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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2010

Department of the Treasury
Internal Revenue Service

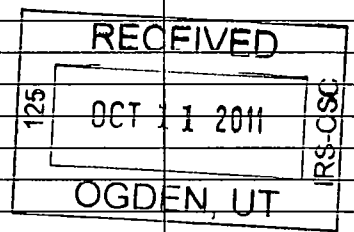
Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning **JUL 1, 2010**, and ending **JUN 30, 2011**

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation SHUSTERMAN FOUNDATION		A Employer identification number 23-2187215
Number and street (or P O box number if mail is not delivered to street address) MELLON BANK CENTER, 1735 MARKET STREET	Room/suite STE600	B Telephone number 215-988-9550
City or town, state, and ZIP code PHILADELPHIA, PA 19103		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,916,611. (Part I, column (d) must be on cash basis)	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received			N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	77,135.	77,135.		STATEMENT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	<102,549.>			
b Gross sales price for all assets on line 6a 123,305.				
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	<178.>	<178.>		STATEMENT 2
12 Total Add lines 1 through 11	<25,592.>	76,957.		
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees				
c Other professional fees				
17 Interest				
18 Taxes STMT 3	770.	0.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 4	776.	0.		0.
24 Total operating and administrative expenses Add lines 13 through 23	1,546.	0.		0.
25 Contributions, gifts, grants paid	98,927.			98,927.
26 Total expenses and disbursements Add lines 24 and 25	100,473.	0.		98,927.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	<126,065.>			
b Net investment income (if negative, enter -0-)		76,957.		
c Adjusted net income (if negative, enter -0-)			N/A	



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash - non-interest-bearing		1,126.	2,289.	2,289.	
	2	Savings and temporary cash investments		117,529.	169,237.	169,237.	
	3	Accounts receivable ▶					
		Less: allowance for doubtful accounts ▶					
	4	Pledges receivable ▶					
		Less: allowance for doubtful accounts ▶					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons					
	7	Other notes and loans receivable ▶					
		Less: allowance for doubtful accounts ▶					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges			950.	950.	
	10a	Investments - U.S. and state government obligations					
		b Investments - corporate stock STMT 5			1,267,999.	1,532,044.	1,532,044.
		c Investments - corporate bonds STMT 6			179,751.	143,154.	143,154.
11	Investments - land, buildings, and equipment basis ▶						
	Less: accumulated depreciation ▶						
12	Investments - mortgage loans STMT 7			12,142.	9,672.	9,672.	
13	Investments - other STMT 8			62,945.	59,265.	59,265.	
14	Land, buildings, and equipment: basis ▶						
	Less: accumulated depreciation ▶						
15	Other assets (describe ▶)						
16	Total assets (to be completed by all filers)			1,641,492.	1,916,611.	1,916,611.	
Liabilities	17	Accounts payable and accrued expenses		1,060.			
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable					
	22	Other liabilities (describe ▶)					
23	Total liabilities (add lines 17 through 22)			1,060.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted		1,640,432.	1,916,611.		
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds					
	28	Paid-in or capital surplus, or land, bldg., and equipment fund					
29	Retained earnings, accumulated income, endowment, or other funds						
30	Total net assets or fund balances			1,640,432.	1,916,611.		
31	Total liabilities and net assets/fund balances			1,641,492.	1,916,611.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,640,432.
2	Enter amount from Part I, line 27a	2	<126,065.>
3	Other increases not included in line 2 (itemize) ▶ UNREALIZED GAIN ON SECURITIES	3	402,244.
4	Add lines 1, 2, and 3	4	1,916,611.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,916,611.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a MORGAN STANLEY (SEE ATTACHED SCHEDULE)		VARIOUS	VARIOUS
b MORGAN STANLEY (SEE ATTACHED SCHEDULE)		VARIOUS	VARIOUS
c FORD CAP TR II 6.5	P	VARIOUS	03/15/11
d DERIVATIVES		VARIOUS	VARIOUS
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 28,373.		23,901.	4,472.
b 44,602.		155,603.	<111,001.>
c 50,330.		46,000.	4,330.
d		350.	<350.>
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			4,472.
b			<111,001.>
c			4,330.
d			<350.>
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	<102,549.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	62,887.	1,522,649.	.041301
2008	90,617.	1,604,040.	.056493
2007	95,470.	1,965,881.	.048563
2006	123,809.	2,057,960.	.060161
2005	76,680.	1,942,279.	.039479

2 Total of line 1, column (d)	2	.245997
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049199
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,751,428.
5 Multiply line 4 by line 3	5	86,169.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	770.
7 Add lines 5 and 6	7	86,939.
8 Enter qualifying distributions from Part XII, line 4	8	98,927.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	770.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	770.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	770.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	1,720.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,720.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	950.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> 950. Refunded <input checked="" type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>MURRAY SHUSTERMAN</u> Telephone no. ► <u>215-988-9550</u> Located at ► <u>MELLON BANK CENTER, 1735 MARKET STREET, SUITE 600</u> ZIP+4 ► <u>19103</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ► <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ► <u>15</u> <u>N/A</u>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <u>N/A</u> ► <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____, _____	2a	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	3a	
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) <u>N/A</u>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MURRAY H. SHUSTERMAN 2102 CHALFONTE 500 S. OCEAN BLVD BOCA RATON, FL 33432	TRUSTEE/MANAGER 10.00	0.	0.	0.
ROBERT J. SHUSTERMAN 1735 MARKET ST. STE.600 PHILADELPHIA, PA 19103	TRUSTEE/MANAGER 5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	1,633,486.
b	Average of monthly cash balances	1b	144,613.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,778,099.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,778,099.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	26,671.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,751,428.
6	Minimum investment return. Enter 5% of line 5	6	87,571.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	87,571.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	770.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	770.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	86,801.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	86,801.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	86,801.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	98,927.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	98,927.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	770.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	98,157.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				86,801.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008	7,163.			
e From 2009				
f Total of lines 3a through e	7,163.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 98,927.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				86,801.
e Remaining amount distributed out of corpus	12,126.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	19,289.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	19,289.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008	7,163.			
d Excess from 2009				
e Excess from 2010	12,126.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 9
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines:

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> "SEE ATTACHED SCHEDULE"			"UNRESTRICTED"	98,927.
Total				98,927.
b <i>Approved for future payment</i> NONE				
Total				0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include categories like Program service revenue, Membership dues, Interest on savings, Dividends, Net rental income, etc.

12 Subtotal. Add columns (b), (d), and (e) 0. <25,592.> 0.
13 Total. Add line 12, columns (b), (d), and (e) 13 <25,592.>
(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes...

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
	a Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
	b Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
	c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X
	d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: *L Murray H Shusterman* Date: *10/2/11* Title: *Manager*

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input checked="" type="checkbox"/> if self-employed	PTIN
	LARRY HOROWITZ, CPA	<i>[Signature]</i>	<i>9/26/11</i>		
	Firm's name ▶ LAVINSKY, HOROWITZ & POLLARD, L.L.C.	Firm's EIN ▶			
	Firm's address ▶ 6611 WINCHESTER AVE. VENTNOR, NJ 08406	Phone no.			

FORM 990-PF **DIVIDENDS AND INTEREST FROM SECURITIES** **STATEMENT** **1**

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MS-DIVIDENDS	61,733.	0.	61,733.
MS-FIXED-RATE SEC. INTEREST	14,283.	0.	14,283.
MS-GNMA INTEREST	756.	0.	756.
MS-INTEREST INCOME ON BANK DEPOSITS	342.	0.	342.
PNC MM FUND	21.	0.	21.
TOTAL TO FM 990-PF, PART I, LN 4	77,135.	0.	77,135.

FORM 990-PF **OTHER INCOME** **STATEMENT** **2**

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PARTNERSHIP INCOME/(LOSS)	<178.>	<178.>	
TOTAL TO FORM 990-PF, PART I, LINE 11	<178.>	<178.>	

FORM 990-PF **TAXES** **STATEMENT** **3**

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAX	770.	0.		0.
TO FORM 990-PF, PG 1, LN 18	770.	0.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
COMMISSIONS & FEES	776.	0.			0.
TO FORM 990-PF, PG 1, LN 23	776.	0.			0.

FORM 990-PF	CORPORATE STOCK		STATEMENT	5
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
CORPORATE STOCK	1,532,044.	1,532,044.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,532,044.	1,532,044.		

FORM 990-PF	CORPORATE BONDS		STATEMENT	6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
CORPORATE BONDS	143,154.	143,154.		
TOTAL TO FORM 990-PF, PART II, LINE 10C	143,154.	143,154.		

FORM 990-PF	MORTGAGE LOANS		STATEMENT	7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
GNMA'S	9,672.	9,672.		
TOTAL TO FORM 990-PF, PART II, LINE 12	9,672.	9,672.		

FORM 990-PF OTHER INVESTMENTS STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
PARTNERSHIP INTERESTS	FMV	30,725.	30,725.
MUTUAL FUNDS	FMV	28,540.	28,540.
TOTAL TO FORM 990-PF, PART II, LINE 13		59,265.	59,265.

FORM 990-PF PART XV - LINE 1A LIST OF FOUNDATION MANAGERS STATEMENT 9

NAME OF MANAGER

MURRAY H. SHUSTERMAN
ROBERT J. SHUSTERMAN

Sold Securities - Summary Detail
 S Foundation - MS
 Date Range - 07/01/2010 Thru 06/30/2011

09/01/11

for 46010M - LT G/L
 46020M - ST " " Stocks

Security	Symbol	Quantity	Average Cost	Total Cost	Average Price	Sale Proceeds	Realized Gain/Loss
Short Term Activity:							
Ford Motor Co.	F	0.92500	16.108	14.90	13.265	12.27	-2.63
Weatherford Intl.	WFT	1,366.00000	17.486	23,885.65	20.762	28,360.34	4,474.69
Total Short Term Activity:				23,900.55		28,372.61	4,472.06
Long Term Activity:							
Alberto Culver Co	ACV	400.00000	35.138	14,055.37	37.500	15,000.00	944.63
Amer Int'l Grp	AIG	25.00000	1,465.735	36,643.37	36.369	909.23	-35,734.14
Ameren Corp.	AEE	500.00000	39.050	19,525.21	27.690	13,844.98	-5,680.23
CitiGroup Inc. Com.	C	0.70000	34.214	23.95	44.957	31.47	7.52
Dell Computer	DELL	300.00000	41.250	12,375.00	14.763	4,428.81	-7,946.19
Frontier Communications Corp	FTR	0.07946	15.354	1.22	7.425	0.59	-0.63
GENERAL MOTORS CORP	GM	500.00000	70.512	35,256.08	0.035	17.49	-35,238.59
Time Warner Cable	TWC	41.00000	151.556	6,213.80	69.043	2,830.76	-3,383.04
Time Warner Inc New	TWX	166.00000	107.590	17,859.87	35.442	5,883.42	-11,976.45
UNISYS Corp	uis	50.00000	272.815	13,640.73	32.994	1,645.69	-11,991.04
Vishay Precision Grp, Inc	VPG	0.42850	19.230	8.24	12.019	5.15	-3.09
Total Long Term Activity:				155,602.84		44,601.59	-111,001.25
Total Net Activity				179,503.39		72,974.20	-106,529.19

SHUSTERMAN FOUNDATION
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Date	Num	Name	Amount	
12/08/2010	974	Abramson Center for Jewish Life	200.00	
12/06/2010	975	Abramson Center for Jewish Life	500.00	
02/01/2011	983	Abramson Center for Jewish Life	1,000.00	
06/28/2011	1025	Abramson Center for Jewish Life	1,500.00	
		Abramson Center for Jewish Life Total		3,200.00
		Abramson Center for Jewish Life		
		1425 Horsham Rd		
		Horsham, PA 19044		
10/12/2010	945	American Cancer Society	25.00	
		American Cancer Society Total		25.00
		American Cancer Society		
		1626 Locust St		
		Philadelphia, PA 19103		
10/12/2010	960	American Friends of Magen David Adom	200.00	
		American Friends of Magen David Adom Total		200.00
		American Friends of Magen David Adom		
		PO Box 14421		
		Philadelphia, PA 19115		
10/15/2010	956	American Society for Technion	300.00	
		American Society for Technion Total		300.00
		American Society for Technion		
		810 7th Avenue		
		New York, NY 10102-0660		
06/28/2011	1022	Anti-Defamation League	2,500.00	
		Anti-Defamation League Total		2,500.00
		Anti-Defamation League		
		125 South 15th Street		
		Philadelphia, PA 19102		
03/08/2011	988	Antioch College	100.00	
		Antioch College Total		100.00
		ANTIOCH COLLEGE		
		One Morgan Place		
		Yellow Springs, OH 45387		

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Date	Num	Name	Amount	
06/30/2011	1026	Aston Magna Foundation	500 00	
		Aston Magna Foundation Total		500.00
		Aston Magna Foundation P. O Box 28 Great Barrington, MA 01230		
11/02/2010	965	B'Nai B'Rith	100.00	
03/02/2011	986	B'Nai B'Rith	300 00	
03/16/2011	996	B'Nai B'Rith	200 00	
06/30/2011	1031	B'Nai B'Rith	118.00	
		B'Nai B'Rith Total		718.00
		B'naï Brith 1640 Rhode Island Avenue N.W. Washington, D C. 20036-3278		
11/04/2010	966	B'Nai B'Rith Foundation World Center	100 00	
		B'Nai B'Rith Foundation World Center Total		100.00
		B'naï B'rith Foundation World Center 1640 Rhode Island Avenue N W. Washington, D C. 20036-3278		
03/15/2011	994	B'Nai B'Rith International	200.00	
		B'Nai B'Rith International Total		200.00
		B'Nai B'Rith International 1640 Rhode Island Avenue N W. Washington, D C. 20036-3278		
06/09/2011	1011	BBYO	200 00	
		BBYO Total		200.00
		BBYO 2020 K St NW, 7th Floor Washington, DC 20006		
01/06/2011	981	Ben Gurion University	350.00	
06/28/2011	1019	Ben Gurion University	5,000 00	
		Ben Gurion University Total		5,350.00
		Ben Gurion University Benjamin Fox Pavilion, Suite 417A Old York Road at Wyncote Road Jenkintown, PA 19046		

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Date	Num	Name	Amount	
10/13/2010	954	CLAL	200 00	
		CLAL Total		200.00
		CLAL		
		440 Park Avenue South		
		4th Floor		
		New York, NY 10016		
10/06/2010	946	Congregation Or Ami	1,185 00	
06/20/2011	1015	Congregation Or Ami	440 00	
		Congregation Or Ami Total		1,625.00
		Congregation Or Ami		
		708 Ridge Pike		
		P.O. Box 194		
		Lafayette Hill, PA 19444		
06/30/2011	1029	Consumer Bankruptcy Assistance Project	1,000 00	
		Consumer Bankruptcy Assistance Project Total		1,000.00
		Consumer Bankruptcy Assistance Project		
		42 S 15th St , 4th Fl		
		Philadelphia, PA 19102		
01/26/2011	979	Crozer-Chester Foundation	557.00	
		Crozer-Chester Foundation Total		557.00
		Crozer-Chester Foundation		
		Crozer-Chester Medical Center		
		One Medical Center Boulevard		
		Upland, PA 19013		
10/20/2010	950	Deborah Hospital Foundation	250 00	
		Deborah Hospital Foundation Total		250.00
		Deborah Hospital Foundation		
		212 Trenton Road		
		Browns Mills, NJ 08015		

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Date	Num	Name	Amount	
11/09/2010	971	Epilepsy Foundation of Eastern PA	200.00	
		Epilepsy Foundation of Eastern PA Total		200.00
		Epilepsy Foundation of Eastern PA		
		c/o Sutton Terrace		
		50 Belmont Avenue, Apartment 204		
		Bala Cynwyd, PA		
02/07/2011	985	Esther Boyer College of Music & Dance	250.00	
		Esther Boyer College of Music & Dance Total		250.00
		Esther Boyer School of Music & Dance		
		2014 N. Broad Street		
		Philadelphia, PA 19121		
10/12/2010	951	Flame	250.00	
		Flame Total		250.00
		FLAME		
		P O. Box 590359		
		San Francisco, CA 94159		
10/07/2010	949	Florida Atlantic University	100.00	
06/30/2011	1032	Florida Atlantic University	100.00	
		Florida Atlantic University Total		200.00
		Florida Atlantic University		
		(P O.Box 3091)		
		777 Glades Road		
		Boca Raton, FL 33431		
09/17/2010	941	Fox Chase Cancer Center	100.00	
05/09/2011	1007	Fox Chase Cancer Center	200.00	
		Fox Chase Cancer Center Total		300.00
		Fox Chase Cancer Center		
		333 Cottman Avenue		
		Philadelphia, PA 19111-2497		

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Date	Num	Name	Amount	
11/03/2010	968	Gratz College	200.00	
03/08/2011	990	Gratz College	1,000.00	
03/08/2011	991	Gratz College	250.00	
03/10/2011	992	Gratz College	75.00	
06/22/2011	1016	Gratz College	5,000.00	
		Gratz College Total		6,525.00
		Gratz College		
		7605 Old York Road		
		Melrose Park, PA 19027		
11/01/2010	957	Hebrew University, American Friends of	300.00	
		Hebrew University, American Friends of Total		300.00
		Hebrew University, American Friends of		
		One Battery Park Plaza, 25th Floor		
		New York, NY 10004		
12/01/2010	973	Hillel at Penn	100.00	
03/08/2011	987	Hillel at Penn	100.00	
		Hillel at Penn Total		200.00
		Hillel at Penn		
		Steinhardt Hall		
		215 S. 39th St		
		Philadelphia, PA 19104		
05/04/2011	1004	Hillel at Temple University	500.00	
		Hillel at Temple University Total		500.00
		Hillel at Temple University		
		2014 N. Broad Street		
		Philadelphia, PA 19121		
06/23/2011	1018	Historic Lansdowne Theater Corporation	500.00	
		Historic Lansdowne Theater Corporation Total		500.00
		Historic Lansdowne Theater Corporation		
		P O. Box 131		
		Lansdowne, PA 19050		

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Date	Num	Name	Amount	
05/02/2011	1001	Inglis Foundation	100.00	
		Inglis Foundation Total		100.00
		Inglis Foundation 2600 Belmont Ave Philadelphia, PA 19131		
12/13/2010	972	Interfaith Center of Philadelphia	250 00	
		Interfaith Center of Philadelphia Total		250.00
		Interfaith Center of Philadelphia 3723 Chestnut Street Philadelphia, PA 19104-3189		
10/08/2010	943	Interfaith T Force for America & Israel	250 00	
		Interfaith T Force for America & Israel Total		250.00
		Interfaith Task Force for America & Israel 123 S. Broad St., Suite 183 Philadelphia, PA 19109		
10/15/2010	953	Israel Children's Cancer Foundation	250 00	
		Israel Children's Cancer Foundation Total		250.00
		Israel Children's Cancer Foundation Seven Penn Plaza, Suite 1602 New York, NY 10001-3977		
10/13/2010	952	J B International	250.00	
		J B International Total		250.00
		J B International 110 E 30th Street New York, NY 10016		
05/12/2011	1009	Jewish Archives at Temple University	500.00	
		Jewish Archives at Temple University Total		500.00
		Temple University 1619 N Broad Street Philadelphia, PA 19122		

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Date	Num	Name	Amount	
05/19/2011	1000	Jewish Congregation at Graterford	100 00	
		Jewish Congregation at Graterford Total		100.00
		Jewish Congregation at Greaterford c/o Byron Klein Congregation Coordinator P.O. Box 517 Harleysville, PA 19438		
06/28/2011	1023	Jewish Family & Children's Service	1,500 00	
		Jewish Family & Children's Service Total		1,500.00
		Jewish Family & Children's Service 2100 Arch Street, 5th Floor Philadelphia, PA 19103		
04/05/2011	999	Jewish Family Service	100 00	
		Jewish Family Service Total		100.00
		Jewish Family Service 21300 Ruth & Baron Coleman Blvd Boca Raton, FL 33428		
01/10/2011	977	Jewish Federation of Greater Phila.	100 00	
03/14/2011	993	Jewish Federation of Greater Phila	2,000.00	
06/28/2011	1021	Jewish Federation of Greater Phila	5,000 00	
		Jewish Federation of Greater Phila. Total		7,100.00
		Jewish Federation of Greater Philadelphia 2100 Arch Street Philadelphia, PA 19103		
06/03/2011	1010	Jewish Law Day	180 00	
		Jewish Law Day Total		180.00
		Jewish Law Day 2100 Arch Street Philadelphia, PA 19103		
10/13/2010	962	Jewish Theological Seminary	136 00	
		Jewish Theological Seminary Total		136.00
		Jewish Theological Seminary 3080 Broadway New York, NY		

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Date	Num	Name	Amount	
11/03/2010	967	JINSA	200.00	
		JINSA Total		200.00
		Jewish Inst. for National Security Affairs 1717 K Street, N.W. Suite 800 Washington, D C. 20006		
03/18/2011	997	Louis D Brandeis Law Society Foundation	100.00	
05/11/2011	1003	Louis D Brandeis Law Society Foundation	1,000.00	
		Louis D. Brandeis Law Society Foundation Total		1,100.00
		Louis D Brandeis Law Society 1515 Market St., Suite 1410 Philadelphia, PA 19102		
12/23/2010	980	Middle East Forum	1,500.00	
		Middle East Forum Total		1,500.00
		Middle East Forum 1920 Chestnut Street Philadelphia, PA 19103		
06/22/2011	1017	Morikami Museum	135.00	
		Morikami Museum Total		135.00
		Morikami Museum 4000 Morikami Park Road Delray Beach, Fl 33446		
04/15/2011	998	Morris Arboretum, The	250.00	
		Morris Arboretum, The Total		250.00
		Morris Arboretum of the University of Pennsylvania 100 Northwestern Ave Philadelphia, PA 19118-2697		
11/09/2010	970	National Constitution Center	50.00	
		National Constitution Center Total		50.00
		National Constitution Center Independence Mall 525 Arch Street Philadelphia, Pennsylvania 19106		

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Date	Num	Name	Amount	
10/08/2010	948	National Museum of American Jewish Histor National Museum of American Jewish Histor Total Nat. Museum of Amer Jewish History Independence Mall East 55 North 5th Street Philadelphia, PA 19106-9990	1,000 00	1,000.00
03/08/2011	989	National Trust for Historic Preservation	250 00	
06/30/2011	1030	National Trust for Historic Preservation National Trust for Historic Preservation Total National Trust for Historic Preservation 1785 Massachusetts Avenue N W. Washington, D C 20036	500.00	750.00
02/07/2011	984	Pennsylvania Horticultural Society Pennsylvania Horticultural Society Total Pennsylvania Horticultural Society 100 North 20th Street 5th Floor Philadelphia, PA 19103-1495	625 00	625.00
10/04/2010	947	Philabundance	25 00	
04/18/2011	1002	Philabundance Philabundance Total Philabundance 3616 South Galloway Street Philadelphia, PA 19148	100.00	125.00
12/21/2010	978	Philadelphia Orchestra Philadelphia Orchestra Total Philadelphia Orchestra 1420 Locust Street Philadelphia, PA 19103	250 00	250.00
01/11/2011	982	Politz Hebrew Academy Politz Hebrew Academy Total Politz Hebrew Academy 9225 Old Bustleton Ave Philadelphia, PA 19115	100 00	100.00

SHUSTERMAN FOUNDATION

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Date	Num	Name	Amount	
06/30/2011	1028	Seoul National University Alumni Associat	250.00	
		Seoul National University Alumni Associat Total		250.00
		Seoul National University Alumni Associat 706 Southwinds Dr. Bryn Mawr, PA 19010		
12/13/2010	976	Smith College	250.00	
		Smith College Total		250.00
		Smith College Northampton, Massachusetts 01063		
04/07/2011	995	St. Andrew's School	200 00	
		St. Andrew's School Total		200.00
		Saint Andrew's School 3900 Jog Road Boca Raton, Florida 33434		
10/06/2010	959	Tel Aviv University, American Friends of	300 00	
		Tel Aviv University, American Friends of Total		300.00
		Tel Aviv University, American Friends of 39 Broadway, Suite 1510 New York, NY 10006		
09/22/2010	942	Temple Beth El	100 00	
06/28/2011	1024	Temple Beth El	1,526 00	
		Temple Beth El Total		1,626.00
		Temple Beth El 333 S. W 4th Ave Boca Raton, FL 33433		
06/08/2011	1013	Temple Beth Tikvah B'Nai Jeshurun	100 00	
		Temple Beth Tikvah B'Nai Jeshurun Total		100.00
		Temple Beth Tikvah B'Nai Jeshurun 1001 Paper Mill Road Erdenheim, PA 19038		

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Date	Num	Name	Amount	
05/21/2011	1012	Temple Sholom in Broomall	500 00	
		Temple Sholom in Broomall Total		500.00
		Temple Sholom in Broomall 55 North Church Lane Broomall, PA 19008		
10/12/2010	944	Temple University	500.00	
10/04/2010	963	Temple University	250.00	
06/07/2011	1014	Temple University	50,000 00	
		Temple University Total		50,750.00
		Temple University 1619 N Broad Street Philadelphia, PA 19122		
10/05/2010	940	Temple University School of Podiatric Med	100 00	
		Temple University School of Podiatric Med Total		100.00
		Temple University 1619 N Broad Street Philadelphia, PA 19122		
05/04/2011	1005	Union Fire Association	50.00	
		Union Fire Association Total		50.00
		Union Fire Association P. O. Box 633 Bala Cynwyd, PA 19004		
06/01/2011	1008	US Holocaust Memorial Museum	200.00	
		US Holocaust Memorial Museum Total		200.00
		U. S Holocaust Memorial Museum 100 Raoul Wallenberg Place Washington, DC 20024		
10/07/2010	958	Weizman Institute of Science	300 00	
		Weizman Institute of Science Total		300.00
		Weizman Institute of Science 51 Madison Avenue New York, NY 10010		

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Date	Num	Name	Amount	
05/06/2011	1006	Woodmere Art Museum	1,000.00	
		Woodmere Art Museum Total		1,000.00
		Woodmere Art Museum 9201 Germantown Avenue Philadelphia, PA 19118		
10/12/2010	961	Zionist Organization of America	250.00	
		Zionist Organization of America Total		250.00
		Zionist Organization of America 110 E 59th Street New York, NY 10022-1373		
		Grand Total		<u>98,927.00</u>