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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No 1545-0052

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 7/01, 2010, and ending 6/30, 2011G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☒ Address change ☐ Name changeThe Skip Viragh Foundation, Inc.
316 California Avenue, Suite 448
Reno, NV 89509

A Employer identification number

20-8044292

B Telephone number (see the instructions)

(775) 323-2125

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization. ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year
(from Part II, column (c), line 16)

▶ \$ 318,990,722.

J Accounting method: ☐ Cash ☒ Accrual☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

REVENUE

1 Contributions, gifts, grants, etc., received (att sch)

2 Ck ☒ if the foundn is not req to att Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5,342,280.

5,342,280.

5a Gross rents

b Net rental income or (loss)

6a Net gain/(loss) from sale of assets not on line 10

2,662,289.

b Gross sales price for all assets on line 6a 25,179,140.

7 Capital gain net income (from Part IV, line 2)

2,662,289.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit/(loss) (att sch)

11 Other income (attach schedule)

See Statement 1

6,649.

12 Total. Add lines 1 through 11

8,011,218.

8,004,569.

0.

13 Compensation of officers, directors, trustees, etc

302,378.

151,189.

151,189.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule) See St 2

13,666.

13,666.

b Accounting fees (attach sch) See St 3

65,064.

48,798.

16,266.

c Other prof fees (attach sch) See St 4

208,417.

208,417.

17 Interest

18 Taxes (attach schedule) (see instr) See Stm 5

142,520.

2,520.

19 Depreciation (attach sch) and depletion

20 Occupancy

21 Travel, conferences, and meetings

4,751.

4,751.

22 Printing and publications

23 Other expenses (attach schedule)

See Statement 6

1,542,561.

1,542,561.

24 Total operating and administrative expenses. Add lines 13 through 23

2,279,357.

1,953,485.

185,872.

25 Contributions, gifts, grants paid. Part XV

14,290,000.

14,290,000.

26 Total expenses and disbursements. Add lines 24 and 25

16,569,357.

1,953,485.

0.

14,475,872.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

-8,558,139.

b Net investment income (if negative, enter -0-)

6,051,084.

c Adjusted net income (if negative, enter -0-)

0.

5-14

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing	180.	180.	180.
	2 Savings and temporary cash investments.	585,584.	16,307,583.	16,307,583.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges.			
	10a Investments — U.S. and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule)			
	c Investments — corporate bonds (attach schedule)			
	11 Investments — land, buildings, and equipment: basis			
Less: accumulated depreciation (attach schedule)				
12 Investments — mortgage loans.				
13 Investments — other (attach schedule) Statement 7	295,046,919.	302,682,959.	302,682,959.	
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation (attach schedule)				
15 Other assets (describe)				
16 Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)	295,632,683.	318,990,722.	318,990,722.	
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input checked="" type="checkbox"/>			
	24 Unrestricted	295,632,683.	318,990,722.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds.			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see the instructions)	295,632,683.	318,990,722.	
	31 Total liabilities and net assets/fund balances (see the instructions)	295,632,683.	318,990,722.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	295,632,683.
2 Enter amount from Part I, line 27a	2	-8,558,139.
3 Other increases not included in line 2 (itemize) See Statement 8	3	31,916,178.
4 Add lines 1, 2, and 3	4	318,990,722.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	318,990,722.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a See Statement 9				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(j) Fair Market Value as of 12/31/69	(l) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	2,662,289.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8 If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	13,079,439.	302,152,061.	0.043288
2008	9,031,983.	292,635,364.	0.030864
2007	3,593,870.	285,988,815.	0.012566
2006		37,397,216.	
2005			

2 Total of line 1, column (d)	2	0.086718
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.021680
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	311,531,632.
5 Multiply line 4 by line 3	5	6,754,006.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	60,511.
7 Add lines 5 and 6	7	6,814,517.
8 Enter qualifying distributions from Part XII, line 4	8	14,475,872.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	60,511.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	60,511.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.		5	60,511.
6 Credits/Payments:			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a	40,034.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	100,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	140,034.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	369.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	79,154.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax 79,154. Refunded	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) NV		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities (Continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11	X	
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address: <u>N/A</u>	13	X	
14	The books are in care of <u>Michele Colonica</u> Telephone no <u>(775) 323-2125</u> Located at <u>316 California Avenue, Suite 448 Reno NV</u> ZIP + 4 <u>89509</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>	15		N/A
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country <u></u>	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.		Yes	No
1 a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1 b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1 c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions.)	2 b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	3 b	N/A
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4 b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions). ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

N/A

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

6b X

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Mark S. Viragh 10211 Wincopin Circle, Ste 450 Columbia, MD 21044	President 20	135,856.	0.	0.
Roger E. Young 10211 Wincopin Circle, Ste 450 Columbia, MD 21044	Vice Preside 20	100,522.	0.	0.
Katherine A. Viragh 10211 Wincopin Circle, Ste 450 Columbia, MD 21044	Secretary 10	66,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Credit Suisse 11 Madison Avenue, 7th Floor New York, NY 10010	Investment advisor	110,982.
UBS Financial Services 299 Park Avenue, 25th Floor New York, NY 10171	Investment advisor	67,905.
Young, Brophy & Duncan, P.C. 10211 Wincopin Circle, Suite 450 Columbia, MD 21044	Accounting and tax	65,064.

Total number of others receiving over \$50,000 for professional services.

0

Part IX A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	303,954,747.
b Average of monthly cash balances	1b	12,321,022.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	316,275,769.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	316,275,769.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	4,744,137.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	311,531,632.
6 Minimum investment return. Enter 5% of line 5	6	15,576,582.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	15,576,582.
2a Tax on investment income for 2010 from Part VI, line 5	2a	60,511.
b Income tax for 2010. (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	60,511.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	15,516,071.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	15,516,071.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	15,516,071.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	14,475,872.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	14,475,872.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	60,511.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	14,415,361.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				15,516,071.
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			13,741,367.	
b Total for prior years: 20__, 20__, 20__		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 14,475,872.				
a Applied to 2009, but not more than line 2a			13,741,367.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2010 distributable amount				734,505.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				14,781,566.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9.				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling					
b Check box to indicate whether the foundation is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test — enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year — see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Statement 10				
Total			3 a	14,290,000.
b Approved for future payment				
Total			3 b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:						
a						
b						
c						
d						
e						
f						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities				14	5,342,280.	
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory				18	2,662,289.	
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a UBTI from passthru entity		900099	6,649.			
b						
c						
d						
e						
12 Subtotal. Add columns (b), (d), and (e)			6,649.		8,004,569.	
13 Total. Add line 12, columns (b), (d), and (e)						8,011,218.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Statement 1
Form 990-PF, Part I, Line 11
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
UBTI from passthru entity	\$ 6,649.		
Total	\$ 6,649.	\$ 0.	\$ 0.

Statement 2
Form 990-PF, Part I, Line 16a
Legal Fees

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal fees	\$ 13,666.			\$ 13,666.
Total	\$ 13,666.	\$ 0.	\$ 0.	\$ 13,666.

Statement 3
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting fees	\$ 65,064.	\$ 48,798.		\$ 16,266.
Total	\$ 65,064.	\$ 48,798.	\$ 0.	\$ 16,266.

Statement 4
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment advisory fees.	\$ 208,417.	\$ 208,417.		
Total	\$ 208,417.	\$ 208,417.	\$ 0.	\$ 0.

Statement 5
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Federal tax payments	\$ 140,000.			
Foreign tax withheld	2,520.	\$ 2,520.		
Total	\$ 142,520.	\$ 2,520.	\$ 0.	\$ 0.

Statement 6
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Insurance	\$ 11,705.	\$ 11,705.		
Investment pass through expenses	1,530,856.	1,530,856.		
Total	\$ 1,542,561.	\$ 1,542,561.	\$ 0.	\$ 0.

Statement 7
Form 990-PF, Part II, Line 13
Investments - Other

	Valuation Method	Book Value	Fair Market Value
<u>Other Investments</u>			
99.9% ownership of ICT Holdings, LLC	Mkt Val	\$ 252534951.	\$ 252,534,951.
Total Other Investments		\$ 252534951.	\$ 252,534,951.
<u>Other Securities</u>			
Investment accounts - Credit Suisse	Mkt Val	9,449,382.	9,449,382.
Investment accounts - Goldman Sachs	Mkt Val	10,105,103.	10,105,103.
Investment accounts - UBS	Mkt Val	28,149,441.	28,149,441.
Investment accounts - RBC	Mkt Val	2,444,082.	2,444,082.
Total Other Securities		\$ 50,148,008.	\$ 50,148,008.
Total		\$ 302682959.	\$ 302,682,959.

Statement 8
Form 990-PF, Part III, Line 3
Other Increases

Net unrealized gain on investments		\$ 31,916,178.
Total		\$ 31,916,178.

Statement 9
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
1	99.9% interest ICT Holdings, Inc. - K-1	Donated	Various	Various
2	99.9% interest ICT Holdings, Inc. - K-1	Donated	Various	Various
3	UBS- Fixed Income LT gains (see attd)	Purchased	Various	Various
4	UBS - Cincinnati ST gains (see attd)	Purchased	Various	Various
5	UBS - Commodities ST gains (see attd)	Purchased	Various	Various
6	UBS - AG LT losses (see attached)	Purchased	Various	Various
7	Credit Suisse 9614 ST losses (see attd)	Purchased	Various	Various
8	Credit Suisse 9614 LT gains (see attd)	Purchased	Various	Various
9	Credit Suisse 9622 ST gains (see attd)	Purchased	Various	Various
10	Credit Suisse 9622 LT losses (see attd)	Purchased	Various	Various
11	Goldman Sachs 287-9 LT losses (see attd)	Purchased	Various	Various
12	Goldman Sachs LSV LT losses (see attd)	Purchased	Various	Various
13	99.9% interest ICT Holdings, Inc. - K-1 Section 1231	Purchased	Various	Various

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
1	1611803.		0.	1611803.				\$ 1611803.
2	2564239.		0.	2564239.				2564239.
3	842,075.		840,355.	1,720.				1,720.
4	5,519.		5,196.	323.				323.
5	970,478.		952,505.	17,973.				17,973.
6	1313695.		1500000.	-186,305.				-186,305.
7	51,067.		68,691.	-17,624.				-17,624.
8	1399657.		1154588.	245,069.				245,069.
9	484,333.		475,682.	8,651.				8,651.
10	2056829.		2537347.	-480,518.				-480,518.
11	9103214.		10000000.	-896,786.				-896,786.
12	4771787.		4982487.	-210,700.				-210,700.
13	4,444.		0.	4,444.				4,444.
Total								\$ 2662289.

Statement 10
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
Spring Hill College 4000 Dauphin Street Mobile, AL 36608	N/A	Public	Scholarships	\$ 2,000,000.
Johns Hopkins University 3400 N. Charles Street Baltimore, MD 21218	N/A	Public	Pancreatic cancer research	4,000,000.

Statement 10 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
JDRF 120 Wall Street, 19th Floor New York, NY 10005	N/A	Public	Support the Artificial Pancreas Project	\$ 500,000.
New Born Holistic Ministries, Inc. 1928 Pennsylvania Avenue Baltimore, MD 21217	N/A	Public	Support for long-term drug abuse recovery services	40,000.
Sandtown Habitat for Humanity 1300 N Fulton Avenue Baltimore, MD 21217	N/A	Public	Support the building of affordable housing for the homeless	1,045,000.
New Song Urban Ministries, Inc. PO Box 16589 Baltimore, MD 21217	N/A	Public	Support for community clinic	805,000.
Kidsave 5165 MacArthur Blvd. NW Washington, DC 20016	N/A	Public	Support for Summer Miracles program	185,000.
New Song Community Learning Center 1300 N Fulton Avenue Baltimore, MD 21217	N/A	Public	Upkeep and repairs on facilities, after school programs, support for science teacher and executive admin, and an operating endowment	390,000.
Saint Mary's Foundation, Inc. 185 Berry Street, Ste. 300 San Francisco, CA 94107	N/A	Public	Support mission outreach programs for the underserved; enhancements and state-of-the-art technology; and wellness and prevention programs for children, seniors and families	500,000.

Statement 10 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
The Launching Pad, Inc. P.O. Box 3207 Sparks, NV 89432	N/A	Public	Support transitional housing for women with drug and alcohol addictions	\$ 250,000.
South Hills YMCA 51 McMurray Road Pittsburgh, PA 15241	N/A	Public	Support for Camp AIM - a camp for special needs children	50,000.
Univ of Texas MD Anderson Cancer Center P.O. Box 301439 Houston, TX 77230	N/A	Public	Equipment purchase	20,000.
Salvation Army - Reno 1931 Sutro Street Reno, NV 89512	N/A	Public	Provide Christmas food baskets and toys	35,000.
Children's Cabinet, Inc. 1090 South Rock Blvd. Reno, NV 89502	N/A	Public	Christmas gift certificates for kids	15,000.
Food Bank of Northern Nevada 550 Italy Drive Sparks, NV 89434	N/A	Public	Provide kids holiday bags for the poor	65,000.
Catholic Charities of Northern Nevada P.O. Box 5099 Reno, NV 89513	N/A	Public	Carry on charitable work in the field of religion, education & social welfare within Northern NV	10,000.
Committee to Aid Abused Women 1735 Vassar Street Reno, NV 89502	N/A	Public	Assist victims of domestic violence	10,000.
Note-Ables P.O. Box 428 Sparks, NV 89432	N/A		To provide music opportunities for children and adults with disabilities	5,000.

Statement 10 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Boys & Girls Club of Truckee Meadows 2680 East 9th Street Reno, NV 89512	N/A	Public	To enhance the quality of life for children that reside in the Truckee Meadows	\$ 7,500.
Reno-Sparks Gospel Mission, Inc. P.O. Box 5956 Reno, NV 89513	N/A	Public	Meet the needs of the poor in Reno, NV	7,500.
Acts 4 Youth Inc. P.O. Box 11068 Baltimore, MD 21212	N/A	Public	Mentoring inner-city boys	45,000.
Center for Pregnancy Concerns 2418 St. Paul Street Baltimore, MD 21218	N/A	Public	Educate those in a crisis pregnancy situation	10,000.
Helping Up Mission 1029 E. Baltimore Street Baltimore, MD 21202	N/A	Public	Provides a variety of services to the homeless	90,000.
Samaritan Women 110 Painters Mill Road, Ste 10 Owings Mills, MD 21117	N/A	Public	Provide housing for homeless women	70,000.
Chapelgate Christian Academy 2600 Marriottsville Road Marriottsville, MD 21104	N/A	School	Endowment fund	10,000.
Pen Lucy Action Network 505 E 42nd Street Baltimore, MD 21218	N/A	Public	Provide tutoring for children behind grade level	10,000.
Baltimore Christian School 505 E 42nd Street Baltimore, MD 21218	N/A	School	Sponsorship fund	10,000.
Salvation Army - St. Louis 1150 Hampton Avenue St. Louis, MO 63139	N/A	Public	Safe Haven program	50,000.
Salvation Army - Ft. Worth P.O. Box 2333 Fort Worth, TX 76113	N/A	Public	Tarrant County First Choice Program	50,000.

Statement 10 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
New Song Community Church 1500 Presstman Street Baltimore, MD 21217	N/A	Church	Support youth liason and music coordinator	\$ 25,000.
Newborn Community of Faith Church 1500 Presstman Street Baltimore, MD 21217	N/A	Church	Support neighborhood leader and ex-offender program	70,000.
Roman Catholic Bishop of Reno 290 South Arlington, Ste. 200 Reno, NV 89501	N/A	Church	Catholic education	100,000.
Lung Cancer Alliance 888 16th Street NW, Ste 150 Washington, DC 20006	N/A	Public	Support and advocacy for those living with lung cancer	100,000.
Frederick Rescue Mission 419 West South Street Frederick, MD 21701	N/A	Public	Helping the homeless	60,000.
Casa de Vida 1290 Mill Street Reno, NV 89502	N/A	Public	Provide home and support services for young, unmarried pregnant women in need	100,000.
Catholic Community Services of No Nevada P.O. Box 5099 Reno, NV 89513	N/A	Public	To carry on charitable work in the fields of religion, education and social welfare within Northern Nevada	50,000.
Father Martin's Ashley 800 Tydings Lane Hvre De Grace, MD 21078	N/A	Public	Alcohol and substance abuse treatment center	3,000,000.
Nova Foundation, Inc. 241 Ridge Street, Suite 400 Reno, NV 89501	N/A	Public	Support Johns Hopkins pancreatic cancer research	500,000.
Total				<u>\$ 14,290,000.</u>

Skip Viragh Foundation
Realized Gain/(Loss) Report
July 2010 through June 2011
Y1 07054 4C FIXED INCOME

Purchase Date	Sale Date	Quantity	Stock Name	Sale Amount	Purchase Amount	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
08/04/09	11/19/10	250,000 00	FHLMC Call NTS	250,000 00	252,880 25		(2,880 25)
06/28/08	04/13/11	250,000 00	Toyota Motor Credit Corp	249,432 25	249,375 00		57 25
06/11/09	04/04/11	135,000 00	Fulton Cnty GA Dev Tax RV	141,069 75	135,456 15		5,613 60
12/21/09	04/25/11	200,000 00	Miami FL Pkg Sys Tax	201,572 75	202,643 25		(1,070 50)

Total	842,074 75	840,354 65	1,720 10
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Account Summary

Short-term	-	-	-
Long-term	842,074 75	840,354 65	1,720 10
Total gains/losses	842,074 75	840,354 65	1,720 10

Skip Viragh Foundation
Realized Gain/(Loss) Report
July 2010 through June 2011
Y1 10456 4C Cincinnati

Purchase Date	Sale Date	Quantity	Stock Name	Sale Amount	Purchase Amount	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
06/24/10	11/23/10	5,000 00	Morgan Stanley Mtn	5,518 75	5,195 95	322 80	

Total	5,518 75	5,195 95	322 80	-
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Account Summary

Short-term	5,518 75	5,195 95	322 80	
Long-term				
Total gains/losses	5,518 75	5,195 95	322 80	-

Skip Viragh Foundation
Realized Gain/(Loss) Report
July 2010 through June 2011
Y1 11561 4C COMMODITIES

Purchase Date	Sale Date	Quantity	Stock Name	Sale Amount	Purchase Amount	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
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10/16/09	09/09/10	50,000 00	UBS Bloomberg CMCI	970,478 30	952,505 25	17,973 05	
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970,478 30	952,505 25	17,973 05
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Account Summary

Short-term	970,478 30	952,505 25	17,973 05
Long-term	-	-	-

Total gains/losses	970,478 30	952,505 25	17,973 05
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Skip Viragh Foundation
Realized Gain/(Loss) Report
January 2011 through December 2011
Y1 13066 V10

Purchase Date	Sale Date	Quantity	Stock Name	Sale Amount	Purchase Amount	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
05/25/10	06/03/11	150,000 00	UBS AG Perf Sec L'nkd UBS V10	1,313,694 75	1,500,000 00		(186,305 25)

Total gains/losses	1,313,694 75	1,500,000 00	(186,305 25)
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Account Summary

Short-term	1,313,694 75	1,500,000 00	(186,305 25)
Long-term			

Total gains/losses	1,313,694 75	1,500,000 00	(186,305 25)
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Skip Viragh Foundation
Realized Gain/(Loss) Report
July 2010 through June 2011
Credit Suisse 23A-009614

Purchase Date	Sale Date	Quantity	Stock Name	Purchase Amount	Sale Amount	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
02/27/09	08/03/10	517 00	ITT Educational Services Inc Com	41,160 44	58,985 51		(17,825 07)
02/27/09	08/11/10	964 00	ITT Educational Services Inc Com	68,373 34	109,984 59		(41,611 25)
05/18/09	08/11/10	1,433 00	ITT Educational Services Inc Com	101,637 96	143,071 87		(41,433 91)
01/06/10	08/11/10	720 00	ITT Educational Services Inc Com	51,067 22	68,691 31	(17,624 09)	
10/21/08	09/10/10	1,721 00	C H Robinson Worldwide Inc Com	116,405 34	68,834 84		47,570 50
06/09/08	02/01/11	3,177 00	Colgate Palmolive Co	243,798 21	231,059 05		12,739 16
03/17/10	04/26/11	5,786 00	State Street Corp Com	268,784 58	265,451 27		3,333 31
06/03/08	05/17/11	497 00	Berkshire Hathaway Inc Del CL B	39,359 96	44,328 07		(4,968 11)
03/04/09	05/17/11	1,250 00	Berkshire Hathaway Inc Del CL B	98,993 88	62,091 90		36,901 98
03/18/09	05/18/11	2,773 00	AFLAC Inc	138,884 32	56,190 69		82,693 63
03/18/09	05/20/11	5,655 00	AFLAC Inc	282,259 15	114,590 09		167,669 06

Total	1,450,724 40	1,223,279 19	(17,624 09)	245,069 30
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Summary

Short-term	51,067 22	68,691 31	(17,624 09)
Long-term	1,399,657 18	1,154,587 88	245,069 30

Total gains/losses

1,450,724 40	1,223,279 19	227,445 21
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Skip Viragh Foundation
Realized Gain/(Loss) Report
July 2010 through June 2011
Credit Suisse 23A-009622

Purchase Date	Sale Date	Quantity	Stock Name	Purchase Amount	Sale Amount	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
06/03/08	07/01/10	823 00	London Stock Exchang Grp PLC London	6,745 72	15,873 34		(9,127 62)
06/03/08	07/02/10	1,136 00	London Stock Exchang Grp PLC London	9,382 00	21,910 23		(12,528 23)
06/03/08	07/06/10	1,796 00	London Stock Exchang Grp PLC London	15,386.33	34,639 77		(19,253 44)
06/03/08	07/07/10	651 00	Philip Morris Intl Inc Com	30,336 72	34,046 12		(3,709 40)
06/03/08	07/08/10	526 00	Legg Mason Inc	15,185 79	28,235 37		(13,049 58)
08/04/08	07/08/10	216 00	Rio Tinto PLC Sponsored	10,083 79	20,575 56		(10,491 77)
06/03/08	07/15/10	1,006 00	London Stock Exchang Grp PLC London	9,582 45	19,402 90		(9,820 45)
04/07/10	07/15/10	95 00	Blackrock Inc Com	14,448 87	18,951 46	(4,502 59)	
05/20/10	07/15/10	106 00	Blackrock Inc Com	16,121 90	17,364 71	(1,242 81)	
06/03/08	07/16/10	2,320 00	London Stock Exchang Grp PLC London	22,080 83	44,746 24		(22,665 41)
06/03/08	07/19/10	694 00	London Stock Exchang Grp PLC London	6,638 60	13,385 30		(6,746 70)
06/03/08	07/20/10	463 00	Legg Mason Inc	12,672 24	24,853 56		(12,181 32)
06/03/10	07/21/10	3,200 00	Henderson Land Development Co	415 04	422 36	(7 32)	
06/03/08	07/27/10	1,249 00	Legg Mason Inc	36,203 89	67,045 58		(30,841 69)
06/03/08	08/03/10	612 00	Legg Mason Inc	17,820 80	32,851 79		(15,030 99)
09/03/08	08/04/10	599 00	Time Warner Inc Com New	19,375 68	20,553 78		(1,178 10)
06/03/08	08/09/10	2,455 00	Encana Corp Com SHS	75,754 92	115,921 92		(40,167 00)
06/03/08	08/10/10	361 00	Philip Morris Intl Inc Com	19,042 81	18,879 65		163 16
09/03/08	08/17/10	570 00	Time Warner Inc Com New	17,728 64	19,558 69		(1,830 05)
06/03/08	08/18/10	328 00	Philip Morris Intl Inc Com	17,177 07	17,153 81		23 26
09/03/08	08/19/10	1,086 00	Time Warner Inc Com New	33,341 61	37,264 45		(3,922 84)
06/03/08	08/26/10	646 00	Philip Morris Intl Inc Com	32,920 74	33,784 63		(863 89)
09/05/08	09/01/10	287 00	Carnival Corp Paired CTF	9,354 52	11,033 46		(1,678 94)
09/03/08	09/01/10	853 00	Time Warner Inc Com New	26,220 42	29,269 40		(3,048 98)
06/03/08	09/07/10	657 00	Philip Morris Intl Inc Com	35,367 03	34,359 90		1,007 13
06/03/08	09/15/10	332 00	Philip Morris Intl Inc Com	18,391 30	17,363 00		1,028 30
06/03/08	09/21/10	1,852 00	El Paso Corp Com	22,729 41	37,302 50		(14,573 09)
08/14/08	09/28/10	825 00	Anglo Amer PLC ADR New	16,508 66	22,387 37		(5,878 71)
10/24/08	09/28/10	1,489 00	Anglo Amer PLC ADR New	29,795 64	14,342 94		15,452 70
06/03/08	09/30/10	3,583 00	El Paso Corp Com	44,393 37	72,167 86		(27,774 49)
06/03/08	10/05/10	2,140 00	Federal Natl Mtg Assn Com	600 86	59,056 09		(58,455 23)
06/03/08	10/06/10	653 00	Allegheny Energy Inc Com	15,935 81	35,397 19		(19,461 38)
10/24/08	10/11/10	513 00	Anglo Amer PLC ADR New	11,109 43	4,941 52		6,167 91
10/24/08	10/12/10	423 00	Anglo Amer PLC ADR New	9,092 98	4,074 59		5,018 39
10/24/08	10/13/10	109 00	Anglo Amer PLC ADR New	2,469 68	1,049 95		1,419 73
06/03/08	10/18/10	1,370 00	Allegheny Energy Inc Com	33,932 98	74,263 63		(40,330 65)
10/24/08	10/21/10	849 00	Anglo Amer PLC ADR New	19,568 09	8,178 08		11,390 01
06/03/08	10/26/10	792 00	Allegheny Energy Inc Com	18,191 45	42,931 97		(24,740 52)
06/03/08	11/03/10	648 00	Gazprom O A O Spon ADR Reg	14,307 84	38,735 61		(24,427 77)
06/03/08	11/10/10	5,910 00	RRI Energy Inc Com	22,679 63	150,360 85		(127,681 22)
10/24/08	11/15/10	152 00	Anglo Amer PLC ADR New	3,694 75	1,464 16		2,230 59
04/07/09	11/15/10	759 00	Anglo Amer PLC ADR New	18,449 47	7,225 60		11,223 87
07/30/08	11/22/10	292 00	BHP Billiton Ltd Spon ADR	24,911 78	22,131 21		2,780 57
03/20/09	12/07/10	805 00	China Unicom Hong Kong Ltd ADR	11,174 85	8,416 92		2,757 93
03/20/09	12/08/10	379 00	China Unicom Hong Kong Ltd ADR	5,129 35	3,962 75		1,166 60
04/24/09	12/08/10	1,078 00	Genzyme Corp Formerly Com Gen Div	75,550 98	57,779 83		17,771 15
06/03/08	12/10/10	410 00	Genon Energy Inc Com	1,483 75	10,431 12		(8,947 37)
04/06/09	12/10/10	7,984 00	Genon Energy Inc Com	28,893 30	31,117 64		(2,224 34)
01/07/10	12/14/10	512 00	Lender Processing Svcs Inc Com	15,618 41	20,235 98	(4,617 57)	
01/08/10	12/14/10	45 00	Lender Processing Svcs Inc Com	1,372 71	1,788 12	(415 41)	
06/03/08	12/15/10	547 00	Imperial Oil Ltd Com	20,907 82	32,277 81		(11,369 99)
01/08/10	12/15/10	284 00	Lender Processing Svcs Inc Com	8,613 38	11,285 06	(2,671 68)	
06/03/08	12/16/10	857 00	Gazprom O A O Spon ADR Reg	21,570 69	51,229 03		(29,658 34)
06/03/08	12/16/10	183 00	Imperial Oil Ltd Com	6,924 34	10,798 61		(3,874 27)
01/29/10	12/30/10	521 00	De La Rue PLC La Rue Co PLC SHS	6,587 47	8,216 48	(1,629 01)	
02/01/10	12/30/10	616 00	De La Rue PLC La Rue Co PLC SHS	7,788 64	9,594 20	(1,805 56)	
03/20/09	01/03/11	900 00	China Unicom Hong Kong Ltd ADR	12,952 62	9,410 22		3,542 40
06/03/09	01/03/11	1,030 00	Gazprom O A O Spon ADR	26,523 84	61,570 49		(35,046 65)
01/08/10	01/04/11	15 00	Lender Processing Svcs Inc Com	460 27	596 04	(135 77)	
01/11/10	01/04/11	111 00	Lender Processing Svcs Inc Com	3,406 00	4,471 89	(1,065 89)	
01/12/10	01/04/11	6 00	Lender Processing Svcs Inc Com	184 11	239 69	(55 58)	
03/20/09	01/04/11	201 00	China Unicom Hong Kong Ltd ADR	2,892 47	2,101 61		790 86
03/23/09	01/04/11	268 00	China Unicom Hong Kong Ltd ADR	3,856 63	2,953 79		902 84
01/12/10	01/05/11	637 00	Lender Processing Svcs Inc Com	19,388 43	25,446 62	(6,058 19)	
03/23/09	01/12/11	1,192 00	China Unicom Hong Kong Ltd ADR	17,164 80	13,137 75		4,027 05
03/24/09	01/12/11	214 00	China Unicom Hong Kong Ltd ADR	3,081 60	2,357 66		723 94
02/01/10	01/20/11	67 00	De La Rue PLC La Rue Co PLC	861 55	1,043 53	(181 98)	

02/03/10	01/20/11	625 00	De La Rue PLC La Rue Co PLC	8,036 88	9,739 06	(1,702 18)	
02/04/10	01/20/11	631 00	De La Rue PLC La Rue Co PLC	8,114 03	9,708 82	(1,594 79)	
02/05/10	01/20/11	277 00	De La Rue PLC La Rue Co PLC	3,561 94	4,193 59	(631 65)	
03/24/09	01/25/11	1,456 00	China Unicom Hong Kong Ltd ADR	22,543 54	16,040 90		6,502.64
02/05/10	01/27/11	37 00	De La Rue PLC La Rue Co PLC	409 11	560 15	(151 04)	
02/09/10	01/27/11	637 00	De La Rue PLC La Rue Co PLC	7,043 37	9,546 85	(2,503 48)	
02/10/10	01/27/11	499 00	De La Rue PLC La Rue Co PLC	5,517 50	7,497 98	(1,980 48)	
02/10/10	01/28/11	424 00	De La Rue PLC La Rue Co PLC	4,594 85	6,371 02	(1,776 17)	
01/12/10	02/02/11	478 00	Lender Processing Svcs Inc Com	15,250 45	19,094 95		(3,844 50)
01/13/10	02/02/11	141 00	Lender Processing Svcs Inc Com	4,498 56	5,599 21		(1,100 65)
04/07/09	02/03/11	839 00	Anglo Amern PLC ADR New	21,833 88	7,987 20		13,846 68
06/03/08	02/08/11	420 00	China Life Ins Co Ltd Spon ADR	24,440 14	25,183 69		(743 55)
01/13/10	02/09/11	526 00	Lender Processing Svcs Inc Com	17,050 76	20,887 83		(3,837 07)
02/10/10	02/15/11	953 00	CB Richard Ellis Group Inc CL A	24,132 34	11,664 24		12,468 10
06/03/08	03/07/11	95 00	CNOOC Ltd Sponsored ADR	22,094 20	16,942 89		5,151 31
06/03/08	03/08/11	409 00	China Life Ins Co Ltd Spons	24,003 31	24,524 12		(520 81)
04/07/09	03/09/11	312 00	Anglo Amern PLC ADR New	8,114 59	2,970 21		5,144 38
04/08/09	03/09/11	113 00	Anglo Amern PLC ADR New	2,938 94	1,075 29		1,863 65
04/08/09	03/10/11	368 00	Anglo Amern PLC ADR New	9,166 88	3,501 81		5,665 07
09/05/08	03/25/11	414 00	Carnival Corp Paired CTF	16,060 67	15,915 86		144 81
06/03/08	03/25/11	581 00	China Life Ins Co Ltd Spons	31,317 29	34,837 45		(3,520 16)
12/10/10	03/29/11	759 00	Autonation Inc Del Com	26,258 33	20,048 38	6,209 95	
12/21/10	03/29/11	700 00	Autonation Inc Del Com	24,217 17	19,383 42	4,833 75	
01/03/11	03/29/11	16 00	Autonation Inc Del Com	553 53	456 06	97 47	
06/23/10	03/29/11	607 00	Dreamworks Animation Skg Inc	16,262 92	17,519 23	(1,256 31)	
07/01/10	03/29/11	53 00	Dreamworks Animation Skg Inc	1,419 99	1,504 45	(84 46)	
04/01/10	03/29/11	496 00	Forest City Enterprises Inc	9,399 94	7,310 35	2,089 59	
04/05/10	03/29/11	628 00	Forest City Enterprises Inc	11,901 54	9,508 80	2,392 74	
04/20/10	03/29/11	1,021 00	Forest City Enterprises Inc	19,349 49	15,684 60	3,664 89	
07/22/10	03/29/11	578 00	Franco Nev Corp Com	21,051 34	17,569 29	3,482 05	
07/28/10	03/29/11	283 00	Franco Nev Corp Com	10,307 14	8,448 12	1,859 02	
07/29/10	03/29/11	209 00	Franco Nev Corp Com	7,611 99	6,280 49	1,331 50	
06/22/10	03/29/11	623 00	Jarden Corp Com	21,420 88	18,612 87	2,808 01	
07/13/10	03/29/11	165 00	Jarden Corp Com	5,673 26	4,848 16	825 10	
06/07/10	03/29/11	324 00	Liberty Media Hldg Corp Cap Com	24,222 26	12,773 41	11,448 85	
06/08/10	03/29/11	95 00	Liberty Media Hldg Corp Cap Com	7,102 21	3,734 17	3,368 04	
06/21/10	03/29/11	186 00	Liberty Media Hldg Corp Cap Com	13,905 37	8,231 88	5,673 49	
07/15/10	03/29/11	481 00	Loews Corp Com	20,658 48	17,216 95	3,441 53	
08/04/10	03/29/11	471 00	Loews Corp Com	20,228 99	17,964 90	2,264 09	
08/10/10	03/29/11	23 00	Loews Corp Com	987 83	873 16	114 67	
04/28/10	03/29/11	157 00	Sears Hldgs Corp Com	12,443 14	18,666 70	(6,223 56)	
05/28/10	03/29/11	235 00	Sears Hldgs Corp Com	18,625 08	20,861 09	(2,236 01)	
06/17/10	03/29/11	251 00	Sears Hldgs Corp Com	19,893 17	19,492 66	400 51	
06/24/10	03/29/11	172 00	Sears Hldgs Corp Com	13,631 98	12,563 05	1,068 93	
02/27/09	03/29/11	1,100 00	Hong Kong Exchanges & Clearing	23,165 23	8,882 72		14,282 51
06/03/08	03/29/11	350 00	Berkshire Hathaway Inc Del CL B	29,543 96	31,237 33	(1,693 37)	
06/03/08	03/29/11	1,355 00	Brookfield Asset Mgmt Inc Vtg	43,188 84	48,174 51	(4,985 67)	
02/10/10	03/29/11	390 00	CB Richard Ellis Group Inc CL A	10,733 31	4,773 41	5,959 90	
06/03/08	03/29/11	105 00	CME Group Inc	31,158 38	42,647 85	(11,489 47)	
06/03/08	03/29/11	120 00	CNOOC Ltd Sponsored ADR	29,506 94	21,401 55	8,105 39	
09/05/08	03/29/11	995 00	Carnival Corp Paired CTF	37,760 35	38,251 88	(491 53)	
06/03/08	03/29/11	410 00	Cenovus Energy Inc Com	15,847 90	18,231 92	(2,384 02)	
10/28/09	03/29/11	1,040 00	Grupo Televisa SA DE CV Spon	24,967 97	20,625 70	4,342 27	
06/03/08	03/29/11	505 00	ICICI Bk Ltd ADR Isin #US45104G	24,770 70	17,863 00	6,907 70	
06/03/08	03/29/11	845 00	Imperial Oil Ltd Com	43,430 86	49,862 43	(6,431 57)	
03/09/10	03/29/11	797 00	Jarden Corp Com	27,403 60	27,613 66	(210 06)	
06/03/08	03/29/11	1,415 00	Leucadia Natl Corp Com	52,825 41	74,649 14	(21,823 73)	
03/13/09	03/29/11	809 00	Market Vectors ETF TR Gaming	25,951 10	12,199 72	13,751 38	
04/29/09	03/29/11	311 00	Market Vectors ETF TR Gaming	9,976 26	6,027 18	3,949 08	
07/23/08	03/29/11	40 00	Mastercard Inc CL A Com	10,090 11	10,973 02	(882 91)	
01/29/09	03/29/11	790 00	NYSE Euronext Com	27,958 26	17,275 88	10,682 38	
06/03/08	03/29/11	2,370 00	NASDAQ OMX Group Inc Com	60,376 09	79,451 28	(19,075 19)	
03/24/09	03/29/11	235 00	Vornado Rlty TR SBI	20,042 02	8,601 56	11,440 46	
12/14/10	03/30/11	1,230 00	Swire Pacific Ltd Spons ADR	17,534 88	20,332 88	(2,798 00)	
01/03/11	03/30/11	500 00	Swire Pacific Ltd Spons ADR	7,128 00	8,523 60	(1,395 60)	
06/03/08	03/30/11	20,000 00	Beijing Capital International	10,278 00	21,200 00		(10,922 00)
09/24/08	03/30/11	5,600 00	Henderson Lane Development Co	37,591 12	27,014 96	10,576 16	
02/27/09	03/30/11	1,500 00	Hong Kong Exchanges & Clearing	31,938 75	12,112 80	19,825 95	
02/27/09	04/06/11	1,000 00	Hong Kong Exchanges & Clearing	23,161 20	8,075 20	15,086 00	
09/05/08	04/27/11	480 00	Carnival Corp Paired CTF	18,282 19	18,453 17	(170 98)	
06/03/08	04/27/11	423 00	Cenovus Energy Inc Com	15,790 12	18,810 01	(3,019 89)	
06/03/08	05/04/11	287 00	NASDAQ OMX Group Inc Com	7,630 47	9,621 32	(1,990 85)	
06/03/08	05/05/11	398 00	NASDAQ OMX Group Inc Com	10,588 71	13,342 45	(2,753 74)	
02/27/09	05/23/11	800 00	Hong Kong Exchanges & Clearing	17,422 16	6,460 16	10,962 00	
06/03/08	06/14/11	277 00	Berkshire Hathaway Inc Del CL B	20,952 99	24,722 11	(3,769 12)	
06/03/08	06/14/11	421 00	NASDAQ OMX Group Inc Com	10,190 14	14,113 50	(3,923 36)	
06/03/08	06/15/11	219 00	NASDAQ OMX Group Inc Com	5,244 39	7,341 70	(2,097 31)	

02/27/09	06/16/11	600 00 Hong Kong Exchanges & Clearing	12,342 72	4,845 12	7,497 60
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2,541,161 94	3,013,028 97	8,651 09	(480,518 12)
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Account Summary

Short-term	484,333 37	475,682 28	8,651 09
Long-term	2,056,828 57	2,537,346 69	(480,518 12)

Total gains/losses	2,541,161 94	3,013,028 97	(471,867 03)
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Skip Viragh Foundation
Realized Gain/(Loss) Report
January 2011 through December 2011
Goldman Sachs - 287-9

Purchase Date	Sale Date	Quantity	Stock Name	Sale Amount	Purchase Amount	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
	01/01/11		Goldman Sachs Global Fundamental Strategies II Series B44	9,103,213 79	10,000,000 00		(896,786 21)
				9,103,213 79	10,000,000 00		(896,786 21)

Account Summary

Short-term	-	-	-
Long-term	9,103,213 79	10,000,000 00	(896,786 21)
Total gains/losses	9,103,213 79	10,000,000 00	(896,786 21)

Skip Viragh Foundation
Realized Gain/(Loss) Report
January 2011 through December 2011
Goldman Sachs - LSV

Purchase Date	Sale Date	Quantity	Stock Name	Sale Amount	Purchase Amount	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
	05/04/11		ISV-Non US Equity Offshore LP	4,771,787 01	4,982,487 37		(210 700 36)
Total gains/losses				4,771,787 01	4,982,487 37	-	(210,700 36)
<u>Account Summary</u>							
Short-term							
Long-term				4,771,787 01	4,982,487 37		(210,700 36)
Total gains/losses				4,771,787.01	4,982,487.37		(210,700 36)