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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning

7/1/2010

, and ending

6/30/2011

G Check all that apply:

 Initial return Initial return of a former public charity Final return Amended return Address change Name change

Name of foundation

THE LIPMAN FAMILY FOUNDATION INC

A Employer identification number

13-6066963

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

C/O BOYLE 103 CEDAR VILLAGE BLVD

City or town, state, and ZIP code

OCEAN NJ 07712

B Telephone number (see page 10 of the instructions)

650 854 9199

H Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 20,445,083

J Accounting method: Cash Accrual
 Other (specify)

(Part I, column (d) must be on cash basis.)

C If exemption application is pending, check here ► D 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)

(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
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1 Contributions, gifts, grants, etc., received (attach schedule)			
2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B			
3 Interest on savings and temporary cash investments	357	357	
4 Dividends and interest from securities	224,205	224,205	
5 a Gross rents		0	
b Net rental income or (loss)	0		
6 a Net gain or (loss) from sale of assets not on line 10	417,108		
b Gross sales price for all assets on line 6a	2,137,139		
7 Capital gain net income (from Part IV, line 2)		417,108	
8 Net short-term capital gain			0
9 Income modifications			
10 a Gross sales less returns and allowances	0		
b Less: Cost of goods sold	0		
c Gross profit or (loss) (attach schedule)	0		
11 Other income (attach schedule)	0	0	0
12 Total. Add lines 1 through 11	641,670	641,670	0
13 Compensation of officers, directors, trustees, etc.	0		
14 Other employee salaries and wages			
15 Pension plans, employee benefits			
16 a Legal fees (attach schedule)	1,033	0	0
b Accounting fees (attach schedule)	5,000	0	0
c Other professional fees (attach schedule)	70,321	70,321	0
17 Interest			
18 Taxes (attach schedule) (see page 14 of the instructions)	0	0	0
19 Depreciation (attach schedule) and depletion	0	0	0
20 Occupancy			
21 Travel, conferences, and meetings			
22 Printing and publications			
23 Other expenses (attach schedule)	846	0	0
24 Total operating and administrative expenses.			846
Add lines 13 through 23	77,200	70,321	0
25 Contributions, gifts, grants paid	3,918,094		3,918,094
26 Total expenses and disbursements. Add lines 24 and 25.	3,995,294	70,321	0
27 Subtract line 26 from line 12			3,924,973
a Excess of revenue over expenses and disbursements	-3,353,624		
b Net investment income (if negative, enter -0-)		571,349	
c Adjusted net income (if negative, enter -0-)			0

	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year
			(a) Book Value	(b) Book Value
Assets	1 Cash—non-interest-bearing		191,032	114,515
	2 Savings and temporary cash investments		284,892	118,470
	3 Accounts receivable ►	0		
	Less: allowance for doubtful accounts ►	0	0	0
	4 Pledges receivable ►	0		
	Less allowance for doubtful accounts ►	0	0	0
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)		0	0
	7 Other notes and loans receivable (attach schedule) ►	0		
	Less allowance for doubtful accounts ►	0	0	0
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments—U.S. and state government obligations (attach schedule)		0	0
	b Investments—corporate stock (attach schedule)		6,168,311	7,257,027
	c Investments—corporate bonds (attach schedule)		1,054,601	355,200
	11 Investments—land, buildings, and equipment: basis ►	0		
	Less accumulated depreciation (attach schedule) ►	0	0	0
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)		0	0
	14 Land, buildings, and equipment: basis ►	0		
	Less accumulated depreciation (attach schedule) ►	0	0	0
	15 Other assets (describe ► FINE ARTS)		8,046,100	7,646,100
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		15,744,936	15,491,312
				20,445,083
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons		0	0
	21 Mortgages and other notes payable (attach schedule)		0	0
Net Assets or Fund Balances	22 Other liabilities (describe ►)		0	0
	23 Total liabilities (add lines 17 through 22)		0	0
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>	and complete lines 24 through 26 and lines 30 and 31.		
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/>	and complete lines 27 through 31.		
	27 Capital stock, trust principal, or current funds		7,698,836	7,845,212
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds		8,046,100	7,646,100
	30 Total net assets or fund balances (see page 17 of the instructions)		15,744,936	15,491,312
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)		15,744,936	15,491,312

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	15,744,936
2 Enter amount from Part I, line 27a	2	-3,353,624
3 Other increases not included in line 2 (itemize) ► ALEXANDER CALDER "THE CHARIOT", 1957, FINE ARTS	3	3,100,000
4 Add lines 1, 2, and 3	4	15,491,312
5 Decreases not included in line 2 (itemize) ►	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	15,491,312

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a LISTED SECURITIES			P	VARIOUS	VARIOUS
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 2,137,139	0	1,720,031	417,108		
b 0	0	0	0		
c 0	0	0	0		
d 0	0	0	0		
e 0	0	0	0		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a 0	0	0	417,108		
b 0	0	0	0		
c 0	0	0	0		
d 0	0	0	0		
e 0	0	0	0		
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	417,108	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	{ If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8 }		3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	387,750	10,543,057	0.036778
2008	529,012	11,616,074	0.045541
2007	860,700	14,928,659	0.057654
2006	703,010	14,625,547	0.048067
2005	486,614	11,770,102	0.041343

2 Total of line 1, column (d) 2 0.229383

3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 0.045877

4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5 4 11,793,015

5 Multiply line 4 by line 3 5 541,028

6 Enter 1% of net investment income (1% of Part I, line 27b) 6 5,713

7 Add lines 5 and 6 7 546,741

8 Enter qualifying distributions from Part XII, line 4 8 3,924,973

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1	5,713
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only) Others enter -0-			
3 Add lines 1 and 2	2	0	
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only) Others enter -0-	3	5,713	
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	4	0	
6 Credits/Payments:	5	5,713	
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	15,133	
b Exempt foreign organizations—tax withheld at source	6b	0	
c Tax paid with application for extension of time to file (Form 8868)	6c	0	
d Backup withholding erroneously withheld	6d	0	
7 Total credits and payments Add lines 6a through 6d	7	15,133	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	9,420	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax ► 9,420 Refunded ► 11 0			

Part VII-A Statements Regarding Activities

1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1a	X
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		
c Did the foundation file Form 1120-POL for this year?	1b	X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:	1c	X
(1) On the foundation. ► \$ _____ 0 (2) On foundation managers. ► \$ _____ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2	X
<i>If "Yes," attach a detailed description of the activities.</i>		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5	X
<i>If "Yes," attach the statement required by General Instruction T</i>		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:	6	X
● By language in the governing instrument, or		
● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► NONE	13	X	
14	The books are in care of ► JOSEPH P BOYLE Located at ► 103 CEDAR VILLAGE BLVD OCEAN NJ	Telephone no. ► (732) 493-6132 ZIP+4 ► 07712		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly).			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	1b	N/A	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	If "Yes," list the years ► 20_____ , 20_____ , 20_____ , 20_____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20_____ , 20_____ , 20_____ , 20_____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>			5b	N/A
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>	<input type="checkbox"/> Yes <input type="checkbox"/> No			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		6b	X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Statement	.00	0	0	0
-----	.00	0	0	0
-----	.00	0	0	0
-----	.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000				►

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
		0
		0
		0
		0
		0
		0

Total number of others receiving over \$50,000 for professional services

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 CONTRIBUTIONS TO ORGANIZATIONS WHICH HAVE ESTABLISHED AN EXEMPT STATUS WITH THE INTERNAL REVENUE SERVICE AND ARE DEDUCTIBLE UNDER SECTION 170 OF THE CODE.	
<u>NUMBER OF ORGANIZATIONS AND EVENTS SUPPORTED-47.</u>	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	NONE	
2		
All other program-related investments See page 24 of the instructions		
3		
Total. Add lines 1 through 3		0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	11,618,149
b	Average of monthly cash balances	1b	354,455
c	Fair market value of all other assets (see page 25 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	11,972,604
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	11,972,604
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	179,589
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11,793,015
6	Minimum investment return. Enter 5% of line 5	6	589,651

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	589,651
2a	Tax on investment income for 2010 from Part VI, line 5	2a	5,713
b	Income tax for 2010 (This does not include the tax from Part VI.)	2b	0
c	Add lines 2a and 2b	2c	5,713
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	583,938
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	583,938
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	583,938

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	3,924,973
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the	3a	
a	Suitability test (prior IRS approval required)	3b	0
b	Cash distribution test (attach the required schedule)	4	3,924,973
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4		
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	5,713
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,919,260

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				583,938
2 Undistributed income, if any, as of the end of 2010:			0	
a Enter amount for 2009 only		0		
b Total for prior years: 20 ____, 20 ____		0		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	0			
b From 2006	0			
c From 2007	0			
d From 2008	160,383			
e From 2009	387,750			
f Total of lines 3a through e	548,133			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 3,924,973			0	
a Applied to 2009, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	3,889,168			
d Applied to 2010 distributable amount	0			35,805
e Remaining amount distributed out of corpus	548,133			548,133
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:	3,889,168			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5			0	
b Prior years' undistributed income. Subtract line 4b from line 2b			0	
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0	
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions			0	
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011			0	
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				0
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	3,889,168			
10 Analysis of line 9:				
a Excess from 2006	0			
b Excess from 2007	0			
c Excess from 2008	0			
d Excess from 2009	0			
e Excess from 2010	3,889,168			

* Election is made to treat 6/30/2011 Qualifying distribution as a distribution of corpus

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

NA

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

NA

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(i)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a. The name, address, and telephone number of the person to whom applications should be addressed:

b. The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year PER SCHEDULE	NO INDIVIDUALS	PUBLIC	ANNUAL SUPPORT	3,918,094
Total			► 3a	3,918,094
b Approved for future payment				
Total			► 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments		357	14		
4 Dividends and interest from securities		224,205	14		
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory		417,108	18	0	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal. Add columns (b), (d), and (e)		641,670		0	0
13 Total. Add line 12, columns (b), (d), and (e)				13	641,670

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

	Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1) Cash	1a(1)	X
(2) Other assets	1a(2)	X
b Other transactions:		
(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
(3) Rental of facilities, equipment, or other assets	1b(3)	X
(4) Reimbursement arrangements	1b(4)	X
(5) Loans or loan guarantees	1b(5)	X
(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign _____ Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Peter W. Chapman

12/06/12

Vice-President

Signature of officer or trustee		Date	Title	
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	PTIN
	JOSEPH BOYLE	<i>Joseph Boyle</i>	2/1/2012	Check <input checked="" type="checkbox"/> if self-employed
	Firm's name ► JOSEPH BOYLE	Firm's EIN ►		
Firm's address ► 103 CEDAR VILLAGE BLVD, OCEAN, NJ 07712	Phone no (732) 493-6132			

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

		Amount												
Long Term CG Distributions														
Short Term CG Distributions														
Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sales and Cost of Improvements	Depreciation	Net Gain or Loss
1	X	LISTED SECURITIES	LIPMAN FAMILY FND	VARIOUS	P	VARIOUS	P	VARIOUS	2,137,139	1,720,031	COST			417,108
2														0
3														0
4														0
5														0
6														0
7														0
8														0
9														0
10														0

Part 1 Line 6

Line 16a (990-PF) - Legal Fees

	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TARTER KRINSKY & DROGIN	1,033			1,033
2					

THE LIPMAN FAMILY FOUNDATION INC

13-60666963

Line 16b (990-PF) - Accounting Fees

	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	JOE BOYLE	5,000			5,000
2					

THE LIPMAN FAMILY FOUNDATION INC

13-60666963

Line 16c (990-PF) - Other Fees

	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	NEUBERGER BERMAN INV ADV FEE	70,321		70,321	0
2					
3					
4					
5					
6					
7					
8					
9					
10					

Part 1
Line 16a, b, c

Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Amortization. See attached statement	0	0	0	0
2	NY STATE DEPT OF LAW FILING FEE	750			750
3	MISC	96			96
4					
5					
6					
7					
8					
9					
10					

Part 1
Line 23

THE LIPMAN FAMILY FOUNDATION, INC
Grants & Gifts, July 2010- June 2011 fiscal year [Italics, paid with Wells Fargo bank card]

Check#	Date	Organization	Amount
1 1178	7/1/10	San Jose Museum (ColCom, Trustee commit, pledge)	\$ 120,000*
2 1180	7/1/10	Nevada Museum (Arnold)	\$ 5,000*
3 1181	7/1/10	Smithsonian: Calder Portraits	\$ 10,000*
4 1177	7/1/10	Kokeikin Gallery, SJMA (Chris Jordan photo album)	\$ 9,600*
5 1179	7/1/10	San Jose Museum (Fernandez photos)	\$ 5,144*
6 1182	7/1/10	For-Site Foundation (contribution)	\$ 2,500*
7 cc	7/3/10	Nature Conservency	\$ 1,000*
8 cc	7/3/10	Environmental Defense Fund	\$ 500*
9 1183	8/9/10	San Jose Museum Jordan, framing)	\$ 1,750*
10 cc	8/15/10	Palo Alto Arts Center	\$ 1,000*
11 cc	8/15/10	KQED	\$ 1,000*
12 cc	8/15/10	Stanford Hospital Partners	\$ 2,500*
13 cc	8/15/10	Djerrasi Resident Artist Program	\$ 500*
14 cc	8/15/10	ICA: Membership	\$ 2,500*
15 cc	8/15/10	Committee for Green Foothills	\$ 500*
16 cc	9/12/10	Circle of Hearts (Ben)	\$ 1,000*
17 1184	10/4/10	San Jose Museum, Fall Fete suplement)	\$ 1,000*
18 1185	10/8/10	NM Bureau Mines & Technology (Geochron Lab)	\$ 25,000*
19 1186	10/8/10	Storm King Museum, contribution (att. David Collens)	\$ 10,000*
20 cc	10/8/10	Sempervivons Fund	\$ 1,000*
21 1187	10/8/10	Whitney Museum (contribution)	\$ 10,000*
26 1188	11/11/10	American Geophysical Union (annual contrib., Fred Spilhaus)	\$ 1,000*
27 cc	11/11/10	USGS-Stanford Fellowship	\$ 1,000*
28 cc	11/26/10	EarthJustice	\$ 1,000*
29 cc	11/26/10	American Geologic Institute	\$ 1,000*
30 cc	11/26/10	Penninsula Open Space Trust	\$ 2,000*
31 Gift	12/14/10	Cantor Art Center, Stanford University (Calder mobile)	\$ 3,500,000
32 cc	1/6/11	Friends of Huddart & Wunderlich Parks	\$ 500*
33 cc	1/8/11	Woodside Fire Dept Foundation	\$ 1,000*
34 cc	1/8/11	SF Arts Commission/ArtCare	\$ 1,000*
35 1190	1/8/11	Geological Society of America Foundation, research grants	\$ 25,000*
36 1193	2/18/11	Storm King Art Center - di Suvero	\$ 10,000*
37 cc	2/19/11	MOMA Benefit	\$ 600*
38 1194	2/24/11	Fordham University (request fr Joe Boyle)	\$ 10,000*
39 1195	4/6/11	Hosfelt Gallery (Jim Campbell, for Whitney)	\$ 108,000*
40 cc	4/10/11	SF Museum of Modern Art, membership (Artists Circle)	\$ 2,500*
41 cc	4/10/11	Zero1	\$ 1,000*
42 cc	4/10/11	Meridian Gallery	\$ 500*
43 1196	4/13/11	De Young (De Staebler)	\$ 10,000*
44 1197	4/16/11	Solstice Institute (Bali Education Program)	\$ 5,000*
45 cc	5/5/11	Cantor Art Center (Stanford)	\$ 1,000*
46 1198	5/16/11	PST (Rust fund)	\$ 1,000*
47 1199*	5/31/11	Give-Tech-Tim	\$ 10,000*
48 1200*	5/31/11	Doctors for Global Health (Emergency Fund)--Tim	\$ 10,000*
49 cc*	6/2/11	GEMS (request of Riitta Ojala)	\$ 1,000*
50 cc*	6/4/11	MOMA (NY) contribution/membership	\$ 500*
51 cc*	6/16/11	MA Center (Paripally Orphange--Riitta & Ben)	\$ 2,000*

TOTAL CASH & GIFTS	\$ 3,918,094
TOTAL CASH	\$ 418,094*
TOTAL Non-CASH - ALEXANDER CALDER "THE CHARIOT" 1957	\$ 3,500,000
TOTAL Gifts	\$ 3,918,094.

PART 1 LINE 25

Charitable Donation

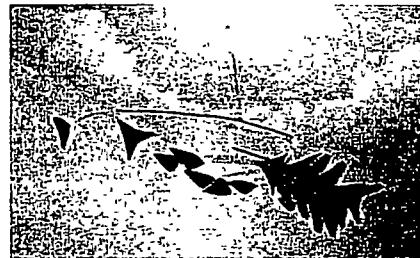
Property Belonging to

Lipman Family Foundation
c/o Mr Peter Lipman
188 Favonia Road
Portola Valley, CA
94028
USA

1.

ALEXANDER CALDER (1898-1976)

The Chariot (Sixteen Black Leaves)
incised with initials and dated 'CA 57' (on fourth
element); each of the 7 large elements numbered 1-7
hanging mobile - painted sheet metal, rod and wire
painted black
37 in., high, 100 in. span, 48 in. wide
Executed in 1957



\$3,500,000

(This work is registered with the Calder Foundation,
New York, under application number A00328)

Print XV Line 3a

30F5

1

CHRISTIE'S

Continued

Comparable (A) is directly comparable in subject, medium and date but smaller than the subject work and sold for \$3,778,500 against an estimate of \$1,500,000-\$2,000,000 in May 2010. Comparable (B), is still smaller than the subject work but of the same all black coloring and sold for \$2,994,283 against an estimate of \$1,200,000-\$1,800,000 in June 2009. Comparable (C), which sold for \$2,616,000 in May 2007 against an estimate of \$800,000-\$1,200,000, is again smaller than the subject work but another example of a monochrome work, this time in white. All three comparables sold well beyond their estimates and this is a testament to the stability of the market for hanging mobiles by Alexander Calder.

Therefore, given the larger size of the subject work and accounting for the variations in color, it is our opinion that the Fair Market Value of the subject work as of the date of donation is \$3,500,000.

TOTAL	\$3,500,000
-------	-------------

Part XV Line 39
545

CHRISTIE'S

Continued

As comparables we cite:

(A)

Alexander Calder

Blue and Yellow Sickles

painted sheet metal and wire hanging mobile

38 in. high, 60 in. wide, 46 in. deep

Executed in 1960

Sold, Sotheby's, New York, 12 May 2010, lot 13 for
\$3,778,500 (including premium)

(B)

Alexander Calder

Untitled

painted sheet metal and wire hanging mobile

51 1/5 in. high, 82 7/10 in. wide, 57 1/10 in. deep

Executed in 1956

Sold, Sotheby's, London, 25 June 2009, lot 13 for
\$2,994,283 (including premium)

(C)

Alexander Calder

Gypsophila II

painted sheet metal and wire hanging mobile

56 in. high, 62 in. wide

Executed in 1950

Sold, Christie's, New York, 16 May 2007, lot 7 for
\$2,616,000 (including premium)

Comparable basis:

The subject work is an exquisite example of Alexander Calder's signature hanging mobile works. Alexander Calder's *The Chariot (Sixteen Black Leaves)* from 1957 embodies the best in the artist's objective to merge nature with art in his innovative sculptures of mobiles and stabiles. Using simple geometric and biomorphic forms, Calder created a new sculptural vocabulary of pure shape and color arranged in a lyrical equilibrium of playful vitality and balletic weightlessness. Calder's mobiles were a means of approximating the freedom, mystery and child-like joy of earthly existence, and he was the first sculptor of his generation to translate the Modernist canon of abstract composition into three-dimensional space. In the artist's own words, "A mobile is a piece of poetry that dances with the joy of life."

Point XV Line 3a

4065

2

Charitable Donation

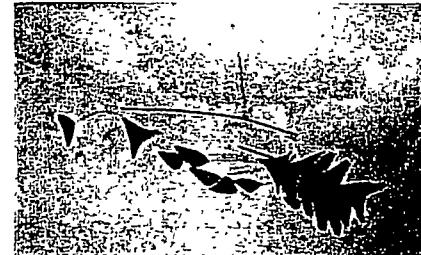
Property Belonging to

Lipman Family Foundation
c/o Mr Peter Lipman
188 Favonia Road
Portola Valley, CA
94028
USA

1.

ALEXANDER CALDER (1898-1976)

The Chariot (Sixteen Black Leaves)
incised with initials and dated 'CA 57' (on fourth
element); each of the 7 large elements numbered 1-7
hanging mobile - painted sheet metal, rod and wire
painted black
37 in., high, 100 in. span, 48 in. wide
Executed in 1957



\$3,500,000

(This work is registered with the Calder Foundation,
New York, under application number A00328)

Part 1 Line 25
3 of 5

1

Continued

As comparables we cite:

(A)

Alexander Calder

Blue and Yellow Sickles

painted sheet metal and wire hanging mobile

38 in. high, 60 in. wide, 46 in. deep

Executed in 1960

Sold, Sotheby's, New York, 12 May 2010, lot 13 for
\$3,778,500 (including premium)

(B)

Alexander Calder

Untitled

painted sheet metal and wire hanging mobile

51 1/5 in. high, 82 7/10 in. wide, 57 1/10 in. deep

Executed in 1956

Sold, Sotheby's, London, 25 June 2009, lot 13 for
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Part 1 Line 25
4 of 5

2

CHRISTIE'S

Continued

Comparable (A) is directly comparable in subject, medium and date but smaller than the subject work and sold for \$3,778,500 against an estimate of \$1,500,000-\$2,000,000 in May 2010. Comparable (B), is still smaller than the subject work but of the same all black coloring and sold for \$2,994,283 against an estimate of \$1,200,000-\$1,800,000 in June 2009. Comparable (C), which sold for \$2,616,000 in May 2007 against an estimate of \$800,000-\$1,200,000, is again smaller than the subject work but another example of a monochrome work, this time in white. All three comparables sold well beyond their estimates and this is a testament to the stability of the market for hanging mobiles by Alexander Calder.

Therefore, given the larger size of the subject work and accounting for the variations in color, it is our opinion that the Fair Market Value of the subject work as of the date of donation is \$3,500,000.

TOTAL	\$3,500,000
-------	-------------

Part 1 Line 25
5 of 5

Part II, Line 10b (990-PF) - Investments - Corporate Stock

	Description	Num. Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year	
1	CUSTODIAN TOTALS AS OF DEC. 31	6,168,311	7,257,027	9,542,963	12,192,339		
2							
3							

THE LIPMAN FAMILY FOUNDATION INC

13-6066963

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

	Description	Interest Rate	Maturity Date	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year	
1	CUSTODIAN TOTALS AS OF DEC. 31			1,054,801	355,200	1,127,337	373,659	
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								

Part II
Line 10b, c

Part II, Line 15 (990-PF) - Other Assets

	Description	Beginning Balance	Ending Balance	Fair Market Value
1	FINE ARTS	8,046,100	7,646,100	7,646,100
2				
3				
4				
5				
6				
7				
8				
9				
10				

Part II
Line 15

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

2	\$3,500,000. ADJUSTMENT \$3,100,000.	FINE ARTS BASIS \$400,000.	2	3,100,000
3	Total		3	3,100,000

Part 3
Line 3

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Amount		Total		2,137,139		0		1,720,031		417,108		0	
Long Term CG Distributions												0	
Short Term CG Distributions												417,108	
1	LISTED SECURITIES	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Gross Sales Price	Date Sold	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	F.M.V. as of 12/31/89	Adjusted Basis as of 12/31/89	Excess of FMV Over Ad Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
2				P	VARIOUS	2,137,139	0	0	0	417,108	0	0	0
3						0	0	0	0	0	0	0	0
4						0	0	0	0	0	0	0	0
5						0	0	0	0	0	0	0	0
6						0	0	0	0	0	0	0	0
7						0	0	0	0	0	0	0	0
8						0	0	0	0	0	0	0	0
9						0	0	0	0	0	0	0	0
10						0	0	0	0	0	0	0	0

PART IV
Line 1a

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours
1	BEVERLY S LIPMAN		188 FAVONIO RD	PORTOLA VALLEY	CA	94028		PRESIDENT	7
2	PETER W LIPMAN		SAME					VP	5
3	TIMOTHY E LIPMAN		SAME					VP	1
4	BENJAMIN H LIPMAN		SAME					DIRECTOR	1
5	ROGER A GOLDMAN		275 PARK AVE	NY	NY	10021		VP/TREASURER	1
6	LESTER A GREENBERG		1350 BROADWAY	NY	NY	10018		SECRETARY	1
7									
8									
9									
10									

Part VIII
Line 1

THE LIPMAN FAMILY FOUNDATION, INC
Grants & Gifts, July 2010- June 2011 fiscal year [Italics, paid with Wells Fargo bank card]

Check#	Date	Organization	Amount
1 1178	7/1/10	San Jose Museum (ColCom, Trustee commit, pledge)	\$ 120,000 •
2 1180	7/1/10	Nevada Museum (Arnold)	\$ 5,000 •
3 1181	7/1/10	Smithsonian: Calder Portraits	\$ 10,000 •
4 1177	7/1/10	Kokeikin Gallery, SJMA (Chris Jordan photo album)	\$ 9,600 •
5 1179	7/1/10	San Jose Museum (Fernandez photos)	\$ 5,144 •
6 1182	7/1/10	For-Site Foundation (contribution)	\$ 2,500 •
7 cc	7/3/10	Nature Conservency	\$ 1,000 •
8 cc	7/3/10	Environmental Defense Fund	\$ 500 •
9 1183	8/9/10	San Jose Museum Jordan, framing)	\$ 1,750 •
10 cc	8/15/10	Palo Alto Arts Center	\$ 1,000 •
11 cc	8/15/10	KQED	\$ 1,000 •
12 cc	8/15/10	Stanford Hospital Partners	\$ 2,500 •
13 cc	8/15/10	Djerrasi Resident Artist Program	\$ 500 •
14 cc	8/15/10	ICA: Membership	\$ 2,500 •
15 cc	8/15/10	Committee for Green Foothills	\$ 500 •
16 cc	9/12/10	Circle of Hearts (Ben)	\$ 1,000 •
17 1184	10/4/10	San Jose Museum, Fall Fete supplement)	\$ 1,000 •
18 1185	10/8/10	NM Bureau Mines & Technology (Geochron Lab)	\$ 25,000 •
19 1186	10/8/10	Storm King Museum, contribution (att. David Collens)	\$ 10,000 •
20 cc	10/8/10	Sempervirens Fund	\$ 1,000 •
21 1187	10/8/10	Whitney Museum (contribution)	\$ 10,000 •
26 1188	11/11/10	American Geophysical Union (annual contrib., Fred Spilhaus)	\$ 1,000 •
27 cc	11/11/10	USGS-Stanford Fellowship	\$ 1,000 •
28 cc	11/26/10	EarthJustice	\$ 1,000 •
29 cc	11/26/10	American Geologic Institute	\$ 1,000 •
30 cc	11/26/10	Peninsula Open Space Trust	\$ 2,000
31 Gift	12/14/10	Cantor Art Center, Stanford University (Calder mobile)	\$ 3,500,000
32 cc	1/6/11	Friends of Huddart & Wunderlich Parks	\$ 500 •
33 cc	1/8/11	Woodside Fire Dept Foundation	\$ 1,000 •
34 cc	1/8/11	SF Arts Commission/ArtCare	\$ 1,000 •
35 1190	1/8/11	Geological Society of America Foundation, research grants	\$ 25,000 •
36 1193	2/18/11	Storm King Art Center - di Suvero	\$ 10,000 •
37 cc	2/19/11	MOMA Benefit	\$ 600 •
38 1194	2/24/11	Fordham University (request fr Joe Boyle)	\$ 10,000 •
39 1195	4/6/11	Hosfelt Gallery (Jim Campbell, for Whitney)	\$ 108,000 •
40 cc	4/10/11	SF Museum of Modern Art, membership (Artists Circle)	\$ 2,500 •
41 cc	4/10/11	Zero1	\$ 1,000 •
42 cc	4/10/11	Meridian Gallery	\$ 500 •
43 1196	4/13/11	De Young (De Staebler)	\$ 10,000 •
44 1197	4/16/11	Solstice Institute (Bali Education Program)	\$ 5,000 •
45 cc	5/5/11	Cantor Art Center (Stanford)	\$ 1,000 •
46 1198	5/16/11	PST (Rust fund)	\$ 1,000 •
47 1199 •	5/31/11	Give-Tech-Tim	\$ 10,000 •
48 1200 •	5/31/11	Doctors for Global Health (Emergency Fund)--Tim	\$ 10,000 •
49 cc •	6/2/11	GEMS (request of Riitta Ojala)	\$ 1,000 •
50 cc •	6/4/11	MOMA (NY) contribution/membership	\$ 500 •
51 cc •	6/16/11	MA Center (Paripally Orphange--Riitta & Ben)	\$ 2,000 •

TOTAL CASH & GIFTS

\$ 3,918,094

\$ 418,094 •

TOTAL CASH--ALEXANDER CALDER
 TOTAL CASH--ALEXANDER CALDER
 //THE CHARIOT// 1957

\$ 3,500,000

\$ 3,918,094.

TOTAL GIFTS

PART XV Line 3a