720106 00

Form **990-PF**

Department of the Treasury
Internal Revenue Service

# Return of Private Foundation
## or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

**2010**

**For calendar year 2010, or tax year beginning** 7/01 **, 2010, and ending** 6/30 , 2011

**G** Check all that apply. ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

VIRGINIA HOBBS CHARITABLE TRUST
WELLS FARGO BANK, TRUSTEE
P.O. BOX 41629
AUSTIN, TX 78704-9926

**A** Employer identification number 20-7142456

**B** Telephone number (see the instructions) 817-334-7124

**C** If exemption application is pending, check here ► ☐

**D** 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

**E** If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

**H** Check type of organization [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

**I** Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 769,399.

**J** Accounting method [X] Cash ☐ Accrual
☐ Other (specify)
*(Part I, column (d) must be on cash basis )*

NOV 15 2011
ENVELOPE POSTMARK DATE

SCANNED NOV 28 2011

| **Part I** **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions) )* | **(a)** Revenue and expenses per books | **(b)** Net investment income | **(c)** Adjusted net income | **(d)** Disbursements for charitable purposes (cash basis only) |
|---|---|---|---|---|
| **REVENUE** 1 Contributions, gifts, grants, etc, received (att sch) | | | | |
| 2 Ck ► [X] if the foundn is **not** req to att Sch B | | | | |
| 3 Interest on savings and temporary cash investments | 5. | 5. | | |
| 4 Dividends and interest from securities | 17,814. | 17,814. | | |
| 5a Gross rents | | | | |
| b Net rental income or (loss) | | | | |
| 6a Net gain/(loss) from sale of assets not on line 10 | 58,633. | | | |
| b Gross sales price for all assets on line 6a 1,521,830. | | | | |
| 7 Capital gain net income (from Part IV, line 2) | | 58,633. | | |
| 8 Net short-term capital gain | | | | |
| 9 Income modifications | | | | |
| 10a Gross sales less returns and allowances | | | | |
| b Less Cost of goods sold | | | | |
| c Gross profit/(loss) (att sch) | | | | |
| 11 Other income (attach schedule) | | | | |
| 12 **Total.** Add lines 1 through 11 | 76,452. | 76,452. | 0. | |
| **OPERATING AND ADMINISTRATIVE EXPENSES** 13 Compensation of officers, directors, trustees, etc | 12,358. | 11,122. | | 1,236. |
| 14 Other employee salaries and wages | | | | |
| 15 Pension plans, employee benefits | | | | |
| 16a Legal fees (attach schedule) | | | | |
| b Accounting fees (attach sch) SEE ST 1 | 2,725. | 2,453. | | 272. |
| c Other prof fees (attach sch) | | | | |
| 17 Interest | | | | |
| 18 Taxes (attach schedule)(see instr ) SEE STM 2 | 516. | 124. | | |
| 19 Depreciation (attach sch) and depletion | | | | |
| 20 Occupancy | | | | |
| 21 Travel, conferences, and meetings | | | | |
| 22 Printing and publications | | | | |
| 23 Other expenses (attach schedule) SEE STATEMENT 3 | 42. | 42. | | |
| 24 **Total operating and administrative expenses.** Add lines 13 through 23 | 15,641. | 13,741. | | 1,508. |
| 25 Contributions, gifts, grants paid PART XV | 35,000. | | | 35,000. |
| 26 **Total expenses and disbursements.** Add lines 24 and 25 | 50,641. | 13,741. | 0. | 36,508. |
| 27 Subtract line 26 from line 12: | | | | |
| a **Excess of revenue over expenses and disbursements** | 25,811. | | | |
| b **Net investment income** (if negative, enter -0-) | | 62,711. | | |
| C **Adjusted net income** (if negative, enter -0-) | | | 0. | |

RECEIVED
NOV 18 2011
OGDEN, UT



914

## Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of year amounts only (See instructions.)

| | | Beginning of year (a) Book Value | End of year (b) Book Value | End of year (c) Fair Market Value |
|---|---|---|---|---|
| ASSETS | 1 Cash – non-interest-bearing | 444. | 316. | 316. |
| | 2 Savings and temporary cash investments | 44,337. | 28,860. | 28,860. |
| | 3 Accounts receivable ► | | | |
| | Less allowance for doubtful accounts ► | | | |
| | 4 Pledges receivable ► | | | |
| | Less. allowance for doubtful accounts ► | | | |
| | 5 Grants receivable | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions) | | | |
| | 7 Other notes and loans receivable (attach sch) ► | | | |
| | Less allowance for doubtful accounts ► | | | |
| | 8 Inventories for sale or use | | | |
| | 9 Prepaid expenses and deferred charges | | | |
| | 10a Investments – U S and state government obligations (attach schedule) | | | |
| | b Investments – corporate stock (attach schedule) | 326,285. | 362,707. | 356,186. |
| | c Investments – corporate bonds (attach schedule) | 208,682. | 205,749. | 207,747. |
| | 11 Investments – land, buildings, and equipment basis ► | | | |
| | Less accumulated depreciation (attach schedule) ► | | | |
| | 12 Investments – mortgage loans | | | |
| | 13 Investments – other (attach schedule) | 178,335. | 186,262. | 176,290. |
| | 14 Land, buildings, and equipment basis ► | | | |
| | Less. accumulated depreciation (attach schedule) ► | | | |
| | 15 Other assets (describe ► ) | | | |
| | 16 **Total assets** (to be completed by all filers – see instructions Also, see page 1, item I) | 758,083. | 783,894. | 769,399. |
| LIABILITIES | 17 Accounts payable and accrued expenses | | | |
| | 18 Grants payable | | | |
| | 19 Deferred revenue | | | |
| | 20 Loans from officers, directors, trustees, & other disqualified persons | | | |
| | 21 Mortgages and other notes payable (attach schedule) | | | |
| | 22 Other liabilities (describe ► ) | | | |
| | 23 **Total liabilities** (add lines 17 through 22) | 0. | 0. | |
| NET ASSETS OR FUND BALANCES | **Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.** | | | |
| | 24 Unrestricted | | | |
| | 25 Temporarily restricted | | | |
| | 26 Permanently restricted | | | |
| | **Foundations that do not follow SFAS 117, check here ► [X] and complete lines 27 through 31.** | | | |
| | 27 Capital stock, trust principal, or current funds | 50,774. | 50,774. | |
| | 28 Paid-in or capital surplus, or land, building, and equipment fund | | | |
| | 29 Retained earnings, accumulated income, endowment, or other funds | 707,309. | 733,120. | |
| | 30 **Total net assets or fund balances** (see the instructions) | 758,083. | 783,894. | |
| | 31 **Total liabilities and net assets/fund balances** (see the instructions) | 758,083. | 783,894. | |

## Part III Analysis of Changes in Net Assets or Fund Balances

| | | | |
|---|---|---|---|
| 1 | Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 758,083. |
| 2 | Enter amount from Part I, line 27a | 2 | 25,811. |
| 3 | Other increases not included in line 2 (itemize) ► | 3 | |
| 4 | Add lines 1, 2, and 3 | 4 | 783,894. |
| 5 | Decreases not included in line 2 (itemize) ► | 5 | |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30 | 6 | 783,894. |

## Part IV Capital Gains and Losses for Tax on Investment Income

| | (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company) | (b) How acquired P — Purchase D — Donation | (c) Date acquired (month, day, year) | (d) Date sold (month, day, year) |
|---|---|---|---|---|
| 1a | SEE STATEMENT 4 | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| | (i) Fair Market Value as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of column (i) over column (j), if any | (l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h)) |
|---|---|---|---|---|
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | | | |
|---|---|---|---|
| 2 | Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 | 2 | 58,633. |
| 3 | Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8 | 3 | 0. |

## Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (column (b) divided by column (c)) |
|---|---|---|---|
| 2009 | 37,950. | 726,337. | 0.052248 |
| 2008 | 64,667. | 667,353. | 0.096901 |
| 2007 | 85,770. | 969,459. | 0.088472 |
| 2006 | 129,729. | 1,707,568. | 0.075973 |
| 2005 | 135,469. | 1,698,471. | 0.079759 |

| | | | |
|---|---|---|---|
| 2 | **Total** of line 1, column (d) | 2 | 0.393353 |
| 3 | Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | 0.078671 |
| 4 | Enter the net value of noncharitable-use assets for 2010 from Part X, line 5 | 4 | 745,110. |
| 5 | Multiply line 4 by line 3 | 5 | 58,619. |
| 6 | Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 627. |
| 7 | Add lines 5 and 6 | 7 | 59,246. |
| 8 | Enter qualifying distributions from Part XII, line 4 | 8 | 36,508. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

## Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

| | | | |
|---|---|---|---|
| 1 a Exempt operating foundations described in section 4940(d)(2), check here ► [ ] and enter 'N/A' on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary – see instr.) | | | |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► [ ] and enter 1% of Part I, line 27b | | 1 | 1,254. |
| c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b) | | | |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | | 2 | 0. |
| 3 Add lines 1 and 2 | | 3 | 1,254. |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | | 4 | 0. |
| 5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0- | | 5 | 1,254. |
| 6 Credits/Payments | | | |
| a 2010 estimated tax pmts and 2009 overpayment credited to 2010 | 6a 365. | | |
| b Exempt foreign organizations – tax withheld at source | 6b | | |
| c Tax paid with application for extension of time to file (Form 8868) | 6c | | |
| d Backup withholding erroneously withheld | 6d | | |
| 7 Total credits and payments Add lines 6a through 6d | | 7 | 365. |
| 8 Enter any **penalty** for underpayment of estimated tax Check here [X] if Form 2220 is attached | | 8 | |
| 9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ► | | 9 | 889. |
| 10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ► | | 10 | |
| 11 Enter the amount of line 10 to be **Credited to 2011 estimated tax** ► | **Refunded** ► | 11 | |

## Part VII-A Statements Regarding Activities

| | | Yes | No |
|---|---|---|---|
| 1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | | X |
| b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? | 1b | | X |
| *If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities* | | | |
| c Did the foundation file **Form 1120-POL** for this year? | 1c | | X |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0. | | | |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0. | | | |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities* | 2 | | X |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes* | 3 | | X |
| 4a Did the foundation have unrelated business gross income of $1,000 or more during the year? | 4a | | X |
| b If 'Yes,' has it filed a tax return on **Form 990-T** for this year? | 4b | N/A | |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T* | 5 | | X |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | X | |
| 7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV* | 7 | X | |
| 8a Enter the states to which the foundation reports or with which it is registered (see the instructions) ► TX | | | |
| b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation* | 8b | X | |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV* | 9 | | X |
| 10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses* | 10 | | X |

## Part VII-A Statements Regarding Activities *(Continued)*

| | | | Yes | No |
|---|---|---|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions) | 11 | | X |
| 12 | Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | X | |

Website address ► N/A

14 The books are in care of ► WELLS FARGO BANK Telephone no ►

Located at ► 201 MAIN STREET, SUITE 400 FORT WORTH TX ZIP + 4 ► 76102

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

| | | | Yes | No |
|---|---|---|---|---|
| 16 | At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | 16 | | X |
| | See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If 'Yes,' enter the name of the foreign country ► | | | |

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

| | **File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.** | | | **Yes** | **No** |
|---|---|---|---|---|---|
| **1 a** | During the year did the foundation (either directly or indirectly) | | | | |
| **(1)** | Engage in the sale or exchange, or leasing of property with a disqualified person? | ☐ Yes ☒ No | | | |
| **(2)** | Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? | ☐ Yes ☒ No | | | |
| **(3)** | Furnish goods, services, or facilities to (or accept them from) a disqualified person? | ☐ Yes ☒ No | | | |
| **(4)** | Pay compensation to, or pay or reimburse the expenses of, a disqualified person? | ☐ Yes ☒ No | | | |
| **(5)** | Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? | ☐ Yes ☒ No | | | |
| **(6)** | Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) | ☐ Yes ☒ No | | | |
| **b** | If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? | | 1b | N/A | |
| | Organizations relying on a current notice regarding disaster assistance check here | ► ☐ | | | |
| **c** | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? | | 1c | | X |
| **2** | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) | | | | |
| **a** | At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? | ☐ Yes ☒ No | | | |
| | If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__ | | | | |
| **b** | Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions ) | | 2b | N/A | |
| **c** | If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__ | | | | |
| **3a** | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? | ☐ Yes ☒ No | | | |
| **b** | If 'Yes,' did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010 )* | | 3b | N/A | |
| **4a** | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | | 4a | | X |
| **b** | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? | | 4b | | X |

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

**5a** During the year did the foundation pay or incur any amount to:

**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

**(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

**(3)** Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

**(4)** Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

*If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)*

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

*If 'Yes' to 6b, file Form 8870*

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

| (a) Name and address | (b) Title and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| WELLS FARGO BANK<br>P.O. BOX 41629<br>AUSTIN, TX 78704-9926 | TRUSTEE<br>4.00 | 12,358. | 0. | 0. |
| | | | | |
| | | | | |
| | | | | |

**2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'**

| (a) Name and address of each employee paid more than $50,000 | (b) Title and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

**Total** number of other employees paid over $50,000 ► 0

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 **Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'**

| **(a)** Name and address of each person paid more than $50,000 | **(b)** Type of service | **(c)** Compensation |
|---|---|---|
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| **Total** number of others receiving over $50,000 for professional services ► | | 0 |

**Part IX-A** **Summary of Direct Charitable Activities**

| List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc | Expenses |
|---|---|
| 1 N/A | |
| 2 | |
| 3 | |
| 4 | |

**Part IX-B** **Summary of Program-Related Investments** (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|---|---|
| 1 N/A | |
| 2 | |
| All other program-related investments See instructions<br>3 | |
| **Total.** Add lines 1 through 3 ► | 0. |

## Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|---|---|---|---|
| 1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes | | | |
| a Average monthly fair market value of securities | | 1a | 727,039. |
| b Average of monthly cash balances | | 1b | 29,418. |
| c Fair market value of all other assets (see instructions) | | 1c | |
| d **Total** (add lines 1a, b, and c) | | 1d | 756,457. |
| e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e 0. | | |
| 2 Acquisition indebtedness applicable to line 1 assets | | 2 | 0. |
| 3 Subtract line 2 from line 1d | | 3 | 756,457. |
| 4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions) | | 4 | 11,347. |
| 5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4 | | 5 | 745,110. |
| 6 **Minimum investment return.** Enter 5% of line 5 | | 6 | 37,256. |

## Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

| | | | |
|---|---|---|---|
| 1 Minimum investment return from Part X, line 6 | | 1 | 37,256. |
| 2a Tax on investment income for 2010 from Part VI, line 5 | 2a 1,254. | | |
| b Income tax for 2010 (This does not include the tax from Part VI ) | 2b | | |
| c Add lines 2a and 2b | | 2c | 1,254. |
| 3 Distributable amount before adjustments Subtract line 2c from line 1 | | 3 | 36,002. |
| 4 Recoveries of amounts treated as qualifying distributions | | 4 | |
| 5 Add lines 3 and 4 | | 5 | 36,002. |
| 6 Deduction from distributable amount (see instructions) | | 6 | |
| 7 **Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | | 7 | 36,002. |

## Part XII Qualifying Distributions (see instructions)

| | | |
|---|---|---|
| 1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes | | |
| a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26 | 1a | 36,508. |
| b Program-related investments — total from Part IX-B | 1b | |
| 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes | 2 | |
| 3 Amounts set aside for specific charitable projects that satisfy the | | |
| a Suitability test (prior IRS approval required) | 3a | |
| b Cash distribution test (attach the required schedule) | 3b | |
| 4 **Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 36,508. |
| 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) | 5 | |
| 6 **Adjusted qualifying distributions.** Subtract line 5 from line 4 | 6 | 36,508. |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

## Part XIII Undistributed Income (see instructions)

| | | (a) Corpus | (b) Years prior to 2009 | (c) 2009 | (d) 2010 |
|---|---|---|---|---|---|
| 1 Distributable amount for 2010 from Part XI, line 7 | | | | | 36,002. |
| 2 Undistributed income, if any, as of the end of 2010: | | | | | |
| a Enter amount for 2009 only | | | | 0. | |
| b Total for prior years: 20___, 20___, 20___ | | | 0. | | |
| 3 Excess distributions carryover, if any, to 2010 | | | | | |
| a From 2005 | | | | | |
| b From 2006 | | | | | |
| c From 2007 | 7,117. | | | | |
| d From 2008 | 31,624. | | | | |
| e From 2009 | 1,995. | | | | |
| f **Total** of lines 3a through e | | 40,736. | | | |
| 4 Qualifying distributions for 2010 from Part XII, line 4 ► $ 36,508. | | | | | |
| a Applied to 2009, but not more than line 2a | | | | 0. | |
| b Applied to undistributed income of prior years (Election required — see instructions) | | | 0. | | |
| c Treated as distributions out of corpus (Election required — see instructions) | | 0. | | | |
| d Applied to 2010 distributable amount | | | | | 36,002. |
| e Remaining amount distributed out of corpus | | 506. | | | |
| 5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)* | | 0. | | | 0. |
| 6 **Enter the net total of each column as indicated below:** | | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | | 41,242. | | | |
| b Prior years' undistributed income Subtract line 4b from line 2b | | | 0. | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | | 0. | | |
| d Subtract line 6c from line 6b Taxable amount — see instructions | | | 0. | | |
| e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount — see instructions | | | | 0. | |
| f Undistributed income for 2010. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011 | | | | | 0. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) | | 0. | | | |
| 8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions) | | 0. | | | |
| 9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a | | 41,242. | | | |
| 10 Analysis of line 9 | | | | | |
| a Excess from 2006 | | | | | |
| b Excess from 2007 | 7,117. | | | | |
| c Excess from 2008 | 31,624. | | | | |
| d Excess from 2009 | 1,995. | | | | |
| e Excess from 2010 | 506. | | | | |

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

| | Tax year | Prior 3 years | | | |
|---|---|---|---|---|---|
| | **(a)** 2010 | **(b)** 2009 | **(c)** 2008 | **(d)** 2007 | **(e) Total** |
| **2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| **b** 85% of line 2a | | | | | |
| **c** Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| **d** Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| **e** Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c | | | | | |
| **3** Complete 3a, b, or c for the alternative test relied upon | | | | | |
| **a** 'Assets' alternative test – enter | | | | | |
| **(1)** Value of all assets | | | | | |
| **(2)** Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| **b** 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| **c** 'Support' alternative test – enter | | | | | |
| **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| **(2)** Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| **(3)** Largest amount of support from an exempt organization | | | | | |
| **(4)** Gross investment income | | | | | |

**Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2) )

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number of the person to whom applications should be addressed.

SEE STATEMENT 5

**b** The form in which applications should be submitted and information and materials they should include

SEE STATEMENT FOR LINE 2A

**c** Any submission deadlines

SEE STATEMENT FOR LINE 2A

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

SEE STATEMENT FOR LINE 2A

**Part XV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** *Paid during the year* | | | | |
| CAMP FIRE USA, FIRST TEXAS COUNCIL<br>2700 MEACHAM BLVD.<br>FORT WORTH, TX 76137 | NONE | 501(C)(3) | SCHOLARSHIP AND SUPPORT | 15,000. |
| COLONIAL CHARITABLE FOUNDATION<br>3735 COUNTRY CLUB CIRCLE<br>FORT WORTH, TX 76109 | NONE | 501(C)(3) | EDUCATION AND SCHOLARSHIP | 20,000. |
| **Total** | | | ► **3a** | 35,000. |
| **b** *Approved for future payment* | | | | |
| **Total** | | | ► **3b** | |

**Part XVI-A Analysis of Income-Producing Activities**

| Enter gross amounts unless otherwise indicated | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) Related or exempt function income (see the instructions) |
|---|---|---|---|---|---|
| | (a) Business code | (b) Amount | (c) Exclusion code | (d) Amount | |
| 1 Program service revenue | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash investments | | | 14 | 5. | |
| 4 Dividends and interest from securities | | | 14 | 17,814. | |
| 5 Net rental income or (loss) from real estate | | | | | |
| a Debt-financed property | | | | | |
| b Not debt-financed property | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income | | | | | |
| 8 Gain or (loss) from sales of assets other than inventory | | | 18 | 58,633. | |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue. | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 12 Subtotal Add columns (b), (d), and (e) | | | | 76,452. | |

13 **Total.** Add line 12, columns (b), (d), and (e) 13 76,452.

(See worksheet in line 13 instructions to verify calculations )

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

| Line No. ▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See the instructions ) |
|---|---|
| N/A | |

## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

| | | Yes | No |
|---|---|---|---|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| a Transfers from the reporting foundation to a noncharitable exempt organization of. | | | |
| (1) Cash | 1 a (1) | | X |
| (2) Other assets | 1 a (2) | | X |
| b Other transactions | | | |
| (1) Sales of assets to a noncharitable exempt organization | 1 b (1) | | X |
| (2) Purchases of assets from a noncharitable exempt organization | 1 b (2) | | X |
| (3) Rental of facilities, equipment, or other assets | 1 b (3) | | X |
| (4) Reimbursement arrangements | 1 b (4) | | X |
| (5) Loans or loan guarantees | 1 b (5) | | X |
| (6) Performance of services or membership or fundraising solicitations | 1 b (6) | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1 c | | X |

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

| (a) Line no | (b) Amount involved | (c) Name of noncharitable exempt organization | (d) Description of transfers, transactions, and sharing arrangements |
|---|---|---|---|
| N/A | | | |

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|---|---|---|
| N/A | | |

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Laurie Atteberck VP — Signature of officer or trustee | 10-25-11 — Date | VP — Title

**Paid Preparer Use Only**

| Print/Type preparer's name | Preparer's signature | Date | Check if ☐ if self employed | PTIN |
|---|---|---|---|---|
| ALLYSON B. BAUMEISTER, CPA | Allyson B. Baumeister ALLYSON B. BAUMEISTER, CPA | 10/15/11 | | P00652713 |

Firm's name ▶ SANFORD, BAUMEISTER & FRAZIER, PLLC — Firm's EIN ▶ 20-8131297

Firm's address ▶ 512 MAIN STREET, SUITE 1500 FORT WORTH, TX 76102 — Phone no (817) 877-5000

**STATEMENT 1**
**FORM 990-PF, PART I, LINE 16B**
**ACCOUNTING FEES**

| | (A) EXPENSES PER BOOKS | (B) NET INVESTMENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| TAX PREP FEES | $ 2,725. | $ 2,453. | | $ 272. |
| TOTAL | $ 2,725. | $ 2,453. | $ 0. | $ 272. |

**STATEMENT 2**
**FORM 990-PF, PART I, LINE 18**
**TAXES**

| | (A) EXPENSES PER BOOKS | (B) NET INVESTMENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| EXCISE TAX PAID | $ 392. | | | |
| FOREIGN TAXES | 124. | $ 124. | | |
| TOTAL | $ 516. | $ 124. | $ 0. | $ 0. |

**STATEMENT 3**
**FORM 990-PF, PART I, LINE 23**
**OTHER EXPENSES**

| | (A) EXPENSES PER BOOKS | (B) NET INVESTMENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| INVESTMENT EXPENSES | $ 42. | $ 42. | | |
| TOTAL | $ 42. | $ 42. | $ 0. | $ 0. |

**STATEMENT 4**
**FORM 990-PF, PART IV, LINE 1**
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

| ITEM | (A) DESCRIPTION | (B) HOW ACQUIRED | (C) DATE ACQUIRED | (D) DATE SOLD |
|---|---|---|---|---|
| 1 | FROM K-1 POWERSHARES - STRADDLES LT | PURCHASED | VARIOUS | VARIOUS |
| 2 | FROM K-1 POWERSHARES - STRADDLES ST | PURCHASED | VARIOUS | VARIOUS |
| 3 | FROM K-1 POWERSHARES | PURCHASED | VARIOUS | VARIOUS |
| 4 | SEE ATTACHED SCHEDULE | PURCHASED | VARIOUS | VARIOUS |
| 5 | SEE ATTACHED SCHEDULE | PURCHASED | VARIOUS | VARIOUS |
| 6 | CAPITAL GAIN DIVIDENDS | | | |

| ITEM | (E) GROSS SALES | (F) DEPREC. ALLOWED | (G) COST BASIS | (H) GAIN (LOSS) | (I) FMV 12/31/69 | (J) ADJ. BAS. 12/31/69 | (K) EXCESS (I)-(J) | (L) GAIN (LOSS) |
|---|---|---|---|---|---|---|---|---|
| 1 | 328. | | 0. | 328. | | | | $ 328. |
| 2 | 219. | | 0. | 219. | | | | 219. |
| 3 | 55. | | 0. | 55. | | | | 55. |
| 4 | 730,178. | | 702,051. | 28,127. | | | | 28,127. |

## STATEMENT 4 (CONTINUED)
## FORM 990-PF, PART IV, LINE 1
## CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

| ITEM | (E) GROSS SALES | (F) DEPREC. ALLOWED | (G) COST BASIS | (H) GAIN (LOSS) | (I) FMV 12/31/69 | (J) ADJ. BAS. 12/31/69 | (K) EXCESS (I)-(J) | (L) GAIN (LOSS) |
|---|---|---|---|---|---|---|---|---|
| 5 | 791,026. | | 761,146. | 29,880. | | | | $ 29,880. |
| 6 | | | | | | | | 24. |
| | | | | | | | TOTAL | $ 58,633. |

## STATEMENT 5
## FORM 990-PF, PART XV, LINE 2A-D
## APPLICATION SUBMISSION INFORMATION

| | |
|---|---|
| NAME OF GRANT PROGRAM: | |
| NAME: | WELLS FARGO BANK |
| CARE OF: | DAVID S BUCHER |
| STREET ADDRESS: | 201 MAIN STREET, SUITE 400 |
| CITY, STATE, ZIP CODE: | FORT WORTH, TX 76102 |
| TELEPHONE: | |
| FORM AND CONTENT: | APPLICATIONS MUST INCLUDE THE AMOUNT REQUESTED, PURPOSE OF THE GRANT AND PROOF OF THE REQUESTING ORGANIZATION'S TAX EXEMPT STATUS UNDER IRC SECTION 501 (C) (3). |
| SUBMISSION DEADLINES: | JANUARY 30 FOR CONSIDERATION IN THE CURRENT YEAR |
| RESTRICTIONS ON AWARDS: | APPLICANTS FOR GRANTS MUST HAVE EXEMPT STATUS (IRC SECTION 501(C)(3)). APPLICATIONS FROM INDIVIDUALS ARE NOT ACCEPTED. |

**Wells Fargo**
**Statement of Capital Gains and Losses From Sales**
**(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)**
**HOBBS, VIRGINIA CHARITABLE TR**
**Trust Year 7/1/2010 - 6/30/2011**

**Account Id: 72010600**

| Type | Description | Date | Shares | Price | Fed Cost | State Cost | Fed Gain | State Gain | (Type) |
|---|---|---|---|---|---|---|---|---|---|
| 001055102 | AFLAC INC | | | | | | | | |
| Sold | | 01/10/11 | 200 | 11,100 09 | | | | | |
| Acq | | 11/16/06 | 200 | 11,100 09 | 8,892 00 | 8,892 00 | 2,208 09 | 2,208 09 | L |
| | | | **Total for 1/10/2011** | | 8,892 00 | 8,892 00 | 2,208 09 | 2,208 09 | |
| 002444107 | AVX CORP NEW | | | | | | | | |
| Sold | | 10/04/10 | 100 | 1,366 98 | | | | | |
| Acq | | 05/04/10 | 100 | 1,366 98 | 1,503 74 | 1,503 74 | -136 76 | -136 76 | S |
| | | | **Total for 10/4/2010** | | 1,503 74 | 1,503 74 | -136 76 | -136 76 | |
| 002824100 | ABBOTT LABORATORIES | | | | | | | | |
| Sold | | 01/10/11 | 100 | 4,782 91 | | | | | |
| Acq | | 11/20/09 | 100 | 4,782 91 | 5,349 00 | 5,349 00 | -566 09 | -566 09 | L |
| | | | **Total for 1/10/2011** | | 5,349 00 | 5,349 00 | -566 09 | -566 09 | |
| 037411105 | APACHE CORPORATION COM | | | | | | | | |
| Sold | | 01/10/11 | 33 | 4,125 26 | | | | | |
| Acq | | 11/10/10 | 33 | 4,125 26 | 3,600 80 | 3,600 80 | 524 46 | 524 46 | S |
| | | | **Total for 1/10/2011** | | 3,600 80 | 3,600 80 | 524 46 | 524 46 | |
| 037833100 | APPLE COMPUTER INC COM | | | | | | | | |
| Sold | | 01/10/11 | 20 | 6,834 68 | | | | | |
| Acq | | 05/04/10 | 20 | 6,834 68 | 5,165 80 | 5,165 80 | 1,668 88 | 1,668 88 | S |
| | | | **Total for 1/10/2011** | | 5,165 80 | 5,165 80 | 1,668 88 | 1,668 88 | |
| 04315J860 | ARTIO GLOBAL HIGH INCOME-I 1525 | | | | | | | | |
| Sold | | 04/21/11 | 3000 | 31,680 00 | | | | | |
| Acq | | 01/10/11 | 3000 | 31,680 00 | 30,900 00 | 30,900 00 | 780 00 | 780 00 | S |
| | | | **Total for 4/21/2011** | | 30,900 00 | 30,900 00 | 780 00 | 780 00 | |
| 055921100 | BMC SOFTWARE INC | | | | | | | | |
| Sold | | 01/10/11 | 100 | 4,732 98 | | | | | |
| Acq | | 11/20/09 | 100 | 4,732 98 | 3,880 00 | 3,880 00 | 852 98 | 852 98 | L |
| | | | **Total for 1/10/2011** | | 3,880 00 | 3,880 00 | 852 98 | 852 98 | |
| 071813109 | BAXTER INTL INC COM | | | | | | | | |
| Sold | | 10/04/10 | 50 | 2,361 46 | | | | | |
| Acq | | 05/04/10 | 50 | 2,361 46 | 2,269 50 | 2,269 50 | 91 96 | 91 96 | S |
| | | | **Total for 10/4/2010** | | 2,269 50 | 2,269 50 | 91 96 | 91 96 | |
| 110122108 | BRISTOL MYERS SQUIBB CO | | | | | | | | |
| Sold | | 01/10/11 | 100 | 2,569 06 | | | | | |
| Acq | | 11/20/09 | 100 | 2,569 06 | 2,422 00 | 2,422 00 | 147 06 | 147 06 | L |
| | | | **Total for 1/10/2011** | | 2,422 00 | 2,422 00 | 147 06 | 147 06 | |
| 126650100 | CVS/CAREMARK CORPORATION | | | | | | | | |
| Sold | | 01/10/11 | 100 | 3,519 07 | | | | | |
| Acq | | 11/16/06 | 100 | 3,519 07 | 2,963 00 | 2,963 00 | 556 07 | 556 07 | L |
| | | | **Total for 1/10/2011** | | 2,963 00 | 2,963 00 | 556 07 | 556 07 | |

Wells Fargo
Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
HOBBS, VIRGINIA CHARITABLE TR
Trust Year 7/1/2010 - 6/30/2011

Account Id: 72010600

| Type | Description | Date | Shares | Price | Fed Cost | State Cost | Fed Gain | State Gain | (Type) |
|---|---|---|---|---|---|---|---|---|---|
| 12673P105 | CA INC | | | | | | | | |
| Sold | | 10/04/10 | 200 | 4,212 47 | | | | | |
| Acq | | 11/20/09 | 200 | 4,212 47 | 4,404 00 | 4,404 00 | -191 53 | -191 53 | S |
| | | | Total for 10/4/2010 | | 4,404 00 | 4,404 00 | -191 53 | -191 53 | |
| 14149Y108 | CARDINAL HEALTH INC COM | | | | | | | | |
| Sold | | 01/10/11 | 100 | 3,908 02 | | | | | |
| Acq | | 05/04/10 | 100 | 3,908 02 | 3,487 82 | 3,487 82 | 420 20 | 420 20 | S |
| | | | Total for 1/10/2011 | | 3,487 82 | 3,487 82 | 420 20 | 420 20 | |
| 166764100 | CHEVRON CORP | | | | | | | | |
| Sold | | 01/10/11 | 60 | 5,425 70 | | | | | |
| Acq | | 01/01/50 | 60 | 5,425 70 | 117 06 | 117 06 | 5,308 64 | 5,308 64 | L |
| | | | Total for 1/10/2011 | | 117 06 | 117 06 | 5,308 64 | 5,308 64 | |
| 17275R102 | CISCO SYSTEMS INC | | | | | | | | |
| Sold | | 01/10/11 | 200 | 4,154 08 | | | | | |
| Acq | | 11/20/09 | 200 | 4,154 08 | 4,693 50 | 4,693 50 | -539 42 | -539 42 | L |
| | | | Total for 1/10/2011 | | 4,693 50 | 4,693 50 | -539 42 | -539 42 | |
| 19247U106 | COHEN & STEERS INSTL RLTY SHRS 1263 | | | | | | | | |
| Sold | | 04/21/11 | 597 264 | 24,720 76 | | | | | |
| Acq | | 02/01/11 | 597 264 | 24,720 76 | 23,580 00 | 23,580 00 | 1,140 76 | 1,140 76 | S |
| | | | Total for 4/21/2011 | | 23,580 00 | 23,580 00 | 1,140 76 | 1,140 76 | |
| 20825C104 | CONOCOPHILLIPS | | | | | | | | |
| Sold | | 01/10/11 | 50 | 3,341 94 | | | | | |
| Acq | | 06/19/07 | 50 | 3,341 94 | 4,011 86 | 4,011 86 | -669 92 | -669 92 | L |
| | | | Total for 1/10/2011 | | 4,011 86 | 4,011 86 | -669 92 | -669 92 | |
| 25264S833 | DIAMOND HILL LONG-SHORT FD CL I 11 | | | | | | | | |
| Sold | | 01/11/11 | 503 44 | 8,347 04 | | | | | |
| Acq | | 05/04/10 | 503 44 | 8,347 04 | 8,050 00 | 8,050 00 | 297 04 | 297 04 | S |
| | | | Total for 1/11/2011 | | 8,050 00 | 8,050 00 | 297 04 | 297 04 | |
| 256210105 | DODGE & COX INCOME FD COM 147 | | | | | | | | |
| Sold | | 04/21/11 | 4346 | 58,106 02 | | | | | |
| Acq | | 11/28/06 | 1966 955 | 26,298 19 | 25,000 00 | 25,000 00 | 1,298 19 | 1,298 19 | L |
| Acq | | 11/27/06 | 421 365 | 5,633 65 | 5,351 34 | 5,351 34 | 282 31 | 282 31 | L |
| Acq | | 11/29/06 | 757 68 | 10,130 18 | 9,637 69 | 9,637 69 | 492 49 | 492 49 | L |
| Acq | | 01/10/11 | 1200 | 16,044 00 | 15,876 00 | 15,876 00 | 168 00 | 168 00 | S |
| | | | Total for 4/21/2011 | | 55,865 03 | 55,865 03 | 2,240 99 | 2,240 99 | |
| 26852M105 | EII INTERNATIONAL PROPERTY-I 30 | | | | | | | | |
| Sold | | 04/21/11 | 1288 525 | 23,898 99 | | | | | |
| Acq | | 02/01/11 | 1288 525 | 23,898 99 | 23,580 00 | 23,580 00 | 318 99 | 318 99 | S |
| | | | Total for 4/21/2011 | | 23,580 00 | 23,580 00 | 318 99 | 318 99 | |

Account Id: 72010600

Wells Fargo
Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
HOBBS, VIRGINIA CHARITABLE TR
Trust Year 7/1/2010 - 6/30/2011

| Type | Description | Date | Shares | Price | Fed Cost | State Cost | Fed Gain | State Gain | (Type) |
|---|---|---|---|---|---|---|---|---|---|
| 278865100 | ECOLAB INC | | | | | | | | |
| Sold | | 01/10/11 | 75 | 3,714 68 | | | | | |
| Acq | | 11/20/09 | 75 | 3,714 68 | 3,401 25 | 3,401 25 | 313 43 | 313 43 | L |
| | | | Total for 1/10/2011 | | 3,401 25 | 3,401 25 | 313 43 | 313 43 | |
| 30231G102 | EXXON MOBIL CORPORATION | | | | | | | | |
| Sold | | 01/10/11 | 60 | 4,498 12 | | | | | |
| Acq | | 01/01/50 | 60 | 4,498 12 | 01 | 01 | 4,498 11 | 4,498 11 | L |
| | | | Total for 1/10/2011 | | 0 01 | 0 01 | 4,498 11 | 4,498 11 | |
| 314172560 | FEDERATED STRAT VAL DIV FD IS 662 | | | | | | | | |
| Sold | | 04/21/11 | 21702 032 | 101,565 51 | | | | | |
| Acq | | 02/01/11 | 21702 032 | 101,565 51 | 96,140 00 | 96,140 00 | 5,425 51 | 5,425 51 | S |
| | | | Total for 4/21/2011 | | 96,140 00 | 96,140 00 | 5,425 51 | 5,425 51 | |
| 34354P105 | FLOWSERVE CORP COM | | | | | | | | |
| Sold | | 01/10/11 | 45 | 5,264 01 | | | | | |
| Acq | | 11/20/09 | 45 | 5,264 01 | 4,556 25 | 4,556 25 | 707 76 | 707 76 | L |
| | | | Total for 1/10/2011 | | 4,556 25 | 4,556 25 | 707 76 | 707 76 | |
| 35906A108 | FRONTIER COMMUNICATIONS CORPORATION | | | | | | | | |
| Sold | | 07/21/10 | 0 004 | 03 | | | | | |
| Acq | | 11/20/09 | 0 004 | 0 03 | 03 | 03 | 0 00 | 0 00 | S |
| | | | Total for 7/21/2010 | | 0 03 | 0 03 | 0 00 | 0 00 | |
| 35906A108 | FRONTIER COMMUNICATIONS CORPORATION | | | | | | | | |
| Sold | | 07/22/10 | 24 | 176 88 | | | | | |
| Acq | | 11/20/09 | 24 | 176 88 | 187 62 | 187 62 | -10 74 | -10 74 | S |
| | | | Total for 7/22/2010 | | 187 62 | 187 62 | -10 74 | -10 74 | |
| 370334104 | GENERAL MILLS INC | | | | | | | | |
| Sold | | 01/10/11 | 100 | 3,586 06 | | | | | |
| Acq | | 03/11/10 | 100 | 3,586 06 | 3,603 00 | 3,603 00 | -16 94 | -16 94 | S |
| | | | Total for 1/10/2011 | | 3,603 00 | 3,603 00 | -16 94 | -16 94 | |
| 38141G104 | GOLDMAN SACHS GROUP INC | | | | | | | | |
| Sold | | 01/10/11 | 50 | 8,491 35 | | | | | |
| Acq | | 05/04/10 | 50 | 8,491 35 | 7,563 50 | 7,563 50 | 927 85 | 927 85 | S |
| | | | Total for 1/10/2011 | | 7,563 50 | 7,563 50 | 927 85 | 927 85 | |
| 413838202 | OAKMARK INTERNATIONAL FD 109 | | | | | | | | |
| Sold | | 04/21/11 | 3921 105 | 78,544 44 | | | | | |
| Acq | | 02/01/11 | 3921 105 | 78,544 44 | 79,520 00 | 79,520 00 | -975 56 | -975 56 | S |
| | | | Total for 4/21/2011 | | 79,520 00 | 79,520 00 | -975 56 | -975 56 | |
| 428236103 | HEWLETT PACKARD CO | | | | | | | | |
| Sold | | 01/10/11 | 100 | 4,470 05 | | | | | |
| Acq | | 10/23/07 | 100 | 4,470 05 | 5,185 00 | 5,185 00 | -714 95 | -714 95 | L |
| | | | Total for 1/10/2011 | | 5,185 00 | 5,185 00 | -714 95 | -714 95 | |

**Wells Fargo**
**Statement of Capital Gains and Losses From Sales**
**(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)**
**HOBBS, VIRGINIA CHARITABLE TR**
**Trust Year 7/1/2010 - 6/30/2011**

**Account Id: 72010600**

| Type | Description | Date | Shares | Price | Fed Cost | State Cost | Fed Gain | State Gain | (Type) |
|---|---|---|---|---|---|---|---|---|---|
| 448108100 | HUSSMAN STRATEGIC GROWTH FUND 601 | | | | | | | | |
| Sold | | 01/10/11 | 3002 467 | 36,510 00 | | | | | |
| Acq | | 09/18/08 | 3002 467 | 36,510 00 | 49,150 39 | 49,150 39 | -12,640 39 | -12,640 39 | L |
| | | | **Total for 1/10/2011** | | 49,150 39 | 49,150 39 | -12,640 39 | -12,640 39 | |
| 448108100 | HUSSMAN STRATEGIC GROWTH FUND 601 | | | | | | | | |
| Sold | | 02/01/11 | 1926 706 | 22,870 00 | | | | | |
| Acq | | 09/18/08 | 1926 706 | 22,870 00 | 31,540 18 | 31,540 18 | -8,670 18 | -8,670 18 | L |
| | | | **Total for 2/1/2011** | | 31,540 18 | 31,540 18 | -8,670 18 | -8,670 18 | |
| 44982G104 | ING CLARION GLOBAL REAL ESTATE | | | | | | | | |
| Sold | | 11/29/10 | 2000 | 14,998 94 | | | | | |
| Acq | | 11/20/09 | 2000 | 14,998 94 | 12,098 20 | 12,098 20 | 2,900 74 | 2,900 74 | L |
| | | | **Total for 11/29/2010** | | 12,098 20 | 12,098 20 | 2,900 74 | 2,900 74 | |
| 459200101 | INTERNATIONAL BUSINESS MACHS CORP | | | | | | | | |
| Sold | | 01/10/11 | 50 | 7,387 37 | | | | | |
| Acq | | 11/20/09 | 50 | 7,387 37 | 6,375 00 | 6,375 00 | 1,012 37 | 1,012 37 | L |
| | | | **Total for 1/10/2011** | | 6,375 00 | 6,375 00 | 1,012 37 | 1,012 37 | |
| 464287168 | ISHARES DOW JONES SELECT DIVIDEND FD | | | | | | | | |
| Sold | | 02/01/11 | 1600 | 80,430 45 | | | | | |
| Acq | | 01/10/11 | 1100 | 55,295 93 | 54,790 78 | 54,790 78 | 505 15 | 505 15 | S |
| Acq | | 11/20/09 | 500 | 25,134 52 | 21,315 00 | 21,315 00 | 3,819 52 | 3,819 52 | L |
| | | | **Total for 2/1/2011** | | 76,105 78 | 76,105 78 | 4,324 67 | 4,324 67 | |
| 464287226 | ISHARES BARCLAYS AGGREGATE BOND FUND | | | | | | | | |
| Sold | | 01/10/11 | 400 | 42,267 32 | | | | | |
| Acq | | 11/20/09 | 400 | 42,267 32 | 42,044 00 | 42,044 00 | 223 32 | 223 32 | L |
| | | | **Total for 1/10/2011** | | 42,044 00 | 42,044 00 | 223 32 | 223 32 | |
| 464287234 | ISHARES TR MSCI EMERGING MARKETS | | | | | | | | |
| Sold | | 02/01/11 | 775 | 35,761 14 | | | | | |
| Acq | | 01/10/11 | 425 | 19,610 95 | 19,902 71 | 19,902 71 | -291 76 | -291 76 | S |
| Acq | | 11/20/09 | 350 | 16,150 19 | 14,252 00 | 14,252 00 | 1,898 19 | 1,898 19 | L |
| | | | **Total for 2/1/2011** | | 34,154 71 | 34,154 71 | 1,606 43 | 1,606 43 | |
| 464287291 | ISHARES TR S & P GLOBAL TECHNOLOGY | | | | | | | | |
| Sold | | 01/10/11 | 50 | 3,115 94 | | | | | |
| Acq | | 11/20/09 | 50 | 3,115 94 | 2,658 50 | 2,658 50 | 457 44 | 457 44 | L |
| | | | **Total for 1/10/2011** | | 2,658 50 | 2,658 50 | 457 44 | 457 44 | |
| 464287457 | ISHARES BARCLAYS 1-3 YEAR TREAS BOND | | | | | | | | |
| Sold | | 04/21/11 | 250 | 20,984 64 | | | | | |
| Acq | | 01/10/11 | 250 | 20,984 64 | 21,017 50 | 21,017 50 | -32 86 | -32 86 | S |
| | | | **Total for 4/21/2011** | | 21,017 50 | 21,017 50 | -32 86 | -32.86 | |
| 464287465 | ISHARES MSCI EAFE | | | | | | | | |
| Sold | | 02/01/11 | 1650 | 99,246 92 | | | | | |
| Acq | | 11/20/09 | 500 | 30,074 82 | 27,590 00 | 27,590 00 | 2,484 82 | 2,484 82 | L |

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)

Account Id: 72010600

HOBBS, VIRGINIA CHARITABLE TR
Trust Year 7/1/2010 - 6/30/2011

| Type | Description | Date | Shares | Price | Fed Cost | State Cost | Fed Gain | State Gain | (Type) |
|---|---|---|---|---|---|---|---|---|---|
| 464287465 | ISHARES MSCI EAFE | | | | | | | | |
| Sold | | 02/01/11 | 1650 | 99,246 92 | | | | | |
| Acq | | 01/10/11 | 150 | 9,022 45 | 8,590 49 | 8,590 49 | 431 96 | 431 96 | S |
| Acq | | 03/11/10 | 100 | 6,014 96 | 5,508 00 | 5,508 00 | 506 96 | 506 96 | S |
| Acq | | 12/22/09 | 900 | 54,134 68 | 49,229 37 | 49,229 37 | 4,905 31 | 4,905 31 | L |
| | | | Total for 2/1/2011 | | 90,917 86 | 90,917 86 | 8,329 06 | 8,329 06 | |
| 464287564 | ISHARES TR COHEN & STEERS REALTY | | | | | | | | |
| Sold | | 02/01/11 | 350 | 24,006 01 | | | | | |
| Acq | | 01/10/11 | 350 | 24,006 01 | 22,917 97 | 22,917 97 | 1,088 04 | 1,088 04 | S |
| | | | Total for 2/1/2011 | | 22,917 97 | 22,917 97 | 1,088 04 | 1,088 04 | |
| 464287614 | ISHARES RUSSELL 1000 GROWTH | | | | | | | | |
| Sold | | 02/01/11 | 1800 | 106,179 96 | | | | | |
| Acq | | 01/10/11 | 1800 | 106,179 96 | 104,309 64 | 104,309 64 | 1,870 32 | 1,870 32 | S |
| | | | Total for 2/1/2011 | | 104,309 64 | 104,309 64 | 1,870 32 | 1,870 32 | |
| 464287655 | ISHARES RUSSELL 2000 | | | | | | | | |
| Sold | | 02/01/11 | 370 | 29,070 34 | | | | | |
| Acq | | 11/20/09 | 250 | 19,642 12 | 14,615 00 | 14,615 00 | 5,027 12 | 5,027 12 | L |
| Acq | | 01/10/11 | 120 | 9,428 22 | 9,500 39 | 9,500 39 | -72 17 | -72 17 | S |
| | | | Total for 2/1/2011 | | 24,115 39 | 24,115 39 | 4,954 95 | 4,954 95 | |
| 46625H100 | JPMORGAN CHASE & CO | | | | | | | | |
| Sold | | 01/10/11 | 100 | 4,355 05 | | | | | |
| Acq | | 03/11/10 | 100 | 4,355 05 | 4,293 00 | 4,293 00 | 62 05 | 62 05 | S |
| | | | Total for 1/10/2011 | | 4,293 00 | 4,293 00 | 62 05 | 62 05 | |
| 478160104 | JOHNSON & JOHNSON | | | | | | | | |
| Sold | | 01/10/11 | 75 | 4,650 67 | | | | | |
| Acq | | 11/20/09 | 75 | 4,650 67 | 4,671 00 | 4,671 00 | -20 33 | -20 33 | L |
| | | | Total for 1/10/2011 | | 4,671 00 | 4,671 00 | -20 33 | -20 33 | |
| 487836108 | KELLOGG CO | | | | | | | | |
| Sold | | 01/10/11 | 50 | 2,551 45 | | | | | |
| Acq | | 05/04/10 | 50 | 2,551 45 | 2,716 50 | 2,716 50 | -165 05 | -165 05 | S |
| | | | Total for 1/10/2011 | | 2,716 50 | 2,716 50 | -165 05 | -165 05 | |
| 50075N104 | KRAFT FOODS INC | | | | | | | | |
| Sold | | 01/10/11 | 100 | 3,110 04 | | | | | |
| Acq | | 05/04/10 | 100 | 3,110 04 | 2,973 87 | 2,973 87 | 136 17 | 136 17 | S |
| | | | Total for 1/10/2011 | | 2,973 87 | 2,973 87 | 136 17 | 136 17 | |
| 502424104 | L-3 COMMUNICATIONS CORP COM | | | | | | | | |
| Sold | | 01/10/11 | 50 | 3,795 43 | | | | | |
| Acq | | 03/11/10 | 50 | 3,795 43 | 4,612 00 | 4,612 00 | -816 57 | -816 57 | S |
| | | | Total for 1/10/2011 | | 4,612 00 | 4,612 00 | -816 57 | -816 57 | |

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
HOBBS, VIRGINIA CHARITABLE TR
Trust Year 7/1/2010 - 6/30/2011

Account Id: 72010600

| Type | Description | Date | Shares | Price | Fed Cost | State Cost | Fed Gain | State Gain | (Type) |
|---|---|---|---|---|---|---|---|---|---|
| 52469F481 | WESTERN ASSET EMRG MK DEBT-I 890 | | | | | | | | |
| Sold | | 04/21/11 | 2805 273 | 14,980 16 | | | | | |
| Acq | | 01/10/11 | 2805 273 | 14,980 16 | 14,896 00 | 14,896 00 | 84 16 | 84 16 | S |
| | | | Total for 4/21/2011 | | 14,896 00 | 14,896 00 | 84 16 | 84 16 | |
| 543069108 | LONGLEAF PARTNERS FUND 133 | | | | | | | | |
| Sold | | 04/21/11 | 3393 541 | 104,419 26 | | | | | |
| Acq | | 02/01/11 | 3393 541 | 104,419 26 | 99,295 00 | 99,295 00 | 5,124 26 | 5,124 26 | S |
| | | | Total for 4/21/2011 | | 99,295 00 | 99,295 00 | 5,124 26 | 5,124 26 | |
| 58155Q103 | MCKESSON CORP | | | | | | | | |
| Sold | | 01/10/11 | 75 | 5,525 90 | | | | | |
| Acq | | 03/11/10 | 75 | 5,525 90 | 4,536 75 | 4,536 75 | 989 15 | 989 15 | S |
| | | | Total for 1/10/2011 | | 4,536 75 | 4,536 75 | 989 15 | 989 15 | |
| 589509108 | MERGER FD SH BEN INT 260 | | | | | | | | |
| Sold | | 04/21/11 | 1047 | 16,982 34 | | | | | |
| Acq | | 02/01/11 | 996 865 | 16,169 15 | 15,900 00 | 15,900 00 | 269 15 | 269 15 | S |
| Acq | | 01/10/11 | 50 135 | 813 19 | 794 14 | 794 14 | 19 05 | 19 05 | S |
| | | | Total for 4/21/2011 | | 16,694 14 | 16,694 14 | 288 20 | 288 20 | |
| 594918104 | MICROSOFT CORP | | | | | | | | |
| Sold | | 01/10/11 | 100 | 2,821 08 | | | | | |
| Acq | | 11/16/06 | 100 | 2,821 08 | 2,946 00 | 2,946 00 | -124 92 | -124 92 | L |
| | | | Total for 1/10/2011 | | 2,946 00 | 2,946 00 | -124 92 | -124 92 | |
| 65339F101 | NEXTERA ENERGY INC | | | | | | | | |
| Sold | | 01/10/11 | 50 | 2,632 95 | | | | | |
| Acq | | 05/04/10 | 50 | 2,632 95 | 2,571 50 | 2,571 50 | 61 45 | 61 45 | S |
| | | | Total for 1/10/2011 | | 2,571 50 | 2,571 50 | 61 45 | 61 45 | |
| 654106103 | NIKE INC CL B | | | | | | | | |
| Sold | | 01/10/11 | 100 | 8,438 93 | | | | | |
| Acq | | 11/20/09 | 100 | 8,438 93 | 6,355 00 | 6,355 00 | 2,083 93 | 2,083 93 | L |
| | | | Total for 1/10/2011 | | 6,355 00 | 6,355 00 | 2,083 93 | 2,083 93 | |
| 674599105 | OCCIDENTAL PETE CORP | | | | | | | | |
| Sold | | 01/10/11 | 50 | 4,791 91 | | | | | |
| Acq | | 11/20/09 | 50 | 4,791 91 | 4,002 50 | 4,002 50 | 789 41 | 789 41 | L |
| | | | Total for 1/10/2011 | | 4,002 50 | 4,002 50 | 789 41 | 789 41 | |
| 69331C108 | PG&E CORP COM | | | | | | | | |
| Sold | | 01/10/11 | 50 | 2,331 96 | | | | | |
| Acq | | 05/04/10 | 50 | 2,331 96 | 2,206 50 | 2,206 50 | 125 46 | 125 46 | S |
| | | | Total for 1/10/2011 | | 2,206 50 | 2,206 50 | 125 46 | 125 46 | |
| 693475105 | PNC FINANCIAL SERVICES GROUP | | | | | | | | |
| Sold | | 01/10/11 | 50 | 3,086 44 | | | | | |
| Acq | | 05/04/10 | 50 | 3,086 44 | 3,317 00 | 3,317 00 | -230 56 | -230 56 | S |
| | | | Total for 1/10/2011 | | 3,317 00 | 3,317 00 | -230 56 | -230 56 | |

Wells Fargo
Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
HOBBS, VIRGINIA CHARITABLE TR
Trust Year 7/1/2010 - 6/30/2011

Account Id: 72010600

| Type | Description | Date | Shares | Price | Fed Cost | State Cost | Fed Gain | State Gain | (Type) |
|---|---|---|---|---|---|---|---|---|---|
| 717081103 | PFIZER INC | | | | | | | | |
| Sold | | 10/04/10 | 200 | 3,381 95 | | | | | |
| Acq | | 10/16/09 | 200 | 3,381 95 | 3,503 00 | 3,503 00 | -121 05 | -121 05 | S |
| | | | Total for 10/4/2010 | | 3,503 00 | 3,503 00 | -121 05 | -121 05 | |
| 722005220 | PIMCO FOREIGN BOND (UNHEDGED) 1853 | | | | | | | | |
| Sold | | 04/21/11 | 2991 279 | 32,724 59 | | | | | |
| Acq | | 01/10/11 | 2991 279 | 32,724 59 | 30,870 00 | 30,870 00 | 1,854 59 | 1,854 59 | S |
| | | | Total for 4/21/2011 | | 30,870 00 | 30,870 00 | 1,854 59 | 1,854 59 | |
| 73935S105 | POWERSHARES DB COMMODITY INDEX | | | | | | | | |
| Sold | | 02/01/11 | 200 | 5,721 89 | | | | | |
| Acq | | 06/07/07 | 200 | 5,721 89 | 4,990 58 | 4,990 58 | 731 31 | 731 31 | L |
| | | | Total for 2/1/2011 | | 4,990 58 | 4,990 58 | 731 31 | 731 31 | |
| 74005P104 | PRAXAIR INC COM | | | | | | | | |
| Sold | | 01/10/11 | 40 | 3,725 13 | | | | | |
| Acq | | 11/20/09 | 40 | 3,725 13 | 3,300 80 | 3,300 80 | 424 33 | 424 33 | L |
| | | | Total for 1/10/2011 | | 3,300 80 | 3,300 80 | 424 33 | 424 33 | |
| 742718109 | PROCTER & GAMBLE CO | | | | | | | | |
| Sold | | 01/10/11 | 65 | 4,170 97 | | | | | |
| Acq | | 05/04/10 | 65 | 4,170 97 | 4,016 35 | 4,016 35 | 154 62 | 154 62 | S |
| | | | Total for 1/10/2011 | | 4,016 35 | 4,016 35 | 154 62 | 154 62 | |
| 76628R615 | RIDGEWORTH FD-MIDCAP VAL EQ I 5412 | | | | | | | | |
| Sold | | 04/21/11 | 2928 058 | 37,479 14 | | | | | |
| Acq | | 02/01/11 | 2928 058 | 37,479 14 | 36,630 00 | 36,630 00 | 849 14 | 849 14 | S |
| | | | Total for 4/21/2011 | | 36,630 00 | 36,630 00 | 849 14 | 849 14 | |
| 780905782 | ROYCE SPECIAL EQUITY FD-INV 327 | | | | | | | | |
| Sold | | 04/21/11 | 1952 629 | 43,387 42 | | | | | |
| Acq | | 02/01/11 | 1952 629 | 43,387 42 | 41,220 00 | 41,220 00 | 2,167 42 | 2,167 42 | S |
| | | | Total for 4/21/2011 | | 41,220 00 | 41,220 00 | 2,167 42 | 2,167 42 | |
| 78463X863 | SPDR DJ WILSHIRE INTERNATIONAL REAL | | | | | | | | |
| Sold | | 02/01/11 | 599 | 23,444 40 | | | | | |
| Acq | | 11/29/10 | 399 | 15,616 55 | 15,295 70 | 15,295 70 | 320 85 | 320 85 | S |
| Acq | | 01/10/11 | 200 | 7,827 85 | 7,631 96 | 7,631 96 | 195 89 | 195 89 | S |
| | | | Total for 2/1/2011 | | 22,927 66 | 22,927 66 | 516 74 | 516 74 | |
| 78467Y107 | SPDR S&P MIDCAP 400 ETF TRUST | | | | | | | | |
| Sold | | 02/01/11 | 220 | 37,214 48 | | | | | |
| Acq | | 11/16/06 | 150 | 25,373 51 | 22,110 00 | 22,110 00 | 3,263 51 | 3,263 51 | L |
| Acq | | 01/10/11 | 70 | 11,840 97 | 11,658 50 | 11,658 50 | 182 47 | 182 47 | S |
| | | | Total for 2/1/2011 | | 33,768 50 | 33,768 50 | 3,445 98 | 3,445 98 | |

| Type | Description | Date | Shares | Price | Fed Cost | State Cost | Fed Gain | State Gain | (Type) |
|---|---|---|---|---|---|---|---|---|---|
| 857477103 | STATE STREET CORP | | | | | | | | |
| Sold | | 01/10/11 | 50 | 2,322 96 | | | | | |
| Acq | | 05/04/10 | 50 | 2,322 96 | 2,131 50 | 2,131 50 | 191 46 | 191 46 | S |
| | | | Total for 1/10/2011 | | 2,131 50 | 2,131 50 | 191 46 | 191 46 | |
| 87612E106 | TARGET CORP | | | | | | | | |
| Sold | | 01/10/11 | 100 | 5,538 02 | | | | | |
| Acq | | 11/16/06 | 100 | 5,538 02 | 5,785 00 | 5,785 00 | -246 98 | -246 98 | L |
| | | | Total for 1/10/2011 | | 5,785 00 | 5,785 00 | -246 98 | -246 98 | |
| 88579Y101 | 3M CO | | | | | | | | |
| Sold | | 01/10/11 | 50 | 4,360 92 | | | | | |
| Acq | | 03/11/10 | 50 | 4,360 92 | 4,069 50 | 4,069 50 | 291 42 | 291 42 | S |
| | | | Total for 1/10/2011 | | 4,069 50 | 4,069 50 | 291 42 | 291 42 | |
| 892356106 | TRACTOR SUPPLY CO COM | | | | | | | | |
| Sold | | 01/10/11 | 200 | 9,547 85 | | | | | |
| Acq | | 11/20/09 | 200 | 9,547 85 | 4,765 00 | 4,765 00 | 4,782 85 | 4,782 85 | L |
| | | | Total for 1/10/2011 | | 4,765 00 | 4,765 00 | 4,782 85 | 4,782 85 | |
| 913017109 | UNITED TECHNOLOGIES CORP | | | | | | | | |
| Sold | | 01/10/11 | 60 | 4,701 52 | | | | | |
| Acq | | 11/20/09 | 60 | 4,701 52 | 4,065 60 | 4,065 60 | 635 92 | 635 92 | L |
| | | | Total for 1/10/2011 | | 4,065 60 | 4,065 60 | 635 92 | 635 92 | |
| 91529Y106 | UNUM GROUP | | | | | | | | |
| Sold | | 01/10/11 | 75 | 1,859 21 | | | | | |
| Acq | | 05/04/10 | 75 | 1,859 21 | 1,782 75 | 1,782 75 | 76 46 | 76 46 | S |
| | | | Total for 1/10/2011 | | 1,782 75 | 1,782 75 | 76 46 | 76 46 | |
| 922031109 | VANGUARD LONG TERM CORP FD 28 | | | | | | | | |
| Sold | | 01/10/11 | 9951 456 | 92,150 48 | | | | | |
| Acq | | 02/18/09 | 9951 456 | 92,150 48 | 82,000 00 | 82,000 00 | 10,150 48 | 10,150 48 | L |
| | | | Total for 1/10/2011 | | 82,000 00 | 82,000 00 | 10,150 48 | 10,150 48 | |
| 922908553 | VANGUARD REIT VIPER | | | | | | | | |
| Sold | | 01/10/11 | 500 | 27,504 58 | | | | | |
| Acq | | 11/16/06 | 500 | 27,504 58 | 36,755 09 | 36,755 09 | -9,250 51 | -9,250 51 | L |
| | | | Total for 1/10/2011 | | 36,755 09 | 36,755 09 | -9,250 51 | -9,250 51 | |
| 92343V104 | VERIZON COMMUNICATIONS | | | | | | | | |
| Sold | | 01/10/11 | 107 | 3,847 76 | | | | | |
| Acq | | 11/20/09 | 100 | 3,596 04 | 2,863 35 | 2,863 35 | 732 69 | 732 69 | L |
| Acq | | 07/22/10 | 7 | 251 72 | 188 72 | 188 72 | 63 00 | 63 00 | S |
| | | | Total for 1/10/2011 | | 3,052 07 | 3,052 07 | 795 69 | 795 69 | |
| 92857W209 | VODAFONE GROUP PLC NEW ADR | | | | | | | | |
| Sold | | 01/10/11 | 50 | 1,382 97 | | | | | |
| Acq | | 11/20/09 | 50 | 1,382 97 | 1,111 50 | 1,111 50 | 271 47 | 271 47 | L |
| | | | Total for 1/10/2011 | | 1,111 50 | 1,111 50 | 271 47 | 271 47 | |

Wells Fargo
Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
HOBBS, VIRGINIA CHARITABLE TR
Trust Year 7/1/2010 - 6/30/2011

Account Id: 72010600

| Type | Description | Date | Shares | Price | Fed Cost | State Cost | Fed Gain | State Gain | (Type) |
|---|---|---|---|---|---|---|---|---|---|
| 94975P751 | WELLS FARGO ADV EMG MK E-INS 4146 | | | | | | | | |
| **Sold** | | 04/21/11 | 1769 44 | 43,917 50 | | | | | |
| **Acq** | | 02/01/11 | 1769 44 | 43,917 50 | 41,688 00 | 41,688 00 | 2,229 50 | 2,229 50 | S |
| | | | **Total for 4/21/2011** | | 41,688 00 | 41,688 00 | 2,229 50 | 2,229 50 | |
| G2554F105 | COVIDIEN PLC | | | | | | | | |
| **Sold** | | 01/10/11 | 50 | 2,313 46 | | | | | |
| **Acq** | | 11/20/09 | 50 | 2,313 46 | 2,251 00 | 2,251 00 | 62 46 | 62 46 | L |
| | | | **Total for 1/10/2011** | | 2,251 00 | 2,251 00 | 62 46 | 62 46 | |
| H5833N103 | NOBLE CORPORATION | | | | | | | | |
| **Sold** | | 11/10/10 | 100 | 3,705 51 | | | | | |
| **Acq** | | 12/22/09 | 100 | 3,705 51 | 4,128 95 | 4,128 95 | -423 44 | -423 44 | S |
| | | | **Total for 11/10/2010** | | 4,128 95 | 4,128 95 | -423 44 | -423 44 | |
| | | | **Total for Account: 72010600** | | 1,463,196 50 | 1,463,196 50 | 58,007 45 | 58,007 45 | |

**Total Proceeds:**
**1,521,203.95**

| | Fed | State |
|---|---|---|
| **S/T Gain/Loss** | 28,128 82 | 28,128 82 |
| **L/T Gain/Loss** | 29,878 63 | 29,878 63 |

| | | |
|---|---|---|
| | 58,007 | |
| Cap Gain Distributions | 24 TA-2(4) | |
| K-1 Straddles (LT) | 328 | |
| K-1 Straddles (ST) | 219 | 547 TK-1 |
| Net LTCG from K-1 | 55 TK-1 | |
| Capital Gains per 990-PF | 58,633 | |
| | TA-1 | |