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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation****2010**Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 7/01, 2010, and ending 6/30, 2011

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

DEVON ROTARY FOUNDATION TRUST FUND
250 BROAD STREET
MILFORD, CT 06460

A Employer identification number

22-2959085

B Telephone number (see the instructions)

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ☐ Accounting method. ☒ Cash ☐ Accrual
☐ Other (specify) _____

▶ \$ 136,170.

(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)

(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
------------------------------------	---------------------------	-------------------------	---

1 Contributions, gifts, grants, etc. received (att sch)

19,416.

2 Ck ☒ if the foundn is not req to att Sch B

3 Interest on savings and temporary cash investments

808.

808.

808.

4 Dividends and interest from securities

2,568.

2,568.

2,568.

5a Gross rents

b Net rental income or (loss)

6a Net gain/(loss) from sale of assets not on line 10

-28.

b Gross sales price for all assets on line 6a 3,471.

7 Capital gain net income (from Part IV, line 2)

0.

8 Net short-term capital gain

0.

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit/(loss) (att sch)

11 Other income (attach schedule)

SEE STATEMENT 1

9,408.

12 Total. Add lines 1 through 11

32,172.

3,376.

3,376.

13 Compensation of officers, directors, trustees, etc

0.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach sch) SEE ST 2

400.

80.

c Other prof fees (attach sch)

17 Interest

18 Taxes (attach schedule)(see instr)

19 Depreciation (attach sch) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

SEE STATEMENT 3

9.

2.

24 Total operating and administrative expenses. Add lines 13 through 23

409.

82.

25 Contributions, gifts, grants paid PART XV

29,139.

29,139.

26 Total expenses and disbursements. Add lines 24 and 25

29,548.

82.

0.

29,139.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

2,624.

b Net investment income (if negative, enter 0)

3,294.

c Adjusted net income (if negative, enter 0)

3,376.

7 25

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end of year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
A S S E T S	1 Cash — non-interest-bearing			
	2 Savings and temporary cash investments	37,391.	37,340.	37,340.
	3 Accounts receivable			
	Less. allowance for doubtful accounts			
	4 Pledges receivable			
	Less. allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S. and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule)	27,901.	33,021.	33,021.
	c Investments — corporate bonds (attach schedule)	10,209.	10,030.	10,030.
	L I A B I L I T I E S	11 Investments — land, buildings, and equipment: basis		
Less accumulated depreciation (attach schedule)				
12 Investments — mortgage loans				
13 Investments — other (attach schedule)		47,743.	55,779.	55,779.
14 Land, buildings, and equipment: basis				
Less accumulated depreciation (attach schedule)				
15 Other assets (describe _____)				
16 Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)		123,244.	136,170.	136,170.
17 Accounts payable and accrued expenses				
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, & other disqualified persons				
21 Mortgages and other notes payable (attach schedule)				
22 Other liabilities (describe _____)				
23 Total liabilities (add lines 17 through 22)	0.	0.		
N E T A S S E T S O R F U N D B A L A N C E S	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input checked="" type="checkbox"/>			
	24 Unrestricted	108,261.	123,961.	
	25 Temporarily restricted	14,983.	12,209.	
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see the instructions)	123,244.	136,170.	
31 Total liabilities and net assets/fund balances (see the instructions)	123,244.	136,170.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	123,244.
2 Enter amount from Part I, line 27a	2	2,624.
3 Other increases not included in line 2 (itemize) SEE STATEMENT 4	3	10,302.
4 Add lines 1, 2, and 3	4	136,170.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	136,170.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a 104.18073·ELI LILY		P	9/04/09	9/03/10
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,471.		3,499.	-28.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			-28.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div><div>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</div></div>	2	-28.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):			
<div>If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8</div>		3	-28.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	19,994.		
2008	26,976.		
2007	29,947.		
2006	95,067.		
2005	122,573.		

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	33.
7 Add lines 5 and 6	7	33.
8 Enter qualifying distributions from Part XII, line 4	8	29,139.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter. _____ (attach copy of letter if necessary — see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	33.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	33.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	33.
6 Credits/Payments			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a	18.	
b Exempt foreign organizations — tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	18.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	15.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XIV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) N/A		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (Continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>ATTY. PAUL OTZEL</u> Telephone no. <u>(203) 874-6773</u> Located at <u>250 BROAD STREET, MILFORD, CT</u> ZIP + 4 <u>06460</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u> <u>N/A</u>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country <u></u>			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <u></u>	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u>	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see the instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__ , 20__ , 20__ , 20__</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 5		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes.		
a Average monthly fair market value of securities	1a	
b Average of monthly cash balances	1b	
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	0.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	0.
6 Minimum investment return. Enter 5% of line 5	6	0.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	
2a Tax on investment income for 2010 from Part VI, line 5	2a	33.	
b Income tax for 2010. (This does not include the tax from Part VI.)	2b		
c Add lines 2a and 2b	2c	33.	
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	-33.	
4 Recoveries of amounts treated as qualifying distributions	4		
5 Add lines 3 and 4	5	-33.	
6 Deduction from distributable amount (see instructions)	6		
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	0.	

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes.		
a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	29,139.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the.		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	29,139.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	33.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	29,106.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				0.
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			0.	
b Total for prior years 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005 122,599.				
b From 2006 95,086.				
c From 2007 29,972.				
d From 2008 26,990.				
e From 2009 20,026.				
f Total of lines 3a through e	294,673.			
4 Qualifying distributions for 2010 from Part XII, line 4. ► \$ 29,139.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2010 distributable amount				0.
e Remaining amount distributed out of corpus	29,139.			
5 Excess distributions carryover applied to 2010. (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	323,812.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	122,599.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	201,213.			
10 Analysis of line 9.				
a Excess from 2006 95,086.				
b Excess from 2007 29,972.				
c Excess from 2008 26,990.				
d Excess from 2009 20,026.				
e Excess from 2010 29,139.				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> SEE STATEMENT 7				
Total			▶ 3a	29,139.
<i>b Approved for future payment</i>				
Total			▶ 3b	

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DEVON ROTARY FOUNDATION TRUST FUND

22-2959085

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STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
HARLEY RAFFLE	\$ 9,408.		
TOTAL	\$ 9,408.	\$ 0.	\$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
	\$ 400.	\$ 80.		
TOTAL	\$ 400.	\$ 80.	\$ 0.	\$ 0.

STATEMENT 3
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS	\$ 9.	\$ 2.		
TOTAL	\$ 9.	\$ 2.	\$ 0.	\$ 0.

STATEMENT 4
FORM 990-PF, PART III, LINE 3
OTHER INCREASES

UNREALIZED GAIN ON INVESTMENTS		\$ 10,302.
TOTAL	\$ 10,302.	

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DEVON ROTARY FOUNDATION TRUST FUND

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STATEMENT 5
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
PAUL LEWIS OTZEL 23 FLAX MILL TERRACE MILFORD, CT 06460	SECRETARY/TREAS 0	\$ 0.	\$ 0.	\$ 0.
RAYMOND A MACALUSO 14 SANDPIPER CRESCENT MILFORD, CT 06460	DIRECTOR 0	0.	0.	0.
PAUL W. AUSTIN 136 PLATT LANE MILFORD, CT 06460	DIRECTOR 0	0.	0.	0.
JAMES SECONDI 99 MELBA STREET MILFORD, CT 06460	DIRECTOR 0	0.	0.	0.
DAVID SLOSSBERG 14 HONEYSUCKLE LANE MILFORD, CT 06461	DIRECTOR 0	0.	0.	0.
MICHAEL ZANARINI 54 ROLLER TERRACE MILFORD, CT 06461	DIRECTOR 0	0.	0.	0.
JAMES MARONEY 8 POINT BEACH MILFORD, CT 06460	DIRECTOR 0	0.	0.	0.
SAMUEL ALAGNO 6 ELIZABETH STREET SHELTON, CT 06484	DIRECTOR 0	0.	0.	0.
TOTAL		\$ 0.	\$ 0.	\$ 0.

STATEMENT 6
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM:

NAME:

DEVON ROTARY CLUB

CARE OF:

PAUL LEWIS OTZEL

STREET ADDRESS:

PO BOX 421

CITY, STATE, ZIP CODE:

MILFORD, CT 06460

TELEPHONE:

FORM AND CONTENT:

APPLICATION IS ATTACHED AND AVAILABLE ONLINE AT
 WWW.DEVONROTARY.ORG AND AT KAPUSTA & OTZEL, 250 BROAD
 STREET, MILFORD, CT 06460

SUBMISSION DEADLINES:

APRIL, 2011

RESTRICTIONS ON AWARDS:

SEE APPLICATION REGARDING VARIOUS SCHOLARSHIP LIMITATIONS
 AND AWARDS

CLIENT 149020

DEVON ROTARY FOUNDATION TRUST FUND

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STATEMENT 7
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

<u>NAME AND ADDRESS</u>	<u>DONEE RELATIONSHIP</u>	<u>FOUND- ATION STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>AMOUNT</u>
DEVON ROTARY KNIGHTS BASKETBALL LEAGUE MILFORD, CT 06460,	NONE		TO PROMOTE COMMUNITY SPIRIT	\$ 50.
EVAN HART MILFORD, CT 06460,	NONE		SCHOLARSHIP	2,000.
JULIE KRZYKWA MILFORD, CT 06460,	NONE		SCHOLARSHIP	2,000.
BING ZHENG MILFORD, CT 06460,	NONE		SCHOLARSHIP	1,000.
NAYAB MIR MILFORD, CT 06460,	NONE		SCHOLARSHIP	1,000.
ALYSSA DAVANZA MILFORD, CT 06460,	NONE		SCHOLARSHIP	1,000.
ELIZABETH TOMASCO MILFORD, CT 06460,	NONE		SCHOLARSHIP	1,000.
JIRIES HANANIA MILFORD, CT 06460,	NONE		SCHOLARSHIP	1,000.
GALINA KINSELLA MILFORD, CT 06460,	NONE		SCHOLARSHIP	1,000.
JOSEPH EATON MILFORD, CT 06460,	NONE		SCHOLARSHIP	1,000.
SIRI SASTRY MILFORD, CT 06460,	NONE		SCHOLARSHIP	1,207.
CITY OF MILFORD MILFORD, CT 06460,	NONE		TO PROMOTE COMMUNITY SPIRIT	3,575.
CAROLINE SPODNIK MILFORD, CT 06460,	NONE		SCHOLARSHIP	1,207.
SARAH ARPIE MILFORD, CT 06460,	NONE		SCHOLARSHIP	2,000.
REBECCA GIDEN MILFORD, CT 06460,	NONE		SCHOLARSHIP	1,000.
MEGAN MORRIS MILFORD, CT 06460,	NONE		SCHOLARSHIP	1,000.
CHRISTINE LAPENNA MILFORD, CT 06460,	NONE		SCHOLARSHIP	1,000.

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DEVON ROTARY FOUNDATION TRUST FUND

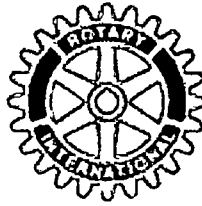
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STATEMENT 7 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

<u>NAME AND ADDRESS</u>	<u>DONEE RELATIONSHIP</u>	<u>FOUND- ATION STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>AMOUNT</u>
ERIK MANLEY MILFORD, CT 06460,	NONE		SCHOLARSHIP	\$ 500.
DANIEL RESTREPO-MACHADO MILFORD, CT 06460,	NONE		SCHOLARSHIP	500.
AMANDA KEATOR MILFORD, CT 06460,	NONE		SCHOLARSHIP	500.
DANIEL GREGORIO MILFORD, CT 06460,	NONE		SCHOLARSHIP	500.
BRIDGES MILFORD, CT 06460,	NONE		TO PROMOTE COMMUNITY SPIRIT	3,000.
AVA REINHOLZ MILFORD, CT 06460,	NONE		SCHOLARSHIP	1,000.
GOLF SPONSORSHIP MILFORD, CT 06460,	NONE		COMMUNITY GOODWILL	100.
MARILYN RIDEOUT MILFORD, CT	NONE		SCHOLARSHIP	1,000.
TOTAL				\$ <u>29,139.</u>



Devon Rotary Club

PO Box 421
Milford, CT 06460

Statement #6
Form 990-PF
Part XV, Line 2 A-B

22-2959085

Devon Rotary 2011 Scholarships

Paul Austin Scholarship

This scholarship is a \$1000 scholarship per year, renewable for four years. It is designated for a student graduating from Jonathan Law who will be attending a 4-year college in the Fall. This scholarship is based on academics, service, need, and high school activities. It is renewable provided that the student maintains a 3.0 college GPA and is enrolled as a full time student.

Frederick De Luca Foundation Scholarship

This \$1,000 scholarship is made possible through a grant from the DeLuca Foundation. It is designated for a graduating senior from Jonathan Law who will be attending a 4-year college in the Fall. Preference is given to Subway employees. This scholarship is based on academics, service, need, and high school activities.

Dodie Ireland Memorial Scholarship

This scholarship was established in memory of Gloria "Dodie" Ireland, a past member of the Devon Rotary who was extremely devoted to youth, and especially to the students at Platt Tech. This \$1,000 scholarship has been designated for a graduate of Platt RVTS who will be continuing his or her education at an accredited post-graduate institution.

Duke Scholarship

This scholarship is a \$1,000 award made possible by a donation from the Hassenmayer family. It is for any student graduating from a Milford high school or Milford resident graduating from any high school who is continuing his or her education at an accredited post-graduate institution. It is designated for a student who will be studying animal sciences, pre-veterinary studies, or any related major. It is based on service, need, and academics.

Devon Rotary City Wide Scholarship

This is a \$1,000 scholarship for any student graduating from a Milford high school or Milford resident graduating from any high school. This award is based on Academics, service, need, and activities

John D. Gaynor Memorial Scholarship

This is a \$1,000 scholarship for any student graduating from a Milford high school or Milford resident graduating from any high school who is continuing his or her education at a 4-year college. This is designated for a student who will be pursuing a degree in business, with additional consideration given to students who are interested in entrepreneurship. This scholarship is based on service, academics, and need.

Barbara Burwell Gaynor Memorial Scholarship

This is a \$1,000 scholarship for any student graduating from a Milford high school or any Milford student graduating from any high school who is continuing his or her education at a 4-year college. This is a designated for a student who will be pursuing a degree in education with the hopes of becoming a teacher. This scholarship is based on service, academics, and need.

Steven G. Memorial Scholarship

This is a \$1,000 a year scholarship renewable for 4-years. It is open to any student graduating from a Milford high school or any Milford resident graduating from any high school. This is designated for a student studying marine biology, aquatic sciences, or a related major, or for a student who has shown concern for the environment and an interest in marine life. This scholarship is based on service, academics, and need.

Edward V. Bierne Memorial Scholarship

This is a one-time \$1,000 scholarship. It is open to students from Jonathan Law High School who are interested in studying Biology or other life sciences at a 4-year college. This award is made possible by a donation from Jesse Thompson in honor of Edward V. Bierne, a former city science teacher.

The Stanford Family Scholarship

This is a one-time \$500 scholarship. It is open to students from Jonathan Law or Foran High Schools, and it is based on need and academics. Special consideration is given for a students who have overcome adversity. This award is made possible by a donation from the Stanford family.

Devon Rotary 2011 Scholarship Application



#22-2959085

NAME OF SCHOLARSHIP ORGANIZATION:

APPLICANT INFORMATION

Full legal name

LAST

FIRST

MIDDLE

Mailing Address

Phone Number:

Email Address:

EDUCATION

High School

Address:

Phone:

Guidance Counselor's name:

Actual or Expected Graduation Date:

If you have attended more than one high school, please attach a separate piece of paper with the high school name(s), dates you attended, and reason for leaving.

EMPLOYMENT HISTORY

If you have worked regularly, please include it below. You may list the informal work that you have done such as baby-sitter, odd-jobs, lawn mowing, or other similar types of work, but you do not need to provide the names of the families for whom you have worked.

Name of employer

City, State:

Type of work:

Dates employed:

From:

To:

Average hours per
week:

Name of employer

City, State:

Type of work:

Dates employed:

From:

To:

Average hours per
week:

If you have additional employers, please attach on a separate sheet of paper the name of the employer(s), city, state, type of work, dates employed, and average number of hours worked per week.

Do you plan to work in
college?

If so where?

Will you work this
summer?

If so, what are your expected summer earnings?

VOLUNTEER AND COMMUNITY SERVICE

Name of Organization:

City, State:

Type of service:

Dates volunteered: From: To: Average hours per week:

Name of Organization:

City, State:

Type of service:

Dates volunteered: From: To: Average hours per week:

Name of Organization:

City, State:

Type of service:

Dates volunteered: From: To: Average hours per week:

EXTRACURRICULAR, SPORTS, AND OTHER ACTIVITIES

Briefly list the clubs, sports, and other activities in which you have been involved, and indicate any leadership positions held, awards or accomplishments. Activities can be either in school or out of school activities. If you need extra space, please attach an additional sheet. Feel free to attach a resume, but please also fill in this area in order of importance of the activity to you.

Activity

Positions, Awards, Accomplishments

HONORS AND AWARDS

COLLEGE APPLICATIONS

Please list the name(s) of the college(s) or trade school(s) where you have applied and the status of your application(s).

College Applied to

Status

Amount of Financial Aid offered by college

FIELD OF STUDY

College Major(s)

College Minor(s)

Future Career Goals:

OTHER SCHOLARSHIPS

Please list the name(s) of any other scholarships(s) you have applied for, and the status of your applications.

Scholarship Name:

Awarding Organization:

Amount applied for:	Status:	Pending	Awarded	\$	Denied
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Scholarship Name:

Awarding Organization:

Amount applied for:	Status:	Pending	Awarded	Denied
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Scholarship Name:

Awarding Organization:

Amount applied for:	Status:	Pending	Awarded	Denied
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FAMILY INFORMATION

Father's Name

Father's Occupation

Father's Employer

Employer's Address

Mother's Name

Mother's Occupation

Mother's Employer

Employer's Address

Parent's Marital Status

Who do you live with?

Does your custodial parent receive child support?

How much per month?

Number of siblings

Ages of siblings

ADDITIONAL INFORMATION

Please attach a page briefly explaining any personal or family circumstances or information that you would like the scholarship committee to take into consideration when reviewing your application:

GENERAL APPLICATION COVER SHEET

I have enclosed the following materials:

M.I.

Date

General Scholarship Application Cover sheet

Official High School transcript (grades, GPA, class rank, and SAT scores)

Letters of recommendation (1 Academic)

SAR (Student Aid Report) Please include all pages

I have not yet received my SAR, but will send it to you by _____ (Month/Day/Year)

Brief essay detailing your future goals, plans, and reasons for needing this scholarship.

Cover Letter

Additional materials required for this scholarship (list)

Please check with your guidance office to find out their deadline for submitting our scholarship. Devon Rotary requires the submission of the original application plus 3 copies. All completed applications must be received by April 26, 2011.

DISCLAIMER AND SIGNATURE

The undersigned hereby certifies that the information provided in this application is true to the best of their knowledge. Knowingly providing erroneous or misleading information will render this application ineligible for consideration.

If you are awarded funds and you are unable to use them for the intended purpose you agree to contact the scholarship committee.

Student's Signature

Date

Parent's Signature

Date

Please Circle the Scholarships that You Would Like to be Considered for:

Paul Austin Scholarship

Frederick De Luca Foundation Scholarship

Dodie Ireland Memorial Scholarship

Duke (the dog) Scholarship

Devon Rotary City Wide Scholarship

John D. Gaynor Memorial Scholarship

Barbara Burwell Gaynor Memorial Scholarship

Steven G. Memorial Scholarship

Edward V. Bierne Memorial Scholarship

Stanford Family Scholarship