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Form 990-PF

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust

OMB No. 1545-0052

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

2010

For calendar year 2010, or tax year beginning

07/01, 2010, and ending

06/30, 2011

G Check all that apply

 Initial return Initial return of a former public charity Final return Amended return Address change Name change

Name of foundation

KITOV FOUNDATION

C/O BCRS ASSOCIATES, LLC

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

77 WATER STREET

9TH FL

13-3437905

City or town, state, and ZIP code

NEW YORK, NY 10005

(212) 440-0800

H Check type of organization

 Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end

J Accounting method

 Cash Accrualof year (from Part II, col. (c), line
16) ► \$ 2,632,381. Other (specify)

(Part I, column (d) must be on cash basis)

C If exemption application is
pending, check here ► D 1 Foreign organizations, check here ► 2 Foreign organizations meeting the
85% test, check here and attach
computation ► E If private foundation status was terminated
under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ► Part I Analysis of Revenue and Expenses (The
total of amounts in columns (b), (c), and (d)
may not necessarily equal the amounts in
column (a) (see page 11 of the instructions))

Revenue	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)	0.			
2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B	7.	7.	0.	ATCH 1
3 Interest on savings and temporary cash investments	26,518.	26,518.	0.	ATCH 2
4 Dividends and interest from securities				
5 a Gross rents				
b Net rental income or (loss)				
6 a Net gain or (loss) from sale of assets not on line 10	0.			
b Gross sales price for all assets on line 6a	0.			
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10 a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total Add lines 1 through 11	26,525.	26,525.	0.	
13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16 a Legal fees (attach schedule)				
b Accounting fees (attach schedule)	4,300.	2,150.	0.	2,150.
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)				
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	444.	0.	0.	444.
24 Total operating and administrative expenses.				
Add lines 13 through 23	4,744.	2,150.	0.	2,594.
25 Contributions, gifts, grants paid	178,524.			178,524.
26 Total expenses and disbursements Add lines 24 and 25	183,268.	2,150.	0.	181,118.
27 Subtract line 26 from line 12	-156,743.			
a Excess of revenue over expenses and disbursements				
b Net investment income (if negative, enter -0-)		24,375.		
c Adjusted net income (if negative, enter -0-)			0.	

For Paperwork Reduction Act Notice, see page 30 of the instructions

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	50,929.	21,968.	21,968.
	3	Accounts receivable ►			
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ►			
		Less allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10	a Investments - U S and state government obligations (attach schedule)			
		b Investments - corporate stock (attach schedule) ATTACH 5.	422,096.	294,315.	2,610,413.
		c Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis ►			
	Less accumulated depreciation ► (attach schedule)				
12	Investments - mortgage loans				
13	Investments - other (attach schedule)				
14	Land, buildings, and equipment basis ►				
	Less accumulated depreciation ► (attach schedule)				
15	Other assets (describe ►)				
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	473,025.	316,283.	2,632,381.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
		Total liabilities (add lines 17 through 22)		0.	
		Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
26	Permanently restricted				
Net Assets or Fund Balances	27	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ► <input checked="" type="checkbox"/>			
	27	Capital stock, trust principal, or current funds	473,025.	316,283.	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30	Total net assets or fund balances (see page 17 of the instructions)	473,025.	316,283.	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	473,025.	316,283.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	473,025.
2	Enter amount from Part I, line 27a	2	-156,743.
3	Other increases not included in line 2 (itemize) ► ATTACHMENT 6	3	1.
4	Add lines 1, 2, and 3	4	316,283.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	316,283.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	0.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	{ If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 }		3	0.	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))	
2009	190,233.	1,994,647.	0.095372	
2008	243,019.	1,957,660.	0.124137	
2007	441,575.	2,223,359.	0.198607	
2006	384,054.	2,293,026.	0.167488	
2005	334,200.	2,539,418.	0.131605	
2 Total of line 1, column (d)			2	0.717209
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3	0.143442
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4	2,318,066.
5 Multiply line 4 by line 3			5	332,508.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6	244.
7 Add lines 5 and 6			7	332,752.
8 Enter qualifying distributions from Part XII, line 4			8	181,118.
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18				

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 . . .	Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)	1	488 .
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b . . .			
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .	2		
3	Add lines 1 and 2 . . .	3		488 .
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .	4		0 .
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0- . . .	5		488 .
6	Credits/Payments			
a	2010 estimated tax payments and 2009 overpayment credited to 2010 . . .	6a	4,087 .	
b	Exempt foreign organizations-tax withheld at source . . .	6b	0 .	
c	Tax paid with application for extension of time to file (Form 8868) . . .	6c	0 .	
d	Backup withholding erroneously withheld . . .	6d		
7	Total credits and payments Add lines 6a through 6d . . .	7		4,087 .
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached . . .	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . .	9		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . .	10		3,599 .
11	Enter the amount of line 10 to be Credited to 2011 estimated tax ► 3,599 . Refunded ► 11			

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . .	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . .	X	
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		
1c	Did the foundation file Form 1120-POL for this year? . . .	X	
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ 0 . (2) On foundation managers ► \$ 0 .		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ 0 .		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . <i>If "Yes," attach a detailed description of the activities</i>	X	
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . .	X	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . .	X	
b	If "Yes," has it filed a tax return on Form 990-T for this year? . . .		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . <i>If "Yes," attach the statement required by General Instruction T</i>	X	
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . .	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i> . . .	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► NY ,		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> . . .	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i> . . .	X	
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> . . .	X	

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Part VII-A Statements Regarding Activities (continued)

11		X
12		X
13	X	
Website address ► N/A		
14	BCRS ASSOCIATES, LLC Located at ► 77 WATER STREET, 9TH FLOOR NEW YORK, NY	Telephone no ► 212-440-0800 ZIP + 4 ► 10005
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here	► 15
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-221. If "Yes," enter the name of the foreign country ►	Yes X No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		
	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		
Organizations relying on a current notice regarding disaster assistance check here ►		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions)		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	5b	X
	Organizations relying on a current notice regarding disaster assistance check here	<i>N/A</i> ►			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945-5(d)</i>				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	6b	X
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	<i>If "Yes" to 6b, file Form 8870</i>				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	7b	<i>N/A</i>
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 7		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
N/A		0.	0.	0.

Total number of other employees paid over \$50,000 ►

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
NONE 0.		
Total number of others receiving over \$50,000 for professional services ► NONE		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 PLEASE NOTE, THE FOUNDATION IS NOT INVOLVED IN ANY DIRECT CHARITABLE ACTIVITIES. ITS PRIMARY PURPOSE IS TO SUPPORT, BY CONTRIBUTIONS, OTHER ORGANIZATIONS EXEMPT UNDER INTERNAL	0.
2 REVENUE CODE SECTION 501(C) (3). N/A	0.
3 N/A	0.
4 N/A	0.

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0.
2 N/A	0.
All other program-related investments See page 24 of the instructions	0.
3 N/A	0.
Total. Add lines 1 through 3 ►	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes	
a	Average monthly fair market value of securities	1a 2,286,927.
b	Average of monthly cash balances	1b 66,440.
c	Fair market value of all other assets (see page 25 of the instructions)	1c 0.
d	Total (add lines 1a, b, and c)	1d 2,353,367.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e
2	Acquisition indebtedness applicable to line 1 assets	2 0.
3	Subtract line 2 from line 1d	3 2,353,367.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4 35,301.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5 2,318,066.
6	Minimum investment return. Enter 5% of line 5	6 115,903.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1 115,903.
2a	Tax on investment income for 2010 from Part VI, line 5	2a 488.
b	Income tax for 2010 (This does not include the tax from Part VI)	2b
c	Add lines 2a and 2b	2c 488.
3	Distributable amount before adjustments Subtract line 2c from line 1	3 115,415.
4	Recoveries of amounts treated as qualifying distributions	4
5	Add lines 3 and 4	5 115,415.
6	Deduction from distributable amount (see page 25 of the instructions)	6
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7 115,415.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes	
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a 181,118.
b	Program-related investments - total from Part IX-B	1b 0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2 0.
3	Amounts set aside for specific charitable projects that satisfy the	
a	Suitability test (prior IRS approval required)	3a 0.
b	Cash distribution test (attach the required schedule)	3b 0.
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4 181,118.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5 N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 181,118.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				115,415.
2 Undistributed income, if any, as of the end of 2010			0.	
a Enter amount for 2009 only		0.		
b Total for prior years 20 20 20		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005	207,494.			
b From 2006	275,982.			
c From 2007	331,055.			
d From 2008	157,518.			
e From 2009	90,914.			
f Total of lines 3a through e	1,062,963.			
4 Qualifying distributions for 2010 from Part XII, line 4 ► \$ 181,118.			0.	
a Applied to 2009, but not more than line 2a		0.		
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		0.		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	0.			
d Applied to 2010 distributable amount			115,415.	
e Remaining amount distributed out of corpus	65,703.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))		0.		0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,128,666.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0.		
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	207,494.			
9 Excess distributions carryover to 2011.				
Subtract lines 7 and 8 from line 6a	921,172.			
10 Analysis of line 9				
a Excess from 2006	275,982.			
b Excess from 2007	331,055.			
c Excess from 2008	157,518.			
d Excess from 2009	90,914.			
e Excess from 2010	65,703.			

Part XIV **Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

		Prior 3 years				(e) Total
		(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2	a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
	b 85% of line 2a					
	c Qualifying distributions from Part XII, line 4 for each year listed					
	d Amounts included in line 2c not used directly for active conduct of exempt activities					
	e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter						
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed						
c "Support" alternative test - enter						
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

ATTACHMENT 8

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a The name, address, and telephone number of the person to whom applications should be addressed
- b The form in which applications should be submitted and information and materials they should include
- c Any submission deadlines
- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i> SEE SCHEDULE ATTACHED				178,524.
Total			► 3a	178,524.
<i>b Approved for future payment</i> NONE				0.
Total			► 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	7.	
4 Dividends and interest from securities			14	26,518.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				26,525.	
13 Total Add line 12, columns (b), (d), and (e)				13	26,525.
(See worksheet in line 13 instructions on page 29 to verify calculations)					

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
N/A	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
(1)	Cash	1a(1)	X
(2)	Other assets	1a(2)	X
b	Other transactions		
(1)	Sales of assets to a noncharitable exempt organization	1b(1)	X
(2)	Purchases of assets from a noncharitable exempt organization	1b(2)	X
(3)	Rental of facilities, equipment, or other assets	1b(3)	X
(4)	Reimbursement arrangements	1b(4)	X
(5)	Loans or loan guarantees	1b(5)	X
(6)	Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
	N/A	

Sign
Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

1 4/3/4

TRUSTEE

Title

Signature of officer or trustee		Date	Title	
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	PTIN
	WILLIAM RABETZ		11/2/11	Check <input type="checkbox"/> if self-employed P00963994
	Firm's name ► BCRS ASSOCIATES, LLC	Firm's EIN ► 13-4078147		
Firm's address ► 77 WATER STREET, 9TH FLOOR NEW YORK, NY	10005	Phone no 212-440-0800		

Form 990-PF (2010)

KITOV FOUNDATION

13-3437905

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
TOTAL GAIN (LOSS)							0.	

KITOV FOUNDATION

13-3437905

SUPPLEMENTARY STATEMENTS

PART: XV

LINE: 2

SUPPLEMENTAL INFORMATION

THE ORGANIZATION'S PRIMARY ACTIVITY IS TO SUPPORT, BY CONTRIBUTIONS, OTHER ORGANIZATIONS QUALIFYING FOR EXEMPTION UNDER SECTION 501(c)(3) OF THE INTERNAL REVENUE CODE. THE TRUSTEES CHOOSE THESE ORGANIZATIONS BASED UPON THEIR KNOWLEDGE OF THE ORGANIZATIONS' ACTIVITIES. NO CONTRIBUTIONS, GRANTS, GIFTS, LOANS OR SCHOLARSHIPS ARE MADE TO INDIVIDUALS. THE ORGANIZATION DOES NOT PRESENTLY RECEIVE APPLICATIONS OR CONDUCT PROGRAMS FOR DONATIONS IN ITS ACTIVITIES.

ATTACHMENT 1FORM 990PF, PART II - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>
INTEREST ON CHECKING	7.	7.	0.
TOTAL	<u>7.</u>	<u>7.</u>	<u>0.</u>

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
DIVIDENDS	26,518.	26,518.	0.
TOTAL	<u>26,518.</u>	<u>26,518.</u>	<u>0.</u>

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
BCRS ASSOCIATES, LLC	4,300.	2,150.	0.	2,150.
TOTALS	<u>4,300.</u>	<u>2,150.</u>	<u>0.</u>	<u>2,150.</u>

FORM 990PF, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
NEW YORK STATE FILING FEE	250.	0.	0.	250.
PUBLICATION EXPENSE	125.	0.	0.	125.
BANK CHARGES	69.	0.	0.	69.
TOTALS	<u>444.</u>	<u>0.</u>	<u>0.</u>	<u>444.</u>

ATTACHMENT 4

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SEE SECURITIES LONG POSITION	<u>422,096.</u>	<u>294,315.</u>	<u>2,610,413.</u>
TOTALS	<u><u>422,096.</u></u>	<u><u>294,315.</u></u>	<u><u>2,610,413.</u></u>

KITOV FOUNDATION

13-3437905

ATTACHMENT 6

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
ROUNDING	1.
TOTAL	<u>1.</u>

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
		0.	0.	0.
JACOB Z. SCHUSTER C/O BCRS ASSOCIATES, LLC 77 WATER STREET, 9TH FLOOR NEW YORK, NY 10005	TRUSTEE/PART-TIME	0.	0.	0.
DIANE T. SCHUSTER C/O BCRS ASSOCIATES, LLC 77 WATER STREET, 9TH FLOOR NEW YORK, NY 10005	TRUSTEE/PART-TIME	0.	0.	0.
	GRAND TOTALS	0.	0.	0.

KITOV FOUNDATION

13-3437905

ATTACHMENT 8

FORM 990PF, PART XV - INFORMATION REGARDING FOUNDATION MANAGERS

JACOB Z. SCHUSTER; C/O BCRS ASSOCIATES, LLC
77 WATER STREET, 9TH FL., NEW YORK, NY 10005

KITOV FOUNDATION
CHARITABLE CONTRIBUTIONS
FYE 6/30/11
EIN: 13-3437905

PAYEE/CITY,STATE	AMOUNT	DATE
SHOMREI TORAH CHARITY FUND, FAIRLAWN, NJ	\$ 9,000.00	7/30/10
KEHILLAS BAIS AVROHOM, MONSEY, NY	\$ 100.00	7/23/10
CONGREGATION OHEL YAAKOV, SPRING VALLEY, NY	\$ 18.00	7/22/10
AMERICAN INSTITUTE FOR CANCER RESEARCH, NEW YORK, NY	\$ 18.00	7/22/10
MESIVTA OHEL TORAH, MONSEY, NY	\$ 360.00	7/2/10
KUPATH EZRA INC., MONSEY, NY	\$ 500.00	7/1/10
WISCONSIN INSTITUTE FOR TORAH STUDIES, MILWAUKEE, WI	\$ 180.00	7/9/10
BAIS YAAKOV SCHOOL, BALTIMORE, MD	\$ 400.00	7/6/10
YESHIVA BAIS MIKROH, MONSEY, NY	\$ 25.00	7/13/10
TYY SQUARE, NEW SQUARE, NY	\$ 100.00	7/16/10
YESHIVA GEDOLA OHR HATORAH, MONSEY, NY	\$ 750.00	7/19/10
TALMUDICAL ACADEMY, BALTIMORE, MD	\$ 120.00	7/23/10
K'HAL ADATH JESHURUN, NEW YORK, NY	\$ 105.00	7/26/10
JACOB PERLMAN MEMORIAL FOUNDATION, BROOKLYN, NY	\$ 10,000.00	7/22/10
YAD YECHIEL INSTITUTE, OWINGS MILLS, MD	\$ 36.00	7/29/10
TOLDOS AHARON FUND, LAKewood, NJ	\$ 150.00	8/9/10
CHAI LIFELINE, NEW YORK, NY	\$ 25.00	8/9/10
SMACH ZVILIN FUND, MONSEY, NY	\$ 100.00	8/4/10
JEWISH CENTER FOR SPECIAL EDUCATION, BROOKLYN, NY	\$ 18.00	8/2/10
BAIS RIVKAH ROCHEL, LAKewood, NJ	\$ 1,500.00	8/9/10
CONGREGATION SHAAREI TEFILLOH, MONSEY, NY	\$ 5,000.00	8/9/10
CONGREGATION BAIS TORAH, SUFFERN, NY	\$ 350.00	8/17/10
IRGUN SHIUREI TORAH, BROOKLYN, NY	\$ 300.00	8/24/10
ZICHRON SHLOMO RELIEF FUND, BROOKLYN, NY	\$ 25.00	8/27/10
YESHIVA RABBI S.R. HIRSCH, NEW YORK, NY	\$ 36.00	8/30/10
CHAI LIFELINE, NEW YORK, NY	\$ 25.00	9/16/10
YESHIVA ORCHOS CHAIM, LAKewood, NJ	\$ 15.00	9/16/10
MIKVAH OF ROCKLAND COUNTY, MONSEY, NY	\$ 540.00	9/1/10
OHR HACHAYIM, ISRAEL	\$ 18.00	9/3/10
KHAL ADATH JESHURUN, MONSEY, NY	\$ 100.00	9/7/10
YESHIVA DERECH CHAIM, BROOKLYN, NY	\$ 18.00	9/3/10
YESHIVA TORAH VODAATH, BROOKLYN, NY	\$ 200.00	9/17/10
CHESED OF NEW SQUARE, NEW SQUARE, NY	\$ 50.00	9/7/10
SHARSHERET, TEANECK, NJ	\$ 25.00	9/7/10
MESIVTA OF LONG BEACH, LONG BEACH, NY	\$ 18.00	9/14/10
YESHIVA KESER DOVID, ISRAEL	\$ 75.00	9/14/10
JEP OF ROCKLAND, MONSEY, NY	\$ 36.00	9/8/10
THE LEUKEMIA & LYMPHOMA SOCIETY, NEW YORK, NY	\$ 18.00	9/13/10
CHESED 24/7, SPRING VALLEY, NY	\$ 18.00	9/29/10
AMERICAN FRIENDS OF ZICHRON YOSEF FUND, ISRAEL	\$ 18.00	9/16/10
HATZLOLOH EMS INC., MONSEY, NY	\$ 100.00	9/15/10
CHABAD JEWISH CENTER, TALLMAN, NY	\$ 36.00	9/14/10
TORAH SCHOOLS FOR ISRAEL, NEW YORK, NY	\$ 10.00	9/15/10
J. PERLMAN FOUNDATION, BROOKLYN, NY	\$ 4,000.00	9/14/10
BETH MEDRASH ELYON, MONSEY, NY	\$ 10,000.00	9/20/10
TOMCHEI SHABBOS OF ROCKLAND COUNTY, MONSEY, NY	\$ 500.00	9/20/10
KUPATH EZRA INC., MONSEY, NY	\$ 500.00	9/22/10

KITOV FOUNDATION
CHARITABLE CONTRIBUTIONS
FYE 6/30/11
EIN: 13-3437905

PAYEE/CITY,STATE	AMOUNT	DATE
KOLLEL IMREI CHAIM, LAKEWOOD, NJ	\$ 36.00	10/7/10
K'HAL ADATH JESHURUN, NEW YORK, NY	\$ 180.00	10/5/10
AIN OD BILVADO FUND, LAKEWOOD, NJ	\$ 250.00	10/6/10
BAIS YAAKOV SCHOOL, BALTIMORE, MD	\$ 400.00	10/5/10
TORAH INSTITUTE, BALTIMORE, MD	\$ 1,000.00	10/7/10
AGUDATH ISRAEL OF AMERICA, NEW YORK, NY	\$ 18.00	10/13/10
YESHIVA ZICHRON MELECH, BROOKLYN, NY	\$ 118.00	10/13/10
YAD YECHIEL INSTITUTE, OWINGS MILLS, MD	\$ 65.00	10/12/10
YESHIVA KESER TORAH MONSEY, NY	\$ 1,000.00	10/28/10
SHEARITH ISRAEL CONG, BALTIMORE, MD	\$ 270.00	10/19/10
KOLLEL BNEI YESHIVOS, BROOKLYN, NY	\$ 50.00	10/18/10
YESHIVA AVIR YAAKOV, NEW SQUARE, NY	\$ 118.00	10/12/10
LEV L'ACHIM, ISRAEL	\$ 10.00	11/3/10
YESHIVA MEIRAS EINEYIM, MONSEY, NY	\$ 100.00	11/8/10
AIZER LAMOZON FUND, BROOKLYN, NY	\$ 18.00	11/18/10
CONGREGATION BETH TEFILLA, MONSEY, NY	\$ 420.00	11/12/10
CHABAD OF SUFFERN, SUFFERN, NY	\$ 18.00	11/4/10
AREIVIM, MONSEY, NY	\$ 100.00	11/1/10
CONGREGATION SHAAREI TEFILLAH, MONSEY, NY	\$ 5,000.00	11/4/10
CONGREGATION ZICHRON MENACHEM, MONSEY, NY	\$ 100.00	11/8/10
TALMUDICAL ACADEMY, BALTIMORE, MD	\$ 120.00	11/3/10
CHABAD OF SUFFERN, SUFFERN, NY	\$ 18.00	11/4/10
YESHIVA OF SPRING VALLEY, MONSEY, NY	\$ 1,854.00	11/9/10
SHEARITH ISRAEL CONGREGATION, BALTIMORE, MD	\$ 600.00	11/15/10
MISSOURI TORAH INSTITUTE, ST. LOUIS, MS	\$ 100.00	11/10/10
YESHIVA RABBI S.R. HIRSCH, NEW YORK, NY	\$ 25.00	11/17/10
BAIS YAAKOV SCHOOL, BALTIMORE, MD	\$ 500.00	11/18/10
MESIFTA BETH SHRAGA, MONSEY, NY	\$ 18.00	11/17/10
K'HAL ADATH JESHURUN, NEW YORK, NY	\$ 300.00	11/22/10
PARTNERS IN HEALTH, MONSEY, NY	\$ 200.00	11/26/10
YESHIVA ORCHOS CHAIM, LAKEWOOD, NJ	\$ 15.00	12/9/10
CONGREGATION SHOMREI TORAH, FAIR LAWN, NJ	\$ 10,000.00	12/8/10
SHALOM YITZCHOCK INSTITUTE, ISRAEL	\$ 100.00	12/13/10
SAHLEVET HALEV, ISRAEL	\$ 500.00	12/13/10
CONGREGATION ZICHRON YISROEL, LAKEWOOD, NJ	\$ 1,000.00	12/13/10
K'HALL ADATH JESHURUN, INC., NEW YORK, NY	\$ 110.00	12/16/10
MESIVTA OF CLIFTON, CLIFTON, NJ	\$ 50,000.00	12/11/10
CONGREGATION KEHILLATH YAAKOV, MONSEY, NY	\$ 1,000.00	12/22/10
ECHO RESEARCH CENTER, SPRING VALLEY, NY	\$ 50.00	12/20/10
K'HALL ADATH JESHURUN, INC., NEW YORK, NY	\$ 36.00	12/20/10
CONGREGATION KEREN EZRA, MONSEY, NY	\$ 18.00	12/24/10
TALMUDICAL ACADEMY, BALTIMORE, MD	\$ 180.00	12/23/10
YAD YECHIEL INSTITUTE, OWINGS MILLS, MD	\$ 55.00	12/29/10
MESIVTA YOCHONON SHRAGA, MONSEY, NY	\$ 18.00	12/29/10
CONGRÉGATION BAIS TORAH, SUFFERN, NY	\$ 100.00	12/30/10

KITOV FOUNDATION
CHARITABLE CONTRIBUTIONS
FYE 6/30/11
EIN: 13-3437905

PAYEE/CITY,STATE	AMOUNT	DATE
KEREN EZRAS ACHIM, LAKEWOOD, NJ	\$ 180.00	1/26/11
CHESED 24/7, MONSEY, NY	\$ 18.00	1/18/11
YAD YECHIEL INSTITUTE, OWINGS MILLS, MD	\$ 50.00	1/14/11
KEREN HATORAH INC., ENGLEWOOD, NJ	\$ 18.00	1/26/11
K'HAL ADATH JESHURUN, INC., NEW YORK, NY	\$ 100.00	1/26/11
GEMILAS CHESED INC , MONSEY, NY	\$ 25.00	2/1/11
AMERICAN FRIENDS OF YAD ELIEZER, ISRAEL	\$ 25.00	2/17/11
BAIS YAACOV D'RAV HIRSCH, MONSEY, NY	\$ 18.00	2/2/11
AMERICAN FRIENDS OF ITE, ISRAEL	\$ 100.00	2/1/11
GEMILAS CHESED INC , MONSEY, NY	\$ 100.00	2/16/11
SHAAREI ARAZIM SCHOOL, MONSEY, NY	\$ 100.00	2/3/11
CONGREGATION SHAAREI TEFILLAH, MONSEY, NY	\$ 5,000.00	2/3/11
YESHIVA OHR HAMEIR, PEEKSKILL, NY	\$ 360.00	2/10/11
YESHIVA GEDOLA OF PASSAIC, PASSAIC, NJ	\$ 1,000.00	2/7/11
MIFAL TOV VACHESED, ISRAEL	\$ 54.00	2/16/11
CONGREGATION SHOMREI TORAH, FAIRLAWN, NJ	\$ 10,000.00	2/28/11
CHESED 24/7, NEW YORK, NY	\$ 100.00	2/24/11
BETH MEDROSH OF MONSEY, MONSEY, NY	\$ 54.00	2/24/11
CHAI LIFELINE, NEW YORK, NY	\$ 18.00	3/9/11
YESHIVA CHACMEI LUBLIN, BROOKLYN, NY	\$ 100.00	3/14/11
AMERICAN FRIENDS OF ZICHRON YOESPH FUND, ISRAEL	\$ 36.00	3/7/11
CHAI LIFELINE, NEW YORK, NY	\$ 18.00	3/24/11
CHAI LIFELINE, NEW YORK, NY	\$ 18.00	3/22/11
YAD YECHIEL INSTITUTE, OWINGS MILLS, MD	\$ 50.00	3/10/11
YESHIVA RABBI S.R. HIRSCH, NEW YORK, NY	\$ 600.00	3/8/11
BAIS TOVA SCHOOL, LAKEWOOD, NJ	\$ 6,000.00	3/15/11
JEWISH EDUCATION PROGRAM, NEW YORK, NY	\$ 500.00	3/15/11
LEKOYOD SHABBOS, LAKEWOOD, NJ	\$ 54.00	3/22/11
ORTHODOX UNION, NEW YORK, NY	\$ 100.00	3/18/11
KUPATH EZRA INC., MONSEY, NY	\$ 500.00	3/22/11
YESHIVA OHR HAMEIR, PEEKSKILL, NY	\$ 50.00	3/24/11
KOLLEL-LOS ANGELES, LOS ANGELES, CA	\$ 18.00	3/31/11
TOMCHE SHABBOS OF ROCKLAND COUNTY, MONSEY, NY	\$ 500.00	3/30/11
CHAI LIFELINE, NEW YORK, NY	\$ 18.00	4/7/11
ZEH L'ZEH, BROOKLYN, NY	\$ 36.00	4/29/11
DISKIN ORPHAN HOME, ISRAEL	\$ 5,000.00	4/15/11
YAD CHAYA, ISRAEL	\$ 300.00	4/22/11
BAIS MEDRASH ATERES YISROEL, FAR ROCKAWAY, NY	\$ 18.00	4/8/11
SHEarith ISRAEL CONGREGATION, BALTIMORE, MD	\$ 30.00	4/11/11
YESHIVA ME'ON HATORAH, ROOSEVELT, NJ	\$ 18.00	4/6/11
YESHIVA RABBI S.R. HIRSCH, NEW YORK, NY	\$ 18.00	4/4/11
SHAAREI TEFILLAH OF NEW HEMPSTEAD, NEW HEMPSTEAD, NY	\$ 5,100.00	4/6/11
KOLLEL ZICHRON SCHNEUR, MONSEY NY	\$ 100.00	4/12/11
MESIVTA RABBI S.R. HIRSCH, NEW YORK, NY	\$ 100.00	4/7/11
SHARSHERET, TEANECK, NJ	\$ 36.00	4/11/11
BAIS MEDRESH OF CENTRAL PARK, LAKEWOOD, NJ	\$ 10,000.00	4/11/11
CONGREGATION SHAAREI TEFILLAH, MONSEY, NY	\$ 1,800.00	4/11/11
K'HAL ADATH JESHURUN, MONSEY, NY	\$ 180.00	4/28/11
TALMUDICAL ACADEMY, BALTIMORE, MD	\$ 36.00	4/29/11
MESIVTA BETH SHRAGA, MONSEY, NY	\$ 18.00	4/28/11

KITOV FOUNDATION
CHARITABLE CONTRIBUTIONS
FYE 6/30/11
EIN: 13-3437905

PAYEE/CITY,STATE	AMOUNT	DATE
YESHIVA OF SPRING VALLEY, MONSEY, NY	\$ 18.00	5/11/11
YESHIVA R S. HIRSCH, NEW YORK, NY	\$ 500.00	5/4/11
YESHIVA OF SPRING VALLEY, MONSEY, NY	\$ 36.00	5/2/11
CONGREGATION BAIS TORAH, SUFFERN, NY	\$ 18.00	5/5/11
BETH MEDRASH GOVOHA, LAKWOOD, NJ	\$ 18.00	5/17/11
CONGREGATION SHAAREI TEFILLAH, NEW HEMPSTEAD NY	\$ 5,000.00	5/5/11
ZICHRON YAAKOV FUND, MONSEY, NY	\$ 100.00	5/10/11
BETH MEDRASH OF WEST GATE, LAKWOOD, NJ	\$ 200.00	5/11/11
YAD YECHIEL INSTITUTE, OWINGS MILLS, MD	\$ 50.00	5/18/11
MIKVAH USA, NEW YORK, NY	\$ 25.00	5/24/11
CONGREGATION BAIS TORAH, SUFFERN, NY	\$ 25.00	5/24/11
YESHIVA R.S. HIRSCH, NEW YORK, NY	\$ 25.00	5/26/11
CONGREGATION TZEMACH DAVID OF DINIV, MONSEY, NY	\$ 136.00	5/23/11
YESHIVA BAIS MIKRAH, MONSEY, NY	\$ 500.00	5/25/11
YESHIVA R S HIRSCH, NEW YORK, NY	\$ 100.00	5/31/11
BETH MEDRASH GOVOHA, LAKWOOD, NJ	\$ 36.00	6/1/11
YESHIVA OF SPRING VALLEY, MONSEY, NY	\$ 18.00	6/1/11
YESHIVA TORAH VODAATH, BROOKLYN, NY	\$ 200.00	6/14/11
CHILDREN AID FUND, ISRAEL	\$ 25.00	6/8/11
CONGREGATION DIVREI SHMUEL, MONSEY, NY	\$ 18.00	6/21/11
EZRAS TORAH, NEW YORK, NY	\$ 100.00	6/6/11
HATZOLAH EMS, MONSEY, NY	\$ 50.00	6/3/11
K'HAL ADATH JESHURUN, NEW YORK, NY	\$ 110.00	6/2/11
YESHIVA DEGEL HATORAH, SPRING VALLEY, NY	\$ 180.00	6/1/11
YESHIVA BAIS HACHINUCH, MONSEY, NY	\$ 100.00	6/20/11
YESHIVA OHEL TORAH, MONSEY, NY	\$ 360.00	6/20/11
BAIS YOSEF MEYER, MONSEY, NY	\$ 180.00	6/24/11
<i>Total</i>	<u>\$178,524.00</u>	

*** All contributions were made to the general purpose fund of Public charitable organizations that were classified under Section 501 (c) (3) of the Internal Revenue Code**

KITOV FOUNDATION
EIN: 13-3437905
FYE 6/30/11

Attachment to Form 990-PF
Part VII-B, Question 5c

EXPENDITURE RESPONSIBILITY STATEMENT

Pursuant to IRC Regulation 53.4945-5(d)(2), the Grantee Foundation provides the following information:

[3] Purpose of Grant Grants made the Grantee Organization Foundation are for specific charitable purpose defined by The Jacob Perlman Memorial Foundation. The Jacob Perlman Memorial Foundation is a private foundation that supports Jewish education programs in the United States, Canada and Israel.

[4] & [6] The Grantee Foundation is expected to submit a full and complete report of its expenditure of the July 22, 2010 grant on or before July 31, 2011, and the expenditure of the September 14, 2010 grant on or before September 30, 2011. The preliminary reports submitted have satisfactorily reflected that the grants were properly added to the Foundation's endowment and were used exclusively for the Foundation's project of publishing original written works interpreting Jewish Talmudic law.

[5] Diversions To the knowledge of the Grantor, no funds have been or will be diverted to any activity other than the activity for which the grant was originally made.

[7] Verification The grantor has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the reports was made.

Statement Detail
KITOV FOUNDATION
 Holdings

Period Ended June 30, 2011

DEPOSITS & MONEY MARKET FUNDS

	Quantity	Market Price	Market Value	Unit Cost	Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
DEPOSITS & MONEY MARKET FUNDS								
MONEY MARKET FUNDS								
GS FINANCIAL SQUARE FEDERAL FUND-PREMIER SHARES	137,552.000	1.0000	137,552.00	1.0000	137,552.00	0.00		

PUBLIC EQUITY

	Quantity	Market Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
US STOCKS								
ESTEE LAUDER COS INC CL-A CMN CLASS A (EL)	10,000.00	105.1900	1,051,900.00	13.0000	130,000.00	921,900.00	0.7130	7,500.00
GOLDMAN SACHS GROUP, INC. (THE) CMN (GS)	1,500.00	133.0900	199,635.00	13.142.60	126,437.60	105.19	2.100.00	
LEAP WIRELESS INTERNATIONAL CMN	1,191.00	No Price	0.00	6.8750	8,188.13	(8,188.13)		
QUALCOMM INC CMN (QCOM)	21,506.00	56.7900	1,221,325.74	0.0600	51,376.50	1,215,949.24	15144	18,465.16
TOTAL US STOCKS			2,472,860.74		156,182.63			28,095.16
TOTAL PORTFOLIO								
					Market Value	Original Cost	Unrealized Gain (Loss)	Estimated Annual Income
					2,610,412.74	2,244,346.5	-21,316,048.11	28,095.16