



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 07-01-2010 , and ending 06-30-2011

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
THE OSPREY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)
305 WASHINGTON AVENUE NO 204

City or town, state, and ZIP code
BALTIMORE, MD 212044740

A Employer identification number
14-1862154

B Telephone number (see page 10 of the instructions)
(410) 337-7575

C If exemption application is pending, check here ☐
D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 49,298,591

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	1,272,043			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	1,205,716	1,205,716		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	870,312			
	b Gross sales price for all assets on line 6a <u>11,490,643</u>				
	7 Capital gain net income (from Part IV , line 2)		870,312		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
Operating and Administrative Expenses	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	58,721	58,721		
	12 Total. Add lines 1 through 11	3,406,792	2,134,749		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	7,500	0		0
	c Other professional fees (attach schedule)	384,396	155,727		0
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	50	50		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule).	20,052	0		0
	24 Total operating and administrative expenses. Add lines 13 through 23	411,998	155,777		0
	25 Contributions, gifts, grants paid	3,780,405			3,780,405
	26 Total expenses and disbursements. Add lines 24 and 25	4,192,403	155,777		3,780,405
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-785,611			
	b Net investment income (if negative, enter -0-)		1,978,972		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	340,364	205,047	205,047
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ 600,000 Less allowance for doubtful accounts ▶ _____ 0	100,000	600,000	600,000
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges		22,446	22,446
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	22,851,148	17,825,695	20,518,722
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	23,096,282	26,270,805	27,952,376
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	46,387,794	44,923,993	49,298,591	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	46,387,794	44,923,993	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	0	0	
	30	Total net assets or fund balances (see page 17 of the instructions)	46,387,794	44,923,993	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	46,387,794	44,923,993	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	46,387,794
2	Enter amount from Part I, line 27a	2	-785,611
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	45,602,183
5	Decreases not included in line 2 (itemize) ▶ _____	5	678,190
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	44,923,993

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)			2	870,312
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8				

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	3,759,100	45,560,219	0 082508
2008	4,060,358	45,005,127	0 090220
2007	3,420,389	50,440,405	0 067810
2006	1,866,000	40,568,734	0 045996
2005	1,077,000	26,701,165	0 040335
2 Total of line 1, column (d).			2 0 326869
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 065374
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.			4 48,168,104
5 Multiply line 4 by line 3.			5 3,148,942
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 19,790
7 Add lines 5 and 6.			7 3,168,732
8 Enter qualifying distributions from Part XII, line 4.			8 3,780,405
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18			

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)			
1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	19,790
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3 Add lines 1 and 2.		3	19,790
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	19,790
6 Credits/Payments			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	22,446
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7 Total credits and payments Add lines 6a through 6d.		7	22,446
8 Enter any penalty for underpayment of estimated tax Check here ☒ if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	2,656
11 Enter the amount of line 10 to be Credited to 2011 estimated tax 2,656 Refunded		11	0

Part VII-A Statements Regarding Activities				
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?			Yes	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		1a		No
c Did the foundation file Form 1120-POL for this year?		1b		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0 (2) On foundation managers \$ 0		1c		No
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0				
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		2		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		5		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6		No
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		7	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) MD				
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		9		No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of WEALTH MANAGEMENT SERVICES Telephone no (410) 337-7575 Located at 305 WASHINGTON AVENUE 204 BALTIMORE MD ZIP+4 212044740			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country.				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years 20____, 20____, 20____, 20____ ☐ Yes ☒ No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	☐ Yes	☒ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	5b		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	48,409,212
b	Average of monthly cash balances.	1b	492,416
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	48,901,628
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	48,901,628
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	733,524
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	48,168,104
6	Minimum investment return. Enter 5% of line 5.	6	2,408,405

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	2,408,405
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	19,790
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	19,790
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	2,388,615
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	2,388,615
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	2,388,615

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	3,780,405
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	3,780,405
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	19,790
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	3,760,615
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				2,388,615
2	Undistributed income, if any, as of the end of 2010				
a	Enter amount for 2009 only.			0	
b	Total for prior years 20____, 20____, 20____		0		
3	Excess distributions carryover, if any, to 2010				
a	From 2005.				
b	From 2006.				
c	From 2007.730,287				
d	From 2008.1,825,386				
e	From 2009.1,508,513				
f	Total of lines 3a through e.	4,064,186			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 3,780,405				
a	Applied to 2009, but not more than line 2a			0	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d	Applied to 2010 distributable amount.				2,388,615
e	Remaining amount distributed out of corpus	1,391,790			
5	Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6	Enter the net total of each column as indicated below:				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	5,455,976			
b	Prior years' undistributed income Subtract line 4b from line 2b.		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9	Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	5,455,976			
10	Analysis of line 9				
a	Excess from 2006.				
b	Excess from 2007.730,287				
c	Excess from 2008.1,825,386				
d	Excess from 2009.1,508,513				
e	Excess from 2010.1,391,790				

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

See Additional Data Table

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	3,780,405
b Approved for future payment				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2010)

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

1a(1)

No

2

Other assets.

1a(2)

No

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

1b(1)

No

2

Purchases of assets from a noncharitable exempt organization.

1b(2)

No

3

Rental of facilities, equipment, or other assets.

1b(3)

No

4

Reimbursement arrangements.

1b(4)

No

5

Loans or loan guarantees.

1b(5)

No

6

Performance of services or membership or fundraising solicitations.

1b(6)

No

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐

Yes

☒

No

b

If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

2012-03-13

Date

Title

Paid Preparer's Use Only

Preparer's Signature

H MARTIN FETSCH

Firm's name

ELLIN & TUCKER CHARTERED

100 S CHARLES ST SUITE 1300

Firm's address

BALTIMORE, MD 21201

Date

Check if self-employed

PTIN

Firm's EIN

Phone no

Form 990-PF (2010)

Additional Data

Software ID:
Software Version:
EIN: 14-1862154
Name: THE OSPREY FOUNDATION

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
A	CAPITAL GAINS	P		
B	AMERITRADE-PUBLICLY TRADED SECURITIES	P		
C	AMERITRADE-PUBLICLY TRADED SECURITIES	P		
D	CORBYN/SCHWAB PUBLICLY TRADED SECURITIES	P		
E	CORBYN/SCHWAB PUBLICLY TRADED SECURITIES	P		
F	WMS WASHINGTON FUND	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
A	133,782			133,782
B	6,123,408		6,060,443	62,965
C	3,395,946		2,802,372	593,574
D	1,048,988		994,780	54,208
E	401,905		385,140	16,765
F	386,614		377,596	9,018

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
A				133,782
B				62,965
C				593,574
D				54,208
E				16,765
F				9,018

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WILLIAM CLARKE	PRESIDENT 2 00	0	0	0
305 WASHINGTON AVE STE 204 TOWSON, MD 21204				
BONNIE CLARKE	SEC/TREASURER 2 00	0	0	0
305 WASHINGTON AVE STE 204 TOWSON, MD 21204				
STEVEN CLARKE	DIRECTOR 1 00	0	0	0
305 WASHINGTON AVE STE 204 TOWSON, MD 21204				
JESSE CLARKE	DIRECTOR 1 00	0	0	0
305 WASHINGTON AVE STE 204 TOWSON, MD 21204				
LINDSEY WELLS	DIRECTOR 1 00	0	0	0
305 WASHINGTON AVE STE 204 TOWSON, MD 21204				
CHRISTOPHER WELLS	DIRECTOR 1 00	0	0	0
305 WASHINGTON AVE STE 204 TOWSON, MD 21204				
MEREDITH POWELL	DIRECTOR 1 00	0	0	0
305 WASHINGTON AVE STE 204 TOWSON, MD 21204				
CHRISTOPHER POWELL	DIRECTOR 1 00	0	0	0
305 WASHINGTON AVE STE 204 TOWSON, MD 21204				

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

WILLIAM CLARKE
BONNIE CLARKE

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
40 WEST ASSISTANCE & REFERRAL INC 4711 EDMONDSON AVENUE BALTIMORE, MD 21229	NONE	PUBLIC	UNRESTRICTED GIFT	30,000
ACUMEN FUND INC 76 NINTH AVENUE RM 315 NEW YORK, NY 100115226	NONE	PUBLIC	SUPPORT OF ENERGY PORTFOLIO INITIATIVES	100,000
AMHERST COLLEGE PO BOX 5000 AMHERST, MA 01002	NONE	PUBLIC	INTERNSHIP	10,000
ASHLAND PRESBYTERIAN 116 ASHLAND ROAD COCKEYSVILLE, MD 21030	NONE	PUBLIC	MISSIONS	50,000
BEING (FKA SPEAKING OF FAITH) 480 CEDAR STREET SAINT PAUL, MN 55101	NONE	PUBLIC	UNRESTRICTED GIFT	100,000
BOY SCOUTS OF AMERICA 701 WYMAN PARK DRIVE BALTIMORE, MD 21211	NONE	PUBLIC	SCOUT REACH PROGRAM AND GENERAL SUPPORT	60,000
CARE USA 151 ELLIS STREET NE ATLANTA, GA 30303	NONE	PUBLIC	HEALTH	280,655
CASA OF MARYLAND 310 TULIP AVENUE TAKOMA PARK, MD 20912	NONE	PUBLIC	BALTIMORE WORKERS EMPLOYMENT CENTER	100,000
CEDEPCA 8A AVENIDA 7-57 ZONA 2 PARTADO POSTAL 2834 GUATEMALA CITY 01901 GT	NONE	PUBLIC	BIBLICA, THEOLOGICAL, AND PASTORAL TRAINING PROGRAMS	50,000
CENTER FOR EMERGING MEDIA 5950 SYMPHONY WOODS ROAD SUITE 305 COLUMBIA, MD 21044	NONE	PUBLIC	UNRESTRICTED GIFT	100,000
CENTER FOR URBAN FAMILIES FUND INC 3002 DRUID PARK DRIVE BALTIMORE, MD 21215	NONE	PUBLIC	SECOND DECADE	100,000
CENTER OF SPIRITUAL DEVELOPMENT (ST JAMES) 3100 MONKTON ROAD MONKTON, MD 21111	NONE	PUBLIC	UNRESTRICTED GIFT	50,000
CHESAPEAKE BAY FOUNDATION 6 HERNDON AVENUE ANNAPOLIS, MD 21403	NONE	PUBLIC	UNRESTRICTED GIFT	50,000
CHURCH WORLD SERVICE 28606 PHILLIPS STREET PO BOX 968 ELKHART, IN 46515	NONE	PUBLIC	WATER FOR LIFE-EAST AFRICA PROGRAM	300,000
COALITION FOR PEACE WITH JUSTICE PO BOX 2081 CHAPEL HILL, NC 27515	NONE	PUBLIC	UNRESTRICTED GIFT	30,000
Total  3a				3,780,405

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
DREAM RIDE (THROUGH THE CANAAN FOUNDATION) 31 EAST HIGH STREET EAST HAMPTON, CT 06424	NONE	PUBLIC	SUPPORT DREAM RIDE	6,250
E & CO 383 FRANKLIN STREET BLOOMFIELD, NJ 070033404	NONE	PUBLIC	SUPPORT OF ENTERPRISE ENERGY DEVELOPMENT	100,000
ECUMENICAL INSTITUTE OF THEOLOGY 5400 ROLAND AVENUE BALTIMORE, MD 212101994	NONE	PUBLIC	40TH ANNIVERSARY CAMPAIGN	70,000
FAIR FOOD NETWORK 205 E WASHINGTON ST SUITE B ANN ARBOR, MI 48104	NONE	PUBLIC	LEARNING AGENDA	50,000
FINCA 1101 14TH STREET NW 11TH FLOOR WASHINGTON, DC 20005	NONE	PUBLIC	FUND WOMEN'S SMALL ENTERPRISE DEVELOPMENT WORK IN GUATEMALA	50,000
FOOD PROJECT 110 LEWIS STREET LINCOLN, MA 01773	NONE	PUBLIC	LEARNING AGENDA	75,000
GIRLS ON THE RUN OF THE BAY AREA 3543 18TH STREET STE 31 SAN FRANCISCO, CA 941101195	NONE	PUBLIC	SUPPORT OF WORLD AND ACHIEVE ACADEMY	5,000
GRASSROOTS BUSINESS PARTNERS 1601 CONNECTICUT AVENUE NW STE 501 WASHINGTON, DC 200091070	NONE	PUBLIC	SUPPORT OF SOLAR SCHOOLS IN INDIA	45,000
GREATER HOMEWOOD COMMUNITY CORP 3503 NORTH CHARLES STREET BALTIMORE, MD 212182405	NONE	PUBLIC	FUND GHCC YOUTH ORGANIZER POSITION	5,000
GUATEMALAN HUMAN RIGHTS 3321 12TH STREET WASHINGTON, DC 20017	NONE	PUBLIC	ANTI-VIOLENCE	40,000
HOUSE OF RUTH MARYLAND 2201 ARGONNE DRIVE BALTIMORE, MD 21218	NONE	PUBLIC	GENERAL OPERATING SUPPORT	25,000
INSTITUTE FOR CHRISTIAN & JEWISH STUDIES 1316 PARK AVENUE BALTIMORE, MD 21217	NONE	PUBLIC	ANNUAL FUND, CAPITAL CAMPAIGN, AND ICJS EDUCATOR	111,000
INTERCHURCH MEDICAL ASSISTANCE 500 MAIN STREET PO BOX 429 NEW WINDSOR, MD 21776	NONE	PUBLIC	UNRESTRICTED GIFT	250,000
INTERFAITH YOUTH CORE 910 W VAN BUREN ST FL 4 CHICAGO, IL 606073575	NONE	PUBLIC	SUPPORT OF COMMUNICATIONS INITIATIVES	100,000
JOHNS HOPKINS BLOOMBERG 615 N WOLFE STREET BALTIMORE, MD 21205	NONE	PUBLIC	UNRESTRICTED GIFT	170,000
Total  3a				3,780,405

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
JOHNS HOPKINS UNIVERSITY BRADY INSTITUTE 615 N WOLFE STREET BALTIMORE,MD 21205	NONE	PUBLIC	FOR DR BALLENTINE CARTER'S RESEARCH	50,000
KASUPE ORPHAN CARE GROUP PRIVATE BAG 313 LILONGWE MI	NONE	PUBLIC	\$20,000 TO FOOD PROGRAM, \$10,000 TO SECONDARY SCHOOL	30,000
LEHIGH UNIVERSITY 27 MEMORIAL DRIVE WEST BETHLEHEM,PA 18015	NONE	PUBLIC	SCHOLARSHIP FUND	10,000
LIGHT UP THE WORLD 224 13TH AVENUE SW CALGARY,ALBERTA T2M1M5 CA	NONE	PUBLIC	SUPPORT SHUAR RENEWABLE ENERGY PROJECT	35,000
LIVING CLASSROOMS FOUNDATION 802 SOUTH CAROLINE ST BALTIMORE,MD 21231	NONE	PUBLIC	EDUCATIONAL PROGRAMS	30,000
LOCAL GOVERNMENT COMMISSION 1303 J STREET SUITE 250 SACRAMENTO,CA 95814	NONE	PUBLIC	LEARNING AGENDA	50,000
LUTHERAN WORLD RELIEF 700 LIGHT STREET BALTIMORE,MD 21230	NONE	PUBLIC	WATER FOR WOMEN INITIATIVE	300,000
OPEN SOCIETY INSTITUTE 201 NORTH CHARLES STREET SUITE 1300 BALTIMORE,MD 21201	NONE	PRIVATE	INDEPENDENCE FUND AND YOUTH DEVELOPMENT INITIATIVE	200,000
PRESBYTERY OF BALTIMORE 5400 LOCH RAVEN BLVD BATLTIMORE,MD 21239	NONE	PUBLIC	GLOBAL MISSION PARTNERSHIPS	140,000
REGENTS OF THE UNIVERSITY OF CALIFORNIA 310 BARROWS HALL 3050 BERKELEY,CA 947203050	NONE	PUBLIC	SUPPORT OF SOLAR RESEARCH	2,500
SAINT VINCENT DE PAUL OF BALTIMORE 320 CATHEDRAL STREET BALTIMORE,MD 21201	NONE	PUBLIC	SARAH'S HOPE OUTREACH CENTER	40,000
SMART GROWTH AMERICA 1707 L ST NW SUITE 1050 WASHINGTON,DC 20036	NONE	PUBLIC	LEARNING AGENDA	50,000
THE FAMILY TREE 2108 N CHARLES STREET BALTIMORE,MD 21218	NONE	PUBLIC	UNRESTRICTED GIFT	100,000
UNIVERSITY OF RICHMOND OFFICE OF ADVANCEMENT RICHMOND,VA 23173	NONE	PUBLIC	ROBERT BURRUS SCHOLARSHIP	10,000
WATER FOR PEOPLE 6666 W QUINCY AVENUE DENVER,CO 802353098	NONE	PUBLIC	SUPPORT OF GUATEMALA WASH EDUCATION PROGRAMS	100,000
Total  3a				3,780,405

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WELL FOR THE JOURNEY INC 7600 YORK RD TOWSON, MD 21204	NONE	PUBLIC	ONGOING OPERATIONS	10,000
WINGS OF LIGHT INC 318 APPALOOSA DRIVE FALLING WATERS, WV 25419	NONE	PUBLIC	UNRESTRICTED GIFT	110,000
Total ▶ 3a				3,780,405

TY 2010 Accounting Fees Schedule

Name: THE OSPREY FOUNDATION

EIN: 14-1862154

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	7,500	0		0

**TY 2010 Investments Corporate
Stock Schedule****Name:** THE OSPREY FOUNDATION**EIN:** 14-1862154

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORBYN INVEST	1,000,000	1,524,019
PERMAL PEO II	1,434,160	848,434
PERMAL PEO III	2,343,627	2,731,979
STOCK & MUTUAL FUNDS	7,864,121	9,000,439
WMS INC OPPORTUNITY FD	4,997,956	6,183,893
ENERGY CAPITAL PARTNERS	185,831	229,958

TY 2010 Investments - Other Schedule**Name:** THE OSPREY FOUNDATION**EIN:** 14-1862154

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
CALVERT SOCIAL INVESTORS FOUNDATION	AT COST	400,000	400,000
CAMPBELL MULTI-STRATEGY	AT COST	2,000,000	2,658,123
CHESAPEAKE PROPERTY III	AT COST	943,633	943,633
COLLINS CAPITAL	AT COST	2,443,519	2,175,397
MAP 2006 LP	AT COST	2,000,000	2,000,000
MREP 2008 DISTRESSED	AT COST	1,243,007	1,366,533
MURVIN & MEIER	AT COST	1,169,364	1,172,679
ROOT CAPITAL	AT COST	400,000	400,000
STRUCTURED SETTLE- TOBACCO	AT COST	766,657	766,657
STRUCTURED SETTLEMENTS	AT COST	3,490,143	3,490,143
VALSTONE OPPORTUNITY FUND IV, LLC	AT COST	1,546,711	1,685,112
WMS SUSQUEHANNA FD	AT COST	4,857,312	5,782,776
WMS WASHINGTON FD	AT COST	2,100,835	2,150,348
WMS FAIRMOUNT FUNDS	AT COST	2,909,624	2,960,975

TY 2010 Other Decreases Schedule

Name: THE OSPREY FOUNDATION

EIN: 14-1862154

Description	Amount
UNREALIZED CHANGE IN INVESTMENTS	678,190

TY 2010 Other Expenses Schedule**Name:** THE OSPREY FOUNDATION**EIN:** 14-1862154

Description	Revenue and Expenses per Books	Net Invest ment Income	Adjusted Net Income	Disbursement s for Charit able Purposes
MEMBERSHIP DUES	4,500	0		0
MEETING EXPENSE	5,869	0		0
WEBSITE EXPENSE	8,906	0		0
BANK FEES	102	0		0
OTHER EXPENSES	675	0		0

TY 2010 Other Income Schedule

Name: THE OSPREY FOUNDATION

EIN: 14-1862154

Description	Revenue And Expenses Per Books	Net Invest ment Income	Adjusted Net Income
MURVIN & MEIER	58,721	58,721	58,721

TY 2010 Other Professional Fees Schedule**Name:** THE OSPREY FOUNDATION**EIN:** 14-1862154

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ASSET MANAGEMENT FEES	155,727	155,727		0
ADVISORY FEES	209,669	0		0
OTHER PROFESSIONAL FEES	19,000	0		0

TY 2010 Taxes Schedule

Name: THE OSPREY FOUNDATION

EIN: 14-1862154

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN	50	50		0