trust principal, or current funds		30	
	31	Paid-in or capital surplus, or land, building or equipment fund		31	
	32	Retained earnings, endowment, accumulated income, or other funds		32	
	33	Total net assets or fund balances	669,190,678	33	751,020,802
	34	Total liabilities and net assets/fund balances	934,713,850	34	1,014,954,297

Part XI Reconcilliation of Net Assets

Check if Schedule O contains a response to any question in this Part XI . . . . ☑

1	Total revenue (must equal Part VIII, column (A), line 12) . . .	1	175,283,624
2	Total expenses (must equal Part IX, column (A), line 25)	2	175,131,700
3	Revenue less expenses Subtract line 2 from line 1	3	151,924
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A)) . .	4	669,190,678
5	Other changes in net assets or fund balances (explain in Schedule O)	5	81,678,200
6	Net assets or fund balances at end of year Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B))	6	751,020,802

Part XII Financial Statements and Reporting

Check if Schedule O contains a response to any question in this Part XII . . . . ☐

			Yes	No
1	Accounting method used to prepare the Form 990 ☐ Cash ☑ Accrual ☐ Other ____________ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? . .	2a		No
b	Were the organization's financial statements audited by an independent accountant?	2b	Yes	
c	If "Yes," to 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O	2c	Yes	
d	If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a separate basis, consolidated basis, or both ☑ Separate basis ☐ Consolidated basis ☐ Both consolidated and separated basis			
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a	Yes	
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits . .	3b	Yes	

SCHEDULE A
(Form 990 or 990EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2010

Open to Public Inspection

Name of the organization
Lafayette College

Employer identification number
24-0795686

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions

The organization is not a private foundation because it is (For lines 1 through 11, check only one box)

1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**

2 ☑ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E)

3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**

4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state

5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II)

6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)** (Complete Part II)

8 ☐ A community trust described in **section 170(b)(1)(A)(vi)** (Complete Part II)

9 ☐ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2).** (Complete Part III)

10 ☐ An organization organized and operated exclusively to test for public safety See**section 509(a)(4).**

11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h

a ☐ Type I **b** ☐ Type II **c** ☐ Type III - Functionally integrated **d** ☐ Type III - Other

e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)

f If the organization received a written determination from the IRS that it is a Type I, Type II or Type III supporting organization, check this box ☐

g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

		Yes	No
(i) a person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the the supported organization?	**11g(i)**		
(ii) a family member of a person described in (i) above?	**11g(ii)**		
(iii) a 35% controlled entity of a person described in (i) or (ii) above?	**11g(iii)**		

h Provide the following information about the supported organization(s)

(i) Name of supported organization	**(ii)** EIN	**(iii)** Type of organization (described on lines 1- 9 above or IRC section **(see instructions)**)	**(iv)** Is the organization in col (i) listed in your governing document? Yes	No	**(v)** Did you notify the organization in col (i) of your support? Yes	No	**(vi)** Is the organization in col (i) organized in the U S ? Yes	No	**(vii)** Amount of support
Total									

Part II **Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**
(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 **Total.** Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 **Public Support.** Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
11 **Total support** (Add lines 7 through 10)						

12 Gross receipts from related activities, etc (See instructions) **12**

13 **First Five Years** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and **stop here** ▶☐

Section C. Computation of Public Support Percentage

14 Public Support Percentage for 2010 (line 6 column (f) divided by line 11 column (f)) **14**

15 Public Support Percentage for 2009 Schedule A, Part II, line 14 **15**

16a **33 1/3% support test—2010.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☐

b **33 1/3% support test—2009.** If the organization did not check the box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☐

17a **10%-facts-and-circumstances test—2010.** If the organization did not check a box on line 13, 16a, or 16b and line 14 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization ▶☐

b **10%-facts-and-circumstances test—2009.** If the organization did not check a box on line 13, 16a, 16b, or 17a and line 15 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization ▶☐

18 **Private Foundation** If the organization did not check a box on line 13, 16a, 16b, 17a or 17b, check this box and see instructions ▶☐

Part III **Support Schedule for Organizations Described in Section 509(a)(2)**
(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	**(a)** 2006	**(b)** 2007	**(c)** 2008	**(d)** 2009	**(e)** 2010	**(f)** Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 **Total.** Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of $5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 **Public Support** (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in)	**(a)** 2006	**(b)** 2007	**(c)** 2008	**(d)** 2009	**(e)** 2010	**(f)** Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
13 **Total support** (Add lines 9, 10c, 11 and 12)						

14 **First Five Years** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section501(c)(3) organization, check this box and **stop here** ▶☐

Section C. Computation of Public Support Percentage

15 Public Support Percentage for 2010 (line 8 column (f) divided by line 13 column (f))	**15**	
16 Public support percentage from 2009 Schedule A, Part III, line 15	**16**	

Section D. Computation of Investment Income Percentage

17 Investment income percentage for **2010** (line 10c column (f) divided by line 13 column (f))	**17**	
18 Investment income percentage from **2009** Schedule A, Part III, line 17	**18**	

19a **33 1/3% support tests—2010.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3% and line 17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☐

b **33 1/3% support tests—2009.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☐

20 **Private Foundation** If the organization did not check a box on line 14, 19a or 19b, check this box and see instructions ▶☐

Part IV **Supplemental Information.** Supplemental Information. Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).

SCHEDULE C
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Political Campaign and Lobbying Activities

For Organizations Exempt From Income Tax Under section 501(c) and section 527
▶ **Complete if the organization is described below.**
▶ **Attach to Form 990 or Form 990-EZ.** ▶ **See separate instructions.**

OMB No 1545-0047

2010

Open to Public Inspection

If the organization answered "Yes," to Form 990, Part IV, Line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then
- Section 501(c)(3) organizations Complete Parts I-A and B Do not complete Part I-C
- Section 501(c) (other than section 501(c)(3)) organizations Complete Parts I-A and C below Do not complete Part I-B
- Section 527 organizations Complete Part I-A only

If the organization answered "Yes," to Form 990, Part IV, Line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then
- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)) Complete Part II-A Do not complete Part II-B
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)) Complete Part II-B Do not complete Part II-A

If the organization answered "Yes," to Form 990, Part IV, Line 5 (Proxy Tax) or Form 990-EZ, Part V, line 35a (Proxy Tax), then
- Section 501(c)(4), (5), or (6) organizations Complete Part III

Name of the organization	Employer identification number
Lafayette College	24-0795686

Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

1 Provide a description of the organization's direct and indirect political campaign activities in Part IV

2 Political expenditures ▶ $

3 Volunteer hours

Part I-B Complete if the organization is exempt under section 501(c)(3).

1 Enter the amount of any excise tax incurred by the organization under section 4955 ▶ $

2 Enter the amount of any excise tax incurred by organization managers under section 4955 ▶ $

3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? ☐ Yes ☐ No

4a Was a correction made? ☐ Yes ☐ No

b If "Yes," describe in Part IV

Part I-C Complete if the organization is exempt under section 501(c) except section 501(c)(3).

1 Enter the amount directly expended by the filing organization for section 527 exempt function activities ▶ $

2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt funtion activities ▶ $

3 Total exempt function expenditures Add lines 1 and 2 Enter here and on Form 1120-POL, line 17b ▶ $

4 Did the filing organization file **Form 1120-POL** for this year? ☐ Yes ☐ No

5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments For each organization listed, enter the amount paid from the filing organization's funds Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC) If additional space is needed, provide information in Part IV

(a) Name	**(b)** Address	**(c)** EIN	**(d)** Amount paid from filing organization's funds If none, enter -0-	**(e)** Amount of political contributions received and promptly and directly delivered to a separate political organization If none, enter -0-

Part II-A **Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).**

A Check ☐ if the filing organization belongs to an affiliated group
B Check ☐ if the filing organization checked box A and "limited control" provisions apply

	Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)	**(a)** Filing Organization's Totals	**(b)** Affiliated Group Totals
1a	Total lobbying expenditures to influence public opinion (grass roots lobbying)		
b	Total lobbying expenditures to influence a legislative body (direct lobbying)	120,515	
c	Total lobbying expenditures (add lines 1a and 1b)	120,515	
d	Other exempt purpose expenditures	175,011,185	
e	Total exempt purpose expenditures (add lines 1c and 1d)	175,131,700	
f	Lobbying nontaxable amount Enter the amount from the following table in both columns	1,000,000	

If the amount on line 1e, column (a) or (b) is:	**The lobbying nontaxable amount is:**
Not over $500,000	20% of the amount on line 1e
Over $500,000 but not over $1,000,000	$100,000 plus 15% of the excess over $500,000
Over $1,000,000 but not over $1,500,000	$175,000 plus 10% of the excess over $1,000,000
Over $1,500,000 but not over $17,000,000	$225,000 plus 5% of the excess over $1,500,000
Over $17,000,000	$1,000,000

		(a)	(b)
g	Grassroots nontaxable amount (enter 25% of line 1f)	250,000	
h	Subtract line 1g from line 1a If zero or less, enter -0-	0	
i	Subtract line 1f from line 1c If zero or less, enter -0-	0	
j	If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?	☐ **Yes**	☐ **No**

4-Year Averaging Period Under Section 501(h)
(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 2a through 2f on page 4.)

Lobbying Expenditures During 4-Year Averaging Period

	Calendar year (or fiscal year beginning in)	**(a)** 2007	**(b)** 2008	**(c)** 2009	**(d)** 2010	**(e)** Total
2a	Lobbying non-taxable amount			120,699	120,515	241,214
b	Lobbying ceiling amount (150% of line 2a, column(e))					361,821
c	Total lobbying expenditures			120,699	120,515	241,214
d	Grassroots non-taxable amount			250,000	250,000	500,000
e	Grassroots ceiling amount (150% of line 2d, column (e))					750,000
f	Grassroots lobbying expenditures			0	0	0

Part II-B **Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).**

		(a) Yes	(a) No	(b) Amount
1	During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of			
a	Volunteers?			
b	Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?			
c	Media advertisements?			
d	Mailings to members, legislators, or the public?			
e	Publications, or published or broadcast statements?			
f	Grants to other organizations for lobbying purposes?			
g	Direct contact with legislators, their staffs, government officials, or a legislative body?			
h	Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?			
i	Other activities? If "Yes," describe in Part IV			
j	Total lines 1c through 1i			
2a	Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?			
b	If "Yes," enter the amount of any tax incurred under section 4912			
c	If "Yes," enter the amount of any tax incurred by organization managers under section 4912			
d	If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

Part III-A **Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).**

			Yes	No
1	Were substantially all (90% or more) dues received nondeductible by members?	1		
2	Did the organization make only in-house lobbying expenditures of $2,000 or less?	2		
3	Did the organization agree to carryover lobbying and political expenditures from the prior year?	3		

Part III-B **Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) if BOTH Part III-A, lines 1 and 2 are answered "No" OR if Part III-A, line 3 is answered "Yes".**

1	Dues, assessments and similar amounts from members	1	
2	Section 162(e) non-deductible lobbying and political expenditures **(do not include amounts of political expenses for which the section 527(f) tax was paid).**		
a	Current year	2a	
b	Carryover from last year	2b	
c	Total	2c	
3	Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	3	
4	If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	4	
5	Taxable amount of lobbying and political expenditures (see instructions)	5	

Part IV **Supplemental Information**

Complete this part to provide the descriptions required for Part I-A, line 1, Part I-B, line 4, Part I-C, line 5, and Part II-B, line 1i Also, complete this part for any additional information

Identifier	Return Reference	Explanation
PART II-A, LINE 1B		A firm was engaged for the direct lobbying of congressmen and senators

SCHEDULE D (Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.
▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2010

Open to Public Inspection

Name of the organization
Lafayette College

Employer identification number
24-0795686

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

		(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year		
2	Aggregate contributions to (during year)		
3	Aggregate grants from (during year)		
4	Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit ☐ Yes ☐ No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply)

☐ Preservation of land for public use (e g , recreation or pleasure)
☐ Preservation of an historically importantly land area
☐ Protection of natural habitat
☐ Preservation of a certified historic structure
☐ Preservation of open space

2 Complete lines 2a–2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

			Held at the End of the Year
a	Total number of conservation easements	2a	
b	Total acreage restricted by conservation easements	2b	
c	Number of conservation easements on a certified historic structure included in (a)	2c	
d	Number of conservation easements included in (c) acquired after 8/17/06	2d	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ▶ ______

4 Number of states where property subject to conservation easement is located ▶ ______

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting and enforcing conservation easements during the year ▶ ______

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ $ ______

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1 ▶ $ 137,800

(ii) Assets included in Form 990, Part X ▶ $ 2,455,034

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items

a Revenues included in Form 990, Part VIII, line 1 ▶ $ ______

b Assets included in Form 990, Part X ▶ $ ______

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

3 Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply)

a ☑ Public exhibition
d ☑ Loan or exchange programs
b ☑ Scholarly research
e ☐ Other
c ☑ Preservation for future generations

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5 During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☑ No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV and complete the following table

		Amount
c Beginning balance	1c	
d Additions during the year	1d	
e Distributions during the year	1e	
f Ending balance	1f	

2a Did the organization include an amount on Form 990, Part X, line 21? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current Year	(b) Prior Year	(c) Two Years Back	(d) Three Years Back	(e) Four Years Back
1a Beginning of year balance	571,722,078	526,566,830	674,092,733		
b Contributions	12,832,458	2,968,035	9,312,825		
c Investment earnings or losses	96,467,560	74,861,818	-124,340,445		
d Grants or scholarships	7,952,953	8,142,053	8,848,524		
e Other expenditures for facilities and programs	21,701,572	23,057,047	21,990,211		
f Administrative expenses	1,779,684	1,475,505	1,659,548		
g End of year balance	649,587,887	571,722,078	526,566,830		

2 Provide the estimated percentage of the year end balance held as

a Board designated or quasi-endowment ▶ 22 560 %

b Permanent endowment ▶ 40 460 %

c Term endowment ▶ 36 980 %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

		Yes	No
(i) unrelated organizations	3a(i)	Yes	
(ii) related organizations	3a(ii)		No
b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?	3b		

4 Describe in Part XIV the intended uses of the organization's endowment funds

Part VI Investments—Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		4,035,752		4,035,752
b Buildings		317,720,103	108,241,541	209,478,562
c Leasehold improvements				0
d Equipment		74,256,188	61,556,835	12,699,353
e Other		39,776,092	13,070,558	26,705,534
Total. Add lines 1a-1e *(Column (d) should equal Form 990, Part X, column (B), line 10(c).)* ▶				252,919,201

Part VII Investments—Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A) EQUITY INSTIT MUTUTAL FUNDS	67,209,459	F
(B) EQUITY MUTUAL FUNDS	3,154,780	F
(C) ALTERNATIVE INSTRUMENTS	363,193,627	F
(D) UNITED EDU SUBSCRIBER SAVINGS	281,257	C
(E) INSURANCE POL, L C IS BENEFICI	353,018	C
(F) CO-OP EQUITY INTEREST (E & I)	15,234	C
(G) COMMONWEALTH ANNUITY	17,605	C
Total. *(Column (b) should equal Form 990, Part X, col (B) line 12)* ▶	434,224,980	

Part VIII Investments—Program Related. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Total. *(Column (b) should equal Form 990, Part X, col (B) line 13)* ▶		

Part IX Other Assets. See Form 990, Part X, line 15.

(a) Description	(b) Book value
Total. *(Column (b) should equal Form 990, Part X, col.(B) line 15.)* . . . . ▶	

Part X Other Liabilities. See Form 990, Part X, line 25.

1 (a) Description of Liability	(b) Amount
Federal Income Taxes	310,719
INT RATE HEDGE/SWAP AGREEMENTS	11,643,035
AGENCY FUNDS	2,025,788
ASSET RETIREMENT OBLIGATION (F	6,041,111
ANNUITIES PAYABLE	20,508,939
Total. *(Column (b) should equal Form 990, Part X, col (B) line 25)* ▶	40,529,592

2. Fin 48 (ASC 740) Footnote In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC740)

Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	175,283,624
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	175,131,700
3	Excess or (deficit) for the year Subtract line 2 from line 1	3	151,924
4	Net unrealized gains (losses) on investments	4	69,917,808
5	Donated services and use of facilities	5	0
6	Investment expenses	6	8,774,474
7	Prior period adjustments	7	0
8	Other (Describe in Part XIV)	8	2,985,918
9	Total adjustments (net) Add lines 4 - 8	9	81,678,200
10	Excess or (deficit) for the year per financial statements Combine lines 3 and 9	10	81,830,124

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements			1	214,579,488
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12				
a	Net unrealized gains on investments	2a	69,917,808		
b	Donated services and use of facilities	2b	0		
c	Recoveries of prior year grants	2c	0		
d	Other (Describe in Part XIV)	2d	-30,996,174		
e	Add lines **2a** through **2d**			2e	38,921,634
3	Subtract line **2e** from line **1**			3	175,657,854
4	Amounts included on Form 990, Part VIII, line 12, but not on line **1**				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	2,093,022		
b	Other (Describe in Part XIV)	4b	-2,467,252		
c	Add lines **4a** and **4b**			4c	-374,230
5	Total Revenue Add lines **3** and **4c.** (This should equal Form 990, Part I, line 12)			5	175,283,624

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements			1	132,749,364
2	Amounts included on line 1 but not on Form 990, Part IX, line 25				
a	Donated services and use of facilities	2a	0		
b	Prior year adjustments	2b	0		
c	Other losses	2c	0		
d	Other (Describe in Part XIV)	2d	2,467,252		
e	Add lines **2a** through **2d**			2e	2,467,252
3	Subtract line **2e** from line **1**			3	130,282,112
4	Amounts included on Form 990, Part IX, line 25, but not on line **1:**				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	10,867,496		
b	Other (Describe in Part XIV)	4b	33,982,092		
c	Add lines **4a** and **4b**			4c	44,849,588
5	Total expenses Add lines **3** and **4c.** (This should equal Form 990, Part I, line 18)			5	175,131,700

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b Also complete this part to provide any additional information

Identifier	Return Reference	Explanation
COLLECTIONS OF ART, HISTORICAL TREASURES, ETC	FORM 990, SCHEDULE D, PART III, LINE 4	Among the rich resources provided for students is a fine, small art collection comprised mostly of gifts from generous alumni and other donors The collection includes eighteenth-through early twenty-first century American and European paintings, prints, and sculpture, vintage photographs, and contemporary American sculpture and paintings Recent acquisitions build on the strength of the existing collections The mission statement for the art collection is to document, preserve for future generations, exhibit, and make accessible the College's art collection to the students, public, and scholars through exhibitions, publications, reproductions, and by granting access for research purposes The administration of the art collection complies with museum-field wide standards of care (see American Association of Museums, AAM) Students have curated exhibitions from the collections, When appropriate, artwork is loaned to other institutions for exhibitions of scholarly importance, images of artwork are readily available for reproduction in commercial (ex text books) and academic-scholarly publications (generally at no charge or nominal fee) Lafayette College's Special Collections and College Archives The Lafayette Special Collections and College Archives are home to approximately 20,000 rare books and more than 2,000 cubic feet of manuscripts and archives The holdings include manuscripts, rare books, prints and memorabilia relating to the Marquis de Lafayette, rare book collections on Stephen Crane, angling, miniature books, and artists' books, papers of former Treasury Secretary William E Simon, New Jersey Governor Robert B Meyner and Congresswoman Helen Meyner, the early records of the Easton-based Dixie Cup Company and the papers of noted illustrator and artist Howard Chandler Christy The College Archives serves as the repository for the records of Lafayette College, dating back to the founding of the College in 1824-1826 It is charged with records management responsibilities for current College records The Archives also includes more than 50,000 photographs, audio-visual recordings, and objects that document the College's history
ENDOWMENT INVESTMENT GUIDELINES	FORM 990, SCHEDULE D, PART V	The intent of the College's Investment Guidelines for its endowment is to provide a predictable stream of funding for the College's programs from the endowment while seeking to maintain the purchasing power of the endowment assets Program and Capital Assets expenses supported from the endowment operating distribution include Student Financial Aid Grants, Prizes and Fellowships ($7,952,900) Instruction ($6,969,200), Research ($102,200), Academic Support ($746,700 - includes Libraries of $622,000), Intercollegiate Athletics ($184,300), Student Services ($1,048,600), Operation and Maintenance of Plant ($1,827,400, including Auxiliary Services) The College also utilized an additional $10,823,200 of Unrestricted Endowment Income and realized gains in support of budgeted operations The Administrative expenses reported ($1,779,700) are primarily the required distributions of Annuity Funds principal to fund annuitant payments ($1,733,000) as reported in the non-operating section of the College's Statement of Activities for the year ended June 30, 2011 Certain restricted endowments also provide that income can be used for facilities capital projects expenses and to fund student loans
FIN 48 FOOTNOTE	FORM 990, SCHEDULE D, PART X, LINE 2	The College has been granted tax exempt status as a nonprofit organization under Section 501(c)(3) of the Internal Revenue Code, and accordingly, files federal tax Form 990 (Return of Organization Exempt from Income Tax) annually The College also files federal tax Form 990-T (Exempt Organizations Business Income Tax Return) on net income of unrelated business activities The College estimates an income tax liability of $450,000 for the Form 990-T for the year ended June 30, 2011, of which $139,281 has been prepaid as of June 30, 2011 The College's federal and state income taxes for the year ended June 30, 2010 were $300 A tax position is recognized or derecognized by the College based on a "more likely than not" threshold This applies to positions taken or expected to be taken in a tax return The College does not believe its financial statements include uncertain tax positions
RECONCILIATION OF CHANGE IN NET ASSETS	FORM 990, PART XI, LINE 8	CHANGE IN ANNUITIES PAYABLE ESTIMATE (3,598,000) DISTRIB FROM PRINCIPAL TO FUND ANNUITIES PAYABLE (1,733,030) CHANGE IN MV OF INTEREST RATE SWAP AGREEMENTS 1,178,367 PROVISION FOR UNCOLLECTIBLE NON OP PLEDGES REC 2,873,410 LOSS ON DISPOSAL OF PROPERTY, PLANT & EQUIPMENT (339,829) GAIN ADJUSTMENT FOR EXPERIENCE OF EARLY RETIREMENT COST 4,605,000 ----------- TOTAL $2,985,918 ===========
RECONCILIATION OF REVENUE	FORM 990, SCHEDULE D, PART XII	LINE 2D FINANCIAL AID GRANTS TO STUDENTS (34,062,127) ENDOWMENT AGENCY (57,765) CHANGE IN ANNUITIES PAYABLE ESTIMATE (3,598,000) DISTRIB FROM PRINCIPAL TO FUND ANNUITIES PAYABLE (1,733,030) CHANGE IN MV OF INTEREST RATE SWAP AGREEMENTS 1,178,367 PROVISION FOR UNCOLLECTIBLE NON OP PLEDGES REC 2,873,410 GAIN ADJUSTMENT FOR EXPERIENCE OF EARLY RETIREMENT COST 4,605,000 LOSS ON DISPOSAL OF PP&E (339,829) GIFTS IN KIND ADJUSTMENT 137,800 ------------ TOTAL LINE 2D ($30,996,174) =========== LINE 4B FUNDRAISING REVENUES TO EXTENT EXPENDED (38,162) RENTAL REVENUES TO EXTENT EXPENDED (588,020) COLLEGE STORE (COGS) REVENUES TO EXTENT EXPENDED (1,841,070) ----------- TOTAL LINE 4B ($2,467,252) ===========
RECONCILIATION OF EXPENSES	FORM 990, SCHEDULE D, PART XIII	LINE 2D FUNDRAISING REVENUES TO EXTENT EXPENDED 38,162 RENTAL REVENUES TO EXTENT EXPENDED 588,020 COLLEGE STORE (COGS) TO EXTENT EXPENDED 1,841,070 ----------- TOTAL LINE 2D $2,467,252 =========== LINE 4B FINANCIAL AID GRANTS TO STUDENTS 34,062,127 ENDOWMENT AGENCY 57,765 GIFTS IN KIND ADJUSTMENT (137,800) ----------- TOTAL LINE 4B $33,982,092 ===========

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SCHEDULE E
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Schools

▶Complete if the organization answered "Yes" to Form 990, Part IV, line 13, or Form 990-EZ, Part VI, line 48.
▶ Attach to Form 990 or Form 990-EZ.

OMB No 1545-0047

2010

Open to Public Inspection

Name of the organization
Lafayette College

Employer identification number
24-0795686

Part I

			YES	NO
1	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	1	Yes	
2	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	2	Yes	
3	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe If "No," please explain If you need more space use Part II	3	Yes	
4	Does the organization maintain the following?			
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	4a	Yes	
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	4b	Yes	
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	4c	Yes	
d	Copies of all material used by the organization or on its behalf to solicit contributions?	4d	Yes	
	If you answered "No" to any of the above, please explain If you need more space, use Part II			
5	Does the organization discriminate by race in any way with respect to			
a	Students' rights or privileges?	5a		No
b	Admissions policies?	5b		No
c	Employment of faculty or administrative staff?	5c		No
d	Scholarships or other financial assistance?	5d		No
e	Educational policies?	5e		No
f	Use of facilities?	5f		No
g	Athletic programs?	5g		No
h	Other extracurricular activities?	5h		No
	If you answered "Yes" to any of the above, please explain If you need more space, use Part II			
6a	Does the organization receive any financial aid or assistance from a governmental agency?	6a	Yes	
b	Has the organization's right to such aid ever been revoked or suspended?	6b		No
	If you answered "Yes" to either line 6a or line 6b, explain on Part II			
7	Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," explain on Part II	7	Yes	

Part II Supplemental Information

Complete this part to provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and 7, as applicable Also complete this part to provide any other additional information (see instructions)

Identifier	Return Reference	Explanation
Racial Nondiscriminatory Policy	Form 990, Schedule E, Part I, Line 3	Via Website http //catalog lafayette edu (see Non-discrimination Policy Statement) Also on Website, see separate Diversity and Inclusiveness Statement
Financial Aid from a Governmental Agency	Form 990, Schedule E, Part I, Line 6a	Federal grants Federal Pell Grant Program Federal Supplemental Educational Opportunity Grants (SEOG) Federal Work-Study Program National Science and Mathematics Access to Retain Talent/SMART Grants/ACG Program National Science and Mathematics Access to Retain Talent/SMART Grants Federal Direct Loan Programs (Stafford & PLUS Programs) Federal Perkins Loan Program National Endow ment for the Arts Commonw ealth of Pennsylvania Institutional Assistance Grant (IAG) PHEAA State Grants to Students Pa Work-Study Redevelopment Assistance Capital Program (RACP) Pa Council of the Arts PCLB Underage Drinking Research Nazareth Boro Waste Water

SCHEDULE F
(Form 990)

Department of the Treasury
Internal Revenue Service

Statement of Activities Outside the United States

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 14b, 15, or 16.
▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2010

Open to Public Inspection

Name of the organization
Lafayette College

Employer identification number
24-0795686

Part I General Information on Activities Outside the United States.

Complete if the organization answered "Yes" to Form 990, Part IV, line 14b.

1 **For grantmakers.** Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? . . . . ☑ **Yes** ☐ **No**

2 **For grantmakers.** Describe in Part V the organization's procedures for monitoring the use of grant funds outside the United States

3 Activites per Region (Use Part V if additional space is needed)

	(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region or independent contractors	(d) Activities conducted in region (by type) (e g , fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region/investments in region
	Europe (Including Iceland and Greenland)	0	2	Program Services	INSTRUCTION 45504	197,687
	Europe (Including Iceland and Greenland)	0	1	Program Services	INSTRUCTION 45508	420,506
	Europe (Including Iceland and Greenland)	0	1	Program Services	INSTRUCTION 45511	495,371
	Europe (Including Iceland and Greenland)	0	2	Program Services	INSTRUCTION 28210	139,604
	Europe (Including Iceland and Greenland)	0	2	Program Services	INSTRUCTION 28211	75,330
	Europe (Including Iceland and Greenland)	0	2	Program Services	INSTRUCTION 28213	100,592
	Europe (Including Iceland and Greenland)	0	2	Program Services	INSTRUCTION 28219	70,845
	East Asia and the Pacific	0	2	Program Services	INSTRUCTION 28223	104,704
	Sub-Saharan Africa	0	2	Program Services	INSTRUCTION 28225	138,906
	Sub-Saharan Africa	0	2	Program Services	INSTRUCTION 28230	28,266
	South America	0	2	Program Services	INSTRUCTION 28231	126,260
	Middle East and North Africa	0	2	Program Services	INSTRUCTION 28232	98,196
	Europe (Including Iceland and Greenland)	0	1	Fundraising		3,000
	Central America and the Caribbean			Investments		184,926,457
	Europe (Including Iceland and Greenland)			Investments		16,324,607
	North America			Investments		51,600,259
	South Asia			Investments		15,609,198
3a	Sub-total	0	23			270,459,788
b	Total from continuation sheets to Part I					
c	**Totals** (add lines 3a and 3b)	0	23			270,459,788

Part II **Grants and Other Assistance to Organizations or Entities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 15, for any recipient who received more than $5,000. Check this box if no one recipient received more than $5,000 . . . . ▶ ☐
Use Part V if additional space is needed.

1 (a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter . . . . . . ▶ ____

3 Enter total number of other organizations or entities . . . . ▶

Part III **Grants and Other Assistance to Individuals Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 16. Use Part V if additional space is needed.

(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of non-cash assistance	(g) Description of non-cash assistance	(h) Method of valuation (book, FMV, appraisal, other)
STUDENTS STUDY ABROAD	Europe/Iceland/Greenland	11			206,700	ACCT CREDIT	FMV
STUDENTS STUDY ABROAD	East Asia/Pacific	2			30,200	ACCT CREDIT	FMV
STUDENTS STUDY ABROAD	Cent America/Caribbean	1			15,100	ACCT CREDIT	FMV

Part IV Foreign Forms

1	Was the organization a U S transferor of property to a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 926 (see instructions for Form 926)*	☑ Yes	☐ No
2	Did the organization have an interest in a foreign trust during the tax year? *If " Yes," the organization may be required to file Form 3520 and/or Form 3520-A. (see instructions for Forms 3520 and 3520-A)*	☐ Yes	☑ No
3	Did the organization have an ownership interest in a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons with respect to Certain Foreign Corporations. (see instructions for Form 5471)*	☐ Yes	☑ No
4	Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? *If "Yes," the organization may be required to file Form 8621, Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund. (see instructions for Form 8621)*	☐ Yes	☑ No
5	Did the organization have an ownership interest in a foreign partnership during the tax year? *If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons with respect to Certain Foreign Partnerships. (see instructions for Form 8865)*	☑ Yes	☐ No
6	Did the organization have any operations in or related to any boycotting countries during the tax year? *If "Yes," the organization may be required to file Form 5713, International Boycott Report (see instructions for Form 5713).*	☐ Yes	☑ No

Part V Supplemental Information

Complete this part to provide the information (see instructions) required in Part I, line 2, and any additional information.

Identifier	Return Reference	Explanation
FORM 990, SCHEDULE F, PART 1 LINE 1		The College considers the awarding of financial aid (primarily grants (scholarships), loans and work-study) to its students (including non-resident alien students) to be a U S Based activity The Financial Aid Office maintains records to 1) substantiate the amount of the grants and other financial aid awarded, 2) document each grantee's eligibility for the grant and other financial aid sources and 3) document the selection criteria used to award the grant and other financial aid

Identifier	Return Reference	Explanation
MONITORING THE USE OF GRANT FUNDS OUTSIDE THE U S	FORM 990, SCHEDULE F, PART I, LINE 2	The College recruits, admits and enrolls top qualified students from all parts of the world and all Lafayette students are both encouraged and eligible to participate in numerous affiliated study-abroad (off- campus) programs for a semester, academic year and the January/May Interim Sessions Students, who are approved to participate in these programs, are billed by Lafayette for Tuition, any related Room and Board fees and other related program charges The student's grant and other financial aid for that term, interim or academic year are credited to the student's Lafayette College account to cover the educational related charges/expenses It is possible that the total financial aid could exceed the billed expenses resulting in a credit balance and the possibility of the student receiving a refund check If appropriate, the College will issue the refund check to the student in order to cover any related educational expenses that the College had not billed The Office of Financial Aid maintains an itemized breakdown of the cost of attendance used to determine and award financial aid for all students (domestic and/or international) Awards are based on the standard approved charges for the College in any given academic year as well as other eligibility criteria (enrollment, academic standing, housing status, etc) Any costs for study abroad opportunities that may exceed Lafayette's cost of attendance must be covered by the student and family Students are encouraged to consult with the Office of Financial Aid and Study Abroad as they evaluate their options

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SCHEDULE G
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information Regarding Fundraising or Gaming Activities

Complete if the organization answered "Yes" to Form 990, Part IV, lines 17, 18, or 19, or if the organization entered more than $15,000 on Form 990-EZ, line 6a.
▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2010

Open to Public Inspection

Name of the organization
Lafayette College

Employer identification number
24-0795686

Part I Fundraising Activities. Complete if the organization answered "Yes" to Form 990, Part IV, line 17.

1 Indicate whether the organization raised funds through any of the following activities Check all that apply

- **a** ☑ Mail solicitations
- **b** ☑ Internet and e-mail solicitations
- **c** ☑ Phone solicitations
- **d** ☑ In-person solicitations
- **e** ☑ Solicitation of non-government grants
- **f** ☑ Solicitation of government grants
- **g** ☑ Special fundraising events

2a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? ☑ **Yes** ☐ **No**

b If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least $5,000 by the organization Form 990-EZ filers are not required to complete this table

(i) Name and address of individual or entity (fundraiser)	**(ii)** Activity	**(iii)** Did fundraiser have custody or control of contributions? Yes	No	**(iv)** Gross receipts from activity	**(v)** Amount paid to (or retained by) fundraiser listed in col **(i)**	**(vi)** Amount paid to (or retained by) organization
WASHBURN MCGOLDRICK	INITIATIVE PLAN		No	0	28,576	-28,576
Total . . . . ▶				0	28,576	-28,576

3 List all states in which the organization is registered or licensed to solicit funds or has been notified it is exempt from registration or licensing

Part II **Fundraising Events.** Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than $15,000 on Form 990-EZ, line 6a. List events with gross receipts greater than $5,000.

			(a) Event #1 FALL MC GOLF (event type)	(b) Event #2 SPR MC GOLF (event type)	(c) Other Events 0 (total number)	(d) Total Events (Add col (a) through col (c))
Revenue	1	Gross receipts	39,410	31,830		71,240
	2	Less Charitable contributions	23,470	12,405		35,875
	3	Gross income (line 1 minus line 2)	15,940	19,425		35,365
Direct Expenses	4	Cash prizes				
	5	Non-cash prizes	4,147	2,666		6,813
	6	Rent/facility costs	10,544	8,274		18,818
	7	Food and beverages	3,780	6,231		10,011
	8	Entertainment				
	9	Other direct expenses	445	2,075		2,520
	10	Direct expense summary Add lines 4 through 9 in column (d) ▶				38,162
	11	Net income summary Combine lines 3 and 10 in column (d) ▶				-2,797

Part III **Gaming.** Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than $15,000 on Form 990-EZ, line 6a.

			(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (Add col (a) through col (c))
Revenue	1	Gross revenue				
Direct Expenses	2	Cash prizes				
	3	Non-cash prizes				
	4	Rent/facility costs				
	5	Other direct expenses				
	6	Volunteer labor	☐ Yes ______ % ☐ No	☐ Yes ______ % ☐ No	☐ Yes ______ % ☐ No	
	7	Direct expense summary Add lines 2 through 5 in column (d) ▶				
	8	Net gaming income summary Combine lines 1 and 7 in column (d) ▶				

9 Enter the state(s) in which the organization operates gaming activities ______

a Is the organization licensed to operate gaming activities in each of these states? ☐ Yes ☐ No

b If "No," Explain ______

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? ☐ Yes ☐ No

b If "Yes," Explain ______

11 Does the organization operate gaming activities with nonmembers? . . . . Yes No

12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming? . . . . Yes No

13 Indicate the percentage of gaming activity operated in

a The organization's facility	13a	
b An outside facility	13b	

14 Provide the name and address of the person who prepares the organization's gaming/special events books and records

Name ▶

Address ▶

15a Does the organization have a contract with a third party from whom the organization receives gaming revenue? . . . . Yes No

b If "Yes," enter the amount of gaming revenue received by the organization ▶ $ ______ and the amount of gaming revenue retained by the third party ▶ $ ______

c If "Yes," enter name and address

Name ▶

Address ▶

16 Gaming manager information

Name ▶

Gaming manager compensation ▶ $

Description of services provided ▶

Director/officer Employee Independent contractor

17 Mandatory distributions

a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? . . . . Yes No

b Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ $

Part IV Complete this part to provide additional information for responses to question on Schedule G (see instructions.)

Identifier	ReturnReference	Explanation
FORM 990, Schedule G, Part I, Line 3		NONE- AS AN ACCREDITED, LICENSED INSTITUTION OF HIGHER EDUCATION, THE COLLEGE BELEIVES IT IS GENERALLY EXEMPT FROM THE REGISTRATION PROVISIONS THAT REQUIRE ORGANIZATIONS SOLICITING FUNDS FOR CHARITABLE PURPOSES TO REGISTER

Schedule I (Form 990)

Department of the Treasury
Internal Revenue Service

Grants and Other Assistance to Organizations, Governments and Individuals in the United States

Complete if the organization answered "Yes," to Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990

OMB No 1545-0047

2010

Open to Public Inspection

Name of the organization
Lafayette College

Employer identification number
24-0795686

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? . . . ☑ Yes ☐ No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II Grants and Other Assistance to Governments and Organizations in the United States.

Complete if the organization answered "Yes" to Form 990, Part IV, line 21 for any recipient that received more than $5,000. Check this box if no one recipient received more than $5,000. Part II can be duplicated if additional space is needed. . . . ▶ ☐

1 (a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
(1) GREATER EASTON DEVELOPMENT158-B NORTHAMPTON ST EASTON,PA 18042	23-2660344	501(c)(3)	25,000				

2 Enter total number of section 501(c)(3) and government organizations . . . ▶ 1

3 Enter total number of other organizations . . . ▶ 0

Part III **Grants and Other Assistance to Individuals in the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 22. Use Schedule I-1 (Form 990) if additional space is needed.

(a) Type of grant or assistance	**(b)** Number of recipients	**(c)** Amount of cash grant	**(d)** Amount of non-cash assistance	**(e)** Method of valuation (book, FMV, appraisal, other)	**(f)** Description of non-cash assistance
(1) UNDERGRADUATE SCHOLARSHIP GRANTS	1220		34,062,127	FMV	CREDIT STUDENT ACCT
(2) HELP INTEREST SUBSIDY - PAID DIRECT BY COLLEGE	224		164,937	FMV	COLLEGE PAYS TO BANK
(3) ACADEMIC PRIZES, AWARDS, FELLOWSHIPS, INTERSHIPS	166	148,556		FMV	

Part IV **Supplemental Information.** Complete this part to provide the information required in Part I, line 2, and any other additional information.

Identifier	**Return Reference**	**Explanation**
MONITORING OF GRANTS USED IN U S	FORM 990, SCHEDULE I, PART I, LINE 2	The College awards scholarships, need-based grants, student loans and fellowships to students based on a committee and/or individual review of student aid applications Relevant criteria include academic and/or other achievement and financial need (as supported by income tax return detail) For certain student and /or parent loans, a credit check of the student and/or parent(s) is also performed Fellowships are awarded based on a review by the applicable academic department The College calculates a cost of attendance that includes both the education costs billed by the College (such as Tuition, Fees, Room and Board) and educational costs not billed by the College (such as Books, Travel and Other Incidentals) Based on the student's cost of attendance and the Financial Aid Office's determination of eligibility, the student's financial aid award for the academic year is determined This award may include scholarships/grants, loans and student employment For scholarships/grants and student loans, that aid is credited to the student's account and is applied to billed charges Student employment wages are paid through payroll For the HELP Loan program interest subsidy, the College pays that expense directly to the lending bank If a student's account has a credit balance after all applicable College charges and financial aid is posted, the College will issue a refund check to the student If a student has a credit balance for the Fall Semester, the student may choose instead to carry that credit balance forward for application to either Interim Session or Spring semester charges Normally, credit balance refund checks are made payable to the student The credit balance refund check may be made payable to the parent or guardian if the credit balance resulted from applying a Parent Federal Plus Loan to the student's account It is assumed by the College that credit balance refunds are used to pay for educational costs that were included as part of the student's cost of attendance calculation but not billed by the College

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Schedule J (Form 990)

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees
► Complete if the organization answered "Yes" to Form 990, Part IV, question 23.
► Attach to Form 990. ► See separate instructions.

OMB No 1545-0047

2010

Open to Public Inspection

Name of the organization
Lafayette College

Employer identification number
24-0795686

Part I Questions Regarding Compensation

			Yes	No
1a	Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a Complete Part III to provide any relevant information regarding these items ☐ First-class or charter travel ☑ Housing allowance or residence for personal use ☑ Travel for companions ☐ Payments for business use of personal residence ☑ Tax idemnification and gross-up payments ☐ Health or social club dues or initiation fees ☐ Discretionary spending account ☑ Personal services (e g , maid, chauffeur, chef)			
b	If any of the boxes in line 1a are checked, did the organization follow a written policy regarding payment or reimbursement orprovision of all the expenses described above? If "No," complete Part III to explain	**1b**		No
2	Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?	**2**	Yes	
3	Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director Check all that apply ☑ Compensation committee ☑ Written employment contract ☑ Independent compensation consultant ☑ Compensation survey or study ☐ Form 990 of other organizations ☑ Approval by the board or compensation committee			
4	During the year, did any person listed in Form 990, Part VII, Section A, line 1a with respect to the filing organization or a related organization			
a	Receive a severance payment or change-of-control payment from the organization or a related organization?	**4a**		No
b	Participate in, or receive payment from, a supplemental nonqualified retirement plan?	**4b**	Yes	
c	Participate in, or receive payment from, an equity-based compensation arrangement? If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III	**4c**		No
	Only 501(c)(3) and 501(c)(4) organizations only must complete lines 5-9.			
5	For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of			
a	The organization?	**5a**		No
b	Any related organization? If "Yes," to line 5a or 5b, describe in Part III	**5b**		No
6	For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of			
a	The organization?	**6a**		No
b	Any related organization? If "Yes," to line 6a or 6b, describe in Part III	**6b**		No
7	For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III	**7**		No
8	Were any amounts reported in Form 990, Part VII, paid or accured pursuant to a contract that was subject to the initial contract exception described in Regs section 53 4958-4(a)(3)? If "Yes," describe in Part III	**8**		No
9	If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53 4958-6(c)?	**9**		

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions on row (ii) Do not list any individuals that are not listed on Form 990, Part VII

Note. The sum of columns (B)(i)-(iii) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a

(A) Name		**(B)** Breakdown of W-2 and/or 1099-MISC compensation			**(C)** Retirement and other deferred compensation	**(D)** Nontaxable benefits	**(E)** Total of columns (B)(i)-(D)	**(F)** Compensation reported in prior Form 990 or Form 990-EZ
		(i) Base compensation	**(ii)** Bonus & incentive compensation	**(iii)** Other reportable compensation				
(1) DANIEL H WEISS	(i)	412,819	5,000	30,087	23,275	127,900	599,081	0
	(ii)	0	0	0	0	0	0	0
(2) MITCHELL L WEIN	(i)	262,769	15,000	4,025	23,275	22,997	328,066	0
	(ii)	0	0	0	0	0	0	0
(3) WENDY L HILL	(i)	244,619	5,000	4,033	23,275	44,094	321,021	0
	(ii)	0	0	0	0	0	0	0
(4) JAMES W DICKER	(i)	191,863	2,500	42,167	18,900	22,872	278,302	0
	(ii)	0	0	0	0	0	0	0
(5) LESLIE F MUHLFELDER	(i)	210,730	10,000	2,397	20,701	22,543	266,371	0
	(ii)	0	0	0	0	0	0	0
(6) ROBERT J MASSA	(i)	211,267	2,500	2,783	20,150	16,322	253,022	0
	(ii)	0	0	0	0	0	0	0
(7) JAMES F KRIVOSKI	(i)	169,000	2,000	2,353	16,226	40,103	229,682	0
	(ii)	0	0	0	0	0	0	0
(8) PAUL H ZIMMERMAN	(i)	150,809	10,000	21,721	14,820	21,162	218,512	0
	(ii)	0	0	0	0	0	0	0
(9) FRANCIS B O'HANLON	(i)	199,219	1,000	5,899	19,314	22,370	247,802	0
	(ii)	0	0	0	0	0	0	0
(10) BRUCE A MURPHY	(i)	184,863	0	3,531	17,846	22,397	228,637	0
	(ii)	0	0	0	0	0	0	0
(11) WILLIAM M CRAIN	(i)	175,456	0	8,835	17,595	23,295	225,181	0
	(ii)	0	0	0	0	0	0	0
(12) JOHN KINCAID	(i)	178,679	0	1,901	17,380	18,571	216,531	0
	(ii)	0	0	0	0	0	0	0
(13) JEFFREY E GOLDSTEIN	(i)	161,856	5,000	1,091	15,770	22,504	206,221	0
	(ii)	0	0	0	0	0	0	0
(14)								
(15)								
(16)								

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 4c, 5a, 5b, 6a, 6b, 7, and 8 Also complete this part for any additional information

Identifier	Return Reference	Explanation
COMPENSATION INFORMATION	FORM 990, SCHEDULE J, PART I	Part I, Line 1a Travel for Companions - By employment contract, in the event that the College requests President Weiss' spouse to accompany him on College-related business, her reasonable expenses will be paid by the College While not an employee of the College, the President's spouse serves an important role at both Board and other College functions, including for example, accompanying the President for off-campus fundraising activities For such fundraising activities, the President's spouse is assigned duties to carry out on behalf of the College in advance of such event For calendar 2010, such estimated expenses were included as nontaxable benefits in this return Part I, Line 1a Tax Indemnification - During calendar year 2010, James Dicker (Vice President Development and College Relations) received additional reported contract compensation of $31,995, including Tax Equalization Payments totaling $12,350 A separate 2010 payment of $3,344 for Tax Equalization of calendar 2009 compensation is also included as reportable compensation Part I, Line 1a - Housing Allowance or Residence for Personal Use - As part of their employment contracts and for the convenience of the College, a College-owned residence was provided to Officers Daniel Weiss (President), Wendy Hill (Provost), James Krivoski (acting as both Vice President for Student Affairs and Assistant to the President) and Shirley Ramirez (Vice President for Institutional Planning and Community Engagement) during calendar 2010 This housing is located on College property and provided in conjunction with these officers' duties The values of the housing provided and included as nontaxable benefits in this return are Weiss ($47,287, excluding housekeeper), Hill (20,391), Krivoski ($24,687) and Ramirez ($9,596 - for four months) It is the Board's policy that the President resides in the President's House (515 College Ave) The President determines if the duties of the other Officers require each Officer to reside in a College-provided facility Part I, Line 1a - Health or Social Club Dues or Initiation Fees - During calendar year 2010, there were no Health/Social Club dues or Initiation fee items The President cancelled membership in a local country club during calendar 2009 Part I, Line 1a - Personal Services (Maid, Chauffeur) - By employment contract, the President is required to reside in the President's House The College provides household staff, gardening and snow removal services The calendar 2010 salary and estimated fringe benefits for the housekeeper (88 FTE) was $52,450 and is included as a non-taxable benefit in this return Part I, Line 4a - Severance Payments - During calendar year 2010, there were no severance payment items Part I, Line 4a - Non-Qualified Retirement Plan - The College provides a non-qualified Sec 457 retirement plan benefit for Officers Daniel Weiss, Mitchell Wein and Wendy Hill For calendar 2010, the College contributions were $16,393 for Dr Weiss, $2,138 for Mr Wein and $351 for Dr Hill and were included in 2010 Medicare wages

Schedule K (Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information on Tax Exempt Bonds

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 24a. Provide descriptions, explanations, and any additional information in Schedule O (Form 990).
▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2010

Open to Public Inspection

Name of the organization
Lafayette College

Employer identification number
24-0795686

Part I Bond Issues

	(a) Issuer Name	(b) Issuer EIN	(c) CUSIP #	(d) Date Issued	(e) Issue Price	(f) Description of Purpose	(g) Defeased Yes	(g) Defeased No	(h) On Behalf of Issuer Yes	(h) On Behalf of Issuer No	(i) Pool financing Yes	(i) Pool financing No
A	Northampton City GPA Rev Bonds Ser 2010	23-3007498	66353LAY3	04-30-2010	26,689,800	REFUND SER OF 2000, VAR CAP PR		X		X		X
B	NORTHAMPTON CTY GPA COL REF & REV SER 2008	23-3007498	66353LAX5	08-21-2008	98,638,389	RETIRE 97, 04, 04 2ND, NOTES,		X		X		X
C	NORTHAMPTON CTY GPA VAR REV SER OF 2006	23-3007498	66353LAG2	09-14-2006	15,100,000	RENOV/CONSTRUCTION/RELOCATE AT		X		X		X
D	NORTHAMPTON CTY GPA VAR REV REF SER 2003	23-3007498	66353LAA5	04-02-2003	10,190,000	REFUND SER OF 1993 ON 07/01/03		X		X		X

Part II Proceeds

		A	B	C	D
1	Amount of bonds retired	0	500,000	1,000,000	0
2	Amount of bonds legally defeased	0	0	0	0
3	Total proceeds of issue	26,690,197	98,649,998	15,312,344	10,190,000
4	Gross proceeds in reserve funds	0	0	0	0
5	Capitalized interest from proceeds	0	0	108,121	0
6	Proceeds in refunding escrow	0	0	0	0
7	Issuance costs from proceeds	0	0	0	0
8	Credit enhancement from proceeds	0	0	0	0
9	Working capital expenditures from proceeds	0	696	10,709	0
10	Capital expenditures from proceeds	0	5,983,857	15,193,514	0
11	Other spent proceeds	22,290,000	92,335,000	0	10,190,000
12	Other unspent proceeds	4,400,197	330,445	0	0
13	Year of substantial completion	2012	2012	2007	2003

		A Yes	A No	B Yes	B No	C Yes	C No	D Yes	D No
14	Were the bonds issued as part of a current refunding issue?	X		X			X		X
15	Were the bonds issued as part of an advance refunding issue?		X		X		X	X	
16	Has the final allocation of proceeds been made?		X		X	X		X	
17	Does the organization maintain adequate books and records to support the final allocation of proceeds?	X		X		X		X	

Part III Private Business Use

		A Yes	A No	B Yes	B No	C Yes	C No	D Yes	D No
1	Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?		X		X		X		
2	Are there any lease arrangements that may result in private business use of bond-financed property?		X		X		X		

Part III Private Business Use *(Continued)*

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
3a	Are there any management or service contracts that may result in private business use?		X	X			X		
b	Are there any research agreements that may result in private business use of bond-financed property?		X		X		X		
c	Does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts or research agreements relating to the financed property?	X		X					
4	Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government ▶	0 %		1 000 %		0 %		0 %	
5	Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government ▶	0 %		0 %		0 %		0 %	
6	Total of lines 4 and 5	0 %		1 000 %		0 %		0 %	
7	Has the organization adopted management practices and procedures to ensure the post-issuance compliance of its tax-exempt bond liabilities?	X		X		X			

Part IV Arbitrage

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
1	Has a Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate, been filed with respect to the bond issue?		X		X		X		X
2	Is the bond issue a variable rate issue?	X			X	X		X	
3a	Has the organization or the governmental issuer entered into a hedge with respect to the bond issue?		X		X		X		X
b	Name of provider								
c	Term of hedge								
d	Was the hedge superintegrated?								
e	Was a hedge terminated?								
4a	Were gross proceeds invested in a GIC?		X		X		X		X
b	Name of provider								
c	Term of GIC								
d	Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?								
5	Were any gross proceeds invested beyond an available temporary period?		X		X		X		X
6	Did the bond issue qualify for an exception to rebate?		X		X		X		X

Part V Supplemental Information

Complete this part to provide additional information for responses to questions on Schedule K (see instructions)

Identifier	Return Reference	Explanation
Schedule K, Part I, Line 1		Series 2010 is one integrated structure as reported on IRS Form 8038 It is comprised of two sub-components, Series 2010 A & Series 2010 B Series 2010 A was issued for the purpose of a May 2010 refunding Series 2010 A had proceeds of $22,290,000 and is structured as variable rate debt Series 2010 B, which was issued simultaneously with Series 2010 A and, as mentioned previously, is integrated with Series 2010 A, had total proceeds of $4,399,860 The Series 2010 B component is structured as fixed rate debt and was issued to fund various capital projects
Schedule K, Part III, Line 3		The College contracts with Sodexo Dining Services, a for-profit corporate entity, for the management of the dining operations on campus The current contract is structured such that the preponderance of fees is based on a per capita charge, and the contract has a one-year term A small portion of the proceeds of the Series 2008 Bonds were used to renovate one of the seven dining venues on campus, but given its nature and term, the College, with the advice of counsel, believes the contract with Sodexo is a Qualified Management Contract and not subject to private use
Schedule K, Part IV, Line 3		The College has three (3) interest rate hedging contracts in place These contracts were entered into to mitigate the College's interest rate risk inherent with variable rate structured debt Each requires the College to pay a fixed rate in return for a variable rate that is expected to approximate the interest rate payable on the College's debt in typical markets None of the three interest rate hedging agreements are structured as "qualified" hedges on the records of the issuing authority of any of the College's bonds, which is the Northampton County General Purpose Authority As such, none of the interest rate hedges are integrated for tax purposes with a particular debt issuance of the College UBS is the counterparty on each of the interest rate hedges and they have scheduled expiration dates of 2023, 2030, and 2034

Schedule L (Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Transactions with Interested Persons

▶ Complete if the organization answered "Yes" on Form 990, Part IV, lines 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V lines 38a or 40b.
▶ Attach to Form 990 or Form 990-EZ. ▶See separate instructions.

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2010

Open to Public Inspection

Name of the organization
Lafayette College

Employer identification number
24-0795686

Part I Excess Benefit Transactions (section 501(c)(3) and section 501 (c)(4) organizations only).

Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b

1 (a) Name of disqualified person	(b) Description of transaction	(c) Corrected? Yes	No

2 Enter the amount of tax imposed on the organization managers or disqualified persons during the year under section 4958 . . . . ▶ $

3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization . . . . ▶ $

Part II Loans to and/or From Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 26, or Form 990-EZ, Part V, line 38a

(a) Name of interested person and purpose	(b) Loan to or from the organization? To	From	(c) Original principal amount	(d) Balance due	(e) In default? Yes	No	(f) Approved by board or committee? Yes	No	(g) Written agreement? Yes	No
Total . . . . ▶ $										

Part III Grants or Assistance Benefitting Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of grant or type of assistance

Part IV Business Transactions Involving Interested Persons.
Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	**(b)** Relationship between interested person and the organization	**(c)** Amount of transaction	**(d)** Description of transaction	**(e)** Sharing of organization's revenues? Yes	No
(1) SAMUEL R CHAPIN	OFFICER BOA MERRILL LYNCH	61,957	ISSUANCE/REMKTG OF BONDS		No
(2) ANGEL L MENDEZ	KEY EMPL CISCO SYSTEMS	210,704	COLLEGE SUPPLIER		No
(3) S Kent Rockwell	Principal - Prograss	74,750	COLLEGE SUPPLIER		No

Part V Supplemental Information

Complete this part to provide additional information for responses to questions on Schedule L (see instructions)

Identifier	**Return Reference**	**Explanation**
Interested Party Transacations	Schedule L, Part IV	Samuel R Chapin - Trustee Chapin is an officer of Bank of America (BOA) Merrill Lynch The College utilized BOA Merrill Lynch for the remarketing of its bonds and paid $61,957 for this service Angel L Mendez - Trustee Mendez is a key employee of Cisco Systems, which is a supplier to the College During the year, no payments were made to Cisco However, payments totaling $210,704 were made to Cisco's partners and suppliers S Kent Rockwell - Trustee Rockwell is a principal owner of Prograss, a supplier to the College During the year, a payment of $74,750 was made to Prograss

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SCHEDULE M
(Form 990)

Department of the Treasury
Internal Revenue Service

NonCash Contributions

▶Complete if the organization answered "Yes" on Form 990, Part IV, lines 29 or 30.
▶ Attach to Form 990.

OMB No 1545-0047

2010

Open to Public Inspection

Name of the organization	Employer identification number
Lafayette College	24-0795686

Part I Types of Property

	(a) Check if applicable	(b) Number of Contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining oncash contribution amounts
1 Art—Works of art	X	3	131,000	APPRAISAL
2 Art—Historical treasures				
3 Art—Fractional interests				
4 Books and publications	X		22,339	APPRAISAL
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities—Publicly traded	X	53	2,635,926	HIGH/LOW OF DAILY MV
10 Securities—Closely held stock				
11 Securities—Partnership, LLC, or trust interests				
12 Securities—Miscellaneous				
13 Qualified conservation contribution—Historic structures				
14 Qualified conservation contribution—Other				
15 Real estate—Residential				
16 Real estate—Commercial				
17 Real estate—Other				
18 Collectibles				
19 Food inventory	X	1	100	APPRAISAL
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ▶ (EVENTS & SILENT AUCTIONS)	X	10	10,013	PAID RECEIPT
26 Other ▶ (LAMP POSTS)	X	1	57,393	PAID RECEIPT
27 Other ▶ (QUILT)	X	1	946	PAID RECEIPT
28 Other ▶ (GOOD, SERVICES, ADV)	X	7	62,175	PAID RECEIPT

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement . . . **29** 0

			Yes	No
30a	During the year, did the organization receive by contribution any property reported in Part I, lines 1-28 that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?	**30a**		No
b	If "Yes," describe the arrangement in Part II			
31	Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?	**31**	Yes	
32a	Does the organization hire or use third parties or related organizations to solicit, process, or sell non-cash contributions?	**32a**	Yes	
b	If "Yes," describe in Part II			
33	If the organization did not report revenues in column (c) for a type of property for which column (a) is checked, describe in Part II			

Part II **Supplemental Information.** Complete this part to provide the information required by Part I, lines 30b, 32b, and 33. Also complete this part for any additional information.

Identifier	Return Reference	Explanation
Schedule M, Line 32a		To the extent that the College receives donations of securities, its investment broker/manager is tasked with selling those securities

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SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.

OMB No 1545-0047

2010

Open to Public Inspection

Name of the organization
Lafayette College

Employer identification number
24-0795686

Identifier	Return Reference	Explanation
OFFICER/DIRECTOR/TRUSTEE RELATIONSHIPS	Form 990, Part VI, Section A, Line 2	Trustees Kamine and Fisher have a business relationship Trustee Cox and Officer Muhlfelder have a business relationship

Identifier	Return Reference	Explanation
Management Company Details	Form 990, Part VI, Section A, Line 3	The College contracts with Sodexo Dining Services to manage its academic year dining, summer dining and campus catering operations The 2010-11 expenses incurred for the student-related program are included as part of Auxiliary Services expenses (Form 990, Part IX, Line 24b) For calendar year 2010, the College paid a total of $6,265,770 to Sodexo for these services as disclosed in Form 990, Part VII, Section B

Identifier	Return Reference	Explanation
Significant Changes to Organizational Documents	Form 990, Part VI, Section A, Line 4	There was one amendment to the Statutes (Section 46H) approved during the 2010-11 tax year as summarized below A Faculty member was added to the Committee on Audit

Identifier	Return Reference	Explanation
Form 990 Review Process	Form 990, Part VI, Section B, Line 11A	The Form 990 return is prepared by the College's Administration and forwarded to the College's outside tax advisor for review and input into electronic media The College will discuss the return and make revisions prior to printing of a first draft return for review and comment by the Committee on Audit The Committee on Audit reviews this first draft return, recommends changes and such changes are then incorporated into a revised draft return This revised draft return is reviewed again by the Committee on Audit to ensure the Committee on Audit's requested changes were made The Administration will then distribute the revised draft return to the full Board of Trustees with a request for review and comment If any questions are received from a Board member and the return is revised as a result, the Administration will advise the full Board of the change before filing of the final return

Identifier	Return Reference	Explanation
Monitoring and Compliance with Conflict of Interest Policy	Form 990, Part VI, Section B, Line 12C	The Conflict of Interest Policy for Trustees, Board Associates, Officers of Administration and Other Key Employees of Lafayette College was approved by the College's Board of Trustees on October 27, 1979 This policy is mailed to all applicable individuals annually for their review and disclosure of both any exceptions to the policy and any affiliations that the policy requires disclosure for All disclosure required under this policy must be directed in writing to the Secretary of the Board of Trustees who shall be responsible for the administration of this policy Matters under this policy concerning Trustees shall be initially reported to the Chairperson of the Board for appropriate action Matters concerning staff will be referred initially to the President Information disclosed to the Secretary (or Chairperson or President) will be held in confidence except when the best interest if the institution is served by disclosing the information to the Board in Executive Session

Identifier	Return Reference	Explanation
Records Retention Policy	Form 990, Part VI, Section B, Line 14	The Controller's Office has a written records retention policy that is posted and available for staff review This policy is consistent with IRS record retention guidelines Other campus offices may also have their own office policy for retention, consistent with guidelines established for outside regulatory agencies and the office's needs There is no formal overall campus-wide records retention policy

Identifier	Return Reference	Explanation
Process for Determining Compensation of CEO and Officers of Administration	Form 990, Part VI, Section B, Lines 15A & B	For the CEO, the Board Chair obtains relevant data for comparable institutions by surveys and other available resources There is also an annual performance evaluation For Officers of Administration (Vice-Presidents), the President reviews national data from organizations such as CUPA (College and University Personnel Administration) There is a performance evaluation that includes input from applicable Trustees with whom the Officer works closely There is also benchmarking against the salaries of comparable institutions

Identifier	Return Reference	Explanation
Document Availability to Public	Form 990, Part VI, Section C, Line 19	The College's audited financial statements for fiscal years 2010-2011, 2009-2010, 2008-2009 and 2007-2008 are available on the College's website The College does not make its governing documents and conflict of interest policy available to the public on its website Requests for copies of Forms 990 and 990T are provided promptly upon request in either hard-copy or electronic form and the College does not charge for either copying or mailing costs After the filing of the Form 990 return for the same tax year, the College will provide either an electronic or hard-copy version directly to Guidestar so they are available to Guidestar for uploading to the Guidestar website Each of the last three years Form 990 returns are included on the Guidestar website The College also cooperates with third-party organizations such as Guidestar to the extent possible if they have more detailed questions about our return The College's financial statements (and limited operating statistics) are also available on two additional websites 1) The Municipal Securities Rulemaking Board's Electronic Municipal Market Access (EMMA) website http //emma msrb org The College is required to file with EMMA per our 15c2-12 requirements associated with some of its tax-exempt debt 2) Digital Assurance Certification (DAC)'s website http //www dacbond com/ The College utilizes DAC as a method of getting our documents to EMMA but DAC also posts these documents to their own website where it is publically accessible free of charge Users are asked to register on this site The College's status as an organization exempt from Federal taxes dates back to December 1942 Upon request, the College will also provide a copy of its May 25, 2004 letter received from the Internal Revenue Service reaffirming the College's exempt status

Identifier	Return Reference	Explanation
DONOR ADVISED FUNDS	Form 990, Part IV, Line 6	The College is not a sponsoring organization as described in Section 170(c)

Identifier	Return Reference	Explanation
Change in Net Assets	Form 990, Part XI, Line 5	NET UNREALIZED GAINS (LOSSES ON INVESTMENTS) 69,917,808 INVESTMENT EXPENSES 8,774,474 CHANGE IN ANNUITIES PAYABLE ESTIMATE (3,598,000) DISTRIB FROM PRINCIPAL TO FUND ANNUTITIES PAYABLE (1,733,030) CHANGE IN MV OF INTEREST RATE SWAP AGREEMENTS 1,178,367 PROVISION FOR UNCOLLECTIBLE NON OP PLEDGES REC 2,873,410 DISPOSAL OF PROPERTY, PLANT & EQUIPMENT (339,829) GAIN ADJUSTMENT FOR EXPERIENCE OF EARLY RETIREMENT COST 4,605,000 ----------- TOTAL $81,678,200 ===========

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
STEPHEN D PRYOR TRUSTEE	5 0	X						0	0	0
J B REILLY TRUSTEE	2 0	X						0	0	0
S KENT ROCKWELL TRUSTEE	2 0	X						0	0	0
DAVID M ROTH EXECUTIVE COMMITTEE	3 0	X						0	0	0
ALMA R SCOTT-BUCZAK TRUSTEE	2 0	X						0	0	0
ROBERT E SELL TRUSTEE	2 0	X						0	0	0
J PETER SIMON EXECUTIVE COMMITTEE	3 0	X						0	0	0
SYLVIA DANIELS WEAVER TRUSTEE	2 0	X						0	0	0
DANIEL H WEISS PRESIDENT & TRUSTEE	65 0	X		X				447,906	0	151,175
MITCHELL L WEIN VP, FINANCE, ADMIN & TREASURER	65 0			X				281,794	0	46,272
WENDY L HILL PROVOST	75 0			X				253,652	0	67,369
JAMES W DICKER VP, DEV & COLLEGE RELATIONS	55 0			X				236,530	0	41,772
LESLIE F MUHLFELDER GEN COUNSEL/VP HR	55 0			X				223,127	0	43,244
ROBERT J MASSA VP COMMUNICATIONS	60 0			X				216,550	0	36,472
JAMES F KRIVOSKI VP STUDENT AFFAIRS	60 0			X				173,353	0	56,329
SHIRLEY M RAMIREZ VP, INST PLANNING & COMM ENG	55 0			X				87,002	0	27,218
PAUL H ZIMMERMAN ASSOC VP FIN, ADMIN & CONTROLL	50 0				X			182,530	0	35,982
FRANCIS B O'HANLON HEAD MENS BASKETBALL COACH	55 0					X		206,118	0	41,684
BRUCE A MURPHY KIRBY PROFESSOR	45 0					X		188,394	0	40,243
WILLIAM M CRAIN SIMON PROFESSOR	45 0					X		184,291	0	40,890
JOHN KINCAID MEYNER PROFESSOR	45 0					X		180,580	0	35,951
JEFFREY E GOLDSTEIN DIR OF MEDICAL SVCS, PHYSICIAN	50 0					X		167,947	0	38,274

Additional Data

Software ID:
Software Version:
EIN: 24-0795686
Name: Lafayette College

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
EDWARD W AHART CHAIR	5 0	X						0	0	0
CARL G ANDERSON JR TRUSTEE	2 0	X						0	0	0
MARY STENGEL AUSTIN TRUSTEE	2 0	X						0	0	0
MARGARET G AXELROD TRUSTEE	2 0	X						0	0	0
SUSAN B CARRAS EXECUTIVE COMMITTEE	3 0	X						0	0	0
SAMUEL R CHAPIN TRUSTEE	2 0	X						0	0	0
JOSEPH T COX TRUSTEE	2 0	X						0	0	0
JEFFREY P FEATHER TRUSTEE	2 0	X						0	0	0
JAMES R FISHER TRUSTEE	2 0	X						0	0	0
BRENT D GLASS TRUSTEE	2 0	X						0	0	0
ALAN R GRIFFITH TRUSTEE	2 0	X						0	0	0
RICHARD A GROSSMAN TRUSTEE	2 0	X						0	0	0
MARTHA A HEINZE TRUSTEE	2 0	X						0	0	0
GEORGE M JENKINS JR EXECUTIVE COMMITTEE	3 0	X						0	0	0
HAROLD N KAMINE EXECUTIVE COMMITTEE	3 0	X						0	0	0
JEFFERSON W KIRBY TRUSTEE	2 0	X						0	0	0
NANCY J KUENSTNER TRUSTEE	5 0	X						0	0	0
BARBARA LEVY EXECUTIVE COMMITTEE	3 0	X						0	0	0
Judson C Linville Trustee	2 0	X						0	0	0
ELISABETH H MACDONALD EXECUTIVE COMMITTEE	3 0	X						0	0	0
BRUCE MAGGIN EXECUTIVE COMMITTEE	3 0	X						0	0	0
PAUL F MCCURDY TRUSTEE	2 0	X						0	0	0
ANGEL L MENDEZ EXECUTIVE COMMITTEE	3 0	X						0	0	0
DONALD E MOREL JR TRUSTEE	2 0	X						0	0	0
MICHAEL E MOSKOW TRUSTEE	2 0	X						0	0	0