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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

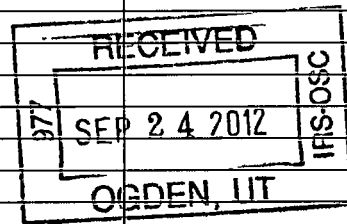
For calendar year 2010, or tax year beginning JUL 1, 2010, and ending JUN 30, 2011

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation PERSIAN HERITAGE FOUNDATION		A Employer identification number 13-3201819
Number and street (or P.O. box number if mail is not delivered to street address) 450 RIVERSIDE DRIVE, SUITE 24	Room/suite	B Telephone number 212-851-5723
City or town, state, and ZIP code NEW YORK, NY 10027-6820		C If exemption application is pending, check here ☐ D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 9,613,486. (Part I, column (d) must be on cash basis.)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		10,330.			
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		222,086.	222,086.	0.	STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		153,231.			
b Gross sales price for all assets on line 6a 11,763,669.					
7 Capital gain net income (from Part IV, line 2)			153,231.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		11,177.	11,177.	0.	STATEMENT 2
12 Total. Add lines 1 through 11		396,824.	386,494.	0.	
13 Compensation of officers, directors, trustees, etc		0.	0.	0.	0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		300.	0.	0.	0.
c Other professional fees STMT 4		30,375.	0.	0.	30,375.
17 Interest					
18 Taxes STMT 5		1,416.	1,416.	0.	0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications		2,910.	0.	0.	2,910.
23 Other expenses STMT 6		47,477.	45,860.	0.	1,617.
24 Total operating and administrative expenses. Add lines 13 through 23		82,478.	47,276.	0.	34,902.
25 Contributions, gifts, grants paid		248,663.			248,663.
26 Total expenses and disbursements. Add lines 24 and 25		331,141.	47,276.	0.	283,565.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		65,683.			
b Net investment income (if negative, enter -0-)			339,218.		
c Adjusted net income (if negative, enter -0-)				0.	

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Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash - non-interest-bearing	313,974.	52,403.	52,403.
	2 Savings and temporary cash investments	7,890.	7,918.	7,918.
	3 Accounts receivable ▶ 9,125.			
	Less: allowance for doubtful accounts ▶	9,585.	9,125.	9,125.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 9	8,338,634.	8,663,608.	9,517,930.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	26,060.	26,110.	26,110.
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	8,696,143.	8,759,164.	9,613,486.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons	891.	891.	
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	891.	891.	
	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	8,667,461.	8,730,482.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	27,791.	27,791.	STATEMENT 8
	30 Total net assets or fund balances	8,695,252.	8,758,273.	
	31 Total liabilities and net assets/fund balances	8,696,143.	8,759,164.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,695,252.
2 Enter amount from Part I, line 27a	2	65,683.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	8,760,935.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	2,662.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	8,758,273.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a MORGAN STANLEY (SCHED ON FILE)	P	VARIOUS	VARIOUS
b PERSHING (SCHED ON FILE)	P	VARIOUS	VARIOUS
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 517,778.		574,132.	<56,354.>
b 11,245,891.		11,036,306.	209,585.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			<56,354.>
b			209,585.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	153,231.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	246,963.	5,474,603.	.045111
2008	37,024.	5,401,082.	.006855
2007	52,253.	3,576,568.	.014610
2006	32,499.	2,627,743.	.012368
2005	130,473.	1,568,376.	.083190

2 Total of line 1, column (d)	2	.162134
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.032427
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	8,845,102.
5 Multiply line 4 by line 3	5	286,820.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,392.
7 Add lines 5 and 6	7	290,212.
8 Enter qualifying distributions from Part XII, line 4	8	283,565.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	6,784.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	6,784.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	6,784.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	933.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	933.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	4.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	5,855.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NY, DE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ► N/A				
14	The books are in care of ► THE FOUNDATION Telephone no. ► 212-851-5723			
Located at ► 450 RIVERSIDE DRIVE, SUITE 24, NEW YORK, NY ZIP+4 ► 10027-6820				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☒ Yes ☐ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

X

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

SEE STATEMENT 11

☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
EHSAN YARSHATER	PRESIDENT			
450 RIVERSIDE DRIVE				
NEW YORK, NY 10027	40.00	0.	0.	0.
FARHAD KAZEMI	V. PRESIDENT/SECRETARY			
450 RIVERSIDE DRIVE				
NEW YORK, NY 10027	20.00	0.	0.	0.
VAHID NOSHIRVANI	V. PRESIDENT/TREASURER			
450 RIVERSIDE DRIVE				
NEW YORK, NY 10027	20.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	8,788,706.
b	Average of monthly cash balances	1b	191,093.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	8,979,799.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	891.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	8,979,799.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	134,697.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,845,102.
6	Minimum investment return. Enter 5% of line 5	6	442,255.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	442,255.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	6,784.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	6,784.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	435,471.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	435,471.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	435,471.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	283,565.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	283,565.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	283,565.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				435,471.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			24,463.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 283,565.				
a Applied to 2009, but not more than line 2a			24,463.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				259,102.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				176,369.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
VARIOUS BROKERAGE HOUSES	222,086.	0.	222,086.
TOTAL TO FM 990-PF, PART I, LN 4	222,086.	0.	222,086.

FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
LITERATURE ROYALTIES	11,177.	11,177.	
TOTAL TO FORM 990-PF, PART I, LINE 11	11,177.	11,177.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	300.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 16B	300.	0.	0.	0.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EDUCATIONAL	30,097.	0.	0.	30,097.
OTHER	278.	0.	0.	278.
TO FORM 990-PF, PG 1, LN 16C	30,375.	0.	0.	30,375.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES WITHHELD	1,416.	1,416.	0.	0.	
TO FORM 990-PF, PG 1, LN 18	1,416.	1,416.	0.	0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ADVERTISING	1,500.	0.	0.	1,500.	
BANK CHARGES	105.	0.	0.	105.	
OFFICE EXPENSES	12.	0.	0.	12.	
BROKERAGE FEES	45,860.	45,860.	0.	0.	
TO FORM 990-PF, PG 1, LN 23	47,477.	45,860.	0.	1,617.	

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	7
DESCRIPTION		AMOUNT	
ADJUSTMENT TO UNREALIZED GAINS(LOSSES) OF INVESTMENTS SOLD DURING THE YR		2,662.	
TOTAL TO FORM 990-PF, PART III, LINE 5		2,662.	

FORM 990-PF	OTHER FUNDS		STATEMENT	8
DESCRIPTION	(A) BEGINNING OF YEAR	(B) END OF YEAR		
ENDOWMENT FUND	27,791.	27,791.		
TOTAL TO FORM 990-PF, PART II, LINE 29	27,791.	27,791.		

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
PERSHING	6,932,871.	7,733,477.
MORGAN STANLEY	1,730,737.	1,784,453.
TOTAL TO FORM 990-PF, PART II, LINE 10B	8,663,608.	9,517,930.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MORGAN STANLEY	COST	25,888.	25,888.
CHARLES SCHWAB	COST	222.	222.
TOTAL TO FORM 990-PF, PART II, LINE 13		26,110.	26,110.

FORM 990-PF

EXPENDITURE RESPONSIBILITY STATEMENT
PART VII-B, LINE 5C

STATEMENT 11

GRANTEE'S NAME

AGENT CENTRE NATL RESEARCH SCIENTIFIQUE

GRANTEE'S ADDRESSGRANT AMOUNT

4,073.

DATE OF GRANT

07/01/10

AMOUNT EXPENDED

4,073.

VERIFICATION DATE

07/01/10

PURPOSE OF GRANT

GENERAL SUPPORT FOR OPERATIONS

RESULTS OF VERIFICATION

VERBAL CONFIRMATION THAT FUNDS WERE EXPENDED FOR THE STATED PURPOSE.

GRANTEE'S NAMEACLSGRANTEE'S ADDRESS

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>	<u>VERIFICATION DATE</u>
250.	07/01/10	250.	07/01/10

PURPOSE OF GRANT

PROGRAM SUPPORT

RESULTS OF VERIFICATION

VERBAL CONFIRMATION THAT FUNDS WERE EXPENDED FOR THE STATED PURPOSE.

GRANTEE'S NAME

FERESHKEH DAJARAN

GRANTEE'S ADDRESS

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>	<u>VERIFICATION DATE</u>
5,000.	07/19/10	5,000.	07/19/10

PURPOSE OF GRANT

GENERAL SUPPORT FOR OPERATIONS

RESULTS OF VERIFICATION

VERBAL CONFIRMATION THAT FUNDS WERE EXPENDED FOR THE STATED PURPOSE.

GRANTEE'S NAME

JULIA HUANG

GRANTEE'S ADDRESSGRANT AMOUNT

1,500.

DATE OF GRANT

08/07/10

AMOUNT EXPENDED

1,500.

VERIFICATION DATE

08/07/10

PURPOSE OF GRANT

AWARD

RESULTS OF VERIFICATION

VERBAL CONFIRMATION THAT FUNDS WERE EXPENDED FOR THE STATED PURPOSE.

GRANTEE'S NAME

WOMENS LEARNING PARTNERSHIP

GRANTEE'S ADDRESS470 PARK AVENUE SOUTH
NEW YORK, NY

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>	<u>VERIFICATION DATE</u>
1,500.	08/10/10	1,500.	08/10/10

PURPOSE OF GRANT

AWARD

RESULTS OF VERIFICATION

VERBAL CONFIRMATION THAT FUNDS WERE EXPENDED FOR THE STATED PURPOSE.

GRANTEE'S NAME

IRANIAN ASSOCIATION OF AMERICA

GRANTEE'S ADDRESS12520 PROMONTORY AVENUE
LOS ANGELES, CA

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>	<u>VERIFICATION DATE</u>
8,000.	11/10/10	8,000.	11/10/10

PURPOSE OF GRANT

GENERAL SUPPORT FOR OPERATIONS

RESULTS OF VERIFICATION

VERBAL CONFIRMATION THAT FUNDS WERE EXPENDED FOR THE STATED PURPOSE.

GRANTEE'S NAME

ASSOCIATION OF FRIENDS OF PERSIAN CULTURE

GRANTEE'S ADDRESS1233 CENTRAL STREET
EVANSTON, IL

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>	<u>VERIFICATION DATE</u>
10,000.	05/16/11	10,000.	05/16/11

PURPOSE OF GRANT

GENERAL SUPPORT FOR OPERATIONS

RESULTS OF VERIFICATION

VERBAL CONFIRMATION THAT FUNDS WERE EXPENDED FOR THE STATED PURPOSE.

GRANTEE'S NAME

INTL SOCIETY FOR IRANIAN STUDIES

GRANTEE'S ADDRESS4 BANCROFT AVENUE
TORONTO, ON

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>	<u>VERIFICATION DATE</u>
9,000.	10/20/10	9,000.	10/20/10

PURPOSE OF GRANT

GENERAL SUPPORT FOR OPERATIONS

RESULTS OF VERIFICATION

VERBAL CONFIRMATION THAT FUNDS WERE EXPENDED FOR THE STATED PURPOSE.

GRANTEE'S NAME

METROPOLITAN MUSEUM OF ART

GRANTEE'S ADDRESS1000 FIFTH AVENUE
NEW YORK, NY

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>	<u>VERIFICATION DATE</u>
1,500.	12/23/10	1,500.	12/23/10

PURPOSE OF GRANT

GRANT TO ISLAMIC DEPARTMENT

RESULTS OF VERIFICATION

VERBAL CONFIRMATION THAT FUNDS WERE EXPENDED FOR THE STATED PURPOSE.

GRANTEE'S NAME

FESEHTEH DAFTARI

GRANTEE'S ADDRESS

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>	<u>VERIFICATION DATE</u>
5,000.	04/08/11	5,000.	04/08/11

PURPOSE OF GRANT

GENERAL SUPPORT FOR OPERATIONS

RESULTS OF VERIFICATION

VERBAL CONFIRMATION THAT FUNDS WERE EXPENDED FOR THE STATED PURPOSE.

GRANTEE'S NAME

ENCYCLOPEDIA IRANICA FOUNDATION

GRANTEE'S ADDRESS450 RIVERSIDE DRIVE
NEW YORK, NY

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>	<u>VERIFICATION DATE</u>
200,000.	04/27/11	200,000.	04/27/11

PURPOSE OF GRANT

GENERAL SUPPORT FOR OPERATIONS

RESULTS OF VERIFICATION

VERBAL CONFIRMATION THAT FUNDS WERE EXPENDED FOR THE STATED PURPOSE.

GRANTEE'S NAME

OTHER VARIOUS

GRANTEE'S ADDRESS

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>	<u>VERIFICATION DATE</u>
2,840.	06/30/11	2,840.	06/30/11

PURPOSE OF GRANT

GIFTS

RESULTS OF VERIFICATION

VERBAL CONFIRMATION THAT FUNDS WERE EXPENDED FOR THE STATED PURPOSE.

FORM 990-PF

REDUCTION EXPLANATION
PART X, LINE 1E

STATEMENT 12

EXPLANATION FOR REDUCTION CLAIMED FOR BLOCKAGE OR OTHER FACTORS

MONIES BORROWED FROM RELATED PARTY - INTEREST FREE, WITH NO SPECIFIC
REPAYMENT TERMS.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 13

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTEDEHSAN YARSHATER
C/O PERSIAN HERITAGE FOUNDATION, 450 RIVERSIDE DRIVE
NEW YORK, NY 10027-6820TELEPHONE NUMBER

212-851-5723

FORM AND CONTENT OF APPLICATIONS

N/A

ANY SUBMISSION DEADLINES

N/A

RESTRICTIONS AND LIMITATIONS ON AWARDS

NONE

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 14

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
AGENT CENTRE NATL RESEARCH SCIENTIFIQUE	NONE GENERAL SUPPORT		4,073.
ACLS	NONE GENERAL SUPPORT		250.
FERESHKEH DAJARAN	NONE GRANT - GENERAL SUPPORT		5,000.
JULIA HUANG	NONE AWARD		1,500.
WOMENS LEARNING PARTNERSHIP 470 PARK AVENUE SOUTH NEW YORK, NY	NONE AWARD		1,500.
IRANIAN ASSOCIATION OF AMERICA 12520 PROMONTORY AVE LOS ANGELES, CA	NONE GENERAL SUPPORT		8,000.
ASSOCIATION OF FRIENDS OF PERSIAN CULTURE 1233 CENTRAL STREET EVANSTON, IL	NONE GENERAL SUPPORT		10,000.
INTL SOCIETY FOR IRANIAN STUDIES 4 BANCROFT AVENUE TORONTO, ON	NONE GENERAL SUPPORT		9,000.

PERSIAN HERITAGE FOUNDATION

13-3201819

METROPOLITAN MUSEUM OF ART 1000 FIFTH AVENUE NEW YORK, NY	NONE GENERAL SUPPORT	1,500.
FESEHTEH DAFTARI	NONE GENERAL SUPPORT	5,000.
ENCYCLOPEDIA IRANICA FOUNDATION 450 RIVERSIDE DRIVE NEW YORK, NY	NONE GENERAL SUPPORT	200,000.
OTHER VARIOUS	NONE GIFTS	2,840.
TOTAL TO FORM 990-PF, PART XV, LINE 3A		248,663.