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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 07/01/10 , and ending 06/30/11

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☒ Address change ☐ Name change

Name of foundation
THE WASILY FAMILY FOUNDATION, INC. W99999989

Number and street (or P O box number if mail is not delivered to street address) Room/suite
2711 CENTERVILLE ROAD, PMB 1041

City or town, state, and ZIP code
WILMINGTON DE 19808

A Employer identification number
13-3503227

B Telephone number (see page 10 of the instructions)
631-979-2142

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 45,134,928

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

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Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	876,967	876,967		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	293,952			
	b	Gross sales price for all assets on line 6a 293,952				
	7	Capital gain net income (from Part IV, line 2)		293,952		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns & allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	1,170,919	1,170,919	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule) STMT 1	420,062	336,349		83,713
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) STMT 2	7,617	6,617		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att sch) STMT 3	961			961
	24	**Total operating and administrative expenses.** Add lines 13 through 23	428,640	342,966	0	84,674
	25	Contributions, gifts, grants paid	2,285,000			2,285,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	2,713,640	342,966	0	2,369,674
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-1,542,721			
	b	**Net investment income** (if negative, enter -0-)		827,953		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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For Paperwork Reduction Act Notice, see page 30 of the Instructions.

Form **990-PF** (2010)

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	1,581,395	566,103	669,674
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (att. schedule) ▶			
		Less: allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule) STMT 4	196,800	196,800	206,500
	b	Investments—corporate stock (attach schedule) SEE STMT 5	31,377,055	30,020,127	39,886,681
	c	Investments—corporate bonds (attach schedule) SEE STMT 6	3,546,839	4,376,337	4,372,073
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	36,702,089	35,159,367	45,134,928
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	36,702,089	35,159,367	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	36,702,089	35,159,367	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	36,702,089	35,159,367	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	36,702,089
2	Enter amount from Part I, line 27a	2	-1,542,721
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	35,159,368
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	1
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	35,159,367

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE WORKSHEET			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	293,952
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	2,317,837	38,493,879	0.060213
2008	2,268,022	35,191,561	0.064448
2007	2,206,935	46,344,904	0.047620
2006	1,812,935	44,396,625	0.040835
2005	1,798,101	40,104,355	0.044836

2	**Total** of line 1, column (d)	2	0.257952
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.051590
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	42,614,024
5	Multiply line 4 by line 3	5	2,198,457
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	8,280
7	Add lines 5 and 6	7	2,206,737
8	Enter qualifying distributions from Part XII, line 4	8	2,369,674

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	8,280
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	8,280
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	8,280
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 5,315		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 16,500		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	21,815
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	13,535
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ 13,535 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year? N/A	1c		
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ DE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation SEE STMT 8	8b		X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MR PATRICK MOLONEY Telephone no. ▶ 631-979-2142
2711 CENTERVILLE ROAD, PMB1041
Located at ▶ WILMINGTON DE ZIP+4 ▶ 19808

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	[ ] Yes [X] No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	[ ] Yes [X] No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	[ ] Yes [X] No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	[ ] Yes [X] No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	[ ] Yes [X] No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	N/A	5b	
	Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A [ ] Yes [ ] No		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	[ ] Yes [X] No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	[ ] Yes [X] No		
b	If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MR. PATRICK MOLONEY WILMINGTON 2711 CENTERVILLE ROAD, PMB 1041 DE 19808	PRESIDENT 15.00	0	0	0
MR. FRANK SUCHOMEL, JR WILMINGTON 2711 CENTERVILLE ROAD, PMB 1041 DE 19808	TREASURER 5.00	0	0	0
MS. MARGARET MOLONEY WILMINGTON 2711 CENTERVILLE ROAD, PMB 1041 DE 19808	VICE PRES 15.00	0	0	0
KENNETH GHENO WILMINGTON 2711 CENTERVILLE ROAD, PMB 1041 DE 19808	TRUSTEE 5.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 ALL OF THIS FOUNDATION'S ACTIVITIES ENTAIL MAKING GRANTS TO OTHER CHARITABLE ORGANIZATIONS.	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	42,403,394
b	Average of monthly cash balances	1b	859,575
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	43,262,969
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	43,262,969
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	648,945
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	42,614,024
6	**Minimum investment return.** Enter 5% of line 5	6	2,130,701

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,130,701
2a	Tax on investment income for 2010 from Part VI, line 5 — 2a: 8,280		
b	Income tax for 2010. (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	8,280
3	Distributable amount before adjustments Subtract line 2c from line 1	3	2,122,421
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	2,122,421
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	2,122,421

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	2,369,674
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,369,674
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	8,280
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,361,394

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				2,122,421
2	Undistributed income, if any, as of the end of 2010:				
a	Enter amount for 2009 only			1,279,931	
b	Total for prior years. 20____ , 20____ , 20____				
3	Excess distributions carryover, if any, to 2010.				
a	From 2005				
b	From 2006				
c	From 2007				
d	From 2008				
e	From 2009				
f	**Total** of lines 3a through e				
4	Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 2,369,674				
a	Applied to 2009, but not more than line 2a			1,279,931	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d	Applied to 2010 distributable amount				1,089,743
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e Subtract line 5				
b	Prior years' undistributed income Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions				
e	Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions				
f	Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				1,032,678
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9.				
a	Excess from 2006				
b	Excess from 2007				
c	Excess from 2008				
d	Excess from 2009				
e	Excess from 2010				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

SEE STATEMENT 9

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

MR. PATRICK MOLONEY 631-979-2142
2711 CENTERVILLE ROAD, PMB 1041 WILMINGTON DE 19808

b The form in which applications should be submitted and information and materials they should include:

SEE STATEMENT 10

c Any submission deadlines:

NO SPECIFIC DEADLINES

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NO SPECIFIC RESTRICTIONS

05/11/2012 4 06 PM

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SCHEDULE ATTACHED				2,285,000
Total			▶ 3a	2,285,000
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	876,967	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	293,952	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		1,170,919	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 1,170,919

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions.)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

SIGN HERE

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ Patrick J. Maloney 5/11/12 ▶ President

Signature of officer or trustee Date Title

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
	MICHAEL KULKOSKY			
	Firm's name ▶ J. P. MORGAN SERVICES INC.		PTIN	P00225159
	Firm's address ▶ P. O. BOX 6089		Firm's EIN ▶	22-2189421
	NEWARK, DE 19714-6089		Phone no	302-634-3858

05/11/2012 4 06 PM

Capital Gains and Losses for Tax on Investment Income

Form **990-PF** **2010**

For calendar year 2010, or tax year beginning 07/01/10 , and ending 06/30/11

Name: THE WASILY FAMILY FOUNDATION, INC.

Employer Identification Number: 13-3503227

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo., day, yr)
(1)	SCHED ATTACHED	P	VARIOUS	06/30/11
(2)	MORGAN STANLEY LITIGATION PROCEEDS	P	VARIOUS	01/04/11
(3)	ENRON LITIGATION PROCEEDS	P	VARIOUS	01/20/11
(4)	TIME WARNER LITIGATION PROCEEDS	P	VARIOUS	10/22/10
(5)	DURA PHARMA LITIGATION PROCEEDS	P	VARIOUS	09/14/10
(6)	AIG LITIGATION PROCEEDS	P	VARIOUS	09/24/10
(7)				
(8)				
(9)				
(10)				
(11)				
(12)				
(13)				
(14)				
(15)				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	254,332			254,332
(2)	25			25
(3)	34,027			34,027
(4)	234			234
(5)	4,549			4,549
(6)	785			785
(7)				
(8)				
(9)				
(10)				
(11)				
(12)				
(13)				
(14)				
(15)				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(1)				254,332
(2)				25
(3)				34,027
(4)				234
(5)				4,549
(6)				785
(7)				
(8)				
(9)				
(10)				
(11)				
(12)				
(13)				
(14)				
(15)				

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FDN ADMINISTRATION & INVEST. MGM	$ 418,562	$ 334,849	$	$ 83,713
CUSTODIAL FEES	1,500	1,500		
TOTAL	$ 420,062	$ 336,349	$ 0	$ 83,713

Statement 2 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FGN TAX W/H ON DIVS	$ 6,617	$ 6,617	$	$
FED EXCISE TAX	1,000			
TOTAL	$ 7,617	$ 6,617	$ 0	$ 0

Statement 3 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
EXPENSES				
DELAWARE STATUTORY REPRESENTA	906			906
DELAWARE SECR OF STATE - FILI	55			55
TOTAL	$ 961	$ 0	$ 0	$ 961

Statement 4 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SCHEDULE ATTACHED	$ 196,800	$ 196,800	COST	$ 206,500
TOTAL	$ 196,800	$ 196,800		$ 206,500

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SCHEDULE ATTACHED	$ 31,377,055	$ 30,020,127	COST	$ 39,886,681
TOTAL	$ 31,377,055	$ 30,020,127		$ 39,886,681

Statement 6 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SCHEDULE ATTACHED	$ 3,546,839	$ 4,376,337	COST	$ 4,372,073
TOTAL	$ 3,546,839	$ 4,376,337		$ 4,372,073

Statement 7 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
ROUNDING	$ 1
TOTAL	$ 1

Statement 8 - Form 990-PF, Part VII-A, Line 8b - Not Filing with Attorney General Explanation

Description
THE WASILY FOUNDATION IS INCORPORATED IN DELAWARE. THE DELWARE ATTORNEY GENERAL DOES NOT REQUIRE A COPY OF 990PF. INSTEAD WE FILE AN ANNUAL FRANCHISE TAX REPORT.

Statement 9 - Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or $5,000

Name of Manager	Amount
MISS ANNE V. WASILY, FORMER PRESIDENT (DEC'D 4/20/2010)	$
TOTAL	$ 0

Statement 10 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description

NO SPECIFIC FORMAT
BUT PLEASE BE CERTAIN TO MAIL YOUR REQUESTS TO
MR. PATRICK MOLONEY, 2711 CENTERVILLE RD, PMB 1041,
WILMINGTON, DE 19808

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description

NO SPECIFIC DEADLINES

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description

NO SPECIFIC RESTRICTIONS

SAVINGS & TEMPORARY CASH

Description	Amount
	$ 566,103
TOTAL	$ 566,103

SAVINGS & TEMP CASH INVESTMENT

Description	Amount
	$ 669,674
TOTAL	$ 669,674

The Wasily Family Foundation, Inc.
EIN 13-3503227
Year Ended 6/30/11

Name and Address	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation Status of Recipient	Purpose of grant or contribution	Amount	
Part XV **Line 3** **Grants and Contributions Paid During the Year or Approved for Future Payment**					
a Paid during the year					
Adamant Music School Gene Pica, Treasurer P.O Box 22 Adamant, VT 05640			Unrestricted	50,000	7/1/2010
The Alexander Graham Bell Assn for the Deaf 3417 Volta Place Washington, DC 20007			Unrestricted	25,000	6/2/2011
Alfred E. Smith Memorial Foundation 1011 First Avenue New York, NY 10022-4134			Unrestricted	25,000	7/1/2010
The ALS Assn 27001 Agoura Road - Suite 150 Calabasas Hills, CA 91301-5104			Unrestricted	30,000	7/1/2010
Alzheimer's Association 919 North Michigan Avenue - Suite 1100 Chicago, IL 60611-1676			Unrestricted	40,000	6/2/2011
American Cancer Society 1599 Clifton Road, NE Atlanta, GA 30329-4251			Unrestricted	40,000	6/2/2011
American Heart Association 122 East 42nd Street New York, NY 10168-1898			Unrestricted	40,000	6/2/2011
American Lung Assn. - Nat'l Office 1740 Broadway New York, NY 10019			Unrestricted	20,000	6/2/2011
American Red Cross 150 Amsterdam Avenune New York, NY 10023			Unrestricted	30,000	6/2/2011

The Wasily Family Foundation, Inc.
EIN 13-3503227
Year Ended 6/30/11

Name and Address	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation Status of Recipient	Purpose of grant or contribution	Amount	
AMERICARES Mr. Robert Macauley - Chairman Donor Relations 161 Cherry Street New Canaan, CT 06840			Unrestricted	50,000	7/1/2010
Arthritis Foundation 1330 West Peachtree Street - Suite 100 Atlanta, GA 30309			Unrestricted	40,000	7/1/2010
Autism Speaks 5455 Wilshire Boulevard - suite 2250 Los Angeles, CA 90036			Unresricted	25,000	7/1/2010
Beacon of Hope House 116 East 16th Street, 5th Floor New York, NY 10003			Unrestricted	20,000	6/2/2011
Bishop Loughlin Memorial High School Scholarship 357 Clermont Avenue Brooklyn, NY 11238			Unrestricted	25,000	6/2/2011
Blessed Margaret's Cancer Relief 600 Linda Avenue Hawthorne, NY 10532			Unrestricted	40,000	6/2/2011
The Bowery Mission 132 Madison Avenue New York, NY 10016			Unrestricted	40,000	7/1/2010
The Boys Club of New York 287 East 10th Street New York, NY 10009			Unrestricted	40,000	7/1/2010
Calvary Hospital for Terminally Ill 1740 Eastchester Road Bronx, NY 10461			Unrestricted	40,000	6/2/2011
Camp Amerikids 88 Hamilton Avenue Stamford, CT 06902			Unrestricted	20,000	7/1/2010
Cardinal McCloskey Family Services 2 Holland Avenue White Plains, NY 10603			Unrestricted	50,000	6/2/2011

The Wasily Family Foundation, Inc
EIN 13-3503227
Year Ended 6/30/11

Name and Address	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation Status of Recipient	Purpose of grant or contribution	Amount	
Channel Thirteen 450 West 33rd Street New York, NY 10001			Unrestricted	40,000	7/1/2010
National Children's Leukemia Foundation 7316 Avenue U Brooklyn, NY 11234			Unrestricted	20,000	6/2/2011
Christian Foundation for Children & Aging One Elmwood Avenue Kansas City, KS 66103			Unrestricted	40,000	6/2/2011
City Harvest 575 8th Avenue, 4th Floor New York, NY 10018			Unrestricted	30,000	6/2/2011
Covenant House 346 West 17th Street New York, NY 10011-5002			Unrestricted	40,000	7/1/2010
Cystic Fibrosis Foundation 6931 Arlington Road Bethesda, MD 20814			Unrestricted	20,000	6/2/2011
Doctors Without Borders, USA 6 East 39th Street, 8th Floor New York, NY 10016			Unrestricted	50,000	6/2/2011
Nat'l Down Syndrome Society 666 Broadway - Suite A10 New York, NY 10012-2317			Unrestricted	40,000	7/1/2010
Feeding America 35 East Wacker Drive, Suite 2000 Chicago, IL 60601			Unrestricted	20,000	7/1/2010
Fisher House Foundation, Inc. 1401 Rockville Pike - suite 600 Rockville, MD 20852			Unrestricted	20,000	6/2/2011
Food Bank for New York City 355 Found Center Drive Bronx, NY 10474			Unrestricted	30,000	6/2/2011

Name and Address	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation Status of Recipient	Purpose of grant or contribution	Amount	
Franciscan Friars of Atonement Graymoor, Route 9 P.O. Box 300 Garrison, NY 10524-0300			Unrestricted	50,000	6/2/2011
Good Shepherd Family Services 305 Seventh Avenue New York, NY 10001			Unrestricted	40,000 20,000	7/1/2010 7/1/2010
The Guide Dog Foundation 371 East Jericho Turnpike Smithtown, NY 11787			Unrestricted	10,000	6/2/2011
Heartshare Wellness, LTD 12 Metrotech Center, 29th Fl Brooklyn, NY 11201			Unrestricted	30,000	7/1/2010
International Rescue Committee 122 East 42nd Street New York, NY 10168			Unrestricted	50,000	7/1/2010
Intrepid Fallen Heroes Fund One Intrepid Square West 46th Street & 12th Avenue New York, NY 10036			Unrestricted	50,000	6/2/2011
Kids in Crisis One Salem Street Cos Cob, CT 06807			Unrestricted	25,000	6/2/2011
Lighthouse International 111 East 59th Street New York, NY 10022-1202			Unrestricted	40,000	7/1/2010
Little Sisters of the Poor 110-30 221st Street Queens Village, NY 11429-2597			Unrestricted St Jeanne Jugan Fund	30,000 25,000	7/1/2010 6/2/2011
Make a Wish Foundation 1111 Marcus Avenue, Suite LL22 Lake Success, NY 11042			Unrestricted	15,000	7/1/2010
March of Dimes 1275 Mamaroneck Avenue White Plains, NY 10605			Unrestricted	20,000	6/2/2011

The Wasily Family Foundation, Inc.
EIN 13-3503227
Year Ended 6/30/11

Name and Address	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation Status of Recipient	Purpose of grant or contribution	Amount	
Meals on Wheels 415 East 93rd Street New York, NY 10128			Unrestricted	25,000	7/1/2010
Medical Mission for Children 35 Getty Avenue Building 400 Paterson, NJ 07503			Unrestricted	20,000	6/2/2011
Memorial Sloan Kettering Cancer Care 1275 York Avenue New York, NY 10021			Unrestricted	40,000	7/1/2010
Metropolitan Hospice of Greater NY 6323 7th Avenue Brooklyn, NY 11220			Unrestricted	20,000	6/2/2011
The Nature Conservancy 4245 North Fairfax Drive, suite 100 Arlington, VA 22203			Unrestricted	25,000	7/1/2010
New York Foundling Hospital 590 Avenue of the Americas New York, NY 10011			Unrestricted	50,000	7/1/2010
N.Y. Special Olympics 504 Balltown Road Schenectady, NY 12304-2290			Unrestricted	20,000	7/1/2010
NY Society for the Prevention of Cruelty to Children 161 William Street New York, NY 100038			Unrestricted	25,000	6/2/2011
NYU Hospitals Center 1275 York Avenue New York, NY 10021			Unrestricted	40,000	7/1/2010
One Heartland 4425 N. Port Washington Rd. - suite 107 Milwaukee, WI 53212			Unrestricted	30,000	6/2/2011
Operation Smile 6435 Tidewater Drive Norfolk, VA 23509			Unrestricted	40,000	6/2/2011

The Wasily Family Foundation, Inc
EIN 13-3503227
Year Ended 6/30/11

Name and Address	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation Status of Recipient	Purpose of grant or contribution	Amount	
Padre Pio Shelter 427 East 155th Street Bronx, NY 10455			Unrestricted	25,000	6/2/2011
Parkinson's Disease Foundation 710 West 168th Street New York, NY 10032			Unrestricted	40,000	6/2/2011
Paulist Church Homeless Banquets The Church of St. Paul the Apostle 415 West 59th Street New York, NY 10019			Unrestricted	15,000	7/1/2010
Physically Challenged Irish and American Youth Team 7 Dey Street New York, NY 10007			Unrestricted	10,000	8/30/2010
Resource Center for Community Development Director of Developments 421 East 155th Street P O Box 954 Bronx, NY 10455			Unrestricted	15,000	7/1/2010
The Salvation Army of Greater NY 120 West 14th Street New York, NY 10011-7393			Unrestricted	40,000	7/1/2010
Servants of Relief for Incurable Cancer 600 Linda Avenue Hawthorne, NY 10532			Unrestricted	50,000	7/1/2010
Spence Chapin Family Services 6 East 94th Street New York, NY 10128-0698			Unrestricted	40,000	6/2/2011
St Dominic's Family Service 343 East 137th Street Bronx, NY 10454-3903			Unrestricted	40,000	6/2/2011
St Francis Breadline for the Poor 135 West 31st Street New York, NY 10001			Unrestricted	30,000	6/2/2011
St Judes Children's Research Hospital 501 St Judes Place Memphis, TN 38105			Unrestricted	50,000	6/2/2011

The Wasily Family Foundation, Inc
EIN 13-3503227
Year Ended 6/30/11

Name and Address	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation Status of Recipient	Purpose of grant or contribution	Amount	
Third Street Music School 235 East 11th Street New York, NY 10003			Unrestricted	20,000	7/1/2010
United Cerebral Palsy 80 Maiden Lane, 8th Floor New York, NY 100038			Unrestricted	20,000	6/2/2011
U S. Funds for UNICEF 333 East 38th Street New York, NY 10016			Unrestricted	30,000	6/2/2011
The V Foundation 106 Towerview Court Cary, NC 27513			Unrestricted	20,000	6/2/2011
York Street Project 89 York Street Jersey City, NJ 07302			Unrestricted	20,000	6/2/2011
Y W C A 610 Lexington Avenue New York, NY 10022-6053			Unrestricted	40,000	7/1/2010
				2,285,000	

THE WASILY FAMILY FOUNDATION
13-3503227
6/30/2011

SHARES	SECURITY TITLE		OPENING BALANCE	ACQ DATE	PURCHASE DATE	PURCHASE COST	SELLING DATE	SELLING PRICE	GAIN/ LOSS	NO OF SHARES	YEAR END BALANCE
4,000	3M	S	$24,055.09	12/14/1989					0.00	4,000.000	$24,055.09
4,000	3M	S	$239,000.00	1/2/2001					0.00	4,000.000	$239,000.00
4,000	ABBOTT LABORATORIES	S	$22,379.89	1/23/1989					0.00	4,000.000	$22,379.89
8,000	ABBOTT LABORATORIES	S	$364,331.42	1/2/2001					0.00	8,000.000	$364,331.42
1,525	AGILENT	S	$34,077.60	12/13/1995					0.00	1,525.000	$34,077.60
1,475	AGILENT	S	$70,090.81	10/2/2000					0.00	1,475.000	$70,090.81
1,600	AGILENT	S	$83,019.13	12/5/2000					0.00	1,600.000	$83,019.13
1,400	AGILENT	S	$72,971.51	12/5/2000					0.00	1,400.000	$72,971.51
3,000	AGILENT	S	$145,481.57	1/2/2001					0.00	3,000.000	$145,481.57
4,000	ALTRIA GROUP INC	S	$81,115.90	1/5/2007					0.00	4,000.000	$81,115.90
3,000	AMERICAN EXPRESS	S	$124,560.62	1/2/2001					0.00	3,000.000	$124,560.62
5,000	AMERICAN EXPRESS	S	$207,601.03	1/30/2001					0.00	5,000.000	$207,601.03
600	AMERIPRISE	S	$17,745.58	1/2/2001			11/18/10	$31,606 74	$13,861.16	0.000	$0.00
1,000	AMERIPRISE	S	$29,575.97	1/30/2001			11/18/10	$52,677 91	$23,101.94	0.000	$0.00
3,000	AMGEN DELAWARE	S	$215,928.90	1/2/2001					0.00	3,000.000	$215,928.90
4,000	AMGEN DELAWARE	S	$287,905.20	2/16/2001					0.00	4,000.000	$287,905.20
5,000	ANADARKO PETE	S	$0.00		11/18/2010	$320,100 00			0.00	5,000.000	$320,100.00
61	AOL INC	S	$6,369.22	1/25/2000			11/18/10	$1,545 99	($4,823.23)	0.000	$0.00
152	AOL INC	S	$9,144.54	11/21/2001			11/18/10	$3,826 95	($5,317.59)	0.000	$0.00
242	AOL INC	S	$7,724.13	5/22/2002			11/18/10	$6,133 27	($1,590.86)	0.000	$0.00
4,000	APPLE COMPUTER	S	$275,382.40	2/7/2006					0.00	4,000.000	$275,382.40
3,000	APPLE COMPUTER	S	$203,693.70	5/1/2006					0.00	3,000.000	$203,693.70
12,400	AQUA AMERICA	S	$315,925.65	8/17/2005					0.00	12,400.000	$315,925.65
3,600	AQUA AMERICA	S	$95,197.41	11/17/2005					0.00	3,600.000	$95,197.41
4,000	AQUA AMERICA	S	$97,894.80	11/17/2006					0.00	4,000.000	$97,894.80
2,000	AVON PRODUCTS	S	$41,379.50	12/8/2000			09/01/10	$58,808 00	$17,428.50	0.000	$0.00
6,000	AVON PRODUCTS	S	$142,875.00	1/2/2001			09/01/10	$176,424 01	$33,549.01	0.000	$0.00
6,000	B B & T CORP	S	$231,120.00	1/9/2003			09/01/10	$137,210 47	($93,909.53)	0.000	$0.00
4,000	B B & T CORP	S	$131,360.00	3/26/2003			09/01/10	$91,473 65	($39,886.35)	0.000	$0.00
10,000	BAKER HUGHES	S	$292,700.00	10/23/2003					0.00	10,000.000	$292,700.00
0	BANK OF AMERICA	S	$82,200.00	2/23/1995					0.00	0.000	$82,200.00
0	BANK OF AMERICA	S	$263,625.00	1/2/2001					0.00	0.000	$263,625.00
0	BANK OF AMERICA 3.65%	B	$0.00		8/23/2010	$300,000 00			0.00	300,000.000	$300,000.00
0	BARCLAYS 4.25%	B	$0.00		7/19/2010	$200,000 00			0.00	200,000.000	$200,000.00
6,000	BAXTER INT'L	S	$123,346.42	9/27/1996					0.00	6,000.000	$123,346.42
4,000	BAXTER INT'L	S	$178,750.00	1/2/2001					0.00	4,000.000	$178,750.00
3,500	BERKSHIRE HATHAWAY	S	$245,059.15	1/22/2010					0.00	3,500.000	$245,059.15
8,000	BK OF NY MELLON	S	$218,683.20	6/5/2003					0.00	8,000.000	$218,683.20
100,000	BMW BK NA CD 3%	B	$100,000.00	12/22/2009					0.00	100,000.000	$100,000.00
10,000	BOEING COMPANY	S	$319,000.00	2/5/2003					0.00	10,000.000	$319,000.00
7,000	BP PLC - SPONS.ADR	S	$275,433.90	4/21/2003					0.00	7,000.000	$275,433.90
3,000	BP PLC - SPONS.ADR	S	$144,369.00	2/13/2004					0.00	3,000.000	$144,369.00
10,000	BRISTOL MYERS SQUIBB	S	$257,372.06	11/8/2002					0.00	10,000.000	$257,372.06
3,500	BROADCOM CORP-A	S	$119,236.60	6/2/2010					0.00	3,500.000	$119,236.60
4,000	CISCO SYSTEMS	S	$256,200.00	2/18/2000					0.00	4,000.000	$256,200.00
2,000	CISCO SYSTEMS	S	$109,040.00	11/8/2000					0.00	2,000.000	$109,040.00
5,000	CISCO SYSTEMS	S	$177,812.50	1/2/2001					0.00	5,000.000	$177,812.50
9,000	CISCO SYSTEMS	S	$242,550.00	11/9/2006					0.00	9,000.000	$242,550.00
3,367	CIT GROUP 7% 5/1/13	B	$3,983.21	1/24/2007			01/31/11	$3,367 86	($615.35)	0.000	$0.00
3,367	CIT GROUP 7% 5/1/13	B	$3,983.21	1/24/2007			02/08/11	$3,367 86	($615.35)	0.000	$0.00

THE WASILY FAMILY FOUNDATION
13-3503227
6/30/2011

SHARES	SECURITY TITLE		OPENING BALANCE	ACQ DATE	PURCHASE DATE	PURCHASE COST	SELLING DATE	SELLING PRICE	GAIN/ LOSS	NO OF SHARES	YEAR END BALANCE
7,438	CIT GROUP 7% 5/1/13	B	$8,799.25	1/24/2007			5/3/2011	$7,585 01	($1,214.24)	0.000	$0.00
9,403	CIT GROUP 7% 5/1/14	B	$11,003.75	1/24/2007			5/2/2011	$9,403 45	($1,600.30)	0.000	$0.00
11,856	CIT GROUP 7% 5/1/14	B	$13,874.34	1/24/2007					0.00	21,259.000	$13,874.34
21,259	CIT GROUP 7% 5/1/15	B	$24,066.85	1/24/2007					0.00	21,259.000	$24,066.85
35,432	CIT GROUP 7% 5/1/16	B	$38,759.35	1/24/2007					0.00	35,432.000	$38,759.35
49,605	CIT GROUP 7% 5/1/17	B	$53,632.23	1/24/2007					0.00	49,605.000	$53,632.23
1,220	CIT GROUP INC COM	S	$41,897.71	1/24/2007			11/18/2010	$50,254 98	$8,357.27	0.000	$0.00
33	CITIGROUP INC	S	$11,248.45	7/7/1999					0.00	33.000	$11,248.45
267	CITIGROUP INC	S	$109,348.23	1/25/2000					0.00	267.000	$109,348.23
500	CITIGROUP INC	S	$260,853.18	1/2/2001					0.00	500.000	$260,853.18
200	CITIGROUP INC	S	$104,393.44	2/7/2001					0.00	200.000	$104,393.44
0.1	CITIGROUP INC	S	$0.00	2/7/2001	sale of fraction		5/16/2011	$4 14	$4.14	0.000	$0.00
2,500	COCA COLA CO	S	$161,968.75	7/7/1999					0.00	2,500.000	$161,968.75
5,500	COCA COLA CO	S	$336,015.63	1/2/2001					0.00	5,500.000	$336,015.63
8,000	COLGATE PALMOLIVE	S	$431,108.00	4/19/2005					0.00	8,000.000	$431,108.00
9,000	CORNING, INC	S	$176,925.00	6/9/1999					0.00	9,000.000	$176,925.00
6,000	CORNING, INC	S	$302,062.50	1/2/2001					0.00	6,000.000	$302,062.50
5,000	CYTEC INDUSTRIES	S	$301,589.00	4/5/2006					0.00	5,000.000	$301,589.00
1,000	CYTEC INDUSTRIES	S	$54,570.00	3/25/2008					0.00	1,000.000	$54,570.00
100,000	DEERE & CO 4.375%	B	$103,299.00	12/9/2009					0.00	100,000.000	$103,299.00
3,000	DEVON ENERGY	S	$222,500.40	5/7/2007					0.00	3,000.000	$222,500.40
2,000	DEVON ENERGY	S	$172,537.40	2/5/2008					0.00	2,000.000	$172,537.40
6,000	DIEBOLD	S	$255,980.40	4/26/2006					0.00	6,000.000	$255,980.40
5,000	DISNEY, WALT	S	$152,475.91	11/25/1998					0.00	5,000.000	$152,475.91
7,000	DISNEY, WALT	S	$235,045.96	1/25/2000					0.00	7,000.000	$235,045.96
10,000	DISNEY, WALT	S	$276,528.28	1/2/2001					0.00	10,000.000	$276,528.28
6,500	DOVER CORP	S	$159,935.75	9/27/2002					0.00	6,500.000	$159,935.75
5,000	DOVER CORP	S	$126,700.00	2/19/2003					0.00	5,000.000	$126,700.00
5,000	DU PONT E I DE NEMOURS & CO	S	$235,891.50	12/13/2006					0.00	5,000.000	$235,891.50
0	DU PONT E I DE NEMOURS & CO	S	$0.00		11/18/2010	$140,220 00			0.00	3,000.000	$140,220.00
3,000	ELI LILLY	S	$138,462.00	5/5/1997			11/18/10	$104,062 24	($34,399.76)	0.000	$0.00
1,000	ELI LILLY	S	$92,750.00	1/2/2001			11/18/10	$34,687 41	($58,062.59)	0.000	$0.00
5,000	ELI LILLY	S	$463,750.00	1/2/2001					0.00	5,000.000	$463,750.00
4,000	EMC CORP MASS	S	$80,211.20	7/19/2000					0.00	4,000.000	$80,211.20
2,000	EMC CORP MASS	S	$111,136.61	1/2/2001					0.00	2,000.000	$111,136.61
3,000	EMC CORP MASS	S	$109,410.00	2/22/2001					0.00	3,000.000	$109,410.00
5,000	EMERSON ELECTRIC CO	S	$257,861.50	1/15/2003					0.00	5,000.000	$257,861.50
3,000	EMERSON ELECTRIC CO	S	$147,879.99	3/26/2003					0.00	3,000.000	$147,879.99
2,000	EMERSON ELECTRIC CO	S	$127,999.80	11/2/2004					0.00	2,000.000	$127,999.80
8,000	EXXON MOBIL	S	$315,506.80	7/27/2000					0.00	8,000.000	$315,506.80
5,000	EXXON MOBIL	S	$219,843.75	1/2/2001					0.00	5,000.000	$219,843.75
3,000	FEDEX CORP	S	$252,503.40	11/16/2009					0.00	3,000.000	$252,503.40
100,000	FHLMC V/R 7/15/19	B	$100,000.00	7/22/2009			07/16/10	$100,000 00	$0.00	0.000	$0.00
4,000	FLUOR CORP (NEW)	S	$174,265.00	12/4/2006					0.00	4,000.000	$174,265.00
250,000	GEN ELEC CAP MTN 5.05%	B	$250,000.00	12/4/2006					0.00	250,000.000	$250,000.00
400,000	GEN ELEC CAP STEPS 4.25%	B	$398,000.00	10/8/2004					0.00	400,000.000	$398,000.00
15,000	GENERAL ELECTRIC CO	S	$98,718.75	1/29/1992					0.00	15,000.000	$98,718.75
300,000	GENERAL ELECTRIC MTN 5.35%	B	$300,000.00	9/22/2003					0.00	300,000.000	$300,000.00
20,000	GENTEX CORP	S	$343,686.00	11/17/2006			11/18/10	$425,732 78	$82,046.78	0.000	$0.00
0	GOLDMAN SACHS 3.55%	B	$0.00		8/28/2010	$253,337 50			0.00	0.000	$253,337.50
200,000	GOLDMAN SACHS GP 5.625%	B	$201,140.00	3/2/2007					0.00	200,000.000	$201,140.00

THE WASILY FAMILY FOUNDATION
13-3503227
6/30/2011

SHARES	SECURITY TITLE		OPENING BALANCE	ACQ DATE	PURCHASE DATE	PURCHASE COST	SELLING DATE	SELLING PRICE	GAIN/ LOSS	NO OF SHARES	YEAR END BALANCE
200,000	GOLDMAN SACHS GP 5.625%	B	$191,638.00	6/13/2007					0.00	200,000.000	$191,638.00
2,000	GOLDMAN SACHS GROUP INC	S	$390,208.40	3/6/2007					0.00	2,000.000	$390,208.40
1,000	GOLDMAN SACHS GROUP INC	S	$161,626.30	1/21/2010					0.00	1,000.000	$161,626.30
8,000	HALLIBURTON	S	$308,623.20	2/7/2006					0.00	8,000.000	$308,623.20
4,000	HALLIBURTON	S	$148,320.00	4/3/2006					0.00	4,000.000	$148,320.00
9,000	HOME DEPOT COM	S	$208,962.90	4/2/1998					0.00	9,000.000	$208,962.90
9,000	HOME DEPOT COM	S	$409,218.75	1/2/2001					0.00	9,000.000	$409,218.75
250,000	HOME DEPOT INC 5.4%	B	$243,410.00	1/24/2007					0.00	250,000.000	$243,410.00
5,000	HONEYWELL INTL	S	$186,350.00	6/14/2001					0.00	5,000.000	$186,350.00
5,000	HONEYWELL INTL	S	$116,125.50	3/6/2003					0.00	5,000.000	$116,125.50
5,000	HONEYWELL INTL	S	$120,650.00	5/12/2003					0.00	5,000.000	$120,650.00
100,000	HSBC FIN CORP 3.75%	B	$100,000.00	12/10/2009					0.00	100,000.000	$100,000.00
4,000	I B M	S	$60,475.00	7/21/1994					0.00	4,000.000	$60,475.00
5,000	INGERSOLL RAND	S	$233,634.50	5/12/2006					0.00	5,000.000	$233,634.50
5,000	INTEL CORP	S	$153,375.00	7/7/1999					0.00	5,000.000	$153,375.00
2,000	INTEL CORP	S	$100,390.00	9/25/2000					0.00	2,000.000	$100,390.00
3,000	INTEL CORP	S	$93,187.50	1/2/2001					0.00	3,000.000	$93,187.50
5,000	ITT CORPORATION	S	$296,956.50	1/5/2007					0.00	5,000.000	$296,956.50
12,080	J P MORGAN CHASE	S	$211,832.46	10/17/2002					0.00	12,080.000	$211,832.46
7,920	J P MORGAN CHASE	S	$227,640.00	1/9/2003					0.00	7,920.000	$227,640.00
152,000	J P MORGAN CHASE 3.7%	B	$154,704.08	11/20/2009					0.00	152,000.000	$154,704.08
250,000	J P MORGAN CHASE 4.75%	B	$256,820.00	5/29/2009					0.00	250,000.000	$256,820.00
8,000	JACOBS ENGINEERING	S	$328,980.00	4/28/2006					0.00	8,000.000	$328,980.00
1,000	JOHNSON & JOHNSON	S	$48,539.15	8/15/2000					0.00	1,000.000	$48,539.15
6,000	JOHNSON & JOHNSON	S	$309,375.00	1/2/2001					0.00	6,000.000	$309,375.00
14,000	JOHNSON & JOHNSON	S	$721,875.00	1/2/2001					0.00	14,000.000	$721,875.00
4,000	KIMBERLY CLARK CORP	S	$280,032.00	1/23/2007					0.00	4,000.000	$280,032.00
3,000	L-3 COMMUNICATIONS	S	$202,710.00	11/5/2004					0.00	3,000.000	$202,710.00
5,000	LOCKHEED MARTIN	S	$350,950.00	6/26/2002			02/08/11	$405,462 21	$54,512.21	0.000	$0.00
1,000	LOCKHEED MARTIN	S	$66,170.00	6/27/2002			02/08/11	$81,092 44	$14,922.44	0.000	$0.00
4,000	LOCKHEED MARTIN	S	$201,400.00	8/8/2003			02/08/11	324,369 76	$122,969.76	0.000	$0.00
2,500	MARTIN MARIETTA MAT	S	$330,716.25	10/17/2007					0.00	2,500.000	$330,716.25
5,000	MCDONALDS CORP	S	$297,611.50	7/22/2009					0.00	5,000.000	$297,611.50
10,000	MICROSOFT CORP	S	$284,250.00	9/18/1997					0.00	10,000.000	$284,250.00
5,000	MICROSOFT CORP	S	$130,700.00	1/2/2001					0.00	5,000.000	$130,700.00
3,000	MONSANTO CO	S	$371,868.90	5/15/2008					0.00	3,000.000	$371,868.90
3,000	MORGAN STANLEY	S	$139,716.07	1/14/2005					0.00	3,000.000	$139,716.07
215,000	MORGAN STANLEY INC 4.75%	B	$207,232.05	11/10/2006					0.00	215,000.000	$207,232.05
0	MORGAN STANLEY 4%	B	$0.00		8/26/2010	$203,930 00			0.00	0.000	$203,930.00
200,000	MORGAN STANLEY 5.375%	B	$199,702.00	2/15/2007					0.00	200,000.000	$199,702.00
100,000	NATL CITY BK INDIANA 4.25%	B	$96,648.00	12/3/2009					0.00	100,000.000	$96,648.00
8,000	NIKE CL B	S	$316,606.00	9/21/2005					0.00	8,000.000	$316,606.00
5,000	NORFOLK SOUTHERN	S	$254,922.00	2/28/2006					0.00	5,000.000	$254,922.00
4,000	NOVARTIS AG ADR	S	$220,551.60	11/24/2009					0.00	4,000.000	$220,551.60
0	NOVARTIS AG ADR	S	$0.00		11/18/2010	$227,269 60			0.00	4,000.000	$227,269.60
50,748	ORACLE SYSTEMS	S	$925,189.47	1/2/2001					0.00	50,748.000	$925,189.47
7,000	PALL CORP	S	$199,949.40	1/13/2006					0.00	7,000.000	$199,949.40
7,001	PALL CORP	S	$39,015.50	3/25/2008					0.00	7,001.000	$39,015.50
5,000	PEABODY ENERGY	S	$128,002.00	12/16/2008					0.00	5,000.000	$128,002.00
4,000	PEPSICO INC	S	$266,451.20	3/26/2010					0.00	4,000.000	$266,451.20
4,000	PFIZER	S	$184,500.00	1/2/2001					0.00	4,000.000	$184,500.00

THE WASILY FAMILY FOUNDATION
13-3503227
6/30/2011

SHARES	SECURITY TITLE		OPENING BALANCE	ACQ DATE	PURCHASE DATE	PURCHASE COST	SELLING DATE	SELLING PRICE	GAIN/ LOSS	NO OF SHARES	YEAR END BALANCE
4,000	PFIZER	S	$128,320.00	9/11/2003					0.00	4,000.000	$128,320.00
4,000	PHILIP MORRIS INT'L	S	$184,837.87	1/5/2007					0.00	4,000.000	$184,837.87
3,000	PRECISON CASTPARTS	S	$337,347.60	2/5/2008					0.00	3,000.000	$337,347.60
1,000	PRECISON CASTPARTS	S	$102,450.60	3/25/2008					0.00	1,000.000	$102,450.60
11,700	PROCTER & GAMBLE	S	$425,625.00	1/2/2001					0.00	11,700.000	$425,625.00
8,000	PROCTER & GAMBLE	S	$331,034.35	2/15/2002					0.00	8,000.000	$331,034.35
2,000	PROCTER & GAMBLE	S	$96,289.50	11/13/2003					0.00	2,000.000	$96,289.50
4,000	QUALCOMM INC	S	$139,443.80	2/7/2000					0.00	4,000.000	$139,443.80
4,000	QUALCOMM INC	S	$127,640.00	8/4/2000					0.00	4,000.000	$127,640.00
2,000	QUALCOMM INC	S	$63,320.00	9/12/2000					0.00	2,000.000	$63,320.00
2,000	QUALCOMM INC	S	$75,132.50	10/18/2000					0.00	2,000.000	$75,132.50
10,000	QUALCOMM INC	S	$381,406.25	1/2/2001					0.00	10,000.000	$381,406.25
3,000	RESEARCH IN MOTION	S	$205,776.30	10/13/2009					0.00	3,000.000	$205,776.30
10,000	SARA LEE CORP	S	$170,921.00	5/10/2007					0.00	10,000.000	$170,921.00
7,000	SCHLUMBERGER LTD	S	$318,640.00	5/12/2003					0.00	7,000.000	$318,640.00
8,000	STRYKER CORP	S	$303,549.60	9/22/2003					0.00	8,000.000	$303,549.60
2,000	STRYKER CORP	S	$90,220.00	2/13/2004					0.00	2,000.000	$90,220.00
3,000	TENARIS ADR	S	$165,882.30	5/6/2008					0.00	3,000.000	$165,882.30
1,500	TEREX CORP	S	$134,539.50	10/9/2007			11/18/10	$37,947 86	($96,591.64)	0.000	$0.00
2,000	TEREX CORP	S	$179,386.00	10/9/2007					0.00	3,500.000	$179,386.00
10,000	TETRA TECH, INC	S	$175,880.00	6/25/2003					0.00	10,000.000	$175,880.00
5,000	TETRA TECH, INC	S	$79,720.00	8/12/2004					0.00	5,000.000	$79,720.00
222.222	TIME WARNER	S	$96,669.37	1/25/2000					0.00	74.074	$96,669.37
555.556	TIME WARNER	S	$138,791.87	11/21/2001					0.00	185.185	$138,791.87
888.889	TIME WARNER	S	$117,233.57	5/22/2002					0.00	296.296	$117,233.57
167.000	TIME WARNER CABLE	S	$25,536.41	1/25/2000					$0.00	167.000	$25,536.41
418.000	TIME WARNER CABLE	S	$36,663.59	11/21/2001					0.00	418.000	$36,663.59
669.000	TIME WARNER CABLE	S	$30,968.70	5/22/2002					0.00	669.000	$30,968.70
100,000	UBS AG 5.875%	B	$103,144.00	12/3/2009					0.00	100,000.000	$103,144.00
220,000	UNION PACIFIC 5.45%	B	$228,813.20	5/29/2009					0.00	220,000.000	$228,813.20
1,667	UNITED PARCEL SERVICE CL B	S	$95,227.38	1/2/2001					0.00	1,667.000	$95,227.38
833	UNITED PARCEL SERVICE CL B	S	$47,585.13	1/2/2001					0.00	833.000	$47,585.13
2,500	UNITED PARCEL SERVICE CL B	S	$185,415.00	2/14/2005					0.00	2,500.000	$185,415.00
200,000	US TREASURY NOTES 3.125%	U	$196,800.00	12/3/2009					0.00	200,000.000	$196,800.00
3,000	WATERS CORP	S	$12,446.25	12/14/1995			11/18/10	$234,476.93	$222,030.68	0.000	$0.00
3,000	WATERS CORP	S	$12,446.25	12/14/1995					0.00	3,000.000	$12,446.25
8,000	WATERS CORP	S	$55,700.00	2/21/1997					0.00	8,000.000	$55,700.00
16,000	WATERS CORP	S	$1,295,500.00	1/2/2001					0.00	16,000.000	$1,295,500.00
10,000	WATTS INDUSTRIES	S	$352,118.00	7/13/2005					0.00	10,000.000	$352,118.00
2,000	WATTS INDUSTRIES	S	$64,175.00	8/17/2005					0.00	2,000.000	$64,175.00
3,000	WATTS INDUSTRIES	S	$84,515.10	11/17/2005					0.00	3,000.000	$84,515.10
3,000	WELLS FARGO	S	$184,374.30	11/17/2005					0.00	3,000.000	$184,374.30
350,000	WELLS FARGO 6.45%	B	$349,825.00	3/26/2009			2/1/2011	$350,000 00	$175.00	0.000	$0.00
150,000	WELLS FARGO 5.125%	B	$154,186.50	12/10/2009					0.00	150,000.000	$154,186.50
0	YUM! BRANDS	S	$0.00		11/18/2010	$304,902 60			0.00	6,000.000	$304,902.60
	TOTALS:		$35,120,693.85			$1,949,759.70		$2,731,521.92	$254,332.10		$33,801,110.23
										S	$30,020,126 63
										B	$4,376,337 10
										U	$196,800 00

STATE STREET.

1200 Crown Colony Drive, CC1-3
Quincy, Ma 02169-0938

Account Statement

June 1, 2011 - June 30, 2011

THE WASILY FAMILY FOUNDATION
Account Number: XX5405371

SP 03 000360 36392 E 4 ASNGLP

MICHAEL KULKOSKY
JP MORGAN SERVICE INC INCOME TX DEPT
500 STANTON CHRISTINA RD 1ST FLOOR
NEWARK, DE 19713-2105

TABLE OF CONTENTS

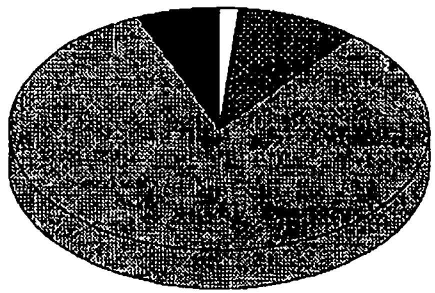
For Account Inquiries Call 1-800-392-9244

STATE STREET.

THE WASILY FAMILY FOUNDATION
Account Number: XX5405371

Asset Summary

	Asset Value	Percent of Assets
Beginning Asset Value As of 06/01/11	**$47,078,913.52**	
Cash and Equivalents	$669,673 57	1.48%
Government and Agency Bonds	206,500.00	0.46
Corporate Bonds	4,068,383.50	9.03
Other Fixed Income	0.00	0.00
Equities	37,294,510.64	82.59
Foreign Assets	2,895,859.00	6.44
Other Assets	0.00	0.00
Ending Asset Value As of 06/30/11	**$45,134,926.71**	**100.00%**



Income Summary

	Statement Period	Year To Date	Est. Annual Income
Cash and Equivalents	$1,627.95	$1,848.93	$3,508 95
Government and Agency Bonds	0 00	3,125 00	6,250.00
Corporate Bonds	13,257 67	107,964.21	192,284.61
Other Fixed Income	0 00	0 00	0.00
Equities	89,772 54	303,278 07	629,462 16
Foreign Assets	4,800 00	41,884 38	65,655 00
Other Assets	0.00	0 00	0.00
Total Income	**$109,458.16**	**$458,100.59**	**$897,160.72**

Account Activity Summary

	Income	Principal
Beginning Balance As of 06/01/11	**$0.00**	**$0 00**
Receipts		
Money Market Income	132 06	0.00
Dividends	94,572 54	0 00
Interest	14,753 56	0.00
Sales and Maturities	0.00	0.00
Transfers	0 00	70,793 78
Cash Receipts	0 00	0 00
Total Receipts	109,458 16	70,793.78
Disbursements		
Purchases	0.00	0.00
Transfers	70,793 78-	0.00
Cash Disbursements	0.00	1,210,000.00-
Total Disbursements	70,793.78-	1,210,000 00-
Net Money Market Transactions	$38,064.38-	$1,139,206 22
Ending Balance As of 06/30/11	**$600.00**	**$0.00**

THE WASILY FAMILY FOUNDATION
Account Number: XX5405371

Shares/ Units	Description			CUSIP	Current Price	Market Value	Percent of Total	Estimated Annual Income	Current Yield
CASH AND EQUIVALENTS									
INCOME									
	CASH BALANCE					$600.00			
565,502.570	SSGA PRIME MONEY MARKET FUND 236			CM1SVPXX0	1 000	565,502 57	1 25	508.95	0 09
PRINCIPAL									
	CASH BALANCE					$0.00			
100,000.000	BMW BK NA CD	3%	12/11/14	05568PUD7	103.571	103,571 00	0 23	3,000 00	2.90
TOTAL CASH AND EQUIVALENTS						$669,673 57	1.48%	$3,508.95	
GOVERNMENT AND AGENCY ISSUES									
200,000.000	US TREASURY NOTES	3.125%	5/15/19	912828KQ2	103 250	$206,500 00	0 46%	$6,250 00	3 03%
TOTAL GOVERNMENT AND AGENCY ISSUES						$206,500.00	0.46%	$6,250 00	
CORPORATE BONDS									
220,000 000	UNION PACIFIC CORP	5.45%	1/31/13	907818CY2	106.973	$235,340.60	0.52%	$11,990 00	5.09%
250,000.000	JP MORGAN CHASE & CO	4.75%	5/01/13	46625HHB9	106.453	266,132.50	0 59	11,875 00	4 46
215,000 000	MORGAN STANLEY	4.75%	4/01/14	61748AAE6	104.239	224,113.85	0.50	10,212.50	4.56
152,000 000	JPMORGAN CHASE & CO	3.7%	1/20/15	46625HHP8	103 981	158,051.12	0.35	5,624 00	3 56
21.259 000	CIT GROUP INC	7%	5/01/15	125581FV5	100 125	21,285 57	0.05	1,488 13	6 99
200,000 000	MORGAN STANLEY	4%	7/24/15	6174467N3	101.769	203,538.00	0 45	8,000.00	3 93
200,000.000	MORGAN STANLEY	5.375%	10/15/15	61746SBR9	106.900	213,800.00	0.47	10,750 00	5 03
250,000 000	HOME DEPOT INC	5 4%	3/01/16	437076AP7	111 741	279,352.50	0.62	13,500 00	4.83
35,432.000	CIT GROUP INC	7%	5/01/16	125581FW3	99.625	35,299.13	0 08	2,480 24	7 03
150,000 000	WELLS FARGO CO	5.125%	9/15/16	949746JE2	106.944	160,416.00	0 36	7,687.50	4 79
400,000 000	GOLDMAN SACHS GRP IN	5.625%	1/15/17	38141GEU4	105 864	423,456 00	0.94	22,500 00	5 31
49,605 000	CIT GROUP INC	7%	5/01/17	125581FX1	99.750	49,480.99	0 11	3 472 35	7.02
100,000 000	NATL CITY BK INDIANA	4.25%	7/01/18	63536SAA7	101.096	101,096.00	0 22	4,250 00	4.20
100,000 000	DEERE & CO	4 375%	10/16/19	244199BC8	105 875	105,875.00	0 23	4,375 00	4 13
100,000.000	HSBC FIN CORP MTN	3.75%	12/15/14	40429XWU6	102 310	102,310 00	0 23	3,750.00	3.66
300,000.000	BANK AMERICA CO MTN	3.65%	8/15/16	06050WDN2	98.009	294,027.00	0.65	10,950 00	3 72
250,000.000	GOLDMAN SACHS MTN	3.55%	8/15/16	38141E4X4	97.574	243,935.00	0.54	8,875 00	3 64
250,000 000	GEN ELEC CAP MTN	5.05%	12/15/18	36966RQ74	100 625	251,562 50	0 56	12,625 00	5.02
300,000 000	GEN ELEC CAP MTN	5.35%	12/15/19	36966RJN7	97.348	292,044 00	0.65	16,050.00	5.50
400,000 000	GEN ELEC CAP STEPS	5.25%	10/08/20	36962GL44	98 816	395,264 00	0 88	21,000 00	5.31
11,855.550	CIT GROUP INC	7%	5/01/14	125581FU7	101.250	12,003.74	0.03	829 89	6 91
TOTAL CORPORATE BONDS						$4,068,383.50	9.03%	$192,284 61	
EQUITIES									
CONSUMER NON-DURABLES									
FOODS									
10,000 000	SARA LEE CORP			803111103	18.990	$189,900 00	0 42%	$4,600 00	2 42%

STATE STREET.

THE WASILY FAMILY FOUNDATION
Account Number XX5405371

Shares/ Units	Description	CUSIP	Current Price	Market Value	Percent of Total	Estimated Annual Income	Current Yield
	EQUITIES (Continued)						
	CONSUMER NON-DURABLES (Continued)						
	BEVERAGES						
8 000 000	COCA COLA CO	191216100	67.290	$538,320 00	1.19%	$15,040 00	2 79%
4,000,000	PEPSICO INC	713448108	70 430	281,720 00	0 62	8,240 00	2 92
	TOBACCO						
4,000 000	PHILIP MORRIS INTL INC	718172109	66 770	$267,080.00	0.59%	$10,240.00	3 83%
	HOUSEHOLD PRODUCTS						
8,000 000	COLGATE PALMOLIVE CO	194162103	87.410	$699,280.00	1 55%	$18,560 00	2 65%
4,000 000	KIMBERLY CLARK CORP	494368103	66.560	266,240 00	0.59	11,200 00	4 21
8,000.000	NIKE INC CL B	654106103	89.980	719,840.00	1.59	9,920.00	1 38
	DRUGS						
7,000.000	AMGEN INC	031162100	58 350	$408,450.00	0 90%		
5,000 000	ELI LILLY & CO	532457108	37.530	187,650.00	0.42	9,800 00	5 22
8,000 000	PFIZER INC	717081103	20.600	164,800 00	0 37	6,400 00	3 88
	HEALTH CARE						
12,000 000	ABBOTT LABORATORIES	002824100	52.620	$631,440.00	1.40%	$23,040.00	3.65%
10,000 000	BAXTER INTERNATIONAL INC	071813109	59.690	596,900 00	1.32	12,400 00	2 08
10,000 000	BRISTOL MYERS SQUIBB CO	110122108	28 960	289,600 00	0 64	13,200.00	4.56
21,000.000	JOHNSON & JOHNSON	478160104	66 520	1,396,920.00	3 09	47,880.00	3.43
10,000 000	STRYKER CORP	863667101	58.690	586,900 00	1 30	7,200 00	1 23
	TOTAL CONSUMER NON-DURABLES			$7,225,040.00	15.99%	$197,720.00	
	CONSUMER SERVICES						
	BROADCASTING & CABLE						
5,000 000	TIME WARNER INC	887317303	36.370	$181,850 00	0.40%	$4,700.00	2.58%

STATE STREET.

THE WASILY FAMILY FOUNDATION
Account Number: XX5405371

Shares/ Units	Description	CUSIP	Current Price	Market Value	Percent of Total	Estimated Annual Income	Current Yield
	EQUITIES (Continued)						
	CONSUMER SERVICES (Continued)						
	BROADCASTING & CABLE (Continued)						
1,255 000	TIME WARNER CABLE INC	88732J207	78 040	97,940.20	0.22	2,409.60	2 46
	ENTERTAINMENT & LEISURE TIME						
22,000 000	DISNEY (THE WALT) COMPANY DEL	254687106	39.040	$858,880.00	1.90%	$8,800.00	1.02%
21,700 000	PROCTER & GAMBLE CO	742718109	63 570	1,379,469 00	3 06	45,570.00	3 30
	RESTAURANTS & LODGING						
5,000.000	MCDONALDS CORP	580135101	84.320	$421,600 00	0.93%	$12,200 00	2.89%
6,000 000	YUM! BRANDS INC	988498101	55.240	331,440 00	0.73	6 000 00	1 81
	RETAIL						
18,000 000	HOME DEPOT INC	437076102	36 220	$651,960 00	1 44%	$18,000 00	2.76%
	TOTAL CONSUMER SERVICES			$3,923,139.20	8 68%	$97,679.60	
	BUSINESS PRODUCTS & SERVICES						
	ENVIRONMENTAL SERVICES						
15,000.000	TETRA TECH INC	88162G103	22.500	$337,500.00	0 75%		
	COMPUTER SERVICES						
20,000.000	CISCO SYSTEMS INC	17275R102	15.610	$312,200.00	0.69%	$4,800.00	1 54%
15,000 000	MICROSOFT CORP	594918104	26 000	390,000 00	0 86	9,600 00	2.46
30,000 000	ORACLE CORP	68389X105	32.910	987,300 00	2.19	7,200 00	0 73
	TELECOMMUNICATION SERVICES						
20,000 000	QUALCOMM INC	747525103	56 790	$1,135,800 00	2.52%	$17,200.00	1.51%
	OTHER BUSINESS PRODS & SVCS						
4,000,000	ALTRIA GROUP INC	02209S103	26 410	$105,640.00	0 23%	$6,080.00	5 75%
6,000 000	DIEBOLD INC	253651103	31.010	186,060 00	0.41	6,720 00	3.61

STATE STREET.

THE WASILY FAMILY FOUNDATION
Account Number: XX5405371

Shares/ Units	Description	CUSIP	Current Price	Market Value	Percent of Total	Estimated Annual Income	Current Yield
	EQUITIES (Continued)						
	BUSINESS PRODUCTS & SERVICES (Continued)						
	OTHER BUSINESS PRODS & SVCS (Continued)						
5,600 000	3M CO	88579Y101	94 850	531,160 00	1 18	12,320 00	2 32
	TOTAL BUSINESS PRODUCTS & SERVICES			$3,985,660 00	8 83%	$63,920.00	
	CAPITAL GOODS						
	ELECTRICAL EQUIPMENT						
20,000 000	EMERSON ELECTRIC CO	291011104	56.250	$1,125,000 00	2.49%	$27,600.00	2.46%
15,000 000	GENERAL ELECTRIC CO	369604103	18.860	282,900 00	0 63	9,000 00	3.18
	ENGINEERING & CONSTRUCTION						
4,000.000	FLUOR CORP	343412102	64 660	$258,640 00	0 57%	$2,000 00	0 77%
8,000 000	JACOBS ENGINEERING INC	469814107	43 250	346,000 00	0 77		
	MACHINERY						
2,000,000	TEREX CORP NEW	880779103	28.450	$56,900 00	0 13%		
	MANUFACTURING-DIVERSIFIED						
11,500.000	DOVER CORP	260003108	67.800	$779,700 00	1 73%	$12,650 00	1 62%
5,000.000	ITT CORP	450911102	58 930	294,650 00	0 65	5,000 00	1 70
4,000 000	PRECISION CASTPARTS CORP	740189105	164 650	658,600 00	1 46	480 00	0 07
27,000.000	WATERS CORP	941848103	95 740	2,584,980.00	5.73		
	AEROSPACE & DEFENSE						
10,000 000	BOEING CO	097023105	73 930	$739,300.00	1 64%	$16,800.00	2.27%
15,000 000	HONEYWELL INTERNATIONAL INC	438516106	59 590	893,850 00	1 98	19,950 00	2 23
	COMPUTER & BUSINESS EQUIPMENT						
7,000 000	APPLE INC	037833100	335 670	$2,349,690 00	5.21%		
6,000 000	EMC CORP MASS	268648102	27.550	165,300 00	0.37		

THE WASILY FAMILY FOUNDATION
Account Number: XX5405371

Shares/ Units	Description	CUSIP	Current Price	Market Value	Percent of Total	Estimated Annual Income	Current Yield
	EQUITIES (Continued)						
	CAPITAL GOODS (Continued)						
	COMPUTER & BUSINESS EQUIPMENT (Continued)						
4,000.000	IBM CORP	459200101	171,550	686,200 00	1 52	12,000 00	1 75
	TELECOMMUNICATIONS EQUIPMENT						
15,000.000	CORNING INC	219350105	18.150	$272,250.00	0 60%	$3,000 00	1 10%
3,000.000	L-3 COMMUNICATIONS HOLDINGS INC	502424104	87 450	262,350.00	0 58	5,400 00	2 06
	OTHER CAPITAL GOODS						
2,500 000	MARTIN MARIETTA MATERIALS INC	573284106	79.970	$199,925 00	0 44%	$4,000.00	2.00%
	TOTAL CAPITAL GOODS			$11,956,235 00	26.50%	$117,880 00	
	INDUSTRIAL ELECTRONICS						
	SEMICONDUCTORS						
3,500 000	BROADCOM CORP-A	111320107	33 640	$117,740.00	0 26%	$1,260 00	1 07%
10,000 000	INTEL CORP	458140100	22.160	221,600 00	0 49	7,250.00	3.27
	ELECTRONICS-INSTRUMENTATION						
9,000 000	AGILENT TECHNOLOGIES INC	00846U101	51 110	$459,990.00	1 02%		
	TOTAL INDUSTRIAL ELECTRONICS			$799,330.00	1.77%	$8,510 00	
	ENERGY						
	OIL-INTEGRATED						
5,000.000	DEVON ENERGY CORP	25179M103	78 810	$394,050.00	0 87%	$3,400 00	0 86%
13,000 000	EXXON MOBIL CORP	30231G102	81.380	1,057,940 00	2 34	24,440 00	2.31
	COAL						
5,000.000	PEABODY ENERGY CORP	704549104	58.910	$294,550 00	0 65%	$1,700 00	0.58%
	OIL SERVICE						
10,000 000	BAKER HUGHES INC	057224107	72 560	$725,600 00	1.61%	$6,000 00	0 83%
12,000 000	HALLIBURTON CO	406216101	51 000	612,000 00	1.36	4,320 00	0 71

STATE STREET.

Account Holdings

THE WASILY FAMILY FOUNDATION
Account Number: XX5405371

Shares/ Units	Description	CUSIP	Current Price	Market Value	Percent of Total	Estimated Annual Income	Current Yield
	EQUITIES (Continued)						
	ENERGY (Continued)						
	OTHER ENERGY						
5,000 000	ANADARKO PETROLEUM CORP	032511107	76.760	$383,800.00	0 85%	$1,800.00	0.47%
	TOTAL ENERGY			$3,467,940.00	7 68%	$41,660 00	
	BASIC INDUSTRIES						
	CHEMICALS -MAJOR						
6,000.000	CYTEC INDUSTRIES INC	232820100	57 190	$343,140 00	0 76%	$3,000 00	0 87%
8,000 000	DU PONT E I DE NEMOURS & CO	263534109	54 050	432,400.00	0 96	13,120 00	3 03
3,000.000	MONSANTO CO	61166W101	72 540	217,620 00	0 48	3,360 00	1.54
	CHEMICALS-SPECIALTY						
8,000.000	PALL CORP	696429307	56 230	$449,840 00	1.00%	$5,600.00	1 24%
	OTHER BASIC INDUSTRIES						
15,000.000	WATTS WATER TECH INC	942749102	35.410	$531,150.00	1.18%	$6,600.00	1 24%
	TOTAL BASIC INDUSTRIES			$1,974,150.00	4 38%	$31,680.00	
	TRANSPORTATION						
	AIR TRANSPORTATION						
3,000.000	FEDEX CORP	31428X106	94.850	$284,550 00	0 63%	$1,560 00	0 55%
	OTHER TRANSPORTATION						
5,000.000	NORFOLK SOUTHERN CORP	655844108	74 930	$374,650 00	0.83%	$8,000.00	2 13%
5,000 000	UNITED PARCEL SERVICE INC-B	911312106	72.930	364,650 00	0 81	10,400 00	2 85
	TOTAL TRANSPORTATION			$1,023,850.00	2.27%	$19,960 00	
	FINANCIAL						
	BANKS						
10,314.000	BANK OF AMERICA CORP	060505104	10.960	$113,041 44	0.25%	$412 56	0 36%
8,000 000	BANK OF NEW YORK MELLON CORP	064058100	25.620	204,960 00	0 45	4,160 00	2.03
1,000 000	CITIGROUP INC	172967424	41 640	41,640.00	0 09	40 00	0.10

THE WASILY FAMILY FOUNDATION
Account Number: XX5405371

Shares/ Units	Description	CUSIP	Current Price	Market Value	Percent of Total	Estimated Annual Income	Current Yield
	EQUITIES (Continued)						
	FINANCIAL (Continued)						
	BANKS (Continued)						
6,000 000	WELLS FARGO & CO	949746101	28 060	168,360.00	0 37	2,880 00	1 71
	INSURANCE						
3,500 000	BERKSHIRE HATHAWAY INC	084670702	77.390	$270,865.00	0.60%		
	OTHER FINANCIAL						
8,000.000	AMERICAN EXPRESS CO	025816109	51 700	$413,600 00	0.92%	$5,760 00	1.39%
3,000 000	GOLDMAN SACHS GROUP INC	38141G104	133 090	399,270 00	0.88	4,200.00	1.05
20 000.000	JP MORGAN CHASE & CO	46625H100	40 940	818,800.00	1 81	20,000 00	2 44
3,000 000	MORGAN STANLEY	617446448	23 010	69,030 00	0 15	600 00	0 87
	TOTAL FINANCIAL			$2,499,566.44	5.52%	$38,052.56	
	UTILITIES						
	OTHER UTILITIES						
20,000 000	AQUA AMERICA INC	03836W103	21.980	$439,600 00	0 97%	$12,400 00	2.62%
	TOTAL UTILITIES			$439,600.00	0.97%	$12,400.00	
	TOTAL EQUITIES			$37,294,510.64	82.59%	$629,462.16	
	FOREIGN ASSETS						
	CORPORATE OBLIGATIONS						
200,000.000	BARCLAYS BK PLC MTN 4 25% 7/22/19	06738JLN2	96.999	$193,998.00	0 43%	$8,500 00	4 38%
100,000 000	UBS AG STAMFORD CT 5.875% 7/15/16	90261XBY7	109 691	109,691.00	0 24	5,875 00	5 36
	TOTAL CORPORATE OBLIGATIONS			$303,689.00	0 67%	$14,375.00	
	EQUITIES						
5,000.000	INGERSOLL-RAND CO PLC	G47791101	45.410	$227,050.00	0.50%	$2,400.00	1 06%
10,000 000	BP PLC ADR	055622104	44 290	442,900.00	0 98	16,800.00	3 79
8,000 000	NOVARTIS AG ADR	66987V109	61.110	488,880 00	1 08	16,040.00	3.28
3,000.000	RESEARCH IN MOTION LTD	760975102	28 850	86,550 00	0 19		
14,000.000	SCHLUMBERGER LTD	806857108	86 400	1,209,600 00	2.68	14,000 00	1 16
3,000 000	TENARIS SA-SPONSORED ADR	88031M109	45.730	137,190 00	0.34	2 040 00	1 49
	TOTAL EQUITIES			$2,592,170.00	5.77%	$51,280.00	
	TOTAL FOREIGN ASSETS			$2,895,859.00	6.44%	$65,655.00	

STATE STREET.

Account Holdings

THE WASILY FAMILY FOUNDATION
Account Number. XX5405371

Shares/ Units	Description	CUSIP	Current Price	Market Value	Percent of Total	Estimated Annual Income	Current Yield
TOTAL ACCOUNT HOLDINGS				$45,134,926.71	100.00%	$897,160.72	