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Form 990

Return of Organization Exempt From Income Tax

OMB No 1545-0047

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

2010

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2010 calendar year, or tax year beginning 07-01, 2010, and ending 06-30, 2011	
B Check if applicable: Address change Name change Initial return Terminated Amended return Application pending	C Name of organization New Jersey City University Foundation, Inc Doing Business As Number and street (or P O box if mail is not delivered to street address) Room/suite 2039 Kennedy Blvd City or town, state or country, and ZIP + 4 Jersey City, NJ 07305 D Employer identification no 23-7261698 E Telephone number (201) 200-3035 G Gross receipts \$ 1,273,736 F Name and address of principal officer William Fellenberg 2039 Kennedy Blvd, Jersey City, NJ 07305 H(a) Is this a group return for affiliates? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> H(b) Are all affiliates included? If "No," attach a list (see instructions) Yes <input type="checkbox"/> No <input type="checkbox"/> H(c) Group exemption number
I Tax-exempt status <input checked="" type="checkbox"/> 501(c)(3) 501(c) () (insert no) 4947(a)(1) or 527	
J Website njcu.edu	
K Form of organization <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other	L Year of formation 1971 M State of legal domicile NJ

Part I Summary

1 Briefly describe the organization's mission or most significant activities THE MISSION OF THE NEW JERSEY CITY UNIVERSITY FOUNDATION, INC. (THE "FOUNDATION") IS TO ENCOURAGE AND SUPPORT THE DEVELOPMENT AND THE GROWTH OF NEW JERSEY CITY UNIVERSITY (THE "UNIVERSITY") BY MEANS OF DEVELOPMENT AND FUNDRAISING ACTIVITIES.	
2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets	
3 Number of voting members of the governing body (Part VI, line 1a)	3 13
4 Number of independent voting members of the governing body (Part VI, line 1b)	4 11
5 Total number of individuals employed in calendar year 2010 (Part V, line 2a)	5 0
6 Total number of volunteers (estimate if necessary)	6 11
7a Total unrelated business revenue from Part VIII, column (C), line 12	7a 0
b Net unrelated business taxable income from Form 990-T, line 34	7b 0
8 Contributions and grants (Part VIII, line 1h)	Prior Year 827,127 Current Year 774,094
9 Program service revenue (Part VIII, line 2g)	162,830 152,840
10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	151,067 131,186
11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c (and 11e))	71,365 3,545
12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	1,212,389 1,061,665
13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	305,835 504,079
14 Benefits paid to or for members (Part IX, column (A), line 4)	0
15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5, 10)	302,757 318,426
16a Professional fundraising fees (Part IX, column (A), line 11e)	0
b Total fundraising expenses (Part IX, column (D), line 25)	314,219
17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	457,603 395,578
18 Total expenses - Add lines 13-17 (must equal Part IX, column (A), line 25)	1,066,195 1,218,083
19 Revenue less expenses - Subtract line 18 from line 12	146,194 (156,418)
20 Total assets (Part X, line 16)	Beginning of Current Year 7,454,684 End of Year 8,111,389
21 Total liabilities (Part X, line 26)	451,211 400,909
22 Net assets or fund balances - Subtract line 21 from line 20	7,003,473 7,710,480

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer <i>William Fellenberg</i>	Date <i>2/10/12</i>
	William Fellenberg, Interim Executive Director	
	Type or print name and title	

Paid Preparer Use Only	Print/preparer's name <i>Barbara E Hunt</i>	Preparer's signature <i>Barbara E Hunt</i>	Date <i>2/8/12</i>	Check if PTIN self-employed <input checked="" type="checkbox"/>	PTIN <i>P00916443</i>
	Firm's name <i>KPMG LLP</i>	Firm's EIN <i>13-5565207</i>			
	Firm's address <i>345 Park Avenue</i>	Phone no <i>212-758-9700</i>			
	<i>New York NY 10154-0102</i>				

May the IRS discuss this return with the preparer shown above? (see instructions) ☒ Yes ☐ No

For Paperwork Reduction Act Notice, see the separate instructions

EEA Form 990 (2010)

SCANNED MAR 05 2012

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Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response to any question in this Part III

1 Briefly describe the organization's mission

THE MISSION OF THE NEW JERSEY CITY UNIVERSITY FOUNDATION, INC (THE "FOUNDATION") IS TO ENCOURAGE AND SUPPORT THE DEVELOPMENT AND THE GROWTH OF NEW JERSEY CITY UNIVERSITY (THE "UNIVERSITY") BY MEANS OF DEVELOPMENT AND FUNDRAISING ACTIVITIES

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes ☐ No ☒

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes ☐ No ☒

If "Yes," describe these changes on Schedule O

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported**4a** (Code) (Expenses \$ 504,079 including grants of \$ 504,079) (Revenue \$)

THE FOUNDATION PROVIDED FUNDING TO NEW JERSEY CITY UNIVERSITY FOR STUDENT SCHOLARSHIPS AND OTHER PROGRAMMATIC PURPOSES

4b (Code) (Expenses \$ 240,407 including grants of \$) (Revenue \$ 152,840)

THE BUSINESS DEVELOPMENT INCUBATOR (BDI) AT NJCU FOUNDATION IS CONSISTENT WITH THE MISSION OF THE UNIVERSITY, WHICH INCLUDES A COMMITMENT TO THE IMPROVEMENT OF THE EDUCATIONAL, CULTURAL, SOCIOECONOMIC AND PHYSICAL ENVIRONMENT OF THE SURROUNDING UNBAN REGION. THE BDI IS AN INTEGRAL PART OF THE SMART GROWTH REDEVELOPMENT PLAN FOR JERSEY CITY WESTSIDE AND IS LOCATED IN A DESIGNATED NJ URBAN ENTERPRISE ZONE. BDI FACILITATES THE FORMATION AND DEVELOPMENT OF ENTREPRENEURIAL VENTURES HELPING THEM SURVIVE AND GROW DURING THEIR CRITICAL START-UP PERIOD. BDI ASSISTS THE COMPANIES TO COMMERCIALIZE THEIR PRODUCTS BY PROVIDING PRIVATE OFFICE SPACE AND BY SHARING OFFICE RESOURCES AND ENABLING ACCESS TO FINANCIAL, LEGAL, MARKETING AND MANAGEMENT ASSISTANCE. BDI'S GOAL IS TO HELP BUSINESSES LAUNCH FROM THE BDI AS HEALTHY VIABLE COMPANIES WHICH WILL CREATE JOBS AND IMPROVE THE CITY'S ECONOMIC PRESENCE IN THE METROPOLITAN AREA.

4c (Code) (Expenses \$ 49,644 including grants of \$) (Revenue \$)

THE FOUNDATION, IN COLLABORATION WITH THE UNIVERSITY, IS PURSUING A PLAN TO REMEDIATE AND DEVELOP 21-ACRES OF LAND PURCHASED BY THE UNIVERSITY WHICH IS LOCATED ON THE WEST SIDE OF JERSEY CITY. THIS PROJECT IS KNOWN AS THE WEST CAMPUS REDEVELOPMENT PLAN.

4d Other program services (Describe in Schedule O)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses ▶ 794,130

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	1 X	
2 Is the organization required to complete Schedule B Schedule of Contributors? (see instructions)	2 X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	3	X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities or have a section 501(h) election in effect during the tax year? If "Yes" complete Schedule C Part II	4	X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments or similar amounts as defined in Revenue Procedure 98-19? If "Yes" complete Schedule C Part III	5	
6 Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes" complete Schedule D Part I	6	X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D Part II	7	X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes" complete Schedule D Part III	8 X	
9 Did the organization report an amount in Part X line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes" complete Schedule D, Part IV	9	X
10 Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? If "Yes," complete Schedule D, Part V	10 X	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable:		
a Did the organization report an amount for land, buildings, and equipment in Part X line 10? If "Yes," complete Schedule D Part VI	11a X	
b Did the organization report an amount for investments - other securities in Part X line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D Part VII	11b	X
c Did the organization report an amount for investments - program related in Part X line 13 that is 5% or more of its total assets reported in Part X line 16? If "Yes," complete Schedule D Part VIII	11c	X
d Did the organization report an amount for other assets in Part X line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX	11d	X
e Did the organization report an amount for other liabilities in Part X line 25? If "Yes," complete Schedule D Part X	11e	X
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X	11f	X
12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes" complete Schedule D Parts XI, XII, and XIII	12a X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes" and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional	12b	X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13	X
14a Did the organization maintain an office, employees, or agents outside of the United States?	14a	X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? If "Yes," complete Schedule F Parts I and IV	14b	X
15 Did the organization report on Part IX column (A) line 3 more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If "Yes" complete Schedule F Parts II and IV	15	X
16 Did the organization report on Part IX column (A), line 3 more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If "Yes" complete Schedule F Parts III and IV	16	X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX column (A) lines 6 and 11e? If "Yes" complete Schedule G Part I (see instructions)	17	X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII lines 1c and 8a? If "Yes" complete Schedule G Part II	18 X	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII line 9a? If "Yes," complete Schedule G, Part III	19	X
20a Did the organization operate one or more hospitals? If "Yes" complete Schedule H	20a	X
b If "Yes" to line 20a, did the organization attach its audited financial statements to this return? Note. Some Form 990 filers that operate one or more hospitals must attach audited financial statements (see instructions)	20b	

Part IV Checklist of Required Schedules (continued)

		Yes	No
21	Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A) line 1? If "Yes," complete Schedule I, Parts I and II	X	
22	Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III		X
23	Did the organization answer "Yes" to Part VII, Section A line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J	X	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
24b			
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
24c			
d	Did the organization act as an 'on behalf of' issuer for bonds outstanding at any time during the year?		
24d			
25a	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I		X
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I		X
25b			
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? If "Yes," complete Schedule L, Part II		X
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? If "Yes," complete Schedule L, Part III		X
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a	A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV		X
b	A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV		X
28b			
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV		X
28c			
29	Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	X	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M	X	
31	Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I		X
34	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1		X
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)?		X
a	Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2		
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI		X
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response to any question in this Part V

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable.		
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable.		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return.		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions).		
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?		X
b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O.		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
b	If "Yes," enter the name of the foreign country: See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
7	Organizations that may receive deductible contributions under section 170(c)		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	X	
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	X	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
d	If "Yes," indicate the number of Forms 8282 filed during the year.		
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?		
h	If the organization received a contribution of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C?		
8	Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		
9	Sponsoring organizations maintaining donor advised funds		
a	Did the organization make any taxable distributions under section 4966?		
b	Did the organization make a distribution to a donor, donor advisor, or related person?		
10	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on Part VIII, line 12.		
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities.		
11	Section 501(c)(12) organizations. Enter:		
a	Gross income from members or shareholders.		
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them).		
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year.		
13	Section 501(c)(29) qualified nonprofit health insurance issuers		
a	Is the organization licensed to issue qualified health plans in more than one state? Note. See the instructions for additional information the organization must report on Schedule O.		
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans.		
c	Enter the amount of reserves on hand.		
14a	Did the organization receive any payments for indoor tanning services during the tax year?		X
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O.		

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below and for a "No" response to line 8a, 8b or 10b below describe the circumstances processes or changes in Schedule O See instructions

Check if Schedule O contains a response to any question in this Part VI X

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year 1a 13		
b	Enter the number of voting members included in line 1a above who are independent 1b 11		
2	Did any officer director trustee or key employee have a family relationship or a business relationship with any other officer director trustee, or key employee?	X	
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees or key employees to a management company or other person?		X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		X
6	Does the organization have members or stockholders?		X
7a	Does the organization have members stockholders or other persons who may elect one or more members of the governing body?	X	
b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following		
a	The governing body?	X	
b	Each committee with authority to act on behalf of the governing body?	X	
9	Is there any officer, director trustee or key employee listed in Part VII Section A, who cannot be reached at the organization's mailing address? If "Yes" provide the names and addresses in Schedule O		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code)

	Yes	No
10a		X
b		
11a	X	
b		
12a	X	
b	X	
c	X	
13	X	
14	X	
15a		X
b		X
16a		X
b		

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed NJ
- 18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable) 990 and 990-T (501(c)(3)s only) available for public inspection Indicate how you make these available Check all that apply
- Own website ☐ Another's website ☒ Upon request ☐
- 19 Describe in Schedule O whether (and if so, how) the organization makes its governing documents conflict of interest policy and financial statements available to the public
- 20 State the name physical address, and telephone number of the person who possesses the books and records of the organization Aaron Aska (201) 200-3035

2039 Kennedy Blvd Jersey City, NJ 07305

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response to any question in this Part VII

Section A Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed Report compensation for the calendar year ending with or within the organization's tax year

- List all of the organization's current officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's current key employees, if any. See instructions for definition of "key employee."
- List the organization's five current highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's former officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's former directors or trustees that received in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

☒ Check this box if neither the organization nor any related organizations compensated any current officer, director, or trustee

(A) Name and Title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (check all that apply)							(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former officer	Former key employee			
(1) Aaron Aska Director	2 00	X									
(2) Carlos Hernandez PhD Director	2 00	X									
(3) Carol M Preisinger Treasurer	1 00	X		X							
(4) Dennis Foley Director	1 00	X									
(5) Dominick D'Agosta Chair	1 00	X		X							
(6) Khatmeh Osseiran-Hanna Executive Director Ended April 2011	10 00	X		X							
(7) Luke Visconti Director	1 00	X									
(8) Michael J Herbert Esq Secretary	1 00	X		X							
(9) Robert I Unanue Director	1 00	X									
(10) Robert P Haney Jr Esq Director	1 00	X									
(11) Rosemary McGee DMH Vice Chair	1 00	X		X							
(12) Sang Jin Kim PhD Director	1 00	X									
(13) Thomas J Stanton III Director	1 00	X									
(14) William Fellenberg Interim Executive Director	10 00	X		X							
(15)											
(16)											

Part VII Section A Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and Title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (check all that apply)							(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual	Director	Officer	Key employee	Highest compensated employee	Former	Other			
(17)											
(18)											
(19)											
(20)											
(21)											
(22)											
(23)											
(24)											
(25)											
(26)											
(27)											
(28)											
1b Sub-total											
c Total from continuation sheets to Part VII, Section A											
d Total (add lines 1b and 1c)								0	0		0
2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 in reportable compensation from the organization									0		

	Yes	No
3 Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual		X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person	X	

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization

(A) Name and business address	(B) Description of services	(C) Compensation
2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization		

Part VIII Statement of Revenue

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants, and other similar amounts	1a	Federated campaigns	1a			
	b	Membership dues	1b			
	c	Fundraising events	1c	230,168		
	d	Related organizations	1d			
	e	Government grants (contributions)	1e	15,591		
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	528,335		
	g	Noncash contributions included in lines 1a-1f \$		44,668		
	h	Total. Add lines 1a-1f		774,094		
Program Service Revenue	2a	BUS INCUB-TENANT FEES	Business Code	152,840	152,840	
			531120			
	b					
	c					
	d					
	e					
	f	All other program service revenue				
	g	Total. Add lines 2a-2f		152,840		
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts)		129,443		129,443
	4	Income from investment of tax-exempt bond proceeds				
	5	Royalties				
	6a	Gross Rents	(i) Real (ii) Personal			
	b	Less rental expenses				
	c	Rental income or (loss)				
	d	Net rental income or (loss)				
	7a	Gross amount from sales of assets other than inventory	(i) Securities (ii) Other			
			61,844			
	b	Less cost or other basis and sales expenses		60,101		
	c	Gain or (loss)		1,743		
	d	Net gain or (loss)		1,743		1,743
	8a	Gross income from fundraising events (not including \$ 230,168 of contributions reported on line 1c)				
		See Part IV line 18	a	155,515		
	b	Less direct expenses	b	151,970		
	c	Net income or (loss) from fundraising events		3,545		3,545
	9a	Gross income from gaming activities				
		See Part IV line 19	a			
	b	Less direct expenses	b			
	c	Net income or (loss) from gaming activities				
	10a	Gross sales of inventory, less returns and allowances	a			
	b	Less cost of goods sold	b			
	c	Net income or (loss) from sales of inventory				
	11a	Miscellaneous Revenue	Business Code			
	b					
	c					
	d	All other revenue				
	e	Total. Add lines 11a-11d				
	12	Total revenue. See instructions		1,061,665	152,840	0 134,731

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns

All other organizations must complete column (A) but are not required to complete columns (B) (C) and (D)

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII		(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to governments and organizations in the U.S. See Part IV line 21	504,079	504,079		
2	Grants and other assistance to individuals in the U.S. See Part IV line 22				
3	Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV lines 15 and 16				
4	Benefits paid to or for members				
5	Compensation of current officers, directors, trustees, and key employees				
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7	Other salaries and wages	238,899	82,216		156,683
8	Pension plan contributions (include section 401(k) and section 403(b) employer contributions)				
9	Other employee benefits	79,527	28,899		50,628
10	Payroll taxes				
11	Fees for services (non-employees)				
a	Management	144,624	65,199		79,425
b	Legal	38,439	36,829	1,610	
c	Accounting	22,840		22,840	
d	Lobbying				
e	Professional fundraising services. See Part IV line 17				
f	Investment management fees	18,337		18,337	
g	Other				
12	Advertising and promotion	5,000	5,000		
13	Office expenses	19,684	3,409	6,417	9,858
14	Information technology	6,150		6,150	
15	Royalties				
16	Occupancy	50,288	50,288		
17	Travel	7,026	15	4,754	2,257
18	Payments of travel or entertainment expenses for any federal, state, or local public officials				
19	Conferences, conventions, and meetings	2,807	1,274	1,108	425
20	Interest				
21	Payments to affiliates				
22	Depreciation, depletion, and amortization	3,658		3,658	
23	Insurance	12,318	7,037	5,281	
24	Other expenses. Itemize expenses not covered above. (List miscellaneous expenses in line 24f. If line 24f amount exceeds 10% of line 25 column (A) amount, list line 24f expenses on Schedule O.)				
a	MISCELLANEOUS EXPENSES	9,602	4,893	999	3,710
b	MEMBERSHIP EXPENSES	4,150	2,650	1,500	
c	OFFICIAL RECEPTION	50,655	2,342	37,080	11,233
d					
e					
f	All other expenses				
25	Total functional expenses. Add lines 1 through 24f	1,218,083	794,130	109,734	314,219
26	Joint Costs. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720). Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

		(A) Beginning of year		(B) End of year
A s s e t s	1 Cash - non-interest-bearing	274,194	1	220,788
	2 Savings and temporary cash investments	526,690	2	176,740
	3 Pledges and grants receivable, net	1,681,322	3	1,694,020
	4 Accounts receivable net	33,466	4	146,668
	5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)) persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions)		6	
	7 Notes and loans receivable net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	29,678	9	7,117
	10a Land, buildings, and equipment cost or other basis. Complete Part VI of Schedule D 10a 45,013			
	b Less accumulated depreciation 10b 22,593	6,450	10c	22,420
	11 Investments - publicly traded securities	4,843,458	11	5,749,173
	12 Investments - other securities. See Part IV, line 11		12	
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	59,426	15	94,463
16 Total assets. Add lines 1 through 15 (must equal line 34)	7,454,684	16	8,111,389	
L i a b i l i t i e s	17 Accounts payable and accrued expenses	451,211	17	400,909
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities. Complete Part X of Schedule D		25	
	26 Total liabilities. Add lines 17 through 25	451,211	26	400,909
N e t A s s e t B a l a n c e s	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34			
	27 Unrestricted net assets	1,141,887	27	963,595
	28 Temporarily restricted net assets	3,636,369	28	4,414,284
	29 Permanently restricted net assets	2,225,217	29	2,332,601
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34			
	30 Capital stock or trust principal or current funds		30	
	31 Paid-in or capital surplus or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income or other funds		32	
	33 Total net assets or fund balances	7,003,473	33	7,710,480
	34 Total liabilities and net assets/fund balances	7,454,684	34	8,111,389

Part XI**Reconciliation of Net Assets**

Check if Schedule O contains a response to any question in this Part XI

X

1	Total revenue (must equal Part VIII, column (A), line 12)	1	1,061,665
2	Total expenses (must equal Part IX, column (A), line 25)	2	1,218,083
3	Revenue less expenses Subtract line 2 from line 1	3	(156,418)
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	7,003,473
5	Other changes in net assets or fund balances (explain in Schedule O)	5	863,425
6	Net assets or fund balances at end of year Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B))	6	7,710,480

Part XII**Financial Statements and Reporting**

Check if Schedule O contains a response to any question in this Part XII

X

		Yes	No
1	Accounting method used to prepare the Form 990 Cash <input checked="" type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other" explain in Schedule O		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?		X
2b	Were the organization's financial statements audited by an independent accountant?	X	
2c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O	X	
d	If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a separate basis consolidated basis or both <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		
3a	As a result of a federal award was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
3b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits		

EEA

Form 990 (2010)

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2010

**Open to Public
Inspection**

Name of the organization

New Jersey City University Foundation, Inc

Employer identification number

23-7261698

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1 A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).
- 2 A school described in section 170(b)(1)(A)(ii). (Attach Schedule E.)
- 3 A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii).
- 4 A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state: _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).
- 7 ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II.)
- 8 A community trust described in section 170(b)(1)(A)(vi). (Complete Part II.)
- 9 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete Part III.)
- 10 An organization organized and operated exclusively to test for public safety. See section 509(a)(4).
- 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box that describes the type of supporting organization and complete lines 11e through 11h.
- a Type I b Type II c Type III-Functionally integrated d Type III-Other
- e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
- f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box: _____
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?
- (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization? _____
- (ii) A family member of a person described in (i) above? _____
- (iii) A 35% controlled entity of a person described in (i) or (ii) above? _____
- h Provide the following information about the supported organization(s):

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col. (i) listed in your governing document?		(v) Did you notify the organization in col. (i) of your support?		(vi) Is the organization in col. (i) organized in the U.S.?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
(A)									
(B)									
(C)									
(D)									
(E)									
Total									

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

EEA

Schedule A (Form 990 or 990-EZ) 2010

Part II**Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5 7 or 8 of Part I or if the organization failed to qualify under

Part III. If the organization fails to qualify under the tests listed below please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
1 Gifts, grants, contributions and membership fees received (Do not include any "unusual grants")	822,130	734,152	909,574	827,127	774,094	4,067,077
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	822,130	734,152	909,574	827,127	774,094	4,067,077
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11 column (f)						322,385
6 Public support. Subtract line 5 from line 4						3,744,692

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
7 Amounts from line 4	822,130	734,152	909,574	827,127	774,094	4,067,077
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	399,650	298,121	258,912	320,554	282,283	1,559,520
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
11 Total support. Add lines 7 through 10						5,626,597
12 Gross receipts from related activities, etc. (see instructions)					12	

13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ▶

Section C. Computation of Public Support Percentage

14 Public support percentage for 2010 (line 6 column (f) divided by line 11 column (f))	14	66	55	%
15 Public support percentage from 2009 Schedule A Part II line 14	15	63	62	%
16a 33 1/3% support test - 2010 If the organization did not check the box on line 13 and line 14 is 33 1/3% or more check this box and stop here. The organization qualifies as a publicly supported organization ▶				X
b 33 1/3% support test - 2009 If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more check this box and stop here. The organization qualifies as a publicly supported organization ▶				
17a 10%-facts-and-circumstances test - 2010 If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶				
b 10%-facts-and-circumstances test - 2009 If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more and if the organization meets the "facts-and-circumstances" test check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶				
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a or 17b check this box and see instructions ▶				

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II)

If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under sec 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
13 Total support (Add lines 9, 10c, 11, and 12)						

14 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ▶

Section C. Computation of Public Support Percentage

15 Public support percentage for 2010 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2009 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2010 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2009 Schedule A, Part III, line 17	18	%

19a **33 1/3% support tests - 2010.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3% and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ▶

b **33 1/3% support tests - 2009.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ▶

20 **Private Foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ▶

**SCHEDULE D
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes," to Form 990,
Part IV, line 6, 7, 8, 9, 10, 11, or 12

▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2010

**Open to Public
Inspection**

Name of the organization

New Jersey City University Foundation, Inc.

Employer identification number

23-7261698

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if
the organization answered "Yes" to Form 990, Part IV, line 6

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?	Yes	No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?	Yes	No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7

1 Purpose(s) of conservation easements held by the organization (check all that apply):

Preservation of land for public use (e.g., recreation or education)	Preservation of an historically important land area
Protection of natural habitat	Preservation of a certified historic structure
Preservation of open space	

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year:

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06 and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____

4 Number of states where property subject to conservation easement is located ▶ _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? Yes No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶ _____

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? Yes No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 8

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIV, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenues included in Form 990, Part VIII, line 1	▶ \$ _____
(ii) Assets included in Form 990, Part X	▶ \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:

a Revenues included in Form 990, Part VIII, line 1	▶ \$ _____
b Assets included in Form 990, Part X	▶ \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3 Using the organization's acquisition, accession, and other records check any of the following that are a significant use of its collection items (check all that apply)
- a ☒ Public exhibition d Loan or exchange programs
- b ☒ Scholarly research e Other _____
- c ☒ Preservation for future generations
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV
- 5 During the year did the organization solicit or receive donations of art historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if organization answered "Yes" to Form 990 Part IV, line 9 or reported an amount on Form 990, Part X, line 21

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No
- b If "Yes," explain the arrangement in Part XIV and complete the following table
- | | Amount |
|---------------------------------|--------|
| c Beginning balance | 1c |
| d Additions during the year | 1d |
| e Distributions during the year | 1e |
| f Ending balance | 1f |
- 2a Did the organization include an amount on Form 990 Part X line 21? Yes No
- b If "Yes" explain the arrangement in Part XIV

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990 Part IV line 10

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	6,219,401	5,091,434	5,443,709		
b Contributions	639,920	754,532	761,795		
c Net investment earnings, gains and losses	984,693	671,472	(659,057)		
d Grants or scholarships	528,284	270,947	408,673		
e Other expenditures for facilities and programs	152,470	27,090	46,340		
f Administrative expenses					
g End of year balance	7,163,260	6,219,401	5,091,434		

- 2 Provide the estimated percentage of the year end balance held as

- a Board designated or quasi-endowment 5.81 %
- b Permanent endowment 32.56 %
- c Term endowment 61.63 %

- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

	Yes	No
(i) unrelated organizations		X
(ii) related organizations		X
b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?	3b	

- 4 Describe in Part XIV the intended uses of the organization's endowment funds

Part VI Land, Buildings, and Equipment. See Form 990 Part X line 10

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment		45,013	22,593	22,420
e Other				
Total. Add lines 1a through 1e (Column (d) must equal Form 990 Part X, column (B), line 10(c))				22,420

Part VII Investments - Other Securities. See Form 990 Part X, line 12

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
(I)		

Total. (Column (b) must equal Form 990 Part X, col. (B) line 12.)

Part VIII Investments - Program Related. See Form 990 Part X, line 13

(a) Description of investment type	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		

Total. (Column (b) must equal Form 990 Part X, col. (B) line 13.)

Part IX Other Assets. See Form 990 Part X, line 15

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	

Total. (Column (b) must equal Form 990 Part X, col. (B) line 15.)

Part X Other Liabilities. See Form 990 Part X, line 25

(a) Description of liability	(b) Amount
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
(11)	

Total. (Column (b) must equal Form 990 Part X, col. (B) line 25.)

2 FIN 48 (ASC 740) Footnote. In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740).

Part XI Reconciliation of Change in Net Assets from Form 990 to Audited Financial Statements

1	Total revenue (Form 990 Part VIII, column (A) line 12)	1	1,061,665
2	Total expenses (Form 990, Part IX column (A) line 25)	2	1,218,083
3	Excess or (deficit) for the year Subtract line 2 from line 1	3	(156,418)
4	Net unrealized gains (losses) on investments	4	863,425
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	
9	Total adjustments (net) Add lines 4 through 8	9	863,425
10	Excess or (deficit) for the year per audited financial statements Combine lines 3 and 9	10	707,007

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue gains and other support per audited financial statements	1	2,951,462
2	Amounts included on line 1 but not on Form 990 Part VIII line 12		
a	Net unrealized gains on investments	2a	863,425
b	Donated services and use of facilities	2b	874,402
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV)	2d	
e	Add lines 2a through 2d	2e	1,737,827
3	Subtract line 2e from line 1	3	1,213,635
4	Amounts included on Form 990 Part VIII line 12 but not on line 1		
a	Investment expenses not included on Form 990 Part VIII line 7b	4a	
b	Other (Describe in Part XIV)	4b	(151,970)
c	Add lines 4a and 4b	4c	(151,970)
5	Total revenue Add lines 3 and 4c (This must equal Form 990 Part I line 12)	5	1,061,665

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements	1	2,244,455
2	Amounts included on line 1 but not on Form 990 Part IX, line 25		
a	Donated services and use of facilities	2a	874,402
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIV)	2d	151,970
e	Add lines 2a through 2d	2e	1,026,372
3	Subtract line 2e from line 1	3	1,218,083
4	Amounts included on Form 990, Part IX, line 25, but not on line 1		
a	Investment expenses not included on Form 990 Part VIII line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	
5	Total expenses Add lines 3 and 4c (This must equal Form 990 Part I line 18)	5	1,218,083

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II lines 3, 5, and 9; Part III lines 1a and 4; Part IV lines 1b and 2b; Part V line 4; Part X line 2; Part XI line 8; Part XII lines 2d and 4b; and Part XIII lines 2d and 4b. Also complete this part to provide any additional information.

Collections descriptions (Part III, line 4)

AS PER FASB 116 PGH 11, THE FOUNDATION MAINTAINS PERMANENT ART COLLECTIONS THAT

A) ARE HELD FOR PUBLIC EXHIBITION, EDUCATION, OR RESEARCH IN FURTHERANCE OF PUBLIC SERVICE

RATHER THAN FINANCIAL GAIN;

B) ARE PROTECTED, KEPT UNENCUMBERED, CARED FOR, AND PRESERVED, AND

C) ARE SUBJECT TO THE FOUNDATION'S POLICY THAT REQUIRES THE PROCEEDS FROM SALES OF

COLLECTION ITEMS TO BE USED TO ACQUIRE OTHER ITEMS FOR COLLECTIONS

Part XIV Supplemental Information (continued)**02. Endowment funds intended uses (Part V, line 4)**

THE FOUNDATION'S ENDOWMENT FUNDS ARE INTENDED TO BE USED TO PROVIDE FUNDING TO NEW JERSEY
CITY UNIVERSITY FOR SCHOLARSHIPS TO MATRICULATED STUDENTS

03. Other revenues included on Form 990 (Part XII, line 4b)

RECLASS OF SPECIAL EVENT EXPENSES \$151,970

04. Other expenses not included on Form 990 (Part XIII, line 2d)

RECLASS OF SPECIAL EVENT EXPENSES. \$151,970

**SCHEDULE G
(Form 990 or 990-EZ)**

Department of the Treasury
Internal Revenue Service

**Supplemental Information Regarding
Fundraising or Gaming Activities**

Complete if the organization answered "Yes" to Form 990, Part IV, lines 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.
▶ Attach to Form 990 or Form 990-EZ ▶ See separate instructions

OMB No. 1545-0047

2010
**Open to Public
Inspection**

Name of the organization

Employer identification number

New Jersey City University Foundation, Inc.

23-7261698

Part I

Fundraising Activities. Complete if the organization answered "Yes" to Form 990, Part IV, line 17.
Form 990-EZ filers are not required to complete this part.

1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- | | |
|------------------------------------|---|
| a Mail solicitations | e Solicitation of non-government grants |
| b Internet and email solicitations | f Solicitation of government grants |
| c Phone solicitations | g Special fundraising events |
| d In-person solicitations | |

2a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees, or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? Yes No

b If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to or retained by fundraiser listed in col. (i)	(vi) Amount paid to or retained by organization
		Yes	No			
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						

Total

3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

Part II Fundraising Events. Complete if the organization answered "Yes" to Form 990, Part IV line 18 or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events	
		80th Gala	Concert	4	Add Col (a) through Col (c)	
		(event type)	(event type)	(total number)		
Revenue	1	Gross receipts	339,605	34,156	11,922	385,683
	2	Less Charitable contributions	223,607	6,561		230,168
	3	Gross income (line 1 minus line 2)	115,998	27,595	11,922	155,515
Direct	4	Cash prizes				
	5	Noncash prizes	1,873			1,873
	6	Rent/facility costs	36,134			36,134
Expenses	7	Food and beverages	67,539			67,539
	8	Entertainment	15,108			15,108
	9	Other direct expenses	21,616	9,700		31,316
	10	Direct expense summary Add lines 4 through 9 in column (d)				151,970
	11	Net income summary Combine line 3 column (d) and line 10				3,545

Part III Gaming. Complete if the organization answered "Yes" to Form 990, Part IV line 19 or reported more than \$15,000 on Form 990-EZ, line 6a.

	(a) Bingo	(b) Pull tab/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming revenue Col (a) through Col (c)
1	Gross revenue			
2	Cash prizes			
3	Noncash prizes			
4	Rent/facility costs			
5	Other direct expenses			
6	Volunteer labor	Yes _____ % No _____	Yes _____ % No _____	Yes _____ % No _____
7	Direct expense summary Add lines 2 through 5 in column (d)			
8	Net gaming income summary Combine line 1 column (d) and line 7			

9 Enter the state(s) in which the organization operates gaming activities _____

a Is the organization licensed to operate gaming activities in each of these states? Yes No

b If "No" explain _____

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? Yes No

b If "Yes" explain _____

**SCHEDULE I
(Form 990)**

Department of the Treasury
Internal Revenue Service

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**

Complete if the organization answered "Yes" to Form 990, Part IV, line 21 or 22

OMB No 1545-0047

2010

**Open to Public
Inspection**

▶ Attach to Form 990

Name of the organization

New Jersey City University Foundation, I

Employer identification number

23-7261698

Part I General Information on Grants and Assistance

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance the grantees' eligibility for the grants or assistance and the selection criteria used to award the grants or assistance? X Yes No
- 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000. Part II can be duplicated if additional space is needed.

1	(a) Name and address of organization or government	(b) EIN	(c) IRV section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
(1)	New Jersey City University 2039 Kennedy Blvd 07305	22-2830882	501(C)(3)	504,079				SUPPORT
(2)								
(3)								
(4)								
(5)								
(6)								
(7)								
(8)								
(9)								
(10)								
(11)								
(12)								
2	Enter total number of section 501(c)(3) and government organizations							
3	Enter total number of other organizations							

For Paperwork Reduction Act Notice, see the Instructions for Form 990

EEA

Schedule I (Form 990) (2010)

Part III**Grants and Other Assistance to Individuals in the United States.** Complete if the organization answered "Yes" to Form 990 Part IV, line 22.
Part III can be duplicated if additional space is needed

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non cash assistance	(e) Method of valuation (book FMV appraisal other)	(f) Description of non cash assistance
1					
2					
3					
4					
5					
6					
7					

Part IV**Supplemental Information.** Complete this part to provide the information required in Part I, line 2 and any other additional information

Monitoring procedures (Part I, line 2)

The Foundation administers the grant program for the benefit of New Jersey City University (The University) and its students

In order to ensure compliance with donor restrictions and to fulfill its fiduciary responsibility to these donors and to the students of the University, a scholarship committee is maintained.

**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Compensation Information
For certain Officers, Directors, Trustees, Key Employees, and Highest
Compensated Employees
▶ Complete if the organization answered "Yes" to Form 990,
Part IV, line 23
▶ Attach to Form 990 ▶ See separate instructions

OMB No. 1545-0047

2010

**Open to Public
Inspection**

Name of the organization
New Jersey City University Foundation, I

Employer identification number
23-7261698

Part I Questions Regarding Compensation

	Yes	No
1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items:		
First-class or charter travel		
Travel for companions		
Tax indemnification and gross-up payments		
Discretionary spending account		
Housing allowance or residence for personal use		
Payments for business use of personal residence		
Health or social club dues or initiation fees		
Personal services (e.g., maid, chauffeur, chef)		
b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain	1b	
2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?	2	
3 Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director. Check all that apply:		
Compensation committee		
Independent compensation consultant		
Form 990 of other organizations		
Written employment contract		
Compensation survey or study		
Approval by the board or compensation committee		
4 During the year, did any person listed in Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:		
a Receive a severance payment or change-of-control payment from the organization or related organization?	4a	X
b Participate in or receive payment from a supplemental nonqualified retirement plan?	4b	X
c Participate in or receive payment from an equity-based compensation arrangement?	4c	X
If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.		
Only section 501(c)(3) and 501(c)(4) organizations must complete lines 5-9.		
5 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:		
a The organization?	5a	X
b Any related organization?	5b	X
If "Yes" to line 5a or 5b, describe in Part III.		
6 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:		
a The organization?	6a	X
b Any related organization?	6b	X
If "Yes" to line 6a or 6b, describe in Part III.		
7 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III	7	X
8 Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regs. section 53.4958-4(a)(3)? If "Yes," describe in Part III	8	X
9 If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?	9	

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990. Part VII

Note The sum of columns (B)(i)-(iii) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a

(A) Name	(B) Breakdown of W-2 and/or 1099-MISC compensation				(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 100 E/
	(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation	(iv) Other reportable compensation				
1 William Fellenberg	(i) 12,165	0	0	0	990	308	13,463	0
	(ii) 0	0	0	0	0	0	0	0
2 Aaron Aska	(i) 14,182	0	0	0	721	82	14,985	0
	(ii) 0	0	0	0	0	0	0	0
3 Khatmeh Osseiran-Hanna	(i) 58,829	0	0	0	8,498	343	67,670	0
	(ii) 0	0	0	0	0	0	0	0
4	(i)							
	(ii)							
5	(i)							
	(ii)							
6	(i)							
	(ii)							
7	(i)							
	(ii)							
8	(i)							
	(ii)							
9	(i)							
	(ii)							
10	(i)							
	(ii)							
11	(i)							
	(ii)							
12	(i)							
	(ii)							
13	(i)							
	(ii)							
14	(i)							
	(ii)							
15	(i)							
	(ii)							
16	(i)							
	(ii)							

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 4c, 5a, 5b, 6a, 6b, 7, and 8. Also complete this part for any additional information.

01. Unrelated organization compensation (Part II - officer info)

TWO INDIVIDUALS WHO DO WORK FOR THE FOUNDATION ARE EMPLOYED BY NJCU AND ARE PAID THROUGH THE UNIVERSITY'S PAYROLL SYSTEM. THE FOUNDATION REIMBURSES NJCU FOR THEIR SALARY, WHICH IS REPORTED IN PART IX. THESE EMPLOYEES ARE NOT REPORTED IN PART VII OR SCHEDULE J BECAUSE THEY ARE NOT DIRECTORS, OFFICERS, KEY EMPLOYEES, OR THE TOP FIVE HIGHEST PAID EMPLOYEES OVER \$100,000. IN ADDITION, THREE MEMBERS OF THE FOUNDATION'S BOARD OF DIRECTORS ARE APPOINTED BY NJCU. THE UNIVERSITY'S PRESIDENT, VICE PRESIDENT FOR ADMINISTRATION AND FINANCE, AND VICE PRESIDENT FOR UNIVERSITY ADVANCEMENT SERVE AS EX OFFICIO DIRECTORS OF THE FOUNDATION. IN APRIL 2011, THE VICE PRESIDENT FOR UNIVERSITY ADVANCEMENT, KHATMEH OSSEIRAN-HANNA, RESIGNED AT WHICH TIME AN INTERIM VICE-PRESIDENT FOR UNIVERSITY ADVANCEMENT, WILLIAM FELLEBERG, TOOK ON THE RESPONSIBILITIES AS THE INTERIM FOUNDATION EXECUTIVE DIRECTOR.

THE FOUNDATION DOES NOT PAY THEIR SALARIES AND IT DOES NOT REIMBURSE NJCU FOR THEIR TIME. HOWEVER, A PORTION OF THE VICE PRESIDENT FOR ADMINISTRATION AND FINANCE AND VICE PRESIDENT FOR UNIVERSITY ADVANCEMENT SALARIES HAS BEEN REPORTED AS PAID BY NJCU AS AN UNRELATED ORGANIZATION BECAUSE THEY ARE PAID BY NJCU FOR THEIR EMPLOYMENT, WHICH INCLUDES SIGNIFICANT TIME FOR

THEIR ROLES AT THE FOUNDATION. NJCU DOES NOT FALL UNDER THE DEFINITION OF A "RELATED ORGANIZATION" UNDER THE FORM 990

INSTRUCTIONS

**SCHEDULE M
(Form 990)**

Noncash Contributions

OMB No 1545-0047

2010

**Open to Public
Inspection**

Department of the Treasury
Internal Revenue Service

► **Complete if the organizations answered "Yes" on Form
990, Part IV, lines 29 or 30**
► **Attach to Form 990.**

Name of the organization

Employer identification number

New Jersey City University Foundation, Inc.

23-7261698

Part I Types of Property

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art-Works of art	X	12	5,723	Market value
2 Art-Historical treasures				
3 Art-Fractional interests				
4 Books and publications	X		33,660	Market Value
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities-Publicly traded				
10 Securities-Closely held stock				
11 Securities-Partnership, LLC, or trust interests				
12 Securities-Miscellaneous				
13 Qualified conservation contribution - Historic structures				
14 Qualified conservation contribution - Other				
15 Real estate-Residential				
16 Real estate-Commercial				
17 Real estate-Other				
18 Collectibles	X	1	215	Market Value
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ►(Equipment)	X	1	4,895	Market Value
26 Other ►(Gift Cards)	X	2	175	Market Value
27 Other ►()				
28 Other ►()				

29 Number of Forms 8283 received by the organization during the tax year for contributions for
which the organization completed Form 8283, Part IV Donee Acknowledgement

29

30a During the year did the organization receive by contribution any property reported in Part I, lines 1-28 that
it must hold for at least three years from the date of the initial contribution and which is not required to be
used for exempt purposes for the entire holding period?

	Yes	No
30a		X

b If "Yes," describe the arrangement in Part II

31 Does the organization have a gift acceptance policy that requires the review of any non-standard
contributions?

31	X	
----	---	--

32a Does the organization hire or use third parties or related organizations to solicit process or sell noncash
contributions?

32a		X
-----	--	---

b If "Yes " describe in Part II

33 If the organization did not report an amount in column (c) for a type of property for which column (a) is checked
describe in Part II

33		
----	--	--

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service
Name of the organization

Supplemental Information to Form 990 or 990-EZ
Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information

▶ Attach to Form 990 or 990-EZ

OMB No 1545-0047

2010

**Open to Public
Inspection**

New Jersey City University Foundation, Inc.

Employer identification number

23-7261698

01 Officer, directors, etc family relationship (Part VI, line 2)

THREE OF THE DIRECTORS OF THE FOUNDATION ARE ALSO THE MEMBERS/OFFICERS OF NEW JERSEY CITY
UNIVERSITY

02 Member election for additional members (Part VI, line 7a)

THREE OF THE FOUNDATION'S DIRECTORS ARE REPRESENTATIVES OF NEW JERSEY CITY UNIVERSITY
(NJCU). THESE INCLUDE THE PRESIDENT OF NJCU, THE VICE PRESIDENT FOR ADMINISTRATION AND
FINANCE, AND THE VICE PRESIDENT FOR UNIVERSITY ADVANCEMENT. THE REMAINING MEMBERS ARE
ELECTED BY THE BOARD OF DIRECTORS OF THE FOUNDATION FROM NOMINEES PROPOSED BY A NOMINATING
COMMITTEE APPOINTED BY THE CHAIRMAN OF THE BOARD, WITH THE BOARD'S APPROVAL

03. Form 990 governing body review (Part VI, line 11)

THE RETURN IS PREPARED INTERNALLY BY THE FOUNDATION'S STAFF AND IS THEN REVIEWED BY AN
INDEPENDENT ACCOUNTING FIRM (KPMG) ONCE THE FORM 990 IS FINALIZED, THE ENTIRE BOARD OF
DIRECTORS IS PROVIDED A COPY FOR REVIEW PRIOR TO FILING THE RETURN WITH THE IRS

04 Conflict of interest policy compliance (Part VI, line 12c)

NEW JERSEY CITY UNIVERSITY FOUNDATION ANNUALLY DISTRIBUTES A CONFLICT OF INTEREST
DISCLOSURE FORM TO EACH BOARD MEMBER ALL BOARD MEMBERS, OFFICERS AND KEY EMPLOYEES ARE
REQUIRED TO COMPLETE AND SIGN THE DISCLOSURE FORM THE BOARD OF DIRECTORS OF THE
FOUNDATION WOULD ADDRESS ANY CONFLICTS BROUGHT TO ITS ATTENTION

05. Other officer or key employee compensation (Part VI, line 15b)

THE FOUNDATION DOES NOT HAVE A FORMAL COMPENSATION DETERMINATION PROCESS BECAUSE IT DOES
NOT PAY ANY OF ITS DIRECTORS OR OFFICERS, AND HAS NO KEY EMPLOYEES

Name of the organization

New Jersey City University Foundation, Inc

Employer identification number

23-7261698

06. Governing documents, etc, available to public (Part VI, line 19)

THE ORGANIZATION CURRENTLY MAKES ITS GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY AND
FINANCIAL STATEMENTS AVAILABLE TO THE PUBLIC UPON REQUEST

07 Audited by an independent accountant (Part XII, line 2b)

THE FOUNDATION'S FINANCIAL STATEMENTS WERE AUDITED BY AN INDEPENDENT ACCOUNTING
FIRM(KPMG) ADDITIONALLY, NEW JERSEY CITY UNIVERSITY FOUNDATION IS CONSIDERED A COMPONENT
UNIT OF NEW JERSEY CITY UNIVERSITY AS PER GASB 39, "DETERMINING WHETHER CERTAIN
ORGANIZATIONS ARE COMPONENT UNITS" AS SUCH, THE FOUNDATIONS'S STATEMENTS OF FINANCIAL
POSITION, STATEMENT OF ACTIVITIES, AND STATEMENT OF CASH FLOW ARE PRESENTED IN THE
UNIVERSITY'S FINANCIAL STATEMENTS THEREFORE, PART IV, LINE 12a AND PART XII, LINE 2b WERE
ANSWERED "YES"

08 Explanation of other changes in net assets or fund balances (Part XI, line 5)

NET UNREALIZED GAINS ON INVESTMENTS \$863,425

09 General explanation attachment

PART VII SECTION A - OFFICERS, DIRECTORS, TRUSTEES

MR WILLIAM FELLENBERG WAS APPOINTED INTERIM EXECUTIVE DIRECTOR IN MAY 2011 UPON THE
RESIGNATION OF KHATMEH OSSEIRAN-HANNA.