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Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

OMB No 1545-0052

**2010**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning

07/01, 2010, and ending

06/30, 2011

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation

A Employer identification number

KULYNYCH FAMILY FOUNDATION I, INC.

23-7335353

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

B Telephone number (see page 10 of the instructions)

1727 SPRING VALLEY ROAD

(336) 667-0346

City or town, state, and ZIP code

WILKESBORO, NC 28697

H Check type of organization ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 15,333,362.

J Accounting method ☒ Cash ☐ Accrual☐ Other (specify) \_\_\_\_\_

(Part I, column (d) must be on cash basis)

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

|                                                                                               | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|-----------------------------------------------------------------------------------------------|------------------------------------|---------------------------|-------------------------|-------------------------------------------------------------|
| 1 Contributions, gifts, grants, etc., received (attach schedule) . . . . .                    | 0.                                 |                           |                         |                                                             |
| 2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B . . . . . |                                    |                           |                         |                                                             |
| 3 Interest on savings and temporary cash investments . . . . .                                | 59.                                | 59.                       |                         |                                                             |
| 4 Dividends and interest from securities . . . . .                                            | 532,167.                           | 532,167.                  |                         |                                                             |
| 5a Gross rents . . . . .                                                                      |                                    |                           |                         |                                                             |
| b Net rental income or (loss) . . . . .                                                       |                                    |                           |                         |                                                             |
| 6a Net gain or (loss) from sale of assets not on line 10 . . . . .                            | 3,045,454.                         |                           |                         |                                                             |
| b Gross sales price for all assets on line 6a . . . . .                                       | 4,340,824.                         |                           |                         |                                                             |
| 7 Capital gain net income (from Part IV, line 2) . . . . .                                    |                                    | 3,045,454.                |                         |                                                             |
| 8 Net short-term capital gain . . . . .                                                       |                                    |                           |                         |                                                             |
| 9 Income modifications . . . . .                                                              |                                    |                           |                         |                                                             |
| 10a Gross sales less returns and allowances . . . . .                                         |                                    |                           |                         |                                                             |
| b Less Cost of goods sold . . . . .                                                           |                                    |                           |                         |                                                             |
| c Gross profit or (loss) (attach schedule) . . . . .                                          |                                    |                           |                         |                                                             |
| 11 Other income (attach schedule) . . . . .                                                   |                                    |                           |                         |                                                             |
| 12 Total. Add lines 1 through 11 . . . . .                                                    | 3,577,680.                         | 3,577,680.                |                         |                                                             |
| 13 Compensation of officers, directors, trustees, etc. . . . .                                | 0.                                 |                           |                         |                                                             |
| 14 Other employee salaries and wages . . . . .                                                |                                    |                           |                         |                                                             |
| 15 Pension plans, employee benefits . . . . .                                                 |                                    |                           |                         |                                                             |
| 16a Legal fees (attach schedule) ATCH 1 . . . . .                                             | 1,038.                             | 0.                        | 0.                      | 1,038.                                                      |
| b Accounting fees (attach schedule) ATCH 2 . . . . .                                          | 6,056.                             | 0.                        | 0.                      | 6,056.                                                      |
| c Other professional fees (attach schedule) . . . . .                                         |                                    |                           |                         |                                                             |
| 17 Interest . . . . .                                                                         |                                    |                           |                         |                                                             |
| 18 Taxes (attach schedule) (see page 14 of the instructions) * . . . .                        | 6,615.                             | 190.                      |                         |                                                             |
| 19 Depreciation (attach schedule) and depletion . . . . .                                     |                                    |                           |                         |                                                             |
| 20 Occupancy . . . . .                                                                        |                                    |                           |                         |                                                             |
| 21 Travel, conferences, and meetings . . . . .                                                |                                    |                           |                         |                                                             |
| 22 Printing and publications . . . . .                                                        |                                    |                           |                         |                                                             |
| 23 Other expenses (attach schedule) ATCH 4 . . . . .                                          | 4,480.                             | 4,430.                    |                         | 50.                                                         |
| 24 Total operating and administrative expenses. Add lines 13 through 23 . . . . .             | 18,189.                            | 4,620.                    | 0.                      | 7,144.                                                      |
| 25 Contributions, gifts, grants paid . . . . .                                                | 589,057.                           |                           |                         | 548,057.                                                    |
| 26 Total expenses and disbursements. Add lines 24 and 25 . . . . .                            | 607,246.                           | 4,620.                    | 0.                      | 555,201.                                                    |
| 27 Subtract line 26 from line 12 . . . . .                                                    |                                    |                           |                         |                                                             |
| a Excess of revenue over expenses and disbursements . . . . .                                 | 2,970,434.                         |                           |                         |                                                             |
| b Net investment income (if negative, enter -0-) . . . . .                                    |                                    | 3,573,060.                |                         |                                                             |
| c Adjusted net income (if negative, enter -0-) . . . . .                                      |                                    |                           |                         |                                                             |

For Paperwork Reduction Act Notice, see page 30 of the instructions.

JSA \*\* ATCH 3

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| Part II Balance Sheets                                                                          |                                                                                                                                          | Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions) |                |                       |
|-------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------|-----------------------|
|                                                                                                 |                                                                                                                                          | Beginning of year                                                                                                  | End of year    |                       |
|                                                                                                 |                                                                                                                                          | (a) Book Value                                                                                                     | (b) Book Value | (c) Fair Market Value |
| Assets                                                                                          | 1 Cash - non-interest-bearing . . . . .                                                                                                  | 64,387.                                                                                                            | 4,587.         | 4,587.                |
|                                                                                                 | 2 Savings and temporary cash investments . . . . .                                                                                       | 1,022,652.                                                                                                         | 1,121,360.     | 1,126,042.            |
|                                                                                                 | 3 Accounts receivable ▶<br>Less allowance for doubtful accounts ▶                                                                        |                                                                                                                    |                |                       |
|                                                                                                 | 4 Pledges receivable ▶<br>Less allowance for doubtful accounts ▶                                                                         |                                                                                                                    |                |                       |
|                                                                                                 | 5 Grants receivable . . . . .                                                                                                            |                                                                                                                    |                |                       |
|                                                                                                 | 6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) |                                                                                                                    |                |                       |
|                                                                                                 | 7 Other notes and loans receivable (attach schedule) ▶<br>Less allowance for doubtful accounts ▶                                         |                                                                                                                    |                |                       |
|                                                                                                 | 8 Inventories for sale or use . . . . .                                                                                                  |                                                                                                                    |                |                       |
|                                                                                                 | 9 Prepaid expenses and deferred charges . . . . .                                                                                        |                                                                                                                    |                |                       |
|                                                                                                 | 10 a Investments - U S and state government obligations (attach schedule) **                                                             | 177,390.                                                                                                           | 177,390.       | 171,826.              |
|                                                                                                 | b Investments - corporate stock (attach schedule) <b>ATCH 6</b>                                                                          | 1,561,925.                                                                                                         | 3,029,383.     | 3,073,995.            |
|                                                                                                 | c Investments - corporate bonds (attach schedule) <b>ATCH 7</b>                                                                          | 9,303,046.                                                                                                         | 10,749,823.    | 10,956,912.           |
|                                                                                                 | 11 Investments - land, buildings, and equipment basis<br>Less accumulated depreciation (attach schedule)                                 |                                                                                                                    |                |                       |
|                                                                                                 | 12 Investments - mortgage loans . . . . .                                                                                                |                                                                                                                    |                |                       |
|                                                                                                 | 13 Investments - other (attach schedule)                                                                                                 |                                                                                                                    |                |                       |
|                                                                                                 | 14 Land, buildings, and equipment basis<br>Less accumulated depreciation (attach schedule)                                               |                                                                                                                    |                |                       |
| 15 Other assets (describe ▶)                                                                    |                                                                                                                                          |                                                                                                                    |                |                       |
| 16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I) | 12,129,400.                                                                                                                              | 15,082,543.                                                                                                        | 15,333,362.    |                       |
| Liabilities                                                                                     | 17 Accounts payable and accrued expenses . . . . .                                                                                       |                                                                                                                    |                |                       |
|                                                                                                 | 18 Grants payable . . . . .                                                                                                              |                                                                                                                    |                |                       |
|                                                                                                 | 19 Deferred revenue . . . . .                                                                                                            |                                                                                                                    |                |                       |
|                                                                                                 | 20 Loans from officers, directors, trustees, and other disqualified persons                                                              |                                                                                                                    |                |                       |
|                                                                                                 | 21 Mortgages and other notes payable (attach schedule)                                                                                   |                                                                                                                    |                |                       |
|                                                                                                 | 22 Other liabilities (describe ▶)                                                                                                        |                                                                                                                    |                |                       |
| 23 Total liabilities (add lines 17 through 22)                                                  | 0.                                                                                                                                       | 0.                                                                                                                 |                |                       |
| Net Assets or Fund Balances                                                                     | Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.              |                                                                                                                    |                |                       |
|                                                                                                 | 24 Unrestricted . . . . .                                                                                                                |                                                                                                                    |                |                       |
|                                                                                                 | 25 Temporarily restricted . . . . .                                                                                                      |                                                                                                                    |                |                       |
|                                                                                                 | 26 Permanently restricted . . . . .                                                                                                      |                                                                                                                    |                |                       |
|                                                                                                 | Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>                |                                                                                                                    |                |                       |
|                                                                                                 | 27 Capital stock, trust principal, or current funds . . . . .                                                                            |                                                                                                                    |                |                       |
|                                                                                                 | 28 Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .                                                               |                                                                                                                    |                |                       |
|                                                                                                 | 29 Retained earnings, accumulated income, endowment, or other funds . . . . .                                                            | 12,129,400.                                                                                                        | 15,082,543.    |                       |
|                                                                                                 | 30 Total net assets or fund balances (see page 17 of the instructions)                                                                   | 12,129,400.                                                                                                        | 15,082,543.    |                       |
|                                                                                                 | 31 Total liabilities and net assets/fund balances (see page 17 of the instructions)                                                      | 12,129,400.                                                                                                        | 15,082,543.    |                       |

## Part III Analysis of Changes in Net Assets or Fund Balances

|                                                                                                                                                              |   |             |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------|---|-------------|
| 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 12,129,400. |
| 2 Enter amount from Part I, line 27a                                                                                                                         | 2 | 2,970,434.  |
| 3 Other increases not included in line 2 (itemize) ▶                                                                                                         | 3 |             |
| 4 Add lines 1, 2, and 3                                                                                                                                      | 4 | 15,099,834. |
| 5 Decreases not included in line 2 (itemize) ▶ <b>ATTACHMENT 8</b>                                                                                           | 5 | 17,291.     |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30                                                      | 6 | 15,082,543. |

\*\* ATCH 5

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**Part IV Capital Gains and Losses for Tax on Investment Income**

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)                                                                                        |                                            |                                                 | (b) How acquired<br>P-Purchase<br>D-Donation                                                    | (c) Date acquired<br>(mo., day, yr.) | (d) Date sold<br>(mo., day, yr.) |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------|-------------------------------------------------|-------------------------------------------------------------------------------------------------|--------------------------------------|----------------------------------|
| 1a SEE PART IV SCHEDULE                                                                                                                                                                                                  |                                            |                                                 |                                                                                                 |                                      |                                  |
| b                                                                                                                                                                                                                        |                                            |                                                 |                                                                                                 |                                      |                                  |
| c                                                                                                                                                                                                                        |                                            |                                                 |                                                                                                 |                                      |                                  |
| d                                                                                                                                                                                                                        |                                            |                                                 |                                                                                                 |                                      |                                  |
| e                                                                                                                                                                                                                        |                                            |                                                 |                                                                                                 |                                      |                                  |
| (e) Gross sales price                                                                                                                                                                                                    | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g)                                                    |                                      |                                  |
| a                                                                                                                                                                                                                        |                                            |                                                 |                                                                                                 |                                      |                                  |
| b                                                                                                                                                                                                                        |                                            |                                                 |                                                                                                 |                                      |                                  |
| c                                                                                                                                                                                                                        |                                            |                                                 |                                                                                                 |                                      |                                  |
| d                                                                                                                                                                                                                        |                                            |                                                 |                                                                                                 |                                      |                                  |
| e                                                                                                                                                                                                                        |                                            |                                                 |                                                                                                 |                                      |                                  |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69                                                                                                                              |                                            |                                                 | (i) Gains (Col. (h) gain minus<br>col. (k), but not less than -0-) or<br>Losses (from col. (h)) |                                      |                                  |
| (i) F M V as of 12/31/69                                                                                                                                                                                                 | (j) Adjusted basis<br>as of 12/31/69       | (k) Excess of col. (i)<br>over col. (j), if any |                                                                                                 |                                      |                                  |
| a                                                                                                                                                                                                                        |                                            |                                                 |                                                                                                 |                                      |                                  |
| b                                                                                                                                                                                                                        |                                            |                                                 |                                                                                                 |                                      |                                  |
| c                                                                                                                                                                                                                        |                                            |                                                 |                                                                                                 |                                      |                                  |
| d                                                                                                                                                                                                                        |                                            |                                                 |                                                                                                 |                                      |                                  |
| e                                                                                                                                                                                                                        |                                            |                                                 |                                                                                                 |                                      |                                  |
| 2 Capital gain net income or (net capital loss)<br>{ If gain, also enter in Part I, line 7<br>If (loss), enter -0- in Part I, line 7 }                                                                                   |                                            |                                                 | 2                                                                                               | 3,045,454.                           |                                  |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)<br>If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)<br>If (loss), enter -0- in Part I, line 8. |                                            |                                                 | 3                                                                                               |                                      |                                  |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

| (a)<br>Base period years<br>Calendar year (or tax year beginning in)                                                                                                                                                            | (b)<br>Adjusted qualifying distributions | (c)<br>Net value of noncharitable-use assets | (d)<br>Distribution ratio<br>(col. (b) divided by col. (c)) |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------|----------------------------------------------|-------------------------------------------------------------|
| 2009                                                                                                                                                                                                                            | 523,936.                                 | 11,886,439.                                  | 0.044078                                                    |
| 2008                                                                                                                                                                                                                            | 563,401.                                 | 10,604,214.                                  | 0.053130                                                    |
| 2007                                                                                                                                                                                                                            | 552,043.                                 | 11,649,489.                                  | 0.047388                                                    |
| 2006                                                                                                                                                                                                                            | 522,587.                                 | 11,224,373.                                  | 0.046558                                                    |
| 2005                                                                                                                                                                                                                            | 494,239.                                 | 10,568,541.                                  | 0.046765                                                    |
| 2 Total of line 1, column (d)                                                                                                                                                                                                   |                                          |                                              | 2 0.237919                                                  |
| 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years                                                  |                                          |                                              | 3 0.047584                                                  |
| 4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5                                                                                                                                                  |                                          |                                              | 4 13,834,463.                                               |
| 5 Multiply line 4 by line 3                                                                                                                                                                                                     |                                          |                                              | 5 658,299.                                                  |
| 6 Enter 1% of net investment income (1% of Part I, line 27b)                                                                                                                                                                    |                                          |                                              | 6 35,731.                                                   |
| 7 Add lines 5 and 6                                                                                                                                                                                                             |                                          |                                              | 7 694,030.                                                  |
| 8 Enter qualifying distributions from Part XII, line 4<br>If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18. |                                          |                                              | 8 555,201.                                                  |

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)**

|                                                                                                                                                                                                                                               |            |    |         |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|----|---------|
| 1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1<br>Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions) |            |    |         |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b                                                                                             |            | 1  | 71,461. |
| c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)                                                                                                                       |            |    |         |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)                                                                                                                                    |            | 2  |         |
| 3 Add lines 1 and 2                                                                                                                                                                                                                           |            | 3  | 71,461. |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)                                                                                                                                  |            | 4  | 0.      |
| 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-                                                                                                                                                     |            | 5  | 71,461. |
| 6 Credits/Payments                                                                                                                                                                                                                            |            |    |         |
| a 2010 estimated tax payments and 2009 overpayment credited to 2010                                                                                                                                                                           | 6a 2,750.  |    |         |
| b Exempt foreign organizations-tax withheld at source                                                                                                                                                                                         | 6b 0.      |    |         |
| c Tax paid with application for extension of time to file (Form 8868)                                                                                                                                                                         | 6c 60,000. |    |         |
| d Backup withholding erroneously withheld                                                                                                                                                                                                     | 6d         |    |         |
| 7 Total credits and payments. Add lines 6a through 6d                                                                                                                                                                                         |            | 7  | 62,750. |
| 8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached                                                                                                                |            | 8  | 192.    |
| 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed                                                                                                                                                               |            | 9  | 8,903.  |
| 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid                                                                                                                                                  |            | 10 |         |
| 11 Enter the amount of line 10 to be Credited to 2011 estimated tax 0. Refunded                                                                                                                                                               |            | 11 |         |

**Part VII-A Statements Regarding Activities**

|                                                                                                                                                                                                                                                                                                                                                         | Yes | No |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?                                                                                                                                                                                 |     | X  |
| b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?<br>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities |     | X  |
| c Did the foundation file Form 1120-POL for this year?                                                                                                                                                                                                                                                                                                  |     | X  |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year<br>(1) On the foundation \$ 0. (2) On foundation managers \$ 0.                                                                                                                                                                                     |     |    |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.                                                                                                                                                                                                            |     |    |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS?<br>If "Yes," attach a detailed description of the activities                                                                                                                                                                                          |     | X  |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes                                                                                                                            |     | X  |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?                                                                                                                                                                                                                                                          |     | X  |
| b If "Yes," has it filed a tax return on Form 990-T for this year?                                                                                                                                                                                                                                                                                      | N/A |    |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?<br>If "Yes," attach the statement required by General Instruction T                                                                                                                                                                                    |     | X  |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?                     | X   |    |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XIV                                                                                                                                                                                                                     | X   |    |
| 8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) NC,                                                                                                                                                                                                                                |     |    |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation                                                                                                                                           | X   |    |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV                                                                                       |     | X  |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses                                                                                                                                                                                                                   |     | X  |

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**Part VII-A Statements Regarding Activities (continued)**

|                            |                                                                                                                                                                                                                                                                                                                                                |    |     |    |
|----------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|-----|----|
| 11                         | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)                                                                                                                                         | 11 |     | X  |
| 12                         | Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?                                                                                                                                                                                                                          | 12 |     | X  |
| 13                         | Did the foundation comply with the public inspection requirements for its annual returns and exemption application?                                                                                                                                                                                                                            | 13 | X   |    |
| Website address <u>N/A</u> |                                                                                                                                                                                                                                                                                                                                                |    |     |    |
| 14                         | The books are in care of <u>MARTHA ELLER</u> Telephone no <u>336-667-0346</u>                                                                                                                                                                                                                                                                  |    |     |    |
|                            | Located at <u>1727 SPRING VALLEY ROAD WILKESBORO, NC</u> ZIP + 4 <u>28697</u>                                                                                                                                                                                                                                                                  |    |     |    |
| 15                         | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>                                                                                                                         |    |     |    |
| 16                         | At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country <u></u> | 16 | Yes | No |
|                            |                                                                                                                                                                                                                                                                                                                                                |    |     | X  |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Yes | No  |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|-----|
| 1a During the year did the foundation (either directly or indirectly)                                                                                                                                                                                                                                                                                                                                                                                                                            |     |     |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                       |     |     |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                               |     |     |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                   |     |     |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                         |     |     |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                |     |     |
| (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                              |     |     |
| b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>                                                                                                                                                | 1b  | N/A |
| c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?                                                                                                                                                                                                                                                                                                        | 1c  | X   |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))                                                                                                                                                                                                                                                                                                                  |     |     |
| a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," list the years <u>2009</u>                                                                                                                                                                                                                                     |     |     |
| b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions)                                                                                                                                                                        | 2b  | X   |
| c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u></u>                                                                                                                                                                                                                                                                                                                                                                        |     |     |
| 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                |     |     |
| b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) | 3b  | N/A |
| 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?                                                                                                                                                                                                                                                                                                                                                                               | 4a  | X   |
| b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?                                                                                                                                                                                                                                                              | 4b  | X   |

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5a** During the year did the foundation pay or incur any amount to(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☒ Yes ☐ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** ☒ XOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☐ ☒ X

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** ☐ N/A**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|----------------------|-----------------------------------------------------------|-------------------------------------------|-----------------------------------------------------------------------|---------------------------------------|
| ATTACHMENT 9         |                                                           | 0.                                        | 0.                                                                    | 0.                                    |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |

**2** Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---------------------------------------------------------------|-----------------------------------------------------------|------------------|-----------------------------------------------------------------------|---------------------------------------|
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |

Total number of other employees paid over \$50,000 ☐ NONE

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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|-------------------------------------------------------------|---------------------|------------------|
| -----                                                       |                     |                  |
| -----                                                       |                     |                  |
| -----                                                       |                     |                  |
| -----                                                       |                     |                  |
| -----                                                       |                     |                  |
| -----                                                       |                     |                  |
| -----                                                       |                     |                  |

Total number of others receiving over \$50,000 for professional services . . . . . **NONE**

**Part IX-A Summary of Direct Charitable Activities**

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | Expenses |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|
| <b>1</b> N/A<br>-----<br>-----                                                                                                                                                                                                                         |          |
| <b>2</b> -----<br>-----                                                                                                                                                                                                                                |          |
| <b>3</b> -----<br>-----                                                                                                                                                                                                                                |          |
| <b>4</b> -----<br>-----                                                                                                                                                                                                                                |          |

**Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|------------------------------------------------------------------------------------------------------------------|--------|
| <b>1</b> NONE<br>-----<br>-----                                                                                  |        |
| <b>2</b> -----<br>-----                                                                                          |        |
| All other program-related investments See page 24 of the instructions                                            |        |
| <b>3</b> NONE<br>-----<br>-----                                                                                  |        |
| <b>Total.</b> Add lines 1 through 3 . . . . .                                                                    |        |

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

|          |                                                                                                                           |           |             |
|----------|---------------------------------------------------------------------------------------------------------------------------|-----------|-------------|
| <b>1</b> | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes                |           |             |
| <b>a</b> | Average monthly fair market value of securities                                                                           | <b>1a</b> | 13,955,486. |
| <b>b</b> | Average of monthly cash balances                                                                                          | <b>1b</b> | 89,654.     |
| <b>c</b> | Fair market value of all other assets (see page 25 of the instructions)                                                   | <b>1c</b> | 0.          |
| <b>d</b> | <b>Total</b> (add lines 1a, b, and c)                                                                                     | <b>1d</b> | 14,045,140. |
| <b>e</b> | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)                 | <b>1e</b> | 0.          |
| <b>2</b> | Acquisition indebtedness applicable to line 1 assets                                                                      | <b>2</b>  | 0.          |
| <b>3</b> | Subtract line 2 from line 1d                                                                                              | <b>3</b>  | 14,045,140. |
| <b>4</b> | Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions) | <b>4</b>  | 210,677.    |
| <b>5</b> | <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4               | <b>5</b>  | 13,834,463. |
| <b>6</b> | <b>Minimum investment return.</b> Enter 5% of line 5                                                                      | <b>6</b>  | 691,723.    |

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

|           |                                                                                                           |           |          |
|-----------|-----------------------------------------------------------------------------------------------------------|-----------|----------|
| <b>1</b>  | Minimum investment return from Part X, line 6                                                             | <b>1</b>  | 691,723. |
| <b>2a</b> | Tax on investment income for 2010 from Part VI, line 5                                                    | <b>2a</b> | 71,461.  |
| <b>b</b>  | Income tax for 2010 (This does not include the tax from Part VI)                                          | <b>2b</b> |          |
| <b>c</b>  | Add lines 2a and 2b                                                                                       | <b>2c</b> | 71,461.  |
| <b>3</b>  | Distributable amount before adjustments. Subtract line 2c from line 1                                     | <b>3</b>  | 620,262. |
| <b>4</b>  | Recoveries of amounts treated as qualifying distributions                                                 | <b>4</b>  |          |
| <b>5</b>  | Add lines 3 and 4                                                                                         | <b>5</b>  | 620,262. |
| <b>6</b>  | Deduction from distributable amount (see page 25 of the instructions)                                     | <b>6</b>  |          |
| <b>7</b>  | <b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | <b>7</b>  | 620,262. |

**Part XII Qualifying Distributions**(see page 25 of the instructions)

|          |                                                                                                                                                                     |           |          |
|----------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|----------|
| <b>1</b> | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes                                                                           |           |          |
| <b>a</b> | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26                                                                                       | <b>1a</b> | 555,201. |
| <b>b</b> | Program-related investments - total from Part IX-B                                                                                                                  | <b>1b</b> | 0.       |
| <b>2</b> | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes                                                           | <b>2</b>  | 0.       |
| <b>3</b> | Amounts set aside for specific charitable projects that satisfy the                                                                                                 |           |          |
| <b>a</b> | Suitability test (prior IRS approval required)                                                                                                                      | <b>3a</b> | 0.       |
| <b>b</b> | Cash distribution test (attach the required schedule)                                                                                                               | <b>3b</b> | 0.       |
| <b>4</b> | <b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4                                                   | <b>4</b>  | 555,201. |
| <b>5</b> | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions) | <b>5</b>  | N/A      |
| <b>6</b> | <b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4                                                                                               | <b>6</b>  | 555,201. |

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see page 26 of the instructions)

|                                                                                                                                                                                     | (a)<br>Corpus | (b)<br>Years prior to 2009 | (c)<br>2009 | (d)<br>2010 |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2010 from Part XI, line 7 . . . . .                                                                                                                      |               |                            |             | 620,262.    |
| 2 Undistributed income, if any, as of the end of 2010                                                                                                                               |               |                            |             |             |
| a Enter amount for 2009 only . . . . .                                                                                                                                              |               |                            | 584,057.    |             |
| b Total for prior years 20 08, 20 07, 20 06 . . . . .                                                                                                                               |               |                            |             |             |
| 3 Excess distributions carryover, if any, to 2010                                                                                                                                   |               |                            |             |             |
| a From 2005 . . . . .                                                                                                                                                               |               |                            |             |             |
| b From 2006 . . . . .                                                                                                                                                               |               |                            |             |             |
| c From 2007 . . . . .                                                                                                                                                               |               |                            |             |             |
| d From 2008 . . . . .                                                                                                                                                               |               |                            |             |             |
| e From 2009 . . . . .                                                                                                                                                               |               |                            |             |             |
| f Total of lines 3a through e . . . . .                                                                                                                                             |               |                            |             |             |
| 4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 555,201.                                                                                                             |               |                            |             |             |
| a Applied to 2009, but not more than line 2a . . . . .                                                                                                                              |               |                            | 555,201.    |             |
| b Applied to undistributed income of prior years (Election required - see page 26 of the instructions) . . . . .                                                                    |               |                            |             |             |
| c Treated as distributions out of corpus (Election required - see page 26 of the instructions) . . . . .                                                                            |               |                            |             |             |
| d Applied to 2010 distributable amount . . . . .                                                                                                                                    |               |                            |             |             |
| e Remaining amount distributed out of corpus . . . . .                                                                                                                              | 0.            |                            |             |             |
| 5 Excess distributions carryover applied to 2010 . . . . .<br>(If an amount appears in column (d), the same amount must be shown in column (a) )                                    |               |                            |             |             |
| 6 Enter the net total of each column as indicated below:                                                                                                                            |               |                            |             |             |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 . . . . .                                                                                                                         | 0.            |                            |             |             |
| b Prior years' undistributed income Subtract line 4b from line 2b . . . . .                                                                                                         |               |                            |             |             |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . . |               |                            |             |             |
| d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions . . . . .                                                                                          |               |                            |             |             |
| e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions . . . . .                                                            |               |                            | 28,856.     |             |
| f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011 . . . . .                                                               |               |                            |             | 620,262.    |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . .                  |               |                            |             |             |
| 8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .                                                              |               |                            |             |             |
| 9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a . . . . .                                                                                             | 0.            |                            |             |             |
| 10 Analysis of line 9                                                                                                                                                               |               |                            |             |             |
| a Excess from 2006 . . . . .                                                                                                                                                        |               |                            |             |             |
| b Excess from 2007 . . . . .                                                                                                                                                        |               |                            |             |             |
| c Excess from 2008 . . . . .                                                                                                                                                        |               |                            |             |             |
| d Excess from 2009 . . . . .                                                                                                                                                        |               |                            |             |             |
| e Excess from 2010 . . . . .                                                                                                                                                        | 0.            |                            |             |             |

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . .

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or 4942(j)(5)

|                                                                                                                                                             | Tax year | Prior 3 years |          |          | (e) Total |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|---------------|----------|----------|-----------|
|                                                                                                                                                             | (a) 2010 | (b) 2009      | (c) 2008 | (d) 2007 |           |
| 2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .                     |          |               |          |          |           |
| b 85% of line 2a . . . . .                                                                                                                                  |          |               |          |          |           |
| c Qualifying distributions from Part XII, line 4 for each year listed . . . . .                                                                             |          |               |          |          |           |
| d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .                                                           |          |               |          |          |           |
| e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .                                   |          |               |          |          |           |
| 3 Complete 3a, b, or c for the alternative test relied upon                                                                                                 |          |               |          |          |           |
| a "Assets" alternative test - enter                                                                                                                         |          |               |          |          |           |
| (1) Value of all assets . . . . .                                                                                                                           |          |               |          |          |           |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .                                                                                     |          |               |          |          |           |
| b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .                              |          |               |          |          |           |
| c "Support" alternative test - enter                                                                                                                        |          |               |          |          |           |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . . |          |               |          |          |           |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .                                      |          |               |          |          |           |
| (3) Largest amount of support from an exempt organization . . . . .                                                                                         |          |               |          |          |           |
| (4) Gross investment income . . . . .                                                                                                                       |          |               |          |          |           |

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

PETRO KULYNYCH

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed.

ATTACHMENT 10

b The form in which applications should be submitted and information and materials they should include

APPLICATIONS SHOULD BE SUBMITTED IN WRITING.

c Any submission deadlines:

OCTOBER 31ST AND APRIL 30TH ANNUALLY.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ATTACHMENT 11

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| <div>Recipient</div> <div>Name and address (home or business)</div> | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount   |
|---------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|--------------------------------|----------------------------------|----------|
| <b>a Paid during the year</b><br>SEE ATTACHMENT 11                  |                                                                                                           |                                |                                  | 589,057. |
| <b>Total</b> ..... ▶ <b>3a</b>                                      |                                                                                                           |                                |                                  | 589,057. |
| <b>b Approved for future payment</b><br>NONE                        |                                                                                                           |                                |                                  | 0.       |
| <b>Total</b> ..... ▶ <b>3b</b>                                      |                                                                                                           |                                |                                  | 0.       |



**Part XVII**      **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |              |                   |                  |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|-------------------|------------------|
| <p><b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p><b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p><b>b</b> Other transactions</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p><b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p><b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> |              | <p><b>Yes</b></p> | <p><b>No</b></p> |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |              |                   |                  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | <b>1a(1)</b> |                   | X                |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | <b>1a(2)</b> |                   | X                |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |              |                   |                  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | <b>1b(1)</b> |                   | X                |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | <b>1b(2)</b> |                   | X                |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | <b>1b(3)</b> |                   | X                |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | <b>1b(4)</b> |                   | X                |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | <b>1b(5)</b> |                   | X                |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | <b>1b(6)</b> |                   | X                |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | <b>1c</b>    |                   | X                |

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

| b If "Yes," complete the following schedule |                          |                                 |
|---------------------------------------------|--------------------------|---------------------------------|
| (a) Name of organization                    | (b) Type of organization | (c) Description of relationship |
|                                             |                          |                                 |
|                                             |                          |                                 |
|                                             |                          |                                 |
|                                             |                          |                                 |

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

**Sign Here**    
 Signature of officer or trustee Date Title

|                                       |                                                                            |  |                                                         |  |                        |  |                                                 |                         |                       |  |  |
|---------------------------------------|----------------------------------------------------------------------------|--|---------------------------------------------------------|--|------------------------|--|-------------------------------------------------|-------------------------|-----------------------|--|--|
| <b>Paid<br/>Preparer<br/>Use Only</b> | Print/Type preparer's name<br><br>Jennifer D. Rhoderick                    |  | Preparer's signature<br><br><i>Jennifer D Rhoderick</i> |  | Date<br><br>05/08/2012 |  | Check <input type="checkbox"/> if self-employed |                         | PTIN<br><br>P00395735 |  |  |
|                                       | Firm's name ▶ ERNST & YOUNG U.S. LLP                                       |  |                                                         |  |                        |  |                                                 | Firm's EIN ▶ 34-6565596 |                       |  |  |
|                                       | Firm's address ▶ 111 MONUMENT CIRCLE, SUITE 2600<br>INDIANAPOLIS, IN 46204 |  |                                                         |  |                        |  |                                                 | Phone no. 317-681-7000  |                       |  |  |

**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)  
Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

**2010**

Name of the organization

KULYNYCH FAMILY FOUNDATION I, INC.

Employer identification number

23-7335353

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization KULYNYCH FAMILY FOUNDATION I, INC.

Employer identification number  
23-7335353**Part I** Contributors (see instructions)

| (a)<br>No. | (b)<br>Name, address, and ZIP + 4                                       | (c)<br>Aggregate contributions | (d)<br>Type of contribution                                                                                                                                                            |
|------------|-------------------------------------------------------------------------|--------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1          | PETRO KULYNYCH TRUST<br>1727 SPRING VALLEY ROAD<br>WILKESBORO, NC 28697 | \$ 0.                          | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input checked="" type="checkbox"/><br>(Complete Part II if there is a noncash contribution) |
| 2          | PETRO KULYNYCH<br>1727 SPRING VALLEY ROAD<br>WILKESBORO, NC 28697       | \$ 0.                          | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input checked="" type="checkbox"/><br>(Complete Part II if there is a noncash contribution) |
|            |                                                                         | \$                             | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution)                       |
|            |                                                                         | \$                             | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution)                       |
|            |                                                                         | \$                             | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution)                       |
|            |                                                                         | \$                             | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution)                       |
|            |                                                                         | \$                             | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution)                       |



Name of organization KULYNYCH FAMILY FOUNDATION I, INC.

Employer identification number

23-7335353

**Part II** Noncash Property (see instructions)

| (a) No.<br>from<br>Part I | (b)<br>Description of noncash property given | (c)<br>FMV (or estimate)<br>(see instructions) | (d)<br>Date received |
|---------------------------|----------------------------------------------|------------------------------------------------|----------------------|
| 1                         | LOWES COMPANIES INC STOCK                    | \$ 949,651.                                    | 01/26/2011           |
| 2                         | LOWES COMPANIES INC STOCK                    | \$ 2,125,826.                                  | 12/02/2010           |
|                           |                                              | \$                                             |                      |
|                           |                                              | \$                                             |                      |
|                           |                                              | \$                                             |                      |
|                           |                                              | \$                                             |                      |
|                           |                                              | \$                                             |                      |
|                           |                                              | \$                                             |                      |

## FORM 990-PF - PART IV

## CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

| Kind of Property                             |                                       | Description                                    |                          |                                |                                    | P<br>or<br>D | Date<br>acquired         | Date sold  |
|----------------------------------------------|---------------------------------------|------------------------------------------------|--------------------------|--------------------------------|------------------------------------|--------------|--------------------------|------------|
| Gross sale<br>price less<br>expenses of sale | Depreciation<br>allowed/<br>allowable | Cost or<br>other<br>basis                      | FMV<br>as of<br>12/31/69 | Adj basis<br>as of<br>12/31/69 | Excess of<br>FMV over<br>adj basis |              | Gain<br>or<br>(loss)     |            |
| 240,000.                                     |                                       | CATHAY BK - CDS<br>240,000.                    |                          |                                |                                    |              | 07/09/2009<br>0.         | 07/16/2010 |
| 100,000.                                     |                                       | AMERICAN EXPRESS CENTURION BK - CD<br>100,000. |                          |                                |                                    |              | 04/09/2009<br>0.         | 10/15/2010 |
| 100,000.                                     |                                       | AMERICAN EXPRESS BANK FSB - CD<br>100,000.     |                          |                                |                                    |              | 04/09/2009<br>0.         | 10/15/2010 |
| 90,000.                                      |                                       | CAPITAL ONE BK USA NA - CD<br>90,000.          |                          |                                |                                    |              | 11/19/2008<br>0.         | 12/26/2010 |
| 2,119,523.                                   |                                       | LOWES COMPANIES INC<br>0.                      |                          |                                |                                    |              | 01/02/1994<br>2,119,523. | 12/02/2010 |
| 380,000.                                     |                                       | REGIONS BANK MEDIUM TERM NOTES<br>390,184.     |                          |                                |                                    |              | 12/22/2008<br>-10,184.   | 12/10/2010 |
| 306,000.                                     |                                       | GENERAL ELEC CAP CORP MED TERM<br>308,878.     |                          |                                |                                    |              | 01/26/2009<br>-2,878.    | 01/07/2011 |
| 945,099.                                     |                                       | LOWES COMPANIES INC<br>0.                      |                          |                                |                                    |              | 01/26/2011<br>945,099.   | 01/26/2011 |
| 8,432.                                       |                                       | CIT GROUP HLDGS NOTES (CALLED)<br>8,432.       |                          |                                |                                    |              | 12/10/2009<br>0.         | 01/31/2011 |
| 9,240.                                       |                                       | CIT GROUP HLDGS NOTES (CALLED)<br>9,240.       |                          |                                |                                    |              | 12/10/2009<br>0.         | 03/31/2011 |
| 18,989.                                      |                                       | CIT GROUP HLDGS NOTES<br>25,095.               |                          |                                |                                    |              | 02/04/2008<br>-6,106.    | 05/02/2011 |
| 23,541.                                      |                                       | CIT GROUP HLDGS NOTES (CALLED)<br>23,541.      |                          |                                |                                    |              | 12/10/2009<br>0.         | 05/02/2011 |
| TOTAL GAIN (LOSS) .....                      |                                       |                                                |                          |                                |                                    |              | <u>3,045,454.</u>        |            |

ATTACHMENT 1

FORM 990PF, PART I - LEGAL FEES

| <u>DESCRIPTION</u> | <u>REVENUE<br/>AND<br/>EXPENSES<br/>PER BOOKS</u> | <u>NET<br/>INVESTMENT<br/>INCOME</u> | <u>ADJUSTED<br/>NET<br/>INCOME</u> | <u>CHARITABLE<br/>PURPOSES</u> |
|--------------------|---------------------------------------------------|--------------------------------------|------------------------------------|--------------------------------|
| LEGAL FEES         | 1,038.                                            |                                      |                                    | 1,038.                         |
| TOTALS             | <u>1,038.</u>                                     | <u>0.</u>                            | <u>0.</u>                          | <u>1,038.</u>                  |

KULYNYCH FAMILY FOUNDATION I, INC.

23-7335353

ATTACHMENT 2

FORM 990PF, PART I - ACCOUNTING FEES

| DESCRIPTION     | REVENUE<br>AND<br>EXPENSES<br>PER BOOKS | NET<br>INVESTMENT<br>INCOME | ADJUSTED<br>NET<br>INCOME | CHARITABLE<br>PURPOSES |
|-----------------|-----------------------------------------|-----------------------------|---------------------------|------------------------|
| ACCOUNTING FEES | 6,056.                                  |                             |                           | 6,056.                 |
| TOTALS          | <u>6,056.</u>                           | <u>0.</u>                   | <u>0.</u>                 | <u>6,056.</u>          |

ATTACHMENT 3FORM 990PF, PART I - TAXES

| <u>DESCRIPTION</u>          | <u>REVENUE<br/>AND<br/>EXPENSES<br/>PER BOOKS</u> | <u>NET<br/>INVESTMENT<br/>INCOME</u> |
|-----------------------------|---------------------------------------------------|--------------------------------------|
| EXCISE TAXES                | 6,615.                                            |                                      |
| TAX WITHHELD ON INVESTMENTS | 190.                                              | 190.                                 |
| TOTALS                      | <u>6,805.</u>                                     | <u>190.</u>                          |

KULYNYCH FAMILY FOUNDATION I, INC.

23-7335353

ATTACHMENT 4

FORM 990PF, PART I - OTHER EXPENSES

| DESCRIPTION        | REVENUE<br>AND<br>EXPENSES<br>PER BOOKS | NET<br>INVESTMENT<br>INCOME | CHARITABLE<br>PURPOSES |
|--------------------|-----------------------------------------|-----------------------------|------------------------|
| ADVISORY FEES      | 4,430.                                  | 4,430.                      |                        |
| SUPPLIES & POSTAGE | 50.                                     |                             | 50.                    |
| TOTALS             | <u>4,480.</u>                           | <u>4,430.</u>               | <u>50.</u>             |

KULYNYCH FAMILY FOUNDATION I, INC.

23-7335353

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

| <u>DESCRIPTION</u>       | <u>BEGINNING<br/>BOOK VALUE</u> | <u>ATTACHMENT 5</u>          |                       |
|--------------------------|---------------------------------|------------------------------|-----------------------|
|                          |                                 | <u>ENDING<br/>BOOK VALUE</u> | <u>ENDING<br/>FMV</u> |
| FEDERAL FARM CREDIT BANK | 177,390.                        | 177,390.                     | 171,826.              |
| US OBLIGATIONS TOTAL     | <u>177,390.</u>                 | <u>177,390.</u>              | <u>171,826.</u>       |

## KULYNYCH FAMILY FOUNDATION I, INC.

23-7335353

FORM 990PF, PART II - CORPORATE STOCKATTACHMENT 6

| <u>DESCRIPTION</u>             | <u>BEGINNING<br/>BOOK VALUE</u> | <u>ENDING<br/>BOOK VALUE</u> | <u>ENDING<br/>FMV</u> |
|--------------------------------|---------------------------------|------------------------------|-----------------------|
| BAC 5.875% CAP TR IV           | 100,022.                        | 100,022.                     | 87,704.               |
| CITIGROUP CAP VIII             | 449,606.                        | 449,606.                     | 432,359.              |
| JP MORGAN CHASE                | 685,730.                        | 685,730.                     | 685,099.              |
| BANK OF AMERICA 6% CAP TR V    | 214,984.                        | 214,984.                     | 197,158.              |
| CIT GROUP INC NEW              | 111,583.                        | 111,583.                     | 135,170.              |
| AFLAC                          | 0.                              | 29,878.                      | 24,694.               |
| AT&T                           | 0.                              | 29,962.                      | 33,326.               |
| AIR PRODUCTS & CHEMICALS INC   | 0.                              | 29,979.                      | 32,306.               |
| ANALOG DEVICES INC             | 0.                              | 29,959.                      | 29,316.               |
| AUTOMATIC DATA PROCESSING      | 0.                              | 30,076.                      | 32,029.               |
| BECTON DICKINSON & CO          | 0.                              | 29,819.                      | 31,797.               |
| BROWN-FORMAN CORP CL B         | 0.                              | 30,024.                      | 33,760.               |
| CHEVRON CORPORATION            | 0.                              | 29,921.                      | 31,880.               |
| CLOROX COMPANY                 | 0.                              | 29,963.                      | 30,483.               |
| COLGATE-PALMOLIVE CO           | 0.                              | 30,034.                      | 33,740.               |
| COMMERCE BANCSHARES INC        | 0.                              | 30,097.                      | 31,734.               |
| CONOCO PHILLIPS                | 0.                              | 29,985.                      | 32,181.               |
| CORPORATE OFFICE PTYS REIT TR  | 0.                              | 30,056.                      | 26,537.               |
| EATON VANCE CORP NON VTG       | 0.                              | 30,004.                      | 27,388.               |
| EMERSON ELECTRIC CO            | 0.                              | 30,026.                      | 27,675.               |
| ENERGEN CORPORATION            | 0.                              | 29,972.                      | 29,154.               |
| EXXON MOBIL CORP               | 0.                              | 29,854.                      | 29,297.               |
| FACTSET RESEARCH SYSTEMS INC   | 0.                              | 30,053.                      | 29,570.               |
| GENL DYNAMICS CORP COM         | 0.                              | 29,968.                      | 28,914.               |
| GENERAL MILLS INC              | 0.                              | 30,029.                      | 31,265.               |
| GRAINGER W W INC               | 0.                              | 29,929.                      | 33,957.               |
| HARRIS CORP DEL                | 0.                              | 29,881.                      | 27,351.               |
| ILLINOIS TOOL WORKS INC        | 0.                              | 29,836.                      | 30,392.               |
| INTERNATIONAL BUSINESS MACHINE | 0.                              | 30,074.                      | 31,394.               |



ATTACHMENT 6 (CONT'D)FORM 990PF, PART II - CORPORATE STOCK

| <u>DESCRIPTION</u>    | <u>BEGINNING<br/>BOOK VALUE</u> | <u>ENDING<br/>BOOK VALUE</u> | <u>ENDING<br/>FMV</u> |
|-----------------------|---------------------------------|------------------------------|-----------------------|
| J M SMUCKER CO        | 0.                              | 29,815.                      | 36,615.               |
| JOHNSON CONTROLS INC  | 0.                              | 30,001.                      | 30,703.               |
| JOHNSON & JOHNSON     | 0.                              | 29,844.                      | 32,728.               |
| ELI LILLY & CO        | 0.                              | 29,223.                      | 31,563.               |
| MARATHON OIL CORP     | 0.                              | 29,759.                      | 33,979.               |
| MCDONALDS CORP        | 0.                              | 30,040.                      | 33,391.               |
| NATIONAL FUEL GAS CO  | 0.                              | 29,885.                      | 31,013.               |
| NEXTERA ENERGY INC    | 0.                              | 29,935.                      | 31,201.               |
| NORDSTROM INC         | 0.                              | 29,925.                      | 30,887.               |
| NORFOLK SOUTHERN CORP | 0.                              | 29,986.                      | 35,592.               |
| NORTHEAST UTILITIES   | 0.                              | 29,607.                      | 31,196.               |
| NOVARTIS AG SPON ADR  | 0.                              | 30,020.                      | 32,877.               |
| OWENS & MINOR INC NEW | 0.                              | 30,040.                      | 34,007.               |
| PAYCHEX INC           | 0.                              | 30,045.                      | 27,894.               |
| PEPSICO INC           | 0.                              | 29,916.                      | 33,313.               |
| POLARIS INDS INC      | 0.                              | 30,083.                      | 42,133.               |
| PRAXAIR INC           | 0.                              | 30,143.                      | 34,034.               |
| PROCTOR & GAMBLE CO   | 0.                              | 29,969.                      | 29,496.               |
| SCANA CORP COM        | 0.                              | 29,931.                      | 27,835.               |
| SIGMA ALDRICH CORP    | 0.                              | 30,155.                      | 35,516.               |
| SYSCO CORP            | 0.                              | 29,924.                      | 33,269.               |
| TARGET CORP           | 0.                              | 29,831.                      | 25,754.               |
| 3M CO                 | 0.                              | 30,037.                      | 31,395.               |
| UNITED TECH CORP      | 0.                              | 29,966.                      | 31,332.               |
| WAL-MART STORES INC   | 0.                              | 29,999.                      | 28,642.               |
| TOTALS                | <u>1,561,925.</u>               | <u>3,029,383.</u>            | <u>3,073,995.</u>     |

ATTACHMENT 7FORM 990PF, PART II - CORPORATE BONDS

| <u>DESCRIPTION</u>             | <u>BEGINNING<br/>BOOK VALUE</u> | <u>ENDING<br/>BOOK VALUE</u> | <u>ENDING<br/>FMV</u> |
|--------------------------------|---------------------------------|------------------------------|-----------------------|
| GENERAL MOTORS SMART NOTES     | 250,000.                        | 250,000.                     | 251,905.              |
| CATERPILLAR POWER NOTES        | 300,000.                        | 300,000.                     | 320,742.              |
| PRUDENTIAL FINANCIAL           | 500,000.                        | 500,000.                     | 524,177.              |
| PRINCIPAL LIFE                 | 245,000.                        | 245,000.                     | 263,814.              |
| HSBC FINANCIAL CORP            | 500,000.                        | 500,000.                     | 509,575.              |
| PROTECTIVE LIFE SEC'D TR       | 250,000.                        | 250,000.                     | 263,397.              |
| GENWORTH GLOBAL FUNDING        | 250,000.                        | 250,000.                     | 254,397.              |
| BELLSOUTH CORP                 | 254,624.                        | 253,750.                     | 275,142.              |
| DUKE ENERGY CORP               | 242,928.                        | 242,650.                     | 259,587.              |
| GEN ELEC CAP CORP INTERNOTES   | 909,169.                        | 600,000.                     | 641,648.              |
| REGIONS BANK                   | 390,619.                        | 0.                           | 0.                    |
| GOLDMAN SACHS GROUP INC        | 997,484.                        | 995,412.                     | 994,606.              |
| JP MORGAN CHASE                | 951,226.                        | 950,887.                     | 961,897.              |
| BANK OF AMERICA NA MED TERM NT | 99,255.                         | 98,993.                      | 105,033.              |
| GENERAL MOTORS ACCEPT CREDIT   | 195,000.                        | 195,000.                     | 195,269.              |
| JOHN DEERE CAPITAL CORP        | 506,928.                        | 506,928.                     | 498,795.              |
| CIT GROUP HLDGS NOTES          | 257,732.                        | 192,606.                     | 171,479.              |
| CIT GROUP INC GLOBAL NOTES     | 130,683.                        | 130,683.                     | 123,454.              |
| WAL-MART STORES INC            | 483,695.                        | 483,695.                     | 494,146.              |
| MICROSOFT CORP SR UNSECURED    | 745,143.                        | 745,143.                     | 764,498.              |
| PESICO INC                     | 188,965.                        | 188,965.                     | 193,010.              |
| BANK OF AMERICA CORP INTERNOTE | 300,000.                        | 300,000.                     | 313,650.              |
| GEN ELEC CAP CORP SR UNSECURED | 30,000.                         | 30,000.                      | 31,104.               |
| AT&T INC NOTES                 | 304,595.                        | 304,595.                     | 316,361.              |
| BARCLAYS BANK PLC              | 20,000.                         | 20,000.                      | 21,111.               |
| HEWLETT-PACKARD CO GLOBAL NOTE | 0.                              | 282,070.                     | 282,727.              |
| WELLS FAGO CO SR UNSEC NOTES   | 0.                              | 112,130.                     | 110,829.              |
| DUKE ENERGY CAROLINAS 1ST MORT | 0.                              | 206,832.                     | 203,611.              |
| WAL-MART STORES INC SR UNSEC   | 0.                              | 263,789.                     | 262,022.              |

KULYNYCH FAMILY FOUNDATION I, INC.

23-7335353

ATTACHMENT 7 (CONT'D)

FORM 990PF, PART II - CORPORATE BONDS

| <u>DESCRIPTION</u>             | <u>BEGINNING<br/>BOOK VALUE</u> | <u>ENDING<br/>BOOK VALUE</u> | <u>ENDING<br/>FMV</u> |
|--------------------------------|---------------------------------|------------------------------|-----------------------|
| MICROSOFT CORP SR UNSECURED    | 0.                              | 371,815.                     | 366,810.              |
| BANK OF AMERICA CORP INTERNOTE | 0.                              | 250,000.                     | 262,677.              |
| GOLDMAN SACHS GRP INC          | 0.                              | 250,000.                     | 246,102.              |
| GEN ELEC CAP CORP INTERNOTES   | 0.                              | 250,000.                     | 245,322.              |
| NAT'L RURAL UTIL COOP MED TERM | 0.                              | 115,000.                     | 115,566.              |
| VERIZON COMMUNICATIONS NOTES   | 0.                              | 113,880.                     | 112,449.              |
| TOTALS                         | <u>9,303,046.</u>               | <u>10,749,823.</u>           | <u>10,956,912.</u>    |

: KULYNYCH FAMILY FOUNDATION I, INC.

23-7335353

ATTACHMENT 8

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION

AMOUNT

PRIOR YEAR ADJUSTMENT

17,291.

TOTAL

17,291.

# KULYNYCH FAMILY FOUNDATION I, INC.

23-7335353

## FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 9

| NAME AND ADDRESS                                                   | TITLE AND AVERAGE HOURS PER<br>WEEK DEVOTED TO POSITION | COMPENSATION | CONTRIBUTIONS<br>TO EMPLOYEE<br>BENEFIT PLANS | EXPENSE ACCT<br>AND OTHER<br>ALLOWANCES |
|--------------------------------------------------------------------|---------------------------------------------------------|--------------|-----------------------------------------------|-----------------------------------------|
| PETRO KULYNYCH<br>1727 SPRING VALLEY ROAD<br>WILKESBORO, NC 28697  | EX OFFICIO<br>1.00                                      | 0.           | 0.                                            | 0.                                      |
| BRENDA K. CLINE<br>1727 SPRING VALLEY ROAD<br>WILKESBORO, NC 28697 | CHAIR/TREASURER<br>1.00                                 | 0.           | 0.                                            | 0.                                      |
| LAURA C. BERRY<br>1727 SPRING VALLEY ROAD<br>WILKESBORO, NC 28697  | PRESIDENT<br>1.00                                       | 0.           | 0.                                            | 0.                                      |
| ADAM K. CLINE<br>1727 SPRING VALLEY ROAD<br>WILKESBORO, NC 28697   | VICE PRESIDENT<br>1.00                                  | 0.           | 0.                                            | 0.                                      |
| MARTHA W. ELLER<br>1727 SPRING VALLEY ROAD<br>WILKESBORO, NC 28697 | SECRETARY<br>1.00                                       | 0.           | 0.                                            | 0.                                      |
| RANLET S. BELL<br>1727 SPRING VALLEY ROAD<br>WILKESBORO, NC 28697  | DIRECTOR<br>1.00                                        | 0.           | 0.                                            | 0.                                      |
| GRAND TOTALS                                                       |                                                         | 0.           | 0.                                            | 0.                                      |

: KULYNYCH FAMILY FOUNDATION I, INC.

23-7335353

ATTACHMENT 10

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

MARTHA W. ELLER  
1727 SPRING VALLEY ROAD  
WILKESBORO, NC 28697  
336-667-0346

990PF, PART XV - RESTRICTIONS OR LIMITATIONS ON AWARDS

- NO GRANTS ARE MADE TO INDIVIDUALS
- GRANTS ARE AWARDED FOR SINGLE YEARS, EXCEPT IN CERTAIN CIRCUMSTANCES WHERE A MULTI-YEAR GRANT MAY BE CONSIDERED/AWARDED. A RENEWAL APPLICATION MUST BE SUBMITTED FOR CONSIDERATION AND WILL BE RENEWED BASED ON REVIEW OF THE PREVIOUS YEAR'S PROGRESS AND RESULTS, INCLUDING STATEMENT OF FINANCIAL POSITION AND STATE OF INCOME/EXPENSES.
- INITIAL GRANTS ARE NOT NECESSARILY TYPICAL OF FUTURE YEARS GRANTS.
- GRANTS ARE MADE FOR BOTH PROGRAM RELATED ACTIVITIES AS WELL AS IN SUPPORT OF CAPITAL IMPROVEMENTS AND CAPITAL CAMPAIGNS WHEN SPECIAL CRITERIA ARE MET.
- GRANTS ARE MADE IN RESPONSE TO FORMAL PROPOSALS SUBMITTED IN WRITING. ORGANIZATIONS MUST BE CLASSIFIED BY THE INTERNAL REVENUE SERVICE AS PUBLIC CHARITIES AND TAX-EXEMPT UNDER SECTION 501(C)(3) AND EITHER SECTION 509(A)(1), 509(A)(2) OR 509(A)(3) (OTHER THAN NONFUNCTIONALLY INTEGRATED TYPE III). ORGANIZATIONS MUST ALSO BE ABLE TO PROVIDE TAX-EXEMPT DOCUMENTATION WITH THEIR PROPOSAL.

Kulynych Family Foundation I, Inc  
 EIN 23-7335353  
 Year End 6/30/2011

| <u>ORGANIZATION NAME</u>                                                                     | <u>ADDRESS</u>                                                                                                                     | <u>Amount</u> | <u>Grantee Status</u> | <u>Purpose</u>                                                                       |
|----------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------|---------------|-----------------------|--------------------------------------------------------------------------------------|
| Adult Developmental Activity Program                                                         | Attn Robin Whittington Exec. Director<br>Post Office Box 968<br>North Wilkesboro, NC 28659                                         | \$ 3,500.00   | 509(a)(1)             | General Support                                                                      |
| Adult Life Programs, Inc.                                                                    | 226 2nd Street, NW<br>Post Office Box 807<br>Hickory, NC 28603                                                                     | \$ 1,500.00   | 509(a)(1)             | General Support                                                                      |
| Alzheimer's Assoc Annual Fund Campaign                                                       | Attn June Marlin Fa, Director of Leadership Gifts<br>22512 Gateway Center Drive<br>Clarksburg, MD 20871                            | \$ 1,000.00   | 509(a)(1)             | General Support                                                                      |
| American Cancer Society, Wilkes Relay<br>For Life                                            | c/o Arnold & Becky Lakey<br>192 East Magnolia Road<br>North Wilkesboro, NC 28659                                                   | \$ 1,000.00   | 509(a)(1)             | General Support                                                                      |
| American Legion Post 31 Baseball                                                             | Attn William R Beeson, Post Commander<br>Post Office Box 813<br>North Wilkesboro, NC 28659                                         | \$ 2,000.00   | 501(c)(19)*           | To assist with the cost of running the junior and senior community baseball programs |
| American Merchant Marine Museum                                                              | Capt. Warren G. Leback, Chairman<br>US Merchant Marine Academy<br>Kings Point, NY 11024-1699                                       | \$ 500.00     | 509(a)(1)             | General Support                                                                      |
| American Red Cross (Wilkes-Alleghany-<br>Ashe Chapter)                                       | Attn Rebecca B Matherly, Exec. Director<br>Post Office Box 258<br>Wilkesboro, NC 28697                                             | \$ 5,000.00   | 509(a)(1)             | General Support                                                                      |
| Airlift Hope of North Carolina                                                               | Attn Edward R. Boyer, CEO & President<br>4620 Haygood Rd, Suite 1<br>Virginia Beach, VA 23455                                      | \$ 1,000.00   | 509(a)(1)             | General Support                                                                      |
| Avon Old Farms School Annual Fund                                                            | Peter M. Evans, Dean, Director of Development<br>500 Old Farms Road<br>Avon, CT 06001                                              | \$ 15,000.00  | 509(a)(1)             | General Support                                                                      |
| Baptist Children's Home of NC, Inc.                                                          | T. J. Slaughter, Fdn & Corp Grants Coordinator<br>Box 338<br>Thomasville, NC 27381                                                 | \$ 10,000.00  | 509(a)(1)             | General Support                                                                      |
| Barium Springs Home for Children<br>2011 Christmas - \$2,000.00<br>Unrestricted - \$2,000.00 | John Kippelmeyer, President<br>Rainbow Center for Wilkes, Kulynych Family Life Ctr<br>507 Courthouse Drive<br>Wilkesboro, NC 28697 | \$ 4,000.00   | 509(a)(1)             | General Support                                                                      |



Kulynych Family Foundation I, Inc.  
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| <u>ORGANIZATION NAME</u>                                     | <u>ADDRESS</u>                                                                                                                        | <u>Amount</u> | <u>Grantee Status</u> | <u>Purpose</u>  |
|--------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------|---------------|-----------------------|-----------------|
| The Barnabas Center                                          | Mr. Palmer Trice<br>413-B South Sharon Amity Road<br>Charlotte, NC 28211                                                              | \$ 1,000.00   | 509(a)(2)             | General Support |
| John N. Bennett, MD<br>Endowment Corporation                 | Linda G. Vickery, BS, Chairperson<br>Post Office Box 609/1370 West D Street<br>North Wilkesboro, NC 28659                             | \$ 500.00     | 509(a)(1)             | General Support |
| Big Shanty Elementary School                                 | Lynn Hutnik, Principal<br>1575 Ben King Road<br>Kennesaw, GA 30144                                                                    | \$ 2,000.00   | 509(a)(1)             | General Support |
| Blue Ridge Shrine Club                                       | Mr. Harrison Burgess, Treasurer<br>428 Carpath Road<br>North Wilkesboro, NC 28659                                                     | \$ 500.00     | 509(a)(1)             | General Support |
| Blue Ridge Parkway Foundation                                | Carolyn Ward, CEO<br>7m7 South Marshall Street, Suite 105B<br>Winston Salem, NC 27101                                                 | \$ 5,000.00   | 509(a)(1)             | General Support |
| Boy Scout Troop 355                                          | Dennis McDaniel, Scout Master<br>320 Kennedy Road<br>Hays, NC 28635                                                                   | \$ 1,000.00   | 509(a)(2)             | General Support |
| Brenner Children's Hospital<br>(pediatric genetics research) | Norman D. Potter, VP Office of Dev. & Alumni Affairs<br>WFU Health Sciences, Medical Center Boulevard<br>Winston Salem, NC 27157-1021 | \$ 10,000.00  | 509(a)(1)             | General Support |
| BROC Elderly Nutrition Program                               | Mary Edna Faw, Director / Dare Stromer, Exec. Dir.<br>710 Beech Street<br>North Wilkesboro, NC 28659                                  | \$ 25,000.00  | 509(a)(1)             | General Support |
| BROC Crisis Intervention Program                             | Mary Edna Faw, Director / Dare Stromer, Exec. Dir.<br>710 Beech Street<br>North Wilkesboro, NC 28659                                  | \$ 5,000.00   | 509(a)(1)             | General Support |
| Catawba County Council on<br>Adolescents                     | Lisa M. Eaton, Interim Executive Director<br>1120 Fairgrove Church Road, SE, Suite 22<br>Hickory, NC 28602                            | \$ 3,000.00   | 509(a)(1)             | General Support |
| Catawba County Historical Association                        | Melinda Herzog, Executive Director<br>Post Office Box 73<br>Newton, NC 28658                                                          | \$ 5,000.00   | 509(a)(1)             | General Support |

Kulynych Family Foundation I, Inc  
 EIN 23-7335353  
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| <u>ORGANIZATION NAME</u>                                                                                                              | <u>ADDRESS</u>                                                                                                                              | <u>Amount</u> | <u>Grantee Status</u> | <u>Purpose</u>  |
|---------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------|---------------|-----------------------|-----------------|
| Catawba Science Center - Family to Family Membership                                                                                  | Alan Barnhardt, Executive Director<br>Catawba Science Center<br>Post Office Box 2431/243 Third Ave, NE<br>Hickory, NC 28603                 | \$ 3,500.00   | 509(a)(1)             | General Support |
| Catherine H. Barber Memorial Homeless Shelter                                                                                         | Ms. Mary B. Smith, Board Secretary/Treasurer<br>Post Office Box 53<br>North Wilkesboro, NC 28659                                            | \$ 2,000.00   | 509(a)(1)             | General Support |
| Child Abuse Prevention Team/Our House                                                                                                 | John D. Mullins, Executive Director<br>203 East Main Street<br>Wilkesboro, NC 28697                                                         | \$ 4,000.00   | 509(a)(1)             | General Support |
| Childress Institute (Pediatric Trauma)                                                                                                | Susan Kennedy, Office of Development<br>Medical Center Boulevard<br>Winston Salem, NC 27157-1021                                            | \$ 1,000.00   | 509(a)(1)             | General Support |
| Christ Church Preschool (MMO & Preschool program)                                                                                     | Wendy Daly, Director<br>120 East Edenton Street<br>Raleigh, NC 27601                                                                        | \$ 1,000.00   | 509(a)(1)             | General Support |
| Christ Church                                                                                                                         | Jo Hardy, Parish Administrator<br>Post Office Box 25778<br>Raleigh, NC 27611-5778                                                           | \$ 4,000.00   | 509(a)(1)             | General Support |
| Church At Charlotte                                                                                                                   | Jim Kallam, Jr. Senior Pastor/Susan Johnson, Mgr<br>2500 Carmel Road<br>Charlotte, NC 28226                                                 | \$ 5,000.00   | 509(a)(1)             | General Support |
| Commemorative Air Force (American Airpower Heritage Fdn)                                                                              | Stephan C. Brown, CEO<br>Post Office Box 62000<br>Midland, TX 79711-2000                                                                    | \$ 2,000.00   | 509(a)(2)             | General Support |
| Communities In Schools<br>Christmas Dance Recital - \$2000<br>Friends of Youth/Christmas - \$5000<br>Lunch Buddies/Christmas - \$5000 | Glendora Yarborough, Exec Director<br>613 Cherry Street<br>North Wilkesboro, NC 28659                                                       | \$ 12,000.00  | 509(a)(1)             | General Support |
| Comprehensive Cancer CPSP Support Group-WFU Healing Harps Program                                                                     | Richard P. McQuellon, Ph.D., Professor & Director<br>WFU Comprehensive Cancer Center<br>Medical Center Boulevard<br>Winston Salem, NC 27157 | \$ 5,000.00   | 509(a)(1)             | General Support |

Kulynych Family Foundation I, Inc.  
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| <u>ORGANIZATION NAME</u>                  | <u>ADDRESS</u>                                                                                          | <u>Amount</u> | <u>Grantee Status</u> | <u>Purpose</u>  |
|-------------------------------------------|---------------------------------------------------------------------------------------------------------|---------------|-----------------------|-----------------|
| Conservation Trust for North Carolina     | D. Rein Wilson, Executive Director<br>1028 Washington Street<br>Raleigh, NC 27605                       | \$ 500.00     | 509(a)(1)             | General Support |
| Cultural Arts Council of Wilkes           | Cathy H. McKenzie, Exec. Director<br>Post Office Box 838<br>Wilkesboro, NC 28697                        | \$ 1,000.00   | 509(a)(1)             | General Support |
| The Damon House (Wilkes Sr Center)        | c/o Wilkes Senior Center<br>Post Office Box 2695<br>North Wilkesboro, NC 28659                          | \$ 4,000.00   | 509(a)(1)             | General Support |
| Davidson Day School Annual Fund           | Kristen Winterberg, Development Office<br>750 Jetton Street<br>Davidson, NC 288036-9987                 | \$ 5,000.00   | 509(a)(1)             | General Support |
| Duke Sarcoma Research Program             | Louella W. Turledge, Director<br>DUIMC 3312, Box 90581<br>Durham, NC 27710                              | \$ 1,000.00   | 509(a)(1)             | General Support |
| Ebenezer Garden Christian Children's Home | Jean Davis, Executive Director<br>Post Office Box 2777<br>North Wilkesboro, NC 28659                    | \$ 1,000.00   | 509(a)(2)             | General Support |
| Family Care Center                        | Camille Gruman, Exec. Director<br>2875 Highland Avenue, NE<br>Hickory, NC 28601                         | \$ 2,500.00   | 509(a)(1)             | General Support |
| The Fay School                            | Elizabeth Smith, Dir. Of Annual Giving<br>Box 9106, 48 South Main Street<br>Southborough, MA 01772-9106 | \$ 3,000.00   | 509(a)(1)             | General Support |
| The Fletcher School                       | Susan Harris, Development Director<br>8500 Sardis Road<br>Charlotte, NC 28270                           | \$ 10,000.00  | 509(a)(1)             | General Support |
| Florence Crittenton Services              | Marilyn Thompson, CEO<br>Post Office Box 36392<br>Charlotte, NC 28236                                   | \$ 500.00     | 509(a)(2)             | General Support |
| Foster Parent Association of Wilkes       | Wayne McNeil, President<br>Post Office Box 1363<br>North Wilkesboro, NC 28659                           | \$ 1,000.00   | 509(a)(2)             | General Support |

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| <u>ORGANIZATION NAME</u>                                                                                                            | <u>ADDRESS</u>                                                                                 | <u>Amount</u> | <u>Grantee Status</u> | <u>Purpose</u>  |
|-------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------|---------------|-----------------------|-----------------|
| Friends of W. Kerr Scott Lake                                                                                                       | Teresa Ford, Executive Director<br>499 Reservoir Road<br>Wilkesboro, NC 28697                  | \$ 1,000.00   | 509(a)(1)             | General Support |
| Friends of the Wilkes County Library                                                                                                | Bob Skees, President<br>Post Office Box 2425<br>North Wilkesboro, NC 28659                     | \$ 1,000.00   | 509(a)(1)             | General Support |
| Foundation For Fighting Blindness<br>(Vision Walk)                                                                                  | Jane Gardner, Chapter President<br>4600 Marriott Drive, #340<br>Raleigh, NC 28612              | \$ 1,000.00   | 509(a)(1)             | General Support |
| Greater Hickory Cooperative Christian<br>Ministry (CCM Health Clinic)                                                               | Dr. Roger Baker, Exec Director<br>31 - First Avenue, SE<br>Hickory, NC 28602                   | \$ 2,000.00   | 509(a)(1)             | General Support |
| Hart Square Foundation, Inc.                                                                                                        | Dr. Robert Hunt<br>679 - Sixth Street, NW<br>Hickory, NC 28601                                 | \$ 5,000.00   | 509(a)(2)             | General Support |
| Hazardous Devices Unit<br>(Wilkes County Sheriff's Dept)                                                                            | Sheriff Dane Mastin<br>201 Curtis Bridge Road<br>Wilkesboro, NC 28697                          | \$ 4,000.00   | 509(a)(1)             | General Support |
| Hickory Museum of Art<br>"Arts for All" program                                                                                     | N. Blair Phillips, Development Mgr.<br>243 Third Avenue, NE, P O Box 2572<br>Hickory, NC 28603 | \$ 5,000.00   | 509(a)(1)             | General Support |
| Hickory Soup Kitchen                                                                                                                | Georgene Freeman, President<br>Post Office Box 1431<br>Hickory, NC 28306                       | \$ 5,000.00   | 509(a)(1)             | General Support |
| Holy Angels Nursery                                                                                                                 | Regina P. Moody, M.Ed , President/CEO<br>Post Office Box 710<br>Belmont, NC 28012-0710         | \$ 2,000.00   | 509(a)(3) - Type II   | General Support |
| Hospice & Palliative CareCenter<br>of Winston Salem \$10,000<br>Hospice & Palliative CareCenter<br>(Journey of a Lifetime) \$10,000 | Carolyn Breesse, Director of Development<br>101 Hospice Lane<br>Winston Salem, NC 27103        | \$ 20,000.00  | 509(a)(1)             | General Support |
| Holy Trinity Lutheran Church                                                                                                        | Karen Kahill, Secretary<br>Post Office Box 9580<br>Hickory, NC 28603                           | \$ 5,000.00   | 509(a)(1)             | General Support |

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| <u>ORGANIZATION NAME</u>                               | <u>ADDRESS</u>                                                                                 | <u>Amount</u> | <u>Grantee Status</u> | <u>Purpose</u>  |
|--------------------------------------------------------|------------------------------------------------------------------------------------------------|---------------|-----------------------|-----------------|
| Hospice of Wilkes Regional                             | Ms Kimberly Holland, Program Coordinator<br>1908 West Park Drive<br>North Wilkesboro, NC 28659 | \$ 3,400.00   | 509(a)(1)             | General Support |
| Hugh Chatham Memorial Hospital<br>"Sharing the Vision" | Jeannette Hendrick, Dir. Of Development<br>Post Office Box 560<br>Elkin, NC 28621              | \$ 2,000.00   | 509(a)(1)             | General Support |
| Humane Society of Wilkes                               | Heather Forester, Representative<br>Post Office Box 306<br>North Wilkesboro, NC 28659          | \$ 1,000.00   | 509(a)(2)             | General Support |
| Humane Society of Iredell                              | Mike Horvath, Treasurer<br>Post Office Box 1617<br>Statesville, NC 28687                       | \$ 1,500.00   | 509(a)(2)             | General Support |
| Immaculate Heart of Mary Church                        | Rev. Kenneth G Smith, Pastor<br>6084 West Canal Road<br>Abbotstown, PA 17301-9051              | \$ 1,000.00   | 509(a)(1)             | General Support |
| Independent College Fund of NC                         | Ronald McNeill, Director<br>530 N Blount Street<br>Raleigh, NC 27604                           | \$ 1,000.00   | 509(a)(3) / Type II   | General Support |
| Juvenile Diabetes Research Fdn                         | Mike Conrad, Exec Director<br>312 N. Eugene St., Suite D<br>Greensboro, NC 27401               | \$ 2,500.00   | 509(a)(1)             | General Support |
| Lenor Rhyne University                                 | Wayne B Powell, Ph D , President<br>Box 7163<br>Hickory, NC 28603                              | \$ 20,000.00  | 509(a)(1)             | General Support |
| Liberty Lodge AM & FM #45                              | Jerry Triplett, Treasurer<br>Post Office Box 154<br>Wilkesboro, NC 28697                       | \$ 1,000.00   | 501(c)(10)*           | General Support |
| Lutheran Services for the Again                        | Ted W Groins, Jr , President<br>Post Office Box 947<br>Salisbury, NC 28145-0947                | \$ 2,000.00   | 509(a)(2)             | General Support |
| Masonic Home for Children<br>at Oxford                 | Christ S. Richardson, Interim Adm./Dir. Fin. Dev.<br>600 College Street<br>Oxford, NC 27565    | \$ 2,000.00   | 509(a)(1)             | General Support |

Kulynych Family Foundation I, Inc.  
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| <u>ORGANIZATION NAME</u>                            | <u>ADDRESS</u>                                                                                                             | <u>Amount</u> | <u>Grantee Status</u> | <u>Purpose</u>  |
|-----------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------|---------------|-----------------------|-----------------|
| Millers Creek Christian School                      | Lane McNeill, Chairman<br>Post Office Box 559<br>Millers Creek, NC 28651                                                   | \$ 7,500.00   | 509(a)(1)             | General Support |
| Mt Pleasant Baptist Church                          | Terry D. Church, Treasurer<br>239 Champion/Mt Pleasant Road<br>Wilkesboro, NC 28697                                        | \$ 2,000.00   | 509(a)(1)             | General Support |
| National Multiple Sclerosis<br>- Eastern NC Chapter | Jeff Furst, Chapter President<br>3101 Industrial Drive, Suite 210<br>Raleigh, NC 27609                                     | \$ 5,000.00   | 509(a)(1)             | General Support |
| National Multiple Sclerosis<br>- Tour of Tanglewood | Carolyn Myers Sloan<br>613 Glen Echo Trail<br>Winston Salem, NC 27106                                                      | \$ 500.00     | 509(a)(1)             | General Support |
| The Nature Conservancy<br>- NC Chapter              | Katherine D. Skinner, Exec. Director<br>4705 University Drive, Suite 290<br>Durham, NC 27707                               | \$ 1,000.00   | 509(a)(1)             | General Support |
| New Life Mobility Assistance Dogs                   | Karen C. Brown, Founder/President<br>Post Office Box 659<br>Moravian Falls, NC 28654                                       | \$ 10,000.00  | 509(a)(1)             | General Support |
| The Nix-Sullivan Complex for Family                 | Joe Ann Carmichael, BSW, Exec. Director<br>7326 Meadowland Drive<br>Charlotte, NC 28215                                    | \$ 2,500.00   | 509(a)(1)             | General Support |
| NC Baptist Hospital Benevolent<br>Care Fund         | Norman D. Potter, VP office of Dev./Alumni Affairs<br>NC Baptist Hospital, Medical Center Blvd.<br>Winston Salem, NC 27157 | \$ 4,000.00   | 509(a)(1)             | General Support |
| NC Center for Public Policy<br>Research, Inc        | Ran Coble, Executive Director<br>Post Office Box 430<br>Raleigh, NC 27602                                                  | \$ 1,000.00   | 509(a)(1)             | General Support |
| NC Masonic Foundation, Inc.                         | Wait Clapp, Grand Secretary<br>c/o The Grand Lodge of NC AF & AM<br>P O Box 6506, Raleigh, NC 27628                        | \$ 1,000.00   | 509(a)(3) - Type II   | General Support |
| NC Mental Health                                    | Dorothy O'Neal, Executive Director<br>Post Office Box 27042<br>Raleigh, NC 27611-7042                                      | \$ 1,000.00   | 509(a)(1)             | General Support |

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|------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------|---------------|-----------------------|----------------------------------------|
| North Carolina Lions Foundation, Inc                 | Steve L. Walker, Executive Director<br>Post Office Box 39<br>Sherrills Ford, NC 28673-0039                             | \$ 1,000.00   | 509(a)(1)             | General Support                        |
| North Carolina Stroke Association                    | Beth Parks, Executive Director<br>Post Office Box 571002<br>Winston Salem NC 27157-1002                                | \$ 5,000.00   | 509(a)(1)             | General Support                        |
| North Wilkes High School                             | Melissa Walker, English Teacher<br>2986 Traphill Road<br>Hays, NC 28635                                                | \$ 5,000.00   | 509(a)(1)             | General Support                        |
| North Wilkes Sentoma Jaguars                         | John D. Triplett, Director<br>1050 Dehart Church Road<br>McGrady, NC 28649                                             | \$ 1,000.00   | Taxable Expenditure*  | To support the youth football program. |
| North Wilkes Middle School                           | Kelly Holleman, Media Coordinator<br>2776 Yellow Banks Road<br>North Wilkesboro, NC 28659                              | \$ 1,000.00   | 509(a)(1)             | General Support                        |
| North Wilkes Elks Lodge #1846                        | Paul Holbrook, Chairman<br>Post Office Box 101<br>North Wilkesboro, NC 28659                                           | \$ 5,000.00   | 501(c)(8)*            | General Support                        |
| North Wilkesboro Crime Prevention Fund               | Lt. Tim Cheek<br>Post Office Box 218<br>North Wilkesboro, NC 28659                                                     | \$ 1,000.00   | 509(a)(1)             | General Support                        |
| North Wilkes Police Department                       | Detective Sgt Bobby D. Huie, Jr.<br>Narcotics Division/Crime Prevention/K-9<br>P O Box 218, North Wilkesboro, NC 28659 | \$ 1,000.00   | 509(a)(1)             | General Support                        |
| North Wilkesboro Rotary Scholarship Foundation, Inc. | Arnold & Becky Lakey<br>192 East Magnolia Road<br>North Wilkesboro, NC 28659                                           | \$ 500.00     | 509(a)(1)             | General Support                        |
| Old Hickory Council, BSA                             | Steve Wilburn, Scout Executive/CEO<br>6600 Silas Creek Parkway<br>Winston Salem, NC 27106                              | \$ 5,000.00   | 509(a)(1)             | General Support                        |
| Old Wilkes (Blue Ridge Music Hall of Fame)           | Jennifer H. Furr, Director<br>100 East Main Street, Post Office Box 935<br>Wilkesboro, NC 28697                        | \$ 1,000.00   | 509(a)(1)             | General Support                        |

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|-------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------|---------------|-----------------------|-----------------|
| Palliative CareCenter & Hospice<br>of Catawba Valley              | David B. Clarke, Executive Director<br>3975 Robinson Road<br>Newton, NC 28658                         | \$ 2,000.00   | 509(a)(1)             | General Support |
| Patrick Beaver Learning Resource Center                           | Nancy Meres, Chairperson, Board of Directors<br>Post Office Box 255<br>Hickory, NC 28603              | \$ 3,000.00   | 509(a)(1)             | General Support |
| Providence Day School (Campaign)                                  | Lindsey Mann Field, Director of Major Gifts<br>5800 Sardis Road<br>Charlotte, NC 28270                | \$ 10,000.00  | 509(a)(1)             | General Support |
| Reynolda House Museum of American Art                             | Allison C. Perkins, Exec. Director<br>Post Office Box 7287<br>Winston Salem, NC 27109                 | \$ 1,000.00   | 509(a)(1)             | General Support |
| Ronald McDonald House                                             | Kaye Lambert, President, Board of Directors<br>419 S Hawthorne Road<br>Winston Salem, NC 27103        | \$ 5,000.00   | 509(a)(1)             | General Support |
| Salem Academy                                                     | Susan E. Pauly, President<br>601 South Church Street<br>Winston Salem, NC 27101                       | \$ 3,000.00   | 509(a)(1)             | General Support |
| The SALT Block Foundation                                         | Mark Sinclair, Dir Of Development & Planned Giving<br>243 Third Avenue, NE Box 7<br>Hickory, NC 28601 | \$ 5,000.00   | 509(a)(1)             | General Support |
| The Samaritan Kitchen of Wilkes                                   | Florence Rennaker, Chairman of the Board<br>Post Office Box 1072<br>Wilkesboro, NC 28697              | \$ 20,000.00  | 509(a)(1)             | General Support |
| Search Ministries                                                 | 1043 East Morehead Street<br>Suite 105<br>Charlotte, NC 28204                                         | \$ 1,000.00   | 509(a)(1)             | General Support |
| Senior Services<br>Annual Fund \$2,000<br>Meals on Wheels \$4,000 | Richard Gottlieb, President & CEP<br>2895 Shorefair Drive<br>Winston Salem, NC 27105-4237             | \$ 6,000.00   | 509(a)(1)             | General Support |
| Shriners Hospital for Children                                    | Harrison Burgess<br>428 Carpath Road<br>North Wilkesboro, NC 28659                                    | \$ 2,000.00   | 509(a)(1)             | General Support |



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ORGANIZATION NAME

ADDRESS

Amount

Grantee Status

Purpose

Sipe's Orchard Home, Inc.

Brian L. Phelps, CEO  
 4431 County Home Road  
 Conover, NC 28613

\$

3,000.00

509(a)(1)

General Support

Smoot Park Pool Association

Bettie Alexander, Chairman  
 Post Office Box 805  
 North Wilkesboro, NC 28659

\$

2,000.00

Taxable Expenditure\*

To fund scholarships to low income children for pool membership

St. David's School

Joe Knott, Board Chairman  
 3400 White Oak Road  
 Raleigh, NC 27609

\$

1,000.00

509(a)(1)

General Support

St. Jude Children's Research Hospital

Brenda Abshire, Sr. VP Gift Planning  
 501 St. Jude Place  
 Memphis, TN 38105-1942

\$

2,000.00

509(a)(1)

General Support

St. Luke's Lutheran Church  
 "Helping Hands"

Bill Mackie, Treasurer  
 4051 King Wilkinson Road  
 Lincolnton, NC 28092

\$

13,028.00

509(a)(1)

General Support

St. Mary's Annunciation Ukrainian  
 Catholic Church

Anthony F. Balistrin, Pastor  
 Post Office Box 205  
 Ramey, PA 16671

\$

1,000.00

509(a)(1)

General Support

St. Paul's Episcopal Church

Father Scott Petersen  
 Post Office Box 95  
 Wilkesboro, NC 28697

\$

20,000.00

509(a)(1)

General Support

The Service League of Hickory, NC, Inc.

Townes Wessels, Sponsorship Chair  
 506 Third Avenue, NW  
 Hickory, NC 28601

\$

1,000.00

509(a)(2)

General Support

The Shepherd's Household

Joseph O. Strickland, Director  
 131 Ranse Staley Road  
 Roaring River, NC 28669

\$

1,000.00

509(a)(1)

General Support

Tiffany's Place

Melissa Walker, Executive Director  
 Benton Hall, 300 D Street  
 North Wilkesboro, NC 28659

\$

26,000.00

Taxable Expenditure\*

To provide for the expenses of running a weekend teen center open to all pre-teens and high school students including the contribution paid for food, bands, computer maintenance, security, and the salary of the administrator of the teen center.

Kulynych Family Foundation I, Inc  
 EIN 23-7335353  
 Year End 6/30/2011

| <u>ORGANIZATION NAME</u>                   | <u>ADDRESS</u>                                                                                          | <u>Amount</u> | <u>Grantee Status</u> | <u>Purpose</u>                       |
|--------------------------------------------|---------------------------------------------------------------------------------------------------------|---------------|-----------------------|--------------------------------------|
| Town of Wilkesboro                         | Ken Noland, Town Manager<br>Town Hall<br>Wilkesboro, NC 28659                                           | \$ 1,000.00   | 509(a)(1)             | General Support                      |
| United Arts Council of Catawba County      | Kathryn Greathouse/Lynn Loehr, Exec. Directors<br>243 3rd Avenue NE, Suite 5<br>Hickory, NC 28601       | \$ 5,000.00   | 509(a)(1)             | General Support                      |
| United Way of Wilkes County                | Rick Stegall, Executive Director<br>910 C Street<br>North Wilkesboro, NC 28659                          | \$ 10,000.00  | 509(a)(1)             | General Support                      |
| USMMA Alumni Foundation, Inc.              | Capt. James F. Tobinn '77, President<br>Babson Center<br>Kings Point, NY 11024                          | \$ 3,000.00   | 509(a)(1)             | General Support                      |
| Veterans of Foreign Wars of the US         | Joe McMillan Commander<br>Blue Ridge Mtn Post # 1142<br>Post Office Box 357, North Wilkesboro, NC 28659 | \$ 4,000.00   | 501(c)(19)*           | To support veterans of foreign wars. |
| Volunteers for Wilkes Literacy             | Kimberly S. Rada, Executive Director<br>1236 School Street, Suite C<br>North Wilkesboro, NC 28659       | \$ 5,000.00   | 509(a)(1)             | General Support                      |
| WFU School of Divinity                     | Bill J. Leonard, Office of the Dean<br>Post Office Box 7719<br>Winston Salem, NC 27109                  | \$ 4,000.00   | 509(a)(1)             | General Support                      |
| Watauga Ashe Wilkes Scholarship Foundation | Phil Stevens, President<br>Post Office Box 1565<br>North Wilkesboro, NC 28659                           | \$ 5,000.00   | 509(a)(1)             | General Support                      |
| WFU Charles H Babcock School of Management | Wake Forest University<br>Post Office Box 7227<br>Winston Salem, NC 27109-7227                          | \$ 3,000.00   | 509(a)(1)             | General Support                      |
| West Wilkes High School                    | 6598 Boone Trail<br>Millers Creek, NC 28651                                                             | \$ 3,000.00   | 509(a)(1)             | General Support                      |
| Wilkes Art Gallery                         | Kara Minton-Elmore, Executive Director<br>913 C Street<br>North Wilkesboro, NC 28659                    | \$ 1,500.00   | 509(a)(1)             | General Support                      |

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| <u>ORGANIZATION NAME</u>                                                                                         | <u>ADDRESS</u>                                                                               | <u>Amount</u> | <u>Grantee Status</u> | <u>Purpose</u>  |
|------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|---------------|-----------------------|-----------------|
| Wilkes Cares (Food Pantry)                                                                                       | David Borkowski, Executive Director<br>Post Office Box 1171<br>North Wilkesboro, NC 28659    | \$ 7,000.00   | 509(a)(1)             | General Support |
| Wilkes Chamber of Commerce<br>United Teens in Action                                                             | Linda Cheek, President<br>Post Office Box 727, 717 Main Street<br>North Wilkesboro, NC 28659 | \$ 1,500.00   | 509(a)(1)             | General Support |
| Wilkes Community College<br>(Allison Philips)Endowment Corp \$ 5,000<br>(Hardin Kennedy, III)Skills USA \$10,000 | Post Office Box<br>1328 S. Collegiate Drive<br>Wilkesboro, NC 28697                          | \$ 15,000.00  | 509(a)(1)             | General Support |
| Wilkes Community Foundation                                                                                      | Sarah F. Howell, Treasurer<br>Post Office Box 1462<br>North Wilkesboro, NC 28659             | \$ 2,000.00   | 509(a)(1)             | General Support |
| Wilkes Center for the Deaf and<br>Hard of Hearing                                                                | Donna R Key, Director<br>Post Office Box 1202, 910 C Street<br>North Wilkesboro, NC 28659    | \$ 2,000.00   | 509(a)(1)             | General Support |
| Wilkes Central High School<br>Basketball program/camp                                                            | Matt Hagaman, Varsity Coach<br>1179 Moravian Falls Road<br>Wilkesboro, NC 28697              | \$ 2,000.00   | 509(a)(1)             | General Support |
| Wilkes County 4-H Program                                                                                        | Judy West, Extension Agent<br>Wilkes County Center, 110 North Street<br>Wilkesboro, NC 28697 | \$ 1,000.00   | 509(a)(1)             | General Support |
| Wilkes County Health Dept<br>MESH Program                                                                        | Beth Lovette, SBN, MPH, Health Director<br>306 College Street<br>Wilkesboro, NC 28697        | \$ 1,000.00   | 509(a)(1)             | General Support |
| - Wilkes County Parks & Recreation Dept                                                                          | Kevin Anderson, Recreation Director<br>1803 Industrial Drive                                 | \$ 4,000.00   | 509(a)(1)             | General Support |
| Wilkes Developmental Day School                                                                                  | Patsy Reavis, Executive Director<br>Post Office Box 545<br>Wilkesboro, NC 28697              | \$ 15,000.00  | 509(a)(1)             | General Support |
| Wilkes Heart & Stroke Walk/<br>American Heart Association                                                        | Lynn Day, Chairperson<br>119 Sandwedge Road<br>Wilkesboro, NC 28697                          | \$ 1,000.00   | 509(a)(1)             | General Support |

Kulynych Family Foundation I, Inc.  
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| <u>ORGANIZATION NAME</u>                                                       | <u>ADDRESS</u>                                                                                             | <u>Amount</u> | <u>Grantee Status</u> | <u>Purpose</u>  |
|--------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------|---------------|-----------------------|-----------------|
| Wilkes Ministry of H.O.P.E.                                                    | John C. Triplett, CCM Director<br>Post Office Box 1375<br>Wilkesboro, NC 28697                             | \$ 2,000.00   | 509(a)(1)             | General Support |
| Wilkes Playmakers                                                              | Post Office Box 397, Benton Hall<br>North Wilkesboro, NC 28659                                             | \$ 5,665.00   | 509(a)(2)             | General Support |
| Wilkes Pregnancy Care Center                                                   | Mary Kilby, Client Service Director<br>1224 School Street<br>Wilkesboro, NC 28697                          | \$ 3,500.00   | 509(a)(1)             | General Support |
| Wilkes Prison Ministry                                                         | Tommy L. Thomas, Treasurer<br>Post Office Box 253<br>North Wilkesboro, NC 28659                            | \$ 2,000.00   | 509(a)(1)             | General Support |
| Wilkes Public Health Dental Clinic                                             | Deana A. Billings, CDA BS, Exec. Director<br>1915 West Park Drive, Suite 104<br>North Wilkesboro, NC 28659 | \$ 2,000.00   | 509(a)(1)             | General Support |
| Wilkes Rescue Squad                                                            | Mike Lane, Captain<br>Post Office Box 1433<br>North Wilkesboro, NC 28659                                   | \$ 1,000.00   | 509(a)(1)             | General Support |
| Wilkes Regional Medical Center<br>Ladies Auxiliary                             | Lois D. Bently, President<br>Post Office Box 609<br>North Wilkesboro, NC 28659                             | \$ 2,000.00   | 509(a)(2)             | General Support |
| Wilkes Senior Citizens Council, Inc.                                           | Joyce Johnson, Director<br>Post Office Box 1826, 228 Fairplains School Rd<br>North Wilkesboro, NC 28659    | \$ 2,000.00   | 509(a)(1)             | General Support |
| Wilkes Vocational Service                                                      | Post Office Box 1780<br>501 Elkin Hwy<br>North Wilkesboro, NC 28659                                        | \$ 2,000.00   | 509(a)(1)             | General Support |
| Wilkes YMCA<br>Partners with Youth Camp \$5000<br>Pennies for a Purpose \$1464 | Sam Franklin, Executive Director<br>1801 YMCA Boulevard<br>Wilkesboro, NC 28697                            | \$ 6,464.00   | 509(a)(1)             | General Support |

Kulynych Family Foundation I, Inc.  
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|-------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------|-----------------------|-----------------------|-----------------|
| Wilkesboro Crime Prevention Fund                                  | Robert D. Bowlin, Chief of Police<br>100 West Street<br>Wilkesboro, NC 28697                                 | \$ 1,000.00           | 509(a)(1)             | General Support |
| Wilkesboro Fire Department                                        | Attn Fire Chief<br>100 West Street<br>Wilkesboro, NC 28659                                                   | \$ 2,000.00           | 509(a)(1)             | General Support |
| Wilkesboro Police Department                                      | Robert D. Bowlin, Chief of Police<br>100 West Street<br>Wilkesboro, NC 28697                                 | \$ 3,000.00           | 509(a)(1)             | General Support |
| Wilkesboro United Methodist Church<br>Operation Blankets for Kids | Chris Lakey, Minister of Programs/Youth<br>Post Office Box 197, 309 West Main Street<br>Wilkesboro, NC 28697 | \$ 1,000.00           | 509(a)(1)             | General Support |
| Winston Salem Foundation                                          | Jim Smoak, Board of Directors<br>Wilkes Library Endowment<br>215 Tenth Street<br>North Wilkesboro, NC 28659  | \$ 1,000.00           | 509(a)(1)             | General Support |
| Yadkin River Greenway Council                                     | Charles E. White, President<br>Post Office Box 191<br>North Wilkesboro, NC 28659                             | \$ 500.00             | 509(a)(1)             | General Support |
| YMCA Camp Thunderbird                                             | Andy Kane, VP of Camping Services<br>One Thunderbird Lane<br>Lake Wylie, SC 29710-8811                       | \$ 1,000.00           | 509(a)(1)             | General Support |
| YMCA of Catawba Valley                                            | Angela Chapman, Development Director<br>1375 Lenoir-Rhyne Blvd. SE, Suite 202<br>Hickory, NC 28602           | \$ 5,000.00           | 509(a)(1)             | General Support |
| <b>Total Distributions</b>                                        |                                                                                                              | <b>\$ 589,057.00</b>  |                       |                 |
| <b>*Taxable Expenditures</b>                                      |                                                                                                              | <b>\$ (41,000.00)</b> |                       |                 |
| <b>Total Qualifying Distributions</b>                             |                                                                                                              | <b>\$ 548,057.00</b>  |                       |                 |