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Form 990

Return of Organization Exempt From Income Tax

2010

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

► The organization may have to use a copy of this return to satisfy state reporting requirements

Open to Public Inspection

A For the 2010 calendar year, or tax year beginning 07-01-2010 and ending 06-30-2011

B Check if applicable

C Name of organization
METROPOLITAN MUSEUM OF ARTD Employer identification number
13-1624086

D Address change

E Doing Business As

F Telephone number
(212) 879-5500

E Name change

G Number and street (or P O box if mail is not delivered to street address)
1000 FIFTH AVENUE

H Gross receipts \$ 1,269,335,331

F Initial return

I Number and street (or P O box if mail is not delivered to street address)
1000 FIFTH AVENUE

G Terminated

J City or town, state or country, and ZIP + 4
NEW YORK, NY 100280198K Name and address of principal officer
THOMAS P CAMPBELL
1000 FIFTH AVENUE
NEW YORK, NY 100280198H(a) Is this a group return for affiliates? Yes No

H Amended return

H(b) Are all affiliates included? Yes No
If "No," attach a list (see instructions)

I Application pending

H(c) Group exemption number ►

J Tax-exempt status 501(c)(3) 501(c) () (insert no) 4947(a)(1) or 527

K Website: ► WWW METMUSEUM.ORG

L Year of formation 1870

M State of legal domicile NY

Part I Summary

1 Briefly describe the organization's mission or most significant activities

THE MISSION OF THE METROPOLITAN MUSEUM OF ART IS TO COLLECT, PRESERVE, STUDY, EXHIBIT, AND STIMULATE APPRECIATION FOR AND ADVANCE KNOWLEDGE OF WORKS OF ART SEE SCHEDULE O FOR MORE INFORMATION

2 Check this box ► if the organization discontinued its operations or disposed of more than 25% of its net assets

3 Number of voting members of the governing body (Part VI, line 1a)

3 46

4 Number of independent voting members of the governing body (Part VI, line 1b)

4 43

5 Total number of individuals employed in calendar year 2010 (Part V, line 2a)

5 2,340

6 Total number of volunteers (estimate if necessary)

6 1,251

7a Total unrelated business revenue from Part VIII, column (C), line 12

7a 1,871,155

b Net unrelated business taxable income from Form 990-T, line 34

7b 0

	Prior Year	Current Year
8 Contributions and grants (Part VIII, line 1h)	153,972,180	192,790,476
9 Program service revenue (Part VIII, line 2g)	12,477,967	11,769,800
10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	78,625,097	218,721,775
11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	33,793,807	46,765,989
12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	278,869,051	470,048,040

	Prior Year	Current Year
13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	1,462,445	1,459,262
14 Benefits paid to or for members (Part IX, column (A), line 4)	0	0
15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	158,962,526	173,305,508
16a Professional fundraising fees (Part IX, column (A), line 11e)	277,770	344,497
b Total fundraising expenses (Part IX, column (D), line 25) ► 9,407,834		
17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	156,857,973	170,247,672
18 Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25)	317,560,714	345,356,939
19 Revenue less expenses Subtract line 18 from line 12	-38,691,663	124,691,101

	Beginning of Current Year	End of Year
20 Total assets (Part X, line 16)	2,972,734,449	3,324,866,332
21 Total liabilities (Part X, line 26)	432,625,884	418,074,857
22 Net assets or fund balances Subtract line 21 from line 20	2,540,108,565	2,906,791,475

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer

2012-03-06

Date

OLENA PASLAWSKY SENIOR VICE PRESIDENT

Type or print name and title

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check if self-employed ►	PTIN
	Firm's name ► PricewaterhouseCoopers LLP				Firm's EIN ►
	Firm's address ► 1301 K STREET NW SUITE 800W WASHINGTON, DC 200053333				Phone no ► (202) 414-1000

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

Part III Statement of Program Service AccomplishmentsCheck if Schedule O contains a response to any question in this Part III **1** Briefly describe the organization's mission

THE MISSION OF THE METROPOLITAN MUSEUM OF ART IS TO COLLECT, PRESERVE, STUDY, EXHIBIT, AND STIMULATE APPRECIATION FOR AND ADVANCE KNOWLEDGE OF WORKS OF ART SEE SCHEDULE O FOR MORE INFORMATION

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No

If "Yes," describe these changes on Schedule O

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported**4a** (Code) (Expenses \$ 36,559,601 including grants of \$) (Revenue \$)

ACQUISITIONS OF ART - SEE SCHEDULE O FOR MORE INFORMATION

4b (Code) (Expenses \$ 73,436,219 including grants of \$ 1,459,262) (Revenue \$ 2,810,823)

CURATORIAL DEPARTMENTS, INCLUDING OPERATION OF THE CLOISTERS, CONSERVATION, CATALOGUING AND SCHOLARLY PUBLICATIONS (INCLUDES FELLOWSHIP AWARDS AND TRAVEL STIPENDS IN THE AMOUNT OF \$1,459,262) - SEE SCHEDULE O FOR MORE INFORMATION

4c (Code) (Expenses \$ 64,915,966 including grants of \$) (Revenue \$)

GUARDIANSHIP AND MAINTENANCE OF THE MUSEUM AND ITS ART COLLECTION - SEE SCHEDULE O FOR MORE INFORMATION

4d Other program services (Describe in Schedule O) **See also Additional Data for Description**

(Expenses \$ 125,314,658 including grants of \$) (Revenue \$ 49,406,122)

4e **Total program service expenses** \$ 300,226,444

Part IV Checklist of Required Schedules

1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A.

2 Is the organization required to complete Schedule B, Schedule of Contributors (see instruction)?

3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I.

4 **Section 501(c)(3) organizations.** Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II.

5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III.

6 Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I.

7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," complete Schedule D, Part II.

8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III.

9 Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV.

10 Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? If "Yes," complete Schedule D, Part V.

11 If the organization's answer to any of the following questions is 'Yes,' then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable

a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI.

b Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII.

c Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII.

d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX.

e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X.

f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X.

12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI, XII, and XIII.

b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered 'No' to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional.

13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E

14a Did the organization maintain an office, employees, or agents outside of the United States?

b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? If "Yes," complete Schedule F, Parts I and IV.

15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the U.S.? If "Yes," complete Schedule F, Parts II and IV.

16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the U.S.? If "Yes," complete Schedule F, Parts III and IV.

17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions).

18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II.

19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III.

20a Did the organization operate one or more hospitals? If "Yes," complete Schedule H.

b If "Yes" to line 20a, did the organization attach its audited financial statement to this return? **Note.** Some Form 990 filers that operate one or more hospitals must attach audited financial statements (see instructions)

	Yes	No
1	Yes	
2	Yes	
3		No
4	Yes	
5		
6		No
7		No
8	Yes	
9		No
10	Yes	
11a	Yes	
11b	Yes	
11c		No
11d		No
11e	Yes	
11f		No
12a	Yes	
12b		No
13		No
14a		No
14b	Yes	
15		No
16	Yes	
17	Yes	
18	Yes	
19		No
20a		No
20b		

Part IV Checklist of Required Schedules (continued)

21	Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	<input checked="" type="checkbox"/>	21		No
22	Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	<input checked="" type="checkbox"/>	22	Yes	
23	Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J	<input checked="" type="checkbox"/>	23	Yes	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b-24d and complete Schedule K. If "No," go to line 25	<input checked="" type="checkbox"/>	24a	Yes	
24b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		24b		No
24c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		24c	Yes	
24d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		24d		No
25a	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I	<input checked="" type="checkbox"/>	25a		No
25b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	<input checked="" type="checkbox"/>	25b		No
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? If "Yes," complete Schedule L, Part II	<input checked="" type="checkbox"/>	26		No
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? If "Yes," complete Schedule L, Part III	<input checked="" type="checkbox"/>	27		No
28	Was the organization a party to a business transaction with one of the following parties? (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)		28a		No
28b	a A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV	<input checked="" type="checkbox"/>	28b		No
28c	b A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV	<input checked="" type="checkbox"/>	28c	Yes	
29	Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	<input checked="" type="checkbox"/>	29	Yes	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M	<input checked="" type="checkbox"/>	30	Yes	
31	Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I	<input checked="" type="checkbox"/>	31		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II	<input checked="" type="checkbox"/>	32		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301 7701-2 and 301 7701-3? If "Yes," complete Schedule R, Part I	<input checked="" type="checkbox"/>	33		No
34	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1	<input checked="" type="checkbox"/>	34	Yes	
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)?		35		No
36	a Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2	<input checked="" type="checkbox"/>	36	<input checked="" type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
37	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2	<input checked="" type="checkbox"/>	37		No
38	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI	<input checked="" type="checkbox"/>	38	Yes	

Note. All Form 990 filers are required to complete Schedule O

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response to any question in this Part V

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable	1a	614
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1b	0
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	Yes
2a	Enter the number of employees reported on Form W-3, <i>Transmittal of Wage and Tax Statements</i> filed for the calendar year ending with or within the year covered by this return	2a	2,340
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b	Yes
<p>Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)</p>			
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a	Yes
b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O	3b	Yes
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a	No
b	If "Yes," enter the name of the foreign country ► See instructions for filing requirements for Form TD F 90-22 1, Report of Foreign Bank and Financial Accounts		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a	No
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b	No
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c	
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?	6a	No
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b	
7	Organizations that may receive deductible contributions under section 170(c).	7a	Yes
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7b	Yes
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7c	No
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7d	
d	If "Yes," indicate the number of Forms 8282 filed during the year	7e	No
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7f	No
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7g	
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7h	
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	8	
8	Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	9a	
9	Sponsoring organizations maintaining donor advised funds.	9b	
a	Did the organization make any taxable distributions under section 4966?		
b	Did the organization make a distribution to a donor, donor advisor, or related person?		
10	Section 501(c)(7) organizations. Enter	10a	
a	Initiation fees and capital contributions included on Part VIII, line 12	10b	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities		
11	Section 501(c)(12) organizations. Enter	11a	
a	Gross income from members or shareholders	11b	
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)		
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	
13	Section 501(c)(29) qualified nonprofit health insurance issuers.	13a	
a	Is the organization licensed to issue qualified health plans in more than one state?		
<p>Note. See the instructions for additional information the organization must report on Schedule O</p>			
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b	
c	Enter the amount of reserves on hand	13c	
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a	No
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O	14b	

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response to any question in this Part VI

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year	1a	46
b	Enter the number of voting members included in line 1a, above, who are independent	1b	43
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2	No
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?	3	No
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4	No
5	Did the organization become aware during the year of a significant diversion of the organization's assets?	5	No
6	Does the organization have members or stockholders?	6	No
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?	7a	No
b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?	7b	No
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following	8a	Yes
a	The governing body?	8b	Yes
b	Each committee with authority to act on behalf of the governing body?	9	No
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Does the organization have local chapters, branches, or affiliates?	10a	No
b	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?	10b	
11a	Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?	11a	No
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990		
12a	Does the organization have a written conflict of interest policy? If "No," go to line 13	12a	Yes
b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	Yes
c	Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	12c	Yes
13	Does the organization have a written whistleblower policy?	13	Yes
14	Does the organization have a written document retention and destruction policy?	14	Yes
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?	15a	Yes
a	The organization's CEO, Executive Director, or top management official	15b	Yes
b	Other officers or key employees of the organization		
	If "Yes" to line 15a or 15b, describe the process in Schedule O (See instructions)		
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	No
b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?	16b	

Section C. Disclosure

17	List the States with which a copy of this Form 990 is required to be filed	AL , AK , AZ , AR , CA , CO , CT , FL , GA , HI , IL , KS , KY , LA , ME , MD , MA , MI , MN , MS , MO , NH , NJ , NM , NY , NC , ND , OH , OK , OR , PA , RI , SC , TN , UT , VA , WA , WV , WI
18	Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c) (3)s only) available for public inspection. Indicate how you make these available. Check all that apply	<input type="checkbox"/> Own website <input type="checkbox"/> Another's website <input checked="" type="checkbox"/> Upon request
19	Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public. See Additional Data Table	
20	State the name, physical address, and telephone number of the person who possesses the books and records of the organization	<input type="checkbox"/> CONTROLLER'S OFFICE 1000 FIFTH AVENUE NEW YORK, NY 100280198 (212) 879-5500

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response to any question in this Part VI

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation, and **current** key employees Enter -0- in columns (D), (E), and (F) if no compensation was paid
- List all of the organization's **current** key employees, if any See instructions for definition of "key employee "
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations

* List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

Just persons in the following order: individual trustees or directors, institutional trustees, officers, key employees, highest organization, more than \$100,000 in reported compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons.

◻ Check this box if neither the organization nor a

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

Figure 1. *Effect of the reaction conditions on the conversion of 1,3-butadiene to 1,4-bis(2-methylpropyl)benzene.*

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 in reportable compensation from the organization **214**

		Yes	No
3	Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>	3	Yes
4	For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	4	Yes
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>	5	No

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization

(A) Name and business address	(B) Description of services	(C) Compensation
RC DOLNER LLC 2 PENN PLAZA EAST 11TH FLOOR NEWARK, NJ 07105	CONSTRUCTION MANAGER	4,400,68
KEVIN ROCHE JOHN DINKELOO AND ASSOC 20 DAVIS STREET PO BOX 6127 HAMDEN, CT 06517	ARCHITECTS	2,307,89
MASTERPIECE INTERNATIONAL 39 BROADWAY NEW YORK, NY 10006	CUSTOMHOUSE BROKERS	1,630,38
COGNITIVE APPLICATIONS INC 641 LEXINGTON AVE 15TH FL NEW YORK, NY 10022	CONSULTANT/WEBSITE	1,619,97
RAUL AVILA INC 20 WEST 22ND STREET SUITE 1012 NEW YORK, NY 10010	DESIGN/COSTUME INST	1,333,67
2. Total number of independent contractors (including but not limited to those listed above) who received more than		

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization ▶50

Part VIII Statement of Revenue

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, grants and other similar amounts	1a Federated campaigns	1a				
	b Membership dues	1b	25,476,456			
	c Fundraising events	1c	14,989,225			
	d Related organizations	1d				
	e Government grants (contributions)	1e	28,508,249			
	f All other contributions, gifts, grants, and similar amounts not included above	1f	123,816,546			
	g Noncash contributions included in lines 1a-1f \$		8,386,341			
	h Total. Add lines 1a-1f				192,790,476	
Program Service Revenue			Business Code			
	2a EDUCATION PROGRAMS, CONCERTS & LECTURES		532000	11,731,112	11,582,328	148,784
	b PHOTO RENTALS & FILM FEES		532000	38,688	23,423	15,265
	c					
	d					
	e					
	f All other program service revenue					
	g Total. Add lines 2a-2f				11,769,800	
	3 Investment income (including dividends, interest and other similar amounts)					
					38,727,684	38,727,684
	4 Income from investment of tax-exempt bond proceeds				0	
	5 Royalties				8,820	8,820
		(I) Real	(II) Personal			
	6a Gross Rents					
	b Less rental expenses					
	c Rental income or (loss)					
	d Net rental income or (loss)					
	7a Gross amount from sales of assets other than inventory	(I) Securities	(II) Other			
		931,800,812				
		751,806,721				
		179,994,091				
	d Net gain or (loss)				179,994,091	179,994,091
	8a Gross income from fundraising events (not including \$ 14,989,225 of contributions reported on line 1c) See Part IV, line 18					
	a		559,567			
	b Less direct expenses	b	3,219,800			
	c Net income or (loss) from fundraising events				-2,660,233	-2,660,233
	9a Gross income from gaming activities See Part IV, line 19	a				
	b Less direct expenses	b				
	c Net income or (loss) from gaming activities				0	
	10a Gross sales of inventory, less returns and allowances					
		a	90,349,962			
	b Less cost of goods sold	b	44,260,770			
	c Net income or (loss) from sales of inventory				46,089,192	1,625,439
					39,726,147	4,737,606
	Miscellaneous Revenue	Business Code				
	11a PARKING GARAGE	812930	2,525,545			2,525,545
	b CORPORATE EVENTS	561499	2,140,986	720,998	1,419,988	
	c UNRELATED BUSINESS INCOME - PARTNERSHIPS	900099	-1,338,321		-1,338,321	
	d All other revenue					
	e Total. Add lines 11a-11d				3,328,210	
	12 Total revenue. See Instructions				470,048,040	1,871,155
					52,052,896	223,333,513

Part IX Statement of Functional Expenses**Section 501(c)(3) and 501(c)(4) organizations must complete all columns.****All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).**

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U S See Part IV, line 21	0			
2 Grants and other assistance to individuals in the U S See Part IV, line 22	1,359,794	1,359,794		
3 Grants and other assistance to governments, organizations, and individuals outside the U S See Part IV, lines 15 and 16	99,468	99,468		
4 Benefits paid to or for members	0			
5 Compensation of current officers, directors, trustees, and key employees	7,133,964	5,429,660	1,353,556	350,748
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0			
7 Other salaries and wages	111,469,638	99,228,375	7,976,902	4,264,361
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	17,883,742	15,824,519	1,604,583	454,640
9 Other employee benefits	27,458,878	24,268,417	2,485,906	704,555
10 Payroll taxes	9,359,286	7,919,035	1,132,755	307,496
a Fees for services (non-employees) Management	0			
b Legal	1,657,078	82,657	1,574,421	
c Accounting	529,723		529,723	
d Lobbying	248,736	248,736		
e Professional fundraising services See Part IV, line 17	344,497			344,497
f Investment management fees	10,889,669		10,889,669	
g Other	9,419,169	6,165,027	3,176,416	77,726
12 Advertising and promotion	2,917,339	2,496,793	30,320	390,226
13 Office expenses	30,396,104	27,267,794	1,894,886	1,233,424
14 Information technology	1,508,065	632,279	859,056	16,730
15 Royalties	0			
16 Occupancy	5,407,474	5,385,168	21,905	401
17 Travel	2,814,451	2,677,596	81,391	55,464
18 Payments of travel or entertainment expenses for any federal, state, or local public officials	0			
19 Conferences, conventions, and meetings	145,630	82,508	58,352	4,770
20 Interest	4,607,446	4,583,002	24,444	
21 Payments to affiliates	0			
22 Depreciation, depletion, and amortization	44,758,185	43,255,020	1,350,756	152,409
23 Insurance	1,687,952	1,091,812	596,049	91
24 Other expenses Itemize expenses not covered above (List miscellaneous expenses in line 24f If line 24f amount exceeds 10% of line 25, column (A) amount, list line 24f expenses on Schedule O)				
a PURCHASES OF ART	36,559,601	36,559,601		
b REPAIRS & MAINTENANCE	7,092,261	6,916,137	134,452	41,672
c CATERING SERVICES	2,404,492	1,462,992	257,736	683,764
d RESTAURANTS OPERATING EXPS	1,622,523	1,622,523		
e RFRNCE & RESEARCH MATERIALS	1,221,549	1,176,513	19,395	25,641
f All other expenses	4,360,225	4,391,018	-330,012	299,219
25 Total functional expenses. Add lines 1 through 24f	345,356,939	300,226,444	35,722,661	9,407,834
26 Joint costs. Check here <input checked="" type="checkbox"/> <input type="checkbox"/> if following SOP 98-2 (ASC 958-720) Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

		(A) Beginning of year	(B) End of year
Assets	1 Cash—non-interest-bearing	2,799,515	1 2,031,723
	2 Savings and temporary cash investments	2	
	3 Pledges and grants receivable, net	97,440,999	3 107,833,829
	4 Accounts receivable, net	13,763,397	4 17,720,247
	5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L	5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers, and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions) Schedule L	6	
	7 Notes and loans receivable, net	7	
	8 Inventories for sale or use	12,421,557	8 14,475,878
	9 Prepaid expenses and deferred charges	5,702,272	9 7,408,866
	10a Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D	990,354,811	
	10b Less accumulated depreciation	10b 563,316,294	429,113,560 10c 427,038,517
	11 Investments—publicly traded securities	1,592,186,557	11 1,804,332,914
	12 Investments—other securities See Part IV, line 11	770,217,641	12 892,416,903
	13 Investments—program-related See Part IV, line 11	13	
	14 Intangible assets	14	
	15 Other assets See Part IV, line 11	49,088,951	15 51,607,455
	16 Total assets. Add lines 1 through 15 (must equal line 34)	2,972,734,449	16 3,324,866,332
Liabilities	17 Accounts payable and accrued expenses	185,227,718	17 177,409,200
	18 Grants payable	18	
	19 Deferred revenue	6,197,529	19 5,616,656
	20 Tax-exempt bond liabilities	181,272,211	20 173,485,962
	21 Escrow or custodial account liability Complete Part IV of Schedule D	21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L	22	
	23 Secured mortgages and notes payable to unrelated third parties	46,600,000	23 45,330,000
	24 Unsecured notes and loans payable to unrelated third parties	24	
	25 Other liabilities Complete Part X of Schedule D	13,328,426	25 16,233,039
	26 Total liabilities. Add lines 17 through 25	432,625,884	26 418,074,857
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.		
	27 Unrestricted net assets	966,210,254	27 836,313,194
	28 Temporarily restricted net assets	767,268,138	28 1,249,610,968
	29 Permanently restricted net assets	806,630,173	29 820,867,313
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.		
	30 Capital stock or trust principal, or current funds	30	
	31 Paid-in or capital surplus, or land, building or equipment fund	31	
	32 Retained earnings, endowment, accumulated income, or other funds	32	
	33 Total net assets or fund balances	2,540,108,565	33 2,906,791,475
	34 Total liabilities and net assets/fund balances	34	3,324,866,332

Part XI Reconciliation of Net AssetsCheck if Schedule O contains a response to any question in this Part XI

1 Total revenue (must equal Part VIII, column (A), line 12)	1	470,048,040
2 Total expenses (must equal Part IX, column (A), line 25)	2	345,356,939
3 Revenue less expenses Subtract line 2 from line 1	3	124,691,101
4 Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	2,540,108,565
5 Other changes in net assets or fund balances (explain in Schedule O)	5	241,991,809
6 Net assets or fund balances at end of year Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B))	6	2,906,791,475

Part XII Financial Statements and ReportingCheck if Schedule O contains a response to any question in this Part XII

	Yes	No
1 Accounting method used to prepare the Form 990 <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? <input type="checkbox"/>	2a	No
2b Were the organization's financial statements audited by an independent accountant? <input type="checkbox"/>	2b	Yes
2c If "Yes," to 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O <input type="checkbox"/>	2c	Yes
2d If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a separate basis, consolidated basis, or both <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separated basis		
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133? <input type="checkbox"/>	3a	Yes
3b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits <input type="checkbox"/>	3b	Yes

SCHEDULE A
(Form 990 or 990EZ)**Public Charity Status and Public Support****2010**

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

► Attach to Form 990 or Form 990-EZ. ► See separate instructions.

**Open to Public
Inspection**Department of the Treasury
Internal Revenue Service
Name of the organization
METROPOLITAN MUSEUM OF ART**Employer identification number**

13-1624086

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions

The organization is not a private foundation because it is (For lines 1 through 11, check only one box)

1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
 2 A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E)
 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state
 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II)
 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)** (Complete Part II)
 8 A community trust described in **section 170(b)(1)(A)(vi)** (Complete Part II)
 9 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2)**. (Complete Part III)
 10 An organization organized and operated exclusively to test for public safety See **section 509(a)(4)**.
 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3)**. Check the box that describes the type of supporting organization and complete lines 11e through 11h
 a Type I b Type II c Type III - Functionally integrated d Type III - Other
 e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)
 f If the organization received a written determination from the IRS that it is a Type I, Type II or Type III supporting organization, check this box
 g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?
 (i) a person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the the supported organization?
 (ii) a family member of a person described in (i) above?
 (iii) a 35% controlled entity of a person described in (i) or (ii) above?
 h Provide the following information about the supported organization(s)

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1- 9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?	(vi) Is the organization in col (i) organized in the U S ?	(vii) Amount of support
			Yes	No			
Total							

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants")	200,338,245	202,625,071	159,035,838	153,972,180	192,790,476	908,761,810
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge	12,535,665	12,709,208	13,990,612	12,715,597	15,369,185	67,320,267
4 Total. Add lines 1 through 3	212,873,910	215,334,279	173,026,450	166,687,777	208,159,661	976,082,077
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						42,240,008
6 Public Support. Subtract line 5 from line 4						933,842,069

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
7 Amounts from line 4	212,873,910	215,334,279	173,026,450	166,687,777	208,159,661	976,082,077
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	60,317,811	45,044,372	29,463,640	29,308,975	38,736,504	202,871,302
9 Net income from unrelated business activities, whether or not the business is regularly carried on	1,204,211	7,847,634	0	0	0	9,051,845
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
11 Total support (Add lines 7 through 10)						1,188,005,224
12 Gross receipts from related activities, etc (See instructions)				12		529,833,565

13 **First Five Years** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and **stop here** ►**Section C. Computation of Public Support Percentage**

14 Public Support Percentage for 2010 (line 6 column (f) divided by line 11 column (f))	14	78 606 %
15 Public Support Percentage for 2009 Schedule A, Part II, line 14	15	78 398 %
16a 33 1/3% support test—2010. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here . The organization qualifies as a publicly supported organization ►		
b 33 1/3% support test—2009. If the organization did not check the box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here . The organization qualifies as a publicly supported organization ►		
17a 10%-facts-and-circumstances test—2010. If the organization did not check a box on line 13, 16a, or 16b and line 14 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and stop here . Explain in Part IV how the organization meets the "facts and circumstances" test. The organization qualifies as a publicly supported organization ►		
b 10%-facts-and-circumstances test—2009. If the organization did not check a box on line 13, 16a, 16b, or 17a and line 15 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and stop here . Explain in Part IV how the organization meets the "facts and circumstances" test. The organization qualifies as a publicly supported organization ►		
18 Private Foundation If the organization did not check a box on line 13, 16a, 16b, 17a or 17b, check this box and see instructions ►		

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public Support (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
13 Total support (Add lines 9, 10c, 11 and 12)						

14 **First Five Years** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ►**Section C. Computation of Public Support Percentage**

15 Public Support Percentage for 2010 (line 8 column (f) divided by line 13 column (f))	15
16 Public support percentage from 2009 Schedule A, Part III, line 15	16

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2010 (line 10c column (f) divided by line 13 column (f))	17
18 Investment income percentage from 2009 Schedule A, Part III, line 17	18
19a 33 1/3% support tests—2010. If the organization did not check the box on line 14, and line 15 is more than 33 1/3% and line 17 is not more than 33 1/3%, check this box and stop here . The organization qualifies as a publicly supported organization ►	
b 33 1/3% support tests—2009. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and stop here . The organization qualifies as a publicly supported organization ►	
20 Private Foundation If the organization did not check a box on line 14, 19a or 19b, check this box and see instructions ►	

Part IV **Supplemental Information.** Supplemental Information. Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).

Facts And Circumstances Test

Additional Data

Software ID:
Software Version:
EIN: 13-1624086
Name: METROPOLITAN MUSEUM OF ART

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)					(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099- MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee			
GAYLE PERKINS ATKINS ELECTIVE TRUSTEE	1 0	X					0	0	0
RENEE E BELFER ELECTIVE TRUSTEE	1 0	X					0	0	0
CANDACE K BEINECKE ELECTIVE TRUSTEE	1 0	X					0	0	0
LEON D BLACK ELECTIVE TRUSTEE	1 0	X					0	0	0
DANIEL BRODSKY ELECTIVE TRUSTEE	2 0	X					0	0	0
RUSSELL L CARSON ELECTIVE TRUSTEE	2 0	X					0	0	0
WELLINGTON Z CHEN ELECTIVE TRUSTEE	1 0	X					0	0	0
RICHARD L CHILTON JR ELECTIVE TRUSTEE	2 0	X					0	0	0
PAULA CUSSI ELECTIVE TRUSTEE	1 0	X					0	0	0
MARK FISCH ELECTIVE TRUSTEE	1 0	X					0	0	0
S PARKER GILBERT ELECTIVE TRUSTEE TIL SEPT 2010	2 0	X	X				0	0	0
JEFFREY W GREENBERG ELECTIVE TRUSTEE	1 0	X					0	0	0
CONRAD K HARPER ELECTIVE TRUSTEE	1 0	X					0	0	0
BONNIE B HIMMELMAN ELECTIVE TRUSTEE	1 0	X					0	0	0
JAMES R HOUGHTON ELECTIVE TRUSTEE & CHAIRMAN	5 0	X	X				0	0	0
PHILIP H ISLES ELECTIVE TRUSTEE	1 0	X					0	0	0
HAMILTON E JAMES ELECTIVE TRUSTEE	1 0	X					0	0	0
DENIS P KELLEHER ELECTIVE TRUSTEE	1 0	X					0	0	0
DAVID H KOCH ELECTIVE TRUSTEE	1 0	X					0	0	0
SUSANA TORRUELLA LEVAL ELECTIVE TRUSTEE	2 0	X					0	0	0
JOYCE FRANK MENSCHEL ELECTIVE TRUSTEE	1 0	X					0	0	0
BIJAN MOSSAVAR-RAHMANI ELECTIVE TRUSTEE	1 0	X					0	0	0
JEFFREY M PEEK ELECTIVE TRUSTEE	1 0	X					0	0	0
CYNTHIA HAZEN POLSKY ELECTIVE TRUSTEE	2 0	X					0	0	0
BRUCE C RATNER ELECTIVE TRUSTEE	2 0	X					0	0	0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)					(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099- MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Office	Key employee	Highest compensated employee			
ANNETTE DE LA RENTA ELECTIVE TRUSTEE & VICE CHAIR	2 0	X		X			0	0	0
FRANK E RICHARDSON ELECTIVE TRUSTEE	2 0	X					0	0	0
JAMES J ROSS ELECTIVE TRUSTEE	2 0	X					0	0	0
PAUL RUDDOCK ELECTIVE TRUSTEE	1 0	X					0	0	0
WILLIAM C RUDIN ELECTIVE TRUSTEE	1 0	X					0	0	0
BONNIE J SACERDOTE ELECTIVE TRUSTEE	2 0	X					0	0	0
ALEJANDRO SANTO DOMINGO ELECTIVE TRUSTEE	1 0	X					0	0	0
ANDREW M SAUL ELECTIVE TRUSTEE	1 0	X					0	0	0
HENRY B SCHACHT ELECTIVE TRUSTEE TIL SEPT 2010	2 0	X		X			0	0	0
JAMES E SHIPP ELECTIVE TRUSTEE	2 0	X					0	0	0
OSCAR L TANG ELECTIVE TRUSTEE	2 0	X					0	0	0
ANN G TENENBAUM ELECTIVE TRUSTEE	1 0	X					0	0	0
LULU C WANG ELECTIVE TRUSTEE	2 0	X					0	0	0
SHELBY WHITE ELECTIVE TRUSTEE	2 0	X					0	0	0
MALCOLM H WIENER ELECTIVE TRUSTEE TIL SEPT 2010	1 0	X					0	0	0
BARRIE A WIGMORE ELECTIVE TRUSTEE	1 0	X					0	0	0
ANNA WINTOUR ELECTIVE TRUSTEE	1 0	X					0	0	0
MICHAEL R BLOOMBERG EX-OFFICIO TRUSTEE	1 0	X					0	0	0
ADRIAN BENEPE EX-OFFICIO TRUSTEE	1 0	X					0	0	0
KATE D LEVIN EX-OFFICIO TRUSTEE	1 0	X					0	0	0
JOHN LIU EX-OFFICIO TRUSTEE	1 0	X					0	0	0
CHRISTINE QUINN EX-OFFICIO TRUSTEE	1 0	X					0	0	0
THOMAS P CAMPBELL DIR & CEO, EX-OFFICIO TRUSTEE	35 0			X			752,037	0	290,416
EMILY K RAFFERTY PRESIDENT, EX-OFFICIO TRUSTEE	35 0			X			745,581	0	147,221
OLENA PASLAWSKY SR VP, CFO & TREASURER	35 0			X			410,450	0	40,840

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)					(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099- MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Or director	Individual trustee	Institutional Trustee	Office	Key employee	Highest compensated employee	Former	
HAROLD HOLZER SR VP FOR EXTERNAL AFFAIRS	35 0			X				398,993	0 50,679
SUZANNE BRENNER CHIEF INVESTMENT OFFICER	35 0			X				754,182	0 212,398
SHARON H COTT SR VP, SEC & GEN COUNSEL	35 0			X				389,113	0 50,294
BRADLEY L KAUFFMAN VP & GEN MGR MERCH & RETAIL	35 0			X				390,405	0 35,544
PHILIP T VENTURINO VP FACILITIES UNTIL 12-31-10	35 0			X				281,372	0 210,686
NINA MCN DIEFENBACH VP DEVELOPMENT & MEMBERSHIP	35 0			X				345,416	0 50,711
CARRIE R BARRATT ASSOC DIR COLLECTIONS/ADMIN	35 0			X				252,448	0 48,963
DEBRA A McDOWELL VP FOR HUMAN RESOURCES	35 0			X				264,149	0 40,839
ELYSE TOPALIAN VP OF COMMUNICATIONS	35 0			X				241,774	0 44,304
JENNIFER RUSSELL ASSOC DIR EXHIB FROM 4-26-10	35 0			X				209,761	0 28,580
TOM JAVITS VP CONSTRUCTION FROM 5-17-10	35 0			X				184,137	0 30,230
STUART PHYRR CURATOR-IN-CHARGE	35 0					X		988,523	0 29,219
MICHAEL BELKIN CH TECH OFFICER UNTIL 11-30-10	35 0					X		699,074	0 35,546
LAUREN A MESERVE DEPUTY CHIEF INVSTMT OFFICER	35 0					X		559,529	0 159,037
HILDE LIMONDJIAN GM CONCERTS/LECT UNTIL 6-30-10	35 0					X		560,452	0 22,531
EVERETT FAHY JP HENNESSY CH UNTIL 8-30-09	0 0					X		452,334	0 9,454
MAHRUKH K TARAPOR SR ADVISOR (7-1-09 TO 5-31-10)	35 0						X	539,593	0 28,477
DORALYNN PINES ASSOC DIR ADMIN UNTIL 8-31-09	0 0						X	668,794	0 9,521

Form 990, Part III - 4 Program Service Accomplishments (See the Instructions)**4d. Other program services**

DEPRECIATION	(Code) (Expenses \$ 39,547,739 including grants of \$) (Revenue \$)
MERCHANDISING OPERATIONS	(Code) (Expenses \$ 37,343,908 including grants of \$) (Revenue \$ 39,726,147)
SPECIAL EXHIBITIONS	(Code) (Expenses \$ 11,124,444 including grants of \$) (Revenue \$)
COMMUNITY PROGRAMS AND LIBRARIES	(Code) (Expenses \$ 13,664,997 including grants of \$) (Revenue \$)
RENOVATION OF GALLERIES	(Code) (Expenses \$ 6,733,053 including grants of \$) (Revenue \$)
COMMUNICATIONS	(Code) (Expenses \$ 5,267,905 including grants of \$) (Revenue \$ 38,688)
MEMBERSHIP SERVICES INC BULLETIN	(Code) (Expenses \$ 3,441,576 including grants of \$) (Revenue \$)
OPERATION OF AUDITORIUM	(Code) (Expenses \$ 2,548,880 including grants of \$) (Revenue \$ 8,920,289)
OPERATION OF RESTAURANTS	(Code) (Expenses \$ 3,466,782 including grants of \$) (Revenue \$)
OPERATION OF PARKING GARAGE	(Code) (Expenses \$ 1,515,354 including grants of \$) (Revenue \$)
CORPORATE EVENTS & FUNDRAISING	(Code) (Expenses \$ 660,020 including grants of \$) (Revenue \$ 720,998)

SCHEDULE C
(Form 990 or 990-EZ)**Political Campaign and Lobbying Activities****2010****For Organizations Exempt From Income Tax Under section 501(c) and section 527**

► Complete if the organization is described below.
 ► Attach to Form 990 or Form 990-EZ. ► See separate instructions.

**Open to Public
Inspection**

If the organization answered "Yes," to Form 990, Part IV, Line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations Complete Parts I-A and B Do not complete Part I-C
- Section 501(c) (other than section 501(c)(3)) organizations Complete Parts I-A and C below Do not complete Part I-B
- Section 527 organizations Complete Part I-A only

If the organization answered "Yes," to Form 990, Part IV, Line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)) Complete Part II-A Do not complete Part II-B
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)) Complete Part II-B Do not complete Part II-A

If the organization answered "Yes," to Form 990, Part IV, Line 5 (Proxy Tax) or Form 990-EZ, Part V, line 35a (Proxy Tax), then

- Section 501(c)(4), (5), or (6) organizations Complete Part III

Name of the organization METROPOLITAN MUSEUM OF ART	Employer identification number 13-1624086
--	--

Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

- 1 Provide a description of the organization's direct and indirect political campaign activities in Part IV
- 2 Political expenditures ► \$ _____
- 3 Volunteer hours _____

Part I-B Complete if the organization is exempt under section 501(c)(3).

- 1 Enter the amount of any excise tax incurred by the organization under section 4955 ► \$ _____
- 2 Enter the amount of any excise tax incurred by organization managers under section 4955 ► \$ _____
- 3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? Yes No
- 4a Was a correction made? Yes No
- b If "Yes," describe in Part IV

Part I-C Complete if the organization is exempt under section 501(c) except section 501(c)(3).

- 1 Enter the amount directly expended by the filing organization for section 527 exempt function activities ► \$ _____
- 2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities ► \$ _____
- 3 Total exempt function expenditures Add lines 1 and 2 Enter here and on Form 1120-POL, line 17b ► \$ _____
- 4 Did the filing organization file Form 1120-POL for this year? Yes No
- 5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments For each organization listed, enter the amount paid from the filing organization's funds Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC) If additional space is needed, provide information in Part IV

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds If none, enter -0-	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization If none, enter -0-

Part II-A Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).

A Check if the filing organization belongs to an affiliated group
B Check if the filing organization checked box A and "limited control" provisions apply

Limits on Lobbying Expenditures

(The term "expenditures" means amounts paid or incurred.)

		(a) Filing Organization's Totals	(b) Affiliated Group Totals
1a Total lobbying expenditures to influence public opinion (grass roots lobbying)		15,615	
b Total lobbying expenditures to influence a legislative body (direct lobbying)		233,121	
c Total lobbying expenditures (add lines 1a and 1b)		248,736	
d Other exempt purpose expenditures		335,700,370	
e Total exempt purpose expenditures (add lines 1c and 1d)		335,949,106	
f Lobbying nontaxable amount Enter the amount from the following table in both columns		1,000,000	
If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:		
Not over \$500,000	20% of the amount on line 1e		
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000		
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000		
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000		
Over \$17,000,000	\$1,000,000		
g Grassroots nontaxable amount (enter 25% of line 1f)		250,000	
h Subtract line 1g from line 1a If zero or less, enter -0-			
i Subtract line 1f from line 1c If zero or less, enter -0-			
j If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?			<input type="checkbox"/> Yes <input type="checkbox"/> No

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 2a through 2f on page 4.)

Lobbying Expenditures During 4-Year Averaging Period

Calendar year (or fiscal year beginning in)	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) Total
2a Lobbying non-taxable amount	1,000,000	1,000,000	1,000,000	1,000,000	4,000,000
b Lobbying ceiling amount (150% of line 2a, column(e))					6,000,000
c Total lobbying expenditures	155,503	288,833	249,958	248,736	943,030
d Grassroots non-taxable amount	250,000	250,000	250,000	250,000	1,000,000
e Grassroots ceiling amount (150% of line 2d, column (e))					1,500,000
f Grassroots lobbying expenditures	13,877	15,129	15,676	15,615	60,297

Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

	(a)		(b)	
	Yes	No	Amount	
1 During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of				
a Volunteers?				
b Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?				
c Media advertisements?				
d Mailings to members, legislators, or the public?				
e Publications, or published or broadcast statements?				
f Grants to other organizations for lobbying purposes?				
g Direct contact with legislators, their staffs, government officials, or a legislative body?				
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?				
i Other activities? If "Yes," describe in Part IV				
j Total lines 1c through 1i				
2a Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?				
b If "Yes," enter the amount of any tax incurred under section 4912				
c If "Yes," enter the amount of any tax incurred by organization managers under section 4912				
d If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?				

Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

	Yes	No
1 Were substantially all (90% or more) dues received nondeductible by members?	1	
2 Did the organization make only in-house lobbying expenditures of \$2,000 or less?	2	
3 Did the organization agree to carryover lobbying and political expenditures from the prior year?	3	

Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) if BOTH Part III-A, lines 1 and 2 are answered "No" OR if Part III-A, line 3 is answered "Yes".

1 Dues, assessments and similar amounts from members	1	
2 Section 162(e) non-deductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).	2a	
a Current year	2b	
b Carryover from last year	2c	
c Total	3	
3 Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	4	
4 If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	5	
5 Taxable amount of lobbying and political expenditures (see instructions)		

Part IV Supplemental Information

Complete this part to provide the descriptions required for Part I-A, line 1, Part I-B, line 4, Part I-C, line 5, and Part II-B, line 11. Also, complete this part for any additional information

Identifier	Return Reference	Explanation

2010

Open to Public
Inspection**SCHEDULE D**
(Form 990)**Supplemental Financial Statements**

► Complete if the organization answered "Yes," to Form 990,
Part IV, line 6, 7, 8, 9, 10, 11, or 12.
► Attach to Form 990. ► See separate instructions.

Department of the Treasury
Internal Revenue Service**Name of the organization**
METROPOLITAN MUSEUM OF ART**Employer identification number**

13-1624086

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? Yes No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? Yes No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply)

Preservation of land for public use (e.g., recreation or pleasure) Preservation of an historically importantly land area

Protection of natural habitat Preservation of a certified historic structure

Preservation of open space

2 Complete lines 2a-2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Year
2a	
2b	
2c	
2d	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ► _____

4 Number of states where property subject to conservation easement is located ► _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? Yes No

6 Staff and volunteer hours devoted to monitoring, inspecting and enforcing conservation easements during the year ► _____

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ► \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)? Yes No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1 ► \$ _____

(ii) Assets included in Form 990, Part X ► \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items

a Revenues included in Form 990, Part VIII, line 1 ► \$ _____

b Assets included in Form 990, Part X ► \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply)

a Public exhibition d Loan or exchange programs
 b Scholarly research e Other
 c Preservation for future generations

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5 During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If "Yes," explain the arrangement in Part XIV and complete the following table

	Amount
1c	
1d	
1e	
1f	

2a Did the organization include an amount on Form 990, Part X, line 21? Yes No

b If "Yes," explain the arrangement in Part XIV

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current Year	(b) Prior Year	(c) Two Years Back	(d) Three Years Back	(e) Four Years Back
1a Beginning of year balance	1,994,256,158	1,864,302,530	2,509,518,961		
b Contributions	14,821,823	4,741,195	18,572,729		
c Investment earnings or losses	437,143,658	266,031,489	-539,073,909		
d Grants or scholarships					
e Other expenditures for facilities and programs	16,887,382	25,305,244	14,017,174		
f Administrative expenses	116,266,643	115,513,812	110,698,077		
g End of year balance	2,313,067,614	1,994,256,158	1,864,302,530		

2 Provide the estimated percentage of the year end balance held as

a Board designated or quasi-endowment ► 34 000 %
 b Permanent endowment ► 65 000 %
 c Term endowment ► 1 000 %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

	Yes	No
3a(i)		
3a(ii)		
3b		

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIV the intended uses of the organization's endowment funds

Part VI Investments—Land, Buildings, and Equipment. See Form 990, Part X, line 10.

	Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		1,015,000			1,015,000
b Buildings		36,343,333	18,981,151		17,362,182
c Leasehold improvements		878,468,342	482,467,024		396,001,318
d Equipment		74,528,136	61,868,119		12,660,017
e Other					
Total. Add lines 1a-1e (Column (d) should equal Form 990, Part X, column (B), line 10(c).)					427,038,517

Part VII Investments—Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A) PRIVATE EQUITY	582,947,055	F
(B) REAL ASSETS	309,469,848	F
		</

Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	470,048,040
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	345,356,939
3	Excess or (deficit) for the year Subtract line 2 from line 1	3	124,691,101
4	Net unrealized gains (losses) on investments	4	229,620,250
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	12,371,559
9	Total adjustments (net) Add lines 4 - 8	9	241,991,809
10	Excess or (deficit) for the year per financial statements Combine lines 3 and 9	10	366,682,910

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements	1	424,508,287
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12		
a	Net unrealized gains on investments	2a	229,620,250
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV)	2d	-258,247,657
e	Add lines 2a through 2d	2e	-28,627,407
3	Subtract line 2e from line 1	3	453,135,694
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	16,912,346
c	Add lines 4a and 4b	4c	16,912,346
5	Total Revenue Add lines 3 and 4c. (This should equal Form 990, Part I, line 12)	5	470,048,040

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements	1	314,011,777
2	Amounts included on line 1 but not on Form 990, Part IX, line 25		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIV)	2d	62,937,587
e	Add lines 2a through 2d	2e	62,937,587
3	Subtract line 2e from line 1	3	251,074,190
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	94,282,749
c	Add lines 4a and 4b	4c	94,282,749
5	Total expenses Add lines 3 and 4c. (This should equal Form 990, Part I, line 18)	5	345,356,939

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information

Identifier	Return Reference	Explanation
SCHEDULE D, PART III, LINE 1A	SFAS 116 FOOTNOTE	IN CONFORMITY WITH ACCOUNTING POLICIES GENERALLY FOLLOWED BY ART MUSEUMS, THE VALUE OF THE MUSEUM'S COLLECTIONS HAS BEEN EXCLUDED FROM THE BALANCE SHEET, AND GIFTS OF ART OBJECTS ARE EXCLUDED FROM REVENUE IN THE STATEMENT OF ACTIVITIES PURCHASES OF ART OBJECTS BY THE MUSEUM ARE RECORDED AS DECREASES IN NET ASSETS IN THE STATEMENT OF ACTIVITIES PURSUANT TO STATE LAW AND MUSEUM POLICY, PROCEEDS FROM THE SALE OF ART AND RELATED INSURANCE SETTLEMENTS ARE RECORDED AS TEMPORARILY RESTRICTED NET ASSETS FOR THE ACQUISITION OF ART
SCHEDULE D, PART III, LINE 4	DESCRIPTION OF ORGANIZATION'S COLLECTIONS & FURTHERANCE OF EXEMPT PURPOSE	THE MUSEUM'S COLLECTIONS COMPRIZE NEARLY TWO MILLION WORKS OF ART FROM THE ANCIENT, MEDIEVAL, AND MODERN TIMES AND FROM ALL AREAS OF THE WORLD THEY OFFER A SURVEY OF CONSIDERABLE BREADTH OF ART FROM THE ANCIENT CIVILIZATIONS OF ASIA, AFRICA, SOUTH AMERICA, THE PACIFIC ISLANDS, EGYPT, THE NEAR EAST, GREECE AND ROME TO THE PRESENT TIME THE MUSEUM'S COLLECTIONS INCLUDE EUROPEAN PAINTINGS, MEDIEVAL ART AND ARCHITECTURE, ARMS AND ARMOR, PRINTS, PHOTOGRAPHS, DRAWINGS, COSTUMES, MUSICAL INSTRUMENTS, SCULPTURE, TEXTILES, AND DECORATIVE ARTS FROM THE RENAISSANCE TO THE PRESENT TIME, AS WELL AS ONE OF THE FOREMOST COLLECTIONS OF AMERICAN ART IN THE WORLD THE MUSEUM ALSO MAINTAINS SOME OF THE MOST COMPREHENSIVE ART AND ARCHITECTURE LIBRARIES IN THE UNITED STATES THE COLLECTIONS ARE MAINTAINED FOR PUBLIC EXHIBITION, EDUCATION, AND RESEARCH IN FURTHERANCE OF PUBLIC SERVICE, RATHER THAN FOR FINANCIAL GAIN
SCHEDULE D, PART V, LINE 4	INTENDED USES OF THE ORGANIZATION'S ENDOWMENT FUNDS	THE MUSEUM'S ENDOWMENT FUNDS ARE INTENDED TO SUPPORT EDUCATIONAL PROGRAMS, SCHOLARLY RESEARCH AND PUBLICATIONS, ACQUISITIONS OF WORKS OF ART, CONSERVATION OF WORKS OF ART, SPECIAL EXHIBITIONS OF INTEREST TO THE PUBLIC, MAINTENANCE AND EXPANSION OF GALLERIES, AND GENERAL OPERATING SUPPORT FOR MUSEUM EXPENSES
SCHEDULE D, PART XI, LINE 8	OTHER RECONCILING ITEMS	CHANGE IN THE FAIR VALUE OF INTEREST RATE AGREEMENTS AND EFFECT OF INTEREST RATE SWAPS 5,216,249, RECLASSIFICATIONS, FEES AND OTHER (4,907,450), CHANGE IN VALUE OF SPLIT-INTEREST AGREEMENT 2,231,317, PENSION RELATED CHANGES OTHER THAN NPPC 13,034,278, ADDITIONAL RETIREMENT CONTRIBUTION (4,541,163), PARTNERSHIP UBI 1,338,321, ROUNDING 7, TOTAL PART XI, LINE 8 12,371,559
SCHEDULE D, PART XII, LINE 1	TOTAL REVENUE GAINS AND OTHER SUPPORT PER AUDITED FINANCIAL STATEMENTS	AUDITED FINANCIAL STATEMENTS INCLUDE \$310,660,239 FROM OPERATING ACTIVITIES AND \$113,848,048 FROM NON-OPERATING ACTIVITIES FOR REVENUE, GAINS AND OTHER SUPPORT
SCHEDULE D, PART XII, LINES 2D AND 4B	RECONCILING ITEMS FOR REVENUE	AMOUNTS INCLUDED ON LINE 1 BUT NOT ON FORM 990, PART VIII, LINE 12 LINE 2D, OTHER COST OF SALES 44,260,770, INVESTMENT RETURN IN EXCESS OF CURRENT SUPPORT OPERATING AND NON-OPERATING (321,185,244), UTILITIES PROVIDED BY THE CITY OF NEW YORK 14,534,433, FUNDRAISING SPECIAL EVENTS 3,219,801, ADVERTISING GIFT-IN-KIND 87,831, FEDERAL INDEMNIFICATION AWARD 834,752, TOTAL PART XII, LINE 2D (258,247,657) AMOUNTS INCLUDED ON FORM 990, PART VIII, LINE 12, BUT NOT LINE 1 LINE 4B, OTHER CORP RATE EXPENSE 660,020, INVESTMENT MANAGEMENT FEES 10,889,669, TRANSFER OF UNDESIGNATED NON-OPERATING FUNDS 6,700,976, PARTNERSHIP UBI (1,338,321), ROUNDING 2, TOTAL PART XII, LINE 4B 16,912,346
SCHEDULE D, PART XIII, LINES 2D AND 4B	RECONCILING ITEMS FOR EXPENSES	AMOUNTS INCLUDED ON LINE 1 BUT NOT ON FORM 990, PART IX, LINE 25 LINE 2D, OTHER COST OF SALES 44,260,770, SPECIAL EVENTS DIRECT EXPENSES OTHER THAN FUNDRAISING 3,219,801, UTILITIES PROVIDED BY THE CITY OF NEW YORK 14,534,433, ADVERTISING GIFT-IN-KIND 87,831, FEDERAL INDEMNIFICATION AWARD 834,752, TOTAL PART XIII, LINE 2D 62,937,587 AMOUNTS INCLUDED ON FORM 990, PART IX, LINE 25, BUT NOT LINE 1 LINE 4B, OTHER NON-OPERATING DEPRECIATION AND MISCELLANEOUS NON-CAPITALIZED EXPENDITURES 41,839,611, PURCHASES OF ART 36,559,601, INVESTMENT MANAGEMENT FEES 10,889,669, CORPORATE EVENTS EXPENSE 660,020, EFFECT OF INTEREST RATE SWAP 4,333,846, ROUNDING 2, TOTAL PART XIII, LINE 4B 94,282,749

Department of the Treasury
Internal Revenue Service

Statement of Activities Outside the United States

- Complete if the organization answered "Yes" to Form 990, Part IV, line 14b, 15, or 16.
- Attach to Form 990. ► See separate instructions.

Employer identification number

13-1624086

Part I General Information on Activities Outside the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 14b.

1 **For grantmakers.** Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No

2 **For grantmakers.** Describe in Part V the organization's procedures for monitoring the use of grant funds outside the United States

3 Activities per Region (Use Part V if additional space is needed)

3 Activities per Region (Use Part V if additional space is needed)

Part II Grants and Other Assistance to Organizations or Entities Outside the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Check this box if no one recipient received more than \$5,000 Use Part V if additional space is needed.

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter ► _____

3 Enter total number of other organizations or entities ► _____

Part III Grants and Other Assistance to Individuals Outside the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 16. Use Part V if additional space is needed.

Part IV Foreign Forms

1 Was the organization a U S transferor of property to a foreign corporation during the tax year? If "Yes," the organization may be required to file Form 926 (see instructions for Form 926) Yes No

2 Did the organization have an interest in a foreign trust during the tax year? If "Yes," the organization may be required to file Form 3520 and/or Form 3520-A. (see instructions for Forms 3520 and 3520-A) Yes No

3 Did the organization have an ownership interest in a foreign corporation during the tax year? If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons with respect to Certain Foreign Corporations. (see instructions for Form 5471) Yes No

4 Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? If "Yes," the organization may be required to file Form 8621, Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund. (see instructions for Form 8621) Yes No

5 Did the organization have an ownership interest in a foreign partnership during the tax year? If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons with respect to Certain Foreign Partnerships. (see instructions for Form 8865) Yes No

6 Did the organization have any operations in or related to any boycotting countries during the tax year? If "Yes," the organization may be required to file Form 5713, International Boycott Report (see instructions for Form 5713). Yes No

Part V Supplemental Information

Complete this part to provide the information (see instructions) required in Part I, line 2, and any additional information.

Identifier	ReturnReference	Explanation
SCHEDULE F, PART I, LINE 2		<p>THE MUSEUM AWARDS VARIOUS GRANTS, EDUCATIONAL TRAVEL STIPENDS AND FELLOWSHIPS ON AN OBJECTIVE AND NONDISCRIMINATORY BASIS. A GRANTS COMMITTEE, COMPRISED OF MUSEUM CURATORS, CONSERVATORS, EDUCATORS, SCIENTISTS AND LIBRARIANS, MAKES SELECTIONS BASED UPON COMPETITIVE WRITTEN APPLICATIONS. THE PURPOSE OF THE GRANTS IS TO PROVIDE AN OPPORTUNITY FOR THE GRANTEES TO CONDUCT RESEARCH, EXTEND THEIR PROFESSIONAL KNOWLEDGE AND CONTRIBUTE TO THEIR RESPECTIVE FIELDS AT LARGE TO THE BEST OF THE MUSEUM'S KNOWLEDGE, NONE OF THE RECIPIENTS OF THE GRANTS OR FELLOWSHIPS ARE RELATED TO ANY PERSON SUCH AS A TRUSTEE, AN OFFICER, OR A KEY EMPLOYEE OF THE MUSEUM. EVERY GRANTEE IS ASSIGNED A SPECIFIC SUPERVISOR AT THE START OF THEIR FELLOWSHIP PERIOD. THE SUPERVISOR IS EITHER A CURATOR, CONSERVATOR, SCIENTIST OR EDUCATOR FROM THE DEPARTMENT HOSTING THE INDIVIDUAL SCHOLAR. THE SCHOLAR AND SUPERVISOR ARE IN CONTACT THROUGHOUT THE YEAR AND DISCUSS ALL OF THE DETAILS OF THE GRANTEE'S RESEARCH WORK. IN ADDITION, THE ACADEMIC PROGRAMS OFFICE WHICH IS RESPONSIBLE FOR ALL OF THE FELLOWS REQUIRES PERIODIC UPDATES ON THE INDIVIDUALS' RESEARCH.</p>

2010

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(Form 990 or 990-EZ)Supplemental Information Regarding
Fundraising or Gaming Activities

Complete if the organization answered "Yes" to Form 990, Part IV, lines 17, 18, or 19,
or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.
► Attach to Form 990 or Form 990-EZ. ► See separate instructions.

Department of the Treasury
Internal Revenue ServiceName of the organization
METROPOLITAN MUSEUM OF ART

Employer identification number

13-1624086

Part I Fundraising Activities. Complete if the organization answered "Yes" to Form 990, Part IV, line 17.

1 Indicate whether the organization raised funds through any of the following activities. Check all that apply

a <input checked="" type="checkbox"/> Mail solicitations	e <input checked="" type="checkbox"/> Solicitation of non-government grants
b <input checked="" type="checkbox"/> Internet and e-mail solicitations	f <input checked="" type="checkbox"/> Solicitation of government grants
c <input checked="" type="checkbox"/> Phone solicitations	g <input checked="" type="checkbox"/> Special fundraising events
d <input checked="" type="checkbox"/> In-person solicitations	

2a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services?

 Yes No

b If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization. Form 990-EZ filers are not required to complete this table

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
DONOR SERVICES GROUP	TELE- MARKETING		No	560,059	344,497	215,562
Total				560,059	344,497	215,562

3 List all states in which the organization is registered or licensed to solicit funds or has been notified it is exempt from registration or licensing

AL, AK, AZ, AR, CA, CO, CT, FL, GA, HI, IL, KS, KY, LA, ME, MD, MA, MI, MN, MS, MO, NH, NJ, NM, NY, NC, ND, OH, OK, OR, PA, RI, SC, TN, UT, VA, WA, WV, WI

Part II Fundraising Events. Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than \$15,000 on Form 990-EZ, line 6a. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other Events	(d) Total Events (Add col (a) through col (c))
		<u>COSTUME INST</u> (event type)	<u>ACQ FND DINNER</u> (event type)	<u>5</u> (total number)	
Revenue	1 Gross receipts . . .	10,511,001	1,524,698	3,513,093	15,548,792
	2 Less Charitable contributions . . .	10,356,251	1,471,598	3,161,376	14,989,225
	3 Gross income (line 1 minus line 2) . . .	154,750	53,100	351,717	559,567
Direct Expenses	4 Cash prizes . . .				
	5 Non-cash prizes . . .				
	6 Rent/facility costs . . .				
	7 Food and beverages . . .				
	8 Entertainment . . .				
	9 Other direct expenses . . .	2,184,664	189,369	845,767	3,219,800
	10 Direct expense summary Add lines 4 through 9 in column (d)				3,219,800
	11 Net income summary Combine lines 3 and 10 in column (d)				-2,660,233

Part III Gaming. Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (Add col (a) through col (c))
Revenue	1 Gross revenue				
Direct Expenses	2 Cash prizes				
	3 Non-cash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
	6 Volunteer labor	<input type="checkbox"/> Yes % <input type="checkbox"/> No	<input type="checkbox"/> Yes % <input type="checkbox"/> No	<input type="checkbox"/> Yes % <input type="checkbox"/> No	
	7 Direct expense summary Add lines 2 through 5 in column (d)				
	8 Net gaming income summary Combine lines 1 and 7 in column (d)				

9 Enter the state(s) in which the organization operates gaming activities _____

a Is the organization licensed to operate gaming activities in each of these states? Yes No

b If "No," Explain _____

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? Yes No

b If "Yes," Explain _____

11 Does the organization operate gaming activities with nonmembers? Yes No

12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming? Yes No

13 Indicate the percentage of gaming activity operated in

13a	
13b	

a The organization's facility

b An outside facility

14 Provide the name and address of the person who prepares the organization's gaming/special events books and records

Name ►

Address ►

15a Does the organization have a contract with a third party from whom the organization receives gaming revenue? Yes No

b If "Yes," enter the amount of gaming revenue received by the organization ► \$ _____ and the amount of gaming revenue retained by the third party ► \$ _____

c If "Yes," enter name and address

Name ►

Address ►

16 Gaming manager information

Name ►

Gaming manager compensation ► \$

Description of services provided ►

 Director/officer Employee Independent contractor

17 Mandatory distributions

a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? Yes No

b Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ► \$

Part IV Complete this part to provide additional information for responses to question on Schedule G (see instructions.)

Identifier	ReturnReference	Explanation
SCHEDULE G, PART I, LINE 2B	DETAILS OF FUNDRAISING AGREEMENT	DONOR SERVICES GROUP CONDUCTS TELEMARKETING CAMPAIGNS TO CURRENT AND LAPSED MEMBERS OF THE METROPOLITAN MUSEUM OF ART THROUGHOUT THE YEAR. THE TELEMARKETING STAFF REFERS TO A SCRIPT, WHICH IS APPROVED BY THE MEMBERSHIP DEPARTMENT, WHEN SPEAKING WITH MEMBERS FOR FY11, 35,008 CURRENT MEMBERS WERE CONTACTED BY DONOR SERVICES GROUP REQUESTING A CONTRIBUTION TO THE MEMBERSHIP ANNUAL APPEAL, 11,168 CURRENT MEMBERS WERE CONTACTED PRIOR TO EXPIRATION REQUESTING THEM TO RENEW THEIR MEMBERSHIP, AND 13,175 LAPSED MEMBERS WERE CONTACTED REQUESTING THEM TO REJOIN THE MUSEUM

Schedule I (Form 990)

Grants and Other Assistance to Organizations, Governments and Individuals in the United States

Complete if the organization answered "Yes," to Form 990, Part IV, line 21 or 22.

► Attach to Form 990

2010

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Department of the Treasury
Internal Revenue Service

Name of the organization

METROPOLITAN MUSEUM OF ART

Employer identification number

13-1624086

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 21 for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000. Part II can be duplicated if additional space is needed. ▶ □

Part III Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 22.
Use Schedule I-1 (Form 990) if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
See Additional Data Table					

Part IV Supplemental Information. Complete this part to provide the information required in Part I, line 2, and any other additional information.

Identifier	Return Reference	Explanation
SCHEDULE I, PART I, LINE 2		THE MUSEUM AWARDS VARIOUS GRANTS, EDUCATIONAL TRAVEL STIPENDS AND FELLOWSHIPS ON AN OBJECTIVE AND NONDISCRIMINATORY BASIS A GRANTS COMMITTEE, COMPRISED OF MUSEUM CURATORS, CONSERVATORS, EDUCATORS, SCIENTISTS AND LIBRARIANS, MAKES SELECTIONS BASED UPON COMPETITIVE WRITTEN APPLICATIONS THE PURPOSE OF THE GRANTS IS TO PROVIDE AN OPPORTUNITY FOR THE GRANTEES TO CONDUCT RESEARCH, EXTEND THEIR PROFESSIONAL KNOWLEDGE AND CONTRIBUTE TO THEIR RESPECTIVE FIELDS AT LARGE. RECIPIENTS OF THE EDUCATIONAL TRAVEL STIPENDS ARE EMPLOYEES OF THE MUSEUM TO THE BEST OF THE MUSEUM'S KNOWLEDGE, NONE OF THE OTHER RECIPIENTS OF THE GRANTS OR FELLOWSHIPS ARE RELATED TO ANY PERSON SUCH AS A TRUSTEE, AN OFFICER, OR A KEY EMPLOYEE OF THE MUSEUM. EVERY GRANTEE IS ASSIGNED A SPECIFIC SUPERVISOR AT THE START OF THEIR FELLOWSHIP PERIOD. THE SUPERVISOR IS EITHER A CURATOR, CONSERVATOR, SCIENTIST OR EDUCATOR FROM THE DEPARTMENT HOSTING THE INDIVIDUAL SCHOLAR. THE SCHOLAR AND SUPERVISOR ARE IN CONTACT THROUGHOUT THE YEAR AND DISCUSS ALL OF THE DETAILS OF THE GRANTEE'S RESEARCH WORK. IN ADDITION, THE ACADEMIC PROGRAMS OFFICE WHICH IS RESPONSIBLE FOR ALL OF THE FELLOWS REQUIRES PERIODIC UPDATES ON THE INDIVIDUALS' RESEARCH.

Software ID:**Software Version:****EIN:** 13-1624086**Name:** METROPOLITAN MUSEUM OF ART**Form 990, Schedule I, Part III, Grants and Other Assistance to Individuals in the United States**

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
THE BOTHMER FELLOWSHIP	2	35,830			
SYLVAN C AND PAMELA COLEMAN FELLOWSHIP	10	239,934			
CHESTER DALE FELLOWSHIP	7	79,833			
ANNETTE DE LA RENTA FELLOWSHIP	1	38,333			
THE DOUGLASS FOUNDATION FELLOWSHIP IN AMERICAN ART	2	11,408			
SHERMAN FAIRCHILD FOUNDATION FELLOWSHIP	1	30,500			
ANDREW W MELLON ART HISTORY FELLOWSHIP	14	240,414			
ANDREW W MELLON CONSERVATION FELLOWSHIP	12	178,488			
ANDREW W MELLON POSTDOCTORAL CURATORIAL FELLOWSHIP	2	80,606			
J CLAWSON MILLS FELLOWSHIP	2	45,830			
HEGOP KEVORKIAN FELLOWSHIP	1	31,250			
HANNS AND BRIGITTE HORNEY SWARZENSKI FELLOWSHIP	1	30,000			
THEODORE ROUSSEAU FELLOWSHIP	1	5,424			
JANE AND MORGAN WHITNEY FELLOWSHIP	6	151,336			
SLIFKA FOUNDATION FELLOWSHIP	2	36,098			
SAMUEL H KRESS FDN INTERPRETIVE FELLOWSHIP	1	19,467			
ANNETTE KADE FELLOWSHIP	1	31,214			
RESEARCH SCHOLARSHIP IN PHOTOGRAPH CONSERVATION	2	42,999			
POLAIRE WEISSMAN	1	30,830			

Schedule J
(Form 990)**Compensation Information**

OMB No 1545-0047

2010Department of the Treasury
Internal Revenue Service

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees
► Complete if the organization answered "Yes" to Form 990, Part IV, question 23.
► Attach to Form 990. ► See separate instructions.

Open to Public Inspection**Name of the organization**
METROPOLITAN MUSEUM OF ART**Employer identification number**
13-1624086**Part I Questions Regarding Compensation**

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items

<input type="checkbox"/> First-class or charter travel	<input checked="" type="checkbox"/> Housing allowance or residence for personal use
<input type="checkbox"/> Travel for companions	<input type="checkbox"/> Payments for business use of personal residence
<input checked="" type="checkbox"/> Tax indemnification and gross-up payments	<input type="checkbox"/> Health or social club dues or initiation fees
<input type="checkbox"/> Discretionary spending account	<input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef)

b If any of the boxes in line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?

3 Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director. Check all that apply

<input checked="" type="checkbox"/> Compensation committee	<input checked="" type="checkbox"/> Written employment contract
<input checked="" type="checkbox"/> Independent compensation consultant	<input checked="" type="checkbox"/> Compensation survey or study
<input checked="" type="checkbox"/> Form 990 of other organizations	<input checked="" type="checkbox"/> Approval by the board or compensation committee

4 During the year, did any person listed in Form 990, Part VII, Section A, line 1a with respect to the filing organization or a related organization

a Receive a severance payment or change-of-control payment from the organization or a related organization?

b Participate in, or receive payment from, a supplemental nonqualified retirement plan?

c Participate in, or receive payment from, an equity-based compensation arrangement?

If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III

Only 501(c)(3) and 501(c)(4) organizations only must complete lines 5-9.

5 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of

a The organization?

b Any related organization?

If "Yes," to line 5a or 5b, describe in Part III

6 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of

a The organization?

b Any related organization?

If "Yes," to line 6a or 6b, describe in Part III

7 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regs. section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

	Yes	No
1b	Yes	
2	Yes	
4a	Yes	
4b	Yes	
4c		No
5a		No
5b		No
6a		No
6b		No
7	Yes	
8		No
9		

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note. The sum of columns (B)(i)-(iii) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a.

(A) Name	(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
	(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
See Additional Data Table							
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							
(8)							
(9)							
(10)							
(11)							
(12)							
(13)							
(14)							
(15)							
(16)							

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 4c, 5a, 5b, 6a, 6b, 7, and 8. Also complete this part for any additional information

Identifier	Return Reference	Explanation
SCHEDULE J, PART I, LINE 1A		TAX INDEMNIFICATION - THE SENIOR ADVISOR, MAHRUKH K TARAPOR, RECEIVED TAX INDEMNIFICATION AND GROSS-UP PAYMENTS RELATED TO CERTAIN EXPENSES REIMBURSED BY THE MUSEUM. THIS GROSS-UP WAS REVIEWED BY AN OUTSIDE COMPENSATION CONSULTANT AND MADE PURSUANT TO WRITTEN APPROVAL BY THE COMPENSATION COMMITTEE OF THE BOARD OF TRUSTEES. PERSONAL HOUSING - FOR CALENDAR YEAR 2010, THE MUSEUM PROVIDED A HOUSING ALLOWANCE TO THE PRESIDENT, EMILY K RAFFERTY. THIS ALLOWANCE WAS TREATED AS TAXABLE COMPENSATION. FOR CALENDAR YEAR 2010, THE MUSEUM PROVIDED THE DIRECTOR, THOMAS P CAMPBELL, WITH A RESIDENCE THAT HE WAS REQUIRED TO LIVE IN AS A CONDITION OF EMPLOYMENT FOR THE CONVENIENCE OF THE MUSEUM
SCHEDULE J, PART I, LINE 4A		THE FOLLOWING PERSONS RECEIVED SEPARATION PAY BASED ON THEIR YEARS OF SERVICE WITH THE MUSEUM IN CALENDAR 2010: DORALYNN PINES - \$586,377, MAHRUKH K TARAPOR - \$280,699, MICHAEL BELKIN - \$334,330, HILDE LIMONDJIAN - \$372,400, EVERETT FAHY - \$379,260. THE FOLLOWING PERSON RECEIVED SEPARATION PAY BASED ON HIS YEARS OF SERVICE WITH THE MUSEUM IN CALENDAR 2011 (DISCLOSED AS DEFERRED COMPENSATION): PHILIP T VENTURINO - \$176,141
SCHEDULE J, PART I, LINE 4B		THE FOLLOWING PERSONS PARTICIPATED IN OR RECEIVED PAYMENTS FROM A SUPPLEMENTAL NON-QUALIFIED RETIREMENT PLAN: THOMAS P CAMPBELL - \$11,200, HAROLD HOLZER - \$41,400, SUZANNE BRENNER - \$18,400, SHARON H COTT - \$34,500, PHILIP T VENTURINO - \$34,500, NINA MCN DIEFENBACH - \$46,000, DEBRA A MCDOWELL - \$18,400, ELYSE TOPALIAN - \$35,100, CARRIE R BARRATT - \$21,210. THE FOLLOWING PERSONS VESTED AND RECEIVED PAYMENT FROM A NON-QUALIFIED RETIREMENT PLAN: STUART PYHRR - \$811,769
SCHEDULE J, PART I, LINE 7		PURSUANT TO THE MUSEUM'S INCENTIVE COMPENSATION PLAN FOR INVESTMENT STAFF, THE CHIEF INVESTMENT OFFICER, SUZANNE BRENNER, RECEIVED A BONUS PAYMENT OF \$276,729 WHICH IS INCLUDED IN SCHEDULE J, PART II, COLUMN B. THE DEPUTY CHIEF INVESTMENT OFFICER, LAUREN A MESERVE, ALSO RECEIVED A BONUS PAYMENT OF \$202,935 WHICH IS INCLUDED IN SCHEDULE J, PART II, COLUMN B.
FORM 990, PART VII		THOMAS P CAMPBELL AND EMILY K RAFFERTY ARE EX-OFFICIO TRUSTEES

Software ID:
Software Version:
EIN: 13-1624086
Name: METROPOLITAN MUSEUM OF ART

Form 990, Schedule J, Part II - Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

(A) Name	(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
	(i) Base Compensation	(ii) Bonus & incentive compensation	(iii) Other compensation				
THOMAS P CAMPBELL	(i) 653,402 (ii) 0	0 0	98,635 0	34,564 0	255,852 0	1,042,453 0	0 0
EMILY K RAFFERTY	(i) 623,995 (ii) 0	0 0	121,586 0	131,879 0	15,342 0	892,802 0	0 0
OLENA PASLAWSKY	(i) 408,128 (ii) 0	0 0	2,322 0	34,827 0	6,013 0	451,290 0	0 0
HAROLD HOLZER	(i) 354,029 (ii) 0	0 0	44,964 0	34,827 0	15,852 0	449,672 0	0 0
SUZANNE BRENNER	(i) 457,811 (ii) 0	276,729 0	19,642 0	196,546 0	15,852 0	966,580 0	115,010 0
SHARON H COTT	(i) 353,371 (ii) 0	0 0	35,742 0	34,827 0	15,467 0	439,407 0	0 0
BRADLEY L KAUFFMAN	(i) 387,963 (ii) 0	0 0	2,442 0	34,827 0	717 0	425,949 0	0 0
PHILIP T VENTURINO	(i) 242,231 (ii) 0	0 0	39,141 0	210,506 0	180 0	492,058 0	0 0
NINA MCN DIEFENBACH	(i) 298,119 (ii) 0	0 0	47,297 0	34,827 0	15,884 0	396,127 0	0 0
CARRIE R BARRATT	(i) 230,089 (ii) 0	0 0	22,359 0	33,119 0	15,844 0	301,411 0	0 0
DEBRA A McDOWELL	(i) 244,518 (ii) 0	0 0	19,631 0	34,827 0	6,012 0	304,988 0	0 0
ELYSE TOPALIAN	(i) 205,661 (ii) 0	0 0	36,113 0	28,857 0	15,447 0	286,078 0	0 0
JENNIFER RUSSELL	(i) 201,923 (ii) 0	5,000 0	2,838 0	28,469 0	111 0	238,341 0	0 0
TOM JAVITS	(i) 183,397 (ii) 0	0 0	740 0	24,743 0	5,487 0	214,367 0	0 0
MAHRUKH K TARAPOR	(i) 151,809 (ii) 0	0 0	387,784 0	22,913 0	5,564 0	568,070 0	280,699 0
DORALYNN PINES	(i) 0 (ii) 0	0 0	668,794 0	9,069 0	452 0	678,315 0	586,377 0
STUART PHYRR	(i) 174,373 (ii) 0	0 0	814,150 0	23,243 0	5,976 0	1,017,742 0	0 0
MICHAEL BELKIN	(i) 299,840 (ii) 0	0 0	399,234 0	34,564 0	982 0	734,620 0	0 0
LAUREN A MESERVE	(i) 356,108 (ii) 0	202,935 0	486 0	153,157 0	5,880 0	718,566 0	84,341 0
HILDE LIMONDJIAN	(i) 95,114 (ii) 0	0 0	465,338 0	19,081 0	3,450 0	582,983 0	0 0
EVERETT FAHY	(i) 0 (ii) 0	0 0	452,334 0	8,304 0	1,150 0	461,788 0	0 0

**Schedule K
(Form 990)****2010****Open to Public
Inspection**Department of the Treasury
Internal Revenue Service**Supplemental Information on Tax Exempt Bonds**

► Complete if the organization answered "Yes" to Form 990, Part IV, line 24a. Provide descriptions, explanations, and any additional information in Schedule O (Form 990).

► Attach to Form 990. ► See separate instructions.

Name of the organization
METROPOLITAN MUSEUM OF ARTEmployer identification number
13-1624086**Part I Bond Issues**

	(a) Issuer Name	(b) Issuer EIN	(c) CUSIP #	(d) Date Issued	(e) Issue Price	(f) Description of Purpose	(g) Defeased		(h) On Behalf of Issuer		(i) Pool financing	
							Yes	No	Yes	No	Yes	No
A	TRUST FOR CULTURAL RESOURCES OF THE CITY OF NY	91-1882413	649717NP6	12-01-2006	65,000,000	PARTIAL FUNDING OF CAPITAL PRO		X		X		X
B	TRUST FOR CULTURAL RESOURCES OF THE CITY OF NY	91-1882413	649717NQ4	12-01-2006	65,000,000	PARTIAL FUNDING OF CAPITAL PRO		X		X		X

Part II Proceeds

			A		B		C		D	
			Yes	No	Yes	No	Yes	No	Yes	No
1	Amount of bonds retired									
2	Amount of bonds legally defeased									
3	Total proceeds of issue			65,000,000			65,000,000			
4	Gross proceeds in reserve funds									
5	Capitalized interest from proceeds									
6	Proceeds in refunding escrow									
7	Issuance costs from proceeds			795,690			795,690			
8	Credit enhancement from proceeds									
9	Working capital expenditures from proceeds									
10	Capital expenditures from proceeds			64,204,310			64,204,310			
11	Other spent proceeds									
12	Other unspent proceeds									
13	Year of substantial completion			2008		2008				
			Yes	No	Yes	No	Yes	No	Yes	No
14	Were the bonds issued as part of a current refunding issue?			X		X				
15	Were the bonds issued as part of an advance refunding issue?			X		X				
16	Has the final allocation of proceeds been made?		X		X					
17	Does the organization maintain adequate books and records to support the final allocation of proceeds?		X		X					

Part III Private Business Use

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
1	Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?		X		X				
2	Are there any lease arrangements that may result in private business use of bond-financed property?		X		X				

Part III Private Business Use (Continued)

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
	X		X					
3a Are there any management or service contracts that may result in private business use?								
b Are there any research agreements that may result in private business use of bond-financed property?		X		X				
c Does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts or research agreements relating to the financed property?	X		X					
4 Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government ►		0 %		0 %				
5 Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government ►		0 %		0 %				
6 Total of lines 4 and 5		0 %		0 %				
7 Has the organization adopted management practices and procedures to ensure the post-issuance compliance of its tax-exempt bond liabilities?	X		X					

Part IV Arbitrage

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
	X		X					
1 Has a Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate, been filed with respect to the bond issue?								
2 Is the bond issue a variable rate issue?	X		X					
3a Has the organization or the governmental issuer entered into a hedge with respect to the bond issue?		X		X				
b Name of provider								
c Term of hedge								
d Was the hedge superintegrated?								
e Was a hedge terminated?								
4a Were gross proceeds invested in a GIC?		X		X				
b Name of provider								
c Term of GIC								
d Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?								
5 Were any gross proceeds invested beyond an available temporary period?		X		X				
6 Did the bond issue qualify for an exception to rebate?	X		X					

Part V Supplemental Information

Complete this part to provide additional information for responses to questions on Schedule K (see instructions)

Identifier	Return Reference	Explanation
SCHEDULE K, PART III, LINES 4-6		THE MUSEUM PERFORMS A DETAILED PRIVATE BUSINESS AND UNRELATED USE CALCULATION. THE MUSEUM CALCULATED ITS PRIVATE BUSINESS AND UNRELATED USE FOR FISCAL YEAR ENDED JUNE 30, 2011 TO BE NEARLY 0% IN TAX-EXEMPT BOND FINANCED SPACE. THIS ANALYSIS EXCLUDES COSTS OF ISSUANCE

Schedule L

Transactions with Interested Persons

► Complete if the organization answered "Yes" on Form 990, Part IV, lines 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V lines 38a or 40b.

► Attach to Form 990 or Form 990-EZ. ► See separate instructions.

OMB No 1545-0047

2010

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Name of the organization

METROPOLITAN MUSEUM OF ART

Employer identification number

13-1624086

Part I Excess Benefit Transactions (section 501(c)(3) and section 501 (c)(4) organizations only).

Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b.

1	(a) Name of disqualified person	(b) Description of transaction	(c) Corrected?	
			Yes	No

2 Enter the amount of tax imposed on the organization managers or disqualified persons during the year under section 4958 ➤ \$ _____
3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization ➤ \$ _____

Part II Loans to and/or From Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 26, or Form 990-EZ, Part V, line 38a.

Part III Grants or Assistance Benefitting Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

Part IV Business Transactions Involving Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No
(1) CHILTON INVESTMENT COMPANY INC	SEE PART V	3,812,100	MANAGEMENT & PERFORMANCE FEES		No

Part V Supplemental Information

Complete this part to provide additional information for responses to questions on Schedule L (see instructions)

Identifier	Return Reference	Explanation
SCHEDULE L, PART IV		TRUSTEE RICHARD L CHILTON, JR IS CHAIRMAN, CEO AND CHIEF INVESTMENT OFFICER OF CHILTON INVESTMENT COMPANY, INC

SCHEDULE M
(Form 990)

NonCash Contributions

OMB No 1545-0047

2010

Open to Public
InspectionDepartment of the Treasury
Internal Revenue Service►Complete if the organization answered "Yes" on Form
990, Part IV, lines 29 or 30.
► Attach to Form 990.Name of the organization
METROPOLITAN MUSEUM OF ART

Employer identification number

13-1624086

Part I Types of Property

	(a) Check if applicable	(b) Number of Contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining oncash contribution amounts
1 Art—Works of art . . .	X	152	0	
2 Art—Historical treasures				
3 Art—Fractional interests	X	6	0	
4 Books and publications	X		0	
5 Clothing and household goods				
6 Cars and other vehicles .				
7 Boats and planes . . .				
8 Intellectual property . .				
9 Securities—Publicly traded	X	146	8,386,341	MKT VALUE- GIFT DATE
10 Securities—Closely held stock				
11 Securities—Partnership, LLC, or trust interests .				
12 Securities—Miscellaneous				
13 Qualified conservation contribution—Historic structures				
14 Qualified conservation contribution—Other . .				
15 Real estate—Residential .				
16 Real estate—Commercial				
17 Real estate—Other . .				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts . .				
23 Scientific specimens . .				
24 Archeological artifacts .				
25 Other ►(_____)				
26 Other ►(_____)				
27 Other ►(_____)				
28 Other ►(_____)				
29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement . .			29	57

Yes No

30a No

31 Yes

32a Yes

30a During the year, did the organization receive by contribution any property reported in Part I, lines 1-28 that it
must hold for at least three years from the date of the initial contribution, and which is not required to be used
for exempt purposes for the entire holding period?

b If "Yes," describe the arrangement in Part II

31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?

32a Does the organization hire or use third parties or related organizations to solicit, process, or sell non-cash
contributions?

b If "Yes," describe in Part II

33 If the organization did not report revenues in column (c) for a type of property for which column (a) is checked,
describe in Part II

Part II

Supplemental Information. Complete this part to provide the information required by Part I, lines 30b, 32b, and 33. Also complete this part for any additional information.

Identifier	Return Reference	Explanation
PART I, COLUMN (B)		THE AMOUNTS SHOWN IN PART I, COLUMN (B) FOR "NUMBER OF CONTRIBUTIONS" REPRESENTS THE TOTAL NUMBER OF CONTRIBUTORS AND NOT NECESSARILY THE TOTAL NUMBER OF ITEMS CONTRIBUTED
PART I, LINE 32B		THE MUSEUM MAY, FROM TIME TO TIME, SELL ART WORKS ACQUIRED AS NON-CASH CONTRIBUTIONS THROUGH THIRD PARTIES SUCH AS PUBLIC AUCTION HOUSES, PRIVATE DEALERS, OR INDIVIDUALS. IN EACH CASE, THE MUSEUM ENTERS INTO A CONTRACT OR AGREEMENT WITH THE THIRD PARTY CONDUCTING OR PARTICIPATING IN THE SALE AND ADHERES TO ITS OWN PUBLISHED POLICY REGARDING SUCH SALES AS WELL AS APPLICABLE IRS LAWS AND STANDARDS OF ACCOUNTING
PART I, LINE 33		IN ACCORDANCE WITH FASB'S SFAS 116, THE MUSEUM DOES NOT TREAT DONATIONS OF PROPERTY OF THE TYPES DESCRIBED IN PART I OF SCHEDULE M AS REVENUE OR CAPITALIZE ITS COLLECTIONS BECAUSE THEY ARE USED TO SUPPORT ITS NON-PROFIT EDUCATIONAL MISSION, AND, SHOULD THE PROPERTY BE SOLD, PROCEEDS FROM THE SALE WOULD BE USED SOLELY TO ACQUIRE OTHER ITEMS FOR THE COLLECTION. THESE ACCOUNTING STANDARDS ARE ALSO ENDORSED BY THE AMERICAN ASSOCIATION OF MUSEUMS AND THE ASSOCIATION OF ART MUSEUM DIRECTORS, OF WHICH ORGANIZATION THE MUSEUM IS A MEMBER

SCHEDULE O
(Form 990 or 990-EZ)**Supplemental Information to Form 990 or 990-EZ****2010****Open to Public
Inspection**Department of the Treasury
Internal Revenue Service**Complete to provide information for responses to specific questions on
Form 990 or to provide any additional information.
► Attach to Form 990 or 990-EZ.****Name of the organization**
METROPOLITAN MUSEUM OF ART**Employer identification number**

13-1624086

Identifier	Return Reference	Explanation
PART III	MISSION AND PROGRAM SERVICE ACCOMPLISHMENTS	THE MISSION OF THE METROPOLITAN MUSEUM OF ART IS TO COLLECT, PRESERVE, STUDY, EXHIBIT, AND STIMULATE APPRECIATION FOR AND ADVANCE KNOWLEDGE OF WORKS OF ART THAT COLLECTIVELY REPRESENT THE BROADEST SPECTRUM OF HUMAN ACHIEVEMENT AT THE HIGHEST LEVEL OF QUALITY, ALL IN THE SERVICE OF THE PUBLIC AND IN ACCORDANCE WITH THE HIGHEST PROFESSIONAL STANDARDS THE METROPOLITAN MUSEUM OF ART WAS FOUNDED ON APRIL 13, 1870 BY A GROUP OF CIVIC LEADERS, ART COLLECTORS, AND PHILANTHROPISTS THE PREMISE ON WHICH THE MUSEUM WAS FOUNDED IS "FOR THE PURPOSE OF ESTABLISHING AND MAINTAINING IN NEW YORK CITY A MUSEUM AND LIBRARY OF ART, OF ENCOURAGING AND DEVELOPING THE STUDY OF THE FINE ARTS, AND THE APPLICATION OF ARTS TO MANUFACTURE AND PRACTICAL LIFE, OF ADVANCING THE GENERAL KNOWLEDGE OF KINDRED SUBJECTS, AND, TO THAT END, OF FURNISHING POPULAR INSTRUCTION" THE MUSEUM HAS SINCE BECOME THE PREEMINENT CULTURAL INSTITUTION IN THE WESTERN HEMISPHERE, SERVING A PUBLIC THAT EXTENDS FAR BEYOND NEW YORK CITY TO ALL THE UNITED STATES AND, INDEED, THE WORLD IT RANKS AS NEW YORK'S PREMIER TOURIST ATTRACTION, WITH SIXTY-SIX PERCENT OF ITS NEARLY 5.68 MILLION ANNUAL VISITORS (INCLUDING THE CLOISTERS MUSEUM AND GARDENS) FROM OUTSIDE THE TRI-STATE AREA ATTENDANCE IN FISCAL YEAR 2011 WAS THE HIGHEST RECORDED IN FORTY YEARS THE MUSEUM SERVES ALL AGE GROUPS, FROM PRESCHOOL CHILDREN TO SENIOR CITIZENS, AND MAINTAINS A BROAD RANGE OF EDUCATIONAL AND OUTREACH PROGRAMS

Identifier	Return Reference	Explanation
PART III (CONTINUED)		<p>THE MUSEUM'S COLLECTIONS COMPRIZE WORKS OF ART FROM ANCIENT, MEDIEVAL, AND MODERN TIMES AND FROM ALL AREAS OF THE WORLD. THEY OFFER A SURVEY OF ART FROM ANCIENT CIVILIZATIONS OF ASIA, AFRICA, SOUTH AMERICA, THE PACIFIC ISLANDS, EGYPT, THE NEAR EAST, AND GREECE AND ROME, TO THE PRESENT TIME. THE MUSEUM ALSO POSSESSES COLLECTIONS OF EUROPEAN PAINTINGS, MEDIEVAL ART AND ARCHITECTURE, ARMS AND ARMOR, PRINTS, PHOTOGRAPHS, DRAWINGS, COSTUMES, MUSICAL INSTRUMENTS, ISLAMIC ART, EUROPEAN SCULPTURE AND DECORATIVE ARTS, AND AMERICAN ART. THE MUSEUM MAINTAINS ONE OF THE MOST COMPREHENSIVE ART AND ARCHITECTURE LIBRARIES IN THE UNITED STATES. THE COLLECTIONS ARE MAINTAINED FOR PUBLIC EXHIBITION, EDUCATION, AND RESEARCH IN FURTHERANCE OF PUBLIC SERVICE, RATHER THAN FOR FINANCIAL GAIN. THE MUSEUM CONTINUES TO ENHANCE THE COLLECTIONS THROUGH KEY ACQUISITIONS IN A NUMBER OF AREAS. IN FISCAL YEAR 2011, THE MUSEUM ACQUIRED MANY OBJECTS OF DISTINCTION, INCLUDING A MASTERPIECE OF DRAWING BY PERINO DEL VAGA (PIETRO BUONACCORSI 1501-1547), A PAINTING BY THE SAME ARTIST, PERINO'S THE HOLY FAMILY WITH THE INFANT SAINT JOHN THE BAPTIST, THODORE GRICAULT'S LIONS IN A MOUNTAINS LANDSCAPE (AN EXTRAORDINARY EXAMPLE OF THE ARTIST'S SPONTANEOUS HANDLING OF PAINT), THE FALCON'S BATH (AN IMPORTANT TAPESTRY FROM THE SOUTHERN NETHERLANDS DATING TO ABOUT 1400-1415), THE ONLY EXTANT FULLY ILLUMINATED BOOK OF HOURS MADE FOR KING FRANCIS I (1494-1547, RULED FROM 1515), HOURS OF FRANCIS I, A SPLENDID EBONY COLLECTOR'S CABINET WITH COLORFUL ARCHITECHTURAL INTERIOR (DUTCH, CA 1640-50), ATTRIBUTED TO HERMAN DOOMER, AND AN IMAGINATIVE STEEL AND GILT-BRONZE INDIAN (DECCAN) DAGGER WITH A RUBY-SET ZOOMORPHIC HILT OF NATURALISTIC AND FANTASTIC CREATURES FROM THE SECOND HALF OF THE SIXTEENTH CENTURY FROM THE COLLECTION OF THE GREAT ISLAMIC ART SCHOLAR STUART CARY WELCH</p>

Identifier	Return Reference	Explanation
PART III (CONTINUED)		<p>THE CURATORIAL PROGRAMS ARE SUPPORTED BY NUMEROUS SERVICES AND RESOURCES THE DEPARTMENTS OF PAINTINGS, PAPER, OBJECTS AND TEXTILE CONSERVATION PREPARE AND REVIEW EVERY ARTWORK SELECTED FOR A NEW INSTALLATION, SPECIAL EXHIBITION OR LOAN THIS CONSERVATION EFFORT RANKS WITH THE BEST OF THE WORLD'S MAJOR MUSEUMS THE THOMAS J. WATSON LIBRARY AND THE IMAGE LIBRARY HOUSE VALUABLE RESEARCH MATERIAL AVAILABLE FOR CURATORIAL, EDUCATION, AND PUBLICATION PROJECTS THE MUSEUM CONTINUES TO BE A LEADING MUSEUM PUBLISHER IN THE WORLD IN FISCAL YEAR 2011, THE EDITORIAL DEPARTMENT PRODUCED FIFTEEN PUBLICATIONS, INCLUDING SIX EXHIBITION CATALOGUES, FIVE COLLECTION AND OTHER SCHOLARLY CATALOGUES, AND FOUR BULLETINS THE MUSEUM'S SPECIAL EXHIBITIONS PROGRAM IS EXCEPTIONALLY DIVERSE, PRESENTING ABOUT 35 SHOWS PER YEAR FOCUSING ON A WIDE RANGE OF THEMES, PERIODS, AND INDIVIDUAL ARTISTS THE FOLLOWING EXHIBITIONS WERE AMONG THE HIGHLIGHTS THIS YEAR "HAREMHAB THE GENERAL WHO BECAME KING", "KATRIN SIGURDARDOTTIR AT THE MET", " 'OUR FUTURE IS IN THE AIR' PHOTOGRAPHS FROM THE 1910s", "STIEGLITZ, STEICHEN, STRAND", "THE ROMAN MOSAIC FROM LOD, ISRAEL", "THE ARTISTIC FURNITURE OF CHARLES ROHLFS", "MAN, MYTH AND SENSUAL PLEASURES JAN GOSSART'S RENAISSANCE", "MIR THE DUTCH INTERIORS", "JOHN BALDESSARI, PURE BEAUTY", "THE WORLD OF KHUBILAI KAHN CHINESE ART IN THE YUAN DYNASTY", "CZANNE'S CARD PLAYERS", "THE EMPEROR'S PRIVATE PARADISE TREASURES FROM THE FORBIDDEN CITY", "GUITAR HEROES LEGENDARY CRAFTSMEN FROM ITALY TO NEW YORK", "THE ANDEAN TUNIC, 400 BCE - 1800 CE", "ROOMS WITH A VIEW THE OPEN WINDOW IN THE 19TH CENTURY", AND "ALEXANDER MCQUEEN SAVAGE BEAUTY"</p>

Identifier	Return Reference	Explanation
PART III (CONTINUED)		<p>THE PERMANENT COLLECTION AND SPECIAL EXHIBITIONS CONTINUE TO BE ENHANCED BY A VARIETY OF EDUCATIONAL PROGRAMS LAST YEAR THE MUSEUM ORGANIZED SOME 23,111 EDUCATIONAL EVENTS REACHING 632,141 PEOPLE AT THE MAIN BUILDING AND THE CLOISTERS, THE MUSEUM WELCOMED 5,720 SCHOOL CLASSES, REPRESENTING 214,662 STUDENTS TEACHER TRAINING, THROUGH ONSITE AND ONLINE WORKSHOPS, AS WELL AS PRINTED AND WEB-BASED TEACHER RESOURCES, WHICH ARE FREE UPON REQUEST FOR ALL NYC PUBLIC SCHOOLS AND AVAILABLE IN PDF FORM FOR SCHOOLS WORLDWIDE, ENABLE K-12 EDUCATORS TO MORE FULLY UTILIZE THE MUSEUM'S COLLECTIONS IN THEIR CURRICULA DURING THE YEAR, 29,426 INDIVIDUALS PARTICIPATED IN FAMILY PROGRAMMING AND MANY MORE WERE ABLE TO ENRICH THEIR VISITS THROUGH PRINTED FAMILY GUIDES FAMILIES WITH CHILDREN MAY ALSO DOWNLOAD AND PRINT THESE GUIDES AT HOME IN PREPARATION FOR THEIR MET VISIT THE MUSEUM OFFERS SPECIALLY DESIGNED PROGRAMS FOR A DEDICATED TEEN AUDIENCE 2,228 VISITORS (AGED 13 THROUGH 18) TOOK PART IN THESE PROGRAMS FOR GENERAL VISITORS, THE MUSEUM OFFERS A COMPREHENSIVE SERIES OF LECTURES, GALLERY TALKS, AND GUIDED TOURS IN NUMEROUS LANGUAGES THROUGHOUT THE DAY, MOST OF WHICH ARE FREE WITH MUSEUM ADMISSION LAST YEAR, 105,175 PEOPLE PARTICIPATED IN GALLERY TALKS AND GUIDED TOURS, AND 60,593 ATTENDED LECTURES THE MUSEUM IS COMMITTED TO REACHING OUT TO POPULATIONS THROUGHOUT THE NEW YORK CITY COMMUNITY WHO MAY NOT BE FAMILIAR WITH THE MUSEUM THE MUSEUM ALSO OFFERS A FULL RANGE OF PROGRAMS FOR VISITORS WITH VISION, HEARING, LEARNING, AND MOBILITY IMPAIRMENTS, AS WELL AS FOR THOSE WITH DEMENTIA AND THEIR CAREGIVERS IN FISCAL 2011, 6,447 SUCH VISITORS - INCLUDING 1,739 SPECIAL EDUCATION STUDENTS - PARTICIPATED IN 360 PROGRAMS</p>

Identifier	Return Reference	Explanation
PART III (CONTINUED)		THE MUSEUM STRIVES TO BE RESPONSIVE TO ITS AUDIENCES AND CONDUCTS QUARTERLY SURVEYS OF VISITORS, POLLING INDIVIDUALS AS THEY ENTER THE BUILDING TO DETERMINE GEOGRAPHIC ORIGIN, AGE, LEVEL OF EDUCATION, ETHNICITY, INCOME AND PROFESSION. NUMEROUS OTHER SURVEYS AND STUDIES EVALUATE SPECIFIC PROGRAMS IN THE LAST FISCAL YEAR, APPROXIMATELY 40% OF VISITORS TO THE MUSEUM WERE FROM OTHER COUNTRIES. THUS, AS THE NUMBER OF NON-ENGLISH SPEAKING VISITORS INCREASES, PROVIDING SERVICES TO MEET THEIR NEEDS BECOMES EVER MORE IMPORTANT. THE MUSEUM OFFERS A FOREIGN VISITORS INFORMATION DESK, A MUSEUM MAP AND INFORMATION BROCHURE IN ELEVEN LANGUAGES, AND MULTI-LINGUAL WALKING TOURS, GALLERY TALKS, AND VISITOR INFORMATION ON THE MUSEUM'S WEBSITE. THE MUSEUM CONTINUES TO REACH AN INCREASINGLY WIDE AUDIENCE THROUGH ITS EXPANDED USE OF DIGITAL MEDIA. A NEW DIGITAL MEDIA DEPARTMENT WAS FORMED IN FISCAL YEAR 2011 TO BOLSTER THIS EFFORT. THIS DEPARTMENT LEADS THE CREATION, PRODUCTION, PRESENTATION, AND DISSEMINATION OF MULTI-MEDIA CONTENT TO SUPPORT THE VIEWING AND UNDERSTANDING OF THE MET'S COLLECTIONS AND EXHIBITIONS, BOTH WITHIN THE GALLERIES AND ONLINE.

Identifier	Return Reference	Explanation
PART III (CONTINUED)		IN JANUARY 2011, THE MUSEUM COMPLETED THE ONLINE PUBLICATION OF ALL CATALOGUED WORKS. THE DATABASE WAS A KEY COMPONENT IN THE RELAUNCH OF THE MUSEUM'S WEBSITE, WHICH TOOK PLACE IN SEPTEMBER 2011, AND HAS BECOME THE FOUNDATION FOR OTHER APPLICATIONS. IT HAS ALREADY HELPED TO GROW THE HIGHLY REGARDED HEILBRUNN TIMELINE OF ART HISTORY. LAUNCHED IN 2000, THE TIMELINE CONTINUES TO EXPAND IN SCOPE AND DEPTH AND TO REFLECT THE MOST UP-TO-DATE SCHOLARSHIP WHILE EXPLORING THE HISTORY OF ART FROM AROUND THE WORLD AS ILLUSTRATED BY THE MUSEUM'S COLLECTIONS. AN INVALUABLE REFERENCE AND RESEARCH TOOL FOR STUDENTS, EDUCATORS, SCHOLARS, AND ANYONE INTERESTED IN ART HISTORY, IT DRAWS ROUGHLY ONE QUARTER OF THE WEBSITE'S VISITS. THIS YEAR THE MUSEUM'S WEBSITE ATTRACTED 47 MILLION VISITS - AN INCREASE OF 19% OVER THE PRIOR FISCAL YEAR. THE INSTITUTION FURTHER ENHANCED ITS COMMITMENT TO GREATER ACCESSIBILITY ONLINE THROUGH CONNECTIONS, A PORTFOLIO OF 100 SHORT NARRATIVES BY STAFF FROM THROUGHOUT THE MUSEUM, EACH OF WHOM SELECTED WORKS OF ART FROM THE COLLECTION THAT RESONATE WITH THEIR PERSONAL INTERESTS AND PERSPECTIVES.

Identifier	Return Reference	Explanation
PART III (CONTINUED)		THE MUSEUM ALSO WORKED TOWARDS INCREASING ACCESS TO OBJECTS WITHIN SPECIFIC EXHIBITIONS THIS YEAR TO COMPLEMENT THE "GUITAR HEROES LEGENDARY CRAFTSMEN FROM ITALY TO NEW YORK" EXHIBITION, THE MUSEUM'S FIRST IPHONE APP WAS CONCEIVED FOR THE MANY VISITORS WHO DOWNLOADED THE APPLICATION TO THEIR MOBILE DEVICES, IT BROUGHT TO LIFE THE GUITAR MAKERS' CREATIVE PROCESS THROUGH THE VOICES AND PERFORMANCES OF SUCH ARTISTS AS GEORGE BENSON, MARY KAYE, STEVE MILLER, AND DJANGO REINHARDT A SECOND MULTIMEDIA TOUR APP FOR THE IPAD WAS ALSO LAUNCHED FOR THE "POETRY IN CLAY KOREAN BUNCHEONG CERAMICS FROM LEEUM, SAMSUNG MUSEUM OF ART " THIS APP INCLUDED SUCH HIGHLIGHTS AS 360-DEGREE OBJECT VIEWS AND PANORAMAS OF THE GALLERIES FINALLY, THE WEBSITE ALSO SUPPORTED THE MUSEUM'S EXHIBITION PROGRAM WITH TWENTY-TWO ONLINE EXHIBITION FEATURES LAUNCHED IN FISCAL 2011, INCLUDING EXPANDED FEATURES FOR "THE WORLD OF KHUBILAI KHAN CHINESE ART IN THE YUAN DYNASTY," "GUITAR HEROES LEGENDARY CRAFTSMEN FROM ITALY TO NEW YORK," AND "ALEXANDER MCQUEEN SAVAGE BEAUTY," WHICH ALONE SERVED 15 MILLION ONLINE VISITS DURING THE RUN OF THE EXHIBITION

Identifier	Return Reference	Explanation
PART III (CONTINUED)		<p>THE MUSEUM AND ITS PERMANENT COLLECTIONS ARE CONTINUOUSLY ENHANCED THROUGH NEW INSTALLATIONS AND CAPITAL PROJECTS. THE EXTENSIVE RENOVATION OF THE FIFTEEN GALLERIES DEVOTED TO THE DEPARTMENT OF ISLAMIC ART, INCLUDING THE CONSERVATION AND REINSTALLATION OF THE DAMASCUS ROOM AND THE SPANISH CEILING, AS WELL AS INSTALLATION OF THE STONE FLOOR, ARE NEAR COMPLETION AND SCHEDULED TO OPEN TO THE PUBLIC IN NOVEMBER 2011. ALSO NEARING COMPLETION IS THE COMPREHENSIVE RENOVATION OF THE AMERICAN WING, OVER 10 YEARS IN THE MAKING. THIS PROJECT WILL CULMINATE WITH THE REOPENING OF THE GALLERIES FOR PAINTINGS AND SCULPTURE IN JANUARY 2012. THE RENOVATION OF THOMAS J. WATSON LIBRARY'S BOOK CONSERVATION LABORATORY, WHICH INCLUDED THE CONSTRUCTION OF A NEW MEZZANINE SPACE AND THE REDESIGN OF THE MAIN FLOOR, WAS COMPLETED IN FISCAL 2011. BEGINNING IN 2012, THE MUSEUM ANNOUNCED A MAJOR RENOVATION OF THE COSTUME INSTITUTE'S EXISTING FOOTPRINT, WHICH WILL INCLUDE A REDESIGN OF ITS EXHIBITION GALLERIES, STUDY COLLECTION, AND CONSERVATION CENTER. THE FIFTH AVENUE PLAZA WILL ALSO UNDERGO A FULL RENOVATION, INCLUDING A REDESIGN OF THE FOUNTAINS AND SURROUNDING SPACES.</p>

Identifier	Return Reference	Explanation
PART VI, LINE 6	GOVERNING BODY AND MANAGEMENT	THE MUSEUM DOES NOT HAVE "MEMBERS" AS SUCH TERM IS DEFINED IN THE INSTRUCTIONS TO FORM 990. HOWEVER, THE MUSEUM USES THE TERM "MEMBERS" IN CONNECTION WITH DUES, FEES, GOODS, BENEFITS, PRIVILEGES AND SERVICES AS ESTABLISHED BY THE MUSEUM FROM TIME TO TIME

Identifier	Return Reference	Explanation
PART VI, LINE 11B	PROCESS THE ORGANIZATION USES TO REVIEW THE FORM 990	THE MUSEUM'S FORM 990, INCLUDING REQUIRED SCHEDULES AND SUPPORTING DOCUMENTATION, IS INITIALLY COMPILED BY THE MUSEUM'S CONTROLLER'S OFFICE PRIMARILY RELYING ON THE MUSEUM'S GENERAL LEDGER, AUDITED FINANCIAL STATEMENTS AND OTHER FINANCIAL SYSTEMS. THE MUSEUM'S CONTROLLER, CHIEF FINANCIAL OFFICER, GENERAL COUNSEL, AND EXTERNAL TAX ADVISORS PARTICIPATE IN A SERIES OF DETAILED REVIEWS OF THE FORM 990. THE FORM 990 IS ALSO REVIEWED BY THE MUSEUM'S SENIOR MANAGEMENT, INCLUDING THE MUSEUM'S DIRECTOR AND PRESIDENT, THE AUDIT COMMITTEE OF THE MUSEUM'S BOARD OF TRUSTEES, AND EXTERNAL LEGAL COUNSEL. A COMPLETE COPY WITH THE EXCEPTION OF SCHEDULE B IS PROVIDED TO EACH MEMBER OF THE BOARD OF TRUSTEES PRIOR TO FILING THE RETURN. THE MUSEUM'S EXTERNAL TAX ADVISORS FILE THE FORM 990 ELECTRONICALLY WITH THE INTERNAL REVENUE SERVICE.

Identifier	Return Reference	Explanation
PART VI, LINE 12C	CONFLICT OF INTEREST POLICY	<p>ON AN ANNUAL BASIS, THE MUSEUM SEEKS TO ENSURE COMPLIANCE WITH ITS CONFLICT OF INTEREST POLICY BY SENDING RELEVANT WRITTEN POLICIES TO SENIOR STAFF, TRUSTEES AND ADVISORY MEMBERS OF COMMITTEES OF THE BOARD OF TRUSTEES. EACH POLICY IS SENT WITH A STATEMENT, WHICH MUST BE COMPLETED, SIGNED AND RETURNED TO THE MUSEUM'S SENIOR VICE PRESIDENT, SECRETARY AND GENERAL COUNSEL. THE STATEMENT REQUIRES EACH INDIVIDUAL TO CONFIRM THAT HE OR SHE HAS (I) RECEIVED A COPY OF THE POLICY, (II) READ AND UNDERSTOOD THE POLICY AND (III) AGREES TO COMPLY WITH THE POLICY. THE INDIVIDUAL IS ALSO ASKED TO DISCLOSE ANY SITUATION OR AREAS OF POTENTIAL CONFLICTS OF INTEREST THAT HE OR SHE OR A MEMBER OF HIS OR HER FAMILY MAY HAVE. THE GENERAL COUNSEL'S OFFICE ENSURES ALL STATEMENTS ARE COMPLETED AND RETURNED WHEN POTENTIAL CONFLICTS ARISE. THEY ARE INITIALLY EVALUATED BY THE GENERAL COUNSEL WITH THE ASSISTANCE OF OUTSIDE LEGAL COUNSEL IF NECESSARY. CONFLICTS ARE RESOLVED IN CONSULTATION WITH THE MUSEUM'S DIRECTOR AND PRESIDENT (FOR STAFF) AND THE CHAIRMAN OF THE BOARD OF TRUSTEES AND THE LEGAL COMMITTEE OF THE MUSEUM'S BOARD (FOR TRUSTEES, INCLUDING THE DIRECTOR AND THE PRESIDENT). IF A CONFLICT OF INTEREST IS DETERMINED TO EXIST, THE INDIVIDUAL IS PROHIBITED FROM PARTICIPATING IN THE BOARD'S DELIBERATIONS AND DECISIONS REGARDING THE TRANSACTIONS.</p>

Identifier	Return Reference	Explanation
PART VI, LINES 15A AND 15B	COMPENSATION REVIEW	ANNUALLY, THE MUSEUM OBTAINS A REVIEW AND APPROVAL BY AN INDEPENDENT COMPENSATION CONSULTANT AND THE COMPENSATION COMMITTEE OF THE BOARD OF TRUSTEES FOR THE TOTAL REMUNERATION OF ALL THE MUSEUM'S OFFICERS

Identifier	Return Reference	Explanation
PART VI, LINE 19	PUBLIC AVAILABILITY OF OTHER DOCUMENTS	THE MUSEUM'S AUDITED FINANCIAL STATEMENTS ARE INCLUDED IN THE MUSEUM'S ANNUAL REPORT, WHICH IS MADE AVAILABLE TO THE PUBLIC ON THE MUSEUM'S WEBSITE. THE MUSEUM MAKES ITS GOVERNING DOCUMENTS AND CONFLICT OF INTEREST POLICY AVAILABLE TO THE PUBLIC UPON REQUEST

Identifier	Return Reference	Explanation
PART V III, LINE 8	FUNDRAISING EVENTS	NOTE THAT THE \$2,660,233 LOSS ON LINE 8(C) DOES NOT INCLUDE THE \$14,989,225 OF CONTRIBUTIONS WHICH RESULTED IN A NET GAIN FROM THESE EVENTS OF APPROXIMATELY \$12.3 MILLION

Identifier	Return Reference	Explanation
PART VIII, LINE 10	GROSS SALES LESS RETURNS AND ALLOWANCES	NOTE THAT THE GROSS PROFIT REPORTED ON LINE 10(C) DOES NOT INCLUDE EXPENSES REPORTED ON PART IX, LINE 25

Identifier	Return Reference	Explanation
PART XI, LINE 5	OTHER CHANGES IN NET ASSETS OR FUND BALANCES	UNREALIZED GAINS ON INVESTMENTS \$229,620,250, CHANGE IN THE FAIR VALUE OF INTEREST RATE AGREEMENTS AND EFFECT OF INTEREST RATE SWAPS 5,216,249, RECLASSIFICATIONS, FEES AND OTHER (4,907,450), CHANGE IN VALUE OF SPLIT-INTEREST AGREEMENT 2,231,317, PENSION RELATED CHANGES OTHER THAN NPPC 13,034,278, ADDITIONAL RETIREMENT CONTRIBUTION (4,541,163), PARTNERSHIP UBI 1,338,321, ROUNDING 7, TOTAL PART XI, LINE 5 241,991,809

SCHEDULE R (Form 990)

Related Organizations and Unrelated Partnerships

OMB No 1545-0047

2010

**Open to Public
Inspection**

Department of the Treasury
Internal Revenue Service

Name of the organization
METROPOLITAN MUSEUM OF ART

Employer identification number

13-1624086

Part I Identification of Disregarded Entities (Complete if the organization answered "Yes" on Form 990, Part IV, line 33.)

(a) Name, address, and EIN of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

Part II Identification of Related Tax-Exempt Organizations (Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.)

Part III Identification of Related Organizations Taxable as a Partnership (Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.)

Part IV Identification of Related Organizations Taxable as a Corporation or Trust (Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership
(1) 14 CHARITABLE TRUSTS	TRUST			TRUST			

Part V Transactions With Related Organizations (Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35, 35A, or 36.)**Note.** Complete line 1 if any entity is listed in Parts II, III or IV**1** During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

- a** Receipt of (i) interest (ii) annuities (iii) royalties (iv) rent from a controlled entity
- b** Gift, grant, or capital contribution to other organization(s)
- c** Gift, grant, or capital contribution from other organization(s)
- d** Loans or loan guarantees to or for other organization(s)
- e** Loans or loan guarantees by other organization(s)
- f** Sale of assets to other organization(s)
- g** Purchase of assets from other organization(s)
- h** Exchange of assets
- i** Lease of facilities, equipment, or other assets to other organization(s)
- j** Lease of facilities, equipment, or other assets from other organization(s)
- k** Performance of services or membership or fundraising solicitations for other organization(s)
- l** Performance of services or membership or fundraising solicitations by other organization(s)
- m** Sharing of facilities, equipment, mailing lists, or other assets
- n** Sharing of paid employees
- o** Reimbursement paid to other organization for expenses
- p** Reimbursement paid by other organization for expenses
- q** Other transfer of cash or property to other organization(s)
- r** Other transfer of cash or property from other organization(s)

	Yes	No
1a		
1b		
1c		
1d		
1e		
1f		
1g		
1h		
1i		
1j		
1k		
1l		
1m		
1n		
1o		
1p		
1q		
1r		

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds

	(a) Name of other organization	(b) Transaction type(a-r)	(c) Amount involved	(d) Method of determining amount involved
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				

Part VI Unrelated Organizations Taxable as a Partnership (Complete if the organization answered "Yes" on Form 990, Part IV, line 37.)

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

Part VII Supplemental Information

Complete this part to provide additional information for responses to questions on Schedule R (see instructions)

Identifier	Return Reference	Explanation
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