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**Return of Private Foundation**  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

**2010**

Department of the Treasury  
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning, **JUL 1, 2010** and ending **JUN 30, 2011**

G Check all that apply:  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Name of foundation <b>THE KNOWLTON FOUNDATION, INC. C/O REX KNOWLTON</b>		A Employer identification number <b>20-3484102</b>
Number and street (or P O box number if mail is not delivered to street address) <b>104 HASTINGS PLACE</b>	Room/suite	B Telephone number <b>(856)829-0275</b>
City or town, state, and ZIP code <b>CINNAMINSON, NJ 08077</b>		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>816,617.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	0.		N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	19.	19.		STATEMENT 1
	4 Dividends and interest from securities	12,566.	12,566.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	40,136.			
	b Gross sales price for all assets on line 6a	411,185.			
	7 Capital gain net income (from Part IV, line 2)		40,136.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	52,721.	52,721.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	5,500.	5,500.		0.
	c Other professional fees	5,284.	5,284.		0.
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications	57.	57.		0.
	23 Other expenses	410.	410.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23	11,251.	11,251.		0.
	25 Contributions, gifts, grants paid	150,587.			150,587.
26 Total expenses and disbursements. Add lines 24 and 25	161,838.	11,251.		150,587.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-109,117.				
b Net investment income (if negative, enter -0-)		41,470.			
c Adjusted net income (if negative, enter -0-)			N/A		

2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing					
	2 Savings and temporary cash investments		16,570.	31,488.	31,488.	
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons			44,100.	44,100.	
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock STMT 6		839,564.	671,429.	741,029.	
	c Investments - corporate bonds					
11 Investments - land, buildings, and equipment basis ▶						
Less accumulated depreciation ▶						
12 Investments - mortgage loans						
13 Investments - other						
14 Land, buildings, and equipment: basis ▶						
Less accumulated depreciation ▶						
15 Other assets (describe ▶)						
<b>16 Total assets (to be completed by all filers)</b>		<b>856,134.</b>	<b>747,017.</b>	<b>816,617.</b>		
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
22 Other liabilities (describe ▶)						
<b>23 Total liabilities (add lines 17 through 22)</b>		<b>0.</b>	<b>0.</b>			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
27 Capital stock, trust principal, or current funds		0.	0.			
28 Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.			
29 Retained earnings, accumulated income, endowment, or other funds		856,134.	747,017.			
<b>30 Total net assets or fund balances</b>		<b>856,134.</b>	<b>747,017.</b>			
<b>31 Total liabilities and net assets/fund balances</b>		<b>856,134.</b>	<b>747,017.</b>			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	856,134.
2 Enter amount from Part I, line 27a	2	-109,117.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	747,017.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	747,017.

SCANNED

**Part IV Capital Gains and Losses for Tax on Investment Income**

1a	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
b	SEE ATTACHED STATEMENT			
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e	411,185.	371,049.	40,136.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			40,136.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	40,136.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	114,631.	927,039.	.123653
2008	156,513.	514,374.	.304279
2007	218,961.	1,392,278.	.157268
2006	161,004.	1,528,862.	.105310
2005	13,376.	1,109,480.	.012056

2	Total of line 1, column (d)	2	.702566
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.140513
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	834,812.
5	Multiply line 4 by line 3	5	117,302.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	415.
7	Add lines 5 and 6	7	117,717.
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	150,587.

THE KNOWLTON FOUNDATION, INC.  
C/O REX KNOWLTON

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)			
1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	415.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	415.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	415.
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	194.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	194.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	221.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
d		
e		
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

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**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X		
14	The books are in care of ▶ REX KNOWLTON Telephone no. ▶ 856-829-0275 Located at ▶ 104 HASTINGS PLACE, CINNAMINSON, NJ ZIP+4 ▶ 08077			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶		Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ▶ <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here  N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CALVIN H. KNOWLTON 628 WINDSOCK WAY MOORESTOWN, NJ 08057	TRUSTEE/PRESIDENT 0.50	0.	0.	0.
STEPHANIE A. ZARUS 1201 GOLF ROAD CINNAMINSON, NJ 08077	TRUSTEE 0.50	0.	0.	0.
REGINALD K. KNOWLTON 104 HASTINGS PLACE CINNAMINSON, NJ 08077	TRUSTEE 0.50	0.	0.	0.
HEATHER K. OMLOR 148 RAMBLEWOOD ROAD MOORESTOWN, NJ 08057	TRUSTEE 0.50	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	
<b>Total.</b> Add lines 1 through 3 <span style="float: right;">▶</span>	0.

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	832,979.
b	Average of monthly cash balances	1b	14,546.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	847,525.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	847,525.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	12,713.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	834,812.
6	Minimum investment return. Enter 5% of line 5	6	41,741.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	41,741.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	415.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	415.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	41,326.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	41,326.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	41,326.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	150,587.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	150,587.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	415.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	150,172.

**Note** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				41,326.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006	55,733.			
c From 2007	150,401.			
d From 2008	131,102.			
e From 2009	68,459.			
f Total of lines 3a through e	405,695.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 150,587.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				41,326.
e Remaining amount distributed out of corpus	109,261.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	514,956.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	514,956.			
10 Analysis of line 9:				
a Excess from 2006	55,733.			
b Excess from 2007	150,401.			
c Excess from 2008	131,102.			
d Excess from 2009	68,459.			
e Excess from 2010	109,261.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

THE KNOWLTON FOUNDATION, INC.

Form 990-PF (2010)

C/O REX KNOWLTON

20-3484102 Page 11

**Part XV** Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
AMERICAN PHARMACISTS ASSOCIATION 1100 15TH STREET NW, STE 400 WASHINGTON, DC 20005	NONE	PUBLIC CHARITY	CHARITABLE DONATION	45,000.
CALVARY PRESBYTERIAN CHURCH 300 4TH STREET RIVERTON, NJ 08077	NONE	QUALIFIED RELIGIOUS ORG.	CHARITABLE DONATION	70,587.
MOORESTOWN FRIENDS 110 E. MAIN STREET MOORESTOWN, NJ 08057-2949	NONE	QUALIFIED EDUCATION ORG.	CHARITABLE DONATION	35,000.
<b>Total</b>			<b>▶ 3a</b>	<b>150,587.</b>
<i>b Approved for future payment</i>				
NONE				
<b>Total</b>			<b>▶ 3b</b>	<b>0.</b>





**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a KNOWLTON FOUNDATION 030-24936-1 (SEE ATTACHED)	P	VARIOUS	VARIOUS
b SOUND SHORE 030-25093-0 (SEE ATTACHED)	P	VARIOUS	VARIOUS
c SOUND SHORE 030-25093-0 (SEE ATTACHED)	P	VARIOUS	VARIOUS
d EATON VANCE 030-33177-1 (SEE ATTACHED)	P	VARIOUS	VARIOUS
e EATON VANCE 030-33177-1 (SEE ATTACHED)	P	VARIOUS	VARIOUS
f THORNBURG 030-25094-8 (SEE ATTACHED)	P	VARIOUS	VARIOUS
g THORNBURG 030-25094-8 (SEE ATTACHED)	P	VARIOUS	VARIOUS
h CAPITAL GAINS DIVIDENDS			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 122,500.		120,130.	2,370.
b 39,310.		34,288.	5,022.
c 67,621.		59,220.	8,401.
d 72,782.		71,405.	1,377.
e 67,077.		54,567.	12,510.
f 5,808.		5,271.	537.
g 28,902.		26,168.	2,734.
h 7,185.			7,185.
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			2,370.
b			5,022.
c			8,401.
d			1,377.
e			12,510.
f			537.
g			2,734.
h			7,185.
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	40,136.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
GOLDMAN SACHS MONEY MARKET	19.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	19.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
GMS SSM LC VALUE	2,394.	0.	2,394.
GOLDMAN SACHS MONEY MARKET	5,756.	0.	5,756.
THORNBURG INTERNATIONAL EQUITY	9,346.	7,185.	2,161.
US EQUITY EATON VANCE	2,255.	0.	2,255.
TOTAL TO FM 990-PF, PART I, LN 4	19,751.	7,185.	12,566.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	5,500.	5,500.		0.
TO FORM 990-PF, PG 1, LN 16B	5,500.	5,500.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT SERVICES	5,284.	5,284.		0.
TO FORM 990-PF, PG 1, LN 16C	5,284.	5,284.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS FEES	60.	60.		0.
MISCELLANEOUS EXP	350.	350.		0.
TO FORM 990-PF, PG 1, LN 23	410.	410.		0.

FORM 990-PF	CORPORATE STOCK		STATEMENT 6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
INVESTMENTS	671,429.	741,029.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	671,429.	741,029.	

State of New Jersey }  
County of Burlington } SS.

Ad Content Proof

PUBLIC NOTICE

The original return of the Knowlton Charitable Foundation, Inc. is available at the address noted below for inspection during business hours by any citizen who so requests within 180 days after publication of this notice of availability. The Knowlton Charitable Foundation, Inc., 110 Marter Avenue, Suite 309 Moorestown, NJ 08057. The Principle Manager is Calvin H. Knowlton, President: (866) 629-9245

Adv. Fee \$11.52  
ECT: September 6, 2011  
Aff. Chg.: \$20.00

KNOWLTON, MEGAN  
104 HASTINGS PL  
CINNAMINSON, NJ 08077

2-8568290275A  
0006142278-01

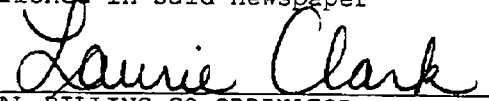
Laurie Clark being duly sworn or affirmed according to law, deposes and says that she is the Legal Billing Coordinator of the BURLINGTON TIMES, INC. Publisher of the "Burlington County Times" and that a copy of a notice published in such paper on

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September 06, 2011

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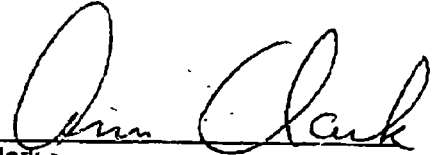
appears hereto, exactly as published in said newspaper



LEGAL BILLING CO-ORDINATOR

Sworn and subscribed to before me this 6th day of September 2011 A.D.

Affirmed and subscribed to me before me this 6th day of September 2011 A.D.



Ann Clark  
My Commission expires on  
May 04, 2015



Log Out

Statements Tax Center Fund Correspondence E-Delivery Change Password Change E-mail

Realized Gains/Losses Tax Correspondence K-1 Timing Matrix Create Tax Package

**The Knowlton Foundation, Inc 030-24936-1**

1099 revisions Certain investment companies such as Mutual Funds and REITs may recharacterize the nature of their distributions after the 1099 mailing deadline Any changes these companies make in the tax treatment of their distributions will be reported to you on a Form 1099 marked revised during the final week of March If you are issued a revised Form 1099 it will be posted separately from your original Form 1099 Please note that we will only furnish the IRS with the final version of your 1099s If you have any questions, please contact your Private Wealth Management team

Base Currency .USD

The Tax Center contains the following information about your account(s) if applicable

- **Realized Gains and Losses.** See your realized gains and losses
- **Tax Correspondence.** See your actual 1099s from 1995 to present
- **Goldman Sachs Mutual Funds.** Shareholder Tax Information
- **K-1s** can be located on the Fund Correspondence Tab or Tax Correspondence

Select an Account or Group:

2 Choose An Existing View:

Choose a Date Range: From Date:  To Date:

4 Search By Symbol/CUSIP:    Include Options

Gain Type	Gains	Losses	Total
Short-Term	0.00	0.00	0.00
Long-Term	2,370.33	0.00	2,370.33
<b>Total Realized Gains/Losses</b>	<b>2,370.33</b>	<b>0.00</b>	<b>2,370.33</b>

**Realized Gains/Losses**

Symbol	Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Days Held	Gain Type
GSSDX	GS SHORT-DURATION GOVERNMENT FUND CLASS A SHARES	14-Apr-2008	01-Sep-2010	1,436.782	15,000.00	14,554.600	445.40	870	Long-Term
GSSDX	GS SHORT-DURATION GOVERNMENT FUND CLASS A SHARES	14-Apr-2008	23-Sep-2010	1,913.876	20,000.00	19,387.560	612.44	892	Long-Term
GSSDX	GS SHORT-DURATION GOVERNMENT FUND CLASS A SHARES	14-Apr-2008	01-Nov-2010	952.381	10,000.00	9,647.620	352.38	931	Long-Term
GSSDX	GS SHORT-DURATION GOVERNMENT FUND CLASS A SHARES	14-Apr-2008	14-Jan-2011	1,707.317	17,500.00	17,295.120	204.88	1,005	Long-Term
GSSDX	GS SHORT-DURATION GOVERNMENT FUND CLASS A SHARES	14-Apr-2008	21-Jan-2011	1,953.125	20,000.00	19,785.160	214.84	1,012	Long-Term
GSSDX	GS SHORT-DURATION GOVERNMENT FUND CLASS A SHARES	14-Apr-2008	02-Mar-2011	1,463.415	15,000.00	14,824.390	175.61	1,052	Long-Term
GSSDX	GS SHORT-DURATION GOVERNMENT FUND CLASS A SHARES	14-Apr-2008	23-May-2011	2,431.907	25,000.00	24,635.220	364.78	1,134	Long-Term
<b>TOTAL</b>					<b>122,500.00</b>		<b>2,370.33</b>		

- Global Manager Strategies<sup>SM</sup> and GMS Alpha<sup>SM</sup> are registered service marks of Goldman, Sachs & Co
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Prepared for Angela Stone  
Wed 13 Jul 2011 9:42 AM EDT

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**Knowlton FMDN - US Eq - Eaton Vance 030-33177-1**  
**From 01-Jul-2010 To 30-Jun-2011**  
**Separate Account Strategy : Eaton Vance: Large Cap Growth**

Base Currency USD

Symbol	Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Days Held	Gain Type
<b>SHORT TERM:</b>									
ATVI	ACTIVISION BLIZZARD INC CMN	11-Jun-10	2-Mar-11	62	682.60	670.98	11.62	264	Short-Term
ADBE	ADOBE SYSTEMS INC CMN	13-Sep-10	28-Sep-10	51	1,344.98	1,648.65	(303.67)	15	Short-Term
A	AGILENT TECHNOLOGIES, INC CMN	12-Aug-09	2-Aug-10	53	1,524.38	1,304.86	219.52	355	Short-Term
AMT	AMERICAN TOWER CORPORATION CMN CLASS A	2-Aug-10	7-Jun-11	8	413.35	369.42	43.93	309	Short-Term
AMP	AMERIPRISE FINANCIAL, INC CMN	17-Feb-11	7-Jun-11	20	1,146.70	1,286.58	(139.88)	110	Short-Term
AMP	AMERIPRISE FINANCIAL, INC CMN	2-Mar-11	7-Jun-11	3	172.00	185.91	(13.91)	97	Short-Term
ABC	AMERISOURCEBERGEN CORPORATION CMN	14-Apr-11	27-Jun-11	5	203.39	198.16	5.23	74	Short-Term
ADI	ANALOG DEVICES, INC CMN	5-Apr-10	13-Sep-10	22	633.32	649.51	(16.19)	161	Short-Term
ADI	ANALOG DEVICES, INC CMN	5-Apr-10	29-Nov-10	10	358.48	295.23	63.25	238	Short-Term
ADI	ANALOG DEVICES, INC CMN	5-Apr-10	2-Mar-11	4	159.15	118.09	41.06	331	Short-Term
ADI	ANALOG DEVICES, INC CMN	27-Apr-10	14-Apr-11	24	901.83	727.34	174.49	352	Short-Term
BUD	ANHEUSER-BUSCH INBEV S A SPONSORED ADR CMN	19-Nov-10	27-Jun-11	2	112.35	121.70	(9.35)	220	Short-Term
BUD	ANHEUSER-BUSCH INBEV S A SPONSORED ADR CMN	19-Nov-10	14-Apr-11	3	181.49	182.55	(1.06)	146	Short-Term
APA	APACHE CORP CMN	25-Jun-10	7-Feb-11	17	2,001.23	1,531.01	470.22	227	Short-Term
APA	APACHE CORP CMN	15-Jul-10	7-Feb-11	4	470.88	338.73	132.15	207	Short-Term
APA	APACHE CORP CMN	25-Aug-10	7-Feb-11	4	470.88	347.18	123.70	166	Short-Term
BAC	BANK OF AMERICA CORP CMN	6-Nov-09	2-Aug-10	47	677.93	702.81	(24.89)	269	Short-Term
BAC	BANK OF AMERICA CORP CMN	21-Jan-10	2-Aug-10	28	403.87	435.68	(31.81)	193	Short-Term
BAC	BANK OF AMERICA CORP CMN	15-Jul-10	2-Aug-10	24	346.18	365.11	(18.93)	18	Short-Term
BA	BOEING COMPANY CMN	3-Mar-10	2-Mar-11	4	278.23	257.79	20.44	364	Short-Term
BRCD	BROCADE COMMUNICATIONS SYSTEMS CMN	4-Mar-11	27-Jun-11	36	224.63	231.19	(6.56)	115	Short-Term
CCL	CARNIVAL CORPORATION CMN	6-Nov-09	13-Sep-10	13	466.43	396.05	70.38	311	Short-Term
CCL	CARNIVAL CORPORATION CMN	1-Mar-10	17-Feb-11	18	825.20	649.01	176.19	353	Short-Term
CELG	CELGENE CORPORATION CMN	14-Jan-10	26-Aug-10	5	251.93	293.64	(41.71)	224	Short-Term
CELG	CELGENE CORPORATION CMN	12-Nov-09	26-Aug-10	8	403.08	430.30	(27.22)	287	Short-Term
CSCO	CISCO SYSTEMS, INC CMN	2-Aug-10	11-Feb-11	17	319.55	404.05	(84.50)	193	Short-Term
CLX	CLOROX CO (THE) (DELAWARE) CMN	14-May-10	2-Nov-10	20	1,264.86	1,274.26	(9.40)	172	Short-Term
CLX	CLOROX CO (THE) (DELAWARE) CMN	21-May-10	2-Nov-10	5	316.21	311.99	4.22	165	Short-Term
CLX	CLOROX CO (THE) (DELAWARE) CMN	15-Jun-10	2-Nov-10	9	569.19	573.01	(3.82)	130	Short-Term
CSTR	COINSTAR INC CMN	19-Aug-10	19-Jan-11	21	892.54	1,017.45	(124.91)	153	Short-Term
CL	COLGATE-PALMOLIVE CO CMN	12-Aug-09	2-Aug-10	18	1,415.00	1,302.46	112.54	355	Short-Term
CMCSA	COMCAST CORPORATION CMN CLASS A VOTING	29-Apr-11	27-Jun-11	7	170.54	182.98	(12.44)	59	Short-Term
COP	CONOCOPHILLIPS CMN	25-Jun-10	2-Mar-11	4	312.31	208.02	104.29	250	Short-Term

GLW	CORNING INCORPORATED CMN	6-Nov-09	48	774 20	731 88	42.32	237 Short-Term
GLW	CORNING INCORPORATED CMN	6-Nov-09	26	454.04	396 43	57.61	251 Short-Term
GLW	CORNING INCORPORATED CMN	3-Dec-09	29	506 43	513 40	(6 97)	224 Short-Term
GLW	CORNING INCORPORATED CMN	9-Feb-10	36	628 67	643 87	(15 20)	156 Short-Term
COST	COSTCO WHOLESale CORPORATION CMN	6-Aug-10	10	748 27	565 08	183.19	195 Short-Term
COST	COSTCO WHOLESale CORPORATION CMN	6-Aug-10	2	143.45	113 02	30 43	208 Short-Term
COST	COSTCO WHOLESale CORPORATION CMN	6-Aug-10	3	239 60	169.52	70 08	325 Short-Term
CY	CYPRESS SEMICONDUCTOR CORPORAT CMN	9-Apr-10	31	716 87	359.57	357 30	304 Short-Term
CY	CYPRESS SEMICONDUCTOR CORPORAT CMN	9-Apr-10	12	252 23	139 19	113 04	327 Short-Term
CY	CYPRESS SEMICONDUCTOR CORPORAT CMN	4-Mar-11	52	1,082 25	603 15	479.10	329 Short-Term
DE	DEERE & COMPANY CMN	25-Aug-10	2	161 77	125 85	35.92	306 Short-Term
DE	DEERE & COMPANY CMN	25-Aug-10	7	626 48	440 49	185.99	189 Short-Term
DELL	DELL INC CMN	19-May-11	17	271 39	277 35	(5.96)	39 Short-Term
ERIC	ERICSSON (LM) TEL CO ADR CMN CLASS B	2-Aug-10	54	590 49	610 61	(20.12)	86 Short-Term
ERIC	ERICSSON (LM) TEL CO ADR CMN CLASS B	2-Aug-10	72	727 01	814 14	(87 14)	106 Short-Term
ERIC	ERICSSON (LM) TEL CO ADR CMN CLASS B	16-Aug-10	48	484 67	511 47	(26 80)	92 Short-Term
EXPE	EXPEDIA, INC. CMN	29-Apr-11	7	195 92	176 28	19 64	59 Short-Term
F	FORD MOTOR COMPANY CMN	6-Aug-10	25	368 49	324 80	43.69	208 Short-Term
F	FORD MOTOR COMPANY CMN	6-Aug-10	21	283 49	272 83	10.66	325 Short-Term
FCX	FREEMT-MCMORAN COPPER & GOLD CMN	2-Aug-10	5	506 64	373 53	133.11	109 Short-Term
FCX	FREEMT-MCMORAN COPPER & GOLD CMN	2-Aug-10	10	1,183 06	747 07	436 00	156 Short-Term
FCX	FREEMT-MCMORAN COPPER & GOLD CMN	2-Aug-10	3	155 87	112 06	43 81	212 Short-Term
FCX	FREEMT-MCMORAN COPPER & GOLD CMN	2-Aug-10	3	145 76	112 06	33.70	329 Short-Term
GD	GENERAL DYNAMICS CORP CMN	18-Sep-09	17	970 14	1,099 81	(129 68)	341 Short-Term
GD	GENERAL DYNAMICS CORP CMN	15-Oct-09	11	627 74	732 34	(104 61)	314 Short-Term
HCA	HCA HOLDINGS, INC CMN	25-Apr-11	4	129 83	125 58	4 25	63 Short-Term
HES	HESS CORPORATION CMN	25-Jun-10	4	314 98	215 56	99 42	213 Short-Term
HES	HESS CORPORATION CMN	25-Jun-10	3	254 21	161 67	92 54	250 Short-Term
HPQ	HEWLETT-PACKARD CO CMN	21-May-10	7	300 91	322 45	(21 54)	152 Short-Term
ITW	ILLINOIS TOOL WORKS CMN	1-Mar-11	2	109 71	107 96	1 75	118 Short-Term
ITW	ILLINOIS TOOL WORKS CMN	1-Mar-11	3	159 05	161 94	(2 89)	44 Short-Term
JNJ	JOHNSON & JOHNSON CMN	9-Feb-10	3	179 82	189 09	(9 27)	212 Short-Term
JNJ	JOHNSON & JOHNSON CMN	27-Apr-10	13	791 23	838 86	(47 63)	296 Short-Term
JCI	JOHNSON CONTROLS INC CMN	2-Nov-10	6	241.19	211.57	29 62	120 Short-Term
JCI	JOHNSON CONTROLS INC CMN	2-Nov-10	5	198.14	176 31	21.83	237 Short-Term
JNPR	JUNIPER NETWORKS, INC. CMN	27-Oct-10	22	710.02	704 06	5.96	223 Short-Term
JNPR	JUNIPER NETWORKS, INC. CMN	20-Oct-10	42	1,355.50	1,352 76	2.74	230 Short-Term
JNPR	JUNIPER NETWORKS, INC. CMN	11-Feb-11	20	645 48	870 15	(224 67)	116 Short-Term
JNPR	JUNIPER NETWORKS, INC. CMN	20-Oct-10	8	346 79	257 67	89 12	133 Short-Term
K	KELLOGG COMPANY CMN	12-Aug-09	34	1,698.77	1,580.66	118 11	355 Short-Term
K	KELLOGG COMPANY CMN	9-Feb-10	11	549 60	578 73	(29 13)	174 Short-Term
LEA	LEAR CORPORATION CMN	9-Feb-10	9	666 27	639.52	26 75	198 Short-Term
LEA	LEAR CORPORATION CMN	9-Feb-10	4	291 59	284 23	7 36	212 Short-Term
LNC	LINCOLN NATL-CORP INC CMN	10-Jan-11	45	1,282.44	1,314.99	(32 55)	135 Short-Term
LYB	LYONDELBASSELL INDUSTRIES N V. CMN CLASS A	17-Feb-11	3	111.98	113 99	(2.01)	130 Short-Term

MJN	MEAD JOHNSON NUTRITION COMPANY CMN	17-Feb-11	27-Jun-11	3	197.87	183.85	14.02	130 Short-Term
MDT	MEDTRONIC INC CMN	12-Nov-09	2-Aug-10	12	450.04	477.93	(27.89)	263 Short-Term
MDT	MEDTRONIC INC CMN	12-Nov-09	9-Sep-10	20	653.71	796.55	(142.84)	301 Short-Term
MDT	MEDTRONIC INC CMN	12-Nov-09	29-Sep-10	7	233.37	278.79	(45.42)	321 Short-Term
MDT	MEDTRONIC INC CMN	21-Jan-10	29-Sep-10	15	500.09	661.46	(161.37)	251 Short-Term
MON	MONSANTO COMPANY CMN	26-Aug-10	27-Jun-11	4	263.19	221.29	41.90	305 Short-Term
NUAN	NUANCE COMMUNICATIONS, INC. CMN	7-Jun-11	27-Jun-11	7	144.19	142.39	1.80	20 Short-Term
NUE	NUCOR CORPORATION CMN	5-Jan-11	29-Jun-11	13	523.23	574.75	(51.52)	175 Short-Term
NXPI	NXP SEMICONDUCTORS N.V. CMN	4-Apr-11	7-Jun-11	32	848.99	975.38	(126.39)	64 Short-Term
NXPI	NXP SEMICONDUCTORS N.V. CMN	4-Apr-11	21-Jun-11	11	257.32	335.29	(77.96)	78 Short-Term
NXPI	NXP SEMICONDUCTORS N.V. CMN	19-May-11	21-Jun-11	25	584.83	706.03	(121.20)	33 Short-Term
NXPI	NXP SEMICONDUCTORS N.V. CMN	14-Apr-11	21-Jun-11	23	538.04	732.46	(194.42)	68 Short-Term
PCAR	PACCAR INC CMN	7-Jun-10	10-Jan-11	14	801.61	551.04	250.58	217 Short-Term
PCAR	PACCAR INC CMN	10-Jun-10	1-Mar-11	11	539.38	461.40	77.98	264 Short-Term
PCAR	PACCAR INC CMN	7-Jun-10	1-Mar-11	14	686.48	551.04	135.45	267 Short-Term
PH	PARKER-HANNIFIN CORP. CMN	2-Aug-10	10-Jan-11	25	2,178.39	1,602.53	575.86	161 Short-Term
PPG	PPG INDUSTRIES INC CMN	31-May-11	27-Jun-11	2	174.29	176.38	(2.09)	27 Short-Term
TROW	PRICE T ROWE GROUP INC CMN	7-Jun-11	27-Jun-11	3	173.27	177.52	(4.25)	20 Short-Term
RIMM	RESEARCH IN MOTION LIMITED CMN	29-Nov-10	2-Mar-11	4	263.31	237.06	26.25	93 Short-Term
RIMM	RESEARCH IN MOTION LIMITED CMN	5-Jan-11	14-Apr-11	14	744.26	849.56	(105.30)	99 Short-Term
RIMM	RESEARCH IN MOTION LIMITED CMN	29-Nov-10	14-Apr-11	18	956.90	1,066.78	(109.88)	136 Short-Term
RVBD	RIVERBED TECHNOLOGY, INC CMN	7-Jun-11	27-Jun-11	4	146.63	144.11	2.52	20 Short-Term
SNDK	SANDISK CORP CMN	7-Feb-11	19-May-11	26	1,202.98	1,243.41	(40.43)	101 Short-Term
SNDK	SANDISK CORP CMN	14-Apr-11	19-May-11	10	462.68	460.76	1.92	35 Short-Term
SHAW	SHAW GROUP INC CMN	10-Jan-11	25-May-11	33	1,204.51	1,124.20	80.31	135 Short-Term
SHAW	SHAW GROUP INC CMN	10-Jan-11	14-Apr-11	6	220.61	204.40	16.21	94 Short-Term
SWN	SOUTHWESTERN ENERGY CO CMN	14-May-10	25-Aug-10	13	427.76	503.66	(75.90)	103 Short-Term
SWN	SOUTHWESTERN ENERGY CO CMN	27-Apr-10	25-Aug-10	19	625.19	780.65	(155.45)	120 Short-Term
SWN	SOUTHWESTERN ENERGY CO CMN	21-May-10	25-Aug-10	9	296.14	329.95	(33.81)	96 Short-Term
SWN	SOUTHWESTERN ENERGY CO. CMN	7-Feb-11	27-Jun-11	5	203.94	197.85	6.09	140 Short-Term
STJ	ST JUDE MEDICAL INC CMN	29-Sep-10	27-Jun-11	5	232.04	196.05	35.99	271 Short-Term
STT	STATE STREET CORPORATION (NEW) CMN	27-Oct-10	2-Mar-11	5	220.09	206.22	13.87	126 Short-Term
STT	STATE STREET CORPORATION (NEW) CMN	27-May-10	27-Jun-11	6	265.67	247.46	18.21	243 Short-Term
TEVA	TEVA PHARMACEUTICAL IND LTD ADS	7-Feb-11	2-Aug-10	28	1,406.38	1,559.25	(152.87)	67 Short-Term
TEVA	TEVA PHARMACEUTICAL IND LTD ADS	17-Feb-11	2-Mar-11	3	152.06	164.23	(12.17)	23 Short-Term
TEVA	TEVA PHARMACEUTICAL IND LTD ADS	7-Feb-11	25-Apr-11	16	728.28	835.78	(107.51)	67 Short-Term
TEVA	TEVA PHARMACEUTICAL IND LTD ADS	7-Feb-11	25-Apr-11	16	728.28	875.90	(147.62)	77 Short-Term
UNH	UNITEDHEALTH GROUP INCORPORATE CMN	24-Jan-11	2-Mar-11	4	173.87	159.11	14.76	37 Short-Term
UNH	UNITEDHEALTH GROUP INCORPORATE CMN	24-Jan-11	27-Jun-11	5	255.34	198.88	56.46	154 Short-Term
WOOF	UNITEDHEALTH GROUP INCORPORATE CMN	18-May-10	23-Jul-10	37	760.96	977.35	(216.39)	66 Short-Term
WOOF	VCA ANTECH, INC. CMN	10-Jun-10	23-Jul-10	12	246.80	318.99	(72.19)	43 Short-Term
VRSN	VERISIGN INC CMN	21-May-10	29-Nov-10	13	450.71	352.96	97.75	192 Short-Term
VRSN	VERISIGN INC CMN	21-May-10	2-Mar-11	4	143.03	108.60	34.43	285 Short-Term
VZ	VERIZON COMMUNICATIONS INC CMN	11-Feb-11	15-Mar-11	35	1,214.96	1,266.59	(51.63)	32 Short-Term
WMT	WAL MART STORES INC CMN	12-Aug-09	6-Aug-10	23	1,187.71	1,167.71	20.00	359 Short-Term

WFC	WELLS FARGO & CO (NEW) CMN	15-Jul-10	12	282.65	329.80	(47.15)	41	Short-Term	
WFC	WELLS FARGO & CO (NEW) CMN	21-Jan-10	12	282.65	337.35	(54.70)	216	Short-Term	
WFC	WELLS FARGO & CO (NEW) CMN	2-Aug-10	17	400.43	481.61	(81.18)	23	Short-Term	
WFC	WELLS FARGO & CO (NEW) CMN	3-Dec-09	13	306.21	345.96	(39.75)	265	Short-Term	
WHR	WHIRLPOOL CORP. CMN	21-May-10	5	396.69	488.40	(91.71)	82	Short-Term	
WHR	WHIRLPOOL CORP. CMN	18-May-10	11	872.72	1,180.01	(307.29)	85	Short-Term	
YHOO	YAHOO INC CMN	2-Mar-11	74	1,144.24	1,235.80	(91.56)	97	Short-Term	
YHOO	YAHOO INC CMN	19-May-11	34	525.73	554.54	(28.81)	19	Short-Term	
YHOO	YAHOO INC CMN	4-Apr-11	52	804.06	882.33	(78.27)	64	Short-Term	
<b>TOTAL SHORT-TERM</b>							<b>72,781.89</b>	<b>71,404.60</b>	<b>1,377.29</b>

<b>LONG-TERM:</b>									
MMM	3M COMPANY CMN	12-Aug-09	3	274.52	217.46	57.06	567	Long-Term	
MMM	3M COMPANY CMN	12-Aug-09	3	277.55	217.46	60.09	684	Long-Term	
ABT	ABBOTT LABORATORIES CMN	12-Aug-09	15	714.81	664.20	50.61	461	Long-Term	
ABT	ABBOTT LABORATORIES CMN	12-Aug-09	6	283.50	265.68	17.82	464	Long-Term	
ABT	ABBOTT LABORATORIES CMN	12-Aug-09	18	833.45	797.04	36.41	554	Long-Term	
ABT	ABBOTT LABORATORIES CMN	12-Oct-09	10	463.03	514.76	(51.73)	484	Long-Term	
ATVI	ACTIVISION BLIZZARD INC CMN	11-Jun-10	18	205.01	194.80	10.21	381	Long-Term	
AKAM	AKAMAI TECHNOLOGIES INC CMN	12-Aug-09	6	312.95	111.18	201.77	474	Long-Term	
AKAM	AKAMAI TECHNOLOGIES INC CMN	12-Aug-09	22	821.28	407.66	413.62	569	Long-Term	
AKAM	AKAMAI TECHNOLOGIES INC CMN	12-Aug-09	21	722.86	389.13	333.73	625	Long-Term	
AKAM	AKAMAI TECHNOLOGIES INC CMN	5-Jan-10	22	757.29	578.56	178.73	479	Long-Term	
AGN	ALLERGAN INC CMN	12-Aug-09	4	325.43	219.72	105.71	684	Long-Term	
AXP	AMERICAN EXPRESS CO CMN	16-Oct-09	3	149.12	105.27	43.85	619	Long-Term	
AMT	AMERICAN TOWER CORPORATION CMN CLASS A	15-Oct-09	23	1,188.38	921.88	266.50	600	Long-Term	
AMT	AMERICAN TOWER CORPORATION CMN CLASS A	15-Oct-09	7	351.11	280.57	70.54	546	Long-Term	
AMGN	AMGEN INC CMN	12-Aug-09	5	257.39	311.50	(54.11)	567	Long-Term	
AMGN	AMGEN INC CMN	29-Sep-09	13	707.66	786.93	(79.27)	573	Long-Term	
AMGN	AMGEN INC CMN	12-Aug-09	12	653.23	747.61	(94.38)	621	Long-Term	
ADI	ANALOG DEVICES, INC CMN	5-Apr-10	14	526.07	413.33	112.74	374	Long-Term	
AAPL	APPLE, INC CMN	17-Apr-07	1	306.12	90.90	215.22	1,312	Long-Term	
AAPL	APPLE, INC CMN	17-Apr-07	3	1,059.12	272.71	786.41	1,415	Long-Term	
AAPL	APPLE, INC CMN	17-Apr-07	2	665.78	181.81	483.97	1,532	Long-Term	
BBBY	BED BATH & BEYOND INC. CMN	12-Aug-09	6	287.63	217.95	69.68	567	Long-Term	
BBBY	BED BATH & BEYOND INC. CMN	12-Aug-09	5	282.76	181.63	101.13	684	Long-Term	
BA	BOEING COMPANY CMN	3-Mar-10	4	287.19	257.79	29.40	481	Long-Term	
BRCM	BROADCOM CORP CL-A CMN CLASS A	12-Aug-09	7	316.11	189.98	126.13	474	Long-Term	
BRCM	BROADCOM CORP CL-A CMN CLASS A	12-Aug-09	7	291.33	189.98	101.35	567	Long-Term	
BRCM	BROADCOM CORP CL-A CMN CLASS A	12-Aug-09	9	283.99	242.64	41.35	684	Long-Term	
CCL	CARNIVAL CORPORATION CMN	6-Nov-09	8	335.19	243.72	91.47	378	Long-Term	
CCL	CARNIVAL CORPORATION CMN	6-Nov-09	21	962.74	639.77	322.97	468	Long-Term	
CAT	CATERPILLAR INC (DELAWARE) CMN	6-Nov-09	5	471.96	286.16	185.80	444	Long-Term	
CAT	CATERPILLAR INC (DELAWARE) CMN	6-Nov-09	7	706.42	400.63	305.80	481	Long-Term	
CAT	CATERPILLAR INC (DELAWARE) CMN	3-Dec-09	11	1,197.47	646.42	551.05	508	Long-Term	

CAT	CATERPILLAR INC (DELAWARE) CMN	6-Nov-09	25-Apr-11	8	870 89	457 86	413.03	535	Long-Term
CELG	CELGENE CORPORATION CMN	14-Jan-10	2-Mar-11	4	214.95	234.91	(19 96)	412	Long-Term
CELG	CELGENE CORPORATION CMN	14-Jan-10	27-Jun-11	2	118 78	117 46	1.32	529	Long-Term
CELG	CELGENE CORPORATION CMN	21-Jan-10	27-Jun-11	2	118 78	115 56	3.22	522	Long-Term
CSCO	CISCO SYSTEMS, INC. CMN	12-Aug-09	16-Nov-10	51	992 33	1,099.51	(107.18)	461	Long-Term
CSCO	CISCO SYSTEMS, INC CMN	12-Aug-09	11-Feb-11	115	2,161 68	2,479 29	(317.62)	548	Long-Term
CSCO	CISCO SYSTEMS, INC CMN	9-Feb-10	11-Feb-11	17	319 55	407 66	(88.11)	367	Long-Term
KO	COCA-COLA COMPANY (THE) CMN	12-Aug-09	2-Mar-11	9	580 84	437 76	143 08	567	Long-Term
KO	COCA-COLA COMPANY (THE) CMN	12-Aug-09	27-Jun-11	5	326 79	243 20	83 59	684	Long-Term
CTSH	COGNIZANT TECHNOLOGY SOLUTIONS CORP CLASS A	12-Aug-09	9-Sep-10	7	431 54	244 72	186.82	393	Long-Term
CTSH	COGNIZANT TECHNOLOGY SOLUTIONS CORP CLASS A	12-Aug-09	19-May-11	18	1,322 05	629 28	692 77	645	Long-Term
CTSH	COGNIZANT TECHNOLOGY SOLUTIONS CORP CLASS A	12-Aug-09	2-Mar-11	2	149 05	69 92	79 13	567	Long-Term
CL	COLGATE-PALMOLIVE CO CMN	12-Aug-09	2-Mar-11	3	231 74	217 08	14 66	567	Long-Term
CL	COLGATE-PALMOLIVE CO CMN	12-Aug-09	27-Jun-11	2	171 03	144 72	26 31	684	Long-Term
COP	CONOCOPHILLIPS CMN	25-Jun-10	27-Jun-11	2	143 99	104 01	39 98	367	Long-Term
COV	COVIDIEN PUBLIC LIMITED COMPAN CMN	12-Aug-09	19-Nov-10	7	300 50	278 26	22 24	464	Long-Term
DISCA	COVIDIEN PUBLIC LIMITED COMPAN CMN	12-Aug-09	2-Mar-11	3	154.31	119 25	35 06	567	Long-Term
DISCA	COVIDIEN PUBLIC LIMITED COMPAN CMN	12-Aug-09	27-Jun-11	4	211 91	159 01	52 91	684	Long-Term
DISCA	DISCOVERY COMMUNICATIONS, INC CMN SERIES A	12-Aug-09	2-Mar-11	7	295 53	177 66	117 87	567	Long-Term
EMC	DISCOVERY COMMUNICATIONS, INC CMN SERIES A	12-Aug-09	27-Jun-11	4	162 03	101 52	60 51	684	Long-Term
EMC	EMC CORPORATION MASS CMN	1-Mar-10	2-Mar-11	10	267 89	177 25	90 64	366	Long-Term
EMR	EMC CORPORATION MASS CMN	1-Mar-10	27-Jun-11	15	399 14	265 88	133 26	483	Long-Term
EMR	EMERSON ELECTRIC CO CMN	12-Aug-09	2-Mar-11	4	236 03	145 36	90 67	567	Long-Term
EMR	EMERSON ELECTRIC CO CMN	12-Aug-09	27-Jun-11	3	161 81	109 02	52 79	684	Long-Term
EXPD	EMERSON ELECTRIC CO CMN	12-Aug-09	27-Jun-11	3	790 06	536 96	253.10	447	Long-Term
EXPD	EXPEDITORS INTL WASH INC CMN	12-Aug-09	2-Nov-10	16	295 67	201 36	94 31	684	Long-Term
XOM	EXPEDITORS INTL WASH INC CMN	12-Aug-09	27-Jun-11	6	255 26	208 44	46 82	567	Long-Term
XOM	EXXON MOBIL CORPORATION CMN	12-Aug-09	2-Mar-11	3	312.75	277 92	34 83	684	Long-Term
XOM	EXXON MOBIL CORPORATION CMN	12-Aug-09	27-Jun-11	4	261.35	152 35	109.00	692	Long-Term
FDX	FEDEX CORP CMN	9-Apr-09	2-Mar-11	3	185 63	101.57	84 06	809	Long-Term
FDX	FEDEX CORP CMN	9-Apr-09	27-Jun-11	2	285 86	176 25	109 61	789	Long-Term
FLR	FLUOR CORPORATION CMN	26-Nov-08	24-Jan-11	4	208 46	132.19	76 27	826	Long-Term
FLR	FLUOR CORPORATION CMN	26-Nov-08	2-Mar-11	3	185 30	132 19	53.11	943	Long-Term
FLR	FLUOR CORPORATION CMN	26-Nov-08	27-Jun-11	3	601 48	392 53	208 95	684	Long-Term
GOOG	GOOGLE, INC CMN CLASS A	17-Apr-09	2-Mar-11	1	278.39	140 76	137 63	684	Long-Term
HAL	HALLIBURTON COMPANY CMN	12-Aug-09	27-Jun-11	6	277.35	215.56	61 79	367	Long-Term
HES	HESS CORPORATION CMN	25-Jun-10	27-Jun-11	4	358.13	416 42	(58.28)	827	Long-Term
HPQ	HEWLETT-PACKARD CO CMN	15-May-08	20-Aug-10	9	557.10	595 78	(38 68)	941	Long-Term
HPQ	HEWLETT-PACKARD CO CMN	22-Jan-08	20-Aug-10	14	466.38	555 22	(88 85)	847	Long-Term
HPQ	HEWLETT-PACKARD CO CMN	15-May-08	9-Sep-10	12	38.87	47.56	(8 69)	843	Long-Term
HPQ	HEWLETT-PACKARD CO CMN	19-May-08	9-Sep-10	1	214.94	233.21	(18 27)	769	Long-Term
HPQ	HEWLETT-PACKARD CO. CMN	11-Sep-08	20-Oct-10	5	429 88	475.56	(45 68)	884	Long-Term
HPQ	HEWLETT-PACKARD CO CMN	19-May-08	20-Oct-10	10	386.89	420.39	(33 50)	861	Long-Term
HPQ	HEWLETT-PACKARD CO CMN	11-Jun-08	20-Oct-10	9	19 72	26 49	(6.78)	1,085	Long-Term
INTC	INTEL CORPORATION CMN	31-Oct-07	20-Oct-10	1	926 69	1,228.60	(301.90)	1,091	Long-Term
INTC	INTEL CORPORATION CMN	25-Oct-07	20-Oct-10	47					

INTC	INTEL CORPORATION CMN	21-Oct-09	19-May-11	21	491 90	421.79	70.12	575 Long-Term
INTC	INTEL CORPORATION CMN	21-Oct-09	27-Jun-11	7	149 58	140 60	8.99	614 Long-Term
INTC	INTEL CORPORATION CMN	31-Oct-07	2-Mar-11	14	301 69	370.92	(69 23)	1,218 Long-Term
INTC	INTEL CORPORATION CMN	31-Oct-07	14-Apr-11	30	585.48	794 82	(209 34)	1,261 Long-Term
INTC	INTEL CORPORATION CMN	31-Oct-07	19-May-11	7	163.97	185.46	(21.49)	1,296 Long-Term
IBM	INTL BUSINESS MACHINES CORP CMN	19-Mar-09	2-Mar-11	1	160.62	92.75	67 86	713 Long-Term
IBM	INTL BUSINESS MACHINES CORP CMN	6-Mar-09	2-Mar-11	1	160 62	87.95	72 67	726 Long-Term
IBM	INTL BUSINESS MACHINES CORP CMN	19-Mar-09	14-Apr-11	1	164 73	92 75	71 98	756 Long-Term
IBM	INTL BUSINESS MACHINES CORP CMN	19-Mar-09	27-Jun-11	1	167 98	92 75	75.23	830 Long-Term
JNJ	JOHNSON & JOHNSON CMN	12-Aug-09	9-Sep-10	3	179 82	182.67	(2 86)	393 Long-Term
JNJ	JOHNSON & JOHNSON CMN	9-Feb-10	17-Feb-11	7	426 05	441 20	(15 16)	373 Long-Term
JPM	JPMORGAN CHASE & CO CMN	15-Oct-08	2-Mar-11	7	316 04	288 25	27.80	868 Long-Term
JPM	JPMORGAN CHASE & CO CMN	15-Oct-08	27-Jun-11	7	279 99	288 25	(8.26)	985 Long-Term
JPM	JPMORGAN CHASE & CO CMN	15-Oct-08	29-Jun-11	16	645 09	658 85	(13 76)	987 Long-Term
LEA	LEAR CORPORATION CMN	9-Feb-10	2-Mar-11	2	207 51	142 12	65.39	386 Long-Term
LEA	LEAR CORPORATION CMN	9-Feb-10	27-Jun-11	3	153 47	106 59	46 88	503 Long-Term
M	MACY'S INC CMN	3-Dec-09	2-Mar-11	17	400 68	271 07	129 61	454 Long-Term
M	MACY'S INC CMN	3-Dec-09	14-Apr-11	50	1,219 35	797 28	422 08	497 Long-Term
M	MACY'S INC CMN	3-Dec-09	27-Jun-11	6	169 07	95.67	73 40	571 Long-Term
MA	MASTERCARD INCORPORATED CMN CLASS A	1-Aug-08	17-Dec-10	3	662 50	682 12	(19 62)	868 Long-Term
MA	MASTERCARD INCORPORATED CMN CLASS A	4-Aug-08	17-Dec-10	2	441 66	476 70	(35 04)	865 Long-Term
MA	MASTERCARD INCORPORATED CMN CLASS A	20-Feb-09	17-Dec-10	4	883 33	617 52	265 81	665 Long-Term
MSFT	MICROSOFT CORPORATION CMN	12-Aug-09	20-Oct-10	14	354.75	333 34	21 41	434 Long-Term
MSFT	MICROSOFT CORPORATION CMN	12-Aug-09	2-Mar-11	14	365 67	333 34	32 33	567 Long-Term
MSFT	MICROSOFT CORPORATION CMN	12-Aug-09	4-Apr-11	51	1,306 51	1,214 31	92 20	600 Long-Term
MSFT	MICROSOFT CORPORATION CMN	12-Aug-09	27-Jun-11	7	177 27	166 67	10 60	684 Long-Term
NSRGY	NESTLE SA SPONSORED ADR (REP 1/20 CHF 10 REGD SHS)	12-Aug-09	7-Feb-11	32	1,727 21	1,265 28	461 93	544 Long-Term
NKE	NIKE CLASS-B CMN CLASS B	12-Aug-09	19-Nov-10	3	256 94	172.91	84 03	464 Long-Term
NKE	NIKE CLASS-B CMN CLASS B	12-Aug-09	27-Jun-11	4	328.15	230 55	97.61	684 Long-Term
NUE	NUCOR CORPORATION CMN	12-Aug-09	9-Sep-10	10	397 99	470 00	(72.01)	393 Long-Term
NUE	NUCOR CORPORATION CMN	12-Aug-09	2-Mar-11	5	234 39	235 00	(0 61)	567 Long-Term
NUE	NUCOR CORPORATION CMN	12-Aug-09	27-Jun-11	7	276.21	329 00	(52.79)	684 Long-Term
NUE	NUCOR CORPORATION CMN	7-Dec-09	29-Jun-11	8	321.99	345 06	(23 07)	569 Long-Term
NUE	NUCOR CORPORATION CMN	12-Aug-09	29-Jun-11	11	442 73	494.34	(51 61)	428 Long-Term
NUE	NUCOR CORPORATION CMN	12-Aug-09	29-Jun-11	8	321.99	376.00	(54 01)	686 Long-Term
NUE	NUCOR CORPORATION CMN	4-Jan-10	29-Jun-11	8	321.99	382 80	(60.81)	541 Long-Term
OXY	OCCIDENTAL PETROLEUM CORP CMN	12-Aug-09	2-Mar-11	4	403.43	280.48	122 95	567 Long-Term
OXY	OCCIDENTAL PETROLEUM CORP CMN	12-Aug-09	29-Apr-11	2	227 29	140 24	87.05	625 Long-Term
OXY	OCCIDENTAL PETROLEUM CORP CMN	12-Aug-09	27-Jun-11	1	99 14	70 12	29.02	684 Long-Term
ORCL	ORACLE CORPORATION CMN	24-Jul-07	19-May-11	5	172 29	103.52	68.77	1,395 Long-Term
ORCL	ORACLE CORPORATION CMN	24-Jul-07	2-Mar-11	13	417 68	269.16	148 52	1,317 Long-Term
ORCL	ORACLE CORPORATION CMN	24-Jul-07	27-Jun-11	15	475.72	310.56	165 16	1,434 Long-Term
PEP	PEPSICO INC CMN	12-Aug-09	9-Sep-10	5	330.49	284.90	45 59	393 Long-Term
PEP	PEPSICO INC CMN	12-Aug-09	27-Oct-10	9	576.14	512 82	63 32	441 Long-Term
PEP	PEPSICO INC CMN	12-Aug-09	2-Mar-11	9	566 44	512.82	53 62	567 Long-Term

PEP	PEPSICO INC CMN	12-Aug-09	27-Jun-11	4	276 67	227 92	48 75	684	Long-Term
PRU	PRUDENTIAL FINANCIAL INC CMN	12-Aug-09	27-Oct-10	26	1,375.24	1,236 04	139.20	441	Long-Term
QCOM	QUALCOMM INC CMN	24-Oct-08	2-Mar-11	4	228 43	138.13	90 30	859	Long-Term
QCOM	QUALCOMM INC CMN	21-Oct-08	2-Mar-11	2	114 22	74.39	39.83	862	Long-Term
QCOM	QUALCOMM INC CMN	24-Oct-08	27-Jun-11	5	274.29	172.66	101 63	976	Long-Term
QCOM	QUALCOMM INC CMN	26-Nov-08	27-Jun-11	2	109.72	65.87	43 85	943	Long-Term
SLB	SCHLUMBERGER LTD CMN	12-Aug-09	24-Jan-11	5	421.02	271 80	149 23	530	Long-Term
SLB	SCHLUMBERGER LTD CMN	12-Aug-09	2-Mar-11	4	363 91	217 44	146 47	567	Long-Term
SLB	SCHLUMBERGER LTD CMN	12-Aug-09	27-Jun-11	4	323.99	217 44	106 55	684	Long-Term
SHPGY	SHIRE LIMITED SPONSORED ADR CMN	12-Aug-09	9-Sep-10	5	342 22	251 45	90.77	393	Long-Term
SHPGY	SHIRE LIMITED SPONSORED ADR CMN	12-Aug-09	2-Mar-11	2	167 65	100 58	67 07	567	Long-Term
SHPGY	SHIRE LIMITED SPONSORED ADR CMN	12-Aug-09	27-Jun-11	3	274 19	150 87	123 32	684	Long-Term
SBUX	STARBUCKS CORP. CMN	12-Aug-09	27-Jun-11	6	227 93	116 40	111.53	684	Long-Term
TGT	TARGET CORPORATION CMN	17-Aug-09	2-Nov-10	12	648 82	496 38	152 44	442	Long-Term
TGT	TARGET CORPORATION CMN	17-Aug-09	17-Feb-11	6	319 17	248 19	70 98	549	Long-Term
TGT	TARGET CORPORATION CMN	18-Aug-09	17-Feb-11	15	797 91	665 54	132.37	548	Long-Term
UTX	UNITED TECHNOLOGIES CORP CMN	12-Aug-09	2-Mar-11	3	246 05	175 47	70 58	567	Long-Term
UTX	UNITED TECHNOLOGIES CORP CMN	12-Aug-09	27-Jun-11	4	342 23	233 96	108 27	684	Long-Term
VRSN	VERISIGN INC CMN	21-May-10	27-Jun-11	5	163 94	135 75	28 19	402	Long-Term
VRSN	VERISIGN INC CMN	21-May-10	29-Jun-11	24	806 29	651 61	154 68	404	Long-Term
VRSN	VERISIGN INC CMN	10-Jun-10	29-Jun-11	14	470 33	398 93	71 40	384	Long-Term
WMT	WAL MART STORES INC CMN	12-Aug-09	2-Mar-11	6	311 57	304 62	6 95	567	Long-Term
WMT	WAL MART STORES INC CMN	12-Aug-09	27-Jun-11	7	366 58	355 39	11 19	684	Long-Term
WMT	WAL MART STORES INC CMN	12-Aug-09	29-Jun-11	3	157 95	152 31	5 64	686	Long-Term
WMT	WAL MART STORES INC CMN	13-Nov-09	29-Jun-11	9	473 86	478 82	(4 97)	593	Long-Term
DIS	WALT DISNEY COMPANY (THE) CMN	12-Aug-09	2-Mar-11	7	303 37	184 94	118 43	567	Long-Term
DIS	WALT DISNEY COMPANY (THE) CMN	12-Aug-09	27-Jun-11	6	229 25	158 52	70 73	684	Long-Term
WM	WASTE MANAGEMENT INC CMN	12-Aug-09	2-Mar-11	8	294 31	241 68	52 63	567	Long-Term
WM	WASTE MANAGEMENT INC CMN	12-Aug-09	27-Jun-11	5	184.09	151.05	33.04	684	Long-Term
WM	WASTE MANAGEMENT INC CMN	12-Aug-09	29-Jun-11	33	1,221.78	996.93	224 85	686	Long-Term
WFC	WELLS FARGO & CO (NEW) CMN	4-Aug-09	25-Aug-10	18	423.98	462 05	(38.07)	386	Long-Term
ZMH	ZIMMER HLDGS INC CMN	12-Aug-09	16-Aug-10	28	1,424 37	1,282 40	141 97	369	Long-Term
<b>TOTAL LONG-TERM</b>					<b>67,076 62</b>	<b>54,567 12</b>	<b>12,509 53</b>		
<b>TOTAL</b>					<b>139,858 51</b>	<b>125,971.72</b>	<b>13,886 82</b>		

<sup>(i)</sup></b> This position is a gifted security  
 <sup>(ii)</sup></b> This position is an inherited security  
 <sup>(iii)</sup></b> This position is an inherited then gifted security  
 Please note that the ability to download this information to an excel spreadsheet is solely for informational purposes as a convenience to you. In connection with any information you download, please carefully review the important information and notes at the bottom of each screen on the Website, which may substantially effect your positions, transactions, gains or losses and any other information that you download.

**Knowlton FNDN - US Eq - Sound Shore 030-25093-0**  
**From 01-Jul-2010 To 30-Jun-2011**  
**Separate Account Strategy : Sound Shore: Large Cap Value**

Base Currency USD

Realized Gains/Losses Symbol	Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Days Held	Gain Type
<b>SHORT TERM:</b>									
ALL	ALLSTATE CORPORATION COMMON STOCK	7-Feb-11	27-Jun-11	10	297.49	317.29	(19.80)	140	Short-Term
APOL	APOLLO GROUP CLASS A COMMON STOCK	28-Oct-09	2-Sep-10	1	44.49	60.83	(16.34)	309	Short-Term
APOL	APOLLO GROUP CLASS A COMMON STOCK	29-Oct-09	2-Sep-10	10	444.89	587.86	(142.97)	308	Short-Term
APOL	APOLLO GROUP CLASS A COMMON STOCK	29-Oct-09	30-Sep-10	2	101.42	117.57	(16.15)	336	Short-Term
APOL	APOLLO GROUP CLASS A COMMON STOCK	29-Oct-09	8-Oct-10	2	99.37	117.57	(18.20)	344	Short-Term
APOL	APOLLO GROUP CLASS A COMMON STOCK	9-Nov-09	8-Oct-10	3	149.05	163.24	(14.19)	333	Short-Term
APOL	APOLLO GROUP CLASS A COMMON STOCK	10-Nov-09	11-Oct-10	1	50.17	54.67	(4.51)	335	Short-Term
APOL	APOLLO GROUP CLASS A COMMON STOCK	9-Nov-09	11-Oct-10	5	250.83	272.07	(21.24)	336	Short-Term
APOL	APOLLO GROUP CLASS A COMMON STOCK	10-Nov-09	12-Oct-10	3	148.96	164.02	(15.06)	336	Short-Term
APOL	APOLLO GROUP CLASS A COMMON STOCK	30-Nov-09	12-Oct-10	3	148.96	172.10	(23.15)	316	Short-Term
APOL	APOLLO GROUP CLASS A COMMON STOCK	10-May-10	5-May-11	1	40.09	55.09	(15.00)	360	Short-Term
APOL	APOLLO GROUP CLASS A COMMON STOCK	10-Jun-10	6-May-11	1	40.07	50.34	(10.27)	330	Short-Term
APOL	APOLLO GROUP CLASS A COMMON STOCK	10-May-10	6-May-11	2	80.14	110.17	(30.03)	361	Short-Term
APOL	APOLLO GROUP CLASS A COMMON STOCK	12-May-10	6-May-11	1	40.07	55.38	(15.31)	359	Short-Term
APOL	APOLLO GROUP CLASS A COMMON STOCK	10-Jun-10	9-May-11	2	81.22	100.69	(19.47)	333	Short-Term
APOL	APOLLO GROUP CLASS A COMMON STOCK	1-Jul-10	12-May-11	3	128.03	131.45	(3.42)	315	Short-Term
APOL	APOLLO GROUP CLASS A COMMON STOCK	1-Jul-10	16-May-11	1	42.11	43.82	(1.71)	319	Short-Term
APOL	APOLLO GROUP CLASS A COMMON STOCK	14-Jul-10	17-May-11	2	83.03	89.13	(6.10)	307	Short-Term
APOL	APOLLO GROUP CLASS A COMMON STOCK	6-Jul-10	16-May-11	2	84.21	85.04	(0.83)	314	Short-Term
APOL	APOLLO GROUP CLASS A COMMON STOCK	7-Jul-10	17-May-11	3	124.55	126.57	(2.02)	314	Short-Term
APOL	APOLLO GROUP CLASS A COMMON STOCK	17-Aug-10	18-May-11	3	123.52	121.48	2.04	274	Short-Term
APOL	APOLLO GROUP CLASS A COMMON STOCK	14-Jul-10	18-May-11	1	41.17	44.57	(3.39)	308	Short-Term
APOL	APOLLO GROUP CLASS A COMMON STOCK	17-Aug-10	19-May-11	3	123.31	121.48	1.83	275	Short-Term
APOL	APOLLO GROUP CLASS A COMMON STOCK	17-Aug-10	20-May-11	6	245.79	242.96	2.83	276	Short-Term
APOL	APOLLO GROUP CLASS A COMMON STOCK	19-Oct-10	23-May-11	4	160.86	148.92	11.94	216	Short-Term
APOL	APOLLO GROUP CLASS A COMMON STOCK	19-Oct-10	25-May-11	2	80.41	74.46	5.95	218	Short-Term
APOL	APOLLO GROUP CLASS A COMMON STOCK	19-Oct-10	26-May-11	3	119.64	111.69	7.95	219	Short-Term
APOL	APOLLO GROUP CLASS A COMMON STOCK	19-Oct-10	27-May-11	2	80.19	74.46	5.73	220	Short-Term
APOL	APOLLO GROUP CLASS A COMMON STOCK	26-Oct-10	31-May-11	1	40.67	36.99	3.68	217	Short-Term
APOL	APOLLO GROUP CLASS A COMMON STOCK	19-Oct-10	31-May-11	3	122.00	111.69	10.31	224	Short-Term
APOL	APOLLO GROUP CLASS A COMMON STOCK	26-Oct-10	2-Jun-11	5	234.38	184.95	49.44	219	Short-Term
APOL	APOLLO GROUP CLASS A COMMON STOCK	26-Oct-10	1-Jun-11	5	208.61	184.95	23.66	218	Short-Term
AMAT	APPLIED MATERIALS INC CMN	16-Feb-10	11-Nov-10	31	390.28	399.69	(9.40)	268	Short-Term

AMAT	APPLIED MATERIALS INC CMN	16-Feb-10	18	234 49	232 08	2.42	295 Short-Term
AMAT	APPLIED MATERIALS INC CMN	16-Feb-10	8	111 65	103 14	8.51	322 Short-Term
AMAT	APPLIED MATERIALS INC CMN	16-Feb-10	15	207 02	193 40	13 62	323 Short-Term
AMAT	APPLIED MATERIALS INC CMN	17-Feb-10	6	83 71	77 52	6 20	323 Short-Term
AMAT	APPLIED MATERIALS INC CMN	17-Feb-10	15	206 24	193 79	12 45	327 Short-Term
AMAT	APPLIED MATERIALS INC CMN	17-Feb-10	15	240 20	193 79	46 41	359 Short-Term
BHI	BAKER HUGHES INC CMN	18-Sep-09	5	208 05	212 58	(4 53)	286 Short-Term
BHI	BAKER HUGHES INC CMN	18-Sep-09	1	46 01	42 52	3 50	301 Short-Term
BHI	BAKER HUGHES INC CMN	23-Sep-09	4	184 04	174 26	9 78	296 Short-Term
BHI	BAKER HUGHES INC CMN	23-Sep-09	3	144 01	130 70	13 31	310 Short-Term
BHI	BAKER HUGHES INC CMN	7-May-10	3	206 61	135 63	70 99	299 Short-Term
BHI	BAKER HUGHES INC CMN	26-May-10	5	346 35	207 35	139 00	281 Short-Term
BHI	BAKER HUGHES INC CMN	7-May-10	3	207 81	135 63	72 19	300 Short-Term
BHI	BAKER HUGHES INC CMN	26-May-10	1	69 70	41 47	28 23	282 Short-Term
BHI	BAKER HUGHES INC CMN	21-May-10	4	277 08	166 76	110 32	286 Short-Term
BHI	BAKER HUGHES INC CMN	3-Jun-10	1	69 70	38 85	30 85	274 Short-Term
BHI	BAKER HUGHES INC CMN	5-Aug-10	4	278 81	171 39	107 42	211 Short-Term
BHI	BAKER HUGHES INC CMN	5-Aug-10	1	69 59	42 85	26 74	214 Short-Term
BHI	BAKER HUGHES INC CMN	17-Aug-10	4	278 35	165 00	113 35	202 Short-Term
BHI	BAKER HUGHES INC CMN	17-Aug-10	2	137 56	82 50	55 06	203 Short-Term
BHI	BAKER HUGHES INC CMN	21-Sep-10	1	68 51	40 46	28 05	169 Short-Term
BHI	BAKER HUGHES INC CMN	22-Sep-10	2	137 02	80 37	56 65	168 Short-Term
BHI	BAKER HUGHES INC CMN	17-Aug-10	2	137 02	82 50	54 52	204 Short-Term
BHI	BAKER HUGHES INC CMN	22-Sep-10	2	134 22	80 37	53 85	169 Short-Term
BHI	BAKER HUGHES INC CMN	23-Sep-10	3	201 33	117 89	83 44	168 Short-Term
BG	BUNGE LIMITED ORD CMN	21-Jul-10	4	281 44	214 82	66 62	177 Short-Term
BG	BUNGE LIMITED ORD CMN	21-Jul-10	3	211 47	161 11	50 36	181 Short-Term
BG	BUNGE LIMITED ORD CMN	21-Jul-10	1	69 55	53 70	15 85	183 Short-Term
BG	BUNGE LIMITED ORD CMN	21-Jul-10	2	137 11	107 41	29 70	188 Short-Term
BG	BUNGE LIMITED ORD CMN	21-Jul-10	2	136 62	107 41	29 21	190 Short-Term
BG	BUNGE LIMITED ORD CMN	22-Jul-10	1	68 31	54 34	13 97	189 Short-Term
BG	BUNGE LIMITED ORD CMN	22-Jul-10	2	147 08	108 69	38 39	287 Short-Term
BG	BUNGE LIMITED ORD CMN	23-Jul-10	2	147 08	110 07	37 01	286 Short-Term
BG	BUNGE LIMITED ORD CMN	23-Jul-10	1	72 90	55 03	17 86	292 Short-Term
BG	BUNGE LIMITED ORD CMN	26-Jul-10	1	72 90	55 65	17 25	289 Short-Term
BG	BUNGE LIMITED ORD CMN	27-Jul-10	1	72 02	55 51	16 51	289 Short-Term
BG	BUNGE LIMITED ORD CMN	26-Jul-10	1	72 02	55 65	16 36	290 Short-Term
BG	BUNGE LIMITED ORD CMN	27-Jul-10	1	72 87	55 51	17 36	290 Short-Term
BG	BUNGE LIMITED ORD CMN	27-Jul-10	2	147 55	111 02	36 53	293 Short-Term
BG	BUNGE LIMITED ORD CMN	28-Jul-10	1	73 77	54 89	18 88	292 Short-Term
BG	BUNGE LIMITED ORD CMN	28-Jul-10	2	146 30	109 78	36 52	295 Short-Term
BG	BUNGE LIMITED ORD CMN	30-Jul-10	3	216 82	147 76	69 06	297 Short-Term
BG	BUNGE LIMITED ORD CMN	30-Jul-10	2	144 26	98 51	45 75	298 Short-Term
BG	BUNGE LIMITED ORD CMN	30-Jul-10	3	215 78	147 76	68 02	300 Short-Term
BG	BUNGE LIMITED ORD CMN	3-Aug-10	1	70 14	51 61	18 53	308 Short-Term

BG	BUNGE LIMITED	ORD	CMN	3-Aug-10	8-Jun-11	2	137 25	103 22	34.03	309	Short-Term
BG	BUNGE LIMITED	ORD	CMN	2-Aug-10	7-Jun-11	3	210.42	153.16	57.26	309	Short-Term
BG	BUNGE LIMITED	ORD	CMN	5-Aug-10	9-Jun-11	2	137.51	104.64	32.87	308	Short-Term
BG	BUNGE LIMITED	ORD	CMN	5-Aug-10	10-Jun-11	2	135.59	104.64	30.95	309	Short-Term
BG	BUNGE LIMITED	ORD	CMN	5-Aug-10	14-Jun-11	1	67.31	52.32	14.99	313	Short-Term
BG	BUNGE LIMITED	ORD	CMN	1-Sep-10	14-Jun-11	1	67.31	53.95	13.36	286	Short-Term
BG	BUNGE LIMITED	ORD	CMN	1-Sep-10	15-Jun-11	2	132.60	107.91	24.69	287	Short-Term
BG	BUNGE LIMITED	ORD	CMN	18-Nov-10	16-Jun-11	2	131.46	122.93	8.53	210	Short-Term
BG	BUNGE LIMITED	ORD	CMN	22-Nov-10	17-Jun-11	1	65.93	60.94	4.99	207	Short-Term
BG	BUNGE LIMITED	ORD	CMN	19-Nov-10	17-Jun-11	1	65.93	61.23	4.70	210	Short-Term
BG	BUNGE LIMITED	ORD	CMN	22-Mar-11	17-Jun-11	1	65.93	69.34	(3.41)	87	Short-Term
BG	BUNGE LIMITED	ORD	CMN	22-Mar-11	20-Jun-11	3	196.39	208.02	(11.63)	90	Short-Term
BG	BUNGE LIMITED	ORD	CMN	21-Sep-09	2-Sep-10	49	190.11	215.84	(25.73)	346	Short-Term
	CITIGROUP INC	CMN		22-Sep-09	2-Sep-10	2	7.76	9.31	(1.55)	345	Short-Term
KO	COCA-COLA COMPANY (THE)	CMN		28-Apr-10	15-Apr-11	4	272.41	213.35	59.06	352	Short-Term
COP	CONOCOPHILLIPS	CMN		5-Feb-10	1-Nov-10	2	119.02	94.44	24.58	269	Short-Term
COP	CONOCOPHILLIPS	CMN		9-Feb-10	16-Nov-10	1	60.78	48.52	12.27	280	Short-Term
COP	CONOCOPHILLIPS	CMN		9-Feb-10	3-Dec-10	2	127.78	97.03	30.75	297	Short-Term
COP	CONOCOPHILLIPS	CMN		9-Feb-10	6-Dec-10	3	192.70	145.54	47.16	300	Short-Term
COP	CONOCOPHILLIPS	CMN		9-Feb-10	7-Dec-10	2	129.68	97.03	32.65	301	Short-Term
COP	CONOCOPHILLIPS	CMN		2-Mar-10	8-Dec-10	3	193.49	149.00	44.49	281	Short-Term
COP	CONOCOPHILLIPS	CMN		2-Mar-10	9-Dec-10	4	258.04	198.67	59.38	282	Short-Term
COP	CONOCOPHILLIPS	CMN		10-Jun-10	10-Dec-10	1	64.49	52.62	11.88	183	Short-Term
COP	CONOCOPHILLIPS	CMN		2-Mar-10	10-Dec-10	1	64.49	49.67	14.82	283	Short-Term
COP	CONOCOPHILLIPS	CMN		10-Jun-10	13-Dec-10	2	131.97	105.23	26.74	186	Short-Term
COP	CONOCOPHILLIPS	CMN		10-Jun-10	14-Dec-10	3	196.95	157.85	39.10	187	Short-Term
COP	CONOCOPHILLIPS	CMN		10-Jun-10	15-Dec-10	2	130.53	105.23	25.30	188	Short-Term
CVS	CVS CAREMARK CORPORATION	CMN		21-Oct-10	25-May-11	12	457.95	373.08	84.87	216	Short-Term
CVS	CVS CAREMARK CORPORATION	CMN		21-Oct-10	27-Jun-11	5	183.30	155.45	27.85	249	Short-Term
CVS	CVS CAREMARK CORPORATION	CMN		22-Oct-10	27-Jun-11	5	183.30	157.34	25.95	248	Short-Term
DAL	DELTA AIR LINES, INC	CMN		20-Jan-11	17-Mar-11	20	200.07	231.03	(30.96)	56	Short-Term
DAL	DELTA AIR LINES, INC	CMN		21-Jan-11	17-Mar-11	25	250.09	288.46	(38.38)	55	Short-Term
DAL	DELTA AIR LINES, INC	CMN		21-Jan-11	18-Mar-11	2	20.45	23.08	(2.63)	56	Short-Term
DAL	DELTA AIR LINES, INC	CMN		21-Jan-11	21-Mar-11	16	161.93	184.62	(22.69)	59	Short-Term
DAL	DELTA AIR LINES, INC	CMN		21-Jan-11	22-Mar-11	14	140.82	161.54	(20.72)	60	Short-Term
DVN	DEVON ENERGY CORPORATION (NEW)	CMN		14-Jul-10	20-Jun-11	1	76.51	63.45	13.06	341	Short-Term
DVN	DEVON ENERGY CORPORATION (NEW)	CMN		14-Jul-10	21-Jun-11	1	78.17	63.45	14.72	342	Short-Term
DVN	DEVON ENERGY CORPORATION (NEW)	CMN		20-Sep-10	21-Jun-11	2	156.34	125.65	30.69	274	Short-Term
DVN	DEVON ENERGY CORPORATION (NEW)	CMN		28-Sep-10	21-Jun-11	2	156.34	127.51	28.83	266	Short-Term
EBAY	EBAY INC	CMN		8-Jan-10	21-Jul-10	11	224.17	258.16	(33.99)	194	Short-Term
EBAY	EBAY INC	CMN		11-Jan-10	2-Sep-10	16	384.15	374.18	9.97	234	Short-Term
EBAY	EBAY INC	CMN		8-Jan-10	2-Sep-10	3	72.03	70.41	1.62	237	Short-Term
EBAY	EBAY INC	CMN		13-Jan-10	1-Nov-10	8	236.24	186.52	49.72	292	Short-Term
EBAY	EBAY INC	CMN		12-Jan-10	1-Nov-10	11	324.82	254.80	70.02	293	Short-Term
EBAY	EBAY INC	CMN		11-Jan-10	1-Nov-10	1	29.53	23.39	6.14	294	Short-Term

EP	EL PASO CORP CMN	8-Sep-09	20-Aug-10	5	56.78	45.79	11.00	346 Short-Term
EP	EL PASO CORP CMN	8-Sep-09	2-Sep-10	45	538.64	412.09	126.55	359 Short-Term
EQT	EQT CORPORATION CMN	30-Jul-09	9-Jul-10	3	111.00	114.53	(3.53)	344 Short-Term
EQT	EQT CORPORATION CMN	30-Jul-09	16-Jul-10	2	72.71	76.35	(3.64)	351 Short-Term
GM	GENERAL MOTORS COMPANY CMN	18-Nov-10	27-Jun-11	21	635.65	743.77	(108.12)	221 Short-Term
	GENZYME CORP CMN	26-Aug-09	15-Jul-10	3	160.81	167.82	(7.01)	323 Short-Term
	GENZYME CORP CMN	26-Aug-09	19-Jul-10	3	155.98	167.82	(11.84)	327 Short-Term
	GENZYME CORP CMN	27-Aug-09	27-Jul-10	4	269.20	225.29	43.91	334 Short-Term
	GENZYME CORP CMN	27-Aug-09	26-Jul-10	2	133.59	112.64	20.94	333 Short-Term
	GENZYME CORP CMN	26-Aug-09	26-Jul-10	5	333.96	279.70	54.26	334 Short-Term
	GENZYME CORP CMN	27-Aug-09	29-Jul-10	6	420.22	337.93	82.29	336 Short-Term
	GENZYME CORP CMN	27-Aug-09	30-Jul-10	3	208.60	168.97	39.64	337 Short-Term
	GENZYME CORP CMN	31-Aug-09	30-Jul-10	2	139.07	110.35	28.72	333 Short-Term
	GENZYME CORP CMN	1-Sep-09	2-Aug-10	1	69.92	55.54	14.38	335 Short-Term
	GENZYME CORP CMN	31-Aug-09	2-Aug-10	2	139.83	110.35	29.48	336 Short-Term
	GENZYME CORP CMN	2-Sep-09	3-Aug-10	2	140.92	110.47	30.45	335 Short-Term
	GENZYME CORP CMN	1-Sep-09	3-Aug-10	3	211.38	166.61	44.78	336 Short-Term
	GENZYME CORP CMN	2-Sep-09	10-Aug-10	2	135.20	110.47	24.73	342 Short-Term
	GENZYME CORP CMN	3-Sep-09	24-Aug-10	1	67.66	55.23	12.43	356 Short-Term
	GENZYME CORP CMN	3-Sep-09	24-Aug-10	3	202.98	165.32	37.66	355 Short-Term
	GENZYME CORP CMN	8-Sep-09	25-Aug-10	4	268.70	224.06	44.64	351 Short-Term
	GENZYME CORP CMN	9-Sep-09	25-Aug-10	1	67.17	56.03	11.15	350 Short-Term
	GENZYME CORP CMN	7-Jan-10	13-Dec-10	1	70.34	49.18	21.16	340 Short-Term
	GENZYME CORP CMN	5-Apr-10	14-Dec-10	3	210.89	157.54	53.34	253 Short-Term
	GENZYME CORP CMN	18-May-10	16-Dec-10	3	210.05	154.04	56.01	212 Short-Term
	GENZYME CORP CMN	5-Apr-10	13-Dec-10	1	70.34	52.52	17.82	252 Short-Term
	GENZYME CORP CMN	18-May-10	14-Dec-10	1	70.30	51.35	18.95	210 Short-Term
	GENZYME CORP CMN	18-May-10	15-Dec-10	2	140.22	102.70	37.52	211 Short-Term
HES	HES CORPORATION CMN	9-Jul-09	9-Jul-10	3	160.13	145.96	14.17	365 Short-Term
HES	HES CORPORATION CMN	3-Aug-09	9-Jul-10	1	53.38	57.38	(4.00)	340 Short-Term
HES	HES CORPORATION CMN	12-Aug-09	12-Jul-10	1	53.23	53.75	(0.52)	334 Short-Term
HES	HES CORPORATION CMN	13-Aug-09	14-Jul-10	2	107.36	105.38	1.98	335 Short-Term
HES	HES CORPORATION CMN	3-Aug-09	12-Jul-10	3	159.68	172.13	(12.45)	343 Short-Term
HES	HES CORPORATION CMN	12-Aug-09	13-Jul-10	3	163.38	161.24	2.14	335 Short-Term
HES	HES CORPORATION CMN	13-Aug-09	15-Jul-10	3	158.24	158.07	0.17	336 Short-Term
HES	HES CORPORATION CMN	21-Aug-09	20-Jul-10	3	156.63	156.56	0.08	333 Short-Term
HES	HES CORPORATION CMN	21-Aug-09	16-Jul-10	1	52.51	52.19	0.33	329 Short-Term
HES	HES CORPORATION CMN	21-Aug-09	19-Jul-10	1	52.02	52.19	(0.17)	332 Short-Term
HES	HES CORPORATION CMN	21-Aug-09	21-Jul-10	3	154.78	156.56	(1.78)	334 Short-Term
IGT	INTL GAME TECHNOLOGY CMN	20-Apr-10	2-Sep-10	11	167.63	210.58	(42.95)	135 Short-Term
IGT	INTL GAME TECHNOLOGY CMN	20-Apr-10	6-Apr-11	29	486.32	555.15	(68.83)	351 Short-Term
LYB	LYONDELBASELL INDUSTRIES N.V. CMN CLASS A	19-Oct-10	11-Feb-11	2	73.94	53.14	20.80	115 Short-Term
LYB	LYONDELBASELL INDUSTRIES N.V. CMN CLASS A	19-Oct-10	14-Feb-11	5	185.89	132.84	53.05	118 Short-Term
LYB	LYONDELBASELL INDUSTRIES N.V. CMN CLASS A	19-Oct-10	6-Apr-11	14	581.68	371.96	209.72	169 Short-Term
LYB	LYONDELBASELL INDUSTRIES N.V. CMN CLASS A	19-Oct-10	27-Apr-11	4	174.69	106.28	68.42	190 Short-Term

LYB	LYONDELBASELL INDUSTRIES N V CMN CLASS A	19-Oct-10	11-May-11	6	254 86	159 41	95 45	204 Short-Term
MRO	MARATHON OIL CORPORATION CMN	4-Mar-10	12-Aug-10	2	65 91	58 93	6 98	161 Short-Term
MRO	MARATHON OIL CORPORATION CMN	4-Mar-10	19-Oct-10	6	210 48	176 78	33 70	229 Short-Term
MRO	MARATHON OIL CORPORATION CMN	5-Mar-10	19-Oct-10	2	70 16	60 91	9 25	228 Short-Term
MRO	MARATHON OIL CORPORATION CMN	5-Mar-10	21-Oct-10	2	71 17	60 91	10 26	230 Short-Term
MRO	MARATHON OIL CORPORATION CMN	5-Mar-10	22-Oct-10	4	142 18	121 82	20 36	231 Short-Term
MRO	MARATHON OIL CORPORATION CMN	5-Mar-10	26-Oct-10	5	178 45	152 28	26 17	235 Short-Term
MRO	MARATHON OIL CORPORATION CMN	5-Mar-10	14-Jan-11	5	213 84	152 28	61 56	315 Short-Term
MRO	MARATHON OIL CORPORATION CMN	5-Mar-10	18-Jan-11	3	128 46	91 37	37 09	319 Short-Term
MRO	MARATHON OIL CORPORATION CMN	5-Mar-10	19-Jan-11	4	168 89	121 82	47 07	320 Short-Term
MRO	MARATHON OIL CORPORATION CMN	8-Mar-10	2-Feb-11	6	279 08	184 89	94 18	331 Short-Term
MRO	MARATHON OIL CORPORATION CMN	5-Mar-10	2-Feb-11	2	93 03	60 91	32 11	334 Short-Term
MRO	MARATHON OIL CORPORATION CMN	8-Mar-10	8-Feb-11	4	184 28	123 26	61 02	337 Short-Term
MRO	MARATHON OIL CORPORATION CMN	8-Mar-10	10-Feb-11	4	184 38	123 26	61 12	339 Short-Term
MRO	MARATHON OIL CORPORATION CMN	8-Mar-10	2-Mar-11	7	355 76	215 71	140 05	359 Short-Term
MMC	MARSH & MCLENNAN CO INC CMN	16-Dec-09	14-Sep-10	6	143 89	131 85	12 04	272 Short-Term
MMC	MARSH & MCLENNAN CO INC CMN	30-Dec-09	16-Sep-10	5	120 04	111 14	8 90	260 Short-Term
MMC	MARSH & MCLENNAN CO INC CMN	11-Dec-09	8-Sep-10	4	96 74	87 18	9 56	271 Short-Term
MMC	MARSH & MCLENNAN CO INC CMN	11-Dec-09	9-Sep-10	6	145 34	130 76	14 58	272 Short-Term
MMC	MARSH & MCLENNAN CO INC CMN	11-Dec-09	10-Sep-10	4	96 70	87 18	9 52	273 Short-Term
MMC	MARSH & MCLENNAN CO INC CMN	11-Dec-09	13-Sep-10	4	96 55	87 18	9 38	276 Short-Term
MMC	MARSH & MCLENNAN CO INC CMN	16-Dec-09	13-Sep-10	3	72 42	65 93	6 49	271 Short-Term
MMC	MARSH & MCLENNAN CO INC CMN	16-Dec-09	15-Sep-10	1	24 02	21 98	2 04	273 Short-Term
MMC	MARSH & MCLENNAN CO INC CMN	17-Dec-09	15-Sep-10	4	96 07	87 53	8 54	272 Short-Term
MMC	MARSH & MCLENNAN CO INC CMN	17-Dec-09	16-Sep-10	4	96 03	87 53	8 50	273 Short-Term
MMC	MARSH & MCLENNAN CO INC CMN	14-Jan-10	17-Sep-10	3	73 07	65 72	7 35	246 Short-Term
MMC	MARSH & MCLENNAN CO INC CMN	30-Dec-09	17-Sep-10	3	73 07	66 69	6 38	261 Short-Term
MET	METLIFE, INC CMN	3-Mar-11	6-Apr-11	5	225 09	222 73	2 36	34 Short-Term
MET	METLIFE, INC CMN	3-Mar-11	27-Jun-11	13	537 79	579 10	(41 31)	116 Short-Term
MS	MORGAN STANLEY CMN	13-Jul-10	18-Mar-11	4	110 09	101 44	8 65	248 Short-Term
MS	MORGAN STANLEY CMN	25-Jun-10	18-Mar-11	2	55 05	49 63	5 42	266 Short-Term
MS	MORGAN STANLEY CMN	7-Oct-10	18-Mar-11	5	137 61	125 69	11 92	162 Short-Term
NEM	NEWMONT MINING CORPORATION CMN	29-Sep-09	1-Jul-10	2	117 92	87 89	30 03	275 Short-Term
NEM	NEWMONT MINING CORPORATION CMN	29-Sep-09	2-Jul-10	2	119 21	87 89	31 32	276 Short-Term
NEM	NEWMONT MINING CORPORATION CMN	29-Sep-09	28-Jul-10	6	332 05	263 68	68 37	302 Short-Term
NEM	NEWMONT MINING CORPORATION CMN	29-Sep-09	21-Sep-10	1	62 95	43 95	19 00	357 Short-Term
NEM	NEWMONT MINING CORPORATION CMN	30-Sep-09	21-Sep-10	4	251 80	175 57	76 23	356 Short-Term
NEM	NEWMONT MINING CORPORATION CMN	5-Oct-09	23-Sep-10	5	322 84	215 63	107 21	353 Short-Term
NEM	NEWMONT MINING CORPORATION CMN	6-Oct-09	23-Sep-10	2	129 13	91 72	37 42	352 Short-Term
NEM	NEWMONT MINING CORPORATION CMN	6-Oct-09	30-Sep-10	4	250 86	183 44	67 43	359 Short-Term
OI	OWENS-ILLINOIS INC CMN	6-May-11	27-Jun-11	13	325 38	414 14	(88 76)	52 Short-Term
OI	OWENS-ILLINOIS INC CMN	9-May-11	27-Jun-11	1	25 03	32 05	(7 02)	49 Short-Term
QCOM	QUALCOMM INC CMN	3-Mar-10	1-Jul-10	2	64 31	77 23	(12 92)	120 Short-Term
QCOM	QUALCOMM INC CMN	24-Nov-09	1-Jul-10	2	64 31	91 11	(26 80)	219 Short-Term
QCOM	QUALCOMM INC CMN	10-Mar-10	6-Jul-10	1	32 74	38 93	(6 20)	118 Short-Term

QCOM	QUALCOMM INC CMN	3-Mar-10	6-Jul-10	3	98.21	115.85	(17.64)	125 Short-Term
QCOM	QUALCOMM INC CMN	10-Mar-10	7-Jul-10	5	164.63	194.66	(30.03)	119 Short-Term
QCOM	QUALCOMM INC CMN	10-Mar-10	8-Jul-10	1	33.77	38.93	(5.16)	120 Short-Term
QCOM	QUALCOMM INC CMN	17-Mar-10	8-Jul-10	3	101.32	116.52	(15.20)	113 Short-Term
QCOM	QUALCOMM INC CMN	17-Mar-10	9-Jul-10	4	135.27	155.35	(20.08)	114 Short-Term
STT	STATE STREET CORPORATION (NEW) CMN	18-Nov-09	2-Sep-10	7	252.20	298.80	(46.60)	288 Short-Term
STT	STATE STREET CORPORATION (NEW) CMN	19-Nov-09	1-Nov-10	4	167.12	167.05	0.07	347 Short-Term
STT	STATE STREET CORPORATION (NEW) CMN	18-Nov-09	1-Nov-10	5	208.89	213.43	(4.54)	348 Short-Term
STT	STATE STREET CORPORATION (NEW) CMN	19-Nov-09	10-Nov-10	3	132.57	125.29	7.28	356 Short-Term
SUN	SUNOCO INC CMN	31-Mar-10	1-Jul-10	1	33.47	29.31	4.17	92 Short-Term
SUN	SUNOCO INC CMN	31-Mar-10	9-Aug-10	5	188.55	146.52	42.03	131 Short-Term
SUN	SUNOCO INC CMN	31-Mar-10	10-Aug-10	4	148.94	117.22	31.72	132 Short-Term
SUN	SUNOCO INC CMN	31-Mar-10	11-Aug-10	1	36.21	29.31	6.91	133 Short-Term
SUN	SUNOCO INC CMN	31-Mar-10	24-Aug-10	6	203.70	175.83	27.87	146 Short-Term
SUN	SUNOCO INC CMN	31-Mar-10	25-Aug-10	5	169.27	146.52	22.75	147 Short-Term
SUN	SUNOCO INC CMN	1-Apr-10	31-Aug-10	2	68.14	61.27	6.87	152 Short-Term
SUN	SUNOCO INC CMN	1-Apr-10	2-Sep-10	11	378.72	336.99	41.73	154 Short-Term
SUN	SUNOCO INC CMN	1-Apr-10	6-Jan-11	5	203.45	153.18	50.27	280 Short-Term
SUN	SUNOCO INC CMN	9-Apr-10	7-Jan-11	7	279.23	213.69	65.54	273 Short-Term
SUN	SUNOCO INC CMN	9-Apr-10	14-Jan-11	3	119.95	91.58	28.37	280 Short-Term
SUN	SUNOCO INC CMN	9-Apr-10	29-Mar-11	5	228.23	152.64	75.59	354 Short-Term
SUN	SUNOCO INC CMN	13-Apr-10	6-Apr-11	4	187.04	121.79	65.24	358 Short-Term
SUN	SUNOCO INC CMN	12-Apr-10	6-Apr-11	4	187.04	120.97	66.07	359 Short-Term
SUN	SUNOCO INC CMN	9-Apr-10	6-Apr-11	2	93.52	61.06	32.46	362 Short-Term
TWX	TIME WARNER INC CMN	8-Oct-10	25-Feb-11	6	227.06	187.19	39.87	140 Short-Term
TWX	TIME WARNER INC CMN	8-Oct-10	28-Feb-11	7	266.78	218.39	48.39	143 Short-Term
TWX	TIME WARNER INC CMN	8-Oct-10	6-Apr-11	1	36.30	31.20	5.10	180 Short-Term
TWX	TIME WARNER INC CMN	8-Oct-10	27-Jun-11	10	348.39	311.98	36.41	262 Short-Term
VLO	VALERO ENERGY CORPORATION CMN	1-Oct-09	9-Jul-10	5	88.94	96.75	(7.81)	281 Short-Term
VLO	VALERO ENERGY CORPORATION CMN	30-Sep-09	9-Jul-10	11	195.67	213.31	(17.65)	282 Short-Term
VLO	VALERO ENERGY CORPORATION CMN	6-Oct-09	2-Sep-10	2	33.08	38.44	(5.36)	331 Short-Term
VLO	VALERO ENERGY CORPORATION CMN	1-Oct-09	2-Sep-10	4	66.16	77.40	(11.24)	336 Short-Term
VLO	VALERO ENERGY CORPORATION CMN	5-Oct-09	2-Sep-10	10	165.39	189.21	(23.82)	332 Short-Term
V	VISA INC. CMN CLASS A	18-May-10	22-Oct-10	2	158.56	138.24	20.32	157 Short-Term
V	VISA INC. CMN CLASS A	18-May-10	25-Oct-10	2	160.35	138.24	22.11	160 Short-Term
V	VISA INC. CMN CLASS A	18-May-10	26-Oct-10	3	238.96	207.36	31.60	161 Short-Term
V	VISA INC. CMN CLASS A	18-May-10	6-Apr-11	2	151.65	138.24	13.41	323 Short-Term
<b>TOTAL SHORT-TERM</b>								<b>5,022.02</b>
					<b>39,310.45</b>	<b>34,288.53</b>		
<b>LONG-TERM:</b>								
ABT	ABBOTT LABORATORIES CMN	13-Apr-09	2-Sep-10	1	50.29	44.69	5.59	507 Long-Term
ABT	ABBOTT LABORATORIES CMN	21-Nov-08	2-Sep-10	3	150.87	147.06	3.81	650 Long-Term
ABT	ABBOTT LABORATORIES CMN	13-Jan-09	2-Sep-10	9	452.60	449.38	3.22	597 Long-Term
ABT	ABBOTT LABORATORIES CMN	13-Apr-09	8-Oct-10	3	158.03	134.08	23.95	543 Long-Term
ABT	ABBOTT LABORATORIES CMN	13-Apr-09	11-Oct-10	4	210.85	178.78	32.08	546 Long-Term

ABT	ABBOTT LABORATORIES CMN	14-Apr-09	13-Oct-10	3	159 72	133 60	26.12	547	Long-Term
ABT	ABBOTT LABORATORIES CMN	14-Apr-09	14-Oct-10	2	105 89	89.07	16.83	548	Long-Term
ABT	ABBOTT LABORATORIES CMN	14-Apr-09	27-Jun-11	11	573.20	489.86	83 34	804	Long-Term
ABT	ABBOTT LABORATORIES CMN	15-Apr-09	27-Jun-11	7	364 76	298 61	66 15	803	Long-Term
AES	AES CORP CMN	7-Oct-08	2-Sep-10	6	64.50	54 17	10 33	695	Long-Term
AES	AES CORP CMN	30-Mar-09	2-Sep-10	28	300 99	158.70	142 29	521	Long-Term
AES	AES CORP CMN	31-Mar-09	2-Sep-10	14	150.50	82 46	68 04	520	Long-Term
AES	AES CORP CMN	31-Mar-09	19-Oct-10	10	122.26	58 90	63 36	567	Long-Term
AES	AES CORP CMN	31-Mar-09	20-Oct-10	15	183 99	88.35	95.64	568	Long-Term
AES	AES CORP CMN	31-Mar-09	26-Oct-10	8	97.27	47 12	50 15	574	Long-Term
AES	AES CORP CMN	2-Apr-09	27-Oct-10	3	35 48	18.60	16 89	573	Long-Term
AES	AES CORP CMN	31-Mar-09	27-Oct-10	7	82 80	41.23	41 57	575	Long-Term
AES	AES CORP CMN	2-Apr-09	28-Oct-10	4	47 86	24 80	23 06	574	Long-Term
AES	AES CORP CMN	9-Apr-09	8-Nov-10	13	151 99	86 61	65 37	578	Long-Term
AES	AES CORP CMN	2-Apr-09	8-Nov-10	12	140 29	74 39	65 91	585	Long-Term
AES	AES CORP CMN	9-Apr-09	6-Apr-11	15	196 34	99 94	96 40	727	Long-Term
AES	AES CORP CMN	9-Apr-09	27-Jun-11	15	182 70	99 94	82 76	809	Long-Term
AES	AES CORP CMN	16-Apr-09	27-Jun-11	13	158 34	87 71	70 62	802	Long-Term
APOL	APOLLO GROUP CLASS A COMMON STOCK	18-Dec-09	6-Apr-11	1	41 59	57 79	(16 21)	474	Long-Term
APOL	APOLLO GROUP CLASS A COMMON STOCK	2-Dec-09	6-Apr-11	2	83 18	112 43	(29 25)	490	Long-Term
APOL	APOLLO GROUP CLASS A COMMON STOCK	30-Nov-09	6-Apr-11	2	83 18	114 74	(31 56)	492	Long-Term
APOL	APOLLO GROUP CLASS A COMMON STOCK	22-Mar-10	7-Apr-11	2	84 11	129 11	(45 00)	381	Long-Term
APOL	APOLLO GROUP CLASS A COMMON STOCK	18-Dec-09	7-Apr-11	4	168 22	231 18	(62 96)	475	Long-Term
APOL	APOLLO GROUP CLASS A COMMON STOCK	22-Mar-10	8-Apr-11	3	126 46	193 66	(67 20)	382	Long-Term
APOL	APOLLO GROUP CLASS A COMMON STOCK	23-Mar-10	8-Apr-11	2	84 31	128 01	(43 70)	381	Long-Term
APOL	APOLLO GROUP CLASS A COMMON STOCK	30-Mar-10	19-Apr-11	1	39 47	62 60	(23 13)	385	Long-Term
APOL	APOLLO GROUP CLASS A COMMON STOCK	23-Mar-10	19-Apr-11	5	197 36	320 03	(122 67)	392	Long-Term
APOL	APOLLO GROUP CLASS A COMMON STOCK	30-Mar-10	2-May-11	1	40 53	62 60	(22 07)	398	Long-Term
APOL	APOLLO GROUP CLASS A COMMON STOCK	30-Mar-10	3-May-11	5	202 54	313 02	(110 48)	399	Long-Term
APOL	APOLLO GROUP CLASS A COMMON STOCK	21-Apr-10	4-May-11	4	161.33	261 74	(100 41)	378	Long-Term
APOL	APOLLO GROUP CLASS A COMMON STOCK	21-Apr-10	5-May-11	3	120 28	196 31	(76 03)	379	Long-Term
AMAT	APPLIED MATERIALS INC CMN	17-Feb-10	27-Jun-11	32	406 71	413 42	(6 71)	495	Long-Term
BHI	BAKER HUGHES INC CMN	24-Sep-09	27-Oct-10	3	138.79	126 99	11 80	398	Long-Term
BHI	BAKER HUGHES INC CMN	6-Oct-09	29-Oct-10	4	183.19	172 21	10.99	388	Long-Term
BHI	BAKER HUGHES INC CMN	24-Sep-09	29-Oct-10	2	91 60	84 66	6.94	400	Long-Term
BHI	BAKER HUGHES INC CMN	24-Sep-09	28-Oct-10	4	183 49	169.32	14.18	399	Long-Term
BHI	BAKER HUGHES INC CMN	6-Oct-09	1-Nov-10	7	338.79	301.36	37 43	391	Long-Term
BHI	BAKER HUGHES INC CMN	8-Oct-09	5-Nov-10	1	50.22	43 93	6 29	393	Long-Term
BHI	BAKER HUGHES INC CMN	8-Oct-09	3-Dec-10	4	218 73	175 73	43.00	421	Long-Term
BHI	BAKER HUGHES INC CMN	14-Oct-09	16-Dec-10	5	274.00	229 65	44 35	428	Long-Term
BHI	BAKER HUGHES INC CMN	12-Oct-09	16-Dec-10	2	109 60	91 28	18 32	430	Long-Term
BHI	BAKER HUGHES INC CMN	15-Oct-09	4-Feb-11	3	202.44	142 03	60.41	477	Long-Term
BHI	BAKER HUGHES INC CMN	9-Dec-09	4-Feb-11	1	67 48	41.36	26.12	457	Long-Term
BHI	BAKER HUGHES INC CMN	4-Nov-09	8-Feb-11	2	134.39	76 08	58.31	426	Long-Term
BHI	BAKER HUGHES INC CMN	4-Nov-09	8-Feb-11	1	67.19	41.36	25.83	461	Long-Term

BHI	BAKER HUGHES INC CMN	9-Dec-09	22-Feb-11	6	417.81	228.22	189.59	440	Long-Term
BHI	BAKER HUGHES INC CMN	9-Dec-09	24-Feb-11	1	69.24	38.04	31.20	442	Long-Term
BHI	BAKER HUGHES INC CMN	9-Dec-09	2-Mar-11	2	137.74	76.08	61.67	448	Long-Term
BAC	BANK OF AMERICA CORP CMN	4-Dec-09	23-Dec-10	14	183.09	224.42	(41.33)	384	Long-Term
BAC	BANK OF AMERICA CORP CMN	4-Dec-09	27-Dec-10	9	119.70	144.27	(24.57)	388	Long-Term
BAC	BANK OF AMERICA CORP CMN	7-Dec-09	5-Jan-11	6	86.53	96.66	(10.13)	394	Long-Term
BAC	BANK OF AMERICA CORP CMN	4-Dec-09	5-Jan-11	18	259.58	288.54	(28.96)	397	Long-Term
BAC	BANK OF AMERICA CORP CMN	7-Dec-09	18-Jan-11	22	328.96	354.41	(25.45)	407	Long-Term
BAC	BANK OF AMERICA CORP CMN	7-Dec-09	27-Jun-11	8	86.88	128.88	(42.00)	567	Long-Term
BAC	BANK OF AMERICA CORP CMN	9-Dec-09	27-Jun-11	3	32.58	46.33	(13.75)	565	Long-Term
BAC	BANK OF AMERICA CORP CMN	8-Dec-09	27-Jun-11	18	195.47	280.09	(84.62)	566	Long-Term
BAX	BAXTER INTERNATIONAL INC CMN	14-Apr-09	24-Sep-10	1	48.94	49.36	(0.42)	528	Long-Term
BAX	BAXTER INTERNATIONAL INC CMN	9-Apr-09	24-Sep-10	6	293.62	297.73	(4.11)	533	Long-Term
BAX	BAXTER INTERNATIONAL INC CMN	14-Apr-09	28-Sep-10	4	191.87	197.45	(5.58)	532	Long-Term
BAX	BAXTER INTERNATIONAL INC CMN	16-Apr-09	30-Sep-10	2	95.82	102.29	(6.47)	532	Long-Term
BAX	BAXTER INTERNATIONAL INC CMN	14-Apr-09	29-Sep-10	3	143.16	148.08	(4.92)	533	Long-Term
BAX	BAXTER INTERNATIONAL INC CMN	16-Apr-09	5-Oct-10	4	192.33	204.57	(12.24)	537	Long-Term
BAX	BAXTER INTERNATIONAL INC CMN	17-Apr-09	6-Oct-10	2	96.46	103.84	(7.38)	537	Long-Term
BAX	BAXTER INTERNATIONAL INC CMN	16-Apr-09	6-Oct-10	2	96.46	102.29	(5.83)	538	Long-Term
BAX	BAXTER INTERNATIONAL INC CMN	17-Apr-09	21-Oct-10	4	204.10	207.68	(3.58)	552	Long-Term
BAX	BAXTER INTERNATIONAL INC CMN	26-Aug-09	22-Oct-10	6	305.48	342.55	(37.07)	422	Long-Term
BAX	BAXTER INTERNATIONAL INC CMN	17-Sep-09	6-Apr-11	3	162.80	175.16	(12.36)	566	Long-Term
BAX	BAXTER INTERNATIONAL INC CMN	26-Aug-09	6-Apr-11	1	54.27	57.09	(2.82)	588	Long-Term
BAX	BAXTER INTERNATIONAL INC CMN	17-Sep-09	26-May-11	2	118.29	116.78	1.52	616	Long-Term
BAX	BAXTER INTERNATIONAL INC CMN	17-Sep-09	27-Jun-11	3	176.88	175.16	1.71	648	Long-Term
BAX	BAXTER INTERNATIONAL INC CMN	25-Feb-10	27-Jun-11	8	471.67	455.31	16.36	487	Long-Term
SCHW	CHARLES SCHWAB CORPORATION CMN	4-Mar-09	1-Nov-10	20	309.39	238.77	70.62	607	Long-Term
SCHW	CHARLES SCHWAB CORPORATION CMN	20-Mar-09	1-Nov-10	9	139.23	124.70	14.52	591	Long-Term
SCHW	CHARLES SCHWAB CORPORATION CMN	20-Mar-09	9-Feb-11	2	37.30	27.71	9.59	691	Long-Term
SCHW	CHARLES SCHWAB CORPORATION CMN	28-May-09	24-Feb-11	3	55.76	50.86	4.90	637	Long-Term
SCHW	CHARLES SCHWAB CORPORATION CMN	20-Mar-09	24-Feb-11	13	241.61	180.13	61.49	706	Long-Term
SCHW	CHARLES SCHWAB CORPORATION CMN	28-May-09	2-Mar-11	21	390.63	356.00	34.63	643	Long-Term
SCHW	CHARLES SCHWAB CORPORATION CMN	28-May-09	27-Jun-11	3	47.49	50.86	(3.37)	760	Long-Term
SCHW	CHARLES SCHWAB CORPORATION CMN	29-May-09	27-Jun-11	8	126.64	137.00	(10.36)	759	Long-Term
SCHW	CHARLES SCHWAB CORPORATION CMN	5-Jun-09	27-Jun-11	7	110.81	127.74	(16.94)	752	Long-Term
C	CITIGROUP INC CMN	22-Sep-09	1-Nov-10	41	171.37	190.79	(19.42)	405	Long-Term
C	CITIGROUP INC CMN	22-Sep-09	9-May-11	03	13.32	-	13.32	594	Long-Term
C	CITIGROUP INC CMN	22-Sep-09	27-Jun-11	14	560.97	646.81	(85.84)	643	Long-Term
C	CITIGROUP INC CMN	23-Sep-09	27-Jun-11	5	200.35	234.72	(34.37)	642	Long-Term
C	CITIGROUP INC CMN	24-Sep-09	27-Jun-11	5	200.35	242.18	(41.83)	641	Long-Term
KO	COCA-COLA COMPANY (THE) CMN	7-Jan-09	2-Sep-10	11	627.97	493.97	134.01	603	Long-Term
KO	COCA-COLA COMPANY (THE) CMN	15-Jan-09	22-Nov-10	1	63.96	42.83	21.13	676	Long-Term
KO	COCA-COLA COMPANY (THE) CMN	7-Jan-09	22-Nov-10	5	319.80	224.53	95.27	684	Long-Term
KO	COCA-COLA COMPANY (THE) CMN	15-Jan-09	23-Nov-10	3	190.52	128.50	62.02	677	Long-Term
KO	COCA-COLA COMPANY (THE) CMN	15-Jan-09	24-Nov-10	1	64.48	42.83	21.65	678	Long-Term

KO	COCA-COLA COMPANY (THE) CMN	30-Apr-09	8-Dec-10	4	257.15	172.95	84.20	587	Long-Term
KO	COCA-COLA COMPANY (THE) CMN	30-Apr-09	28-Mar-11	3	196.00	129.71	66.29	697	Long-Term
KO	COCA-COLA COMPANY (THE) CMN	30-Apr-09	4-Apr-11	3	202.92	129.71	73.21	704	Long-Term
KO	COCA-COLA COMPANY (THE) CMN	30-Apr-09	5-Apr-11	2	134.91	86.48	48.43	705	Long-Term
KO	COCA-COLA COMPANY (THE) CMN	7-May-09	5-Apr-11	2	134.91	85.91	48.99	698	Long-Term
KO	COCA-COLA COMPANY (THE) CMN	3-Mar-10	6-Apr-11	1	67.49	53.62	13.87	399	Long-Term
KO	COCA-COLA COMPANY (THE) CMN	7-May-09	6-Apr-11	1	67.28	42.96	24.32	699	Long-Term
KO	COCA-COLA COMPANY (THE) CMN	2-Mar-10	6-Apr-11	5	336.39	267.31	69.09	400	Long-Term
KO	COCA-COLA COMPANY (THE) CMN	2-Mar-10	6-Apr-11	5	337.46	267.31	70.15	400	Long-Term
KO	COCA-COLA COMPANY (THE) CMN	3-Mar-10	8-Apr-11	5	336.23	268.12	68.11	401	Long-Term
KO	COCA-COLA COMPANY (THE) CMN	3-Mar-10	7-Apr-11	1	67.26	53.62	13.64	400	Long-Term
KO	COCA-COLA COMPANY (THE) CMN	4-Mar-10	11-Apr-11	6	405.97	327.71	78.26	403	Long-Term
KO	COCA-COLA COMPANY (THE) CMN	5-Mar-10	14-Apr-11	5	340.06	273.00	67.06	405	Long-Term
KO	COCA-COLA COMPANY (THE) CMN	4-Mar-10	14-Apr-11	1	68.01	54.62	13.39	406	Long-Term
KO	COCA-COLA COMPANY (THE) CMN	5-Mar-10	15-Apr-11	2	136.20	109.20	27.00	406	Long-Term
CMCSA	COMCAST CORPORATION CMN CLASS A VOTING	10-Dec-07	29-Oct-10	19	391.80	346.37	45.43	1,054	Long-Term
CMCSA	COMCAST CORPORATION CMN CLASS A VOTING	18-Jul-08	1-Nov-10	9	185.76	180.14	5.62	836	Long-Term
CMCSA	COMCAST CORPORATION CMN CLASS A VOTING	10-Dec-07	1-Nov-10	13	268.31	236.99	31.32	1,057	Long-Term
CMCSA	COMCAST CORPORATION CMN CLASS A VOTING	18-Jul-08	22-Feb-11	7	176.63	140.10	36.53	949	Long-Term
CMCSA	COMCAST CORPORATION CMN CLASS A VOTING	21-Jan-09	23-Feb-11	7	174.45	102.59	71.86	763	Long-Term
CMCSA	COMCAST CORPORATION CMN CLASS A VOTING	21-Jan-09	27-Jun-11	22	536.89	322.42	214.47	887	Long-Term
COP	CONOCOPHILLIPS CMN	28-May-09	11-Aug-10	2	111.61	91.28	20.33	440	Long-Term
COP	CONOCOPHILLIPS CMN	28-May-09	2-Sep-10	6	325.43	273.84	51.59	462	Long-Term
COP	CONOCOPHILLIPS CMN	16-Jun-09	2-Sep-10	6	325.43	261.16	64.27	443	Long-Term
COP	CONOCOPHILLIPS CMN	16-Jun-09	11-Oct-10	2	119.81	87.05	32.76	482	Long-Term
COP	CONOCOPHILLIPS CMN	23-Jun-09	12-Oct-10	6	355.12	247.85	107.27	476	Long-Term
COP	CONOCOPHILLIPS CMN	23-Jun-09	19-Oct-10	1	60.18	41.31	18.87	483	Long-Term
COP	CONOCOPHILLIPS CMN	3-Aug-09	19-Oct-10	2	120.37	90.16	30.21	442	Long-Term
COP	CONOCOPHILLIPS CMN	20-Jul-09	19-Oct-10	4	240.73	172.24	68.49	456	Long-Term
COP	CONOCOPHILLIPS CMN	3-Aug-09	26-Oct-10	6	367.23	270.47	96.76	449	Long-Term
COP	CONOCOPHILLIPS CMN	3-Aug-09	29-Oct-10	2	118.20	90.16	28.04	452	Long-Term
COP	CONOCOPHILLIPS CMN	21-Aug-09	1-Nov-10	4	238.03	176.39	61.64	437	Long-Term
COP	CONOCOPHILLIPS CMN	9-Sep-09	1-Nov-10	4	238.03	183.84	54.19	418	Long-Term
CS	CREDIT SUISSE GROUP SPON ADR SPONSORED ADR CMN	7-Jul-08	30-Jul-10	3	136.30	126.04	10.26	753	Long-Term
CS	CREDIT SUISSE GROUP SPON ADR SPONSORED ADR CMN	8-Jul-08	3-Aug-10	3	142.10	123.99	18.11	756	Long-Term
CS	CREDIT SUISSE GROUP SPON ADR SPONSORED ADR CMN	7-Jul-08	3-Aug-10	1	47.37	42.01	5.35	757	Long-Term
CS	CREDIT SUISSE GROUP SPON ADR SPONSORED ADR CMN	8-Jul-08	9-Aug-10	5	238.53	206.65	31.88	762	Long-Term
CS	CREDIT SUISSE GROUP SPON ADR SPONSORED ADR CMN	8-Jul-08	2-Sep-10	1	44.92	41.33	3.59	786	Long-Term
CS	CREDIT SUISSE GROUP SPON ADR SPONSORED ADR CMN	18-Sep-08	2-Sep-10	4	179.67	178.94	0.73	714	Long-Term
CS	CREDIT SUISSE GROUP SPON ADR SPONSORED ADR CMN	18-Sep-08	25-Jan-11	3	137.17	134.21	2.96	859	Long-Term
CS	CREDIT SUISSE GROUP SPON ADR SPONSORED ADR CMN	8-Dec-08	25-Jan-11	5	228.62	139.93	88.69	778	Long-Term
CS	CREDIT SUISSE GROUP SPON ADR SPONSORED ADR CMN	15-Jan-09	26-Jan-11	3	136.25	69.14	67.11	741	Long-Term
CS	CREDIT SUISSE GROUP SPON ADR SPONSORED ADR CMN	6-Feb-09	27-Jan-11	2	91.25	56.80	34.45	720	Long-Term
CS	CREDIT SUISSE GROUP SPON ADR SPONSORED ADR CMN	15-Jan-09	27-Jan-11	2	91.25	46.09	45.16	742	Long-Term
CS	CREDIT SUISSE GROUP SPON ADR SPONSORED ADR CMN	6-Feb-09	28-Jan-11	4	182.64	113.59	69.05	721	Long-Term

DVN	DEVON ENERGY CORPORATION (NEW) CMN	25-Feb-09	2-Sep-10	3	187.85	135.81	52.04	554	Long-Term
DVN	DEVON ENERGY CORPORATION (NEW) CMN	25-Feb-09	23-Nov-10	3	213.12	135.81	77.31	636	Long-Term
DVN	DEVON ENERGY CORPORATION (NEW) CMN	26-Feb-09	24-Nov-10	1	71.71	46.51	25.20	636	Long-Term
DVN	DEVON ENERGY CORPORATION (NEW) CMN	25-Feb-09	24-Nov-10	1	71.71	45.27	26.44	637	Long-Term
DVN	DEVON ENERGY CORPORATION (NEW) CMN	26-Feb-09	30-Nov-10	4	283.54	186.04	97.51	642	Long-Term
DVN	DEVON ENERGY CORPORATION (NEW) CMN	26-Feb-09	16-Dec-10	3	219.19	139.53	79.66	658	Long-Term
DVN	DEVON ENERGY CORPORATION (NEW) CMN	3-Mar-09	17-Dec-10	2	146.25	81.66	64.59	654	Long-Term
DVN	DEVON ENERGY CORPORATION (NEW) CMN	3-Mar-09	13-Jan-11	3	244.68	122.49	122.19	681	Long-Term
DVN	DEVON ENERGY CORPORATION (NEW) CMN	2-Apr-09	20-Jan-11	2	163.53	97.95	65.58	658	Long-Term
DVN	DEVON ENERGY CORPORATION (NEW) CMN	2-Apr-09	21-Jan-11	3	249.23	146.93	102.30	659	Long-Term
DVN	DEVON ENERGY CORPORATION (NEW) CMN	1-Jul-09	25-Jan-11	3	251.71	166.97	84.74	573	Long-Term
DVN	DEVON ENERGY CORPORATION (NEW) CMN	9-Jul-09	26-Jan-11	2	171.29	102.15	69.14	566	Long-Term
DVN	DEVON ENERGY CORPORATION (NEW) CMN	1-Jul-09	26-Jan-11	1	85.64	55.66	29.99	574	Long-Term
DVN	DEVON ENERGY CORPORATION (NEW) CMN	9-Jul-09	30-Mar-11	2	183.83	102.15	81.68	629	Long-Term
DVN	DEVON ENERGY CORPORATION (NEW) CMN	23-Jul-09	30-Mar-11	1	91.91	57.73	34.18	615	Long-Term
DVN	DEVON ENERGY CORPORATION (NEW) CMN	23-Jul-09	3-May-11	1	87.32	57.73	29.59	649	Long-Term
DVN	DEVON ENERGY CORPORATION (NEW) CMN	3-Aug-09	3-May-11	2	174.64	121.45	53.19	638	Long-Term
DVN	DEVON ENERGY CORPORATION (NEW) CMN	3-Aug-09	19-May-11	3	246.82	182.17	64.65	654	Long-Term
DVN	DEVON ENERGY CORPORATION (NEW) CMN	11-Dec-09	23-May-11	2	161.73	127.83	33.90	528	Long-Term
DVN	DEVON ENERGY CORPORATION (NEW) CMN	3-Aug-09	20-May-11	2	164.84	121.45	43.39	655	Long-Term
DVN	DEVON ENERGY CORPORATION (NEW) CMN	11-Dec-09	7-Jun-11	2	163.21	127.83	35.38	543	Long-Term
DVN	DEVON ENERGY CORPORATION (NEW) CMN	1-Apr-10	8-Jun-11	1	80.75	65.62	15.13	433	Long-Term
DVN	DEVON ENERGY CORPORATION (NEW) CMN	30-Mar-10	7-Jun-11	4	326.42	257.11	69.31	434	Long-Term
DVN	DEVON ENERGY CORPORATION (NEW) CMN	1-Apr-10	9-Jun-11	3	245.30	196.85	48.45	434	Long-Term
DVN	DEVON ENERGY CORPORATION (NEW) CMN	5-Apr-10	16-Jun-11	2	154.46	133.75	20.72	437	Long-Term
DVN	DEVON ENERGY CORPORATION (NEW) CMN	6-Apr-10	17-Jun-11	2	153.33	133.37	19.96	437	Long-Term
DVN	DEVON ENERGY CORPORATION (NEW) CMN	1-Apr-10	16-Jun-11	3	231.70	196.85	34.85	441	Long-Term
DVN	DEVON ENERGY CORPORATION (NEW) CMN	5-Apr-10	17-Jun-11	1	76.67	66.87	9.79	438	Long-Term
DVN	DEVON ENERGY CORPORATION (NEW) CMN	27-May-10	17-Jun-11	1	76.67	62.16	14.50	386	Long-Term
DVN	DEVON ENERGY CORPORATION (NEW) CMN	27-May-10	20-Jun-11	4	306.04	248.65	57.39	389	Long-Term
DVN	DEVON ENERGY CORPORATION (NEW) CMN	13-Jan-10	27-Jun-11	9	259.73	209.83	49.90	530	Long-Term
EBAY	EBAY INC. CMN	14-Jan-10	27-Jun-11	3	86.58	69.36	17.21	529	Long-Term
EP	EL PASO CORP CMN	21-Apr-09	3-Aug-10	2	25.29	14.03	11.25	469	Long-Term
EP	EL PASO CORP CMN	9-Apr-09	3-Aug-10	13	164.37	90.85	73.52	481	Long-Term
EP	EL PASO CORP CMN	8-Apr-09	3-Aug-10	4	50.58	26.83	23.75	482	Long-Term
EP	EL PASO CORP CMN	21-Apr-09	10-Aug-10	11	136.56	77.18	59.38	476	Long-Term
EP	EL PASO CORP CMN	21-Apr-09	11-Aug-10	4	47.82	28.07	19.75	477	Long-Term
EP	EL PASO CORP CMN	21-Apr-09	18-Aug-10	10	117.75	70.17	47.58	484	Long-Term
EP	EL PASO CORP CMN	30-Apr-09	18-Aug-10	8	94.20	54.91	39.29	475	Long-Term
EP	EL PASO CORP CMN	30-Apr-09	19-Aug-10	14	160.63	96.09	64.55	476	Long-Term
EP	EL PASO CORP CMN	30-Apr-09	20-Aug-10	6	68.14	41.18	26.96	477	Long-Term
EP	EL PASO CORP CMN	8-Sep-09	12-Oct-10	3	38.77	27.47	11.30	399	Long-Term
EP	EL PASO CORP CMN	11-Sep-09	19-Nov-10	12	167.06	116.31	50.75	434	Long-Term
EP	EL PASO CORP CMN	8-Sep-09	19-Nov-10	2	27.84	18.32	9.53	437	Long-Term
EP	EL PASO CORP CMN	16-Sep-09	11-Feb-11	7	116.80	73.89	42.92	513	Long-Term

EP	EL PASO CORP CMN	11-Sep-09	11-Feb-11	1	16.69	9.69	6.99	518 Long-Term
EP	EL PASO CORP CMN	16-Sep-09	26-May-11	9	186.12	95.00	91.12	617 Long-Term
EP	EL PASO CORP CMN	5-Oct-09	26-May-11	18	372.23	177.27	194.96	598 Long-Term
EP	EL PASO CORP CMN	15-Oct-09	26-May-11	2	41.36	22.05	19.31	588 Long-Term
EQT	EQT CORPORATION CMN	30-Jul-09	12-Aug-10	1	36.39	38.18	(1.79)	378 Long-Term
EQT	EQT CORPORATION CMN	31-Jul-09	12-Aug-10	3	109.16	114.75	(5.60)	377 Long-Term
EQT	EQT CORPORATION CMN	31-Jul-09	22-Dec-10	3	134.20	114.75	19.45	509 Long-Term
EQT	EQT CORPORATION CMN	31-Jul-09	8-Feb-11	1	47.87	38.25	9.62	557 Long-Term
EQT	EQT CORPORATION CMN	3-Aug-09	8-Feb-11	2	95.74	79.47	16.27	554 Long-Term
EQT	EQT CORPORATION CMN	12-Aug-09	8-Feb-11	3	143.60	120.85	22.75	545 Long-Term
EQT	EQT CORPORATION CMN	13-Aug-09	8-Feb-11	2	95.74	80.09	15.65	544 Long-Term
EQT	EQT CORPORATION CMN	3-Sep-09	9-Feb-11	2	94.38	77.80	16.58	524 Long-Term
EQT	EQT CORPORATION CMN	3-Sep-09	10-Feb-11	1	48.32	38.90	9.42	525 Long-Term
EQT	EQT CORPORATION CMN	3-Sep-09	11-Feb-11	2	96.61	77.80	18.82	526 Long-Term
EQT	EQT CORPORATION CMN	8-Sep-09	11-Feb-11	3	144.92	121.12	23.80	521 Long-Term
EQT	EQT CORPORATION CMN	8-Sep-09	14-Feb-11	1	48.25	40.37	7.88	524 Long-Term
EQT	EQT CORPORATION CMN	9-Sep-09	14-Feb-11	4	193.01	165.67	27.34	523 Long-Term
EQT	EQT CORPORATION CMN	16-Sep-09	6-Apr-11	6	305.21	251.39	53.82	567 Long-Term
EQT	EQT CORPORATION CMN	10-Sep-09	6-Apr-11	4	203.48	167.94	35.54	573 Long-Term
EQT	EQT CORPORATION CMN	16-Sep-09	12-May-11	2	100.24	83.80	16.44	603 Long-Term
EQT	EQT CORPORATION CMN	16-Sep-09	16-May-11	1	49.62	41.90	7.72	607 Long-Term
EQT	EQT CORPORATION CMN	22-Sep-09	16-May-11	3	148.86	127.62	21.24	601 Long-Term
EQT	EQT CORPORATION CMN	22-Sep-09	15-Jun-11	2	101.18	85.08	16.10	631 Long-Term
EQT	EQT CORPORATION CMN	22-Sep-09	16-Jun-11	3	150.80	127.62	23.18	632 Long-Term
EXC	EXELON CORPORATION CMN	14-Oct-08	2-Sep-10	7	291.06	383.55	(92.50)	688 Long-Term
EXC	EXELON CORPORATION CMN	15-Oct-08	2-Sep-10	6	249.48	304.10	(54.63)	687 Long-Term
EXC	EXELON CORPORATION CMN	15-Oct-08	6-Apr-11	2	81.81	101.37	(19.56)	903 Long-Term
EXC	EXELON CORPORATION CMN	28-Oct-08	27-Jun-11	6	254.03	295.78	(41.75)	972 Long-Term
EXC	EXELON CORPORATION CMN	16-Oct-08	27-Jun-11	9	381.05	444.18	(63.13)	984 Long-Term
EXC	EXELON CORPORATION CMN	24-Feb-09	27-Jun-11	6	254.04	285.34	(31.31)	853 Long-Term
EXC	EXELON CORPORATION CMN	11-Mar-09	27-Jun-11	1	42.34	40.44	1.90	838 Long-Term
FLEX	FLEXTRONICS INTERNATIONAL LTD CMN	27-Aug-08	1-Nov-10	3	21.15	26.92	(5.77)	796 Long-Term
FLEX	FLEXTRONICS INTERNATIONAL LTD CMN	28-Aug-08	1-Nov-10	30	211.50	274.76	(63.27)	795 Long-Term
FLEX	FLEXTRONICS INTERNATIONAL LTD CMN	8-Sep-08	1-Nov-10	46	324.29	390.35	(66.06)	784 Long-Term
FLEX	FLEXTRONICS INTERNATIONAL LTD CMN	7-Oct-08	1-Nov-10	46	324.29	254.84	69.45	755 Long-Term
FLEX	FLEXTRONICS INTERNATIONAL LTD CMN	8-Oct-08	11-Feb-11	4	31.73	20.17	11.56	856 Long-Term
FLEX	FLEXTRONICS INTERNATIONAL LTD CMN	7-Oct-08	11-Feb-11	2	15.87	11.08	4.79	857 Long-Term
	GENZYME CORP CMN	16-Oct-09	4-Nov-10	3	215.34	167.71	47.63	384 Long-Term
	GENZYME CORP CMN	9-Sep-09	2-Nov-10	7	504.56	392.19	112.37	419 Long-Term
	GENZYME CORP CMN	16-Oct-09	5-Nov-10	1	71.42	55.90	15.52	385 Long-Term
	GENZYME CORP CMN	22-Oct-09	3-Dec-10	3	212.58	158.18	54.40	407 Long-Term
	GENZYME CORP CMN	3-Nov-09	6-Dec-10	1	70.80	51.49	19.32	398 Long-Term
	GENZYME CORP CMN	22-Oct-09	6-Dec-10	1	70.80	52.73	18.07	410 Long-Term
	GENZYME CORP CMN	5-Nov-09	7-Dec-10	3	211.47	156.70	54.77	397 Long-Term
	GENZYME CORP CMN	13-Nov-09	7-Dec-10	1	70.49	50.60	19.89	389 Long-Term



MS	MORGAN STANLEY CMN	8-May-09	1-Mar-11	3	87.74	80.13	7.61	662 Long-Term
MS	MORGAN STANLEY CMN	12-May-09	2-Mar-11	11	319.49	288.31	31.18	659 Long-Term
MS	MORGAN STANLEY CMN	13-May-09	2-Mar-11	1	29.04	25.41	3.63	658 Long-Term
MS	MORGAN STANLEY CMN	14-May-09	3-Mar-11	4	117.44	104.42	13.02	658 Long-Term
MS	MORGAN STANLEY CMN	13-May-09	3-Mar-11	10	293.60	254.13	39.47	659 Long-Term
MS	MORGAN STANLEY CMN	14-May-09	4-Mar-11	8	228.86	208.83	20.03	659 Long-Term
MS	MORGAN STANLEY CMN	2-Jun-09	4-Mar-11	9	257.47	261.98	(4.51)	640 Long-Term
MS	MORGAN STANLEY CMN	2-Jun-09	8-Mar-11	2	57.46	58.22	(0.76)	644 Long-Term
MS	MORGAN STANLEY CMN	18-Jun-09	8-Mar-11	7	201.10	195.41	5.70	628 Long-Term
MS	MORGAN STANLEY CMN	18-Jun-09	9-Mar-11	5	143.23	139.57	3.66	629 Long-Term
MS	MORGAN STANLEY CMN	10-Sep-09	9-Mar-11	4	114.59	114.26	0.33	545 Long-Term
MS	MORGAN STANLEY CMN	11-Sep-09	10-Mar-11	5	140.71	144.91	(4.21)	545 Long-Term
MS	MORGAN STANLEY CMN	10-Sep-09	10-Mar-11	9	253.27	257.08	(3.80)	546 Long-Term
MS	MORGAN STANLEY CMN	11-Sep-09	11-Mar-11	2	56.62	57.97	(1.35)	546 Long-Term
MS	MORGAN STANLEY CMN	29-Jan-10	14-Mar-11	3	83.70	81.41	2.30	409 Long-Term
MS	MORGAN STANLEY CMN	29-Jan-10	11-Mar-11	4	113.23	108.54	4.69	406 Long-Term
MS	MORGAN STANLEY CMN	29-Jan-10	15-Mar-11	8	222.34	217.08	5.26	410 Long-Term
MS	MORGAN STANLEY CMN	17-Feb-10	16-Mar-11	1	27.26	27.56	(0.30)	392 Long-Term
MS	MORGAN STANLEY CMN	29-Jan-10	16-Mar-11	1	27.26	27.14	0.12	411 Long-Term
MS	MORGAN STANLEY CMN	9-Feb-10	16-Mar-11	9	245.32	242.88	2.44	400 Long-Term
MS	MORGAN STANLEY CMN	17-Feb-10	17-Mar-11	6	164.24	165.37	(1.13)	393 Long-Term
MS	MORGAN STANLEY CMN	17-Feb-10	18-Mar-11	3	82.57	82.68	(0.11)	394 Long-Term
NEM	NEWMONT MINING CORPORATION CMN	6-Oct-09	12-Nov-10	2	123.34	91.72	31.62	402 Long-Term
NEM	NEWMONT MINING CORPORATION CMN	14-Oct-09	12-Nov-10	1	61.67	47.78	13.89	394 Long-Term
NEM	NEWMONT MINING CORPORATION CMN	15-Oct-09	12-Nov-10	1	61.67	46.64	15.03	393 Long-Term
NVS	NOVARTIS AG-ADR SPONSORED ADR CMN	12-Dec-08	2-Sep-10	11	582.44	515.81	66.63	629 Long-Term
NVS	NOVARTIS AG-ADR SPONSORED ADR CMN	28-Jan-09	22-Sep-10	2	112.76	85.44	27.32	602 Long-Term
NVS	NOVARTIS AG-ADR SPONSORED ADR CMN	28-Jan-09	24-Sep-10	2	115.07	85.44	29.63	604 Long-Term
NVS	NOVARTIS AG-ADR SPONSORED ADR CMN	29-Jan-09	4-Oct-10	2	114.03	82.72	31.31	613 Long-Term
NVS	NOVARTIS AG-ADR SPONSORED ADR CMN	29-Jan-09	1-Oct-10	1	57.25	41.36	15.89	610 Long-Term
NVS	NOVARTIS AG-ADR SPONSORED ADR CMN	28-Jan-09	1-Oct-10	1	57.25	42.72	14.53	611 Long-Term
NVS	NOVARTIS AG-ADR SPONSORED ADR CMN	29-Jan-09	20-Oct-10	4	237.84	165.45	72.40	629 Long-Term
NVS	NOVARTIS AG-ADR SPONSORED ADR CMN	29-Jan-09	21-Oct-10	3	177.14	124.08	53.06	630 Long-Term
NVS	NOVARTIS AG-ADR SPONSORED ADR CMN	29-Jan-09	23-May-11	5	302.60	206.81	95.79	844 Long-Term
NVS	NOVARTIS AG-ADR SPONSORED ADR CMN	30-Jan-09	23-May-11	2	121.04	82.73	38.31	843 Long-Term
NVS	NOVARTIS AG-ADR SPONSORED ADR CMN	30-Jan-09	1-Jun-11	2	128.15	82.73	45.42	852 Long-Term
NVS	NOVARTIS AG-ADR SPONSORED ADR CMN	30-Jan-09	8-Jun-11	3	187.56	124.10	63.46	859 Long-Term
NVS	NOVARTIS AG-ADR SPONSORED ADR CMN	2-Feb-09	9-Jun-11	2	123.58	82.11	41.47	857 Long-Term
NVS	NOVARTIS AG-ADR SPONSORED ADR CMN	2-Feb-09	10-Jun-11	2	121.75	82.11	39.64	858 Long-Term
PFE	PFIZER INC CMN	19-Nov-07	1-Nov-10	14	247.09	320.20	(73.11)	1,078 Long-Term
PFE	PFIZER INC CMN	25-Mar-08	22-Mar-11	19	378.54	393.76	(15.21)	1,092 Long-Term
PFE	PFIZER INC CMN	19-Nov-07	22-Mar-11	8	159.39	182.97	(23.58)	1,219 Long-Term
PFE	PFIZER INC. CMN	25-Mar-08	29-Mar-11	10	202.68	207.24	(4.56)	1,099 Long-Term
PFE	PFIZER INC. CMN	25-Mar-08	30-Mar-11	12	245.59	248.69	(3.10)	1,100 Long-Term
PFE	PFIZER INC. CMN	24-Jun-08	14-Jun-11	14	288.87	246.44	42.43	1,085 Long-Term

PFE	PFIZER INC. CMN	25-Mar-08	14-Jun-11	1	20 63	20.72	(0.09)	1,176	Long-Term
PFE	PFIZER INC. CMN	24-Jun-08	27-Jun-11	20	404 59	352.06	52 53	1,098	Long-Term
PFE	PFIZER INC. CMN	23-Jul-08	30-Jun-11	13	267 64	245 95	21.69	1,072	Long-Term
PFE	PFIZER INC. CMN	5-Aug-08	30-Jun-11	3	61 76	58.46	3.30	1,059	Long-Term
LUV	SOUTHWEST AIRLINES CO CMN	6-Feb-09	2-Sep-10	14	159 73	102.93	56.80	573	Long-Term
LUV	SOUTHWEST AIRLINES CO CMN	5-Jun-09	1-Nov-10	34	470 55	233.59	236.96	514	Long-Term
LUV	SOUTHWEST AIRLINES CO CMN	6-Feb-09	1-Nov-10	1	13.84	7.35	6.49	633	Long-Term
LUV	SOUTHWEST AIRLINES CO CMN	5-Jun-09	6-Apr-11	16	193 43	109.92	83.51	670	Long-Term
LUV	SOUTHWEST AIRLINES CO CMN	5-Jun-09	27-Jun-11	11	125 62	75 57	50 04	752	Long-Term
LUV	SOUTHWEST AIRLINES CO CMN	8-Jun-09	27-Jun-11	5	57 10	34.02	23 08	749	Long-Term
LUV	SOUTHWEST AIRLINES CO CMN	3-Aug-09	27-Jun-11	13	148.46	106.32	42 14	693	Long-Term
LUV	SOUTHWEST AIRLINES CO CMN	23-Nov-09	27-Jun-11	2	22 84	18 35	4 49	581	Long-Term
STT	STATE STREET CORPORATION (NEW) CMN	20-Nov-09	6-Apr-11	5	229 74	204 37	25 37	502	Long-Term
STT	STATE STREET CORPORATION (NEW) CMN	20-Nov-09	27-Jun-11	5	222 05	204 37	17 68	584	Long-Term
STT	STATE STREET CORPORATION (NEW) CMN	23-Nov-09	27-Jun-11	5	222 05	209 11	12 94	581	Long-Term
SUN	SUNOCO INC CMN	14-Apr-10	27-Jun-11	3	118 98	91 52	27 46	439	Long-Term
SUN	SUNOCO INC CMN	13-Apr-10	27-Jun-11	6	237 95	182 69	55 27	440	Long-Term
SYMC	SYMANTEC CORP CMN	16-Sep-08	2-Sep-10	4	56 00	80 90	(24.90)	716	Long-Term
SYMC	SYMANTEC CORP CMN	6-Oct-08	2-Sep-10	23	321 99	373 74	(51 75)	696	Long-Term
SYMC	SYMANTEC CORP CMN	3-Nov-08	2-Sep-10	12	168 00	157 98	10 01	668	Long-Term
SYMC	SYMANTEC CORP CMN	3-Nov-08	6-Oct-10	6	89 47	78 99	10 48	702	Long-Term
SYMC	SYMANTEC CORP CMN	3-Nov-08	18-Oct-10	5	77 98	65 83	12 15	714	Long-Term
SYMC	SYMANTEC CORP CMN	4-Mar-09	27-Oct-10	11	173 19	148 32	24 87	602	Long-Term
SYMC	SYMANTEC CORP CMN	3-Nov-08	27-Oct-10	5	78 72	65 83	12 90	723	Long-Term
SYMC	SYMANTEC CORP CMN	12-May-09	1-Nov-10	2	32.79	30 26	2 53	538	Long-Term
SYMC	SYMANTEC CORP CMN	4-Mar-09	1-Nov-10	6	98 37	80 90	17 47	607	Long-Term
SYMC	SYMANTEC CORP CMN	11-May-09	1-Nov-10	12	196 73	186 06	10 67	539	Long-Term
SYMC	SYMANTEC CORP CMN	12-May-09	27-Jun-11	21	401.93	317 76	84 18	776	Long-Term
SYMC	SYMANTEC CORP CMN	18-May-09	27-Jun-11	14	267 96	208.49	59 47	770	Long-Term
SYMC	SYMANTEC CORP CMN	26-May-09	27-Jun-11	16	306 23	233 06	73 17	762	Long-Term
SYMC	SYMANTEC CORP CMN	27-May-09	27-Jun-11	3	57 42	44.70	12.72	761	Long-Term
TXN	TEXAS INSTRUMENTS INC. CMN	5-Aug-08	8-Oct-10	13	368 50	322.27	46.23	794	Long-Term
TXN	TEXAS INSTRUMENTS INC. CMN	24-Jul-08	8-Oct-10	2	56.69	48.37	8.32	806	Long-Term
TXN	TEXAS INSTRUMENTS INC. CMN	5-Aug-08	12-Oct-10	7	200.25	173.53	26 72	798	Long-Term
TXN	TEXAS INSTRUMENTS INC. CMN	5-Aug-08	13-Oct-10	7	197.41	173.53	23.88	799	Long-Term
TXN	TEXAS INSTRUMENTS INC. CMN	5-Aug-08	1-Nov-10	2	58 96	49 58	9.38	818	Long-Term
TXN	TEXAS INSTRUMENTS INC. CMN	6-Aug-08	1-Nov-10	4	117.91	98.61	19 30	817	Long-Term
TXN	TEXAS INSTRUMENTS INC. CMN	6-Aug-08	9-Nov-10	5	157.15	123 27	33 88	825	Long-Term
TXN	TEXAS INSTRUMENTS INC. CMN	6-Aug-08	11-Nov-10	12	367.75	295.84	71 91	827	Long-Term
TXN	TEXAS INSTRUMENTS INC. CMN	9-Dec-08	23-Nov-10	4	128 17	62 54	65 63	714	Long-Term
TXN	TEXAS INSTRUMENTS INC. CMN	9-Dec-08	27-Jun-11	8	254 87	125 08	129 79	930	Long-Term
TXN	TEXAS INSTRUMENTS INC. CMN	2-Oct-09	27-Jun-11	1	31 86	22 59	9.27	633	Long-Term
VLO	VALERO ENERGY CORPORATION CMN	6-Oct-09	22-Dec-10	5	182 28	153 74	28 54	442	Long-Term
VLO	VALERO ENERGY CORPORATION CMN	15-Oct-09	14-Jan-11	8	123 50	99.70	23.80	456	Long-Term
VLO	VALERO ENERGY CORPORATION CMN	15-Oct-09	8-Feb-11	8	220 31	159.52	60.79	481	Long-Term

VLO	VALERO ENERGY CORPORATION CMN	15-Oct-09	22-Feb-11	10	286 90	199.40	87.50	495 Long-Term
VLO	VALERO ENERGY CORPORATION CMN	21-Oct-09	23-Mar-11	6	171.61	123.73	47.88	518 Long-Term
VLO	VALERO ENERGY CORPORATION CMN	27-Oct-09	30-Mar-11	8	245.39	155.54	89.85	519 Long-Term
VLO	VALERO ENERGY CORPORATION CMN	27-Oct-09	6-Apr-11	2	61.65	38.89	22.76	526 Long-Term
VLO	VALERO ENERGY CORPORATION CMN	2-Nov-09	11-Apr-11	3	83.72	52.86	30.86	525 Long-Term
VLO	VALERO ENERGY CORPORATION CMN	27-Oct-09	11-Apr-11	4	111.62	77.77	33.85	531 Long-Term
VLO	VALERO ENERGY CORPORATION CMN	2-Nov-09	27-Jun-11	7	165.75	123.35	42.41	602 Long-Term
V	VISA INC. CMN CLASS A	18-May-10	27-Jun-11	2	147.86	138.24	9.62	405 Long-Term
V	VISA INC. CMN CLASS A	19-May-10	27-Jun-11	4	295.71	292.86	2.86	404 Long-Term
V	VISA INC. CMN CLASS A	19-May-10	30-Jun-11	6	511.77	439.29	72.48	407 Long-Term
WMT	WAL MART STORES INC CMN	10-Feb-09	2-Sep-10	6	308.99	286.60	22.39	569 Long-Term
WMT	WAL MART STORES INC CMN	11-Feb-09	1-Feb-11	5	280.97	241.03	39.94	720 Long-Term
WMT	WAL MART STORES INC CMN	11-Feb-09	2-Feb-11	6	334.66	289.24	45.42	721 Long-Term
WMT	WAL MART STORES INC CMN	12-Feb-09	11-Feb-11	1	55.69	47.56	8.12	729 Long-Term
WMT	WAL MART STORES INC CMN	11-Feb-09	11-Feb-11	4	222.75	192.82	29.93	730 Long-Term
WMT	WAL MART STORES INC CMN	12-Feb-09	27-Jun-11	6	314.93	285.39	29.54	865 Long-Term
WMT	WAL MART STORES INC CMN	13-Feb-09	27-Jun-11	6	314.93	279.99	34.94	864 Long-Term
WPO	WASHINGTON POST CO CL B CMN CLASS B	5-Mar-07	13-Aug-10	1	344.80	761.40	(416.60)	1,257 Long-Term
WPO	WASHINGTON POST CO CL B CMN CLASS B	7-Mar-07	14-Sep-10	1	372.05	754.06	(382.01)	1,287 Long-Term
WPO	WASHINGTON POST CO CL B CMN CLASS B	8-May-07	16-Sep-10	1	358.03	765.83	(407.80)	1,227 Long-Term
WPO	WASHINGTON POST CO CL B CMN CLASS B	25-Oct-07	21-Sep-10	1	367.63	798.55	(430.92)	1,062 Long-Term
WPO	WASHINGTON POST CO CL B CMN CLASS B	23-Apr-08	24-Sep-10	1	379.00	681.93	(302.93)	884 Long-Term
	<b>TOTAL LONG-TERM</b>				<b>67,621.17</b>	<b>59,220.00</b>	<b>8,401.26</b>	

106,931.62 93,508.53

TOTAL

13,423.28

<sup>(i)</sup></b> This position is a gifted security  
 <sup>(ii)</sup></b> This position is an inherited security  
 <sup>(iii)</sup></b> This position is an inherited then gifted security  
 Please note that the ability to download this information to an excel spreadsheet is solely for informational purposes as a convenience to you. In connection with any information you download, please carefully review the important information and notes at the bottom of each screen on the Website, which may substantially effect your positions, transactions, gains or losses and any other information that you download

Knowlton FNDN - Intl Eq - Thornburg 030-25094-8  
 From 01-Jul-2010 To 30-Jun-2011  
 Separate Account Strategy: Thornburg: Non-US Equity

Base Currency: USD

Realized Gains/Losses  
 Symbol Description

SHORT TERM:

Symbol	Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Days Held	Gain Type
BSYBY	BRITISH SKY BROADCASTING GROUP PLC AMERICAN DEPOSITORY SHARES (1 ADS = 4 ORDS)	26-Apr-10	16-Feb-11	8	384 88	305 41	79 47	296	Short-Term
CAI	CANON INC ADR ADR CMN	30-Jun-10	1-Nov-10	5	227 94	186 87	41 07	124	Short-Term
LFC	CHINA LIFE INSURANCE CO LTD SPONSORED ADR CMN	7-May-10	30-Sep-10	4	237 68	258 43	(20 75)	146	Short-Term
DB	DEUTSCHE BANK AG CMN	21-Jan-11	17-Feb-11	5	326 03	301 31	24 72	27	Short-Term
DB	DEUTSCHE BANK AG CMN	24-Jan-11	18-Feb-11	2	130 22	120 59	9 63	25	Short-Term
DB	DEUTSCHE BANK AG CMN	21-Jan-11	18-Feb-11	1	65 11	60 26	4 85	28	Short-Term
DB	DEUTSCHE BANK AG CMN	9-Feb-11	18-Feb-11	9	586 00	577 38	8 62	9	Short-Term
ISNPY	INTESA SANPAOLO SPONSORED ADR CMN	25-Aug-10	2-Dec-10	12	195 77	202 23	(6 46)	99	Short-Term
ISNPY	INTESA SANPAOLO SPONSORED ADR CMN	13-Jan-10	2-Dec-10	17	277 34	470 74	(193 40)	323	Short-Term
LFRGY	LAFARGE SPONSORED ADR CMN	5-Aug-10	25-Feb-11	1	15 09	13 66	1 43	204	Short-Term
LFRGY	LAFARGE SPONSORED ADR CMN	5-Mar-10	25-Feb-11	15	226 32	270 18	(43 86)	357	Short-Term
LFRGY	LAFARGE SPONSORED ADR CMN	5-Aug-10	28-Feb-11	15	225 52	204 88	20 64	207	Short-Term
LFRGY	LAFARGE SPONSORED ADR CMN	13-Sep-10	28-Feb-11	17	255 59	225 37	30 22	168	Short-Term
LULU	LULULEMON ATHLETICA INC CMN	10-Sep-10	13-Dec-10	3	213 67	120 20	93 47	94	Short-Term
LULU	LULULEMON ATHLETICA INC CMN	13-Sep-10	10-Feb-11	2	164 53	84 42	80 11	150	Short-Term
LULU	LULULEMON ATHLETICA INC CMN	10-Sep-10	10-Feb-11	2	164 53	80 13	84 39	153	Short-Term
LULU	LULULEMON ATHLETICA INC CMN	13-Sep-10	20-Apr-11	2	200 03	84 42	115 61	219	Short-Term
LULU	LULULEMON ATHLETICA INC CMN	22-Sep-10	2-May-11	1	96 57	42 42	54 14	222	Short-Term
LULU	LULULEMON ATHLETICA INC CMN	13-Sep-10	2-May-11	1	96 57	42 21	54 36	231	Short-Term
LULU	LULULEMON ATHLETICA INC CMN	22-Sep-10	3-May-11	2	186 93	84 85	102 08	223	Short-Term
LULU	LULULEMON ATHLETICA INC CMN	30-Sep-10	3-May-11	2	186 93	87 98	98 95	215	Short-Term
MNGPY	MAN GROUP PLC UNSPONSORED ADR CMN	18-Mar-10	2-Sep-10	60	211 79	219 92	(8 13)	168	Short-Term
MNGPY	MAN GROUP PLC UNSPONSORED ADR CMN	18-Mar-10	3-Feb-11	38	182 06	139 29	42 78	322	Short-Term
TCEHY	TENCENT HOLDINGS LIMITED UNSPONSORED ADR CMN	23-Apr-10	1-Nov-10	10	240 99	207 43	33 56	192	Short-Term
TSCDY	TESCO PLC (SPONSORED) ADR SPONSORED ADR CMN	21-Oct-09	2-Sep-10	10	190 09	196 49	(6 40)	316	Short-Term
TKGBY	TURKIYE GARANTI BANKASI AS GDS CMN	4-Feb-10	1-Nov-10	31	190 64	134 37	56 27	270	Short-Term
YOKU	YOUKU COM INC SPONSORED ADR CMN SERIES	13-May-11	15-Jun-11	5	137 35	236 49	(99 14)	33	Short-Term
YOKU	YOUKU COM INC SPONSORED ADR CMN SERIES	16-May-11	15-Jun-11	7	192 30	313 07	(120 77)	30	Short-Term
<b>TOTAL SHORT-TERM:</b>					<b>5,808 47</b>	<b>5,271 00</b>	<b>537 46</b>		

LONG-TERM:

AMX	AMERICA MOVIL SAB DE CV SPONSORED ADR CMN SERIES L	5-Sep-07	19-May-11	11	551 44	670 37	(118 93)	1,352	Long-Term
AMX	AMERICA MOVIL SAB DE CV SPONSORED ADR CMN SERIES L	5-Sep-07	25-May-11	8	414 27	487 54	(73 27)	1,358	Long-Term
AMX	AMERICA MOVIL SAB DE CV SPONSORED ADR CMN SERIES L	5-Sep-07	26-May-11	13	671 96	792 26	(120 30)	1,359	Long-Term
ARMH	ARM HOLDINGS PLC SPON ADR SPONSORED ADR CMN	10-Dec-07	13-Jul-10	22	307 10	180 42	126 69	946	Long-Term
ARMH	ARM HOLDINGS PLC SPON ADR SPONSORED ADR CMN	10-Dec-07	14-Jul-10	18	261 64	147 61	114 03	947	Long-Term
ARMH	ARM HOLDINGS PLC SPON ADR SPONSORED ADR CMN	2-May-08	2-Aug-10	7	108 90	44 84	64 06	822	Long-Term
ARMH	ARM HOLDINGS PLC SPON ADR SPONSORED ADR CMN	10-Dec-07	2-Aug-10	12	186 68	98 41	88 27	966	Long-Term

ARMH	ARM HOLDINGS PLC SPON ADR SPONSORED ADR CMN	2-May-08	6-Jan-11	14	326.17	89.68	236.49	979	Long-Term
ARMH	ARM HOLDINGS PLC SPON ADR SPONSORED ADR CMN	2-May-08	13-Jan-11	10	269.85	64.06	205.79	986	Long-Term
BSYB	BRITISH SKY BROADCASTING GROUP PLC AMERICAN DEPOSITORY SHARES (1 ADS = 4 ORDS)	6-May-09	1-Nov-10	4	181.15	117.85	63.30	544	Long-Term
BSYB	BRITISH SKY BROADCASTING GROUP PLC AMERICAN DEPOSITORY SHARES (1 ADS = 4 ORDS)	6-May-09	9-Feb-11	9	440.19	265.17	175.02	644	Long-Term
BSYB	BRITISH SKY BROADCASTING GROUP PLC AMERICAN DEPOSITORY SHARES (1 ADS = 4 ORDS)	8-May-09	9-Feb-11	2	97.82	58.57	39.25	642	Long-Term
BSYB	BRITISH SKY BROADCASTING GROUP PLC AMERICAN DEPOSITORY SHARES (1 ADS = 4 ORDS)	8-May-09	15-Feb-11	15	724.76	439.26	285.50	648	Long-Term
BSYB	BRITISH SKY BROADCASTING GROUP PLC AMERICAN DEPOSITORY SHARES (1 ADS = 4 ORDS)	8-May-09	16-Feb-11	2	96.22	58.57	37.65	649	Long-Term
CNI	CANADIAN NATIONAL RAILWAY CO CMN	27-Sep-07	2-Sep-10	3	190.19	171.61	18.58	1,071	Long-Term
CNI	CANADIAN NATIONAL RAILWAY CO CMN	27-Sep-07	1-Nov-10	4	263.15	228.81	34.34	1,131	Long-Term
CMQ	CANADIAN NATURAL RESOURCES CMN	20-Aug-09	3-Feb-11	4	179.84	116.91	62.93	532	Long-Term
CCL	CARNIVAL CORPORATION CMN	30-May-07	2-Sep-10	6	201.41	302.06	(100.65)	1,191	Long-Term
LFC	CHINA LIFE INSURANCE CO LTD SPONSORED ADR CMN	7-Apr-08	7-Sep-10	3	176.91	178.42	(1.51)	883	Long-Term
LFC	CHINA LIFE INSURANCE CO LTD SPONSORED ADR CMN	7-Apr-08	2-Sep-10	3	175.64	178.42	(2.78)	878	Long-Term
LFC	CHINA LIFE INSURANCE CO LTD SPONSORED ADR CMN	24-Oct-08	30-Sep-10	10	594.19	390.42	203.77	706	Long-Term
LFC	CHINA LIFE INSURANCE CO LTD SPONSORED ADR CMN	12-Nov-08	30-Sep-10	14	831.87	551.24	280.63	687	Long-Term
LFC	CHINA LIFE INSURANCE CO LTD SPONSORED ADR CMN	24-Oct-08	30-Sep-10	3	177.25	117.13	60.12	706	Long-Term
CCH	COCA-COLA HELLENIC BOTTLING CO SPONSORED ADR CMN	31-May-07	18-May-11	7	168.71	204.12	(35.41)	1,448	Long-Term
CCH	COCA-COLA HELLENIC BOTTLING CO SPONSORED ADR CMN	15-Oct-07	18-May-11	33	795.35	1,209.57	(414.22)	1,311	Long-Term
CMXHY	CSL LIMITED UNSPONSORED ADR CMN	30-Jan-09	16-Sep-10	13	194.78	155.39	39.40	594	Long-Term
CMXHY	CSL LIMITED UNSPONSORED ADR CMN	22-Jan-09	16-Sep-10	13	194.78	148.63	46.15	602	Long-Term
CMXHY	CSL LIMITED UNSPONSORED ADR CMN	13-Mar-09	20-Sep-10	21	313.08	226.92	86.16	556	Long-Term
CMXHY	CSL LIMITED UNSPONSORED ADR CMN	13-Mar-09	17-Sep-10	6	89.77	64.83	24.94	553	Long-Term
CMXHY	CSL LIMITED UNSPONSORED ADR CMN	30-Jan-09	17-Sep-10	13	194.51	155.39	39.12	595	Long-Term
DASTY	DASSAULT SYSTEMES SA SPONSORED ADR CMN	20-Feb-07	1-Nov-10	3	235.79	158.80	76.99	1,011	Long-Term
FANUY	EMPRESA BRASILEIRA DE AERONAUTICA SA ONE ADR = 4 COMMON SHARES	21-Feb-07	2-Sep-10	7	185.49	46.32	(19.82)	1,290	Long-Term
FLUDY	EMPRESA BRASILEIRA DE AERONAUTICA SA ONE ADR = 4 COMMON SHARES	17-Dec-08	2-Sep-10	5	273.94	170.85	103.09	1,289	Long-Term
FLUDY	FANUC CORP UNSPONSORED ADR CMN	26-Aug-09	17-Nov-10	41	307.75	222.70	85.05	448	Long-Term
FLUDY	FLSMIDTH & CO A/S SPONSORED ADR CMN	25-Aug-09	17-Nov-10	9	67.56	47.07	20.48	449	Long-Term
FMS	FLSMIDTH & CO A/S SPONSORED ADR CMN	22-Apr-09	16-May-11	2	141.95	75.30	66.65	754	Long-Term
FMS	FRESENIUS MEDICAL CARE AG & CO KGAA SPONSORED ADR CMN	22-Apr-09	17-May-11	3	211.11	112.95	98.16	755	Long-Term
HLPY	HANG LUNG PPTYS LTD SPONSORED ADR CMN	19-Aug-08	2-Sep-10	8	180.39	119.78	60.61	744	Long-Term
HLPY	HANG LUNG PPTYS LTD SPONSORED ADR CMN	13-Aug-08	13-Sep-10	17	403.73	254.53	149.20	755	Long-Term
HXCXY	HONG KONG EXCHANGES & CLEARING UNSPONSORED ADR CMN	13-Mar-09	1-Nov-10	12	275.39	95.22	180.17	598	Long-Term
IDCBY	INDUSTRIAL & COMMERCIAL BANK O ADR CMN	8-Apr-09	1-Nov-10	4	162.39	109.02	53.37	572	Long-Term
IDCBY	INDUSTRIAL & COMMERCIAL BANK O ADR CMN	20-May-09	1-Nov-10	2	81.20	62.50	18.70	530	Long-Term
INFY	INFOSYS LTD SPONSORED ADR CMN -	19-Mar-09	13-Oct-10	4	285.15	107.09	178.06	573	Long-Term
INFY	INFOSYS LTD SPONSORED ADR CMN -	23-Apr-09	15-Mar-11	8	529.54	227.13	302.42	691	Long-Term
INFY	INFOSYS LTD SPONSORED ADR CMN -	19-Mar-09	15-Mar-11	6	397.16	160.63	236.53	726	Long-Term
INPY	INFOSYS LTD SPONSORED ADR CMN -	23-Apr-09	16-Mar-11	4	259.09	113.56	145.53	692	Long-Term
INPY	INTESA SANPAOLO SPONSORED ADR CMN	28-Aug-09	1-Dec-10	19	304.88	505.45	(200.58)	460	Long-Term
INPY	INTESA SANPAOLO SPONSORED ADR CMN	24-Aug-09	1-Dec-10	16	256.74	389.56	(132.82)	464	Long-Term
ITUB	INTESA SANPAOLO SPONSORED ADR CMN	28-Aug-09	2-Dec-10	2	32.63	53.21	(20.58)	461	Long-Term
ITUB	ITAU UNIBANCO BANCO HLDNG S A SPONSORED ADR CMN	27-May-09	1-Nov-10	10	248.89	146.09	102.80	523	Long-Term
KMTUY	KOMATSU LTD ADR (NEW) SPONSORED GDS CMN	3-Dec-07	2-Sep-10	9	186.29	274.05	(87.76)	1,004	Long-Term
KMTUY	KOMATSU LTD ADR (NEW) SPONSORED GDS CMN	3-Dec-07	9-Nov-10	5	138.89	152.25	(13.36)	1,072	Long-Term
KMTUY	KOMATSU LTD ADR (NEW) SPONSORED GDS CMN	21-Oct-08	9-Nov-10	4	111.12	45.05	66.07	749	Long-Term
KMTUY	KOMATSU LTD ADR (NEW) SPONSORED GDS CMN	21-Oct-08	3-Feb-11	9	279.16	101.36	177.80	835	Long-Term
LFRGY	LAFARGE SPONSORED ADR CMN	4-Feb-10	24-Feb-11	19	285.21	349.14	(63.94)	385	Long-Term
LFRGY	LAFARGE SPONSORED ADR CMN	4-Feb-10	25-Feb-11	21	316.85	385.90	(69.05)	386	Long-Term

LFRGY	LAFARGE SPONSORED ADR CMN	28-Jan-10	24-Feb-11	30	450 33	576 02	(125 69)	392 Long-Term
LOGI	LOGITECH INTERNATIONAL SA ORD CMN	18-Jan-08	12-Oct-10	9	167 47	250 83	(83 36)	998 Long-Term
LOGI	LOGITECH INTERNATIONAL SA ORD CMN	18-Jan-08	13-Oct-10	2	37 40	55 74	(18 34)	999 Long-Term
LOGI	LOGITECH INTERNATIONAL SA ORD CMN	16-Apr-08	13-Oct-10	3	56 09	76 64	(20 54)	910 Long-Term
LOGI	LOGITECH INTERNATIONAL SA ORD CMN	16-Apr-08	1-Nov-10	12	225 95	306 54	(80 59)	929 Long-Term
LOGI	LOGITECH INTERNATIONAL SA ORD CMN	16-Apr-08	9-Nov-10	2	43 85	51 09	(7 24)	937 Long-Term
LOGI	LOGITECH INTERNATIONAL SA ORD CMN	17-Apr-08	9-Nov-10	4	87 71	103 10	(15 39)	936 Long-Term
LVMUY	LVMH MOET HENNESSY LOUIS VUITTON S A ADR CMN	20-Nov-08	2-Sep-10	4	98 76	39 44	59 32	651 Long-Term
LVMUY	LVMH MOET HENNESSY LOUIS VUITTON S A ADR CMN	18-Nov-08	2-Sep-10	6	148 13	61 35	86 78	653 Long-Term
LVMUY	LVMH MOET HENNESSY LOUIS VUITTON S A ADR CMN	20-Nov-08	10-Sep-10	5	125 63	49 30	76 33	659 Long-Term
LVMUY	LVMH MOET HENNESSY LOUIS VUITTON S A ADR CMN	20-Nov-08	22-Oct-10	9	282 59	88 74	193 85	701 Long-Term
LVMUY	LVMH MOET HENNESSY LOUIS VUITTON S A ADR CMN	20-Nov-08	1-Nov-10	7	219 51	69 02	150 49	711 Long-Term
MTU	MTSUBISHI UFJ FINL GROUP, INC SPONSORED ADR CMN	13-May-09	1-Nov-10	50	226 49	329 07	(102 58)	537 Long-Term
NVS	NOVARTIS AG-ADR SPONSORED ADR CMN	18-Jul-07	2-Sep-10	2	105 94	107 02	(1 08)	1,142 Long-Term
NVS	NOVARTIS AG-ADR SPONSORED ADR CMN	29-Sep-06	2-Sep-10	2	105 94	117 22	(11 28)	1,434 Long-Term
NVO	NOVO-NORDISK A/S ADR ADR CMN	28-Feb-07	2-Sep-10	2	175 69	84 82	90 87	1,282 Long-Term
NVO	NOVO-NORDISK A/S ADR ADR CMN	28-Feb-07	20-Oct-10	2	201 82	84 82	117 00	1,330 Long-Term
NVO	NOVO-NORDISK A/S ADR ADR CMN	28-Feb-07	1-Nov-10	2	208 27	84 82	123 45	1,342 Long-Term
NVO	NOVO-NORDISK A/S ADR ADR CMN	28-Feb-07	16-Mar-11	1	120 16	42 41	77 75	1,477 Long-Term
POT	POTASH CORP OF SASKATCHEWAN INC	30-Apr-09	25-Aug-10	1	146 04	87 41	58 63	482 Long-Term
POT	POTASH CORP OF SASKATCHEWAN INC	16-Sep-08	24-Aug-10	1	150 00	157 26	(7 26)	707 Long-Term
REGPY	RECKITT BENCKISER GROUP PLC SLOUGH UNSPONSORED ADR (UK)	17-Dec-08	2-Sep-10	20	203 99	156 09	47 90	624 Long-Term
RHHBY	ROCHE HOLDING AG ADR B SHS(NOM CHF 100) VAL 224 184	1-Nov-07	1-Nov-10	5	183 24	213 80	(30 56)	1,096 Long-Term
RHHBY	ROCHE HOLDING AG ADR B SHS(NOM CHF 100) VAL 224 184	1-Nov-07	22-Nov-10	16	580 14	684 17	(104 03)	1,117 Long-Term
RHHBY	ROCHE HOLDING AG ADR B SHS(NOM CHF 100) VAL 224 184	9-Jan-08	22-Nov-10	24	870 21	1,113 70	(243 49)	1,048 Long-Term
SBMRY	SABMILLER PLC SPONSORED ADR	28-Nov-07	1-Nov-10	6	194 99	163 74	31 25	1,069 Long-Term
SAP	SAP AG (SPON ADR)	29-May-08	1-Nov-10	5	257 69	275 85	(18 16)	886 Long-Term
SAP	SAP AG (SPON ADR)	7-Oct-08	3-Feb-11	3	175 25	112 28	62 98	849 Long-Term
SAP	SAP AG (SPON ADR)	29-May-08	3-Feb-11	2	116 84	110 34	6 50	980 Long-Term
SAP	SAP AG (SPON ADR)	7-Oct-08	14-Feb-11	4	240 43	149 71	90 72	860 Long-Term
SAP	SAP AG (SPON ADR)	7-Oct-08	18-Apr-11	4	253 15	149 71	103 44	923 Long-Term
SLB	SCHLUMBERGER LTD CMN	15-Dec-08	2-Sep-10	4	224 59	168 92	55 67	626 Long-Term
SNN	SMITH & NEPHEW PLC ADR CMN	1-Aug-08	1-Nov-10	3	132 05	167 70	(35 65)	768 Long-Term
SNN	SMITH & NEPHEW PLC ADR CMN	24-Sep-08	1-Nov-10	2	88 04	108 75	(20 72)	822 Long-Term
SNN	SMITH & NEPHEW PLC ADR CMN	24-Sep-08	11-Jan-11	6	314 75	335 40	(20 65)	839 Long-Term
SNN	SMITH & NEPHEW PLC ADR CMN	30-Sep-08	11-Jan-11	6	314 75	315 74	(0 99)	833 Long-Term
SNN	SMITH & NEPHEW PLC ADR CMN	30-Sep-08	12-Jan-11	4	213 09	210 50	2 59	834 Long-Term
SNN	SMITH & NEPHEW PLC ADR CMN	24-Oct-08	12-Jan-11	11	585 99	426 22	159 76	810 Long-Term
SCCO	SOUTHERN COPPER CORPORATION CMN	20-Jul-09	4-Nov-10	8	359 29	189 08	170 21	472 Long-Term
SCCO	SOUTHERN COPPER CORPORATION CMN	20-Jul-09	19-Apr-11	18	645 29	425 43	219 87	638 Long-Term
SCCO	SOUTHERN COPPER CORPORATION CMN	28-Jan-10	19-Apr-11	9	322 65	250 86	71 79	446 Long-Term
TEF	TELEFONICA S A ADR SPONSORED ADR CMN	16-Jun-08	1-Nov-10	3	240 62	246 52	(5 90)	868 Long-Term
TEVA	TEVA PHARMACEUTICAL IND LTD ADS	13-Dec-06	1-Nov-10	5	256 69	159 14	97 55	1,419 Long-Term
TM	TOYOTA MOTOR CORPORATION SPON ADR	3-May-07	1-Nov-10	1	69 46	120 36	(50 91)	1,278 Long-Term
TM	TOYOTA MOTOR CORPORATION SPON ADR	28-Jan-08	1-Nov-10	2	138 91	203 72	(64 80)	1,008 Long-Term
TKC	TURKCELL ILETISIM HIZMETLERI SPONSORED ADR CMN	20-May-08	1-Jul-10	8	101 78	151 66	(49 88)	772 Long-Term
TKC	TURKCELL ILETISIM HIZMETLERI SPONSORED ADR CMN	20-May-08	2-Jul-10	5	64 17	94 79	(30 62)	773 Long-Term
TKC	TURKCELL ILETISIM HIZMETLERI SPONSORED ADR CMN	20-May-08	6-Jul-10	10	131 40	189 57	(58 17)	777 Long-Term
TKC	TURKCELL ILETISIM HIZMETLERI SPONSORED ADR CMN	20-May-08	7-Jul-10	11	144 18	208 53	(64 35)	778 Long-Term
TKC	TURKCELL ILETISIM HIZMETLERI SPONSORED ADR CMN	20-May-08	8-Jul-10	7	93 00	132 70	(39 70)	779 Long-Term

TKC	TURKCELL ILETISIM HIZMETLERI SPONSORED ADR CMN	16-Sep-08	8-Jul-10	4	53 14	56 71	(3 57)	660 Long-Term
TKC	TURKCELL ILETISIM HIZMETLERI SPONSORED ADR CMN	16-Sep-08	9-Jul-10	4	52 71	56 71	(4 00)	661 Long-Term
TKC	TURKCELL ILETISIM HIZMETLERI SPONSORED ADR CMN	16-Sep-08	12-Jul-10	8	105 04	113 41	(8 37)	664 Long-Term
TKC	TURKCELL ILETISIM HIZMETLERI SPONSORED ADR CMN	16-Sep-08	13-Jul-10	15	198 22	212 65	(14 43)	665 Long-Term
OEZVY	VERBUND AG SPONSORED ADR CMN	13-Mar-09	1-Jul-10	10	61 67	66 16	(4 48)	475 Long-Term
OEZVY	VERBUND AG SPONSORED ADR CMN	13-Mar-09	1-Jul-10	21	129 52	139 62	(10 11)	475 Long-Term
OEZVY	VERBUND AG SPONSORED ADR CMN	13-Mar-09	7-Jul-10	13	84 18	86 00	(1 83)	481 Long-Term
OEZVY	VERBUND AG SPONSORED ADR CMN	16-Mar-09	7-Jul-10	20	129 50	136 22	(6 72)	478 Long-Term
VWDRY	VESTAS WIND SYSTEMS A/S ADR CMN	15-Sep-09	11-May-11	8	80 29	200 90	(120 61)	603 Long-Term
VWDRY	VESTAS WIND SYSTEMS A/S ADR CMN	30-Sep-08	11-May-11	13	130 46	369 48	(239 02)	953 Long-Term
VWDRY	VESTAS WIND SYSTEMS A/S ADR CMN	15-Jan-09	11-May-11	19	190 68	333 11	(142 43)	846 Long-Term
VWDRY	VESTAS WIND SYSTEMS A/S ADR CMN	16-Apr-09	11-May-11	16	160 57	295 72	(135 15)	755 Long-Term
VWDRY	VESTAS WIND SYSTEMS A/S ADR CMN	17-Dec-09	12-May-11	10	98 47	203 10	(104 63)	511 Long-Term
VWDRY	VESTAS WIND SYSTEMS A/S ADR CMN	15-Sep-09	12-May-11	15	147 70	376 68	(228 98)	604 Long-Term
VWDRY	VESTAS WIND SYSTEMS A/S ADR CMN	17-Dec-09	13-May-11	5	49 82	101 55	(51 73)	512 Long-Term
VWDRY	VESTAS WIND SYSTEMS A/S ADR CMN	30-Dec-09	13-May-11	21	209 23	423 62	(214 39)	499 Long-Term
WMMVY	WAL-MART DE MEXICO SAB DE CV SPONSORED ADR REPSTG SER V SHS	23-Jan-09	1-Nov-10	10	272 49	108 10	164 39	647 Long-Term
WMMVY	WAL-MART DE MEXICO SAB DE CV SPONSORED ADR REPSTG SER V SHS	23-Jan-09	9-Feb-11	5	143 61	54 05	89 56	747 Long-Term
WMMVY	WAL-MART DE MEXICO SAB DE CV SPONSORED ADR REPSTG SER V SHS	23-Jan-09	10-Feb-11	5	139 84	54 05	85 79	748 Long-Term
<b>TOTAL LONG-TERM</b>					<b>28,901 91</b>	<b>26,168 25</b>	<b>2,733 66</b>	
<b>TOTAL</b>					<b>34,710 38</b>	<b>31,439 25</b>	<b>3,271 12</b>	

<sup>t</sup></b> This position is a gifted security

<sup>i</sup></b> This position is an inherited security

<sup>i</sup></b> This position is an inherited then gifted security

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