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# Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2010

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning JUL 1, 2010, and ending JUN 30, 2011

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

Name of foundation <b>THE MARGULES FOUNDATION, INC.</b>		A Employer identification number <b>11-3129095</b>
Number and street (or P O box number if mail is not delivered to street address) <b>21 MANOR LANE</b>	Room/suite	B Telephone number <b>212-682-1600</b>
City or town, state, and ZIP code <b>LAWRENCE, NY 11559</b>		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 137,450.</b> (Part I, column (d) must be on cash basis.)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received	253,420.		N/A	
2 Check <input type="checkbox"/> If the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	361.	361.		STATEMENT 2
4 Dividends and interest from securities				
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	6,102.			STATEMENT 1
b Gross sales price for all assets on line 6a	90,678.			
7 Capital gain net income (from Part IV, line 2)		39,985.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total. Add lines 1 through 11	259,883.	40,346.		
13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees	1,600.	0.		0.
c Other professional fees				
17 Interest				
18 Taxes	1,102.	0.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses	69.	0.		19.
24 Total operating and administrative expenses. Add lines 13 through 23	2,771.	0.		19.
25 Contributions, gifts, grants paid	118,117.			118,117.
26 Total expenses and disbursements. Add lines 24 and 25	120,888.	0.		118,136.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	138,995.			
b Net investment income (if negative, enter -0-)		40,346.		
c Adjusted net income (if negative, enter -0-)			N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	78,471.	51,875.	51,875.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 6	0.	168,343.	85,575.
	b Investments - corporate stock			
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	78,471.	220,218.	137,450.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons	1,600.	4,352.	
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	1,600.	4,352.	
Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	76,871.	215,866.	
	30 Total net assets or fund balances	76,871.	215,866.	
31 Total liabilities and net assets/fund balances	78,471.	220,218.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	76,871.
2 Enter amount from Part I, line 27a	2	138,995.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	215,866.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	215,866.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a 1447 SHS POWERSHARES QQQ TR UNITS</b>	<b>D</b>	<b>09/17/01</b>	<b>02/11/11</b>
<b>b 106 SHS POWERSHARES QQQ TR UNITS</b>	<b>D</b>	<b>09/17/01</b>	<b>02/11/11</b>
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a 84,489.</b>		<b>47,233.</b>	<b>37,256.</b>
<b>b 6,189.</b>		<b>3,460.</b>	<b>2,729.</b>
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			<b>37,256.</b>
<b>b</b>			<b>2,729.</b>
c			
d			
e			

<b>2 Capital gain net income or (net capital loss)</b>	<b>2</b>	<b>39,985.</b>
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):</b>	<b>3</b>	<b>N/A</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	154,709.	66,008.	2.343792
2008	101,329.	69,172.	1.464885
2007	110,099.	97,788.	1.125895
2006	79,885.	70,391.	1.134875
2005	67,231.	30,321.	2.217308

<b>2 Total of line 1, column (d)</b>	<b>2</b>	<b>8.286755</b>
<b>3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years</b>	<b>3</b>	<b>1.657351</b>
<b>4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5</b>	<b>4</b>	<b>114,375.</b>
<b>5 Multiply line 4 by line 3</b>	<b>5</b>	<b>189,560.</b>
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>	<b>6</b>	<b>403.</b>
<b>7 Add lines 5 and 6</b>	<b>7</b>	<b>189,963.</b>
<b>8 Enter qualifying distributions from Part XII, line 4</b>	<b>8</b>	<b>118,136.</b>

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1.			
b Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	807.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	807.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	807.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	900.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	900.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	4.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	89.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> 89. Refunded <input type="checkbox"/> 0.	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>EISNERAMPER</u> Telephone no. ► <u>(212) 949-8700</u> Located at ► <u>750 THIRD AVENUE, NEW YORK, NY</u> ZIP+4 ► <u>10017-2703</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 <u>N/A</u>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/> N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <input type="checkbox"/> N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) <input type="checkbox"/> N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SHELDON MARGULES 21 MANOR LANE LAWRENCE, NY 11559	PRESIDENT  1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	60,748.
b Average of monthly cash balances	1b	55,369.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	116,117.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	116,117.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,742.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	114,375.
6 Minimum investment return. Enter 5% of line 5	6	5,719.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	5,719.
2a Tax on investment income for 2010 from Part VI, line 5	2a	807.
b Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	807.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	4,912.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	4,912.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	4,912.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	118,136.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	118,136.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	118,136.

**Note** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				4,912.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	66,507.			
b From 2006	77,125.			
c From 2007	105,885.			
d From 2008	97,898.			
e From 2009	153,185.			
f Total of lines 3a through e	500,600.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$	118,136.			
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				4,912.
e Remaining amount distributed out of corpus	113,224.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	613,824.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	66,507.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	547,317.			
10 Analysis of line 9:				
a Excess from 2006	77,125.			
b Excess from 2007	105,885.			
c Excess from 2008	97,898.			
d Excess from 2009	153,185.			
e Excess from 2010	113,224.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2010	(b) 2009	(c) 2008	(d) 2007	

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

- 3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**1 Information Regarding Foundation Managers:**

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines:

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

<b>Part XV</b>	<b>Supplementary Information</b> (continued)
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### 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> <b>SEE ATTACHED SCHEDULE</b>	N/A		CHARITABLE	118,117.
<b>Total</b>				<b>118,117.</b>
<b>b</b> <i>Approved for future payment</i>  <b>NONE</b>				
<b>Total</b>				<b>0</b>



**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- |     |  | Yes | No |
|-----|--|-----|----|
| 1-  | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |     |    |
| a   | Transfers from the reporting foundation to a noncharitable exempt organization of:   |     |    |
| (1) | Cash   |     | X  |
| (2) | Other assets   |     | X  |
| b   | Other transactions:  |     |    |
| (1) | Sales of assets to a noncharitable exempt organization   |     | X  |
| (2) | Purchases of assets from a noncharitable exempt organization   |     | X  |
| (3) | Rental of facilities, equipment, or other assets   |     | X  |
| (4) | Reimbursement arrangements   |     | X  |
| (5) | Loans or loan guarantees   |     | X  |
| (6) | Performance of services or membership or fundraising solicitations   |     | X  |
| c   | Sharing of facilities, equipment, mailing lists, other assets, or paid employees   |     | X  |
| d   | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |     |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date \_\_\_\_\_

PRESIDENT

Title

**Paid**  
**Preparer**  
**Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ self-employed

PTIN	
------	--

SOLOMON H. GUTKIND

Firm's name ► EISNERAMPER LLP

Firm's address ► 750 THIRD AVENUE  
NEW YORK, NY 10017-2703

Phone no. 212-949-8700

Form **990-PF** (2010)

**Schedule B**(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No. 1545-0047

**2010**

Name of the organization

**THE MARGULES FOUNDATION, INC.**

Employer identification number

**11-3129095**

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

Employer identification number

THE MARGULES FOUNDATION, INC.

11-3129095

**Part I Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	SHELDON MARGULES 21 MANOR LANE LAWRENCE, NY 11559	\$ 166,266.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
2	SHELDON MARGULES 21 MANOR LANE LAWRENCE, NY 11559	\$ 86,654.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)



Name of organization

Employer identification number

THE MARGULES FOUNDATION, INC.

11-3129095

**Part II Noncash Property** (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	3053 SHS POWERSHARES QQQ TR UNITS	\$ 166,266.	12/28/10
2	1500 SHS POWERSHARES QQQ TR UNITS	\$ 86,654.	02/02/11
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

**THE MARGULES FOUNDATION, INC.****11-3129095****Part III**

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

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FORM 990-PF                      GAIN OR (LOSS) FROM SALE OF ASSETS                      STATEMENT    1

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(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
1447 SHS POWERSHARES QQQ TR UNITS	DONATED	09/17/01	02/11/11

  

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
84,489.	78,803.	0.	0.	5,686.

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(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
106 SHS POWERSHARES QQQ TR UNITS	DONATED	09/17/01	02/11/11

  

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
6,189.	5,773.	0.	0.	416.

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CAPITAL GAINS DIVIDENDS FROM PART IV	0.
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TOTAL TO FORM 990-PF, PART I, LINE 6A	6,102.
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FORM 990-PF    INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS    STATEMENT    2

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SOURCE	AMOUNT
MERRILL LYNCH #840-04E17	361.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	361.

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FORM 990-PF	ACCOUNTING FEES			STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	1,600.	0.		0.	
TO FORM 990-PF, PG 1, LN 16B	1,600.	0.		0.	

FORM 990-PF	TAXES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FEDERAL EXCISE TAXES	1,102.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	1,102.	0.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
NEW YORK STATE FILING FEE	50.	0.		0.	
SUNDRY EXPENSES	19.	0.		19.	
TO FORM 990-PF, PG 1, LN 23	69.	0.		19.	

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FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	6
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS AND SECURITIES		X	168,343.	85,575.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			168,343.	85,575.
TOTAL TO FORM 990-PF, PART II, LINE 10A			168,343.	85,575.

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# AFFIDAVIT OF PUBLICATION

## The Franklin Square Bulletin

P.O. Box 155  
Franklin Square, N.Y. 11010

Paste Proof Here

State of New York     )  
  ) ss:  
County of Nassau     )

CARLA COHEN, being duly sworn, doth depose and say that she is EDITOR/PUBLISHER of a newspaper called THE FRANKLIN SQUARE BULLETIN published weekly in the village of Floral Park in the County of Nassau, notice for THE ANNUAL RETURN OF THE MARGULES FOUNDATION INC.-fiscal year ended 6/30/2011 is available at its principal office located at 21 Manor Lane Lawrence, NY 11559

✓ LEGAL NOTICE  
THE ANNUAL RETURN OF THE MARGULES FOUNDATION INC. for the fiscal year ended June 30, 2011 is available at its principal office located at 21 Manor Lane, Lawrence, NY 11559, for inspection during regular business hours by any citizen who requests it within 180 days hereof, Principal Manager of the Foundation is Sheldon Margules.

of which the annexed is a true copy, has been regularly published in the said newspaper, once each week for one consecutive weeks, commencing on the 1<sup>st</sup> day of September, 2011

(signed)

Carla Cohen

Sworn before me

This 2<sup>nd</sup> day of September, 2011

Notary Public, Nassau County, N.Y.

Anita Farruggia  
Notary Public, State of New York  
No. 01FA4979933  
Qualified in Suffolk County  
Commission Expires April 8, 2015

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## The Franklin Square Bulletin

(516) 775-7700

THE MARGULES FOUNDATION, INC ID# 11-3129095				
LIST OF THE CHARITIES PAID FOR THE PERIOD ENDED 6/30/11				
Name	Relationship	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
LEV L'NEFESH	N/A		CHARITABLE	180
AMERICAN FRIENDS OF YESHIVA KO	N/A		CHARITABLE	180
AME FRIENDS OF BIRCHES MORDECH	N/A		CHARITABLE	500
RUPAT HATZDAKA	N/A		CHARITABLE	360
CONGREGATION KENNESETH ISRAEL	N/A		CHARITABLE	500
MATIR AGUNOT	N/A		CHARITABLE	500
GOLLEL CHABAD	N/A		CHARITABLE	1,000
BNASS BAIS YAAKOV	N/A		CHARITABLE	36
MERCOZ SCHMUEL	N/A		CHARITABLE	360
				3,616
TIKVAS EFRAIM INC	N/A		CHARITABLE	180
TOMCHEL SHEBBOS OF YAD	N/A		CHARITABLE	500
BEIS MEDRASH OF QUEENS	N/A		CHARITABLE	250
TZEDAKA V'SHESED	N/A		CHARITABLE	500
AMUNAH	N/A		CHARITABLE	525
SHOR YOSHUR INST	N/A		CHARITABLE	200
CONG BAIS AVROHOM ZEV	N/A		CHARITABLE	800
MEIR PANIM RELIEF CTR	N/A		CHARITABLE	36
CHEVRA HATZALAH	N/A		CHARITABLE	500
ONE ISRAEL FUND	N/A		CHARITABLE	360
HASC SUMMER PROGRAM	N/A		CHARITABLE	36
TIFERET MORDECHAI	N/A		CHARITABLE	100
GENERAL ISRAEL ORPHANS HOME FD	N/A		CHARITABLE	50
CHABAD	N/A		CHARITABLE	1,272
EMUNAS YISROEL	N/A		CHARITABLE	250
ANSHE MAMAAD	N/A		CHARITABLE	250
NER ISRAEL	N/A		CHARITABLE	100
LAKEWOOD CHEDER SCHOOL	N/A		CHARITABLE	250
TIREFES ACHIM	N/A		CHARITABLE	250
YAD LESHABBAT	N/A		CHARITABLE	250
				6,659
TZEDAKA VOHESED	N/A		CHARITABLE	180
JEM	N/A		CHARITABLE	180
AMER FRIENDS OF MESHIVOT BRE	N/A		CHARITABLE	100
MEIR PANIM RELIEF OF CENTERS	N/A		CHARITABLE	150
REGILIOUS ZIONISTS OF AMERICA	N/A		CHARITABLE	180
SHAVE CHEVRON	N/A		CHARITABLE	500
NEVE TERUSHAK	N/A		CHARITABLE	1,500
ICHUD HAVESHINOS	N/A		CHARITABLE	250
ICHUD HAVESHINOS	N/A		CHARITABLE	250
BMG	N/A		CHARITABLE	2,500
OHOLEI TORAH	N/A		CHARITABLE	750
NOAM HATORAH	N/A		CHARITABLE	500
AHH	N/A		CHARITABLE	500
JEP	N/A		CHARITABLE	3,000
MOSDOS KASHOW	N/A		CHARITABLE	2,000
TALMUD TORAH ACAD	N/A		CHARITABLE	360
				12,900

AIPAC	N/A	CHARITABLE	500
CONG BNEI ABRAHAM	N/A	CHARITABLE	300
YAD ASSAF	N/A	CHARITABLE	500
ZAKA	N/A	CHARITABLE	1,000
OZER YISRAEL	N/A	CHARITABLE	500
YESHIVA CHOFETZ CHAIM	N/A	CHARITABLE	250
YESHIVA DARCHEA TORAH	N/A	CHARITABLE	36
CONGREGATION KENNESETH ISRAEL	N/A	CHARITABLE	5,270
			8,356
AMERICAN FRIENDS OF THE HEBRON	N/A	CHARITABLE	100
YOF	N/A	CHARITABLE	50
CENTRAL FUND OF ISRAEL	N/A	CHARITABLE	1,000
NEVE HACHESED	N/A	CHARITABLE	250
KOSONIER BIKUR CHOLIM	N/A	CHARITABLE	180
KEHLAS JAKOB TEHELLIMKOLEL	N/A	CHARITABLE	100
YAD S CHABHOS	N/A	CHARITABLE	250
ANSHE MAMAAD	N/A	CHARITABLE	100
KONGREGATION KENNESETH ISRAEL	N/A	CHARITABLE	450
MERKAZ CHASDEI WIZNITZ	N/A	CHARITABLE	500
AMERICAN FRIENDS OF BIRCAS MOR	N/A	CHARITABLE	500
KEREN HACHESED	N/A	CHARITABLE	250
UNIVERSITY HERITAGE SOC	N/A	CHARITABLE	1,800
NACHALAS SHAI	N/A	CHARITABLE	250
O2 LEYISASHCT	N/A	CHARITABLE	150
OHOLE TORAH	N/A	CHARITABLE	1,000
AMERICAN FRIEDNDS OF THE HEBRON	N/A	CHARITABLE	500
OHEL MALKA	N/A	CHARITABLE	180
KIRVAT ARBA	N/A	CHARITABLE	250
			7,860
YESHVA PACHARD YITZOHOK	N/A	CHARITABLE	360
CAMP SIMCHA	N/A	CHARITABLE	250
HACHINOSOS KALLAH	N/A	CHARITABLE	250
YESHIVA ORALSOH	N/A	CHARITABLE	500
JUST ONE LIFE	N/A	CHARITABLE	100
YESHIVA DARCHEA TORAH	N/A	CHARITABLE	36
ORTHODOX UNION	N/A	CHARITABLE	100
ROCS	N/A	CHARITABLE	180
MEIR PANIM	N/A	CHARITABLE	180
BETH OLOTH	N/A	CHARITABLE	100
EZER MIZION	N/A	CHARITABLE	5,000
MOSDOS KASHOW	N/A	CHARITABLE	500
THE JEWISH HERITAGE FOR THE BL	N/A	CHARITABLE	50
BIKUR CHOLIM OF FAR ROCKAWAY	N/A	CHARITABLE	250
AMER FOR PEACE NOW	N/A	CHARITABLE	72
OZER DALIM	N/A	CHARITABLE	180
OZER DALIM	N/A	CHARITABLE	180
CHESED L'AVRAHAM	N/A	CHARITABLE	500
CHAI LIFE LINE	N/A	CHARITABLE	180
BAIS AHARON	N/A	CHARITABLE	180
CONGREGATIONKENNESETH ISRAEL	N/A	CHARITABLE	600
EMUNAH OF AMERICA	N/A	CHARITABLE	1,000
DU ISRAEL	N/A	CHARITABLE	100
FRIENDS OF B'AHOT-YISRAEL	N/A	CHARITABLE	180
DVAR SHALLOM	N/A	CHARITABLE	180
YEASHIM GEDOLA OF THE 5 TOWNS	N/A	CHARITABLE	5,000
			16,208



KESHER YEHUDIT	N/A	CHARITABLE	250
GENERAL ISRAEL ORPHANS HOME FD	N/A	CHARITABLE	50
KEREN TZVI	N/A	CHARITABLE	500
YESHIVA DARCHEA TORAH	N/A	CHARITABLE	1,000
YESHIVAS BAIS YOSEF	N/A	CHARITABLE	250
YESHIVA ORCHOS CHAIM	N/A	CHARITABLE	250
RELIGIOUS ZIONISTS OF AMERICA	N/A	CHARITABLE	180
MEDRASH SAMUEL	N/A	CHARITABLE	180
CHAI LIFE LINE	N/A	CHARITABLE	500
TZEDAKA VOHESED	N/A	CHARITABLE	1,800
CHESED L YISRAEL	N/A	CHARITABLE	200
SISTERHOOD CONG KINESETH ISRAEL	N/A	CHARITABLE	36
HATZALAH OF THE FLOCKAWAYS	N/A	CHARITABLE	500
HASC SUMMER PROGRAM	N/A	CHARITABLE	36
KEREN ANYEM	N/A	CHARITABLE	360
YOSHIVA FEDOLAH OF THE FIVE TOWN	N/A	CHARITABLE	250
TZEDAKA VOHESED	N/A	CHARITABLE	100
JEM	N/A	CHARITABLE	250
AME FRIENDS OF OPHEL BAS ZRON	N/A	CHARITABLE	2,000
MOSDOS KASHOW	N/A	CHARITABLE	1,500
			<b>10,192</b>
KESHER YEHUDI	N/A	CHARITABLE	500
PRIORITY 1	N/A	CHARITABLE	180
KEVIN TAVI	N/A	CHARITABLE	360
TZEDAKA VOHESED	N/A	CHARITABLE	250
NEZER SHRAGA	N/A	CHARITABLE	180
ICHUD HAYESHIVOTH	N/A	CHARITABLE	500
KNESBETH ISRAEL	N/A	CHARITABLE	36
HATZOHAR DOROM	N/A	CHARITABLE	500
DAVIS MEW FUND	N/A	CHARITABLE	3,500
YESHIVA SHOR YOSHUV	N/A	CHARITABLE	10,000
YESHIVA ZICHRON MELECH	N/A	CHARITABLE	500
MACHON RUTH	N/A	CHARITABLE	180
			<b>16,686</b>
ZIONIST ORG OF AMER	N/A	CHARITABLE	500
CONG BNAI TORAH OF ALWRENCE	N/A	CHARITABLE	1,000
CONG RAV CHESED	N/A	CHARITABLE	180
HASC SUMMER PROGRAM	N/A	CHARITABLE	36
JERUSALEM FELLOWSHIPS	N/A	CHARITABLE	500
NETV OHR	N/A	CHARITABLE	500
SIACH YITZCHOK	N/A	CHARITABLE	2,500
MACHON YAD RAMAM	N/A	CHARITABLE	360
HECHAL DOVID	N/A	CHARITABLE	150
KENESBETH ISRAEL	N/A	CHARITABLE	5,000
MIKVE MOSHE OF GREAT NECK	N/A	CHARITABLE	250
GMACH ZICHRONMOSHE	N/A	CHARITABLE	500
TZEDAKAH VOHESED	N/A	CHARITABLE	500
BAIS AVRAHAM ZEEV	N/A	CHARITABLE	500
KEREN HACHESED	N/A	CHARITABLE	250
CONGREGATION ZIOHRONYOCHANON	N/A	CHARITABLE	180
SIACH YITZCHOK	N/A	CHARITABLE	180
YESHIVA OF ASBURY PARK	N/A	CHARITABLE	100
MESIVTA-OF-LONG-BEACH	N/A	CHARITABLE	36
YESHIVA DARCHEA TORAH	N/A	CHARITABLE	36
ZAKA RESCUE & RECOVERY	N/A	CHARITABLE	36
YAD ASSAF	N/A	CHARITABLE	250
THE HEBREW ACAD OF LONG BEACH	N/A	CHARITABLE	1,000
ZOA	N/A	CHARITABLE	500
			<b>15,044</b>

[illegible]