



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)

2010

Open to Public
InspectionDepartment of the Treasury
Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2010 calendar year, or tax year beginning 7/01, 2010, and ending 6/30, 2011

B Check if applicable:
☐ Address change
☐ Name change
☐ Initial return
☐ Terminated
☐ Amended return
☐ Application pending

HUMBOLDT AREA FOUNDATION
373 INDIANOLA ROAD
BAYSIDE, CA 95524

F Name and address of principal officer
SAME AS C ABOVE

D Employer Identification Number
23-7310660

E Telephone number
(707) 442-2993

G Gross receipts \$ **21,509,110.**

H(a) Is this a group return for affiliates? ☐ Yes ☒ No
H(b) Are all affiliates included? ☐ Yes ☒ No
 If 'No,' attach a list (see instructions)

I Tax-exempt status ☒ 501(c)(3) ☐ 501(c) () (insert no.) ☐ 4947(a)(1) or ☐ 527

J Website: **WWW.HAFOUNDATION.ORG**

K Form of organization ☒ Corporation ☐ Trust ☐ Association ☐ Other

L Year of Formation **1972**

M State of legal domicile **CA**

Part I Summary

1 Briefly describe the organization's mission or most significant activities: TO SERVE AS AN INDEPENDENT STAGING GROUND FOR RESIDENTS, INDIVIDUALLY AND IN CONCERT, TO BUILD SOCIAL, ECONOMIC AND ENVIRONMENTAL PROSPERITY ON CALIFORNIA'S NORTH COAST.

2 Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets

3 Number of voting members of the governing body (Part VI, line 1a) **3** **10**

4 Number of independent voting members of the governing body (Part VI, line 1b) **4** **10**

5 Total number of individuals employed in calendar year 2010 (Part V, line 2a) **5** **33**

6 Total number of volunteers (estimate if necessary) **6** **48**

7a Total unrelated business revenue from Part VIII, column (C), line 12 **7a** **0.**

b Net unrelated business taxable income from Form 990-T, line 34 **7b** **0.**

	Prior Year	Current Year
8 Contributions and grants (Part VIII, line 1h)	4,561,176.	9,872,209.
9 Program service revenue (Part VIII, line 2g)		
10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	-665,408.	1,883,839.
11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	195,428.	133,091.
12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	4,091,196.	11,889,139.
13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	2,694,988.	3,390,423.
14 Benefits paid to or for members (Part IX, column (A), line 4)		
15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	1,320,145.	1,440,104.
16a Professional fundraising fees (Part IX, column (A), line 11e)		
b Total fundraising expenses (Part IX, column (D), line 25) 286,731.		
17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	973,645.	1,007,519.
18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	4,988,778.	5,838,046.
19 Revenue less expenses. Subtract line 18 from line 12	-897,582.	6,051,093.
20 Total assets (Part X, line 16)	Beginning of Current Year 61,695,022.	End of Year 78,166,488.
21 Total liabilities (Part X, line 26)	12,982,771.	14,465,133.
22 Net assets or fund balances. Subtract line 21 from line 20	48,712,251.	63,701,355.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer Deborah A Downs **Date** 2/14/12

DEBORAH DOWNS
Type or print name and title **DIRECTOR OF FINANCE**

Print/Type preparer's name **J. WILLIAM MCAULEY** **Preparer's signature** J. William McAuley **Date** 2/8/2012

Firm's name **DEMELO, MCAULEY, MCREYNOLDS & HOLLAND, LLP** **Check** ☐ if self-employed **PTIN** **N/A**

Firm's address **351 G STREET** **Firm's EIN** **N/A**

EUREKA, CA 95501-0475 **Phone no** **(707) 445-0871**

May the IRS discuss this return with the preparer shown above? (see instructions) ☒ Yes ☐ No

BAA For Paperwork Reduction Act Notice, see the separate instructions.

TEEA0113L 12/21/10

Form 990 (2010)

SCANNED MAR 15 2012

617 11

Part III Statement of Program Service AccomplishmentsCheck if Schedule O contains a response to any question in this Part III ☐**1** Briefly describe the organization's mission.

TO SERVE AS AN INDEPENDENT STAGING GROUND FOR RESIDENTS, INDIVIDUALLY AND IN CONCERT,
TO BUILD SOCIAL, ECONOMIC AND ENVIRONMENTAL PROSPERITY ON CALIFORNIA'S NORTH COAST.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If 'Yes,' describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If 'Yes,' describe these changes on Schedule O.

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.**4a** (Code: ☐) (Expenses \$ 3,526,539. including grants of \$ 3,119,631.) (Revenue \$)

THE FOUNDATION PROVIDES GRANTS/SCHOLARSHIPS TO ELIGIBLE ORGANIZATIONS WITHIN NORTHERN
CALIFORNIA TO CARRY OUT PROGRAMS IN HUMAN SERVICES, CIVIC/COMMUNITY PROJECTS, HEALTH
AND SAFETY, EDUCATION, RECREATION, CULTURAL ACTIVITIES, AND TO BENEFIT YOUTH,
SENIORS, AND THE HANDICAPPED.

4b (Code: ☐) (Expenses \$ 956,502. including grants of \$ 270,792.) (Revenue \$)

SERVICES PROVIDED FOR THE BENEFIT OF OTHER NON PROFITS - PUBLICATIONS, CONFERENCES,
AND EDUCATIONAL SERVICES.

4c (Code: ☐) (Expenses \$ including grants of \$) (Revenue \$)**4d** Other program services (Describe in Schedule O.)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses ▶ 4,483,041.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If 'Yes,' complete Schedule A	X	
2 Is the organization required to complete Schedule B, Schedule of Contributors? (see instructions)	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If 'Yes,' complete Schedule C, Part I		X
4 Section 501(c)(3) organizations Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If 'Yes,' complete Schedule C, Part II		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If 'Yes,' complete Schedule C, Part III		
6 Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If 'Yes,' complete Schedule D, Part I	X	
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? If 'Yes,' complete Schedule D, Part II		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If 'Yes,' complete Schedule D, Part III		X
9 Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If 'Yes,' complete Schedule D, Part IV		X
10 Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? If 'Yes,' complete Schedule D, Part V		X
11 If the organization's answer to any of the following questions is 'Yes,' then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings and equipment in Part X, line 10? If 'Yes,' complete Schedule D, Part VI	X	
b Did the organization report an amount for investments— other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part VII		X
c Did the organization report an amount for investments— program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part VIII		X
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part IX		X
e Did the organization report an amount for other liabilities in Part X, line 25? If 'Yes,' complete Schedule D, Part X	X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If 'Yes,' complete Schedule D, Part X		X
12a Did the organization obtain separate, independent audited financial statements for the tax year? If 'Yes,' complete Schedule D, Parts XI, XII, and XIII		X
b Was the organization included in consolidated, independent audited financial statements for the tax year? If 'Yes,' and if the organization answered 'No' to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional	X	
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If 'Yes,' complete Schedule E		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? If 'Yes,' complete Schedule F, Parts I and IV		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If 'Yes,' complete Schedule F, Parts II and IV		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If 'Yes,' complete Schedule F, Parts III and IV		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If 'Yes,' complete Schedule G, Part I (see instructions)		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If 'Yes,' complete Schedule G, Part II	X	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If 'Yes,' complete Schedule G, Part III		X
20a Did the organization operate one or more hospitals? If 'Yes,' complete Schedule H		X
b If 'Yes' to line 20a, did the organization attach its audited financial statements to this return? Note. Some Form 990 filers that operate one or more hospitals must attach audited financial statements (see instructions)		

Part IV Checklist of Required Schedules (continued)

		Yes	No
21	Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? If 'Yes,' complete Schedule I, Parts I and II	X	
22	Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? If 'Yes,' complete Schedule I, Parts I and III	X	
23	Did the organization answer 'Yes' to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If 'Yes,' complete Schedule J		X
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, and that was issued after December 31, 2002? If 'Yes,' answer lines 24b through 24d and complete Schedule K. If 'No,' go to line 25		X
24b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
24c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
24d	Did the organization act as an 'on behalf of' issuer for bonds outstanding at any time during the year?		
25a	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If 'Yes,' complete Schedule L, Part I		X
25b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If 'Yes,' complete Schedule L, Part I		X
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? If 'Yes,' complete Schedule L, Part II		X
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? If 'Yes,' complete Schedule L, Part III		X
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)?		
28a	a A current or former officer, director, trustee, or key employee? If 'Yes,' complete Schedule L, Part IV		X
28b	b A family member of a current or former officer, director, trustee, or key employee? If 'Yes,' complete Schedule L, Part IV		X
28c	c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? If 'Yes,' complete Schedule L, Part IV		X
29	Did the organization receive more than \$25,000 in non-cash contributions? If 'Yes,' complete Schedule M	X	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If 'Yes,' complete Schedule M		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? If 'Yes,' complete Schedule N, Part I		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If 'Yes,' complete Schedule N, Part II		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If 'Yes,' complete Schedule R, Part I		X
34	Was the organization related to any tax-exempt or taxable entity? If 'Yes,' complete Schedule R, Parts II, III, IV, and V, line 1		X
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)?		X
36	a Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' complete Schedule R, Part V, line 2 <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If 'Yes,' complete Schedule R, Part V, line 2		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If 'Yes,' complete Schedule R, Part VI		X
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O	X	

BAA

Form 990 (2010)

Part V Statements Regarding Other IRS Filings and Tax ComplianceCheck if Schedule O contains a response to any question in this Part V ☐

	Yes	No
1a Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable	98	
1b Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	0	
1c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?		X
2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	33	
2b If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)	X	
3a Did the organization have unrelated business gross income of \$1,000 or more during the year?		X
3b If 'Yes' has it filed a Form 990-T for this year? If 'No,' provide an explanation in Schedule O		
4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
4b If 'Yes,' enter the name of the foreign country. ▶ See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts		
5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
5b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
5c If 'Yes,' to line 5a or 5b, did the organization file Form 8886-T?		
6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?		X
6b If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
7 Organizations that may receive deductible contributions under section 170(c).		
a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?		X
b If 'Yes,' did the organization notify the donor of the value of the goods or services provided?		
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
d If 'Yes,' indicate the number of Forms 8282 filed during the year	7d	
e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?		
h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?		
8 Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		X
9 Sponsoring organizations maintaining donor advised funds.		
a Did the organization make any taxable distributions under section 4966?		
b Did the organization make a distribution to a donor, donor advisor, or related person?		
10 Section 501(c)(7) organizations. Enter:		
a Initiation fees and capital contributions included on Part VIII, line 12	10a	
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11 Section 501(c)(12) organizations. Enter:		
a Gross income from members or shareholders	11a	
b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	11b	
12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?		
b If 'Yes,' enter the amount of tax-exempt interest received or accrued during the year	12b	
13 Section 501(c)(29) qualified nonprofit health insurance issuers.		
a Is the organization licensed to issue qualified health plans in more than one state? Note. See the instructions for additional information the organization must report on Schedule O.		
b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b	
c Enter the amount of reserves on hand	13c	
14a Did the organization receive any payments for indoor tanning services during the tax year?		X
b If 'Yes,' has it filed a Form 720 to report these payments? If 'No,' provide an explanation in Schedule O	14b	

Part VI Governance, Management and Disclosure For each 'Yes' response to lines 2 through 7b below, and for a 'No' response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response to any question in this Part VI

☒**Section A. Governing Body and Management**

	Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year	10	
b Enter the number of voting members included in line 1a, above, who are independent	10	
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee or key employee?		X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		X
5 Did the organization become aware during the year of a significant diversion of the organization's assets?		X
6 Does the organization have members or stockholders?		X
7a Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?		X
b Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a The governing body?	X	
b Each committee with authority to act on behalf of the governing body?	X	
9 Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If 'Yes,' provide the names and addresses in Schedule O		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Does the organization have local chapters, branches, or affiliates?	X	
b If 'Yes,' does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?	X	
11a Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?	X	
b Describe in Schedule O the process, if any, used by the organization to review this Form 990. SEE SCHEDULE O		
12a Does the organization have a written conflict of interest policy? If 'No,' go to line 13	X	
b Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
c Does the organization regularly and consistently monitor and enforce compliance with the policy? If 'Yes,' describe in Schedule O how this is done SEE SCHEDULE O	X	
13 Does the organization have a written whistleblower policy?	X	
14 Does the organization have a written document retention and destruction policy?	X	
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official	X	
b Other officers of key employees of the organization SEE SCHEDULE O	X	
If 'Yes' to line 15a or 15b, describe the process in Schedule O. (See instructions.)		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
b If 'Yes,' has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ▶ CA

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.

☐ Own website ☐ Another's website ☒ Upon request

19 Describe in Schedule O whether (and if so, how) the organization makes its governing documents, conflict of interest policy, and financial statements available to the public. SEE SCHEDULE O

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization:

▶ HUMBOLDT AREA FOUNDATION 373 INDIANOLA ROAD BAYSIDE CA 95524-0099 (707) 442-2993

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent ContractorsCheck if Schedule O contains a response to any question in this Part VII ☐**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees****1 a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of 'key employee.'
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee

(A) Name and title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) JAMES M. ANDERSON SECRETARY	2	X		X				0.	0.	0.
(2) STEPHEN O'MEARA BOARD CHAIR	2	X		X				0.	0.	0.
(3) PAULA ALLEN VICE CHAIR	2	X		X				0.	0.	0.
(4) GARY BLATNICK DIRECTOR	2	X						0.	0.	0.
(5) JULIE FULKERSON DIRECTOR	2	X						0.	0.	0.
(6) KATHRYN LOBATO DIRECTOR	2	X						0.	0.	0.
(7) GREG NESBITT DIRECTOR	2	X						0.	0.	0.
(8) JON SAPPER DIRECTOR	2	X						0.	0.	0.
(9) HELEN L'ANNUNZIATA DIRECTOR	2	X						0.	0.	0.
(10) TERRY SUPAHAN DIRECTOR	2	X						0.	0.	0.
(11) PETER H. PENNEKAMP EXECUTIVE DIREC	40			X				125,919.	0.	0.
(12) DEBORAH DOWNS DIRECTOR OF FIN	40			X				77,389.	0.	0.
(13) KATHLEEN MOXON CHIEF ADMIN	40			X				84,110.	0.	0.
(14) DIANE CIPPERLEY CFO	40			X				82,775.	0.	0.
(15) CHRISTINE WITT DONOR SERVICES	40			X				74,423.	0.	0.
(16)										
(17)										

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (cont)

(A) Name and title	(B) Average hours per week (describe hours for related organizations in Sch O)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(18) -----										
(19) -----										
(20) -----										
(21) -----										
(22) -----										
(23) -----										
(24) -----										
(25) -----										
(26) -----										
(27) -----										
(28) -----										
(29) -----										
1 b Sub-total								444,616.	0.	0.
c Total from continuation sheets to Part VII, Section A								0.	0.	0.
d Total (add lines 1b and 1c)								444,616.	0.	0.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 in reportable compensation from the organization **1**

3 Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? If 'Yes,' complete Schedule J for such individual

	Yes	No
3		X
4		X
5		X

4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If 'Yes' complete Schedule J for such individual

5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If 'Yes,' complete Schedule J for such person

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization **0**

Part VIII Statement of Revenue

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
CONTRIBUTIONS, GIFTS, GRANTS AND OTHER SIMILAR AMOUNTS	1a Federated campaigns	1a			
	b Membership dues	1b			
	c Fundraising events	1c 9,580.			
	d Related organizations	1d			
	e Government grants (contributions)	1e			
	f All other contributions, gifts, grants, and similar amounts not included above	1f 9,862,629.			
	g Noncash contributions included in lns 1a-1f. \$	129,527.			
	h Total. Add lines 1a-1f	9,872,209.			
PROGRAM SERVICE REVENUE	Business Code				
	2a -----				
	b -----				
	c -----				
	d -----				
	e -----				
	f All other program service revenue				
g Total. Add lines 2a-2f					
OTHER REVENUE	3 Investment income (including dividends, interest and other similar amounts)		1,222,207.		1,222,207.
	4 Income from investment of tax-exempt bond proceeds				
	5 Royalties				
	6a Gross Rents	(i) Real 25,200.			
	b Less: rental expenses	10,631.			
	c Rental income or (loss)	14,569.			
	d Net rental income or (loss)		14,569.		14,569.
	7a Gross amount from sales of assets other than inventory	(i) Securities 10262987.			
	b Less: cost or other basis and sales expenses	9,601,355.			
	c Gain or (loss)	661,632.			
	d Net gain or (loss)		661,632.	661,632.	
	8a Gross income from fundraising events (not including \$ 9,580. of contributions reported on line 1c)				
	See Part IV, line 18	a 17,537.			
	b Less: direct expenses	b 7,985.			
	c Net income or (loss) from fundraising events		9,552.	9,552.	
	9a Gross income from gaming activities See Part IV, line 19	a			
	b Less: direct expenses	b			
	c Net income or (loss) from gaming activities				
	10a Gross sales of inventory, less returns and allowances	a			
	b Less: cost of goods sold	b			
c Net income or (loss) from sales of inventory					
Miscellaneous Revenue		Business Code			
11a MISCELLANEOUS INCOME		108,970.		108,970.	
b -----					
c -----					
d All other revenue					
e Total. Add lines 11a-11d		108,970.			
12 Total revenue. See instructions		11,889,139.	671,184.	0.	1,345,746.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns
 All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21	2,404,387.	2,404,387.		
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22	986,036.	986,036.		
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	488,912.	198,256.	211,768.	78,888.
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0.	0.	0.	0.
7 Other salaries and wages	789,884.	409,945.	286,369.	93,570.
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	54,998.	28,544.	19,939.	6,515.
9 Other employee benefits	12,757.	6,621.	4,625.	1,511.
10 Payroll taxes	93,553.	48,553.	33,918.	11,082.
11 Fees for services (non-employees).				
a Management				
b Legal	57,386.		57,386.	
c Accounting	45,580.		45,580.	
d Lobbying				
e Professional fundraising services See Part IV, line 17				
f Investment management fees				
g Other				
12 Advertising and promotion	52,409.	47,119.		5,290.
13 Office expenses	105,396.		95,086.	10,310.
14 Information technology				
15 Royalties				
16 Occupancy	65,927.	34,282.	23,734.	7,911.
17 Travel	14,476.	5,872.	8,604.	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	95,169.	49,488.	34,261.	11,420.
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	52,952.		52,952.	
23 Insurance	13,655.		13,655.	
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24f. If line 24f amount exceeds 10% of line 25, column (A) amount, list line 24f expenses on Schedule O.)				
a CONSULTING	313,059.	162,791.	112,701.	37,567.
b YEARBOOK PRINTING	32,214.	32,214.		
c WORKSHOP EXPENSE	26,040.	26,040.		
d MISCELLANEOUS	24,871.		17,560.	7,311.
e REPAIRS & MAINTENANCE	23,670.		14,036.	9,634.
f All other expenses	84,715.	42,893.	36,100.	5,722.
25 Total functional expenses. Add lines 1 through 24f	5,838,046.	4,483,041.	1,068,274.	286,731.
26 Joint costs. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720). Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.				

BAA

Form 990 (2010)

Part X Balance Sheet

		(A) Beginning of year		(B) End of year
ASSETS	1 Cash — non-interest-bearing		1	
	2 Savings and temporary cash investments	2,693,167.	2	3,422,337.
	3 Pledges and grants receivable, net	656,709.	3	5,408,150.
	4 Accounts receivable, net	81,276.	4	29,411.
	5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions)		6	
	7 Notes and loans receivable, net	53,959.	7	485,009.
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	42,925.	9	34,407.
	10a Land, buildings, and equipment, cost or other basis. Complete Part VI of Schedule D	10a 2,941,955.		
	b Less: accumulated depreciation.	10b 721,495.	2,273,523.	10c 2,220,460.
	11 Investments — publicly traded securities	51,210,476.	11	65,578,070.
	12 Investments — other securities. See Part IV, line 11		12	
	13 Investments — program-related. See Part IV, line 11	285,000.	13	286,461.
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	4,397,987.	15	702,183.
16 Total assets. Add lines 1 through 15 (must equal line 34)	61,695,022.	16	78,166,488.	
LIABILITIES	17 Accounts payable and accrued expenses	355,027.	17	221,948.
	18 Grants payable	1,741,480.	18	1,860,495.
	19 Deferred revenue	169,741.	19	33,470.
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities. Complete Part X of Schedule D	10,716,523.	25	12,349,220.
	26 Total liabilities. Add lines 17 through 25	12,982,771.	26	14,465,133.
NET ASSETS OR FUND BALANCES	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29 and lines 33 and 34.			
	27 Unrestricted net assets	42,082,699.	27	51,658,809.
	28 Temporarily restricted net assets	1,568,098.	28	6,491,468.
	29 Permanently restricted net assets	5,061,454.	29	5,551,078.
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
	33 Total net assets or fund balances.	48,712,251.	33	63,701,355.
	34 Total liabilities and net assets/fund balances.	61,695,022.	34	78,166,488.

BAA

Form 990 (2010)

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response to any question in this Part XI

☒

1	Total revenue (must equal Part VIII, column (A), line 12)	1	11,889,139.
2	Total expenses (must equal Part IX, column (A), line 25)	2	5,838,046.
3	Revenue less expenses. Subtract line 2 from line 1	3	6,051,093.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	48,712,251.
5	Other changes in net assets or fund balances (explain in Schedule O) SEE SCHEDULE O	5	8,938,011.
6	Net assets or fund balances at end of year. Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B))	6	63,701,355.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response to any question in this Part XII

☐

- 1 Accounting method used to prepare the Form 990. ☐ Cash ☒ Accrual ☐ Other _____
If the organization changed its method of accounting from a prior year or checked 'Other,' explain in Schedule O
- 2a Were the organization's financial statements compiled or reviewed by an independent accountant?
- b Were the organization's financial statements audited by an independent accountant?
- c If 'Yes' to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?
If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O
- d If 'Yes' to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a separate basis, consolidated basis, or both.
☐ Separate basis ☒ Consolidated basis ☐ Both consolidated and separate basis
- 3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?
- b If 'Yes,' did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.

	Yes	No
2a		X
2b	X	
2c	X	
3a		X
3b		

BAA

Form 990 (2010)

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

► Attach to Form 990 or Form 990-EZ. ► See separate instructions.

OMB No 1545-0047

2010

Open to Public Inspection

Name of the organization

HUMBOLDT AREA FOUNDATION

Employer identification number

23-7310660

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1 ☐ A church, convention of churches or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 ☐ A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E.)
- 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state _____
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9 ☐ An organization that normally receives (1) more than 33-1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions – subject to certain exceptions, and (2) no more than 33-1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 10 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3)**. Check the box that describes the type of supporting organization and complete lines 11e through 11h.
 - a ☐ Type I b ☐ Type II c ☐ Type III – Functionally integrated d ☐ Type III – Other
 - e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
 - f ☐ If the organization received a written determination from the IRS that is a Type I, Type II or Type III supporting organization, check this box.
 - g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

	Yes	No
(i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?		
(ii) A family member of a person described in (i) above?		
(iii) A 35% controlled entity of a person described in (i) or (ii) above?		

h Provide the following information about the supported organization(s)

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in column (i) listed in your governing document?		(v) Did you notify the organization in column (i) of your support?		(vi) Is the organization in column (i) organized in the U.S.?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
(A)									
(B)									
(C)									
(D)									
(E)									
Total									

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990 or 990-EZ) 2010

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include 'unusual grants'.)	16041279.	3,921,166.	4,642,306.	4,561,176.	9,889,746.	39,055,673.
2 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf						0.
3 The value of services or facilities furnished by a governmental unit to the organization without charge						0.
4 Total. Add lines 1 through 3	16041279.	3,921,166.	4,642,306.	4,561,176.	9,889,746.	39,055,673.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						0.
6 Public support. Subtract line 5 from line 4						39,055,673.

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
7 Amounts from line 4	16041279.	3,921,166.	4,642,306.	4,561,176.	9,889,746.	39,055,673.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	1,456,930.	1,398,301.	1,370,978.	982,839.	1,222,207.	6,431,255.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						0.
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.) SEE PART IV	104,446.	102,803.	83,559.	153,200.	113,078.	557,086.
11 Total support. Add lines 7 through 10						46,044,014.
12 Gross receipts from related activities, etc (see instructions)					12	0.
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ▶ <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2010 (line 6, column (f) divided by line 11, column (f))	14	84.8 %
15 Public support percentage from 2009 Schedule A, Part II, line 14	15	83.0 %
16a 33-1/3% support test – 2010. If the organization did not check the box on line 13, and the line 14 is 33-1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶ <input checked="" type="checkbox"/>		
b 33-1/3% support test – 2009. If the organization did not check a box on line 13 or 16a, and line 15 is 33-1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
17a 10%-facts-and-circumstances test – 2010. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and stop here. Explain in Part IV how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
b 10%-facts-and-circumstances test – 2009. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and stop here. Explain in Part IV how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ▶ <input type="checkbox"/>		

BAA

Schedule A (Form 990 or 990-EZ) 2010

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal yr beginning in) ▶	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
1 Gifts, grants, contributions and membership fees received. (Do not include any 'unusual grants'.)						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal yr beginning in) ▶	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ☐**Section C. Computation of Public Support Percentage**

15 Public support percentage for 2010 (line 8, column (f) divided by line 13, column (f)).	15	%
16 Public support percentage from 2009 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2010 (line 10c, column (f) divided by line 13, column (f)).	17	%
18 Investment income percentage from 2009 Schedule A, Part III, line 17	18	%

- 19a 33-1/3% support tests – 2010.** If the organization did not check the box on line 14, and line 15 is more than 33-1/3%, and line 17 is not more than 33-1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization. ☐
- b 33-1/3% support tests – 2009.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33-1/3%, and line 18 is not more than 33-1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization. ☐
- 20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions. ☐

Part IV **Supplemental information.** Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).

[illegible]

2010

SCHEDULE A, PART IV - SUPPLEMENTAL INFORMATION PAGE 5

CLIENT 18560

HUMBOLDT AREA FOUNDATION

23-7310660

PART II, LINE 10 - OTHER INCOME

NATURE AND SOURCE	2010	2009	2008	2007	2006
MISCELLANEOUS INCOME	113,078.	153,200.	83,559.	102,803.	104,446.
TOTAL	<u>\$ 113,078.</u>	<u>\$ 153,200.</u>	<u>\$ 83,559.</u>	<u>\$ 102,803.</u>	<u>\$ 104,446.</u>

**SCHEDULE D
(Form 990)**Department of the Treasury
Internal Revenue Service

Name of the organization

Supplemental Financial Statements

- ▶ Complete if the organization answered 'Yes,' to Form 990,
Part IV, lines 6, 7, 8, 9, 10, 11, or 12.
▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2010Open to Public
Inspection

Employer identification number

HUMBOLDT AREA FOUNDATION

23-7310660

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered 'Yes' to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year	160	
2 Aggregate contributions to (during year)	557,547.	
3 Aggregate grants from (during year)	439,934.	
4 Aggregate value at end of year	7,692,810.	

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☒ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? ☒ Yes ☐ No

Part II Conservation Easements. Complete if the organization answered 'Yes' to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply)

<input type="checkbox"/> Preservation of land for public use (e.g., recreation or education)	<input type="checkbox"/> Preservation of an historically important land area
<input type="checkbox"/> Protection of natural habitat	<input type="checkbox"/> Preservation of a certified historic structure
<input type="checkbox"/> Preservation of open space	

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶

4 Number of states where property subject to conservation easement is located ▶

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered 'Yes' to Form 990, Part IV, line 8.

1 a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items.

(i) Revenues included in Form 990, Part VIII, line 1 ▶ \$

(ii) Assets included in Form 990, Part X ▶ \$

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:

a Revenues included in Form 990, Part VIII, line 1 ▶ \$

b Assets included in Form 990, Part X ▶ \$

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

- a ☐ Public exhibition
 b ☐ Scholarly research
 c ☐ Preservation for future generations
 d ☐ Loan or exchange programs
 e ☐ Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements. Complete if organization answered 'Yes' to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian, or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If 'Yes,' explain the arrangement in Part XIV and complete the following table

- c Beginning balance
 d Additions during the year
 e Distributions during the year
 f Ending balance

	Amount
1 c	
1 d	
1 e	
1 f	

2a Did the organization include an amount on Form 990, Part X, line 21? ☐ Yes ☐ No

b If 'Yes,' explain the arrangement in Part XIV.

Part V Endowment Funds. Complete if the organization answered 'Yes' to Form 990, Part IV, line 10.

1a Beginning of year balance

b Contributions

c Net investment earnings, gains, and losses

d Grants or scholarships

e Other expenditures for facilities and programs

f Administrative expenses

g End of year balance

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1 a					
1 b					
1 c					
1 d					
1 e					
1 f					
1 g					

2 Provide the estimated percentage of the year end balance held as:

a Board designated or quasi-endowment ▶ _____ %

b Permanent endowment ▶ _____ %

c Term endowment ▶ _____ %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

(i) unrelated organizations

(ii) related organizations

b If 'Yes' to 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIV the intended uses of the organization's endowment funds.

	Yes	No
3a(i)		
3a(ii)		
3b		

Part VI Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1 a Land	708,000.			708,000.
1 b Buildings	2,037,241.		721,495.	1,315,746.
1 c Leasehold improvements				
1 d Equipment				
1 e Other	196,714.			196,714.
Total. Add lines 1a through 1e (Column (d) must equal Form 990, Part X, column (B), line 10(c).)				2,220,460.

BAA

Schedule D (Form 990) 2010

Part VII Investments—Other Securities. See Form 990, Part X, line 12. N/A

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A) -----		
(B) -----		
(C) -----		
(D) -----		
(E) -----		
(F) -----		
(G) -----		
(H) -----		
(I) -----		
Total. (Column (b) must equal Form 990 Part X, column (B) line 12.) ▶		

Part VIII Investments—Program Related. (See Form 990, Part X, line 13) N/A

(a) Description of investment type	(b) Book value	(c) Method of valuation. Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
Total. (Column (b) must equal Form 990, Part X, column (B) line 13.) ▶		

Part IX Other Assets. (See Form 990, Part X, line 15) N/A

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
Total. (Column (b) must equal Form 990, Part X, column (B), line 15) ▶	

Part X Other Liabilities. (See Form 990, Part X, line 25)

(a) Description of liability	(b) Amount
(1) Federal income taxes	
(2) AGENCY LIABILITY	10,045,569.
(3) SECURITY DEPOSIT	500.
(4) UNITRUST LIABILITY	2,303,151.
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
(11)	
Total (Column (b) must equal Form 990, Part X, column (B) line 25) ▶	

12,349,220.

2. FIN 48 (ASC 740) Footnote. In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740).

Part XI Reconciliation of Change in Net Assets from Form 990 to Audited Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	11,889,139.
2	Total expenses (Form 990, Part IX, column (A), line 25)	5,838,046.
3	Excess or (deficit) for the year. Subtract line 2 from line 1	6,051,093.
4	Net unrealized gains (losses) on investments	8,245,676.
5	Donated services and use of facilities	
6	Investment expenses	
7	Prior period adjustments	
8	Other (Describe in Part XIV) SEE PART XIV	692,335.
9	Total adjustments (net). Add lines 4 through 8	8,938,011.
10	Excess or (deficit) for the year per audited financial statements. Combine lines 3 and 9	14,989,104.

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements	1	11,283,272.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains on investments	2a	
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV) SEE PART XIV	2d	146,927.
e	Add lines 2a through 2d	2e	146,927.
3	Subtract line 2e from line 1	3	11,136,345.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investments expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV) SEE PART XIV	4b	752,794.
c	Add lines 4a and 4b	4c	752,794.
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12)	5	11,889,139.

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements	1	6,042,573.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIV.) SEE PART XIV	2d	204,527.
e	Add lines 2a through 2d	2e	204,527.
3	Subtract line 2e from line 1	3	5,838,046.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investments expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV.)	4b	
c	Add lines 4a and 4b	4c	
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18)	5	5,838,046.

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, line 8; Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

Part XIV Supplemental Information *(continued)*

Area with horizontal dashed lines for supplemental information.

2010

SCHEDULE D, PART XIV - SUPPLEMENTAL INFORMATION PAGE 6

CLIENT 18560

HUMBOLDT AREA FOUNDATION

23-7310660

SCHEDULE D, PART XI, LINE 8
OTHER CHANGES IN NET ASSETS OR FUND BALANCES

ACTUARIAL GAIN ON CRUT	\$	194,071.
CHANGE IN VALUE OF PERPETUAL TRUST		498,264.
TOTAL	\$	<u>692,335.</u>

SCHEDULE D, PART XII, LINE 2D
OTHER REVENUE INCLUDED IN F/S BUT NOT INCLUDED ON FORM 990

SUPPORTING ORGANIZATIONS REVENUE	\$	146,927.
TOTAL	\$	<u>146,927.</u>

SCHEDULE D, PART XII, LINE 4B
OTHER REVENUE INCLUDED ON FORM 990 BUT NOT INCLUDED IN F/S

ADMIN. AND MISC. INCOME	\$	-104,952.
CONTRIBUTIONS		206,745.
REALIZED LOSSES		661,632.
RENTAL EXPENSES		-10,631.
TOTAL	\$	<u>752,794.</u>

SCHEDULE D, PART XIII, LINE 2D
OTHER EXPENSES AND LOSSES PER AUDITED F/S

ADMINISTRATIVE FEES	\$	-6,721.
RENTAL EXPENSES		10,631.
SUPPORTING ORGANIZATIONS EXPENSES		200,617.
TOTAL	\$	<u>204,527.</u>

Department of the Treasury
Internal Revenue Service

Supplemental Information Regarding Fundraising or Gaming Activities

Complete if the organization answered 'Yes' to Form 990, Part IV, lines 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.
▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2010

Open to Public Inspection

Name of the organization

HUMBOLDT AREA FOUNDATION

Employer identification number

23-7310660

Part I	Fundraising Activities. Complete if the organization answered 'Yes' to Form 990, Part IV, line 17 Form 990-EZ filers are not required to complete this part
---------------	---

1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- a ☐ Mail solicitations
- b ☐ Internet and email solicitations
- c ☐ Phone solicitations
- d ☐ In-person solicitations
- e ☐ Solicitation of non-government grants
- f ☐ Solicitation of government grants
- g ☒ Special fundraising events

2a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services?

☐ Yes ☒ No

b If 'Yes,' list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in column (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
Total						0.

3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing

Part II Fundraising Events. Complete if the organization answered 'Yes' to Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6a. List events with gross receipts greater than \$5,000.

REVENUE		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events
		DRIVING FORE H (event type)	(event type)	(total number)	(add column (a) through column (c))
1	Gross receipts	27,117.			27,117.
	2 Less: Charitable contributions	9,580.			9,580.
	3 Gross income (line 1 minus line 2)	17,537.			17,537.
DIRECT EXPENSES	4 Cash prizes				
	5 Noncash prizes				
	6 Rent/facility costs				
	7 Food and beverages				
	8 Entertainment				
	9 Other direct expenses	7,985.			7,985.
	10 Direct expense summary. Add lines 4- through 9 in column (d)				7,985.
11 Net income summary. Combine line 3, column (d), and line 10				9,552.	

Part III Gaming. Complete if the organization answered 'Yes' to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

REVENUE		(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming
					(add column (a) through column (c))
DIRECT EXPENSES	1 Gross revenue				
	2 Cash prizes				
	3 Non-cash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
6	Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	
	7 Direct expense summary. Add lines 2 through 5 in column (d)				
	8 Net gaming income summary. Combine lines 1, column (d) and line 7				

9 Enter the state(s) in which the organization operates gaming activities: _____

a Is the organization licensed to operate gaming activities in each of these states? ☐ Yes ☐ No

b If 'No,' explain: _____

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? ☐ Yes ☐ No

b If 'Yes,' explain: _____

- 11 Does the organization operate gaming activities with nonmembers? ☐ Yes ☐ No
- 12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming? ☐ Yes ☐ No
- 13 Indicate the percentage of gaming activity operated in.
- | | | |
|-------------------------------|-----|---|
| a The organization's facility | 13a | % |
| b An outside facility | 13b | % |
- 14 Enter the name and address of the person who prepares the organization's gaming/special events books and records.

Name ▶

Address ▶

- 15a Does the organization have a contact with a third party from whom the organization receives gaming revenue? ☐ Yes ☐ No
- b If 'Yes,' enter the amount of gaming revenue received by the organization ▶ \$ _____ and the amount of gaming revenue retained by the third party ▶ \$ _____.
- c If 'Yes,' enter name and address of the third party:

Name ▶

Address ▶

16 Gaming manager information:

Name ▶

Gaming manager compensation ▶ \$ _____

Description of services provided ▶

☐ Director/officer☐ Employee☐ Independent contractor

17 Mandatory distributions

- a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? ☐ Yes ☐ No
- b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$ _____

Part IV **Supplemental Information.** Complete this part to provide the explanations required by Part I, line 2b, columns (iii) and (v), and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also complete this part to provide any additional information (see instructions).

SCHEDULE I
(Form 990)

**Grants and Other Assistance to Organizations,
Governments and Individuals in the United States**

OMB No 1545-0047

2010

Complete if the organization answered 'Yes,' to Form 990, Part IV, lines 21 or 22.
▶ Attach to Form 990.

Department of the Treasury
Internal Revenue Service

Open to Public
Inspection

Name of the organization

HUMBOLDT AREA FOUNDATION

Employer identification number

23-7310660

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?

☒ **Yes** ☐ **No**

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States **SEE PART IV**

Part II Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered 'Yes' to Form 990, Part IV, line 21 for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000
Part II can be duplicated if additional space is needed

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
(1) AMERICAN CANCER SOC. 2942 F STREET EUREKA, CA 95501	94-1170350	501 (C) 3	5,516.	0.			GENERAL SUPPORT
(2) ARCATA ANIMAL HOSP 1300 GIUNTOLI LANE ARCATA, CA 95521	68-0173271		6,490.	0.			SPAY AND NEUTER
(3) ARCATA ELEMENTARY 2400 BALDWIN ST. ARCATA, CA 95521	94-6002186	501 (C) 3	23,250.	0.			FIELD TRIPS & ART PROGRAM
(4) ARCATA HOUSE 1005 11TH STREET ARCATA, CA 95521	94-3163269	501 (C) 3	40,284.	0.			SUPPORT FAMILIES IN NEED
(5) ARCATA POLICE DEPT. 736 F STREET ARCATA, CA 95521	94-2186507	501 (C) 3	65,984.	0.			MOBILE COMMAND VEHICLE
(6) ARCATA PRESBYTERIAN 670 11TH STREET ARCATA, CA 95521	94-1500433	501 (C) 3	5,775.	0.			CHURCH SUPPORT
(7) BAY ROWING ASSOCIATION P.O. BOX 750 TRINIDAD, CA 95570	68-6156700		28,000.	0.			BOATHOUSE, EQUIP & JR. NATIONALS
(8) BLESS THE BEASTS 378 WILDWOOD AVE. RIO DELL, CA 95562	68-0417175	501 (C) 3	5,800.	0.			RABIES, PARASITE FREE GRANT

2 Enter total number of section 501(c)(3) and government organizations

68

3 Enter total number of other organizations

15

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

TEEA3901L 10/29/10

Schedule I (Form 990) 2010

Part III Grants and Other Assistance to Individuals in the United States. Complete if the organization answered 'Yes' to Form 990, Part IV, line 22. Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non cash assistance
1 ARTS, CULTURE & HUMANITIES	8	24,626.			
2 COMMUNITY	6	1,426.			
3 ENVIRONMENT	1	1,500.			
4 HEALTH & WELLBEING	7	3,909.			
5 SCHOLARSHIPS	518	857,424.			
6 WILDLIFE HUMANE CARE	6	76,275.			
7 YOUTH & FAMILY	51	20,876.			
Part IV Supplemental Information. Complete this part to provide the information required in Part I, line 2, and any other additional information.					

PART I, LINE 2 - PROCEDURES FOR MONITORING USE OF GRANTS FUNDS IN U.S.

GRANTEES ARE REQUIRED TO SIGN A CONTRACT THAT DESCRIBES THE USE OF THE FUNDS. THE

CONTRACT ALSO REQUIRES GRANTEEES TO SUBMIT BOTH A NARRATIVE AND A FINANCIAL REPORT

DOCUMENTING THE ORGANIZATIONS ACTIVITIES WITH THE GRANT FUNDS AND THE SPECIFIC USES

OF GRANT FUNDS IF THE GRANT AMOUNT IS OVER \$2,000.

Continuation Sheet for Schedule I (Form 990)

2010

▶ Attach to Form 990 to list additional information for Schedule I (Form 990), Part II and Part III.

Continuation Page 1 of 8

Name of the organization		Employer identification number					
HUMBOLDT AREA FOUNDATION		23-7310660					
Part III Continuation of Grants and Other Assistance to Governments and Organizations in the United States (Schedule I (Form 990), Part II.)							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
BOYS AND GIRLS CLUB 3117 PROSPECT AVE. EUREKA, CA 95503	94-2184464	501 (C) 3	34,862.				CHILD SPREE, SUPPLIES
CALIFORNIA TROUT 870 MARKET ST, STE 528 SAN FRANCISCO, CA 94102	23-7135962	501 (C) 3	20,000.				SUPPORT CALIF. TROUT
CHETCO COMM. LIBRARY P.O. BOX 1327 BROOKINGS, OR 97415	93-0900782	501 (C) 3	114,142.				SUPPORT LIBRARY
CITY OF ARCATA 736 F STREET ARCATA, CA 95521	94-2186507	501 (C) 3	9,500.				FOREST ACQ., YOUTH
COMM. ASSIST. NETWORK 355 STANDARD VENEER RD CRESCENT CITY, CA 95531	68-0361643	501 (C) 3	5,600.				FAMILIES IN NEED
COURT APP. ADVOCATES 2356 MYRTLE AVE. EUREKA, CA 95501	68-0243040	501 (C) 3	27,500.				CASA SUPPORT
DEL NORTE HEALTH 880 NORTHCREST DR. CRESCENT CITY, CA 95531	UNKNOWN		34,666.				BLDG HEALTHY COMM.
DEL NORTE LIBRARY 190 PRICE MALL CRESCENT CITY, CA 95531	94-2597472	501 (C) 3	5,900.				COMPUTERS & CRAFT ITEMS
DEL NORTE RED CROSS P.O. BOX 64 CRESCENT CITY, CA 95531	94-2462076	501 (C) 3	5,700.				TSUNAMI DISASTER RELIEF
DEPT. HEALTH & HUM. 529 I STREET EUREKA, CA 95501	UNKNOWN		6,070.				HEALTH SUPPORT

TEEA4001L 01/25/11

Schedule I Cont (Form 990) 2010

Continuation Sheet for Schedule I (Form 990)

▶ Attach to Form 990 to list additional information for Schedule I (Form 990), Part II and Part III.

2010

Continuation Page 2 of 8

Name of the organization		Employer identification number					
HUMBOLDT AREA FOUNDATION		23-7310660					
Part III Continuation of Grants and Other Assistance to Governments and Organizations in the United States (Schedule I (Form 990), Part II.)							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
EUREKA HIGH ATHLETIC 1915 J STREET EUREKA, CA 95501	94-6002186	501 (C) 3	5,300.				ATHLETIC GEAR
EUREKA RESCUE MISSION P.O. BOX 76 EUREKA, CA 95502	94-6135983	501 (C) 3	27,795.				FOOD PROGRAM
EUREKA VETERINARY HOSP 4433 BROADWAY EUREKA, CA 95503	94-2847707		26,140.				SPAY AND NEUTER PROGRAM
EVERGREEN LODGE 4615 LITTLE CALIFORNIA EUREKA, CA 95503	UNKNOWN		6,000.				R&M FOR EVERGREEN LODGE
FERNDAL COMM CHEST P.O. BOX 937 FERNDAL, CA 95536	26-3304494	501 (C) 3	16,000.				SENIOR SUPPORT
FERNDAL COMM. SERVICE P.O. BOX 35 FERNDAL, CA 95536	94-3146523	501 (C) 3	7,500.				SENIOR SUPPORT
FERNDAL VETERINARY P.O. BOX 1032 FERNDAL, CA 95536	68-0460520		9,420.				SPAY AND NEUTER PROGRAM
FOOD FOR PEOPLE 307 W. 14TH STREET EUREKA, CA 95501	94-2772549	501 (C) 3	14,102.				FOOD AND DENTAL SUPPLIES
FRIENDS OF COAST GUARD 484 MERIDIAN STREET CRESCENT CITY, CA 95531	48-1276809	501 (C) 3	8,500.				TSUNAMI AID
FRIENDS OF MC. LIBRARY P.O. BOX 2612 MCKINLEYVILLE, CA 95519	68-0339478	501 (C) 3	17,000.				EXPANSION PROJECT

TEEA4001L 01/25/11

Schedule I Cont (Form 990) 2010

Continuation Sheet for Schedule I (Form 990)

2010

▶ Attach to Form 990 to list additional information for Schedule I (Form 990), Part II and Part III.

Continuation Page 3 of 8

Name of the organization		Employer identification number					
HUMBOLDT AREA FOUNDATION		23-7310660					
Part III Continuation of Grants and Other Assistance to Governments and Organizations in the United States (Schedule I (Form 990), Part II.)							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
FRIENDS OF THE DUNES P.O. BOX 186 ARCATA, CA 95518	68-0373871	501 (C) 3	9,850.				COASTAL EDUCATION PROJECT
GARBERVILL VETERINARY P.O. BOX 67 GARBERVILLE, CA 95542	26-0347870		15,270.				SPAY AND NEUTER PROGRAM
GLEN PAUL SCHOOL 2501 CYPRESS AVE. EUREKA, CA 95503	94-6002186	501 (C) 3	28,210.				SUPPORT FOR THE SCHOOL
GRACE GOOD SHEPARD P.O. BOX 2446 MCKINLEYVILLE, CA 95519	94-2274803	501 (C) 3	16,351.				FOOD PANTRY
HOSPICE OF HUMBOLDT 2010 MYRTLE AVE. EUREKA, CA 95501	94-299333	501 (C) 3	17,059.				HOSPICE SUPPORT
HSU PROGRAM FOUNDATION 1 HARPST ST SBS#285 ARCATA, CA 95521	94-6050071	501 (C) 3	30,732.				REFUGE SUPPORT
HUMANE SOCIETY OF DEL P.O. BOX 1526 CRESCENT CITY, CA 95531	68-0038293	501 (C) 3	5,500.				CAT LITTER, FOOD, ETC
HUMBOLDT DOM. VIOLENCE P.O. BOX 969 EUREKA, CA 95502	94-2429700	501 (C) 3	10,600.				CRISIS SERVICES
HUMBOLDT LIBRARY 1313 3RD STREET EUREKA, CA 95501	94-6000513	501 (C) 3	46,470.				LIBRARY SUPPORT
HUMBOLDT LIBRARY P.O. BOX 440 EUREKA, CA 95502	91-1879359	501 (C) 3	7,000.				HUMBOLDT LIBRARY EXPENSES

TEEA4001L 01/25/11

Schedule I Cont (Form 990) 2010

Continuation Sheet for Schedule I (Form 990)

2010

▶ Attach to Form 990 to list additional information for Schedule I (Form 990), Part II and Part III.

Continuation Page 4 of 8

Name of the organization		Employer identification number					
HUMBOLDT AREA FOUNDATION		23-7310660					
Part III Continuation of Grants and Other Assistance to Governments and Organizations in the United States (Schedule I (Form 990), Part II.)							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
HUMBOLDT REALTORS 527 W WABASH AVE. EUREKA, CA 95501	UNKNOWN		9,468.				TOYS FOR 4800 CHILDREN
HUMBOLDT USBC GRANT 2916 LOWELL STREET EUREKA, CA 95501	20-4416939	501 (C) 3	10,000.				HUMBOLDT USBC YOUTH TROPHIES
HUMBOLDT VETERINARY 4271 LIBERTY BELL CT. EUREKA, CA 95503	20-8826000		5,410.				SPAY AND NEUTER PROGRAM
INK PEOPLE CTR ARTS 517 3RD ST. STE 36 EUREKA, CA 95501	94-3056179	501 (C) 3	36,000.				MARZ, DREAMMAKER, ARTS
KARUK TRIBE OF CALIF. P.O. BOX 1016 HAPPY CAMP, CA 96039	94-2576572	501 (C) 3	7,500.				GARDEN, LANGUAGE PLANNING
KEET TV EMPIRE PUBLIC P.O. BOX 13 EUREKA, CA 95502	94-1658168	501 (C) 3	14,864.				KEET READY TO LEARN PROGRAM
MANOS UNIDOS, INC. P.O. BOX 1052 SMITH RIVER, CA 95567	20-8589869	501 (C) 3	6,300.				HISPANCE YOUTH PROGRAM
MCKINLEYVILLE ANIMAL 2151 CENTRAL AVE. MCKINLEYVILLE, CA 95519	94-2789912		41,405.				SPAY & NEUTER PROGRAM
MCKINLEYVILLE FAMILY P.O. BOX 2668 MCKINLEYVILLE, CA 95519	68-0445130	501 (C) 3	10,200.				BRIDGE FUNDING
MENDOCINO SPAY/NEUTER P.O. BOX 4 TALMAGE, CA 95481	68-0237631	501 (C) 3	24,000.				SPAY & NEUTER PROGRAM

TEEA4001L 01/25/11

Schedule I Cont (Form 990) 2010

Continuation Sheet for Schedule I (Form 990)

2010

▶ Attach to Form 990 to list additional information for Schedule I (Form 990), Part II and Part III.

Continuation Page 5 of 8

Name of the organization		Employer identification number					
HUMBOLDT AREA FOUNDATION		23-7310660					
Part III Continuation of Grants and Other Assistance to Governments and Organizations in the United States (Schedule I (Form 990), Part II.)							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
MYRTLE AVE. VETERINARY							SPAY & NEUTER PROGRAM
2715 HUBBARD LANE	94-2753155		13,155.				SPAY & NEUTER PROGRAM
EUREKA, CA 95501							SPAY & NEUTER PROGRAM
NEUTER SCOOTER							SPAY & NEUTER PROGRAM
3789 E. BETHEL LANE	30-4868332		16,615.				SPAY & NEUTER PROGRAM
BLOOMINGTON, IN 47408							HOLIDAY MEALS
NORTH COAST RESOURCE							CALSOAP SCHOLARSHIP
501 9TH STREET	68-0405970	501 (C) 3	6,500.				SUPPORT ENVIRONMENTAL CENTER
ARCATA, CA 95521							YUOK VILLAGE PROJECT
NORTHCOAST CALSOAP							SUPPORT RCAA PRGRAMS
7351 TOMPKINS HILL RD	94-6002186	501 (C) 3	34,700.				SUPPORT FAMILY GARDENS
EUREKA, CA 95501							SUPPORT US MILITARY PERSONEL
NORTHCOAST ENVIRONMENT	23-7122386	501 (C) 3	10,795.				
791 8TH STREET							
ARCATA, CA 95521							
NORTHERN CA CULTURAL							
P.O. BOX 650	68-0354644	501 (C) 3	10,700.				
HOOPA, CA 95546							
REDWOOD COMM ACTION	94-2646370	501 (C) 3	93,928.				
904 G STREET							
EUREKA, CA 95501							
REDWOOD MEMORIAL HOSP	94-1384665	501 (C) 3	6,706.				
3300 RENNER DR.							
FORTUNA, CA 95540							
REDWOODS MONASTERY							
18104 BRICELAND THORN RD	UNKNOWN		20,510.				
WHITETHORN, CA 95589							
ROTARY OF EUREKA	27-1339423	501 (C) 3	7,499.				
P.O. BOX 65							
EUREKA, CA 95502							

TEEA4001L 01/25/11

Schedule I Cont (Form 990) 2010

Continuation Sheet for Schedule I (Form 990)

2010

▶ Attach to Form 990 to list additional information for Schedule I (Form 990), Part II and Part III.

Continuation Page 6 of 8

Name of the organization		Employer identification number					
HUMBOLDT AREA FOUNDATION		23-7310660					
Part II Continuation of Grants and Other Assistance to Governments and Organizations in the United States (Schedule I (Form 990), Part II.)							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
RURAL HUMAN SERVICES 286 M ST. STE A CRESCENT CITY, CA 95531	94-2735346	501 (C) 3	45,650.				TSUNAMI RELIEF
RURAL RESCUE SOCIETY P.O. BOX 1159 HOOPA, CA 95546	38-3791237	501 (C) 3	5,600.				SPAY AND NEUTER CLINIC
S. HUMBOLDT UNIFIED P.O. BOX 650 MIRANDA, CA 95553	94-6333821	501 (C) 3	13,380.				HUMBOLDT SCHOOL DISTRICT
SALMON CREEK COMM SCH P.O. BOX 670 MIRANDA, CA 95553	94-2430973	501 (C) 3	6,500.				SCCS RENEWAL PROGRAM
SANCTUARY FOREST P.O. BOX 166 WHITETHORN, CA 95589	94-2676195	501 (C) 3	23,585.				COHO RECOVERY
SENIOR RESOURCE CENTER 1910 CALIFORNIA ST. EUREKA, CA 95501	94-2261434	501 (C) 3	60,451.				CENTER SUPPORT
SEQUOIA HUMANE SOCIETY 6073 LOMA AVE. EUREKA, CA 95503	23-7102713	501 (C) 3	54,072.				SUPPORT ANIMAL WELFARE
SEQUOIA PARK ZOO P.O. BOX 123 CUTTEN, CA 95534	56-2410108	501 (C) 3	5,700.				SUPPORT THE ZOO
SIX RIVERS PLANNED PAR 3225 TIMBER FALL COURT EUREKA, CA 95503	94-2333653	501 (C) 3	18,189.				SUPPORT PLANNED PARENT
SMITH RIVER ALLIANCE P.O. BOX 2129 CRESCENT CITY, CA 95531	94-2650838	501 (C) 3	13,500.				AQUATIC ECOLOGY CAMP

TEEA4001L 01/25/11

Schedule I Cont (Form 990) 2010

Continuation Sheet for Schedule I (Form 990)

► Attach to Form 990 to list additional information for Schedule I (Form 990), Part II and Part III.

2010

Continuation Page 7 of 8

Name of the organization		Employer identification number					
HUMBOLDT AREA FOUNDATION		23-7310660					
Part II Continuation of Grants and Other Assistance to Governments and Organizations in the United States (Schedule I (Form 990), Part II.)							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
ST JOSEPH HOPITAL 2700 DOLBEER STREET EUREKA, CA 95501	94-1156596	501 (C) 3	103,726.				ENLARGE HEART DEPT
ST JOSEPH HOSPITAL FOUN 2700 DOLBEER EUREKA, CA 95501	UNKNOWN		29,314.				FOUNDATION SUPPORT
ST MARY'S SCHOOL 1730 JAMES ROAD ARCATA, CA 95521	94-1236948	501 (C) 3	129,157.				ENHANCE EDUCATION
ST VINCENT DE PAUL 2420 15TH ST. EUREKA, CA 95501	94-1573587	501 (C) 3	9,800.				SUPPORT HOMELESS SHOWERS
ST. JOSEPH CARE HOME 721 E STREET EUREKA, CA 95501	94-1156596	501 (C) 3	16,869.				HOME HEALTH SUPPORT
TRI COUNTY IND. LIVING 2822 HARRIS STREET EUREKA, CA 95503	94-2495540	501 (C) 3	10,000.				WHEELCHAIR RAMP
TRINIDAD COASTAL LAND P.O. BOX 457 TRINIDAD, CA 95570	94-2552913	501 (C) 3	7,439.				TRAIL RESTORE, LIBRARY
TRINITY FRIENDS P.O. BOX 2151 WEAVERVILLE, CA 96093	94-3006653	501 (C) 3	5,700.				LIBRARY SUPPORT
TRINITY SCHOLARSHIP P.O. BOX 2000 WEAVERVILLE, CA 96093	23-7121577	501 (C) 3	115,647.				SCHOLARSHI P AWARDS
VECTOR REHABILITATION 2121 MYRTLE AVE EUREKA, CA 95501	94-2600144	501 (C) 3	202,320.				SUPPORT REHABILITA TION POOL

TEEA4001L 01/25/11

Schedule I Cont (Form 990) 2010

2010

Continuation Page 8 of 8

Employer identification number

23-7310660

Form 990), Part II.)

[illegible]

Schedule I Cont (Form 990) 2010

**SCHEDULE M
(Form 990).**Department of the Treasury
Internal Revenue Service**Noncash Contributions**

- Complete if the organizations answered 'Yes'
on Form 990, Part IV, lines 29 or 30.
► Attach to Form 990.

OMB No 1545-0047

2010**Open To Public
Inspection**

Name of the organization

HUMBOLDT AREA FOUNDATION

Employer identification number

23-7310660**Part I Types of Property**

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art—Works of art				
2 Art—Historical treasures				
3 Art—Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities—Publicly traded	X	9	109,527.	FAIR MARKET
10 Securities—Closely held stock				
11 Securities—Partnership, LLC, or trust interests				
12 Securities—Miscellaneous				
13 Qualified conservation contribution— Historic structures				
14 Qualified conservation contribution—Other				
15 Real estate—Residential				
16 Real estate—Commercial				
17 Real estate—Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ► (GIFT CARDS _____)	X	1	20,000.	CASH EQUIVALEN
26 Other ► (_____)				
27 Other ► (_____)				
28 Other ► (_____)				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement

29

30a During the year, did the organization receive by contribution any property reported in Part I, lines 1-28 that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?

30a

Yes	No
	X

b If 'Yes,' describe the arrangement in Part II

31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?

31

X

32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?

32a

X

b If 'Yes,' describe in Part II

SEE PART II

33 If the organization did not report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule M (Form 990) 2010

Part II. **Supplemental Information.** Complete this part to provide the information required by Part I, lines 30b, 32b, and 33. Also complete this part for any additional information.

PART I, LINE 32 - HIRE AND USE OF THIRD PARTIES

A BROKERAGE FIRM IS USED TO SELL GIFTS OF STOCK

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.

OMB No 1545-0047

2010

**Open to Public
Inspection**

Name of the organization

HUMBOLDT AREA FOUNDATION

Employer identification number

23-7310660

FORM 990, PART VI, LINE 11B - FORM 990 REVIEW PROCESS

THE TAX RETURN IS PROVIDED TO THE SIX MEMBERS OF THE FINANCE COMMITTEE FOR REVIEW
AND DISCUSSION BEFORE THE RETURN IS FILED. THE COMMITTEE REPORTS ON THEIR REVIEW TO
THE BOARD OF DIRECTORS. THE TAX RETURN IS AVAILABLE TO THE BOARD OF DIRECTORS UPON
REQUEST.

FORM 990, PART VI, LINE 12C - EXPLANATION OF MONITORING AND ENFORCEMENT OF CONFLICTS

CONFLICT OF INTEREST DISCLOSURE FORMS ARE COMPLETED BY ALL HUMBOLDT AREA FOUNDATION
BOARD AND STAFF MEMBERS ANNUALLY. THE AUDIT COMMITTEE REVIEWS THE FORM ANNUALLY AND
MONITORS AND ENFORCES COMPLIANCE WITH THE POLICY. DOCUMENTS ARE REVIEWED BY THE
BOARD LIAISON AND FINANCE DEPARTMENT. COMPLIANCE IS MONITORED BY ALL STAFF AND
BOARD MEMBERS IN THIS SMALL COMMUNITY. INDIVIDUALS WITH A CONFLICT OF INTEREST
REMOVE THEMSELVES PHYSICALLY FROM THE ROOM DURING DISCUSSION AND ABSTAIN FROM VOTING
ON RELATED ISSUES.

FORM 990, PART VI, LINE 15B - COMPENSATION REVIEW & APPROVAL PROCESS FOR OFFICERS & KEY EMPLOYEES

H.A.F. PERFORMS AN ANNUAL COMPREHENSIVE COMPENSATION REVIEW ON ALL STAFF POSITIONS
IN COMPLIANCE WITH COUNCIL ON FOUNDATIONS (COF) NATIONAL STANDARDS BEST PRACTICES.
ANALYSIS INCLUDES COMPARISON OF CURRENT INDIVIDUAL STAFF GROSS SALARIES WITH SIMILAR
ASSET SIZE ACROSS THE NATION. ALSO INCLUDED IS LOCAL EUREKA, CALIFORNIA DATA WHICH
REFLECTS AVERAGE ENTRY LEVEL COMPENSATION FOR EACH POSITION. MANAGEMENT
COMPENSATION RECOMMENDATIONS ARE REVIEWED BY THE BOARD FINANCE COMMITTEE FOR POLICY
REVIEW. THE COMPENSATION COMMITTEE ALSO REVIEWS ISSUES SPECIFIC TO THE CEO
UTILIZING COF SURVEY INFORMATION SPECIFIC TO CEO COMPENSATION. COMMITTEE
RECOMMENDATIONS ARE PRESENTED FOR FULL BOARD REVIEW AND ULTIMATE APPROVAL.

FORM 990, PART VI, LINE 19 - OTHER ORGANIZATION DOCUMENTS PUBLICLY AVAILABLE

GOVERNING/ORGANIZING DOCUMENTS AND CONFLICT OF INTEREST POLICIES ARE MADE AVAILABLE
UPON REQUEST. FINANCIAL STATEMENTS ARE AVAILABLE ON REQUEST AND A SUMMARY OF THE

Name of the organization

HUMBOLDT AREA FOUNDATION

Employer identification number

23-7310660

FORM 990, PART VI, LINE 19 - OTHER ORGANIZATION DOCUMENTS PUBLICLY AVAILABLE (CONTINUED)STATEMENTS ARE PRESENTED ON THE WEB SITE WWW.HAFOUNDATION.ORG.

2010

SCHEDULE O - SUPPLEMENTAL INFORMATION

PAGE 1

CLIENT 18560

HUMBOLDT AREA FOUNDATION

23-7310660

**FORM 990, PART XI, LINE 5
OTHER CHANGES IN NET ASSETS OR FUND BALANCES**

ACTUARIAL GAIN ON CRUT	\$	194,071.
CHANGE IN VALUE OF PERPETUAL TRUST		498,264.
NET UNREALIZED GAINS OR LOSSES ON INVESTMENTS		8,245,676.
TOTAL	\$	<u>8,938,011.</u>