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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Department of the Treasury
 Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

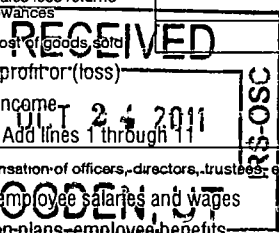
For calendar year 2010, or tax year beginning **JUL 1, 2010**, and ending **JUN 30, 2011**

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation STRYPEMONDE FOUNDATION		A Employer identification number 13-7204588
Number and street (or P O box number if mail is not delivered to street address) 1384 PARK LANE	Room/suite	B Telephone number 914-738-7976
City or town, state, and ZIP code PELHAM MANOR, NY 10803		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 15,301,518. (Part I, column (d) must be on cash basis.)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	161,502.	159,311.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	612,855.			STATEMENT 1
	b Gross sales price for all assets on line 6a 617,322.				
	7 Capital gain net income (from Part IV, line 2)		601,300.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	-31,840.	-32,718.		STATEMENT 3	
12 Total. Add lines 1 through 11	742,517.	727,893.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	6,500.	6,500.		0.
	c Other professional fees				
	17 Interest	89,528.	88,967.		0.
	18 Taxes STMT 5	4,892.	4,892.		0.
	19 Depreciation and depletion				
	20 Occupancy				
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6	96,403.	96,226.		0.	
24 Total operating and administrative expenses. Add lines 13 through 23	197,323.	196,585.		0.	
25 Contributions, gifts, grants paid	725,860.			725,860.	
26 Total expenses and disbursements. Add lines 24 and 25	923,183.	196,585.		725,860.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-180,666.				
b Net investment income (if negative, enter -0-)		531,308.			
c Adjusted net income (if negative, enter -0-)			N/A		

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Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	48,968.	86,875.	86,875.	
	2 Savings and temporary cash investments	1,619,810.	253,233.	253,233.	
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock STMT 8	241,090.	412,897.	606,518.	
	c Investments - corporate bonds				
11 Investments - land, buildings, and equipment: basis ▶					
Less: accumulated depreciation ▶					
12 Investments - mortgage loans					
13 Investments - other STMT 9	12,702,067.	14,116,271.	14,354,892.		
14 Land, buildings, and equipment: basis ▶					
Less: accumulated depreciation ▶					
15 Other assets (describe ▶)					
16 Total assets (to be completed by all filers)	14,611,935.	14,869,276.	15,301,518.		
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds	0.	0.		
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.			
29 Retained earnings, accumulated income, endowment, or other funds	14,611,935.	14,869,276.			
30 Total net assets or fund balances	14,611,935.	14,869,276.			
31 Total liabilities and net assets/fund balances	14,611,935.	14,869,276.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	14,611,935.
2 Enter amount from Part I, line 27a	2	-180,666.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	438,007.
4 Add lines 1, 2, and 3	4	14,869,276.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	14,869,276.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e	617,322.	16,022.	601,300.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			601,300.	
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	601,300.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	620,300.	14,014,009.	.044263
2008	1,318,579.	15,661,665.	.084191
2007	1,240,940.	18,078,012.	.068644
2006	369,750.	17,542,049.	.021078
2005	399,225.	16,154,072.	.024714
2 Total of line 1, column (d)			2 .242890
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .048578
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 14,673,370.
5 Multiply line 4 by line 3			5 712,803.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 5,313.
7 Add lines 5 and 6			7 718,116.
8 Enter qualifying distributions from Part XII, line 4			8 725,860.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	5,313.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	5,313.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	5,313.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	4,479.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	4,479.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	13.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	847.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> <u>NY</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X		
14	The books are in care of ► SACKS PRESS & LACHER PC Telephone no. ► 212-682-6640 Located at ► 600 THIRD AVE, NEW YORK, NY ZIP+4 ► 10016			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►		Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ► <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870. 6b X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PAUL FRANCIS 1384 PARK LANE PELHAM MANOR, NY 10803	VICE PRESIDENT, SECRETARY	0.00	0.	0.
TITIA HULST 1384 PARK LANE PELHAM MANOR, NY 10803	PRESIDENT	0.00	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶ 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	376,788.
b	Average of monthly cash balances	1b	1,004,443.
c	Fair market value of all other assets	1c	13,515,591.
d	Total (add lines 1a, b, and c)	1d	14,896,822.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	14,896,822.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	223,452.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	14,673,370.
6	Minimum investment return. Enter 5% of line 5	6	733,669.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	733,669.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	5,313.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	1,931.
c	Add lines 2a and 2b	2c	7,244.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	726,425.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	726,425.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	726,425.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	725,860.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	725,860.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	5,313.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	720,547.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				726,425.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				374,728.
d From 2008				536,538.
e From 2009				
f Total of lines 3a through e	911,266.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 725,860.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				725,860.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	565.			565.
6 Enter the net total of each column as indicated below:	910,701.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	910,701.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				374,163.
c Excess from 2008				536,538.
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

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b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT 10				
Total			▶ 3a	725,860.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a FROM K-1 BROOKSIDE CAPITAL	P		
b FROM K-1 RAIL-SPLITTER	P		
c FROM K-1 SC FUNDAMENTAL	P		
d FROM K-1 CEDAR ST VENTURES	P		
e UNCLAIMED PROPERTY RECOVERED	P		
f COLUMBIA FAIR CLASS ACTION LITIGATION	P		
g			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 290,549.		11,555.	278,994.
b 27,587.			27,587.
c 231,162.			231,162.
d		4,467.	-4,467.
e 67,608.			67,608.
f 416.			416.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			278,994.
b			27,587.
c			231,162.
d			-4,467.
e			67,608.
f			416.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) (If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7)	2	601,300.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
FROM K-1 BROOKSIDE CAPITAL			PURCHASED		
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
290,549.	0.	0.	0.	290,549.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
FROM K-1 RAIL-SPLITTER			PURCHASED		
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
27,587.	0.	0.	0.	27,587.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
FROM K-1 SC FUNDAMENTAL			PURCHASED		
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
231,162.	0.	0.	0.	231,162.	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
FROM K-1 CEDAR ST VENTURES	0.	4,467.	0.	PURCHASED	0.	-4,467.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
UNCLAIMED PROPERTY RECOVERED	67,608.	0.	0.	PURCHASED	0.	67,608.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
COLUMBIA FAIR CLASS ACTION LITIGATION	416.	0.	0.	PURCHASED	0.	416.

CAPITAL GAINS DIVIDENDS FROM PART IV						0.
TOTAL TO FORM 990-PF, PART I, LINE 6A						612,855.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
FROM K-1 BROOKSIDE CAPITAL	80,213.	0.	80,213.
FROM K-1 CEDAR ST VENTURES	585.	0.	585.
FROM K-1 RAIL-SPLITTER	27,859.	0.	27,859.
FROM K-1 SC FUNDAMENTAL	44,614.	0.	44,614.
GOLDMAN SACHS	8,231.	0.	8,231.
TOTAL TO FM 990-PF, PART I, LN 4	161,502.	0.	161,502.

FORM 990-PF **OTHER INCOME** **STATEMENT 3**

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CEDAR ST VENTURE FUND I LP K-1	25.	25.	
EXPENSE RECOVERY	825.	825.	
BROOKSIDE CAPITAL K-1	-17,703.	-17,703.	
SC FUNDAMENTAL VALUE K-1	-11,185.	-11,185.	
RAIL-SPLITTER K-1	-4,680.	-4,680.	
BROOKSIDE CAPITAL K-1	878.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-31,840.	-32,718.	

FORM 990-PF **ACCOUNTING FEES** **STATEMENT 4**

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SACKS PRESS & LACHER	6,500.	6,500.		0.
TO FORM 990-PF, PG 1, LN 16B	6,500.	6,500.		0.

FORM 990-PF **TAXES** **STATEMENT 5**

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES WITHHELD	4,892.	4,892.		0.
TO FORM 990-PF, PG 1, LN 18	4,892.	4,892.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	707.	707.		0.
FILING FEES	750.	750.		0.
K-1 PASS THRU PORTFOLIO DEDUCTIONS	94,821.	94,644.		0.
ADMINISTRATIVE EXPENSE	125.	125.		0.
TOTAL TO FORM 990-PF, PG 1, LN 23	96,403.	96,226.		0.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	7
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DESCRIPTION	AMOUNT
UNREALIZED APPRECIATION FROM PARTNERSHIP INVESTMENTS	438,007.
TOTAL TO FORM 990-PF, PART III, LINE 3	438,007.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
1836 SHS PRICELINE.COM	241,090.	426,438.
PROGRESSIVE ENERGY 2000 SHS	83,701.	96,020.
PG&E CORP - 2000 SHS	88,106.	84,060.
TOTAL TO FORM 990-PF, PART II, LINE 10B	412,897.	606,518.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BROOKSIDE CAPITAL PARTNERS	FMV	5,674,761.	5,674,761.
SC FUNDAMENTAL VALUE FUND	FMV	2,223,711.	2,223,711.
CEDAR STREET VENTURE FUND LP	COST	200,688.	200,688.
PERGAMON OFFSHORE FUND	COST	2,000,000.	1,985,481.
WD OFFSHORE FUND LTD	COST	662,175.	915,315.

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RAIL SPLITTER FUND	FMV	2,854,936.	2,854,936.
NSV EXTENSION FUND II LP	COST	500,000.	500,000.
TOTAL TO FORM 990-PF, PART II, LINE 13		14,116,271.	14,354,892.

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 10

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ARCHIVES OF AMERICAN ART 1285 AVENUE OF THE AMERICAS NEW YORK, NY 10019	NEW CHARITABLE	PUBLIC CHARITY	1,000.
BARUCH COLLEGE FUND 1 BERNARD BARUCH WAY NEW YORK, NY 10010	NEW YORK, EDUCATIONAL	PUBLIC CHARITY	10,000.
BOYS AND GIRLS CLUB OF MOUNT VERNON 350 SOUTH 6TH AVENUE MOUNT VERNON, NY 10550	CHARITABLE	PUBLIC CHARITY	2,500.
CAMERA CLUB OF NEW YORK 336 WEST 37TH STREET, SUITE 206 NEW YORK, NY 10018	CHARITABLE	PUBLIC CHARITY	2,500.
CAMP O-AT-KA P.O. BOX 239 SEBAGO, ME 04029	CHARITABLE	PUBLIC CHARITY	20,000.
COBSCOOK COMMUNITY LEARNING CENTER 10 COMMISSARY POINT ROAD LUBEC, ME 04652	CHARITABLE	PUBLIC CHARITY	10,000.
COMMUNITY SERVICE ASSOCIATES, INC. 115 SHARPE BLVD. SOUTH MOUNT VERNON, NY 10550	CHARITABLE	PUBLIC CHARITY	10,000.

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COOPERSTOWN CHAMBER MUSIC FESTIVAL P.O. BOX 230 COOPERSTOWN, NY 13326	CHARITABLE	PUBLIC CHARITY	10,000.
ESOPUS FOUNDATION 64 WEST 3RD STREET, #210 NEW YORK, NY 10012	CHARITABLE	PUBLIC CHARITY	1,000.
FAMILY SERVICES OF WESTCHESTER 55 MAPLE AVENUE NEW ROCHELLE, NY 10801	CHARITABLE	PUBLIC CHARITY	10,000.
GENERATION ON 6 EAST 43RD STREET, 25TH FLOOR NEW YORK, NY 10017	EDUCATIONAL	PUBLIC CHARITY	1,000.
GSS FOSTER PRIDE 2211 35TH FLOOR STREET # 1 ASTORIA , NY 11105	EDUCATIONAL	PUBLIC CHARITY	1,000.
HUGUENOT MEMORIAL CHURCH 901 PELHAMDALE AVENUE PELHAM, NY 10803	RELIGIOUS	PUBLIC CHARITY	100,000.
HUMAN RIGHTS FIRST 333 7TH AVENUE, 13TH FLOOR NEW YORK, NY 10001	CHARITABLE	PUBLIC CHARITY	5,000.
HUMANITY IN ACTION 114 EAST 39TH STREET NEW YORK, NY 10016	CHARITABLE	PUBLIC CHARITY	20,000.
LASALLE ACADEMY 215 EAST 6TH STREET NEW YORK, NY 10003	EDUCATIONAL	PUBLIC CHARITY	115,000.
MUSCULAR DYSTROPHY ASSOCIATION 3300 E. SUNRISE DRIVE TUCSON, AZ 85718	CHARITABLE	PUBLIC CHARITY	2,500.

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NATIONAL FEDERATION OF THE BLIND 200 EAST WELLS STREET BALTIMORE, MD 21230	CHARITABLE	PUBLIC CHARITY	5,000.
NORTH HAVEN ARTS & ENRICHMENT 12 MAIN STREET P.O. BOX 474 NORTH HAVEN, ME 04853	CHARITABLE	PUBLIC CHARITY	1,000.
NORTH HAVEN SUSTAINABLE HOUSING 148 CRABTREE POINT ROAD NORTH HAVEN, ME 04853	CHARITABLE	PUBLIC CHARITY	1,000.
OCTOBER MAGAZINE 55 HAYWARD STREET CAMBRIDGE , MA 02142	CHARITABLE	PUBLIC CHARITY	5,000.
PARABOLA ARTS FOUNDATION P.O. BOX 433 PRINCE STREET STATION NEW YORK, NY 10012	CHARITABLE	PUBLIC CHARITY	5,000.
PELHAM COMMUNITY ROWING ASSOCIATION PO BOX 8598 PELHAM, NY 10803	CHARITABLE	PUBLIC CHARITY	5,000.
PELHAM ART CENTER 155 5TH AVENUE PELHAM, NY 10803	CHARITABLE	PUBLIC CHARITY	19,000.
PELHAM CHILDREN'S CENTER 20 5TH AVENUE PELHAM, NY 10803	CHARITABLE	PUBLIC CHARITY	10,500.
PENOBSCOT BAY YMCA 116 UNION STREET ROCKPORT, ME 04856	CHARITABLE	PUBLIC CHARITY	250.
PHILLIPS ACADEMY 180 MAIN STREET ANDOVER, MA 01810	EDUCATIONAL	PUBLIC CHARITY	100,000.

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PLANNED PARENTHOOD HUDSON PECONIC INC. 5 SKYLINE DRIVE HAWTHORNE, NY 10532	CHARITABLE	PUBLIC CHARITY	10,000.
PURCHASE COLLEGE FOUNDATION 735 ANDERSON HILL ROAD PURCHASE, NY 10577	EDUCATIONAL	PUBLIC CHARITY	83,900.
ROUNABOUT THEATRE COMPANY 231 WEST 39TH STREET, SUITE 1200 NEW YORK, NY 10018	CHARITABLE	PUBLIC CHARITY	50,000.
STEPINAC FOUNDATION INC. 950 MAMARONECK AVENUE WHITE PLAINS, NY 10605	CHARITABLE	PUBLIC CHARITY	3,850.
THE AEGEAN CENTER FOR THE ARTS MARKET ST PAROIKIA PARROS, GREECE 84400	CHARITABLE	PUBLIC CHARITY	3,000.
THE BRONX MUSEUM OF THE ARTS 1040 GRAN CONCOURSE 165TH STREET BRONX, NY 10456	CHARITABLE	PUBLIC CHARITY	1,000.
THE FRIENDS OF PELHAM BAY PARK P.O. BOX 71 BRONX, NY 10464	CHARITABLE	PUBLIC CHARITY	1,000.
THE NORTH HAVEN FOUNDATION 100 SOUTH TURNPIKE ROAD WALLINGFORD, CT 06492	CHARITABLE	PUBLIC CHARITY	1,000.
THE RESEARCH FOUNDATION OF SUNY P.O. BOX 9 ALBANY, NY 12201	EDUCATIONAL	PUBLIC CHARITY	64,360.
UNION SETTLEMENT ASSOCIATION 237 EAST 104TH STREET NEW YORK, NY 10029	CHARITABLE	PUBLIC CHARITY	10,000.

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UNIVERSITY AT BUFFALO FOUNDATION FLINT AND SERVICE CENTER ROADS AMHERST , NY 14260	EDUCATIONAL	PUBLIC CHARITY	10,000.
UNIVERSITY SETTLEMENT 184 ELDRIDGE STREET NEW YORK, NY 10002	CHARITABLE	PUBLIC CHARITY	5,000.
WESTCHESTER CHILDREN'S ASSOCIATION 470 MAMARONECK AVENUE, SUITE 304 WHITE PLAINS, NY 10605	CHARITABLE	PUBLIC CHARITY	1,000.
WHITNEY MUSEUM OF AMERICAN ART 945 MADISON AVENUE AT 75TH STREET NEW YORK, NY 10021	CHARITABLE	PUBLIC CHARITY	1,000.
WIKIMEDIA FOUNDATION, INC. 149 NEW MONTGOMERY STREET, 3RD FLOOR SAN FRANCISCO, CA 94105	EDUCATIONAL	PUBLIC CHARITY	5,000.
WNET 825 8TH AVENUE NEW YORK, NY 10019	CHARITABLE	PUBLIC CHARITY	1,500.
WNYC P.O. BOX 1550 NEW YORK, NY 10116	CHARITABLE	PUBLIC CHARITY	1,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			725,860.