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Return of Private Foundation

OMB No 1545-0052

Department of the Treasury
Internal Revenue Service**or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation****2010**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year **2010**, or tax year beginning **JUL 1, 2010**, and ending **JUN 30, 2011**G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation CHILD DEVELOPMENT FOUNDATION		A Employer identification number 23-1539361
Number and street (or P O box number if mail is not delivered to street address) 2500 DEKALB PIKE	Room/suite 100	B Telephone number 610-277-4000
City or town, state, and ZIP code NORRISTOWN, PA 19401-2007		C If exemption application is pending, check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 7,479,289.	J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
(Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		525.		N/A	
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		175,871.	175,871.		
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		424,309.			
b Gross sales price for all assets on line 6a 4,219,392.					
7 Capital gain net income (from Part IV, line 2)			424,309.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		600,705.	600,180.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages		6,980.	5,235.		1,745.
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 1		13,275.	6,638.		6,637.
c Other professional fees					
17 Interest					
18 Taxes STMT 2		3,220.	549.		183.
19 Depreciation and depletion					
20 Occupancy		9,600.	4,800.		4,800.
21 Travel, conferences, and meetings		4,372.	2,186.		2,186.
22 Printing and publications					
23 Other expenses STMT 3		60,961.	58,276.		2,685.
24 Total operating and administrative expenses. Add lines 13 through 23		98,408.	77,684.		18,236.
25 Contributions, gifts, grants paid		397,323.			397,323.
26 Total expenses and disbursements. Add lines 24 and 25		495,731.	77,684.		415,559.
27 Subtract line 26 from line 12		104,974.			
a Excess of revenue over expenses and disbursements			522,496.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

NCP

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	19.	44.	44.
	2 Savings and temporary cash investments	405,588.	173,061.	173,061.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 4	6,237,512.	7,301,460.	7,301,460.
	14 Land, buildings, and equipment basis ▶ 2,809.			
	Less: accumulated depreciation STMT 5 ▶ 2,809.			
	15 Other assets (describe ▶ STATEMENT 6)	20,853.	4,724.	4,724.
	16 Total assets (to be completed by all filers)	6,663,972.	7,479,289.	7,479,289.
	17 Accounts payable and accrued expenses	8,500.	8,500.	
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 7)	703.	6,362.	
	23 Total liabilities (add lines 17 through 22)	9,203.	14,862.	
	Foundations that follow SFAS 117, check here ▶ ☒			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	6,654,769.	7,464,427.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	6,654,769.	7,464,427.	
	31 Total liabilities and net assets/fund balances	6,663,972.	7,479,289.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,654,769.
2 Enter amount from Part I, line 27a	2	104,974.
3 Other increases not included in line 2 (itemize) ▶ UNREALIZED GAIN ON ASSETS	3	709,909.
4 Add lines 1, 2, and 3	4	7,469,652.
5 Decreases not included in line 2 (itemize) ▶ ACCRUED EXCISE TAX	5	5,225.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,464,427.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 4,219,392.		3,795,083.	424,309.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			424,309.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	424,309.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	352,661.	6,917,741.	.050979
2008	296,093.	6,339,263.	.046708
2007	474,288.	9,245,858.	.051297
2006	406,922.	9,330,565.	.043612
2005	324,385.	8,728,820.	.037163

2 Total of line 1, column (d)	2	.229759
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.045952
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	7,497,064.
5 Multiply line 4 by line 3	5	344,505.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,225.
7 Add lines 5 and 6	7	349,730.
8 Enter qualifying distributions from Part XII, line 4	8	415,559.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	5,225.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	5,225.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	5,225.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	341.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	341.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	30.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	4,914.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax ☐ Refunded ☒	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>PA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ PRESIDENT, CHILD DEV. FDN Telephone no. ▶ 610-277-4000 Located at ▶ 2500 DEKALB PIKE, SUITE 100, NORRISTOWN, PA ZIP+4 ▶ 19401-2007			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ▶ ☐	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ▶		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b****X**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000**0**

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	7,246,249.
b	Average of monthly cash balances	1b	364,983.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	7,611,232.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	7,611,232.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	114,168.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,497,064.
6	Minimum investment return. Enter 5% of line 5	6	374,853.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	374,853.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	5,225.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	5,225.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	369,628.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	369,628.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	369,628.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	415,559.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	415,559.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	5,225.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	410,334.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				369,628.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			75,794.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 415,559.				
a Applied to 2009, but not more than line 2a			75,794.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				339,765.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				29,863.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- 3** Complete 3a, b, or c for the alternative test relied upon:
 - a** "Assets" alternative test - enter:
 - (1)** Value of all assets
 - (2)** Value of assets qualifying under section 4942(j)(3)(B)(i)
 - b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed
 - c** "Support" alternative test - enter:
 - (1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)
 - (2)** Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)
 - (3)** Largest amount of support from an exempt organization
 - (4)** Gross investment income

2010.03060 CHILD DEVELOPMENT FOUNDATIO CDF 1

Part XV	Supplementary Information (continued)
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3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT 9				
Total			► 3a	397,323.
b Approved for future payment				
NONE				
Total			► 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income	
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:							
a _____							
b _____							
c _____							
d _____							
e _____							
f _____							
g Fees and contracts from government agencies							
2 Membership dues and assessments							
3 Interest on savings and temporary cash investments							
4 Dividends and interest from securities				14	175,871.		
5 Net rental income or (loss) from real estate:							
a Debt-financed property							
b Not debt-financed property							
6 Net rental income or (loss) from personal property							
7 Other investment income							
8 Gain or (loss) from sales of assets other than inventory				18	424,309.		
9 Net income or (loss) from special events							
10 Gross profit or (loss) from sales of inventory							
11 Other revenue:							
a _____							
b _____							
c _____							
d _____							
e _____							
12 Subtotal. Add columns (b), (d), and (e)			0.		600,180.	0.	
13 Total. Add line 12, columns (b), (d), and (e)						600,180.	

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

CHILD DEVELOPMENT FOUNDATION

CONTINUATION FOR 990-PF, PART IV
23-1539361 PAGE 1 OF 3**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	NATIONAL RURAL UTILS 4.375%	P	09/22/08	10/01/10
b	ORACLE CORPORATION OZARK 5%	P	05/20/08	01/18/11
c	JP MORGAN CHASE 5.6%	P	02/12/10	06/01/11
d	BARON ASSET SMALL CAP FD	P	VARIOUS	11/09/10
e	VANGUARD 500 INDEX	P	VARIOUS	11/10/10
f	AMCAP FUND INC CL A	P	VARIOUS	03/08/11
g	BLACKROCK GLOBAL ALLOCATION FD	P	VARIOUS	03/08/11
h	FPA NEW INCOME	P	VARIOUS	03/08/11
i	INCOME FD OF AMERICA	P	VARIOUS	03/08/11
j	NEW PERSPECTIVE FD	P	VARIOUS	03/08/11
k	PIMCO FUNDS HIGH YIELD	P	VARIOUS	03/08/11
l	VANGUARD SMALL CAP	P	11/09/10	03/08/11
m	VANGUARD S&P 500	P	11/09/10	03/08/11
n	DODGE & COX STOCK FUND	P	VARIOUS	03/09/11
o	VANGUARD SHORT TERM INV GRADE FD	P	VARIOUS	06/13/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 20,000.		20,608.	-608.
b 25,000.		25,725.	-725.
c 25,000.		26,715.	-1,715.
d 118,231.		104,543.	13,688.
e 219,335.		195,802.	23,533.
f 240,488.		171,996.	68,492.
g 22,640.		20,808.	1,832.
h 67,356.		68,704.	-1,348.
i 201,861.		180,464.	21,397.
j 314,468.		223,949.	90,519.
k 190,924.		192,466.	-1,542.
l 129,196.		114,450.	14,746.
m 236,226.		217,111.	19,115.
n 414,060.		412,085.	1,975.
o 100,000.		99,333.	667.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-608.
b			-725.
c			-1,715.
d			13,688.
e			23,533.
f			68,492.
g			1,832.
h			-1,348.
i			21,397.
j			90,519.
k			-1,542.
l			14,746.
m			19,115.
n			1,975.
o			667.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MS BANK CD 4.15 11/29/10	P	11/25/08	11/29/10
b	SEE ATTACHED STATEMENT - A/C #604-066946-45	P	VARIOUS	VARIOUS
c	SEE ATTACHED STATEMENT - A/C #604-066946-45	P	VARIOUS	VARIOUS
d	SEE ATTACHED STATEMENT - A/C #604-066948-45	P	VARIOUS	VARIOUS
e	SEE ATTACHED STATEMENT - A/C #604-066948-45	P	VARIOUS	VARIOUS
f	SEE ATTACHED STATEMENT - A/C #604-066955-45	P	VARIOUS	VARIOUS
g	SEE ATTACHED STATEMENT - A/C #604-066955-45	P	VARIOUS	VARIOUS
h	SEE ATTACHED STATEMENT - A/C #604-066961-45	P	VARIOUS	VARIOUS
i	SEE ATTACHED STATEMENT - A/C #604-066961-45	P	VARIOUS	VARIOUS
j	SEE ATTACHED STATEMENT - A/C #604-066963-45	P	VARIOUS	VARIOUS
k	SEE ATTACHED STATEMENT - A/C #604-066963-45	P	VARIOUS	VARIOUS
l	SEE ATTACHED STATEMENT - A/C #604-066964-45	P	VARIOUS	VARIOUS
m	SEE ATTACHED STATEMENT - A/C #604-066964-45	P	VARIOUS	VARIOUS
n	SEE ATTACHED STATEMENT - A/C #604-066975-45	P	VARIOUS	VARIOUS
o	SEE ATTACHED STATEMENT - A/C #604-066975-45	P	VARIOUS	VARIOUS

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 50,000.		50,000.	0.
b 37,404.		36,335.	1,069.
c 90,342.		72,495.	17,847.
d 121,441.		105,384.	16,057.
e 118,689.		83,881.	34,808.
f 5,041.		3,311.	1,730.
g 104,762.		99,284.	5,478.
h 10,978.		8,562.	2,416.
i 43,021.		39,618.	3,403.
j 21,660.		19,043.	2,617.
k 39,389.		27,573.	11,816.
l 49,282.		39,427.	9,855.
m 142,673.		152,005.	-9,332.
n 154,056.		152,341.	1,715.
o 496,892.		466,303.	30,589.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			0.
b			1,069.
c			17,847.
d			16,057.
e			34,808.
f			1,730.
g			5,478.
h			2,416.
i			3,403.
j			2,617.
k			11,816.
l			9,855.
m			-9,332.
n			1,715.
o			30,589.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

CHILD DEVELOPMENT FOUNDATION

CONTINUATION FOR 990-PF, PART IV
23-1539361 PAGE 3 OF 3**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED STATEMENT - A/C #604-075187-45	P	VARIOUS	VARIOUS
b	SEE ATTACHED STATEMENT - A/C #604-0751876-45	P	VARIOUS	VARIOUS
c	SEE ATTACHED STATEMENT - A/C #604-066977-45	P	VARIOUS	VARIOUS
d	SEE ATTACHED STATEMENT - A/C #604-066977-45	P	VARIOUS	VARIOUS
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 176,292.		157,717.	18,575.
b 40,970.		34,088.	6,882.
c 102,687.		95,550.	7,137.
d 89,028.		77,407.	11,621.
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			18,575.
b			6,882.
c			7,137.
d			11,621.
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	424,309.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

2010 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
2	COMPUTER EQUIPMENT	110899	200DB	5.00	17	1,914.			1,914.	1,914.		0.
3	DELL COMPUTER	091602	SL	3.00	17	895.			895.	895.		0.
	* TOTAL 990-PF PG 1 DEPR					2,809.		0.	2,809.	2,809.	0.	0.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 1
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AUDITING	13,275.	6,638.		6,637.
TO FORM 990-PF, PG 1, LN 16B	13,275.	6,638.		6,637.

FORM 990-PF	TAXES			STATEMENT 2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX WITHHELD ON INVESTMENT INCOME	2,488.	0.		0.
PAYROLL TAXES	732.	549.		183.
TO FORM 990-PF, PG 1, LN 18	3,220.	549.		183.

FORM 990-PF	OTHER EXPENSES			STATEMENT 3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BROKERAGE FEES	55,592.	55,592.		0.
OFFICE SUPPLIES AND EXPENSE	1,297.	648.		649.
INSURANCE	4,072.	2,036.		2,036.
TO FORM 990-PF, PG 1, LN 23	60,961.	58,276.		2,685.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	4
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
WHARTON MUTUAL FUNDS	FMV	0.	0.
WHARTON BOND PORTFOLIO	FMV	0.	0.
MORGAN STANLEY PRIME PORTFOLIO	FMV	550,771.	550,771.
MADISON PORTFOLIO	FMV	234,609.	234,609.
GOLDMAN SACHS PORTFOLIO	FMV	312,328.	312,328.
NWQ(955) PORTFOLIO	FMV	519,194.	519,194.
JP MORGAN FLEMING PORTFOLIO	FMV	180,127.	180,127.
OAK RIDGE PORTFOLIO	FMV	195,076.	195,076.
TRADEWINDS PORTFOLIO	FMV	407,965.	407,965.
PACIFIC INCOME PORTFOLIO	FMV	360,889.	360,889.
LORD ABBETT PORTFOLIO	FMV	281,995.	281,995.
CAPITAL APPRECIATION PORTFOLIO	FMV	560,219.	560,219.
WHARTON STRATEGIC WEALTH MGMT	FMV	2,802,117.	2,802,117.
WHARTON MANAGER ACCESS SELECT	FMV	896,170.	896,170.
TOTAL TO FORM 990-PF, PART II, LINE 13		7,301,460.	7,301,460.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	5
DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
COMPUTER EQUIPMENT	1,914.	1,914.	0.
DELL COMPUTER	895.	895.	0.
TOTAL TO FM 990-PF, PART II, LN 14	2,809.	2,809.	0.

FORM 990-PF	OTHER ASSETS	STATEMENT	6
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ACCRUED INTEREST	19,712.	4,724.	4,724.
PREPAID RENT	800.	0.	0.
PREPAID TAXES	341.	0.	0.
TO FORM 990-PF, PART II, LINE 15	20,853.	4,724.	4,724.

FORM 990-PF	OTHER LIABILITIES	STATEMENT	7
DESCRIPTION	BOY AMOUNT	EOY AMOUNT	
PAYROLL TAXES PAYABLE	703.	1,478.	
FEDERAL EXCISE TAX PAYABLE	0.	4,884.	
TOTAL TO FORM 990-PF, PART II, LINE 22	703.	6,362.	

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	8
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
MATTHEW CAPPELLETTI JR. 700 HERITAGE DRIVE POTTSTOWN, PA 19464	DIRECTOR 0.00	0.	0.	0.
JOANNE E. BRYERS 200 DRYDEN RD STE 2000 DRESHER, PA 190251048	SECRETARY/TREASURER 0.00	0.	0.	0.
MARK CONSTABLE 2204 OAK TERRACE LANSDALE, PA 19446	DIRECTOR 0.00	0.	0.	0.
DR. JOSEPH M. DIMINO 1430 DEKALB PIKE, PO BOX 311 NORRISTOWN, PA 194010311	VICE PRESIDENT 0.00	0.	0.	0.
R. KURTZ HOLLOWAY, ESQ. 635 HIGH STREET POTTSTOWN, PA 194640657	PRESIDENT 0.00	0.	0.	0.
J. DAVID FARRELL, ESQ. 2500 DEKALB PIKE, STE 206 THE COTTAGE NORRISTOWN, PA 19401	DIRECTOR 0.00	0.	0.	0.
SHEILA M. DARDEN 102 CYPRESS LANE LOWER GWYNEDD, PA 19002	DIRECTOR 0.00	0.	0.	0.

SANDRA ZUCHERO 579 KULP ROAD PERKIOMENVILLE, PA 18074	DIRECTOR 0.00	0.	0.	0.
CHRISTINE P. WIEGAND, ESQ. 660 W. GERMANTOWN PIKE PLYMOUTH MEETING, PA 19462	DIRECTOR 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF	GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR	STATEMENT	9
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RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ARC ADVOCACY SERVICES 3075 RIDGE PIKE EAGLEVILLE, PA 19403	UNRESTRICTED		5,000.
BEST BUDDIES 132 S. 17TH STREET, 4TH FLOOR PHILADELPHIA, PA 19103	UNRESTRICTED		4,000.
BRIDGEPORT COMMUNITY FUND-P&R BOARD PO BOX 67 BRIDGEPORT, PA 19405	UNRESTRICTED		6,000.
CARSON VALLEY SCHOOL 1419 BETHLEHEM PIKE FLOURTOWN, PA 19031	UNRESTRICTED		12,000.
CENTER SCHOOL 2450 HAMILTON AVE ABINGTON, PA 19001	UNRESTRICTED		8,000.
CENTRAL MONTGOMERY MH/MR CENTER 1100 POWELL STREET NORRISTOWN, PA 19401	UNRESTRICTED		25,000.

COMMUNITY MUSIC SCHOOL 775 WEST MAIN STREET TRAPPE, PA 19426	UNRESTRICTED	2,000.
DEAF APOSTOLATE-ARCH. PHILA 222 N. 17TH STREET, ROOM 820 PHILADELPHIA, PA 19103	UNRESTRICTED	7,000.
DEVELOPMENT ENTERPRISES CORP 333 EAST AIRY STREET NORRISTOWN, PA 19401	UNRESTRICTED	20,000.
DRAGONFLY FOREST 1100 E HECTOR STREET, STE 333 CONSHOHOCKEN, PA 19428	UNRESTRICTED	10,000.
EASTER SEALS OF SOUTHEASTERN PA 1161 FORTY FOOT ROAD KULPSVILLE, PA 19443	UNRESTRICTED	15,000.
FAMILY SERVICES 3125 RIDGE PIKE EAGLEVILLE, PA 19403	UNRESTRICTED	7,500.
FLYING HIGH EQUESTRIAN THERAPY 342 LEVEL ROAD COLLEGEVILLE, PA 19426	UNRESTRICTED	5,800.
FREEDOM VALLEY YMCA 2460 BOULEVARD OF THE GENERALS WEST NORRITON, PA 19403	UNRESTRICTED	10,000.
GATEWAY EMPLOYMENT RESOURCES 601 DEKALB ST, SUITE 100 NORRISTOWN, PA 19401	UNRESTRICTED	10,000.
GWYNEDD MERCY COLLEGE 1325 SUMNEYTOWN PIKE GWYNEDD VALLEY, PA 19437	UNRESTRICTED	30,403.

INDIAN CREEK FOUNDATION 420 COWPATH ROAD SOUDERTON, PA 18964	UNRESTRICTED	10,000.
KELLY ANN DOLAN MEMORIAL FUND PO BOX 556 AMBLER, PA 19002	UNRESTRICTED	18,000.
KENCREST SERVICES 502 W. GERMANTOWN PIKE, STE 200 PLYMOUTH MEETING, PA 19462	UNRESTRICTED	3,000.
MAKE-A-WISH FOUNDATION 512 TOWNSHIP LINE ROAD, ONE VALLEY SQUARE, 133 BLUE BELL, PA 19422	UNRESTRICTED	2,500.
MISSION KIDS PO BOX 413 BLUE BELL, PA 19422	UNRESTRICTED	15,000.
MONTCO-NTN PUBLIC LIBRARY 1001 POWELL STREET NORRISTOWN, PA 19401	UNRESTRICTED	14,000.
MUSICOPIA 2001 MARKET STREET, STE 3100 PHILADELPHIA, PA 19103	UNRESTRICTED	10,000.
NATIONAL HEMOPHILIA FOUNDATION 222 S. EASTON ROAD, STE 122 GLENSIDE, PA 19038	UNRESTRICTED	5,000.
NORRISTOWN AREA EDUCATION FOUNDATION 401 N. WHITEHALL ROAD NORRISTOWN, PA 19404	UNRESTRICTED	5,487.
NORRISTOWN ZOOLOGICAL SOCIETY 1661 HARDING BLVD NORRISTOWN, PA 19401	UNRESTRICTED	6,000.

OUR LADY OF CONFIDENCE DAY SCHOOL 314 NORTH EASTON RD WILLOW GROVE, PA 19090	UNRESTRICTED	3,939.
PATHWAY SCHOOL 162 EGYPT ROAD NORRISTOWN, PA 19403	UNRESTRICTED	10,000.
QUAKER SCHOOL 250 MEETINGHOUSE ROAD HORSHAM, PA 19044	UNRESTRICTED	2,500.
RAMSEY EDUCATIONAL DEVELOPMENT INSTITUTE, INC 17 WEST AIRY STREET NORRISTOWN, PA 19401	UNRESTRICTED	17,500.
RSVP OF MONTGOMERY CO, INC. 531 PLYMOUTH RD, STE 517 PLYMOUTH MEETING, PA 19462	UNRESTRICTED	7,000.
SAINT KATHERINE DAY SCHOOL 930 BOWMAN AVENUE WYNNEWOOD, PA 19096	UNRESTRICTED	4,194.
SEBASTIAN RIDING ASSOCIATES, INC. 3589 B WATER STREET COLLEGEVILLE, PA 19426	UNRESTRICTED	15,000.
SPECIAL OLYMPICS - 2570 BLVD. OF THE GENERALS, 124 WASHINGTON SQUARE NORRISTOWN, PA 19403	UNRESTRICTED	6,000.
THEATRE HORIZON 208 DEKALB STREET NORRISTOWN, PA 19401	UNRESTRICTED	3,000.
VARIETY CLUB CAMP PO BOX 609 WORCESTER, PA 19490	UNRESTRICTED	20,000.

CHILD DEVELOPMENT FOUNDATION

23-1539361

VNA - COMMUNITY SERVICES 1421 HIGHLAND AVE ABINGTON, PA UNRESTRICTED 19001	17,500.
YMCA OF PHILADELPHIA 400 N. BETHLEHEM PIKE ABINGTON, UNRESTRICTED PA 19001	12,000.
ACCESS SERVICES 500 OFFICE CENTER DR, STE 100 UNRESTRICTED FORT WASHINGTON, PA 19034	12,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A	<u>397,323.</u>

Child Development
Foundation
2500 DEKALB PK STE
100
NORRISTOWN PA
19401-2007

Home:
Mobile:
Business: 610.539.6600
☒
manager@childdevelopmentfoundation.org

TIER: Reserved
Select

ACCT 604-066946-45
Fiduciary Services

Gain and Loss Fiscal Report with Fiscal Year ending in Jun 2011

Security Name	Quantity	Date Acquired	Date Sold	Total Cost	Adjusted Cost	Proceeds	G(L) Amount	Holding Period
Short-Term Gain/Loss								
BAXTER INTL INC	35 000	5/18/10	12/20/10	1,522 70	1,522 70	1,779 96	257 26	Short
KRAFT FOODS INC CL A	15 000	10/4/10	6/15/11	465 17	465 17	507 89	42 72	Short
LABORATORY CP AMER HLDGS NEW	18 000	10/28/10	6/1/11	1,439 93	1,439 93	1,790 57	350 64	Short
	4 000	10/28/10	6/15/11	319 99	319 99	382 79	62 80	Short
MERCK & CO INC NEW COM	215 000	12/20/10	2/18/11	7,856 34	7,856 34	7,083 06	(773 28)	Short
	65 000	1/20/11	2/18/11	2,211 11	2,211 11	2,141 39	(69 72)	Short
NORTHERN TRUST CORP	10 000	6/6/11	6/15/11	471 27	471 27	462 79	(8 48)	Short
PETROLEO BRAS SA ADS	15 000	3/31/11	6/15/11	609 72	609 72	488 84	(120 88)	Short
QUALCOMM INC	65 000	4/27/10	9/24/10	2,505 27	2,505 27	2,896 30	391 03	Short
QUEST DIAGNOSTICS INC	20 000	6/11/10	10/28/10	1,052 18	1,052.18	978 26	(73 92)	Short
STAPLES INC	25 000	2/18/11	6/15/11	537 33	537 33	375 24	(162 09)	Short
U S BANCORP COM NEW	25 000	9/24/10	6/15/11	557 31	557 31	599 48	42 17	Short
VISA INC CL A	5 000	8/16/10	6/15/11	364 93	364 93	374 94	10 01	Short
WAL MART STORES INC	140 000	10/16/09	8/16/10	7,151 31	7,151 31	7,052 53	(98 78)	Short
WEATHERFORD INTERNATIONAL LTD	180 000	12/18/09	7/7/10	3,067 71	3,067 71	2,523 46	(544 25)	Short
	80 000	2/1/10	7/7/10	1,304 39	1,304 39	1,121 54	(182 85)	Short
YUM BRANDS INC	50 000	11/2/09	8/23/10	1,652 29	1,652 29	2,113 48	461 19	Short
	40 000	11/2/09	10/25/10	1,321 83	1,321 83	1,992 00	670 17	Short
	55 000	12/21/09	10/25/10	1,924 15	1,924 15	2,739 00	814 85	Short
Short Term Total				36,334.93	36,334.93	37,403.52	1,068.59	
Long-Term Gain/Loss								
BANK OF NEW YORK MELLON CORP	25 000	11/16/09	6/15/11	685 57	685 57	651 48	(34 09)	Long
BAXTER INTL INC	45 000	4/7/09	9/24/10	2,171 12	2,171 12	2,167 33	(3 79)	Long
	45 000	4/7/09	12/20/10	2,171 12	2,171 12	2,288 52	117 40	Long
	30 000	6/4/09	12/20/10	1,403 35	1,403 35	1,525 68	122 33	Long
BERKSHIRE HATHAWAY CL-B NEW	30 000	12/27/04	7/7/10	1,763 93	1,763 93	2,372 40	608 47	Long
	5 000	4/11/05	7/7/10	292 09	292 09	395 40	103 31	Long
	6 000	4/11/05	6/15/11	350 51	350 51	442 31	91 80	Long
CHEVRON CORP	31 000	3/24/10	3/31/11	2,293 05	2,293 05	3,372 61	1,079 56	Long
	5 000	3/24/10	6/15/11	369 85	369 85	488 74	118 89	Long
CISCO SYS INC	45 000	5/25/07	6/15/11	1,151 43	1,151 43	667 78	(483 65)	Long
COCA COLA CO	5 000	9/26/05	6/15/11	211 18	211 18	324 39	113 21	Long
COSTCO WHOLESALE CORP NEW	30 000	1/23/09	10/1/10	1,408 77	1,408 77	1,945 62	536 85	Long
	15 000	1/23/09	5/20/11	704 38	704 38	1,253 55	549 17	Long
	11 000	2/17/09	5/20/11	464 66	464 66	919 27	454 61	Long
	4 000	2/17/09	6/15/11	168 97	168 97	311 51	142 54	Long
DIAGEO PLC SPON ADR NEW	9 000	7/18/08	6/15/11	660 44	660 44	732 94	72 50	Long

FRANKLIN RESOURCES INC	3 000	2/24/10	6/15/11	304 14	304 14	366 92	62 78	Long
GOOGLE INC-CL A	3 000	2/6/08	10/27/10	1,504 52	1,504 52	1,845 05	340 53	Long
	2 000	3/17/08	10/27/10	839 37	839 37	1,230 04	390 67	Long
	1 000	9/4/08	6/15/11	457 60	457 60	501 75	44 15	Long
INTEL CORP	40 000	1/19/10	6/15/11	841 80	841 80	856 38	14 58	Long
INTL BUSINESS MACHINES CORP	16 000	8/12/09	2/18/11	1,914 68	1,914 68	2,633 73	719 05	Long
	18 000	8/12/09	5/5/11	2,154 01	2,154 01	3,054 98	900 97	Long
	21 000	8/12/09	6/10/11	2,513 01	2,513 01	3,440 26	927 25	Long
	11 000	9/11/09	6/10/11	1,305 55	1,305 55	1,802 04	496 49	Long
JACOBS ENGINEERING GROUP INC	10 000	10/8/08	6/15/11	369 88	369 88	412 99	43 11	Long
JOHNSON & JOHNSON	15 000	1/31/06	6/15/11	868 58	868 58	989 23	120 65	Long
MARKEL CORP (HOLDING CO)	1 000	6/24/08	6/15/11	387 66	387 66	393 64	5 98	Long
MICROSOFT CORP	10 000	3/25/04	6/15/11	248 67	248 67	237 10	(11 57)	Long
	30 000	12/27/04	6/15/11	807 00	807 00	711 28	(95 72)	Long
NOBLE CORP NEW	40 000	12/17/09	3/31/11	1,639 20	1,639 20	1,844 82	205 62	Long
NOVARTIS AG ADR	35 000	8/15/05	10/13/10	1,729 44	1,729 44	2,084 38	354 94	Long
	5 000	2/27/07	10/13/10	281 29	281 29	297 77	16 48	Long
	10 000	2/27/07	6/15/11	562 57	562 57	604 28	41 71	Long
PEPSICO INC NC	15 000	6/4/09	6/15/11	818 07	818 07	1,028 98	210 91	Long
QUALCOMM INC	10 000	4/27/10	6/15/11	385 43	385 43	541 08	155 65	Long
QUEST DIAGNOSTICS INC	50 000	3/10/08	10/28/10	2,315 14	2,315 14	2,445 66	130 52	Long
	25 000	4/29/08	10/28/10	1,254 74	1,254 74	1,222 83	(31 91)	Long
	35 000	9/25/09	10/28/10	1,826 10	1,826 10	1,711 96	(114 14)	Long
SCHLUMBERGER LTD	35 000	9/4/08	12/1/10	3,048 68	3,048 68	2,809 18	(239 50)	Long
	20 000	9/4/08	4/1/11	1,742 10	1,742 10	1,875 99	133 89	Long
	2 000	10/1/08	4/1/11	153 80	153 80	187 60	33 80	Long
	5 000	10/1/08	6/15/11	384 51	384 51	411 29	26 78	Long
SOUTHWESTERN ENERGY COMPANY	15 000	11/19/09	6/15/11	621 00	621 00	616 48	(4 52)	Long
	115 000	11/19/09	6/28/11	4,761 00	4,761 00	4,774 86	13 86	Long
	30 000	3/24/10	6/28/11	1,183 97	1,183 97	1,245 61	61 64	Long
ST JUDE MEDICAL INC	165 000	10/6/09	1/4/11	5,608 88	5,608 88	6,792 09	1,183 21	Long
TARGET CORPORATION	15 000	9/7/06	6/15/11	734.10	734 10	700 48	(33 62)	Long
UNITEDHEALTH GP INC	15 000	10/27/09	6/15/11	391 30	391 30	738 73	347 43	Long
	35 000	10/27/09	6/23/11	913 03	913 03	1,774 87	861 84	Long
WALGREEN CO	60 000	10/5/07	3/1/11	2,363 34	2,363 34	2,592 16	228 82	Long
	5 000	10/5/07	5/3/11	196 94	196 94	213 89	16 95	Long
	35 000	12/20/07	5/3/11	1,270 58	1,270 58	1,497 22	226 64	Long
	45 000	1/29/08	5/3/11	1,555 61	1,555 61	1,925 00	369 39	Long
	40 000	10/20/08	5/3/11	979 78	979 78	1,711 11	731 33	Long
WALT DISNEY CO HLDG CO	10 000	4/22/09	6/15/11	195 15	195 15	384 29	189 14	Long
WASTE MGMT INC (DELA)	55 000	5/5/09	6/1/11	1,478 31	1,478 31	2,117 36	639 05	Long
	10 000	5/5/09	6/15/11	268 78	268 78	362 59	93 81	Long
WELLS FARGO & CO NEW	30 000	11/8/07	2/18/11	926 87	926 87	977 07	50 20	Long
	175 000	3/6/09	2/18/11	1,445 20	1,445 20	5,699 55	4,254 35	Long
3M COMPANY	9 000	3/9/07	6/15/11	673 88	673 88	818 08	144 20	Long

Long Term Total	72,495.68	72,495.68	90,342.18	17,846.50
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GRAND TOTAL	108,830.61	108,830.61	127,745.70	18,915.09
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Child Development
Foundation
2500 DEKALB PK STE
100
NORRISTOWN PA
19401-2007

Home:
Mobile:
Business: 610.539 6600
✉
manager@childdevelopmentfoundation.org

TIER: Reserved
Select

ACCT 604-066948-45
Fiduciary Services

Gain and Loss Fiscal Report with Fiscal Year ending in Jun 2011

Security Name	Quantity	Date Acquired	Date Sold	Total Cost	Adjusted Cost	Proceeds	G(L) Amount	Holding Period
Short-Term Gain/Loss								
AKAMAI TECHNOLOGIES INC	18 000	6/28/10	2/10/11	810 57	810 57	726 23	(84 34)	Short
	63 000	7/29/10	2/10/11	2,459 89	2,459 89	2,541 82	81 93	Short
	8 000	8/5/10	2/10/11	308 86	308 86	322 77	13 91	Short
	15 000	10/7/10	2/10/11	661 68	661 68	605 19	(56 49)	Short
	1 000	1/5/11	2/10/11	48 49	48 49	40 35	(8 14)	Short
	1 000	1/20/11	2/10/11	49 56	49 56	40 35	(9 21)	Short
	14 000	1/20/11	2/10/11	693 86	693 86	564 84	(129 02)	Short
ALEXION PHARM INC	3 000	9/22/10	3/10/11	189 51	189 51	292 50	102 99	Short
	22 000	9/22/10	3/11/11	1,389 75	1,389 75	2,164 23	774 48	Short
	12 000	9/22/10	4/25/11	758 04	758 04	1,147 73	389 69	Short
AMERICA MOVIL SA DE CV ADR L	15 000	5/28/10	7/16/10	719 30	719 30	724 14	4 84	Short
APPLE INC	3 000	3/17/10	3/11/11	674 76	674 76	1,054 43	379 67	Short
	3 000	5/12/10	3/11/11	787 26	787 26	1,054 43	267 17	Short
	4 000	8/5/10	3/11/11	1,044 84	1,044 84	1,405 91	361 07	Short
	3 000	12/1/10	3/11/11	950 94	950 94	1,054 43	103 49	Short
BAIDU INC ADS	3 000	7/19/10	9/30/10	212 98	212 98	307 51	94 53	Short
	5 000	7/19/10	11/2/10	354 97	354 97	545 51	190 54	Short
	2 000	7/19/10	1/20/11	141 99	141 99	210 81	68 82	Short
	8 000	7/19/10	2/3/11	567 96	567 96	945 56	377 60	Short
	3 000	7/19/10	2/8/11	212 98	212 98	357 54	144 56	Short
	4 000	7/19/10	2/18/11	283 98	283 98	511 05	227 07	Short
	3 000	7/19/10	3/10/11	212 98	212 98	361 97	148 99	Short
	3 000	7/19/10	3/23/11	212 98	212 98	389 38	176 40	Short
	6 000	7/19/10	3/30/11	425 97	425 97	820 89	394 92	Short
	3 000	7/19/10	4/5/11	212 98	212 98	423 96	210 98	Short
	2 000	7/19/10	4/14/11	141 99	141 99	293 40	151 41	Short
	3 000	7/19/10	6/3/11	212 98	212 98	410 31	197 33	Short
CH ROBINSON WORLDWIDE INC NEW	8 000	12/17/10	4/20/11	634 14	634 14	617 44	(16 70)	Short
CHIPOTLE MEXICAN GRILL INC COM	2 000	2/11/11	4/20/11	541 07	541 07	563 89	22 82	Short
	6 000	2/11/11	5/31/11	1,623 22	1,623 22	1,725 24	102 02	Short
	6 000	2/11/11	6/6/11	1,623 22	1,623 22	1,703 29	80 07	Short
CME GROUP INC	3 000	4/23/10	2/15/11	1,003 44	1,003 44	901 94	(101 50)	Short
	1 000	5/12/10	2/15/11	331 06	331 06	300 65	(30 41)	Short
	3 000	6/25/10	2/15/11	899 27	899 27	901 94	2 67	Short
	5 000	8/31/10	2/15/11	1,234 22	1,234 22	1,503 23	269 01	Short
	3 000	9/22/10	2/15/11	810 77	810 77	901 94	91 17	Short
	2 000	10/7/10	2/15/11	529 06	529 06	601 29	72 23	Short
	3 000	12/9/10	2/15/11	963 47	963 47	901 94	(61 53)	Short
COGNIZANT TECH SOLUTIONS CL A	2 000	5/7/10	8/5/10	95 40	95 40	121 64	26 24	Short
	7 000	5/7/10	9/22/10	333 90	333 90	437 65	103 75	Short
	1 000	5/7/10	12/7/10	47 70	47 70	69 39	21 69	Short
	12 000	5/7/10	12/28/10	572 40	572 40	875 40	303 00	Short
	5 000	5/7/10	3/10/11	238 50	238 50	382 59	144 09	Short
	7 000	5/7/10	4/5/11	333 90	333 90	573 92	240 02	Short
	8 000	5/7/10	4/14/11	381 60	381 60	642 14	260 54	Short
	8 000	5/7/10	4/26/11	381 60	381 60	654 14	272 54	Short
COSTCO WHOLESALE CORP NEW	8 000	8/31/10	12/17/10	453 37	453 37	575 63	122 26	Short
COVANCE INC	7 000	3/17/10	7/29/10	435 07	435 07	271 21	(163 86)	Short
	30 000	4/30/10	7/29/10	1,722 08	1,722 08	1,162 32	(559 76)	Short
	5 000	7/28/10	7/29/10	246 99	246 99	193 72	(53 27)	Short

EMC CORP MASS	19 000	10/29/09	8/5/10	320 63	320 63	391 26	70 63	Short
	33 000	10/29/09	9/22/10	556 88	556 88	681 54	124 66	Short
EOG RESOURCES INC	3 000	6/18/10	12/7/10	330 96	330 96	278 91	(52 05)	Short
	5 000	6/18/10	2/3/11	551 61	551 61	531 93	(19 68)	Short
	25 000	6/18/10	2/18/11	2,758 04	2,758 04	2,717 79	(40 25)	Short
	9 000	6/18/10	2/28/11	992 89	992 89	1,005 86	12 97	Short
	9 000	6/25/10	2/28/11	982 23	982 23	1,005 86	23 63	Short
	6 000	6/28/10	2/28/11	633 61	633 61	670 58	36 97	Short
	7 000	6/28/10	4/5/11	739 22	739 22	820 55	81 33	Short
ESTEE LAUDER CO INC CL A	6 000	12/23/10	4/25/11	478 77	478 77	562 42	83 65	Short
FRANKLIN RESOURCES INC	3 000	10/7/10	1/20/11	337 69	337 69	353 35	15 66	Short
	8 000	10/7/10	4/25/11	900 52	900 52	996 00	95 48	Short
F5 NETWORKS INC	12 000	8/27/10	1/20/11	1,062 10	1,062 10	1,295 27	233 17	Short
	4 000	9/28/10	1/20/11	418 89	418 89	431 76	12 87	Short
ILLUMINA INC	10 000	9/22/10	3/18/11	499 43	499 43	620 36	120 93	Short
	19 000	2/28/11	3/18/11	1,326 48	1,326 48	1,178 68	(147 80)	Short
JUNIPER NETWORKS	34 000	3/14/11	6/10/11	1,476 63	1,476 63	1,056 61	(420 02)	Short
	103 000	3/14/11	6/10/11	4,473 21	4,473 21	3,200 81	(1,272 40)	Short
	40 000	3/21/11	6/10/11	1,622 62	1,622 62	1,243 04	(379 58)	Short
	20 000	3/30/11	6/10/11	830 08	830 08	621 52	(208 56)	Short
	24 000	4/5/11	6/10/11	952 11	952 11	745 83	(206 28)	Short
	40 000	4/14/11	6/10/11	1,533 69	1,533 69	1,243 04	(290 65)	Short
	86 000	6/2/11	6/10/11	2,895 60	2,895 60	2,672 57	(223 03)	Short
	17 000	6/2/11	6/10/11	572 35	572 35	528 27	(44 08)	Short
	17 000	6/6/11	6/10/11	535 33	535 33	528 30	(7 03)	Short
	8 000	4/6/10	10/15/10	344 13	344 13	370 41	26 28	Short
	25 000	4/6/10	11/10/10	1,075 40	1,075 40	1,205 50	130 10	Short
LULULEMON ATHLETICA INC	13 000	4/6/10	11/23/10	559 21	559 21	692 32	133 11	Short
	44 000	4/15/10	11/23/10	1,981 65	1,981 65	2,343 25	361 60	Short
	10 000	4/15/10	12/9/10	450 38	450 38	641 31	190 93	Short
	27 000	4/23/10	12/9/10	1,168 00	1,168 00	1,731 55	563 55	Short
	15 000	4/30/10	12/13/10	577 89	577 89	1,056 85	478 96	Short
	47 000	5/7/10	12/13/10	1,712 85	1,712 85	3,311 48	1,598 63	Short
	6 000	5/7/10	2/3/11	218 66	218 66	436 08	217 42	Short
	1 000	5/7/10	4/25/11	36 44	36 44	101 34	64 90	Short
	5 000	7/6/10	4/25/11	184 33	184 33	506 69	322 36	Short
	5 000	3/8/10	12/17/10	1,230 56	1,230 56	1,103 88	(126 68)	Short
	3 000	5/12/10	12/17/10	699 43	699 43	662 32	(37 11)	Short
MASTERCARD INC CL A	11 000	5/24/10	12/17/10	2,316 80	2,316 80	2,428 53	111 73	Short
	2 000	9/22/10	12/17/10	435 24	435 24	441 55	6 31	Short
NETFLIX INC	21 000	10/27/10	12/1/10	3,824 57	3,824 57	4,290 76	466 19	Short
	4 000	10/27/10	2/18/11	728 49	728 49	940 44	211 95	Short
	3 000	10/27/10	4/6/11	546 37	546 37	728 70	182 33	Short
	2 000	10/27/10	4/25/11	364 24	364 24	505 15	140 91	Short
	2 000	11/2/10	4/26/11	345 72	345 72	470 66	124 94	Short
	4 000	11/2/10	5/31/11	691 44	691 44	1,070 46	379 02	Short
	2 000	11/2/10	6/2/11	345 72	345 72	535 09	189 37	Short
	1 000	11/10/10	6/2/11	174 43	174 43	267 54	93 11	Short
	4 000	11/10/10	6/6/11	697 72	697 72	1,051 11	353 39	Short
NOVO NORDISK A/S ADR	6 000	1/13/10	9/22/10	405 93	405 93	568 73	162 80	Short
O REILLY AUTOMOTIVE INC	113 000	2/19/10	7/6/10	4,397 38	4,397 38	5,272 03	874 65	Short
PRAXAIR INC	9 000	4/14/10	8/31/10	766 06	766 06	771 59	5 53	Short
	3 000	4/14/10	9/28/10	255 35	255 35	270 86	15 51	Short
	8 000	4/14/10	12/23/10	680 94	680 94	763 30	82 36	Short
	24 000	4/14/10	3/30/11	2,042 82	2,042 82	2,429 37	386 55	Short
	7 000	4/14/10	4/5/11	595 82	595 82	722 61	126 79	Short
PRECISION CASTPARTS CORP	2 000	9/22/10	12/7/10	258 50	258 50	284 52	26 02	Short
	3 000	9/22/10	3/11/11	387 75	387 75	427 83	40 08	Short
	9 000	9/22/10	4/5/11	1,163 24	1,163 24	1,329 86	166 62	Short
	8 000	9/22/10	5/31/11	1,033 99	1,033 99	1,252 32	218 33	Short
	7 000	9/22/10	6/16/11	904 74	904 74	1,060 26	155 52	Short
PRICELINE.COM INC NEW	2 000	4/15/10	9/22/10	531 26	531 26	674 69	143 43	Short

	1 000	4/15/10	10/7/10	265 63	265 63	326 39	60 76	Short
	4 000	5/12/10	10/7/10	862 01	862 01	1,305 57	443 56	Short
	1 000	5/24/10	10/7/10	193 92	193 92	326 39	132 47	Short
	3 000	5/24/10	11/10/10	581 75	581 75	1,254 49	672 74	Short
	1 000	5/26/10	2/3/11	195 84	195 84	439 03	243 19	Short
	5 000	5/26/10	2/28/11	979 20	979 20	2,274 70	1,295 50	Short
	1 000	5/26/10	4/20/11	195 84	195 84	534 31	338 47	Short
QIAGEN NV ORD	22 000	7/28/10	5/19/11	403 21	403 21	445 53	42 32	Short
	13 000	11/2/10	5/19/11	247 56	247 56	263 27	15 71	Short
	78 000	1/20/11	5/19/11	1,470 08	1,470 08	1,579 60	109 52	Short
SALESFORCE.COM,INC.	4 000	12/29/09	8/31/10	296 41	296 41	436 99	140 58	Short
	7 000	12/29/09	11/10/10	518 71	518 71	812 19	293 48	Short
	1 000	12/29/09	12/7/10	74 10	74 10	146 65	72 55	Short
STAPLES INC	64 000	5/24/10	10/27/10	1,373 60	1,373 60	1,296 15	(77 45)	Short
	76 000	7/6/10	10/27/10	1,452 49	1,452 49	1,539 18	86 69	Short
T ROWE PRICE GROUP INC	46 000	2/5/10	10/7/10	2,237 15	2,237 15	2,356 89	119 74	Short
	7 000	5/12/10	10/7/10	383 47	383 47	358 66	(24 81)	Short
	16 000	6/25/10	10/7/10	764 23	764 23	819 79	55 56	Short
	18 000	7/6/10	10/7/10	796 50	796 50	922 26	125 76	Short
Short Term Total				105,384.22	105,384.22	121,440.87	16,056.65	
Long-Term Gain/Loss								
AKAMAI TECHNOLOGIES INC	30 000	7/30/09	8/27/10	495 13	495 13	1,397 09	901 96	Long
	46 000	7/30/09	9/22/10	759 19	759 19	2,312 17	1,552 98	Long
	8 000	7/30/09	9/28/10	132 03	132 03	409 58	277 55	Long
	8 000	7/30/09	12/9/10	132 03	132 03	415 32	283 29	Long
	27 000	7/30/09	2/10/11	445 61	445 61	1,089 35	643 74	Long
	23 000	11/12/09	2/10/11	546 61	546 61	927 96	381 35	Long
ALLERGAN INC	17 000	5/28/08	7/2/10	931 91	931 91	1,051 88	119 97	Long
	8 000	5/28/08	3/10/11	438 54	438 54	569 26	130 72	Long
	5 000	5/28/08	3/11/11	274 09	274 09	354 99	80 90	Long
	12 000	5/28/08	4/25/11	657 82	657 82	937 59	279 77	Long
	36 000	5/28/08	5/19/11	1,973 45	1,973 45	3,002 13	1,028 68	Long
AMAZON COM INC	3 000	5/28/08	8/31/10	238 68	238 68	372 96	134 28	Long
	8 000	5/28/08	9/22/10	636 48	636 48	1,210 89	574 41	Long
	4 000	5/28/08	10/15/10	318 24	318 24	646 71	328 47	Long
	2 000	8/7/08	10/15/10	155 27	155 27	323 36	168 09	Long
	1 000	8/7/08	12/7/10	77 64	77 64	178 37	100 73	Long
	3 000	8/7/08	12/23/10	232 91	232 91	548 26	315 35	Long
	4 000	8/7/08	2/18/11	310 54	310 54	750 98	440 44	Long
	9 000	8/7/08	5/9/11	698 72	698 72	1,814 46	1,115 74	Long
AMERICA MOVIL SA DE CV ADR L	103 000	5/28/08	7/16/10	5,963 42	5,963 42	4,972 43	(990 99)	Long
	16 000	9/17/08	7/16/10	727 53	727 53	772 42	44 89	Long
	8 000	1/28/09	7/16/10	231 60	231 60	386 21	154 61	Long
APPLE INC	3 000	5/28/08	9/22/10	556 71	556 71	859 70	302 99	Long
	1 000	5/28/08	11/10/10	185 57	185 57	317 59	132 02	Long
	1 000	5/28/08	1/5/11	185 57	185 57	332 89	147 32	Long
	1 000	10/3/08	2/3/11	104 50	104 50	342 96	238 46	Long
	21 000	10/3/08	3/10/11	2,194 49	2,194 49	7,277 52	5,083 03	Long
	3 000	2/23/09	3/10/11	266 11	266 11	1,039 65	773 54	Long
	2 000	2/23/09	3/11/11	177 41	177 41	702 95	525 54	Long
CELGENE CORP	3 000	12/19/08	9/22/10	165 12	165 12	171 14	6 02	Long
	10 000	1/28/09	9/22/10	520 91	520 91	570 48	49 57	Long
	13 000	4/21/09	9/22/10	490 29	490 29	741 63	251 34	Long
	11 000	4/21/09	11/2/10	414 86	414 86	691 58	276 72	Long
	9 000	6/12/09	11/2/10	387 69	387 69	565 83	178 14	Long
	10 000	6/12/09	4/25/11	430 77	430 77	561 68	130 91	Long
	6 000	6/12/09	6/3/11	258 46	258 46	355 18	96 72	Long
CME GROUP INC	2 000	5/28/08	11/2/10	865 60	865 60	578 56	(287 04)	Long
	4 000	5/28/08	11/19/10	1,731 20	1,731 20	1,179 11	(552 09)	Long
	1 000	7/16/08	12/28/10	301 68	301 68	323 85	22 17	Long
	1 000	8/29/08	12/28/10	337 77	337 77	323 85	(13 92)	Long
	8 000	1/28/09	2/8/11	1,465 06	1,465 06	2,406 60	941 54	Long

	2 000	7/17/09	2/8/11	553 12	553 12	601 65	48 53	Long
	2 000	7/28/09	2/8/11	528 90	528 90	601 65	72 75	Long
	4 000	2/11/10	2/15/11	1,143 36	1,143 36	1,202 58	59 22	Long
COSTCO WHOLESALE CORP NEW	22 000	10/29/08	8/27/10	1,284 92	1,284 92	1,231 03	(53 89)	Long
	7 000	10/29/08	10/15/10	408 84	408 84	444 76	35 92	Long
	3 000	10/29/08	12/17/10	175 22	175 22	215 86	40 64	Long
	11 000	11/25/08	12/17/10	561 31	561 31	791 49	230 18	Long
	8 000	3/31/09	12/17/10	365 81	365 81	575 63	209 82	Long
	17 000	4/21/09	12/17/10	765 81	765 81	1,223 21	457 40	Long
	8,000	7/2/09	12/17/10	364 46	364 46	575 63	211 17	Long
	11 000	7/17/09	12/17/10	519 91	519 91	791 49	271 58	Long
	30 000	8/31/09	12/17/10	1,536 96	1,536 96	2,158 60	621 64	Long
COVANCE INC	7 000	5/28/08	7/29/10	571 20	571 20	271 21	(299 99)	Long
	9 000	11/5/08	7/29/10	506 86	506 86	348 70	(158 16)	Long
	33 000	11/25/08	7/29/10	1,245 67	1,245 67	1,278 56	32 89	Long
	15 000	1/28/09	7/29/10	548 24	548 24	581 16	32 92	Long
EMC CORP MASS	17 000	10/29/09	11/23/10	286 88	286 88	362 98	76 10	Long
	41 000	10/29/09	12/9/10	691 88	691 88	904 12	212 24	Long
	5 000	10/29/09	1/20/11	84 38	84 38	118 31	33 93	Long
	24 000	10/29/09	4/20/11	405 00	405 00	663 07	258 07	Long
EXPEDITORS INTL WASH INC	10 000	5/28/08	8/5/10	456 94	456 94	439 66	(17 28)	Long
	7 000	5/28/08	9/28/10	319 86	319 86	320 98	1 12	Long
	7 000	5/28/08	12/9/10	319 86	319 86	391 85	71 99	Long
	26 000	5/28/08	12/17/10	1,188 04	1,188 04	1,461 18	273 14	Long
FMC TECHNOLOGIES INC	5 000	11/25/08	9/22/10	125 72	125 72	330 36	204 64	Long
	3 000	11/25/08	9/28/10	75 43	75 43	202 18	126 75	Long
	5 000	11/25/08	11/10/10	125 72	125 72	386 99	261 27	Long
	1 000	11/25/08	12/7/10	25 14	25 14	88 83	63 69	Long
	7 000	11/25/08	12/23/10	176 01	176 01	605 34	429 33	Long
	3 000	12/1/08	12/23/10	76 84	76 84	259 43	182 59	Long
	10 000	12/1/08	2/10/11	256 13	256 13	893 76	637 63	Long
	1 000	12/1/08	3/10/11	25 61	25 61	89 00	63 39	Long
	12 000	12/1/08	4/5/11	153 68	153 68	592 57	438 89	Long
	13 000	12/1/08	6/6/11	166 48	166 48	551 24	384 76	Long
GOOGLE INC-CL A	1 000	8/17/07	9/22/10	495 39	495 39	515 05	19 66	Long
	1 000	1/31/08	11/10/10	553 97	553 97	619 42	65 45	Long
	1 000	1/31/08	4/14/11	553 97	553 97	573 78	19 81	Long
	2 000	5/28/08	5/31/11	1,132 88	1,132 88	1,051 54	(81 34)	Long
	1 000	5/28/08	6/2/11	566 44	566 44	525 30	(41 14)	Long
ILLUMINA INC	9 000	12/1/08	8/31/10	187 12	187 12	383 64	196 52	Long
	24 000	12/1/08	9/30/10	499 00	499 00	1,177 95	678 95	Long
	9 000	12/1/08	11/19/10	187 12	187 12	537 22	350 10	Long
	1 000	12/1/08	2/3/11	20 79	20 79	70 21	49 42	Long
	4 000	7/17/09	2/3/11	128 41	128 41	280 83	152 42	Long
	15 000	7/17/09	3/11/11	481 52	481 52	965 76	484 24	Long
	7 000	7/17/09	3/18/11	224 71	224 71	434 25	209 54	Long
	41 000	12/4/09	3/18/11	1,161 44	1,161 44	2,543 47	1,382 03	Long
	16 000	2/11/10	3/18/11	588 28	588 28	992 57	404 29	Long
MASTERCARD INC CL A	1 000	8/7/08	10/15/10	227 78	227 78	234 54	6 76	Long
	7 000	8/7/08	11/2/10	1,594 49	1,594 49	1,723 22	128 73	Long
	6 000	9/17/08	11/2/10	1,261 11	1,261 11	1,477 05	215 94	Long
	5 000	9/17/08	12/17/10	1,050 93	1,050 93	1,103 88	52 95	Long
	7 000	10/3/08	12/17/10	1,149 88	1,149 88	1,545 42	395 54	Long
	3 000	12/4/09	12/17/10	723 15	723 15	662 32	(60 83)	Long
MEDCO HEALTH SOLUTIONS INC	10 000	5/28/08	9/28/10	478 20	478 20	513 08	34 88	Long
	5 000	5/28/08	11/10/10	239 10	239 10	294 92	55 82	Long
	2 000	5/28/08	12/7/10	95 64	95 64	127 17	31 53	Long
	5 000	5/28/08	1/5/11	239 10	239 10	307 04	67 94	Long
	15 000	5/28/08	5/31/11	717 30	717 30	894 68	177 38	Long
NOVO NORDISK A/S ADR	7 000	1/13/10	4/25/11	473 59	473 59	913 71	440 12	Long
PRAXAIR INC	3 000	4/14/10	6/2/11	255 35	255 35	309 65	54 30	Long
PRICELINE.COM INC NEW	3 000	7/17/09	7/28/10	348 07	348 07	667 91	319 84	Long
	5 000	7/22/09	8/5/10	605 66	605 66	1,426 80	821 14	Long
	3 000	7/22/09	8/6/10	363 40	363 40	885 09	521 69	Long

	4 000	7/24/09	8/17/10	488 77	488 77	1,215 02	726 25	Long
	5 000	7/24/09	9/22/10	610 97	610 97	1,686 73	1,075 76	Long
QIAGEN NV ORD	40 000	4/3/09	3/11/11	647 67	647 67	813 31	165 64	Long
	18 000	4/3/09	4/5/11	291 45	291 45	362 54	71 09	Long
	13 000	4/21/09	4/5/11	203 44	203 44	261 84	58 40	Long
	11 000	4/21/09	5/19/11	172 15	172 15	222 76	50 61	Long
	47 000	4/28/09	5/19/11	754 86	754 86	951 81	196 95	Long
	87 000	9/25/09	5/19/11	1,783 60	1,783 60	1,761 86	(21 74)	Long
	34 000	2/26/10	5/19/11	737 88	737 88	688 54	(49 34)	Long
	14 000	3/8/10	5/19/11	315 76	315 76	283 52	(32 24)	Long
QUALCOMM INC	5 000	1/22/08	8/31/10	185 33	185 33	189 77	4 44	Long
	5 000	5/28/08	8/31/10	240 90	240 90	189 77	(51 13)	Long
	9 000	5/28/08	9/28/10	433 62	433 62	396 32	(37 30)	Long
	12 000	5/28/08	11/19/10	578 16	578 16	574 93	(3 23)	Long
	9 000	5/28/08	4/20/11	433 62	433 62	494 99	61 37	Long
	1 000	5/28/08	6/3/11	48 18	48 18	57 65	9 47	Long
	13 000	10/3/08	6/3/11	527 28	527 28	749 44	222 16	Long
	1 000	7/28/09	6/3/11	46 00	46 00	57 65	11 65	Long
SALESFORCE.COM, INC.	2 000	12/29/09	2/3/11	148 20	148 20	268 48	120 28	Long
	3 000	12/29/09	4/25/11	222 31	222 31	416 77	194 46	Long
	15 000	12/29/09	5/20/11	1,111 53	1,111 53	2,202 28	1,090 75	Long
ST JUDE MEDICAL INC	33 000	4/28/09	12/23/10	1,148 41	1,148 41	1,398 14	249 73	Long
	15 000	4/28/09	12/28/10	522 01	522 01	638 53	116 52	Long
	13 000	4/28/09	3/11/11	452 41	452 41	630 69	178 28	Long
	12 000	4/28/09	4/5/11	417 60	417 60	630 14	212 54	Long
	8 000	4/28/09	6/3/11	278 40	278 40	386 37	107 97	Long
STAPLES INC	21 000	4/22/09	8/31/10	439 31	439 31	371 22	(68 09)	Long
	29 000	4/22/09	9/22/10	606 67	606 67	571 88	(34 79)	Long
	81 000	4/22/09	9/22/10	1,694 50	1,694 50	1,597 32	(97 18)	Long
	20 000	5/28/09	9/22/10	399 50	399 50	394 40	(5 10)	Long
	20 000	5/28/09	10/15/10	399 50	399 50	414 73	15 23	Long
	60 000	5/28/09	10/27/10	1,198 49	1,198 49	1,215 14	16 65	Long
	52 000	6/2/09	10/27/10	1,134 50	1,134 50	1,053 12	(81 38)	Long
	20 000	7/17/09	10/27/10	409 75	409 75	405 05	(4 70)	Long
T ROWE PRICE GROUP INC	8 000	10/3/08	9/28/10	446 19	446 19	401 03	(45 16)	Long
	11 000	10/3/08	10/7/10	613 51	613 51	563 60	(49 91)	Long
	32 000	10/14/08	10/7/10	1,412 47	1,412 47	1,639 58	227 11	Long
	12 000	11/25/08	10/7/10	374 07	374 07	614 84	240 77	Long
	11 000	1/28/09	10/7/10	351 89	351 89	563 60	211 71	Long
	23 000	2/5/09	10/7/10	611 68	611 68	1,178 45	566 77	Long
	21 000	9/25/09	10/7/10	927 42	927 42	1,075 97	148 55	Long

Long Term Total	83,881.15	83,881.15	118,689.43	34,808.28
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GRAND TOTAL	189,265.37	189,265.37	240,130.30	50,864.93
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Disclaimer:

The gain and loss information is provided for informational purposes only, is not a substitute 1099 form (or any other appropriate tax form), and should not be used for tax preparation. Unrealized gain and loss values are estimates and should be independently verified. We recommend that you contact your tax advisor to determine the appropriate use of this information. Past performance does not guarantee future returns.

Gain and loss information is calculated based upon uniform standards and does not account for each individual client's particular circumstances such as the existence of hedging transactions or constructive sales. Although we make every effort to adjust the cost basis for securities' capital changes, we do not adjust the cost basis for all events. Contact your Financial Advisor for guidance on particular questions.

For accounts with Choice Select pricing, the commissions paid on your eligible equity and option purchases and sales are applied to the Total Cost on a monthly basis.

With respect to estimated gains and losses for listed equity options, we have taken into account option premiums paid or received and, in respect to multiple purchases and/or sales, calculated cost using an average unit price for all like positions.

We are not responsible for any gain and loss information provided by you or another financial institution, you are responsible for ensuring the

Child Development
Foundation
2500 DEKALB PK STE
100
NORRISTOWN PA
19401-2007

Home:
Mobile:
Business: 610 539 6600
✉
manager@childdevelopmentfoundation.org

TIER: Reserved
Select

ACCT 604-066955-45
Fiduciary Services

Gain and Loss Fiscal Report with Fiscal Year ending in Jun 2011

Security Name	Quantity	Date Acquired	Date Sold	Total Cost	Adjusted Cost	Proceeds	G(L) Amount	Holding Period
Short-Term Gain/Loss								
MOSAIC COMPANY (THE)	1 000	6/21/10	8/23/10	43 42	43 42	58 91	15 49	Short
	37 000	6/21/10	10/8/10	1,606 65	1,606 65	2,451 12	844 47	Short
	4 000	6/21/10	10/11/10	173 69	173 69	266 36	92 67	Short
	34 000	6/22/10	10/11/10	1,487 14	1,487 14	2,264 06	776 92	Short
Short Term Total				3,310.90	3,310.90	5,040.45	1,729.55	
Long-Term Gain/Loss								
AETNA INC (NEW)(CT)	29 000	7/30/04	11/15/10	621 47	621 47	906 63	285 16	Long
	20 000	7/30/04	11/16/10	428 60	428 60	610 27	181 67	Long
	44 000	7/30/04	11/17/10	942 92	942 92	1,335 64	392 72	Long
	50 000	7/30/04	11/18/10	1,071 50	1,071 50	1,517 02	445 52	Long
	24 000	7/30/04	11/19/10	514 32	514 32	729 27	214 95	Long
	103 000	3/6/09	11/19/10	2,002 03	2,002 03	3,129 76	1,127 73	Long
AMGEN INC	44 000	5/23/07	3/2/11	2,397 20	2,397 20	2,269 27	(127 93)	Long
BARRICK GOLD CORP	36 000	7/30/04	4/28/11	687 90	687 90	1,856 18	1,168 28	Long
	24 000	7/30/04	4/29/11	458 60	458 60	1,224 95	766 35	Long
CBS CORP NEW CL B SHRS	133 000	12/6/04	12/8/10	3,857 16	3,857 16	2,392 77	(1,464 39)	Long
	38 000	12/6/04	12/10/10	1,102 05	1,102 05	683 99	(418 06)	Long
	7 000	12/7/04	12/10/10	185 70	185 70	126 00	(59 70)	Long
	25 000	12/17/04	12/10/10	687 07	687 07	449 99	(237 08)	Long
	24 000	12/20/04	12/10/10	676 05	676 05	431 99	(244 06)	Long
	44 000	12/20/04	12/13/10	1,239 42	1,239 42	792 86	(446 56)	Long
	24 000	12/20/04	12/14/10	676 05	676 05	431 89	(244 16)	Long
	17 000	12/20/04	12/16/10	478 87	478 87	304 82	(174 05)	Long
	26 000	9/2/05	12/16/10	697 33	697 33	466 19	(231 14)	Long
	43 000	9/6/05	12/16/10	1,151 02	1,151 02	771 01	(380 01)	Long
	2 000	9/7/05	12/16/10	54 02	54 02	35 86	(18 16)	Long
	68 000	9/7/05	12/17/10	1,836 57	1,836 57	1,263 48	(573 09)	Long
CITIGROUP INC NEW	0 500	12/17/09	5/6/11	15 99	15 99	22 48	6 49	Long
FRONTIER COMMUNICATIONS CORP	0 000	12/2/03	7/1/10	0 00	0 00	5 38	5 38	Cash in Lieu
	24 000	12/2/03	9/14/10	196 97	196 97	184 19	(12 78)	Long
	30 000	7/30/04	9/14/10	289 16	289 16	230 24	(58 92)	Long
HALLIBURTON CO	17 000	11/12/08	12/9/10	299 02	299 02	687 04	388 02	Long
	21 000	11/12/08	12/10/10	369 38	369 38	847 03	477 65	Long
	32 000	11/12/08	12/13/10	562 86	562 86	1,310 94	748 08	Long
KIMBERLY CLARK CORP	11 000	12/2/03	8/24/10	602 67	602 67	713 08	110 41	Long
	28 000	12/2/03	8/25/10	1,534 06	1,534 06	1,806 35	272 29	Long
	14 000	12/2/03	8/27/10	767 03	767 03	900 73	133 70	Long
	6 000	7/30/04	8/27/10	377 38	377 38	386 03	8 65	Long
	27 000	7/30/04	9/22/10	1,698 19	1,698 19	1,800 99	102 80	Long
	24 000	7/30/04	1/21/11	1,509 50	1,509 50	1,538 80	29 30	Long
	14 000	7/30/04	2/3/11	880 54	880 54	909 63	29 09	Long
	31 000	7/30/04	2/4/11	1,949 78	1,949 78	2,010 05	60 27	Long
	18 000	7/30/04	2/7/11	1,132 13	1,132 13	1,168 98	36 85	Long
	18 000	7/30/04	2/8/11	1,132 13	1,132 13	1,170 19	38 06	Long
KROGER CO	51 000	9/22/09	2/22/11	1,041 75	1,041 75	1,185 27	143 52	Long
	3 000	9/22/09	2/23/11	61 28	61 28	69 30	8 02	Long
	27 000	9/23/09	2/23/11	555 19	555 19	623 71	68 52	Long
	22 000	9/23/09	2/24/11	452 37	452 37	510 27	57 90	Long

	5 000	9/23/09	2/25/11	102 81	102 81	114 70	11 89	Long
	19 000	9/24/09	2/25/11	390 41	390 41	435 86	45 45	Long
	13 000	9/24/09	2/28/11	267 12	267 12	297 41	30 29	Long
	59 000	9/24/09	6/21/11	1,212 33	1,212 33	1,447 62	235 29	Long
	21 000	9/25/09	6/21/11	432 16	432 16	515 25	83 09	Long
	33 000	9/25/09	6/22/11	679 11	679 11	811 26	132 15	Long
	64 000	9/28/09	6/22/11	1,316 14	1,316 14	1,573 35	257 21	Long
LOCKHEED MARTIN CORP	10 000	6/29/04	4/21/11	517 00	517 00	777 06	260 06	Long
	13 000	6/29/04	4/25/11	672 10	672 10	1,010 79	338 69	Long
	15 000	7/30/04	4/25/11	795 00	795 00	1,166 30	371 30	Long
	12 000	7/30/04	4/26/11	636 00	636 00	944 86	308 86	Long
	24 000	7/30/04	6/8/11	1,272 00	1,272 00	1,851 98	579 98	Long
LOEWS CORPORATION	37 000	10/17/07	4/5/11	1,825 85	1,825 85	1,614 28	(211 57)	Long
	9 000	10/17/07	4/6/11	444 13	444 13	392 68	(51 45)	Long
	2 000	10/18/07	4/6/11	99 17	99 17	87 26	(11 91)	Long
	18 000	10/18/07	4/21/11	892 51	892 51	778 31	(114 20)	Long
	11 000	10/18/07	4/25/11	545 43	545 43	474 89	(70 54)	Long
	18 000	10/18/07	4/26/11	892 51	892 51	778 59	(113 92)	Long
MERCK & CO INC NEW COM	103 000	12/9/08	12/20/10	2,715 04	2,715 04	3,761 38	1,046 34	Long
	27 000	12/10/08	12/20/10	725 54	725 54	985 99	260 45	Long
	7 000	2/27/09	12/20/10	175 13	175 13	255 63	80 50	Long
MOSAIC COMPANY (THE)	20 000	6/30/09	8/17/10	902 74	902 74	1,115 52	212 78	Long
	23 000	6/30/09	8/18/10	1,038 15	1,038 15	1,314 81	276 66	Long
	20 000	6/30/09	8/20/10	902 74	902 74	1,130 80	228 06	Long
	19 000	6/30/09	8/23/10	857 60	857 60	1,119 30	261 70	Long
MOTOROLA MOBILITY HLDGS INC	0 000	7/30/04	1/3/11	0 00	0 00	3 97	3 97	Cash in Lieu
	23 000	7/30/04	1/6/11	1,112 49	1,112 49	760 36	(352 13)	Long
	11 000	7/30/04	1/7/11	532 06	532 06	363 69	(168 37)	Long
	21 000	11/4/04	1/7/11	1,080 52	1,080 52	694 32	(386 20)	Long
	31 000	6/6/06	1/7/11	2,242 00	2,242 00	1,024 95	(1,217 05)	Long
	3 000	6/7/06	1/10/11	207 34	207 34	98 37	(108 97)	Long
	4 000	11/8/06	1/10/11	296 07	296 07	131 15	(164 92)	Long
	26 000	11/8/06	1/13/11	1,924 43	1,924 43	857 79	(1,066 64)	Long
MOTOROLA SOLUTIONS INC	0 571	7/30/04	1/4/11	33 20	33 20	22 84	(10 36)	Long
	36 000	7/30/04	4/26/11	2,093 32	2,093 32	1,594 57	(498 75)	Long
	2 000	7/30/04	4/28/11	116 30	116 30	92 17	(24 13)	Long
	24 000	11/4/04	4/28/11	1,473 60	1,473 60	1,105 99	(367 61)	Long
	3 000	6/6/06	4/28/11	262 08	262 08	138 25	(123 83)	Long
NOBLE ENERGY INC	6 000	6/7/05	10/11/10	223 93	223 93	465 45	241 52	Long
	10 000	6/7/05	10/12/10	373 22	373 22	767 54	394 32	Long
	23 000	6/7/05	10/13/10	858 41	858 41	1,793 55	935 14	Long
	1 000	6/7/05	10/15/10	37 32	37 32	78 15	40 83	Long
	23 000	6/8/05	10/15/10	858 94	858 94	1,797 39	938 45	Long
OCCIDENTAL PETROLEUM CORP DE	38 000	4/12/10	6/30/11	3,292 88	3,292 88	3,951 89	659 01	Long
PFIZER INC	148 000	3/29/10	6/8/11	2,557 32	2,557 32	3,054 42	497 10	Long
PHILIP MORRIS INTL INC	59 000	7/30/04	9/27/10	1,489 59	1,489 59	3,283 75	1,794 16	Long
	39 000	7/30/04	2/25/11	984 65	984 65	2,427 27	1,442 62	Long
PITNEY BOWES INC	95 000	7/30/04	3/25/11	3,992 20	3,992 20	2,382 64	(1,609 56)	Long
	24 000	11/16/07	3/25/11	911 56	911 56	601 93	(309 63)	Long
	23 000	11/16/07	3/28/11	873 58	873 58	578 67	(294 91)	Long
	27 000	11/16/07	3/29/11	1,025 51	1,025 51	680 45	(345 06)	Long
	4 000	11/19/07	3/29/11	153 40	153 40	100 81	(52 59)	Long
	19 000	11/19/07	4/27/11	728 63	728 63	495 34	(233 29)	Long
	14 000	11/19/07	4/28/11	536 89	536 89	367 04	(169 85)	Long
	7 000	12/17/07	4/28/11	262 13	262 13	183 52	(78 61)	Long
	19 000	12/17/07	4/29/11	711 51	711 51	470 97	(240 54)	Long
VERIZON COMMUNICATIONS	102 000	12/2/03	7/20/10	2,969 33	2,969 33	2,716 39	(252 94)	Long
	126 000	7/30/04	7/20/10	4,348 69	4,348 69	3,355 53	(993 16)	Long
VIACOM INC NEW CLASS B	24 000	12/20/04	5/25/11	1,030 01	1,030 01	1,204 33	174 32	Long
	43 000	12/20/04	5/26/11	1,845 44	1,845 44	2,149 83	304 39	Long
	8 000	12/20/04	5/27/11	343 34	343 34	400 46	57 12	Long

Long Term Total	99,283.84	99,283.84	104,762.14	5,478.30
GRAND TOTAL	102,594.74	102,594.74	109,802.59	7,207.85

Disclaimer:

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For clients wishing to make versus purchase sales that information needs to be conveyed at the time of the sale. Unless you tell us otherwise, we use first in first out (FIFO) accounting.

Page Retrieved On 10/14/2011 2 01 34 PM EST

Child Development
Foundation
2500 DEKALB PK STE
100
NORRISTOWN PA
19401-2007

Home:
Mobile:
Business: 610 539.6600
✉
manager@childdevelopmentfoundation.org

TIER: Reserved
Select

ACCT 604-066961-45
Fiduciary Services

Gain and Loss Fiscal Report with Fiscal Year ending in Jun 2011

Security Name	Quantity	Date Acquired	Date Sold	Total Cost	Adjusted Cost	Proceeds	G(L) Amount	Holding Period
Short-Term Gain/Loss								
AIRGAS INC	10 000	8/14/09	7/13/10	451 27	451 27	649 26	197 99	Short
ASSURANT INC	15 000	7/7/10	12/27/10	524 40	524 40	573 92	49 52	Short
AVAGO TECH	25 000	10/29/09	7/23/10	373 50	373 50	571 74	198 24	Short
BANCORPSOUTH INC	10 000	6/29/10	1/31/11	181 46	181 46	157 24	(24 22)	Short
	20 000	11/2/10	1/31/11	271 82	271 82	314 47	42 65	Short
BROOKFIELD PPTY RTS 61011 TRF	67 000	5/13/11	6/1/11	6 20	6 20	0 95	(5 25)	Short
CBS CORP NEW CL B SHRS	15 000	12/8/10	6/28/11	270 41	270 41	415 63	145 22	Short
DISH NETWORK CORP CLASS A	5 000	5/7/10	3/25/11	105 10	105 10	121 54	16 44	Short
	14 000	5/20/10	3/25/11	293 75	293 75	340 30	46 55	Short
	11 000	5/20/10	5/4/11	230 81	230 81	313 07	82 26	Short
	4 000	6/29/10	5/4/11	74 14	74 14	113 85	39 71	Short
DOLLAR GEN CORP NEW COM	10 000	12/9/10	12/21/10	311 65	311 65	313 42	1 77	Short
EL PASO CORPORATION	15 000	6/2/10	5/4/11	163 22	163 22	270 90	107 68	Short
	5 000	6/9/10	5/4/11	57 46	57 46	90 30	32 84	Short
	30 000	6/9/10	5/24/11	344 75	344 75	610 55	265 80	Short
	10 000	6/29/10	5/24/11	114 10	114 10	203 52	89 42	Short
	15 000	6/29/10	5/31/11	171 14	171 14	314 48	143 34	Short
	4 000	8/3/10	5/31/11	50 70	50 70	83 86	33 16	Short
	16 000	8/3/10	6/3/11	202 79	202 79	327 53	124 74	Short
	4 000	9/9/10	6/3/11	48 79	48 79	81 88	33 09	Short
	16 000	9/9/10	6/8/11	195 14	195 14	319 87	124 73	Short
H & R BLOCK INC	20 000	3/8/10	12/31/10	334 97	334 97	234 25	(100 72)	Short
KEYCORP NEW	65 000	2/4/10	7/14/10	457 86	457 86	532 02	74 16	Short
MACY'S INC	15 000	6/3/10	2/10/11	336 73	336 73	363 07	26 34	Short
	10 000	6/29/10	2/10/11	179 33	179 33	242 05	62 72	Short
	5 000	6/29/10	3/4/11	89 67	89 67	117 46	27 79	Short
	10 000	8/3/10	3/4/11	188 97	188 97	234 91	45 94	Short
	5 000	8/3/10	4/1/11	94 49	94 49	121 71	27 22	Short
	10 000	9/20/10	4/1/11	219 61	219 61	243 41	23 80	Short
	5 000	9/20/10	4/6/11	109 80	109 80	125 28	15 48	Short
10 000	1/11/11	4/6/11	232 99	232 99	250 57	17 58	Short	
MC CORMICK AND CO NON VOTING	10 000	8/3/10	10/12/10	397 24	397 24	420 12	22 88	Short
RALCORP HOLDINGS NEW	5 000	10/13/10	5/4/11	297 55	297 55	438 91	141 36	Short
ROPER IND INC	5 000	11/2/09	11/2/10	249 87	249 87	352 34	102 47	Short
SYMETRA FINL CORP COM	30 000	4/6/10	1/27/11	405 00	405 00	402 87	(2 13)	Short
YUM BRANDS INC	5 000	1/21/10	8/3/10	175 09	175 09	208 79	33 70	Short
	10 000	1/21/10	12/9/10	350 18	350 18	501 45	151 27	Short

Short Term Total 8,561.95 8,561.95 10,977.49 2,415.54

Long-Term Gain/Loss

AFFILIATED MGRS GROUP INC	1 000	1/16/08	12/3/10	94 23	94 23	94 04	(0 19)	Long
	10 000	8/15/08	12/3/10	946 56	946 56	940 40	(6 16)	Long

ALBEMARLE CORPORATION	5 000	9/10/07	9/29/10	195 10	195 10	228 07	32 97	Long
	10 000	1/23/08	4/25/11	332 84	332 84	678 02	345 18	Long
AMC NETWORKS INC CL A	0 000	5/31/07	6/30/11	0 00	0 00	19 24	19 24	Cash in Lieu
AMERICAN WATER WORKS CO	15 000	6/6/08	8/30/10	331 36	331 36	339 45	8 09	Long
	5 000	6/6/08	11/2/10	110 45	110 45	119 44	8 99	Long
	20 000	5/26/09	2/3/11	348 23	348 23	530 62	182 39	Long
	15 000	7/13/09	2/3/11	274 41	274 41	397 96	123 55	Long
AMPHENOL CORP NEW CL A	5 000	10/10/08	9/30/10	138 49	138 49	248 60	110 11	Long
	5 000	10/24/08	9/30/10	123 04	123 04	248 60	125 56	Long
ARROW ELECTRONICS	10 000	9/10/07	2/9/11	413 18	413 18	410 94	(2 24)	Long
ASSURANT INC	5 000	5/7/09	11/11/10	124 91	124 91	177 16	52 25	Long
	10 000	5/7/09	12/27/10	249 83	249 83	382 62	132 79	Long
BANCORPSOUTH INC	15 000	4/2/09	1/11/11	326 55	326 55	238 46	(88 09)	Long
	15 000	1/28/10	1/31/11	348 00	348 00	235 85	(112 15)	Long
BB & T CORP	20 000	5/13/09	12/1/10	427 12	427 12	471 47	44 35	Long
BECTON DICKINSON & CO	5 000	6/5/08	2/17/11	421 33	421 33	396 48	(24 85)	Long
	5 000	10/1/08	2/17/11	400 78	400 78	396 48	(4 30)	Long
BROOKFIELD OFFICE PPTYS INC	17 000	1/4/08	5/4/11	295 60	295 60	330 96	35 36	Long
	3 000	11/18/08	5/4/11	19 03	19 03	58 40	39 37	Long
CINCINNATI FINANCIAL OHIO	10 000	10/31/07	11/3/10	400 35	400 35	296 35	(104 00)	Long
	5 000	10/31/07	1/11/11	200 17	200 17	158 49	(41 68)	Long
	10 000	11/9/07	1/11/11	394 91	394 91	316 99	(77 92)	Long
	10 000	3/3/08	2/10/11	368 17	368 17	330 67	(37 50)	Long
	5 000	3/3/08	3/8/11	184 09	184 09	167 89	(16 20)	Long
	5 000	9/8/08	3/8/11	156 56	156 56	167 89	11 33	Long
CLOROX CO DE	5 000	7/26/05	8/4/10	275 23	275 23	325 08	49 85	Long
	10 000	12/2/05	12/20/10	547 28	547 28	628 50	81 22	Long
COMMUNITY HLTH SYS INC NEW	10 000	11/17/06	12/17/10	334 48	334 48	373 85	39 37	Long
	10 000	4/30/08	12/17/10	382 98	382 98	373 85	(9 13)	Long
	10 000	4/30/08	4/5/11	382 98	382 98	403 85	20 87	Long
	5 000	3/2/09	4/5/11	71 13	71 13	201 93	130 80	Long
	10 000	3/2/09	4/11/11	142 27	142 27	272 54	130 27	Long
COVENTRY HEALTH CARE INC	12 000	12/7/06	12/13/10	608 09	608 09	324 98	(283 11)	Long
	3 000	3/12/08	12/13/10	124 99	124 99	81 25	(43 74)	Long
	7 000	3/12/08	1/26/11	291 63	291 63	210 08	(81 55)	Long
	3 000	9/9/08	1/26/11	105 55	105 55	90 04	(15 51)	Long
CVR ENERGY INC	25 000	5/2/08	2/3/11	514 08	514 08	418 90	(95 18)	Long
	5 000	5/2/08	4/25/11	102 82	102 82	114 90	12 08	Long
	10 000	7/30/08	4/25/11	148 72	148 72	229 81	81 09	Long
EQT CORPORATION COM NEW	5 000	8/15/08	5/20/11	251 67	251 67	249 94	(1 73)	Long
	3 000	9/16/08	5/20/11	122 10	122 10	149 97	27 87	Long
	9 000	9/16/08	6/9/11	366 31	366 31	477 43	111.12	Long
	3 000	9/16/08	6/22/11	122 10	122 10	152 54	30 44	Long
	7 000	11/10/08	6/22/11	222 02	222 02	355 93	133 91	Long
FORTUNE BRANDS INC	2 000	10/5/06	9/30/10	150 25	150 25	98 66	(51 59)	Long
	8 000	3/2/07	9/30/10	644 54	644 54	394 65	(249 89)	Long
	2 000	3/2/07	10/8/10	161 13	161 13	112 02	(49 11)	Long
	3 000	12/20/07	10/8/10	220 54	220 54	168 04	(52 50)	Long
	5 000	12/20/07	12/1/10	367 56	367 56	302 20	(65 36)	Long
GAP INC	20 000	2/9/09	1/20/11	237 95	237 95	405 87	167 92	Long
	10 000	2/9/09	5/23/11	118 98	118 98	196 58	77 60	Long
	5 000	3/3/09	5/23/11	51 14	51 14	98 29	47 15	Long
	12 000	3/3/09	6/23/11	122 73	122 73	213 44	90 71	Long
H & R BLOCK INC	10 000	2/19/09	7/8/10	212 21	212 21	143 37	(68 84)	Long
	15 000	4/2/09	7/8/10	271 23	271 23	215 05	(56 18)	Long
	10 000	4/2/09	7/28/10	180 82	180 82	155 70	(25 12)	Long
	10 000	4/30/09	7/28/10	153 18	153 18	155 70	2 52	Long

	10 000	4/30/09	12/31/10	153 18	153 18	117 13	(36 05)	Long
KIMCO REALTY CORP MD	15 000	4/30/09	9/10/10	176 14	176 14	232 98	56 84	Long
	18 000	4/30/09	3/4/11	210 51	210 51	325 40	114 89	Long
	2 000	1/5/10	3/4/11	26 93	26 93	36 16	9 23	Long
KINDER MORGAN MGMT LLC	0 000	3/20/08	8/13/10	0 00	0 00	34 93	34 93	Cash in Lieu
	6 000	3/20/08	9/17/10	297 66	297 66	363 38	65 72	Long
	0 000	3/20/08	11/12/10	0 00	0 00	29 69	29 69	Cash in Lieu
	4 000	3/20/08	11/30/10	198 44	198 44	255 04	56 60	Long
	6 000	10/1/08	11/30/10	203 60	203 60	382 57	178 97	Long
	0 000	10/1/08	2/14/11	0 00	0 00	18 00	18 00	Cash in Lieu
	0 000	10/1/08	5/13/11	0 00	0 00	17 03	17 03	Cash in Lieu
LORILLARD INC	5 000	3/18/08	8/3/10	365 13	365 13	382 15	17 02	Long
	5 000	3/25/08	5/4/11	366 72	366 72	531 77	165 05	Long
	5 000	6/5/08	5/26/11	365 94	365 94	576 07	210 13	Long
MC CORMICK AND CO NON VOTING	5 000	9/9/09	10/12/10	167 12	167 12	210 06	42 94	Long
OLD REPUBLIC INTL CP	42 000	11/9/07	7/29/10	617 85	617 85	524 87	(92 98)	Long
	3 000	1/7/08	7/29/10	44 71	44 71	37 49	(7 22)	Long
	32 000	1/7/08	2/8/11	476 90	476 90	403 07	(73 83)	Long
	3 000	11/11/08	2/8/11	25 08	25 08	37 79	12 71	Long
PEOPLE'S UNITED FINANCIAL INC.	10 000	9/18/07	12/9/10	169 85	169 85	133 22	(36 63)	Long
	20 000	3/27/08	12/9/10	356 94	356 94	266 45	(90 49)	Long
PHILLIPS VAN HEUSEN	5 000	4/26/10	5/4/11	331 36	331 36	334 23	2 87	Long
PPG INDUSTRIES INC	5 000	1/5/06	4/14/11	295 25	295 25	460 02	164 77	Long
	5 000	10/5/07	5/4/11	390 75	390 75	450 14	59 39	Long
	10 000	1/4/08	5/13/11	670 89	670 89	884 30	213 41	Long
PRECISION CASTPARTS CORP	5 000	6/27/08	7/27/10	487 11	487 11	604 15	117 04	Long
	5 000	7/25/08	9/20/10	469 44	469 44	644 32	174 88	Long
	2 000	10/10/08	9/27/10	108 81	108 81	257 69	148 88	Long
	5 000	10/10/08	10/7/10	272 02	272 02	653 15	381 13	Long
	3 000	10/10/08	10/12/10	163 21	163 21	390 14	226 93	Long
PRINCIPAL FINL GROUP INC	10 000	9/9/08	1/11/11	483 35	483 35	321 63	(161 72)	Long
	5 000	10/1/08	1/11/11	187 63	187 63	160 81	(26 82)	Long
PUBLIC STORAGE	4 000	11/18/08	9/9/10	260 30	260 30	409 68	149 38	Long
	1 000	3/4/09	9/9/10	49 37	49 37	102 42	53 05	Long
	4 000	3/4/09	2/16/11	197 48	197 48	441 12	243 64	Long
REPUBLIC SERVICES INC	5 000	6/27/05	8/3/10	116 03	116 03	161 15	45 12	Long
	5 000	4/3/07	8/3/10	140 94	140 94	161 15	20 21	Long
ROPER IND INC	5 000	11/2/09	6/20/11	249 87	249 87	399 47	149 60	Long
	1 000	11/2/09	6/23/11	49 97	49 97	80 66	30 69	Long
	4 000	11/17/09	6/23/11	215 15	215 15	322 65	107 50	Long
SAFEWAY INC COM NEW	15 000	4/29/08	6/2/11	474 10	474 10	339 69	(134 41)	Long
SCRIPPS NETWORKS INTERAC CL A	9 000	2/10/09	12/6/10	194 39	194 39	468 79	274 40	Long
	10 000	9/15/09	12/6/10	354 82	354 82	520 87	166 05	Long
SHERWIN WILLIAMS COMPANY OHIO	5 000	10/10/08	1/20/11	250 12	250 12	411 03	160 91	Long
SIGMA ALDRICH CORP DEL	5 000	10/10/08	9/29/10	210 93	210 93	302 10	91 17	Long
SMUCKER JM CO COM NEW	5 000	3/2/09	12/27/10	180 05	180 05	329 44	149 39	Long
	5 000	4/30/09	1/11/11	198 20	198 20	318 70	120 50	Long
	5 000	4/30/09	2/9/11	198 20	198 20	315 51	117 31	Long
	5 000	6/26/09	5/4/11	242 19	242 19	374 93	132 74	Long
STAPLES INC	15 000	12/5/07	6/30/11	357 26	357 26	236 32	(120 94)	Long
	20 000	7/2/08	6/30/11	482 27	482 27	315 09	(167 18)	Long
SUNTRUST BKS	15 000	6/3/09	4/6/11	238 51	238 51	438 57	200 06	Long
T C F FINANCIAL	5 000	2/3/09	10/28/10	61 44	61 44	66 32	4 88	Long
	15 000	2/12/09	10/28/10	186 93	186 93	198 95	12 02	Long
	20 000	2/12/09	12/21/10	249 23	249 23	281 42	32 19	Long

	5 000	10/28/09	12/21/10	61 90	61 90	70 36	8 46	Long
	30 000	10/28/09	3/1/11	371 42	371 42	483 88	112 46	Long
TE CONNECTIVITY LTD NEW	5 000	8/15/08	5/4/11	172 58	172 58	177 88	5 30	Long
	5 000	9/8/08	5/4/11	150 34	150 34	177 88	27 54	Long
TEEKAY CORP	5 000	1/15/08	11/12/10	236 24	236 24	156 94	(79 30)	Long
	10 000	1/15/08	6/30/11	472 47	472 47	310 27	(162 20)	Long
	5 000	3/28/08	6/30/11	218 42	218 42	155 14	(63 28)	Long
TIFFANY & COMPANY NEW	5 000	1/11/08	12/9/10	179 26	179 26	313 22	133 96	Long
	5 000	1/11/08	2/9/11	179 26	179 26	314 03	134 77	Long
VENTAS INC	5 000	1/23/09	12/6/10	139 87	139 87	251 08	111 21	Long
	10 000	3/4/09	12/6/10	230 99	230 99	502 16	271 17	Long
VORNADO REALTY TR S B I	5 000	11/3/05	9/9/10	390 00	390 00	428 55	38 55	Long
VULCAN MATERIALS CO	9 000	3/27/08	9/21/10	617 66	617 66	338 36	(279 30)	Long
WABCO HLDGS INC	5 000	8/10/07	7/21/10	223 61	223 61	184 21	(39 40)	Long
	5 000	11/2/07	11/2/10	254 87	254 87	244 68	(10 19)	Long
	10 000	11/2/07	2/14/11	509 73	509 73	644 18	134 45	Long
	5 000	12/8/08	2/14/11	84 55	84 55	322 09	237 54	Long
	10 000	12/8/08	3/9/11	169 09	169 09	580 30	411 21	Long
WASHINGTON POST COMPANY CL B	1 000	3/13/07	11/2/10	749 74	749 74	402 33	(347 41)	Long
	1 000	4/23/08	11/2/10	671 41	671 41	402 33	(269 08)	Long
	1 000	11/4/08	11/2/10	449 68	449 68	402 33	(47 35)	Long
WILLIAMS CO INC	10 000	3/2/07	12/13/10	264 85	264 85	241 51	(23 34)	Long
	20 000	5/16/07	12/14/10	568 53	568 53	484 27	(84 26)	Long
	20 000	5/16/07	2/16/11	568 53	568 53	553 74	(14 79)	Long
	10 000	9/9/08	4/6/11	258 20	258 20	310 61	52 41	Long
WILMINGTON TRUST CORP	32 000	4/27/04	12/7/10	1,135 53	1,135 53	128 38	(1,007 15)	Long
	10 000	10/10/06	12/7/10	448 16	448 16	40 12	(408 04)	Long
	20 000	1/7/09	12/7/10	414 86	414 86	80 24	(334 62)	Long
WINDSTREAM CORP	1 000	12/7/06	2/28/11	14 15	14 15	12 57	(1 58)	Long
	24 000	6/25/09	2/28/11	205 69	205 69	301 77	96 08	Long
	11 000	6/25/09	3/8/11	94 28	94 28	139 60	45 32	Long
	25 000	9/16/09	3/8/11	237 65	237 65	317 26	79 61	Long

Long Term Total		39,617.77	39,617.77	43,020.61	3,402.84
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GRAND TOTAL		48,179.72	48,179.72	53,998.10	5,818.38
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Disclaimer:

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ACCT 604-066963-45
Fiduciary Services

Gain and Loss Fiscal Report with Fiscal Year ending in Jun 2011

Security Name	Quantity	Date Acquired	Date Sold	Total Cost	Adjusted Cost	Proceeds	G(L) Amount	Holding Period
Short-Term Gain/Loss								
CONCHO RES INC	5 000	4/19/10	3/23/11	262 30	262 30	515 01	252 71	Short
DIODES INC	5 000	3/29/10	8/24/10	111 98	111 98	76 15	(35 83)	Short
	52 000	4/19/10	8/24/10	1,204 84	1,204 84	791 99	(412 85)	Short
FINISAR COM NEW	72 000	10/18/10	2/7/11	1,532 94	1,532 94	2,820 84	1,287 90	Short
	6 000	10/18/10	3/11/11	127 74	127 74	141 13	13 39	Short
	96 000	10/22/10	3/11/11	1,827 84	1,827 84	2,258 08	430 24	Short
GYMBOREE CORP TENDER	15 000	4/8/10	11/24/10	796 29	796 29	981 00	184 71	Short
	15 000	4/19/10	11/24/10	771 15	771 15	981 00	209 85	Short
INFORMATICA CORP	8 000	4/19/10	1/10/11	211 92	211 92	364 51	152 59	Short
NETLOGIC MICROSYSTEMS INC	34 000	9/27/10	6/21/11	934 23	934 23	1,280 28	346 05	Short
NUVASIVE INC	29 000	11/20/09	11/19/10	1,002 98	1,002 98	676 08	(326 90)	Short
	41 000	4/19/10	11/19/10	1,756 03	1,756 03	955 84	(800 19)	Short
PETROHAWK ENERGY CORP	64 000	4/19/10	10/4/10	1,387 52	1,387 52	1,028 54	(358 98)	Short
RESMED INC	72 000	4/19/10	1/25/11	2,223 36	2,223 36	2,295 11	71 75	Short
RIVERBED TECH INC	40 000	8/24/10	10/22/10	1,440 60	1,440 60	2,201 04	760 44	Short
STANLEY TEND	45 000	4/19/10	8/18/10	1,408 95	1,408 95	1,687 50	278 55	Short
STERICYCLE INC	22 000	4/19/10	3/21/11	1,222 98	1,222 98	1,885 57	662 59	Short
VALMONT INDUSTRIES	10 000	4/19/10	7/20/10	819 00	819 00	720 48	(98 52)	Short
Short Term Total				19,042.65	19,042.65	21,660.15	2,617.50	
Long-Term Gain/Loss								
ALBERTO CULVER CO NEW	28 000	4/24/08	5/10/11	732 76	732 76	1,050 00	317 24	Long
	29 000	4/19/10	5/10/11	812 29	812 29	1,087 50	275 21	Long
ATHEROS COMMUNICATIONS INC	37 000	4/21/10	5/24/11	1,572 28	1,572 28	1,665 00	92 72	Long
	45 000	4/22/10	5/24/11	1,879 25	1,879 25	2,025 00	145 75	Long
CHURCH & DWIGHT CO INC	3 000	12/3/03	10/18/10	82 02	82 02	207 52	125 50	Long
	30 000	4/24/08	10/18/10	1,694 70	1,694 70	2,075 23	380 53	Long
CONCHO RES INC	31 000	4/24/08	3/23/11	833 42	833 42	3,193 08	2,359 66	Long
	31 000	4/19/10	5/24/11	1,626 23	1,626 23	2,799 88	1,173 65	Long
DIODES INC	38 000	4/24/08	8/24/10	1,024 48	1,024 48	578 76	(445 72)	Long
INFORMATICA CORP	53 000	4/24/08	1/10/11	848 00	848 00	2,414 90	1,566 90	Long
	36 000	7/7/09	1/10/11	601 24	601 24	1,640 31	1,039 07	Long
MIDDLEBY CORP DEL	13 000	4/24/08	5/13/11	826 02	826 02	1,121 33	295 31	Long
MWI VETERINARY SUPPLY INC	26 000	4/24/08	10/12/10	852 02	852 02	1,483 74	631 72	Long
NUVASIVE INC	8 000	1/8/09	11/19/10	274 09	274 09	186 50	(87 59)	Long
PETROHAWK ENERGY CORP	50 000	4/24/08	10/4/10	1,133 50	1,133 50	803 54	(329 96)	Long

PORTFOLIO RECOVERY ASSOC INC	20 000	4/24/08	8/24/10	797 80	797 80	1,286 47	488 67	Long
RESMED INC	70 000	10/15/08	1/25/11	1,254 97	1,254 97	2,231 36	976 39	Long
SKYWORKS SOLUTIONS INC	35 000	10/14/09	1/10/11	430 61	430 61	1,107 37	676 76	Long
	43 000	10/15/09	1/10/11	523 41	523 41	1,360 49	837 08	Long
STANLEY TEND	41 000	5/13/08	8/18/10	1,028 28	1,028 28	1,537 50	509 22	Long
	18 000	5/18/09	8/18/10	483 87	483 87	675 00	191 13	Long
STERICYCLE INC	18 000	4/24/08	3/21/11	1,004 58	1,004 58	1,542 74	538 16	Long
TRUE RELIGION APPAREL INC	52 000	4/24/08	5/25/11	870 90	870 90	1,481 25	610 35	Long
VALMONT INDUSTRIES	6 000	9/25/08	7/20/10	553 39	553 39	432 29	(121 10)	Long
WASTE CONNECTIONS	0 000	12/3/03	11/12/10	0 00	0 00	13 08	13 08	Cash in Lieu
WMS IND INC	1 000	2/5/08	5/27/11	35 95	35 95	31 00	(4 95)	Long
	40 000	4/24/08	5/27/11	1,450 00	1,450 00	1,239 87	(210 13)	Long
	10 000	1/7/09	5/27/11	274 96	274 96	309 97	35 01	Long
	5 000	1/7/09	5/31/11	137 48	137 48	155 84	18 36	Long
	55 000	4/19/10	5/31/11	2,526 70	2,526 70	1,714 29	(812 41)	Long
WOLVERINE WORLD WIDE	51 000	4/24/08	4/14/11	1,407 60	1,407 60	1,938 44	530 84	Long
Long Term Total				27,572.80	27,572.80	39,389.25	11,816.45	
GRAND TOTAL				46,615.45	46,615.45	61,049.40	14,433.95	

Disclaimer:

The gain and loss information is provided for informational purposes only, is not a substitute 1099 form (or any other appropriate tax form), and should not be used for tax preparation. Unrealized gain and loss values are estimates and should be independently verified. We recommend that you contact your tax advisor to determine the appropriate use of this information. Past performance does not guarantee future returns.

Gain and loss information is calculated based upon uniform standards and does not account for each individual client's particular circumstances such as the existence of hedging transactions or constructive sales. Although we make every effort to adjust the cost basis for securities' capital changes, we do not adjust the cost basis for all events. Contact your Financial Advisor for guidance on particular questions.

For accounts with Choice Select pricing, the commissions paid on your eligible equity and option purchases and sales are applied to the Total Cost on a monthly basis.

With respect to estimated gains and losses for listed equity options, we have taken into account option premiums paid or received and, in respect to multiple purchases and/or sales, calculated cost using an average unit price for all like positions.

We are not responsible for any gain and loss information provided by you or another financial institution, you are responsible for ensuring the accuracy of such information. Whether provided by you, another financial institution or MSSB, it is your responsibility to ensure the accuracy of all of the Estimated Gain and Loss information.

For clients wishing to make versus purchase sales that information needs to be conveyed at the time of the sale. Unless you tell us otherwise, we use first in first out (FIFO) accounting.

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ACCT 604-066964-45
Fiduciary Services

Gain and Loss Fiscal Report with Fiscal Year ending in Jun 2011

Security Name	Quantity	Date Acquired	Date Sold	Total Cost	Adjusted Cost	Proceeds	G(L) Amount	Holding Period
Short-Term Gain/Loss								
ALCATEL-LUCENT ADS	182 000	2/17/10	2/15/11	510 87	510 87	829 17	318 30	Short
ALLIANZ SE ADS	56 000	5/21/10	9/30/10	568 87	568 87	631 10	62 23	Short
	23 000	5/21/10	11/1/10	233 64	233 64	284 96	51 32	Short
ALUMINA LTD	220 000	5/18/10	9/30/10	1,244 76	1,244 76	1,539 22	294 46	Short
	50 000	5/18/10	11/1/10	282 90	282 90	399 99	117 09	Short
ASTRAZENECA PLC ADS	30 000	1/11/10	9/30/10	1,429 42	1,429 42	1,523 67	94 25	Short
AXIS CAPITAL HOLDINGS LTD	19 000	10/22/09	9/30/10	580 00	580 00	628 31	48 31	Short
BP PLC ADS	32 000	6/16/10	7/15/10	971 39	971 39	1,186 20	214 81	Short
	75 000	6/16/10	8/4/10	2,276 69	2,276 69	2,955 18	678 49	Short
	17 000	6/16/10	9/30/10	516 05	516 05	696 13	180 08	Short
	53 000	6/16/10	11/3/10	1,608 86	1,608 86	2,235 72	626 86	Short
	55 000	6/16/10	11/9/10	1,669 57	1,669 57	2,366 52	696 95	Short
	52 000	6/16/10	11/10/10	1,578 51	1,578 51	2,235 49	656 98	Short
CAMECO CORP	12 000	2/10/10	9/30/10	323 20	323 20	330 22	7 02	Short
	31 000	2/10/10	11/1/10	834 92	834 92	976 79	141 87	Short
	62 000	2/10/10	11/29/10	1,669 84	1,669 84	2,290 65	620 81	Short
CARREFOUR SA UNPSON ADR	133 000	10/5/09	9/27/10	1,162 22	1,162 22	1,451 04	288 82	Short
	142 000	10/5/09	9/30/10	1,240 87	1,240 87	1,520 79	279 92	Short
CENTRAIS ELEC BRAS SP ADR CM	0 000	3/4/11	3/4/11	0 00 A	0 00	2 93	2 93	Sale of Foreign Rights
DAIICHI SANKYO CO - UNSPON ADR	24 000	3/30/11	6/15/11	455 35	455 35	459 11	3 76	Short
ELECTRICITE DE FRANCE ADR	10 000	4/30/10	9/30/10	107 16	107 16	85 49	(21 67)	Short
	17 000	4/30/10	11/1/10	182 18	182 18	153 33	(28 85)	Short
EMBRAER EMPRESA BRAS DD ADS	75 000	10/30/09	9/30/10	1,654 13	1,654 13	2,115 71	461 58	Short
FINMECCANICA SPA ROMA	156 000	5/13/10	11/1/10	940 23	940 23	1,049 86	109 63	Short
GAZPROM O A O SPON ADR	6 000	10/15/10	11/1/10	128 66	128 66	131 57	2 91	Short
	48 000	10/15/10	3/8/11	1,029 27	1,029 27	1,468 95	439 68	Short
	25 000	10/15/10	6/15/11	268 04	268 04	360 74	92 70	Short
GLAXOSMITHKLINE PLC ADS	35 000	1/8/10	9/30/10	1,439 33	1,439 33	1,383 52	(55 81)	Short
IMPALA PLATINUM HLDGS LTD ADR	22 000	9/15/10	9/30/10	561 57	561 57	564 29	2 72	Short
	11 000	9/15/10	11/1/10	280 79	280 79	311 84	31 05	Short
	155 000	9/15/10	1/21/11	3,956 53	3,956 53	4,838 26	881 73	Short
SHIN ETSU CHEM CO LTD ADR	6 000	9/9/10	9/30/10	291 30	291 30	292 13	0 83	Short
	42 000	9/9/10	10/19/10	2,039 13	2,039 13	2,328 75	289 62	Short
STATOIL ASA ADR	46 000	11/9/10	4/27/11	979 17	979 17	1,302 47	323 30	Short
SUMITOMO MITSUI TR HLDGS INC	0 340	4/1/11	4/1/11	1 19	1 19	1 16	(0 03)	Short
SUMITOMO TR & BK CO SPON ADR	63 000	3/17/11	4/1/11	334 36	334 36	328 55	(5 81)	Short
SUNCOR ENERGY INC NEW COM	37 000	5/20/10	2/8/11	1,056 84	1,056 84	1,499 25	442 41	Short
	28 000	5/20/10	3/3/11	799 77	799 77	1,304 88	505 11	Short
	46 000	5/20/10	4/7/11	1,313 91	1,313 91	2,039 09	725 18	Short

TAKEDA PHARMACEUTICAL CO LTD	15 000	5/12/10	9/30/10	323 24	323 24	343 79	20 55	Short
	91 000	5/12/10	5/12/11	1,960 96	1,960 96	2,188 85	227 89	Short
TOYOTA MOTOR CP ADR NEW	9 000	9/8/10	9/30/10	621 38	621 38	646 72	25 34	Short
Short Term Total				39,427.07	39,427.07	49,282.39	9,855.32	
Long-Term Gain/Loss								
ALCATEL-LUCENT ADS	135 000	5/2/07	9/30/10	1,801 95	1,801 95	453 78	(1,348 17)	Long
	515 000	7/24/07	9/30/10	7,066 62	7,066 62	1,731 09	(5,335 53)	Long
	444 000	7/24/07	2/3/11	6,092 39	6,092 39	1,483 20	(4,609 19)	Long
	402 000	9/13/07	2/3/11	3,693 66	3,693 66	1,342 89	(2,350 77)	Long
	336 000	9/18/07	2/3/11	2,955 66	2,955 66	1,122 42	(1,833 24)	Long
	171 000	9/18/07	2/15/11	1,504 22	1,504 22	779 06	(725 16)	Long
	1,013 000	2/17/10	2/24/11	2,843 49	2,843 49	4,699 61	1,856 12	Long
ALLIANZ SE ADS	36 000	5/21/10	6/15/11	365 70	365 70	470 51	104 81	Long
ANGLOGOLD ASHANTI LIMITED	22 000	7/25/08	9/30/10	541 55	541 55	1,011 98	470 43	Long
ASTRAZENECA PLC ADS	35 000	1/11/10	6/15/11	1,667 66	1,667 66	1,749 61	81 95	Long
BARRICK GOLD CORP	34 000	9/16/08	9/30/10	941 16	941 16	1,561 93	620 77	Long
	4 000	9/16/08	12/6/10	110 72	110 72	218 04	107 32	Long
	27 000	4/9/09	12/6/10	778 04	778 04	1,471 77	693 73	Long
	38 000	4/9/09	4/7/11	1,095 01	1,095 01	2,046 65	951 64	Long
CAMECO CORP	82 000	9/16/08	9/30/10	1,941 69	1,941 69	2,256 49	314 80	Long
DAI NIPPON PRGT LTD JAPAN	42 000	10/1/04	9/30/10	583 48	583 48	516 59	(66 89)	Long
	52 000	12/28/04	9/30/10	813 83	813 83	639 59	(174 24)	Long
DAIWA HOUSE IND LTD ADR	8 000	2/13/08	9/30/10	839 63	839 63	805 59	(34 04)	Long
	3 000	3/6/08	9/30/10	293 57	293 57	302 09	8 52	Long
	28 000	3/6/08	3/28/11	2,739 96	2,739 96	3,639 96	900 00	Long
EMBRAER EMPRESA BRAS DD ADS	32 000	10/30/09	12/2/10	705 76	705 76	949 34	243 58	Long
	8 000	11/2/09	12/2/10	158 03	158 03	237 33	79 30	Long
EMBRAER S A ADR	41 000	11/2/09	1/27/11	809 92	809 92	1,327 68	517 76	Long
FUJIFILM HLDGS CORP ADR	48 000	3/22/06	9/30/10	1,547 38	1,547 38	1,581 57	34 19	Long
GLAXOSMITHKLINE PLC ADS	38 000	1/8/10	5/31/11	1,562 70	1,562 70	1,646 91	84 21	Long
GOLD FIELDS LTD. SP. ADR	35 000	4/7/08	9/30/10	484 87	484 87	530 94	46 07	Long
	40 000	5/21/08	9/30/10	565 84	565 84	606 79	40 95	Long
HACHIJUNI BANK LTD ADR	2 000	8/8/08	9/30/10	120 03	120 03	104 13	(15 90)	Long
IVANHOE MINES LTD	71 000	5/30/06	9/24/10	491 56	491 56	1,657 91	1,166 35	Long
	26 000	5/30/06	9/30/10	180 01	180 01	607 86	427 85	Long
	2 000	5/30/06	11/1/10	13 85	13 85	48 26	34 41	Long
	130 000	1/9/08	11/1/10	1,381 54	1,381 54	3,136 84	1,755 30	Long
KAO CORP SPONS ADR	46 000	4/22/09	9/30/10	899 76	899 76	1,119 62	219 86	Long
	24 000	4/22/09	6/15/11	469 44	469 44	609 58	140 14	Long
KINROSS GOLD CORP NEW	121 000	8/17/09	9/29/10	2,206 79	2,206 79	2,296 54	89 75	Long
	91 000	8/17/09	9/30/10	1,659 65	1,659 65	1,699 85	40 20	Long
	24 000	8/17/09	6/15/11	437 71	437 71	369 59	(68 12)	Long
	24 000	10/30/09	6/15/11	438 33	438 33	369 59	(68 74)	Long
KOREA ELECTRIC POWER CORP ADS	6 000	1/7/05	9/30/10	74 82	74 82	77 57	2 75	Long
MAGNA INTERNATIONAL INC	11 000	7/14/08	9/8/10	609 30	609 30	870 85	261 55	Long
	13 000	7/14/08	9/14/10	720 08	720 08	1,027 82	307 74	Long
	14 000	7/14/08	9/27/10	775 47	775 47	1,112 26	336 79	Long
	10 000	7/14/08	9/30/10	553 91	553 91	819 98	266 07	Long
	14 000	7/14/08	10/15/10	775 47	775 47	1,225 52	450 05	Long
	32 000	7/14/08	12/10/10	886 25	886 25	1,611 82	725 57	Long
	44 000	7/14/08	1/14/11	1,218 59	1,218 59	2,582 34	1,363 75	Long

MS&AD INS GROUP HLDGS ADR	114 000	11/29/07	9/30/10	2,175 80	2,175 80	1,298 43	(877 37)	Long
	53 000	11/29/07	6/15/11	1,011 56	1,011 56	603 66	(407 90)	Long
	71 000	12/3/07	6/15/11	1,290 20	1,290 20	808 67	(481 53)	Long
NEWCREST MINING LTD SPONS ADR	30 000	8/13/08	9/30/10	633 94	633 94	1,141 48	507 54	Long
	45 000	8/3/09	9/30/10	1,132 00	1,132 00	1,712 22	580 22	Long
	31 000	8/3/09	6/15/11	779 82	779 82	1,204 94	425 12	Long
NEXEN INC	77 000	1/28/09	3/4/11	1,147 40	1,147 40	2,090 08	942 68	Long
	72 000	1/28/09	3/30/11	1,072 89	1,072 89	1,816 31	743 42	Long
	3 000	10/28/09	3/30/11	65 87	65 87	75 68	9 81	Long
NIPPON TELEGRAPH&TELEPHONE ADS	40 000	5/15/07	9/30/10	971 39	971 39	875 58	(95 81)	Long
	72 000	5/30/07	9/30/10	1,646 26	1,646 26	1,576 05	(70 21)	Long
	69 000	5/30/07	6/15/11	1,577 67	1,577 67	1,613 37	35 70	Long
NOKIA CP ADR	65 000	1/30/09	9/30/10	795 26	795 26	651 94	(143 32)	Long
	69 000	2/19/09	9/30/10	735 16	735 16	692 05	(43 11)	Long
	44 000	2/19/09	11/1/10	468 80	468 80	459 35	(9 45)	Long
PANASONIC CORP - SPON ADR	89 000	8/17/07	9/30/10	1,567 78	1,567 78	1,206 81	(360 97)	Long
	12 000	8/17/07	11/1/10	211 39	211 39	168 59	(42 80)	Long
	29 000	8/17/07	6/15/11	510 85	510 85	331 46	(179 39)	Long
ROHM CO LTD UNSPONS ADR	19 000	1/15/09	9/30/10	470 88	470 88	585 75	114 87	Long
	2 000	1/30/09	9/30/10	50 63	50 63	61 66	11 03	Long
ROYAL DUTCH SHELL PLC CL B	11 000	12/20/04	9/30/10	648 05	648 05	646 35	(1 70)	Long
	28 000	1/7/05	9/30/10	1,589 22	1,589 22	1,645 25	56 03	Long
	47 000	1/7/05	11/1/10	2,667 61	2,667 61	3,044 60	376 99	Long
	16 000	1/7/05	4/7/11	908 12	908 12	1,183 96	275 84	Long
SANOFI ADR	27 000	4/14/08	6/15/11	1,029 46	1,029 46	995 74	(33 72)	Long
	19 000	5/22/08	6/15/11	712 40	712 40	700 70	(11 70)	Long
SANOFI AVENTIS ADS	12 000	4/8/08	9/30/10	461 03	461 03	398 75	(62 28)	Long
	34 000	4/14/08	9/30/10	1,296 35	1,296 35	1,129 80	(166 55)	Long
SEGA SAMMY HOLDINGS SPONS ADR	365 000	1/23/07	9/30/10	2,437 00	2,437 00	1,416 17	(1,020 83)	Long
	546 000	5/15/07	9/30/10	2,620 75	2,620 75	2,118 44	(502 31)	Long
	66 000	11/16/07	9/30/10	224 52	224 52	256 08	31 56	Long
	902 000	1/9/08	9/30/10	2,863 31	2,863 31	3,499 70	636 39	Long
SEKISUI HOUSE LTD ADR	55 000	10/1/07	9/30/10	680 82	680 82	496 64	(184 18)	Long
SEVEN & I HLDGS CO LTD ADR	12 000	2/17/09	9/30/10	599 53	599 53	563 03	(36 50)	Long
	11 000	2/17/09	6/15/11	549 57	549 57	594 76	45 19	Long
	27 000	4/13/09	6/15/11	1,155 08	1,155 08	1,459 86	304 78	Long
	12 000	4/13/09	6/22/11	513 37	513 37	654 22	140 85	Long
	5 000	6/4/09	6/22/11	236 95	236 95	272 59	35 64	Long
SHISEIDO LTD SPON ADR	116 000	12/28/04	7/16/10	1,683 76	1,683 76	2,594 77	911 01	Long
	40 000	12/28/04	9/30/10	580 61	580 61	898 38	317 77	Long
	42 000	12/28/04	6/15/11	609 64	609 64	729 11	119 47	Long
	14 000	12/17/08	6/15/11	287 34	287 34	243 03	(44 31)	Long
SIEMENS AKTIENGESELLSCHAFT	13 000	9/29/08	9/30/10	1,208 59	1,208 59	1,371 34	162 75	Long
	9 000	9/29/08	2/2/11	836 72	836 72	1,181 64	344 92	Long
	1 000	9/29/08	2/8/11	92 97	92 97	127 21	34 24	Long
	15 000	10/24/08	2/8/11	758 51	758 51	1,908 09	1,149 58	Long
	9 000	10/24/08	6/27/11	455 11	455 11	1,189 25	734 14	Long
SK TELECOM CO LTD	154 000	4/9/09	9/30/10	2,434 39	2,434 39	2,711 89	277 50	Long
	14 000	4/9/09	11/1/10	221 31	221 31	259 41	38 10	Long
	108 000	4/9/09	5/24/11	1,707 23	1,707 23	2,018 08	310 85	Long
	8 000	5/19/09	5/24/11	127 84	127 84	149 49	21 65	Long
SOCIETE GENERALE SP ADR	100 000	1/16/09	8/10/10	846 04	846 04	1,185 54	339 50	Long
	27 000	1/16/09	9/30/10	228 43	228 43	309 68	81 25	Long
SUMITOMO TR & BK CO SPON ADR	46 000	1/16/08	9/30/10	294 24	294 24	230 91	(63 33)	Long
	41 000	1/16/08	11/1/10	262 26	262 26	216 88	(45 38)	Long
	243 000	1/16/08	4/1/11	1,554 38	1,554 38	1,267 25	(287 13)	Long
	587 000	3/14/08	4/1/11	3,869 50	3,869 50	3,061 19	(808 31)	Long
	173 000	9/17/08	4/1/11	1,039 66	1,039 66	902 20	(137 46)	Long

SUNCOR ENERGY INC NEW COM	47 000	5/20/10	5/31/11	1,342 48	1,342 48	1,963 69	621 21	Long
SWISSCOM AG ADR	26 000	1/12/05	7/21/10	996 83	996 83	959 95	(36 88)	Long
	30 000	1/12/05	9/30/10	1,150 19	1,150 19	1,208 07	57 88	Long
	25 000	1/12/05	6/15/11	958 49	958 49	1,131 72	173 23	Long
TELECOM ITALIA SPA(NEW)SVGS SH	53 000	12/3/03	9/30/10	1,048 87	1,048 87	593 14	(455 73)	Long
	86 000	8/2/04	9/30/10	1,857 33	1,857 33	962 45	(894.88)	Long
	155 000	12/23/04	9/30/10	4,961 27	4,961 27	1,734 65	(3,226 62)	Long
	163 000	1/12/05	9/30/10	5,138 00	5,138 00	1,824 18	(3,313 82)	Long
	12 000	1/12/05	11/1/10	378 26	378 26	145 44	(232 82)	Long
	40 000	6/2/05	11/1/10	1,061 62	1,061 62	484 78	(576 84)	Long
	75 000	6/2/05	3/23/11	1,990 55	1,990 55	981 94	(1,008 61)	Long
	111 000	9/15/05	3/23/11	3,006 99	3,006 99	1,453 27	(1,553 72)	Long
UBS AG NEW	42 000	1/22/08	9/30/10	1,640 46	1,640 46	714 82	(925 64)	Long
	67 000	2/29/08	9/30/10	2,193 65	2,193 65	1,140 32	(1,053 33)	Long
VODAFONE GP PLC ADS NEW	88 000	5/25/06	9/30/10	2,207 24	2,207 24	2,184 12	(23 12)	Long
	21 000	9/24/08	9/30/10	469 62	469 62	521 21	51 59	Long
	22 000	9/24/08	11/1/10	491 98	491 98	604 76	112 78	Long
WACOAL CP ADR	26 000	12/29/04	9/30/10	1,516 42	1,516 42	1,756 27	239 85	Long
	23 000	12/29/04	2/10/11	1,341 45	1,341 45	1,590 35	248 90	Long
WOLTERS KLUWER NV SPON ADR	53 000	4/29/09	9/30/10	880 69	880 69	1,107 68	226 99	Long
	21 000	4/29/09	11/1/10	348 95	348 95	472 91	123 96	Long
Long Term Total				152,005.61	152,005.61	142,673.12	(9,332.49)	
GRAND TOTAL				191,432.68	191,432.68	191,955.51	522.83	

A - Information for this transaction reflects your requested adjustments to existing Morgan Stanley Smith Barney LLC trade history

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Child Development
Foundation
2500 DEKALB PK STE
100
NORRISTOWN PA
19401-2007

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Mobile:
Business: 610.539.6600
✉
manager@childdevelopmentfoundation.org

TIER: Reserved
Select

ACCT 604-066975-45
Fiduciary Services

Gain and Loss Fiscal Report with Fiscal Year ending in Jun 2011

Security Name	Quantity	Date Acquired	Date Sold	Total Cost	Adjusted Cost	Proceeds	G(L) Amount	Holding Period
Short-Term Gain/Loss								
BUNGE LIMITED FIN 8 1/2 6-15-19	12,000 000	10/28/10	2/24/11	14,602 32	14,522 08	14,235 84	(286 24)	Short
CONTRA GCB TECK 9 3/4 5-15-14	5,000 000	6/8/10	9/8/10	5,881 26	5,829 74	6,212 50	382 76	Short
FHLMC 2 1/8 3-23-12	5,000 000	7/23/10	3/30/11	5,124 53	5,073 79	5,086 30	12 51	Short
JPMORGAN CHASE 2.600 1-15-16	15,000 000	2/9/11	2/24/11	14,458 80	14,458 80	14,422 50	(36 30)	Short
TECK RESOURCES 9 3/4 5-15-14	7,000 000	6/8/10	9/21/10	8,233 75	8,233 75	8,594 67	360 92	Short
TECK UQ611 EARLY 9 3/4 5-15-14	9,000 000	6/8/10	8/19/10	10,586 24	10,516 00	11,182 50	666 50	Short
US TSY NOTE 3 5/8 2-15-20	28,000 000	5/20/10	2/24/11	28,854 31	28,796 96	28,612 50	(184 46)	Short
US TSY NOTE 4 1/4 8-15-15	16,000 000	4/29/10	2/24/11	17,317 56	17,124 09	17,530 00	405 91	Short
US TSY NOTE 4 5/8 11-15-16	2,000 000	3/30/10	10/28/10	2,174 07	2,160 06	2,343 04	182 98	Short
	17,000 000	3/30/10	2/24/11	18,479 60	18,294 56	18,912 50	617 94	Short
VIACOM INC 6 1/4 4-30-16	12,000 000	8/10/10	2/24/11	13,930 68	13,758 16	13,436 40	(321 76)	Short
	10,000 000	8/10/10	4/6/11	11,608 90	11,436 17	11,357 40	(78 77)	Short
WELLS FARGO CO 4.950 10-16-13	2,000 000	10/27/10	6/24/11	2,174 82	2,136 56	2,130 10	(6 46)	Short
Short Term Total				153,426.84	152,340.72	154,056.25	1,715.53	
Long-Term Gain/Loss								
ASTRAZENECA PLC 5.400 9-15-12	22,000 000	4/24/08	2/9/11	22,707 96	22,272 67	23,530 54	1,257 87	Long
AT&T INC 5.600 5-15-18	14,000 000	5/12/08	2/24/11	14,053 06	14,041 01	15,307 60	1,266 59	Long
CONOCOPHILLIPS 4 3/4 2-01-14	14,000 000	3/5/09	2/24/11	14,354 20	14,219 66	15,150 80	931 14	Long
CVS CAREMARK CORP 6.600 3-15-19	13,000 000	11/10/09	2/24/11	14,352 13	14,200 94	14,913 60	712 66	Long
FHLMC 2 1/8 3-23-12	48,000 000	7/23/09	2/24/11	48,631 30	48,258 58	48,735 02	476 44	Long
	30,000 000	7/23/09	3/30/11	30,394 56	30,147 17	30,517 80	370 63	Long
FNMA 4 5/8 10-15-13	56,000 000	7/3/07	2/24/11	53,842 43	53,842 43	60,620 00	6,777 57	Long
GECC 5.400 2-15-17	16,000 000	7/26/07	2/24/11	15,551 68	15,551 68	17,265 60	1,713 92	Long
GOLDMAN SACHS 5.950 1-18-18	17,000 000	4/10/08	2/24/11	17,065 62	17,049 95	18,210 40	1,160 45	Long
	5,000 000	4/10/08	6/24/11	5,019 30	5,014 12	5,426 55	412 43	Long
	5,000 000	11/18/08	6/24/11	4,086 40	4,086 40	5,426 55	1,340 15	Long
JOHN DEERE CAPT 7.000 3-15-12	10,000 000	5/9/06	8/10/10	10,629 10	10,191 95	10,989 10	797 15	Long
	7,000 000	8/10/06	8/10/10	7,463 26	7,146 57	7,692 37	545 80	Long
	1,000 000	8/21/06	8/10/10	1,073 50	1,023 28	1,098 91	75 63	Long
	1,000 000	5/18/07	8/10/10	1,071 23	1,025 51	1,098 91	73 40	Long
	1,000 000	3/26/08	8/10/10	1,110 00	1,046 19	1,098 91	52 72	Long
	1,000 000	9/29/08	8/10/10	1,055 26	1,026 64	1,098 91	72 27	Long
KRAFT FOODS INC 6 1/8 2-01-18	13,000 000	6/16/09	2/24/11	13,346 19	13,290 47	14,488 50	1,198 03	Long
PFIZER INC 5.350 3-15-15	13,000 000	6/4/09	2/24/11	14,059 89	13,765 69	14,441 70	676 01	Long
US TSY NOTE 1 1/8 1-15-12	34,000 000	1/27/10	2/24/11	34,203 28	34,092 29	34,159 39	67 10	Long

US TSY NOTE 4 1/2 11-30-11	22,000 000	12/18/08	2/24/11	24,313 50	22,604 35	22,632 50	28 15	Long
US TSY NOTE 4 1/4 8-15-15	7,000 000	12/28/06	2/24/11	6,770 59	6,770 59	7,669 38	898 79	Long
	1,000 000	5/18/07	2/24/11	963 79	963 79	1,095 63	131 84	Long
	20,000 000	9/18/08	2/24/11	21,757 88	21,178 36	21,912 50	734 14	Long
	1,000 000	9/29/08	2/24/11	1,075 28	1,050 72	1,095 63	44 91	Long
US TSY NOTE 4 3/8 8-15-12	16,000 000	5/30/07	2/24/11	15,709 37	15,709 37	16,860 00	1,150 63	Long
	5,000 000	7/8/08	2/24/11	5,268 57	5,100 28	5,268 75	168 47	Long
	9,000 000	7/9/08	2/24/11	9,496 43	9,185 61	9,483 75	298 14	Long
	6,000 000	8/11/08	2/24/11	6,305 41	6,116 61	6,322 50	205 89	Long
US TSY NOTE 4 5/8 11-15-16	7,000 000	7/12/07	10/28/10	6,744 61	6,744 61	8,200 63	1,456 02	Long
	14,000 000	7/23/07	10/28/10	13,631 41	13,631 41	16,401 27	2,769 86	Long
VERIZON COMM INC 5 1/2 2-15-18	14,000 000	4/23/09	2/24/11	13,793 78	13,793 78	15,226 40	1,432 62	Long
WELLS FARGO CO 4.950 10-16-13	14,000 000	3/26/08	2/24/11	14,210 98	14,106 53	14,931 00	824 47	Long
	8,000 000	3/26/08	6/24/11	8,120 56	8,053 66	8,520 40	466 74	Long
Long Term Total				472,232.51	466,302.87	496,891.50	30,588.63	
GRAND TOTAL				625,659.35	618,643.59	650,947.75	32,304.16	

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Child Development
Foundation
2500 DEKALB PK STE 100
NORRISTOWN PA 19401-
2007

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Business: 610 539.6600
✉ childdevelop@earthlink.org

TIER: Reserved
Select

ACCT 604-075187-45 Select
UMA

Gain and Loss Fiscal Report with Fiscal Year ending in Jun 2011

Security Name	Quantity	Date Acquired	Date Sold	Total Cost	Adjusted Cost	Proceeds	G(L) Amount	Holding Period
Short-Term Gain/Loss								
AMERICA MOVIL SA DE CV ADR L	24 000	4/16/10	2/16/11	1,239 84	1,239 84	1,355 42	115 58	Short
	7 000	6/21/10	2/16/11	357 27	357 27	395 33	38 06	Short
	10 000	6/28/10	2/16/11	512 20	512 20	564 76	52 56	Short
ANGLO PLATINUM LTD UNSPON ADR	85 000	10/13/10	3/28/11	1,481 93	1,481 93	1,364 92	(117 01)	Short
	70 000	10/13/10	3/30/11	1,220 41	1,220 41	1,160 05	(60 36)	Short
	29 000	10/13/10	5/10/11	505 60	505 60	447 01	(58 59)	Short
	86 000	10/13/10	5/11/11	1,499 36	1,499 36	1,319 66	(179 70)	Short
	6 000	10/14/10	5/11/11	106 68	106 68	92 07	(14 61)	Short
	30 000	10/21/10	5/11/11	511 85	511 85	460 35	(51 50)	Short
ANGLOGOLD ASHANTI LIMITED	13 000	10/20/09	10/5/10	570 96	570 96	614 61	43 65	Short
	9 000	4/16/10	11/10/10	347 04	347 04	460 62	113 58	Short
	24 000	6/18/10	11/10/10	1,083 67	1,083 67	1,228 33	144 66	Short
	15 000	6/28/10	11/10/10	656 10	656 10	767 71	111 61	Short
BANCO BRADESCO S A NEW	63 000	9/21/10	10/5/10	1,193 76	1,193 76	1,311 16	117 40	Short
	0 000	2/18/11	2/18/11	0 00 A	0 00	10 26	10 26	Sale of Foreign Rights
BRASIL TELECOM S A	17 000	11/25/09	9/23/10	532 36	532 36	340 56	(191 80)	Short
	8 000	11/25/09	10/7/10	250 52	250 52	166 32	(84 20)	Short
	11 000	4/16/10	10/7/10	223 52	223 52	228 69	5 17	Short
	16 000	6/28/10	10/7/10	339 52	339 52	332 64	(6 88)	Short
BRASIL TELECOM SA C ADR	14 000	11/25/09	10/8/10	234 15	234 15	125 31	(108 84)	Short
	5 000	4/16/10	10/8/10	41 30	41 30	44 75	3 45	Short
	21 000	6/28/10	10/8/10	191 10	191 10	187 96	(3 14)	Short
BRF BRASIL FOODS S A SPON ADR	48 000	10/20/09	10/15/10	616 56	616 56	724 51	107 95	Short
	20 000	11/20/09	10/15/10	240 27	240 27	301 88	61 61	Short
	39 000	4/16/10	10/15/10	532 35	532 35	588 67	56 32	Short
CEMEX SAB DE CV	156 000	10/19/10	11/2/10	1,222 46	1,222 46	1,413 10	190 64	Short
CHINA CONSTRUCTION BANK CORP	0 000	12/16/10	12/27/10	0 00	0 00	9 12	9 12	Cash in Lieu
CHINA MOBILE LTD	21 000	10/20/09	7/12/10	1,046 01	1,046 01	1,068 04	22 03	Short
	11 000	4/16/10	7/12/10	553 63	553 63	559 45	5 82	Short
	11 000	6/28/10	7/12/10	556 60	556 60	559 45	2 85	Short
CHINA PETE&CHEM CP ADS H SHS	4.000	6/28/10	4/21/11	334 48	334 48	410 62	76 14	Short
	3 000	6/28/10	5/3/11	250 86	250 86	296 21	45 35	Short
	4 000	10/11/10	5/3/11	357 14	357 14	394 94	37 80	Short
	13 000	10/11/10	5/4/11	1,160 70	1,160 70	1,262 54	101 84	Short
	8.000	10/11/10	5/18/11	714 28	714 28	774 31	60 03	Short
	6 000	11/3/10	5/18/11	596 90	596 90	580 74	(16 16)	Short
	7 000	11/3/10	5/19/11	696 38	696 38	676 72	(19 66)	Short
	6 000	11/29/10	5/19/11	569 64	569 64	580 04	10 40	Short
	12 000	1/4/11	5/20/11	1,173 69	1,173 69	1,165 28	(8 41)	Short
CHINA UNICOM (HONG KONG) LTD	15 000	11/6/09	10/28/10	209 15	209 15	214 48	5 33	Short
	16 000	11/6/09	11/3/10	223 10	223 10	224 12	1 02	Short
	38 000	12/7/09	11/3/10	499 39	499 39	532 27	32 88	Short
	31 000	4/16/10	11/3/10	363 32	363 32	434 22	70 90	Short
	38 000	6/28/10	11/3/10	518 32	518 32	532 27	13 95	Short
CHUNGHWA TELECOM LTD ADR NEW	21 000	4/16/10	11/9/10	409 92	409 92	526 05	116 13	Short
	13 000	6/28/10	11/9/10	258 44	258 44	325 65	67 21	Short
	39 000	10/12/10	11/9/10	883 84	883 84	976 95	93 11	Short

COMP DE BEB AMBEV SP ADR	7 000	10/20/09	8/2/10	646 94	646 94	763 63	116 69	Short
	4 000	4/16/10	10/21/10	391 04	391 04	561 14	170 10	Short
	2 000	4/16/10	11/12/10	195 52	195 52	273 23	77 71	Short
	6 000	6/28/10	11/12/10	640 68	640 68	819 69	179 01	Short
COMPANHIA ENERGY DE MIN SP ADR	12 000	4/16/10	12/10/10	203 64	203 64	197 16	(6 48)	Short
	6 000	5/7/10	12/10/10	94 26	94 26	98 58	4 32	Short
	36 000	6/28/10	12/10/10	541 80	541 80	591 48	49 68	Short
CREDICORP LTD	3 000	10/20/09	10/7/10	231 00	231 00	353 51	122 51	Short
	7 000	4/16/10	10/7/10	599 83	599 83	824 86	225 03	Short
	4 000	6/28/10	10/7/10	371 28	371 28	471 35	100 07	Short
CTRIIP.COM INTL LTD	2 000	7/6/10	10/11/10	65 00	65 00	91 68	26 68	Short
	25 000	7/6/10	4/15/11	812 51	812 51	1,138 70	326 19	Short
	5 000	7/7/10	4/15/11	172 23	172 23	227 74	55 51	Short
EMP NACION ELECTRICIDAD SA ADS	6 000	10/20/09	7/29/10	282 06	282 06	300 42	18 36	Short
	4 000	10/20/09	8/2/10	188 04	188 04	201 20	13 16	Short
	6 000	12/4/09	8/2/10	292 22	292 22	301 80	9 58	Short
	8 000	4/16/10	10/8/10	375 92	375 92	431 15	55 23	Short
	8 000	4/28/10	10/8/10	370 13	370 13	431 15	61 02	Short
	10 000	6/28/10	10/8/10	480 40	480 40	538 94	58 54	Short
FOMENTO ECONOMICO MEXICANO	12 000	10/20/09	8/2/10	531 24	531 24	599 04	67 80	Short
	12 000	4/16/10	3/1/11	560 76	560 76	672 30	111 54	Short
	1 000	4/16/10	3/2/11	46 73	46 73	56 40	9 67	Short
	1 000	6/28/10	3/2/11	45 96	45 96	56 40	10 44	Short
	11 000	6/28/10	3/4/11	505 56	505 56	628 10	122 54	Short
	3 000	6/28/10	3/24/11	137 88	137 88	176 51	38 63	Short
	12 000	10/22/10	3/24/11	642 35	642 35	706 02	63 67	Short
	3 000	10/22/10	3/30/11	160 59	160 59	174 68	14 09	Short
	11 000	12/22/10	3/30/11	612 85	612 85	640 50	27 65	Short
	7 000	1/7/11	3/30/11	388 60	388 60	407 59	18 99	Short
GERDAU S.A. ADR	38 000	10/20/09	8/2/10	614 84	614 84	570 40	(44 44)	Short
GLOBAL X CHINA FINANCIALS	59 000	12/11/09	10/6/10	900 16	900 16	834 25	(65 91)	Short
	63 000	12/16/09	10/6/10	922 50	922 50	890 80	(31 70)	Short
	29 000	2/3/10	10/6/10	381 92	381 92	410 05	28 13	Short
	12 000	3/3/10	10/6/10	166 20	166 20	169 68	3 48	Short
	20 000	3/3/10	12/2/10	277 00	277 00	291 59	14 59	Short
	32 000	3/8/10	12/2/10	449 59	449 59	466 55	16 96	Short
	1 000	3/8/10	12/9/10	14 05	14 05	14 00	(0 05)	Short
	34 000	4/9/10	12/9/10	508 60	508 60	476 03	(32 57)	Short
	52 000	4/16/10	12/9/10	714 69	714 69	728 05	13 36	Short
	69 000	4/16/10	12/20/10	948 33	948 33	930 15	(18 18)	Short
	35 000	4/16/10	12/29/10	481 04	481 04	466 90	(14 14)	Short
	40 000	5/3/10	12/29/10	526 39	526 39	533 60	7 21	Short
	23 000	5/14/10	12/29/10	287 03	287 03	306 82	19 79	Short
	92 000	5/14/10	12/30/10	1,148 10	1,148 10	1,224 51	76 41	Short
	200 000	6/28/10	12/30/10	2,713 20	2,713 20	2,661 99	(51 21)	Short
	73 000	7/13/10	12/30/10	1,005 93	1,005 93	971 63	(34 30)	Short
GLOBAL X CHINA INDUSTRIALS	27 000	12/2/09	10/6/10	443 05	443 05	461 42	18 37	Short
	27 000	12/4/09	10/6/10	446 42	446 42	461 42	15 00	Short
	29 000	12/9/09	10/6/10	464 87	464 87	495 60	30 73	Short
	52 000	4/16/10	10/6/10	791 96	791 96	888 66	96 70	Short
	39 000	6/28/10	10/6/10	541 32	541 32	666 50	125 18	Short
GLOBAL X CHINA MATERIALS ETF	34 000	2/8/10	11/8/10	405 59	405 59	542 97	137 38	Short
	33 000	3/17/10	11/8/10	446 16	446 16	527 00	80 84	Short
	29 000	4/16/10	11/8/10	383 67	383 67	463 12	79 45	Short
	15 000	4/16/10	11/29/10	198 45	198 45	216 30	17 85	Short
	22 000	6/16/10	11/29/10	252 34	252 34	317 24	64 90	Short
	32 000	6/16/10	12/2/10	367 04	367 04	481 28	114 24	Short
	52 000	6/18/10	12/2/10	601 12	601 12	782 09	180 97	Short
	7 000	6/18/10	1/3/11	80 92	80 92	105 35	24 43	Short
	81 000	6/28/10	1/3/11	924 94	924 94	1,219 03	294 09	Short
	77 000	7/13/10	1/3/11	852 37	852 37	1,158 84	306 47	Short
	75 000	7/23/10	1/3/11	877	877 50	1,128 74	251 24	Short
	77 000	8/3/10	1/3/11	931 70	931 70	1,158 84	227 14	Short
GRUPO TELEvisa S.A.GLOBAL DEP	25 000	7/29/10	10/5/10	469 50	469 50	500 87	31 37	Short

HUANENG PWR INTL SPN ADR N SHS	28 000	4/16/10	10/25/10	666 12	666 12	658 03	(8 09)	Short
	35 000	6/28/10	10/25/10	834 05	834 05	822 54	(11 51)	Short
IPATH MSCI INDIA .000 12-18-36	15 000	10/20/09	10/8/10	932 63	933 75	1,183 92	250 17	Short
	14 000	10/20/09	10/12/10	871 00	871 50	1,098 14	226 64	Short
	4 000	10/20/09	10/14/10	248 56	249 00	317 69	68 69	Short
	18 000	4/16/10	10/14/10	1,206 36	1,206 36	1,429 59	223 23	Short
	35 000	6/24/10	10/14/10	2,273 09	2,273 09	2,779 76	506 67	Short
ISHARES MSCI SOUTH AFRICA IDX	19 000	10/20/09	10/12/10	1,076 73	1,076 73	1,303 95	227 22	Short
	33 000	10/20/09	10/14/10	1,870 11	1,870 11	2,326 80	456 69	Short
	19 000	10/20/09	10/18/10	1,076 73	1,076 73	1,322 63	245 90	Short
	41 000	4/16/10	10/18/10	2,455 49	2,455 49	2,854 10	398.61	Short
	42 000	6/28/10	10/18/10	2,346 96	2,346 96	2,923 71	576 75	Short
ISHARES MSCI STH KOREA IND FD	19 000	10/20/09	8/30/10	877 04	877 04	913 00	35 96	Short
	73 000	10/20/09	10/1/10	3,369 68	3,369 68	3,967 10	597 42	Short
	7 000	4/16/10	10/1/10	363 23	363 23	380 41	17 18	Short
	44 000	4/16/10	10/7/10	2,283 16	2,283 16	2,440 27	157 11	Short
	35 000	6/28/10	10/7/10	1,652 35	1,652 35	1,941 12	288 77	Short
ISHARES MSCI TAIWAN INDEX FUND	86 000	10/20/09	8/3/10	1,073 07	1,073 07	1,101 64	28 57	Short
	111 000	10/20/09	10/8/10	1,385 00	1,385 00	1,521 44	136 44	Short
	38 000	10/20/09	10/12/10	474 15	474 15	505 13	30 98	Short
	39 000	1/5/10	10/12/10	514 83	514 83	518 42	3 59	Short
	79 000	4/16/10	10/12/10	1,017 52	1,017 52	1,050 13	32 61	Short
	69 000	4/16/10	10/15/10	888 72	888 72	937 00	48 28	Short
	99 000	6/16/10	10/15/10	1,165 23	1,165 23	1,344 39	179 16	Short
	15 000	6/28/10	10/15/10	174 71	174 71	203 70	28 99	Short
	177 000	6/28/10	10/19/10	2,061 63	2,061 63	2,306 27	244 64	Short
ISHARES MSCI TURKEY INDEX FUND	7 000	10/20/09	8/17/10	377 79	377 79	431 54	53 75	Short
	7 000	2/23/10	12/17/10	356 24	356 24	446 74	90 50	Short
	14 000	4/16/10	12/21/10	851 62	851 62	899 07	47 45	Short
	6 000	5/7/10	12/21/10	313 52	313 52	385 31	71 79	Short
	2 000	5/7/10	1/4/11	104 51	104 51	135 72	31 21	Short
	9 000	6/22/10	1/4/11	509 21	509 21	610 73	101 52	Short
	9 000	6/28/10	1/4/11	500 94	500 94	610 73	109 79	Short
	9 000	6/28/10	1/5/11	500 94	500 94	621 00	120 06	Short
	10 000	10/13/10	1/5/11	769 36	769 36	690 01	(79 35)	Short
	1 000	10/13/10	2/4/11	76 94	76 94	61 93	(15 01)	Short
	20 000	10/19/10	2/4/11	1,490 00	1,490 00	1,238 67	(251 33)	Short
	4 000	11/2/10	2/4/11	300 58	300 58	247 73	(52 85)	Short
ISHARES TR FTSE/XINHUA CHINA	41 000	10/20/09	7/6/10	1,805 13	1,805 13	1,622 58	(182 55)	Short
	4 000	4/16/10	7/6/10	169 56	169 56	158 30	(11 26)	Short
	21 000	4/16/10	7/7/10	890 19	890 19	834 95	(55 24)	Short
	19 000	6/28/10	7/7/10	778 81	778 81	755 43	(23 38)	Short
JSC MMC NORILSK NICKEL ADR	26 000	4/16/10	12/21/10	497 90	497 90	606 48	108 58	Short
	25 000	6/28/10	12/21/10	391 25	391 25	583 15	191 90	Short
	14 000	10/6/10	12/21/10	252 61	252 61	326 56	73 95	Short
JSC ODD LOT	91 000	10/6/10	1/28/11	1,641 97	1,641 97	2,293 20	651 23	Short
	64 000	10/8/10	1/28/11	1,137 57	1,137 57	1,612 80	475 23	Short
	25 000	10/21/10	1/28/11	461 87	461 87	630 00	168 13	Short
KEPPEL CORP LTD ADR SPONSORED	0 000	12/22/10	5/16/11	0 00	0 00	16 42	16 42	Cash in Lieu
KOREA FUND INC	21 000	10/20/09	10/13/10	716 52	716 52	888 83	172 31	Short
	10 000	4/16/10	10/13/10	379 50	379 50	423 25	43 75	Short
	10 000	6/28/10	10/13/10	358 10	358 10	423 25	65 15	Short
LAS VEGAS SANDS CORPORATION	7 000	12/10/09	11/30/10	107 11	107 11	352 15	245 04	Short
MARKET VECTORS CHINA ETF	25 000	10/15/10	11/18/10	1,198 64	1,198 64	1,132 48	(66 16)	Short
MARKET VECTORS ETF INDIA S/C	37 000	2/3/11	3/1/11	627 53	627 53	586 43	(41 10)	Short
MECHEL STEEL GROUP	29 000	5/14/10	1/4/11	660 36	660 36	932 27	271 91	Short
	13 000	5/21/10	1/4/11	273 68	273 68	417 92	144 24	Short
	2 000	5/21/10	1/6/11	42 10	42 10	64 94	22 84	Short
	18 000	6/28/10	1/6/11	367 38	367 38	584 49	217 11	Short
	1 000	10/6/10	1/6/11	25 12	25 12	32 47	7 35	Short

MELCO CROWN ENTERTAINMENT ADR	9 000	4/16/10	4/4/11	42 65	42 65	73 83	31 18	Short
	94 000	4/16/10	4/8/11	445 42	445 42	802 61	357 19	Short
	63 000	4/16/10	4/15/11	298 52	298 52	571 40	272 88	Short
	54 000	6/28/10	4/28/11	227 12	227 12	543 76	316 64	Short
	56 000	6/28/10	6/1/11	235 54	235 54	652 72	417 18	Short
	51 000	6/28/10	6/7/11	214 51	214 51	555 58	341 07	Short
METHANEX CORPORATION	40 000	5/11/11	6/28/11	1,249 37	1,249 37	1,201 31	(48 06)	Short
PETROCHINA CO LTD ADR	9 000	10/12/10	11/3/10	1,140 27	1,140 27	1,141 13	0 86	Short
	9 000	10/12/10	11/16/10	1,140 27	1,140 27	1,141 08	0 81	Short
PROLOGIS	45 000	4/16/10	10/21/10	620 83	620 83	568 10	(52 73)	Short
	80 000	10/8/10	10/21/10	1,020 80	1,020 80	1,009 95	(10 85)	Short
PT UNITED TRACTORS ADR	0 000	6/16/11	6/16/11	0 00 A	0 00	117 98	117 98	Sale of Foreign Rights
SASOL LTD SPON ADR	2 000	10/20/09	10/5/10	84 30	84 30	92 91	8 61	Short
	12 000	4/16/10	10/5/10	487 80	487 80	557 49	69 69	Short
	5 000	6/28/10	10/5/10	186 20	186 20	232 29	46 09	Short
	12 000	5/19/11	6/20/11	629 21	629 21	612 47	(16 74)	Short
	11 000	5/19/11	6/20/11	576 78	576 78	561 35	(15 43)	Short
SILICON PREC IND LTD SP ADR	132 000	4/16/10	10/22/10	864 24	864 24	685 69	(178 55)	Short
	116 000	6/28/10	10/22/10	657 26	657 26	602 57	(54 69)	Short
SILVER STANDARD RESOURCES INC	51 000	1/19/11	4/5/11	1,251 16	1,251 16	1,692 43	441 27	Short
	5 000	1/28/11	4/5/11	116 99	116 99	165 92	48 93	Short
	25 000	1/28/11	4/8/11	584 93	584 93	889 76	304 83	Short
	18 000	1/28/11	4/14/11	421 15	421 15	615 67	194 52	Short
	7 000	1/28/11	4/15/11	163 78	163 78	238 07	74 29	Short
	12 000	3/10/11	4/15/11	329 31	329 31	408 12	78 81	Short
	18 000	3/10/11	4/20/11	493 97	493 97	632 16	138 19	Short
SK TELECOM CO LTD	43 000	10/20/09	10/19/10	774 86	774 86	778 77	3 91	Short
	6 000	10/20/09	10/20/10	108 12	108 12	110 42	2 30	Short
	32 000	4/16/10	10/20/10	577 28	577 28	588 88	11 60	Short
	28 000	6/28/10	10/20/10	430 08	430 08	515 27	85 19	Short
SOUTHERN COPPER CORP	10 000	4/16/10	12/13/10	333 80	333 80	474 47	140 67	Short
	10 000	6/28/10	12/13/10	288 50	288 50	474 47	185 97	Short
	1 000	6/28/10	1/5/11	28 85	28 85	48 76	19 91	Short
	13 000	8/2/10	1/5/11	418 51	418 51	633 94	215 43	Short
	17 000	8/26/10	1/5/11	486 42	486 42	829 00	342 58	Short
	5 000	10/7/10	1/5/11	191 51	191 51	243 82	52 31	Short
	25 000	10/7/10	2/14/11	957 54	957 54	1,128 63	171 09	Short
	27 000	10/7/10	2/15/11	1,034 14	1,034 14	1,184 59	150 45	Short
SOVRAN SELF STORAGE INC	15 000	12/21/09	12/10/10	531 72	531 72	542 83	11 11	Short
	4 000	12/21/09	12/14/10	141 80	141 80	146 55	4 75	Short
	21 000	1/6/10	12/14/10	735 68	735 68	769 38	33 70	Short
	14 000	1/6/10	12/21/10	490 46	490 46	508 22	17 76	Short
	1 000	1/22/10	12/21/10	34 70	34 70	36 30	1 60	Short
	18 000	4/16/10	1/12/11	621 95	621 95	655 43	33 48	Short
	9 000	6/28/10	1/12/11	329 24	329 24	327 71	(1 53)	Short
	10 000	6/28/10	3/2/11	365 83	365 83	376 93	11 10	Short
	18 000	10/8/10	3/2/11	666 20	666 20	678 47	12 27	Short
STANDARD BANK GRP LTD UNSP ADR	23 000	10/15/10	1/26/11	737 49	737 49	683 21	(54 28)	Short
	45 000	10/15/10	1/28/11	1,442 91	1,442 91	1,345 22	(97 69)	Short
	5 000	10/15/10	2/1/11	160 32	160 32	146 50	(13 82)	Short
	37 000	10/19/10	2/1/11	1,147 19	1,147 19	1,084 10	(63 09)	Short
	41 000	10/19/10	2/2/11	1,271 22	1,271 22	1,196 16	(75 06)	Short
SUNSTONE HOTEL INVESTORS, INC	45 000	10/20/09	10/18/10	350 89	350 89	485 55	134 66	Short
	20 000	10/20/09	10/20/10	155 95	155 95	218 25	62 30	Short
	15 000	4/16/10	10/21/10	167 85	167 85	160 60	(7 25)	Short
	25 000	4/16/10	10/21/10	279 75	279 75	265 33	(14 42)	Short
	15 000	10/8/10	10/21/10	148 75	148 75	159 20	10 45	Short
	59 000	10/8/10	10/28/10	585 06	585 06	621 90	36 84	Short

Cash in

TELECOMUN DE SAO ADS	0 000	6/13/11	6/14/11	0 00	0 00	23 75	23 75	Lieu
	41 000	6/13/11	6/30/11	1,185 93	1,185 93	1,192 83	6 90	Short
TENARIS S.A.	18 000	11/8/10	4/8/11	815 21	815 21	909 31	94 10	Short
	9 000	11/8/10	4/28/11	407 60	407 60	450 14	42 54	Short
	5 000	11/9/10	4/28/11	229 83	229 83	250 07	20 24	Short
TEVA PHARMACEUTICALS ADR	12 000	10/20/09	7/30/10	614 64	614 64	582 39	(32 25)	Short
	14 000	10/20/09	9/21/10	717 08	717 08	774 79	57 71	Short
	9 000	4/16/10	9/21/10	561 06	561 06	498 08	(62 98)	Short
	5 000	4/16/10	10/1/10	311 70	311 70	268 24	(43 46)	Short
	5 000	6/28/10	10/1/10	257 80	257 80	268 24	10 44	Short
	11 000	6/28/10	10/5/10	567 16	567 16	586 80	19 64	Short
	13 000	11/9/10	3/18/11	657 25	657 25	625 08	(32 17)	Short
	16 000	11/9/10	3/18/11	808 92	808 92	766 70	(42 22)	Short
	14 000	11/9/10	6/28/11	707 80	707 80	661 13	(46 67)	Short
TURKIYE GARANTI BANKASI A S	198 000	12/17/10	2/25/11	989 55	989 55	868 90	(120 65)	Short
	43 000	12/17/10	2/28/11	214 90	214 90	186 13	(28 77)	Short
	39 000	12/22/10	2/28/11	198 88	198 88	168 81	(30 07)	Short
	94 000	12/22/10	3/3/11	479 36	479 36	408 30	(71 06)	Short
VIMPELCOM LTD SPON ADR	17 000	10/20/09	10/5/10	342 55	342 55	239 66	(102 89)	Short
	5 000	12/2/09	10/5/10	99 97	99 97	70 49	(29 48)	Short
	10 000	4/29/10	10/5/10	176 99	176 99	140 97	(36 02)	Short
	40 000	5/7/10	10/5/10	608 74	608 74	563 89	(44 85)	Short
	1 000	5/7/10	12/9/10	15 22	15 22	14 36	(0 86)	Short
	32 000	6/28/10	12/9/10	531 84	531 84	459 65	(72 19)	Short
	7 000	6/28/10	12/15/10	116 34	116 34	100 29	(16 05)	Short
	34 000	7/30/10	12/15/10	554 45	554 45	487 10	(67 35)	Short
VIVO PARTICIP SA ADR PFD NEW	13 000	4/16/10	2/18/11	337 09	337 09	436 63	99 54	Short
	2 000	4/16/10	3/24/11	51 86	51 86	76 77	24 91	Short
	14 000	6/28/10	3/24/11	382 76	382 76	537 37	154 61	Short
	1 000	10/11/10	3/24/11	29 65	29 65	38 38	8 73	Short
	14 000	10/11/10	5/24/11	415 06	415 06	599 37	184.31	Short
	11 000	10/11/10	5/26/11	326 12	326 12	478 63	152 51	Short
	1 000	10/13/10	5/26/11	29 98	29 98	43 51	13 53	Short
	11 000	10/13/10	5/27/11	329 81	329 81	492 18	162 37	Short
WYNN RESORTS LTD	7 000	4/16/10	12/15/10	592 62	592 62	705 98	113 36	Short
	5 000	4/16/10	12/15/10	423 30	423 30	500 62	77 32	Short
	6 000	6/28/10	12/15/10	521 88	521 88	600 75	78 87	Short
YANZHOU COAL MINING LTD ADS	27 000	4/16/10	4/4/11	645 84	645 84	1,001 71	355 87	Short
	7 000	6/28/10	4/4/11	143 57	143 57	259 70	116 13	Short
	26 000	6/28/10	4/8/11	533 26	533 26	993 13	459 87	Short
Short Term Total				157,715.30	157,717.36	176,291.79	18,574.43	
Long-Term Gain/Loss								
ALEXANDRIA REAL ESTATE EQ INC	40 000	10/20/09	12/10/10	2,144 84	2,144 84	2,734 67	589 83	Long
AMB PROPERTY CORPORATION	40 000	10/20/09	12/10/10	889 90	889 90	1,258 43	368 53	Long
	45 000	10/20/09	12/14/10	1,001 14	1,001 14	1,418 36	417 22	Long
AMERICA MOVIL SA DE CV ADR L	15 000	10/20/09	12/29/10	712 20	712 20	850 86	138 66	Long
	10 000	10/20/09	1/7/11	474 80	474 80	590 19	115 39	Long
	6 000	10/20/09	1/14/11	284 88	284 88	348 85	63 97	Long
	10 000	10/20/09	2/16/11	474 80	474 80	564 76	89 96	Long
	5 000	1/27/10	2/16/11	217 99	217 99	282 38	64 39	Long
ANGLOGOLD ASHANTI LIMITED	5 000	10/20/09	11/10/10	219 60	219 60	255 90	36 30	Long
BOSTON PROPERTIES INC	25 000	10/20/09	12/10/10	1,547 77	1,547 77	2,072 48	524 71	Long
CHINA LIFE INSURANCE CO LTD	20 000	10/20/09	2/7/11	1,400 40	1,400 40	1,167 38	(233 02)	Long
CHINA PETE&CHEM CP ADS H SHS	11 000	10/20/09	4/14/11	977 46	977 46	1,140 23	162 77	Long
	2 000	10/20/09	4/21/11	177 72	177 72	205 31	27 59	Long
	8 000	4/16/10	4/21/11	666 00	666 00	821 25	155 25	Long
CHUNGHWA TELECOM LTD ADR NEW	32 000	10/20/09	11/9/10	621 99	621 99	801 60	179 61	Long

CNOOC LTD ADS	5 000	10/20/09	4/1/11	791 35	791 35	1,310 28	518 93	Long
COMP DE BEB AMBEV SP ADR	3 000	10/20/09	10/21/10	277 26	277 26	420 85	143 59	Long
COMPANHIA ENERGY DE MIN SP ADR	22 000	10/20/09	12/6/10	357 06	357 06	386 17	29 11	Long
	35 000	10/20/09	12/10/10	568 05	568 05	575 05	7 00	Long
DIGITAL REALTY TRUST INC	50 000	10/20/09	12/10/10	2,232 50	2,232 50	2,632 29	399 79	Long
FOMENTO ECONOMICO MEXICANO	6 000	10/20/09	3/1/11	265 62	265 62	336 15	70 53	Long
	6 000	1/12/10	3/1/11	263 82	263 82	336 15	72 33	Long
HUANENG PWR INTL SPN ADR N SHS	51 000	10/20/09	10/21/10	1,369 86	1,369 86	1,208 11	(161 75)	Long
	7 000	10/20/09	10/25/10	188 02	188 02	164 51	(23 51)	Long
ISHARES MSCI TURKEY INDEX FUND	3 000	11/6/09	12/10/10	148 19	148 19	200 56	52 37	Long
	7 000	11/6/09	12/17/10	345 77	345 77	446 74	100 97	Long
JSC MMC NORILSK NICKEL ADR	20 000	10/20/09	12/21/10	283 60	283 60	466 52	182 92	Long
	23 000	12/1/09	12/21/10	331 55	331 55	536 50	204 95	Long
MELCO CROWN ENTERTAINMENT ADR	5 000	10/20/09	11/4/10	29 83	29 83	33 63	3 80	Long
	128 000	10/20/09	11/4/10	762 37	762 37	861 05	98 68	Long
	126 000	10/20/09	12/1/10	750 45	750 45	783 10	32 65	Long
	15 000	10/20/09	1/13/11	89 34	89 34	111 59	22 25	Long
	43 000	11/9/09	1/13/11	214 54	214 54	319 89	105 35	Long
	51 000	11/9/09	3/3/11	254 45	254 45	374 12	119 67	Long
	7 000	12/17/09	3/3/11	25 37	25 37	51 35	25 98	Long
	95 000	12/17/09	3/9/11	344 30	344 30	703 60	359 30	Long
	55 000	12/17/09	4/4/11	199 33	199 33	451 19	251 86	Long
	25 000	4/16/10	4/28/11	118 46	118 46	251 74	133 28	Long
MOBILE TELESYSTEMS OJSC	25 000	10/20/09	5/12/11	535 20	535 20	514 84	(20 36)	Long
POSCO ADS	13 000	10/20/09	5/12/11	1,484 47	1,484 47	1,387 82	(96 65)	Long
	7 000	10/20/09	5/16/11	799 33	799 33	732 05	(67 28)	Long
	5 000	4/16/10	5/16/11	595 90	595 90	522 90	(73 00)	Long
	5 000	4/16/10	5/23/11	595 90	595 90	507 18	(88 72)	Long
	2 000	4/16/10	5/24/11	238 36	238 36	204 22	(34 14)	Long
PROLOGIS	7 000	10/20/09	10/21/10	79 51	79 51	88 37	8 86	Long
	30 000	10/20/09	10/21/10	340 74	340 74	385 60	44 86	Long
	40 000	10/20/09	10/21/10	454 32	454 32	517 71	63 39	Long
	40 000	10/20/09	10/21/10	454 32	454 32	519 25	64 93	Long
SILICON PREC IND LTD SP ADR	206 000	10/20/09	10/22/10	1,554 48	1,554 48	1,070 09	(484 39)	Long
SOUTHERN COPPER CORP	10 000	10/20/09	11/10/10	342 70	342 70	442 58	99 88	Long
	3 000	11/4/09	11/10/10	100 77	100 77	132 77	32 00	Long
	3 000	11/4/09	12/13/10	100 77	100 77	142 34	41 57	Long
SUNSTONE HOTEL INVESTORS, INC	20 000	10/20/09	10/21/10	155 95	155 95	214 81	58 86	Long
	20 000	10/20/09	10/21/10	155 95	155 95	214 99	59 04	Long
TAIWAN SMCNDCTR MFG CO LTD ADR	56 000	10/20/09	12/17/10	553 73	553 73	702 06	148 33	Long
	61 000	10/20/09	12/29/10	603 17	603 17	749 90	146 73	Long
	60 000	10/20/09	1/4/11	593 28	593 28	747 28	154 00	Long
VIVO PARTICIP SA ADR PFD NEW	21 000	10/20/09	2/2/11	549 15	549 15	716 93	167 78	Long
	4 000	10/20/09	2/18/11	104 60	104 60	134 35	29 75	Long
WYNN RESORTS LTD	5 000	10/20/09	12/8/10	318 65	318 65	505 06	186 41	Long
	5 000	10/20/09	12/15/10	318 65	318 65	504 27	185 62	Long
YANZHOU COAL MINING LTD ADS	11 000	10/22/09	12/2/10	171 50	171 50	306 93	135 43	Long
	23 000	10/23/09	12/2/10	370 88	370 88	641 76	270 88	Long
	5 000	10/23/09	4/4/11	80 63	80 63	185 50	104 87	Long
	19 000	12/15/09	4/4/11	412 67	412 67	704 91	292 24	Long

Long Term Total 34,088.16 34,088.16 40,970.26 6,882.10

GRAND TOTAL 191,803.46 191,805.52 217,262.05 25,456.53

Child Development
Foundation
2500 DEKALB PK STE
100
NORRISTOWN PA
19401-2007

Home:
Mobile:
Business: 610 539 6600
✉
manager@childdevelopmentfoundation.org

TIER: Reserved
Select

ACCT 604-066977-45
Fiduciary Services

Gain and Loss Fiscal Report with Fiscal Year ending in Jun 2011

Security Name	Quantity	Date Acquired	Date Sold	Total Cost	Adjusted Cost	Proceeds	G(L) Amount	Holding Period
Short-Term Gain/Loss								
ALLERGAN CVR 1 1/2 4-01-26	2,000 000	9/13/10	5/17/11	2,301 14	2,288 64	2,496 91	208 27	Short
ALLERGAN INC 1 1/2 4-01-26	1,000 000	4/20/10	3/15/11	1,138 75	1,131 23	1,079 49	(51 74)	Short
ALLIANCE DATA SYS 1 3/4 8-01-13	2,000 000	2/3/10	11/11/10	1,902 29	1,902 29	2,059 68	157 39	Short
AMGEN INC 3/8 2-01-13	2,000 000	2/25/10	2/3/11	1,997 92	1,997 92	2,014 00	16 08	Short
APACHE CORP PFD D 6.000 8-01-13	20 000	7/26/10	6/15/11	1,079 87	1,081 60	1,258 64	177 04	Short
ARCHER DANIELS 6 1/4 6-01-11	25 000	6/1/11	6/1/11	1,250 00	1,250 00	1,250 00	0 00	Short
	46 000	6/1/11	6/1/11	2,300 00	2,300 00	2,300 00	0 00	Short
	13 000	6/1/11	6/1/11	650 00	650 00	650 00	0 00	Short
	48 000	6/1/11	6/1/11	2,400 00	2,400 00	2,400 00	0 00	Short
	28 000	6/1/11	6/1/11	1,400 00	1,400 00	1,400 00	0 00	Short
ARCHER DANIELS MIDLAND	0 000	6/1/11	6/1/11	0 00	0 00	27 45	27 45	Cash in
	201 000	6/2/11	6/2/11	6,374 71	6,374 71	6,196 73	(177 98)	Lieu Short
BANK AMER 7.2500 SERS L	1 000	2/9/11	6/15/11	998 75	998 75	1,007 48	8 73	Short
BORGWARNER CNV 3 1/2 4-15-12	2,000 000	11/30/09	9/9/10	2,378 16	2,378 16	3,031 58	653 42	Short
	1,000 000	1/21/10	9/9/10	1,300 10	1,300 10	1,515 79	215 69	Short
	1,000 000	1/21/10	10/22/10	1,300 10	1,300 10	1,713 36	413 26	Short
	1,000 000	4/6/10	10/22/10	1,310 09	1,310 09	1,713 36	403 27	Short
	2,000 000	4/6/10	1/12/11	2,620 18	2,620 18	4,338 54	1,718 36	Short
CENTERPOINT ENGY 2.502 9-15-29	9 000	3/25/11	6/16/11	317 38	357 41	319 46	(37 95)	Short
CEPHALON, INC. 2.000 6-01-15	2,000 000	12/17/10	3/30/11	2,947 43	2,947 43	3,279 64	332 21	Short
CHESAPEAKE ENERGY 2 1/2 5-15-37	2,000 000	2/3/10	8/26/10	1,757 50	1,804 64	1,626 96	(177 68)	Short
	2,000 000	2/3/10	9/7/10	1,757 50	1,807 03	1,667 84	(139 19)	Short
FISHER SCIENTIF 3 1/4 3-01-24	2,000 000	8/16/10	3/11/11	2,388 86	2,374 03	2,721 90	347 87	Short
FORD CAP TRST II 6 1/2 1-15-32	14 000	4/22/10	11/15/10	688 84	687 37	724 93	37 56	Short
	27 000	5/5/10	11/15/10	1,292 87	1,289 35	1,398 09	108 74	Short
	8 000	5/5/10	12/2/10	383 07	381 92	412 57	30 65	Short
	32 000	5/10/10	12/2/10	1,509 85	1,504 72	1,650 28	145 56	Short
	24 000	5/25/10	12/2/10	1,042 07	1,036 31	1,237 71	201 40	Short
	19 000	6/29/10	12/2/10	766 47	761 55	979 85	218 30	Short
GENL MTRS CO B MAND CV JR PFD	5 000	11/19/10	6/15/11	246 65	246 65	233 39	(13 26)	Short
GSI COMMERCE INC 2 1/2 6-01-27	2,000 000	9/20/10	5/9/11	2,115 36	2,111 66	2,236 78	125 12	Short
	2,000 000	10/4/10	5/9/11	2,146 83	2,142 36	2,236 78	94 42	Short
	2,000 000	11/5/10	5/9/11	2,257 46	2,250 57	2,236 78	(13 79)	Short
	3,000 000	2/10/11	5/9/11	3,147 30	3,145 47	3,355 17	209 70	Short
ICONIX BRAND GRP 1 7/8 6-30-12	2,000 000	5/11/10	1/4/11	1,910 00	1,910 00	2,016 08	106 08	Short
JANUS CAPITAL GP 3 1/4 7-15-14	3,000 000	12/21/09	10/18/10	3,592 65	3,592 65	3,518 79	(73 86)	Short
	1,000 000	1/8/10	10/18/10	1,238 57	1,238 57	1,172 93	(65 64)	Short
MEDTRONIC INC 1 5/8 4-15-13	2,000 000	1/21/10	12/3/10	2,075 60	2 055 35	2,005 00	(50 35)	Short
METLIFE INC CV 5.000 10-10-12	1 000	3/4/11	6/15/11	82 86	85 25	75 61	(9 64)	Short

Cash in

MYLAN INC	0 000 58 000	7/6/10 7/6/10	11/16/10 11/17/10	0 00 1,049 84	0 00 1,049 84	10 90 1,100 32	10 90 50 48	Lieu Short
NETAPP INC 1 3/4 6-01-13	2 000 000	8/11/09	8/5/10	1,969 85	1,969 85	2,906 76	936 91	Short
NEWMONT MINING 3.000 2-15-12	1,000 000	3/2/10	7/7/10	1,273 90	1,273 90	1,367 60	93 70	Short
PPL CORPORATION 9 1/2 7-01-13	4 000	8/4/10	6/15/11	221 64	222 53	219 12	(3 41)	Short
SMITHFIELD FOODS 4.000 6-30-13	2,000 000	12/8/09	8/3/10	2,072 82	2,059 94	1,957 27	(102 67)	Short
STANLEY BLACK .000 5-17-12	4,000 000 1,000 000	12/16/09 1/5/10	7/1/10 7/1/10	4,000 00 999 00	4,000 00 1,000 00	4,298 42 1,074 61	298 42 74 61	Short Short
SUNTECH PWR HLDGS 3.000 3-15-13	2,000 000	8/11/09	8/5/10	1,579 28	1,579 28	1,676 25	96 97	Short
TEVA PHARM FIN BV 1 3/4 2-01-26	2,000 000 0 000 0 000 2,000 000	8/4/10 8/4/10 9/13/10 9/13/10	2/4/11 2/4/11 2/4/11 2/4/11	2,091 23 173 65 183 52 2,210 14	2,088 79 173 65 183 52 2,205 61	2,000 00 166 06 166 07 2,000 00	(88 79) (7 59) (17 45) (205 61)	Short Short Short Short
TEVA PHARMACEUTICALS ADR	0 000 6 000	2/4/11 2/4/11	2/4/11 2/7/11	0 00 332 13	0 00 332 13	0 39 327 51	0 39 (4 62)	Cash in Lieu Short
TRANSOCEAN SER-C 1 1/2 12-15-37	4,000 000	2/19/10	2/9/11	3,836 00	3,836 00	3,906 00	70 00	Short
UAL CORP 4 1/2 6-30-21	2,000 000 2,000 000	6/24/10 8/11/10	3/3/11 3/7/11	1,975 95 2,005 00	1,975 95 2,004 79	2,045 00 2,042 50	69 05 37 71	Short Short
WELLS FARGO 7.5 NON-CUM CL A	1 000	6/3/10	10/14/10	935 07	935 07	999 36	64 29	Short
WHITING PETE 6.25% PERP EXCH	1 000 11 000	10/27/09 1/11/10	9/17/10 9/17/10	0 00 A 0 00 A	0 00 0 00	14 50 159 50	14 50 159 50	Short ADJ 9/20/10 Short ADJ 9/20/10
WHITING PETROLEUM CORP	0 639 2 000 25 000	10/27/09 10/27/09 1/11/10	9/17/10 9/21/10 9/21/10	38 64 120 96 2,085 76	38 64 120 96 2,085 76	61 25 194 66 2,433.23	22 61 73 70 347 47	Short Short Short
Short Term Total				95,521.56	95,550.27	102,686.83	7,136.56	
Long-Term Gain/Loss								
ALLERGAN CVR 1 1/2 4-01-26	2,000 000	4/20/10	5/17/11	2,277 49	2,259 72	2,496 91	237 19	Long
ALLERGAN INC 1 1/2 4-01-26	1,000 000 1,000 000 1,000 000 2,000 000	6/26/08 5/18/09 5/18/09 2/25/10	11/3/10 11/3/10 3/15/11 3/15/11	1,060 00 1,021 20 1,021 20 2,199 62	1,052 72 1,019 54 1,019 14 2,187 45	1,195 23 1,195 23 1,079 49 2,158 98	142 51 175 69 60 35 (28 47)	Long Long Long Long
AMG CAP TR 5.100 4-15-36	14 000 13 000 73 000	11/22/06 5/12/09 5/12/09	7/6/10 7/6/10 3/18/11	738 61 372 57 2,092 10	806 33 396 52 2,397 40	541 79 503 10 3,609 07	(264 54) 106 58 1,211 67	Long Long Long
AMGEN INC 3/8 2-01-13	4,000 000	1/4/10	2/3/11	4,065 00	4,065 00	4,028 00	(37 00)	Long
AUTOLIV INC 8.000 4-30-14	6 000 7 000	9/17/09 9/17/09	6/15/11 6/30/11	301 94 352 26	316 78 370 08	567 91 742 68	251 13 372 60	Long Long
BECKMAN COULTER 2 1/2 12-15-36	1,000 000 3,000 000	10/31/07 9/11/08	2/7/11 2/7/11	1,150 00 3,439 50	1,136 86 3,410 31	1,182 50 3,547 50	45 64 137 19	Long Long
BEST BUY 2 1/4 1-15-22	1,000 000 1,000 000	5/12/09 6/19/09	3/15/11 3/15/11	992 99 983 98	992 99 983 98	1,027 50 1,027 50	34 51 43 52	Long Long
BORGWARNER CNV 3 1/2 4-15-12	1,000 000	8/11/09	9/9/10	1,245 00	1,245 00	1,515 79	270 79	Long
CARNIVAL CORP 2.000 4-15-21	1,000 000 2,000 000 2,000 000	9/23/09 9/23/09 9/23/09	10/7/10 10/13/10 10/18/10	1,072 50 2,145 00 2,145 00	1,066 41 2,132 64 2,132 54	1,032 84 2,074 79 2,022 18	(33 57) (57 85) (110 36)	Long Long Long

CENTRAL EUROPEAN 3.000 3-15-13	1 000 000	9/29/09	6/16/11	835 87	835 86	847 00	11 14	Long
DANAHER CORP .000 1-22-21	1,000 000	8/28/06	5/17/11	971 16	979 56	1,549 01	569 45	Long
	3,000 000	1/5/10	5/17/11	3,302 55	3,302 55	4,647 02	1,344 47	Long
EMC CORP 1 3/4 12-01-11	4,000 000	3/9/07	8/17/10	4,195 72	4,053 80	4,971 76	917 96	Long
	2,000 000	2/23/09	2/8/11	1,965 58	1,965 58	3,270 19	1,304 61	Long
FISHER SCIENTIF 3 1/4 3-01-24	2,000 000	12/15/06	7/23/10	2,620 79	2,501 33	2,604 00	102 67	Long
HARTFORD FIN SVCS 7 1/4 4-01-13	3 000	4/7/10	6/30/11	77 90	78 74	77 55	(1 19)	Long
ICONIX BRAND GRP 1 7/8 6-30-12	2,000 000	10/9/09	1/4/11	1,757 50	1,757 50	2,016 08	258 58	Long
INGERSOLL-RAND 4 1/2 4-15-12	2,000 000	4/24/09	6/9/11	2,748 96	2,748 96	5,029 56	2,280 60	Long
INTEL CORP 2.950 12-15-35	1,000 000	10/16/07	8/10/10	1,030 00	1,027 94	998 13	(29 81)	Long
	2,000 000	3/31/09	8/10/10	1,668 92	1,685 80	1,996 25	310 45	Long
	1,000 000	5/11/09	8/10/10	858 97	859 04	998 13	139 09	Long
INVITROGEN CORP 3 1/4 6-15-25	4,000 000	3/11/09	3/21/11	3,725 00	3,759 22	4,342 70	583 48	Long
	2,000 000	5/19/09	5/18/11	1 981 05	1,981 05	2,195 32	214 27	Long
LEGG MASON INC 7.000 6-30-11	9 000	5/7/09	6/15/11	193 81	208 56	248 03	39 47	Long
MICRON SR NOTES 1 7/8 6-01-14	4,000 000	9/17/09	9/23/10	3,395 19	3,395 19	3,508 72	113 53	Long
MOLSON COORS 2 1/2 7-30-13	1,000 000	7/30/07	6/16/11	1,027 50	1,010 05	1,096 88	86 83	Long
NEWMONT MINING 3.000 2-15-12	1,000 000	3/3/09	7/7/10	1,132 09	1,132 09	1,367 60	235 51	Long
	1,000 000	3/2/10	6/16/11	1,273 90	1,273 90	1,188 75	(85 15)	Long
NEXTERA ENEGY INC 8 3/8 6-01-12	11 000	6/23/09	6/16/11	566 49	574 62	558 42	(16 20)	Long
ON SEMICONDUCTOR 2 5/8 12-15-26	2,000 000	5/15/09	8/18/10	1,692 20	1,692 20	1,928 21	236 01	Long
	2,000 000	6/18/09	2/2/11	1,791 78	1,791 78	2,574 78	783 00	Long
SBA COMMUNICATNS 1 7/8 5-01-13	1,000 000	12/15/09	6/16/11	1,018 13	1,010 12	1,084 38	74 26	Long
STANLEY BLACK .000 5-17-12	2,000 000	1/5/10	4/29/11	2,000 00	2,000 00	2,375 32	375 32	Long
US STEEL CORP 4.000 5-15-14	2,000 000	1/14/10	6/27/11	4,181 91	4,181 91	2,951 96	(1,229 95)	Long
WELLS FARGO 7.5 NON-CUM CL A	2 000	8/12/09	10/14/10	1,672 89	1,672 89	1,998 73	325 84	Long
	1 000	6/3/10	6/15/11	935 07	935 07	1,055 02	119 95	Long

Long Term Total			77,296.89	77,406.72	89,028.49	11,621.77
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GRAND TOTAL			172,818.45	172,956.99	191,715.32	18,758.33
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A - Information for this transaction reflects your requested adjustments to existing Morgan Stanley Smith Barney LLC trade history

Disclaimer:

The gain and loss information is provided for informational purposes only, is not a substitute 1099 form (or any other appropriate tax form), and should not be used for tax preparation. Unrealized gain and loss values are estimates and should be independently verified. We recommend that you contact your tax advisor to determine the appropriate use of this information. Past performance does not guarantee future returns.

Gain and loss information is calculated based upon uniform standards and does not account for each individual client's particular circumstances such as the existence of hedging transactions or constructive sales. Although we make every effort to adjust the cost basis for securities' capital changes, we do not adjust the cost basis for all events. Contact your Financial Advisor for guidance on particular questions.

For accounts with Choice Select pricing, the commissions paid on your eligible equity and option purchases and sales are applied to the Total Cost on a monthly basis.

With respect to estimated gains and losses for listed equity options, we have taken into account option premiums paid or received and, in respect to multiple purchases and/or sales, calculated cost using an average unit price for all like positions.

We are not responsible for any gain and loss information provided by you or another financial institution, you are responsible for ensuring the

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization	Employer identification number
	CHILD DEVELOPMENT FOUNDATION	23-1539361
	Number, street, and room or suite no. If a P.O. box, see instructions	
	2500 DEKALB PIKE, NO. 100	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	NORRISTOWN, PA 19401-2007	

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

PRESIDENT, CHILD DEV. FDN

- The books are in the care of ► **2500 DEKALB PIKE, SUITE 100 - NORRISTOWN, PA 19401-2007**

Telephone No. ► **610-277-4000**

FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **FEBRUARY 15, 2012**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

► ☐ calendar year _____ or

► ☒ tax year beginning **JUL 1, 2010**, and ending **JUN 30, 2011**.

2 If the tax year entered in line 1 is for less than 12 months, check reason. ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	341.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	341.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 1-2011)