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Form 990

Department of the Treasury  
Internal Revenue Service

## Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

OMB No. 1545-0047

2010

Open to Public  
Inspection

► The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2010 calendar year, or tax year beginning

07/01, 2010, and ending

06/30, 2011

<input type="checkbox"/> Check if applicable  <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	<b>C</b> Name of organization BRONX OVERALL ECONOMIC DEVELOPMENT CORPORATION <b>Doing Business As</b> Number and street (or P O box if mail is not delivered to street address) 851 GRAND CONCOURSE			Room/suite 123	<b>D</b> Employer identification number 13-3079387	
	City or town, state or country, and ZIP + 4 BRONX, NY 10451-2937				<b>E</b> Telephone number (718) 590-6201	
	<b>F</b> Name and address of principal officer MARLENE CINTRON 851 GRAND CONCOURSE BRONX, NY 10451-2937				<b>G</b> Gross receipts \$ 3,642,287. <b>H(a)</b> Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> X No	
					<b>H(b)</b> Are all affiliates included? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> X No	
						If "No," attach a list (see instructions)
						<b>H(c)</b> Group exemption number ►
<b>I</b> Tax-exempt status <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c)( ) (insert no) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527						
<b>J</b> Website ► WWW.BOEDC.COM						
<b>K</b> Form of organization <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ►					<b>L</b> Year of formation 1981 <b>M</b> State of legal domicile NY	

## Part I Summary

Activities & Governance	<b>1</b> Briefly describe the organization's mission or most significant activities: ASSIST BRONX BUSINESS TO EXPAND AND ENCOURAGE START-UP IN OR RELOCATE TO BRONX COUNTY.	
	<b>2</b> Check this box ► <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets	
Revenue	<b>3</b> Number of voting members of the governing body (Part VI, line 1a) 3 17.	
	<b>4</b> Number of independent voting members of the governing body (Part VI, line 1b) 4 16.	
Expenses	<b>5</b> Total number of individuals employed in calendar year 2010 (Part V, line 2a) 5 25.	
	<b>6</b> Total number of volunteers (estimate if necessary) 6 16.	
Net Assets or Fund Balances	<b>7a</b> Total gross unrelated business revenue from Part VIII, column (C), line 12 7a	
	<b>b</b> Net unrelated business taxable income from Form 990-T, line 34 7b	
Revenue	<b>8</b> Contributions and grants (Part VIII, line 1h) RECEIVED 3,850,167. 2,541,487.	
	<b>9</b> Program service revenue (Part VIII, line 2g) 474,441. 371,830.	
	<b>10</b> Investment income (Part VIII, column (A), lines 3, 4, and 7d) 602,253. 463,030.	
	<b>11</b> Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e) -139,736. 64,951.	
	<b>12</b> Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12) 4,787,125. 3,441,298.	
	<b>13</b> Grants and similar amounts paid (Part IX, column (A), lines 1-3) 1,006,094. 398,577.	
	<b>14</b> Benefits paid to or for members (Part IX, column (A), line 4) 0.	
	<b>15</b> Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10) 1,584,989. 1,312,288.	
	<b>16a</b> Professional fundraising fees (Part IX, column (A), line 11e) 0.	
	<b>b</b> Total fundraising expenses (Part IX, column (D), line 25) 36,320.	
	<b>17</b> Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f) 1,821,542. 1,170,722.	
	<b>18</b> Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25) 4,412,625. 2,881,587.	
<b>19</b> Revenue less expenses Subtract line 18 from line 12 374,500. 559,711.		
		<b>Beginning of Current Year</b> <b>End of Year</b>
<b>20</b> Total assets (Part X, line 16) 30,629,103.		30,774,036.
<b>21</b> Total liabilities (Part X, line 26) 1,174,386.		902,200.
<b>22</b> Net assets or fund balances Subtract line 21 from line 20 29,454,717.		29,871,836.

## Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer

MARLENE

CINTRON, President

5/14/2012

Date

<b>Paid Preparer Use Only</b>	Print/Type preparer's name Frank R Boutillette	Preparer's signature 	Date 5-11-12	Check if self-employed <input type="checkbox"/>	PTIN P00024868
	Firm's name ► WITHUMSMITH+BROWN, PC			Firm's EIN ► 22-2027092	
	Firm's address ► 1 SPRING STREET NEW BRUNSWICK, NJ 08901			Phone no	732-828-1614
May the IRS discuss this return with the preparer shown above? (see instructions)			<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	
For Paperwork Reduction Act Notice, see the separate instructions.					

Form 990 (2010)

SCANNED JUN 26 2012

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90-17

**Part III Statement of Program Service Accomplishments**  
 Check if Schedule O contains a response to any question in this Part III  X

1 Briefly describe the organization's mission  
ATTACHMENT 1

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2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?  Yes  No  
 If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?  Yes  No  
 If "Yes," describe these changes on Schedule O

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses  
 Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code: \_\_\_\_\_) (Expenses \$ 686,135, including grants of \$ 7,022) (Revenue \$ \_\_\_\_\_)  
ATTACHMENT 2

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4b (Code: \_\_\_\_\_) (Expenses \$ 1,015,654, including grants of \$ 359,350) (Revenue \$ 371,830)  
ATTACHMENT 3

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4c (Code: \_\_\_\_\_) (Expenses \$ 340,465, including grants of \$ \_\_\_\_\_) (Revenue \$ \_\_\_\_\_)  
ATTACHMENT 4

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4d Other program services (Describe in Schedule O) ATTACHMENT 5  
 (Expenses \$ 708,094, including grants of \$ 32,205) (Revenue \$ \_\_\_\_\_)  
 4e Total program service expenses ► 2,750,348.

## Part IV Checklist of Required Schedules

		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	X	
2	Is the organization required to complete Schedule B, Schedule of Contributors? (see instructions)	X	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	X	
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II	X	
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III		
6	Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I	X	
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	X	
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III	X	
9	Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV	X	
10	Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? If "Yes," complete Schedule D, Part V	X	
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable		
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI	X	
b	Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII	X	
c	Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII	X	
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX	X	
e	Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	X	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X	X	
12 a	Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI, XII, and XIII	X	
b	Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional	X	
13	Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	X	
14 a	Did the organization maintain an office, employees, or agents outside of the United States?	X	
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? If "Yes," complete Schedule F, Parts I and IV	X	
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If "Yes," complete Schedule F, Parts II and IV	X	
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If "Yes," complete Schedule F, Parts III and IV	X	
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions)	X	
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	X	
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III	X	
20 a	Did the organization operate one or more hospitals? If "Yes," complete Schedule H	X	
b	If "Yes" to line 20a, did the organization attach its audited financial statements to this return? Note. Some Form 990 filers that operate one or more hospitals must attach audited financial statements (see instructions)	X	
20b			

## Part IV Checklist of Required Schedules (continued)

		Yes	No
21	Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II.	21	X
22	Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III.	22	X
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J.	23	X
24 a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25.	24a	X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b	
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c	
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d	
25 a	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I.	25a	X
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I.	25b	X
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? If "Yes," complete Schedule L, Part II.	26	X
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? If "Yes," complete Schedule L, Part III.	27	X
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)	28a	X
a	A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV.	28b	X
b	A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV.	28c	X
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV.	29	X
30	Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M.	30	X
31	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M.	31	X
32	Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I.	32	X
33	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II.	33	X
34	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301 7701-2 and 301 7701-3? If "Yes," complete Schedule R, Part I.	34	X
35	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1.	35	X
a	Is any related organization a controlled entity within the meaning of section 512(b)(13)?		
Part V, line 2	Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2.		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2.	36	X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI.	37	X
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? <b>Note.</b> All Form 990 filers are required to complete Schedule O.	38	X

**Part V Statements Regarding Other IRS Filings and Tax Compliance**Check if Schedule O contains a response to any question in this Part V. 

1a Enter the number reported in Box 3 of Form 1096 Enter -0- if not applicable . . . . . **1a** 37  Yes  No

b Enter the number of Forms W-2G included in line 1a Enter -0- if not applicable . . . . . **1b** 0  Yes  No

c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners? . . . . . **1c** X  Yes  No

2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return . . . . . **2a** 25  Yes  No

b If at least one is reported on line 2a, did the organization file all required federal employment tax returns? **2b** X  Yes  No

*Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)*

3a Did the organization have unrelated business gross income of \$1,000 or more during the year? . . . . . **3a** X  Yes  No

b If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O . . . . . **3b**  Yes  No

4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)? . . . . . **4a** X  Yes  No

b If "Yes," enter the name of the foreign country ► **4b**  Yes  No

See instructions for filing requirements for Form TD F 90-22 1, Report of Foreign Bank and Financial Accounts

5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? . . . . . **5a** X  Yes  No

b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction? . . . . . **5b** X  Yes  No

c If "Yes," to line 5a or 5b, did the organization file Form 8886-T? . . . . . **5c**  Yes  No

6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible? . . . . . **6a** X  Yes  No

b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? . . . . . **6b**  Yes  No

7 **Organizations that may receive deductible contributions under section 170(c).**

a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor? . . . . . **7a** X  Yes  No

b If "Yes," did the organization notify the donor of the value of the goods or services provided? . . . . . **7b** X  Yes  No

c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282? . . . . . **7c** X  Yes  No

d If "Yes," indicate the number of Forms 8282 filed during the year . . . . . **7d**  Yes  No

e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . **7e** X  Yes  No

f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . **7f** X  Yes  No

g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required? . . . . . **7g**  Yes  No

h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C? . . . . . **7h**  Yes  No

8 **Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.** Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year? . . . . . **8**  Yes  No

9 **Sponsoring organizations maintaining donor advised funds.**

a Did the organization make any taxable distributions under section 4966? . . . . . **9a**  Yes  No

b Did the organization make a distribution to a donor, donor advisor, or related person? . . . . . **9b**  Yes  No

10 **Section 501(c)(7) organizations.** Enter

a Initiation fees and capital contributions included on Part VIII, line 12 . . . . . **10a**  Yes  No

b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities . . . . . **10b**  Yes  No

11 **Section 501(c)(12) organizations.** Enter

a Gross income from members or shareholders . . . . . **11a**  Yes  No

b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them) . . . . . **11b**  Yes  No

12 a **Section 4947(a)(1) non-exempt charitable trusts.** Is the organization filing Form 990 in lieu of Form 1041? . . . . . **12a**  Yes  No

b If "Yes," enter the amount of tax-exempt interest received or accrued during the year . . . . . **12b**  Yes  No

13 **Section 501(c)(29) qualified nonprofit health insurance issuers.**

a Is the organization licensed to issue qualified health plans in more than one state? . . . . . **13a**  Yes  No

*Note. See the instructions for additional information the organization must report on Schedule O*

b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans . . . . . **13b**  Yes  No

c Enter the amount of reserves on hand . . . . . **13c**  Yes  No

14 a Did the organization receive any payments for indoor tanning services during the tax year? . . . . . **14a** X  Yes  No

b If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O . . . . . **14b**  Yes  No

**Part VI Governance, Management, and Disclosure** For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response to any question in this Part VI

### Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year	1a 17	
b	Enter the number of voting members included in line 1a, above, who are independent	1b 16	
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2	X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?	3	X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4	X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?	5	X
6	Does the organization have members or stockholders?	6	X
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?	7a	X
b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?	7b	X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following		
a	The governing body?	8a	X
b	Each committee with authority to act on behalf of the governing body?	8b	X
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	9	X

### Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Does the organization have local chapters, branches, or affiliates?	10a	X
b	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?	10b	
11a	Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?	11a	X
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990	12a	X
12a	Does the organization have a written conflict of interest policy? If "No," go to line 13	12b	X
b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12c	X
c	Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	13	X
13	Does the organization have a written whistleblower policy?	14	X
14	Does the organization have a written document retention and destruction policy?		
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a	The organization's CEO, Executive Director, or top management official	15a	X
b	Other officers or key employees of the organization	15b	X
	If "Yes" to line 15a or 15b, describe the process in Schedule O (See instructions)		
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	X
b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?	16b	

### Section C. Disclosure

17	List the states with which a copy of this Form 990 is required to be filed ► NY,
18	Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.
	<input type="checkbox"/> Own website <input type="checkbox"/> Another's website <input checked="" type="checkbox"/> Upon request
19	Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public
20	State the name, physical address, and telephone number of the person who possesses the books and records of the organization ► MARLENE CINTRON 851 GRAND CONCOURSE BRONX, NY 10451 718-590-6201

**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

 Check if Schedule O contains a response to any question in this Part VII. . . . . 
**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

**1a** Complete this table for all persons required to be listed Report compensation for the calendar year ending with or within the organization's tax year

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation Enter -0- in columns (D), (E), and (F) if no compensation was paid

- List all of the organization's **current** key employees, if any See instructions for definition of "key employee"

- List the organization's **five current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations

- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations

- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors; institutional trustees, officers, key employees, highest compensated employees, and former such persons

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee

(A) Name and Title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (check all that apply)					(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee	Institutional trustee	Officer	Key employee	Highest compensated			
(1) BERNEL RICHARDSON CHAIRMAN	3.00	X		X			0.	0.	0.
(2) MARYSOL RODRIGUEZ SECRETARY	1.00	X		X			0.	0.	0.
(3) KATHY ZAMECHANSKY MARKETING CHAIR	1.00	X		X			0.	0.	0.
(4) STEPHEN B. KAUFMANN VICE CHAIRMAN	1.00	X		X			0.	0.	0.
(5) DAVID AVILES TREASURER	1.00	X		X			0.	0.	0.
(6) ROBERT MEDLOCK BUSINESS DEVELOPMENT CHAIR	1.00	X		X			0.	0.	0.
(7) LORANCE HOCKERT ENVIRONMENTAL CHAIR	1.00	X		X			0.	0.	0.
(8) JOHN DEL VALLE BOARD MEMBER	1.00	X					0.	0.	0.
(9) DEIDRE A. SCOTT BOARD MEMBER	1.00	X					0.	0.	0.
(10) JOSE PEREZ SMALL BUSINESS CHAIR	1.00	X		X			0.	0.	0.
(11) MAURICE LA BONNE BOARD MEMBER	1.00	X					0.	0.	0.
(12) VIRGINIA F. WRIGHT BOARD MEMBER	1.00	X					0.	0.	0.
(13) ARTHUR P. SCHWARTZMAN BOARD MEMBER	1.00	X					0.	0.	0.
(14) FREDERICK D. GREENE BOARD MEMBER	1.00	X					0.	0.	0.
(15) DOLORES FERNANDEZ BOARD MEMBER	1.00	X					0.	0.	0.
(16) SHAUN M. BELLE BOARD MEMBER	1.00	X					0.	0.	0.

## Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (check all that apply)					(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated			
(17) MARLENE CINTRON PRESIDENT	35.00	X		X			100,698.	0.	10,539.
(18) FRANK RANDAZZO DIRECTOR OF EZ PROGRAM	35.00			X			112,003.	0.	25,133.
(19) CATHERINE SHACKFORD EXECUTIVE VICE PRESIDENT	35.00			X			90,030.	0.	17,703.
(20)									
(21)									
(22)									
(23)									
(24)									
(25)									
(26)									
(27)									
(28)									
<b>1b Sub-total</b>							<b>302,731.</b>	<b>0.</b>	<b>53,375.</b>
<b>c Total from continuation sheets to Part VII, Section A</b>									
<b>d Total (add lines 1b and 1c)</b>							<b>302,731.</b>	<b>0.</b>	<b>53,375.</b>

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 in reportable compensation from the organization ► 2

	Yes	No
3		X
4		X
5		X

## Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization ► 0

## Part VIII Statement of Revenue

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1a Federated campaigns . . . . .	1a			
	b Membership dues . . . . .	1b			
	c Fundraising events . . . . .	1c	148,975		
	d Related organizations . . . . .	1d			
	e Government grants (contributions) . . . . .	1e	1,448,632		
	f All other contributions, gifts, grants, and similar amounts not included above . . . . .	1f	943,880		
	g Noncash contributions included in lines 1a-1f . . . . .				
	<b>h Total. Add lines 1a-1f . . . . .</b>		<b>2,541,487</b>		
Program Service Revenue	<b>Business Code</b>				
	2a INTEREST INCOME - LOAN	900099	346,924	346,924	
	b LOAN FEES	900099	24,906	24,906	
	c				
	d				
	e				
	f All other program service revenue . . . . .				
	<b>g Total. Add lines 2a-2f . . . . .</b>		<b>371,830</b>		
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts) . . . . .		463,030		463,030
	4 Income from investment of tax-exempt bond proceeds . . . . .		0		
	5 Royalties . . . . .		0		
	6a Gross Rents. . . . .	(i) Real			
	b Less rental expenses . . . . .	(ii) Personal			
	c Rental income or (loss) . . . . .				
	d Net rental income or (loss) . . . . .		0		
	7a Gross amount from sales of assets other than inventory	(i) Securities			
	b Less cost or other basis and sales expenses . . . . .	(ii) Other			
	c Gain or (loss) . . . . .				
	d Net gain or (loss) . . . . .		0		
	8a Gross income from fundraising events (not including \$ 148,975) of contributions reported on line 1c)	ATCH 6			
	See Part IV, line 18 . . . . .	a 265,940			
	b Less: direct expenses . . . . .	b 200,989			
c Net income or (loss) from fundraising events	ATCH. 7. ►	64,951		64,951	
9a Gross income from gaming activities	a				
See Part IV, line 19 . . . . .	b				
b Less direct expenses . . . . .	c Net income or (loss) from gaming activities . . . . .	0			
10a Gross sales of inventory, less returns and allowances . . . . .	a				
b Less: cost of goods sold . . . . .	b				
c Net income or (loss) from sales of inventory . . . . .		0			
Miscellaneous Revenue		<b>Business Code</b>			
11a					
b					
c					
d All other revenue . . . . .					
e Total. Add lines 11a-11d . . . . .		0			
<b>12 Total revenue. See instructions . . . . .</b>		<b>3,441,298</b>	<b>371,830</b>	<b>527,981</b>	

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D)

<b><i>Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.</i></b>	<b>(A)</b> Total expenses	<b>(B)</b> Program service expenses	<b>(C)</b> Management and general expenses	<b>(D)</b> Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21 . . . . .	398,577.	398,577.		
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22 . . . . .	0.			
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16 . . . . .	0.			
4 Benefits paid to or for members . . . . .	0.			
5 Compensation of current officers, directors, trustees, and key employees . . . . .	323,265.	312,208.	10,542.	515.
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) . . . . .	0.			
7 Other salaries and wages . . . . .	615,821.	586,638.	8,789.	20,394.
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions) . . . . .	0.			
9 Other employee benefits . . . . .	277,783.	270,402.	84.	7,297.
10 Payroll taxes . . . . .	95,419.	90,284.	2,963.	2,172.
11 Fees for services (non-employees)				
a Management . . . . .	0.			
b Legal . . . . .	48,995.	48,995.		
c Accounting . . . . .	36,500.		36,500.	
d Lobbying . . . . .	0.			
e Professional fundraising services See Part IV, line 17	0.			
f Investment management fees . . . . .	0.			
g Other . . . . .	76,361.	42,946.	23,260.	10,155.
12 Advertising and promotion . . . . .	24,282.	22,416.	1,866.	
13 Office expenses . . . . .	100,613.	104,333.	10,364.	-14,084.
14 Information technology . . . . .	1,705.	1,534.	171.	
15 Royalties. . . . .	0.			
16 Occupancy . . . . .	0.			
17 Travel . . . . .	6,773.	5,934.	839.	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials	0.			
19 Conferences, conventions, and meetings . . . . .	13,831.	12,448.	1,383.	
20 Interest . . . . .	0.			
21 Payments to affiliates . . . . .	0.			
22 Depreciation, depletion, and amortization . . . . .	200,410.	200,410.		
23 Insurance . . . . .	19,301.	17,371.	1,930.	
24 Other expenses Itemize expenses not covered above (List miscellaneous expenses in line 24f If line 24f amount exceeds 10% of line 25, column (A) amount, list line 24f expenses on Schedule O)				
a LOAN SERVICING FEES	29,455.	29,455.		
b SHUTTLE OPERATIONS	272,715.	272,715.		
c IMPAIRMENT LOSS	192,513.	192,513.		
d MEALS	100,106.	100,106.		
e EQUIPMENT RENTAL	43,855.	39,511.	4,344.	
f All other expenses	3,307.	1,552.	-8,116.	9,871.
25 Total functional expenses Add lines 1 through 24f	2,881,587.	2,750,348.	94,919.	36,320.
26 Joint Costs. Check here ► <input type="checkbox"/> if following SOP 98-2 (ASC 958-720) Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation . . . . .				

## Part X Balance Sheet

		(A) Beginning of year		(B) End of year	
<b>Assets</b>	1 Cash - non-interest-bearing . . . . .	325,410.	<b>1</b>	771,188.	
	2 Savings and temporary cash investments . . . . .	6,914,841.	<b>2</b>	5,931,133.	
	3 Pledges and grants receivable, net . . . . .	403,365.	<b>3</b>	336,789.	
	4 Accounts receivable, net . . . . .	1,727,295.	<b>4</b>	149,435.	
	5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L . . . . .			<b>5</b>	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions) . . . . .			<b>6</b>	
	7 Notes and loans receivable, net . . . . .	9,192,393.	<b>7</b>	9,120,700.	
	8 Inventories for sale or use . . . . .			<b>8</b>	
	9 Prepaid expenses and deferred charges . . . . .	16,534.	<b>9</b>	8,678.	
	10 a Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D	10a 79,456.			
	b Less accumulated depreciation . . . . .	10b 71,494.	495,898.	<b>10c</b>	7,962.
	11 Investments - publicly traded securities . . . . .	11,546,441.	<b>11</b>	14,295,151.	
	12 Investments - other securities See Part IV, line 11 . . . . .			<b>12</b>	
	13 Investments - program-related See Part IV, line 11 . . . . .			<b>13</b>	
	14 Intangible assets . . . . .			<b>14</b>	
	15 Other assets See Part IV, line 11 . . . . .	6,926.	<b>15</b>	153,000.	
<b>16 Total assets.</b> Add lines 1 through 15 (must equal line 34) . . . . .	30,629,103.	<b>16</b>	30,774,036.		
<b>Liabilities</b>	17 Accounts payable and accrued expenses . . . . .	224,567.	<b>17</b>	315,402.	
	18 Grants payable . . . . .	74,119.	<b>18</b>	36,595.	
	19 Deferred revenue . . . . .	815,957.	<b>19</b>	451,708.	
	20 Tax-exempt bond liabilities . . . . .			<b>20</b>	
	21 Escrow or custodial account liability Complete Part IV of Schedule D			<b>21</b>	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L . . . . .			<b>22</b>	
	23 Secured mortgages and notes payable to unrelated third parties . . . . .			<b>23</b>	
	24 Unsecured notes and loans payable to unrelated third parties . . . . .			<b>24</b>	
	25 Other liabilities Complete Part X of Schedule D . . . . .	59,743.	<b>25</b>	98,495.	
	<b>26 Total liabilities.</b> Add lines 17 through 25 . . . . .	1,174,386.	<b>26</b>	902,200.	
<b>Net Assets or Fund Balances</b>	Organizations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.				
	27 Unrestricted net assets . . . . .	3,943,802.	<b>27</b>	4,298,154.	
	28 Temporarily restricted net assets . . . . .	25,510,915.	<b>28</b>	25,573,682.	
	29 Permanently restricted net assets . . . . .			<b>29</b>	
	Organizations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 30 through 34.				
	30 Capital stock or trust principal, or current funds . . . . .			<b>30</b>	
	31 Paid-in or capital surplus, or land, building, or equipment fund . . . . .			<b>31</b>	
	32 Retained earnings, endowment, accumulated income, or other funds . . . . .			<b>32</b>	
	33 Total net assets or fund balances . . . . .	29,454,717.	<b>33</b>	29,871,836.	
	34 Total liabilities and net assets/fund balances . . . . .	30,629,103.	<b>34</b>	30,774,036.	

Form 990 (2010)

**Part XI Reconciliation of Net Assets**Check if Schedule O contains a response to any question in this Part XI . . . . . 

1	Total revenue (must equal Part VIII, column (A), line 12) . . . . .	1	3,441,298.
2	Total expenses (must equal Part IX, column (A), line 25) . . . . .	2	2,881,587.
3	Revenue less expenses Subtract line 2 from line 1 . . . . .	3	559,711.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A)) . . . . .	4	29,454,717.
5	Other changes in net assets or fund balances (explain in Schedule O) . . . . .	5	-142,592.
6	Net assets or fund balances at end of year Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B)) . . . . .	6	29,871,836.

**Part XII Financial Statements and Reporting**Check if Schedule O contains a response to any question in this Part XII . . . . . 

		Yes	No
1	Accounting method used to prepare the Form 990 <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? . . . . .	2a	X
b	Were the organization's financial statements audited by an independent accountant? . . . . .	2b	X
c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? . . . . . If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O	2c	X
d	If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a separate basis, consolidated basis, or both <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133? . . . . .	3a	X
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits	3b	X

**SCHEDULE A**  
(Form 990 or 990-EZ)

**Public Charity Status and Public Support**

OMB No 1545-0047

**2010**

Open to Public  
Inspection

Department of the Treasury  
Internal Revenue Service

Complete if the organization is a section 501(c)(3) organization or a section  
4947(a)(1) nonexempt charitable trust

► Attach to Form 990 or Form 990-EZ. ► See separate instructions.

**Name of the organization** BRONX OVERALL ECONOMIC DEVELOPMENT  
CORPORATION **Employer identification number** 13-3079387

**Part I Reason for Public Charity Status** (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is (For lines 1 through 11, check only one box )

1  A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.  
 2  A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E)  
 3  A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.  
 4  A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state  
 5  An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II )  
 6  A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.  
 7  An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II )  
 8  A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II )  
 9  An organization that normally receives (1) more than 33 1/3 % of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2)**. (Complete Part III )  
 10  An organization organized and operated exclusively to test for public safety See **section 509(a)(4)**.  
 11  An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)** See **section 509(a)(3)**. Check the box that describes the type of supporting organization and complete lines 11e through 11h  
 a  Type I      b  Type II      c  Type III - Functionally integrated      d  Type III - Other  
 e  By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**  
 f  If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box  
 g  Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?  
 (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization? .....  Yes  No  
 (ii) A family member of a person described in (i) above? .....  Yes  No  
 (iii) A 35% controlled entity of a person described in (i) or (ii) above? .....  Yes  No

**h** Provide the following information about the supported organization(s)

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U.S.?		(vii) Amount of support	
			Yes	No	Yes	No	Yes	No	Yes	No
(A)										
(B)										
(C)										
(D)										
(E)										
<b>Total</b>										

For Paperwork Reduction Act Notice, see the Instructions for  
Form 990 or 990-EZ.

Schedule A (Form 990 or 990-EZ) 2010

**Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ►	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants") . . . . .	5,279,588	3,491,473.	3,558,763	3,850,167	2,419,102	18,599,093.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf . . . . .						
3 The value of services or facilities furnished by a governmental unit to the organization without charge . . . . .	399,624	409,557	346,603	222,751	225,720	1,604,255
4 Total. Add lines 1 through 3 . . . . .	5,679,212	3,901,030	3,905,366	4,072,918	2,644,822	20,203,348.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f). . . . .						3,873,770
6 Public support. Subtract line 5 from line 4						16,329,578

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ►	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
7 Amounts from line 4 . . . . .	5,679,212	3,901,030	3,905,366	4,072,918	2,644,822	20,203,348
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources . . . . .	499,879	530,216	492,110	405,426	463,030	2,390,661.
9 Net income from unrelated business activities, whether or not the business is regularly carried on . . . . .						
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV) . ATCH 1 . . . . .	1,304	58,450	50,000	75,750	388,325	573,829
11 Total support. Add lines 7 through 10 . . . . .						23,167,838
12 Gross receipts from related activities, etc (see instructions) . . . . .					12	846,271.
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here . . . . . ► <input type="checkbox"/>						

**Section C. Computation of Public Support Percentage**

14 Public support percentage for 2010 (line 6, column (f) divided by line 11, column (f)) . . . . .	14	70.48 %
15 Public support percentage from 2009 Schedule A, Part II, line 14 . . . . .	15	91.18 %
16a 33 1/3 % support test - 2010. If the organization did not check the box on line 13, and line 14 is 33 1/3 % or more, check this box and stop here. The organization qualifies as a publicly supported organization . . . . . ► <input checked="" type="checkbox"/>		
b 33 1/3 % support test - 2009. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3 % or more, check this box and stop here. The organization qualifies as a publicly supported organization . . . . . ► <input type="checkbox"/>		
17a 10%-facts-and-circumstances test - 2010. If the organization did not check a box on line 13, 16a or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization . . . . . ► <input type="checkbox"/>		
b 10%-facts-and-circumstances test - 2009. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization . . . . . ► <input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions . . . . . ► <input type="checkbox"/>		

**Part III Support Schedule for Organizations Described in Section 509(a)(2)**

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ►	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose . . . . .						
3 Gross receipts from activities that are not an unrelated trade or business under section 513 . . . . .						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf . . . . .						
5 The value of services or facilities furnished by a governmental unit to the organization without charge . . . . .						
6 <b>Total.</b> Add lines 1 through 5 . . . . .						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons . . . . .						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year . . . . .						
c Add lines 7a and 7b . . . . .						
8 <b>Public support</b> (Subtract line 7c from line 6) . . . . .						

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ►	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
9 Amounts from line 6 . . . . .						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources . . . . .						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975 . . . . .						
c Add lines 10a and 10b . . . . .						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on . . . . .						
12 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV) . . . . .						
13 <b>Total support.</b> (Add lines 9, 10c, 11, and 12) . . . . .						
14 <b>First five years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here . . . . . ► <input type="checkbox"/>						

**Section C. Computation of Public Support Percentage**

15 Public support percentage for 2010 (line 8, column (f) divided by line 13, column (f)) . . . . .	15	%
16 Public support percentage from 2009 Schedule A, Part III, line 15 . . . . .	16	%

**Section D. Computation of Investment Income Percentage**

17 Investment income percentage for 2010 (line 10c, column (f) divided by line 13, column (f)) . . . . .	17	%
18 Investment income percentage from 2009 Schedule A, Part III, line 17 . . . . .	18	%
19a 33 1/3 % support tests - 2010. If the organization did not check the box on line 14, and line 15 is more than 33 1/3 %, and line 17 is not more than 33 1/3 %, check this box and stop here The organization qualifies as a publicly supported organization ► <input type="checkbox"/>		
b 33 1/3 % support tests - 2009 If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3 %, and line 18 is not more than 33 1/3 %, check this box and stop here The organization qualifies as a publicly supported organization ► <input type="checkbox"/>		
20 Private foundation If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ► <input type="checkbox"/>		

**Part IV Supplemental Information.** Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; or Part III, line 12. Also complete this part for any additional information (See instructions).

## OTHER INCOME

## SCHEDULE A, PART III, LINE 10 EXPLANATION FOR OTHER INCOME:

## REVENUE FROM SPECIAL EVENTS

ATTACHMENT 1

## SCHEDULE A, PART II - OTHER INCOME

DESCRIPTION	2006	2007	2008	2009	2010	TOTAL
SPECIAL EVENTS	1,304	58,450.	50,000	75,750	388,325.	573,829.
TOTALS	<u>1,304</u>	<u>58,450</u>	<u>50,000</u>	<u>75,750</u>	<u>388,325</u>	<u>573,829</u>

**SCHEDULE D  
(Form 990)**Department of the Treasury  
Internal Revenue Service**Supplemental Financial Statements**

OMB No. 1545-0047

**2010****Open to Public  
Inspection**Name of the organization **BRONX OVERALL ECONOMIC DEVELOPMENT CORPORATION**Employer identification number  
**13-3079387****Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts** Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year .....		
2 Aggregate contributions to (during year) .....		
3 Aggregate grants from (during year) .....		
4 Aggregate value at end of year .....		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? .....	<input type="checkbox"/>	Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? .....	<input type="checkbox"/>	Yes <input type="checkbox"/> No

**Part II Conservation Easements.** Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply)	<input type="checkbox"/> Preservation of land for public use (e.g., recreation or education) <input type="checkbox"/> Preservation of an historically important land area <input type="checkbox"/> Protection of natural habitat <input type="checkbox"/> Preservation of a certified historic structure <input type="checkbox"/> Preservation of open space
2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year	
a Total number of conservation easements .....	<b>Held at the End of the Tax Year</b>
b Total acreage restricted by conservation easements .....	2a
c Number of conservation easements on a certified historic structure included in (a) .....	2b
d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register .....	2c
3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ► -----	2d
4 Number of states where property subject to conservation easement is located ► -----	
5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? .....	<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ► -----	
7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ► \$ -----	
8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B) (i) and 170(h)(4)(B)(ii)? .....	<input type="checkbox"/> Yes <input type="checkbox"/> No
9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements	

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.** Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items	
b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items	
(i) Revenues included in Form 990, Part VIII, line 1 .....	► \$ -----
(ii) Assets included in Form 990, Part X .....	► \$ -----
2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items	
a Revenues included in Form 990, Part VIII, line 1 .....	► \$ -----
b Assets included in Form 990, Part X .....	► \$ -----

For Paperwork Reduction Act Notice, see the Instructions for Form 990

JSA  
0E1268 1 000

Schedule D (Form 990) 2010

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets(continued)**

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply)

a  Public exhibition  
 b  Scholarly research  
 c  Preservation for future generations

d  Loan or exchange programs  
 e  Other \_\_\_\_\_

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? . . . . .  Yes  No

**Part IV Escrow and Custodial Arrangements.** Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? . . . . .  Yes  No

b If "Yes," explain the arrangement in Part XI V and complete the following table:

	Amount
1c	
1d	
1e	
1f	

2a Did the organization include an amount on Form 990, Part X, line 21? . . . . .  Yes  No

b If "Yes," explain the arrangement in Part XI V

**Part V Endowment Funds.** Complete if organization answered "Yes" to Form 990, Part IV, line 10

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance . . . . .					
b Contributions . . . . .					
c Net investment earnings, gains, and losses . . . . .					
d Grants or scholarships . . . . .					
e Other expenditures for facilities and programs . . . . .					
f Administrative expenses . . . . .					
g End of year balance . . . . .					

2 Provide the estimated percentage of the year end balance held as:

a Board designated or quasi-endowment ► %

b Permanent endowment ► %

c Term endowment ► %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

	Yes	No
3a(i)		
3a(ii)		
3b		

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R? . . . . .

4 Describe in Part XIV the intended uses of the organization's endowment funds.

**Part VI Land, Buildings, and Equipment.** See Form 990, Part X, line 10

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land . . . . .				
b Buildings . . . . .				
c Leasehold improvements . . . . .				
d Equipment . . . . .		79,456.	71,494	7,962.
e Other . . . . .				
<b>Total.</b> Add lines 1a through 1e (Column (d) must equal Form 990, Part X, column (B), line 10(c)) . . . . . ►				7,962.

**Part VII Investments - Other Securities.** See Form 990, Part X, line 12

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
(I)		
Total. (Column (b) must equal Form 990, Part X, col (B) line 12) ►		

**Part VIII Investments - Program Related.** See Form 990, Part X, line 13

(a) Description of investment type	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
Total. (Column (b) must equal Form 990, Part X, col (B) line 13) ►		

**Part IX Other Assets.** See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
Total. (Column (b) must equal Form 990, Part X, col (B) line 15) ►	

**Part X Other Liabilities.** See Form 990, Part X, line 25.

(a) Description of liability	(b) Amount
(1) Federal income taxes	
(2) DUE TO FUNDER	98,495.
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
(11)	
Total. (Column (b) must equal Form 990, Part X, col (B) line 25) ►	98,495.

2. FIN 48 (ASC 740) Footnote In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740)

**Part XI Reconciliation of Change in Net Assets from Form 990 to Audited Financial Statements**

1	Total revenue (Form 990, Part VIII, column (A), line 12) . . . . .	1	3,441,298.
2	Total expenses (Form 990, Part IX, column (A), line 25) . . . . .	2	2,881,587.
3	Excess or (deficit) for the year. Subtract line 2 from line 1 . . . . .	3	559,711.
4	Net unrealized gains (losses) on investments . . . . .	4	-88,808.
5	Donated services and use of facilities . . . . .	5	
6	Investment expenses . . . . .	6	
7	Prior period adjustments . . . . .	7	
8	Other (Describe in Part XIV) . . . . .	8	-53,784.
9	Total adjustments (net) Add lines 4 through 8 . . . . .	9	-142,592.
10	Excess or (deficit) for the year per audited financial statements Combine lines 3 and 9 . . . . .	10	417,119.

**Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return**

1	Total revenue, gains, and other support per audited financial statements . . . . .	1	3,779,199.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains on investments . . . . .	2a	-88,808.
b	Donated services and use of facilities . . . . .	2b	225,720.
c	Recoveries of prior year grants . . . . .	2c	
d	Other (Describe in Part XIV) . . . . .	2d	200,989.
e	Add lines 2a through 2d . . . . .	2e	337,901.
3	Subtract line 2e from line 1 . . . . .	3	3,441,298.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1	4a	
a	Investment expenses not included on Form 990, Part VIII, line 7b . . . . .	4b	
b	Other (Describe in Part XIV) . . . . .		
c	Add lines 4a and 4b . . . . .	4c	
5	Total revenue Add lines 3 and 4c. (This must equal Form 990, Part I, line 12) . . . . .	5	3,441,298.

**Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return**

1	Total expenses and losses per audited financial statements . . . . .	1	3,362,080.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25		
a	Donated services and use of facilities . . . . .	2a	225,720.
b	Prior year adjustments . . . . .	2b	
c	Other losses . . . . .	2c	
d	Other (Describe in Part XIV) . . . . .	2d	254,773.
e	Add lines 2a through 2d . . . . .	2e	480,493.
3	Subtract line 2e from line 1 . . . . .	3	2,881,587.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1	4a	
a	Investment expenses not included on Form 990, Part VIII, line 7b . . . . .	4b	
b	Other (Describe in Part XIV) . . . . .		
c	Add lines 4a and 4b . . . . .	4c	
5	Total expenses Add lines 3 and 4c. (This must equal Form 990, Part I, line 18) . . . . .	5	2,881,587.

**Part XIV Supplemental Information**

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4; Part X, line 2; Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information

SEE PAGE 5

**Part XIV Supplemental Information (continued)**

## OTHER ADJUSTMENTS

## PART XI, LINE 8 - OTHER ADJUSTMENTS

REFUND TO GRANTOR: \$53,784

## OTHER ADJUSTMENTS

## PART XII, LINE 2D

SPECIAL EVENT EXPENSE \$200,989

## OTHER ADJUSTMENTS

## PART XIII, LINE 2D

SPECIAL EVENT EXPENSE \$200,989

REFUND TO GRANTOR \$53,784

FIN 48

FORM 990, SCHEDULE D, PART X, LINE 2

THE CORPORATION IS A NOT-FOR-PROFIT ORGANIZATION EXEMPT FROM FEDERAL

INCOME TAXES PURSUANT TO THE PROVISIONS OF SECTION 501(C) (3) OF THE

INTERNAL REVENUE CODE AND FROM NEW YORK STATE INCOME TAXES UNDER

APPLICABLE STATE LAW. ACCORDINGLY, NO PROVISION FOR FEDERAL OR STATE

INCOME TAXES HAS BEEN RECORDED IN THE STATEMENTS OF ACTIVITIES.

MANAGEMENT HAS DETERMINED THAT THERE ARE NO UNCERTAIN TAX POSITIONS AT

THE CORPORATION AS OF JUNE 30, 2011 AND 2010. THERE ARE NO OPEN TAX

YEARS PRIOR TO JUNE 2008. IN ADDITION, THE CORPORATION HAS NO INCOME TAX

RELATED PENALTIES OR INTEREST FOR THE PERIODS REPORTED IN THESE FINANCIAL

**Part XIV Supplemental Information (continued)****STATEMENTS****OTHER LIABILITIES**

FORM 990, PART X, LINE 25

**LOANS PAYABLE**

**SCHEDULE G**  
**(Form 990 or 990-EZ)**

Department of the Treasury  
Internal Revenue Service

## **Supplemental Information Regarding Fundraising or Gaming Activities**

► Attach to Form 990 or Form 990-EZ. ► See separate instructions

OMB No 1545-0047

2010

Open To Public  
Inspection

Name of the organization BRONX OVERALL ECONOMIC DEVELOPMENT  
**CORPORATION**

**Employer identification number**

**Part I** **Fundraising Activities.** Complete if the organization answered "Yes" to Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.

**a**  Mail solicitations      **e**  Solicitation of non-government grants  
**b**  Internet and email solicitations      **f**  Solicitation of government grants  
**c**  Phone solicitations      **g**  Special fundraising events  
**d**  In-person solicitations

**2a** Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services?

Yes  No

**b** If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?	(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col (i)	(vi) Amount paid to (or retained by) organization
		Yes	No		
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
<b>Total</b>					

3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing

**Part II Fundraising Events.** Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000

	(a) Event #1 BRONX BALL (event type)	(b) Event #2 TOUR DE BRONX (event type)	(c) Other Events 1. (total number)	(d) Total events (add col (a) through col (c))
Revenue	1 Gross receipts .....	369,325.	19,000.	26,590.
	2 Less Charitable contributions .....	148,975.		148,975.
	3 Gross income (line 1 minus line 2) .....	220,350.	19,000.	26,590.
	4 Cash prizes .....			
	5 Noncash prizes .....			
	6 Rent/facility costs .....			
	7 Food and beverages .....	164,337.	32,320.	4,332.
	8 Entertainment .....			
	9 Other direct expenses .....			
Direct Expenses	10 Direct expense summary Add lines 4 through 9 in column (d) .....			► ( 200,989.)
	11 Net income summary Combine line 3, column (d), and line 10 .....			► 64,951.

**Part III Gaming.** Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

	(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col (a) through col (c))
Revenue	1 Gross revenue .....			
Direct Expenses	2 Cash prizes .....			
	3 Noncash prizes .....			
	4 Rent/facility costs .....			
	5 Other direct expenses .....			
	6 Volunteer labor .....	Yes _____ % No	Yes _____ % No	Yes _____ % No
	7 Direct expense summary Add lines 2 through 5 in column (d) .....			► ( )
	8 Net gaming income summary Combine line 1, column d, and line 7 .....			►

9 Enter the state(s) in which the organization operates gaming activities

a Is the organization licensed to operate gaming activities in each of these states? .....

Yes  No

b If "No," explain: \_\_\_\_\_

10 a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? .....

Yes  No

b If "Yes," explain: \_\_\_\_\_

## Schedule G (Form 990 or 990-EZ) 2010

11 Does the organization operate gaming activities with nonmembers?  Yes  No

12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming?  Yes  No

13 Indicate the percentage of gaming activity operated in

13a	%
13b	%

a The organization's facility

b An outside facility

14 Enter the name and address of the person who prepares the organization's gaming/special events books and records

Name ► \_\_\_\_\_

Address ► \_\_\_\_\_

15 a Does the organization have a contract with a third party from whom the organization receives gaming revenue?  Yes  No

b If "Yes," enter the amount of gaming revenue received by the organization ► \$ \_\_\_\_\_ and the amount of gaming revenue retained by the third party ► \$ \_\_\_\_\_

c If "Yes," enter name and address of the third party

Name ► \_\_\_\_\_

Address ► \_\_\_\_\_

16 Gaming manager information

Name ► \_\_\_\_\_

Gaming manager compensation ► \$ \_\_\_\_\_

Description of services provided ► \_\_\_\_\_

Director/officer  Employee  Independent contractor

17 Mandatory distributions

a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license?  Yes  No

b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ► \$ \_\_\_\_\_

**Part IV Supplemental Information.** Complete this part to provide the explanation required by Part I, line 2b, columns (iii) and (v), and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also complete this part to provide any additional information (see instructions)

**SCHEDULE I**  
**(Form 990)**

**Grants and Other Assistance to Organizations,  
Governments, and Individuals in the United States**  
Complete if the organization answered "Yes" to Form 990, Part IV, line 21 or 22.  
► Attach to Form 990.

Department of the Treasury  
Internal Revenue Service

Name of the organization  
CORPORATION

BRONX OVERALL ECONOMIC DEVELOPMENT

**Open to Public  
Inspection**

OMB No. 1545-0047

**2010**

**Open to Public  
Inspection**

Name of the organization

CORPORATION

BRONX OVERALL ECONOMIC DEVELOPMENT

Employer identification number

13-3079387

**Part I General Information on Grants and Assistance**

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?  Yes  No
- 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

**Part II Grants and Other Assistance to Governments and Organizations in the United States** Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100	101	102	103	104	105	106	107	108	109	110	111	112	113	114	115	116	117	118	119	120	121	122	123	124	125	126	127	128	129	130	131	132	133	134	135	136	137	138	139	140	141	142	143	144	145	146	147	148	149	150	151	152	153	154	155	156	157	158	159	160	161	162	163	164	165	166	167	168	169	170	171	172	173	174	175	176	177	178	179	180	181	182	183	184	185	186	187	188	189	190	191	192	193	194	195	196	197	198	199	200	201	202	203	204	205	206	207	208	209	210	211	212	213	214	215	216	217	218	219	220	221	222	223	224	225	226	227	228	229	230	231	232	233	234	235	236	237	238	239	240	241	242	243	244	245	246	247	248	249	250	251	252	253	254	255	256	257	258	259	260	261	262	263	264	265	266	267	268	269	270	271	272	273	274	275	276	277	278	279	280	281	282	283	284	285	286	287	288	289	290	291	292	293	294	295	296	297	298	299	300	301	302	303	304	305	306	307	308	309	310	311	312	313	314	315	316	317	318	319	320	321	322	323	324	325	326	327	328	329	330	331	332	333	334	335	336	337	338	339	340	341	342	343	344	345	346	347	348	349	350	351	352	353	354	355	356	357	358	359	360	361	362	363	364	365	366	367	368	369	370	371	372	373	374	375	376	377	378	379	380	381	382	383	384	385	386	387	388	389	390	391	392	393	394	395	396	397	398	399	400	401	402	403	404	405	406	407	408	409	410	411	412	413	414	415	416	417	418	419	420	421	422	423	424	425	426	427	428	429	430	431	432	433	434	435	436	437	438	439	440	441	442	443	444	445	446	447	448	449	450	451	452	453	454	455	456	457	458	459	460	461	462	463	464	465	466	467	468	469	470	471	472	473	474	475	476	477	478	479	480	481	482	483	484	485	486	487	488	489	490	491	492	493	494	495	496	497	498	499	500
(1) <u>1</u>	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100	101	102	103	104	105	106	107	108	109	110	111	112	113	114	115	116	117	118	119	120	121	122	123	124	125	126	127	128	129	130	131	132	133	134	135	136	137	138	139	140	141	142	143	144	145	146	147	148	149	150	151	152	153	154	155	156	157	158	159	160	161	162	163	164	165	166	167	168	169	170	171	172	173	174	175	176	177	178	179	180	181	182	183	184	185	186	187	188	189	190	191	192	193	194	195	196	197	198	199	200	201	202	203	204	205	206	207	208	209	210	211	212	213	214	215	216	217	218	219	220	221	222	223	224	225	226	227	228	229	230	231	232	233	234	235	236	237	238	239	240	241	242	243	244	245	246	247	248	249	250	251	252	253	254	255	256	257	258	259	260	261	262	263	264	265	266	267	268	269	270	271	272	273	274	275	276	277	278	279	280	281	282	283	284	285	286	287	288	289	290	291	292	293	294	295	296	297	298	299	300	301	302	303	304	305	306	307	308																																																																																																																																																																																																

**Part III Grants and Other Assistance to Individuals in the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22.

Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
1					
2					
3					
4					
5					
6					
7					

**Part IV Supplemental Information.** Complete this part to provide the information required in Part I, line 2, and any other additional information.

## GRANT MONITORING

## SCHEDULE I, PART I, LINE 2

BOEDC MONITORS EACH GRANT IN THREE WAYS: 1) SITE VISITS ARE MADE BEFORE GRANTS ARE APPROVED, AND THEN WHEN REQUESTS FOR PAYMENTS ARE MADE, IN ORDER TO ENSURE THAT THE EXPENDITURE FOR WHICH THE GRANT HAS BEEN APPROVED HAS IN FACT BEEN, OR IS AT LEAST IN THE PROCESS OF, BEING INCURRED 2) , IN SOME CASES, WHERE AN INITIAL DEPOSIT PAYMENT IS MADE (AND THIS IS ONLY WHERE IT HAS BEEN DEMONSTRATED THAT SUCH AN INITIAL DEPOSIT PAYMENT IS NEEDED, AND SO IT IS INTENDED, TO GET THE PROJECT STARTED) ALL REQUESTS FOR PAYMENT INCLUDE A CERTIFICATION BY THE PROJECT-MANAGER FOR

**Part III Grants and Other Assistance to Individuals in the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22.

Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
1					
2					
3					
4					
5					
6					
7					

**Part IV Supplemental Information.** Complete this part to provide the information required in Part I, line 2, and any other additional information.

THE GRANTEE THAT CERTIFIES THAT THE REQUESTED PAYMENT IS PROPERLY FOR GRANT-RELATED EXPENDITURE(S), AND THE PAYMENT REQUEST ALSO INCLUDES SUPPORTING DOCUMENTATION AS TO THIS; AND 3) PAYMENTS ARE PREFERABLY AND GENERALLY MADE ONLY DIRECTLY TO THE VENDORS, AND WHERE THEY ARE MADE TO THE GRANTEES THIS IS DONE ONLY UPON THE RECEIPT BY BOEDC OF INVOICES THAT HAVE ALREADY BEEN PAID (AS CONFIRMED THROUGH A SITE VISIT).

**Part III Grants and Other Assistance to Individuals in the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22.

Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
1					
2					
3					
4					
5					
6					
7					

**Part IV Supplemental Information.** Complete this part to provide the information required in Part I, line 2, and any other additional information.

GRANTS AND OTHER ASSISTANCE

FORM 990, SCHEDULE I, PART II

THE TOTAL OF THE GRANTS AND OTHER ASSISTANCE TO GOVERNMENT AND ORGANIZATIONS IN THE UNITED STATES, THAT WERE OVER \$5,000, INCLUDED IN SCHEDULE I, ARE HIGHER THAN THE TOTAL GRANT EXPENSE REFLECTED ON LINE 1 OF THE FORM 990 PART IX. THE REASON FOR THIS IS THAT THERE WAS A REFUND IN THE CURRENT YEAR FOR PRIOR YEAR GRANTS PAID TO AN ORGANIZATION, WHICH REDUCES THE AMOUNT ON LINE 1 OF THE FORM 990 PART IX.

## Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on  
Form 990 or 990-EZ or to provide any additional information.  
► Attach to Form 990 or 990-EZ.

OMB No 1545-0047

**2010**

Open to Public  
Inspection

Name of the organization  
**CORPORATION**

BRONX OVERALL ECONOMIC DEVELOPMENT

Employer identification number  
**13-3079387**

### PROVIDING 990

FORM 990, PART VI, SECTION B, LINE 11B

THE DRAFT OF THE FORM 990 WILL BE PROVIDED TO THE EXECUTIVE COMMITTEE FOR  
THEIR REVIEW AND APPROVAL. A FINAL COPY WILL BE DISTRIBUTED PRIOR TO  
FILING THE FORM 990.

### CONFLICT OF INTEREST POLICY

FORM 990, PART VI, SECTION B, LINE 12C

THE POLICY IS REVIEWED AND SIGNED BY THE BOARD MEMBERS AT THE ANNUAL  
BOARD MEETING. IF A CONFLICT WERE TO ARISE, THE MEMBER WOULD HAVE TO  
RECUSE THEMSELVES FROM PARTICIPATING IN ANY DISCUSSION OR VOTING ON THE  
MATTER.

### GOVERNING DOCUMENTS

FORM 990, PART VI, SECTION C, LINE 19

THE ORGANIZATION MAKES ITS GOVERNING DOCUMENTS, CONFLICT OF INTEREST  
POLICY, AND FINANCIAL STATEMENTS AVAILABLE TO THE PUBLIC UPON REQUEST.

### DETERMINING COMPENSATION

FORM 990, PART VI, SECTION B, LINE 15A AND 15B

A BUDGET IS PREPARED BY THE FISCAL DEPARTMENT, WHICH INCLUDES THE  
EXECUTIVE DIRECTOR'S AND OFFICERS' COMPENSATION, AND IS ULTIMATELY  
APPROVED BY THE BOARD OF DIRECTORS.

Name of the organization CORPORATION	BRONX OVERALL ECONOMIC DEVELOPMENT	Employer identification number 13-3079387
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## OTHER CHANGES IN NET ASSETS

FORM 990, PART XI, LINE 5

## OTHER CHANGES IN NET ASSETS:

UNREALIZED LOSSES \$88,808

REFUND TO GRANTOR \$53,784

## PRIOR YEAR BALANCE SHEET

FORM 990, PART X, COLUMN A

CLASSIFICATIONS FOR CERTAIN PRIOR YEAR BALANCE SHEET ITEMS WERE CHANGED

TO COMFORM TO THE CURRENT YEAR BALANCE SHEET PRESENTATION.

ATTACHMENT 1FORM 990, PART III, LINE 1 - ORGANIZATION'S MISSION

THE MISSION OF BOEDC IS TO ASSIST EXISTING BRONX BASED BUSINESSES TO

EXPAND AND TO ENCOURAGE ADDITIONAL BUSINESSES TO START-UP IN OR

RELOCATE TO BRONX COUNTY. IN FULFILLING THIS MISSION BOEDC SEEKS TO

MAXIMIZE EMPLOYMENT OPPORTUNITIES FOR BRONX RESIDENTS. BOEDC PROVIDES

A WIDE ARRAY OF PROGRAMS AND SERVICES TO ITS CLIENTS, INCLUDING SITE

SELECTION; SPECIAL PROJECTS; PROCUREMENT ASSISTANCE; LIASON SERVICES

WITH GOVERNMENT AGENCIES; INFORMATION DISSEMINATION; JOB DEVELOPMENT

AND CAPACITY BUILDING.

ATTACHMENT 2FORM 990, PART III - PROGRAM SERVICE, LINE 4A

ENVIRONMENTAL - THE ENVIRONMENTAL PROGRAM INCLUDES ACTIVITIES

RELATED TO A LOAN FUND OF \$6,750,000 THAT WAS ESTABLISHED IN 2003

FOR AN ENERGY/ENVIRONMENTAL INITIATIVE THAT PROVIDES LOANS TO

Name of the organization CORPORATION	BRONX OVERALL ECONOMIC DEVELOPMENT	Employer identification number 13-3079387
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ATTACHMENT 2 (CONT'D)

COMPANIES AND ORGANIZATIONS OPERATING IN THE BRONX TO IMPLEMENT ENERGY EFFICIENT MEASURES OR NEW TECHNOLOGY WHICH IMPROVES THE AIR QUALITY IN THE BOROUGH. THE PROGRAM ALSO OPERATES A TRANSPORTATION PROGRAM THAT PROVIDES SHUTTLE SERVICE FOR EMPLOYMENT OPPORTUNITIES TO LOW INCOME INDIVIDUALS INTO THE INDUSTRIAL QUARTER OF THE PENINSULA AREA. THE BUSES THAT WERE USED FOR THE TRANSPORTATION PROGRAM WERE NO LONGER IN SERVICE EFFECTIVE JUNE 2011 AND AN IMPAIRMENT ADJUSTMENT OF \$194,113 WAS RECORDED IN THE STATEMENT OF FUNCTIONAL EXPENSES AT JUNE 30, 2011 TO REFLECT THE REALIZABLE VALUE OF THE BUSES.

ATTACHMENT 3FORM 990, PART III - PROGRAM SERVICE, LINE 4B

EMPOWERMENT ZONE - THE EMPOWERMENT ZONE PROGRAM INCLUDES THE OPERATION OF TWO LOAN PROGRAMS FOR QUALIFIED BRONX EMPOWERMENT ZONE COMPANIES. THE CORPORATION IS THE ADMINISTRATOR OF THE BRONX PORTION OF THE NEW YORK CITY EMPOWERMENT ZONE. THIS PROGRAM IS A PART OF THE PRESIDENT'S EMPOWERMENT ZONE AND ENTERPRISE COMMUNITY INITIATIVE. THE GOALS OF THE PROGRAM WITHIN THE BRONX ARE ECONOMIC DEVELOPMENT, SUSTAINABLE COMMUNITY DEVELOPMENT, THE DEVELOPMENT, OF COMMUNITY-BASED PARTNERSHIPS AND THE DEVELOPMENT OF A STRATEGIC VISION OF CHANGE. THE EMPOWERMENT ZONE PROGRAMS OFFER LOANS AT LOW INTEREST RATES AND LONG REPAYMENT TERMS IN EXCHANGE FOR THE BORROWER'S COMMITMENT TO HIRE BRONX EMPOWERMENT ZONE RESIDENTS. THE PARTNERS IN THIS ENTERPRISE AND THE ENTITIES FUNDING THE

Name of the organization CORPORATION	BRONX OVERALL ECONOMIC DEVELOPMENT	Employer identification number 13-3079387
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ATTACHMENT 3 (CONT'D)

PROGRAM ARE THE CITY OF NEW YORK, THE NEW YORK STATE URBAN DEVELOPMENT CORPORATION (DOING BUSINESS AS THE EMPIRE STATE DEVELOPMENT CORPORATION) ("ESDC") AND THE UNITED STATES DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT. FUNDAMENTAL TO ACHIEVING THE PROGRAM GOAL IS TO CREATE PERMANENT JOBS BY MEANS OF BUSINESS DEVELOPMENT WITHIN THE TARGET ZONES.

ATTACHMENT 4FORM 990, PART III - PROGRAM SERVICE, LINE 4C

ECONOMIC DEVELOPMENT - UNDER THIS PROGRAM, THE CORPORATION PERFORMS RESEARCH AND ANALYSIS REGARDING CURRENT ECONOMIC DEVELOPMENTS, MARKETING AND PROMOTION OF THE BRONX THROUGH VARIOUS MEDIA, PROVIDES REAL ESTATE ASSISTANCE TO BRONX BUSINESSES THAT ARE EXPANDING AS WELL AS TO THOSE BUSINESSES THAT ARE INTERESTED IN MOVING INTO THE BRONX; OFFERS FINANCIAL SERVICES INFORMATION AND ASSISTANCE TO BRONX BUSINESSES, PROVIDES TECHNICAL COMMERCIAL REVITALIZATION ASSISTANCE TO BRONX BUSINESSES AS WELL AS ENTREPRENEURIAL ASSESSMENT AND TECHNICAL ASSISTANCE IN DEVELOPING A PROFITABLE BUSINESS. THE PROGRAM IS FUNDED PREDOMINANTLY BY THE CITY OF NEW YORK THROUGH THE OFFICE OF THE BOROUGH PRESIDENT OF THE BRONX.

ATTACHMENT 5FORM 990, PART III, LINE 4D - OTHER PROGRAM SERVICES

<u>DESCRIPTION</u>	<u>GRANTS</u>	<u>EXPENSES</u>	<u>REVENUE</u>
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Name of the organization	BRONX OVERALL ECONOMIC DEVELOPMENT CORPORATION
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Employer identification number
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13-3079387
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ATTACHMENT 5 (CONT'D)
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FORM 990, PART III, LINE 4D - OTHER PROGRAM SERVICES

DESCRIPTION	GRANTS	EXPENSES	REVENUE
TECHNICAL ASSISTANCE			208,130.
OTHER PROGRAMS		32,205.	499,964.
<b>TOTALS</b>	<b><u>32,205.</u></b>		<b><u>708,094.</u></b>

ATTACHMENT 6
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FORM 990, PART VIII - EXCLUDED CONTRIBUTIONS

DESCRIPTION	AMOUNT
BRONX BALL	148,975.
<b>TOTAL</b>	<b><u>148,975.</u></b>

ATTACHMENT 7
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FORM 990, PART VIII - FUNDRAISING EVENTS

DESCRIPTION	GROSS INCOME	DIRECT EXPENSES	NET INCOME
BRONX BALL	220,350.	164,337.	56,013.
TOUR-DE-BRONX	19,000.	32,320.	-13,320.
OTHER SPECIAL EVENTS	26,590.	4,332.	22,258.
<b>TOTALS</b>	<b><u>265,940.</u></b>	<b><u>200,989.</u></b>	<b><u>64,951.</u></b>

**SCHEDULE R**  
(Form 990)

Department of the Treasury  
Internal Revenue Service

Name of the organization  
CORPORATION

BRONX OVERALL ECONOMIC DEVELOPMENT

- Complete if the organization answered "Yes" to Form 990, Part IV, line 33, 34, 35, 36, or 37.
- Attach to Form 990.
- See separate instructions.

**Related Organizations and Unrelated Partnerships**

OMB No 1545-0047

**2010**

Open to Public  
Inspection

Name of the organization  
BRONX OVERALL ECONOMIC DEVELOPMENT

Employer identification number  
13-3079387

**Part I Identification of Disregarded Entities** (Complete if the organization answered "Yes" on Form 990, Part IV, line 33.)

	(a) Name, address, and EIN of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
(1) -						
(2) -						
(3) -						
(4) -						
(5) -						
(6) -						
(7) -						

**Part II Identification of Related Tax-Exempt Organizations** (Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.)

	(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
							Yes	No
(1) -	THE BUSINESS INITIATIVE CORPORATION 851 GRAND CONCOURSE	13-4088607 LENDING	NY	501 (C) (3)	9	N/A	X	
(2) -								
(3) -								
(4) -								
(5) -								
(6) -								
(7) -								

For Paperwork Reduction Act Notice, see the Instructions for Form 990

JSA  
OE13071000 33800CT M998 5/4/2012 10:45:08 A V 10-8.3

Schedule R (Form 990) 2010

**Part III Identification of Related Organizations Taxable as a Partnership** (Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Share of expenditure of elections?	(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1055)	(j) General or managing partner?	(k) Percentage ownership
(1) _____										
(2) _____										
(3) _____										
(4) _____										
(5) _____										
(6) _____										
(7) _____										

**Part IV Identification of Related Organizations Taxable as a Corporation or Trust** (Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp., S corp., or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership
(1) _____							
(2) _____							
(3) _____							
(4) _____							
(5) _____							
(6) _____							
(7) _____							

**Part V Transactions With Related Organizations** (Complete if the organization answered "Yes" to Form 990, Part IV, line 34, 35, 35a, or 36.)

**Note.** Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

**1** During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

- a** Receipt of (i) interest (ii) annuities (iii) royalties or (iv) rent from a controlled entity .....
- b** Gift, grant, or capital contribution to other organization(s) .....
- c** Gift, grant, or capital contribution from other organization(s) .....
- d** Loans or loan guarantees to or for other organization(s) .....
- e** Loans or loan guarantees by other organization(s) .....
- f** Sale of assets to other organization(s) .....
- g** Purchase of assets from other organization(s) .....
- h** Exchange of assets .....
- i** Lease of facilities, equipment, or other assets to other organization(s) .....
- j** Lease of facilities, equipment, or other assets from other organization(s) .....
- k** Performance of services or membership or fundraising solicitations for other organization(s) .....
- l** Performance of services or membership or fundraising solicitations by other organization(s) .....
- m** Sharing of facilities, equipment, mailing lists, or other assets .....
- n** Sharing of paid employees .....
- o** Reimbursement paid to other organization for expenses .....
- p** Reimbursement paid by other organization for expenses .....

**q** Other transfer of cash or property to other organization(s) .....
**r** Other transfer of cash or property from other organization(s) .....
**2** If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

	(a) Name of other organization	(b) Transaction type (a-r)	(c) Amount involved	(d) Method of determining amount involved
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				

**Part VI****Unrelated Organizations Taxable as a Partnership** (Complete if the organization answered "Yes" on Form 990, Part IV, line 37.)

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Are all partners section 501(c)(3) organizations? Yes      No	(e) Share of end-of-year assets	(f) Disproportionate allocations? Yes      No	(g) Code V-JBI amount in box 20 of Schedule K-1 (Form 1065);	(h) General or managing partner? Yes      No
(1) _____							
(2) _____							
(3) _____							
(4) _____							
(5) _____							
(6) _____							
(7) _____							
(8) _____							
(9) _____							
(10) _____							
(11) _____							
(12) _____							
(13) _____							
(14) _____							
(15) _____							
(16) _____							

Schedule R (Form 990) 2010

**Part VII Supplemental Information**

Complete this part to provide additional information for responses to questions on Schedule R (see instructions).

# Power of Attorney and Declaration of Representative

► Type or print. ► See the separate instructions.

OMB No 1545-0150

For IRS Use Only

Received by

Name \_\_\_\_\_

Telephone \_\_\_\_\_

Function \_\_\_\_\_

Date / /

**Part I Power of Attorney**

**Caution:** A separate Form 2848 should be completed for each taxpayer. Form 2848 will not be honored for any purpose other than representation before the IRS.

**1 Taxpayer information.** Taxpayer must sign and date this form on page 2, line 7.

Taxpayer name and address Bronx Overall Economic Development Corporation 851 Grand Concourse, Room 123 Bronx, NY 10451-2937	Taxpayer identification number(s) 13-3079387
	Daytime telephone number 718-590-6201
	Plan number (if applicable)

hereby appoints the following representative(s) as attorney(s)-in-fact

**2 Representative(s)** must sign and date this form on page 2, Part II

Name and address Catherine Bendall, CPA WithumSmith+Brown, P C 1 Spring Street, New Brunswick, NJ 08901	CAF No. _____ PTIN _____ Telephone No. _____ Fax No. _____
Check if to be sent notices and communications <input type="checkbox"/>	Check if new Address <input type="checkbox"/> Telephone No. <input type="checkbox"/> Fax No. <input type="checkbox"/>
Name and address	CAF No. _____ PTIN _____ Telephone No. _____ Fax No. _____
Check if to be sent notices and communications <input type="checkbox"/>	Check if new Address <input type="checkbox"/> Telephone No. <input type="checkbox"/> Fax No. <input type="checkbox"/>
Name and address	CAF No. _____ PTIN _____ Telephone No. _____ Fax No. _____
	Check if new: Address <input type="checkbox"/> Telephone No. <input type="checkbox"/> Fax No. <input type="checkbox"/>

to represent the taxpayer before the Internal Revenue Service for the following matters

**3 Matters**

Description of Matter (Income, Employment, Payroll, Excise, Estate, Gift, Whistleblower, Practitioner Discipline, PLR, FOIA, Civil Penalty, etc.) (see instructions for line 3)	Tax Form Number (1040, 941, 720, etc.) (if applicable)	Year(s) or Period(s) (if applicable) (see instructions for line 3)
Not for Profit - rejected e-filing of Form	990	June 30, 2011

**4 Specific use not recorded on Centralized Authorization File (CAF).** If the power of attorney is for a specific use not recorded on CAF, check this box. See the instructions for Line 4. **Specific Uses Not Recorded on CAF** ►

**5 Acts authorized.** Unless otherwise provided below, the representatives generally are authorized to receive and inspect confidential tax information and to perform any and all acts that I can perform with respect to the tax matters described on line 3, for example, the authority to sign any agreements, consents, or other documents. The representative(s), however, is (are) not authorized to receive or negotiate any amounts paid to the client in connection with this representation (including refunds by either electronic means or paper checks). Additionally, unless the appropriate box(es) below are checked, the representative(s) is (are) not authorized to execute a request for disclosure of tax returns or return information to a third party, substitute another representative or add additional representatives, or sign certain tax returns.

Disclosure to third parties;  Substitute or add representative(s);  Signing a return; \_\_\_\_\_

Other acts authorized: \_\_\_\_\_ (see instructions for more information)

**Exceptions.** An unenrolled return preparer cannot sign any document for a taxpayer and may only represent taxpayers in limited situations. An enrolled actuary may only represent taxpayers to the extent provided in section 10.3(d) of Treasury Department Circular No. 230 (Circular 230). An enrolled retirement plan agent may only represent taxpayers to the extent provided in section 10.3(e) of Circular 230. A registered tax return preparer may only represent taxpayers to the extent provided in section 10.3(f) of Circular 230. See the line 5 instructions for restrictions on tax matters partners. In most cases, the student practitioner's (level k) authority is limited (for example, they may only practice under the supervision of another practitioner).

List any specific deletions to the acts otherwise authorized in this power of attorney: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

6 **Retention/revocation of prior power(s) of attorney.** The filing of this power of attorney automatically revokes all earlier power(s) of attorney on file with the Internal Revenue Service for the same matters and years or periods covered by this document. If you do not want to revoke a prior power of attorney, check here ►

**YOU MUST ATTACH A COPY OF ANY POWER OF ATTORNEY YOU WANT TO REMAIN IN EFFECT.**

7 **Signature of taxpayer.** If a tax matter concerns a year in which a joint return was filed, the husband and wife must each file a separate power of attorney even if the same representative(s) is (are) being appointed. If signed by a corporate officer, partner, guardian, tax matters partner, executor, receiver, administrator, or trustee on behalf of the taxpayer, I certify that I have the authority to execute this form on behalf of the taxpayer.

► IF NOT SIGNED AND DATED, THIS POWER OF ATTORNEY WILL BE RETURNED TO THE TAXPAYER.

  
Signature

5/11/2012 President

Date

Title (if applicable)

Marlene Cintron

Bronx Overall Economic Development Corporation

Print Name

PIN Number

Print name of taxpayer from line 1 if other than individual

## Part II Declaration of Representative

Under penalties of perjury, I declare that

- I am not currently under suspension or disbarment from practice before the Internal Revenue Service,
- I am aware of regulations contained in Circular 230 (31 CFR, Part 10), as amended, concerning practice before the Internal Revenue Service,
- I am authorized to represent the taxpayer identified in Part I for the matter(s) specified there, and
- I am one of the following
  - a Attorney—a member in good standing of the bar of the highest court of the jurisdiction shown below
  - b Certified Public Accountant—duly qualified to practice as a certified public accountant in the jurisdiction shown below.
  - c Enrolled Agent—enrolled as an agent under the requirements of Circular 230
  - d Officer—a bona fide officer of the taxpayer's organization.
  - e Full-Time Employee—a full-time employee of the taxpayer.
  - f Family Member—a member of the taxpayer's immediate family (for example, spouse, parent, child, grandparent, grandchild, step-parent, step-child, brother, or sister)
  - g Enrolled Actuary—enrolled as an actuary by the Joint Board for the Enrollment of Actuaries under 29 U.S.C. 1242 (the authority to practice before the Internal Revenue Service is limited by section 10 3(d) of Circular 230)
  - h Unenrolled Return Preparer—Your authority to practice before the Internal Revenue Service is limited. You must have been eligible to sign the return under examination and have signed the return. See Notice 2011-6 and Special rules for registered tax return preparers and unenrolled return preparers in the instructions.
  - i Registered Tax Return Preparer—registered as a tax return preparer under the requirements of section 10.4 of Circular 230. Your authority to practice before the Internal Revenue Service is limited. You must have been eligible to sign the return under examination and have signed the return. See Notice 2011-6 and Special rules for registered tax return preparers and unenrolled return preparers in the instructions.
  - k Student Attorney or CPA—receives permission to practice before the IRS by virtue of his/her status as a law, business, or accounting student working in LITC or STCP under section 10 7(d) of Circular 230. See instructions for Part II for additional information and requirements
  - r Enrolled Retirement Plan Agent—enrolled as a retirement plan agent under the requirements of Circular 230 (the authority to practice before the Internal Revenue Service is limited by section 10 3(e))

► IF THIS DECLARATION OF REPRESENTATIVE IS NOT SIGNED AND DATED, THE POWER OF ATTORNEY WILL BE RETURNED. REPRESENTATIVES MUST SIGN IN THE ORDER LISTED IN LINE 2 ABOVE. See the instructions for Part II.

Note: For designations d-f, enter your title, position, or relationship to the taxpayer in the "Licensing jurisdiction" column. See the instructions for Part II for more information

Designation— Insert above letter (a-f)	Licensing jurisdiction (state) or other licensing authority (if applicable)	Bar, license, certification, registration, or enrollment number (if applicable) See instructions for Part II for more information	Signature	Date
b	New Jersey	20CC01523700		