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Form 990  Department of the Treasury Internal Revenue Service	Return of Organization Exempt From Income Tax Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation) The organization may have to use a copy of this return to satisfy state reporting requirements	OMB No 1545-0047
		2010
		Open to Public Inspection

A For the 2010 calendar year, or tax year beginning 07-01-2010 and ending 06-30-2011				
B Check if applicable <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization METROPOLITAN MUSEUM OF ART		D Employer identification number 13-1624086	
	Doing Business As		E Telephone number (212) 879-5500	
	Number and street (or P O box if mail is not delivered to street address) 1000 FIFTH AVENUE	Room/suite		
	City or town, state or country, and ZIP + 4 NEW YORK, NY 100280198		G Gross receipts \$ 1,269,335,331	
	F Name and address of principal officer THOMAS P CAMPBELL 1000 FIFTH AVENUE NEW YORK, NY 100280198			
		H(a) Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
		H(b) Are all affiliates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list (see instructions)		
		H(c) Group exemption number ▶		
I Tax-exempt status <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () ◀ (Insert no) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527				
J Website: ▶ WWW.METMUSEUM.ORG				
K Form of organization <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶		L Year of formation 1870	M State of legal domicile NY	

Part I	Summary
Activities & Governance	1 Briefly describe the organization's mission or most significant activities THE MISSION OF THE METROPOLITAN MUSEUM OF ART IS TO COLLECT, PRESERVE, STUDY, EXHIBIT, AND STIMULATE APPRECIATION FOR AND ADVANCE KNOWLEDGE OF WORKS OF ART SEE SCHEDULE O FOR MORE INFORMATION
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets
	3 Number of voting members of the governing body (Part VI, line 1a)
	4 Number of independent voting members of the governing body (Part VI, line 1b)
	5 Total number of individuals employed in calendar year 2010 (Part V, line 2a)
Revenue	6 Total number of volunteers (estimate if necessary)
	7a Total unrelated business revenue from Part VIII, column (C), line 12
	b Net unrelated business taxable income from Form 990-T, line 34
Expenses	8 Contributions and grants (Part VIII, line 1h)
	9 Program service revenue (Part VIII, line 2g)
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)
	12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)
	13 Grants and similar amounts paid (Part IX, column (A), lines 1–3)
	14 Benefits paid to or for members (Part IX, column (A), line 4)
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)
Net Assets or Fund Balances	16a Professional fundraising fees (Part IX, column (A), line 11e)
	b Total fundraising expenses (Part IX, column (D), line 25) ▶9,407,834
	17 Other expenses (Part IX, column (A), lines 11a–11d, 11f–24f)
	18 Total expenses Add lines 13–17 (must equal Part IX, column (A), line 25)
	19 Revenue less expenses Subtract line 18 from line 12
	20 Total assets (Part X, line 16)
	21 Total liabilities (Part X, line 26)
	22 Net assets or fund balances Subtract line 21 from line 20

Part II	Signature Block
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.	

Sign Here	Signature of officer		2012-03-06			
			Date			
Paid Preparer Use Only	Print/Type preparer's name		Preparer's signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	Firm's name ▶ PricewaterhouseCoopers LLP					Firm's EIN ▶
	Firm's address ▶ 1301 K STREET NW SUITE 800W WASHINGTON, DC 200053333					Phone no ▶ (202) 414-1000
May the IRS discuss this return with the preparer shown above? (see instructions) <input type="checkbox"/> Yes <input type="checkbox"/> No						

Check if Schedule O contains a response to any question in this Part III ☒

THE MISSION OF THE METROPOLITAN MUSEUM OF ART IS TO COLLECT, PRESERVE, STUDY, EXHIBIT, AND STIMULATE APPRECIATION FOR AND ADVANCE KNOWLEDGE OF WORKS OF ART SEE SCHEDULE O FOR MORE INFORMATION

If "Yes," describe these new services on Schedule O

If "Yes," describe these changes on Schedule O

4a	(Code	) (Expenses \$	36,559,601	including grants of \$	) (Revenue \$)
ACQUISITIONS OF ART - SEE SCHEDULE O FOR MORE INFORMATION						

4b	(Code	) (Expenses \$	73,436,219	including grants of \$	1,459,262) (Revenue \$	2,810,823)
CURATORIAL DEPARTMENTS, INCLUDING OPERATION OF THE CLOISTERS, CONSERVATION, CATALOGUING AND SCHOLARLY PUBLICATIONS (INCLUDES FELLOWSHIP AWARDS AND TRAVEL STIPENDS IN THE AMOUNT OF \$1,459,262) - SEE SCHEDULE O FOR MORE INFORMATION						
























4c	(Code	) (Expenses \$	64,915,966	including grants of \$	) (Revenue \$)
GUARDIANSHIP AND MAINTENANCE OF THE MUSEUM AND ITS ART COLLECTION - SEE SCHEDULE O FOR MORE INFORMATION						

4d	Other program services (Describe in Schedule O) See also Additional Data for Description					
(Expenses \$	125,314,658	including grants of \$		(Revenue \$	49,406,122)	

4e	Total program service expenses	\$ 300,226,444
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Part IV

Checklist of Required Schedules

		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A 	1	Yes
2	Is the organization required to complete Schedule B, Schedule of Contributors (see instruction)? 	2	Yes
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I 	3	No
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II 	4	Yes
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III	5	
6	Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I 	6	No
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," complete Schedule D, Part II 	7	No
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III 	8	Yes
9	Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV 	9	No
10	Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? If "Yes," complete Schedule D, Part V 	10	Yes
11	If the organization's answer to any of the following questions is 'Yes,' then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable		
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI. 	11a	Yes
b	Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII. 	11b	Yes
c	Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII. 	11c	No
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX. 	11d	No
e	Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X. 	11e	Yes
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X. 	11f	No
12a	Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI, XII, and XIII 	12a	Yes
b	Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered 'No' to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional 	12b	No
13	Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13	No
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a	No
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? If "Yes," complete Schedule F, Parts I and IV 	14b	Yes
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the U S ? If "Yes," complete Schedule F, Parts II and IV 	15	No
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the U S ? If "Yes," complete Schedule F, Parts III and IV 	16	Yes
17	Did the organization report a total of more than \$15,000, of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions) 	17	Yes
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II 	18	Yes
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III 	19	No
20a	Did the organization operate one or more hospitals? If "Yes," complete Schedule H	20a	No
b	If "Yes" to line 20a, did the organization attach its audited financial statement to this return? Note. Some Form 990 filers that operate one or more hospitals must attach audited financial statements (see instructions)	20b	

Part IV

Checklist of Required Schedules (continued)

21	Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	21		No
22	Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	22	Yes	
23	Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	23	Yes	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b-24d and complete Schedule K. If "No," go to line 25</i>	24a	Yes	
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		No
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c	Yes	
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		No
25a	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>	25a		No
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>	25b		No
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i>	26		No
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III</i>	27		No
28	Was the organization a party to a business transaction with one of the following parties? (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)			
a	A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	28a		No
b	A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	28b		No
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>	28c	Yes	
29	Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	29	Yes	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	30	Yes	
31	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>	31		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>	32		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	33		No
34	Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i>	34	Yes	
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)?	35		No
a	Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>			<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>	36		No
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>	37		No
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O	38	Yes	

Part V Statements Regarding Other IRS Filings and Tax Compliance			
Check if Schedule O contains a response to any question in this Part V <input type="checkbox"/>			
		Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable.	1a	614
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable.	1b	0
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	Yes
2a	Enter the number of employees reported on Form W-3, <i>Transmittal of Wage and Tax Statements</i> filed for the calendar year ending with or within the year covered by this return.	2a	2,340
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions).	2b	Yes
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a	Yes
b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O.	3b	Yes
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a	No
b	If "Yes," enter the name of the foreign country: _____ See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a	No
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b	No
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c	
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?	6a	No
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b	
7 Organizations that may receive deductible contributions under section 170(c).			
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a	Yes
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b	Yes
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c	No
d	If "Yes," indicate the number of Forms 8282 filed during the year.	7d	
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e	No
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f	No
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g	
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h	
8	Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	8	
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the organization make any taxable distributions under section 4966?	9a	
b	Did the organization make a distribution to a donor, donor advisor, or related person?	9b	
10 Section 501(c)(7) organizations. Enter			
a	Initiation fees and capital contributions included on Part VIII, line 12.	10a	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities.	10b	
11 Section 501(c)(12) organizations. Enter			
a	Gross income from members or shareholders.	11a	
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them).	11b	
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year.	12b	
13 Section 501(c)(29) qualified nonprofit health insurance issuers.			
a	Is the organization licensed to issue qualified health plans in more than one state? Note. See the instructions for additional information the organization must report on Schedule O.	13a	
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans.	13b	
c	Enter the amount of reserves on hand.	13c	
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a	No
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O.	14b	

Part VI

Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.
Check if Schedule O contains a response to any question in this Part VI ☒

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year		
1a	46		
b	Enter the number of voting members included in line 1a, above, who are independent	1b	43
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2	No
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?	3	No
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4	No
5	Did the organization become aware during the year of a significant diversion of the organization's assets?	5	No
6	Does the organization have members or stockholders?	6	No
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?	7a	No
b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?	7b	No
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following		
a	The governing body?	8a	Yes
b	Each committee with authority to act on behalf of the governing body?	8b	Yes
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	9	No

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Does the organization have local chapters, branches, or affiliates?	10a	No
b	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?	10b	
11a	Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?	11a	No
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990		
12a	Does the organization have a written conflict of interest policy? If "No," go to line 13	12a	Yes
b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	Yes
c	Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	12c	Yes
13	Does the organization have a written whistleblower policy?	13	Yes
14	Does the organization have a written document retention and destruction policy?	14	Yes
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a	The organization's CEO, Executive Director, or top management official	15a	Yes
b	Other officers or key employees of the organization	15b	Yes
	If "Yes" to line 15a or 15b, describe the process in Schedule O (See instructions)		
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	No
b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?	16b	

Section C. Disclosure

17	List the States with which a copy of this Form 990 is required to be filed▶AL , AK , AZ , AR , CA , CO , CT , FL , GA , HI , IL , KS , KY , LA , ME , MD , MA , MI , MN , MS , MO , NH , NJ , NM , NY , NC , ND , OH , OK , OR , PA , RI , SC , TN , UT , VA , WA , WV , WI
18	Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply. <input type="checkbox"/> Own website <input type="checkbox"/> Another's website <input checked="" type="checkbox"/> Upon request
19	Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public. See Additional Data Table.
20	State the name, physical address, and telephone number of the person who possesses the books and records of the organization ▶ CONTROLLER'S OFFICE 1000 FIFTH AVENUE NEW YORK, NY 100280198 (212) 879-5500

Check if Schedule O contains a response to any question in this Part VII ☐

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee

Form **990** (2010)

Part VII

2	Total number of individuals (including but not limited to those listed above) who received more than \$100,000 in reportable compensation from the organization	214
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		Yes	No
3	Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>	3 Yes	
4	For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	4 Yes	
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>	5	No

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization		
(A) Name and business address	(B) Description of services	(C) Compensation
RC DOLNER LLC 2 PENN PLAZA EAST 11TH FLOOR NEWARK, NJ 07105	CONSTRUCTION MANAGER	4,400,687
KEVIN ROCHE JOHN DINKELOO AND ASSOC 20 DAVIS STREET PO BOX 6127 HAMDEN, CT 06517	ARCHITECTS	2,307,897
MASTERPIECE INTERNATIONAL 39 BROADWAY NEW YORK, NY 10006	CUSTOMHOUSE BROKERS	1,630,383
COGNITIVE APPLICATIONS INC 641 LEXINGTON AVE 15TH FL NEW YORK, NY 10022	CONSULTANT/WEBSITE	1,619,974
RAUL AVILA INC 20 WEST 22ND STREET SUITE 1012 NEW YORK, NY 10010	DESIGN/COSTUME INST	1,333,679
2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization ▶50		

Part VIII

Statement of Revenue

			(A)	(B)	(C)	(D)
			Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1a	Federated campaigns 1a				
	b	Membership dues 1b	25,476,456			
	c	Fundraising events 1c	14,989,225			
	d	Related organizations 1d				
	e	Government grants (contributions) 1e	28,508,249			
	f	All other contributions, gifts, grants, and similar amounts not included above 1f	123,816,546			
	g	Noncash contributions included in lines 1a-1f \$	8,386,341			
	h	Total. Add lines 1a-1f 192,790,476	192,790,476			
Program Service Revenue			Business Code			
	2a	EDUCATION PROGRAMS, CONCERTS & LECTURES	532000	11,731,112	11,582,328	148,784
	b	PHOTO RENTALS & FILM FEES	532000	38,688	23,423	15,265
	c					
	d					
	e					
	f	All other program service revenue				
	g	Total. Add lines 2a-2f 11,769,800	11,769,800			
Other Revenue	3	Investment income (including dividends, interest and other similar amounts) 38,727,684		38,727,684		38,727,684
	4	Income from investment of tax-exempt bond proceeds . . 0		0		
	5	Royalties 8,820		8,820		8,820
			(i) Real	(ii) Personal		
	6a	Gross Rents				
	b	Less rental expenses				
	c	Rental income or (loss)				
	d	Net rental income or (loss)				
			(i) Securities	(ii) Other		
	7a	Gross amount from sales of assets other than inventory	931,800,812			
	b	Less cost or other basis and sales expenses	751,806,721			
	c	Gain or (loss)	179,994,091			
	d	Net gain or (loss)	179,994,091			179,994,091
	8a	Gross income from fundraising events (not including \$ 14,989,225 of contributions reported on line 1c) See Part IV, line 18 a	559,567			
	b	Less direct expenses b	3,219,800			
	c	Net income or (loss) from fundraising events . . -2,660,233		-2,660,233		-2,660,233
	9a	Gross income from gaming activities See Part IV, line 19 . a				
	b	Less direct expenses b				
	c	Net income or (loss) from gaming activities . . 0		0		
	10a	Gross sales of inventory, less returns and allowances a	90,349,962			
b	Less cost of goods sold b	44,260,770				
c	Net income or (loss) from sales of inventory . . 46,089,192		39,726,147	1,625,439	4,737,606	
Miscellaneous Revenue		Business Code				
11a	PARKING GARAGE	812930	2,525,545		2,525,545	
b	CORPORATE EVENTS	561499	2,140,986	720,998	1,419,988	
c	UNRELATED BUSINESS INCOME - PARTNERSHIPS	900099	-1,338,321		-1,338,321	
d	All other revenue					
e	Total. Add lines 11a-11d 3,328,210		3,328,210			
12	Total revenue. See Instructions 470,048,040		470,048,040	52,052,896	1,871,155	223,333,513

Part IX

Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.		(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to governments and organizations in the U S See Part IV, line 21	0			
2	Grants and other assistance to individuals in the U S See Part IV, line 22	1,359,794	1,359,794		
3	Grants and other assistance to governments, organizations, and individuals outside the U S See Part IV, lines 15 and 16	99,468	99,468		
4	Benefits paid to or for members	0			
5	Compensation of current officers, directors, trustees, and key employees	7,133,964	5,429,660	1,353,556	350,748
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0			
7	Other salaries and wages	111,469,638	99,228,375	7,976,902	4,264,361
8	Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	17,883,742	15,824,519	1,604,583	454,640
9	Other employee benefits	27,458,878	24,268,417	2,485,906	704,555
10	Payroll taxes	9,359,286	7,919,035	1,132,755	307,496
a	Fees for services (non-employees) Management	0			
b	Legal	1,657,078	82,657	1,574,421	
c	Accounting	529,723		529,723	
d	Lobbying	248,736	248,736		
e	Professional fundraising services See Part IV, line 17	344,497			344,497
f	Investment management fees	10,889,669		10,889,669	
g	Other	9,419,169	6,165,027	3,176,416	77,726
12	Advertising and promotion	2,917,339	2,496,793	30,320	390,226
13	Office expenses	30,396,104	27,267,794	1,894,886	1,233,424
14	Information technology	1,508,065	632,279	859,056	16,730
15	Royalties	0			
16	Occupancy	5,407,474	5,385,168	21,905	401
17	Travel	2,814,451	2,677,596	81,391	55,464
18	Payments of travel or entertainment expenses for any federal, state, or local public officials	0			
19	Conferences, conventions, and meetings	145,630	82,508	58,352	4,770
20	Interest	4,607,446	4,583,002	24,444	
21	Payments to affiliates	0			
22	Depreciation, depletion, and amortization	44,758,185	43,255,020	1,350,756	152,409
23	Insurance	1,687,952	1,091,812	596,049	91
24	Other expenses Itemize expenses not covered above (List miscellaneous expenses in line 24f If line 24f amount exceeds 10% of line 25, column (A) amount, list line 24f expenses on Schedule O)				
a	PURCHASES OF ART	36,559,601	36,559,601		
b	REPAIRS & MAINTENANCE	7,092,261	6,916,137	134,452	41,672
c	CATERING SERVICES	2,404,492	1,462,992	257,736	683,764
d	RESTAURANTS OPERATING EXPS	1,622,523	1,622,523		
e	RFRNCE & RESEARCH MATERIALS	1,221,549	1,176,513	19,395	25,641
f	All other expenses	4,360,225	4,391,018	-330,012	299,219
25	Total functional expenses. Add lines 1 through 24f	345,356,939	300,226,444	35,722,661	9,407,834
26	Joint costs. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720) Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X

Balance Sheet

					(A)		(B)
					Beginning of year		End of year
Assets	1	Cash—non-interest-bearing			2,799,515	1	2,031,723
	2	Savings and temporary cash investments				2	
	3	Pledges and grants receivable, net			97,440,999	3	107,833,829
	4	Accounts receivable, net			13,763,397	4	17,720,247
	5	Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L				5	
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers, and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions). Schedule L				6	
	7	Notes and loans receivable, net				7	
	8	Inventories for sale or use			12,421,557	8	14,475,878
	9	Prepaid expenses and deferred charges			5,702,272	9	7,408,866
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a	990,354,811	429,113,560	10c	427,038,517
	b	Less: accumulated depreciation	10b	563,316,294			
	11	Investments—publicly traded securities			1,592,186,557	11	1,804,332,914
	12	Investments—other securities. See Part IV, line 11			770,217,641	12	892,416,903
	13	Investments—program-related. See Part IV, line 11				13	
	14	Intangible assets				14	
	15	Other assets. See Part IV, line 11			49,088,951	15	51,607,455
16	Total assets. Add lines 1 through 15 (must equal line 34)			2,972,734,449	16	3,324,866,332	
Liabilities	17	Accounts payable and accrued expenses			185,227,718	17	177,409,200
	18	Grants payable				18	
	19	Deferred revenue			6,197,529	19	5,616,656
	20	Tax-exempt bond liabilities			181,272,211	20	173,485,962
	21	Escrow or custodial account liability. Complete Part IV of Schedule D				21	
	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L				22	
	23	Secured mortgages and notes payable to unrelated third parties			46,600,000	23	45,330,000
	24	Unsecured notes and loans payable to unrelated third parties				24	
	25	Other liabilities. Complete Part X of Schedule D			13,328,426	25	16,233,039
	26	Total liabilities. Add lines 17 through 25			432,625,884	26	418,074,857
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.						
	27	Unrestricted net assets			966,210,254	27	836,313,194
	28	Temporarily restricted net assets			767,268,138	28	1,249,610,968
	29	Permanently restricted net assets			806,630,173	29	820,867,313
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.						
	30	Capital stock or trust principal, or current funds				30	
	31	Paid-in or capital surplus, or land, building or equipment fund				31	
	32	Retained earnings, endowment, accumulated income, or other funds				32	
	33	Total net assets or fund balances			2,540,108,565	33	2,906,791,475
	34	Total liabilities and net assets/fund balances			2,972,734,449	34	3,324,866,332

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response to any question in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	470,048,040
2	Total expenses (must equal Part IX, column (A), line 25)	2	345,356,939
3	Revenue less expenses Subtract line 2 from line 1	3	124,691,101
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	2,540,108,565
5	Other changes in net assets or fund balances (explain in Schedule O)	5	241,991,809
6	Net assets or fund balances at end of year Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B))	6	2,906,791,475

Part XII Financial Statements and Reporting

Check if Schedule O contains a response to any question in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990 <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?		No
b	Were the organization's financial statements audited by an independent accountant?	Yes	
c	If "Yes," to 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O	Yes	
d	If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a separate basis, consolidated basis, or both <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separated basis		
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	Yes	
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits	Yes	

SCHEDULE A

(Form 990 or 990EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2010

Open to Public
Inspection

Name of the organization METROPOLITAN MUSEUM OF ART	Employer identification number 13-1624086
--	--

Part I

Reason for Public Charity Status (All organizations must complete this part.) See instructions

The organization is not a private foundation because it is (For lines 1 through 11, check only one box)

- 1

☐

A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2

☐

A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E)
- 3

☐

A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4

☐

A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state
- 5

☐

An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II)
- 6

☐

A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7

☒

An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)** (Complete Part II)
- 8

☐

A community trust described in **section 170(b)(1)(A)(vi)** (Complete Part II)
- 9

☐

An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2).** (Complete Part III)
- 10

☐

An organization organized and operated exclusively to test for public safety See**section 509(a)(4).**
- 11

☐

An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h

a

☐

Type I

b

☐

Type II

c

☐

Type III - Functionally integrated

d

☐

Type III - Other

e

☐

By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)

f

☐

If the organization received a written determination from the IRS that it is a Type I, Type II or Type III supporting organization, check this box

g

☐

Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

(i)

a person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the the supported organization?

(ii)

a family member of a person described in (i) above?

(iii)

a 35% controlled entity of a person described in (i) or (ii) above?

h

☐

Provide the following information about the supported organization(s)

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1- 9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U S ?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
Total									

Part II

Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support						
Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")	200,338,245	202,625,071	159,035,838	153,972,180	192,790,476	908,761,810
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge	12,535,665	12,709,208	13,990,612	12,715,597	15,369,185	67,320,267
4 Total. Add lines 1 through 3	212,873,910	215,334,279	173,026,450	166,687,777	208,159,661	976,082,077
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						42,240,008
6 Public Support. Subtract line 5 from line 4						933,842,069

Section B. Total Support						
Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
7 Amounts from line 4	212,873,910	215,334,279	173,026,450	166,687,777	208,159,661	976,082,077
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	60,317,811	45,044,372	29,463,640	29,308,975	38,736,504	202,871,302
9 Net income from unrelated business activities, whether or not the business is regularly carried on	1,204,211	7,847,634	0	0	0	9,051,845
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
11 Total support (Add lines 7 through 10)						1,188,005,224
12 Gross receipts from related activities, etc. (See instructions.)					12	529,833,565
13 First Five Years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and stop here ▶						

Section C. Computation of Public Support Percentage		
14 Public Support Percentage for 2010 (line 6 column (f) divided by line 11 column (f))	14	78.606 %
15 Public Support Percentage for 2009 Schedule A, Part II, line 14	15	78.398 %
16a 33 1/3% support test—2010. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶		
b 33 1/3% support test—2009. If the organization did not check the box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶		
17a 10%-facts-and-circumstances test—2010. If the organization did not check a box on line 13, 16a, or 16b and line 14 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts and circumstances" test. The organization qualifies as a publicly supported organization ▶		
b 10%-facts-and-circumstances test—2009. If the organization did not check a box on line 13, 16a, 16b, or 17a and line 15 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts and circumstances" test. The organization qualifies as a publicly supported organization ▶		
18 Private Foundation. If the organization did not check a box on line 13, 16a, 16b, 17a or 17b, check this box and see instructions ▶		

Part IIIPart III

Support Schedule for Organizations Described in Section 509(a)(2)
(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support						
Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public Support (Subtract line 7c from line 6)						

Section B. Total Support						
Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support (Add lines 9, 10c, 11 and 12.)						
14 First Five Years If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section501(c)(3) organization, check this box and stop here ▶						

Section C. Computation of Public Support Percentage		
15 Public Support Percentage for 2010 (line 8 column (f) divided by line 13 column (f))	15	
16 Public support percentage from 2009 Schedule A, Part III, line 15	16	

Section D. Computation of Investment Income Percentage		
17 Investment income percentage for 2010 (line 10c column (f) divided by line 13 column (f))	17	
18 Investment income percentage from 2009 Schedule A, Part III, line 17	18	
19a 33 1/3% support tests—2010. If the organization did not check the box on line 14, and line 15 is more than 33 1/3% and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization ▶		
b 33 1/3% support tests—2009. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization ▶		
20 Private Foundation If the organization did not check a box on line 14, 19a or 19b, check this box and see instructions ▶		

Part IV

Supplemental Information. Supplemental Information. Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).

Facts And Circumstances Test

Additional Data

Software ID:

Software Version:

EIN: 13-1624086

Name: METROPOLITAN MUSEUM OF ART

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
GAYLE PERKINS ATKINS ELECTIVE TRUSTEE	1 0	X						0	0	0
RENEE E BELFER ELECTIVE TRUSTEE	1 0	X						0	0	0
CANDACE K BEINECKE ELECTIVE TRUSTEE	1 0	X						0	0	0
LEON D BLACK ELECTIVE TRUSTEE	1 0	X						0	0	0
DANIEL BRODSKY ELECTIVE TRUSTEE	2 0	X						0	0	0
RUSSELL L CARSON ELECTIVE TRUSTEE	2 0	X						0	0	0
WELLINGTON Z CHEN ELECTIVE TRUSTEE	1 0	X						0	0	0
RICHARD L CHILTON JR ELECTIVE TRUSTEE	2 0	X						0	0	0
PAULA CUSSI ELECTIVE TRUSTEE	1 0	X						0	0	0
MARK FISCH ELECTIVE TRUSTEE	1 0	X						0	0	0
S PARKER GILBERT ELECTIVE TRUSTEE TIL SEPT 2010	2 0	X		X				0	0	0
JEFFREY W GREENBERG ELECTIVE TRUSTEE	1 0	X						0	0	0
CONRAD K HARPER ELECTIVE TRUSTEE	1 0	X						0	0	0
BONNIE B HIMMELMAN ELECTIVE TRUSTEE	1 0	X						0	0	0
JAMES R HOUGHTON ELECTIVE TRUSTEE & CHAIRMAN	5 0	X		X				0	0	0
PHILIP H ISLES ELECTIVE TRUSTEE	1 0	X						0	0	0
HAMILTON E JAMES ELECTIVE TRUSTEE	1 0	X						0	0	0
DENIS P KELLEHER ELECTIVE TRUSTEE	1 0	X						0	0	0
DAVID H KOCH ELECTIVE TRUSTEE	1 0	X						0	0	0
SUSANA TORRUELLA LEVAL ELECTIVE TRUSTEE	2 0	X						0	0	0
JOYCE FRANK MENSCHEL ELECTIVE TRUSTEE	1 0	X						0	0	0
BIJAN MOSSAVAR-RAHMANI ELECTIVE TRUSTEE	1 0	X						0	0	0
JEFFREY M PEEK ELECTIVE TRUSTEE	1 0	X						0	0	0
CYNTHIA HAZEN POLSKY ELECTIVE TRUSTEE	2 0	X						0	0	0
BRUCE C RATNER ELECTIVE TRUSTEE	2 0	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
ANNETTE DE LA RENTA ELECTIVE TRUSTEE & VICE CHAIR	2 0	X		X				0	0	0
FRANK E RICHARDSON ELECTIVE TRUSTEE	2 0	X						0	0	0
JAMES J ROSS ELECTIVE TRUSTEE	2 0	X						0	0	0
PAUL RUDDOCK ELECTIVE TRUSTEE	1 0	X						0	0	0
WILLIAM C RUDIN ELECTIVE TRUSTEE	1 0	X						0	0	0
BONNIE J SACERDOTE ELECTIVE TRUSTEE	2 0	X						0	0	0
ALEJANDRO SANTO DOMINGO ELECTIVE TRUSTEE	1 0	X						0	0	0
ANDREW M SAUL ELECTIVE TRUSTEE	1 0	X						0	0	0
HENRY B SCHACHT ELECTIVE TRUSTEE TIL SEPT 2010	2 0	X		X				0	0	0
JAMES E SHIPP ELECTIVE TRUSTEE	2 0	X						0	0	0
OSCAR L TANG ELECTIVE TRUSTEE	2 0	X						0	0	0
ANN G TENENBAUM ELECTIVE TRUSTEE	1 0	X						0	0	0
LULU C WANG ELECTIVE TRUSTEE	2 0	X						0	0	0
SHELBY WHITE ELECTIVE TRUSTEE	2 0	X						0	0	0
MALCOLM H WIENER ELECTIVE TRUSTEE TIL SEPT 2010	1 0	X						0	0	0
BARRIE A WIGMORE ELECTIVE TRUSTEE	1 0	X						0	0	0
ANNA WINTOUR ELECTIVE TRUSTEE	1 0	X						0	0	0
MICHAEL R BLOOMBERG EX-OFFICIO TRUSTEE	1 0	X						0	0	0
ADRIAN BENEPE EX-OFFICIO TRUSTEE	1 0	X						0	0	0
KATE D LEVIN EX-OFFICIO TRUSTEE	1 0	X						0	0	0
JOHN LIU EX-OFFICIO TRUSTEE	1 0	X						0	0	0
CHRISTINE QUINN EX-OFFICIO TRUSTEE	1 0	X						0	0	0
THOMAS P CAMPBELL DIR & CEO, EX-OFFICIO TRUSTEE	35 0			X				752,037	0	290,416
EMILY K RAFFERTY PRESIDENT, EX-OFFICIO TRUSTEE	35 0			X				745,581	0	147,221
OLENA PASLAWSKY SR VP, CFO & TREASURER	35 0			X				410,450	0	40,840

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)							(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099- MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former				
HAROLD HOLZER SR VP FOR EXTERNAL AFFAIRS	35 0			X				398,993	0	50,679	
SUZANNE BRENNER CHIEF INVESTMENT OFFICER	35 0			X				754,182	0	212,398	
SHARON H COTT SR VP, SEC & GEN COUNSEL	35 0			X				389,113	0	50,294	
BRADLEY L KAUFFMAN VP & GEN MGR MERCH & RETAIL	35 0			X				390,405	0	35,544	
PHILIP T VENTURINO VP FACILITIES UNTIL 12-31-10	35 0			X				281,372	0	210,686	
NINA MCN DIEFENBACH VP DEVELOPMENT & MEMBERSHIP	35 0			X				345,416	0	50,711	
CARRIE R BARRATT ASSOC DIR COLLECTIONS/ADMIN	35 0			X				252,448	0	48,963	
DEBRA A MCDOWELL VP FOR HUMAN RESOURCES	35 0			X				264,149	0	40,839	
ELYSE TOPALIAN VP OF COMMUNICATIONS	35 0			X				241,774	0	44,304	
JENNIFER RUSSELL ASSOC DIR EXHIB FROM 4-26-10	35 0			X				209,761	0	28,580	
TOM JAVITS VP CONSTRUCTION FROM 5-17-10	35 0			X				184,137	0	30,230	
STUART PHYRR CURATOR-IN-CHARGE	35 0					X		988,523	0	29,219	
MICHAEL BELKIN CH TECH OFFICER UNTIL 11-30-10	35 0					X		699,074	0	35,546	
LAUREN A MESERVE DEPUTY CHIEF INVSTMT OFFICER	35 0					X		559,529	0	159,037	
HILDE LIMONDJIAN GM CONCERTS/LECT UNTIL 6-30-10	35 0					X		560,452	0	22,531	
EVERETT FAHY JP HENNESSY CH UNTIL 8-30-09	0 0					X		452,334	0	9,454	
MAHRUKH K TARAPOR SR ADVISOR (7-1-09 TO 5-31-10)	35 0						X	539,593	0	28,477	
DORALYNN PINES ASSOC DIR ADMIN UNTIL 8-31-09	0 0						X	668,794	0	9,521	

Form 990, Part III - 4 Program Service Accomplishments (See the Instructions)

4d. Other program services				
(Code)	(Expenses \$	39,547,739	including grants of \$	(Revenue \$)
DEPRECIATION				
(Code)	(Expenses \$	37,343,908	including grants of \$	(Revenue \$ 39,726,147)
MERCHANDISING OPERATIONS				
(Code)	(Expenses \$	11,124,444	including grants of \$	(Revenue \$)
SPECIAL EXHIBITIONS				
(Code)	(Expenses \$	13,664,997	including grants of \$	(Revenue \$)
COMMUNITY PROGRAMS AND LIBRARIES				
(Code)	(Expenses \$	6,733,053	including grants of \$	(Revenue \$)
RENOVATION OF GALLERIES				
(Code)	(Expenses \$	5,267,905	including grants of \$	(Revenue \$ 38,688)
COMMUNICATIONS				
(Code)	(Expenses \$	3,441,576	including grants of \$	(Revenue \$)
MEMBERSHIP SERVICES INC BULLETIN				
(Code)	(Expenses \$	2,548,880	including grants of \$	(Revenue \$ 8,920,289)
OPERATION OF AUDITORIUM				
(Code)	(Expenses \$	3,466,782	including grants of \$	(Revenue \$)
OPERATION OF RESTAURANTS				
(Code)	(Expenses \$	1,515,354	including grants of \$	(Revenue \$)
OPERATION OF PARKING GARAGE				
(Code)	(Expenses \$	660,020	including grants of \$	(Revenue \$ 720,998)
CORPORATE EVENTS & FUNDRAISING				

SCHEDULE C
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Political Campaign and Lobbying Activities

For Organizations Exempt From Income Tax Under section 501(c) and section 527

▶ **Complete if the organization is described below.**
▶ **Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.**

OMB No 1545-0047

2010

Open to Public Inspection

If the organization answered “Yes,” to Form 990, Part IV, Line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations Complete Parts I-A and B Do not complete Part I-C
- Section 501(c) (other than section 501(c)(3)) organizations Complete Parts I-A and C below Do not complete Part I-B
- Section 527 organizations Complete Part I-A only

If the organization answered “Yes,” to Form 990, Part IV, Line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)) Complete Part II-A Do not complete Part II-B
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)) Complete Part II-B Do not complete Part II-A

If the organization answered “Yes,” to Form 990, Part IV, Line 5 (Proxy Tax) or Form 990-EZ, Part V, line 35a (Proxy Tax), then

- Section 501(c)(4), (5), or (6) organizations Complete Part III

Name of the organization METROPOLITAN MUSEUM OF ART	Employer identification number 13-1624086
--	--

Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

1	Provide a description of the organization’s direct and indirect political campaign activities in Part IV	
2	Political expenditures	▶ \$ _____
3	Volunteer hours	_____

Part I-B Complete if the organization is exempt under section 501(c)(3).

1	Enter the amount of any excise tax incurred by the organization under section 4955	▶ \$ _____
2	Enter the amount of any excise tax incurred by organization managers under section 4955	▶ \$ _____
3	If the organization incurred a section 4955 tax, did it file Form 4720 for this year?	<input type="checkbox"/> Yes <input type="checkbox"/> No
4a	Was a correction made?	<input type="checkbox"/> Yes <input type="checkbox"/> No
b	If "Yes," describe in Part IV	

Part I-C Complete if the organization is exempt under section 501(c) except section 501(c)(3).

1	Enter the amount directly expended by the filing organization for section 527 exempt function activities	▶ \$ _____
2	Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt funtion activities	▶ \$ _____
3	Total exempt function expenditures Add lines 1 and 2 Enter here and on Form 1120-POL, line 17b	▶ \$ _____
4	Did the filing organization file Form 1120-POL for this year?	<input type="checkbox"/> Yes <input type="checkbox"/> No
5	Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments For each organization listed, enter the amount paid from the filing organization’s funds Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC) If additional space is needed, provide information in Part IV	

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds If none, enter -0-	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization If none, enter -0-

Part II-A

Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).

A

Check

☐

if the filing organization belongs to an affiliated group

B

Check

☐

if the filing organization checked box A and "limited control" provisions apply

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)		(a) Filing Organization's Totals	(b) Affiliated Group Totals												
1a Total lobbying expenditures to influence public opinion (grass roots lobbying)		15,615													
b Total lobbying expenditures to influence a legislative body (direct lobbying)		233,121													
c Total lobbying expenditures (add lines 1a and 1b)		248,736													
d Other exempt purpose expenditures		335,700,370													
e Total exempt purpose expenditures (add lines 1c and 1d)		335,949,106													
f Lobbying nontaxable amount Enter the amount from the following table in both columns		1,000,000													
<table><thead><tr><th>If the amount on line 1e, column (a) or (b) is:</th><th>The lobbying nontaxable amount is:</th></tr></thead><tbody><tr><td>Not over \$500,000</td><td>20% of the amount on line 1e</td></tr><tr><td>Over \$500,000 but not over \$1,000,000</td><td>\$100,000 plus 15% of the excess over \$500,000</td></tr><tr><td>Over \$1,000,000 but not over \$1,500,000</td><td>\$175,000 plus 10% of the excess over \$1,000,000</td></tr><tr><td>Over \$1,500,000 but not over \$17,000,000</td><td>\$225,000 plus 5% of the excess over \$1,500,000</td></tr><tr><td>Over \$17,000,000</td><td>\$1,000,000</td></tr></tbody></table>		If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:	Not over \$500,000	20% of the amount on line 1e	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000	Over \$17,000,000	\$1,000,000		
If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:														
Not over \$500,000	20% of the amount on line 1e														
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000														
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000														
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000														
Over \$17,000,000	\$1,000,000														
g Grassroots nontaxable amount (enter 25% of line 1f)		250,000													
h Subtract line 1g from line 1a If zero or less, enter -0-															
i Subtract line 1f from line 1c If zero or less, enter -0-															
j If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?		<input type="checkbox"/> Yes <input type="checkbox"/> No													

4-Year Averaging Period Under Section 501(h)
(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 2a through 2f on page 4.)

Lobbying Expenditures During 4-Year Averaging Period					
Calendar year (or fiscal year beginning in)	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) Total
2a Lobbying non-taxable amount	1,000,000	1,000,000	1,000,000	1,000,000	4,000,000
b Lobbying ceiling amount (150% of line 2a, column(e))					6,000,000
c Total lobbying expenditures	155,503	288,833	249,958	248,736	943,030
d Grassroots non-taxable amount	250,000	250,000	250,000	250,000	1,000,000
e Grassroots ceiling amount (150% of line 2d, column (e))					1,500,000
f Grassroots lobbying expenditures	13,877	15,129	15,676	15,615	60,297

Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

		(a)		(b)
		Yes	No	Amount
1	During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of			
a	Volunteers?			
b	Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?			
c	Media advertisements?			
d	Mailings to members, legislators, or the public?			
e	Publications, or published or broadcast statements?			
f	Grants to other organizations for lobbying purposes?			
g	Direct contact with legislators, their staffs, government officials, or a legislative body?			
h	Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?			
i	Other activities? If "Yes," describe in Part IV			
j	Total lines 1c through 1i			
2a	Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?			
b	If "Yes," enter the amount of any tax incurred under section 4912			
c	If "Yes," enter the amount of any tax incurred by organization managers under section 4912			
d	If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

			Yes	No
1	Were substantially all (90% or more) dues received nondeductible by members?	1		
2	Did the organization make only in-house lobbying expenditures of \$2,000 or less?	2		
3	Did the organization agree to carryover lobbying and political expenditures from the prior year?	3		

Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) if BOTH Part III-A, lines 1 and 2 are answered "No" OR if Part III-A, line 3 is answered "Yes".

1	Dues, assessments and similar amounts from members	1	
2	Section 162(e) non-deductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).		
a	Current year	2a	
b	Carryover from last year	2b	
c	Total	2c	
3	Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	3	
4	If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	4	
5	Taxable amount of lobbying and political expenditures (see instructions)	5	

Part IV Supplemental Information

Complete this part to provide the descriptions required for Part I-A, line 1, Part I-B, line 4, Part I-C, line 5, and Part II-B, line 1i. Also, complete this part for any additional information.

Identifier	Return Reference	Explanation
------------	------------------	-------------

SCHEDULE D
(Form 990)

Supplemental Financial Statements

▶ Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.
▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2010

Open to Public Inspection

Name of the organization
METROPOLITAN MUSEUM OF ART

Employer identification number
13-1624086

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year	
2	Aggregate contributions to (during year)	
3	Aggregate grants from (during year)	
4	Aggregate value at end of year	
5	Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? <div><input type="checkbox"/> Yes <input type="checkbox"/> No</div>	
6	Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? <div><input type="checkbox"/> Yes <input type="checkbox"/> No</div>	

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1

Purpose(s) of conservation easements held by the organization (check all that apply)

☐ Preservation of land for public use (e g , recreation or pleasure)

☐ Preservation of an historically importantly land area

☐ Protection of natural habitat

☐ Preservation of a certified historic structure

☐ Preservation of open space

2

Complete lines 2a–2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Year
a	Total number of conservation easements
b	Total acreage restricted by conservation easements
c	Number of conservation easements on a certified historic structure included in (a)
d	Number of conservation easements included in (c) acquired after 8/17/06

3

Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ▶ _____

4

Number of states where property subject to conservation easement is located ▶ _____

5

Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

☐ Yes ☐ No

6

Staff and volunteer hours devoted to monitoring, inspecting and enforcing conservation easements during the year ▶ _____

7

Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$ _____

8

Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)?

☐ Yes ☐ No

9

In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization’s financial statements that describes the organization’s accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a

If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b

If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1 ▶ \$ _____

(ii) Assets included in Form 990, Part X ▶ \$ _____

2

If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items

a

Revenues included in Form 990, Part VIII, line 1 ▶ \$ _____

b

Assets included in Form 990, Part X ▶ \$ _____

For Privacy Act and Paperwork Reduction Act Notice, see the Intructions for Form 990

Cat No 52283D

Schedule D (Form 990) 2010

Part III

Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3

Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply)

a

☒ Public exhibition

b

☒ Scholarly research

c

☒ Preservation for future generations

d

☒ Loan or exchange programs

e

☐ Other

4

Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5

During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?

☐ Yes

☒ No

Part IV

Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a

Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?

☐ Yes

☐ No

b

If "Yes," explain the arrangement in Part XIV and complete the following table

c

Beginning balance

d

Additions during the year

e

Distributions during the year

f

Ending balance

	Amount
1c	
1d	
1e	
1f	

2a

Did the organization include an amount on Form 990, Part X, line 21?

☐ Yes

☐ No

b

If "Yes," explain the arrangement in Part XIV

Part V

Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a)Current Year	(b)Prior Year	(c)Two Years Back	(d)Three Years Back	(e)Four Years Back
1a	Beginning of year balance	1,994,256,158	1,864,302,530	2,509,518,961	
b	Contributions	14,821,823	4,741,195	18,572,729	
c	Investment earnings or losses	437,143,658	266,031,489	-539,073,909	
d	Grants or scholarships				
e	Other expenditures for facilities and programs	16,887,382	25,305,244	14,017,174	
f	Administrative expenses	116,266,643	115,513,812	110,698,077	
g	End of year balance	2,313,067,614	1,994,256,158	1,864,302,530	

2

Provide the estimated percentage of the year end balance held as

a

Board designated or quasi-endowment ▶ 34 000 %

b

Permanent endowment ▶ 65 000 %

c

Term endowment ▶ 1 000 %

3a

Are there endowment funds not in the possession of the organization that are held and administered for the organization by

(i)

unrelated organizations

3a(i)

☐ Yes

☐ No

(ii)

related organizations

3a(ii)

☐ Yes

☐ No

b

If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

3b

☐ Yes

☐ No

4

Describe in Part XIV the intended uses of the organization's endowment funds

Part VI

Investments—Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		1,015,000		1,015,000
b Buildings		36,343,333	18,981,151	17,362,182
c Leasehold improvements		878,468,342	482,467,024	396,001,318
d Equipment		74,528,136	61,868,119	12,660,017
e Other				
Total. Add lines 1a-1e (Column (d) should equal Form 990, Part X, column (B), line 10(c).) ▶				427,038,517

Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements				
1	Total revenue (Form 990, Part VIII, column (A), line 12)	1		470,048,040
2	Total expenses (Form 990, Part IX, column (A), line 25)	2		345,356,939
3	Excess or (deficit) for the year Subtract line 2 from line 1	3		124,691,101
4	Net unrealized gains (losses) on investments	4		229,620,250
5	Donated services and use of facilities	5		
6	Investment expenses	6		
7	Prior period adjustments	7		
8	Other (Describe in Part XIV)	8		12,371,559
9	Total adjustments (net) Add lines 4 - 8	9		241,991,809
10	Excess or (deficit) for the year per financial statements Combine lines 3 and 9	10		366,682,910
Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return				
1	Total revenue, gains, and other support per audited financial statements	1		424,508,287
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12			
a	Net unrealized gains on investments	2a	229,620,250	
b	Donated services and use of facilities	2b		
c	Recoveries of prior year grants	2c		
d	Other (Describe in Part XIV)	2d	-258,247,657	
e	Add lines 2a through 2d	2e		-28,627,407
3	Subtract line 2e from line 1	3		453,135,694
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIV)	4b	16,912,346	
c	Add lines 4a and 4b	4c		16,912,346
5	Total Revenue Add lines 3 and 4c. (This should equal Form 990, Part I, line 12)	5		470,048,040

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return						
1	Total expenses and losses per audited financial statements				1	314,011,777
2	Amounts included on line 1 but not on Form 990, Part IX, line 25					
a	Donated services and use of facilities	2a				
b	Prior year adjustments	2b				
c	Other losses	2c				
d	Other (Describe in Part XIV)	2d	62,937,587			
e	Add lines 2a through 2d				2e	62,937,587
3	Subtract line 2e from line 1				3	251,074,190
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:					
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a				
b	Other (Describe in Part XIV)	4b	94,282,749			
c	Add lines 4a and 4b					
5	Total expenses Add lines 3 and 4c. (This should equal Form 990, Part I, line 18)				5	345,356,939

Part XIVSupplemental Information		
Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b Also complete this part to provide any additional information		
Identifier	Return Reference	Explanation
SCHEDULE D, PART III, LINE 1A	SFAS 116 FOOTNOTE	IN CONFORMITY WITH ACCOUNTING POLICIES GENERALLY FOLLOWED BY ART MUSEUMS, THE VALUE OF THE MUSEUM'S COLLECTIONS HAS BEEN EXCLUDED FROM THE BALANCE SHEET, AND GIFTS OF ART OBJECTS ARE EXCLUDED FROM REVENUE IN THE STATEMENT OF ACTIVITIES PURCHASES OF ART OBJECTS BY THE MUSEUM ARE RECORDED AS DECREASES IN NET ASSETS IN THE STATEMENT OF ACTIVITIES PURSUANT TO STATE LAW AND MUSEUM POLICY, PROCEEDS FROM THE SALE OF ART AND RELATED INSURANCE SETTLEMENTS ARE RECORDED AS TEMPORARILY RESTRICTED NET ASSETS FOR THE ACQUISITION OF ART
SCHEDULE D, PART III, LINE 4	DESCRIPTION OF ORGANIZATION'S COLLECTIONS & FURTHERANCE OF EXEMPT PURPOSE	THE MUSEUM'S COLLECTIONS COMPRISE NEARLY TWO MILLION WORKS OF ART FROM THE ANCIENT, MEDIEVAL, AND MODERN TIMES AND FROM ALL AREAS OF THE WORLD THEY OFFER A SURVEY OF CONSIDERABLE BREADTH OF ART FROM THE ANCIENT CIVILIZATIONS OF ASIA, AFRICA, SOUTH AMERICA, THE PACIFIC ISLANDS, EGYPT, THE NEAR EAST, GREECE AND ROME TO THE PRESENT TIME THE MUSEUM'S COLLECTIONS INCLUDE EUROPEAN PAINTINGS, MEDIEVAL ART AND ARCHITECTURE, ARMS AND ARMOR, PRINTS, PHOTOGRAPHS, DRAWINGS, COSTUMES, MUSICAL INSTRUMENTS, SCULPTURE, TEXTILES, AND DECORATIVE ARTS FROM THE RENAISSANCE TO THE PRESENT TIME, AS WELL AS ONE OF THE FOREMOST COLLECTIONS OF AMERICAN ART IN THE WORLD THE MUSEUM ALSO MAINTAINS SOME OF THE MOST COMPREHENSIVE ART AND ARCHITECTURE LIBRARIES IN THE UNITED STATES THE COLLECTIONS ARE MAINTAINED FOR PUBLIC EXHIBITION, EDUCATION, AND RESEARCH IN FURTHERANCE OF PUBLIC SERVICE, RATHER THAN FOR FINANCIAL GAIN
SCHEDULE D, PART V, LINE 4	INTENDED USES OF THE ORGANIZATION'S ENDOWMENT FUNDS	THE MUSEUM'S ENDOWMENT FUNDS ARE INTENDED TO SUPPORT EDUCATIONAL PROGRAMS, SCHOLARLY RESEARCH AND PUBLICATIONS, ACQUISITIONS OF WORKS OF ART, CONSERVATION OF WORKS OF ART, SPECIAL EXHIBITIONS OF INTEREST TO THE PUBLIC, MAINTENANCE AND EXPANSION OF GALLERIES, AND GENERAL OPERATING SUPPORT FOR MUSEUM EXPENSES
SCHEDULE D, PART XI, LINE 8	OTHER RECONCILING ITEMS	CHANGE IN THE FAIR VALUE OF INTEREST RATE AGREEMENTS AND EFFECT OF INTEREST RATE SWAPS 5,216,249, RECLASSIFICATIONS, FEES AND OTHER (4,907,450), CHANGE IN VALUE OF SPLIT-INTEREST AGREEMENT 2,231,317, PENSION RELATED CHANGES OTHER THAN NPPC 13,034,278, ADDITIONAL RETIREMENT CONTRIBUTION (4,541,163), PARTNERSHIP UBI 1,338,321, ROUNDING 7, TOTAL PART XI, LINE 8 12,371,559
SCHEDULE D, PART XII, LINE 1	TOTAL REVENUE GAINS AND OTHER SUPPORT PER AUDITED FINANCIAL STATEMENTS	AUDITED FINANCIAL STATEMENTS INCLUDE \$310,660,239 FROM OPERATING ACTIVITIES AND \$113,848,048 FROM NON-OPERATING ACTIVITIES FOR REVENUE, GAINS AND OTHER SUPPORT
SCHEDULE D, PART XII, LINES 2D AND 4B	RECONCILING ITEMS FOR REVENUE	AMOUNTS INCLUDED ON LINE 1 BUT NOT ON FORM 990, PART VIII, LINE 12 LINE 2D, OTHER COST OF SALES 44,260,770, INVESTMENT RETURN IN EXCESS OF CURRENT SUPPORT OPERATING AND NON-OPERATING (321,185,244), UTILITIES PROVIDED BY THE CITY OF NEW YORK 14,534,433, FUNDRAISING SPECIAL EVENTS 3,219,801, ADVERTISING GIFT-IN-KIND 87,831, FEDERAL INDEMNIFICATION AWARD 834,752, TOTAL PART XII, LINE 2D (258,247,657) AMOUNTS INCLUDED ON FORM 990, PART VIII, LINE 12, BUT NOT LINE 1 LINE 4B, OTHER CORPORATE EVENTS EXPENSE 660,020, INVESTMENT MANAGEMENT FEES 10,889,669, TRANSFER OF UNDESIGNATED NON-OPERATING FUNDS 6,700,976, PARTNERSHIP UBI (1,338,321), ROUNDING 2, TOTAL PART XII, LINE 4B 16,912,346
SCHEDULE D, PART XIII, LINES 2D AND 4B	RECONCILING ITEMS FOR EXPENSES	AMOUNTS INCLUDED ON LINE 1 BUT NOT ON FORM 990, PART IX, LINE 25 LINE 2D, OTHER COST OF SALES 44,260,770, SPECIAL EVENTS DIRECT EXPENSES OTHER THAN FUNDRAISING 3,219,801, UTILITIES PROVIDED BY THE CITY OF NEW YORK 14,534,433, ADVERTISING GIFT-IN-KIND 87,831, FEDERAL INDEMNIFICATION AWARD 834,752, TOTAL PART XIII, LINE 2D 62,937,587 AMOUNTS INCLUDED ON FORM 990, PART IX, LINE 25, BUT NOT LINE 1 LINE 4B, OTHER NON-OPERATING DEPRECIATION AND MISCELLANEOUS NON-CAPITALIZED EXPENDITURES 41,839,611, PURCHASES OF ART 36,559,601, INVESTMENT MANAGEMENT FEES 10,889,669, CORPORATE EVENTS EXPENSE 660,020, EFFECT OF INTEREST RATE SWAP 4,333,846, ROUNDING 2, TOTAL PART XIII, LINE 4B 94,282,749

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3 Activites per Region (Use Part V if additional space is needed)

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990. Cat No 50082W **Schedule F (Form 990) 2010**

1

(i) Method of valuation
(book, FMV, appraisal, other)

3 Enter total number of other organizations or entities ►

Part III **Grants and Other Assistance to Individuals Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 16.
Use Part V if additional space is needed.

[illegible]

Part IV Foreign Forms

- 1

Was the organization a U S transferor of property to a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 926 (see instructions for Form 926)*

☒ Yes ☐ No
- 2

Did the organization have an interest in a foreign trust during the tax year? *If "Yes," the organization may be required to file Form 3520 and/or Form 3520-A. (see instructions for Forms 3520 and 3520-A)*

☐ Yes ☒ No
- 3

Did the organization have an ownership interest in a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons with respect to Certain Foreign Corporations. (see instructions for Form 5471)*

☒ Yes ☐ No
- 4

Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? *If "Yes," the organization may be required to file Form 8621, Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund. (see instructions for Form 8621)*

☒ Yes ☐ No
- 5

Did the organization have an ownership interest in a foreign partnership during the tax year? *If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons with respect to Certain Foreign Partnerships. (see instructions for Form 8865)*

☒ Yes ☐ No
- 6

Did the organization have any operations in or related to any boycotting countries during the tax year? *If "Yes," the organization may be required to file Form 5713, International Boycott Report (see instructions for Form 5713).*

☐ Yes ☒ No

Supplemental Information
Complete this part to provide the information (see instructions) required in Part I, line 2, and any additional information.

Schedule F (Form 990) 2010

SCHEDULE G
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information Regarding
Fundraising or Gaming Activities

Complete if the organization answered "Yes" to Form 990, Part IV, lines 17, 18, or 19,
or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.
▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2010

Open to Public
Inspection

Name of the organization
METROPOLITAN MUSEUM OF ART

Employer identification number
13-1624086

Part I Fundraising Activities. Complete if the organization answered "Yes" to Form 990, Part IV, line 17.

1

Indicate whether the organization raised funds through any of the following activities. Check all that apply.

a

☒

Mail solicitations

e

☒

Solicitation of non-government grants

b

☒

Internet and e-mail solicitations

f

☒

Solicitation of government grants

c

☒

Phone solicitations

g

☒

Special fundraising events

d

☒

In-person solicitations

2a

Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services?

☒ Yes

☐ No

b

If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization. Form 990-EZ filers are not required to complete this table.

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
DONOR SERVICES GROUP	TELE- MARKETING		No	560,059	344,497	215,562
Total ▶				560,059	344,497	215,562

3

List all states in which the organization is registered or licensed to solicit funds or has been notified it is exempt from registration or licensing.

AL, AK, AZ, AR, CA, CO, CT, FL, GA, HI, IL, KS, KY, LA, ME, MD, MA, MI, MN, MS, MO, NH, NJ, NM, NY, NC, ND, OH, OK, OR, PA, RI, SC, TN, UT, VA, WA, WV, WI

Part II Fundraising Events. Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than \$15,000 on Form 990-EZ, line 6a. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other Events	(d) Total Events
		<u>COSTUME INST</u> (event type)	<u>ACQ FND DINNER</u> (event type)	<u>5</u> (total number)	(Add col (a) through col (c))
Revenue	1	Gross receipts	10,511,001	1,524,698	3,513,093
	2	Less Charitable contributions	10,356,251	1,471,598	3,161,376
	3	Gross income (line 1 minus line 2)	154,750	53,100	351,717
Direct Expenses	4	Cash prizes			
	5	Non-cash prizes			
	6	Rent/facility costs			
	7	Food and beverages			
	8	Entertainment			
	9	Other direct expenses	2,184,664	189,369	845,767
	10	Direct expense summary Add lines 4 through 9 in column (d) ▶			
	11	Net income summary Combine lines 3 and 10 in column (d). ▶			
					-2,660,233

Part III Gaming. Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming
					(Add col (a) through col (c))
Revenue	1	Gross revenue			
	2	Cash prizes			
Direct Expenses	3	Non-cash prizes			
	4	Rent/facility costs			
	5	Other direct expenses			
	6	Volunteer labor	<div><div><input type="checkbox"/> Yes %</div><div><input type="checkbox"/> No</div></div>	<div><div><input type="checkbox"/> Yes %</div><div><input type="checkbox"/> No</div></div>	<div><div><input type="checkbox"/> Yes %</div><div><input type="checkbox"/> No</div></div>
	7	Direct expense summary Add lines 2 through 5 in column (d) ▶			
	8	Net gaming income summary Combine lines 1 and 7 in column (d) ▶			

9 Enter the state(s) in which the organization operates gaming activities _____

a Is the organization licensed to operate gaming activities in each of these states? ☐ Yes ☐ No

b If "No," Explain _____

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? ☐ Yes ☐ No

b If "Yes," Explain _____

11

Does the organization operate gaming activities with nonmembers?

☐ Yes ☐ No

12

Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming?

☐ Yes ☐ No

13

Indicate the percentage of gaming activity operated in

a	The organization's facility	13a
b	An outside facility	13b

14

Provide the name and address of the person who prepares the organization's gaming/special events books and records

Name

Address

15a

Does the organization have a contract with a third party from whom the organization receives gaming revenue?

☐ Yes ☐ No

b

If "Yes," enter the amount of gaming revenue received by the organization \$ and the amount of gaming revenue retained by the third party \$

c

If "Yes," enter name and address

Name

Address

16

Gaming manager information

Name

Gaming manager compensation \$

Description of services provided

☐ Director/officer ☐ Employee ☐ Independent contractor

17

Mandatory distributions

a

Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license?

☐ Yes ☐ No

b

Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year \$

Part IV

Complete this part to provide additional information for responses to question on Schedule G (see instructions.)

Identifier	ReturnReference	Explanation
SCHEDULE G, PART I, LINE 2B	DETAILS OF FUNDRAISING AGREEMENT	DONOR SERVICES GROUP CONDUCTS TELEMARKETING CAMPAIGNS TO CURRENT AND LAPSED MEMBERS OF THE METROPOLITAN MUSEUM OF ART THROUGHOUT THE YEAR THE TELEMARKETING STAFF REFERS TO A SCRIPT, WHICH IS APPROVED BY THE MEMBERSHIP DEPARTMENT, WHEN SPEAKING WITH MEMBERS FOR FY11, 35,008 CURRENT MEMBERS WERE CONTACTED BY DONOR SERVICES GROUP REQUESTING A CONTRIBUTION TO THE MEMBERSHIP ANNUAL APPEAL, 11,168 CURRENT MEMBERS WERE CONTACTED PRIOR TO EXPIRATION REQUESTING THEM TO RENEW THEIR MEMBERSHIP, AND 13,175 LAPSED MEMBERS WERE CONTACTED REQUESTING THEM TO REJOIN THE MUSEUM

Schedule G (Form 990 or 990-EZ) 2010

Schedule I
(Form 990)

Department of the Treasury
Internal Revenue Service

Name of the organization
METROPOLITAN MUSEUM OF ART

Grants and Other Assistance to Organizations,
Governments and Individuals in the United States

Complete if the organization answered "Yes," to Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990

OMB No 1545-0047

2010

Open to Public
Inspection

Employer identification number
13-1624086

Part I

General Information on Grants and Assistance

- 1

Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?

☒ Yes ☐ No
- 2

Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II

Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 21 for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000. Part II can be duplicated if additional space is needed. ▶ ☐

1 (a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance

2

Enter total number of section 501(c)(3) and government organizations ▶

3

Enter total number of other organizations ▶

Part III

Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 22.
Use Schedule I-1 (Form 990) if additional space is needed.

(a)Type of grant or assistance	(b)Number of recipients	(c)Amount of cash grant	(d)Amount of non-cash assistance	(e)Method of valuation (book, FMV, appraisal, other)	(f)Description of non-cash assistance
See Additional Data Table					

Part IV

Supplemental Information. Complete this part to provide the information required in Part I, line 2, and any other additional information.

Identifier	Return Reference	Explanation
SCHEDULE I, PART I, LINE 2		THE MUSEUM AWARDS VARIOUS GRANTS, EDUCATIONAL TRAVEL STIPENDS AND FELLOWSHIPS ON AN OBJECTIVE AND NONDISCRIMINATORY BASIS A GRANTS COMMITTEE, COMPRISED OF MUSEUM CURATORS, CONSERVATORS, EDUCATORS, SCIENTISTS AND LIBRARIANS, MAKES SELECTIONS BASED UPON COMPETITIVE WRITTEN APPLICATIONS THE PURPOSE OF THE GRANTS IS TO PROVIDE AN OPPORTUNITY FOR THE GRANTEES TO CONDUCT RESEARCH, EXTEND THEIR PROFESSIONAL KNOWLEDGE AND CONTRIBUTE TO THEIR RESPECTIVE FIELDS AT LARGE RECIPIENTS OF THE EDUCATIONAL TRAVEL STIPENDS ARE EMPLOYEES OF THE MUSEUM TO THE BEST OF THE MUSEUM'S KNOWLEDGE, NONE OF THE OTHER RECIPIENTS OF THE GRANTS OR FELLOWSHIPS ARE RELATED TO ANY PERSON SUCH AS A TRUSTEE, AN OFFICER, OR A KEY EMPLOYEE OF THE MUSEUM EVERY GRANTEE IS ASSIGNED A SPECIFIC SUPERVISOR AT THE START OF THEIR FELLOWSHIP PERIOD THE SUPERVISOR IS EITHER A CURATOR, CONSERVATOR, SCIENTIST OR EDUCATOR FROM THE DEPARTMENT HOSTING THE INDIVIDUAL SCHOLAR THE SCHOLAR AND SUPERVISOR ARE IN CONTACT THROUGHOUT THE YEAR AND DISCUSS ALL OF THE DETAILS OF THE GRANTEE'S RESEARCH WORK IN ADDITION, THE ACADEMIC PROGRAMS OFFICE WHICH IS RESPONSIBLE FOR ALL OF THE FELLOWS REQUIRES PERIODIC UPDATES ON THE INDIVIDUALS' RESEARCH

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Name: METROPOLITAN MUSEUM OF ART

Form 990, Schedule I, Part III, Grants and Other Assistance to Individuals in the United States

(a)Type of grant or assistance	(b)Number of recipients	(c)Amount of cash grant	(d)Amount of non-cash assistance	(e)Method of valuation (book, FMV, appraisal, other)	(f)Description of non-cash assistance
THE BOTHMER FELLOWSHIP	2	35,830			
SYLVAN C AND PAMELA COLEMAN FELLOWSHIP	10	239,934			
CHESTER DALE FELLOWSHIP	7	79,833			
ANNETTE DE LA RENTA FELLOWSHIP	1	38,333			
THE DOUGLASS FOUNDATION FELLOWSHIP IN AMERICAN ART	2	11,408			
SHERMAN FAIRCHILD FOUNDATION FELLOWSHIP	1	30,500			
ANDREW W MELLON ART HISTORY FELLOWSHIP	14	240,414			
ANDREW W MELLON CONSERVATION FELLOWSHIP	12	178,488			
ANDREW W MELLON POSTDOCTORAL CURATORIAL FELLOWSHIP	2	80,606			
J CLAWSON MILLS FELLOWSHIP	2	45,830			
HEGOP KEVORKIAN FELLOWSHIP	1	31,250			
HANNS AND BRIGITTE HORNEY SWARZENSKI FELLOWSHIP	1	30,000			
THEODORE ROUSSEAU FELLOWSHIP	1	5,424			
JANE AND MORGAN WHITNEY FELLOWSHIP	6	151,336			
SLIFKA FOUNDATION FELLOWSHIP	2	36,098			
SAMUEL H KRESS FDN INTERPRETIVE FELLOWSHIP	1	19,467			
ANNETTE KADE FELLOWSHIP	1	31,214			
RESEARCH SCHOLARSHIP IN PHOTOGRAPH CONSERVATION	2	42,999			
POLAIRE WEISSMAN	1	30,830			

Schedule J
(Form 990)

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees
▶ Complete if the organization answered "Yes" to Form 990, Part IV, question 23.
▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2010

Open to Public Inspection

Name of the organization
METROPOLITAN MUSEUM OF ART

Employer identification number
13-1624086

Part I

Questions Regarding Compensation

		Yes	No
1a	Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a Complete Part III to provide any relevant information regarding these items		
	<div><div><input type="checkbox"/> First-class or charter travel</div><div><input checked="" type="checkbox"/> Housing allowance or residence for personal use</div></div> <div><div><input type="checkbox"/> Travel for companions</div><div><input type="checkbox"/> Payments for business use of personal residence</div></div> <div><div><input checked="" type="checkbox"/> Tax idemnification and gross-up payments</div><div><input type="checkbox"/> Health or social club dues or initiation fees</div></div> <div><div><input type="checkbox"/> Discretionary spending account</div><div><input type="checkbox"/> Personal services (e g , maid, chauffeur, chef)</div></div>		
b	If any of the boxes in line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all the expenses described above? If "No," complete Part III to explain	1b	Yes
2	Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?	2	Yes
3	Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director Check all that apply		
	<div><div><input checked="" type="checkbox"/> Compensation committee</div><div><input checked="" type="checkbox"/> Written employment contract</div></div> <div><div><input checked="" type="checkbox"/> Independent compensation consultant</div><div><input checked="" type="checkbox"/> Compensation survey or study</div></div> <div><div><input checked="" type="checkbox"/> Form 990 of other organizations</div><div><input checked="" type="checkbox"/> Approval by the board or compensation committee</div></div>		
4	During the year, did any person listed in Form 990, Part VII, Section A, line 1a with respect to the filing organization or a related organization		
a	Receive a severance payment or change-of-control payment from the organization or a related organization?	4a	Yes
b	Participate in, or receive payment from, a supplemental nonqualified retirement plan?	4b	Yes
c	Participate in, or receive payment from, an equity-based compensation arrangement?	4c	No
	If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III		
	Only 501(c)(3) and 501(c)(4) organizations only must complete lines 5-9.		
5	For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of		
a	The organization?	5a	No
b	Any related organization?	5b	No
	If "Yes," to line 5a or 5b, describe in Part III		
6	For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of		
a	The organization?	6a	No
b	Any related organization?	6b	No
	If "Yes," to line 6a or 6b, describe in Part III		
7	For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III	7	Yes
8	Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regs section 53.4958-4(a)(3)? If "Yes," describe in Part III	8	No
9	If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?	9	

Part II **Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees.** Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions on row (ii) Do not list any individuals that are not listed on Form 990, Part VII

Note. The sum of columns (B)(i)-(iii) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a

(A) Name		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
See Additional Data Table								
(2)								
(3)								
(4)								
(5)								
(6)								
(7)								
(8)								
(9)								
(10)								
(11)								
(12)								
(13)								
(14)								
(15)								
(16)								

Part III **Supplemental Information**

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 4c, 5a, 5b, 6a, 6b, 7, and 8. Also complete this part for any additional information.

Identifier	Return Reference	Explanation
SCHEDULE J, PART I, LINE 1A		TAX INDEMNIFICATION - THE SENIOR ADVISOR, MAHRUKH K TARAPOR, RECEIVED TAX INDEMNIFICATION AND GROSS-UP PAYMENTS RELATED TO CERTAIN EXPENSES REIMBURSED BY THE MUSEUM. THIS GROSS-UP WAS REVIEWED BY AN OUTSIDE COMPENSATION CONSULTANT AND MADE PURSUANT TO WRITTEN APPROVAL BY THE COMPENSATION COMMITTEE OF THE BOARD OF TRUSTEES. PERSONAL HOUSING - FOR CALENDAR YEAR 2010, THE MUSEUM PROVIDED A HOUSING ALLOWANCE TO THE PRESIDENT, EMILY K RAFFERTY. THIS ALLOWANCE WAS TREATED AS TAXABLE COMPENSATION. FOR CALENDAR YEAR 2010, THE MUSEUM PROVIDED THE DIRECTOR, THOMAS P CAMPBELL, WITH A RESIDENCE THAT HE WAS REQUIRED TO LIVE IN AS A CONDITION OF EMPLOYMENT FOR THE CONVENIENCE OF THE MUSEUM.
SCHEDULE J, PART I, LINE 4A		THE FOLLOWING PERSONS RECEIVED SEPARATION PAY BASED ON THEIR YEARS OF SERVICE WITH THE MUSEUM IN CALENDAR 2010: DORALYNN PINES - \$586,377, MAHRUKH K TARAPOR - \$280,699, MICHAEL BELKIN - \$334,330, HILDE LIMONDJIAN - \$372,400, EVERETT FAHY - \$379,260. THE FOLLOWING PERSON RECEIVED SEPARATION PAY BASED ON HIS YEARS OF SERVICE WITH THE MUSEUM IN CALENDAR 2011 (DISCLOSED AS DEFERRED COMPENSATION): PHILIP T VENTURINO - \$176,141.
SCHEDULE J, PART I, LINE 4B		THE FOLLOWING PERSONS PARTICIPATED IN OR RECEIVED PAYMENTS FROM A SUPPLEMENTAL NON-QUALIFIED RETIREMENT PLAN: THOMAS P CAMPBELL - \$11,200, HAROLD HOLZER - \$41,400, SUZANNE BRENNER - \$18,400, SHARON H COTT - \$34,500, PHILIP T VENTURINO - \$34,500, NINA MCN DIEFENBACH - \$46,000, DEBRA A MCDOWELL - \$18,400, ELYSE TOPALIAN - \$35,100, CARRIE R BARRATT - \$21,210. THE FOLLOWING PERSONS VESTED AND RECEIVED PAYMENT FROM A NON-QUALIFIED RETIREMENT PLAN: STUART PYHRR - \$811,769.
SCHEDULE J, PART I, LINE 7		PURSUANT TO THE MUSEUM'S INCENTIVE COMPENSATION PLAN FOR INVESTMENT STAFF, THE CHIEF INVESTMENT OFFICER, SUZANNE BRENNER, RECEIVED A BONUS PAYMENT OF \$276,729 WHICH IS INCLUDED IN SCHEDULE J, PART II, COLUMN B. THE DEPUTY CHIEF INVESTMENT OFFICER, LAUREN A MESERVE, ALSO RECEIVED A BONUS PAYMENT OF \$202,935 WHICH IS INCLUDED IN SCHEDULE J, PART II, COLUMN B.
FORM 990, PART VII		THOMAS P CAMPBELL AND EMILY K RAFFERTY ARE EX-OFFICIO TRUSTEES.

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EIN: 13-1624086

Name: METROPOLITAN MUSEUM OF ART

Form 990, Schedule J, Part II - Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

(A) Name		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
		(i) Base Compensation	(ii) Bonus & incentive compensation	(iii) Other compensation				
THOMAS P CAMPBELL	(i) (ii)	653,402 0	0 0	98,635 0	34,564 0	255,852 0	1,042,453 0	0 0
EMILY K RAFFERTY	(i) (ii)	623,995 0	0 0	121,586 0	131,879 0	15,342 0	892,802 0	0 0
OLENA PASLAWSKY	(i) (ii)	408,128 0	0 0	2,322 0	34,827 0	6,013 0	451,290 0	0 0
HAROLD HOLZER	(i) (ii)	354,029 0	0 0	44,964 0	34,827 0	15,852 0	449,672 0	0 0
SUZANNE BRENNER	(i) (ii)	457,811 0	276,729 0	19,642 0	196,546 0	15,852 0	966,580 0	115,010 0
SHARON H COTT	(i) (ii)	353,371 0	0 0	35,742 0	34,827 0	15,467 0	439,407 0	0 0
BRADLEY L KAUFFMAN	(i) (ii)	387,963 0	0 0	2,442 0	34,827 0	717 0	425,949 0	0 0
PHILIP T VENTURINO	(i) (ii)	242,231 0	0 0	39,141 0	210,506 0	180 0	492,058 0	0 0
NINA MCN DIEFENBACH	(i) (ii)	298,119 0	0 0	47,297 0	34,827 0	15,884 0	396,127 0	0 0
CARRIE R BARRATT	(i) (ii)	230,089 0	0 0	22,359 0	33,119 0	15,844 0	301,411 0	0 0
DEBRA A MCDOWELL	(i) (ii)	244,518 0	0 0	19,631 0	34,827 0	6,012 0	304,988 0	0 0
ELYSE TOPALIAN	(i) (ii)	205,661 0	0 0	36,113 0	28,857 0	15,447 0	286,078 0	0 0
JENNIFER RUSSELL	(i) (ii)	201,923 0	5,000 0	2,838 0	28,469 0	111 0	238,341 0	0 0
TOM JAVITS	(i) (ii)	183,397 0	0 0	740 0	24,743 0	5,487 0	214,367 0	0 0
MAHRUKH K TARAPOR	(i) (ii)	151,809 0	0 0	387,784 0	22,913 0	5,564 0	568,070 0	280,699 0
DORALYNN PINES	(i) (ii)	0 0	0 0	668,794 0	9,069 0	452 0	678,315 0	586,377 0
STUART PHYRR	(i) (ii)	174,373 0	0 0	814,150 0	23,243 0	5,976 0	1,017,742 0	0 0
MICHAEL BELKIN	(i) (ii)	299,840 0	0 0	399,234 0	34,564 0	982 0	734,620 0	0 0
LAUREN A MESERVE	(i) (ii)	356,108 0	202,935 0	486 0	153,157 0	5,880 0	718,566 0	84,341 0
HILDE LIMONDJIAN	(i) (ii)	95,114 0	0 0	465,338 0	19,081 0	3,450 0	582,983 0	0 0
EVERETT FAHY	(i) (ii)	0 0	0 0	452,334 0	8,304 0	1,150 0	461,788 0	0 0

Schedule K (Form 990)	Supplemental Information on Tax Exempt Bonds ▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 24a. Provide descriptions, explanations, and any additional information in Schedule O (Form 990). ▶ Attach to Form 990. ▶ See separate instructions.										OMB No 1545-0047	
											2010	
	Department of the Treasury Internal Revenue Service											Open to Public Inspection
Name of the organization METROPOLITAN MUSEUM OF ART										Employer identification number 13-1624086		

Part I

Bond Issues

	(a) Issuer Name	(b) Issuer EIN	(c) CUSIP #	(d) Date Issued	(e) Issue Price	(f) Description of Purpose	(g) Defeased		(h) On Behalf of Issuer		(i) Pool financing	
							Yes	No	Yes	No	Yes	No
A	TRUST FOR CULTURAL RESOURCES OF THE CITY OF NY	91-1882413	649717NP6	12-01-2006	65,000,000	PARTIAL FUNDING OF CAPITAL PRO		X		X		X
B	TRUST FOR CULTURAL RESOURCES OF THE CITY OF NY	91-1882413	649717NQ4	12-01-2006	65,000,000	PARTIAL FUNDING OF CAPITAL PRO		X		X		X

Part II

Proceeds

		A		B		C		D	
1	Amount of bonds retired								
2	Amount of bonds legally defeased								
3	Total proceeds of issue	65,000,000		65,000,000					
4	Gross proceeds in reserve funds								
5	Capitalized interest from proceeds								
6	Proceeds in refunding escrow								
7	Issuance costs from proceeds	795,690		795,690					
8	Credit enhancement from proceeds								
9	Working capital expenditures from proceeds								
10	Capital expenditures from proceeds	64,204,310		64,204,310					
11	Other spent proceeds								
12	Other unspent proceeds								
13	Year of substantial completion	2008		2008					
		Yes	No	Yes	No				
14	Were the bonds issued as part of a current refunding issue?		X		X				
15	Were the bonds issued as part of an advance refunding issue?		X		X				
16	Has the final allocation of proceeds been made?	X		X					
17	Does the organization maintain adequate books and records to support the final allocation of proceeds?	X		X					

Part III

Private Business Use

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
1	Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?		X		X				
2	Are there any lease arrangements that may result in private business use of bond-financed property?		X		X				

Part III

Private Business Use (Continued)

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
		X		X					
3a	Are there any management or service contracts that may result in private business use?								
b	Are there any research agreements that may result in private business use of bond-financed property?		X		X				
c	Does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts or research agreements relating to the financed property?	X		X					
4	Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government	0 %		0 %					
5	Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government	0 %		0 %					
6	Total of lines 4 and 5	0 %		0 %					
7	Has the organization adopted management practices and procedures to ensure the post-issuance compliance of its tax-exempt bond liabilities?	X		X					

Part IV

Arbitrage

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
1	Has a Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate, been filed with respect to the bond issue?		X		X				
2	Is the bond issue a variable rate issue?	X		X					
3a	Has the organization or the governmental issuer entered into a hedge with respect to the bond issue?		X		X				
b	Name of provider								
c	Term of hedge								
d	Was the hedge superintegrated?								
e	Was a hedge terminated?								
4a	Were gross proceeds invested in a GIC?		X		X				
b	Name of provider								
c	Term of GIC								
d	Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?								
5	Were any gross proceeds invested beyond an available temporary period?		X		X				
6	Did the bond issue qualify for an exception to rebate?	X		X					

Part V

Supplemental Information

Complete this part to provide additional information for responses to questions on Schedule K (see instructions)

Identifier	Return Reference	Explanation
SCHEDULE K, PART III, LINES 4-6		THE MUSEUM PERFORMS A DETAILED PRIVATE BUSINESS AND UNRELATED USE CALCULATION THE MUSEUM CALCULATED ITS PRIVATE BUSINESS AND UNRELATED USE FOR FISCAL YEAR ENDED JUNE 30, 2011 TO BE NEARLY 0% IN TAX-EXEMPT BOND FINANCED SPACE THIS ANALYSIS EXCLUDES COSTS OF ISSUANCE

Schedule L
(Form 990 or 990-EZ)

Transactions with Interested Persons

OMB No 1545-0047

2010

Open to Public Inspection

Name of the organization
METROPOLITAN MUSEUM OF ART

Employer identification number
13-1624086

Part I

Excess Benefit Transactions (section 501(c)(3) and section 501 (c)(4) organizations only).

Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b

1	(a) Name of disqualified person	(b) Description of transaction	(c) Corrected?	
			Yes	No

2 Enter the amount of tax imposed on the organization managers or disqualified persons during the year under section 4958 ▶ \$

3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization ▶ \$

Part II

Loans to and/or From Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 26, or Form 990-EZ, Part V, line 38a

(a) Name of interested person and purpose	(b) Loan to or from the organization?		(c)Original principal amount	(d)Balance due	(e) In default?		(f) Approved by board or committee?		(g)Written agreement?	
	To	From			Yes	No	Yes	No	Yes	No
Total ▶ \$										

Part III

Grants or Assistance Benefitting Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

(a) Name of interested person	(b)Relationship between interested person and the organization	(c)Amount of grant or type of assistance

Part IV

Business Transactions Involving Interested Persons.
Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No
(1) CHILTON INVESTMENT COMPANY INC	SEE PART V	3,812,100	MANAGEMENT & PERFORMANCE FEES		No

Part V

Supplemental Information
Complete this part to provide additional information for responses to questions on Schedule L (see instructions)

Identifier	Return Reference	Explanation
SCHEDULE L, PART IV		TRUSTEE RICHARD L CHILTON, JR IS CHAIRMAN, CEO AND CHIEF INVESTMENT OFFICER OF CHILTON INVESTMENT COMPANY, INC

SCHEDULE M
(Form 990)

NonCash Contributions

OMB No 1545-0047

2010

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

►Complete if the organization answered "Yes" on Form 990, Part IV, lines 29 or 30.
► Attach to Form 990.

Name of the organization
METROPOLITAN MUSEUM OF ART

Employer identification number
13-1624086

Part I Types of Property

	(a) Check if applicable	(b) Number of Contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining oncash contribution amounts
1 Art—Works of art	X	152	0	
2 Art—Historical treasures				
3 Art—Fractional interests	X	6	0	
4 Books and publications	X		0	
5 Clothing and household goods				
6 Cars and other vehicles .				
7 Boats and planes				
8 Intellectual property . .				
9 Securities—Publicly traded	X	146	8,386,341	MKT VALUE- GIFT DATE
10 Securities—Closely held stock				
11 Securities—Partnership, LLC, or trust interests .				
12 Securities—Miscellaneous				
13 Qualified conservation contribution—Historic structures				
14 Qualified conservation contribution—Other . .				
15 Real estate—Residential .				
16 Real estate—Commercial				
17 Real estate—Other . .				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts . .				
23 Scientific specimens . .				
24 Archeological artifacts .				
25 Other ► ()				
26 Other ►()				
27 Other ►()				
28 Other ►()				
29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement	29	57		

30a	During the year, did the organization receive by contribution any property reported in Part I, lines 1-28 that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?	Yes	No
b	If "Yes," describe the arrangement in Part II		
31	Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?	Yes	
32a	Does the organization hire or use third parties or related organizations to solicit, process, or sell non-cash contributions?	Yes	
b	If "Yes," describe in Part II		
33	If the organization did not report revenues in column (c) for a type of property for which column (a) is checked, describe in Part II		

Part II

Supplemental Information. Complete this part to provide the information required by Part I, lines 30b, 32b, and 33. Also complete this part for any additional information.

Identifier	Return Reference	Explanation
PART I, COLUMN (B)		THE AMOUNTS SHOWN IN PART I, COLUMN (B) FOR "NUMBER OF CONTRIBUTIONS" REPRESENTS THE TOTAL NUMBER OF CONTRIBUTORS AND NOT NECESSARILY THE TOTAL NUMBER OF ITEMS CONTRIBUTED
PART I, LINE 32B		THE MUSEUM MAY, FROM TIME TO TIME, SELL ART WORKS ACQUIRED AS NON-CASH CONTRIBUTIONS THROUGH THIRD PARTIES SUCH AS PUBLIC AUCTION HOUSES, PRIVATE DEALERS, OR INDIVIDUALS IN EACH CASE, THE MUSEUM ENTERS INTO A CONTRACT OR AGREEMENT WITH THE THIRD PARTY CONDUCTING OR PARTICIPATING IN THE SALE AND ADHERES TO ITS OWN PUBLISHED POLICY REGARDING SUCH SALES AS WELL AS APPLICABLE IRS LAWS AND STANDARDS OF ACCOUNTING
PART I, LINE 33		IN ACCORDANCE WITH FASB'S SFAS 116, THE MUSEUM DOES NOT TREAT DONATIONS OF PROPERTY OF THE TYPES DESCRIBED IN PART I OF SCHEDULE M AS REVENUE OR CAPITALIZE ITS COLLECTIONS BECAUSE THEY ARE USED TO SUPPORT ITS NON-PROFIT EDUCATIONAL MISSION, AND, SHOULD THE PROPERTY BE SOLD, PROCEEDS FROM THE SALE WOULD BE USED SOLELY TO ACQUIRE OTHER ITEMS FOR THE COLLECTION THESE ACCOUNTING STANDARDS ARE ALSO ENDORSED BY THE AMERICAN ASSOCIATION OF MUSEUMS AND THE ASSOCIATION OF ART MUSEUM DIRECTORS, OF WHICH ORGANIZATION THE MUSEUM IS A MEMBER

SCHEDULE O
(Form 990 or 990-EZ)Department of the Treasury
Internal Revenue Service**Supplemental Information to Form 990 or 990-EZ****Complete to provide information for responses to specific questions on
Form 990 or to provide any additional information.**
▶ **Attach to Form 990 or 990-EZ.**

OMB No 1545-0047

2010**Open to Public
Inspection****Name of the organization**
METROPOLITAN MUSEUM OF ART**Employer identification number**

13-1624086

Identifier	Return Reference	Explanation
PART III	MISSION AND PROGRAM SERVICE ACCOMPLISHMENTS	THE MISSION OF THE METROPOLITAN MUSEUM OF ART IS TO COLLECT, PRESERVE, STUDY, EXHIBIT, AND STIMULATE APPRECIATION FOR AND ADVANCE KNOWLEDGE OF WORKS OF ART THAT COLLECTIVELY REPRESENT THE BROADEST SPECTRUM OF HUMAN ACHIEVEMENT AT THE HIGHEST LEVEL OF QUALITY, ALL IN THE SERVICE OF THE PUBLIC AND IN ACCORDANCE WITH THE HIGHEST PROFESSIONAL STANDARDS THE METROPOLITAN MUSEUM OF ART WAS FOUNDED ON APRIL 13, 1870 BY A GROUP OF CIVIC LEADERS, ART COLLECTORS, AND PHILANTHROPISTS THE PREMISE ON WHICH THE MUSEUM WAS FOUNDED IS "FOR THE PURPOSE OF ESTABLISHING AND MAINTAINING IN NEW YORK CITY A MUSEUM AND LIBRARY OF ART, OF ENCOURAGING AND DEVELOPING THE STUDY OF THE FINE ARTS, AND THE APPLICATION OF ARTS TO MANUFACTURE AND PRACTICAL LIFE, OF ADVANCING THE GENERAL KNOWLEDGE OF KINDRED SUBJECTS, AND, TO THAT END, OF FURNISHING POPULAR INSTRUCTION " THE MUSEUM HAS SINCE BECOME THE PREEMINENT CULTURAL INSTITUTION IN THE WESTERN HEMISPHERE, SERVING A PUBLIC THAT EXTENDS FAR BEYOND NEW YORK CITY TO ALL THE UNITED STATES AND, INDEED, THE WORLD IT RANKS AS NEW YORK'S PREMIER TOURIST ATTRACTION, WITH SIXTY-SIX PERCENT OF ITS NEARLY 5 68 MILLION ANNUAL VISITORS (INCLUDING THE CLOISTERS MUSEUM AND GARDENS) FROM OUTSIDE THE TRI-STATE AREA ATTENDANCE IN FISCAL YEAR 2011 WAS THE HIGHEST RECORDED IN FORTY YEARS THE MUSEUM SERVES ALL AGE GROUPS, FROM PRE-SCHOOL CHILDREN TO SENIOR CITIZENS, AND MAINTAINS A BROAD RANGE OF EDUCATIONAL AND OUTREACH PROGRAMS

Identifier	Return Reference	Explanation
PART III (CONTINUED)		<p>THE MUSEUM'S COLLECTIONS COMPRISE WORKS OF ART FROM ANCIENT, MEDIEVAL, AND MODERN TIMES AND FROM ALL AREAS OF THE WORLD. THEY OFFER A SURVEY OF ART FROM ANCIENT CIVILIZATIONS OF ASIA, AFRICA, SOUTH AMERICA, THE PACIFIC ISLANDS, EGYPT, THE NEAR EAST, AND GREECE AND ROME, TO THE PRESENT TIME. THE MUSEUM ALSO POSSESSES COLLECTIONS OF EUROPEAN PAINTINGS, MEDIEVAL ART AND ARCHITECTURE, ARMS AND ARMOR, PRINTS, PHOTOGRAPHS, DRAWINGS, COSTUMES, MUSICAL INSTRUMENTS, ISLAMIC ART, EUROPEAN SCULPTURE AND DECORATIVE ARTS, AND AMERICAN ART. THE MUSEUM MAINTAINS ONE OF THE MOST COMPREHENSIVE ART AND ARCHITECTURE LIBRARIES IN THE UNITED STATES. THE COLLECTIONS ARE MAINTAINED FOR PUBLIC EXHIBITION, EDUCATION, AND RESEARCH IN FURTHERANCE OF PUBLIC SERVICE, RATHER THAN FOR FINANCIAL GAIN. THE MUSEUM CONTINUES TO ENHANCE THE COLLECTIONS THROUGH KEY ACQUISITIONS IN A NUMBER OF AREAS. IN FISCAL YEAR 2011, THE MUSEUM ACQUIRED MANY OBJECTS OF DISTINCTION, INCLUDING A MASTERPIECE OF DRAWING BY PERINO DEL VAGA (PIETRO BUONACCORSI 1501-1547), A PAINTING BY THE SAME ARTIST, PERINO'S THE HOLY FAMILY WITH THE INFANT SAINT JOHN THE BAPTIST, THODORE GRICAULT'S LIONS IN A MOUNTAINS LANDSCAPE (AN EXTRAORDINARY EXAMPLE OF THE ARTIST'S SPONTANEOUS HANDLING OF PAINT), THE FALCON'S BATH (AN IMPORTANT TAPESTRY FROM THE SOUTHERN NETHERLANDS DATING TO ABOUT 1400-1415), THE ONLY EXTANT FULLY ILLUMINATED BOOK OF HOURS MADE FOR KING FRANCIS I (1494-1547, RULED FROM 1515), HOURS OF FRANCIS I, A SPLENDID EBONY COLLECTOR'S CABINET WITH COLORFUL ARCHITECTURAL INTERIOR (DUTCH, CA. 1640-50), ATTRIBUTED TO HERMAN DOOMER, AND AN IMAGINATIVE STEEL AND GILT-BRONZE INDIAN (DECCAN) DAGGER WITH A RUBY-SET ZOOMORPHIC HILT OF NATURALISTIC AND FANTASTIC CREATURES FROM THE SECOND HALF OF THE SIXTEENTH CENTURY. FROM THE COLLECTION OF THE GREAT ISLAMIC ART SCHOLAR STUART CARY WELCH.</p>

Identifier	Return Reference	Explanation
PART III (CONTINUED)		<p>THE CURATORIAL PROGRAMS ARE SUPPORTED BY NUMEROUS SERVICES AND RESOURCES THE DEPARTMENTS OF PAINTINGS, PAPER, OBJECTS AND TEXTILE CONSERVATION PREPARE AND REVIEW EVERY ARTWORK SELECTED FOR A NEW INSTALLATION, SPECIAL EXHIBITION OR LOAN THIS CONSERVATION EFFORT RANKS WITH THE BEST OF THE WORLD'S MAJOR MUSEUMS THE THOMAS J WATSON LIBRARY AND THE IMAGE LIBRARY HOUSE VALUABLE RESEARCH MATERIAL AVAILABLE FOR CURATORIAL, EDUCATION, AND PUBLICATION PROJECTS THE MUSEUM CONTINUES TO BE A LEADING MUSEUM PUBLISHER IN THE WORLD IN FISCAL YEAR 2011, THE EDITORIAL DEPARTMENT PRODUCED FIFTEEN PUBLICATIONS, INCLUDING SIX EXHIBITION CATALOGUES, FIVE COLLECTION AND OTHER SCHOLARLY CATALOGUES, AND FOUR BULLETINS THE MUSEUM'S SPECIAL EXHIBITIONS PROGRAM IS EXCEPTIONALLY DIVERSE, PRESENTING ABOUT 35 SHOWS PER YEAR FOCUSING ON A WIDE RANGE OF THEMES, PERIODS, AND INDIVIDUAL ARTISTS THE FOLLOWING EXHIBITIONS WERE AMONG THE HIGHLIGHTS THIS YEAR "HAREMHAB THE GENERAL WHO BECAME KING", "KATRIN SIGURDARDOTTIR AT THE MET", " 'OUR FUTURE IS IN THE AIR' PHOTOGRAPHS FROM THE 1910s", "STIEGLITZ, STEICHEN, STRAND", "THE ROMAN MOSAIC FROM LOD, ISRAEL", "THE ARTISTIC FURNITURE OF CHARLES ROHLFS", "MAN, MY TH AND SENSUAL PLEASURES JAN GOSSART'S RENAISSANCE", "MIR THE DUTCH INTERIORS", "JOHN BALDESSARI, PURE BEAUTY", "THE WORLD OF KHUBILAI KAHN CHINESE ART IN THE YUAN DYNASTY", "CZANNE'S CARD PLAYERS", "THE EMPEROR'S PRIVATE PARADISE TREASURES FROM THE FORBIDDEN CITY", "GUITAR HEROES LEGENDARY CRAFTSMEN FROM ITALY TO NEW YORK", "THE ANDEAN TUNIC, 400 BCE - 1800 CE", "ROOMS WITH A VIEW THE OPEN WINDOW IN THE 19TH CENTURY", AND "ALEXANDER MCQUEEN SAVAGE BEAUTY"</p>

Identifier	Return Reference	Explanation
PART III (CONTINUED)		<p>THE PERMANENT COLLECTION AND SPECIAL EXHIBITIONS CONTINUE TO BE ENHANCED BY A VARIETY OF EDUCATIONAL PROGRAMS. LAST YEAR THE MUSEUM ORGANIZED SOME 23,111 EDUCATIONAL EVENTS REACHING 632,141 PEOPLE. AT THE MAIN BUILDING AND THE CLOISTERS, THE MUSEUM WELCOMED 5,720 SCHOOL CLASSES, REPRESENTING 214,662 STUDENTS. TEACHER TRAINING, THROUGH ONSITE AND ONLINE WORKSHOPS, AS WELL AS PRINTED AND WEB-BASED TEACHER RESOURCES, WHICH ARE FREE UPON REQUEST FOR ALL NYC PUBLIC SCHOOLS AND AVAILABLE IN PDF FORM FOR SCHOOLS WORLDWIDE, ENABLE K-12 EDUCATORS TO MORE FULLY UTILIZE THE MUSEUM'S COLLECTIONS IN THEIR CURRICULA. DURING THE YEAR, 29,426 INDIVIDUALS PARTICIPATED IN FAMILY PROGRAMMING AND MANY MORE WERE ABLE TO ENRICH THEIR VISITS THROUGH PRINTED FAMILY GUIDES. FAMILIES WITH CHILDREN MAY ALSO DOWNLOAD AND PRINT THESE GUIDES AT HOME IN PREPARATION FOR THEIR MET VISIT. THE MUSEUM OFFERS SPECIALLY DESIGNED PROGRAMS FOR A DEDICATED TEEN AUDIENCE. 2,228 VISITORS (AGED 13 THROUGH 18) TOOK PART IN THESE PROGRAMS. FOR GENERAL VISITORS, THE MUSEUM OFFERS A COMPREHENSIVE SERIES OF LECTURES, GALLERY TALKS, AND GUIDED TOURS IN NUMEROUS LANGUAGES THROUGHOUT THE DAY, MOST OF WHICH ARE FREE WITH MUSEUM ADMISSION. LAST YEAR, 105,175 PEOPLE PARTICIPATED IN GALLERY TALKS AND GUIDED TOURS, AND 60,593 ATTENDED LECTURES. THE MUSEUM IS COMMITTED TO REACHING OUT TO POPULATIONS THROUGHOUT THE NEW YORK CITY COMMUNITY WHO MAY NOT BE FAMILIAR WITH THE MUSEUM. THE MUSEUM ALSO OFFERS A FULL RANGE OF PROGRAMS FOR VISITORS WITH VISION, HEARING, LEARNING, AND MOBILITY IMPAIRMENTS, AS WELL AS FOR THOSE WITH DEMENTIA AND THEIR CAREGIVERS. IN FISCAL 2011, 6,447 SUCH VISITORS - INCLUDING 1,739 SPECIAL EDUCATION STUDENTS - PARTICIPATED IN 360 PROGRAMS.</p>

Identifier	Return Reference	Explanation
PART III (CONTINUED)		<p>THE MUSEUM STRIVES TO BE RESPONSIVE TO ITS AUDIENCES AND CONDUCTS QUARTERLY SURVEYS OF VISITORS, POLLING INDIVIDUALS AS THEY ENTER THE BUILDING TO DETERMINE GEOGRAPHIC ORIGIN, AGE, LEVEL OF EDUCATION, ETHNICITY, INCOME AND PROFESSION. NUMEROUS OTHER SURVEYS AND STUDIES EVALUATE SPECIFIC PROGRAMS. IN THE LAST FISCAL YEAR, APPROXIMATELY 40% OF VISITORS TO THE MUSEUM WERE FROM OTHER COUNTRIES. THUS, AS THE NUMBER OF NON-ENGLISH SPEAKING VISITORS INCREASES, PROVIDING SERVICES TO MEET THEIR NEEDS BECOMES EVER MORE IMPORTANT. THE MUSEUM OFFERS A FOREIGN VISITORS INFORMATION DESK, A MUSEUM MAP AND INFORMATION BROCHURE IN ELEVEN LANGUAGES, AND MULTI-LINGUAL WALKING TOURS, GALLERY TALKS, AND VISITOR INFORMATION ON THE MUSEUM'S WEBSITE. THE MUSEUM CONTINUES TO REACH AN INCREASINGLY WIDE AUDIENCE THROUGH ITS EXPANDED USE OF DIGITAL MEDIA. A NEW DIGITAL MEDIA DEPARTMENT WAS FORMED IN FISCAL YEAR 2011 TO BOLSTER THIS EFFORT. THIS DEPARTMENT LEADS THE CREATION, PRODUCTION, PRESENTATION, AND DISSEMINATION OF MULTI-MEDIA CONTENT TO SUPPORT THE VIEWING AND UNDERSTANDING OF THE MET'S COLLECTIONS AND EXHIBITIONS, BOTH WITHIN THE GALLERIES AND ONLINE.</p>

Identifier	Return Reference	Explanation
PART III (CONTINUED)		IN JANUARY 2011, THE MUSEUM COMPLETED THE ONLINE PUBLICATION OF ALL CATALOGUED WORKS. THE DATABASE WAS A KEY COMPONENT IN THE RELAUNCH OF THE MUSEUM'S WEBSITE, WHICH TOOK PLACE IN SEPTEMBER 2011, AND HAS BECOME THE FOUNDATION FOR OTHER APPLICATIONS. IT HAS ALREADY HELPED TO GROW THE HIGHLY REGARDED HEILBRUNN TIMELINE OF ART HISTORY. LAUNCHED IN 2000, THE TIMELINE CONTINUES TO EXPAND IN SCOPE AND DEPTH AND TO REFLECT THE MOST UP-TO-DATE SCHOLARSHIP WHILE EXPLORING THE HISTORY OF ART FROM AROUND THE WORLD AS ILLUSTRATED BY THE MUSEUM'S COLLECTIONS. AN INVALUABLE REFERENCE AND RESEARCH TOOL FOR STUDENTS, EDUCATORS, SCHOLARS, AND ANYONE INTERESTED IN ART HISTORY, IT DRAWS ROUGHLY ONE QUARTER OF THE WEBSITE'S VISITS. THIS YEAR THE MUSEUM'S WEBSITE ATTRACTED 47 MILLION VISITS - AN INCREASE OF 19% OVER THE PRIOR FISCAL YEAR. THE INSTITUTION FURTHER ENHANCED ITS COMMITMENT TO GREATER ACCESSIBILITY ONLINE THROUGH CONNECTIONS, A PORTFOLIO OF 100 SHORT NARRATIVES BY STAFF FROM THROUGHOUT THE MUSEUM, EACH OF WHOM SELECTED WORKS OF ART FROM THE COLLECTION THAT RESONATE WITH THEIR PERSONAL INTERESTS AND PERSPECTIVES.

Identifier	Return Reference	Explanation
PART III (CONTINUED)		<p>THE MUSEUM ALSO WORKED TOWARDS INCREASING ACCESS TO OBJECTS WITHIN SPECIFIC EXHIBITIONS THIS YEAR. TO COMPLEMENT THE "GUITAR HEROES: LEGENDARY CRAFTSMEN FROM ITALY TO NEW YORK" EXHIBITION, THE MUSEUM'S FIRST IPHONE APP WAS CONCEIVED. FOR THE MANY VISITORS WHO DOWNLOADED THE APPLICATION TO THEIR MOBILE DEVICES, IT BROUGHT TO LIFE THE GUITAR MAKERS' CREATIVE PROCESS THROUGH THE VOICES AND PERFORMANCES OF SUCH ARTISTS AS GEORGE BENSON, MARY KAYE, STEVE MILLER, AND DJANGO REINHARDT. A SECOND MULTIMEDIA TOUR APP FOR THE IPAD WAS ALSO LAUNCHED FOR THE "POETRY IN CLAY: KOREAN BUNCHEONG CERAMICS FROM LEEUM, SAMSUNG MUSEUM OF ART." THIS APP INCLUDED SUCH HIGHLIGHTS AS 360-DEGREE OBJECT VIEWS AND PANORAMAS OF THE GALLERIES. FINALLY, THE WEBSITE ALSO SUPPORTED THE MUSEUM'S EXHIBITION PROGRAM WITH TWENTY-TWO ONLINE EXHIBITION FEATURES LAUNCHED IN FISCAL 2011, INCLUDING EXPANDED FEATURES FOR "THE WORLD OF KHUBILAI KHAN: CHINESE ART IN THE YUAN DYNASTY," "GUITAR HEROES: LEGENDARY CRAFTSMEN FROM ITALY TO NEW YORK," AND "ALEXANDER MCQUEEN: SAVAGE BEAUTY," WHICH ALONE SERVED 1.5 MILLION ONLINE VISITS DURING THE RUN OF THE EXHIBITION.</p>

Identifier	Return Reference	Explanation
PART III (CONTINUED)		<p>THE MUSEUM AND ITS PERMANENT COLLECTIONS ARE CONTINUOUSLY ENHANCED THROUGH NEW INSTALLATIONS AND CAPITAL PROJECTS. THE EXTENSIVE RENOVATION OF THE FIFTEEN GALLERIES DEVOTED TO THE DEPARTMENT OF ISLAMIC ART, INCLUDING THE CONSERVATION AND REINSTALLATION OF THE DAMASCUS ROOM AND THE SPANISH CEILING, AS WELL AS INSTALLATION OF THE STONE FLOOR, ARE NEAR COMPLETION AND SCHEDULED TO OPEN TO THE PUBLIC IN NOVEMBER 2011. ALSO NEARING COMPLETION IS THE COMPREHENSIVE RENOVATION OF THE AMERICAN WING. OVER 10 YEARS IN THE MAKING, THIS PROJECT WILL CULMINATE WITH THE REOPENING OF THE GALLERIES FOR PAINTINGS AND SCULPTURE IN JANUARY 2012. THE RENOVATION OF THOMAS J. WATSON LIBRARY'S BOOK CONSERVATION LABORATORY, WHICH INCLUDED THE CONSTRUCTION OF A NEW MEZZANINE SPACE AND THE REDESIGN OF THE MAIN FLOOR, WAS COMPLETED IN FISCAL 2011. BEGINNING IN 2012, THE MUSEUM ANNOUNCED A MAJOR RENOVATION OF THE COSTUME INSTITUTE'S EXISTING FOOTPRINT, WHICH WILL INCLUDE A REDESIGN OF ITS EXHIBITION GALLERIES, STUDY COLLECTION, AND CONSERVATION CENTER. THE FIFTH AVENUE PLAZA WILL ALSO UNDERGO A FULL RENOVATION, INCLUDING A REDESIGN OF THE FOUNTAINS AND SURROUNDING SPACES.</p>

Identifier	Return Reference	Explanation
PART VI, LINE 6	GOVERNING BODY AND MANAGEMENT	THE MUSEUM DOES NOT HAVE "MEMBERS" AS SUCH TERM IS DEFINED IN THE INSTRUCTIONS TO FORM 990 HOWEVER, THE MUSEUM USES THE TERM "MEMBERS" IN CONNECTION WITH DUES, FEES, GOODS, BENEFITS, PRIVILEGES AND SERVICES AS ESTABLISHED BY THE MUSEUM FROM TIME TO TIME

Identifier	Return Reference	Explanation
PART VI, LINE 11B	PROCESS THE ORGANIZATION USES TO REVIEW THE FORM 990	THE MUSEUM'S FORM 990, INCLUDING REQUIRED SCHEDULES AND SUPPORTING DOCUMENTATION, IS INITIALLY COMPILED BY THE MUSEUM'S CONTROLLER'S OFFICE PRIMARILY RELYING ON THE MUSEUM'S GENERAL LEDGER, AUDITED FINANCIAL STATEMENTS AND OTHER FINANCIAL SYSTEMS. THE MUSEUM'S CONTROLLER, CHIEF FINANCIAL OFFICER, GENERAL COUNSEL, AND EXTERNAL TAX ADVISORS PARTICIPATE IN A SERIES OF DETAILED REVIEWS OF THE FORM 990. THE FORM 990 IS ALSO REVIEWED BY THE MUSEUM'S SENIOR MANAGEMENT, INCLUDING THE MUSEUM'S DIRECTOR AND PRESIDENT, THE AUDIT COMMITTEE OF THE MUSEUM'S BOARD OF TRUSTEES, AND EXTERNAL LEGAL COUNSEL. A COMPLETE COPY WITH THE EXCEPTION OF SCHEDULE B IS PROVIDED TO EACH MEMBER OF THE BOARD OF TRUSTEES PRIOR TO FILING THE RETURN. THE MUSEUM'S EXTERNAL TAX ADVISORS FILE THE FORM 990 ELECTRONICALLY WITH THE INTERNAL REVENUE SERVICE.

Identifier	Return Reference	Explanation
PART VI, LINE 12C	CONFLICT OF INTEREST POLICY	ON AN ANNUAL BASIS, THE MUSEUM SEEKS TO ENSURE COMPLIANCE WITH ITS CONFLICT OF INTEREST POLICY BY SENDING RELEVANT WRITTEN POLICIES TO SENIOR STAFF, TRUSTEES AND ADVISORY MEMBERS OF COMMITTEES OF THE BOARD OF TRUSTEES. EACH POLICY IS SENT WITH A STATEMENT, WHICH MUST BE COMPLETED, SIGNED AND RETURNED TO THE MUSEUM'S SENIOR VICE PRESIDENT, SECRETARY AND GENERAL COUNSEL. THE STATEMENT REQUIRES EACH INDIVIDUAL TO CONFIRM THAT HE OR SHE HAS (I) RECEIVED A COPY OF THE POLICY, (II) READ AND UNDERSTOOD THE POLICY AND (III) AGREES TO COMPLY WITH THE POLICY. THE INDIVIDUAL IS ALSO ASKED TO DISCLOSE ANY SITUATION OR AREAS OF POTENTIAL CONFLICTS OF INTEREST THAT HE OR SHE OR A MEMBER OF HIS OR HER FAMILY MAY HAVE. THE GENERAL COUNSEL'S OFFICE ENSURES ALL STATEMENTS ARE COMPLETED AND RETURNED. WHEN POTENTIAL CONFLICTS ARISE, THEY ARE INITIALLY EVALUATED BY THE GENERAL COUNSEL WITH THE ASSISTANCE OF OUTSIDE LEGAL COUNSEL IF NECESSARY. CONFLICTS ARE RESOLVED IN CONSULTATION WITH THE MUSEUM'S DIRECTOR AND PRESIDENT (FOR STAFF) AND THE CHAIRMAN OF THE BOARD OF TRUSTEES AND THE LEGAL COMMITTEE OF THE MUSEUM'S BOARD (FOR TRUSTEES, INCLUDING THE DIRECTOR AND THE PRESIDENT). IF A CONFLICT OF INTEREST IS DETERMINED TO EXIST, THE INDIVIDUAL IS PROHIBITED FROM PARTICIPATING IN THE BOARD'S DELIBERATIONS AND DECISIONS REGARDING THE TRANSACTIONS.

Identifier	Return Reference	Explanation
PART VI, LINES 15A AND 15B	COMPENSATION REVIEW	ANNUALLY , THE MUSEUM OBTAINS A REVIEW AND APPROVAL BY AN INDEPENDENT COMPENSATION CONSULTANT AND THE COMPENSATION COMMITTEE OF THE BOARD OF TRUSTEES FOR THE TOTAL REMUNERATION OF ALL THE MUSEUM'S OFFICERS

Identifier	Return Reference	Explanation
PART VI, LINE 19	PUBLIC AVAILABILITY OF OTHER DOCUMENTS	THE MUSEUM'S AUDITED FINANCIAL STATEMENTS ARE INCLUDED IN THE MUSEUM'S ANNUAL REPORT, WHICH IS MADE AVAILABLE TO THE PUBLIC ON THE MUSEUM'S WEBSITE THE MUSEUM MAKES ITS GOVERNING DOCUMENTS AND CONFLICT OF INTEREST POLICY AVAILABLE TO THE PUBLIC UPON REQUEST

Identifier	Return Reference	Explanation
PART VIII, LINE 8	FUNDRAISING EVENTS	NOTE THAT THE \$2,660,233 LOSS ON LINE 8(C) DOES NOT INCLUDE THE \$14,989,225 OF CONTRIBUTIONS WHICH RESULTED IN A NET GAIN FROM THESE EVENTS OF APPROXIMATELY \$12.3 MILLION

Identifier	Return Reference	Explanation
PART VIII, LINE 10	GROSS SALES LESS RETURNS AND ALLOWANCES	NOTE THAT THE GROSS PROFIT REPORTED ON LINE 10(C) DOES NOT INCLUDE EXPENSES REPORTED ON PART IX, LINE 25

Identifier	Return Reference	Explanation
PART XI, LINE 5	OTHER CHANGES IN NET ASSETS OR FUND BALANCES	UNREALIZED GAINS ON INVESTMENTS \$229,620,250, CHANGE IN THE FAIR VALUE OF INTEREST RATE AGREEMENTS AND EFFECT OF INTEREST RATE SWAPS 5,216,249, RECLASSIFICATIONS, FEES AND OTHER (4,907,450), CHANGE IN VALUE OF SPLIT-INTEREST AGREEMENT 2,231,317, PENSION RELATED CHANGES OTHER THAN NPPC 13,034,278, ADDITIONAL RETIREMENT CONTRIBUTION (4,541,163), PARTNERSHIP UBI 1,338,321, ROUNDING 7, TOTAL PART XI, LINE 5 241,991,809

SCHEDULE R
(Form 990)

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 33, 34, 35, 36, or 37.
▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2010

Open to Public Inspection

Name of the organization
METROPOLITAN MUSEUM OF ART

Employer identification number
13-1624086

Part I

Identification of Disregarded Entities (Complete if the organization answered "Yes" on Form 990, Part IV, line 33.)

(a) Name, address, and EIN of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

Part II

Identification of Related Tax-Exempt Organizations (Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled organization	
						Yes	No

Part III

Identification of Related Organizations Taxable as a Partnership (Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512- 514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V—UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	

Part IV

Identification of Related Organizations Taxable as a Corporation or Trust (Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership
(1) 14 CHARITABLE TRUSTS	TRUST			TRUST			

Part V

Transactions With Related Organizations (Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35, 35A, or 36.)

Note. Complete line 1 if any entity is listed in Parts II, III or IV

1

During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

a

Receipt of (i) interest (ii) annuities (iii) royalties (iv) rent from a controlled entity

b

Gift, grant, or capital contribution to other organization(s)

c

Gift, grant, or capital contribution from other organization(s)

d

Loans or loan guarantees to or for other organization(s)

e

Loans or loan guarantees by other organization(s)

f

Sale of assets to other organization(s)

g

Purchase of assets from other organization(s)

h

Exchange of assets

i

Lease of facilities, equipment, or other assets to other organization(s)

j

Lease of facilities, equipment, or other assets from other organization(s)

k

Performance of services or membership or fundraising solicitations for other organization(s)

l

Performance of services or membership or fundraising solicitations by other organization(s)

m

Sharing of facilities, equipment, mailing lists, or other assets

n

Sharing of paid employees

o

Reimbursement paid to other organization for expenses

p

Reimbursement paid by other organization for expenses

q

Other transfer of cash or property to other organization(s)

r

Other transfer of cash or property from other organization(s)

Yes

No

1a

1b

1c

1d

1e

1f

1g

1h

1i

1j

1k

1l

1m

1n

1o

1p

1q

1r

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds

(a) Name of other organization	(b) Transaction type(a-r)	(c) Amount involved	(d) Method of determining amount involved
(1)			
(2)			
(3)			
(4)			
(5)			
(6)			

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

[illegible]

Part VII **Supplemental Information**

Complete this part to provide additional information for responses to questions on Schedule R (see instructions)

Identifier	Return Reference	Explanation
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