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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning JUL 1, 2010, and ending JUN 30, 2011

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation THE LURIE FAMILY FOUNDATION (FKA JEFFREY LURIE FAMILY FOUNDATION)		A Employer identification number 20-2741949
Number and street (or P.O. box number if mail is not delivered to street address) C/O GOULSTON & STORRS, 400 ATLANTIC AVE	Room/suite	B Telephone number 617-482-1776
City or town, state, and ZIP code BOSTON, MA 02110		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 20,169,041	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		188,391.	187,187.		STATEMENT 1
4 Dividends and interest from securities		240,060.	240,060.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		196,761.			
b Gross sales price for all assets on line 6a 1,200,000.					
7 Capital gain net income (from Part IV, line 2)			196,761.		
8 Net short-term capital gain					
9 Income modifications				57,647.	
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		35,398.	43,451.		STATEMENT 3
12 Total (Add lines 1 through 11)		660,610.	667,459.	57,647.	
13 Compensation of officers, directors, trustees, etc.		3,240.	0.		3,240.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees		6,465.	0.		6,465.
c Other professional fees		143,630.	133,905.		9,725.
17 Interest					
18 Taxes		8,965.	8,872.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses		131,022.	130,772.		250.
24 Total operating and administrative expenses Add lines 13 through 23		293,322.	273,549.		19,680.
25 Contributions, gifts, grants paid		915,838.			915,838.
26 Total expenses and disbursements. Add lines 24 and 25		1,209,160.	273,549.		935,518.
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		-548,550.			
b Net investment income (if negative, enter -0-)			393,910.		
c Adjusted net income (if negative, enter -0-)				57,647.	

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LHA For Paperwork Reduction Act Notice, see the Instructions.

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments	460,173.	274,655.	274,655.	
	3 Accounts receivable ▶				
	Less allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U S and state government obligations				
	b Investments - corporate stock				
	c Investments - corporate bonds				
Liabilities	11 Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶				
	12 Investments - mortgage loans				
	13 Investments - other STMT 8	17,470,354.	17,164,969.	19,894,386.	
	14 Land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶				
	15 Other assets (describe ▶)				
	16 Total assets (to be completed by all filers)	17,930,527.	17,439,624.	20,169,041.	
	17 Accounts payable and accrued expenses				
	18 Grants payable				
Net Assets or Fund Balances	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶)				
	23 Total liabilities (add lines 17 through 22)	0.	0.		
Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>	and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>	and complete lines 27 through 31.			
		27 Capital stock, trust principal, or current funds	0.	0.	
		28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
		29 Retained earnings, accumulated income, endowment, or other funds	17,930,527.	17,439,624.	
30 Total net assets or fund balances	17,930,527.	17,439,624.			
31 Total liabilities and net assets/fund balances	17,930,527.	17,439,624.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	17,930,527.
2 Enter amount from Part I, line 27a	2	-548,550.
3 Other increases not included in line 2 (itemize) ▶ RETURN OF PRIOR YEAR CONTRIBUTION	3	57,647.
4 Add lines 1, 2, and 3	4	17,439,624.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	17,439,624.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 1,200,000.		1,162,225.	196,761.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
a				
b				
c				
d				
e			196,761.	
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2 196,761.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		{ If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	899,128.	17,776,985.	.050578
2008	1,155,076.	17,565,316.	.065759
2007	956,043.	23,328,207.	.040982
2006	523,816.	20,275,306.	.025835
2005	500.	19,753,151.	.000025

2 Total of line 1, column (d)	2	.183179
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.036636
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	19,190,392.
5 Multiply line 4 by line 3	5	703,059.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,939.
7 Add lines 5 and 6	7	706,998.
8 Enter qualifying distributions from Part XII, line 4	8	935,518.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	3,939.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	3,939.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	3,939.
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	22,254.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	22,254.	
8 Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	18,315.	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax <input checked="" type="checkbox"/> 18,315. Refunded <input checked="" type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		x
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		x
c Did the foundation file Form 1120-POL for this year?		x
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		x
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		x
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	x	
b If "Yes," has it filed a tax return on Form 990-T for this year?	x	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		x
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	x	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	x	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	x	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		x
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		x

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		x
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		x
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	x	

Website address **▶** N/A

14 The books are in care of **▶** RICHARD B. DENNING Telephone no **▶** (781) 237-1311
 Located at **▶** C/O NLM FOUNDATION, 60 WILLIAMS STREET, SUITE 110 ZIP+4 **▶** 02481

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here **▶** ☐
 and enter the amount of tax-exempt interest received or accrued during the year **▶** 15 N/A

16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? **▶** ☐ Yes ☒ No
 See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country **▶**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	x
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	x
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	x
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	x

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b****x**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JEFFREY R. LURIE	TRUSTEE			
C/O PHILADELPHIA EAGLES ONE NOVACARE				
PHILADELPHIA, PA 19145	1.00	0.	0.	0.
RICHARD B. DENNING	TRUSTEE			
C/O NLM FAMILY FOUNDATION, 60 WILLIAM				
WELLESLEY, MA 02481	1.00	3,240.	0.	0.
JOSEPH M. LECCESE	TRUSTEE			
C/O PROSKAUER ROSE LLP 1585 BROADWAY				
NEW YORK, NY 10036	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	19,263,151.
b	Average of monthly cash balances	1b	219,480.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	19,482,631.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	19,482,631.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	292,239.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	19,190,392.
6	Minimum investment return. Enter 5% of line 5	6	959,520.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	959,520.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	3,939.
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	3,939.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	955,581.
4	Recoveries of amounts treated as qualifying distributions	4	57,647.
5	Add lines 3 and 4	5	1,013,228.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,013,228.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	935,518.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	935,518.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	3,939.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	931,579.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				1,013,228.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			837,770.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 935,518.				
a Applied to 2009, but not more than line 2a			837,770.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				97,748.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (if an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				915,480.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> SEE ATTACHMENT A				915,838.
Total				915,838.
b <i>Approved for future payment</i> NONE				
Total				0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments	900000	924.	14	187,467.	
4 Dividends and interest from securities			14	240,060.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income	900000	-7,446.	14	42,844.	
8 Gain or (loss) from sales of assets other than inventory	900000	17,582.	18	179,179.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		11,060.		649,550.	0.
13 Total. Add line 12, columns (b), (d), and (e)			13	660,610.	

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

N/A

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a BARLOW PARTNERS FUNDAMENTAL MANAGERS, L.P.	P	VARIOUS	VARIOUS
b NORTHGATE IV, LP	P	VARIOUS	VARIOUS
c REAL ASSET CTF	P	VARIOUS	VARIOUS
d VANGUARD	P	VARIOUS	VARIOUS
e SEMPER VIC PARTNERS (QP), L.P.	P	VARIOUS	VARIOUS
f SANDERSON	P	VARIOUS	VARIOUS
g INCOME RESEARCH & MANAGEMENT CORE BOND FUND	P	VARIOUS	VARIOUS
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			218,353.
b			9,348.
c			-158,441.
d 1,200,000.		1,162,225.	37,775.
e			13,214.
f			30,280.
g			46,232.
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			218,353.
b			9,348.
c			-158,441.
d			37,775.
e			13,214.
f			30,280.
g			46,232.
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	196,761.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
BARLOW PARTNERS FUNDAMENTAL MANAGERS, L.P.	22,212.
INCOME RESEARCH & MANAGEMENT CORE BOND FUND	151,399.
NORTHGATE IV, LP	3,885.
REAL ASSET CTF	10,892.
THE SANDERSON INTERNATIONAL VALUE FUND	3.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	188,391.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BARLOW PARTNERS FUNDAMENTAL MANAGERS, L.P.	38,278.	0.	38,278.
CAPITAL INTERNATIONAL EMERGING MARKETS GROWTH FUND	19,311.	0.	19,311.
FIDELITY INSTITUTIONAL CASH PORTFOLIO DOM CLASS I FUND 690 ISHARES	554. 4,844.	0. 0.	554. 4,844.
NORTHGATE IV, LP	2,749.	0.	2,749.
REAL ASSET CTF	30,866.	0.	30,866.
SEMPER VIC PARTNERS (QP), L.P.	26,903.	0.	26,903.
THE SANDERSON INTERNATIONAL VALUE FUND	61,223.	0.	61,223.
VANGUARD	55,332.	0.	55,332.
TOTAL TO FM 990-PF, PART I, LN 4	240,060.	0.	240,060.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BARLOW PARTNERS FUNDAMENTAL MANAGERS, L.P. - OTHER INCOME	17,870.	20,302.	
THE SANDERSON INTERNATIONAL VALUE FUND	4,188.	4,188.	
REAL ASSET CTF	17,766.	17,766.	
NORTHGATE IV, LP	-4,426.	1,195.	
TOTAL TO FORM 990-PF, PART I, LINE 11	35,398.	43,451.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEE	6,465.	0.		6,465.
TO FORM 990-PF, PG 1, LN 16B	6,465.	0.		6,465.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GOULSTON & STORRS	19,450.	9,725.		9,725.
CAMBRIDGE ASSOCIATES	34,963.	34,963.		0.
INVESTMENT MANAGEMENT FEES	89,217.	89,217.		0.
TO FORM 990-PF, PG 1, LN 16C	143,630.	133,905.		9,725.

FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	8,872.	8,872.		0.
FEDERAL TAX WITHHELD BY BARLOW	93.	0.		0.
TO FORM 990-PF, PG 1, LN 18	8,965.	8,872.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FILING FEE	250.	0.		250.	
OTHER EXPENSES	130,772.	130,772.		0.	
TO FORM 990-PF, PG 1, LN 23	131,022.	130,772.		250.	

FORM 990-PF	OTHER INVESTMENTS		STATEMENT	8
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
IRM CORE BOND FUND	COST	3,125,920.	3,272,341.	
VANGUARD 500 INDEX FUND	COST	2,437,775.	2,743,730.	
REAL ASSET CTF	COST	1,933,302.	2,458,863.	
LAZARD EMERGING INCOME	COST	1,000,000.	1,325,554.	
SANDERSON ASSET MANAGEMENT	COST	2,433,361.	2,746,437.	
CAPITAL INTERNATIONAL	COST	1,110,378.	1,128,009.	
BARLOW PARTNERS FUNDAMENTAL MGRS LP	COST	3,306,565.	3,756,790.	
SEMPER VIC PARTNERS (QP) LP	COST	943,613.	1,407,505.	
NORTHGATE IV	COST	474,198.	608,553.	
I SHARES RUSSELL 2000 INDEX	COST	399,857.	446,604.	
TOTAL TO FORM 990-PF, PART II, LINE 13		17,164,969.	19,894,386.	

THE LURIE FAMILY FOUNDATION
6/30/2011

FORM 990PF, PART XV, LINE 3a
CONTRIBUTIONS PAID

Name of the Payee	Foundation Status of Recipient	Purpose of grant or contribution	Amount
Academy of Music of Philadelphia Inc	501(c)(3)	Cultural	4,700.00
National Multiple Sclerosis Society	501(c)(3)	Medical	2,000 00
Philadelphia Orchestra Association	501(c)(3)	Cultural	4,500 00
Arts Engine Inc	501(c)(3)	Cultural	20,000 00
Children's Hospital of Philadelphia (CHOP)	501(c)(3)	Medical	264,840 75
Child Welfare League of America	501(c)(3)	General Welfare	1,000 00
Curtis Institute of Music	501(c)(3)	Educational	50,750 00
Doctors Without Borders USA	501(c)(3)	Medical	13,000 00
Drexel University	501(c)(3)	Educational	25,000 00
Eagles Youth Partnership	501(c)(3)	General Welfare	17,354 51
Farm Neck Foundation	501(c)(3)	General Welfare	500 00
Friends of the High Line	501(c)(3)	General Welfare	1,000 00
Friends of Yemin Orde Inc	501(c)(3)	General Welfare	1,000 00
Greater Philadelphia Film Office	501(c)(3)	Cultural	27,408 39
Groove with Me Inc	501(c)(3)	General Welfare	150 00
Hungry In America, LLC	501(c)(3)	General Welfare	200,000 00
Island Affordable Housing Fund Inc	501(c)(3)	General Welfare	1,000 00
Marshall Legacy Institute	501(c)(3)	General Welfare	10,000 00
Martha's Vineyard Hebrew Center	501(c)(3)	General Welfare	1,000 00
Martha's Vineyard Hospital Inc	501(c)(3)	Medical	119,047 61
Miller-McCoy Academy for Mathematics & Business	501(c)(3)	Educational	200 00
National Museum of American Jewish History	501(c)(3)	Cultural	10,000 00
National Constitution Center	501(c)(3)	Educational	1,787 00
New Art Publications Inc	501(c)(3)	Cultural	1,000 00
Pan Massachusetts Challenge Inc	501(c)(3)	General Welfare	500 00
Pennsylvania Hospital	501(c)(3)	Medical	1,000 00
Philadelphia Museum of Art	501(c)(3)	Cultural	3,000 00
Recording for the Blind & Dyslexic Inc	501(c)(3)	General Welfare	1,000 00
Refugees International Contribution	501(c)(3)	General Welfare	1,000 00
The Rock School for Dance Education	501(c)(3)	Educational	1,000 00
The Shipley School	501(c)(3)	Educational	100,500 00
Trustees of the University of Pennsylvania	501(c)(3)	Educational	100 00
Trustees of the University of Pennsylvania for the Benefit of ICA	501(c)(3)	Educational	10,000 00
United Way of Southeastern Pennsylvania	501(c)(3)	General Welfare	5,000 00
VGC Foundation	501(c)(3)	General Welfare	500 00
Yale University	501(c)(3)	Educational	5,000 00
YMCA of Martha's Vineyard	501(c)(3)	General Welfare	10,000 00
			915,838.26

PARTNER FOOTNOTES (CONT'D)
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AFTER APPLICATION OF THE LIMITATIONS OF FORM 4952,
ANY RESULTING DEDUCTION PERTAINING TO THIS AMOUNT
SHOULD BE ENTERED ON SCHEDULE E, PART II,
COLUMN (H).

AMOUNT DERIVED FROM INVESTMENT ACTIVITIES: 10,533.
AFTER APPLICATION OF THE LIMITATIONS OF FORM 4952,
ANY RESULTING DEDUCTION PERTAINING TO THIS AMOUNT
SHOULD BE ENTERED ON SCHEDULE A, LINE 14.

YOU SHOULD CONSULT YOUR TAX ADVISOR REGARDING
THIS ISSUE.

K - DEDUCTIONS - PORTFOLIO (2% FLOOR)

PORTFOLIO DEDUCTIONS 39,221.
PORTFOLIO DEDUCTIONS - SWAPS 1,066.

TOTAL BOX 13 CODE K 40,287.

BOX 20 - OTHER INFORMATION
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V - UNRELATED BUSINESS TAXABLE INCOME

UBTI - ORDINARY INCOME (EXPENSE) * -2,432.
UBTI - SHORT TERM CAPITAL GAIN (LOSS) -13,726.
UBTI - LONG TERM CAPITAL GAIN (LOSS) 30,901.
UBTI - SECTION 1256 GAIN (LOSS) 100.
* YOUR SHARE OF QUALIFIED DIVIDENDS INCLUDED IN
ORDINARY INCOME (LOSS) SUBJECT TO UBTI 1,531.

INTEREST/DIVIDEND INCOME FROM U.S. OBLIGATIONS:

INCOME FROM U.S. OBLIGATIONS INCLUDED IN BOX 5,
BOX 6A, AND/OR BOX 11 CODE F: 9.
YOUR SHARE OF COST TO CARRY U.S. OBLIGATIONS IS
AS FOLLOWS:
INTEREST EXPENSE 13.
OTHER EXPENSES 26.

DIVIDENDS RECEIVED DEDUCTION:

DIVIDENDS ELIGIBLE FOR THE 70% DIVIDENDS RECEIVED
DEDUCTION 18,180.

PARTNER FOOTNOTES (CONT'D)

LINE 13 - CODE T: DOMESTIC PRODUCTION ACTIVITIES INFORMATION

THE PARTNERSHIP HAS NOT DETERMINED THE AMOUNTS WHICH MAY BE INCLUDED IN THE CALCULATION CONTAINED IN IRC SECTION 199, "INCOME ATTRIBUTABLE TO DOMESTIC PRODUCTION ACTIVITIES." IF PARTNERS HAVE ENGAGED IN AND/OR RECEIVED OTHER INCOME FROM DOMESTIC PRODUCTION ACTIVITIES IN 2010, SUCH PARTNERS MAY REQUIRE ADDITIONAL INFORMATION FOR PURPOSES OF CALCULATING THE DOMESTIC PRODUCTION ACTIVITIES DEDUCTION. IF ADDITIONAL INFORMATION IS REQUIRED, THE PARTNERSHIP WILL PROVIDE SUCH INFORMATION UPON REQUEST.

EFFECTIVELY CONNECTED INCOME

IF YOU ARE A FOREIGN PARTNER, OBTAIN YOUR SHARE OF INCOME THAT IS EFFECTIVELY CONNECTED WITH A US TRADE OR BUSINESS (ECI) FROM THE FORM 8805.

IN THE EVENT THAT YOU ARE NOT A FOREIGN PARTNER, BUT REQUIRE INFORMATION IN REGARDS TO INCOME THAT IS EFFECTIVELY CONNECTED WITH A U.S. TRADE OR BUSINESS, PLEASE CONTACT THE FUND MANAGER.

TAX EXEMPT PARTNER INFORMATION

THE PARTNERSHIP IS NOT ENGAGED IN A TRADE OR BUSINESS AS DEFINED IN IRC SECTION 513. HOWEVER, THE PARTNERSHIP DOES HOLD AN INVESTMENT IN PASS-THROUGH ENTITIES THAT GENERATED INCOME/LOSS THROUGH THE ORDINARY COURSE OF BUSINESS. TO DETERMINE YOUR SHARE OF UNRELATED BUSINESS TAXABLE INCOME/LOSS (UBTI/UBTL), MULTIPLY AMOUNTS FROM SCHEDULE K-1 BY EACH LINE'S CORRESPONDING PERCENTAGE LISTED BELOW.

LINE 1	=	100%
LINE 5	=	23.783%
LINE 8	=	8.628%
LINE 9A	=	1.466%
LINE 11F	=	-8136.691%
LINE 13K	=	1.945%

PARTNER FOOTNOTES NOT INCLUDED IN ITEM L

NOTIFICATION REGARDING POSSIBLE FORM 926 FILING REQUIREMENT

NP IV-V LP HAS CONTRIBUTED CASH TO THE BELOW LISTED FOREIGN CORPORATIONS. YOU MAY BE REQUIRED TO PREPARE IRS FORM 926 WITH RESPECT TO YOUR ALLOCABLE SHARE OF THESE TRANSFERS UNDER U.S. TREASURY REGULATION SECTION 1.6038B-1 & 1T.

IN GENERAL, THE IRS REQUIRES THE FILING OF THIS FORM IF YOUR ALLOCABLE SHARE OF THE TRANSFER IS GREATER THAN \$100,000. EACH U.S. PARTNER MUST DETERMINE ITS RATABLE SHARE OF TOTAL CASH TRANSFERS TO EACH FOREIGN CORPORATION TO SEE IF IT MEETS THE \$100,000 REPORTING THRESHHOLD. FOR EXAMPLE, IF YOUR COMMITTED CAPITAL PERCENTAGE IN THE FUND IS 5%, YOU ARE DEEMED TO HAVE INDIRECTLY CONTRIBUTED 5% OF THE

CONTINUED ON NEXT PAGE

STATEMENT 2