Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 07/01 , 2010, and ending 06/30, 2011

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Name of foundation: THE BOGLIASCO FOUNDATION INC.

A Employer identification number: 13-3632296

Number and street (or P.O. box number if mail is not delivered to street address): C/O HECHT AND COMPANY, P.C
622 THIRD AVENUE

Room/suite

B Telephone number (see page 10 of the instructions): (212) 819-8000

City or town, state, and ZIP code: NEW YORK, NY 10017

C If exemption application is pending, check here ▶ [ ]
D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 1,537,641.

J Accounting method: [X] Cash [ ] Accrual
[ ] Other (specify) ____________
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	1,478,529.			
	2 Check ▶ [ ] if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	8,261.	8,261.	8,261.	
	4 Dividends and interest from securities	12,383.	12,383.	12,383.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	28,454.			
	b Gross sales price for all assets on line 6a 725,728.				
	7 Capital gain net income (from Part IV, line 2)		22,748.		
	8 Net short-term capital gain			16,092.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	43,196.	5,266.	43,196.	ATCH 1
	12 **Total.** Add lines 1 through 11	1,570,823.	48,658.	79,932.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0			
	14 Other employee salaries and wages	876,090.		22,499.	853,591.
	15 Pension plans, employee benefits	35,487.		911.	34,576.
	16a Legal fees (attach schedule) ATCH 2	31,754.	1,588.	2,362.	29,392.
	b Accounting fees (attach schedule) ATCH 3	61,021.	3,051.	4,540.	56,481.
	c Other professional fees (attach schedule) *	20,503.	20,503.	20,503.	
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) **	-16,015.	450.	-36.	-18,429.
	19 Depreciation (attach schedule) and depletion	22,269.		572.	
	20 Occupancy	84,755.		2,177.	82,578.
	21 Travel, conferences, and meetings	42,561.		1,093.	41,468.
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 6	346,579.		8,883.	337,696.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	1,505,004.	25,592.	63,504.	1,417,353.
	25 Contributions, gifts, grants paid	3,000.			3,000.
	26 **Total expenses and disbursements.** Add lines 24 and 25	1,508,004.	25,592.	63,504.	1,420,353.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	62,819.			
	b **Net investment income** (if negative, enter -0-)		23,066.		
	c **Adjusted net income** (if negative, enter -0-)			16,428.	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets 1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	444,003.	145,921.	145,921.
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments - U.S. and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule) ATCH 7	684,075.	1,279,289.	1,279,289.
c	Investments - corporate bonds (attach schedule) ATCH 8	0.	52,875.	52,875.
11	Investments - land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule)			
14	Land, buildings, and equipment: basis ▶ 406,442.			ATCH 9
	Less: accumulated depreciation (attach schedule) ▶ 353,386.	55,212.	53,056.	53,056.
15	Other assets (describe ▶ ATCH 10)	6,500.	6,500.	6,500.
16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,189,790.	1,537,641.	1,537,641.
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted	1,189,790.	1,537,641.	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [ ]			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see page 17 of the instructions)	1,189,790.	1,537,641.	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,189,790.	1,537,641.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,189,790.
2	Enter amount from Part I, line 27a	2	62,819.
3	Other increases not included in line 2 (itemize) ▶ ATTACHMENT 11	3	285,032.
4	Add lines 1, 2, and 3	4	1,537,641.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,537,641.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } 2 22,748.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions).
If (loss), enter -0- in Part I, line 8 . . . . } 3 16,092.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	1,450,440.	1,225,116.	1.183921
2008	1,427,258.	2,426,331.	0.588237
2007	1,377,068.	3,113,792.	0.442248
2006	1,066,717.	2,794,853.	0.381672
2005	908,815.	2,545,250.	0.357063

2	**Total** of line 1, column (d)	2	2.953141
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.590628
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,344,668.
5	Multiply line 4 by line 3	5	794,199.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	231.
7	Add lines 5 and 6	7	794,430.
8	Enter qualifying distributions from Part XII, line 4	8	1,420,353.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ____________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	231.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	231.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	231.
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 2,298.		
b	Exempt foreign organizations-tax withheld at source — 6b: 0.		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	2,298.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	2,067.
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ 2,067. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ NY,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9	X	
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.BFNY.ORG

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Located at ▶ 622 THIRD AVENUE NEW YORK, NY ZIP + 4 ▶ 10017

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X	

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶ ATTACHMENT 12

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. | Yes | No

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☒ Yes ☐ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No

			Yes	No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		X

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

			Yes	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☐ No

If "Yes," list the years ▶ ________ , ________ , ________ , ________

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions.)	2b		

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.

▶ ________ , ________ , ________ , ________

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** No: X

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 13		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 14		130,000.	17,269.	0.

Total number of other employees paid over $50,000 ▶ 1

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 FOUNDATION OPERATES A STUDY CENTER FOR THE ARTS & HUMANITIES RESIDENTIAL FELLOWSHIPS ARE OFFERED TO PERSONS ENGAGED IN ADVANCED WORK OR CREATIVE RESEARCH IN VARIOUS FIELDS.	1,417,353.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions.	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,253,968.
b	Average of monthly cash balances	1b	111,177.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0.
d	**Total** (add lines 1a, b, and c)	1d	1,365,145.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,365,145.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	20,477.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,344,668.
6	**Minimum investment return.** Enter 5% of line 5	6	67,233.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ [X] and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2010 from Part VI, line 5 2a		
b	Income tax for 2010. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,420,353.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,420,353.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	231.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,420,122.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only				
b Total for prior years: 20____,20____,20____				
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e				
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2010 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions				
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶ 11/30/1993

b Check box to indicate whether the foundation is a private operating foundation described in section [X] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	16,428.	38,681.	34,225.	71,247.	160,581.
b 85% of line 2a	13,964.	32,879.	29,091.	60,560.	136,494.
c Qualifying distributions from Part XII, line 4 for each year listed	1,420,353.	1,450,827.	1,427,600.	1,378,335.	5,677,115.
d Amounts included in line 2c not used directly for active conduct of exempt activities	3,000.	13,000.	12,000.	457,778.	485,778.
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	1,417,353.	1,437,827.	1,415,600.	920,557.	5,191,337.
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	44,822.	40,837.	80,878.	103,793.	270,330.
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

CRISTINA BIAGGI, MARINA HARRISON, GIAVANNI B. BIAGGI DE BLASYS

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATTACHMENT 15				
Total ▶ 3a				3,000.
b *Approved for future payment*				
NONE				0.
Total ▶ 3b				0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See page 28 of the instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	8,261.	
4 Dividends and interest from securities			14	12,383.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	28,454.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b SEC 988 TRANSACTIO			14	5,266.	
c SPEC. EVENT INCOME			01	37,930.	
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				92,294.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 92,294.

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
1	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 5/15/2012 Title: Treasurer

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
STEVEN STERN	[signature]	5/15/12		P00180118

Firm's name ▶ HECHT AND COMPANY, P.C. Firm's EIN ▶ 13-2891505

Firm's address ▶ 622 THIRD AVENUE NEW YORK, NY 10017 Phone no 212-819-8000

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No. 1545-0047

2010

Name of the organization
THE BOGLIASCO FOUNDATION INC.

Employer identification number
13-3632296

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization THE BOGLIASCO FOUNDATION INC.

Employer identification number 13-3632296

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	JAMES & MARINA HARRISON SNEDENS LANDING PALISADES, NY 10964	$ 517,087.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
2	LIGGIA FOUNDATION C/O BOGLIASCO FDN, VIA AURELIA 4 16031 BOGLIASCO GENOA ITALY	$ 805,559.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
3	THE JEROME ROBBINS FOUNDATION 156 WEST 56TH STREET, 9TH FLOOR NEW YORK, NY 10019	$ 15,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
4	THE EDWARD T. CONE FOUNDATION C/O MCLAUGHLIN & STERN, 260 MADISON AVE NEW YORK, NY 10016	$ 25,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
5	REGINALD A. CHAMBERS 1255 25TH STREET, NW APT 216 WASHINGTON, DC 20037	$ 9,500.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
6	STEPHANIE FENNESSEY 152 LUDLOW STREET, APT 3A NEW YORK, NY 10002	$ 9,550.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

Name of organization THE BOGLIASCO FOUNDATION INC.

Employer identification number 13-3632296

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
7	OTHER MISCELLANEOUS CONTRIBUTORS C/O BOGLIASCO FDN, 10 ROCKEFELLER PLAZA NEW YORK, NY 10020	$ 43,333.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
8	THE AARON COPLAND FUND FOR MUSIC INC. 254 WEST 31ST STREET, 15TH FLOOR NEW YORK, NY 10001	$ 9,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
9	LISA PAOLOZZI 10 DOGWOOD LANE WESTON, CT	$ 9,500.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
10	THE JCT FOUNDATION C/O PATSY TARR, 145 CENTRAL PARK W,#25C NEW YORK, NY 10023	$ 10,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
11	APPLEMAN FOUNDATION C/O SUSAN UNTERBERG, 784 PARK AVENUE NEW YORK, NY 10021	$ 15,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
12	GEORGE SCHWARZ 330 LAFAYETTE STREET NEW YORK, NY 10012	$ 10,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
SEC 988 CURRENCY LOSS	5,266.	5,266.	5,266.
SPECIAL FUND RAISING EVENTS	37,930.		37,930.
TOTALS	43,196.	5,266.	43,196.

ATTACHMENT 2

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES		31,754.	1,588.	2,362.	29,392.
	TOTALS	31,754.	1,588.	2,362.	29,392.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
PREPARATION OF FORM 990-PF AND ANNUAL REPORT FOR NY ATTORNEY GENERAL	30,510.			30,510.
BOOKKEEPING SERVICES	30,511.	3,051.	4,540.	25,971.
TOTALS	61,021.	3,051.	4,540.	56,481.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
INVESTMENT ADVISORY FEES	20,503.	20,503.	20,503.
TOTALS	20,503.	20,503.	20,503.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
PAYROLL TAXES	-18,915.		-486.	-18,429.
FOREIGN TAXES WITHHELD	450.	450.	450.	
FEDERAL EXCISE TAX	2,450.			
TOTALS	-16,015.	450.	-36.	-18,429.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	ADJUSTED NET INCOME	CHARITABLE PURPOSES
OFFICE EXPENSES	8,092.	208.	7,884.
TEMPORARY HELP & CONSULTANTS	14,803.	380.	14,423.
FELLOWSHIP EXPENSES	90,373.	2,321.	88,052.
POSTAGE	4,614.	118.	4,496.
TELEPHONE & UTILITIES	87,101.	2,237.	84,864.
REPAIRS & MAINTENANCE	12,605.	324.	12,281.
SUPPLIES	11,213.	288.	10,925.
INSURANCE	19,017.	488.	18,529.
GARBAGE REMOVAL	6,082.	156.	5,926.
DUES & SUBSCRIPTIONS	2,835.	73.	2,762.
PUBLICITY & DEVELOPMENT	49,281.	1,266.	48,015.
MISCELLANEOUS	15,343.	394.	14,949.
WEBSITE	11,969.	307.	11,662.
COMPUTER EXPENSE	12,576.	323.	12,253.
NY STATE FILING FEE	550.		550.
PUBLIC INSPECTION AD	125.		125.
TOTALS	346,579.	8,883.	337,696.

THE BOGLIASCO FOUNDATION, INC.
EIN 13-3632296
JUNE 30, 2011

FORM 990-PF, PART 11
LINE 10b, INVESTMENTS - CORPORATE STOCK

QUANTITY	SECURITY	ENDING BOOK VALUE	MARKET VALUE
	COMMON STOCK		
1,000	ALEXION PHARMACEUTICALS	47,030	47,030
350	APACHE	43,186	43,186
500	BERKSHIRE HATHAWAY-B	38,695	38,695
1,500	CARMAX INC	49,605	49,605
750	COSTCO WHOLESALE CORP	60,930	60,930
500	EXXON MOBIL CORP	40,690	40,690
300	FAST RETAILING CO LTD	48,180	48,180
100	GOOGLE INC CL A	50,638	50,638
750	HELMERICH & PAYNE INC	49,590	49,590
1,500	JARDINE STRATEGIC HLDS LTD-SINGAPORE	45,900	45,900
750	JOHNSON & JOHNSON	49,890	49,890
1,500	LEUCADIA NATIONAL CORP	51,150	51,150
600	MC DONALDS CORP	50,592	50,592
750	MONSANTO CO	54,405	54,405
1,500	NATIONAL INSTRUMENTS CORP	44,550	44,550
500	NIDEC CORPORATION	46,062	46,062
300	NOVO NORDISK A S A/D/R	37,584	37,584
350	NOVOZYMES A/S-B SHARES	56,943	56,943
1,000	NUCOR CORP	41,220	41,220
1,500	ONEX CORP CANADA	58,082	58,082
1,000	REGENERSON PHARMACEUTICALS	56,710	56,710
750	RENAISSANCERE HOLDINGS LTD	52,463	52,463
3,500	SERCO GROUP PLC	31,045	31,045
1,500	SIMPSON MFG INC	44,805	44,805
1,000	SOFTBANK CORP	37,519	37,519
2,000	TULLOW OIL PLC	39,815	39,815
1,000	WILEY JOHN & SONS COM CL A	52,010	52,010
	TOTAL COMMON STOCK	1,279,289	1,279,289

ATTACHMENT 8

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
50,000 AES CORPORATION	52,875.	52,875.
TOTALS	52,875.	52,875.

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENT

ATTACHMENT 9

		FIXED ASSET DETAIL				ACCUMULATED DEPRECIATION DETAIL			
ASSET DESCRIPTION	METHOD/ CLASS	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE
EQUIPMENT	SL	38,581.			38,581.	38,580.			38,580.
FURNITURE	SL	19,429.			19,429.	19,429.			19,429.
EQUIPMENT	SL	2,186.			2,186.	2,186.			2,186.
ALARM SYSTEM	SL	5,709.			5,709.	5,709.			5,709.
BOOKS	SL	2,186.			2,186.	2,186.			2,186.
EQUIPMENT	SL	36,667.			36,667.	36,666.			36,666.
EQUIPMENT	SL	36,521.			36,521.	36,520.			36,520.
EQUIPMENT	SL	6,805.			6,805.	6,805.			6,805.
EQUIPMENT	SL	3,103.			3,103.	3,103.			3,103.
EQUIPMENT	SL	31,053.			31,053.	31,053.			31,053.
AUTOMOBILE	SL	11,488.			11,488.	11,488.			11,488.
ALARM	SL	6,901.			6,901.	6,268.	633.		6,901.
EQUIPMENT	SL	14,053.			14,053.	14,053.			14,053.
EQUIPMENT	SL	2,346.			2,346.	2,346.			2,346.
EQUIPMENT	SL	15,393.			15,393.	15,393.			15,393.
AUTOMOBILE	SL	17,209.			17,209.	17,209.			17,209.
EQUIPMENT	SL	15,797.			15,797.	15,797.			15,797.
EQUIPMENT	SL	21,643.			21,643.	21,643.			21,643.

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENT

ATTACHMENT 9 (CONT'D)

		FIXED ASSET DETAIL				ACCUMULATED DEPRECIATION DETAIL			
ASSET DESCRIPTION	METHOD/ CLASS	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE
EQUIPMENT	SL	21,976.			21,976.	17,581.	4,395.		21,976.
EQUIPMENT	SL	16,907.			16,907.	10,144.	3,381.		13,525.
COMPUTER SOFTWARE	SL	10,750.			10,750.	7,346.	2,150.		9,496.
EQUIPMENT	SL	12,171.			12,171.	4,868.	2,434.		7,302.
FURNITURE	SL	3,980.			3,980.	1,137.	569.		1,706.
EQUIPMENT	SL	12,894.			12,894.	2,578.	2,579.		5,157.
EQUIPMENT	SL	3,025.			3,025.	151.	605.		756.
AUTOMOBILE	SL	17,556.			17,556.	878.	3,511.		4,389.
EQUIPMENT	SL		2,408.		2,408.		241.		241.
COMPUTER EQUIPMENT	SL		17,705.		17,705.		1,771.		1,771.
TOTALS		386,329.			406,442.	331,117.			353,386.

ATTACHMENT 10

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SECURITY DEPOSIT	6,500.	6,500.
TOTALS	6,500.	6,500.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
CHANGE IN UNREALIZED APPRECIATION		285,032.
	TOTAL	285,032.

ATTACHMENT 12

FORM 990PF, PART VII-A, LINE 16 - LIST OF FOREIGN COUNTRIES

ITALY
SWITZERLAND

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 13

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
JAMES HARRISON C/O BOGLIASCO FOUNDATION 10 ROCKEFELLER PLAZA, 16TH FLOOR NEW YORK, NY 10020	CHAIRMAN/PRESIDENT 20.00	0.	0.	0.
ANNA MARIA QUAIAT C/O BOGLIASCO FOUNDATION 10 ROCKEFELLER PLAZA, 16TH FLOOR NEW YORK, NY 10020	TRUSTEE 1.00	0.	0.	0.
R. ANDREW BOOSE C/O BOGLIASCO FOUNDATION 10 ROCKEFELLER PLAZA, 16TH FLOOR NEW YORK, NY 10020	SECRETARY 2.00	0.	0.	0.
MICHAEL HECHT C/O HECHT AND COMPANY, P.C. 622 THIRD AVENUE NEW YORK, NY 10017	TREASURER 1.00	0.	0.	0.
GIOVANNI B. BIAGGI DE BLASYS C/O BOGLIASCO FOUNDATION 10 ROCKEFELLER PLAZA, 16TH FLOOR NEW YORK, NY 10020	TRUSTEE 1.00	0.	0.	0.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 13 (CONT'D)

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
JORGE AMADOR C/O BOGLIASCO FOUNDATION 10 ROCKEFELLER PLAZA, 16TH FLOOR NEW YORK, NY 10020	TRUSTEE 1.00	0.	0.	0.
PAGE ASHLEY C/O BOGLIASCO FOUNDATION 10 ROCKEFELLER PLAZA, 16TH FLOOR NEW YORK, NY 10020	TRUSTEE 1.00	0.	0.	0.
CRISTINA BIAGGI C/O BOGLIASCO FOUNDATION 10 ROCKEFELLER PLAZA, 16TH FLOOR NEW YORK, NY 10020	DIRECTOR 1.00	0.	0.	0.
RENEE BRUNETTI C/O BOGLIASCO FOUNDATION 10 ROCKEFELLER PLAZA, 16TH FLOOR NEW YORK, NY 10020	TRUSTEE 1.00	0.	0.	0.
REGINALD CHAMBERS C/O BOGLIASCO FOUNDATION 10 ROCKEFELLER PLAZA, 16TH FLOOR NEW YORK, NY 10020	TRUSTEE 1.00	0.	0.	0.

ATTACHMENT 13

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 13 (CONT'D)

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
GABRIELLA DE FERRARI C/O BOGLIASCO FOUNDATION 10 ROCKEFELLER PLAZA, 16TH FLOOR NEW YORK, NY 10020	TRUSTEE 1.00	0.	0.	0.
STEPHANIE FENNESSEY C/O BOGLIASCO FOUNDATION 10 ROCKEFELLER PLAZA, 16TH FLOOR NEW YORK, NY 10020	TRUSTEE 1.00	0.	0.	0.
MARINA BIAGGI HARRISON C/O BOGLIASCO FOUNDATION 10 ROCKEFELLER PLAZA, 16TH FLOOR NEW YORK, NY 10020	TRUSTEE 1.00	0.	0.	0.
MICHELE GERBER KLEIN C/O BOGLIASCO FOUNDATION 10 ROCKEFELLER PLAZA, 16TH FLOOR NEW YORK, NY 10020	TRUSTEE 1.00	0.	0.	0.
LISA PAOLOZZI C/O BOGLIASCO FOUNDATION 10 ROCKEFELLER PLAZA NEW YORK, NY 10020	TRUSTEE 1.00	0.	0.	0.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 13 (CONT'D)

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
PATSY TARR C/O BOGLIASCO FOUNDATION 10 ROCKEFELLER PLAZA NEW YORK, NY 10020	TRUSTEE 1.00	0.	0.	0.
LAURA HARRISON C/O BOGLIASCO FOUNDATION 10 ROCKEFELLER PLAZA, 16TH FLOOR NEW YORK, NY 10020	VICE PRESIDENT 20.00	0.	0.	0.
ARIELLE MOREAU C/O BOGLIASCO FOUNDATION 10 ROCKEFELLER PLAZA, 16TH FLOOR NEW YORK, NY 10020	DIRECTOR 1.00	0.	0.	0.
	GRAND TOTALS	0.	0.	0.

THE BOGLIASCO FOUNDATION INC. 13-3632296

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

ATTACHMENT 14

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
HOPE O'REILLY C/O BOGLIASCO FOUNDATION 10 ROCKEFELLER PLAZA, 16TH FL NEW YORK, NY 10020	DIR OF DEVL. & COMM 40.00	130,000.	17,269.	0.
	TOTAL COMPENSATION	130,000.	17,269.	0.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 15

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
TOM CIPULLO 4720 11TH STREET LONG ISLAND CITY, NY 11101	NONE INDIVIDUAL	FELLOWSHIP GRANT	1,000.
ELIZABETH BROWN 226 14TH STREET BROOKLYN, NY 11215	NONE INDIVIDUAL	FELLOWSHIP GRANT	1,000.
JONAH BOKAER 304 BOERUM STREET, #23 BROOKLYN, NY 11206	NONE INDIVIDUAL	FELLOWSHIP GRANT	1,000.
		TOTAL CONTRIBUTIONS PAID	3,000.

Description of Property

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus. %	179 exp. reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Method	Conv	Life	ACRS class	MACRS class	Current-year 179 expense	Current-year depreciation
EQUIPMENT	07/01/1996	38,581.	100.000			38,581.	38,580.	38,580.	SL		5.000				
FURNITURE	07/01/1996	19,429.	100.000			19,429.	19,429.	19,429.	SL		7.000				
EQUIPMENT	07/01/1997	2,186.	100.000			2,186.	2,186.	2,186.	SL		5.000				
ALARM SYSTEM	07/01/1997	5,709.	100.000			5,709.	5,709.	5,709.	SL		10.000				
BOOKS	07/01/1997	2,186.	100.000			2,186.	2,186.	2,186.	SL		5.000				
EQUIPMENT	07/01/1997	36,667.	100.000			36,667.	36,666.	36,666.	SL		5.000				
EQUIPMENT	07/01/1998	36,521.	100.000			36,521.	36,520.	36,520.	SL		5.000				
EQUIPMENT	06/30/1999	6,805.	100.000			6,805.	6,805.	6,805.	SL		5.000				
EQUIPMENT	06/30/2000	3,103.	100.000			3,103.	3,103.	3,103.	SL		5.000				
EQUIPMENT	06/30/2000	31,053.	100.000			31,053.	31,053.	31,053.	SL		5.000				
AUTOMOBILE	08/18/2000	11,488.	100.000			11,488.	11,488.	11,488.	SL		5.000				
ALARM	06/01/2001	6,901.	100.000			6,901.	6,268.	6,901.	SL		10.000				633.
EQUIPMENT	06/01/2001	14,053.	100.000			14,053.	14,053.	14,053.	SL		5.000				
EQUIPMENT	06/30/2002	2,346.	100.000			2,346.	2,346.	2,346.	SL		5.000				
EQUIPMENT	06/30/2003	15,393.	100.000			15,393.	15,393.	15,393.	SL		5.000				
AUTOMOBILE	07/01/2004	17,209.	100.000			17,209.	17,209.	17,209.	SL		5.000				
EQUIPMENT	06/30/2004	15,797.	100.000			15,797.	15,797.	15,797.	SL		5.000				
EQUIPMENT	06/30/2005	21,643.	100.000			21,643.	21,643.	21,643.	SL		5.000				
EQUIPMENT	06/30/2006	21,976.	100.000			21,976.	17,581.	21,976.	SL		5.000				4,395.
Less: Retired Assets															
Subtotals						406,442.	331,117.	353,386.							22,269.

Listed Property

Asset description	Date placed in service	Unadjusted Cost or basis	Bus. %	179 exp. reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Method	Conv	Life	ACRS class	MACRS class	Current-year 179 expense	Current-year depreciation
Less: Retired Assets															
Subtotals															
TOTALS		406,442.				406,442.	331,117.	353,386.							22,269.

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
TOTALS							

*Assets Retired
JSA
0X9024 1 000

ATTACHMENT 16 P10/2

Description of Property

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus %	179 exp. reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
EQUIPMENT	06/30/2007	16,907.	100.000			16,907.	10,144.	13,525.	SL		5.000				3,381.
COMPUTER SOFTWARE	01/31/2007	10,750.	100.000			10,750.	7,346.	9,496.	SL		5.000				2,150.
EQUIPMENT	06/30/2008	12,171.	100.000			12,171.	4,868.	7,302.	SL		5.000				2,434.
FURNITURE	06/30/2008	3,980.	100.000			3,980.	1,137.	1,706.	SL		7.000				569.
EQUIPMENT	06/30/2009	12,894.	100.000			12,894.	2,578.	5,157.	SL		5.000				2,579.
EQUIPMENT	03/15/2010	3,025.	100.000			3,025.	151.	756.	SL		5.000				605.
AUTOMOBILE	06/15/2010	17,556.	100.000			17,556.	878.	4,389.	SL		5.000				3,511.
EQUIPMENT	12/30/2010	2,408.	100.000			2,408.		241.	SL		5.000				241.
COMPUTER EQUIPMENT	12/30/2010	17,705.	100.000			17,705.		1,771.	SL		5.000				1,771.
Less: Retired Assets															
Subtotals		406,442.													

Listed Property

Asset description	Date placed in service	Unadjusted Cost or basis	Bus %	179 exp. reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
Less: Retired Assets															
Subtotals															
TOTALS															

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
TOTALS							

*Assets Retired
JSA
0X9024 1 000

ATTACHMENT 16 [signature]

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		CLASS ACTION PROCEEDS PROPERTY TYPE: SECURITIES				P	VAR	VAR
272.							272.	
		SEE ATTACHED SCHEDULE PROPERTY TYPE: SECURITIES				P	VAR	VAR
666,140.		650,048.					16,092.	
		SEE ATTACHED SCHEDULE PROPERTY TYPE: SECURITIES				P	VAR	VAR
59,316.		52,932.					6,384.	
TOTAL GAIN(LOSS)							22,748.	

FORM 990-PF PART IV

Hecht and Company, P.C.

REALIZED GAINS AND LOSSES

BOGLIASCO FDN-JPM 3009/7005

From 07-01-10 Through 06-30-11

EIN: 13-3632296

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
06-09-10	07-07-10	5	DU PONT EI DE NEMOURS & CO	182 73	173 19	-9 54	
06-09-10	07-07-10	5	MERCK & CO	169 74	174 34	4 60	
06-09-10	07-07-10	5	METLIFE INC	200 81	188 19	-12 62	
06-09-10	07-07-10	5	PFIZER	72 65	71 82	-0 83	
06-09-10	07-07-10	5	TIME WARNER	154 81	142 54	-12 27	
04-09-10	08-05-10	11,000 000	BNP 12M RTY NOTE	11,000 00	9,974 80	-1,025 20	
12-04-09	08-05-10	12,000 000	BARCLAYS DJ-UBS COMMODITY F3 BREN	12,000 00	12,222 00	222 00	
04-16-10	08-05-10	10,000 000	BARCLAYS 1YR COMMODITY CPN NOTE	10,000 00	9,400 00	-600 00	
04-01-10	08-05-10	20,000 000	CS 12M SPX NOTE	20,000 00	18,854 00	-1,146 00	
04-09-10	08-05-10	11,000 000	CS 1YR COMMODITY CPN NOTE	11,000 00	10,138 70	-861 30	
03-05-10	08-05-10	10,000 000	DB 2YR ASIA V EUR DIGIPLUS BREN	10,000 00	10,586 00	586 00	
06-05-09	08-05-10	20,000 000	GS 18M BREN LINKED TO USD VS BRL	20,000 00	21,330 00		1,330.00
01-29-10	08-05-10	12,000 000	GS 18M SPX MKT PLUS NOTE	12,000 00	12,220 80	220 80	
06-05-09	08-05-10	30,000 000	HSBC MARKET PLUS NOTE	30,000 00	34,980 00		4,980 00
08-20-09	08-05-10	20,000 000	HSBC 18M SPX MKT PLS NOTE	20,000 00	22,100 00	2,100 00	
03-10-10	08-05-10	10,000 000	JPM 15M MID CALLABLE CONTINGENT	10,000 00	9,605 00	-395 00	
10-02-09	08-05-10	20,000 000	MS 18M SPX MKT PLS NOTE	20,000 00	21,582 00	1,582 00	
12-09-09	08-05-10	12,000 000	MS 2YR 95% PPN CUR BSKT MD 12/12/11	12,173 56	11,400 00	-773 56	
06-23-10	08-30-10	565	BALDOR ELECTRIC CO	22,203 54	20,072 25	-2,131 29	
07-29-10	08-30-10	335	BALDOR ELECTRIC CO	12,996 43	11,901 24	-1,095 19	
07-30-10	08-31-10	3,000	OLAM INTL LTD	6,312 89	5,930.19	-382 70	
06-29-10	08-31-10	12,000	OLAM INTL LTD	22,730 47	23,720 74	990 27	
06-29-10	09-01-10	18,000	NOBLE GROUP LTD SINGAPRORE	23,405 68	20,894.78	-2,510 90	
07-30-10	09-01-10	10,000	NOBLE GROUP LTD SINGAPRORE	12,776 09	11,608.21	-1,167.88	
07-29-10	10-19-10	100	BECTON DICKINSON	6,834 16	7,618 87	784 71	
06-29-10	10-19-10	335	BECTON DICKINSON	22,709 82	25,523 21	2,813 39	
02-04-10	10-22-10	1	MASTERCARD INC - CL A	230.07	242 66	12 59	
07-29-10	10-22-10	50	MASTERCARD INC - CL A	10,294 90	12,132 79	1,837 89	
07-07-10	10-22-10	97	MASTERCARD INC - CL A	19,740 47	23,537 62	3,797 15	
05-05-09	10-22-10	2	MASTERCARD INC - CL A	365 62	485 31		119 69
07-29-10	10-22-10	250	HELMERICH & PAYNE INC	10,289 85	10,457 32	167 47	
07-29-10	10-22-10	250	WILEY JOHN & SONS COM CL A	10,058 85	10,819 81	760 96	
09-16-10	10-25-10	200	SOFTBANK CORP	6,135 44	6,646 72	511 28	
07-29-10	11-09-10	250	ROLLS ROYCE PLC	11,450 83	12,237 29	786 46	
07-08-10	11-09-10	500	ROLLS ROYCE PLC	22,050 00	24,474 58	2,424 58	
07-29-10	01-05-11	750	ICICI BANK LTD	29,366 78	35,507 92	6,141 14	
08-30-10	01-10-11	50,000	BALDOR ELECTRIC CO 8 625% Due 02-15-17	53,532 50	55,812 50	2,280 00	

PART IV SCHEDULE
PAGE 1 OF 2

FORM 990-PF PART IV

Hecht and Company, P.C.

REALIZED GAINS AND LOSSES

BOGLIASCO FDN-JPM 3009/7005

From 07-01-10 Through 06-30-11

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
08-30-10	02-03-11	50,000	OLAM INTERNATIONAL LTD 7 500% Due 08-12-20	50,950 00	50,375 00	-575.00	
10-20-10	03-08-11	50,000	CIMAREX ENERGY COMPANY DTD 05/01/2007 7 125% Due 05-01-17	53,312 50	52,700 00	-612 50	
09-01-10	03-08-11	50,000	NOBLE GROUP LTD SR NT REGS 15 4 875% Due 08-05-15	51,100 00	51,625 00	525.00	
03-28-11	03-29-11	130	SIMPSON MFG INC	3,788 55	3,763 45	-25 10	
03-25-11	03-29-11	290	SIMPSON MFG INC	8,449 03	8,395 40	-53 63	
03-25-11	03-29-11	50	SIMPSON MFG INC	1,456 73	1,447 48	-9 25	
03-24-11	03-29-11	30	SIMPSON MFG INC	851 90	868 49	16 59	
10-07-08	06-28-11	30	PROCTER & GAMBLE	1,992 90	1,890 85		-102 05
07-29-10	06-28-11	130	PROCTER & GAMBLE	8,024 18	8,193 66	169.48	
06-29-10	06-28-11	330	PROCTER & GAMBLE	20,041 96	20,799 30	757.34	
09-22-09	06-28-11	10	PROCTER & GAMBLE	573 67	630 28		56 61
TOTAL GAINS						29,491 70	6,486 30
TOTAL LOSSES						-13,399.76	-102 05
				702,980.12	**725,456.30**	**16,091.94**	**6,384.25**

TOTAL REALIZED GAIN/LOSS 22,476 18

SUMMARY:

SHORT-TERM	650,047.93	666,139.86	16,091.94
LONG-TERM	52,932.19	59,316.44	6,384.25
TOTALS	702,980.12	725,456.30	

PART IV SCHEDULE
PAGE 2 OF 2