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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 07/01 **, 2010, and ending** 06/30, 2011

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[X] Amended return [ ] Address change [ ] Name change

Name of foundation: CHINA MEDICAL BOARD, INC.

A Employer identification number: 13-1659619

Number and street (or P O box number if mail is not delivered to street address): TWO ARROW STREET

Room/suite:

B Telephone number (see page 10 of the instructions): (617) 979-8000

City or town, state, and ZIP code: CAMBRIDGE, MA 02138

C If exemption application is pending, check here ▶ [ ]

D 1. Foreign organizations, check here ▶ [ ]

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 221,714,546.

J Accounting method: [X] Cash [ ] Accrual
[ ] Other (specify) ________________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	91,548.			
	2 Check ▶ [ ] if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments	9,309.	9,309.		ATCH 1
	4 Dividends and interest from securities	334,185.	4,653,679.		ATCH 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,877,264.			
	b Gross sales price for all assets on line 6a 36,771,932.				
	7 Capital gain net income (from Part IV, line 2)		2,841,366.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	9,285,741.	1,779,792.		ATCH 3
	12 **Total.** Add lines 1 through 11	11,598,047.	9,284,146.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	482,884.	16,351.		466,533.
	14 Other employee salaries and wages	258,074.	19,121.		238,953.
	15 Pension plans, employee benefits	103,312.	6,077.		97,235.
	16a Legal fees (attach schedule) ATCH 4	35,551.	7,110.		28,441.
	b Accounting fees (attach schedule) ATCH 5	30,512.	10,679.		19,833.
	c Other professional fees (attach schedule) *	64,280.	15,789.		48,491.
	17 Interest ATTACHMENT 7		606,253.		
	18 Taxes (attach schedule) (see page 14 of the instructions) **	-105,996.	60,794.		23,888.
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	200,436.	3,893.		196,543.
	21 Travel, conferences, and meetings	342,164.	9,206.		332,958.
	22 Printing and publications	11,838.			11,838.
	23 Other expenses (attach schedule) ATCH 9	2,988,794.	2,460,053.		345,811.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	4,411,849.	3,215,326.		1,810,524.
	25 Contributions, gifts, grants paid	9,512,176.			9,512,176.
	26 **Total expenses and disbursements.** Add lines 24 and 25	13,924,025.	3,215,326.		11,322,700.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-2,325,978.			
	b **Net investment income** (if negative, enter -0-)		6,068,820.		
	c **Adjusted net income** (if negative, enter -0-).				

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15

Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets			
1 Cash - non-interest-bearing	57,848.	466,511.	466,511.
2 Savings and temporary cash investments	16,378,111.	7,946,486.	7,946,486.
3 Accounts receivable ▶ 39,929.			
Less: allowance for doubtful accounts ▶	75,852.	39,929.	39,929.
4 Pledges receivable ▶			
Less allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7 Other notes and loans receivable (attach schedule) ▶			
Less: allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10 a Investments - U S and state government obligations (attach schedule)			
b Investments - corporate stock (attach schedule)			
c Investments - corporate bonds (attach schedule)			
11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
12 Investments - mortgage loans			
13 Investments - other (attach schedule) ATCH 10	192,043,918.	213,261,620.	213,261,620.
14 Land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)			
16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	208,555,729.	221,714,546.	221,714,546.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable	3,321,271.	5,197,200.	
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶ ATCH 11)	135,549.	126,970.	
23 **Total liabilities** (add lines 17 through 22)	3,456,820.	5,324,170.	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted	201,309,230.	214,930,758.	
25 Temporarily restricted	3,789,679.	1,459,618.	
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [ ]			
27 Capital stock, trust principal, or current funds			
28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds			
30 **Total net assets or fund balances** (see page 17 of the instructions)	205,098,909.	216,390,376.	
31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	208,555,729.	221,714,546.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	205,098,909.
2 Enter amount from Part I, line 27a	2	-2,325,978.
3 Other increases not included in line 2 (itemize) ▶ ATTACHMENT 12	3	15,493,374.
4 Add lines 1, 2, and 3	4	218,266,305.
5 Decreases not included in line 2 (itemize) ▶ ATTACHMENT 13	5	1,875,929.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	216,390,376.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo., day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 2,841,366.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)
If (loss), enter -0- in Part I, line 8 . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	11,116,289.	204,232,839.	0.054429
2008	13,384,344.	188,616,973.	0.070960
2007	9,153,921.	264,242,962.	0.034642
2006	3,803,156.	267,838,903.	0.014199
2005	11,029,445.	235,826,804.	0.046769

2	**Total** of line 1, column (d)	2	0.220999
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.044200
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	209,015,673.
5	Multiply line 4 by line 3	5	9,238,493.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	60,688.
7	Add lines 5 and 6	7	9,299,181.
8	Enter qualifying distributions from Part XII, line 4	8	11,322,700.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter ____________ (attach copy of ruling letter if necessary - see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	60,688.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	60,688.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	60,688.
6	Credits/Payments:				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	153,737.		
b	Exempt foreign organizations-tax withheld at source	6b	0.		
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	153,737.
8	Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	93,049.
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 61,000. **Refunded** ▶			11	32,049.

Part VII-A Statements Regarding Activities

		Line	Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
	If "Yes," attach a detailed description of the activities			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ MASSACHUSSETS AND NEW YORK			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10	X	

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.CHINAMEDICALBOARD.ORG

14 The books are in care of ▶ SALLY PAQUET Telephone no ▶ 617-979-8000

Located at ▶ TWO ARROW STREET, CAMBRIDGE, MA ZIP + 4 ▶ 02138

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

		Line	Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 22 of the instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**		X
	If "Yes" to 6b, file Form 8870		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHMENT 13A	VARIOUS	482,884.	72,811.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHMENT 13B		210,449.	45,795.	0.

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation

Total number of others receiving over $50,000 for professional services . . . . ▶ NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 TECHNICAL ASSISTANCE TO GRANTEES. VISITS BY PRESIDENT AND STAFF TO VARIOUS GRANTEE INSTITUTIONS TO ENSURE PROJECTS ARE ACHIEVING THEIR GOALS.	330,143.
2 REGIONAL PROGRAM RELATED TO SOUTH EASTERN ASIA.	46,190.
3 LANCET WORKSHOP AND COORDINATION.	29,143.
4 CONDUCTED EDUCATIONAL CONFERENCES AND MEETINGS	19,812.

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a	Average monthly fair market value of securities	1a	19,954,825.
b	Average of monthly cash balances	1b	176,484.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	192,067,344.
d	**Total** (add lines 1a, b, and c)	1d	212,198,653.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	212,198,653.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	3,182,980.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	209,015,673.
6	**Minimum investment return.** Enter 5% of line 5	6	10,450,784.

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	10,450,784.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	60,688.		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	192,090.		
c	Add lines 2a and 2b			2c	252,778.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	10,198,006.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	10,198,006.
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	10,198,006.

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	11,322,700.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	11,322,700.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	60,688.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	11,262,012.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				10,198,006.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			7,092,795.	
b Total for prior years 20 08 ,20 07 ,20 06				
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e				
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 11,322,700.				
a Applied to 2009, but not more than line 2a			7,092,795.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2010 distributable amount				4,229,905.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				5,968,101.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . .					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHMENT 14				9,512,176.
Total . . . . . . ▶ **3a**				9,512,176.
b *Approved for future payment*				
SEE ATTACHMENT 15				5,197,200.
Total . . . . . . ▶ **3b**				5,197,200.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	9,309.	
4 Dividends and interest from securities		56,802.	14	277,383.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory		245,498.	18	1,631,766.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b OTHER PARTNERSHIP INCOME		413,294.		8,872,447.	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		715,594.		10,790,905.	

13 Total. Add line 12, columns (b), (d), and (e) . . . . . 13 11,506,499.

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date: Nov 29, 2011 | Title: president/trustee

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JAMES J. REILLY		NOV 22 2011		P00183769

Firm's name ▶ CONDON O'MEARA MCGINTY & DONNELLY L | Firm's EIN ▶ 13-3628255

Firm's address ▶ ONE BATTERY PARK PLAZA NEW YORK, NY 10004-1405 | Phone no 212-661-7777

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2010

Name of the organization
CHINA MEDICAL BOARD, INC.

Employer identification number
13-1659619

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year . . . . ▶ $ ________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization CHINA MEDICAL BOARD, INC.

Employer identification number 13-1659619

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	BILL & MELINDA GATES FDN 1551 EASTLAKE AVE E SEATTLE, WA 98102	$ 91,548.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

AMENDED RETURN:

THE REASON FOR THE AMENDED RETURN IS THAT CERTAIN EXPENSES WERE INADVERTANTLY CARRIED TO COLUMN (D) OF PAGE 1 OF THE RETURN. THE AMENDED RETURN REFLECTS THOSE CHANGES.

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		PUBLICLY TRADED SECURITIES PROPERTY TYPE: SECURITIES				P		
36771932.		36764075.					7,857.	
		THRU PARTNERSHIPS - SEE ATATCHED SCHEDUL PROPERTY TYPE: OTHER				P		
							3,079,007.	
		LESS: AMOUNT ATTRIBUTABLE TO UBI				P	-245,498.	
TOTAL GAIN(LOSS)							2,841,366.	

2010 K1'S
6/30/2011 Fisical Year

	ST Cap. Gain	LT Cap. Gain	Contracts & Straddles	Total Cap. Gain
Adage	(1,860,728)	(23,139)	(22,666)	(1,906,533)
Guggenheim Plus	209,956	229,654	-	439,610
Landmark	229	57,841	-	58,070
Makena Proxy	2,433,868	-	-	2,433,868
Makena Capital Splitter	227,487	1,679,397	147,108	2,053,992
Total K1	1,010,812	1,943,753	124,442	3,079,007

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INTEREST INCOME		9,309.	9,309.
	TOTAL	9,309.	9,309.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INTEREST	60.	60.
DIVIDENDS	334,125.	334,125.
DIVIDENDS AND INTEREST FROM PARTNERSHIPS		4,376,296.
LESS: AMOUNT ATTRIBUTABLE TO UBI		-56,802.
TOTAL	334,185.	4,653,679.

ATTACHMENT 3

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER INCOME FROM PARTNERSHIPS	9,285,741.	2,193,086.
LESS: AMOUNT ATTRIBUTABLE TO UBI		-413,294.
TOTALS	9,285,741.	1,779,792.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
PATTERSON BELKNAP WEBB & TYLER LLP - LEGAL FEES	35,551.	7,110.		28,441.
TOTALS	35,551.	7,110.	0.	28,441.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
CONDON O'MEARA MCGINTY & DONNELLY LLP - AUDIT SERVICES	30,512.	10,679.		19,833.
TOTALS	30,512.	10,679.	0.	19,833.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
INVESTMENT ADVISORY, CONSULTATION, AND CUSTODIAL	15,789.	15,789.	
CONSULTANTS	48,491.		48,491.
TOTALS	64,280.	15,789.	48,491.

FORM 990PF, PART I - INTEREST EXPENSE

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INTEREST EXPENSE - FROM PARTNERSHIPS		639,095.
LESS: AMOUNT ATTRIBUTABLE TO UBI		-32,842.
TOTALS		606,253.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
FEDERAL EXCISE TAXES	-131,682.		
PAYROLL TAXES	25,686.	1,798.	23,888.
FOREIGN TAXES - FROM PARTNERSHIPS		63,348.	
LESS: AMOUNT ATTRIBUTABLE TO UBI		-4,352.	
TOTALS	-105,996.	60,794.	23,888.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
COMPUTER EXPENSE	26,404.		26,404.
DUES AND FEES	8,703.	45.	8,658.
FILING FEES	2,960.		2,960.
PAYMENTS TO RETIRED EMPLOYEES	100,098.		100,098.
STORAGE	1,599.	80.	1,519.
SUPPLIES	16,898.	708.	16,190.
WEBSITE	1,968.		1,968.
INSURANCE	21,684.		21,684.
BOOKS	825.	23.	802.
OTHER	10,563.		10,563.
POSTAGE AND SHIPPING	12,343.		12,343.
INDIRECT COST - OVERHEAD RECOVERY	-166,294.		-166,294.
PRESIDENT FUND PROGRAM	308,916.		308,916.
TOBACCO CONTROL PROGRAM	2,090,533.		
EDUCATION FOR GLOBAL HEALTH LEADSERSHIP	551,594.		
OTHER DEDUCTIONS - FROM PARTNERSHIPS		2,508,852.	
LESS: AMOUNT ATTRIBUTABLE TO UBI		-49,655.	
TOTALS	2,988,794.	2,460,053.	345,811.

ATTACHMENT 10

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
ALTERNATIVE FUNDS AND OTHER	206,925,080.	206,925,080.
REAL ESTATE INVESTMENT TRUSTS	6,336,540.	6,336,540.
SEE ATTACHED SCHEDULE		
TOTALS	213,261,620.	213,261,620.

CHINA MEDICAL BOARD
RETURN OF PRIVATE FOUNDATION - FORM 990-PF
FOR THE YEAR ENDED JUNE 30, 2011

CHINA MEDICAL BOARD, INC. 13-1659619

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
ALTERNATIVE FUNDS AND OTHER:		
FORESTER OFFSHORE LTD.	368,291	368,291
LANDMARK PARTNERS	1,150,884	1,150,884
MAKENA MAIN FD	157,126,029	157,126,029
MAKENA PROXY FD	27,057,222	27,057,222
MAKENA LIQUID ENDOWMENT FD	21,222,654	21,222,654
REAL ESTATE INVESTMENT TRUSTS - GUGGENHEIM REIT AND PLUS II FUND	6,336,540	6,336,540
TOTALS	213,261,620	213,261,620

FORM 990PF, PART II - OTHER LIABILITIES

DESCRIPTION		ENDING BOOK VALUE
RESERVE FOR RETIRED EMPLOYEE'S SPOUSE		126,970.
	TOTALS	126,970.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
REDUCTION IN RESERVE FOR RETIRED EMPLOYEE'S SPOUSE LIABILITY	8,579.
UNREALIZED GAIN ON INVESTMENTS	15,484,795.
TOTAL	15,493,374.

ATTACHMENT 13

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
INCREASE IN UNPAID GRANT LIABILITY		1,875,929.
	TOTAL	1,875,929.

CHINA MEDICAL BOARD
STATEMENT ATTACHED TO AND MADE PART OF
RETURN OF PRIVATE FOUNDATION - FORM 990 - PF
FOR THE YEAR ENDED JUNE 30, 2011

13-1659619
Identification No.

Schedule of Officers, Directors, Trustees, and Their Compensation, If any.

Name	Address	Expense Account Allow.	Title	Annual Comp.	Contrib. to Employee Benefit Plan	Average Hours Per Week
Lincoln C. Chen	China Medical Board, Inc. Two arrow street Cambridge, MA 02138	None	President & Trustee	401,128.39	58,051.76	40
Sally Paquet	China Medical Board, Inc. Two arrow street Cambridge, MA 02138	None	Assistant Secretary Director of Admin.	81,755.14	14,759.48	40
Peter Geithner	C/O China Medical Board, Inc. Two arrow street Cambridge, MA 02138	None	Assistant Treasurer	None	None	0.5
Laura Butzel *	C/O China Medical Board, Inc. Two arrow street Cambridge, MA 02138	None	Legal Counsel	None	None	0.5
Mary Brown Bullock	C/O China Medical Board, Inc. Two arrow street Cambridge, MA 02138	None	Trustee	None	None	0.5
Harvey V. Fineberg	C/O China Medical Board, Inc. Two arrow street Cambridge, MA 02138	None	Trustee	None	None	0.5

* This Officer is a partner of the legal firm which receives fees from China Medical Board for legal services.

ATTACHMENT 13A

CHINA MEDICAL BOARD
STATEMENT ATTACHED TO AND MADE PART OF
RETURN OF PRIVATE FOUNDATION - FORM 990 - PF
FOR THE YEAR ENDED JUNE 30, 2011

13-1659619
Identification No.

Schedule of Officers, Directors, Trustees, and Their Compensation, If any.

Name	Address	Expense Account Allow.	Title	Annual Comp.	Contrib. to Employee Benefit Plan	Average Hours Per Week
Frederick Zuliu Hu	C/O China Medical Board, Inc. Two arrow street Cambridge, MA 02138	None	Trustee	None	None	0.5
Jane Henney	C/O China Medical Board, Inc. Two arrow street Cambridge, MA 02138	None	Trustee	None	None	0.5
Thomas S. Inui	C/O China Medical Board, Inc. Two arrow street Cambridge, MA 02138	None	Trustee/Secretary/Treasurer	None	None	0.5
Tom G. Kessinger	C/O China Medical Board, Inc. Two arrow street Cambridge, MA 02138	None	Trustee	None	None	0.5
Jeffrey P. Koplan	C/O China Medical Board, Inc. Two arrow street Cambridge, MA 02138	None	Trustee	None	None	0.5
Wendy H. O'Neill	C/O China Medical Board, Inc. Two arrow street Cambridge, MA 02138	None	Trustee	None	None	0.5

ATTACHMENT 13A

CHINA MEDICAL BOARD
STATEMENT ATTACHED TO AND MADE PART OF
RETURN OF PRIVATE FOUNDATION - FORM 990 - PF
FOR THE YEAR ENDED JUNE 30, 2011

13-1659619
Identification No.

Schedule of Officers, Directors, Trustees, and Their Compensation, If any.

Name	Address	Expense Account Allow.	Title	Annual Comp.	Contrib. to Employee Benefit Plan	Average Hours Per Week
Anthony J. Saich	C/O China Medical Board, Inc. Two arrow street Cambridge, MA 02138	None	Trustee	None	None	0.5
Jeffrey R. Williams	C/O China Medical Board, Inc. Two arrow street Cambridge, MA 02138	None	Trustee	None	None	0.5
William Yun	C/O China Medical Board, Inc. Two arrow street Cambridge, MA 02138	None	Trustee	None	None	0.5
				$482,883.53	$72,811.24	

ATTACHMENT 13A

CHINA MEDICAL BOARD, INC.
For the year end 6/30/2011
990 PF Part VIII-Compensation of the Five Highest Paid Employees

13-1659619

Name and address	Title and Average Hours Per Week devoted to position	Compensation	Contribution to employee benefit plans and deferred comp.	Expense account and other allowances
Dong Xu Room 402, Office Tower 2, China Central Place No. 79 Jianguo Rd, Chaoyang, Beijing,10025 China	Director of CMB Beijing Office 40 hrs.	82,146.49	10,228.31	NONE
Shenieque Bennett China Medical Board, Inc. Two arrow street Cambridge, MA 02138	Admin. Assistant to President 40 hrs.	51,297.33	17,082.77	NONE
Xiuqing Shen China Medical Board, Inc. Two arrow street Cambridge, MA 02138	Accounting Manager 40 hrs.	55,890.03	9,752.76	NONE
Helen Wang China Medical Board, Inc. Two arrow street Cambridge, MA 02138	Grant and Contract Administrator 40 hrs.	64,576.16	19,119.74	NONE
Shaojun Ma Room 402, Office Tower 2, China Central Place No. 79 Jianguo Rd, Chaoyang, Beijing,10025 China	Office and Project Coordinator 40 hrs.	63,724.62	6,091.65	NONE
	Total Compensation	317,634.63 *	62,275.23 **	NONE

* In which $210,449.02 is qualified distribution
** In which $45,794.97 is qualified distribution

ATTACHMENT 13B

China Medical Board, Inc.

Grants Paid

Fiscal year ended June 30, 2011

Recipient	If Recipient is an Individual	Foundation Status of Recipient	Purpose of grant or contribution	Amount ($)
Cambridge in America 292 Madison Ave, 8th Floor New York, NY 10017	N/A	501 @3 tax equivalent	Transnational history of public health in South East Asia and South Asia	55,000.00
Central South University School of Nursing 110 XiangYa Road Changsha, Hunan, 410078 P R. China	N/A	501 @3 tax equivalent	Consortium for Enhancing Community Medicine in Medical Education	138,480.00
Central South University, Xiangya School of Medicine 110 XiangYa Road Changsha, Hunan, 410078 P R. China	N/A	501 @3 tax equivalent	Development of a regional medical information network system	125,000 00
China Medical University No 92 North Second Road, Shenyang, Liaoning 110001 P.R. China	N/A	501 @3 tax equivalent	Capacity Building in Medical Education in China	148,947 50
China Medical University No.92 North Second Road, Shenyang, Liaoning 110001 P R. China	N/A	501 @3 tax equivalent	Promote China's dissemination, review, and adaptation of the global Commission Report	117,500 00
Chinese Academy of Medical Science 9 Dong Dan San Tiao Beijing, 100730 P.R China	N/A	501 @3 tax equivalent	Developing a National Birth Defect Surveillance Network	180,000.00
Chinese Academy of Medical Science 9 Dong Dan San Tiao Beijing, 100730 P.R. China	N/A	501 @3 tax equivalent	Nursing Faculty and Research Development	205,269.00
Chinese Academy of Medical Science 9 Dong Dan San Tiao Beijing, 100730 P.R. China	N/A	501 @3 tax equivalent	Public Health Education Field Site for Chronic Diseases	104,512.00
Emory University 1599 Clifton Road NE Suite #6.101 Atlanta, GA 30322	N/A	501 @3 tax equivalent	US Westlake Conference: Promoting China-US Collaboration	398,617.00
Fudan University 220 Handan Road Shanghai 200433 P.R. China	N/A	501 @3 tax equivalent	To start a China Center for Health Research	200,000 00
Fudan University 220 Handan Road Shanghai 200433 P.R. China	N/A	501 @3 tax equivalent	Building Capacity in Doctoral Nursing Education	200,000.00
Fudan University 220 Handan Road Shanghai 200433 P R. China	N/A	501 @3 tax equivalent	Integrating Global Health into Medical and Public Health Education	100,500.00
Fudan University 220 Handan Road Shanghai 200433 P.R. China	N/A	501 @3 tax equivalent	To fund young researchers to attend the iHEA conference	33,724 00

ATTACHMENT 14

China Medical Board, Inc.

Grants Paid

Fiscal year ended June 30, 2011

Recipient	If Recipient is an Individual	Foundation Status of Recipient	Purpose of grant or contribution	Amount ($)
Guangxi Medical University 22 Shuangyong Road Nanning, Guangxi 530021 P R. China	N/A	501 @3 tax equivalent	Policy study on Human Resources in Rural Mental Health Care in Guangxi	122,285.00
Hanoi School of Public Health 138 Giang vo Hanoi, Vietnam	N/A	501 @3 tax equivalent	Center for Health Systems Research	197,700 00
Hanoi School of Public Health 138 Giang vo Hanoi, Vietnam	N/A	501 @3 tax equivalent	To host three-country consultative meeting	15,000 00
Harbin Medical University 157 Baojian Road Nangang District, Harbin, Heilongjian, 150086 P.R China	N/A	501 @3 tax equivalent	Evaluation and capacity building for China's hospital reform pilots	150,000 00
Health Sciences University of Mongolia P O B 48/111, S.Zorig str -3 Ulaan Baatar, Mongolia 210648	N/A	501 @3 tax equivalent	Network for Rural Medical Education in Mongolia	199,795 00
Hue College of Medicine and Pharmacy 06 - Ngo Quyen Hue, Vietnam	N/A	501 @3 tax equivalent	Transforming Professional Health Education Initiative	150,000.00
Institute for Population and Social Research Mahidol University 999 Phuttamonthon 4 Road Salaya, Nakhon Pathom 73170 Thailand	N/A	501 @3 tax equivalent	Supporting Chinese and Asian participants to the 5th AAAH Annual Conference	30,000.00
Institute for Population and Social Research Mahidol University 999 Phuttamonthon 4 Road Salaya, Nakhon Pathom 73170 Thailand	N/A	501 @3 tax equivalent	Strengthening regional capacity of health systems research in Southeast Asia	50,000 00
Institute for Population and Social Research Mahidol University 999 Phuttamonthon 4 Road Salaya, Nakhon Pathom 73170 Thailand	N/A	501 @3 tax equivalent	Supporting Participants to Attend Lancet Launch and PMAC 2011	100,000 00
Institute for Population and Social Research Mahidol University 999 Phuttamonthon 4 Road Salaya, Nakhon Pathom 73170 Thailand	N/A	501 @3 tax equivalent	Asian participants to Prince Mahidol Award Conference	150,000.00
Inner Mongolia Medical College Jinshan Development Zone Huhehaote, Inner Mongolia P.R. China	N/A	501 @3 tax equivalent	To host the 2011 CMB Western Rural Health Network President's Council Meeting	50,510 00
JiuJiang Medical University 17 LuFeng Road Jiujiang, Jiangxi 332000 P R. China	N/A	501 @3 tax equivalent	Developing Three-Year Curriculum for Rural Doctors	300,000.00

ATTACHMENT 14

China Medical Board, Inc.
Grants Paid
Fiscal year ended June 30, 2011

Recipient	If Recipient is an Individual	Foundation Status of Recipient	Purpose of grant or contribution	Amount ($)
Kunming Medical University 191 Renming xi Road Kunming, Yunan 650031 P.R China	N/A	501 @3 tax equivalent	Rural Training in Multi-Ethnic and Border Areas of Yunnan Province	140,385.00
Kunming Medical University 191 Renming xi Road Kunming, Yunan 650031 P R China	N/A	501 @3 tax equivalent	Comparative Study of Rural Health Human Resources in China's Yunnan Province and Thailand's Songkhla Province	146,975 00
Lanzhou University No 199 Donggang West Road Chengguan District Lanzhou, Gansu 730000 P R. China	N/A	501 @3 tax equivalent	A Cluster Randomized Trial of Short Message System for Continuing Education of Township Doctors in Gansu Province	115,800 00
Lanzhou University No 199 Donggang West Road Chengguan District Lanzhou, Gansu 730000 P.R. China	N/A	501 @3 tax equivalent	To fund researchers in China to attend the 10th WONCA Rural Health World & 18th WONCA Regional Conference on February 20-24, 2011	41,373 00
Laos- University of Health Sciences Samsenthai Road P.O. Box 7444 Vientiane, Lao PDR	N/A	501 @3 tax equivalent	Strengthening Public Health Training in Lao PDR	50,000.00
Laos- University of Health Sciences Samsenthai Road P.O. Box 7444 Vientiane, Lao PDR	N/A	501 @3 tax equivalent	Capacity building in professional education for primary care in Laos	150,000 00
Linda Aiken Consulting LLC 2209 Lombard Street Philadelphia, PA 19146	N/A	Individual	Advanced Nursing Education, Research and Networking	15,000.00
National Institute of Public Health #2 Kim Yl Sung Blvd Toulkok, Phnom Penh Cambodia	N/A	501 @3 tax equivalent	Strengthening Faculty and Field Sites of the School at the Cambodian National Institute of Public Health	100,495.50
Peking University Health-Science Center 38 Xue Yuan Road Beijing 100191 P R China	N/A	501 @3 tax equivalent	Establishment of the Peking University China Health Development Center	442,000.00
Peking University Health-Science Center 38 Xue Yuan Road Beijing 100191 P R. China	N/A	501 @3 tax equivalent	Health Insurance Reform. Assessing Children's Catastrphic Illnesses in Rural Areas around Beijing	25,000.00
Peking University Health-Science Center 38 Xue Yuan Road Beijing 100191 P R. China	N/A	501 @3 tax equivalent	Building Chinese Leadership in Global Health	170,000 00
Peking University Health-Science Center 38 Xue Yuan Road Beijing 100191 P.R. China	N/A	501 @3 tax equivalent	Building Capacity for Doctoral Nursing Education	175,000.00

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China Medical Board, Inc.

Grants Paid

Fiscal year ended June 30, 2011

Recipient	If Recipient is an Individual	Foundation Status of Recipient	Purpose of grant or contribution	Amount ($)
Peking University Health-Science Center 38 Xue Yuan Road Beijing 100191 P.R. China	N/A	501 @3 tax equivalent	Plan and develop the Second Symposium on Health Systems Research	20,000 00
Peking University Health-Science Center 38 Xue Yuan Road Beijing 100191 P.R. China	N/A	501 @3 tax equivalent	Plan and develop the Second Symposium on Health Systems Research	55,000.00
Peking University Health-Science Center 38 Xue Yuan Road Beijing 100191 P R. China	N/A	501 @3 tax equivalent	The China Commission. Health Professional Education for China in the 21st Century	142,500.00
Peking Union Medical College 9 Dong Dan San Tiao Beijing, 100730 P R. China	N/A	501 @3 tax equivalent	Strengthening research and educational in health promotion and health risk reduction (health management)	175,000.00
Peking Union Medical College 9 Dong Dan San Tiao Beijing, 100730 P R. China	N/A	501 @3 tax equivalent	In-China Training: Young Faculty Development	410,000.00
Peking Union Medical College 9 Dong Dan San Tiao Beijing, 100730 P.R. China	N/A	501 @3 tax equivalent	New Voluntary System of Organ Donations in China	250,000 00
Qinghai University 16 Kunlun Road Xining, 810001 P.R. China	N/A	501 @3 tax equivalent	Appraisal of Human Resources Policies for Rural Health in Western China. Joint Project of 11 Medical Universities	475,600 00
Sichuan University No. 17, Ren Min Nan Lu 3 Duan Chengdu, Sichuan 610044 P.R. China	N/A	501 @3 tax equivalent	Establishing an evidence-based research center for health in Western China	176,400.00
Sichuan University No. 17, Ren Min Nan Lu 3 Duan Chengdu, Sichuan 610044 P.R. China	N/A	501 @3 tax equivalent	Modernization of the Master of Public Health Degree Program	200,000 00
Sun Yat-sen University 74 Zhongshan Road II Guangzhou, Guangdong 510089 P.R. China	N/A	501 @3 tax equivalent	Start-up of Sun Yat-sen Center for Migrant Health Policy Studies	125,000.00
Sun Yat-sen University 74 Zhongshan Road II Guangzhou, Guangdong 510089 P.R. China	N/A	501 @3 tax equivalent	Center for Migrant Health Policy· Collaborative Research and Capacity Building	148,409.00
Sun Yat-sen University 74 Zhongshan Road II Guangzhou, Guangdong 510089 P.R. China	N/A	501 @3 tax equivalent	Center for Migrant Health Policy· Collaborative Research and Capacity Building	200,000 00
Sun Yat-sen University 74 Zhongshan Road II Guangzhou, Guangdong 510089 P R. China	N/A	501 @3 tax equivalent	Advanced Nursing Education, Research and Networking	165,000 00

China Medical Board, Inc.

Grants Paid

Fiscal year ended June 30, 2011

Recipient	If Recipient is an Individual	Foundation Status of Recipient	Purpose of grant or contribution	Amount ($)
Sun Yat-sen University 74 Zhongshan Road II Guangzhou, Guangdong 510089 P R. China	N/A	501 @3 tax equivalent	Modernization of Public Health Education	200,000 00
Tongji Medical College Huazhong University 1037 Luoyu Road Wuhan, Hubei 430074 P R. China	N/A	501 @3 tax equivalent	Faculty Development in HPSS	208,550.00
Tongji Medical College Huazhong University 1037 Luoyu Road Wuhan, Hubei 430074 P R. China	N/A	501 @3 tax equivalent	Developing Practical Field Training in Environmental Public Health	100,000 00
World Health Organization Regional Office for the Western Pacific United Nations Avenue P.O Box 2392, 1000 Manila, Philippines	N/A	501 @3 tax equivalent	Appraisal of Human Resources Policies for Rural Health in Western China. Joint Project of 11 Medical Universities	142,609 00
Xi'an Jiaotong University 205 Zhuque Street Xi'an, Shaanxi 710061 P R. China	N/A	501 @3 tax equivalent	Innovative Education-Practice Models in Community Nursing in China	115,274.00
Xi'an Jiaotong University 205 Zhuque Street Xi'an, Shaanxi 710061 P R. China	N/A	501 @3 tax equivalent	Planning a New Doctor of Public Health Degree Program	110,000 00
Xi'an Jiaotong University 205 Zhuque Street Xi'an, Shaanxi 710061 P R. China	N/A	501 @3 tax equivalent	Appraisal of Human Resources Policies for Rural Health in Western China: Joint Project of 11 Medical Universities	356,148 00
Xi'an Jiaotong University 205 Zhuque Street Xi'an, Shaanxi 710061 P R. China	N/A	501 @3 tax equivalent	Appraisal of Human Resources Policies for Rural Health in Western China: Joint Project of 11 Medical Universities	26,868.00
Zhejiang University School of Medicine 388 Yuhangtang Road Hangzhou, Zhejiang 310058 P.R. China	N/A	501 @3 tax equivalent	US Westlake Conference: Promoting China-US Collaboration	159,950 00
Zhejiang University School of Medicine 388 Yuhangtang Road Hangzhou, Zhejiang 310058 P.R. China	N/A	501 @3 tax equivalent	Investigating an Obesity Intervention Program in China	150,000 00
Zhejiang University School of Medicine 388 Yuhangtang Road Hangzhou, Zhejiang 310058 P R. China	N/A	501 @3 tax equivalent	HPSS Grants for Young Faculty Partnerships	305,000 00
Total				9,512,176.00

ATTACHMENT 14

China Medical Board, Inc.
Grants Approved/Unpaid
Fiscal year ended June 30, 2011

Recipient	If Recipient is an Individual	Foundation Status of Recipient	Purpose of grant or contribution	Amount ($)
Central South University School of Nursing 110 XiangYa Road Changsha, Hunan, 410078 P.R. China	N/A	501 @3 tax equivalent	Promoting patient-safety practices in China	130,000.00
Central South University School of Nursing 110 XiangYa Road Changsha, Hunan, 410078 P.R. China	N/A	501 @3 tax equivalent	Consortium for Enhancing Community Medicine in Medical Education	138,480.00
China Medical University No.92 North Second Road, Shenyang, Liaoning 110001 P.R. China	N/A	501 @3 tax equivalent	Capacity Building in Medical Education in China	148,947.50
China Medical University No.92 North Second Road, Shenyang, Liaoning 110001 P.R. China	N/A	501 @3 tax equivalent	Promote China's dissemination, review, and adaptation of the global Commission Report	117,500.00
Chinese Academy of Medical Science 9 Dong Dan San Tiao Beijing, 100730 P.R. China	N/A	501 @3 tax equivalent	Nursing Faculty and Research Development	296,636.00
Guangxi Medical University 22 Shuangyong Road Nanning, Guangxi 530021 P.R. China	N/A	501 @3 tax equivalent	Innovation management of rural healthcare in Guangxi Zhuang Autonomous Region	102,650.00
Hue College of Medicine and Pharmacy 06 - Ngo Quyen Hue, Vietnam	N/A	501 @3 tax equivalent	Transforming Professional Health Education Initiative	150,000 00
JiuJiang Medical University 17 LuFeng Road Jiujiang, Jiangxi 332000 P.R. China	N/A	501 @3 tax equivalent	Developing Three-Year Curriculum for Rural Doctors	300,000.00
Kunming Medical University 191 Renming xi Road Kunming, Yunan 650031 P.R. China	N/A	501 @3 tax equivalent	Comparative Study of Rural Health Human Resources in China's Yunnan Province and Thailand's Songkhla Province	146,975.00
Laos- University of Health Sciences Samsenthai Road P.O. Box 7444 Vientiane, Lao PDR	N/A	501 @3 tax equivalent	Capacity building in professional education for primary care in Laos	150,000.00
Ningxia Medical College #1160 Shenglijie Yinchuan, Ningxia 750004 P.R. China	N/A	501 @3 tax equivalent	Studies on rural health in Western China	175,000.00
Peking University Health-Science Center 38 Xue Yuan Road Beijing 100191 P.R. China	N/A	501 @3 tax equivalent	Building Chinese Leadership in Global Health	170,000.00

ATTACHMENT 15

China Medical Board, Inc.

Grants Approved/Unpaid

Fiscal year ended June 30, 2011

Recipient	If Recipient is an Individual	Foundation Status of Recipient	Purpose of grant or contribution	Amount ($)
Peking University Health-Science Center 38 Xue Yuan Road Beijing 100191 P.R. China	N/A	501 @3 tax equivalent	Building Capacity for Doctoral Nursing Education	175,000.00
Peking University Health-Science Center 38 Xue Yuan Road Beijing 100191 P.R. China	N/A	501 @3 tax equivalent	Second Global Symposium on Health Systems Research	500,000.00
Peking University Health-Science Center 38 Xue Yuan Road Beijing 100191 P.R. China	N/A	501 @3 tax equivalent	The China Commission. Health Professional Education for China in the 21st Century	142,500.00
Peking Union Medical College 9 Dong Dan San Tiao Beijing, 100730 P.R. China	N/A	501 @3 tax equivalent	New Voluntary System of Organ Donations in China	250,000.00
Qinghai University 16 Kunlun Road Xining, 810001 P.R. China	N/A	501 @3 tax equivalent	Training mobile health workers in pastoral areas of Qinghai	130,440.50
Qinghai University 16 Kunlun Road Xining, 810001 P.R. China	N/A	501 @3 tax equivalent	Appraisal of Human Resources Policies for Rural Health in Western China: Joint Project of 11 Medical Universities	475,600.00
Shandong University 27 Shanda Nanlu Ji'nan, Shandong 250100 P.R. China	N/A	501 @3 tax equivalent	Capacity building in health systems and collaborative policy research in two backward provinces in China	124,850.00
Sun Yat-sen University 74 Zhongshan Road II Guangzhou, Guangdong 510089 P.R. China	N/A	501 @3 tax equivalent	Center for Migrant Health Policy: Collaborative Research and Capacity Building	268,223.00
Sun Yat-sen University 74 Zhongshan Road II Guangzhou, Guangdong 510089 P.R. China	N/A	501 @3 tax equivalent	Advanced Nursing Education, Research and Networking	150,000.00
Xi'an Jiaotong University 205 Zhuque Street Xi'an, Shaanxi 710061 P.R. China	N/A	501 @3 tax equivalent	Appraisal of Human Resources Policies for Rural Health in Western China: Joint Project of 11 Medical Universities	356,148.00
University of Community Health P.O. Box 04017 Magway, Myanmar	N/A	501 @3 tax equivalent	Strengthening institutional capacity and HR	50,000.00
Xi'an Jiaotong University 205 Zhuque Street Xi'an, Shaanxi 710061 P.R. China	N/A	501 @3 tax equivalent	Study on the reform of health care payment system in Shaanxi Province	150,000.00
Xinjiang Medical University 8 Xinyi Road Urumqi, Xinjiang 830054 P.R. China	N/A	501 @3 tax equivalent	A training model for village doctors in Xinjiang's minority areas	120,750.00

ATTACHMENT 15

China Medical Board, Inc.

Grants Approved/Unpaid

Fiscal year ended June 30, 2011

Recipient	If Recipient is an Individual	Foundation Status of Recipient	Purpose of grant or contribution	Amount ($)
Zhejiang University School of Medicine 388 Yuhangtang Road Hangzhou, Zhejiang 310058 P.R. China	N/A	501 @3 tax equivalent	Upgrading Public health professional education	127,500.00
Zhejiang University School of Medicine 388 Yuhangtang Road Hangzhou, Zhejiang 310058 P.R. China	N/A	501 @3 tax equivalent	Investigating an Obesity Intervention Program in China	150,000.00
Total			-	**5,197,200.00**

ATTACHMENT 15