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Form **990-PF**

# Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

**2010**Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning **07/01/10**, and ending **06/30/11**

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☒ Address change ☐ Name change

Name of foundation

**The June and Cecil McDole  
Charitable Fund**

A Employer identification number

**20-3619178**

Number and street (or P O box number if mail is not delivered to street address)

**24800 Denso Drive**

Room/suite

**260**

B Telephone number (see page 10 of the instructions)

**248-353-1530**

City or town, state, and ZIP code

**Southfield MI 48033-7449**

H Check type of organization ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) **\$ 8,141,617** (Part I, column (d) must be on cash basis)  
 J Accounting method ☐ Cash ☒ Accrual  
☐ Other (specify)

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue

- 1 Contributions, gifts, grants, etc., received (attach schedule)  
 2 Check ☒ if the foundation is not required to attach Sch B  
 3 Interest on savings and temporary cash investments  
 4 Dividends and interest from securities  
 5a Gross rents  
 b Net rental income or (loss)  
 6a Net gain or (loss) from sale of assets not on line 10  
 b Gross sales price for all assets on line 6a **2,109,733**  
 7 Capital gain net income (from Part IV, line 2)  
 8 Net short-term capital gain  
 9 Income modifications  
 10a Gross sales less returns & allowances  
 b Less Cost of goods sold  
 c Gross profit or (loss) (attach schedule)  
 11 Other income (attach schedule) **Stmt 1**  
 12 **Total.** Add lines 1 through 11

**36,332****36,332****204,516****204,516****156,568****156,568****0****8,732****8,732****406,148****406,148**

Operating and Administrative Expenses

- 13 Compensation of officers, directors, trustees, etc  
 14 Other employee salaries and wages  
 15 Pension plans, employee benefits  
 16a Legal fees (attach schedule)  
 b Accounting fees (attach schedule) **Stmt 2**  
 c Other professional fees (attach schedule) **Stmt 3**  
 17 Interest  
 18 Taxes (attach schedule) (see page 14 of the instructions) **Stmt 4**  
 19 Depreciation (attach schedule) and depletion  
 20 Occupancy  
 21 Travel, conferences, and meetings  
 22 Printing and publications  
 23 Other expenses (att. sch) **Stmt 5**  
 24 **Total operating and administrative expenses.**  
 Add lines 13 through 23  
 25 Contributions, gifts, grants paid  
 26 **Total expenses and disbursements.** Add lines 24 and 25

**0****38,070****38,070****54,609****46,909****7,700****3,145****6,000****6,000****664****664****102,488****91,643****0****7,700****367,000****367,000****469,488****91,643****0****374,700**

- 27 Subtract line 26 from line 12  
 a Excess of revenue over expenses and disbursements  
 b Net investment income (if negative, enter -0-)  
 c Adjusted net income (if negative, enter -0-)

**-63,340****314,505****0**

For Paperwork Reduction Act Notice, see page 30 of the instructions.

Form **990-PF** (2010)

<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments		861,104	414,463	414,463
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7	Other notes and loans receivable (att schedule) ▶ <b>See Wrk</b>	8,087			
		Less allowance for doubtful accounts ▶	0	12,118	8,087	8,087
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule) <b>See Stmt 6</b>		2,011,233	2,380,987	2,811,047
	c	Investments—corporate bonds (attach schedule) <b>See Stmt 7</b>		615,019	443,010	437,589
	11	Investments—land, buildings, and equipment basis ▶				
		Less accumulated depreciation (attach sch) ▶				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule) <b>See Statement 8</b>		3,815,971	4,006,330	4,470,431
	14	Land, buildings, and equipment basis ▶				
		Less accumulated depreciation (attach sch) ▶				
	15	Other assets (describe ▶ )				
	16	<b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)		7,315,445	7,252,877	8,141,617
<b>Liabilities</b>	17	Accounts payable and accrued expenses		4,370	4,810	
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ <b>See Statement 9</b> )		322,431	322,763	
	23	<b>Total liabilities</b> (add lines 17 through 22)		326,801	327,573	
<b>Net Assets or Fund Balances</b>		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
		and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
		and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds		6,988,644	6,925,304	
	30	<b>Total net assets or fund balances</b> (see page 17 of the instructions)		6,988,644	6,925,304	
	31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions)		7,315,445	7,252,877	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,988,644
2	Enter amount from Part I, line 27a	2	-63,340
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	6,925,304
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,925,304

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>	<b>See Schedule attached</b>	<b>P</b>	<b>Various</b>	<b>Various</b>
<b>b</b>	<b>See Schedule attached</b>	<b>P</b>	<b>Various</b>	<b>Various</b>
<b>c</b>	<b>Capital gain distributions</b>			
<b>d</b>				
<b>e</b>				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 1,210,913		1,141,285	69,628
<b>b</b> 884,887		811,880	73,007
<b>c</b> 13,933			13,933
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>a</b>			69,628
<b>b</b>			73,007
<b>c</b>			13,933
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss) <span style="border: 1px solid black; padding: 2px;">If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</span>	<b>2</b>	<b>156,568</b>
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	<b>3</b>	<b>69,628</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	343,300	7,302,670	0.047010
2008	500,113	7,500,358	0.066679
2007	482,934	10,495,064	0.046015
2006	122,500	10,959,678	0.011177
2005	275,000	11,706,035	0.023492

<b>2</b> Total of line 1, column (d)	<b>2</b>	<b>0.194373</b>
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	<b>0.038875</b>
<b>4</b> Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	<b>4</b>	<b>7,922,823</b>
<b>5</b> Multiply line 4 by line 3	<b>5</b>	<b>308,000</b>
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	<b>3,145</b>
<b>7</b> Add lines 5 and 6	<b>7</b>	<b>311,145</b>
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	<b>374,700</b>

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	<b>3,145</b>
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	<b>0</b>
<b>3</b>	Add lines 1 and 2	<b>3</b>	<b>3,145</b>
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	<b>0</b>
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	<b>3,145</b>
<b>6</b>	<b>Credits/Payments</b>		
<b>a</b>	2010 estimated tax payments and 2009 overpayment credited to 2010	<b>6a</b>	<b>2,813</b>
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>	<b>2,813</b>
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	<b>332</b>
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2011 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<b>X</b>
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		<b>X</b>
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		<b>X</b>
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		<b>X</b>
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		<b>X</b>
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		<b>X</b>
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		<b>X</b>
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<b>X</b>	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	<b>X</b>	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> <b>MI, DE</b>		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	<b>X</b>	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		<b>X</b>
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		<b>X</b>

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		<b>X</b>
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		<b>X</b>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <b>N/A</b>	13	<b>X</b>	
14	The books are in care of ► <b>Michael M. Wild</b> <b>24800 Denso Drive Ste 260</b> Located at ► <b>Southfield</b> MI ZIP+4 ► <b>48033</b> Telephone no ► <b>248-353-1530</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► <b>15</b>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No <b>X</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ► <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? N/A	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ► 20 , 20 , 20 , 20 <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions ) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010 ) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	<b>X</b>
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	<b>X</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **N/A** ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☐ Yes ☒ No **X**

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

**b** If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Michael M. Wild 24800 Denso Drive Ste 260 Southfield MI 48033-7449	President 10.00	0	0	0
Konrad D. Kohl 24800 Denso Drive Ste 260 Southfield MI 48033-7449	Vice Pres 1.00	0	0	0
Kevin J. Petras 24800 Denso Drive Ste 260 Southfield MI 48033-7449	Treasurer 2.00	0	0	0
Paul F. Gamble PO Box 1424 Birmingham MI 48012-1424	Secretary 0.50	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
<b>Berger &amp; Wild PLLC</b> <b>24800 Denso Dr Ste 260</b>	<b>Southfield</b> <b>MI 48033-7449</b> <b>Acctg, Tax,</b>	<b>74,070</b>

Total number of others receiving over \$50,000 for professional services

**0****Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1 N/A</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
<b>1 N/A</b>	
<b>2</b>	
All other program-related investments See page 24 of the instructions	
<b>3</b>	
<b>Total. Add lines 1 through 3</b>	<b> </b>

Form **990-PF** (2010)



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	<b>7,615,293</b>
<b>b</b>	Average of monthly cash balances	<b>1b</b>	<b>428,182</b>
<b>c</b>	Fair market value of all other assets (see page 25 of the instructions)	<b>1c</b>	<b>0</b>
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	<b>8,043,475</b>
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	<b>0</b>
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	<b>0</b>
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	<b>8,043,475</b>
<b>4</b>	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	<b>120,652</b>
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	<b>7,922,823</b>
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	<b>396,141</b>

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	<b>396,141</b>
<b>2a</b>	Tax on investment income for 2010 from Part VI, line 5	<b>2a</b>	<b>3,145</b>
<b>b</b>	Income tax for 2010 (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	<b>3,145</b>
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	<b>392,996</b>
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	<b>392,996</b>
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	<b>392,996</b>

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	<b>374,700</b>
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	<b>374,700</b>
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	<b>3,145</b>
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	<b>371,555</b>

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
<b>1</b> Distributable amount for 2010 from Part XI, line 7				<b>392,996</b>
<b>2</b> Undistributed income, if any, as of the end of 2010				
<b>a</b> Enter amount for 2009 only			<b>357,760</b>	
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2010				
<b>a</b> From 2005				
<b>b</b> From 2006				
<b>c</b> From 2007				
<b>d</b> From 2008				
<b>e</b> From 2009				
<b>f</b> Total of lines 3a through e				
<b>4</b> Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ <b>374,700</b>				
<b>a</b> Applied to 2009, but not more than line 2a			<b>357,760</b>	
<b>b</b> Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
<b>d</b> Applied to 2010 distributable amount				<b>16,940</b>
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
<b>e</b> Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
<b>f</b> Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				<b>376,056</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
<b>8</b> Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
<b>9</b> Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2006				
<b>b</b> Excess from 2007				
<b>c</b> Excess from 2008				
<b>d</b> Excess from 2009				
<b>e</b> Excess from 2010				

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

None

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number of the person to whom applications should be addressed

N/A

**b** The form in which applications should be submitted and information and materials they should include

N/A

**c** Any submission deadlines

N/A

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year <b>See schedule attached</b>				<b>367,000</b>
<b>Total</b>			<b>▶ 3a</b>	<b>367,000</b>
<b>b</b> Approved for future payment <b>N/A</b>				
<b>Total</b>			<b>▶ 3b</b>	

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b> Program service revenue					
<b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>f</b> _____					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments					
<b>3</b> Interest on savings and temporary cash investments			<b>14</b>	<b>36,332</b>	
<b>4</b> Dividends and interest from securities			<b>14</b>	<b>204,516</b>	
<b>5</b> Net rental income or (loss) from real estate					
<b>a</b> Debt-financed property					
<b>b</b> Not debt-financed property					
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income			<b>14</b>	<b>8,732</b>	
<b>8</b> Gain or (loss) from sales of assets other than inventory			<b>18</b>	<b>156,568</b>	
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory					
<b>11</b> Other revenue <b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>12</b> Subtotal. Add columns (b), (d), and (e)		<b>0</b>		<b>406,148</b>	<b>0</b>
<b>13</b> Total. Add line 12, columns (b), (d), and (e)				<b>406,148</b>	<b>406,148</b>

(See worksheet in line 13 instructions on page 29 to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]



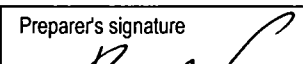
**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	Yes No	
		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash		X
	(2) Other assets		X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		
			X

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge				
	 Signature of officer or trustee		8-10-11 Date	 Title	
Paid Preparer Use Only	Pnnl/Type preparer's name <b>Kevin J. Petras</b>		Preparer's signature 	Date 8-10-11	Check <input type="checkbox"/> if self-employed
	Firm's name ▶ <b>Berger &amp; Wild, P.L.L.C.</b> Firm's address ▶ <b>24800 Denso Dr Ste 260 Southfield, MI 48033-7449</b>			PTIN <b>P01263626</b> Firm's EIN ▶ <b>38-3268062</b> Phone no <b>248-353-1530</b>	

Forms  
**990 / 990-PF****Other Notes and Loans Receivable****2010**For calendar year 2010, or tax year beginning **07/01/10**, and ending **06/30/11**

Name

**The June and Cecil McDole  
Charitable Fund**

Employer Identification Number

**20-3619178****Form 990-PF, Part II, Line 7 - Additional Information**

Name of borrower	Relationship to disqualified person
(1) <b>Prepaid taxes - federal excise tax</b>	
(2) <b>Accrued Income receivable</b>	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	

Original amount borrowed	Date of loan	Maturity date	Repayment terms	Interest rate
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				

Security provided by borrower	Purpose of loan
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	

Consideration furnished by lender	Balance due at beginning of year	Balance due at end of year	Fair market value (990-PF only)
(1)	<b>2,813</b>		
(2)	<b>9,305</b>	<b>8,087</b>	<b>8,087</b>
(3)			
(4)			
(5)			
(6)			
(7)			
(8)			
(9)			
(10)			
<b>Totals</b>	<b>12,118</b>	<b>8,087</b>	<b>8,087</b>

# Federal Statements

8/10/2011 8:01 AM

## Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
Other income	\$ 8,732	\$ 8,732	\$
Total	\$ 8,732	\$ 8,732	\$ 0

## Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Accounting fees	\$ 38,070	\$ 38,070	\$	\$
Total	\$ 38,070	\$ 38,070	\$ 0	\$ 0

## Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Investment advisory fees	\$ 24,609	\$ 24,609	\$	\$
Trustee fees	30,000	22,300		7,700
The trustees are compensated for investment management and trust services by payments to Berger & Wild PLLC				
Total	\$ 54,609	\$ 46,909	\$ 0	\$ 7,700

## Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Federal excise tax	\$ 3,145	\$	\$	\$
Total	\$ 3,145	\$ 0	\$ 0	\$ 0



## Federal Statements

8/10/2011 8:01 AM

### Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses				
Miscellaneous	664	664		
Total	664	664	0	0

# Federal Statements

8/10/2011 8:01 AM

## Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Securities at adjusted cost See schedule attached	\$ 2,011,233	\$ 2,380,987	Cost	\$ 2,811,047
Total	\$ 2,011,233	\$ 2,380,987		\$ 2,811,047

## Statement 7 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Securities at adjusted cost See schedule attached	\$ 615,019	\$ 443,010	Cost	\$ 437,589
Total	\$ 615,019	\$ 443,010		\$ 437,589

## Statement 8 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Securities at adjusted cost See schedule attached	\$ 3,815,971	\$ 4,006,330	Cost	\$ 4,470,431
Total	\$ 3,815,971	\$ 4,006,330		\$ 4,470,431

**THE JUNE AND CECIL MCDOLE CHARITABLE FUND .**

**SCHEDULE OF MARKETABLE SECURITIES AND UNREALIZED  
GAIN (LOSS) ON MARKETABLE SECURITIES  
JUNE 30, 2011**

<u>Shares</u>	<u>Common Stocks</u>	<u>Adjusted Cost</u>	<u>Market Value</u>	<u>Unrealized Gain (Loss)</u>
675	Abbott Laboratories Corp .....	\$ 34,470.81	\$ 35,518.50	\$ 1,047.69
1,000	Adobe Systems .....	34,297.00	31,450.00	(2,847.00)
460	Air Products & Chemicals Inc .....	33,031.31	43,966.80	10,935.49
700	America Movil Sa De Cv .....	30,730.00	37,716.00	6,986.00
1,525	American Electric Power Co. ....	54,375.70	57,462.00	3,086.30
135	Apple Inc .....	14,829.43	45,315.45	30,486.02
2,250	AT & T Inc .....	58,934.01	70,672.50	11,738.49
10,000	Buffered Plus on Ishares MSCI by JPM .....	100,000.00	119,200.00	19,200.00
5,000	Buffered Plus on Ishares MSCI by JPM .....	50,000.00	54,300.00	4,300.00
420	Chevron Corp .....	34,258.14	43,192.80	8,934.66
2,500	Citi Buff Plus on Ishares EEM .....	25,000.00	24,425.00	(575.00)
600	Coca Cola Co. ....	33,309.78	40,374.00	7,064.22
700	Covidien PLC .....	31,137.53	37,261.00	6,123.47
5,000	Cummins Inc Elks by Morgan Stanley .....	50,000.00	51,325.00	1,325.00
900	Dollar Tree Inc. ....	28,998.00	59,958.00	30,960.00
1,100	Exxon Mobil Corp .....	77,450.94	89,518.00	12,067.06
7,500	Gabelli Natural Resources Gold and Inc Tr.....	150,000.00	137,625.00	(12,375.00)
500	General Dynamics Corp .....	33,666.78	37,260.00	3,593.22
3,700	General Electric Company .....	62,618.27	69,782.00	7,163.73
200	Goldman Sachs Group Inc .....	16,677.85	26,618.00	9,940.15
1,200	Hewlett Packard Co .....	46,881.35	43,680.00	(3,201.35)
225	International Business Machines Corp .....	22,816.75	38,598.75	15,782.00
2,500	Ing Emerging Markets High Dividend Eq Fd .	50,000.00	46,325.00	(3,675.00)
	Sub-total Common Stocks	<u>1,073,483.65</u>	<u>1,241,543.80</u>	<u>168,060.15</u>

Continued

**THE JUNE AND CECIL MCDOLE CHARITABLE FUND**

**SCHEDULE OF MARKETABLE SECURITIES AND UNREALIZED  
GAIN (LOSS) ON MARKETABLE SECURITIES**

**JUNE 30, 2011**

<u>Shares</u>	<u>Common Stocks</u>	<u>Adjusted Cost</u>	<u>Market Value</u>	<u>Unrealized Gain (Loss)</u>
500	Johnson & Johnson .....	31,790.00	33,260.00	1,470.00
800	JP Morgan Chase & Co. ....	31,768.00	32,752.00	984.00
5,000	Jump Sec on SPGCBRP .....	50,000.00	62,350.00	12,350.00
3,225	KKR & Co LP .....	54,080.35	52,632.00	(1,448.35)
400	Lockheed Martin Corp. ....	30,540.00	32,388.00	1,848.00
500	McDonald's Corp. ....	31,675.00	42,160.00	10,485.00
2,500	MS Trigger Plus S&P 500 Index .....	25,000.00	24,387.50	(612.50)
450	Nike Inc .....	26,886.00	40,491.00	13,605.00
11,400	Nuveen Global Value Opportunity Fund	202,236.00	222,528.00	20,292.00
5,000	Nuveen MLP Energy Fund .....	100,000.00	94,050.00	(5,950.00)
400	Occidental Petroleum Corp .....	33,987.48	41,616.00	7,628.52
1,300	Oracle Corp. ....	32,188.00	42,783.00	10,595.00
1,085	PepsiCo Inc .....	66,447.40	76,416.55	9,969.15
1,025	Philip Morris Intl Inc .....	46,056.95	68,439.25	22,382.30
890	Prudential Financial Inc .....	44,893.08	56,595.10	11,702.02
1,600	Qualcomm Inc .....	62,873.84	90,864.00	27,990.16
500	Schlumberger LTD .....	27,921.85	43,200.00	15,278.15
1,100	SPDR Gold Trust .....	118,151.00	160,601.10	42,450.10
1,000	Suncor Energy Inc .....	32,949.75	39,100.00	6,150.25
400	3M Company .....	32,800.00	37,940.00	5,140.00
800	Visa Inc CL A .....	67,202.80	67,408.00	205.20
625	Wal Mart Stores Inc .....	33,542.81	33,212.50	(330.31)
1,000	Walgreen Co .....	34,338.70	42,460.00	8,121.30
1,025	Walt Disney Co .....	22,363.62	40,016.00	17,652.38
2,100	Weatherford International LTD .....	37,016.25	39,375.00	2,358.75
950	YUM Brands Inc .....	30,794.11	52,478.00	21,683.89
Total Common Stocks		<u>\$ 2,380,986.64</u>	<u>\$ 2,811,046.80</u>	<u>\$ 430,060.16</u>

Continued

**THE JUNE AND CECIL MCDOLE CHARITABLE FUND**

**SCHEDULE OF MARKETABLE SECURITIES AND UNREALIZED  
GAIN (LOSS) ON MARKETABLE SECURITIES  
JUNE 30, 2011**

<u>Shares</u>	<u>Corporate Bonds</u>	<u>Adjusted Cost</u>	<u>Market Value</u>	<u>Unrealized Gain (Loss)</u>
50,000	Alcoa Inc Note .....	\$ 52,808.50	\$ 51,250.00	\$ (1,558.50)
50,000	American Express Note .....	52,993.50	53,162.00	168.50
50,000	Anheuser Busch COS Inc .....	52,677.50	51,565.00	(1,112.50)
50,000	Kraft Foods Inc .....	53,709.50	54,333.50	624.00
65,000	Marriott International .....	67,275.00	66,994.20	(280.80)
50,000	Merrill Lynch & Co. ....	53,028.00	53,039.50	11.50
50,000	Simon Properties Group Inc .....	53,650.00	53,773.00	123.00
3,000	Viacom Inc CBS .....	3,180.84	3,135.84	(45.00)
50,000	Xerox Corp .....	53,687.00	50,335.50	(3,351.50)
	Total Corporate Bonds	<u>\$ 443,009.84</u>	<u>\$ 437,588.54</u>	<u>\$ (5,421.30)</u>

**THE JUNE AND CECIL MCDOLE CHARITABLE FUND**

**SCHEDULE OF MARKETABLE SECURITIES AND UNREALIZED  
GAIN (LOSS) ON MARKETABLE SECURITIES  
JUNE 30, 2011**

<u>Shares</u>	<u>Mutual Funds and Other</u>	<u>Adjusted Cost</u>	<u>Market Value</u>	<u>Unrealized Gain (Loss)</u>
<u>Other Corporate Obligations</u>				
25,000	15NC1Y Step Up Callable Notes .....	\$ 25,000.00	\$ 24,582.25	\$ (417.75)
50,000	MS Contingent Coupon Range Accrual on S&P 500 ....	50,000.00	48,412.50	(1,587.50)
50,000	MS Lasers on Price of Gold .....	50,000.00	54,370.00	4,370.00
50,000	MS Buff Plus Basket Cmdty Index .....	50,000.00	51,305.00	1,305.00
100,000	MS Contingent Coupon Notes on S&P 500 .....	100,000.00	92,925.00	(7,075.00)
		<u>275,000.00</u>	<u>271,594.75</u>	<u>(3,405.25)</u>
<u>Mutual/Common Funds</u>				
1,192	Blackrock Natural Res Trust .....	63,384.00	79,816.92	16,432.92
2,602	Buffalo Small Cap Fund .....	62,608.00	70,826.60	8,218.60
7,912	Cohen & Steers Emerging Markets Real Estate .....	67,120.00	71,441.36	4,321.36
14,633	Eaton Vance Floating Rate High Income .....	131,848.05	137,547.31	5,699.26
2,445	Fidelity Canada Fund .....	142,200.00	145,256.76	3,056.76
2,518	First Eagle Gold A .....	64,275.00	80,790.62	16,515.62
4,292	First Eagle US Value .....	65,895.00	74,637.67	8,742.67
4,490	Gabelli Small Cap Growth .....	126,715.00	161,091.58	34,376.58
14,350	Goldman Sachs Strategic Inc .....	145,214.37	142,922.88	(2,291.49)
6,633	Henderson International Opportunity .....	130,716.26	149,248.31	18,532.05
17,608	INVESCO AIM Select Real Estate .. .. .	134,850.00	150,903.84	16,053.84
61,432	JP Morgan High Yield Bond Fund .....	445,667.16	503,746.28	58,079.12
34,494	Mainstay High Yield Corp Bond Fund .....	197,758.13	204,206.42	6,448.29
10,419	Matthews Pacific Tiger Fund .....	193,575.00	251,815.15	58,240.15
23,560	MFS Emerging Markets Debt .....	333,061.56	348,693.96	15,632.40
11,297	Nuveen Tradewinds International Value .....	262,511.00	291,680.30	29,169.30
4,094	Oppenheimer Developing Markets .....	118,809.00	147,182.72	28,373.72
8,818	Oppenheimer International Growth .....	214,723.00	265,429.08	50,706.08
26,605	Oppenheimer Sr Floating Rate .....	215,502.84	222,154.92	6,652.08
3,252	Pioneer Select Mid Cap Growth Fund .....	49,270.00	62,739.41	13,469.41
5,499	Royce Premier Service .....	92,105.00	120,034.85	27,929.85
3,000	Royce Special Equity Service .....	54,780.00	64,383.80	9,603.80
19,896	TCW Emerging Mkt Inc .....	218,506.11	226,212.07	7,705.96
7,093	TCW Total Return Bond Fund .....	75,847.72	72,345.36	(3,502.36)
6,664	Wells Fargo Emerging Markets Equity Fund .....	124,388.00	153,727.84	29,339.84
		<u>3,731,330.20</u>	<u>4,198,836.01</u>	<u>467,505.81</u>
Total Mutual Funds and Other		<u>\$ 4,006,330.20</u>	<u>\$ 4,470,430.76</u>	<u>\$ 464,100.56</u>

See accountant's report.

20-3619178

**Federal Statements**

FYE: 6/30/2011

**Statement 9 - Form 990-PF, Part II, Line 22 - Other Liabilities**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
Reserve for contingent liabilities	\$ 322,431	\$ 322,431
Federal Excise tax payable		332
Total	<u>\$ 322,431</u>	<u>\$ 322,763</u>

20-3619178

**Federal Statements**

FYE: 6/30/2011

**Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or \$5,000**

Name of Manager	Amount
None	\$
Total	\$ 0

**Form 990-PF, Part XV, Line 1b - Managers Who Own 10% or More Stock**

Name of Manager	Amount
None	\$
Total	\$ 0



**THE CECIL AND JUNE McDOLLE CHARITABLE FUND****20-3819178****FORM 990-PF****SCHEDULE OF CONTRIBUTIONS PAID****PAGE 11, PART XV, LINE 3a****YEAR ENDED JUNE 30, 2011**

	<u>Foundation Status of Recipient</u>	<u>Purpose of Contribution</u>	<u>Amount</u>
American Cancer Society 20450 Civic Center Drive Southfield, MI 48076	Public	2	\$ 5,000
American Diabetes Association 1701 N. Beauregard Street Alexandria, VA 22311	Public	2	1,000
Birmingham County Club Scholarship Trust Fund 2000 Town Center, Suite 2370 Southfield, MI 48075-1314	Public	1	4,000
Boys and Girls Club of South Oakland County 1545 E. Lincoln Royal Oak, MI 48067	Public	3	3,000
Baumont Hospital Rose Cancer Center 3711 West Thirteen Mile Road Royal Oak, MI 48073	Public	2	10,000
Capuchin Soup Kitchen 1820 Mt. Elliot Street Detroit, MI 48207-3485	Public	3	17,500
Children, Inc. 4205 Dover Road Richmond, VA 23221-3267	Public	1	4,000
Mercy Hospice Care 281 Enterprise Court, Suite 300 Bloomfield Hills, MI 48302-0132	Public	2	6,000
Detroit Catholic Central High School 27225 Wixom Road Novi, MI 48374	Public	1	2,000
Detroit Red Wings Alumni Association 36917 Aldgate Court Farmington Hills, MI 48335	Pubic	3	1,500
Detroit Zoological Society 8450 W. 10 Mile Road Royal Oak, MI 48068	Public	3	5,000
Disabled American Veterans P.O. Box 14301 Cincinnati, OH 45250-0301	Public	3	5,000
Evans Scholars Foundation 1 Briar Road Golf, Illinois 60029-0301	Public	1	4,000

(Continued)

**THE CECIL AND JUNE McDOLLE CHARITABLE FUND**

**20-3819178**

**FORM 990-PF**

**SCHEDULE OF CONTRIBUTIONS PAID**

**PAGE 11, PART XV, LINE 3a**

**YEAR ENDED JUNE 30, 2011**

	<u>Foundation Status of Recipient</u>	<u>Purpose of Contribution</u>	<u>Amount</u>
Habitat for Humanity International 121 Habitat Street Americus, GA 31709-3498	Public	3	10,000
Henry Ford Health System 1 Ford Place, SA Detroit, MI 48202-3450	Public	2	4,000
Horizons – Upward Bound at Cranbrook P.O. Box 801 Bloomfield Hills, MI 48303-0801	Public	3	6,000
Hospice of Michigan 400 Mack Avenue Detroit, MI 48201	Public	2	25,000
Karmanos Cancer Institute 4100 John R Detroit, MI 48201	Public	2	25,000
Susan G. Komen Cure Breast Cancer 5005 LBJ Fwy., Suite 250 Dallas, TX 75244	Public	2	4,000
Leader Dogs for the Blind 1039 South Rochester Road Rochester, MI 48307	Public	3	18,000
Leukemia & Lymphoma Society, Michigan Chapter 1421 E. 12 Mile Rd. Madison Heights, MI 48071	Public	2	20,000
Madonna University 36600 Schoolcraft Road Livonia, MI 48150-1176	Public	1	3,000
Matt Langley Foundation 4233 Delemere Blvd. Royal Oak, MI 48073	Public	1	1,000
Optimal Life Designs 6174 Cowell Road Brighton, MI 48116	Public	2	3,000
Penrickton Center for Blind Children 26530 Eureka Taylor, MI 48180	Public	1	16,000
Royal Oak Animal Shelter 211 Williams Street Royal Oak, MI 48068-0064	Public	3	5,000

(Continued)

THE CECIL AND JUNE McDOLLE CHARITABLE FUND

20-3819178

FORM 990-PF

SCHEDULE OF CONTRIBUTIONS PAID

PAGE 11, PART XV, LINE 3a

YEAR ENDED JUNE 30, 2011

	<u>Foundation Status of Recipient</u>	<u>Purpose of Contribution</u>	<u>Amount</u>
Scleroderma Foundation 300 Rosewood Drive, Suite 105 Danvers, MA 01923	Public	2	6,000
South Oakland Family YMCA 1016 West Eleven Mile Road Royal Oak, MI 48067	Public	1	10,000
South Oakland Shelter 431 N. Main Street Royal Oak, MI 48067	Public	3	2,000
Special Olympics Team Farmington 32264 W. 12 Mile Road Farmington Hills, MI 48334	Public	3	2,500
Spirit of Hope 1519 Martin Luther King Blvd. Detroit, MI 48208	Public	3	4,000
Henry Ford Health Systems - Macomb 15855 19 Mile Rd. Clinton Township, MI 48038	Public	2	8,000
The College of St. Catherine 2004 Randolph Avenue St. Paul, MN 55105	Public	3	5,000
Detroit Medical Center 3990 John R Detroit, MI 48201	Public	2	15,000
The Goodfellow Fund P.O. Box 44444 Detroit, MI 48244	Public	1	6,000
The Salvation Army 3015 N. Main Street Royal Oak, MI 48073	Public	3	10,000
Student Mentor Partners 22777 Harper Avenue, Suite 301 St. Clair Shores, MI 48080	Public	1	6,000
Ted Lindsay Foundation 1819 E. Big Beaver Road Troy, MI 48083-2015	Public	3	1,500
University of Michigan Stephen M. Ross School of Business 701 Tappan Street Ann Arbor, MI 48109-1234	Public	1	10,000

(Continued)

**THE CECIL AND JUNE McDOLLE CHARITABLE FUND**

**20-3819178**

**FORM 990-PF**

**SCHEDULE OF CONTRIBUTIONS PAID**

**PAGE 11, PART XV, LINE 3a**

**YEAR ENDED JUNE 30, 2011**

	<u>Foundation Status of Recipient</u>	<u>Purpose of Contribution</u>	<u>Amount</u>
University of Michigan Congenital Heart Center L1242 Women's, Box 0204 1500 East Medical Center Drive Ann Arbor, MI 48109-0204	Public	2	15,000
University of Michigan Cancer Center Development Team 301 E. Liberty, Suite 400 Ann Arbor, MI 48104	Public	2	15,000
University of Michigan Law School Gift Service 625 South State Street Ann Arbor, MI 48109	Public	1	12,000
Vision Research Foundation 3535 W. 13 Mile Road, Suite 348 Royal Oak, MI 48073	Public	2	5,000
Walsh College Scholarship Fund 3838 Livernois Road Troy, MI 48084	Public	1	20,000
Wayne State College of Lifelong Learning 5475 Woodward Detroit, MI 48202	Public	1	<u>6,000</u>
			<u>\$367,000</u>

None of the foregoing contributions were  
paid to individual recipients.

**Purpose of Contributions**

- 1) Scholarship fund, needy children
- 2) Medical research
- 3) General charitable purposes

**THE CECIL AND JUNE McDOLLE CHARITABLE FUND**

**SCHEDULE OF SHORT-TERM GAINS AND LOSSES - SECURITIES  
YEAR ENDED JUNE 30, 2011**

	<u>Units</u> <u>Sold</u>	<u>Date</u> <u>Acquired</u>	<u>Date</u> <u>Sold</u>	<u>Sales</u> <u>Price</u>	<u>Cost</u>	<u>Gain</u> <u>(Loss)</u>
Apple Inc call options	1	07/19/10	06/11/10	\$ 139.99	\$ -	\$ 139.99
Baxter Intl Corp	500	Various	09/13/10	21,515.28	27,382.60	(5,867.32)
Blackrock Pacific A	3,368	01/28/10	01/28/11	66,353.70	64,838.00	1,515.70
Cisco Systems Inc	25	08/03/10	05/17/11	420.99	584.40	(163.41)
Conocophillips	600	Various	10/06/10	34,434.44	29,381.10	5,053.34
CVS Caremark Corp	400	Various	10/18/10	12,439.71	12,868.70	(428.99)
Devon Energy Corp	200	01/28/10	08/03/10	12,580.98	13,966.00	(1,385.02)
Dollar Tree Inc call options	6	08/23/10	06/11/10	449.99	-	449.99
GS 9M EAFE Note	80,000	11/24/09	11/17/10	91,056.00	80,000.00	11,056.00
Henderson Intl Opportunity	13,786	Various	Various	281,379.08	271,671.74	9,707.34
Ishares Barclay Tips	288,000	10/01/09	09/27/10	316,577.20	296,400.93	20,176.27
JP Morgan Chas (JPM) Elks	50,000	12/30/10	06/24/11	50,276.37	49,778.91	497.46
JP Morgan Strat Incm Opptys	191	Various	11/02/10	2,259.07	2,217.69	41.38
Jump on Phil Oil Service	10,000	07/29/10	04/06/11	118,578.43	100,000.00	18,578.43
Metlife Inc call options	8	09/20/10	06/14/10	799.98	-	799.98
Microsoft Corp	150	08/03/10	05/17/11	3,796.43	3,956.54	(160.11)
Nike Inc call options	4	10/18/10	06/16/10	399.99	-	399.99
Oppenheimer Sr Floating Rate	13,833	09/27/10	01/18/11	115,509.00	111,951.60	3,557.40
Prudential Financial Inc call options	6	09/20/10	06/16/10	599.98	-	599.98
Simon PPTY Group LP	15,000	04/12/10	01/20/11	15,000.00	15,712.50	(712.50)
SPDR Gold Tr call options	12	07/19/10	06/01/10	1,979.96	-	1,979.96
SPDR Gold Tr	100	01/28/10	01/28/11	13,016.87	10,741.00	2,275.87
Viacom Inc CBS	47,000	01/28/10	11/03/10	50,573.41	49,833.16	740.25
Visa Inc call options	8	12/20/10	09/09/10	775.98	-	775.98
Total short-term gains (losses)				<u>\$ 1,210,912.83</u>	<u>\$ 1,141,284.87</u>	<u>\$ 69,627.96</u>

**THE CECIL AND JUNE McDOLLE CHARITABLE FUND**

**SCHEDULE OF LONG-TERM GAINS AND LOSSES - SECURITIES  
YEAR ENDED JUNE 30, 2011**

	<u>Units Sold</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Sales Price</u>	<u>Cost</u>	<u>Gain (Loss)</u>
Bank of America Corp	2,100	Various	06/30/11	\$ 22,637.56	\$ 29,604.97	\$ (6,967.41)
Baxter Intl Corp	200	Various	09/13/10	8,606.12	9,994.32	(1,388.20)
Cisco Systems Inc	2,075	Various	05/17/11	34,942.33	38,897.39	(3,955.05)
Credit Suisse BREB EAFE	15,000	07/24/09	08/05/10	16,845.00	15,000.00	1,845.00
CVS Caremark Corp	525	Various	10/18/10	16,327.12	15,133.67	1,193.45
Devon Energy Corp	205	Various	08/03/10	12,895.52	11,573.21	1,322.31
HSBC Bren AIB	20,000	07/01/09	07/15/10	23,766.83	20,000.00	3,766.83
HSBC Finance Corp	50,000	04/12/10	05/16/11	50,000.00	52,746.50	(2,746.50)
HSBC M SPX Bren	100,000	11/12/09	11/24/10	115,350.00	100,000.00	15,350.00
JP Morgan High Yield Bond	19,752	07/17/09	01/18/11	163,152.00	134,709.04	28,442.96
JP Morgan Strat Incm Oppty	12,879	03/02/09	Various	151,669.30	128,403.63	23,265.67
Metlife Inc	825	Various	03/02/11	38,415.14	28,833.08	9,582.06
Microsoft Corp	1,150	Various	05/17/11	29,105.93	23,266.62	5,839.31
Morgan Stanley ARN SPX	100,000	03/28/08	02/09/11	100,000.00	100,000.00	-
Morgan Stanley ARN SPX	50,000	05/02/08	05/16/11	50,000.00	50,000.00	-
Verizon New England	50,000	01/28/10	04/27/11	51,174.50	53,717.50	(2,543.00)
Total long-term gains (losses)				<u>\$ 884,887.35</u>	<u>\$ 811,879.93</u>	<u>\$ 73,007.43</u>