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Form **990-PF**

**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No 1545-0052

2010Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning **07/01/10**, and ending **06/30/11**

G Check all that apply Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation

Irontown Foundation

Number and street (or P O box number if mail is not delivered to street address)

1308 East 21st Street

Room/suite

City or town, state, and ZIP code

Brooklyn NY 11210-4511H Check type of organization Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at

end of year (from Part II, col (c),
line 16) ► \$ **294,466**J Accounting method Cash Accrual Other (specify)

(Part I, column (d) must be on cash basis)

A Employer identification number
20-8095898B Telephone number (see page 10 of the instructions)
718-854-1238C If exemption application is pending, check here ► D 1. Foreign organizations, check here ► 2. Foreign organizations meeting the
85% test, check here and attach computation ► E If private foundation status was terminated under
section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ►

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)	Revenue	14,166			
2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		2,082	2,082		
4 Dividends and interest from securities		1,816	1,816		
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		10,836			
b Gross sales price for all assets on line 6a		28,894			
7a Capital gain/loss (from Part IV, line 2)			10,836		
8a Net short-term capital gain				0	
9a Income modifications					
10a Gross sales less returns & allowances					
b Less Cost of goods sold	stmt 1				
c Gross profit or (loss) (attach schedule)					
11a Other income (attach schedule)	stmt 1	4,263	4,263		
12 Total. Add lines 1 through 11		33,163	18,997	0	
13 Compensation of officers, directors, trustees, etc	Operating and Administrative Expenses	0			
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees (attach schedule)					
b Accounting fees (attach schedule)	stmt 2	3,613	3,000		613
c Other professional fees (attach schedule)					
17 Interest	stmt 3				
18 Taxes (attach schedule) (see page 14 of the instructions)		602	10		100
19 Depreciation (attach schedule) and depletion					
20 Occupancy	stmt 4 Stmt 5				
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule)		881	881		
24 Total operating and administrative expenses.	stmt 4 Stmt 5	5,096	3,891	0	713
Add lines 13 through 23					
25 Contributions, gifts, grants paid		64,317			64,317
26 Total expenses and disbursements. Add lines 24 and 25		69,413	3,891	0	65,030
27 Subtract line 26 from line 12		-36,250			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			15,106		
c Adjusted net income (if negative, enter -0-)				0	

For Paperwork Reduction Act Notice, see page 30 of the instructions.

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Form 990-PF (2010) **Irontown Foundation****20-8095898**

Page 2

Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year		End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value	
1	Cash—non-interest-bearing		698	883	883	
2	Savings and temporary cash investments		153,923	153,923	162,582	
3	Accounts receivable ►					
	Less allowance for doubtful accounts ►					
4	Pledges receivable ►					
	Less allowance for doubtful accounts ►					
5	Grants receivable					
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)					
7	Other notes and loans receivable (att schedule) ► See Wrk	0	87,500			
	Less allowance for doubtful accounts ►					
8	Inventories for sale or use					
9	Prepaid expenses and deferred charges		860	430		
10a	Investments—U S and state government obligations (attach schedule)	See Stmt 6				
b	Investments—corporate stock (attach schedule)		89,180	71,097	94,388	
c	Investments—corporate bonds (attach schedule)					
11	Investments—land, buildings, and equipment basis ►					
	Less accumulated depreciation (attach sch) ►					
12	Investments—mortgage loans					
13	Investments—other (attach schedule) See Statement 7				36,613	36,613
14	Land, buildings, and equipment basis ►					
	Less accumulated depreciation (attach sch) ►					
15	Other assets (describe ►					
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item 1))	332,161	262,946	294,466	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ►				
	23	Total liabilities (add lines 17 through 22))	0	0	
		Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
		and complete lines 24 through 26 and lines 30 and 31.				
Net Assets or Fund Balances	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
		and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg , and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see page 17 of the instructions)		299,196	262,946	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)		299,196	262,946	
				299,196	262,946	
				299,196	262,946	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	299,196
2	Enter amount from Part I, line 27a	2	-36,250
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	262,946
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) —Part II, column (b), line 30	6	262,946

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Geneva - schedule attached			P	Various	Various
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 28,894		18,058	10,836		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					10,836
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	10,836	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	46,492	352,246	0.131987
2008	90,193	303,500	0.297176
2007	25,745	378,689	0.067985
2006	46,360	104,866	0.442088
2005			

2 Total of line 1, column (d)

2 **0.939236**

3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 **0.234809**

4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5

4 **292,721**

5 Multiply line 4 by line 3

5 **68,734**

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 **151**

7 Add lines 5 and 6

7 **68,885**

8 Enter qualifying distributions from Part XII, line 4

8 **65,030**

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)	1	302
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	302
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	302
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	302
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2011 estimated tax ►	Refunded	► 11

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1a			X
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	Yes	No
1b			X
1c	Did the foundation file Form 1120-POL for this year?	Yes	No
1c			X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	Yes	No
2			X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	Yes	No
3			X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	Yes	No
4a			X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	Yes	No
4b			X
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	Yes	No
5			X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	No
6			X
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	Yes	No
7			X
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► NY	Yes	No
8b			X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	Yes	No
9			X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	Yes	No
10			X

Stmt 8

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11	<input checked="" type="checkbox"/>
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12	<input checked="" type="checkbox"/>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	<input checked="" type="checkbox"/>
14	The books are in care of ► Harold Feinberg 445 Northern Blvd.	Telephone no ► 516-504-1411	
	Located at ► Great Neck	NY	ZIP+4 ► 11021
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	<input type="checkbox"/>
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country ►	16	<input checked="" type="checkbox"/> Yes <input checked="" type="checkbox"/> No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here		N/A	1b
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		N/A	1c
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	If "Yes," list the years ► 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions)		N/A	2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)		N/A	3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	<input checked="" type="checkbox"/>
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b	<input checked="" type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d)	N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	6b	X	
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Jay Eisenstadt 1308 East 21st Street	Brooklyn NY 11210	President 0.00	0	0
Desiree Schon Eisenstadt 1308 East 21st Street	Brooklyn NY 11210	V. President 0.00	0	0
Joseph Eisenstadt 976 East 23rd Street	Brooklyn NY 11210	Sec-Treas. 0.00	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

1

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1 **N/A**

2

3

4

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 **N/A**

2

All other program-related investments. See page 24 of the instructions

3

Total. Add lines 1 through 3Form **990-PF (2010)**

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	104,799
b	Average of monthly cash balances	1b	129,703
c	Fair market value of all other assets (see page 25 of the instructions)	1c	62,677
d	Total (add lines 1a, b, and c)	1d	297,179
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	297,179
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	4,458
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	292,721
6	Minimum investment return. Enter 5% of line 5	6	14,636

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1	14,636
2a	Tax on investment income for 2010 from Part VI, line 5	2a	302
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	302
3	Distributable amount before adjustments Subtract line 2c from line 1	3	14,334
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	14,334
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	14,334

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	65,030
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the	3a	
a	Suitability test (prior IRS approval required)	3b	
b	Cash distribution test (attach the required schedule)	4	65,030
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	5	0
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income	6	65,030
	Enter 1% of Part I, line 27b (see page 26 of the instructions)		
6	Adjusted qualifying distributions. Subtract line 5 from line 4		

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				14,334
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006	43,622			
c From 2007	6,873			
d From 2008	75,060			
e From 2009	29,372			
f Total of lines 3a through e		154,927		
4 Qualifying distributions for 2010 from Part XII, line 4 ► \$ 65,030				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2010 distributable amount				14,334
e Remaining amount distributed out of corpus		50,696		
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	205,623			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	205,623			
10 Analysis of line 9				
a Excess from 2006	43,622			
b Excess from 2007	6,873			
c Excess from 2008	75,060			
d Excess from 2009	29,372			
e Excess from 2010	50,696			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling				►			
b	Check box to indicate whether the foundation is a private operating foundation described in section				<input type="checkbox"/>	4942(j)(3) or	<input type="checkbox"/>	4942(j)(5)
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed							
b	85% of line 2a							
c	Qualifying distributions from Part XII, line 4 for each year listed							
d	Amounts included in line 2c not used directly for active conduct of exempt activities							
e	Qualifying distributions made directly for active conduct of exempt activities							
	Subtract line 2d from line 2c							
3	Complete 3a, b, or c for the alternative test relied upon.							
a	"Assets" alternative test—enter:							
(1)	Value of all assets							
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)							
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed							
c	"Support" alternative test—enter							
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)							
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)							
(3)	Largest amount of support from an exempt organization							
(4)	Gross investment income							

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

See Statement 9

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed
N/A

b The form in which applications should be submitted and information and materials they should include
N/A

c Any submission deadlines
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year Schedule attached				64,317
Total			► 3a	64,317
b Approved for future payment N/A				
Total			► 3b	

Part XVI-A | **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	2,082	
4 Dividends and interest from securities			14	1,816	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	4,263	
8 Gain or (loss) from sales of assets other than inventory			18	10,836	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		18,997	0
13 Total Add line 12, columns (b), (d), and (e)			13		18,997

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

- (1) Cash
- (2) Other assets

b Other transactions

- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee

✓ 111311

Date

Title

Paid Preparer	Print/Type preparer's name Harold Feinberg	Preparer's signature 	Date 11/01/11	Check <input checked="" type="checkbox"/> if self-employed
Use Only	Firm's name ► Harold Feinberg, CPA	PTIN P01429417	Firm's EIN ► 11-2714945	Phone no 516-504-1411
	Firm's address ► 445 Northern Blvd Ste 36 Great Neck, NY 11021			

Schedule B
 (Form 990, 990-EZ,
 or 990-PF)
 Department of the Treasury
 Internal Revenue Service

Schedule of Contributors

OMB No 1545-0047

► Attach to Form 990, 990-EZ, or 990-PF.

2010

Name of the organization

Irontown Foundation

Employer identification number

20-8095898

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust not treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc , purposes, but these contributions did not aggregate to more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of \$5,000 or more during the year ► \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Page **1** of **1** of Part I

Name of organization

Irontown Foundation

Employer identification number

20-8095898**Part II** Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	Mary Schreiber 180 Riverside Drive Apt. 4C New York NY 10024	\$ 14,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Schedule K-1

2010

Schedule K-1

2010

Forms
990 / 990-PF**Other Notes and Loans Receivable****2010**For calendar year 2010, or tax year beginning **07/01/10**, and ending **06/30/11**

Name

Employer Identification Number

Irontown Foundation20-8095898**Form 990-PF, Part II, Line 7 - Additional Information**

Name of borrower	Relationship to disqualified person
(1) Eastern Union Funding, LLC	None
(2) Eastern Union Funding, LLC	None
(3) Yeshiva & Mesivta Torah Temimah	None
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	

Original amount borrowed	Date of loan	Maturity date	Repayment terms	Interest rate
(1) 37,500	08/12/09			10.000
(2) 25,000	06/11/10	04/10/11	10 monthly installments	12.000
(3) 25,000	05/04/10	06/30/10		0.000
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				

Security provided by borrower	Purpose of loan
(1)	
(2) Gaurentee by managing member	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	

Consideration furnished by lender	Balance due at beginning of year	Balance due at end of year	Fair market value (990-PF only)
(1)	37,500		
(2)	25,000		
(3)	25,000		
(4)			
(5)			
(6)			
(7)			
(8)			
(9)			
(10)			
Totals	87,500		

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Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
Eastern Union Funding LLC	\$ -887	\$ -887	\$
Interest income on loans rece	\$ 5,150	\$ 5,150	
Total	\$ 4,263	\$ 4,263	\$ 0

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net
	\$ 3,613	\$ 3,000	\$
Harold Reinberg, CPA	\$ 3,613	\$ 3,000	
Total	\$ 3,613	\$ 3,000	\$ 0

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net
Foreign tax withheld	\$ 10	\$ 10	\$
Form 990PF tax	\$ 492		
New York State Department of Law	\$ 100	\$ 100	\$ 100
Total	\$ 602	\$ 10	\$ 0

Statement 4 - Form 990-PF, Part I, Line 23 - Amortization

<u>Description</u>	<u>Date Acquired</u>	<u>Cost Basis</u>	<u>Prior Year Amortization</u>	<u>Life</u>	<u>Current Year Amortization</u>	<u>Net Investment Income</u>	<u>Adjusted Net Income</u>	<u>COGS</u>
Amortization of organization costs	8/21/07	\$ 2,150	\$ 1,720	5 ye	\$ 430	\$ 430	\$ 430	
Total		\$ 2,150	\$ 1,720		\$ 430	\$ 430	\$ 430	0

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

<u>Description</u>	<u>Total</u>	<u>Net Investment</u>	<u>Adjusted Net</u>	<u>Charitable Purpose</u>
Expenses				\$
Investment management fees	383	383		
Other fees	68	68		
Total	\$ 451	\$ 451	\$ 0	\$ 0

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
Schedule attached	\$ 89,180	\$ 71,097	Cost	\$ 94,388
Total	\$ 89,180	\$ 71,097		\$ 94,388

Statement 7 - Form 990-PF, Part II, Line 13 - Other Investments

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
Eastern Union Funding LLC 16-1616645 - Form K-1 attached	\$ 0	\$ 36,613	Cost	\$ 36,613
Total	\$ 0	\$ 36,613		\$ 36,613

Brokerage

Account Statement

Statement Period: 06/01/2011 - 06/30/2011

Portfolio Holdings (continued)

Quantity	Description	Market Price	Market Value	Estimated Asset Income	Estimated Yield
Equities (continued)					
Common Stocks (continued)					
37,000	AMERIPRIZE FINL INC COM Dividend Option: Cash 37,000 of these shares are in your margin account Security Identifier AMP	57.6800	2,134.16		34.04 1.59%
41,000	ASTRAZENECA PLC SPONSORED ADR Dividend Option: Cash 41,000 of these shares are in your margin account Security Identifier AZN	50.0700	2,052.87		104.55 5.09%
45,000	ATWOOD OCEANICS INC Dividend Option: Cash 45,000 of these shares are in your margin account Security Identifier ATW	44.1300	1,985.85		
36,000	BCE INC COM NEW ISIN#CA05534B1604 SHS Dividend Option: Cash 36,000 of these shares are in your margin account Security Identifier BCE	39.2900	1,414.44		
46,000	BEST BUY COMPANY INC Dividend Option: Cash 46,000 of these shares are in your margin account Security Identifier BBY	31.4100	1,444.86		29.44 2.03%
37,000	BUCKTRUST INTL INC NEW COM Dividend Option: Cash 33,000 of these shares are in your margin account Security Identifier BUCY	91.6600	3,024.78		3.30 0.10%
43,000	CENTURYLINK INC COM Dividend Option: Cash 43,000 of these shares are in your margin account Security Identifier CTL	40.4300	1,738.49		124.70 7.17%
43,000	CIGNA CORP COM Dividend Option: Cash 43,000 of these shares are in your margin account Security Identifier C	51.4300	2,211.49		1.72 0.07%

Portfolio Holdings (continued)

Quantity	Equities (continued)	Description	Market Price	Market Value	Estimated Accrued Income	Estimated Yield
Common Stocks (continued)						
34,000	CLIFFS NAT RES INC COM		92.4500	3,143.30		19.04 0.60%
	Dividend Option: Cash					
	34,000 of these shares are in your margin account					
	Security Identifier CLF					
41,000	COACH INC COM		63.9300	2,621.13		36.90 1.40%
	Dividend Option: Cash					
	41,000 of these shares are in your margin account					
	Security Identifier COH					
35,000	COMPUTER SCIENCES CORP COM		37.9600	1,328.60		28.00 2.10%
	Dividend Option: Cash					
	35,000 of these shares are in your margin account					
	Security Identifier CSC					
22,000	ENERGEN CORP COM		56.5000	1,243.00		11.88 0.95%
	Dividend Option: Cash					
	22,000 of these shares are in your margin account					
	Security Identifier ECN					
64,000	FIRSTENERGY CORP COM		44.1500	2,825.60		140.80 4.98%
	Dividend Option: Cash					
	64,000 of these shares are in your margin account					
	Security Identifier FE					
45,000	FLUOR CORP NEW COM		64.6600	2,909.70		22.50 0.77%
	Dividend Option: Cash					
	45,000 of these shares are in your margin account					
	Security Identifier FLR					
66,000	FOREST LABS INC COM		39.3400	2,596.44		
	Dividend Option: Cash					
	66,000 of these shares are in your margin account					
	Security Identifier FRX					
27,000	GENERAL DYNAMICS CORP COM		74.5200	2,012.04		50.76 2.52%
	Dividend Option: Cash					
	27,000 of these shares are in your margin account					
	Security Identifier GD					
459,000	GENON ENERGY INC COM		3.8600	1,771.74		
	Dividend Option: Cash					
	459,000 of these shares are in your margin account					
	Security Identifier GEN					
31,000	GILEAD SCIENCES INC		41.4100	1,283.71		
	Dividend Option: Cash					
	31,000 of these shares are in your margin account					
	Security Identifier GILD					
100,000	HERBALIFE LTD USD COM SHS		57.6400	5,764.00		57.50 0.99%
	ISIN#KYC4412G1010					
	Dividend Option: Cash					
	100,000 of these shares are in your margin account					

Statement Period: 06/01/2011 - 06/30/2011

Portfolio Holdings (continued)

Equity	Description	Market Price	Market Value	Estimated Asset Value	Estimated Yield
Equities (continued)					
Common Stocks (continued)					
38.000	HOPIRA INC COM Security Identifier: HLF Dividend Option: Cash 38 000 of these shares are in your margin account	56.6600	2,1153.08		
133.000	HUDSON CITY BANCORP INC Security Identifier: HSP Dividend Option: Cash 133 000 of these shares are in your margin account	8.1900	1,069.27	42.56	3.90%
15.000	INTERNATIONAL BUSINESS MACHS CORP COM Dividend Option: Cash 15 000 of these shares are in your margin account	171.5500	2,573.25	45.00	1.74%
9.000	ITT EDUCATIONAL SERVICES INC. COM Security Identifier: IBM Dividend Option: Cash 9 000 of these shares are in your margin account	78.2400	704.16	17.60	0.56%
40.000	NATIONAL OILWELL VARCO INC Dividend Option: Cash 40 000 of these shares are in your margin account	78.2100	3,128.40		
49.000	NEWFIELD EXPL CO COMMON Security Identifier: NOV Dividend Option: Cash 49 000 of these shares are in your margin account	68.0200	3,332.98		
40.000	NIJ HLDGS INC CL B NEW Dividend Option: Cash 40 000 of these shares are in your margin account	42.3800	1,695.20		
59.000	NOBLE CORPORATION BAAR NAMEN AKT ISIN#CH0033347318 Dividend Option: Cash 59 000 of these shares are in your margin account	39.4100	2,325.19	31.94	1.37%

Portfolio Holdings (continued)

Equities (continued)	Description	Market Price	Market Value	Estimated Annual Income	Estimated Total Yield
Common Stocks (continued)					
10.000	Occidental Petroleum Corp Com Dividend Option: Cash 10,000 of these shares are in your margin account Security Identifier: OXY	104.0400	1,040.40		18.40 1.76%
50.000	Oshkosh Truck Corp Com Dividend Option: Cash 50,000 of these shares are in your margin account Security Identifier: OSK	28.9400	1,447.00		
41.000	Peabody Energy Corp Com Dividend Option: Cash 41,000 of these shares are in your margin account Security Identifier: BTU	58.9100	2,415.31		13.94 0.57%
126.000	RadioShack Corp Com Dividend Option: Cash 126,000 of these shares are in your margin account Security Identifier: RSH	13.3100	1,677.06		31.50 1.87%
21.000	Research In Motion Ltd Com ISIN#:CA7609751028 Dividend Option: Cash 21,000 of these shares are in your margin account Security Identifier: RIMM	28.8500	605.85		
89.000	SLM Corp Com Dividend Option: Cash 89,000 of these shares are in your margin account Security Identifier: SLM	16.8100	1,496.09		35.60 2.37%
40.000	Target Corp Com Dividend Option: Cash 40,000 of these shares are in your margin account Security Identifier: TGT	46.9100	1,876.40		48.00 2.55%
121.000	Telefonos De Mexico SA De CV ADR Class L ISIN#:US8794037809 Dividend Option: Cash 121,000 of these shares are in your margin account Security Identifier: TMX	16.5000	1,990.50		102.59 5.13%
45.000	Tidewater Inc Dividend Option: Cash 45,000 of these shares are in your margin account Security Identifier: TDW	53.8100	2,421.45		45.00 1.85%
43.000	Torchmark Corp Dividend Option: Cash 43,000 of these shares are in your margin account Security Identifier: TMK	64.1400	2,750.02		27.52 0.99%



Brokerage Account Statement

Portfolio Holdings (continued)

Equities (continued)	Description	Market Price	Market Value	Estimated Accrued Income	Estimated Accrued Income
Common Stocks (continued)					
71,000	UNUM GROUP COM Dividend Option Cash 71,000 of these shares are in your margin account Security Identifier UNM	25.4800	1,809.08	26.27	1.45%
25,000	WALTER ENERGY INC COM Dividend Option Cash 25,000 of these shares are in your margin account Security Identifier WLT	115.8000	2,895.00	12.50	0.43%
24,000	WELLPOINT INC COM Dividend Option Cash 24,000 of these shares are in your margin account Security Identifier WLP	78.7700	1,890.48	24.00	1.26%
12,000	WHIRLPOOL CORP Dividend Option Cash 12,000 of these shares are in your margin account Security Identifier WHR	31.3200	975.84	24.00	2.45%
Total Common Stocks				\$39,626.47	\$1,254.45
Real Estate Investment Trusts					
109,000	ANALYST CAP MGMT INC COM Dividend Option Cash 109,000 of these shares are in your margin account Security Identifier NYL	18.0400	1,966.36	283.40	14.41%
30,000	VORNA DO RLTY TR SBI Dividend Option Cash 30,000 of these shares are in your margin account Security Identifier VNO	93.1800	2,795.40	82.80	2.95%
Total Real Estate Investment Trusts				\$4,761.76	\$366.20
Total Equities					
		Market Value	Market Value	Accrued Interest	Estimated Accrued Income
		\$95,270.84	\$94,388.23	\$0.00	\$1,620.78
Total Portfolio Holdings					



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Statement 8 - Form 990-PF, Part VII-A, Line 10 - Substantial Contributors

Name	Address	City, State, Zip
Mary Schreiber	190 Riverside Drive	New York NY 10024

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20-8095898
FYE: 6/30/2011

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Federal Statements

Statement 9 - Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or \$5,000

Name of Manager	Amount
Jay Eisenstadt	\$
Desiree Eisenstadt	
Total	\$ 0

Account # 39K31334

Account Shc Irontown

Closing T/D	Opening T/D	Quantity	Symbol/Cusip	Sec. Description	Cost Basis
02/25/2011	01/13/2010	43.00	AWH	ALLIED WORLD ASSURANCE COMPANY HOLDINGS AG SHS	2,002.43
02/25/2011	11/11/2008	48.00	AFG	AMERICAN FINL GROUP INC OHIO COM	1,027.11
02/25/2011	12/09/2008	8.00	AFG	AMERICAN FINL GROUP INC OHIO COM	166.86
02/25/2011	01/12/2009	7.00	AFG	AMERICAN FINL GROUP INC OHIO COM	150.27
02/25/2011	02/18/2009	2.00	AFG	AMERICAN FINL GROUP INC OHIO COM	36.25
02/25/2011	08/12/2009	18.00	APA	APACHE CORP	1,569.98
02/25/2011	11/20/2009	1.00	APA	APACHE CORP	95.56
02/25/2011	12/09/2008	12.00	ACGL	ARCH CAPITAL GROUP LTD SHS ISIN#BMG0450A1053	802.74
02/25/2011	01/12/2009	2.00	ACGL	ARCH CAPITAL GROUP LTD SHS ISIN#BMG0450A1053	134.30
02/25/2011	02/18/2009	1.00	ACGL	ARCH CAPITAL GROUP LTD SHS ISIN#BMG0450A1053	59.64
02/25/2011	03/19/2009	4.00	ACGL	ARCH CAPITAL GROUP LTD SHS ISIN#BMG0450A1053	218.76
02/25/2011	05/07/2009	4.00	ACGL	ARCH CAPITAL GROUP LTD SHS ISIN#BMG0450A1053	231.16
02/25/2011	06/30/2009	2.00	ACGL	ARCH CAPITAL GROUP LTD SHS ISIN#BMG0450A1053	117.32
02/25/2011	09/16/2009	1.00	ACGL	ARCH CAPITAL GROUP LTD SHS ISIN#BMG0450A1053	65.67
02/25/2011	01/13/2010	1.00	ACGL	ARCH CAPITAL GROUP LTD SHS ISIN#BMG0450A1053	71.19
02/25/2011	08/14/2008	5.00	ADM	ARCHER DANIELS MIDLAND CO L COM	133.19
02/25/2011	09/18/2008	25.00	ADM	ARCHER DANIELS MIDLAND CO L COM	531.18
02/25/2011	11/11/2008	1.00	ADM	ARCHER DANIELS MIDLAND CO L COM	24.18
02/25/2011	01/12/2009	6.00	ADM	ARCHER DANIELS MIDLAND CO L COM	163.44
02/25/2011	05/07/2009	42.00	ADM	ARCHER DANIELS MIDLAND CO L COM	1,045.28
02/25/2011	08/12/2009	10.00	ADM	ARCHER DANIELS MIDLAND CO L COM	279.80
02/25/2011	09/16/2009	5.00	ADM	ARCHER DANIELS MIDLAND CO L COM	146.85
02/25/2011	01/13/2010	16.00	ADM	ARCHER DANIELS MIDLAND CO L COM	490.56
02/25/2011	02/26/2010	2.00	ADM	ARCHER DANIELS MIDLAND CO L COM	58.65
02/25/2011	12/09/2008	32.00	BLL	BALL CORP COM	589.12
02/25/2011	05/07/2009	26.00	BLL	BALL CORP COM	499.20

72.17	20.10 Uncovered Se: Frozen	L	First In First Out
144.34	41.36 Uncovered Se: Frozen	L	First In First Out
72.16	20.20 Uncovered Se: Frozen	L	First In First Out
1,304.22	662.93 Uncovered Se: Frozen	L	First In First Out
1,029.65	541.07 Uncovered Se: Frozen	L	First In First Out
171.61	60.11 Uncovered Se: Frozen	L	First In First Out
926.69	369.48 Uncovered Se: Frozen	L	First In First Out
2,131.50	1,499.47 Uncovered Se: Frozen	L	First In First Out
710.50	405.68 Uncovered Se: Frozen	L	First In First Out
315.78	184.98 Uncovered Se: Frozen	L	First In First Out
1,535.97	547.66 Uncovered Se: Frozen	L	First In First Out
2,100.12	696.03 Uncovered Se: Frozen	L	First In First Out
331.60	114.58 Uncovered Se: Frozen	L	First In First Out
119.06	24.02 Uncovered Se: Frozen	L	First In First Out
59.53	9.11 Uncovered Se: Frozen	L	First In First Out
119.06	22.68 Uncovered Se: Frozen	L	First In First Out
119.06	30.48 Uncovered Se: Frozen	L	First In First Out
119.06	32.62 Uncovered Se: Frozen	L	First In First Out
238.11	71.19 Uncovered Se: Frozen	L	First In First Out
773.87	279.48 Uncovered Se: Frozen	L	First In First Out
59.53	10.70 Uncovered Se: Frozen	L	First In First Out
119.06	21.94 Uncovered Se: Frozen	L	First In First Out
535.74	94.66 Uncovered Se: Frozen	L	First In First Out

28894.28 10835.73

Account # 39K313334

Account Shc IRONTOWN

Closing T/D	Opening T/D	Quantity	Symbol/Cusip	Sec. Description	Cost Basis
02/25/2011	01/13/2010	43.00	AWH	ALLIED WORLD ASSURANCE COMPANY HOLDINGS AG SHS	2,002.43
02/25/2011	11/11/2008	48.00	AFG	AMERICAN FINL GROUP INC OHIO COM	1,027.11
02/25/2011	12/09/2008	8.00	AFG	AMERICAN FINL GROUP INC OHIO COM	166.86
02/25/2011	01/12/2009	7.00	AFG	AMERICAN FINL GROUP INC OHIO COM	150.27
02/25/2011	02/18/2009	2.00	AFG	AMERICAN FINL GROUP INC OHIO COM	36.25
02/25/2011	08/12/2009	18.00	APA	APACHE CORP	1,569.98
02/25/2011	11/20/2009	1.00	APA	APACHE CORP	95.56
02/25/2011	12/09/2008	12.00	ACGL	ARCH CAPITAL GROUP LTD SHS	802.74
02/25/2011	01/12/2009	2.00	ACGL	ISIN#BMG0450A1053 ARCH CAPITAL GROUP LTD SHS	134.30
02/25/2011	02/18/2009	1.00	ACGL	ISIN#BMG0450A1053 ARCH CAPITAL GROUP LTD SHS	59.64
02/25/2011	03/19/2009	4.00	ACGL	ISIN#BMG0450A1053 ARCH CAPITAL GROUP LTD SHS	218.76
02/25/2011	05/07/2009	4.00	ACGL	ISIN#BMG0450A1053 ARCH CAPITAL GROUP LTD SHS	231.16
02/25/2011	06/30/2009	2.00	ACGL	ISIN#BMG0450A1053 ARCH CAPITAL GROUP LTD SHS	117.32
02/25/2011	09/16/2009	1.00	ACGL	ISIN#BMG0450A1053 ARCH CAPITAL GROUP LTD SHS	65.67
02/25/2011	01/13/2010	1.00	ACGL	ISIN#BMG0450A1053 ARCH CAPITAL GROUP LTD SHS	71.19
02/25/2011	08/14/2008	5.00	ADM	ISIN#BMG0450A1053 ARCHER DANIELS MIDLAND CO L COM	133.19
02/25/2011	09/18/2008	25.00	ADM	ISIN#BMG0450A1053 ARCHER DANIELS MIDLAND CO L COM	531.18
02/25/2011	11/11/2008	1.00	ADM	ISIN#BMG0450A1053 ARCHER DANIELS MIDLAND CO L COM	24.18
02/25/2011	01/12/2009	6.00	ADM	ISIN#BMG0450A1053 ARCHER DANIELS MIDLAND CO L COM	163.44
02/25/2011	05/07/2009	42.00	ADM	ISIN#BMG0450A1053 ARCHER DANIELS MIDLAND CO L COM	1,045.28
02/25/2011	08/12/2009	10.00	ADM	ISIN#BMG0450A1053 ARCHER DANIELS MIDLAND CO L COM	279.80
02/25/2011	09/16/2009	5.00	ADM	ISIN#BMG0450A1053 ARCHER DANIELS MIDLAND CO L COM	146.85
02/25/2011	01/13/2010	16.00	ADM	ISIN#BMG0450A1053 ARCHER DANIELS MIDLAND CO L COM	490.56
02/25/2011	02/26/2010	2.00	ADM	ISIN#BMG0450A1053 ARCHER DANIELS MIDLAND CO L COM	58.65
02/25/2011	12/09/2008	32.00	BLL	ISIN#BMG0450A1053 BALL CORP COM	589.12
02/25/2011	05/07/2009	26.00	BLL	ISIN#BMG0450A1053 BALL CORP COM	499.20

02/25/2011	09/16/2009	2 00 BLL	BALL CORP COM	52 07	72 17	20 10 Uncovered Se Frozen	L	Fir
02/25/2011	10/20/2009	4 00 BLL	BALL CORP COM	102 98	144 34	41 36 Uncovered Se Frozen	L	Fir
02/25/2011	01/13/2010	2 00 BLL	BALL CORP COM	51 96	72 16	20 20 Uncovered Se Frozen	L	Fir
02/25/2011	03/19/2009	38 00 ENDP	ENDO PHARMACEUTICALS HLDGS INC	641 29	1,304 22	662 93 Uncovered Se Frozen	L	Fir
02/25/2011	05/07/2009	30 00 ENDP	ENDO PHARMACEUTICALS HLDGS INC	488 58	1,029 65	541 07 Uncovered Se Frozen	L	Fir
02/25/2011	11/20/2009	5 00 ENDP	ENDO PHARMACEUTICALS HLDGS INC	111 50	171 61	60 11 Uncovered Se Frozen	L	Fir
02/25/2011	01/13/2010	27 00 ENDP	ENDO PHARMACEUTICALS HLDGS INC	557 21	926 69	369 48 Uncovered Se Frozen	L	Fir
02/25/2011	12/09/2008	27 00 NOV	NATIONAL OILWELL VARCO INC	632 03	2,131 50	1,499 47 Uncovered Se Frozen	L	Fir
02/25/2011	05/07/2009	9 00 NOV	NATIONAL OILWELL VARCO INC	304 82	710 50	405 68 Uncovered Se Frozen	L	Fir
02/25/2011	06/30/2009	4 00 NOV	NATIONAL OILWELL VARCO INC	130 80	315 78	184.98 Uncovered Se Frozen	L	Fir
02/25/2011	06/30/2009	15 00 OXY	OCCIDENTAL PETROLEUM CORP COM	988.31	1,535 97	547 66 Uncovered Se Frozen	L	Fir
02/25/2011	11/20/2009	38 00 TNB	THOMAS & BETTS CORP NEW ((TN) FORMERLY NJ)	1,404 09	2,100 12	696 03 Uncovered Se Frozen	L	Fir
02/25/2011	01/13/2010	6 00 TNB	THOMAS & BETTS CORP NEW ((TN) FORMERLY NJ)	217 02	331 60	114 58 Uncovered Se Frozen	L	Fir
02/25/2011	02/05/2008	2 00 TRV	TRAVELERS COS INC COM	95 04	119 06	24 02 Uncovered Se Frozen	L	Fir
02/25/2011	05/08/2008	1 00 TRV	TRAVELERS COS INC COM	50 42	59 53	9 11 Uncovered Se Frozen	L	Fir
02/25/2011	06/12/2008	2 00 TRV	TRAVELERS COS INC COM	96 38	119 06	22 68 Uncovered Se Frozen	L	Fir
02/25/2011	07/01/2008	2 00 TRV	TRAVELERS COS INC COM	88 58	119 06	30 48 Uncovered Se Frozen	L	Fir
02/25/2011	08/14/2008	2 00 TRV	TRAVELERS COS INC COM	86 44	119 06	32 62 Uncovered Se Frozen	L	Fir
02/25/2011	01/12/2009	4 00 TRV	TRAVELERS COS INC COM	166 92	238 11	71 19 Uncovered Se Frozen	L	Fir
02/25/2011	05/07/2009	13 00 TRV	TRAVELERS COS INC COM	494 39	773.87	279 48 Uncovered Se Frozen	L	Fir
02/25/2011	09/16/2009	1 00 TRV	TRAVELERS COS INC COM	48 83	59 53	10 70 Uncovered Se Frozen	L	Fir
02/25/2011	10/20/2009	2 00 TRV	TRAVELERS COS INC COM	97 12	119 06	21 94 Uncovered Se Frozen	L	Fir
02/25/2011	01/13/2010	9 00 TRV	TRAVELERS COS INC COM	441 08	535 74	94 66 Uncovered Se Frozen	L	Fir
				18058.53	28894.78	10835.73		

02/25/2011	09/16/2009	2.00 BLL	BALL CORP COM	52.07
02/25/2011	10/20/2009	4.00 BLL	BALL CORP COM	102.98
02/25/2011	01/13/2010	2.00 BLL	BALL CORP COM	51.96
02/25/2011	03/19/2009	38.00 ENDP	ENDO PHARMACEUTICALS HLDGS INC	641.29
02/25/2011	05/07/2009	30.00 ENDP	ENDO PHARMACEUTICALS HLDGS INC	488.58
02/25/2011	11/20/2009	5.00 ENDP	ENDO PHARMACEUTICALS HLDGS INC	111.50
02/25/2011	01/13/2010	27.00 ENDP	ENDO PHARMACEUTICALS HLDGS INC	557.21
02/25/2011	12/09/2008	27.00 NOV	NATIONAL OILWELL VARCO INC	632.03
02/25/2011	05/07/2009	9.00 NOV	NATIONAL OILWELL VARCO INC	304.82
02/25/2011	06/30/2009	4.00 NOV	NATIONAL OILWELL VARCO INC	130.80
02/25/2011	06/30/2009	15.00 OXY	OCCIDENTAL PETROLEUM CORP COM	988.31
02/25/2011	11/20/2009	38.00 TNB	THOMAS & BETTS CORP NEW ((TN) FORMERLY NJ)	1,404.09
02/25/2011	01/13/2010	6.00 TNB	THOMAS & BETTS CORP NEW ((TN) FORMERLY NJ)	217.02
02/25/2011	02/05/2008	2.00 TRV	TRAVELERS COS INC COM	95.04
02/25/2011	05/08/2008	1.00 TRV	TRAVELERS COS INC COM	50.42
02/25/2011	06/12/2008	2.00 TRV	TRAVELERS COS INC COM	96.38
02/25/2011	07/01/2008	2.00 TRV	TRAVELERS COS INC COM	88.58
02/25/2011	08/14/2008	2.00 TRV	TRAVELERS COS INC COM	86.44
02/25/2011	01/12/2009	4.00 TRV	TRAVELERS COS INC COM	166.92
02/25/2011	05/07/2009	13.00 TRV	TRAVELERS COS INC COM	494.39
02/25/2011	09/16/2009	1.00 TRV	TRAVELERS COS INC COM	48.83
02/25/2011	10/20/2009	2.00 TRV	TRAVELERS COS INC COM	97.12
02/25/2011	01/13/2010	9.00 TRV	TRAVELERS COS INC COM	441.08

18058.55

IRONTOWN FOUNDATION
20-8095898
YEAR ENDING JUNE 30, 2011

Part XV
Grants and contributions paid during the year

RECIPIENT	PURPOSE (1)	AMOUNT
Tzi'dkas Rachel – Skulener Brooklyn, NY	Organization benefiting the sick, poor and indigent	1,000
A Time Brooklyn, NY	Organization benefiting the sick, poor and indigent	500
Central Charity Institute Brooklyn, NY	Organization benefiting the sick, poor and indigent	10,000
Congregation Kol Torah Brooklyn, NY	Synagogue	4,830
Be'er Hgolah Institutes Denver, Colorado	Organization benefiting the sick, poor and indigent	500
Jerusalem Open House Brooklyn, NY	Organization benefiting the sick, poor and indigent	500
Keren Zichron Moshe Brooklyn, NY	Organization benefiting the sick, poor and indigent	900
Marcaz Hatorah Brooklyn, NY	Yeshiva benefiting Jewish Education	500
Rufeh Cholim Cancer Society Brooklyn, NY	Organization benefiting the sick, poor and indigent	1,000
Tomches Torah of Gur Aryeh Institute Brooklyn, NY	Organization benefiting the sick, poor and indigent	580
United Munkaeser Yeshiva Brooklyn, NY	Yeshiva Benefiting Jewish Education	8,000

Rambam Research Academy Brooklyn, NY	Yeshiva	
Yeshiva & Mesivta Torah Temimah Brooklyn, NY	Benefiting Jewish Education	3,500
Yeshiva Minchas Eluzer Brooklyn, NY	Yeshiva	
Yeshiva MIR Yerushalyim Brooklyn, NY	Benefiting Jewish Education	1,200
Yeshiva & Mesivta Torah Vodaath Brooklyn, NY	Yeshiva	
American Theological Brooklyn, NY	Benefiting Jewish Education	10,000
36 checks to various charities Each of which is under \$500	Yeshiva	
	Benefiting Jewish Education	1,000
	Yeshiva	
	Benefiting Jewish Education	2,000
	Yeshiva	
	Benefiting Jewish Education	10,000
		<u>8,307</u>
	Total	\$ 64,317

(1) Each of the above organizations is a public charity and
the contributions are unrestricted grants for the general
use of the organization in furtherance of its tax exempt purposes.

All of the grants are to section 501 (c) (3) public charities