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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning JUL 1, 2010, and ending JUN 30, 2011

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation PUKALL LUMBER FOUNDATION, INC.		A Employer identification number 23-7396586
Number and street (or P.O. box number if mail is not delivered to street address) AV 10894 HWY 70 EAST	Room/suite	B Telephone number 715-356-3252
City or town, state, and ZIP code WOODRUFF, WI 54568		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 650,195. (Part I, column (d) must be on cash basis)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	25,205.	25,205.		STATEMENT 1
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-56,261.			
	b Gross sales price for all assets on line 6a	599,849.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	1,250.	0.		STATEMENT 2	
12 Total Add lines 1 through 11	-29,806.	25,205.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	STMT 3	525.	0.	525.
	c Other professional fees	STMT 4	1,100.	1,100.	0.
	17 Interest				
	18 Taxes	STMT 5	1,407.	0.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	STMT 6	94.	0.	83.
	24 Total operating and administrative expenses Add lines 13 through 23		3,126.	1,100.	608.
	25 Contributions, gifts, grants paid		32,284.		32,284.
26 Total expenses and disbursements. Add lines 24 and 25		35,410.	1,100.	32,892.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-65,216.			
b Net investment income (if negative, enter -0-)			24,105.		
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets		Beginning of year		End of year	
Attached schedules and amounts in the description column should be for end-of-year amounts only		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	6,481.	7,656.	7,656.	
	2 Savings and temporary cash investments	51,238.	28,202.	28,202.	
	3 Accounts receivable ▶				
	Less allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock				
	c Investments - corporate bonds STMT 7	599,012.	50,006.	48,462.	
	11 Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶				
	12 Investments - mortgage loans				
	13 Investments - other STMT 8	54,988.	560,639.	565,875.	
	14 Land, buildings, and equipment; basis ▶				
	Less accumulated depreciation ▶				
	15 Other assets (describe ▶)				
	16 Total assets (to be completed by all filers)	711,719.	646,503.	650,195.	
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶)				
	23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds	0.	0.		
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
	29 Retained earnings, accumulated income, endowment, or other funds	711,719.	646,503.		
	30 Total net assets or fund balances	711,719.	646,503.		
	31 Total liabilities and net assets/fund balances	711,719.	646,503.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30	1	711,719.
(must agree with end-of-year figure reported on prior year's return)	2	-65,216.
2 Enter amount from Part I, line 27a	3	0.
3 Other increases not included in line 2 (itemize) ▶	4	646,503.
4 Add lines 1, 2, and 3	5	0.
5 Decreases not included in line 2 (itemize) ▶	6	646,503.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30		

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 599,849.		656,110.	-56,261.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			-56,261.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	-56,261.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	27,570.	656,658.	.041985
2008	32,463.	622,611.	.052140
2007	32,810.	647,008.	.050710
2006	32,511.	648,130.	.050161
2005	34,112.	650,395.	.052448

2 Total of line 1, column (d)	2	.247444
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049489
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	647,353.
5 Multiply line 4 by line 3	5	32,037.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	241.
7 Add lines 5 and 6	7	32,278.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	32,892.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	1	241.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	2	0.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).	3	241.
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
3	Add lines 1 and 2	5	241.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	6a	720.
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	6b	
6	Credits/Payments:	6c	
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6d	
b	Exempt foreign organizations - tax withheld at source	7	720.
c	Tax paid with application for extension of time to file (Form 8868)	8	
d	Backup withholding erroneously withheld	9	
7	Total credits and payments. Add lines 6a through 6d	10	479.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	11	0.
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		
11	Enter the amount of line 10 to be: Credited to 2011 estimated tax 479. Refunded		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>WI</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>ROGER PUKALL</u> Located at ► <u>WOODRUFF, WI</u>	Telephone no ► <u>715-356-3252</u> ZIP+4 ► <u>54568</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► <u>15</u> <u>N/A</u>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ► <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ► _____ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROGER PUKALL ARBOR VITAE, WI	DIRECTOR 0.25	0.	0.	0.
MARY E. PUKALL ARBOR VITAE, WI	DIRECTOR 0.25	0.	0.	0.
SUSAN C. PUKALL ARBOR VITAE, WI	DIRECTOR 0.25	0.	0.	0.
DEBRA J. CHRISTENSEN BLOOMINGTON, MN	DIRECTOR 0.25	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
SEE STATEMENT 9	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	607,392.
b	Average of monthly cash balances	1b	49,819.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	657,211.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	657,211.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	9,858.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	647,353.
6	Minimum investment return. Enter 5% of line 5	6	32,368.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	32,368.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	241.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	241.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	32,127.
4	Recoveries of amounts treated as qualifying distributions	4	1,250.
5	Add lines 3 and 4	5	33,377.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	33,377.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	32,892.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	32,892.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	241.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	32,651.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				33,377.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008	1,409.			
e From 2009				
f Total of lines 3a through e	1,409.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$	32,892.			
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				32,892.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	485.			485.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	924.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	924.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008	924.			
d Excess from 2009				
e Excess from 2010				

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a Paid during the year SEE STATEMENT 11					32,284.
Total				▶ 3a	32,284.
b Approved for future payment					
NONE					
Total				▶ 3b	0.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	FT UNIT 683 CORP INVT GRADE PORT INTER	P	VARIOUS	04/04/11
b	FT UNIT 768 CORPORATE INVT GRADE PORTFOLIO INTER	P	VARIOUS	04/04/11
c	FT UNIT 906 CORP INVT GRADE PORT INTERMEDIATE	P	VARIOUS	04/04/11
d	JP MORGAN INVESTOR CONSERV GROWTH CL A	P	VARIOUS	04/04/11
e	FT UNIT 683 CORP INVT GRADE PORT INTER	P	VARIOUS	07/31/10
f	FT UNIT 683 CORP INVT GRADE PORT INTER	P	VARIOUS	03/03/11
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 262,016.		309,083.	-47,067.
b 13,638.		14,408.	-770.
c 59,495.		70,988.	-11,493.
d 60,168.		57,099.	3,069.
e 95,352.		95,352.	0.
f 109,180.		109,180.	0.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-47,067.
b			-770.
c			-11,493.
d			3,069.
e			0.
f			0.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-56,261.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
INTEREST	25,205.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	25,205.

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
RECOVERIES OF AMOUNTS TREATED AS QUALIFYING DISTRIBUTIONS	1,250.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,250.	0.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	525.	0.		525.
TO FORM 990-PF, PG 1, LN 16B	525.	0.		525.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PORTFOLIO MANAGEMENT FEES	1,100.	1,100.		0.
TO FORM 990-PF, PG 1, LN 16C	1,100.	1,100.		0.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FEDERAL EXCISE TAX	1,407.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	1,407.	0.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ANNUAL REPORT FILING FEE	10.	0.		10.	
PENALTY	11.	0.		0.	
CHECKS	73.	0.		73.	
TO FORM 990-PF, PG 1, LN 23	94.	0.		83.	

FORM 990-PF	CORPORATE BONDS		STATEMENT	7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
FT UNIT 683 CORP INVT GRADE	0.	0.		
FT UNIT 768 CORP INVT GRADE	0.	0.		
FT UNIT 906 CORP INVT GRADE	0.	0.		
BANK AMER CORP SR INTNOTES BE	20,003.	19,513.		
BANK AMER CORP SR INTNOTES BE	30,003.	28,949.		
TOTAL TO FORM 990-PF, PART II, LINE 10C	50,006.	48,462.		

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
JP MORGAN INVESTOR CONSERV GROWTH CL A	COST	70,620.	74,575.
SPDR S&P 50 ETF TRUST UNIT SER	COST	25,019.	24,810.
BLACKROCK US OPPORT INSTL CLASS	COST	10,000.	9,878.
DELAWARE EMERGING MKTS	COST	7,500.	7,030.
DWS BLUE CHIP FUND	COST	5,000.	4,986.
EATON VANCE LG CAP VALUE FD	COST	15,000.	14,778.
JPMORGAN EMERGING MARKETS	COST	10,000.	9,700.
JPMORGAN INTERNATL VALUE SELECT	COST	15,000.	15,085.
JPMORGAN MID CAP EQUITY FUND	COST	10,000.	10,048.
JPMORGAN US EQUITY FUND SELECT	COST	35,000.	34,707.
JPMORGAN US REAL ESTATE FD	COST	10,000.	10,382.
PRUDENTIAL LARGE CAP CORE EQUITY	COST	5,000.	4,961.
THORNBURG INTL VALUE CL INSTL	COST	12,500.	12,364.
JPMORGAN CORE BOND SELECT SHARES	COST	137,500.	139,187.
JPMORGAN HIGH-YIELD BOND FUND	COST	32,500.	31,840.
JPMORGAN SHORT DURATION BOND	COST	25,000.	25,114.
T ROWE PRICE NEW INCOME	COST	135,000.	136,430.
TOTAL TO FORM 990-PF, PART II, LINE 13		560,639.	565,875.

FORM 990-PF	SUMMARY OF DIRECT CHARITABLE ACTIVITIES	STATEMENT	9
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ACTIVITY ONE

GIFTS, CONTRIBUTIONS, SCHOLARSHIPS, AND OTHER GRANTS THAT ARE OF A GENERAL NATURE TO QUALIFYING ORGANIZATIONS IN THE WOODRUFF AND MINOCQUA, WISCONSIN AREA. THE LISTING OF GRANTS INDICATES THE VARYING DEGREES OF BENEFICIARIES

TO FORM 990-PF, PART IX-A, LINE 1

EXPENSES

0.

FORM 990-PF	GRANT APPLICATION SUBMISSION INFORMATION	STATEMENT 10
	PART XV, LINES 2A THROUGH 2D	

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

ROGER L. PUKALL
AV 10894 HWY 70E
WOODRUFF, WI 54568

TELEPHONE NUMBER

715-356-3252

FORM AND CONTENT OF APPLICATIONS

LETTER EXPLAINING THE PURPOSE OF ORGANIZATION AND GRANT REQUEST. COPY OF
EXEMPT STATUS CERTIFICATE.

ANY SUBMISSION DEADLINES

NONE.

RESTRICTIONS AND LIMITATIONS ON AWARDS

GRANTS ARE NORMALLY RESTRICTED TO ORGANIZATIONS IN THE NORTH CENTRAL
WISCONSIN AREA.

Pukall Lumber Foundation, Inc.
Form 990PF, Part XV - Grants and Contributions Paid During the Year
6/30/2011

EIN 27-7396586

Recipient Name and Address	Date of Grant or Contribution	Foundation Status of Recipient	Purpose of Grant or Contribution	2011
Alzheimer's Association of Greater 203 Schiek Plaza Rhineland, WI 54501	2/23/2011	Public Charity	General Fund	350
American Cancer Society Pewaukee, WI	9/22/2010 2/21/2011	Public Charity	General Fund General Fund	750 250
American Heart Assn - Greater Midwest 208 South LaSalle Street, Suite 900 Chicago, IL 60604	6/30/2011	Public Charity	General Fund	500
American Lung Assoc. of Wisc. 13100 W. Lisbon Rd., Suite 700 Brookfield, WI 53005	6/2/2011	Public Charity	General Fund	500
American Red Cross - Northcentral Wisc 3057 Michigan Ave. Stevens Point, WI 54481	1/17/2011	Public Charity	General Fund	1000
Angel on My Shoulder (Cancer support) P.O. Box 747 St. Germain, WI 54558	2/23/2011	Public Charity	General Fund	150
Arbor Vitae Volunteer Fire Dept 10672 Big Arbor Vitae Dr. Arbor Vitae, WI	5/2/2011	Municipality	General Fund	1000
Ascension Lutheran PO Box 940 Minocqua, WI 54548	5/2/2011	Church	General Fund Building Fund	500
Big Brothers, Big Sisters of the Northw. PO Box 142 Park Falls, WI 54552	1/21/2011	Public Charity	General Fund	300
Boulder Junction Volunteer Fire Dept. PO Box 395 Boulder Junction, WI	6/2/2011	Municipality	General Fund	500
Boy Scouts of America, Samoset Council 3511 Camp Phillips Rd. Weston, WI 54476	1/21/2011	Public Charity	General Fund	250
Brandy Park Commission c/o Town of Arbor Vitae	4/5/2011	Municipality	Disc Golf Course	300

Pukall Lumber Foundation, Inc
Form 990PF, Part XV - Grants and Contributions Paid During the Year
6/30/2011

EIN 27-7396586

Recipient Name and Address	Date of Grant or Contribution	Foundation Status of Recipient	Purpose of Grant or Contribution	2011
Calvary Lutheran Church po Box 63 Minocqua, WI	5/2/2011	Public Charity	General Fund	1500
Camp Manitowish YMCA PO Box 246 Boulder Junction, WI 54512	6/2/2011	Public Charity	General Fund	500
Camp Nawakwa YMCA 13400 Camp Nawakwa Lane Lac du Flambeau, WI 54538	2/15/2011	Public Charity	General Fund	500
Campanile Center for the Arts PO Box 905 Minocqua, WI 54548	6/2/2011	Public Charity	General Fund	500
Care PO Box 1871 Merrifield, VA 22116	8/12/2010	Public Charity	General Fund	750
Doctors Without Borders New York, NY	12/6/2010	Public Charity	General Fund	750
Dr. Kate Hospice PO Box 770 Woodruff, WI	5/2/2011	Public Charity	General Fund	500
Dr. Kate Museum PO Box 851 Woodruff, WI	6/9/2010	Public Charity	General Fund	300
Ducks Unlimited Lakeland Chapter Minocqua, WI 54548	10/13/2010	Public Charity	General Fund	200
Easter Seals Wisc. 101 Nob Hill Rd, Suite 301 Madison, WI 53713	9/22/2010	Public Charity	General Fund	250
Girl Scouts of Northwestern Great Lakes PO Box 290 Schofield, WI 54476	1/21/2011	Public Charity	General Fund	250
Hazelhurst Lions Club Hazelhurst, WI	5/31/2011	Public Charity	General Fund	35

Pukall Lumber Foundation, Inc.
Form 990PF, Part XV - Grants and Contributions Paid During the Year
6/30/2011

EIN 27-7396586

Recipient Name and Address	Date of Grant or Contribution	Foundation Status of Recipient	Purpose of Grant or Contribution	2011
Howard Young Foundation PO Box 470 Woodruff, WI 54568	5/2/2011	Public Charity	General Fund	1000
Humane Society of Vilas County PO Box 904 Eagle River, WI 54521	5/2/2011	Public Charity	General Fund	400
International Rescue Committee 122 East 42nd St. New York, NY 10168	1/24/2011	Public Charity	General Fund	750
Juvenile Diabetes Research Fdn NE Wisconsin 1800 Appleton Rd, Suite 2 Menasha, WI 54952	6/30/2011	Public Charity	General Fund	500
Lac du Flambeau Fire & Rescue PO Box 68 Lac du Flambeau, WI 54538	12/6/2010	Municipality	General Fund	750
Lakeland Food Pantry c/o HYHC Fdn, PO Box 470 Woodruff	6/2/2011	Public Charity	General Fund Endowment	300 200
Lakeland Performing Arts Foundation PO Box 1279 Minocqua, WI	6/9/2011	Public Charity	General Fund	500
Lakeland Retirement Foundation PO Box 1815 Woodruff, WI	6/29/2011	Public Charity	General Fund	500
Lakeland Rotary Foundation Minocqua, WI	7/28/2010	Public Charity	General Fund	750
Lakeland Sharing Foundation PO Box 1536 Woodruff, WI	8/3/2010	Public Charity	General Fund	300
Leigh Yawkey Woodson Art Museum 700 N. 12th St. Wausau, WI 55403	6/9/2011	Public Charity	General Fund	300

Pukall Lumber Foundation, Inc.
Form 990PF, Part XV - Grants and Contributions Paid During the Year
6/30/2011

EIN 27-7396586

Recipient Name and Address	Date of Grant or Contribution	Foundation Status of Recipient	Purpose of Grant or Contribution	2011
Literacy Taskforce of Northern Wisc. PO box 574 Minocqua, WI	6/15/2011	Public Charity	General Fund	300
Manito Art League PO Box 298 Manitowish Waters, WI 54545	6/2/2011	Public Charity	General Fund	250
Manitowish Waters Vol. Fire Dept PO Box 367 Manitowish Waters, WI 54545	5/2/2011	Municipality	General Fund	500
March of Dimes Wausau, WI	12/27/2010	Public Charity	General Fund	300
Mercer Public Library Mercer, WI	1/24/2011	Public Charity	General Fund	250
Minocqua Gun Club Minocqua, WI	5/2/2011	Public Charity	memorial - Lloyd	500
Minocqua Museum PO Box 1007 Minocqua, WI	6/15/2011	Public Charity	General Fund	300
Minocqua Public Library Fdn. 415 Menominee St., Suite B Minocqua, WI	6/15/2011	Municipality	General Fund	500
Muscular Dystrophy Association 2670 S. Ashland Ave, #101 Green Bay, WI 54304	2/15/2011 4/4/2011	Public Charity	General Fund	300 40
Multiple Sclerosis 1120 James Dr., Suite A Hartland, WI 53029	6/15/2011	Public Charity	General Fund	500
Nicolet College Foundation PO Box 518 Rhineland, WI 54501	10/14/2010	Public Charity	Scholarship Fund	500
North Lakeland Discovery Center PO Box 237 Manitowish Waters, WI 54545	9/22/2010 6/27/2011	Public Charity	General Fund	500 500

Pukall Lumber Foundation, Inc
Form 990PF, Part XV - Grants and Contributions Paid During the Year
6/30/2011

EIN 27-7396586

Recipient Name and Address	Date of Grant or Contribution	Foundation Status of Recipient	Purpose of Grant or Contribution	2011
North Lakeland Education Fdn. Manitowish Waters, WI 54545	5/10/2011	Public Charity	General Fund	250
Northwoods Wildlife Center 8683 Blumenstein Rd. Minocqua, WI	1/21/2011	Public Charity	General Fund	500
Oneida County DARE W142 N10483 Magnolia Dr. Germantown, WI 53022	1/24/2011	Public Charity	General Fund	250
Pastime Club (dementia day care) PO Box 276 Minocqua, WI 54548	8/12/2010	Public Charity	General Fund	300
Plum Lake Ambulance PO Box 7 Sayner, WI 54560	12/6/2010	Municipality	General Fund	250
Plum Lake Fire Department PO Box 246 Sayner, WI 54560	5/2/2011	Municipality	General Fund	500
Presque Isle Fire Department Presque Isle, WI 54557	5/2/2011	Public Charity	General Fund	500
Presque Isle Lions club Presque Isle, WI 54557	3/11/2011 4/18/2011	Public Charity	General Fund	25 250
Raptor Education Group, Inc (Wildlife R PO Box 481 Antigo, WI 54409	12/10/2010	Public Charity	General Fund	300
Jaycee Show - Rhinelander PO Box 1643 Appleton, WI 54912	7/27/2011	Public Charity	General Fund	84
Salvation Army of Wisc & Upper MI PO Box 428 Wausau, WI 54402	5/2/2011	Public Charity	General Fund	500
Sherman Vol. Fire Dept & Auxilary 2817 n. flowage Rd. Sherman, WI 54552	7/28/2010	Municipality	General Fund	250

Pukall Lumber Foundation, Inc.
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6/30/2011

EIN 27-7396586

Recipient Name and Address	Date of Grant or Contribution	Foundation Status of Recipient	Purpose of Grant or Contribution	2011
Special Olympics Wisconsin Madison, WI	12/9/2010 5/25/2011	Public Charity	Winter Games Summer Games	300 300
St. Germain Fire & Rescue po Box 216 St. Germain, WI 54558	5/2/2011	Municipality	General Fund	500
St. Jude Children's Hospital 262 Danny Thomas Place Memphis, TN 38105	5/6/2011	Public Charity	General Fund	100
Trees For Tomorrow PO Box 609 Eagle River, WI 54521	1/24/2011	Public Charity	General Fund	1000
Wausau Performing Arts Foundation PO Box 1553, Wausau 55402	3/3/2011	Public Charity	General Fund	500
Wisc Kids Snow-Mo Racing Assn 503 Shenandoah Ridge Rd. Wausau, WI	10/6/2010 6/30/2011	Public Charity	General Fund	300 300
Wisconsin Public Television 821 University Ave. Madison, WI 53706	1/24/2011 2/8/2011	Public Charity	Wisc. Program Fund general fund	150 250
Woodruff Fire Department PO Box 177 Woodruff, WI	5/2/2011	Municipality	General Fund	750

Total Contributions \$32,284.00