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Form **990-EZ**

Department of the Treasury
Internal Revenue Service

Short Form
Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ Sponsoring organizations of donor advised funds, organizations that operate one or more hospital facilities, and certain controlling organizations as defined in section 512(b)(13) must file Form 990 (see instructions). All other organizations with gross receipts less than $200,000 and total assets less than $500,000 at the end of the year may use this form.

▶ *The organization may have to use a copy of this return to satisfy state reporting requirements.*

OMB No. 1545-1150

2010

Open to Public Inspection

A For the 2010 calendar year, or tax year beginning July 1 , 2010, and ending June 30 , 20 11

B Check if applicable:
- ☐ Address change
- ☐ Name change
- ☐ Initial return
- ☐ Terminated
- ☐ Amended return
- ☐ Application pending

C Name of organization
National Exchange Club #1988

Number and street (or P.O. box, if mail is not delivered to street address) Room/suite
P. O. Box 1037

City or town, state or country, and ZIP + 4
Carlisle, PA 17013

D Employer identification number
23-7005474

E Telephone number
717-579-6697

F Group Exemption Number ▶ 1097

G Accounting Method: ☑ Cash ☐ Accrual Other (specify) ▶

I **Website:** ▶ None

J **Tax-exempt status** (check only one) – ☐ 501(c)(3) ☐ 501(c) (4) ◀ (insert no.) ☐ 4947(a)(1) or ☐ 527

H Check ▶ ☑ if the organization is **not** required to attach Schedule B (Form 990, 990-EZ, or 990-PF).

K Check ▶ ☐ if the organization is not a section 509(a)(3) supporting organization **and** its gross receipts are normally **not** more than $50,000. A Form 990-EZ or Form 990 return is not required though Form 990-N (e-postcard) may be required (see instructions). But if the organization chooses to file a return, be sure to file a complete return.

L Add lines 5b, 6c, and 7b, to line 9 to determine gross receipts. If gross receipts are $200,000 or more, or if total assets (Part II, line 25, column (B) below) are $500,000 or more, file Form 990 instead of Form 990-EZ . . . . . ▶ $ 39,679

Part I **Revenue, Expenses, and Changes in Net Assets or Fund Balances** (see the instructions for Part I.)
Check if the organization used Schedule O to respond to any question in this Part I . . . . . ☐

Revenue	1	Contributions, gifts, grants, and similar amounts received		1	$16,527
	2	Program service revenue including government fees and contracts		2	$10,112
	3	Membership dues and assessments		3	$12,061
	4	Investment income		4	$979
	5a	Gross amount from sale of assets other than inventory	5a		
	b	Less: cost or other basis and sales expenses	5b		
	c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)		5c	0
	6	Gaming and fundraising events			
	a	Gross income from gaming (attach Schedule G if greater than $15,000)	6a		
	b	Gross income from fundraising events (not including $ _____ of contributions from fundraising events reported on line 1) (attach Schedule G if the sum of such gross income and contributions exceeds $15,000)	6b		
	c	Less: direct expenses from gaming and fundraising events	6c		
	d	Net income or (loss) from gaming and fundraising events (add lines 6a and 6b and subtract line 6c)		6d	0
	7a	Gross sales of inventory, less returns and allowances	7a		
	b	Less: cost of goods sold	7b		
	c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)		7c	0
	8	Other revenue (describe in Schedule O)		8	0
	9	**Total revenue.** Add lines 1, 2, 3, 4, 5c, 6d, 7c, and 8 ▶		9	$39,679
Expenses	10	Grants and similar amounts paid (list in Schedule O)		10	$24,197
	11	Benefits paid to or for members (CHRISTMAS DINNER)		11	$1,525
	12	Salaries, other compensation, and employee benefits		12	0
	13	Professional fees and other payments to independent contractors		13	0
	14	Occupancy, rent, utilities, and maintenance		14	0
	15	Printing, publications, postage, and shipping		15	$246
	16	Other expenses (describe in Schedule O)		16	$8,079
	17	**Total expenses.** Add lines 10 through 16 ▶		17	$34,047
Net Assets	18	Excess or (deficit) for the year (Subtract line 17 from line 9)		18	$5,632
	19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)		19	$37,796
	20	Other changes in net assets or fund balances (explain in Schedule O)		20	0
	21	Net assets or fund balances at end of year. Combine lines 18 through 20 ▶		21	$43,428

Part II Balance Sheets. (see the instructions for Part II.)
Check if the organization used Schedule O to respond to any question in this Part II . . . . . ☐

		(A) Beginning of year		(B) End of year
22	Cash, savings, and investments	$37,796	22	$43,428
23	Land and buildings	0	23	0
24	Other assets (describe in Schedule O)	0	24	0
25	**Total assets**	$37,796	25	$43,428
26	**Total liabilities** (describe in Schedule O)	0	26	0
27	**Net assets or fund balances** (line 27 of column (B) **must** agree with line 21)	$37,796	27	$43,428

Part III Statement of Program Service Accomplishments (see the instructions for Part III.)
Check if the organization used Schedule O to respond to any question in this Part III . . ☑

What is the organization's primary exempt purpose? COMMUNITY SERVICE

Describe what was achieved in carrying out the organization's exempt purposes. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title.

Expenses (Required for section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts; optional for others.)

28	LOCAL COMMUNITY BENEFIT (Grants $ 911) If this amount includes foreign grants, check here . . . . ▶ ☐	28a	$8,704
29	CHILD ABUSE PREVENTION (Grants $ 2,655) If this amount includes foreign grants, check here . . . . ▶ ☐	29a	$3,493
30	YOUTH (Grants $ 4,506) If this amount includes foreign grants, check here . . . . ▶ ☐	30a	$5,502
31	Other program services (describe in Schedule O) (Grants $) If this amount includes foreign grants, check here . . . . ▶ ☐	31a	$6,498
32	**Total program service expenses** (add lines 28a through 31a) . . . . . ▶	32	$24,197

Part IV List of Officers, Directors, Trustees, and Key Employees. List each one even if not compensated. (see the instructions for Part IV.)
Check if the organization used Schedule O to respond to any question in this Part IV . . . . . ☐

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-.)	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
TERRY YOUNG 180 RIDGE DRIVE, CARLISLE, PA 17013	PRESIDENT - 10 HR/WK	-0-	-0-	-0-
DENNIS NIELSEN 208 BURNT HOUSE ROAD, CARLISLE, PA 17015	PRES. ELECT - 2 HR/WK	-0-	-0-	-0-
ANNE WOOD 215 W. YELLOW BREECHES RD., CARLISLE, PA 17015	PAST PRES. - 5 HR/WK	-0-	-0-	-0-
PATSY SCHMIDT 3 GARLAND COURT, CARLISLE, PA 17013	SECRETARY - 5 HR/WK	-0-	-0-	-0-
ROBERT BEARD 140 FAITH CIRCLE, CARLISLE, PA 17013	TREASURER - 5 HR/WK	-0-	-0-	-0-
BARRY ZAIS 6 LAUREL OAK DRIVE, BOILING SPRINGS, PA 17007	DIRECTOR - 2 HR/WK	-0-	-0-	-0-
ROBERT TAYLOR 503 WEST SOUTH ST., CARLISLE, PA 17013	DIRECTOR-2 HR/WK	-0-	-0-	-0-
WALTER WOOD 215 W. YELLOW BREECHES RD., CARLISLE, PA 17015	DIRECTOR - 2 HR/WK	-0-	-0-	-0-
RUSSELL SUTTON 1924 STERRETTS GAP AVE., CARLISLE, PA 17013	DIRECTOR - 2 HR/WK	-0-	-0-	-0-
ROBERT ALSPAUGH 110 ALTERS ROAD, CARLISLE, PA 17015	DIRECTOR - 2 HR/WK	-0-	-0-	-0-
LEE DEVENNEY 203 McLAND ROAD, MT. HOLLY SPRINGS,PA 17065	DIRECTOR - 2 HR/WK	-0-	-0-	-0-
SALVATORE PITTA 70 SUNSET DRIVE, CARLISLE, PA 17013	DIRECTOR - 2 HR/WK	-0-	-0-	-0-
SHIRLEY WILHELM P. O. BOX 1153, CARLISLE, PA 17013	DIRECTOR - 2 HR/WK	-0-	-0-	-0-

Part V **Other Information** (Note the statement requirements in the instructions for Part V.)
Check if the organization used Schedule O to respond to any question in this Part V . . . . . ☐

			Yes	No
33	Did the organization engage in any activity not previously reported to the IRS? If "Yes," provide a detailed description of each activity in Schedule O	33		✓
34	Were any significant changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the amended documents if they reflect a change to the organization's name. Otherwise, explain the change on Schedule O (see instructions)	34		✓
35	If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, explain in Schedule O why the organization did not report the income on Form 990-T.			
a	Did the organization have unrelated business gross income of $1,000 or more or was it a section 501(c)(4), 501(c)(5), or 501(c)(6) organization subject to section 6033(e) notice, reporting, and proxy tax requirements?	35a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year (see instructions)?	35b		✓
36	Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N	36		✓
37a	Enter amount of political expenditures, direct or indirect, as described in the instructions. ▶ 37a			
b	Did the organization file **Form 1120-POL** for this year?	37b		✓
38a	Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the tax year covered by this return?	38a		✓
b	If "Yes," complete Schedule L, Part II and enter the total amount involved 38b			
39	Section 501(c)(7) organizations. Enter:			
a	Initiation fees and capital contributions included on line 9 39a			
b	Gross receipts, included on line 9, for public use of club facilities 39b			
40a	Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under: section 4911 ▶ _____ ; section 4912 ▶ _____ ; section 4955 ▶ _____			
b	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year, or did it engage in an excess benefit transaction in a prior year that has not been reported on any of its prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	40b		✓
c	Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ _____			
d	Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax on line 40c reimbursed by the organization ▶ _____			
e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T.	40e		✓
41	List the states with which a copy of this return is filed. ▶ _____			
42a	The organization's books are in care of ▶ ROBERT L. BEARD Telephone no. ▶ 717-579-6697			
	Located at ▶ 140 FAITH CIRCLE, CARLISLE, PA ZIP + 4 ▶ 17013			
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	42b		✓
	If "Yes," enter the name of the foreign country: ▶ _____ See the instructions for exceptions and filing requirements for **Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.**			
c	At any time during the calendar year, did the organization maintain an office outside of the U.S.?	42c		✓
	If "Yes," enter the name of the foreign country: ▶ _____			
43	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of **Form 1041**—Check here . . . . . ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the tax year . . . . . ▶ 43			

			Yes	No
44a	Did the organization maintain any donor advised funds during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ	44a		✓
b	Did the organization operate one or more hospital facilities during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ	44b		✓
c	Did the organization receive any payments for indoor tanning services during the year?	44c		✓
d	If "Yes" to line 44c, has the organization filed a Form 720 to report these payments? *If "No," provide an explanation in Schedule O*	44d		✓

			Yes	No
45	Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)?	45		✓
a	Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," Form 990 and Schedule R may need to be completed instead of Form 990-EZ (see instructions)	45a		✓
46	Did the organization engage, directly or indirectly, in political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	46		✓

Part VI **Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only.** All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 47–49b and 52, and complete the tables for lines 50 and 51.

Check if the organization used Schedule O to respond to any question in this Part VI ☐

			Yes	No
47	Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II	47		✓
48	Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	48		✓
49a	Did the organization make any transfers to an exempt non-charitable related organization?	49a		✓
b	If "Yes," was the related organization a section 527 organization?	49b		✓

50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than $100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each employee paid more than $100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
-NONE				

f Total number of other employees paid over $100,000 . . . . ▶ NONE

51 Complete this table for the organization's five highest compensated independent contractors who each received more than $100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each independent contractor paid more than $100,000	(b) Type of service	(c) Compensation
-NONE-		

d Total number of other independent contractors each receiving over $100,000 . . ▶ NONE

52 Did the organization complete Schedule A? **Note:** All section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A . . . . . ▶ ☐ Yes ☑ No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

▶ Signature of officer — Date: 7-5-11

▶ ROBERT L. BEARD, TREASURER
Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

May the IRS discuss this return with the preparer shown above? See instructions . . . . . ▶ ☐ Yes ☐ No

SCHEDULE O (Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.

▶ **Attach to Form 990 or 990-EZ.**

OMB No. 1545-0047

2010

Open to Public Inspection

Name of the organization	Employer identification number
NATIONAL EXCHANGE CLUB #1988	23-7005474

Part 1 - Expenses - Line 10 - Grants and similar amounts paid

LOCAL COMMUNITY BENEFIT (LINE 28)		
Molly Pitcher Award Program - Citizen of Year	$7,792	
Meals on Wheels, Carlisle, PA	$ 150	
Carlisle Family Housing Tenants Assoc., 114 N. Hanover St., Carlisle, PA	$ 762	
TOTAL LOCAL COMMUNITY BENEFIT		$8,704
CHILD ABUSE PREVENTION (LINE 29)		
Parent Works Inc., 331 Bridge St., New Cumberland, PA	$2,155	
Prevention of Child Abuse-Christmas Party	$ 838	
National Exchange & Mid-Atlantic Foundations for Prevention of Child Abuse	$ 500	
TOTAL CHILD ABUSE PREVENTION		$3,493
AMERICANISM (LINE 31)		
GIVEAKIDAFLAGTOWAVE	$ 395	
One Nation Under God breakfast for Seniors	$ 336	
Proudly We Hail	$ 20	
TOTAL AMERICANISM		$ 751
YOUTH (LINE 30)		
Summer Program for Youth, P. O. Box 612, Carlisle, PA	$ 200	
Hope Station, 149 West Penn St., Carlisle, PA	$1,200	
Youth of the Year/ACE Awards	$4,102	
TOTAL YOUTH		$5,502
AFFILIATES (LINE 31)		
National Exchange Club (dues, fees) 3050 Central Ave., Toledo, OH	$4,743	
Mid-Atlantic District Exchange Club (dues) Jill Douglas, Garnet Valley, PA	$1,004	
TOTAL AFFILIATES		$5,747
Total Grants and similar amounts (Line 10)		$24,197

Name of the organization: NATIONAL EXCHANGE CLUB # 1988

Employer identification number: 23-7005474

Part 1 - Expenses

Line 16 - Other Expenses

Club Meetings/Programs	$6,114
Exchange Club Recognition Award Plaques, Pins, Supplies	$ 216
Liability and Crime Insurance (Activities and Events)	$ 280
Fundraising Support - Rentals, Equipment, and Supplies	$ 630
Club Administration Expenses	$ 639
Education and Training	$ 200
Total Other Expenses (Line 16)	$8,079