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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust

OMB No 1545-0052

Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

2010

For calendar year 2010, or tax year beginning

07/01, 2010, and ending

06/30, 2011

G Check all that apply.

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation

POCA MAPO TRUST

A Employer identification number

13-6594279

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

B Telephone number (see page 10 of the instructions)

400 KELBY ST., 16TH FLOOR

City or town, state, and ZIP code

FORT LEE, NJ 07024

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☒ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end

J Accounting method

☐ Cash☒ AccrualE If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

of year (from Part II, col (c), line 16) ▶ \$ 66,429,257.

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)	0.			
2 Check ☐ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	1,839,628.	1,839,628.		ATCH 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	998,095.			
b Gross sales price for all assets on line 6a	16,354,786.			
7 Capital gain net income (from Part IV, line 2)		998,095.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	317,267.	316,695.		ATCH 2
12 Total. Add lines 1 through 11	3,154,990.	3,154,418.		
13 Compensation of officers, directors, trustees, etc.	296,400.	111,150.		185,250.
14 Other employee salaries and wages	470,537.	37,172.		433,365.
15 Pension plans, employee benefits	15,036.	1,188.		13,848.
16a Legal fees (attach schedule) ATCH 3	21,770.	0.	0.	21,770.
b Accounting fees (attach schedule) ATCH 4	48,991.	24,496.	0.	24,495.
c Other professional fees (attach schedule) *	159,646.			159,646.
17 Interest *				
18 Taxes (attach schedule) (see page 14 of the instructions) *	53,787.	12,598.		38,653.
19 Depreciation (attach schedule) and depletion	4,532.	4,532.		
20 Occupancy	219,414.	17,275.		202,139.
21 Travel, conferences, and meetings	302,302.			302,302.
22 Printing and publications				
23 Other expenses (attach schedule) ATCH 7	381,138.	293,565.		87,573.
24 Total operating and administrative expenses. Add lines 13 through 23	1,973,553.	501,976.	0.	1,469,041.
25 Contributions, gifts, grants paid	1,474,628.			2,769,628.
26 Total expenses and disbursements. Add lines 24 and 25	3,448,181.	501,976.	0.	4,238,669.
27 Subtract line 26 from line 12.				
a Excess of revenue over expenses and disbursements	-293,191.			
b Net investment income (if negative, enter -0-)		2,652,442.		
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see page 30 of the instructions.

* ATCH 5 JSA

** ATCH 6

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Beginning of year

End of year

(a) Book Value

(b) Book Value

(c) Fair Market Value

Assets	1	Cash - non-interest-bearing	56,253.	17,757.	17,757.
	2	Savings and temporary cash investments	5,360,182.	2,329,844.	2,329,844.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	9,509.	9,462.	9,462.
	10 a	Investments - U.S. and state government obligations (attach schedule) **	6,657,099.	4,963,122.	5,095,388.
	b	Investments - corporate stock (attach schedule) ATCH 10	13,877,474.	15,563,890.	19,081,643.
	c	Investments - corporate bonds (attach schedule) ATCH 11	21,476,996.	21,257,769.	22,449,004.
	11	Investments - land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) ATCH 12	15,792,019.	17,614,372.	16,875,198.
	14	Land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶	218,296. 164,072.	58,757. 54,224.	54,224.
15	Other assets (describe ▶ ATCH 13)	592,104.	516,737.	516,737.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	63,880,393.	62,327,177.	66,429,257.	
Liabilities	17	Accounts payable and accrued expenses	126,710.	122,906.	
	18	Grants payable	9,427,500.	8,132,500.	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	9,554,210.	8,255,406.	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	54,326,183.	54,071,771.	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☐			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	54,326,183.	54,071,771.	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	63,880,393.	62,327,177.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	54,326,183.
2	Enter amount from Part I, line 27a	2	-293,191.
3	Other increases not included in line 2 (itemize) ▶ ATTACHMENT 14	3	38,779.
4	Add lines 1, 2, and 3	4	54,071,771.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	54,071,771.

**ATCH 9

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	998,095.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8.			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	3,837,259.	63,987,641.	0.059969
2008	6,101,011.	67,712,078.	0.090102
2007	4,307,894.	95,710,675.	0.045010
2006	3,307,850.	95,567,995.	0.034613
2005	4,077,997.	88,564,163.	0.046046
2 Total of line 1, column (d)			2 0.275740
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.055148
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 64,738,733.
5 Multiply line 4 by line 3			5 3,570,212.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 26,524.
7 Add lines 5 and 6			7 3,596,736.
8 Enter qualifying distributions from Part XII, line 4			8 4,238,669.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	26,524.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	26,524.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	26,524.
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	108,684.	
b Exempt foreign organizations-tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	108,684.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	82,160.	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax ☒ 27,000. Refunded ☐	11	55,160.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ☒ NY,		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13		
Website address N/A				
14	The books are in care of STEPHEN L. SCHWARTZ Telephone no 201-346-1244 Located at 950 3RD AVENUE, 19TH FLOOR NEW YORK, NY ZIP + 4 10022			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☒ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b	
Organizations relying on a current notice regarding disaster assistance check here ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No	
If "Yes," list the years		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions).	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☒ Yes ☐ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **ATTACHMENT 15** ☒ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b

6b

7b

X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 16		296,400.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 17		301,405.	7,571.	0.

Total number of other employees paid over \$50,000 ☐

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ATTACHMENT 18		328,086.
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NOT APPLICABLE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	61,768,542.
b	Average of monthly cash balances	1b	3,335,665.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	620,395.
d	Total (add lines 1a, b, and c)	1d	65,724,602.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	65,724,602.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	985,869.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	64,738,733.
6	Minimum investment return. Enter 5% of line 5	6	3,236,937.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	3,236,937.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	26,524.
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	26,524.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	3,210,413.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	3,210,413.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,210,413.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	4,238,669.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4,238,669.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	26,524.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	4,212,145.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				3,210,413.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years 20 08, 20 07, 20 06				
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008 1,543,479.				
e From 2009 617,483.				
f Total of lines 3a through e	2,160,962.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 4,238,669.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2010 distributable amount				3,210,413.
e Remaining amount distributed out of corpus	1,028,256.			
5 Excess distributions carryover applied to 2010 . (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,189,218.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	3,189,218.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008 1,543,479.				
d Excess from 2009 617,483.				
e Excess from 2010 1,028,256.				

Form 990-PF (2010)

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE STATEMENT ATTACHED			GENERAL	2,769,628.
Total			▶ 3a	2,769,628.
b <i>Approved for future payment</i> SEE STATEMENT ATTACHED			GENERAL	8,132,500.
Total			▶ 3b	8,132,500.

Form 990-PF (2010)

RAMAPO TRUST
FORM 990PF
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JUNE 30, 2011

PART XV LINE 3A GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

<u>GRANTEE</u>	<u>AMOUNT PAID</u>
Prostate Cancer Foundation 1250 Fourth Street, Santa Monica, CA 90401	\$ 75,000 00
International Longevity Center-USA, Ltd 60 East 86th Street, New York, NY 10028	52,500 00
Mount Sinai School of Medicine One Gustave L Levy Place, New York, NY 10029	1,000,000 00
Jewish Board of Family & Children's Services, Inc 120 W 57th Street, 9th Floor, New York, NY 10019	25,000 00
New York University College of Nursing 726 Broadway, 10th Floor, New York, NY 10003	100,000 00
Shelter for Abused Women & Children P.O Box 10102, Naples, FL 34101	50,000 00
Duke University P O Box 3703, Durham, NC 27710	50,000 00
Brookdale Foundation 950 Third Avenue, New York, NY 10022	711,495 00
Generations United 1331 H Street NW, Suite 900, Washington, D C 20005	25,000 00
New York Studio School of Drawing, Painting, & Sculpture, Inc 8 West 8th Street, New York, NY 10011	7,500 00
First United Methodist Church 703 Essex Street, Bangor, ME 04401	3,000 00
Community Aging & Retirement Services, Inc CARES 7505 Rottingham Rd, Port Richey, FL 34668	3,000 00
Thelma's Place 352 NW 2nd Ave, Canby 97013	3,000 00

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PART XV LINE 3A GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

<u>GRANTEE</u>	<u>AMOUNT PAID</u>
Friends of The Salem Senior Center 2615 Portland Road NE, Salem, OR 97301	3,000 00
Friendship Adult Day Care Center, Inc 89 Eucalyptus Lane, Santa Barbara, CA 93108	10,500 00
Bay Area Community Services, Inc 1814 Franklin Stree, 4th Floor, Oakland, CA 94612	3,000 00
Town Of Colchester 95 Norwich Avenue, Colchester, CT 06415	3,000 00
Community Aging & Retirement Services, Inc 7505 Rottingham Road, Port Richey, FL 34668	3,000 00
Mitchell Community Health Partnership P O Box 176, Bakersville, NC 28705	3,000 00
Nevada Senior Services, Inc 901 N Jones Boulevard, Las Vegas, NV 89108	3,000 00
United Community Center, Inc 1028 South 9th Street, Milwaukee, WI 53204	3,000 00
Clement Manor, Inc 3939 S 92nd Street, Greenfield, WI 53228	3,000 00
Midland County Council on Aging 4700 Dublin Avenue, Midland, MI 48642	3,000 00
OPICA Adult Day Care & Caregiver Support Center 11759 Missouri Avenue, Los Angeles, CA 90025	7,500 00
City of Sacramento, Triple R-Adult Day Program 2921 Truxel Road, Sacramento, CA 95833	7,500 00
Vallejo City Unifield School District 1140 Capitol Street, Vallejo, CA 94590	7,500 00

PART XV LINE 3A GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

<u>GRANTEE</u>	<u>AMOUNT PAID</u>
Dover Modern Maturity Center, Inc 1121 Forrest Avenue, Dover, DE 19904	7,500 00
Wabash County Council on Aged and Aging 239 Bond Street, PO Box 447, Wabash, IN 46992	7,500 00
Holland Senior Citizens Center, Inc 480 State Street, Holland, MI 49423	7,500 00
Lutheran Family and Children's Services 3178 Blattner Drive, Cape Girardeau, MO 63703	7,500 00
Saint Peter's University Hospital 254 Easton Ave, New Brunswick, NJ 09801	7,500 00
Greater Five Towns YM & YMCA, Inc 207 Grove Avenue, Cedarhurst, NY 11516	7,500 00
The Research Foundation of the State University of New York 35 State St, Albany, NY 12207-2826	7,500 00
Association for Retarded Citizens of Jackson County 121 N Central Ave, Medford, OR 97501	7,500 00
Lutheran Social Services 647 W Virginia St Suite#300, Milwaukee, WI 53204-1535	7,500 00
Senior Life Services of Morgan County, Inc 187 S Green St , Suite 5, Berkeley Springs, WV, 25411	7,500 00
Heartland Human Services PO Box 104 Port Richey, FL 34668	7,500 00
Augustana Care Corporation 1007 E 14th St , Minneapolis, MN 55404	7,500 00
Abington Memorial Hospital 1200 Old York Road, Abington, PA 19001-3788	7,500 00

PART XV LINE 3A GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

<u>GRANTEE</u>	<u>AMOUNT PAID</u>
Senior Law Resource Center, Inc 600 NW 23rd Street, Suite#106, Oklahoma City, OK 73103	4,000 00
Area Agency on Aging, Solano-Napa Agency on Aging, Inc 400 Contra Costa St , PO Box 3069, Vallejo, CA 94590	4,000 00
YMCA of San Diego County 4080 Center Street, Suite#101, San Diego, CA 92103	4,000 00
Jefferson Center for Mental Health 70 Executive Center, 4851 Independence St , Wheat Ridge, CO 80033	4,000 00
Big Brothers, Big Sisters of Siouxland 3650 Glen Oaks BLVD, Sioux City, IA 51104	4,000 00
Young Men's Christian Association of Muscatine 1823 Logan Ave, PO Box 978, Muscatine, IA 52761	4,000 00
Central Illinois Agency on Aging, Inc 700 Hamilton Blvd, Peoria, IL 61603	4,000 00
Carver Community Organization, Inc 400 S E 8th Street, Evansville, IN 47713	4,000 00
Children's Center Early Intervention and Family Support 1 Alden Ave, Augusta ME 04330	4,000 00
William Paterson University 300 Pompton Road, Wayne, NJ 07470	4,000 00
Kimball Medical Center Foundation, Inc 600 River Ave, Lakewood, NJ 08701	4,000 00
Jewish Association for Services for the Aged 132 West 31st St, 10th Floor, New York, NY 10001	4,000 00
Cooperative Extension Association in the State of NY 377 Schroom River Road, Warrensburg, NY 12885	4,000 00

PART XV LINE 3A GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

<u>GRANTEE</u>	<u>AMOUNT PAID</u>
Outcomes Inc 1503 University Blvd NE, Albuquerque, NM 87102	4,000 00
Family Recovery Center PO Box 464, Lisbon, OH 44432	4,000 00
Job & Family Services of Clark County P O Box 967A, Springfield, OH 45501-1037	4,000 00
Dicoese of Providence 184 Broad Street, Providence, RI 02903	4,000 00
Lorain County Office On Aging, Inc 226 Middle Ave, Elyria, OH 44035	4,000 00
South Carolina First Steps to School 2018 Church Street, Georgetown, SC 29440	4,000 00
Helping and lending Outreach Support 3366 Rivers Ave, North Charleston, SC 29405	4,000 00
Campora Family Resources 900 South Shepherd Street, Winchester, TN 37398	4,000 00
Volunteers of America, Inc 1675 C Street, Anchorage, AK 99501	4,000 00
Alabama A&M University PO Box, 967 Normal, AL 35762	4,000 00
Egyptian Area Agency on Aging, Inc 200 E Plaza Drive, Carterville, IL 62918	4,000 00
St Louis Area Agency on Aging 1520 Market Street, Suite 4086, St Louis, MO 63103	4,000 00
The Pennsylvania State University 110 Technology Center Building, University Park, PA 16802	4,000 00

PART XV LINE 3A GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

<u>GRANTEE</u>	<u>AMOUNT PAID</u>
Center for Family Development 100 East Side Square, Shelbyville, TN 37160	4,000 00
Three Rivers Regional Commission 13273 Highway 34 E, Franklin, GA 30217	4,000 00
Arizona's Children Association 2700 S Eighth Avenue, Tuscon, AZ 85713	4,000 00
Central Illinois Agency on Aging, Inc 700 Hamilton Blvd, Peoria, IL 61603	4,000 00
Manatee Children's Services 453 Cortez Road West, Brandenton, FL 34207	4,000 00
Cooperative Extension Association in the State of NY 18 Seward Avenue, Suite 300, Middletown, NY 10940	4,000 00
State of VT, Dept of Children & Families Family Services Division 103 South Main Street-Osgood Three, Waterbury VT 05671	6,000 00
Colorado State University-sponsored Programs 2002 Campus Delivery, Fort Collins, CO 80523-2002	6,000 00
Howard University 601 Howard Place Washington, DC 20059	6,000 00
University of South Florida Division of Sponsored Research 3650 Spectrum Blvd , Suite 160, Tampa, FL 33612-9446	6,000 00
Comer Science and Education Foundation 7200 South Ingleside Avenue, Chicago, IL 60619	6,000 00
Loyola University Chicago 820 N Michigan Avenue, Chicago, IL 60611	6,000 00
The curators of the University of Missouri 310 Jesse Hall- Office os Sponsored Programs	6,000 00

PART XV LINE 3A GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

<u>GRANTEE</u>	<u>AMOUNT PAID</u>
East Carolina University-Office os Sponsored Programs 2200 S Charles Blvd, Greenville, NC 27858-4353	6,000 00
MFY Legal Services, Inc 299 Brodway, New York, NY 10007	6,750 00
Charlotte County Animal Welfare League 3519 Drance Street, Port Charlotte, FL 33980	500 00
Naples Children and Education Foundation, Inc 6200 Shirley Street, Unit 206, Naples, FL 34109	50,000 00
Geriatric Services, Inc 300 Teaneck Road, Teaneck, NJ 07666	63,314 99
Food Bank for New York City Food for Survival 39 Broadway, 10th Floor, New York, NY 1006	10,000 00
Harry Chapin Food Bank of SW Florida 3760 Fowler Street, Fort Myers, FL 33901	10,000 00
Community Food Bank of New Jersey, Inc 31 Evans Terminal, Hillside, NJ 07205	10,000 00
Mount Sinai School of Medicine 17-19 Marble Avenue, Pleasantville, NY 10570	13,000 00
Hebrew Home for the Aged at Riverdale 5901 Palisade Avenue, Riverdale, NY 10471	15,000 00
Mount Sinai Adolescent Health 320 East 94th Street, 2nd Floor, New York, NY 10128-5604	2,500 00
Boys Scouts of America 51 West 52nd Street, 9th Floor, New York, NY, 10019	2,500 00
Alzheimer's Association Southeastern Wisconsin Chapter 620 S 76th Street, Suite 160, Milwaukee, WI 53214-1549	500 00

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PART XV LINE 3A GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

<u>GRANTEE</u>	<u>AMOUNT PAID</u>
Philharmonic Center for the Arts 5833 Pelican Bay Blvd , Naples, FL 34108	48,800 00
Santa Fe Community Foundation P O Box 1827, Santa Fe, NM 87504-1827	10,000 00
NCH Health Care foundation P O Box 234, Naples, FL 34106-0234	5,000 00
Chabad Jewish Center 1789 Mandarin Road, Naples, FL 34102-5004	25,000 00
Cornel University Cooperative Extension Orange County 18 Seward Avenue, Suite 300, Middletown, NY 10940	5,000 00
Lutheran Social Service 2414 Park Avenue South, Minneapolis, MN10022	5,000 00
Special Olympics New York, Inc 1207 Route 9, Suite 1C, Wappingers Fall, NY 12590	2,000 00
Ethical Culture Fieldston School 33 Central Park West, New York, NY 10023	2,500 00
Trustees of Tufts University 150 Harrison Ave, RM249, Boston, MA 02111	5,000 00
Henry Street Settlement 265 Henry Street, New York, NY 10002	3,840 06
Women In Need, Inc 115 W 31st Street, New York, NY 10001	4,862 89
St Simon Stock Church 2191 Valentine Avenue, Bronx, NY 10457	3,563 20
Dept for the Aging, NYC 2 Lafayette Street, New York, NY 10007	4,675 57

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PART XV LINE 3A GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

<u>GRANTEE</u>	<u>AMOUNT PAID</u>
Little Sisters of Assumption 333 E 115th Street, New York, NY 10029	4,567 03
Partnership for the Homeless 305 Seventh Avenue, 13th Floor, New York, NY 10001	4,430 70
West Side Federation for Senior Housing Inc 2345 Broadway, New York, NY 10024	3,966 43
Selis Manor 135 W 23rd Street, New York, NY 10011	3,664 17
New York Cares Inc 214 West 29th Street, 5th Floor, New York, NY 10001	4,698 32
	<u>\$ 2,769,628 36</u>

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PART XV LINE 3B GRANTS AND CONTRIBUTIONS APPROVED FOR FUTURE PAYMENTS

<u>GRANTEE</u>	<u>AMOUNT APPROVED</u>
New York University College of Nursing 726 Broadway, 10th Floor, New York, NY 10003	150,000 00
Shelter for Abused Women & Children P O Box 10102, Naples, FL 34101	50,000 00
Yale University 47 College Street, Suite 203, New Haven, CT 06520	250,000 00
Duke University P O Box 3703, Durham, NC 27710	50,000 00
Prostate Cancer Foundation 1250 Fourth Street, Santa Monica, CA 90401	75,000 00
Generations United 1331 H Street NW, Suite 900, Washington, D C 20005	50,000 00
Mount Sinai School of Medicine One Gustave L Levy Place, New York, NY 10029	7,500,000 00
New York Studio School of Drawing, Painting, & Sculpture, Inc 8 West 8th Street, New York, NY 10011	7,500 00
	<u>\$ 8,132,500 00</u>

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
3,622,145.		SEE ATTACHED SCHEDULE - ST PROPERTY TYPE: SECURITIES 3,568,084.				P	VARIOUS 54,061.	VARIOUS
12732641.		SEE ATTACHED SCHEDULE - LT PROPERTY TYPE: SECURITIES 11788607.				P	VARIOUS 944,034.	VARIOUS
TOTAL GAIN (LOSS)							<u>998,095.</u>	

PART IV LINE 1 CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

DESCRIPTION	NUMBER OF SHARES	DATE ACQUIRED	DATE SOLD	COST	PROCEEDS	SHORT-TERM GAIN (LOSS)	LONG-TERM GAIN (LOSS)	GAIN (LOSS)
WESTERN ASSET INST US TREASURY	50,000	11/23/2009	9/1/2010	50,000 00	50,000 00	-	-	-
ISHARES BARCLAYS 1-3 YEAR TREAS BOND FUND	2,000 00	6/2/2009	7/28/2010	167,565 05	168,118 20	-	553 15	553 15
3M COMPANY	1,000	8/11/2009	10/27/2010	70,513 00	89,250 39	-	18,737 39	18,737 39
AIR PRODUCTS & CHEMICALS INC	2,000	2/16/2010	8/10/2010	139,987 00	152,763 61	12,776 61	-	12,776 61
AIR PRODUCTS & CHEMICALS INC	2,000	8/25/2010	9/17/2010	146,596 00	163,531 63	16,935 63	-	16,935 63
ANNALY CAPITAL MGMT	2,000	1/2/2009	3/24/2011	30,416 00	36,279 30	-	5,863 30	5,863 30
ANNALY CAPITAL MGMT	3,000	12/18/2008	2/4/2011	46,380 00	52,978 98	-	6,598 98	6,598 98
DUKE ENERGY CORP	1,000	1/26/2009	10/6/2010	15,063 00	17,768 10	-	2,705 10	2,705 10
DUKE ENERGY CORP	1,000	6/19/2009	10/6/2010	14,477 50	17,768 10	-	3,290 60	3,290 60
DUKE ENERGY CORP	1,000	8/11/2009	10/6/2010	15,536 00	17,768 10	-	2,232 10	2,232 10
DUKE ENERGY CORP	3,000	1/2/2009	10/6/2010	45,900 00	53,304 30	-	7,404 30	7,404 30
ENTERGY CORPORATION-NEW	1,000	1/13/2010	10/25/2010	81,920 00	73,734 45	(8,185 55)	-	(8,185 55)
ENTERGY CORPORATION-NEW	1,000	2/9/2010	10/25/2010	76,398 70	73,734 45	(2,664 25)	-	(2,664 25)
GREAT PLAINS ENERGY INC	500	2/16/2010	5/4/2011	8,955 00	10,315 65	-	1,360 65	1,360 65
GREAT PLAINS ENERGY INC	2,000	1/13/2010	5/4/2011	39,180 00	41,262 60	-	2,082 60	2,082 60
HONEYWELL INTL INC	500	1/2/2009	3/1/2011	17,029 00	28,284 46	-	11,255 46	11,255 46
HONEYWELL INTL INC	500	1/2/2009	5/4/2011	17,029 00	30,193 12	-	13,164 12	13,164 12
HONEYWELL INTL INC	500	1/26/2009	5/4/2011	16,375 00	30,193 12	-	13,818 12	13,818 12
HONEYWELL INTL INC	1,000	12/15/2008	3/1/2011	30,550 00	56,568 91	-	26,018 91	26,018 91
INTEL CORP	3,000	8/17/2010	1/5/2011	58,968 60	63,238 93	4,270 33	-	4,270 33
INTEL CORP	5,000	3/23/2010	10/25/2010	112,790 00	99,303 32	(13,486 68)	-	(13,486 68)
INTL BUSINESS MACHINES CORP	400	5/12/2010	2/3/2011	52,505 12	65,202 74	12,697 62	-	12,697 62
KRAFT FOODS INC	1,000	8/17/2010	3/16/2011	29,136 20	30,786 61	1,650 41	-	1,650 41
KRAFT FOODS INC	5,000	3/23/2010	3/16/2011	152,595 00	153,933 04	1,338 04	-	1,338 04
METLIFE INC	400	12/13/2010	1/28/2011	17,611 84	18,279 64	667 80	-	667 80
NORFOLK SOUTHERN CORP	2,000	9/8/2010	3/1/2011	116,852 60	129,862 50	13,009 90	-	13,009 90
NOVARTIS AG ADR	500	12/15/2008	8/3/2010	23,165 00	25,035 38	-	1,870 38	1,870 38
NOVARTIS AG ADR	500	12/22/2008	8/3/2010	23,744 00	25,035 38	-	1,291 38	1,291 38
NOVARTIS AG ADR	500	1/26/2009	8/3/2010	22,954 00	25,035 38	-	2,081 38	2,081 38
NOVARTIS AG ADR	500	3/16/2009	8/3/2010	18,439 00	25,035 38	-	6,596 38	6,596 38
NOVARTIS AG ADR	500	3/31/2009	8/3/2010	18,839 00	25,035 38	-	6,196 38	6,196 38
NOVARTIS AG ADR	500	7/30/2009	11/2/2010	22,121 50	29,120 46	-	6,998 96	6,998 96
NOVARTIS AG ADR	1,500	3/31/2009	11/2/2010	56,517 00	87,361 37	-	30,844 37	30,844 37
RAYTHEON COMPANY NEW	500	1/26/2009	3/1/2011	25,248 00	25,306 16	-	58 16	58 16
RAYTHEON COMPANY NEW	500	3/16/2009	3/1/2011	17,459 00	25,306 16	-	7,847 16	7,847 16
RAYTHEON COMPANY NEW	1,000	1/2/2009	3/1/2011	51,948 00	50,612 33	-	(1,335 67)	(1,335 67)
RAYTHEON COMPANY NEW	1,000	3/31/2009	3/1/2011	39,327 20	50,612 33	-	11,285 13	11,285 13
SPECTRA ENERGY CORP	2,000	11/19/2008	5/4/2011	30,995 00	55,551 73	-	24,556 73	24,556 73
TRAVELERS COMPANIES INC	500	12/22/2008	4/11/2011	20,908 50	30,318 02	-	9,409 52	9,409 52
TRAVELERS COMPANIES INC	500	1/5/2009	4/11/2011	21,745 00	30,318 02	-	8,573 02	8,573 02
TRAVELERS COMPANIES INC	500	3/31/2009	5/4/2011	19,590 95	31,613 29	-	12,022 34	12,022 34
TRAVELERS COMPANIES INC	1,000	11/20/2008	4/11/2011	36,085 50	60,636 04	-	24,550 54	24,550 54
TRAVELERS COMPANIES INC	1,000	1/26/2009	5/4/2011	38,496 70	63,226 58	-	24,729 88	24,729 88
WEYERHAEUSER CO	4,000	12/20/2010	1/13/2011	73,240 00	85,988 94	12,748 94	-	12,748 94
AMCOR LTD	100	12/21/2009	9/20/2010	2,171 00	2,557 52	386 52	-	386 52
AMCOR LTD	173	12/21/2009	5/6/2011	3,755 83	5,178 27	-	1,422 44	1,422 44
ASTELLAS PHARMA INC	1	6/11/2010	9/20/2010	32 23	35 41	3 18	-	3 18
ASTELLAS PHARMA INC	103	6/7/2010	9/20/2010	3,325 00	3,647 16	322 16	-	322 16
BANCO SANTANDER S A	284	12/21/2009	9/20/2010	4,632 04	3,657 85	(974 19)	-	(974 19)
BANCO SANTANDER S A	647	12/21/2009	1/21/2011	10,552 57	7,972 37	-	(2,580 20)	(2,580 20)
BAYER A G	7	12/21/2009	11/15/2010	556 50	530 26	(26 24)	-	(26 24)
BAYER A G	26	12/21/2009	9/20/2010	2,067 00	1,777 32	(289 68)	-	(289 68)
BAYER A G	61	12/21/2009	11/12/2010	4,849 50	4,529 77	(319 73)	-	(319 73)
BAYER A G	94	12/21/2009	11/3/2010	7,473 00	7,201 97	(271 03)	-	(271 03)
BG GROUP PLC	51	12/21/2009	9/20/2010	4,525 74	4,432 33	(93 41)	-	(93 41)
BG GROUP PLC	74	12/21/2009	1/31/2011	6,566 76	8,186 30	-	1,619 54	1,619 54
BOC HONG KONG HLDGS	23	1/21/2010	9/20/2010	983 91	1,353 52	369 61	-	369 61
BOC HONG KONG HLDGS	69	1/21/2010	11/4/2010	2,951 74	4,629 61	1,677 87	-	1,677 87
BOC HONG KONG HLDGS	84	1/22/2010	11/4/2010	3,550 11	5,636 04	2,085 93	-	2,085 93
BP PLC	0	6/28/2011	6/28/2011	0 00	41 10	41 10	-	41 10
BP PLC	123	12/21/2009	9/20/2010	7,038 91	4,767 39	(2,271 52)	-	(2,271 52)
CANON INC	157	12/21/2009	9/20/2010	6,493 32	7,149 65	656 33	-	656 33
CARREFOUR SA	386	12/21/2009	9/20/2010	3,624 54	4,049 07	424 53	-	424 53
DEUTSCHE TELEKOM AG	444	12/21/2009	9/20/2010	6,516 23	6,029 41	(486 82)	-	(486 82)
ENI SPA	23	8/24/2010	9/20/2010	902 91	961 61	58 70	-	58 70
FOSTERS GROUP LTD	653	12/21/2009	9/20/2010	3,114 81	3,839 57	724 76	-	724 76
FOSTERS GROUP LTD	1,486	12/21/2009	5/20/2011	7,088 22	6,896 68	-	(191 54)	(191 54)
FOSTERS GROUP LTD	1,193	12/21/2009	3/31/2011	5,690 61	6,971 04	-	1,280 43	1,280 43
FOSTERS GROUP LTD	1,516	12/21/2009	5/31/2011	7,231 32	6,993 02	-	(238 30)	(238 30)
FRANCE TELECOM SA	83	6/17/2010	9/20/2010	1,587 16	1,791 94	204 78	-	204 78
FRANCE TELECOM SA	100	6/4/2010	9/20/2010	1,869 28	2,158 96	289 68	-	289 68
GLAXOSMITHKLINE PLC	138	12/21/2009	5/31/2011	5,782 20	5,985 64	-	203 44	203 44
GLAXOSMITHKLINE PLC	205	12/21/2009	9/20/2010	8,589 50	8,251 11	(338 39)	-	(338 39)
IBERDROLA	0	1/6/2011	1/7/2011	0 00	1 53	1 53	-	1 53
IBERDROLA	179	12/21/2009	9/20/2010	6,810 95	5,316 21	(1,494 74)	-	(1,494 74)
ING GROEP NV	368	12/21/2009	9/20/2010	3,591 68	3,779 29	187 61	-	187 61
KAO CORP-JPY	260	12/21/2009	9/20/2010	6,284 02	6,271 09	(12 93)	-	(12 93)
NATIONAL GRID PLC GBP	83	12/21/2009	9/20/2010	4,347 37	3,618 90	(728 47)	-	(728 47)
NIPPON TEL & TEL	106	12/21/2009	9/20/2010	2,149 68	2,361 80	212 12	-	212 12

PART IV LINE 1 CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

DESCRIPTION	NUMBER OF SHARES	DATE ACQUIRED	DATE SOLD	COST	PROCEEDS	SHORT-TERM GAIN (LOSS)	LONG-TERM GAIN (LOSS)	GAIN (LOSS)
WESTERN ASSET INST US TREASURY	50,000	11/23/2009	9/1/2010	50,000 00	50,000 00	-	-	-
NIPPON TEL & TEL	275	12/21/2009	1/13/2011	5,577 00	6,182 44	-	605 44	605 44
NIPPON TEL & TEL	405	12/21/2009	1/21/2011	8,213 40	9,132 45	-	919 05	919 05
NOVARTIS AG ADR	150	12/21/2009	9/20/2010	8,076 69	8,501 85	425 16	-	425 16
POWER ASSETS HLDGS LTD (HONG KONG ELEC)	510	12/21/2009	9/20/2010	2,754 00	3,136 44	382 44	-	382 44
POWER ASSETS HLDGS LTD (HONG KONG ELEC)	996	12/21/2009	3/24/2011	5,378 40	6,405 35	-	1,026 95	1,026 95
POWER ASSETS HLDGS LTD (HONG KONG ELEC)	1,040	12/21/2009	3/30/2011	5,616 00	6,853 67	-	1,237 67	1,237 67
POWER ASSETS HLDGS LTD (HONG KONG ELEC)	1,246	12/21/2009	3/18/2011	6,728 40	7,997 42	-	1,269 02	1,269 02
REED ELSEVIER NV	155	12/21/2009	9/20/2010	3,785 89	3,983 43	197 54	-	197 54
ROYAL DUTCH SHELL PLC	0 09655	11/5/2010	12/22/2010	6 26	6 28	0 02	-	0 02
ROYAL DUTCH SHELL PLC	0	6/28/2011	6/28/2011	0 00	53 24	53 24	-	53 24
ROYAL DUTCH SHELL PLC	0	3/30/2011	4/1/2011	72 20	72 20	-	-	-
ROYAL DUTCH SHELL PLC	102	12/21/2009	9/20/2010	6,035 53	6,074 40	38 87	-	38 87
ROYAL DUTCH SHELL PLC	99	12/21/2009	5/10/2011	5,858 02	7,266 24	-	1,408 22	1,408 22
RWE AG	82	12/21/2009	9/20/2010	7,839 20	5,477 50	(2,361 70)	-	(2,361 70)
SANOFI-AVENTIS	0	6/28/2011	6/28/2011	0 00	9 05	9 05	-	9 05
SANOFI-AVENTIS	159	4/16/2010	9/20/2010	5,844 22	5,281 89	(562 33)	-	(562 33)
SASOL LTD	44	12/21/2009	8/25/2010	1,665 14	1,662 81	(2 33)	-	(2 33)
SASOL LTD	60	12/21/2009	8/27/2010	2,270 64	2,286 34	15 70	-	15 70
SASOL LTD	58	12/21/2009	9/20/2010	2,194 95	2,524 69	329 74	-	329 74
SASOL LTD	58	12/21/2009	9/24/2010	2,194 95	2,527 82	332 87	-	332 87
SASOL LTD	89	12/21/2009	8/30/2010	3,368 12	3,390 42	22 30	-	22 30
SASOL LTD	101	12/21/2009	9/23/2010	3,822 24	4,351 13	528 89	-	528 89
SASOL LTD	203	12/21/2009	10/20/2010	7,682 33	9,291 82	1,609 49	-	1,609 49
SEVEN & I HLDGS CO LTD	90	12/21/2009	9/20/2010	3,662 10	4,177 72	515 62	-	515 62
SIEMENS A G	22	12/21/2009	10/20/2010	1,995 40	2,525 64	530 24	-	530 24
SIEMENS A G	34	12/21/2009	9/20/2010	3,083 80	3,508 06	424 26	-	424 26
SIEMENS A G	40	12/21/2009	10/19/2010	3,628 00	4,500 95	872 95	-	872 95
SIEMENS A G	65	12/21/2009	9/24/2010	5,895 50	6,916 86	1,021 36	-	1,021 36
SIEMENS A G	92	12/21/2009	11/4/2010	8,344 40	10,934 05	2,589 65	-	2,589 65
SINGAPORE TELECOMMUNICATION	191	12/21/2009	9/20/2010	4,077 85	4,425 39	347 54	-	347 54
SOCIETE GENERALE	375	12/21/2009	9/20/2010	5,092 50	4,372 42	(720 08)	-	(720 08)
SOCIETE GENERALE	651	12/21/2009	1/24/2011	8,840 58	8,542 38	-	(298 20)	(298 20)
TAIWAN SEMICONDUCTOR MFG LTD	403	12/21/2009	9/20/2010	4,533 75	4,054 11	(479 64)	-	(479 64)
TAKEDA PHARMACEUTICAL CO LTD	223	12/21/2009	9/20/2010	4,641 86	5,242 64	600 78	-	600 78
TELECOM CORP NEW ZEALAND LTD	195	12/21/2009	9/20/2010	1,719 90	1,485 87	(234 03)	-	(234 03)
TELECOM CORP NEW ZEALAND LTD	465	12/21/2009	6/23/2011	4,101 30	4,642 28	-	540 98	540 98
TELECOM CORP NEW ZEALAND LTD	790	12/21/2009	5/11/2011	6,967 80	7,095 56	-	127 76	127 76
TELEFONICA S A	107	12/21/2009	9/20/2010	8,951 19	7,690 39	(1,260 80)	-	(1,260 80)
TELSTRA LTD	346	12/21/2009	9/20/2010	5,072 32	4,574 04	(498 28)	-	(498 28)
TOKIO MARINE HLDGS INC	192	12/21/2009	9/20/2010	5,420 70	5,366 30	(54 40)	-	(54 40)
TOTAL S A	135	12/21/2009	9/20/2010	8,468 75	6,865 98	(1,602 77)	-	(1,602 77)
TOYOTA MOTOR CORP	53	12/21/2009	9/20/2010	4,385 92	3,823 88	(562 04)	-	(562 04)
TREASURY WINE ESTATES LTD	0		5/23/2011	0 00	2 52	-	2 52	2 52
UNILEVER PLC	50	12/21/2009	8/3/2010	1,571 56	1,438 10	(133 46)	-	(133 46)
UNILEVER PLC	176	12/21/2009	8/2/2010	5,531 89	5,092 36	(439 53)	-	(439 53)
UNILEVER PLC	183	12/21/2009	6/23/2011	5,751 91	5,704 79	-	(47 12)	(47 12)
UNILEVER PLC	271	12/21/2009	9/20/2010	8,517 86	7,647 49	(870 37)	-	(870 37)
UNITED OVERSEAS BANK LTD	0	6/30/2011	6/30/2011	0 00	25 66	25 66	-	25 66
UNITED OVERSEAS BANK LTD	139	12/21/2009	9/20/2010	3,843 35	3,850 23	6 88	-	6 88
UPM KYMMENE CORP	38	12/21/2009	8/11/2010	443 46	553 79	110 33	-	110 33
UPM KYMMENE CORP	57	12/21/2009	8/13/2010	665 19	825 31	160 12	-	160 12
UPM KYMMENE CORP	71	12/21/2009	8/10/2010	828 57	1,078 51	249 94	-	249 94
UPM KYMMENE CORP	189	12/21/2009	8/9/2010	2,205 63	2,920 89	715 26	-	715 26
UPM KYMMENE CORP	251	12/21/2009	8/18/2010	2,929 17	3,642 94	713 77	-	713 77
VINCI S A	143	2/19/2010	9/20/2010	1,870 31	1,754 58	(115 73)	-	(115 73)
VODAFONE GROUP PLC	222	12/21/2009	9/20/2010	5,069 37	5,723 95	654 58	-	654 58
VODAFONE GROUP PLC	243	12/21/2009	11/3/2010	5,548 91	6,795 11	1,246 21	-	1,246 21
ZURICH FINCL SVCS	129	12/21/2009	9/20/2010	2,718 03	3,050 79	332 76	-	332 76
ARDEN INSTITUTIONAL	13,435 2347	4/28/2004	11/19/2010	16,506 52	4,053 39	-	(12,453 13)	(12,453 13)
ARDEN INSTITUTIONAL	16,328 6253	4/28/2004	9/30/2010	20,061 34	5,551 73	-	(14,509 61)	(14,509 61)
CITIGRP VENTURE CAP INTL	11 2833	3/26/2007	1/28/2011	12,411 63	8,990 56	-	(3,421 07)	(3,421 07)
FP ALTERNATIVES OFFSHORE FUND LP	871,522 546	11/23/2007	3/30/2011	880,237 77	722,366 61	-	(157,871 16)	(157,871 16)
PIMCO TALF INVESTMENT AND RECOVERY	47,085 016	7/13/2009	11/18/2011	48,262 14	28,123 88	-	(20,138 26)	(20,138 26)
PIMCO TALF INVESTMENT AND RECOVERY	50,000	8/12/2009	6/28/2011	50,000 00	60,727 01	-	10,727 01	10,727 01
PIMCO TALF INVESTMENT AND RECOVERY	50,000	9/8/2009	6/28/2011	50,000 00	60,727 01	-	10,727 01	10,727 01
PIMCO TALF INVESTMENT AND RECOVERY	50,000	11/20/2009	6/28/2011	50,000 00	60,727 01	-	10,727 01	10,727 01
PIMCO TALF INVESTMENT AND RECOVERY	88,951 2779	7/13/2009	6/28/2011	156,737 86	108,034 91	-	(48,702 95)	(48,702 95)
ABBOTT LABORATORIES	35	6/13/2007	11/12/2010	1,871 22	1,705 12	-	(166 10)	(166 10)
ABBOTT LABORATORIES	55	9/30/2010	12/9/2010	2,876 05	2,584 78	(291 27)	-	(291 27)
ABBOTT LABORATORIES	56	10/8/2007	11/12/2010	3,070 53	2,728 19	-	(342 34)	(342 34)
ABBOTT LABORATORIES	68	8/10/2010	12/9/2010	3,467 58	3,195 73	(271 85)	-	(271 85)
ABBOTT LABORATORIES	128	6/4/2007	11/12/2010	7,109 95	6,235 86	-	(874 09)	(874 09)
ABBOTT LABORATORIES	162	10/8/2007	12/9/2010	8,882 61	7,613 35	-	(1,269 26)	(1,269 26)
AMGEN INC	12	11/21/2007	2/15/2011	637 64	644 42	-	6 78	6 78
AMGEN INC	19	9/9/2009	2/17/2011	1,122 21	1,005 83	-	(116 38)	(116 38)
AMGEN INC	21	7/10/2009	2/15/2011	1,214 76	1,127 73	-	(87 03)	(87 03)
AMGEN INC	31	3/13/2009	2/15/2011	1,550 69	1,664 75	-	114 06	114 06
AMGEN INC	36	7/21/2009	2/17/2011	2,105 64	1,905 78	-	(199 86)	(199 86)

PART IV LINE 1 CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

DESCRIPTION	NUMBER OF SHARES	DATE ACQUIRED	DATE SOLD	COST	PROCEEDS	SHORT-TERM GAIN (LOSS)	LONG-TERM GAIN (LOSS)	GAIN (LOSS)
WESTERN ASSET INST US TREASURY	50,000	11/23/2009	9/1/2010	50,000.00	50,000.00	-	-	-
AMGEN INC	39	4/21/2010	2/17/2011	2,283.52	2,064.59	(218.92)	-	(218.92)
AMGEN INC	82	7/10/2009	2/17/2011	4,743.36	4,340.94	-	(402.42)	(402.42)
AMGEN INC	153	3/3/2008	2/15/2011	6,928.05	8,216.33	-	1,288.28	1,288.28
ANNALY CAPITAL MGMT	40	11/6/2008	11/29/2010	542.24	722.06	-	179.82	179.82
ANNALY CAPITAL MGMT	164	7/15/2008	11/29/2010	2,349.69	2,960.44	-	610.75	610.75
ANNALY CAPITAL MGMT	243	9/16/2008	11/29/2010	3,443.72	4,386.51	-	942.79	942.79
ANNALY CAPITAL MGMT	259	2/5/2009	11/29/2010	3,854.39	4,675.34	-	820.95	820.95
ARCHER-DANIELS-MIDLAND CO	166	12/8/2009	11/11/2010	5,087.60	5,078.81	(8.79)	-	(8.79)
ARCHER-DANIELS-MIDLAND CO	200	12/8/2009	4/14/2011	6,129.64	7,011.14	-	881.50	881.50
AT&T INC	64	7/11/2006	9/10/2010	1,745.28	1,779.06	-	33.78	33.78
BANK OF NEW YORK MELLON	22	8/14/2007	12/9/2010	897.55	630.50	-	(267.05)	(267.05)
BANK OF NEW YORK MELLON	116	7/18/2008	1/5/2011	4,146.80	3,661.75	-	(485.05)	(485.05)
BANK OF NEW YORK MELLON	132	8/22/2007	12/9/2010	5,533.14	3,782.97	-	(1,750.16)	(1,750.16)
BANK OF NEW YORK MELLON	160	8/24/2007	1/5/2011	6,734.29	5,050.70	-	(1,683.59)	(1,683.59)
BANK OF NEW YORK MELLON	290	8/21/2007	12/9/2010	12,253.28	8,311.08	-	(3,942.20)	(3,942.20)
BANK OF NEW YORK MELLON	419	8/22/2007	1/5/2011	17,563.51	13,226.51	-	(4,337.00)	(4,337.00)
BARRICK GOLD CORP	9	11/23/2009	12/9/2010	394.72	476.97	-	82.25	82.25
BARRICK GOLD CORP	76	12/7/2009	1/6/2011	3,225.48	3,731.19	-	505.71	505.71
BARRICK GOLD CORP	78	11/23/2009	1/6/2011	3,420.91	3,829.37	-	408.46	408.46
BARRICK GOLD CORP	86	10/21/2009	12/9/2010	3,359.31	4,557.71	-	1,198.40	1,198.40
BARRICK GOLD CORP	113	9/24/2009	12/9/2010	4,081.18	5,988.62	-	1,907.45	1,907.45
BARRICK GOLD CORP	161	11/6/2009	12/9/2010	6,713.72	8,532.46	-	1,818.74	1,818.74
BB&T CORP	132	6/12/2008	9/13/2010	3,537.03	3,179.04	-	(357.99)	(357.99)
BB&T CORP	153	6/12/2008	10/20/2010	4,099.74	3,496.69	-	(603.05)	(603.05)
BB&T CORP	358	7/1/2008	10/20/2010	8,318.27	8,181.81	-	(136.46)	(136.46)
CANADIAN NATL RAILWAY	163	12/16/2009	1/26/2011	8,780.31	11,221.22	-	2,440.91	2,440.91
CHEVRON CORP	126	7/16/2007	3/24/2011	11,679.92	13,288.91	-	1,608.99	1,608.99
COLGATE PALMOLIVE	35	8/16/2010	6/24/2011	2,659.98	2,998.84	338.86	-	338.86
COLGATE PALMOLIVE	52	8/20/2010	6/24/2011	3,950.47	4,455.42	504.95	-	504.95
COMCAST CORP	12	10/12/2009	6/24/2011	184.60	281.92	-	97.31	97.31
COMCAST CORP	180	1/12/2010	6/24/2011	2,979.52	4,228.74	-	1,249.22	1,249.22
COMCAST CORP	219	10/12/2009	5/11/2011	3,369.03	5,546.42	-	2,177.39	2,177.39
COMCAST CORP	312	10/12/2009	11/10/2010	4,799.71	6,452.30	-	1,652.59	1,652.59
DELTA AIR LINES INC	2	10/20/2008	10/21/2010	18.12	26.61	-	8.49	8.49
DELTA AIR LINES INC	6	7/28/2008	9/28/2010	41.27	69.01	-	27.73	27.73
DELTA AIR LINES INC	11	10/20/2008	11/10/2010	99.67	150.98	-	51.31	51.31
DELTA AIR LINES INC	37	10/27/2008	1/4/2011	284.66	465.87	-	181.21	181.21
DELTA AIR LINES INC	60	10/22/2008	1/3/2011	599.74	754.28	-	154.54	154.54
DELTA AIR LINES INC	73	12/18/2008	1/4/2011	802.18	919.15	-	116.97	116.97
DELTA AIR LINES INC	120	12/11/2007	9/28/2010	2,068.08	1,380.14	-	(687.94)	(687.94)
DELTA AIR LINES INC	175	10/28/2008	1/4/2011	1,375.97	2,203.44	-	827.47	827.47
DELTA AIR LINES INC	180	8/6/2008	10/21/2010	1,519.34	2,395.22	-	875.88	875.88
DELTA AIR LINES INC	228	10/27/2008	1/3/2011	1,754.14	2,866.25	-	1,112.12	1,112.12
DELTA AIR LINES INC	224	8/7/2008	10/21/2010	1,908.32	2,980.72	-	1,072.40	1,072.40
DELTA AIR LINES INC	239	7/28/2008	10/21/2010	1,644.06	3,180.32	-	1,536.26	1,536.26
DELTA AIR LINES INC	270	10/21/2008	1/3/2011	2,612.98	3,394.25	-	781.27	781.27
DELTA AIR LINES INC	332	10/20/2008	1/3/2011	3,008.12	4,173.67	-	1,165.55	1,165.55
DELTA AIR LINES INC	340	11/24/2008	1/4/2011	2,375.17	4,280.96	-	1,905.79	1,905.79
DEVON ENERGY CORP NEW	52	10/22/2009	7/22/2010	3,662.93	3,328.24	(334.69)	-	(334.69)
DOW CHEMICAL	72	7/27/2009	11/29/2010	1,446.03	2,251.54	-	805.51	805.51
EATON CORP	38	7/11/2006	4/26/2011	1,362.99	2,087.45	-	724.46	724.46
EATON CORP	85	4/23/2008	4/26/2011	3,567.44	4,669.29	-	1,101.86	1,101.86
EATON CORP	46	7/11/2006	2/2/2011	3,299.87	4,989.86	-	1,689.99	1,689.99
EATON CORP	57	7/11/2006	2/25/2011	4,088.97	6,105.81	-	2,016.84	2,016.84
EL PASO CORP	17	7/11/2006	10/1/2010	261.29	210.12	-	(51.17)	(51.17)
EL PASO CORP	75	12/15/2006	10/1/2010	1,147.50	927.02	-	(220.48)	(220.48)
EL PASO CORP	244	12/18/2006	10/1/2010	3,689.50	3,015.91	-	(673.60)	(673.60)
EOG RESOURCES INC	32	3/28/2008	9/24/2010	3,809.14	2,942.09	-	(867.05)	(867.05)
EOG RESOURCES INC	85	9/29/2008	9/24/2010	7,145.51	7,814.93	-	669.42	669.42
EXXON MOBIL CORP	0.8147	10/12/2009	1/31/2011	57.06	65.52	-	8.46	8.46
EXXON MOBIL CORP	27	5/23/2008	7/26/2010	2,498.76	1,621.58	-	(877.18)	(877.18)
EXXON MOBIL CORP	36	7/11/2006	7/26/2010	2,299.99	2,162.10	-	(137.89)	(137.89)
EXXON MOBIL CORP	44.1853	10/12/2009	9/3/2010	3,094.72	2,707.11	(387.61)	-	(387.61)
EXXON MOBIL CORP	63.7055	10/28/2009	1/31/2011	3,804.06	5,123.26	-	1,319.20	1,319.20
EXXON MOBIL CORP	87	7/24/2008	9/3/2010	7,007.46	5,330.25	-	(1,677.21)	(1,677.21)
EXXON MOBIL CORP	88.4798	11/5/2009	1/31/2011	5,294.18	7,115.64	-	1,821.46	1,821.46
EXXON MOBIL CORP	118.8147	5/23/2008	9/3/2010	10,995.90	7,279.45	-	(3,716.45)	(3,716.45)
EXXON MOBIL CORP	94	12/2/2009	1/31/2011	7,106.06	7,559.58	-	453.51	453.51
EXXON MOBIL CORP	269	1/9/2007	7/26/2010	19,308.62	16,155.70	-	(3,152.92)	(3,152.92)
FORD MOTOR COMPANY	34	5/12/2009	7/23/2010	185.40	431.79	-	246.39	246.39
FORD MOTOR COMPANY	49	6/4/2009	7/23/2010	311.89	622.29	-	310.40	310.40
FORD MOTOR COMPANY	262	9/30/2009	4/15/2011	1,950.35	3,846.11	-	1,895.76	1,895.76
FORD MOTOR COMPANY	347	6/4/2009	4/15/2011	2,208.69	5,093.90	-	2,885.21	2,885.21
FORD MOTOR COMPANY	428	5/19/2009	7/23/2010	2,361.02	5,435.51	-	3,074.49	3,074.49
FORD MOTOR COMPANY	517	7/7/2009	4/15/2011	2,891.43	7,589.46	-	4,698.03	4,698.03
FRANKLIN RESOURCES INC	22	12/5/2008	12/17/2010	1,339.85	2,524.59	-	1,184.74	1,184.74
FRANKLIN RESOURCES INC	57	12/26/2008	12/17/2010	3,378.74	6,540.99	-	3,162.25	3,162.25
FRANKLIN RESOURCES INC	66	3/13/2009	12/17/2010	3,152.25	7,573.78	-	4,421.53	4,421.53
FRONTIER COMMUNICATIONS CORP	0.0141	5/1/2009	7/1/2010	0.11	0.10	-	(0.01)	(0.01)
FRONTIER COMMUNICATIONS CORP	0.0163	5/29/2009	7/1/2010	0.12	0.12	-	(0.00)	(0.00)
FRONTIER COMMUNICATIONS CORP	0.0283	6/19/2009	7/1/2010	0.22	0.21	-	(0.01)	(0.01)

PART IV LINE 1 CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

DESCRIPTION	NUMBER OF SHARES	DATE ACQUIRED	DATE SOLD	COST	PROCEEDS	SHORT-TERM GAIN (LOSS)	LONG-TERM GAIN (LOSS)	GAIN (LOSS)
WESTERN ASSET INST US TREASURY	50,000	11/23/2009	9/1/2010	50,000.00	50,000.00	-	-	-
FRONTIER COMMUNICATIONS CORP	27,1104	5/1/2009	7/6/2010	212.31	191.01	-	(21.30)	(21.30)
FRONTIER COMMUNICATIONS CORP	31,4289	5/29/2009	7/6/2010	236.12	221.43	-	(14.69)	(14.69)
FRONTIER COMMUNICATIONS CORP	54,4607	6/19/2009	7/6/2010	418.01	383.70	-	(34.31)	(34.31)
GILEAD SCIENCES INC	5	2/22/2010	9/14/2010	238.98	172.02	(66.96)	-	(66.96)
GILEAD SCIENCES INC	69	3/4/2010	9/14/2010	3,241.23	2,373.83	(867.40)	-	(867.40)
GILEAD SCIENCES INC	70	3/25/2010	9/14/2010	3,230.43	2,408.24	(822.19)	-	(822.19)
GILEAD SCIENCES INC	90	2/22/2010	9/13/2010	4,301.55	3,098.28	(1,203.27)	-	(1,203.27)
HALLIBURTON CO HOLDINGS	6	6/2/2009	2/16/2011	143.42	284.76	-	141.34	141.34
HALLIBURTON CO HOLDINGS	67	5/4/2009	9/21/2010	1,478.64	2,130.23	-	651.59	651.59
HALLIBURTON CO HOLDINGS	86	5/4/2009	7/7/2010	1,897.95	2,382.06	-	484.11	484.11
HALLIBURTON CO HOLDINGS	105	6/30/2009	2/16/2011	2,178.75	4,983.27	-	2,804.52	2,804.52
HALLIBURTON CO HOLDINGS	191	6/2/2009	9/21/2010	4,565.49	6,072.74	-	1,507.25	1,507.25
HALLIBURTON CO HOLDINGS	230	6/30/2009	6/24/2011	4,772.50	10,756.52	-	5,984.02	5,984.02
HEWLETT PACKARD CO	291	8/28/2007	8/9/2010	13,837.51	12,483.16	-	(1,354.35)	(1,354.35)
HOME DEPOT INC	209	3/13/2009	7/1/2010	4,298.61	5,818.52	-	1,519.91	1,519.91
HSN INC	1	12/11/2009	4/11/2011	17.87	32.90	-	15.03	15.03
HSN INC	31	12/11/2009	5/6/2011	554.00	1,055.93	-	501.93	501.93
HSN INC	50	12/10/2009	1/12/2011	889.70	1,451.49	-	561.78	561.78
HSN INC	60	12/10/2009	1/11/2011	1,067.65	1,711.63	-	643.98	643.98
HSN INC	59	12/11/2009	1/12/2011	1,054.39	1,712.75	-	658.36	658.36
HSN INC	69	12/11/2009	5/25/2011	1,233.10	2,256.42	-	1,023.32	1,023.32
INTEL CORP	116	4/9/2009	5/11/2011	1,860.90	2,711.38	-	850.48	850.48
INTEL CORP	273	4/1/2009	5/11/2011	4,077.23	6,381.08	-	2,303.85	2,303.85
J C PENNEY CO INC	123	10/27/2008	10/1/2010	2,386.57	3,373.66	-	987.09	987.09
J C PENNEY CO INC	293	10/20/2008	10/1/2010	6,292.56	8,036.44	-	1,743.88	1,743.88
J CREW GROUP INC	5	8/6/2008	10/22/2010	149.80	157.78	-	7.98	7.98
J CREW GROUP INC	20	8/5/2008	10/22/2010	599.98	631.14	-	31.16	31.16
J CREW GROUP INC	40	8/4/2008	10/21/2010	1,165.25	1,268.59	-	103.34	103.34
J CREW GROUP INC	78	8/7/2008	10/22/2010	2,253.91	2,461.43	-	207.52	207.52
J CREW GROUP INC	138	8/4/2008	10/22/2010	4,020.10	4,354.84	-	334.74	334.74
KEYCORP -NEW	166	4/8/2010	3/18/2011	1,383.48	1,498.59	115.11	-	115.11
KEYCORP -NEW	1,376	1/12/2010	3/18/2011	8,850.57	12,422.01	-	3,571.44	3,571.44
KOHL'S CORP	43	10/27/2008	9/3/2010	1,214.19	2,137.14	-	922.95	922.95
KOHL'S CORP	43	12/31/2008	9/3/2010	1,555.30	2,137.14	-	581.84	581.84
KOHL'S CORP	65	3/16/2010	9/3/2010	3,551.67	3,230.55	(321.12)	-	(321.12)
KOHL'S CORP	114	11/13/2008	9/3/2010	3,211.95	5,665.89	-	2,453.94	2,453.94
KRAFT FOODS INC	30	12/10/2007	7/7/2010	1,044.78	863.58	-	(181.20)	(181.20)
KRAFT FOODS INC	85	11/16/2007	7/7/2010	2,740.53	2,446.82	-	(293.71)	(293.71)
KRAFT FOODS INC	190	12/10/2007	7/8/2010	6,616.94	5,497.91	-	(1,119.03)	(1,119.03)
KROGER CO	9	11/6/2009	3/3/2011	209.95	205.28	-	(4.67)	(4.67)
KROGER CO	39	1/3/2007	8/2/2010	902.85	834.78	-	(68.07)	(68.07)
KROGER CO	39	4/8/2008	11/10/2010	961.56	884.89	-	(76.67)	(76.67)
KROGER CO	59	12/2/2009	6/24/2011	1,338.27	1,443.46	-	105.19	105.19
KROGER CO	98	12/2/2009	4/7/2011	2,222.88	2,356.24	-	133.35	133.35
KROGER CO	105	10/30/2009	3/3/2011	2,439.70	2,394.89	-	(44.81)	(44.81)
KROGER CO	142	4/9/2008	3/3/2011	3,456.22	3,238.81	-	(217.42)	(217.42)
KROGER CO	138	11/6/2009	4/7/2011	3,219.22	3,317.96	-	98.74	98.74
KROGER CO	139	12/31/2009	6/24/2011	2,860.55	3,400.69	-	540.14	540.14
KROGER CO	180	4/9/2008	2/7/2011	4,381.13	4,013.02	-	(368.11)	(368.11)
KROGER CO	215	4/9/2008	11/10/2010	5,233.02	4,878.24	-	(354.78)	(354.78)
KROGER CO	516	4/8/2008	8/2/2010	12,722.13	11,044.73	-	(1,677.40)	(1,677.40)
LOCKHEED MARTIN CORP	75	5/7/2010	11/29/2010	6,103.92	5,114.84	(989.08)	-	(989.08)
LOCKHEED MARTIN CORP	112	2/22/2010	11/29/2010	8,654.40	7,638.15	(1,016.25)	-	(1,016.25)
M & T BK CORP	3	12/31/2008	1/14/2011	170.32	258.59	-	88.27	88.27
M & T BK CORP	28	12/19/2008	1/14/2011	1,577.23	2,413.47	-	836.24	836.24
M & T BK CORP	30	12/30/2008	1/14/2011	1,626.19	2,585.86	-	959.67	959.67
M & T BK CORP	44	12/19/2008	9/23/2010	2,478.50	3,973.62	-	1,495.12	1,495.12
MARATHON OIL CORP	193	9/24/2009	1/13/2011	6,213.40	8,455.32	-	2,241.92	2,241.92
METLIFE INC	42	6/17/2009	12/17/2010	1,217.58	1,835.62	-	618.04	618.04
METLIFE INC	61	7/1/2009	12/17/2010	1,814.26	2,666.02	-	851.76	851.76
METLIFE INC	105	6/18/2009	12/17/2010	3,197.05	4,589.05	-	1,392.00	1,392.00
NEWMONT MINING CORP	15	9/20/2010	1/7/2011	949.32	854.49	(94.83)	-	(94.83)
NEWMONT MINING CORP	24	6/30/2010	12/14/2010	1,493.72	1,471.80	(21.92)	-	(21.92)
NEWMONT MINING CORP	54	8/2/2010	1/7/2011	3,001.29	3,076.18	-	74.89	74.89
NEWMONT MINING CORP	55	7/27/2010	1/7/2011	3,135.37	3,133.15	(2.22)	-	(2.22)
NEWMONT MINING CORP	88	6/30/2010	1/7/2011	5,476.98	5,013.04	(463.94)	-	(463.94)
NEWMONT MINING CORP	100	7/26/2010	1/7/2011	5,796.86	5,696.63	(100.23)	-	(100.23)
NEWMONT MINING CORP	162	5/20/2010	12/14/2010	8,581.06	9,934.67	1,353.61	-	1,353.61
P G & E CORPORATION	10	10/1/2009	9/8/2010	403.25	479.99	-	76.74	76.74
P G & E CORPORATION	43	10/1/2009	9/9/2010	1,733.98	2,066.97	-	332.99	332.99
P G & E CORPORATION	50	10/1/2009	7/7/2010	2,016.26	2,106.17	-	89.91	89.91
P G & E CORPORATION	59	10/1/2009	10/18/2010	2,379.19	2,797.97	-	418.78	418.78
PEPSICO INC	115	1/27/2010	6/24/2011	6,900.51	7,860.73	-	960.22	960.22
PETROLEO BRASILEIRO	61	10/20/2009	11/15/2010	3,024.19	2,078.62	-	(945.57)	(945.57)
PETROLEO BRASILEIRO	86	2/5/2010	11/15/2010	3,240.30	2,930.51	(309.79)	-	(309.79)
PETROLEO BRASILEIRO	110	1/20/2010	11/15/2010	4,910.63	3,748.33	(1,162.30)	-	(1,162.30)
PHILIP MORRIS INTL INC	94	3/7/2011	6/24/2011	6,011.31	6,141.68	-	130.37	130.37
PNC FINANCIAL SERVICES GRP	1	4/18/2008	10/14/2010	66.53	51.92	-	(14.61)	(14.61)
PNC FINANCIAL SERVICES GRP	79	4/11/2008	10/14/2010	5,095.72	4,101.99	-	(993.74)	(993.74)
PPL CORP	46	6/23/2010	9/27/2010	1,142.73	1,268.00	-	125.27	125.27
PPL CORP	156	6/23/2010	9/3/2010	3,875.34	4,314.37	-	439.03	439.03

PART IV LINE 1 CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

DESCRIPTION	NUMBER OF SHARES	DATE ACQUIRED	DATE SOLD	COST	PROCEEDS	SHORT-TERM GAIN (LOSS)	LONG-TERM GAIN (LOSS)	GAIN (LOSS)
WESTERN ASSET INST US TREASURY	50,000	11/23/2009	9/1/2010	50,000 00	50,000 00	-	-	-
PRAXAIR INC	44	5/16/2008	7/26/2010	4,132 27	3,757 00	-	(375 27)	(375 27)
PRAXAIR INC	71	7/11/2006	7/26/2010	3,860 27	6,062 42	-	2,202 15	2,202 15
PULTEGROUP INC	113	9/18/2009	11/12/2010	1,465 07	848 08	-	(616 99)	(616 99)
PULTEGROUP INC	136	9/9/2009	11/12/2010	1,676 74	1,020 70	-	(656 04)	(656 04)
PULTEGROUP INC	183	9/30/2009	11/12/2010	2,005 06	1,373 45	-	(631 61)	(631 61)
PULTEGROUP INC	227	8/4/2009	11/12/2010	2,637 97	1,703 67	-	(934 30)	(934 30)
PULTEGROUP INC	284	5/20/2009	11/12/2010	2,816 40	2,131 47	-	(684 93)	(684 93)
PULTEGROUP INC	477	6/4/2009	11/12/2010	4,061 80	3,579 97	-	(481 83)	(481 83)
SCHLUMBERGER LTD	21	7/11/2006	6/24/2011	1,379 53	1,723 98	-	344 45	344 45
SCHLUMBERGER LTD	55	7/11/2006	9/7/2010	3,613 06	3,135 83	-	(477 23)	(477 23)
SCHLUMBERGER LTD	73	12/18/2006	6/24/2011	4,747 72	5,992 88	-	1,245 17	1,245 17
SCHWAB CHARLES CORP	160	9/10/2010	11/29/2010	2,159 98	2,382 94	222 96	-	222 96
SCHWAB CHARLES CORP	206	9/20/2010	11/29/2010	2,853 55	3,068 03	214 48	-	214 48
SCHWAB CHARLES CORP	208	2/19/2010	11/29/2010	3,861 21	3,097 82	(763 39)	-	(763 39)
SCHWAB CHARLES CORP	265	3/3/2010	11/29/2010	4,859 84	3,946 74	(913 10)	-	(913 10)
SCHWAB CHARLES CORP	315	1/14/2010	11/29/2010	6,051 97	4,691 40	(1,360 57)	-	(1,360 57)
SCHWAB CHARLES CORP	594	1/27/2010	11/29/2010	11,081 60	8,846 65	(2,234 95)	-	(2,234 95)
TARGET CORP	19	12/12/2008	1/27/2011	696 73	1,042 01	-	345 27	345 27
TARGET CORP	23	12/12/2008	8/9/2010	843 42	1,207 77	-	364 35	364 35
TARGET CORP	24	11/18/2008	7/15/2010	714 42	1,217 11	-	502 69	502 69
TARGET CORP	53	12/18/2008	3/7/2011	1,910 04	2,721 54	-	811 50	811 50
TARGET CORP	97	11/19/2008	8/9/2010	2,914 50	5,093 63	-	2,179 13	2,179 13
TARGET CORP	118	12/26/2008	3/7/2011	3,828 50	6,059 28	-	2,230 78	2,230 78
TARGET CORP	165	12/18/2008	1/27/2011	5,946 35	9,048 99	-	3,102 64	3,102 64
TIME WARNER INC	236	1/7/2009	9/29/2010	5,108 35	7,224 89	-	2,116 54	2,116 54
WAL-MART STORES INC	151	2/15/2008	7/23/2010	7,443 00	7,808 95	-	365 95	365 95
WELLS FARGO & CO NEW	81	2/11/2008	11/29/2010	2,379 56	2,206 56	-	(173 00)	(173 00)
AGILENT TECHNOLOGIES INC	500	3/27/2007	5/9/2011	16,122 95	24,761 82	-	8,638 87	8,638 87
AGILENT TECHNOLOGIES INC	600	3/27/2007	3/7/2011	19,347 54	27,633 06	-	8,285 52	8,285 52
BALL CORP	500	5/21/2008	3/29/2011	13,883 18	17,552 16	-	3,668 99	3,668 99
BANK OF NEW YORK MELLON	500	5/21/2008	1/13/2011	27,766 35	35,095 90	-	7,329 55	7,329 55
BANK OF NEW YORK MELLON	400	3/13/2009	6/28/2011	7,603 92	9,706 17	-	2,102 25	2,102 25
BANK OF NEW YORK MELLON	400	3/18/2009	6/28/2011	9,467 16	9,706 17	-	239 01	239 01
BANK OF NEW YORK MELLON	400	10/9/2009	6/28/2011	11,259 16	9,706 17	-	(1,552 99)	(1,552 99)
BANK OF NEW YORK MELLON	3,000	3/3/2009	6/28/2011	73,878 90	72,796 29	-	(1,082 61)	(1,082 61)
BIOGEN IDEC INC	400	5/11/2007	7/19/2010	18,977 00	20,924 92	-	1,947 92	1,947 92
BIOGEN IDEC INC	500	5/11/2007	7/9/2010	23,721 25	25,814 56	-	2,093 31	2,093 31
BIOGEN IDEC INC	500	6/4/2007	7/19/2010	26,047 00	26,156 16	-	109 16	109 16
BIOGEN IDEC INC	800	5/14/2007	7/19/2010	37,675 60	41,849 85	-	4,174 25	4,174 25
CISCO SYSTEMS INC	500	4/30/2009	5/2/2011	9,140 00	8,734 83	-	(405 17)	(405 17)
CISCO SYSTEMS INC	1,000	4/23/2009	5/2/2011	17,560 60	17,469 66	-	(90 94)	(90 94)
CISCO SYSTEMS INC	3,000	4/22/2009	5/2/2011	54,180 60	52,408 99	-	(1,771 61)	(1,771 61)
CONSOL ENERGY INC	300	4/23/2010	5/9/2011	13,029 63	14,789 71	-	1,760 08	1,760 08
CROWN HLDGS INC	100	5/25/2006	5/9/2011	1,548 99	3,900 56	-	2,351 57	2,351 57
CROWN HLDGS INC	500	5/5/2006	5/9/2011	8,069 75	19,502 82	-	11,433 07	11,433 07
DIAGEO PLC	500	2/5/2004	1/13/2011	26,635 95	38,473 34	-	11,837 39	11,837 39
DIRECTV COM USD	1,000	7/18/2007	8/3/2010	25,145 60	37,089 37	-	11,943 77	11,943 77
DIRECTV COM USD	1,000	7/18/2007	12/10/2010	25,145 60	40,039 32	-	14,893 72	14,893 72
DIRECTV COM USD	1,000	7/18/2007	3/25/2011	25,145 60	46,551 30	-	21,405 70	21,405 70
DRESSER-RAND GROUP	500	7/13/2006	6/24/2011	11,144 35	25,389 51	-	14,245 16	14,245 16
DRESSER-RAND GROUP	500	7/13/2006	3/25/2011	11,144 35	25,812 30	-	14,667 95	14,667 95
DRESSER-RAND GROUP	800	7/13/2006	6/23/2011	17,830 96	39,855 87	-	22,024 91	22,024 91
ENCANA CORP	1,864	6/27/2001	12/10/2010	12,389 19	53,439 97	-	41,050 78	41,050 78
HUDSON CITY BANCORP INC	500	3/26/2009	3/3/2011	5,870 00	5,031 55	-	(838 45)	(838 45)
HUDSON CITY BANCORP INC	500	12/9/2009	3/3/2011	6,661 25	5,031 55	-	(1,629 70)	(1,629 70)
HUDSON CITY BANCORP INC	1,000	2/6/2007	3/3/2011	13,630 00	10,063 10	-	(3,566 90)	(3,566 90)
HUDSON CITY BANCORP INC	1,000	5/1/2007	3/3/2011	13,370 00	10,063 10	-	(3,306 90)	(3,306 90)
HUDSON CITY BANCORP INC	1,000	6/26/2007	3/3/2011	12,500 00	10,063 10	-	(2,436 90)	(2,436 90)
HUDSON CITY BANCORP INC	1,000	1/29/2009	3/3/2011	11,800 00	10,063 10	-	(1,736 90)	(1,736 90)
HUDSON CITY BANCORP INC	1,000	10/27/2005	1/19/2011	11,746 80	12,199 76	-	452 96	452 96
HUDSON CITY BANCORP INC	1,500	6/22/2007	3/3/2011	19,153 35	15,094 66	-	(4,058 69)	(4,058 69)
HUDSON CITY BANCORP INC	1,500	10/10/2006	2/24/2011	19,665 00	16,684 77	-	(2,980 23)	(2,980 23)
MACYS INC	500	2/1/2007	11/30/2010	20,248 50	12,859 78	-	(7,388 72)	(7,388 72)
MICROSOFT CORP	1,000	8/12/2009	5/2/2011	23,701 20	25,669 90	-	1,968 70	1,968 70
SHIRE PLC	500	3/2/2005	8/16/2010	16,916 20	34,694 41	-	17,778 21	17,778 21
SHIRE PLC	500	3/2/2005	1/13/2011	16,916 20	38,844 34	-	21,928 14	21,928 14
SHIRE PLC	500	3/2/2005	5/9/2011	16,916 20	45,665 77	-	28,749 57	28,749 57
TEEKAY CORPORATION	500	1/16/2007	5/18/2011	21,422 50	16,319 28	-	(5,103 22)	(5,103 22)
TEEKAY CORPORATION	500	1/16/2007	2/11/2011	21,422 50	16,982 67	-	(4,439 83)	(4,439 83)
TEEKAY CORPORATION	500	1/16/2007	1/28/2011	21,422 50	17,244 36	-	(4,178 14)	(4,178 14)
VALSPAR CORP	1,000	3/25/2008	5/9/2011	19,925 30	38,300 26	-	18,374 96	18,374 96
AMERICAN EXPRESS CONOTES	55,000	2/20/2009	3/14/2011	53,249 40	58,928 65	-	5,679 25	5,679 25
APACHE CORP	45,000	2/20/2009	3/14/2011	47,116 13	49,963 05	-	2,846 92	2,846 92
ARCH WESTERN FINANCE	36,000	2/23/2009	3/14/2011	34,866 03	36,405 00	-	1,538 97	1,538 97
ARCH WESTERN FINANCE	42,000	2/23/2009	9/9/2010	39,690 00	42,472 50	-	2,782 50	2,782 50
AT&T CORP	46,000	2/20/2009	3/14/2011	47,976 94	52,358 58	-	4,381 64	4,381 64
CATERPILLAR FINANCIAL	50,000	2/20/2009	3/14/2011	51,343 71	56,043 00	-	4,699 29	4,699 29
CENTERPOINT ENERGY R	49,000	2/20/2009	1/13/2011	50,074 14	56,177 03	-	6,102 89	6,102 89
CME GROUP INC	51,000	2/23/2009	3/14/2011	51,781 48	56,936 91	-	5,155 43	5,155 43

PART IV LINE 1 CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

DESCRIPTION	NUMBER OF SHARES	DATE ACQUIRED	DATE SOLD	COST	PROCEEDS	SHORT-TERM GAIN (LOSS)	LONG-TERM GAIN (LOSS)	GAIN (LOSS)
WESTERN ASSET INST US TREASURY	50,000	11/23/2009	9/1/2010	50,000 00	50,000 00	-	-	-
CMS ENERGY SR NOTES	18,000	2/20/2009	3/18/2011	17,740 92	18,630 00	-	889 08	889 08
CMS ENERGY SR NOTES	22,000	2/20/2009	12/20/2010	21,065 00	23,335 51	-	2,270 51	2,270 51
COX COMMUNICATIONS I	51,000	2/20/2009	3/14/2011	51,082 55	55,605 81	-	4,523 26	4,523 26
CREDIT SUISSE FIRST BOSTON USA	50,000	2/20/2009	3/14/2011	50,362 88	51,809 50	-	1,446 62	1,446 62
DUKE ENERGY CORP	46,000	2/26/2009	3/14/2011	48,164 29	51,619 36	-	3,455 07	3,455 07
DYNEGY HLDGS INC SR NOTES	85,000	2/20/2009	3/14/2011	84,773 63	85,000 00	-	226 37	226 37
ECHOSTAR DBS CORP	118,000	2/19/2009	3/14/2011	116,992 67	120,507 50	-	3,514 83	3,514 83
EDISON MISSION ENERG	112,000	2/20/2009	3/14/2011	110,732 22	108,640 00	-	(2,092 22)	(2,092 22)
EL PASO CORP	75,000	2/23/2009	3/14/2011	78,949 85	91,500 00	-	12,550 15	12,550 15
ENERGY TRANSFER PART	44,000	3/3/2009	3/14/2011	42,729 53	47,999 60	-	5,270 07	5,270 07
ENTERPRISE PRODUCTS	50,000	2/20/2009	3/14/2011	50,058 07	54,407 50	-	4,349 43	4,349 43
FRONTIER OIL CORP	80,000	2/25/2009	11/22/2010	76,600 00	80,240 00	-	3,640 00	3,640 00
GENERAL ELEC CAP CORP GLOBAL	48,000	2/20/2009	3/14/2011	48,117 14	51,658 08	-	3,540 94	3,540 94
GEORGIA POWER COMPANY	44,000	2/20/2009	3/14/2011	46,168 60	49,156 36	-	2,987 76	2,987 76
HCA-THE HEALTHCARE C	120,000	2/19/2009	3/14/2011	117,204 03	125,100 00	-	7,895 97	7,895 97
HOST MARRIOTT LP GLOBAL SR NTS	27,000	2/24/2009	8/25/2010	21,127 50	27,641 25	-	6,513 75	6,513 75
HOST MARRIOTT LP GLOBAL SR NTS	37,000	2/24/2009	11/29/2010	28,952 50	37,439 56	-	8,487 06	8,487 06
HOST MARRIOTT LP GLOBAL SR NTS	46,000	2/24/2009	3/14/2011	39,534 18	46,690 00	-	7,146 82	7,146 82
JP MORGAN CHASE & CO	50,000	2/20/2009	3/14/2011	49,642 07	53,435 50	-	3,793 43	3,793 43
KINDER MORGAN INC	113,000	2/24/2009	3/14/2011	110,447 74	119,215 00	-	8,767 26	8,767 26
KRAFT FOODS INC	47,000	2/20/2009	3/14/2011	48,605 93	51,107 33	-	2,501 40	2,501 40
KROGER CO	50,000	2/23/2009	3/14/2011	50,659 35	53,803 00	-	3,143 65	3,143 65
LAFARGE SA	57,000	2/20/2009	7/7/2010	51,513 75	58,450 08	-	6,936 33	6,936 33
LEUCADIA NATL CORP SR NOTES	119,000	2/24/2009	3/14/2011	109,349 90	127,925 00	-	18,575 10	18,575 10
MIDAMERICAN ENERGY HLDGS	47,000	2/27/2009	3/14/2011	47,934 84	50,457 79	-	2,522 95	2,522 95
MORGAN STANLEY NOTES	54,000	2/20/2009	3/14/2011	52,670 37	57,669 30	-	4,998 93	4,998 93
NEWS AMER HLDGS INC SR NOTES	45,000	2/20/2009	3/14/2011	47,190 59	51,573 60	-	4,383 01	4,383 01
NYSE Euronext	50,000	2/26/2009	3/14/2011	49,639 41	53,673 00	-	4,033 59	4,033 59
ONCOR ELEC DELIVERY CO	52,000	2/26/2009	3/14/2011	51,967 06	54,821 52	-	2,854 46	2,854 46
RIO TINTO FIN USA LTD	53,000	2/20/2009	11/2/2010	49,139 48	59,994 41	-	10,854 93	10,854 93
SIERRA PACIFIC POWER COMPANY	48,000	2/20/2009	3/14/2011	48,197 03	52,272 96	-	4,075 93	4,075 93
TENET HEALTHCARE CORP	6,000	2/25/2009	8/31/2010	5,100 00	6,330 00	-	1,230 00	1,230 00
TENET HEALTHCARE CORP	40,000	2/24/2009	8/31/2010	34,600 00	42,200 00	-	7,600 00	7,600 00
THOMPSON REUTERS CORP	50,000	2/23/2009	3/14/2011	50,316 91	55,398 50	-	5,081 59	5,081 59
TIME WARNER CABLE INC	49,000	2/20/2009	3/14/2011	48,731 98	54,237 61	-	5,505 63	5,505 63
VERIZON COMMUNICATIONS	50,000	2/20/2009	3/14/2011	51,475 00	54,326 00	-	2,851 00	2,851 00
VIACOM INC	51,000	2/20/2009	3/14/2011	50,926 03	51,249 90	-	323 87	323 87
VODAFONE GROUP PLC	50,000	2/20/2009	3/14/2011	50,248 48	50,602 50	-	354 02	354 02
WEATHERFORD INTERNAT	52,000	2/20/2009	10/21/2010	50,248 64	56,149 08	-	5,900 44	5,900 44
WELLS FARGO CO	52,000	2/23/2009	10/12/2010	49,946 00	55,684 72	-	5,738 72	5,738 72
WINDSTREAM CORP	115,000	2/20/2009	3/14/2011	114,665 53	126,500 00	-	11,834 47	11,834 47
XEROX CORP	54,000	2/20/2009	3/14/2011	52,827 77	56,787 48	-	3,959 71	3,959 71
AMERICAN GEN FIN CORP 5 4%	5,000	1/10/2011	4/19/2011	4,228 81	4,625 00	396 19	-	396 19
AMERICAN GEN FIN CORP 5 4%	9,000	1/10/2011	4/28/2011	7,617 83	8,325 00	707 17	-	707 17
AMERISTAR CASINOS INC 9 25%	5,000	1/13/2011	4/14/2011	5,327 02	5,500 70	173 68	-	173 68
COMPAGNIE GENERALE DE GEOPHYSIQUE 7 5%	1,000	1/11/2011	6/30/2011	1,025 93	1,025 00	(0 93)	-	(0 93)
COMPAGNIE GENERALE DE GEOPHYSIQUE 7 5%	5,000	1/11/2011	3/3/2011	5,187 49	5,187 50	0 01	-	0 01
DYNEGY HLDGS INC 7 5%	1,000	1/10/2011	5/13/2011	795 78	860 00	64 22	-	64 22
DYNEGY HLDGS INC 7 5%	5,000	3/29/2011	5/13/2011	4,200 00	4,300 00	100 00	-	100 00
DYNEGY HLDGS INC 7 5%	7,000	1/10/2011	5/10/2011	5,570 47	6,090 00	519 53	-	519 53
DYNEGY HLDGS INC 7 75%	1,000	4/5/2011	6/10/2011	797 84	730 00	(67 84)	-	(67 84)
DYNEGY HLDGS INC 7 75%	2,000	3/29/2011	6/2/2011	1,535 00	1,440 00	(95 00)	-	(95 00)
DYNEGY HLDGS INC 7 75%	2,000	3/29/2011	6/10/2011	1,535 00	1,460 00	(75 00)	-	(75 00)
DYNEGY HLDGS INC 7 75%	2,000	4/5/2011	6/14/2011	1,595 86	1,465 00	(130 86)	-	(130 86)
DYNEGY HLDGS INC 7 75%	3,000	1/7/2011	6/2/2011	2,111 76	2,160 00	48 24	-	48 24
DYNEGY HLDGS INC 7 75%	5,000	1/7/2011	5/27/2011	3,518 20	3,625 00	106 80	-	106 80
NRG ENERGY INC 7 375%	15,000	1/10/2011	5/24/2011	15,467 36	15,440 70	(26 66)	-	(26 66)
NRG ENERGY INC 7 375%	20,000	3/31/2011	5/24/2011	20,729 91	20,587 60	(142 31)	-	(142 31)
RANGE RES CORP 7 5%	6,000	1/11/2011	5/25/2011	6,229 57	6,120 00	(109 57)	-	(109 57)
AMERICA MOVIL S A B DE CV	59	4/13/2011	5/25/2011	3,430 26	3,055 24	(375 02)	-	(375 02)
AMERICA MOVIL S A B DE CV	110	4/13/2011	5/19/2011	6,395 40	5,514 45	(880 95)	-	(880 95)
AMERICA MOVIL S A B DE CV	109	4/13/2011	5/26/2011	6,337 26	5,634 15	(703 11)	-	(703 11)
COCA-COLA HELLENIC BOTTLIN	307	4/13/2011	5/18/2011	8,822 42	7,399 13	(1,423 29)	-	(1,423 29)
FRESENIUS MEDICAL CARE	16	4/13/2011	5/17/2011	1,161 81	1,125 96	(35 85)	-	(35 85)
FRESENIUS MEDICAL CARE	18	4/13/2011	5/16/2011	1,307 04	1,277 61	(29 43)	-	(29 43)
LULULUMON ATHLETICA INC	21	4/13/2011	4/20/2011	1,922 13	2,100 38	178 25	-	178 25
LULULUMON ATHLETICA INC	23	4/13/2011	5/2/2011	2,105 19	2,221 00	115 81	-	115 81
LULULUMON ATHLETICA INC	26	4/13/2011	5/3/2011	2,379 78	2,430 10	50 32	-	50 32
SAP AG SPONS ADR-USD	41	4/13/2011	4/18/2011	2,609 40	2,594 80	(14 60)	-	(14 60)
SOUTHERN COPPER CORP DEL	219	4/13/2011	4/19/2011	8,201 55	7,851 03	(350 52)	-	(350 52)
VESTAS WIND SYS A/S UTD	200	4/13/2011	5/13/2011	2,578 00	1,992 74	(585 26)	-	(585 26)
VESTAS WIND SYS A/S UTD	206	4/13/2011	5/12/2011	2,655 34	2,028 48	(626 86)	-	(626 86)
VESTAS WIND SYS A/S UTD	434	4/13/2011	5/11/2011	5,594 26	4,355 53	(1,238 73)	-	(1,238 73)
YOUKU INC ADR	49	5/13/2011	6/15/2011	2,317 58	1,346 08	(971 50)	-	(971 50)
YOUKU INC ADR	60	5/16/2011	6/15/2011	2,683 49	1,648 26	(1,035 23)	-	(1,035 23)
AOL TIME WARNER 6 875%	150,000	1/25/2010	7/14/2010	162,810 00	165,000 00	2,190 00	-	2,190 00
AOL TIME WARNER 6 875%	500,000	7/23/2008	7/14/2010	504,310 00	550,000 00	-	45,690 00	45,690 00
INTL BUSINESS MACHS 5 7%	500,000	9/3/2008	8/26/2010	510,630 00	596,980 00	-	86,350 00	86,350 00

PART IV LINE 1 CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

DESCRIPTION	NUMBER OF SHARES	DATE ACQUIRED	DATE SOLD	COST	PROCEEDS	SHORT-TERM GAIN (LOSS)	LONG-TERM GAIN (LOSS)	GAIN (LOSS)
WESTERN ASSET INST US TREASURY	50,000	11/23/2009	9/1/2010	50,000 00	50,000 00	-	-	-
JPMORGAN CHASE & CO 6 3%	150,000	1/8/2010	2/2/2011	165,777 40	168,570 00	-	2,792 60	2,792 60
JPMORGAN CHASE & CO 6 3%	200,000	8/13/2009	2/2/2011	214,975 37	224,760 00	-	9,784 63	9,784 63
JPMORGAN CHASE & CO 6 3%	300,000	4/22/2009	2/2/2011	297,873 79	337,140 00	-	39,266 21	39,266 21
PNC FUNDING CORP 4 25%	150,000	1/25/2010	4/14/2011	154,111 72	158,103 00	-	3,991 28	3,991 28
PNC FUNDING CORP 4 25%	500,000	1/15/2010	4/14/2011	514,459 85	527,010 00	-	12,550 15	12,550 15
TELECOM ITALIA NOTES 4 875%	300,000	2/18/2010	10/1/2010	300,000 00	300,000 00	-	-	-
TRANSOCEAN SEDCO FOR 6%	650,000	1/27/2010	10/19/2010	699,933 00	703,891 50	3,958 50	-	3,958 50
VERIZON COMMUNICATIONS 6 4%	150,000	1/5/2010	2/2/2011	159,788 57	159,603 00	-	(185 57)	(185 57)
VERIZON COMMUNICATIONS 6 4%	500,000	1/7/2009	2/2/2011	516,543 87	532,010 00	-	15,466 13	15,466 13
FEDERAL HOME LOAN BANK CONS BONDS BK/ENTRY	250,000	10/8/2009	10/14/2010	250,000 00	250,000 00	-	-	-
GNMA PL#782795X Did 10/1/2009, 6%	2,600,000	3/9/2010	5/18/2011	1,355,212 70	1,407,693 98	-	52,481 28	52,481 28
NEW YORK N Y SER D-1-BUILD 5 985%	545,000	4/13/2010	5/11/2011	544,742 84	583,395 25	-	38,652 41	38,652 41
U S TREASURY NOTES SER B-2015	250,000	9/10/2008	2/17/2011	258,649 73	271,357 42	-	12,707 69	12,707 69
UNIVERSITY VA UNIV REVS GEN 5%	450,000	7/21/2010	8/25/2010	457,029 00	483,115 50	26,086 50	-	26,086 50
CAPITAL LOSS ON RETURN OF PRINCIPALS				22,943 73		(22,943 73)		(22,943 73)
ALLIANCE					4,171 75	4,171 75		4,171 75
AIG LITIGATION					450 19		450 19	450 19
WYATT LITIGATION					178 84		178 84	178 84
ARDEN INSTITUTIONAL					13,326 00		13,326 00	13,326 00
STRATEGIC HOTEL CAPITAL					1,121 71		1,121 71	1,121 71
PEQUOT DIVERSIFIED OFFSHORE				59,165 41	14,527 46		(44,637 95)	(44,637 95)
GS DISTRESSED OPP FUND					11,825 00		11,825 00	11,825 00
WHITEHALL PARTNERSHIP					2,077 00		2,077 00	2,077 00
				-	-	-	-	-
TOTAL				15,356,691 34	16,354,786 54	54,061 02	944,034 18	998,095 20
								(998,095 20)
								(0 00)
								1,238,669 56
								(240,574 37)
								0 00
SHORT TERM				3,568,084 32	3,622,145 34	54,061 02	-	54,061 02
LONG TERM				11,788,607 03	12,732,641 20	-	944,034 18	944,034 18
TOTAL				15,356,691 34	16,354,786 54	54,061 02	944,034 18	998,095 20

ATTACHMENT 1FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
DIVIDENDS	470,585.	470,585.
INTEREST	1,369,043.	1,369,043.
TOTAL	<u>1,839,628.</u>	<u>1,839,628.</u>

ATTACHMENT 2

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
THRU PARTNERSHIP INVESTMENTS	316,695.	316,695.
MISC INCOME	572.	
TOTALS	<u>317,267.</u>	<u>316,695.</u>

ATTACHMENT 3

FORM 990PF, PART I - LEGAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
PATTERSON BELKNAP WEBB & TYLER	21,770.			21,770.
TOTALS	<u>21,770.</u>	<u>0.</u>	<u>0.</u>	<u>21,770.</u>

ATTACHMENT 4

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
MCGLADREY & PULLEN	48,991.	24,496.		24,495.
TOTALS	<u>48,991.</u>	<u>24,496.</u>	<u>0.</u>	<u>24,495.</u>

ATTACHMENT 5

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>CHARITABLE PURPOSES</u>
CONSULTING FEES	159,646.	159,646.
TOTALS	<u>159,646.</u>	<u>159,646.</u>

ATTACHMENT 6

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>CHARITABLE PURPOSES</u>
FEDERAL EXCISE TAXES	3,094.		
FOREIGN TAXES WITHHELD	9,411.	9,411.	
NYS FILING FEES	1,500.		1,500.
PAYROLL TAXES	40,340.	3,187.	37,153.
NYS CORPORATE TAXES	-558.		
TOTALS	<u>53,787.</u>	<u>12,598.</u>	<u>38,653.</u>

ATTACHMENT 7FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
DIRECTORS' LIAB INSURANCE	5,915.	2,957.	2,958.
CUSTODIAL FEES	284,567.	284,567.	
INSURANCE - OFFICE	1,983.	992.	991.
OFFICE EXPENSE	11,674.	1,301.	10,373.
POSTAGE & MAILING EXPENSE	6,044.		6,044.
DUES & SUBSCRIPTIONS	1,450.		1,450.
MISCELLANEOUS EXPENSE	764.		764.
MEALS	3,332.		3,332.
RENTAL & MAINT	5,832.		5,832.
INSURANCE	47,445.	3,748.	43,697.
TELEPHONE	6,405.		6,405.
KITCHEN SUPPLIES	991.		991.
TRAVEL	4,736.		4,736.
TOTALS	381,138.	293,565.	87,573.

ATTACHMENT 8

FORM 990PF, PART II - PREPAID EXPENSES AND DEFERRED CHARGES

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
PREPAID EXPENSES	9,462.	9,462.
TOTALS	<u>9,462.</u>	<u>9,462.</u>

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

<u>ATTACHMENT 9</u>		
<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
U.S. OBLIGATIONS	4,963,122.	5,095,388.
US OBLIGATIONS TOTAL	<u>4,963,122.</u>	<u>5,095,388.</u>

RAMAPO TRUST
FORM 990 PF
ID # 13-6594279
JUNE 30, 2011

PART II LINE 10A - INVESTMENTS U.S. AND STATE GOVERNMENT OBLIGATIONS

<u>DESCRIPTION</u>	<u>COST/BASIS</u>	<u>MARKET VALUE</u>
CALIFORNIA ST RFDG BUILD 7.3%	502,281.48	554,370.00
FHLMC PL#A85122 Dtd 3/1/2009, 4.5%	676,045.00	695,565.94
FHLMC PL#G06409 Dtd 4/1/2011, 6%	1,386,238.95	1,386,715.37
FHLMC PL#G13818 Dtd 4/1/2010, 5.5%	261,174.15	261,834.72
FNMA PL#745089 Dtd 11/1/2005, 6%	310,423.82	323,784.03
FNMA PL#983314 Dtd 7/1/2008, 5.5%	562,647.48	583,387.66
FNMA PL#MA0670 Dtd 2/1/2011, 3.5%	978,255.91	989,592.40
GNMA PL#672755X Dtd 6/1/2008, 5%	<u>286,055.55</u>	<u>300,137.63</u>
TOTAL	<u>4,963,122.34</u>	<u>5,095,387.75</u>

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 10

DESCRIPTION

<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
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SEE ATTACHED

15,563,890.

19,081,643.

TOTALS

15,563,890.

19,081,643.

PART II LINE 10B - INVESTMENTS - CORPORATE STOCK

DESCRIPTION	COST/BASIS	MARKET VALUE
CITIGROUP INC	441,000 00	582,960 00
FRESEAS INC	20,200 00	2,887 04
3M COMPANY	29,902 00	37,940 00
3M COMPANY	39,967 15	47,425 00
3M COMPANY	84,264 70	94,850 00
3M COMPANY	86,988 66	104,335 00
ANNALY CAPITAL MGMT	29,252 60	36,080 00
ANNALY CAPITAL MGMT	40,614 00	54,120 00
AT&T INC	24,746 00	31,410 00
AT&T INC	26,493 20	31,410 00
AT&T INC	26,498 00	31,410 00
AT&T INC	100,832 00	125,640 00
AUTOMATIC DATA PROCESSING INC	39,708 00	52,680 00
AUTOMATIC DATA PROCESSING INC	40,747 00	52,680 00
AUTOMATIC DATA PROCESSING INC	79,682 00	105,360 00
BERKSHIRE HATHAWAY INC	74,556 36	69,651 00
BRISTOL MYERS SQUIBB CO	10,594 00	14,480 00
BRISTOL MYERS SQUIBB CO	19,896 00	28,960 00
BRISTOL MYERS SQUIBB CO	20,290 00	28,960 00
BRISTOL MYERS SQUIBB CO	20,628 00	28,960 00
BRISTOL MYERS SQUIBB CO	21,888 00	28,960 00
BRISTOL MYERS SQUIBB CO	22,600 00	28,960 00
BRISTOL MYERS SQUIBB CO	23,628 00	28,960 00
BRISTOL MYERS SQUIBB CO	32,520 00	43,440 00
CHEVRON CORP	84,808 60	102,840 00
CHEVRON CORP	170,130 40	205,680 00
CHIMERA INVESTMENT CORP	15,995 00	17,300 00
CHIMERA INVESTMENT CORP	17,358 50	17,300 00
CHIMERA INVESTMENT CORP	17,550 00	17,300 00
CHIMERA INVESTMENT CORP	37,000 00	34,600 00
DEERE & CO	79,135 00	82,450 00
EXXON MOBIL CORP	30,464 55	40,690 00
EXXON MOBIL CORP	32,650 00	40,690 00
EXXON MOBIL CORP	33,674 00	40,690 00
EXXON MOBIL CORP	33,998 00	40,690 00
EXXON MOBIL CORP	37,210 00	40,690 00
EXXON MOBIL CORP	37,599 10	40,690 00
EXXON MOBIL CORP	39,963 50	40,690 00
EXXON MOBIL CORP	65,700 60	81,380 00
EXXON MOBIL CORP	68,223 50	81,380 00
GENERAL MTRS CO 4 75% PFD	165,300 00	146,220 00
H J HEINZ CO	18,380 00	26,640 00
H J HEINZ CO	19,989 00	26,640 00
H J HEINZ CO	33,187 80	53,280 00
H J HEINZ CO	33,832 20	53,280 00
H J HEINZ CO	36,268 00	53,280 00
H J HEINZ CO	38,380 00	53,280 00
H J HEINZ CO	40,699 00	53,280 00
HOME DEPOT INC	28,516 00	36,220 00
HOME DEPOT INC	28,914 30	36,220 00
HOME DEPOT INC	112,400 00	144,880 00
HONEYWELL INTL INC	13,863 00	29,795 00
HONEYWELL INTL INC	16 375 00	29,795 00
INTERNATIONAL PAPER CO	63,787 00	59,640 00
INTERNATIONAL PAPER CO	94,150 00	104,370 00
INTL BUSINESS MACHINES CORP	50,562 40	68,620 00
INTL BUSINESS MACHINES CORP	52,505 12	68,620 00
JOHNSON & JOHNSON	30,194 00	33,260 00
JOHNSON & JOHNSON	31,104 00	33,260 00
JOHNSON & JOHNSON	55,770 00	66,520 00
JOHNSON & JOHNSON	56,527 50	66,520 00
JP MORGAN CHASE CAP XII 6 25% PFD	16,867 20	25,290 00
JP MORGAN CHASE CAP XII 6 25% PFD	36,448 20	50,580 00
JP MORGAN CHASE CAP XII 6 25% PFD	61,263 90	75,870 00
JP MORGAN CHASE CAP XII 6 25% PFD	74,751 20	101,160 00

PART II LINE 10B - INVESTMENTS - CORPORATE STOCK

DESCRIPTION	COST/BASIS	MARKET VALUE
KIMBERLY CLARK CORP	23,657 80	33,280 00
KIMBERLY CLARK CORP	25,880 00	33,280 00
KIMBERLY CLARK CORP	25,969 95	33,280 00
KIMBERLY CLARK CORP	28,338 10	33,280 00
KIMBERLY CLARK CORP	28,595 65	33,280 00
KIMBERLY CLARK CORP	74,796 00	99,840 00
METLIFE INC 6 50% PFD	36,560 00	50,000 00
METLIFE INC 6 50% PFD	50,607 90	75,000 00
METLIFE INC 6 50% PFD	74,929 00	125,000 00
MICROSOFT CORP	16,608 00	26,000 00
MICROSOFT CORP	19,017 10	26,000 00
MICROSOFT CORP	19,330 00	26,000 00
MICROSOFT CORP	24,308 00	26,000 00
MICROSOFT CORP	24,388 00	26,000 00
MICROSOFT CORP	42,937 00	52,000 00
MICROSOFT CORP	54,307 80	52,000 00
MICROSOFT CORP	89,159 70	78,000 00
NATIONAL GRID PLC	42,848 00	49,430 00
NATIONAL GRID PLC	83,960 00	98,860 00
NESTLE S A	164,381 70	186,165 00
PROCTER & GAMBLE CO	51,076 00	63,570 00
PROCTER & GAMBLE CO	53,400 00	63,570 00
PROCTER & GAMBLE CO	56,838 70	63,570 00
SOUTHERN CO	35,949 10	40,380 00
SOUTHERN CO	71,796 00	80,760 00
SPECTRA ENERGY CORP	7,170 00	13,705 00
SPECTRA ENERGY CORP	21,266 30	27,410 00
SPECTRA ENERGY CORP	23,320 80	41,115 00
TRAVELERS COMPANIES INC	19,590 95	29,190 00
TRAVELERS COMPANIES INC	40,621 10	58,380 00
TRAVELERS COMPANIES INC	41,719 00	58,380 00
TRAVELERS COMPANIES INC	42,528 00	58,380 00
UNITED PARCEL SERVICE	56,476 00	72,930 00
UNITED PARCEL SERVICE	57,149 70	72,930 00
UNITED PARCEL SERVICE	57,537 00	72,930 00
UNITED PARCEL SERVICE	57,881 00	72,930 00
WAL-MART STORES INC	48,304 10	53,140 00
WAL-MART STORES INC	48,345 00	53,140 00
WAL-MART STORES INC	48,971 80	53,140 00
WAL-MART STORES INC	50,078 00	53,140 00
WAL-MART STORES INC	50,426 10	53,140 00
WAL-MART STORES INC	51,078 00	53,140 00
WASTE MGMT INC DEL	24,429 50	37,270 00
WASTE MGMT INC DEL	26,681 00	37,270 00
WASTE MGMT INC DEL	26,896 30	37,270 00
WASTE MGMT INC DEL	30,497 00	37,270 00
WASTE MGMT INC DEL	31,874 00	37,270 00
WASTE MGMT INC DEL	32,828 00	37,270 00
WHIRLPOOL CORP	89,991 50	81,320 00
AMCOR LTD	10,312 25	14,645 68
ASTELLAS PHARMA INC	1,253 48	1,272 84
ASTELLAS PHARMA INC	1,587 31	1,889 98
ASTELLAS PHARMA INC	5,375 22	6,055 65
ASTELLAS PHARMA INC	6,638 44	6,672 78
ASTELLAS PHARMA INC	14,115 73	16,894 10
BANCO SANTANDER S A	19,196 87	13,547 27
BG GROUP PLC	22,983 66	29,397 80
BP PLC	393 12	354 32
BP PLC	6,371 03	6,289 18
BP PLC	45,438 16	35,166 26
CANON INC	41,730 93	48,018 31
CARREFOUR SA	6,960 31	6,255 85
CARREFOUR SA	23 315 37	20,519 51
DEUTSCHE TELEKOM AG	41,973 93	44,844 80
ENI SPA	2,600 69	3,185 85

PART II LINE 10B - INVESTMENTS - CORPORATE STOCK

DESCRIPTION	COST/BASIS	MARKET VALUE
ENI SPA	2,797 31	3,138 30
ENI SPA	2,918 00	3,043 20
ENI SPA	3,179 83	3,851 55
ENI SPA	3,421 25	3,899 10
ENI SPA	3,453 46	3,613 80
ENI SPA	6,408 06	7,275 15
FRANCE TELECOM SA	1,915 04	1,660 62
FRANCE TELECOM SA	2,528 64	2,874 15
FRANCE TELECOM SA	4,324 70	4,854 12
FRANCE TELECOM SA	4,513 62	3,981 23
FRANCE TELECOM SA	5,031 30	5,067 02
FRANCE TELECOM SA	16,120 18	17,947 47
GDF SUEZ	6,757 70	6,146 62
GDF SUEZ	7,466 98	7,097 88
GLAXOSMITHKLINE PLC	49,651 50	50,836 50
IBERDROLA	881 98	1,138 91
IBERDROLA	4,988 98	5,125 10
IBERDROLA	12,168 65	12,634 81
IBERDROLA	24,922 75	23,312 11
ING GROEP NV	1,547 17	2,412 15
ING GROEP NV	4,919 04	6,234 48
ING GROEP NV	12,644 51	20,645 53
KAO CORP-JPY	40,411 07	43,684 34
KONINKLIJKE AHOLD NV ADR	1,574 85	1,518 04
KONINKLIJKE AHOLD NV ADR	1,975 28	1,988 23
KONINKLIJKE AHOLD NV ADR	2,037 53	2,028 53
KONINKLIJKE AHOLD NV ADR	2,741 31	2,740 54
KONINKLIJKE AHOLD NV ADR	5,083 67	4,876 54
KONINKLIJKE AHOLD NV ADR	6,783 89	6,730 43
KONINKLIJKE AHOLD NV ADR	6,852 57	7,294 66
NATIONAL GRID PLC GBP	1,995 62	2,323 21
NATIONAL GRID PLC GBP	15,399 13	14,532 42
NOVARTIS AG ADR	51,906 20	58,910 04
REED ELSEVIER NV	24,302 97	26,825 20
ROYAL DUTCH SHELL PLC	480 48	426 78
ROYAL DUTCH SHELL PLC	485 56	497 91
ROYAL DUTCH SHELL PLC	519 04	569 04
ROYAL DUTCH SHELL PLC	32,958 75	39,619 41
RWE AG	5,912 01	6,042 42
RWE AG	50,572 40	29,325 12
SANOFI-AVENTIS	1,408 49	1,606 80
SANOFI-AVENTIS	2,034 96	2,731 56
SANOFI-AVENTIS	3,969 66	4,338 36
SANOFI-AVENTIS	5,412 83	7,310 94
SANOFI-AVENTIS	5,729 62	7,632 30
SANOFI-AVENTIS	17,537 16	20,767 89
SEVEN & I HLDGS CO LTD	5,249 01	6,984 06
SEVEN & I HLDGS CO LTD	6,263 32	7,092 34
SEVEN & I HLDGS CO LTD	6,284 32	6,713 36
SEVEN & I HLDGS CO LTD	19,517 18	24,200 58
SINGAPORE TELECOMMUNICATION	26,303 20	31,712 91
SOCIETE GENERALE	23,887 22	20,872 29
TAIWAN SEMICONDUCTOR MFG LTD	29,160 00	32,685 12
TAKEDA PHARMACEUTICAL CO LTD	7,747 26	7,866 00
TAKEDA PHARMACEUTICAL CO LTD	29,974 32	33,120 00
TELEFONICA S A	16,025 48	20,498 13
TELEFONICA S A	34,215 30	30,049 23
TELSTRA LTD	14,587 52	15,949 57
TELSTRA LTD	17,474 60	18,440 24
TESCO PLC	1,308 73	1,239 17
TESCO PLC	1,309 37	1,239 17
TESCO PLC	2,223 01	2,071 73
TESCO PLC	4,085 93	3,911 12
TESCO PLC	4,387 76	4,124 11
TESCO PLC	5 582 26	5,537 53
TESCO PLC	6,205 15	6,137 75

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PART II LINE 10B - INVESTMENTS - CORPORATE STOCK

DESCRIPTION	COST/BASIS	MARKET VALUE
TESCO PLC	6,504 09	6,312 01
TESCO PLC	6,670 16	6,563 72
TESCO PLC	6,838 73	6,950 96
TEVA PHARMACEUTICAL INDUSTRIES LTD	6,914 57	6,750 80
TEVA PHARMACEUTICAL INDUSTRIES LTD	6,948 11	6,654 36
TEVA PHARMACEUTICAL INDUSTRIES LTD	7,252 09	7,377 66
TOKIO MARINE HLDGS INC	34,923 97	34,386 13
TOTAL S A	54,137 29	49,915 92
TOYOTA MOTOR CORP	28,632 61	28,517 32
UNILEVER PLC	51,232 86	52,795 70
UNITED OVERSEAS BANK LTD	580 27	609 20
UNITED OVERSEAS BANK LTD	1,334 94	1,506 96
UNITED OVERSEAS BANK LTD	18,497 85	21,450 15
VINCI S A	483 93	592 37
VINCI S A	608 19	800 50
VINCI S A	5,330 43	7,076 42
VINCI S A	11,563 96	14,056 78
VODAFONE GROUP PLC	26,945 30	31,529 60
ZURICH FINCL SVCS	17,403 82	20,855 67
ADOBE SYS INC	10,303 33	9,497 90
AMGEN INC	1,931 86	2,042 25
AMGEN INC	5,035 44	5,018 10
ANADARKO PETROLEUM	8,537 38	16,042 84
ANADARKO PETROLEUM	11,490 28	11,283 72
APACHE CORP	5,025 82	4,935 60
APACHE CORP	6,275 34	7,033 23
APACHE CORP	8,471 10	11,845 44
ARCHER-DANIELS-MIDLAND CO	3,661 14	3,618 00
ARCHER-DANIELS-MIDLAND CO	3,897 85	3,798 90
ARCHER-DANIELS-MIDLAND CO	5,087 60	5,004 90
AT&T INC	2,605 38	3,000 92
AT&T INC	4,843 95	5,699 65
AT&T INC	4,895 99	6,439 05
AT&T INC	6,167 86	7,664 04
AT&T INC	14,499 89	12,344 13
BANK OF AMERICA	17,182 59	13,239 68
BANK OF AMERICA	18,554 44	18,051 12
BANK OF NEW YORK MELLON	813 89	640 50
BANK OF NEW YORK MELLON	3,115 40	2,510 76
BANK OF NEW YORK MELLON	4,985 59	4,227 30
BANK OF NEW YORK MELLON	7,364 15	5,277 72
BARRICK GOLD CORP	2,546 43	2,717 40
BARRICK GOLD CORP	3,264 08	3,215 59
BARRICK GOLD CORP	3,347 08	3,396 75
C I G N A CORP	2,171 48	3,394 38
C I G N A CORP	3,189 29	4,680 13
C I G N A CORP	3,903 14	5,400 15
C I G N A CORP	6,302 36	9,771 70
CARNIVAL CORP	171 53	376 30
CARNIVAL CORP	2,388 94	2,596 47
CARNIVAL CORP	4,021 90	5,907 91
CARNIVAL CORP	4,846 38	8,880 68
CATERPILLAR INC	2,211 45	2,767 96
CATERPILLAR INC	2,736 48	3,726 10
CATERPILLAR INC	3,081 29	9,900 78
CATERPILLAR INC	4,583 31	13,413 96
CATERPILLAR INC	7,851 59	10,965 38
CHEVRON CORP	1,675 53	2,056 80
CHEVRON CORP	2,149 69	3,188 04
CHEVRON CORP	3,795 81	5,347 68
CHEVRON CORP	4,877 73	7,095 96
CHEVRON CORP	5,362 53	7,815 84
CHEVRON CORP	5,362 62	7,404 48
CHEVRON CORP	6,859 64	7,610 16
CHEVRON CORP	8,326 71	12,135 12

PART II LINE 10B - INVESTMENTS - CORPORATE STOCK

DESCRIPTION	COST/BASIS	MARKET VALUE
CHEVRON CORP	9,723 03	12,546 48
CLIFFS NATURAL RESOURCES	2,257 55	4,252 70
CLIFFS NATURAL RESOURCES	8,479 28	18,490 00
COLGATE PALMOLIVE	3,013 49	3,234 17
COLGATE PALMOLIVE	3,037 56	3,496 40
COLGATE PALMOLIVE	7,445 12	8,566 18
COMCAST CORP	3,106 72	4,459 84
COMCAST CORP	3,788 36	5,625 48
COMCAST CORP	5,427 59	7,703 36
COMCAST CORP	5,694 20	8,716 96
CORNING INC	19,824 93	18,730 80
COVIDIEN PLC	2,642 73	3,939 02
COVIDIEN PLC	3,326 23	3,672 87
COVIDIEN PLC	5,203 15	5,855 30
COVIDIEN PLC	6,745 52	7,878 04
DELTA AIR LINES INC	866 27	761 11
DELTA AIR LINES INC	3,839 56	3,200 33
DELTA AIR LINES INC	3,960 74	3,209 50
DELTA AIR LINES INC	8,461 38	7,060 90
DEVON ENERGY CORP NEW	14,074 91	15,367 95
DISNEY WALT CO	5,439 06	5,075 20
DISNEY WALT CO	7,490 20	6,988 16
DISNEY WALT CO	9,942 44	8,979 20
DISNEY WALT CO	10,304 12	10,189 44
DOW CHEMICAL	998 84	1,440 00
DOW CHEMICAL	3,587 88	5,256 00
DOW CHEMICAL	3,848 28	5,472 00
DOW CHEMICAL	4,559 03	8,172 00
DOW CHEMICAL	4,595 21	7,776 00
DOW CHEMICAL	7,483 15	7,992 00
EATON CORP	1,385 00	1,697 85
EATON CORP	2,112 00	2,263 80
EATON CORP	3,122 34	6,894 30
EATON CORP	13,695 76	16,464 00
EL PASO CORP	1,850 60	3,918 80
EL PASO CORP	3,330 01	6,969 00
EL PASO CORP	5,337 68	7,130 60
EL PASO CORP	8,638 89	10,726 20
EMC CORP-MASS	3,892 92	5,950 80
EMC CORP-MASS	5,757 70	6,997 70
EMC CORP-MASS	7,222 75	10,606 75
EMERSON ELECTRIC	5 182 97	4,781 25
EMERSON ELECTRIC	6,152 63	9,450 00
EMERSON ELECTRIC	10,291 57	10,068 75
EXXON MOBIL CORP	302 39	325 52
EXXON MOBIL CORP	2,716 73	3,336 58
EXXON MOBIL CORP	3,285 57	3,824 86
EXXON MOBIL CORP	4,197 62	4,964 18
EXXON MOBIL CORP	24,276 56	28,401 62
FORD MOTOR COMPANY	2,111 75	1,834 07
FORD MOTOR COMPANY	2,114 13	3,916 36
FORD MOTOR COMPANY	6,290 63	8,701 49
GENERAL ELECTRIC CO	442 89	490 36
GENERAL ELECTRIC CO	1,036 43	546 94
GENERAL ELECTRIC CO	3,195 97	1,659 68
GENERAL ELECTRIC CO	5,352 83	6,318 10
GENERAL ELECTRIC CO	10,411 30	10,052 38
GENERAL ELECTRIC CO	11,678 45	12,183 56
GENERAL ELECTRIC CO	12,122 13	5,922 04
GOLDMAN SACHS GROUP	1,409 43	2,927 98
GOLDMAN SACHS GROUP	2,064 62	1,863 26
GOLDMAN SACHS GROUP	2,255 83	1,996 35
GOLDMAN SACHS GROUP	3,548 69	3,460 34
GOLDMAN SACHS GROUP	3,885 50	5,323 60
GOLDMAN SACHS GROUP	7,231 07	6,521 41
GOLDMAN SACHS GROUP	10,385 75	16,636 25

PART II LINE 10B - INVESTMENTS - CORPORATE STOCK

DESCRIPTION	COST/BASIS	MARKET VALUE
HALLIBURTON CO HOLDINGS	996 00	2,448 00
HALLIBURTON CO HOLDINGS	4,216 10	8,517 00
HERTZ GLOBAL HOLDINGS	414 14	635 20
HERTZ GLOBAL HOLDINGS	1,423 14	6,987 20
HERTZ GLOBAL HOLDINGS	1,741 95	8,337 00
HERTZ GLOBAL HOLDINGS	1,915 38	2,937 80
HERTZ GLOBAL HOLDINGS	2,244 32	10,925 44
HERTZ GLOBAL HOLDINGS	2,315 87	2,318 48
HERTZ GLOBAL HOLDINGS	2,350 23	2,350 24
HERTZ GLOBAL HOLDINGS	3,036 12	5,383 32
HERTZ GLOBAL HOLDINGS	3,098 96	3,112 48
HERTZ GLOBAL HOLDINGS	4,504 34	6,780 76
HESS CORP	1,093 87	1,495 20
HESS CORP	1,296 00	1,794 24
HESS CORP	1,349 84	1,869 00
HESS CORP	1,888 60	2,616 60
HESS CORP	3,004 61	4,111 80
HESS CORP	6,515 15	7,625 52
HEWLETT PACKARD CO	10,262 11	8,044 40
HSN INC	179 68	329 20
HSN INC	364 47	493 80
HSN INC	445 97	823 00
HSN INC	554 01	757 16
HSN INC	624 70	1,152 20
HSN INC	968 85	1,316 80
HSN INC	1,166 70	2,139 80
HSN INC	1,436 60	1,810 60
HSN INC	3,063 18	4,082 08
HSN INC	3,686 17	6,748 60
HSN INC	3,842 27	7,077 80
HSN INC	4,581 05	5,036 76
HYATT HOTELS CORP	159 90	204 10
HYATT HOTELS CORP	630 61	857 22
HYATT HOTELS CORP	845 58	938 86
HYATT HOTELS CORP	4,439 26	4,898 40
HYATT HOTELS CORP	7,877 39	10,817 30
INTEL CORP	80 21	110 80
INTEL CORP	3,592 19	4,853 04
INTERNATIONAL PAPER	17,696 07	25,078 62
JOHNSON & JOHNSON	1,515 63	1,663 00
JOHNSON & JOHNSON	3,315 29	3,459 04
JOHNSON & JOHNSON	3,867 76	4,257 28
JOHNSON & JOHNSON	9,127 31	9,046 72
JOHNSON & JOHNSON	9,433 55	10,310 60
JOHNSON & JOHNSON	12,490 01	12,705 32
JPMORGAN CHASE & CO	4,874 39	5,117 50
JPMORGAN CHASE & CO	5,539 02	7,819 54
JPMORGAN CHASE & CO	5,570 81	6,100 06
JPMORGAN CHASE & CO	5,915 43	6,018 18
JPMORGAN CHASE & CO	7,581 65	7,778 60
JPMORGAN CHASE & CO	10,484 89	9,907 48
JPMORGAN CHASE & CO	13,780 41	14,984 04
JPMORGAN CHASE & CO	23,874 07	24,482 12
KEYCORP -NEW	845 46	841 33
KEYCORP -NEW	2,012 28	2,232 44
KEYCORP -NEW	2,733 61	2,732 24
KEYCORP -NEW	3,244 00	3,332 00
KROGER CO	5,000 82	6,026 40
M & T BK CORP	1,135 46	1,759 00
M & T BK CORP	3,625 47	8,619 10
MARATHON OIL CORP	321 94	526 80
MARATHON OIL CORP	1,805 86	3,055 44
MARATHON OIL CORP	1,853 48	2,950 08
MARATHON OIL CORP	3,244 73	5,373 36
MARATHON OIL CORP	3,775 30	5,584 08
MARATHON OIL CORP	4,131 17	6,743 04

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PART II LINE 10B - INVESTMENTS - CORPORATE STOCK

DESCRIPTION	COST/BASIS	MARKET VALUE
MARRIOTT INTL INC NEW	3,032 10	4,927 26
MARRIOTT INTL INC NEW	8,041 00	18,673 59
MCKESSON CORP	6,971 92	7,026 60
MCKESSON CORP	10,374 94	11,209 10
MERCK & CO INC NEW	1,524 80	1,552 76
MERCK & CO INC NEW	2,342 66	2,364 43
MERCK & CO INC NEW	3,681 81	3,458 42
MERCK & CO INC NEW	9,192 23	8,893 08
MERCK & CO INC NEW	11,021 52	13,092 59
METLIFE INC	3,390 59	5,001 18
METLIFE INC	4,138 25	4,694 09
METLIFE INC	4,721 53	4,913 44
MICROSOFT CORP	5,069 67	5,460 00
MICROSOFT CORP	10,391 80	10,998 00
MORGAN STANLEY	1,142 47	920 40
MORGAN STANLEY	1,959 29	1,909 83
MORGAN STANLEY	2,685 10	2,807 22
MORGAN STANLEY	7,632 98	8,099 52
MORGAN STANLEY	7,767 86	6,949 02
MOSAIC COMPANY	4,690 35	5,350 67
MOSAIC COMPANY	5,333 07	5,892 51
MOSAIC COMPANY	6,470 15	8,127 60
NEXTERA ENERGY INC	8,765 90	9,423 44
OMNICOM GROUP INC	2,460 81	3,756 48
OMNICOM GROUP INC	3,602 90	4,816 00
OMNICOM GROUP INC	15,847 60	16,037 28
ORACLE CORP	16,986 92	23,234 46
P G & E CORPORATION	1,774 31	1,849 32
P G & E CORPORATION	3,011 00	2,858 04
P G & E CORPORATION	5,087 95	4,959 54
PEPSICO INC	4,980 36	5,845 69
PEPSICO INC	5,943 35	6,409 13
PFIZER INC	18,096 04	20,558 80
PFIZER INC	25,652 10	31,126 60
PHILIP MORRIS INTL INC	9,720 41	10,149 04
PNC FINANCIAL SERVICES GRP	1,383 44	1,549 86
PNC FINANCIAL SERVICES GRP	3,451 36	3,576 60
PNC FINANCIAL SERVICES GRP	19,027 64	17,048 46
PPL CORP	2,819 78	2,977 81
PPL CORP	3,825 65	4,285 82
PROCTER & GAMBLE CO	6,828 19	6,611 28
PROCTER & GAMBLE CO	7,617 22	7,501 26
PROCTER & GAMBLE CO	22,262 06	23,075 91
PROGRESS ENERGY INC	1,382 08	1,536 32
PROGRESS ENERGY INC	3,515 03	4,224 88
PROGRESS ENERGY INC	7,007 11	7,153 49
PRUDENTIAL FINL INC	4,470 00	4,451 30
PRUDENTIAL FINL INC	24,531 37	26,834 98
REGIONS FINANCIAL CORP	1,030 40	1,054 00
REGIONS FINANCIAL CORP	3,355 79	3,323 20
REGIONS FINANCIAL CORP	3,682 21	3,682 80
REGIONS FINANCIAL CORP	4,528 24	3,186 80
SCHLUMBERGER LTD	3,068 76	4,060 80
SCHLUMBERGER LTD	3,131 41	5,875 20
SCHLUMBERGER LTD	3,965 68	6,480 00
SCHLUMBERGER LTD	4,891 59	8,035 20
SCHLUMBERGER LTD	5,918 38	7,862 40
SCHLUMBERGER LTD	6,802 30	9,244 80
STATE STREET CORP	2,936 85	3,652 29
STATE STREET CORP	2,947 60	2,885 76
STATE STREET CORP	3,067 27	3,607 20
STATE STREET CORP	3,515 55	3,652 29
STATE STREET CORP	3,674 97	4,463 91
SUNCOR ENERGY INC	4,258 13	4,770 20
SUNCOR ENERGY INC	5,219 04	5,630 40
SUNCOR ENERGY INC	5,327 46	6,138 70

PART II LINE 10B - INVESTMENTS - CORPORATE STOCK

DESCRIPTION	COST/BASIS	MARKET VALUE
SUNTRUST BANKS INC	1,832 83	2,915 40
SUNTRUST BANKS INC	2,094 18	2,683 20
SUNTRUST BANKS INC	2,185 14	2,244 60
SUNTRUST BANKS INC	2,608 49	3,199 20
SUNTRUST BANKS INC	3,210 95	3,973 20
SUNTRUST BANKS INC	3,543 88	3,973 20
SUNTRUST BANKS INC	8,408 00	9,520 20
SUNTRUST BANKS INC	8,494 88	13,416 00
TARGET CORP	388 77	609 83
TARGET CORP	6,164 53	8,912 90
TEVA PHARMACEUTICAL	1,641 56	2,121 68
TEVA PHARMACEUTICAL	1,686 10	1,977 02
TEVA PHARMACEUTICAL	9,004 50	11,331 70
TEXAS INSTRUMENTS INC	24,025 48	23,309 30
TIME WARNER CABLE INC	1,124 85	2,497 28
TIME WARNER CABLE INC	1,794 05	4,604 36
TIME WARNER CABLE INC	2,827 12	5,072 60
TIME WARNER CABLE INC	9,532 56	11,003 64
UNITED STATES STEEL	3,342 87	4,051 52
UNITED STATES STEEL	5,336 46	5,432 72
UNITED STATES STEEL	6,646 90	6,721 84
UNITED TECHNOLOGIES CORP	10,480 09	11,063 75
UNITED TECHNOLOGIES CORP	15,735 76	16,905 41
UNITEDHEALTH GROUP INC	877 50	1,289 50
UNITEDHEALTH GROUP INC	1,592 83	3,301 12
UNITEDHEALTH GROUP INC	1,789 60	4,281 14
UNITEDHEALTH GROUP INC	2,791 73	5,931 70
UNITEDHEALTH GROUP INC	2,969 39	7,221 20
UNITEDHEALTH GROUP INC	3,222 65	5,776 96
UNITEDHEALTH GROUP INC	3,362 96	4,951 68
UNITEDHEALTH GROUP INC	3,776 58	9,645 46
UNITEDHEALTH GROUP INC	8 596 38	14,390 82
VALERO ENERGY CORP-NEW	1,324 96	1,713 19
VALERO ENERGY CORP-NEW	2,280 93	3,247 39
VALERO ENERGY CORP-NEW	9,148 08	11,864 48
VERIZON COMMUNICATIONS	3,213 11	4,206 99
VERIZON COMMUNICATIONS	3,573 45	4,877 13
VERIZON COMMUNICATIONS	3,603 99	4,616 52
VERIZON COMMUNICATIONS	6,326 14	8,451 21
WELLS FARGO & CO NEW	470 04	448 96
WELLS FARGO & CO NEW	1,245 94	1,262 70
WELLS FARGO & CO NEW	1,865 11	1,823 90
WELLS FARGO & CO NEW	3,558 13	3,619 74
WELLS FARGO & CO NEW	4,276 16	4,405 42
WELLS FARGO & CO NEW	5,276 18	5,275 28
WELLS FARGO & CO NEW	7,133 67	7,435 90
WELLS FARGO & CO NEW	9,519 25	9,231 74
WELLS FARGO & CO NEW	9,886 65	10,298 02
WELLS FARGO & CO NEW	26,843 48	30,894 06
ZIONS BANCORP	232 32	312 13
ZIONS BANCORP	530 90	720 30
ZIONS BANCORP	795 25	1,080 45
ZIONS BANCORP	1,435 81	2,617 09
ZIONS BANCORP	1,561 43	1,080 45
ZIONS BANCORP	2,005 32	2,040 85
ZIONS BANCORP	2,025 66	2,641 10
ZIONS BANCORP	2,725 01	3,433 43
ZIONS BANCORP	2,879 75	4,249 77
ZIONS BANCORP	4,776 82	10,732 47
AGILENT TECHNOLOGIES INC	9,891 65	25,555 00
AGILENT TECHNOLOGIES INC	34,789 80	51,110 00
AGILENT TECHNOLOGIES INC	93,513 11	148,219 00
AMGEN INC	23,538 15	29,175 00
AMGEN INC	27,215 50	29 175 00
AMGEN INC	30,317 10	29,175 00

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PART II LINE 10B - INVESTMENTS - CORPORATE STOCK

DESCRIPTION	COST/BASIS	MARKET VALUE
AMGEN INC	34,009 60	29,175 00
AMGEN INC	64,577 88	70,020 00
AON CORPORATION	139,469 76	164,160 00
ASTORIA FINL CORP	4,671 45	6,395 00
ASTORIA FINL CORP	8,364 80	6,395 00
ASTORIA FINL CORP	12,830 45	6,395 00
ASTORIA FINL CORP	24,273 30	12,790 00
ASTORIA FINL CORP	27,236 20	12,790 00
ASTORIA FINL CORP	74,404 50	31,975 00
AT & T INC	24,911 40	31,410 00
AT & T INC	48,653 60	62,820 00
BALL CORP	19,898 35	38,460 00
BALL CORP	27,582 65	38,460 00
BALL CORP	54,183 00	76,920 00
BALL CORP	152,714 93	211,530 00
BANK OF AMERICA CORP	15,415 80	10,960 00
BANK OF AMERICA CORP	61,666 80	43,840 00
CENOVUS ENERGY INC	11,667 49	70,198 24
CHEVRON CORP	8,376 07	22,624 80
CHEVRON CORP	30,816 25	79,186 80
CHEVRON CORP	68,305 10	158,373 60
CIT GROUP INC	97,500 50	110,650 00
CONSOL ENERGY INC	18,373 35	24,240 00
CONSOL ENERGY INC	95,550 62	106,656 00
CROWN HLDGS INC	7,096 85	19,410 00
CROWN HLDGS INC	10,867 40	19,410 00
CROWN HLDGS INC	15,369 00	38,820 00
CROWN HLDGS INC	15,857 10	38,820 00
CROWN HLDGS INC	19,720 70	38,820 00
CROWN HLDGS INC	22,905 00	58,230 00
CROWN HLDGS INC	22,970 00	38,820 00
CROWN HLDGS INC	24,046 00	38,820 00
CROWN HLDGS INC	29,430 81	73,758 00
DANAHER CORP	16,014 00	15,897 00
DANAHER CORP	121,985 38	116,578 00
DIAGEO PLC	159,815 69	245,610 00
DIRECTV COM USD	10,587 15	25,410 00
DIRECTV COM USD	19,677 90	50,820 00
DIRECTV COM USD	24,336 50	50,820 00
DIRECTV COM USD	37,718 40	76,230 00
DRESSER-RAND GROUP	4,457 74	10,750 00
DRESSER-RAND GROUP	8,126 65	26,875 00
DRESSER-RAND GROUP	21,407 10	53,750 00
DRESSER-RAND GROUP	25,234 00	53,750 00
EBAY INC	7,996 45	16,135 00
EBAY INC	8,515 65	16,135 00
EBAY INC	69,080 00	129,080 00
FRANKLIN RES INC	14,773 92	52,516 00
FRANKLIN RES INC	18,406 34	26,258 00
FRANKLIN RES INC	38,686 76	52,516 00
FRANKLIN RES INC	40,800 40	52,516 00
FREEMPORT MCMORAN COPPER	14,460 04	21,160 00
FREEMPORT MCMORAN COPPER	25,514 31	31,740 00
FREEMPORT MCMORAN COPPER	35,977 95	52,900 00
FREEMPORT MCMORAN COPPER	36,202 80	52,900 00
GENERAL DYNAMICS CORP	66,366 48	89,424 00
HEWLETT PACKARD	22,984 05	18,200 00
HEWLETT PACKARD	23,534 25	18,200 00
HEWLETT PACKARD	92,124 60	72,800 00
HUMAN GENOME SCIENCES	12,903 45	12,270 00
HUMAN GENOME SCIENCES	13,262 40	12,270 00
HUMAN GENOME SCIENCES	25,029 60	24,540 00
HUMAN GENOME SCIENCES	108,582 40	98,160 00
IBM CORPORATION	31,184 73	51,465 00
IBM CORPORATION	31,290 00	51,465 00
IBM CORPORATION	45,252 00	68,620 00

PART II LINE 10B - INVESTMENTS - CORPORATE STOCK

DESCRIPTION	COST/BASIS	MARKET VALUE
IBM CORPORATION	83,683 45	171,550 00
INGERSOLL-RAND	22,019 55	22,705 00
INGERSOLL-RAND	22,118 15	22,705 00
INGERSOLL-RAND	24,451 10	22,705 00
INGERSOLL-RAND	101,087 60	90,820 00
INTERNATIONAL PAPER	14,989 90	14,910 00
INTERNATIONAL PAPER	122,503 05	134,190 00
JPMORGAN CHASE & CO	16,299 55	20,470 00
JPMORGAN CHASE & CO	19,255 00	20,470 00
JPMORGAN CHASE & CO	19,265 00	20,470 00
JPMORGAN CHASE & CO	21,632 80	20,470 00
JPMORGAN CHASE & CO	24,414 00	24,564 00
JPMORGAN CHASE & CO	30,802 90	40,940 00
JPMORGAN CHASE & CO	35,485 40	40,940 00
KIMBERLY-CLARK CORP	83,946 88	106,496 00
MACYS INC	10,768 40	14,620 00
MACYS INC	12,764 15	14,620 00
MACYS INC	14,966 90	14,620 00
MACYS INC	15,838 90	14,620 00
MACYS INC	16,116 80	14,620 00
MACYS INC	22,688 70	29,240 00
MACYS INC	25,728 70	29,240 00
MICROSOFT CORP	12,545 00	13,000 00
MICROSOFT CORP	25,670 00	26,000 00
MICROSOFT CORP	47,402 40	52,000 00
MORGAN STANLEY	10,855 32	9,204 00
MORGAN STANLEY	11,546 65	11,505 00
MORGAN STANLEY	14,634 95	11,505 00
MORGAN STANLEY	44,027 84	36,816 00
NAVISTAR INTL CORP NEW	73,195 92	101,628 00
PACKAGING CORP AMER	11,421 55	13,995 00
PACKAGING CORP AMER	11,977 65	13,995 00
PACKAGING CORP AMER	12,287 30	13,995 00
PACKAGING CORP AMER	23,668 00	27,990 00
PACKAGING CORP AMER	81,617 55	97,965 00
PFIZER INC	10,330 00	10,300 00
PFIZER INC	92,160 00	92,700 00
PRECISION CASTPARTS CORP	111,974 20	329,300 00
SHERWIN WILLIAMS CO	63,733 08	100,644 00
SHIRE PLC	84,581 00	235,525 00
STATE STREET CORP	6,836 10	13,527 00
STATE STREET CORP	7,037 85	13,527 00
STATE STREET CORP	11,954 68	18,036 00
STATE STREET CORP	16,805 08	18,036 00
STATE STREET CORP	19,135 55	22,545 00
STATE STREET CORP	19,407 00	22,545 00
STATE STREET CORP	20,335 45	22,545 00
STATE STREET CORP	25,281 84	27,054 00
TEEKAY CORPORATION	16,909 15	15,440 00
TEEKAY CORPORATION	21,422 50	15,440 00
TEEKAY CORPORATION	24,063 00	15,440 00
TEEKAY CORPORATION	26,847 10	15,440 00
TEEKAY CORPORATION	27,192 90	15,440 00
TEEKAY CORPORATION	27,739 80	15,440 00
TEEKAY CORPORATION	27,775 20	15,440 00
VALSPAR CORP	159,402 40	288,480 00
JPM CHASE CAPITAL XXIX 6 70%	125,000 00	127,100 00
ADIDAS AG SPON ADR	1,246 48	1,348 20
ADIDAS AG SPON ADR	1,361 78	1,467 16
ADIDAS AG SPON ADR	2,482 05	2,577 44
ADIDAS AG SPON ADR	2,528 61	2,617 10
ADIDAS AG SPON ADR	5,075 10	5,392 81
ARCELORMITTAL NEW	2,683 77	2,573 72
ARCELORMITTAL NEW	14,632 90	14,259 80

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PART II LINE 10B - INVESTMENTS - CORPORATE STOCK

DESCRIPTION	COST/BASIS	MARKET VALUE
ARM HOLDINGS PLC ADR	10,514 39	10,206 37
ASSA ABLOY AB-SEK	18,757 20	17,781 72
BG GROUP PLC SPON ADR	21,699 98	20,203 89
BNP PARIBAS SPON ADR	27,114 68	27,050 19
CANADIAN NATL RAILWAY CO	23,149 16	25,248 40
CANADIAN NATURAL RES LTD	12,924 80	11,720 80
CANON INC ADR	19,865 10	21,938 99
CARNIVAL CORP	24,537 50	24,459 50
CHINA MERCHANTS UNSPON ADR	18,048 00	15,544 00
CNOOC LTD SPONS ADR	22,590 87	20,997 77
CREDIT SUISSE GROUP ADR	1,253 93	1,170 60
CREDIT SUISSE GROUP ADR	1,276 08	1,170 60
CREDIT SUISSE GROUP ADR	16,788 75	14,632 50
DASSAULT SYSTEMS SA ADR	12,246 00	13,363 84
EMBRAER S A-BRL	16,431 87	15,605 46
FANUC CORP	18,871 38	19,533 61
FLSMIDTH & CO A/S UNSPON	2,253 55	2,216 15
FLSMIDTH & CO A/S UNSPON	10,267 74	10,342 04
FRESENIUS MEDICAL CARE	23,381 43	24,053 40
GAZPROM OAO SPONS ADR	18,786 25	16,504 78
HANG LUNG PROPERTIES LTD	12,179 40	10,863 94
HENNES & MAURITZ AB ADR	23,254 00	22,964 99
HONG KONG EXCHANGES AND	16,253 00	14,567 90
INDUSTRIAL & COML BK	19,306 05	17,301 41
ITAU UNIBANCO BANCO HLDG	3,781 16	3,979 95
ITAU UNIBANCO BANCO HLDG	15,058 68	15,001 35
KDDI CORP-JPY	9,939 42	10,359 67
KINGFISHER PLC	20,900 88	20,900 88
KOMATSU LTD ADR NEW	23,589 04	21,766 98
LOGITECH INTERNATIONAL SA	12,842 31	10,004 13
LVMH MOET HENNESSY LOUIS	28,034 80	31,378 92
MAN GROUP PLC-USD	9,432 60	9,017 85
MITSUBISHI UFJ FINANCIAL	14,374 85	14,803 95
NESTLE S A SPONSORED ADR	20,812 88	21,905 42
NEW ORIENTAL EDUCATION &	15,846 88	15,640 80
NOVARTIS AG ADR	23,038 08	25,421 76
NOVO-NORDISK A S ADR	24,424 70	23,928 48
POTASH CORP SASK INC-	4,114 27	4,103 28
POTASH CORP SASK INC-	14,253 12	14,361 48
PUBLICIS GROUPE ADR	15,685 38	15,553 13
RECKITT BENCKISER GP ADR	25,735 45	25,723 81
SABMILLER PLC SPON ADR	13,449 80	13,274 35
SAP AG SPONS ADR-USD	29,148 96	27,777 70
SCHLUMBERGER LTD	24,610 30	24,710 40
SIEMENS A G SPONS ADR	2,473 45	2,475 54
SIEMENS A G SPONS ADR	16,292 16	16,503 60
TELEFONICA S A. SPON ADR	22,003 08	20,669 56
TENCENT HLDGS LTD-HKD	14,623 30	15,443 80
TESCO PLC SPONSORED ADR	25,388 15	24,764 00
TEVA PHARMACEUTICAL INDS	28,837 91	27,919 38
TOYOTA MOTOR CORP ADR NEW	22,337 08	23,654 54
TURKIYE GARANTI BANKASI	17,208 60	15,114 22
VOLKSWAGEN A G	12,047 90	15,396 32
WAL-MART DE MEXICO SA DE	16,896 24	16,535 21
YANDEX NV-A	1,913 66	2,058 42
YANDEX NV-A	2,479 36	2,555 28
YANDEX NV-A	2,666 22	3,123 12
YANDEX NV-A	2,856 71	3,371 55
BANK OF AMERICA CORP 8 20%	201,000 00	261,700 00
BANK OF AMERICA CORP 8 20%	245,000 00	261,700 00
COMCAST CORP 6 625%	220,000 00	257,300 00
JPMORGAN CHASE CAP XXIX GTD	665,600 00	660,920 00
	15,563,890 03	19,081,642 76

FORM 990PF, PART II - CORPORATE BONDS

ATTACHMENT 11

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SEE ATTACHED	21,257,769.	22,449,004.
TOTALS	<u>21,257,769.</u>	<u>22,449,004.</u>

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PART II LINE 10C - INVESTMENTS CORPORATE BONDS

DESCRIPTION	COST/BASIS	MARKET VALUE
AES CORP 8%	2,146 60	2,120 00
AES CORP 8%	10,684 71	10,600 00
AES CORP 8%	10,752.33	10,600.00
ALLIANT TECHSYSTEMS INC 6 875%	5,168 21	5,200 00
ALLIANT TECHSYSTEMS INC 6 875%	6,200.02	6,240 00
ALLIANT TECHSYSTEMS INC 6 875%	14,665 00	14,560 00
ALLY FINL INC 8%	5,510 00	5,312.50
ALLY FINL INC 8%	6,783.36	6,375 00
AMERICAN GEN FIN CORP 5 4%	851.05	915 00
AMERICAN GEN FIN CORP 5 4%	11,131 62	10,980 00
AUTONATION INC 6.75%	6,214.77	6,255 00
AUTONATION INC 6.75%	7,340.75	7,297 50
AUTONATION INC 6 75%	10,519.81	10,425 00
BALL CORP 5 75%	5,912 09	6,015 00
BALL CORP 5.75%	5,925.00	6,015 00
BALL CORP 6 625%	5,168 16	5,156 25
BIOMET INC 10%	5,474 24	5,465.63
BIOMET INC 10%	5,483.40	5,465 63
CASE CORPAT GAS CORP 7 25%	6,510 78	6,532.50
CASE CORPAT GAS CORP 7.25%	6,564 00	6,532 50
CCO HLDGS LLC 7 25%	11,413.76	11,398 75
CCO HLDGS LLC 7.25%	11,503 82	11,398.75
CHESAPEAKE ENERGY CORP 7 25%	12,675 71	13,080 00
CHESAPEAKE ENERGY CORP 7 25%	13,374.83	13,080 00
CHS/CMNTY HEALTH SYS INC 8.875%	17,776 50	17,510 00
CHS/CMNTY HEALTH SYS INC 8 875%	19,012.32	18,540 00
CIMAREX ENERGY CO 7.125%	5,279 33	5,250 00
CIMAREX ENERGY CO 7 125%	6,296 31	6,300 00
CINEMARK USA INC 8.625%	2,199 78	2,190 00
CINEMARK USA INC 8 625%	5,417.45	5,475 00
CINEMARK USA INC 8 625%	5,504 85	5,475 00
CIT GROUP INC NEW 7%	6,035 83	6,007 50
CIT GROUP INC NEW 7%	6,036.19	6,007 50
CIT GROUP INC NEW 7%	12,031 69	11,970 00
CIT GROUP INC NEW 7%	13,033.30	12,967.50
CONSTELLATION BRANDS INC 8 375%	11,884 27	12,512.50
CONSTELLATION BRANDS INC 8 375%	12,422 90	12,512.50
CORRECTIONS CORP 7.75%	10,846 53	10,887.50
CORRECTIONS CORP 7 75%	11,816.96	11,976 25
CROWN CASTLE INTL CORP 9%	5,470 84	5,425.00
CROWN CASTLE INTL CORP 9%	7,751 80	7,595 00
CSC HLDGS INC 7 625%	6,569 66	6,495.00
CSC HLDGS INC 7 625%	6,572 52	6,495.00
ECHOSTAR DBS CORP 7 125%	17,567 15	17,935 00
ECHOSTAR DBS CORP 7 125%	18,113 50	17,935.00
EDISON MISSION ENERGY 7 5%	3,000 00	3,018 75
EDISON MISSION ENERGY 7 5%	4,974 50	5,031 25
EDISON MISSION ENERGY 7 5%	5,950 67	6,037 50
EL PASO CORP 7%	11,136 31	11,313 70
EL PASO CORP 7%	11,707 83	12,445 07
ENERGY FUTURE INTER HLDG CO LLC 10%	5,182 39	5,332 30
ENERGY FUTURE INTER HLDG CO LLC 10%	7,409 50	7,465.22
ENERGY FUTURE INTER HLDG CO LLC 10%	10,865 69	10,664.60
ENERGY TRANSFER EQUITY LP 7 5%	5,339 56	5,300 00
ENERGY TRANSFER EQUITY LP 7 5%	11,584.30	11,660 00

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PART II LINE 10C - INVESTMENTS CORPORATE BONDS

DESCRIPTION	COST/BASIS	MARKET VALUE
ENERGY TRANSFER EQUITY LP 7.5%	17,560 00	16,960 00
FIRST DATA CORP 9.875%	5,882 07	6,165 00
FORD MTR CR CO 7%	10,755 75	10,686 80
FORD MTR CR CO 7%	12,928.90	12,824 16
FREESCALE SEMICONDUCTOR INC 10.125%	5,250.91	5,381.25
FREESCALE SEMICONDUCTOR INC 10 125%	7,433 94	7,533.75
FRONTIER COMMUNICATIONS CORP 8.25%	2,208 31	2,197 50
FRONTIER COMMUNICATIONS CORP 8.25%	5,515.15	5,493.75
FRONTIER COMMUNICATIONS CORP 8.25%	5,521 86	5,493 75
GENON ESCROW CORP 9 875%	11,411.50	11,495 00
GENWORTH FINL INC 7 625%	2,000 00	2,023.26
GENWORTH FINL INC 7 625%	4,039.35	4,046 52
GENWORTH FINL INC 7 625%	6,065 04	6,069.78
GEORGIA PAC CORP 8%	4,592 71	4,750 16
GEORGIA PAC CORP 8%	6,938 29	7,125.24
GMAC LLC CORP 8%	11,088 98	10,825.00
GMAC LLC CORP 8%	12,034 18	11,907.50
HARRAHS OPER INC 11.25%	2,268.95	2,207.50
HARRAHS OPER INC 11.25%	4,540 00	4,415 00
HARRAHS OPER INC 11.25%	6,738 54	6,622.50
HCA INC 7 875%	23,898.55	23,870 00
HCA INC 9 25%	16,984 11	16,980 00
HEALTH MGMT ASSOC INC 6 125%	6,110 78	6,225 00
HEALTH MGMT ASSOC INC 6 125%	6,215 44	6,225 00
HOST MARRIOTT L P 6.375%	12,240.92	12,240.00
ICAHN ENTERPRISES LP 8%	10,287.62	10,150 00
ICAHN ENTERPRISES LP 8%	12,083.09	12,180 00
INTERNATIONAL LEASE FIN CORP 5 625%	5,116 51	5,075 00
INTERNATIONAL LEASE FIN CORP 5 625%	7,135.48	7,105 00
IRON MTN INC 8.375%	5,423 06	5,250 00
IRON MTN INC 8.375%	6,473 30	6,300.00
KINDER MORGAN FINANCIAL CORP 5.7%	10,477 59	10,412.50
KINDER MORGAN FINANCIAL CORP 5 7%	12,192 68	12,495 00
LEUCADIA NATL CORP 7 125%	10,481 62	10,375 00
LEUCADIA NATL CORP 7 125%	12,377.36	12,450 00
LEUCADIA NATL CORP 8 125%	6,546 81	6,615 00
LEUCADIA NATL CORP 8 125%	6,629 42	6,615 00
LEVEL 3 FING INC 8 75%	17,044.95	18,360 00
LEVEL 3 FING INC 8 75%	17,912 80	18,360 00
MARKWEST ENERGY PARTNERS LP 6 75%	3,083 11	3,060 00
MARKWEST ENERGY PARTNERS LP 6.75%	3,083.15	3,060.00
MARKWEST ENERGY PARTNERS LP 6 75%	6,189 61	6,120 00
MEDIACOM BROADBAND LLC & CORP 8 5%	6,123 75	6,150.00
MEDIACOM BROADBAND LLC & CORP 8 5%	7,287.70	7,175.00
MIDWEST GENERATION LLC 8 56%	3,870 52	3,879.98
MIDWEST GENERATION LLC 8 56%	3,889 44	3,879 98
NEWFIELD EXPL CO 7 125%	5,377.01	5,300 00
NEWFIELD EXPL CO 7 125%	6,364 29	6,360.00
NRG ENERGY INC 8 5%	5,161 61	5,175.00
NRG ENERGY INC 8 5%	5,186 60	5,175 00
NRG ENERGY INC 8 5%	5,210 94	5,175 00
NRG ENERGY INC 8 5%	10,372 13	10,350 00
PAETEC HLDG CORP 8 875%	5,412.50	5,250.00
PAETEC HLDG CORP 8.875%	6,510 00	6,300 00

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PART II LINE 10C - INVESTMENTS CORPORATE BONDS

DESCRIPTION	COST/BASIS	MARKET VALUE
PENN NATL GAMING INC 8 75%	12,076 52	11,962 50
PENN NATL GAMING INC 8 75%	12,164 16	11,962 50
PIONEER NAT RES CO 5 875%	6,250 62	6,334 98
PIONEER NAT RES CO 5.875%	7,420 66	7,390.81
PLAINS EXPL & PRODTN CO 7 75%	12,442 29	12,435.00
QUEBECOR MEDIA INC 7 75%	6,207 29	6,202 50
QUEBECOR MEDIA INC 7.75%	6,219.19	6,202.50
RANGE RES CORP 6.75%	5,156.25	5,175.00
RANGE RES CORP 6 75%	7,398 96	7,245 00
RANGE RES CORP 6.75%	12,850.59	12,420 00
REGIONS FINL CORP NEW 5 75%	6,000 00	5,910.00
REGIONS FINL CORP NEW 5.75%	6,142.56	5,910.00
SMITHFIELD FOODS INC 7.75%	5,387.92	5,187 50
SMITHFIELD FOODS INC 7.75%	6,368.93	6,225 00
SPRINT CAP CORP 6 9%	17,122 13	17,510 00
SPRINT CAP CORP 6.9%	18,607.50	18,540 00
TENET HEALTHCARE CORP 9 25%	5,440 31	5,468 75
TENET HEALTHCARE CORP 9 25%	6,460 65	6,562 50
TEREX CORP 10.875%	5,780 11	5,762 50
TEREX CORP 10.875%	5,830 35	5,762.50
UNITED RENTALS NORTH AMER INC 9 25%	12,307 90	11,935 00
UNITED RENTALS NORTH AMER INC 9 25%	12,320.00	11,935 00
WINDSTREAM CORP 8 625%	2,093 47	2,082 50
WINDSTREAM CORP 8.625%	10,458.18	10,412 50
WYNN LAS VEGAS LLC 7.875%	5,317 77	5,450 00
WYNN LAS VEGAS LLC 7 875%	11,937.17	11,990.00
WYNN LAS VEGAS LLC 7.875%	17,087 32	17,440 00
CITIGROUP FDG INC EQUITY MEDIUM TERM	250,000 00	270,850 00
CITIGROUP FUNDING INC LASERS	200,000 00	204,740 00
AMERICAN EXPRESS 7%	165,355 57	176,526 00
AMERICAN EXPRESS 7%	509,457 92	588,420 00
AT&T INC 5.6%	158,940 05	167,040.00
AT&T INC 5.6%	495,052.49	556,800.00
BARRICK GOLD CORP 6.95%	612,566 52	594,415.00
BB&T CORPORATION 6 85%	559,514 81	590,835 00
BNP PARIBAS 5%	649,741 84	674,765.00
COMCAST CORP 6 3%	498,397.46	579,565 00
COMMONWEALTH EDISON 5 8%	502,246 64	560,510 00
CONOCO INC 6 95%	542,583 75	607,285 00
CVS CAREMARK CORP 6.125%	679,926 16	666,380 00
ENTERPRISE PRODUCTS 5 2%	711,969.07	685,386 00
GENERAL ELEC CAP GLOBAL 6.75%	98,314 61	111,105 00
GENERAL ELEC CAP GLOBAL 6 75%	153,889 50	166,657 50
GENERAL ELEC CAP GLOBAL 6 75%	400,396 52	444,420 00
GLAXOSMITHKLINE CAP 5 65%	503,926.39	570,315.00
GOLDMAN SACHS GROUP 6%	696,019.02	713,024 00
HESS CORP 8.125%	511,266 69	632,650 00
IBM CORP 5 6%	530,044 45	475,222 50
KINDER MORGAN ENERGY 6 95%	708,416.94	705,971 50
KRAFT FOODS INC 5.375%	668,260 78	710,580.00
MERRILL LYNCH & CO I 6 15%	157,156 15	161,059 50
MERRILL LYNCH & CO I 6.15%	491,639 59	536,865 00
METLIFE INC 6 125%	152,920 11	153,357 00

RAMAPO TRUST
FORM 990 PF
ID # 13-6594279
JUNE 30, 2010

PART II LINE 10C - INVESTMENTS CORPORATE BONDS

DESCRIPTION	COST/BASIS	MARKET VALUE
METLIFE INC 6 125%	501,741 32	511,190 00
NORFOLK SOUTHERN 7 25%	556,408 62	615,935 00
ORACLE CORPORATION 5.25%	746,388 37	733,531.50
PACIFIC GAS AND ELEC 6 25%	162,811 98	167,412 00
PACIFIC GAS AND ELEC 6 25%	460,521 14	485,494 80
PNC FDG CORP 6 7%	756,524 93	765,882 00
RIO TINTO FINANCE PLCP 8 950%	506,153.74	600,345 00
TARGET CORP 6%	498,921 06	577,790.00
TIME WARNER CABLE INC 6 75%	164,491 11	173,953.50
TIME WARNER CABLE INC 6 75%	495,229 36	579,845 00
TIME WARNER INC 5 875%	567,640.88	571,520 00
UNITED TECHNOLOGIES 6.1%	494,519.30	498,284.50
UNITEDHEALTH GROUP 6%	494,511.67	566,940 00
VERIZON COMMUNICATIONS 6 4%	698,219 78	682,781 40
WACHOVIA BANK NOTES 5 75%	236,680 25	276,447 50
WACHOVIA BANK NOTES 5.75%	415,624 04	442,316 00
WAL MART STORES 6 5%	285,054.17	287,120.00
WAL MART STORES 6 5%	459,181 60	459,392 00
TOTAL	21,257,768 48	22,449,004 26

FORM 990PF, PART II - OTHER INVESTMENTS

ATTACHMENT 12

<u>DESCRIPTION</u>	<u>ENDING</u>	<u>ENDING</u>
	<u>BOOK VALUE</u>	<u>FMV</u>
SEE ATTACHED	17,614,372.	16,875,198.
TOTALS	<u>17,614,372.</u>	<u>16,875,198.</u>

RAMAPO TRUST
FORM 990 PF
ID # 13-6594279
JUNE 30, 2011

PART II LINE 13 - INVESTMENTS OTHER

DESCRIPTION	COST/BASIS	MARKET VALUE
ACL ALTERNATIVE FD CLASS C USD	505,000.00	468,497.67
BASKET OF FIVE GLOBAL (EAFE PROXY EIN T1 5	2,000,000.00	1,739,400.00
CCA ABSOLUTE RETURN MINI STRATEGY LP	1,000,000.00	1,000,000.00
CITIGROUP CAPITAL PARTNERS II	69,017.04	59,150.48
CITIGROUP CAPITAL PARTNERS II	69,017.04	59,150.48
CITIGROUP CAPITAL PARTNERS II	172,542.60	147,876.20
CITIGROUP CAPITAL PARTNERS II	179,042.97	131,206.12
CITIGROUP CAPITAL PARTNERS II	345,085.20	295,752.40
CITIGROUP CAPITAL PARTNERS II	345,085.20	295,752.40
CITIGROUP CAPITAL PARTNERS II	396,847.98	340,115.26
CITIGROUP MASTERS IV OFFSHORE	32,500.00	29,783.00
CITIGROUP MASTERS IV OFFSHORE	37,500.00	34,365.00
CITIGROUP MASTERS IV OFFSHORE	55,000.00	45,820.00
CITIGROUP MASTERS IV OFFSHORE	75,000.00	68,730.00
CITIGROUP MASTERS IV OFFSHORE	110,000.00	100,804.00
CITIGROUP MASTERS IV OFFSHORE	125,000.00	114,550.00
CITIGRP VENTURE CAP INTL	29,916.34	36,714.80
CITIGRP VENTURE CAP INTL	40,535.79	51,777.87
CITIGRP VENTURE CAP INTL	52,028.42	63,851.82
CITIGRP VENTURE CAP INTL	71,105.51	87,264.15
CITIGRP VENTURE CAP INTL	85,801.50	94,412.05
CITIGRP VENTURE CAP INTL	95,385.44	117,061.67
CITIGRP VENTURE CAP INTL	91,658.51	146,914.20
CITIGRP VENTURE CAP INTL	104,056.85	127,703.64
EMSO LTD CLASS CR 17	1,010,000.00	1,040,875.68
FP ALTERNATIVES OFFSHORE FUND LP	129,762.23	126,985.19
FP ALTERNATIVES OFFSHORE FUND LP	181,196.00	183,519.48
HF THIRD POINT LTD	505,000.00	502,853.65
S&P 500 VARIABLE	2,000,000.00	1,699,400.00
T.F. CAPITAL INVESTORS II	10,041.00	2,862.72
T.F. CAPITAL INVESTORS II	12,444.00	3,547.83
T.F. CAPITAL INVESTORS II	20,055.00	5,717.75
T.F. CAPITAL INVESTORS II	26,776.00	7,633.93
T.F. CAPITAL INVESTORS II	27,798.00	27,646.56
T.F. CAPITAL INVESTORS II	37,520.00	10,697.08
T.F. CAPITAL INVESTORS II	38,610.00	11,007.84
T.F. CAPITAL INVESTORS II	39,028.00	35,176.39
T.F. CAPITAL INVESTORS II	51,355.50	14,641.77
T.F. CAPITAL INVESTORS II	69,712.50	18,068.43
T.F. CAPITAL INVESTORS II	80,608.00	22,981.61
T.F. CAPITAL INVESTORS II	119,516.25	34,074.42
ADDITECH INC	50,000.00	50,000.00
ACOUSTIC TECH	10,000.00	10,000.00
ZOUNDS INC	40,000.00	40,000.00
VIRXSYS CORP	50,000.00	50,000.00
NETNUMBER.COM	50,000.00	50,000.00
TITAN MASTER FUND	3,967,823.00	4,135,308.90
TITAN TRADING FUND	3,000,000.00	3,135,546.06
	<u>17,614,371.87</u>	<u>16,875,198.49</u>

FORM 990PF, PART II - OTHER ASSETS

ATTACHMENT 13

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
ACCRUED INTEREST RECEIVABLE	396,583.	396,583.
MISCELLANEOUS RECEIVABLE	18,433.	18,433.
EXCISE TAX - PREPAID	101,721.	101,721.
TOTALS	<u>516,737.</u>	<u>516,737.</u>

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
REFUNDED/CANCELLED PRIOR YEAR GRANTS	38,779.
TOTAL	<u>38,779.</u>

ATTACHMENT 15FORM 990PF, PART VII-B, LINE 5C-EXPENDITURE RESPONSIBILITY STATEMENT

GRANTEE'S NAME: BROOKDALE FOUNDATION
GRANTEE'S ADDRESS: 950 THIRD AVENUE
CITY, STATE & ZIP: NEW YORK, NY 10022
GRANT DATE: 07/06/2010
GRANT AMOUNT: 378,000.
GRANT PURPOSE: FOR BROOKDALE FOUNDATION LEADERSHIP IN AGING PROGRAM-
SEE ATTACHED STATEMENT
AMOUNT EXPENDED: 378,000.
ANY DIVERSION? NO
DATES OF REPORTS: 7/2/2010
VERIFICATION DATE: 07/02/2010
RESULTS OF VERIFICATION:
THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE
REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF
THE REPORT WAS MADE.

GRANTEE'S NAME: BROOKDALE FOUNDATION
GRANTEE'S ADDRESS: 950 THIRD AVENUE
CITY, STATE & ZIP: NEW YORK, NY 10022
GRANT DATE: 07/16/2010
GRANT AMOUNT: 237,853.
GRANT PURPOSE: FOR BROOKDALE FOUNDATION LEADERSHIP IN AGING PROGRAM-
SEE ATTACHED STATEMENT
AMOUNT EXPENDED: 237,853.
ANY DIVERSION? NO
DATES OF REPORTS: 7/1/2011
VERIFICATION DATE: 07/01/2011
RESULTS OF VERIFICATION:
THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE
REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF
THE REPORT WAS MADE.

GRANTEE'S NAME: BROOKDALE FOUNDATION
GRANTEE'S ADDRESS: 950 THIRD AVENUE
CITY, STATE & ZIP: NEW YORK, NY 10022
GRANT DATE: 08/06/2010
GRANT AMOUNT: 95,642.
GRANT PURPOSE: FOR BROOKDALE FOUNDATION LEADERSHIP IN AGING PROGRAM-
SEE ATTACHED STATEMENT
AMOUNT EXPENDED: 95,642.
ANY DIVERSION? NO
DATES OF REPORTS: 7/1/2011
VERIFICATION DATE: 07/01/2011
RESULTS OF VERIFICATION:
THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE
REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF
THE REPORT WAS MADE.

Ramapo Trust
Grant to Brookdale Foundation

Date of Grant	Grant No	Fellow	Grant Amount	Payment to Grantee		Date of Report
				Date	Amount	
7/6/2010	3252	Jablonski/Grudzen/Kelley	378,000	7/6/2010	378,000	7/1/2010
7/16/2010	3253	Alcalay/Dickson	237,853	7/26/2010	237,853	7/1/2011
8/6/2010	3254	Daniela S Jopp	95,642	8/9/2010	95,642	7/1/2011
		Total	<u>711,495</u>		<u>711,495</u>	

RAMAPO TRUST

13-6594279

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 16

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION
STEPHEN L. SCHWARTZ C/O BROOKDALE MANAGEMENT 400 KELBY ST., 16TH FL	TRUSTEE 16.00	148,200.
MARY ANN VAN CLIEF C/O BROOKDALE MANAGEMENT 400 KELBY ST., 16TH FL	TRUSTEE 8.00	64,220.
REBECCA SHAFFER C/O BROOKDALE MANAGEMENT 400 KELBY ST., 16TH FL	TRUSTEE 4.00	41,990.
KAREN SCHWARTZ HART C/O BROOKDALE MANAGEMENT 400 KELBY ST., 16TH FL	TRUSTEE 4.00	41,990.
GRAND TOTALS		296,400.

RAMAPO TRUST

13-6594279

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

ATTACHMENT 17

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS EXPENSE ACCT TO EMPLOYEE AND OTHER BENEFIT PLANS ALLOWANCES</u>
MELINDA PEREZ-PORTER 100 CASALS PLACE #211L BRONX, NY 10475	40.00	106,912.	3,178. 0.
ROLANDA PYLE 36 SETON HALL DRIVE NEWARK, NJ 07103	40.00	129,327.	2,468. 0.
CARA KENIEN 21-70 CRESCENT ST, APT B7 ASTORIA, NY 11105	40.00	65,166.	1,925. 0.
		<u>301,405.</u>	<u>7,571.</u> <u>0.</u>

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALSATTACHMENT 18

<u>NAME AND ADDRESS</u>	<u>TYPE OF SERVICE</u>	<u>COMPENSATION</u>
CARMEN MENDIETTA 2320 CHANNING WAY BERKELEY, CA 94704	PROGRAM CONSULTANT	159,421.
WESTERN ASSET MANAGEMENT COMPANY 620 8TH AVENUE, 50TH FL NEW YORK, NY 10018	INVEST. ADVISORY FEE	110,771.
MRJ CAPITAL INC. C/O IRIDIAN ASSET MGMT, 276 POST RD WEST WESTPORT, CT 06880	INV. ADVISORY FEES	57,894.
TOTAL COMPENSATION		<u>328,086.</u>

**SCHEDULE D
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

► Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for
Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2010

Name of estate or trust

RAMAPO TRUST

Employer identification number

13-6594279

Note: Form 5227 filers need to complete *only* Parts I and II

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	54,061.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	(34,341.)
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ►	5	19,720.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	944,034.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	(10,269.)
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ►	12	933,765.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2010

Part III Summary of Parts I and II		(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
13	Net short-term gain or (loss)	13		19,720.
14	Net long-term gain or (loss):			
a	Total for year	14a		933,765.
b	Unrecaptured section 1250 gain (see line 18 of the wrkst)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a	15		953,485.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation	
16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of a The loss on line 15, column (3) or b \$3,000

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates	
Form 1041 filers. Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero. Caution: Skip this part and complete the worksheet on page 8 of the instructions if • Either line 14b, col (2) or line 14c, col (2) is more than zero, or • Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero	
Form 990-T trusts. Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero	

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) . . .	17	
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . .	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0-	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the smaller of the amount on line 17 or \$2,300	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ Yes. Skip lines 25 and 26, go to line 27 and check the "No" box ☐ No. Enter the amount from line 23	25	
26	Subtract line 25 from line 24	26	
27	Are the amounts on lines 22 and 26 the same? ☐ Yes. Skip lines 27 thru 30, go to line 31 ☐ No. Enter the smaller of line 17 or line 22	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (.15)	30	
31	Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

Schedule D (Form 1041) 2010

**Continuation Sheet for Schedule D
(Form 1041)**

OMB No 1545-0092

2010

► See instructions for Schedule D (Form 1041).

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

Name of estate or trust

RAMAPO TRUST

Employer identification number

13-6594279

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

[illegible]

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b	54,061.
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For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2010

JSA
0F1221 1 000

4GR07C 1608 1/24/2012 9:00:12 AM V 10-8.2

PAGE 37

Employer identification number

[illegible]

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b	944,034.
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Capital Loss Carryover Worksheet

Keep for Your Records

Use this worksheet to figure the estate's or trust's capital loss carryovers from 2010 to 2011 if Schedule D, line 16 is a loss and (a) the loss on Schedule D, line 15, col (3) is more than \$3,000 or (b) Form 1041, page 1, line 22 is a loss

1. Enter taxable income or (loss) from Form 1041, line 22 1. -1,530.
 2. Enter the loss from line 16 of Schedule D as a positive amount 2. 3,000.
 3. Enter amount from Form 1041, line 20 3. _____
 4. Adjusted taxable income Combine lines 1, 2, and 3 If zero or less, enter -0- 4. 1,470.
 5. Enter the smaller of line 2 or line 4 5. 1,470.
- Note: If line 5 of Schedule D is a loss, go to line 6, otherwise, enter -0- on line 6 and go to line 10*
6. Enter loss from Schedule D, line 5 as a positive amount 6. 39,804.
 7. Enter gain, if any, from Schedule D, line 12 If that line is blank or shows a loss,
enter -0- 7. 3,638.
 8. Add lines 5 and 7 8. 5,108.
 9. **Short-term capital loss carryover to 2011.** Subtract line 8 from line 6 If zero or less, enter -0- If this is
the final return of the estate or trust, also enter on Schedule K-1 (Form 1041), box 11, using code B 9. 34,696.
- Note: If line 12 of Schedule D is a loss, go to line 10, otherwise, skip lines 10 through 14*
10. Enter loss from Schedule D, line 12, as a positive amount 10. _____
 11. Enter gain, if any, from Schedule D, line 5 If that line is blank or shows a loss,
enter -0- 11. _____
 12. Subtract line 6 from line 5 If zero or less, enter -0- 12. _____
 13. Add lines 11 and 12 13. _____
 14. **Long-term capital loss carryover to 2011.** Subtract line 13 from line 10 If zero or less, enter -0- If this
is the final return of the estate or trust, also enter on Schedule K-1 (Form 1041), box 11, using code C . . . 14. _____

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on **e-file for Charities & Nonprofits**.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization RAMAPO TRUST	Employer identification number 13-6594279
	Number, street, and room or suite no. If a P.O. box, see instructions. 400 KELBY ST., 16TH FLOOR	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions FORT LEE, NJ 07024	

Enter the Return code for the return that this application is for (file a separate application for each return)

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► **STEPHEN L. SCHWARTZ**

Telephone No ► **201 346-1244**

FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **02/15**, 20 **12**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ☐ calendar year 20 or
- ☒ tax year beginning **07/01**, 20 **10**, and ending **06/30**, 20 **11**.

- 2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a \$	30,490.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b \$	108,684.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c \$	

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 1-2011)