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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning **JUL 1, 2010**, and ending **JUN 30, 2011**

6 Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation WALLACH FOUNDATION		A Employer identification number 23-2494924
Number and street (or P O box number if mail is not delivered to street address) 1201 S. OCEAN DRIVE	Room/suite 1904N	B Telephone number (615)-354-9876
City or town, state, and ZIP code HOLLYWOOD, FL 33019		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 899,252.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received	1,280.		N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	15,365.	15,365.		STATEMENT 1
4 Dividends and interest from securities	21,089.	21,089.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-71,767.			
b Gross sales price for all assets on line 6a	791,634.			
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total. Add lines 1 through 11	-34,033.	36,454.		
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees	1,665.	549.		1,116.
c Other professional fees				
17 Interest				
18 Taxes	871.	871.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses	1,319.	435.		884.
24 Total operating and administrative expenses. Add lines 13 through 23	3,855.	1,855.		2,000.
25 Contributions, gifts, grants paid	49,414.			49,414.
26 Total expenses and disbursements. Add lines 24 and 25	53,269.	1,855.		51,414.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-87,302.			
b Net investment income (if negative, enter -0-)		34,599.		
c Adjusted net income (if negative, enter -0-)			N/A	

SCANNED SEP 16 2011

Operating and Administrative Expenses
RECEIVED SEP 16 2011
STATEMENT 3
STATEMENT 4
STATEMENT 5

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash - non-interest-bearing		70,026.	68,734.	68,734.	
	2	Savings and temporary cash investments					
	3	Accounts receivable ▶					
		Less: allowance for doubtful accounts ▶					
	4	Pledges receivable ▶					
		Less: allowance for doubtful accounts ▶					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons					
	7	Other notes and loans receivable ▶	129.				
		Less: allowance for doubtful accounts ▶	0.	1,000.	129.	129.	
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments - U.S. and state government obligations					
	b	Investments - corporate stock					
	c	Investments - corporate bonds	STMT 6	913,177.	829,505.	830,389.	
11	Investments - land, buildings, and equipment: basis ▶						
	Less: accumulated depreciation ▶						
12	Investments - mortgage loans						
13	Investments - other						
14	Land, buildings, and equipment: basis ▶						
	Less: accumulated depreciation ▶						
15	Other assets (describe ▶)						
16	Total assets (to be completed by all filers)		984,203.	898,368.	899,252.		
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable					
	22	Other liabilities (describe ▶)					
23	Total liabilities (add lines 17 through 22)		0.	0.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>						
	and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>						
	and complete lines 27 through 31.						
27	Capital stock, trust principal, or current funds		0.	0.			
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.			
29	Retained earnings, accumulated income, endowment, or other funds		984,203.	898,368.			
30	Total net assets or fund balances		984,203.	898,368.			
31	Total liabilities and net assets/fund balances		984,203.	898,368.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	984,203.
2	Enter amount from Part I, line 27a	2	-87,302.
3	Other increases not included in line 2 (itemize) ▶ MISCELLANEOUS ADJUSTMENT	3	1,467.
4	Add lines 1, 2, and 3	4	898,368.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	898,368.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)	
1a					
b SEE ATTACHED STATEMENTS					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e	791,634.	863,401.	-71,767.		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a					
b					
c					
d					
e			-71,767.		
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	-71,767.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8				3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	48,388.	852,001.	.056793
2008	53,196.	794,471.	.066958
2007	48,884.	942,182.	.051884
2006	43,658.	946,899.	.046106
2005	46,580.	925,151.	.050349
2 Total of line 1, column (d)			2 .272090
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .054418
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 879,284.
5 Multiply line 4 by line 3			5 47,849.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 346.
7 Add lines 5 and 6			7 48,195.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 51,414.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	346.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	346.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	346.
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	440.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	440.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	94.
11	Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> 94. Refunded <input checked="" type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6		X
7	X	
8a		
8b	X	
9		X
10		X

N/A

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
14 The books are in care of JANET WALLACH Telephone no. 954-921-9633
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year
16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income?
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JANET WALLACH 1201 S OCEAN DRIVE HOLLYWOOD, FL 33019	TRUSTEE 0.00	0.	0.	0.
MICHAEL C. WALLACH 116 HAROLD RD WOODMERE, NY 11598	TRUSTEE 0.00	0.	0.	0.
EILEEN D. WALLACH 235 OLD MILL DAM ROAD KINGSTON SPRINGS, TN 27082	TRUSTEE 0.00	0.	0.	0.
RABBI ABRAHAM LEVENE 123 OLD LANCASTER RD BALA CYNWYD, PA 19004	TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 ▶ 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a Average monthly fair market value of securities		1a	842,667.
b Average of monthly cash balances		1b	50,007.
c Fair market value of all other assets		1c	
d Total (add lines 1a, b, and c)		1d	892,674.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2 Acquisition indebtedness applicable to line 1 assets		2	0.
3 Subtract line 2 from line 1d		3	892,674.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	13,390.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4		5	879,284.
6 Minimum investment return. Enter 5% of line 5		6	43,964.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	43,964.
2a Tax on investment income for 2010 from Part VI, line 5	2a 346.		
b Income tax for 2010. (This does not include the tax from Part VI.)	2b		
c Add lines 2a and 2b		2c	346.
3 Distributable amount before adjustments. Subtract line 2c from line 1		3	43,618.
4 Recoveries of amounts treated as qualifying distributions		4	0.
5 Add lines 3 and 4		5	43,618.
6 Deduction from distributable amount (see instructions)		6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	43,618.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26		1a	51,414.
b Program-related investments - total from Part IX-B		1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes		2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a Suitability test (prior IRS approval required)		3a	
b Cash distribution test (attach the required schedule)		3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4		4	51,414.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b		5	346.
6 Adjusted qualifying distributions. Subtract line 5 from line 4		6	51,068.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				43,618.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007	1,274.			
d From 2008	15,080.			
e From 2009	6,650.			
f Total of lines 3a through e	23,004.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 51,414.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				43,618.
e Remaining amount distributed out of corpus	7,796.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	30,800.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	30,800.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007	1,274.			
c Excess from 2008	15,080.			
d Excess from 2009	6,650.			
e Excess from 2010	7,796.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶
- b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines:

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

WALLACH FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 1900.428 UBS GLOBAL ALLOCATION FUND CLASS A	P	12/17/10	04/15/11
b 8345.603 UBS GLOBAL ALLOCATION FUND CLASS A	P	08/25/10	04/15/11
c 5263.158 UBS GLOBAL ALLOCATION FUND CLASS A	P	09/15/10	04/15/11
d 3443.526 UBS GLOBAL ALLOCATION FUND CLASS A	P	01/12/07	04/15/11
e 3419.973 UBS GLOBAL ALLOCATION FUND CLASS A	P	03/20/07	04/15/11
f 3750.938 UBS GLOBAL ALLOCATION FUND CLASS A	P	02/08/08	04/15/11
g 3891.051 UBS GLOBAL ALLOCATION FUND CLASS A	P	06/26/08	04/15/11
h 4055.15 UBS GLOBAL ALLOCATION FUND CLASS A	P	09/11/08	04/15/11
i 6826.939 UBS GLOBAL ALLOCATION FUND CLASS A			04/15/11
j 3673.769 UBS GLOBAL ALLOCATION FUND CLASS A	P	04/03/08	04/15/11
k 100 M GNMA PL 003473M 05.500 MAT 11/20/33	P	06/22/09	04/13/11
l 553.665 USB DYNAMIC ALPHA FUND	P	12/18/09	10/27/10
m 33.663 UBS DYNAMIC ALPHA FUND			10/27/10
n 736.661 UBS DYNAMIC ALPHA FUND	P	12/19/08	10/27/10
o 4665.798 UBS DYNAMIC ALPHA FUND	P	12/18/09	10/27/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 19,420.		18,624.	796.
b 85,251.		75,005.	10,246.
c 53,783.		50,005.	3,778.
d 35,188.		50,005.	-14,817.
e 34,948.		50,005.	-15,057.
f 38,330.		50,005.	-11,675.
g 39,762.		50,005.	-10,243.
h 41,438.		50,005.	-8,567.
i 69,763.		56,286.	13,477.
j 37,541.		50,005.	-12,464.
k 25,669.		25,402.	267.
l 3,255.		3,222.	33.
m 198.		362.	-164.
n 4,331.		7,359.	-3,028.
o 27,433.		22,163.	5,270.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			796.
b			10,246.
c			3,778.
d			-14,817.
e			-15,057.
f			-11,675.
g			-10,243.
h			-8,567.
i			13,477.
j			-12,464.
k			267.
l			33.
m			-164.
n			-3,028.
o			5,270.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

WALLACH FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
a 5000 UBS DYNAMIC ALPHA FUND CLASS C	P	01/26/05	10/27/10
b 2325.581 UBS DYNAMIC ALPHA FUND CLASS C	P	12/13/05	10/27/10
c 50M US TSY INFL PROT NOTE	P	11/17/09	10/15/10
d 50M STHWST BK STLOUIS MO US 5.00% MAT. 8.27.18	P	02/11/08	08/27/10
e 50M UNITED CMTY BK GA US 4.300% MAT 8/27/10	P	08/19/08	08/27/10
f 50M US TSY NOTE .635% MAT 4/15/13	P	04/13/09	08/24/10
g 25M FFCB CALL BOND 6.140% MAT 07.13/17	P	11/08/07	07/13/10
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 29,398.		50,005.	-20,607.
b 13,674.		25,005.	-11,331.
c 54,860.		52,131.	2,729.
d 50,000.		50,000.	0.
e 50,000.		50,000.	0.
f 52,392.		51,454.	938.
g 25,000.		26,348.	-1,348.
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-20,607.
b			-11,331.
c			2,729.
d			0.
e			0.
f			938.
g			-1,348.
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-71,767.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
UBS FINANCIAL	15,365.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	15,365.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
UBS FINANCIAL	21,089.	0.	21,089.
TOTAL TO FM 990-PF, PART I, LN 4	21,089.	0.	21,089.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	1,665.	549.		1,116.
TO FORM 990-PF, PG 1, LN 16B	1,665.	549.		1,116.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
US TAXES	871.	871.		0.
TO FORM 990-PF, PG 1, LN 18	871.	871.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	1,319.	435.		884.
POSTAGE	0.	0.		0.
TO FORM 990-PF, PG 1, LN 23	1,319.	435.		884.

FORM 990-PF	CORPORATE BONDS	STATEMENT	6
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	829,505.	830,389.
TOTAL TO FORM 990-PF, PART II, LINE 10C	829,505.	830,389.

**WALLACH FOUNDATION
CHARITABLE CONTRIBUTIONS
07/01/10 - 06/30/11**

mmm
8/25/2011

CHARITABLE ORGANIZATION	ADDRESS	AMOUNT	CHECK #
Alive Hospice	1718 Patterson Ave, Nashville, TN 37203	500 00	2979
American Institute of Philanthropy	3450 N Lake Shore Dr , Chicago, IL 60057	50 00	2976
American Society for Yad Vashem	P O Box 170305, Milwaukee, WI 53217	360 00	2987
AMIT	817 Broadway, New York, NY 10003	180 00	2957
Arthritis Foundation	P O Box 23208 Nashville, TN 37202	125 00	2936
ASPCA	424 E 92st NY,NY 10128	300 00	2935
Baptist Hospital Foundation	1919 Charlotte Avenue, Suite 320, Nashville, TN 37203	1,000 00	2949
BBB Wise Giving	P O Box 1808 Merrifield, VA 22116	50 00	2931
Big Brothers Big Sisters Southeastern PA	123 S Broad Street, #2180, Philadelphia, PA 19109	1,000 00	2981
Birkas Rifka	1340 Princeton Avenue, Lakewood, NJ 08701	500 00	1978
Boystown Jerusalem	1 Penn Plaza, #6250, New York, NY 10117	500 00	2959
Boystown Jerusalem C/O Mitchell Benson	1 Penn Plaza, #6250, New York, NY 10117	5,000 00	2990
Canning Clowns International	P O Box 10697, Bainbridge Island, WA 98110	1,000 00	2968
Casting for Recovery	PO Box 1123 manchester, UT 05254	1,000 00	2973
Chai Lifeline/Camp Simcha	151 West 30th Street, NY, NY 10001	500 00	2933
Children's Village of Jerusalem	15 Beekman Street, New York, NY 10273	500 00	2955
Commonwealth National foundation	c/o Brett Rhodes ,717 Gregory Dr Horsham, PA 19044	1,000 00	2982
Comedy Cures Foundation	122 E Clinton Avenue, Tenafly, NJ	1,000 00	2974
Congregation Ahavat Shalom	315 Madison Street, Hollywood, FL 33022	1,000 00	2947
Congregation Micah	2001 Old Hickory Blvd, Brentwood, TN 37207	1,000 00	2946
Diskin Orphan Home	1533 44th Street, Brooklyn, NY 11219	500 00	2960
Friends of Israeli Defense	2040 N E 163rd #207, N Miami, FL 33162	1,800 00	2969
Friends of Yad Lakashish	P O Box 494, Englewood, NJ 07631	1,000 00	293
Girls Town - Or Chadash	1274 49th Ave, #414, Brooklyn, NY 11219	500 00	2940
Girls Town - Beit Chana Safed	706 Eastern Pkwy, Brooklyn, NY, 11213	250 00	2943
Gordon Jewish CC	801 Percy Warner Blvd, Suite 102, Nashville, TN 37205	567 00	2950
Guide Dog Foundation	371 E Main St, Smithtown, NY 11787	500 00	2980
Guillain-Barre Syndrome	The Holly Building, 104 1/2 Forest Avenue, Narberth, PA 19072	1,000 02	2983
Happiness is Camping	2169 Grand Concourse, Bronx, NY 10453	1,000 00	2975
Israel Children Cancer Foundation	141 Washington Avenue, 205, Lawrence NY 11559	300 00	2932
Israel Special Kids Fund	505 8th Ave Ste 803 New York, NY 10138	500 00	2937
Israeli Youth Village	770 Eastern Parkway, Brooklyn, NY 11213	360 00	2952
JBI International	110 E 30th New York, NY 10157	375 00	2958
Juvenile Diabetes Research Foundation	26 Broadway, 14th Floor, New York, NY 10004	500 00	2945
Jerusalem Orphans Home for Girls	4910 15th Ave # 6F Brooklyn, NY 11219	360 00	2951
Jewish Institute for the Blind	185 Madison Avenue, 1601, New York, NY 10157	500 00	2965
JSU	149 Westchester Avenue, #32, Port Chester, NJ 10573	1,000 00	2970
Karen Eluzar	171 Division Avenue, Brooklyn, NY 11211	200 00	2962
Keren OR	350 7th Avenue, New York, NY 10001	500 00	2986
Kimpatorn Aid	202 Keap St, Brooklyn, NY, 11211	360 00	2963
Kishinev Jewery	635 Empire Blvd, Brooklyn , NY 11213	200 00	2967
Laughter Arts & Sciences Foundation	1159 S Creekway Ct , Gahanna, OH, 43230	1,000 00	2942
Lower Menon Synagogue	124 Old Lancaster Avenue, Bala Cynwyd, PA 19004	5,000 00	2948
NACOEJ	P O Box 11377, Milwaukee, WI 53211	250 00	2964
Nashville Rescue Mission	639 Lafayette Street, Nashville, TN 37203	200 00	2961
Nashville Humane Association	213 Ocoola Avenue, Nashville, TN 37203	400 00	2944
National Federation for the Blind	P O Box 7482, Baltimore MD 21227	200 00	2934
Pitch In for Baseball	719 Locust Lane, Ambler, PA 19002	1,000 00	2984
Recording for Blind/Dyslexic	20 Roszel Road, Princeton, NJ 08540	400 00	2988
Simon Wiesenthal Center	1399 S Roxbury Drive, Los Angeles, CA 90035	250 00	2953
Special Olympics	P O Box 292549, Nashville ,TN 37229	250 00	2939
Temple Beth El	Broadway & Locust Ave Box 413 Cedarhurst, NY 11516	4,031 00	2941
Temple Beth El	Broadway & Locust Ave Box 413 Cedarhurst, NY 11516	3,036 00	2985
Temple Beth Hillel	1001 Remington Road, Wynnewood PA 19096	1,800 00	2938
The Susan Komen Foundation	P O Box 96216 Washington, DC	300 00	2971
Tikvah Layed Foundation	322 W 52nd St, Box 197, NY, 10019	360 00	2956
Torah Academy	742 Argyle Road, Wynnewood ,PA 19096	1,800 00	2972
USO	P O Box 96860 Washington DC 20007	200 00	2954
Yeshiva of Binyomin	132 Prospect Street, Stannford, CT 06901	100 00	2966
		49,414 02	