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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 07/01, 2010, and ending 06/30, 2011

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation: **JANKLOW FOUNDATION**

Number and street (or P O box number if mail is not delivered to street address): **445 PARK AVENUE**

Room/suite: _____

City or town, state, and ZIP code: **NEW YORK, NY 10022**

A Employer identification number: **13-3357111**

B Telephone number (see page 10 of the instructions): **(212) 421-1700**

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ **3,449,346.**

J Accounting method: Cash Accrual
 Other (specify) _____

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule) if the foundation is not required to attach Sch B	0.			
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	7.	7.		
4	Dividends and interest from securities	21,193.	21,193.		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	193,445.			
b	Gross sales price for all assets on line 6a	570,188.			
7	Capital gain net income (from Part IV, line 2)		224,286.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	214,645.	245,486.		
13	Compensation of officers, directors, trustees, etc.	0.			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) ATCH 1	6,521.	3,260.	0.	3,261.
c	Other professional fees (attach schedule) *	22,412.	22,412.		
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions) **	1,000.			
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) ATCH 4	375.			375.
24	Total operating and administrative expenses. Add lines 13 through 23	30,308.	25,672.	0.	3,636.
25	Contributions, gifts, grants paid	412,584.			412,584.
26	Total expenses and disbursements. Add lines 24 and 25	442,892.	25,672.	0.	416,220.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-228,247.			
b	Net investment income (if negative, enter -0-)		219,814.		
c	Adjusted net income (if negative, enter -0-)				

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	49,407.	37,134.	37,134.
	3	Accounts receivable			
		Less allowance for doubtful accounts			
	4	Pledges receivable			
		Less allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule)			
		Less allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U.S. and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) ATTCH 5	3,226,530.	3,412,212.	3,412,212.
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment: basis			
	Less accumulated depreciation (attach schedule)				
12	Investments - mortgage loans				
13	Investments - other (attach schedule)				
14	Land, buildings, and equipment: basis				
	Less accumulated depreciation (attach schedule)				
15	Other assets (describe)				
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	3,275,937.	3,449,346.	3,449,346.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
23	Total liabilities (add lines 17 through 22)		0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	3,275,937.	3,449,346.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	0.	0.	
30	Total net assets or fund balances (see page 17 of the instructions)	3,275,937.	3,449,346.		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	3,275,937.	3,449,346.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,275,937.
2	Enter amount from Part I, line 27a	2	-228,247.
3	Other increases not included in line 2 (itemize) ATTACHMENT 6	3	401,656.
4	Add lines 1, 2, and 3	4	3,449,346.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,449,346.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } 			2	224,286.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	307,944.	3,513,277.	0.087652
2008	367,063.	3,477,341.	0.105559
2007	520,495.	4,939,056.	0.105383
2006	440,910.	4,877,421.	0.090398
2005	381,159.	4,770,421.	0.079900

2 Total of line 1, column (d)	2	0.468892
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.093778
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	3,368,429.
5 Multiply line 4 by line 3	5	315,885.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,198.
7 Add lines 5 and 6	7	318,083.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	416,220.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes items like 'Exempt operating foundations', 'Domestic foundations', 'Tax under section 511', 'Credits/Payments', and 'Total credits and payments'. Total tax due is 4,197.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and foundation activities. Includes 'Yes' and 'No' columns for responses.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) 11 X
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 X
Website address N/A
14 The books are in care of HECHT AND COMPANY, P.C. Telephone no (212) 819-8000
Located at 622 THIRD AVENUE NEW YORK, NY ZIP + 4 10017
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here 15
16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No X
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly).
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes X No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Yes X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? 1b
Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? Yes X No
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions) 2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes X No
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 7		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 NOT APPLICABLE	

2	

3	

4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	

2	

All other program-related investments See page 24 of the instructions	
3 NONE	

Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,376,850.
b	Average of monthly cash balances	1b	42,875.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0.
d	Total (add lines 1a, b, and c)	1d	3,419,725.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,419,725.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	51,296.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,368,429.
6	Minimum investment return. Enter 5% of line 5	6	168,421.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	168,421.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	2,198.
2b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,198.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	166,223.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	166,223.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	166,223.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	416,220.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	416,220.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	2,198.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	414,022.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				166,223.
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only				
b Total for prior years 20 08, 20 07, 20 06		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	383,426.			
b From 2006	445,794.			
c From 2007	524,978.			
d From 2008	193,196.			
e From 2009	307,944.			
f Total of lines 3a through e	1,855,338.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 416,220.				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	416,220.	ATCH 8		
d Applied to 2010 distributable amount				
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010. (If an amount appears in column (d), the same amount must be shown in column (a))	166,223.			166,223.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5	2,105,335.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	217,203.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	1,888,132.			
10 Analysis of line 9:				
a Excess from 2006	445,794.			
b Excess from 2007	524,978.			
c Excess from 2008	193,196.			
d Excess from 2009	307,944.			
e Excess from 2010	416,220.			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

MORTON L. JANKLOW

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> ATTACHMENT 9				
Total ▶ 3a				412,584.
b <i>Approved for future payment</i> NONE				0.
Total ▶ 3b				0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cash (2) Other assets b Other transactions (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains 'N/A' for amount and description.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? [] Yes [X] No

b If "Yes," complete the following schedule

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. All cells are empty.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Sign Here [Signature] 10/13/11 [Signature] Title

Paid Preparer Use Only Print/Type preparer's name: STEVEN SPERN, Preparer's signature: [Signature], Date: 10/13/11, Firm's name: HECHT AND COMPANY, P.C., Firm's address: 622 THIRD AVENUE NEW YORK, NY 10017, Firm's EIN: 13-2891505, Phone no: 212-819-8000, PTIN: P00180118

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
119,706.		4200 ORACLE CORP PROPERTY TYPE: SECURITIES 84,425.				P	04/15/2008	10/15/2010 35,281.
39,573.		500 AMERICAN NATIONAL INSURANCE CO PROPERTY TYPE: SECURITIES 34,573.				P	05/13/1999	11/16/2010 5,000.
31,498.		300 APACHE CORP PROPERTY TYPE: SECURITIES 20,989.				P	12/23/2005	11/16/2010 10,509.
28,359.		200 INTERNATIONAL BUSINESS PROPERTY TYPE: SECURITIES 202.				P	05/10/1971	11/16/2010 28,157.
84,470.		2200 LOEWS CORP PROPERTY TYPE: SECURITIES 96,536.				P	02/06/2007	11/16/2010 -12,066.
41,623.		1500 ORACLE CORP PROPERTY TYPE: SECURITIES 30,152.				P	04/15/2008	11/16/2010 11,471.
6,473.		200 ORACLE CORP PROPERTY TYPE: SECURITIES 4,020.				P	04/15/2008	01/25/2011 2,453.
57,063.		350 IBM PROPERTY TYPE: SECURITIES 354.				D	05/10/1971	02/02/2011 56,709.
23,117.		700 ORACLE CORP PROPERTY TYPE: SECURITIES 14,071.				P	04/15/2008	03/03/2011 9,046.
12,167.		100 APACHE CORP PROPERTY TYPE: SECURITIES 6,996.				P	12/23/2005	03/21/2011 5,171.
18,514.		200 DEVON ENERGY CORPORATION NEW PROPERTY TYPE: SECURITIES 16,678.				P	12/04/2007	03/21/2011 1,836.
20,080.		200 OCCIDENTAL PETE CORP PROPERTY TYPE: SECURITIES 9,903.				P	04/02/2007	03/21/2011 10,177.

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
9,707.		100 OCCIDENTAL PETE CORP PROPERTY TYPE: SECURITIES 4,951.				P	04/02/2007	04/13/2011 4,756.
12,702.		100 APACHE CORP PROPERTY TYPE: SECURITIES 6,996.				P	12/23/2005	05/09/2011 5,706.
32,168.		300 OCCIDENTAL PETE CORP PROPERTY TYPE: SECURITIES 14,854.				P	04/02/2007	05/09/2011 17,314.
32,968.		200 IBM PROPERTY TYPE: SECURITIES 202.				D	05/10/1971	06/20/2011 32,766.
TOTAL GAIN (LOSS)							<u>224,286.</u>	

ATTACHMENT 1

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
BOOKKEEPING FOR INVESTMENTS PREPARATION OF FORM 990PF AND ATTORNEY GENERAL REPORT	3,260. 3,261.	3,260.		3,261.
TOTALS	<u>6,521.</u>	<u>3,260.</u>	<u>0.</u>	<u>3,261.</u>

ATTACHMENT 2

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INVESTMENT ADVISORY FEES	22,412.	22,412.
TOTALS	<u>22,412.</u>	<u>22,412.</u>

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
FEDERAL EXCISE TAX	1,000.
TOTALS	<u>1,000.</u>

ATTACHMENT 4

FORM 990PF, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>CHARITABLE PURPOSES</u>
FILING FEES	250.	250.
PUBLIC INSPECTION AD	125.	125.
TOTALS	<u>375.</u>	<u>375.</u>

JANKLOW FOUNDATION
 EIN 13-3357111
 PART II LINE 10(b) - CORPORATE STOCKS
 Y/E 6/30/2011

<u>Quantity</u>	<u>Security</u>	<u>Book Value</u>	<u>Market Value</u>
1,000	AMERICAN NATIONAL INSURANCE CORP.	69,147	77,500
1,900	ANADARKO PETROLEUM	45,500	145,844
1,100	APACHE	76,960	135,729
1,600	DEVON ENERGY	133,427	126,096
900	GOLDMAN SACHS GROUP INC	106,063	119,781
1,500	HEWLETT PACKARD CO	63,904	54,600
1,450	INTL BUSINESS MACHINES	1,463	248,748
1,600	J P MORGAN CHASE & CO	59,108	65,504
500	METLIFE INC	21,625	21,935
1,300	OCCIDENTAL PETROLEUM CORP	64,367	135,252
2,600	ORACLE	52,263	85,566
1,800	TRAVELERS COS INC	91,584	105,084
5,300	XEROX CORP	78,947	55,173
10,434	INST. DIVERSIFIED ARBIT STRAT LTD	<u>1,043,484</u>	<u>2,035,400</u>
		<u>1,907,842</u>	<u>3,412,212</u>

ATTACHMENT 6

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
INCREASE IN UNREALIZED APPRECIATION	401,656.
TOTAL	<u>401,656.</u>

JANKLOW FOUNDATION

13-3357111

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 7

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
MORTON L. JANKLOW 445 PARK AVENUE NEW YORK, NY 10022	TRUSTEE 2.00	0.	0.	0.
LINDA LEROY JANKLOW 445 PARK AVENUE NEW YORK, NY 10022	TRUSTEE 2.00	0.	0.	0.
ANGELA STEIN 445 PARK AVENUE NEW YORK, NY 10022	TRUSTEE 2.00	0.	0.	0.
LUCAS JANKLOW 445 PARK AVENUE NEW YORK, NY 10022	TRUSTEE 2.00	0.	0.	0.
<u>GRAND TOTALS</u>		<u>0.</u>	<u>0.</u>	<u>0.</u>

FORM 990PF, PART XIII - DISTRIBUTION FROM CORPUS ELECTION

THE JANKLOW FOUNDATION HEREBY ELECTS TO TREAT \$416,220 OF THE QUALIFYING DISTRIBUTIONS OF THE FOUNDATION FOR THE FISCAL YEAR ENDING JUNE 30, 2011 AS MADE OUT OF CORPUS IN ACCORDANCE WITH REGULATION 53.4942 (A) -3(D) (2).



FOUNDATION MANAGER

10/23/11
DATED

**JANKLOW FOUNDATION
 ID NO 13-3357111
 PART XV - GRANTS & CONTRIBUTIONS PAID
 Y/E 6/30/2011**

<u>PAYEE</u>	<u>ADDRESS</u>	<u>AMOUNT</u>
THE HOPING FOUNDATION	LONDON, UK	1,215
CONGREGATION EMANU-EL	NEW YORK, NY	2,600
WATERMILL VILLAGE IMPROVEMENT ASSOCIATIOIN	NEW YORK, NY	100
THE GRADUATE CENTER FOUNDATION	NEW YORK, NY	250
BUSINESS EXECUTIVES FOR NATIONAL SECURITY	NEW YORK, NY	2,000
THE NEW 42ND STREET THEATER	NEW YORK, NY	1,500
ALLIANCE FOR THE ARTS	NEW YORK, NY	500
BREAST CANCER RESEARCH FOUNDATION	NEW YORK, NY	500
LINCOLN CENTER THEATER	NEW YORK, NY	500
NEW YORK LANDMARKS CONSERVANCY	NEW YORK, NY	350
HOLE IN THE WALL CAMP	NEW YORK, NY	500
THE NORMAN MAILER CENTER	NEW YORK, NY	500
THE MAYOR'S FUND TO ADVANCE NEW YORK CITY	NEW YORK, NY	350
THE AMERICAN MUSEUM OF NATURAL HISTORY	NEW YORK, NY	260
MELANOMA RESEARCH ALLIANCE FOUNDATION	NEW YORK, NY	1,000
THE FUND FOR PARK AVENUE	NEW YORK, NY	250
THE MORGAN LIBRARY AND MUSEUM	NEW YORK, NY	2,000
CENTRAL PARK CONSERVANCY	NEW YORK, NY	1,000
AMERICAN MUSEUM OF NATURAL HISTORY	NEW YORK, NY	1,750
WRITERS GUILD OF AMERICA - EAST FOUNDATION	NEW YORK, NY	1,000
THE DOE FUND	NEW YORK, NY	500
COMMITTEE TO PROTECT JOURNALISTS	NEW YORK, NY	500
TRICKLE UP	NEW YORK, NY	250
CHILD MIND CENTER	NEW YORK, NY	1,000
NEW VISIONS FOR PUBLIC SCHOOLS	NEW YORK, NY	1,000
NEW YORK RESTORATION	NEW YORK, NY	250
THE FRICK COLLECTION	NEW YORK, NY	200
ALZHEIMER'S DRUG DISCOVERY DRUG FOUNDATION	NEW YORK, NY	500
COALITION FOR THE HOMELESS	NEW YORK, NY	250
YAI NETWORK-NATIONAL INSTITUTE PEOPLE DISABILITIES	NEW YORK, NY	250
GOD'S LOVE WE DELIVER	NEW YORK, NY	1,000
CALVARY HOSPITAL	NEW YORK, NY	250
ANIMAL RESCUE FUND	NEW YORK, NY	100
AMERICAN CHILDHOOD CANCER ORGANIZATION	KENSING, MD	500
THE LYMPHOMA FOUNDATION	NEW YORK, NY	250
COLUMBIA LAW SCHOOL - KERNOCHAN CENTER	NEW YORK, NY	500
NY PRESBYTERIAN/WEILL CORNELL MEDICAL CENTER	NEW YORK, NY	2,500
COLUMBIA LAW SCHOOL - ANNUAL FUND	NEW YORK, NY	1,000
THE CENTER FOR EARLY EDUCATION	LOS ANGELES, CA	50,000
GREATER LOS ANGELES ZOO ASSOCIATION	LOS ANGELES, CA	7,500

**JANKLOW FOUNDATION
 ID NO 13-3357111
 PART XV - GRANTS & CONTRIBUTIONS PAID
 Y/E 6/30/2011**

<u>PAYEE</u>	<u>ADDRESS</u>	<u>AMOUNT</u>
POETS AND WRITERS	NEW YORK, NY	100
MUSEUM OF THE MOVING IMAGE	NEW YORK, NY	25,000
LINCOLN CENTER THEATER	NEW YORK, NY	100,000
ARTSCONNECTION	NEW YORK, NY	10,000
NEW YORK WEILL CORNELL MEDICAL CENTER	NEW YORK, NY	5,000
SOUTHAMPTON HOSPITAL FOUNDATION	SOUTHAMPTON, NY	5,000
TRUSTEES OF PHILLIPS ACADEMY	ANDOVER, MA	5,000
LINCOLN CENTER THEATER	NEW YORK, NY	25,000
MUSEUM OF THE MOVING IMAGE	QUEENS, NY	15,000
THE JEWISH CENTER MEMORIAL FUND	SOUTHAMPTON, NY	1,000
THE NEW YORK TIMES NEEDIEST CASES FUND	NEW YORK, NY	500
CUNY GRADUATE SCHOOL OF JOURNALISM	NEW YORK, NY	250
SMITH COLLEGE MUSEUM OF ART	N'HAMPT, MA	500
METROPOLITAN MUSEUM OF ART	NEW YORK, NY	2,500
THE NEW YORK PUBLIC LIBRARY	NEW YORK, NY	500
VISITING NURSE SERVICE OF NEW YORK	NEW YORK, NY	2,500
ASPCA	NEW YORK, NY	500
INTERNATIONAL RESCUE COMMITTEE	NEW YORK, NY	500
NATIONAL DANCE INSTITUTE	NEW YORK, NY	250
BROOKLYN ACADEMY OF MUSIC	BROOKLYN, NY	1,500
THE METROPOLITAN MUSEUM OF ART	NEW YORK, NY	200
FRIENDS OF ST. LUKE'S SCHOOL	NEW YORK, NY	5,000
TEACH THE WORLD ONLINE	NEW YORK, NY	1,000
SOUTHAMPTON VOLUNTEER AMBULANCE	SOUTHAMPTON, NY	1,000
INNOCENCE PROJECT	NEW YORK, NY	500
LIGHTHOUSE INTERNATIONAL	NEW YORK, NY	1,500
COUNCIL ON FOREIGN RELATIONS	NEW YORK, NY	35,000
MUSEUM OF THE MOVING IMAGE	NEW YORK, NY	10,000
MOUNT SINAI CRYSTAL PARTY	NEW YORK, NY	500
THE DRAWING CENTER	NEW YORK, NY	500
GLOBAL KIDS	NEW YORK, NY	250
OPENHOUSE NEW YORK INC	NEW YORK, NY	250
GREATER LOS ANGELES ZOO ASSOCIATION	LOS ANGELES, CA	7,500
generationOn	NEW YORK, NY	500
THE HUMANE SOCIETY OF THE UNITED STATES	NEW YORK, NY	50
WILDLIFE CONSERVATION SOCIETY	NEW YORK, NY	159
THE WORLD SCIENCE FESTIVAL	NEW YORK, NY	2,400
STUDENT ADVOCACY	NEW YORK, NY	500
NORTHSIDE CENTER FOR CHILD DEVELOPMENT	NEW YORK, NY	500
THE 52ND STREET PROJECT	NEW YORK, NY	250

**JANKLOW FOUNDATION
 ID NO 13-3357111
 PART XV - GRANTS & CONTRIBUTIONS PAID
 Y/E 6/30/2011**

<u>PAYEE</u>	<u>ADDRESS</u>	<u>AMOUNT</u>
THE ACTORS FUND	NEW YORK, NY	500
UJA FEDERATION OF NEW YORK	NEW YORK, NY	500
ANIMAL RESCUE FUND	NEW YORK, NY	100
UPPER EAST SIDE HATZOLAH	NEW YORK, NY	250
KAUFMAN CENTER	NEW YORK, NY	250
WILDLIFE CONSERVATION SOCIETY	NEW YORK, NY	500
FILM SOCIETY OF LINCOLN CENTER	NEW YORK, NY	1,000
THE JEWISH CENTER OF THE HAMPTONS	NEW YORK, NY	1,000
ARTSCONNECTION	NEW YORK, NY	25,000
MUSEUM OF MODERN ART	NEW YORK, NY	2,500
NEW YORK RESTORATION PROJECT	NEW YORK, NY	250
THE NATURE CONSERVANCY	NEW YORK, NY	250
ARTSCONNECTION	NEW YORK, NY	10,000
HARVARD WESTLAKE SCHOOL	LOS ANGELES, CA	5,000
GREATER LOS ANGELES ZOO ASSOCIATION	LOS ANGELES, CA	5,200
NEW YORK STEM CELL FOUNDATION	NEW YORK, NY	500
THE CARNEGIE HALL SOCIETY, INC.	NEW YORK, NY	2,500
CONGREGATION EMANU-EL	NEW YORK, NY	2,700
		<u><u>412,584</u></u>