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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning **JUL 1, 2010**, and ending **JUN 30, 2011**

G Check all that apply: Initial return, Initial return of a former public charity, Final return, Amended return, Address change, Name change

Name of foundation THE JOHN E. SACKETT FOUNDATION, INC.		A Employer identification number 22-2319706
Number and street (or P O box number if mail is not delivered to street address) C/O GIRVIN & FERLAZZO, 20 CORPORATE WOOD	Room/suite	B Telephone number 518 462-0300
City or town, state, and ZIP code ALBANY, NY 12211		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation, <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust, <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 906,326	J Accounting method: <input type="checkbox"/> Cash, <input checked="" type="checkbox"/> Accrual, <input type="checkbox"/> Other (specify)	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		26,988.	26,988.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		33,224.			
b Gross sales price for all assets on line 6a 349,336.					
7 Capital gain net income (from Part IV, line 2)			33,224.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		60,212.	60,212.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 2		2,791.	0.		2,791.
b Accounting fees STMT 3		3,600.	0.		3,600.
c Other professional fees STMT 4		6,505.	6,505.		0.
17 Interest					
18 Taxes STMT 5		1,074.	0.		790.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		2,765.	0.		2,765.
24 Total operating and administrative expenses. Add lines 13 through 23		16,735.	6,505.		9,946.
25 Contributions, gifts, grants paid		75,000.			75,000.
26 Total expenses and disbursements. Add lines 24 and 25		91,735.	6,505.		84,946.
27 Subtract line 26 from line 12		-31,523.			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			53,707.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	9,590.	8,112.	8,112.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	500.	425.	425.
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 7	512,527.	583,233.	583,233.
	c Investments - corporate bonds STMT 8	312,429.	314,556.	314,556.
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	835,046.	906,326.	906,326.	
Liabilities	17 Accounts payable and accrued expenses	-1,319.	-245.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	-1,319.	-245.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	836,365.	906,571.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances	836,365.	906,571.		
31 Total liabilities and net assets/fund balances	835,046.	906,326.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	836,365.
2 Enter amount from Part I, line 27a	2	-31,523.
3 Other increases not included in line 2 (itemize) ▶ UNREALIZED GAIN ON INVESTMENTS	3	101,729.
4 Add lines 1, 2, and 3	4	906,571.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	906,571.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 349,336.		316,112.	33,224.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			33,224.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	33,224.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	85,040.	876,222.	.097053
2008	99,556.	833,543.	.119437
2007	125,885.	1,247,138.	.100939
2006	103,376.	1,016,882.	.101660
2005			

2 Total of line 1, column (d)	2	.419089
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.104772
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	883,117.
5 Multiply line 4 by line 3	5	92,526.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	537.
7 Add lines 5 and 6	7	93,063.
8 Enter qualifying distributions from Part XII, line 4	8	84,946.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	1,074.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,074.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	1,074.
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	1,319.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	1,319.
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	245.
11 Enter the amount of line 10 to be Credited to 2011 estimated tax 245. Refunded		11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>		X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

N/A

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
Website address N/A
14 The books are in care of GIRVIN & FERLAZZO, P.C. Telephone no 518 462-0300
Located at 20 CORPORATE WOODS, ALBANY, NY ZIP+4 12211
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A
16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?

Part VII-B. Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870. N/A

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No N/A

Part VIII. Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
EDWARD DICK	PRESIDENT			
CASTLETON, NY	3.00	0.	0.	0.
WALTER URDA	TREASURER			
CASTLETON, NY	3.00	0.	0.	0.
LINANNE SACKETT	VICE-PRESIDENT			
CASTLETON, NY	3.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 ▶ 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	881,534.
b	Average of monthly cash balances	1b	14,568.
c	Fair market value of all other assets	1c	463.
d	Total (add lines 1a, b, and c)	1d	896,565.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	896,565.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	13,448.
5	Net value of noncharitable-use assets Subtract line 4 from line 3 Enter here and on Part V, line 4	5	883,117.
6	Minimum investment return Enter 5% of line 5	6	44,156.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	44,156.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,074.
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,074.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	43,082.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	43,082.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	43,082.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	84,946.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	84,946.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	84,946.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				43,082.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006	54,910.			
c From 2007	65,760.			
d From 2008	58,461.			
e From 2009	42,019.			
f Total of lines 3a through e	221,150.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 84,946.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				43,082.
e Remaining amount distributed out of corpus	41,864.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	263,014.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	263,014.			
10 Analysis of line 9				
a Excess from 2006	54,910.			
b Excess from 2007	65,760.			
c Excess from 2008	58,461.			
d Excess from 2009	42,019.			
e Excess from 2010	41,864.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶
- b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

- 1 **Information Regarding Foundation Managers:**
- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

- 2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed

SEE STATEMENT 9

- b The form in which applications should be submitted and information and materials they should include

- c Any submission deadlines

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES		STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT	
INVESTMENT INCOME	26,988.	0.	26,988.	
TOTAL TO FM 990-PF, PART I, LN 4	26,988.	0.	26,988.	

FORM 990-PF	LEGAL FEES			STATEMENT	2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
LEGAL	2,791.	0.		2,791.	
TO FM 990-PF, PG 1, LN 16A	2,791.	0.		2,791.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING	3,600.	0.		3,600.	
TO FORM 990-PF, PG 1, LN 16B	3,600.	0.		3,600.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT MGT FEES	6,505.	6,505.		0.	
TO FORM 990-PF, PG 1, LN 16C	6,505.	6,505.		0.	

FORM 990-PF	TAXES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX ON INVESTMENT INCOME	1,074.	0.		790.
TO FORM 990-PF, PG 1, LN 18	1,074.	0.		790.

FORM 990-PF	OTHER EXPENSES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	2,625.	0.		2,625.
MISCELLANEOUS	140.	0.		140.
TO FORM 990-PF, PG 1, LN 23	2,765.	0.		2,765.

FORM 990-PF	CORPORATE STOCK		STATEMENT 7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
INVESTMENTS - CORPORATE STOCK	583,233.	583,233.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	583,233.	583,233.	

FORM 990-PF	CORPORATE BONDS		STATEMENT 8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
INVESTMENTS - CORPORATE BONDS	314,556.	314,556.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	314,556.	314,556.	

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 9

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

EDWARD DICK
C/O GIRVIN & FERLAZZO, 20 CORP WOODS BLVD
ALBANY, NY 12211

TELEPHONE NUMBER

518 462-0300

FORM AND CONTENT OF APPLICATIONS

LETTER WITH SUPPORTING ATTACHMENTS TO FULLY DISCLOSE CHARITABLE PURPOSE OF APPLICANT

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

NONE

JOHN E SACKETT FOUNDATION INC ()
 Portfolio Valuation

As of June 30, 2011
 Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
CASH								
2,664	\$1.00	\$1.00	\$2,664.19	\$2,664.19	\$1	0.05%	0.3%	100.0%
FIXED INCOME								
MUTUAL FUNDS								
22,637	\$13.12	\$13.88	\$296,955.26	\$314,201.85	\$11,467	2.94%*	34.9%	99.9%
				\$354.52 AI				
TOTAL FIXED INCOME			\$296,955.26	\$314,556.37	\$11,467	2.94%	34.9%	100%
EQUITIES								
DOMESTIC								
NON-FINANCIAL								
HOME BUILDING								
2	\$491.19	\$725.48	\$982.38	\$1,450.96	\$0	0.00%	0.2%	0.2%
FINANCIAL								
PROPERTY - CASUALTY INSURANCE								
55	\$52.62	\$58.38	\$2,894.28	\$3,210.90	\$90	2.81%	0.4%	0.6%
MISC FINANCIAL								
35	\$152.72	\$133.09	\$5,345.23	\$4,658.15	\$49	1.05%	0.5%	0.8%
25	\$41.70	\$41.91	\$1,042.40	\$1,047.75	\$25	2.39%	0.1%	0.2%
40	\$34.77	\$38.35	\$1,390.74	\$1,534.00	\$22	1.46%	0.2%	0.3%
Total			\$7,778.37	\$7,239.90	\$96	1.33%	0.8%	1.2%
LIFE INSURANCE								
80	\$44.57	\$43.87	\$3,565.81	\$3,509.60	\$59	1.69%	0.4%	0.6%
Total			\$3,565.81	\$3,509.60	\$59	1.69%	0.4%	0.6%
MULTI-LINE INSURANCE								
30	\$27.88	\$32.09	\$836.46	\$962.70	\$0	0.00%	0.1%	0.2%
70	\$50.79	\$51.58	\$3,555.56	\$3,610.60	\$46	1.26%	0.4%	0.6%
65	\$71.15	\$78.77	\$4,624.82	\$5,120.05	\$65	1.27%	0.6%	0.9%
Total			\$9,016.84	\$9,693.35	\$110	1.14%	1.1%	1.7%
BANKS - NYC								
165	\$44.07	\$41.64	\$7,271.49	\$6,870.60	\$7	0.10%	0.8%	1.2%
229	\$39.35	\$40.94	\$9,010.14	\$9,375.26	\$229	2.44%	1.0%	1.6%

JOHN E SACKETT FOUNDATION INC
Portfolio Valuation

As of June 30, 2011
 Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
MAJOR REGIONAL BANKS								
Total			\$16,281.63	\$16,245.86	\$236	1.45%	1.8%	2.8%
85 WELLS FARGO & COMPANY								
Total	\$31.81	\$28.06	\$2,703.89	\$2,385.10	\$41	1.71%	0.3%	0.4%
TOTAL FINANCIAL								
Total			\$42,240.82	\$42,284.71	\$633	1.50%	4.7%	7.3%
UTILITIES								
TELEPHONE								
190 AT&T INC								
	\$29.71	\$31.41	\$5,644.52	\$5,967.90	\$327	5.48%	0.7%	1.0%
65 CENTURYLINK INC								
	\$39.68	\$40.43	\$2,579.25	\$2,627.95	\$188	7.17%	0.3%	0.5%
300 SPRINT NEXTEL CORP								
	\$5.02	\$5.39	\$1,505.84	\$1,617.00	\$0	0.00%	0.2%	0.3%
Total			\$9,729.61	\$10,212.85	\$515	5.05%	1.1%	1.8%
ELECTRIC COMPANIES								
15 DTE ENERGY COMPANY								
	\$48.40	\$50.02	\$726.00	\$750.30	\$35	4.70%	0.1%	0.1%
10 SOUTHWESTERN ENERGY								
	\$36.56	\$42.88	\$365.60	\$428.80	\$0	0.00%	0.0%	0.1%
Total			\$1,091.60	\$1,179.10	\$35	2.99%	0.1%	0.2%
TOTAL UTILITIES								
Total			\$10,821.21	\$11,391.95	\$551	4.83%	1.3%	2.0%
CONSUMER GROWTH								
ENTERTAINMENT								
20 ROYAL CARIBBEAN CRUISES LTD								
	\$24.80	\$37.64	\$496.03	\$752.80	\$0	0.00%	0.1%	0.1%
70 THE WALT DISNEY CO								
	\$28.89	\$39.04	\$2,022.41	\$2,732.80	\$28	1.02%	0.3%	0.5%
65 VIACOM INC-CLASS B								
	\$43.16	\$51.00	\$2,805.36	\$3,315.00	\$65	1.96%	0.4%	0.6%
Total			\$5,323.80	\$6,800.60	\$93	1.37%	0.8%	1.2%
MISC. CONSUMER GROWTH								
40 HCA HOLDINGS INC								
	\$34.08	\$33.00	\$1,363.01	\$1,320.00	\$0	0.00%	0.1%	0.2%
Total			\$1,363.01	\$1,320.00	\$0	0.00%	0.1%	0.2%
RADIO - TV BROADCASTING								
235 COMCAST CORP-CLA								
	\$20.92	\$25.34	\$4,916.52	\$5,954.90	\$106	1.78%	0.7%	1.0%
45 DIRECTV-CLASS A								
	\$41.94	\$50.82	\$1,887.39	\$2,286.90	\$0	0.00%	0.3%	0.4%
38 TIME WARNER CABLE								
	\$32.33	\$78.04	\$1,228.45	\$2,965.52	\$0	0.00%	0.3%	0.5%
Total			\$8,032.36	\$11,207.32	\$106	0.94%	1.2%	1.9%
PUBLISHING - NEWSPAPERS								
65 GANNETT CO								
	\$12.55	\$14.32	\$815.66	\$930.80	\$10	1.12%	0.1%	0.2%
280 NEWS CORP								
	\$11.48	\$17.70	\$3,213.11	\$4,956.00	\$42	0.85%	0.6%	0.8%

JOHN E SACKETT FOUNDATION INC
Portfolio Valuation

As of June 30, 2011
 Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
Total			\$4,028.77	\$5,886.80	\$52	0.89%	0.7%	1.0%
PUBLISHING								
15	\$517.88	\$506.38	\$7,768.17	\$7,595.70	\$0	0.00%	0.8%	1.3%
Total			\$7,768.17	\$7,595.70	\$0	0.00%	0.8%	1.3%
DRUGS								
105	\$44.11	\$50.07	\$4,631.49	\$5,257.35	\$388	7.39%	0.6%	0.9%
60	\$57.61	\$60.32	\$3,456.48	\$3,619.20	\$0	0.00%	0.4%	0.6%
100	\$43.12	\$41.41	\$4,312.04	\$4,141.00	\$0	0.00%	0.5%	0.7%
400	\$21.97	\$20.60	\$8,786.64	\$8,240.00	\$320	3.88%	0.9%	1.4%
Total			\$21,186.65	\$21,257.55	\$708	3.33%	2.4%	3.6%
HOSPITAL SUPPLIES								
50	\$70.66	\$83.25	\$3,533.14	\$4,162.50	\$10	0.24%	0.5%	0.7%
115	\$60.42	\$66.52	\$6,948.06	\$7,649.80	\$262	3.43%	0.8%	1.3%
Total			\$10,481.20	\$11,812.30	\$272	2.30%	1.3%	2.0%
MEDICAL PRODUCTS								
16	\$57.28	\$53.23	\$916.49	\$851.68	\$13	1.50%	0.1%	0.1%
Total			\$916.49	\$851.68	\$13	1.50%	0.1%	0.1%
OTHER MEDICAL								
75	\$53.55	\$53.98	\$4,015.99	\$4,048.50	\$0	0.00%	0.4%	0.7%
Total			\$4,015.99	\$4,048.50	\$0	0.00%	0.4%	0.7%
TOTAL CONSUMER GROWTH			\$63,116.44	\$70,780.45	\$1,245	1.76%	7.9%	12.1%
CONSUMER STAPLES								
SOAPS								
40	\$62.35	\$63.57	\$2,494.04	\$2,542.80	\$84	3.30%	0.3%	0.4%
TOBACCO								
115	\$25.04	\$26.41	\$2,879.60	\$3,037.15	\$175	5.76%	0.3%	0.5%
Total			\$2,879.60	\$3,037.15	\$175	5.76%	0.3%	0.5%
FOODS								
40	\$50.82	\$68.95	\$2,032.73	\$2,758.00	\$37	1.33%	0.3%	0.5%
20	\$39.78	\$37.22	\$795.66	\$744.40	\$24	3.28%	0.1%	0.1%
40	\$18.51	\$21.87	\$740.43	\$874.80	\$0	0.00%	0.1%	0.1%
80	\$19.62	\$19.42	\$1,569.55	\$1,553.60	\$13	0.82%	0.2%	0.3%
Total			\$5,138.37	\$5,930.80	\$74	1.25%	0.7%	1.0%

JOHN E SACKETT FOUNDATION INC
Portfolio Valuation

As of June 30, 2011
 Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
BEVERAGES - SOFT, LITE & HARD								
80	\$15.38	\$20.82	\$1,230.59	\$1,665.60	\$0	0.00%	0.2%	0.3%
80 CONSTELLATION BRANDS INC-A								
Total			\$1,230.59	\$1,665.60	\$0	0.00%	0.2%	0.3%
RESTAURANTS								
95	\$29.74	\$39.49	\$2,824.83	\$3,751.55	\$49	1.32%	0.4%	0.6%
95 STARBUCKS CORP								
Total			\$2,824.83	\$3,751.55	\$49	1.32%	0.4%	0.6%
TOTAL CONSUMER STAPLES								
CONSUMER CYCLICALS								
AUTOS & AUTO PARTS OEMS								
40	\$75.04	\$80.79	\$3,001.78	\$3,231.60	\$0	0.00%	0.4%	0.6%
40 BORGWARNER INC								
55	\$13.40	\$13.79	\$737.20	\$758.45	\$0	0.00%	0.1%	0.1%
55 FORD MOTOR CO								
85	\$30.73	\$30.36	\$2,612.38	\$2,580.60	\$0	0.00%	0.3%	0.4%
85 GENERAL MOTORS CO								
95	\$28.53	\$41.66	\$2,710.51	\$3,957.70	\$61	1.54%	0.4%	0.7%
95 JOHNSON CONTROLS INC								
16	\$54.50	\$59.03	\$871.93	\$944.48	\$0	0.00%	0.1%	0.2%
16 TRW AUTOMOTIVE HOLDINGS CORP								
Total			\$9,933.80	\$11,472.83	\$61	0.53%	1.3%	2.0%
RETAILERS								
16	\$135.19	\$204.49	\$2,163.07	\$3,271.84	\$0	0.00%	0.4%	0.6%
16 AMAZON.COM INC								
35	\$26.66	\$26.67	\$933.04	\$933.45	\$0	0.00%	0.1%	0.2%
35 GAMESTOP CORP								
85	\$21.63	\$18.10	\$1,838.95	\$1,538.50	\$38	2.49%	0.2%	0.3%
85 GAP INC/THE								
135	\$21.98	\$24.80	\$2,967.82	\$3,348.00	\$57	1.69%	0.4%	0.6%
135 KROGER CO								
80	\$32.43	\$38.45	\$2,594.14	\$3,076.00	\$376	12.22%	0.3%	0.5%
80 LIMITED BRANDS INC								
180	\$25.52	\$23.31	\$4,594.11	\$4,195.80	\$101	2.40%	0.5%	0.7%
180 LOWE'S COS INC								
250	\$6.32	\$4.22	\$1,581.11	\$1,055.00	\$0	0.00%	0.1%	0.2%
250 OFFICE DEPOT INC								
Total			\$16,672.24	\$17,418.59	\$572	3.28%	1.9%	3.0%
TOTAL CONSUMER CYCLICALS								
INDUSTRIAL RESOURCES								
ALUMINIUM								
120	\$14.48	\$15.86	\$1,737.00	\$1,903.20	\$14	0.76%	0.2%	0.3%
120 ALCOA INC								
CHEMICALS								
140	\$30.61	\$36.00	\$4,285.46	\$5,040.00	\$140	2.78%	0.6%	0.9%
140 DOW CHEMICAL								
45	\$39.92	\$38.52	\$1,796.52	\$1,733.40	\$4	0.26%	0.2%	0.3%
45 LYONDELLBASELL INDU-CL A								
45	\$55.26	\$56.99	\$2,486.64	\$2,564.55	\$13	0.49%	0.3%	0.4%
45 POTASH CORP OF SASKATCHEWAN								
Total			\$8,568.62	\$9,337.95	\$157	1.68%	1.0%	1.6%

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
FERTILIZERS								
80 MONSANTO CO	\$64.90	\$72.54	\$5,191.96	\$5,803.20	\$90	1.54%	0.6%	1.0%
Total			\$5,191.96	\$5,803.20	\$90	1.54%	0.6%	1.0%
TOTAL INDUSTRIAL RESOURCES								
CAPITAL EQUIPMENT								
ELECTRICAL EQUIPMENT								
37 COOPER INDUSTRIES PLC	\$49.03	\$59.67	\$1,813.93	\$2,207.79	\$43	1.94%	0.2%	0.4%
130 GENERAL ELECTRIC CO	\$15.80	\$18.86	\$2,053.66	\$2,451.80	\$78	3.18%	0.3%	0.4%
18 ROCKWELL AUTOMATION INC	\$78.60	\$86.76	\$1,414.80	\$1,561.68	\$31	1.96%	0.2%	0.3%
Total			\$5,282.39	\$6,221.27	\$152	2.44%	0.7%	1.1%
MACHINERY								
25 FLOWSERVE CORPORATION	\$117.77	\$109.89	\$2,944.33	\$2,747.25	\$32	1.16%	0.3%	0.5%
Total			\$2,944.33	\$2,747.25	\$32	1.16%	0.3%	0.5%
MISC. CAPITAL GOODS								
95 DANAHER CORP	\$36.24	\$52.99	\$3,443.22	\$5,034.05	\$8	0.15%	0.6%	0.9%
65 INGERSOLL-RAND PLC	\$31.80	\$45.41	\$2,067.31	\$2,951.65	\$31	1.06%	0.3%	0.5%
25 STANLEY BLACK & DECKER INC	\$70.81	\$72.05	\$1,770.30	\$1,801.25	\$41	2.28%	0.2%	0.3%
Total			\$7,280.83	\$9,786.95	\$80	0.82%	1.1%	1.7%
DEFENSE								
75 NORTHROP GRUMMAN CORP	\$51.57	\$69.35	\$3,867.44	\$5,201.25	\$150	2.88%	0.6%	0.9%
35 RAYTHEON COMPANY	\$50.38	\$49.85	\$1,763.24	\$1,744.75	\$60	3.45%	0.2%	0.3%
Total			\$5,630.68	\$6,946.00	\$210	3.03%	0.8%	1.2%
AEROSPACE-DEFENSE								
24 GOODRICH CORP	\$77.84	\$95.50	\$1,868.07	\$2,292.00	\$28	1.21%	0.3%	0.4%
6 PRECISION CASTPARTS CORP	\$152.70	\$164.65	\$916.17	\$987.90	\$1	0.07%	0.1%	0.2%
Total			\$2,784.24	\$3,279.90	\$29	0.87%	0.4%	0.6%
AUTO TRUCKS - PARTS								
35 LEAR CORP	\$47.49	\$53.48	\$1,662.02	\$1,871.80	\$18	0.93%	0.2%	0.3%
Total			\$1,662.02	\$1,871.80	\$18	0.93%	0.2%	0.3%
TOTAL CAPITAL EQUIPMENT								
Total			\$25,584.49	\$30,853.17	\$520	1.68%	3.4%	5.3%
TECHNOLOGY								
COMMUNICATION - EQUIP MFRS.								
105 BROADCOM CORP-CLA	\$33.52	\$33.64	\$3,519.90	\$3,532.20	\$0	0.00%	0.4%	0.6%

JOHN E SACKETT FOUNDATION INC
Portfolio Valuation

As of June 30, 2011
 Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
95 CORNING INC	\$1805	\$18 15	\$1,714.71	\$1,724.25	\$19	1.10%	0.2%	0.3%
25 JUNIPER NETWORKS INC	\$4107	\$31.50	\$1,026.65	\$787.50	\$0	0.00%	0.1%	0.1%
90 MARVELL TECHNOLOGY GROUP LT	\$1893	\$14.77	\$1,703.79	\$1,328.85	\$0	0.00%	0.1%	0.2%
80 QUALCOMM INC	\$5493	\$56.79	\$4,394.44	\$4,543.20	\$69	1.51%	0.5%	0.8%
80 RIVERBED TECHNOLOGY INC	\$3738	\$39.59	\$2,990.74	\$3,167.20	\$0	0.00%	0.4%	0.5%
Total			\$15,350.23	\$15,083.20	\$88	0.58%	1.7%	2.6%
SEMICONDUCTORS								
20 LAM RESEARCH CORP	\$4765	\$44.28	\$953.09	\$885.60	\$0	0.00%	0.1%	0.2%
40 MOTOROLA SOLUTIONS INC	\$4045	\$46.04	\$1,618.17	\$1,841.60	\$0	0.00%	0.2%	0.3%
Total			\$2,571.26	\$2,727.20	\$0	0.00%	0.3%	0.5%
COMPUTERS								
35 APPLE INC	\$14844	\$335.67	\$5,195.36	\$11,748.45	\$0	0.00%	1.3%	2.0%
160 DELL INC	\$1333	\$16.67	\$2,132.85	\$2,667.20	\$0	0.00%	0.3%	0.5%
155 EMC CORP/MASS	\$1770	\$27.55	\$2,743.03	\$4,270.25	\$0	0.00%	0.5%	0.7%
95 HEWLETT-PACKARD CO	\$4407	\$36.40	\$4,186.24	\$3,458.00	\$46	1.32%	0.4%	0.6%
25 NETAPP INC	\$5293	\$52.78	\$1,348.36	\$1,319.50	\$0	0.00%	0.1%	0.2%
Total			\$15,605.84	\$23,463.40	\$46	0.19%	2.6%	4.0%
COMPUTER SERVICES/SOFTWARE								
55 ACCENTURE PLC-CLA	\$4971	\$60.42	\$2,734.14	\$3,323.10	\$50	1.49%	0.4%	0.6%
50 CITRIX SYSTEMS INC	\$6763	\$80.00	\$3,381.32	\$4,000.00	\$0	0.00%	0.4%	0.7%
45 INTUIT INC	\$4842	\$51.86	\$2,179.00	\$2,333.70	\$0	0.00%	0.3%	0.4%
180 ORACLE CORP	\$2949	\$32.91	\$5,307.45	\$5,923.80	\$43	0.73%	0.7%	1.0%
19 ROVI CORP	\$6193	\$57.36	\$1,176.70	\$1,089.84	\$0	0.00%	0.1%	0.2%
Total			\$14,778.61	\$16,670.44	\$93	0.56%	1.9%	2.9%
TOTAL TECHNOLOGY								
			\$48,305.94	\$57,944.24	\$226	0.39%	6.4%	9.9%
SERVICES								
AIR TRANSPORT								
150 DELTA AIR LINES INC	\$1177	\$9.17	\$1,765.32	\$1,375.50	\$0	0.00%	0.2%	0.2%
AIR FREIGHT								
65 UNITED PARCEL SERVICE-CL B	\$6775	\$72.93	\$4,403.98	\$4,740.45	\$135	2.85%	0.5%	0.8%
Total			\$4,403.98	\$4,740.45	\$135	2.85%	0.5%	0.8%
TOTAL SERVICES			\$6,169.30	\$6,115.95	\$135	2.21%	0.7%	1.0%
ENERGY								
OFFSHORE DRILLING								

JOHN E SACKETT FOUNDATION INC ()
Portfolio Valuation

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
50 ENSCO PLC- SPON ADR	\$46.57	\$53.30	\$2,328.35	\$2,665.00	\$70	2.63%	0.3%	0.5%
OIL WELL EQUIPMENT & SERVICES								
20 FMC TECHNOLOGIES INC	\$43.73	\$44.79	\$874.59	\$895.80	\$0	0.00%	0.1%	0.2%
70 NABORS INDUSTRIES LTD	\$27.38	\$24.64	\$1,916.30	\$1,724.80	\$0	0.00%	0.2%	0.3%
75 SCHLUMBERGER LTD	\$67.44	\$86.40	\$5,057.79	\$6,480.00	\$75	1.16%	0.7%	1.1%
13 TRANSOCEAN LTD	\$69.12	\$64.56	\$898.60	\$839.28	\$0	0.00%	0.1%	0.1%
Total			\$8,747.28	\$9,939.88	\$75	0.75%	1.1%	1.7%
OIL - CRUDE PRODUCTS								
23 ANADARKO PETROLEUM CORP	\$73.68	\$76.76	\$1,694.64	\$1,765.48	\$8	0.47%	0.2%	0.3%
30 EOG RESOURCES INC	\$99.56	\$104.55	\$2,986.85	\$3,136.50	\$19	0.61%	0.3%	0.5%
55 NOBLE ENERGY INC	\$78.65	\$89.63	\$4,325.64	\$4,929.65	\$40	0.80%	0.5%	0.8%
Total			\$9,007.13	\$9,831.63	\$67	0.68%	1.1%	1.7%
OILS - INTEGRATED DOMESTIC								
80 CONOCOPHILLIPS	\$64.44	\$75.19	\$5,155.16	\$6,015.20	\$211	3.51%	0.7%	1.0%
60 DEVON ENERGY CORPORATION	\$73.36	\$78.81	\$4,401.38	\$4,728.60	\$41	0.86%	0.5%	0.8%
40 HESS CORP	\$61.70	\$74.76	\$2,468.02	\$2,990.40	\$16	0.54%	0.3%	0.5%
120 MARATHON OIL CORP	\$35.78	\$52.68	\$4,293.38	\$6,321.60	\$120	1.90%	0.7%	1.1%
100 NEXEN INC	\$21.29	\$22.50	\$2,129.29	\$2,250.00	\$20	0.89%	0.2%	0.4%
30 OCCIDENTAL PETROLEUM CORP	\$93.02	\$104.04	\$2,790.45	\$3,121.20	\$55	1.77%	0.3%	0.5%
35 TESORO CORPORATION	\$23.80	\$22.91	\$833.10	\$801.85	\$0	0.00%	0.1%	0.1%
Total			\$22,070.78	\$26,228.85	\$463	1.77%	2.9%	4.5%
TOTAL ENERGY								
			\$42,153.54	\$48,665.36	\$675	1.39%	5.4%	8.3%
MUTUAL FUNDS								
10,409.339 ALLIANCEBERNSTEIN GLOBAL REAL ESTATE INVT FD II CL I	\$11.29	\$9.35	\$117,542.28	\$97,327.32	\$4,986	5.12%	10.8%	16.7%
Total			\$277.10 AI	\$277.10 AI				
TOTAL DOMESTIC EQUITIES								
			\$413,587.45	\$429,954.88	\$10,246	2.38%	47.7%	73.7%
INTERNATIONAL								
INTERNATIONAL EQUITY MUTUAL FUNDS								
7,746.830 BERNSTEIN INTERNATIONAL PORTFOLIO	\$18.74	\$15.74	\$145,169.17	\$121,935.10	\$2,061	1.69%**	13.5%	20.9%
EMERGING MARKETS								

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JOHN E SACKETT FOUNDATION INC
 Portfolio Valuation

As of June 30, 2011
 Reporting Currency US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
EMERGING MARKETS MUTUAL FUNDS								
946 616	\$28.94	\$33.11	\$27,394.44	\$31,342.46	\$290	0.92% **	3.5%	5.4%
BERNSTEIN EMERGING MARKETS PORTFOLIO								
TOTAL EQUITIES			\$586,151.06	\$583,232.44	\$12,596	2.16%	64.8%	100%
NET PORTFOLIO VALUE			\$885,770.51	\$900,453.00	\$24,065	2.43%	100.0%	
			<i>Less Cash</i>	<i>(266,419)</i>				
				<u>883,106.32</u>				
				<u>897,788.81</u>				

AI = Accrued Income (interest and dividends)

Total portfolio cost includes the reinvestment of interest, dividends and capital gains distributions as well as sale proceeds and therefore is not equivalent to the capital you have invested in this account.

*Fixed income fund yields are calculated using the 30 day SEC yield. Municipal yields may include a portion of taxable income. Estimated annual income for the fixed income portfolios is based on the monthly income dividends and does not include capital gains distributions. Therefore yield will differ from estimated annual income.

**International and Emerging Market fund yields are estimates based on stock dividends and interest income generated from cash and securities held directly in the fund, net of estimated fund expenses. These dividends are distributed annually. Additionally, the funds may make annual distributions of short and long-term capital gains.