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Return of Private Foundation

Department of the Treasury
Internal Revenue Serviceor Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning JUL 1, 2010, and ending JUN 30, 2011

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation CHARLES P. & MARY E. BELGARDE FOUNDATION		A Employer identification number 06-1667326
Number and street (or P.O. box number if mail is not delivered to street address) 7841 WAYZATA BOULEVARD	Room/suite 111	B Telephone number (952) 546-2000
City or town, state, and ZIP code ST. LOUIS PARK, MN 55426		C If exemption application is pending, check here ☐ D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 2,103,359. (Part I, column (d) must be on cash basis.)	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		13.	13.		STATEMENT 1
4 Dividends and interest from securities		38,130.	38,130.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)		65,239.			
6a Net gain or (loss) from sale of assets not on line 10					
b Gross sales price for all assets on line 6a		711,340.			
7 Capital gain net income (from Part IV, line 2)			65,239.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		103,382.	103,382.		
12 Total. Add lines 1 through 11					
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 3		396.	396.		0.
b Accounting fees STMT 4		2,855.	2,855.		0.
c Other professional fees					
17 Interest					
18 Taxes STMT 5		16.	16.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		8,648.	8,648.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		11,915.	11,915.		0.
25 Contributions, gifts, grants paid		37,000.			37,000.
26 Total expenses and disbursements. Add lines 24 and 25		48,915.	11,915.		37,000.
27 Subtract line 26 from line 12		54,467.			
a Excess of revenue over expenses and disbursements			91,467.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	6,248.	1,377.	1,377.
	2 Savings and temporary cash investments	3,465.	9,863.	9,863.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 7	1,925,663.	1,978,603.	2,092,119.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	1,935,376.	1,989,843.	2,103,359.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	1,935,376.	1,989,843.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances	1,935,376.	1,989,843.		
31 Total liabilities and net assets/fund balances	1,935,376.	1,989,843.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,935,376.
2 Enter amount from Part I, line 27a	2	54,467.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,989,843.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,989,843.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHMENT D1 - D11		P	VARIOUS	VARIOUS
b SEE ATTACHMENT D11 - D20		P	VARIOUS	VARIOUS
c CAPITAL GAINS DIVIDENDS				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 406,232.		392,300.	13,932.
b 301,386.		253,801.	47,585.
c 3,722.			3,722.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			13,932.
b			47,585.
c			3,722.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ...		2	65,239.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	149,415.	1,725,831.	.086576
2008	74,195.	2,047,321.	.036240
2007	128,463.	2,609,717.	.049225
2006	136,107.	2,666,139.	.051050
2005	124,268.	2,319,906.	.053566

2 Total of line 1, column (d)	2	.276657
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.055331
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,914,455.
5 Multiply line 4 by line 3	5	105,929.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	915.
7 Add lines 5 and 6	7	106,844.
8 Enter qualifying distributions from Part XII, line 4	8	37,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.

See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter. _____ (attach copy of letter if necessary-see instructions)		1	1,829.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		3	1,829.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	1,829.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a 926.	7	926.
b Exempt foreign organizations - tax withheld at source	6b	8	
c Tax paid with application for extension of time to file (Form 8868)	6c	9	903.
d Backup withholding erroneously withheld	6d	10	
7 Total credits and payments. Add lines 6a through 6d		11	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be Credited to 2011 estimated tax ☐ Refunded ☐			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► HARRY J. YAFFE Telephone no ► (952) 546-2000 Located at ► 7841 WAYZATA BOULEVARD, SUITE 111, MINNEAPOLIS, MN ZIP+4 ► 55426			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHARLES P BELGARDE	PRESIDENT/DIRECTOR			
7841 WAYZATA BOULEVARD, SUITE 111		0.50	0.	0.
MINNEAPOLIS, MN 55426				
HARRY J YAFFE	VP/SECRETARY/TREASURER			
7841 WAYZATA BOULEVARD, SUITE 111		0.50	0.	0.
MINNEAPOLIS, MN 55426				

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,933,132.
b	Average of monthly cash balances	1b	10,477.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,943,609.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,943,609.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	29,154.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,914,455.
6	Minimum investment return. Enter 5% of line 5	6	95,723.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	95,723.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,829.
b	Income tax for 2010. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,829.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	93,894.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	93,894.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	93,894.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	37,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	37,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	37,000.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				93,894.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				55,266.
f Total of lines 3a through e	55,266.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 37,000.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				37,000.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	55,266.			55,266.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				1,628.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9.				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling.

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2010	(b) 2009	(c) 2008	(d) 2007	

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

CHARLES P BELGARDE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT 8				
Total			▶ 3a	37,000.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A

Unrelated business income		Excluded by section 512, 513, or 514		(e)
(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	Related or exempt function income
		14	13.	
		14	38,130.	
		18	65,239.	
	0.		103,382.	0

13 103,382.

Part XVI-B[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee _____

Date _____

Title

Print/Type preparer's name _____

Preparer's signature

Date

Check ☐

self-employed

PTIN

**Paid
Preparer
Use Only**

MICHAEL PESTKA, CPA

Firm's name ► COPELAND BUHL & COMPANY P.L.L.P.

Firm's address ► 800 EAST WAYZATA BOULEVARD, SUITE 300
WAYZATA, MN 55391-1766

Firm's EIN ▶

Phone no (952) 476-7100

Form **990-PF** (2010)

Capital Gains and Losses: Details

Account: CHARLES P. AND MARY E. BELGARDE FOUNDATION

07/01/2010 - 06/30/2011

EIN #06-1667326

Capital Gains and Losses

Account No.	Qty.	Description	Type	Open Date	Close Date	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain/(Loss)
888-08582	55.00	MOTOROLA SOLUTIONS INC	Short-Term	03/07/11	06/30/11	\$ 46.04	\$ 40.13	\$ 2,532.07	\$ 2,207.11	\$ 324.96
888-08582	30.00	ACCENTURE PLC-CL A	Short-Term	10/05/10	06/21/11	\$ 54.81	\$ 44.58	\$ 1,644.41	\$ 1,337.51	\$ 306.90
888-08582	300.00	SPRINT NEXTEL CORP	Short-Term	03/16/11	06/17/11	\$ 5.10	\$ 4.93	\$ 1,531.41	\$ 1,479.69	\$ 51.72
888-08582	24.00	PARKER HANIFIN CORP	Short-Term	12/08/10	06/16/11	\$ 86.32	\$ 84.64	\$ 2,071.71	\$ 2,031.26	\$ 40.45
888-08582	25.00	NEWFIELD EXPLORATION CO	Short-Term	05/18/11	06/15/11	\$ 64.77	\$ 71.40	\$ 1,619.14	\$ 1,784.89	\$ (165.75)
888-08582	25.00	JOHNSON & JOHNSON	Short-Term	06/24/10	06/13/11	\$ 66.84	\$ 59.51	\$ 1,670.96	\$ 1,487.67	\$ 183.29
888-08582	12.00	HUNTINGTON INGALLS INDUST-WI	Short-Term	12/27/10	06/10/11	\$ 36.46	\$ 37.49	\$ 437.51	\$ 449.90	\$ (12.39)
888-08582	25.00	SOUTHWESTERN ENERGY	Short-Term	12/10/10	06/10/11	\$ 42.27	\$ 35.65	\$ 1,056.85	\$ 891.20	\$ 165.65
888-08582	13.00	HUNTINGTON INGALLS INDUST-WI	Short-Term	11/12/10	06/10/11	\$ 36.46	\$ 35.99	\$ 473.97	\$ 467.87	\$ 6.10
888-08582	10.00	GOLDMAN SACHS GROUP INC	Short-Term	08/04/10	06/10/11	\$ 133.97	\$ 153.97	\$ 1,339.73	\$ 1,539.72	\$ (199.99)
888-08582	15.00	NEWFIELD EXPLORATION CO	Short-Term	10/01/10	06/07/11	\$ 70.13	\$ 58.48	\$ 1,052.02	\$ 877.17	\$ 174.85
888-08582	50.00	TIME WARNER INC	Short-Term	05/03/11	06/02/11	\$ 35.69	\$ 37.77	\$ 1,784.41	\$ 1,888.65	\$ (104.24)
888-08582	45.00	DTE ENERGY COMPANY	Short-Term	03/11/11	06/02/11	\$ 50.49	\$ 48.86	\$ 2,271.94	\$ 2,198.73	\$ 73.21
888-08582	150.00	DELL INC	Short-Term	08/30/10	05/31/11	\$ 16.02	\$ 12.11	\$ 2,402.27	\$ 1,816.70	\$ 585.57
888-08582	20.00	AON CORP	Short-Term	02/18/11	05/26/11	\$ 51.87	\$ 52.61	\$ 1,037.37	\$ 1,052.23	\$ (14.86)
888-08582	25.00	CAMERON INTERNATIONAL CORP	Short-Term	01/18/11	05/26/11	\$ 47.76	\$ 51.84	\$ 1,194.01	\$ 1,295.93	\$ (101.92)
888-08582	110.00	STEEL DYNAMICS INC	Short-Term	01/10/11	05/26/11	\$ 16.79	\$ 18.61	\$ 1,846.64	\$ 2,047.46	\$ (200.82)
888-08582	11.00	GOLDMAN SACHS GROUP INC	Short-Term	07/28/10	05/20/11	\$ 137.61	\$ 148.28	\$ 1,513.67	\$ 1,631.09	\$ (117.42)
888-08582	4.00	GOLDMAN SACHS GROUP INC	Short-Term	07/27/10	05/20/11	\$ 137.61	\$ 147.77	\$ 550.42	\$ 591.08	\$ (40.66)
888-08582	35.00	ARCHER-DANIELS-MIDLAND CO	Short-Term	02/16/11	05/16/11	\$ 32.17	\$ 37.11	\$ 1,126.06	\$ 1,298.98	\$ (172.92)
888-08582	90.00	DOW CHEMICAL	Short-Term	12/28/10	05/16/11	\$ 38.19	\$ 34.36	\$ 3,436.80	\$ 3,092.09	\$ 344.71
888-08582	30.00	EDISON INTERNATIONAL	Short-Term	03/08/11	05/13/11	\$ 39.49	\$ 37.82	\$ 1,184.77	\$ 1,134.50	\$ 50.27
888-08582	40.00	EDISON INTERNATIONAL	Short-Term	12/08/10	05/13/11	\$ 39.49	\$ 38.20	\$ 1,579.70	\$ 1,528.11	\$ 51.59
888-08582	30.00	MORGAN STANLEY	Short-Term	09/07/10	05/12/11	\$ 24.47	\$ 26.06	\$ 734.21	\$ 781.75	\$ (47.54)
888-08582	3.00	GOLDMAN SACHS GROUP INC	Short-Term	07/27/10	05/12/11	\$ 141.93	\$ 147.77	\$ 425.79	\$ 443.31	\$ (17.52)

Capital Gains and Losses: Details

Account: CHARLES P. AND MARY E. BELGARDE FOUNDATION

07/01/2010 - 06/30/2011

EIN #06-1667326

Capital Gains and Losses										
Account No.	Qty.	Description	Type	Open Date	Close Date	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain/(Loss)
888-08582	12.00	GOLDMAN SACHS GROUP INC	Short-Term	07/16/10	05/12/11	\$ 141.93	\$ 150.08	\$ 1,703.14	\$ 1,800.98	\$ (97.84)
888-08582	25.00	LEAR CORP	Short-Term	06/25/10	05/11/11	\$ 51.56	\$ 35.06	\$ 1,289.06	\$ 876.48	\$ 412.58
888-08582	25.00	LEAR CORP	Short-Term	06/25/10	05/10/11	\$ 51.87	\$ 35.06	\$ 1,296.72	\$ 876.48	\$ 420.24
888-08582	70.00	LOWE'S COS INC	Short-Term	05/10/10	05/06/11	\$ 25.70	\$ 26.73	\$ 1,799.03	\$ 1,870.93	\$ (71.90)
888-08582	19.00	LOWE'S COS INC	Short-Term	05/06/10	05/06/11	\$ 25.70	\$ 26.54	\$ 488.31	\$ 504.22	\$ (15.91)
888-08582	10.00	JUNIPER NETWORKS INC	Short-Term	01/21/11	05/05/11	\$ 37.68	\$ 35.10	\$ 376.76	\$ 351.02	\$ 25.74
888-08582	30.00	JUNIPER NETWORKS INC	Short-Term	08/25/10	05/05/11	\$ 37.68	\$ 26.49	\$ 1,130.30	\$ 794.56	\$ 335.74
888-08582	35.00	EDISON INTERNATIONAL	Short-Term	12/08/10	05/04/11	\$ 39.11	\$ 38.20	\$ 1,368.92	\$ 1,337.09	\$ 31.83
888-08582	40.00	SOUTHWESTERN ENERGY	Short-Term	11/30/10	05/03/11	\$ 43.08	\$ 36.56	\$ 1,723.25	\$ 1,462.40	\$ 260.85
888-08582	40.00	DELL INC	Short-Term	08/30/10	04/28/11	\$ 15.85	\$ 12.11	\$ 633.91	\$ 484.45	\$ 149.46
888-08582	30.00	DIRECTV-CLASS A	Short-Term	06/10/10	04/28/11	\$ 47.97	\$ 38.55	\$ 1,439.16	\$ 1,156.60	\$ 282.56
888-08582	15.00	AON CORP	Short-Term	02/18/11	04/25/11	\$ 52.22	\$ 52.61	\$ 783.28	\$ 789.18	\$ (5.90)
888-08582	50.00	AON CORP	Short-Term	01/18/11	04/25/11	\$ 52.22	\$ 44.79	\$ 2,610.94	\$ 2,239.73	\$ 371.21
888-08582	29.00	KOHL'S CORP	Short-Term	10/06/10	04/21/11	\$ 52.00	\$ 52.85	\$ 1,508.01	\$ 1,532.67	\$ (24.66)
888-08582	36.00	KOHL'S CORP	Short-Term	09/02/10	04/21/11	\$ 52.00	\$ 49.15	\$ 1,872.02	\$ 1,769.39	\$ 102.63
888-08582	65.00	CONSTELLATION ENERGY GROUP	Short-Term	05/05/10	04/21/11	\$ 33.17	\$ 35.68	\$ 2,155.89	\$ 2,319.25	\$ (163.36)
888-08582	30.00	ROVI CORP	Short-Term	01/14/11	04/19/11	\$ 49.00	\$ 68.44	\$ 1,469.98	\$ 2,053.10	\$ (583.12)
888-08582	25.00	ROVI CORP	Short-Term	12/16/10	04/19/11	\$ 49.00	\$ 56.96	\$ 1,224.99	\$ 1,424.02	\$ (199.03)
888-08582	35.00	DIRECTV-CLASS A	Short-Term	06/10/10	04/19/11	\$ 45.97	\$ 38.55	\$ 1,608.93	\$ 1,349.38	\$ 259.55
888-08582	5.00	DIRECTV-CLASS A	Short-Term	06/10/10	04/19/11	\$ 45.97	\$ 38.55	\$ 229.85	\$ 192.77	\$ 37.08
888-08582	45.00	AON CORP	Short-Term	01/03/11	04/15/11	\$ 52.11	\$ 46.18	\$ 2,344.79	\$ 2,078.13	\$ 266.66
888-08582	45.00	LIMITED BRANDS INC	Short-Term	11/04/10	04/13/11	\$ 37.77	\$ 31.07	\$ 1,699.64	\$ 1,398.11	\$ 301.53
888-08582	35.00	HONEYWELL INTERNATIONAL INC	Short-Term	01/31/11	04/12/11	\$ 57.49	\$ 55.52	\$ 2,012.32	\$ 1,943.11	\$ 69.21
888-08582	20.00	EATON CORP	Short-Term	12/06/10	04/12/11	\$ 52.18	\$ 49.83	\$ 1,043.65	\$ 996.69	\$ 46.96
888-08582	20.00	EATON CORP	Short-Term	11/24/10	04/12/11	\$ 52.18	\$ 48.93	\$ 1,043.65	\$ 978.58	\$ 65.07
888-08582	25.00	CARNIVAL CORP	Short-Term	03/02/11	04/11/11	\$ 37.70	\$ 40.57	\$ 942.44	\$ 1,014.26	\$ (71.82)
888-08582	25.00	CARNIVAL CORP	Short-Term	12/23/10	04/11/11	\$ 37.70	\$ 46.25	\$ 942.44	\$ 1,156.14	\$ (213.70)
888-08582	30.00	CARNIVAL CORP	Short-Term	10/29/10	04/11/11	\$ 37.70	\$ 42.86	\$ 1,130.93	\$ 1,285.73	\$ (154.80)
888-08582	20.00	CARNIVAL CORP	Short-Term	10/19/10	04/11/11	\$ 37.70	\$ 39.27	\$ 753.95	\$ 785.34	\$ (31.39)
888-08582	15.00	HONEYWELL INTERNATIONAL INC	Short-Term	01/31/11	04/07/11	\$ 58.70	\$ 55.52	\$ 880.53	\$ 832.76	\$ 47.77

Capital Gains and Losses: Details

Account: CHARLES P. AND MARY E. BELGARDE FOUNDATION

07/01/2010 - 06/30/2011

EIN #06-1667326

Capital Gains and Losses

Account No.	Qty.	Description	Type	Open Date	Close Date	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain/(Loss)
888-08582	19.00	HONEYWELL INTERNATIONAL INC	Short-Term	09/09/10	04/07/11	\$ 58.70	\$ 42.39	\$ 1,115.34	\$ 805.47	\$ 309.87
888-08582	15.00	KOHL'S CORP	Short-Term	07/19/10	04/06/11	\$ 54.34	\$ 46.20	\$ 815.12	\$ 692.95	\$ 122.17
888-08582	30.00	MCKESSON CORP	Short-Term	02/17/11	04/04/11	\$ 79.27	\$ 79.89	\$ 2,378.14	\$ 2,396.69	\$ (18.55)
888-08582	50.00	CISCO SYSTEMS INC	Short-Term	10/08/10	04/04/11	\$ 17.04	\$ 22.42	\$ 852.13	\$ 1,120.78	\$ (268.65)
888-08582	10.00	CISCO SYSTEMS INC	Short-Term	10/04/10	04/04/11	\$ 17.04	\$ 21.67	\$ 170.43	\$ 216.68	\$ (46.25)
888-08582	35.00	KIMBERLY-CLARK CORP	Short-Term	08/05/10	04/04/11	\$ 65.76	\$ 65.28	\$ 2,301.75	\$ 2,284.66	\$ 17.09
888-08582	65.00	COMERICA INC	Short-Term	05/11/10	04/04/11	\$ 37.35	\$ 42.90	\$ 2,427.78	\$ 2,788.64	\$ (360.86)
888-08582	60.00	ALCOA INC	Short-Term	11/09/10	04/01/11	\$ 17.48	\$ 14.05	\$ 1,048.99	\$ 842.89	\$ 206.10
888-08582	253.81	OVERLAY A PORTFOLIO CLASS 1	Short-Term	05/18/10	04/01/11	\$ 11.82	\$ 10.24	\$ 3,000.00	\$ 2,598.98	\$ 401.02
888-08582	40.00	CAPITAL ONE FINANCIAL CORP	Short-Term	08/30/10	03/29/11	\$ 51.47	\$ 38.21	\$ 2,068.80	\$ 1,528.20	\$ 530.60
888-08582	5.00	CAPITAL ONE FINANCIAL CORP	Short-Term	06/04/10	03/29/11	\$ 51.47	\$ 39.90	\$ 257.35	\$ 199.48	\$ 57.87
888-08582	15.00	EMERSON ELECTRIC CO	Short-Term	03/10/11	03/28/11	\$ 57.50	\$ 59.07	\$ 862.51	\$ 886.06	\$ (23.55)
888-08582	15.00	EMERSON ELECTRIC CO	Short-Term	02/17/11	03/28/11	\$ 57.50	\$ 61.85	\$ 862.52	\$ 927.76	\$ (65.24)
888-08582	15.00	EMERSON ELECTRIC CO	Short-Term	02/15/11	03/28/11	\$ 57.50	\$ 61.53	\$ 862.52	\$ 922.97	\$ (60.45)
888-08582	30.00	EMERSON ELECTRIC CO	Short-Term	02/09/11	03/28/11	\$ 57.50	\$ 60.95	\$ 1,725.03	\$ 1,828.51	\$ (103.48)
888-08582	40.00	EMERSON ELECTRIC CO	Short-Term	02/01/11	03/28/11	\$ 57.50	\$ 59.37	\$ 2,300.05	\$ 2,374.64	\$ (74.59)
888-08582	10.00	OCCIDENTAL PETROLEUM CORP	Short-Term	07/09/10	03/25/11	\$ 100.81	\$ 81.16	\$ 1,008.09	\$ 811.62	\$ 196.47
888-08582	3.00	OCCIDENTAL PETROLEUM CORP	Short-Term	06/10/10	03/25/11	\$ 100.81	\$ 82.53	\$ 302.43	\$ 247.58	\$ 54.85
888-08582	34.00	KOHL'S CORP	Short-Term	09/02/10	03/24/11	\$ 52.62	\$ 49.15	\$ 1,789.01	\$ 1,671.10	\$ 117.91
888-08582	30.00	CARNIVAL CORP	Short-Term	10/19/10	03/23/11	\$ 39.07	\$ 39.27	\$ 1,172.09	\$ 1,178.00	\$ (5.91)
888-08582	3.00	CME GROUP INC	Short-Term	10/28/10	03/21/11	\$ 286.01	\$ 286.36	\$ 858.04	\$ 859.08	\$ (1.04)
888-08582	2.00	CME GROUP INC	Short-Term	09/01/10	03/21/11	\$ 286.01	\$ 253.40	\$ 572.03	\$ 506.79	\$ 65.24
888-08582	1.00	CME GROUP INC	Short-Term	09/01/10	03/21/11	\$ 286.01	\$ 253.40	\$ 286.02	\$ 253.40	\$ 32.62
888-08582	4.00	CME GROUP INC	Short-Term	05/10/10	03/21/11	\$ 286.01	\$ 329.32	\$ 1,144.05	\$ 1,317.29	\$ (173.24)
888-08582	80.00	VODAFONE GROUP PLC-SP ADR	Short-Term	11/19/10	03/17/11	\$ 27.73	\$ 26.76	\$ 2,218.42	\$ 2,140.46	\$ 77.96
888-08582	40.00	CISCO SYSTEMS INC	Short-Term	10/04/10	03/17/11	\$ 17.00	\$ 21.67	\$ 680.01	\$ 866.72	\$ (186.71)
888-08582	65.00	CISCO SYSTEMS INC	Short-Term	07/19/10	03/17/11	\$ 17.00	\$ 22.84	\$ 1,105.01	\$ 1,484.40	\$ (379.39)
888-08582	75.00	DELTA AIR LINES INC	Short-Term	11/12/10	03/16/11	\$ 10.21	\$ 13.52	\$ 766.10	\$ 1,014.00	\$ (247.90)

Capital Gains and Losses: Details

Account: CHARLES P. AND MARY E. BELGARDE FOUNDATION

07/01/2010 - 06/30/2011

EIN #06-1667326

Capital Gains and Losses

Account No.	Qty.	Description	Type	Open Date	Close Date	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain/(Loss)
888-08582	30.00	CONSTELLATION ENERGY GROUP	Short-Term	05/05/10	03/16/11	\$ 30.49	\$ 35.68	\$ 914.78	\$ 1,070.43	\$ (155.65)
888-08582	145.00	DELTA AIR LINES INC	Short-Term	04/14/10	03/16/11	\$ 10.21	\$ 14.59	\$ 1,481.13	\$ 2,116.00	\$ (634.87)
888-08582	15.00	GOODRICH CORP	Short-Term	04/09/10	03/15/11	\$ 82.75	\$ 70.97	\$ 1,241.31	\$ 1,064.59	\$ 176.72
888-08582	1.00	HONEYWELL INTERNATIONAL INC	Short-Term	09/09/10	03/14/11	\$ 55.51	\$ 42.39	\$ 55.51	\$ 42.39	\$ 13.12
888-08582	15.00	HONEYWELL INTERNATIONAL INC	Short-Term	06/25/10	03/14/11	\$ 55.51	\$ 41.35	\$ 832.69	\$ 620.23	\$ 212.46
888-08582	30.00	CONSTELLATION ENERGY GROUP	Short-Term	05/05/10	03/14/11	\$ 31.75	\$ 35.68	\$ 952.40	\$ 1,070.42	\$ (118.02)
888-08582	19.00	POTASH CORP OF SASKATCHEWAN	Short-Term	12/15/10	03/11/11	\$ 54.26	\$ 46.48	\$ 1,030.89	\$ 883.04	\$ 147.85
888-08582	16.00	PARKER HANNIFIN CORP	Short-Term	12/06/10	03/10/11	\$ 83.77	\$ 84.64	\$ 1,340.37	\$ 1,354.17	\$ (13.80)
888-08582	20.00	EATON CORP	Short-Term	11/17/10	03/10/11	\$ 51.50	\$ 46.38	\$ 1,029.96	\$ 927.67	\$ 102.29
888-08582	60.00	EATON CORP	Short-Term	11/03/10	03/10/11	\$ 51.50	\$ 45.50	\$ 3,089.87	\$ 2,730.00	\$ 359.87
888-08582	55.00	ALTRIA GROUP INC	Short-Term	09/30/10	03/10/11	\$ 25.71	\$ 24.05	\$ 1,414.00	\$ 1,322.97	\$ 91.03
888-08582	8.00	PARKER HANNIFIN CORP	Short-Term	08/20/10	03/10/11	\$ 83.77	\$ 63.06	\$ 670.18	\$ 504.47	\$ 165.71
888-08582	5.00	KIMBERLY-CLARK CORP	Short-Term	08/05/10	03/09/11	\$ 64.36	\$ 65.28	\$ 321.81	\$ 326.38	\$ (4.57)
888-08582	18.00	OCCIDENTAL PETROLEUM CORP	Short-Term	06/10/10	03/09/11	\$ 101.53	\$ 82.53	\$ 1,827.56	\$ 1,485.47	\$ 342.09
888-08582	275.00	FIFTH THIRD BANCORP	Short-Term	06/23/10	03/08/11	\$ 13.71	\$ 13.49	\$ 3,769.26	\$ 3,709.34	\$ 59.92
888-08582	50.00	CAPITAL ONE FINANCIAL CORP	Short-Term	06/04/10	03/08/11	\$ 49.23	\$ 39.90	\$ 2,461.52	\$ 1,994.84	\$ 466.68
888-08582	55.00	DELTA AIR LINES INC	Short-Term	04/14/10	03/08/11	\$ 10.62	\$ 14.59	\$ 583.97	\$ 802.62	\$ (218.65)
888-08582	75.00	DELTA AIR LINES INC	Short-Term	03/17/10	03/08/11	\$ 10.62	\$ 12.97	\$ 796.33	\$ 972.99	\$ (176.66)
888-08582	20.00	KIMBERLY-CLARK CORP	Short-Term	08/05/10	03/07/11	\$ 64.40	\$ 65.28	\$ 1,288.03	\$ 1,305.52	\$ (17.49)
888-08582	10.00	FORD MOTOR CO	Short-Term	05/11/10	03/07/11	\$ 14.09	\$ 12.40	\$ 140.89	\$ 124.00	\$ 16.89
888-08582	115.00	FORD MOTOR CO	Short-Term	05/11/10	03/07/11	\$ 14.09	\$ 12.40	\$ 1,620.24	\$ 1,426.00	\$ 194.24
888-08582	50.00	FORD MOTOR CO	Short-Term	04/29/10	03/07/11	\$ 14.09	\$ 13.58	\$ 704.45	\$ 678.87	\$ 25.58
888-08582	15.00	FORD MOTOR CO	Short-Term	04/21/10	03/07/11	\$ 14.09	\$ 14.08	\$ 211.34	\$ 211.20	\$ 0.14
888-08582	11.00	DEERE & CO	Short-Term	11/12/10	03/03/11	\$ 92.67	\$ 77.70	\$ 1,019.35	\$ 854.71	\$ 164.64
888-08582	23.00	PARKER HANNIFIN CORP	Short-Term	08/20/10	02/25/11	\$ 88.92	\$ 63.06	\$ 2,045.19	\$ 1,450.34	\$ 594.85
888-08582	10.00	CISCO SYSTEMS INC	Short-Term	07/19/10	02/24/11	\$ 18.29	\$ 22.84	\$ 182.95	\$ 228.37	\$ (45.42)
888-08582	100.00	SARA LEE CORP	Short-Term	06/16/10	02/24/11	\$ 17.10	\$ 14.77	\$ 1,710.00	\$ 1,477.35	\$ 232.65
888-08582	175.00	SARA LEE CORP	Short-Term	05/05/10	02/24/11	\$ 17.10	\$ 13.98	\$ 2,992.50	\$ 2,446.27	\$ 546.23

Capital Gains and Losses: Details

Account: CHARLES P. AND MARY E. BELGARDE FOUNDATION

07/01/2010 - 06/30/2011

EIN #06-1667326

Capital Gains and Losses

Account No.	Qty	Description	Type	Open Date	Close Date	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain/(Loss)
888-08582	95.00	FORD MOTOR CO	Short-Term	04/29/10	02/24/11	\$ 14.63	\$ 13.58	\$ 1,390.15	\$ 1,289.85	\$ 100.30
888-08582	45.00	CISCO SYSTEMS INC	Short-Term	04/22/10	02/24/11	\$ 18.29	\$ 27.24	\$ 823.26	\$ 1,225.64	\$ (402.38)
888-08582	24.00	PARKER HANNIFIN CORP	Short-Term	08/09/10	02/23/11	\$ 87.47	\$ 64.98	\$ 2,099.34	\$ 1,559.50	\$ 539.84
888-08582	4.00	NETFLIX INC	Short-Term	01/26/11	02/18/11	\$ 232.10	\$ 183.61	\$ 928.39	\$ 734.43	\$ 193.96
888-08582	4.00	NETFLIX INC	Short-Term	01/26/11	02/17/11	\$ 235.64	\$ 183.61	\$ 942.54	\$ 734.44	\$ 208.10
888-08582	1.00	NETFLIX INC	Short-Term	01/24/11	02/17/11	\$ 235.64	\$ 181.78	\$ 235.64	\$ 181.78	\$ 53.86
888-08582	40.00	CLIFF'S NATURAL RESOURCES INC	Short-Term	08/26/10	02/17/11	\$ 99.85	\$ 57.48	\$ 3,993.92	\$ 2,299.08	\$ 1,694.84
888-08582	45.00	HONEYWELL INTERNATIONAL INC	Short-Term	06/25/10	02/17/11	\$ 57.42	\$ 41.35	\$ 2,583.96	\$ 1,860.70	\$ 723.26
888-08582	13.00	NETFLIX INC	Short-Term	01/24/11	02/16/11	\$ 239.42	\$ 181.78	\$ 3,112.51	\$ 2,363.15	\$ 749.36
888-08582	24.00	DEERE & CO	Short-Term	11/12/10	02/16/11	\$ 95.61	\$ 77.70	\$ 2,294.62	\$ 1,884.81	\$ 429.81
888-08582	7.00	DEERE & CO	Short-Term	10/01/10	02/16/11	\$ 95.61	\$ 68.74	\$ 669.27	\$ 481.16	\$ 188.11
888-08582	35.00	MICROSOFT CORP	Short-Term	08/30/10	02/16/11	\$ 26.65	\$ 23.73	\$ 932.59	\$ 830.61	\$ 101.98
888-08582	35.00	MICROSOFT CORP	Short-Term	08/24/10	02/16/11	\$ 26.65	\$ 24.17	\$ 932.60	\$ 845.93	\$ 86.67
888-08582	40.00	MICROSOFT CORP	Short-Term	07/09/10	02/16/11	\$ 26.65	\$ 24.25	\$ 1,065.83	\$ 969.98	\$ 95.85
888-08582	45.00	NVIDIA CORP	Short-Term	10/26/10	02/15/11	\$ 22.75	\$ 11.94	\$ 1,023.81	\$ 537.41	\$ 486.40
888-08582	8.00	DEERE & CO	Short-Term	10/01/10	02/15/11	\$ 93.45	\$ 68.74	\$ 747.59	\$ 549.89	\$ 197.70
888-08582	10.00	DEERE & CO	Short-Term	09/21/10	02/15/11	\$ 93.45	\$ 73.01	\$ 934.49	\$ 730.10	\$ 204.39
888-08582	15.00	PEPSICO INC	Short-Term	04/12/10	02/14/11	\$ 63.28	\$ 66.61	\$ 949.18	\$ 999.17	\$ (49.99)
888-08582	46.00	COMCAST CORP-CL A	Short-Term	05/05/10	02/11/11	\$ 23.96	\$ 19.76	\$ 1,102.31	\$ 908.84	\$ 193.47
888-08582	60.00	NVIDIA CORP	Short-Term	10/26/10	02/10/11	\$ 22.95	\$ 11.94	\$ 1,377.13	\$ 716.55	\$ 660.58
888-08582	70.00	FORD MOTOR CO	Short-Term	04/29/10	02/10/11	\$ 15.98	\$ 13.58	\$ 1,118.73	\$ 950.42	\$ 168.31
888-08582	15.00	DEERE & CO	Short-Term	09/21/10	02/07/11	\$ 94.33	\$ 73.01	\$ 1,414.89	\$ 1,095.16	\$ 319.73
888-08582	10.00	SOUTHWESTERN ENERGY	Short-Term	11/30/10	02/02/11	\$ 39.01	\$ 36.56	\$ 390.06	\$ 365.60	\$ 24.46
888-08582	15.00	SOUTHWESTERN ENERGY	Short-Term	10/20/10	02/02/11	\$ 39.01	\$ 34.61	\$ 585.09	\$ 519.13	\$ 65.96
888-08582	60.00	MICROSOFT CORP	Short-Term	04/06/10	02/01/11	\$ 27.92	\$ 29.33	\$ 1,675.36	\$ 1,759.69	\$ (84.33)
888-08582	60.00	FORD MOTOR CO	Short-Term	02/01/10	02/01/11	\$ 16.15	\$ 11.09	\$ 988.92	\$ 665.61	\$ 303.31
888-08582	25.00	AGRIUM INC	Short-Term	11/12/10	01/31/11	\$ 88.25	\$ 81.62	\$ 2,206.36	\$ 2,040.44	\$ 165.92
888-08582	25.00	AGRIUM INC	Short-Term	08/13/10	01/31/11	\$ 88.25	\$ 67.30	\$ 2,206.37	\$ 1,682.44	\$ 523.93
888-08582	8.00	POTASH CORP OF SASKATCHEWAN	Short-Term	12/15/10	01/28/11	\$ 174.41	\$ 139.43	\$ 1,395.28	\$ 1,115.43	\$ 279.85
888-08582	30.00	SOUTHWESTERN ENERGY	Short-Term	10/20/10	01/28/11	\$ 39.24	\$ 34.61	\$ 1,177.33	\$ 1,038.27	\$ 139.06
888-08582	29.00	TARGET CORP	Short-Term	05/11/10	01/28/11	\$ 54.46	\$ 56.49	\$ 1,579.27	\$ 1,638.32	\$ (59.05)
888-08582	290.00	SAFeway INC	Short-Term	04/15/10	01/27/11	\$ 20.67	\$ 26.30	\$ 5,995.08	\$ 7,628.16	\$ (1,633.08)

Capital Gains and Losses: Details

Account: CHARLES P. AND MARY E. BELGARDE FOUNDATION

07/01/2010 - 06/30/2011

EIN #06-1667326

Capital Gains and Losses

Account No.	Qty.	Description	Type	Open Date	Close Date	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain/(Loss)
888-08582	60.00	NVIDIA CORP	Short-Term	10/26/10	01/26/11	\$ 24.66	\$ 11.94	\$ 1,479.77	\$ 716.55	\$ 763.22
888-08582	45.00	GAP INC/THE	Short-Term	02/25/10	01/26/11	\$ 20.03	\$ 20.10	\$ 901.53	\$ 904.57	\$ (3.04)
888-08582	75.00	ALTRIA GROUP INC	Short-Term	09/30/10	01/25/11	\$ 24.34	\$ 24.05	\$ 1,825.23	\$ 1,804.05	\$ 21.18
888-08582	35.00	ALTRIA GROUP INC	Short-Term	09/23/10	01/25/11	\$ 24.34	\$ 23.59	\$ 851.77	\$ 825.81	\$ 25.96
888-08582	17.00	CF INDUSTRIES HOLDINGS INC	Short-Term	09/02/10	01/25/11	\$ 130.33	\$ 93.53	\$ 2,215.63	\$ 1,590.06	\$ 625.57
888-08582	9.00	FREEMPORT-MCMORAN COPPER	Short-Term	08/19/10	01/25/11	\$ 105.46	\$ 72.84	\$ 949.11	\$ 655.60	\$ 293.51
888-08582	13.00	CF INDUSTRIES HOLDINGS INC	Short-Term	08/05/10	01/25/11	\$ 130.33	\$ 86.16	\$ 1,694.30	\$ 1,120.05	\$ 574.25
888-08582	15.00	MICROSOFT CORP	Short-Term	04/06/10	01/21/11	\$ 28.10	\$ 29.33	\$ 421.56	\$ 439.92	\$ (18.36)
888-08582	40.00	MICROSOFT CORP	Short-Term	02/16/10	01/21/11	\$ 28.10	\$ 28.27	\$ 1,124.15	\$ 1,130.77	\$ (6.62)
888-08582	60.00	CABLEVISION SYS CORP	Short-Term	11/26/10	01/20/11	\$ 33.99	\$ 31.30	\$ 2,039.11	\$ 1,877.82	\$ 161.29
888-08582	8.00	FREEMPORT-MCMORAN COPPER	Short-Term	08/19/10	01/20/11	\$ 109.80	\$ 72.85	\$ 878.38	\$ 582.76	\$ 295.62
888-08582	45.00	SOUTHWESTERN ENERGY	Short-Term	10/20/10	01/18/11	\$ 39.04	\$ 34.61	\$ 1,756.84	\$ 1,557.41	\$ 199.43
888-08582	5.00	MICROSOFT CORP	Short-Term	07/09/10	01/14/11	\$ 28.05	\$ 24.25	\$ 140.26	\$ 121.25	\$ 19.01
888-08582	64.00	MICROSOFT CORP	Short-Term	07/08/10	01/14/11	\$ 28.05	\$ 24.31	\$ 1,795.39	\$ 1,556.02	\$ 239.37
888-08582	16.00	MICROSOFT CORP	Short-Term	02/08/10	01/14/11	\$ 28.05	\$ 27.96	\$ 448.85	\$ 447.36	\$ 1.49
888-08582	8.00	FREEMPORT-MCMORAN COPPER	Short-Term	08/19/10	01/03/11	\$ 122.01	\$ 72.85	\$ 976.06	\$ 582.76	\$ 393.30
888-08582	30.00	HESS CORP	Short-Term	07/29/10	01/03/11	\$ 77.69	\$ 53.42	\$ 2,330.72	\$ 1,602.55	\$ 728.17
888-08582	2.00	FREEMPORT-MCMORAN COPPER	Short-Term	07/15/10	01/03/11	\$ 122.01	\$ 62.33	\$ 244.01	\$ 124.66	\$ 119.35
888-08582	21.00	PEPSICO INC	Short-Term	04/12/10	12/30/10	\$ 65.22	\$ 66.61	\$ 1,369.58	\$ 1,398.85	\$ (29.27)
888-08582	40.00	HESS CORP	Short-Term	07/29/10	12/29/10	\$ 75.71	\$ 53.42	\$ 3,028.34	\$ 2,136.74	\$ 891.60
888-08582	65.00	CABLEVISION SYS CORP	Short-Term	11/26/10	12/23/10	\$ 33.92	\$ 31.30	\$ 2,204.83	\$ 2,034.31	\$ 170.52
888-08582	25.00	COVIDIEN PLC	Short-Term	04/22/10	12/22/10	\$ 45.64	\$ 49.50	\$ 1,140.97	\$ 1,237.61	\$ (96.64)
888-08582	70.00	NEWS CORP	Short-Term	06/21/10	12/20/10	\$ 14.45	\$ 13.92	\$ 1,011.32	\$ 974.07	\$ 37.25
888-08582	35.00	HEWLETT-PACKARD CO	Short-Term	05/05/10	12/16/10	\$ 42.00	\$ 50.94	\$ 1,470.05	\$ 1,782.76	\$ (312.71)
888-08582	15.00	COVIDIEN PLC	Short-Term	04/22/10	12/14/10	\$ 45.09	\$ 49.50	\$ 676.31	\$ 742.56	\$ (66.25)
888-08582	10.00	COVIDIEN PLC	Short-Term	01/27/10	12/14/10	\$ 45.09	\$ 50.75	\$ 450.87	\$ 507.50	\$ (56.63)
888-08582	10.00	CF INDUSTRIES HOLDINGS INC	Short-Term	08/05/10	12/10/10	\$ 122.72	\$ 86.16	\$ 1,227.17	\$ 861.58	\$ 365.59
888-08582	40.00	COMCAST CORP-CL A	Short-Term	05/05/10	12/10/10	\$ 21.25	\$ 19.76	\$ 850.04	\$ 790.30	\$ 59.74

Capital Gains and Losses: Details

Account: CHARLES P. AND MARY E. BELGARDE FOUNDATION

07/01/2010 - 06/30/2011

EIN #06-1667326

Capital Gains and Losses

Account No.	Qty.	Description	Type	Open Date	Close Date	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain/(Loss)
888-08582	50.00	ILLINOIS TOOL WORKS	Short-Term	03/18/10	12/09/10	\$ 50.49	\$ 46.98	\$ 2,524.28	\$ 2,349.23	\$ 175.05
888-08582	145.00	PEPCO HOLDINGS INC	Short-Term	03/16/10	12/07/10	\$ 18.70	\$ 17.24	\$ 2,711.57	\$ 2,500.01	\$ 211.56
888-08582	300.00	MOTOROLA INC	Short-Term	02/02/10	11/26/10	\$ 7.83	\$ 6.45	\$ 2,349.87	\$ 1,933.56	\$ 416.31
888-08582	10.00	ALTRIA GROUP INC	Short-Term	09/23/10	11/23/10	\$ 24.43	\$ 23.60	\$ 244.26	\$ 235.95	\$ 8.31
888-08582	25.00	PROCTER & GAMBLE CO	Short-Term	07/07/10	11/23/10	\$ 62.56	\$ 59.46	\$ 1,563.90	\$ 1,486.51	\$ 77.39
888-08582	20.00	PROCTER & GAMBLE CO	Short-Term	07/06/10	11/23/10	\$ 62.56	\$ 59.54	\$ 1,251.12	\$ 1,190.89	\$ 60.23
888-08582	175.00	BANK OF AMERICA CORP	Short-Term	06/15/10	11/23/10	\$ 11.15	\$ 15.60	\$ 1,950.88	\$ 2,729.69	\$ (778.81)
888-08582	200.00	BANK OF AMERICA CORP	Short-Term	04/27/10	11/23/10	\$ 11.15	\$ 17.78	\$ 2,229.58	\$ 3,556.40	\$ (1,326.82)
888-08582	150.00	ALTRIA GROUP INC	Short-Term	03/25/10	11/23/10	\$ 11.15	\$ 21.04	\$ 3,663.88	\$ 3,155.76	\$ 508.12
888-08582	125.00	BANK OF AMERICA CORP	Short-Term	03/25/10	11/23/10	\$ 11.15	\$ 17.85	\$ 1,393.49	\$ 2,231.71	\$ (838.22)
888-08582	15.00	TARGET CORP	Short-Term	05/11/10	11/19/10	\$ 55.33	\$ 56.49	\$ 829.99	\$ 847.40	\$ (17.41)
888-08582	9.00	PEPSICO INC	Short-Term	04/12/10	11/17/10	\$ 63.90	\$ 66.61	\$ 575.06	\$ 599.51	\$ (24.45)
888-08582	5.00	PROCTER & GAMBLE CO	Short-Term	07/06/10	11/16/10	\$ 63.68	\$ 59.54	\$ 318.38	\$ 297.72	\$ 20.66
888-08582	35.00	PROCTER & GAMBLE CO	Short-Term	06/28/10	11/16/10	\$ 63.68	\$ 60.30	\$ 2,228.69	\$ 2,110.52	\$ 118.17
888-08582	20.00	PROCTER & GAMBLE CO	Short-Term	06/24/10	11/16/10	\$ 63.68	\$ 61.14	\$ 1,273.54	\$ 1,222.78	\$ 50.76
888-08582	5.00	PROCTER & GAMBLE CO	Short-Term	06/18/10	11/16/10	\$ 63.68	\$ 61.75	\$ 318.38	\$ 308.77	\$ 9.61
888-08582	50.00	COMCAST CORP-CL A	Short-Term	05/05/10	11/16/10	\$ 20.35	\$ 19.76	\$ 1,017.48	\$ 987.87	\$ 29.61
888-08582	70.00	ROWAN COMPANIES INC	Short-Term	02/18/10	11/16/10	\$ 29.65	\$ 24.67	\$ 2,075.30	\$ 1,727.22	\$ 348.08
888-08582	29.00	DOVER CORP	Short-Term	04/26/10	11/11/10	\$ 55.01	\$ 53.72	\$ 1,595.20	\$ 1,557.87	\$ 37.33
888-08582	55.00	FORD MOTOR CO	Short-Term	02/01/10	11/11/10	\$ 16.39	\$ 11.09	\$ 901.36	\$ 610.14	\$ 291.22
888-08582	14.00	POLO RALPH LAUREN CORP	Short-Term	06/25/10	11/08/10	\$ 100.47	\$ 77.10	\$ 1,406.60	\$ 1,079.46	\$ 327.14
888-08582	2.00	POLO RALPH LAUREN CORP	Short-Term	06/22/10	11/08/10	\$ 100.47	\$ 79.47	\$ 200.94	\$ 158.93	\$ 42.01
888-08582	15.00	GARMIN LTD	Short-Term	01/14/10	11/08/10	\$ 30.56	\$ 35.17	\$ 458.38	\$ 527.59	\$ (69.21)
888-08582	25.00	GARMIN LTD	Short-Term	11/09/09	11/08/10	\$ 30.56	\$ 28.15	\$ 763.97	\$ 703.67	\$ 60.30
888-08582	20.00	ROYAL CARIBBEAN CRUISES LTD	Short-Term	01/12/10	11/05/10	\$ 42.70	\$ 25.60	\$ 854.09	\$ 511.91	\$ 342.18
888-08582	14.00	POLO RALPH LAUREN CORP	Short-Term	06/22/10	11/04/10	\$ 99.06	\$ 79.46	\$ 1,386.90	\$ 1,112.48	\$ 274.42
888-08582	40.00	FREEMPORT-MCMORAN COPPER	Short-Term	07/07/10	11/02/10	\$ 97.71	\$ 61.18	\$ 3,908.26	\$ 2,447.22	\$ 1,461.04
888-08582	35.00	COVIDIEN PLC	Short-Term	01/27/10	11/02/10	\$ 39.86	\$ 50.75	\$ 1,395.25	\$ 1,776.23	\$ (380.98)
888-08582	20.00	COMCAST CORP-CL A	Short-Term	05/05/10	10/29/10	\$ 20.64	\$ 19.76	\$ 412.86	\$ 395.15	\$ 17.71
888-08582	35.00	COMCAST CORP-CL A	Short-Term	04/29/10	10/29/10	\$ 20.64	\$ 19.91	\$ 722.51	\$ 696.71	\$ 25.80

Capital Gains and Losses: Details

Account: CHARLES P. AND MARY E. BELGARDE FOUNDATION

07/01/2010 - 06/30/2011

EIN #06-1667326

Capital Gains and Losses

Account No.	Qty.	Description	Type	Open Date	Close Date	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain/(Loss)
888-08582	1 00	TARGET CORP	Short-Term	05/11/10	10/28/10	\$ 52.33	\$ 56.49	\$ 52.33	\$ 56.49	\$ (4.16)
888-08582	45 00	KLA-TENCOR CORPORATION	Short-Term	04/22/10	10/28/10	\$ 35.75	\$ 34.01	\$ 1,608.95	\$ 1,530.35	\$ 78.60
888-08582	17 00	TARGET CORP	Short-Term	10/29/09	10/28/10	\$ 52.33	\$ 49.36	\$ 899.55	\$ 839.18	\$ 50.37
888-08582	100 00	SPRINT NEXTEL CORP	Short-Term	11/06/09	10/26/10	\$ 4.80	\$ 2.85	\$ 480.32	\$ 284.76	\$ 195.56
888-08582	800 00	SPRINT NEXTEL CORP	Short-Term	11/05/09	10/26/10	\$ 4.80	\$ 2.90	\$ 3,842.56	\$ 2,319.92	\$ 1,522.64
888-08582	10 00	FEDEX CORP	Short-Term	05/03/10	10/25/10	\$ 89.58	\$ 91.92	\$ 895.77	\$ 919.21	\$ (23.44)
888-08582	30 00	KLA-TENCOR CORPORATION	Short-Term	04/22/10	10/22/10	\$ 36.08	\$ 34.01	\$ 1,082.48	\$ 1,020.24	\$ 62.24
888-08582	60 00	COMCAST CORP-CLA	Short-Term	04/29/10	10/21/10	\$ 19.61	\$ 19.91	\$ 1,176.73	\$ 1,194.37	\$ (17.64)
888-08582	10 00	BANK OF AMERICA CORP	Short-Term	03/25/10	10/21/10	\$ 11.70	\$ 17.85	\$ 117.02	\$ 178.54	\$ (61.52)
888-08582	65 00	BANK OF AMERICA CORP	Short-Term	01/27/10	10/21/10	\$ 11.70	\$ 15.02	\$ 760.65	\$ 976.28	\$ (215.63)
888-08582	20 00	ILLINOIS TOOL WORKS	Short-Term	10/22/09	10/20/10	\$ 46.73	\$ 48.61	\$ 934.60	\$ 972.22	\$ (37.62)
888-08582	16 00	DOVER CORP	Short-Term	04/26/10	10/19/10	\$ 52.74	\$ 53.72	\$ 843.77	\$ 859.52	\$ (15.75)
888-08582	5 00	DOVER CORP	Short-Term	02/19/10	10/19/10	\$ 52.74	\$ 46.00	\$ 263.68	\$ 230.00	\$ 33.68
888-08582	35 00	DOVER CORP	Short-Term	02/19/10	10/18/10	\$ 53.40	\$ 46.00	\$ 1,868.98	\$ 1,609.99	\$ 258.99
888-08582	9 00	FREEMPORT-MCMORAN COPPER	Short-Term	07/15/10	10/15/10	\$ 98.00	\$ 62.33	\$ 882.04	\$ 560.98	\$ 321.06
888-08582	12 00	FREEMPORT-MCMORAN COPPER	Short-Term	07/06/10	10/15/10	\$ 98.00	\$ 60.62	\$ 1,176.05	\$ 727.41	\$ 448.64
888-08582	8 00	FREEMPORT-MCMORAN COPPER	Short-Term	02/22/10	10/15/10	\$ 98.00	\$ 76.98	\$ 784.04	\$ 615.84	\$ 168.20
888-08582	130 00	FORD MOTOR CO	Short-Term	02/01/10	10/15/10	\$ 13.73	\$ 11.09	\$ 1,784.60	\$ 1,442.16	\$ 342.44
888-08582	55 00	JUNIPER NETWORKS INC	Short-Term	08/24/10	10/14/10	\$ 31.64	\$ 27.04	\$ 1,740.27	\$ 1,487.20	\$ 253.07
888-08582	15 00	FREEMPORT-MCMORAN COPPER	Short-Term	02/22/10	10/14/10	\$ 99.37	\$ 76.98	\$ 1,490.58	\$ 1,154.70	\$ 335.88
888-08582	5 00	DOVER CORP	Short-Term	02/19/10	10/11/10	\$ 54.10	\$ 46.00	\$ 270.51	\$ 230.00	\$ 40.51
888-08582	20 00	DOVER CORP	Short-Term	02/09/10	10/11/10	\$ 54.10	\$ 42.02	\$ 1,082.06	\$ 840.38	\$ 241.68
888-08582	20 00	TARGET CORP	Short-Term	10/29/09	10/08/10	\$ 54.20	\$ 49.36	\$ 1,083.97	\$ 987.26	\$ 96.71
888-08582	2 00	FREEMPORT-MCMORAN COPPER	Short-Term	07/15/10	10/07/10	\$ 91.31	\$ 62.33	\$ 182.62	\$ 124.66	\$ 57.96
888-08582	50 00	ROSS STORES INC	Short-Term	03/11/10	10/06/10	\$ 53.87	\$ 52.42	\$ 2,693.37	\$ 2,620.95	\$ 72.42
888-08582	13 00	VISA INC - CLASS A SHRS	Short-Term	07/16/10	10/01/10	\$ 73.39	\$ 72.84	\$ 954.12	\$ 946.87	\$ 7.25
888-08582	25 00	KLA-TENCOR CORPORATION	Short-Term	04/22/10	10/01/10	\$ 34.98	\$ 34.01	\$ 874.52	\$ 850.20	\$ 24.32

Capital Gains and Losses: Details

Account: CHARLES P. AND MARY E. BELGARDE FOUNDATION

07/01/2010 - 06/30/2011

EIN #06-1667326

Capital Gains and Losses

Account No.	Qty.	Description	Type	Open Date	Close Date	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain/(Loss)
888-08582	10.00	FRANKLIN RESOURCES INC	Short-Term	11/27/09	10/01/10	\$ 107.25	\$ 109.98	\$ 1,072.52	\$ 1,099.76	\$ (27.24)
888-08582	5.00	KLA-TENCOR CORPORATION	Short-Term	11/13/09	10/01/10	\$ 34.98	\$ 33.46	\$ 174.90	\$ 167.29	\$ 7.61
888-08582	20.00	TARGET CORP	Short-Term	10/29/09	10/01/10	\$ 53.46	\$ 49.36	\$ 1,069.20	\$ 987.26	\$ 81.94
888-08582	25.00	PROCTER & GAMBLE CO	Short-Term	06/18/10	09/30/10	\$ 60.03	\$ 61.75	\$ 1,500.78	\$ 1,543.86	\$ (43.08)
888-08582	30.00	PROCTER & GAMBLE CO	Short-Term	06/01/10	09/30/10	\$ 60.03	\$ 61.49	\$ 1,800.94	\$ 1,844.72	\$ (43.78)
888-08582	225.00	SARA LEE CORP	Short-Term	05/05/10	09/29/10	\$ 13.63	\$ 13.98	\$ 3,066.57	\$ 3,145.21	\$ (78.64)
888-08582	65.00	COMCAST CORP-CL A	Short-Term	04/29/10	09/27/10	\$ 18.36	\$ 19.91	\$ 1,193.57	\$ 1,293.90	\$ (100.33)
888-08582	465.98	OVERLAY A PORTFOLIO CLASS 1	Short-Term	05/18/10	09/23/10	\$ 10.73	\$ 10.24	\$ 5,000.00	\$ 4,771.67	\$ 228.33
888-08582	12.00	FEDEX CORP	Short-Term	05/03/10	09/23/10	\$ 83.36	\$ 91.92	\$ 1,000.28	\$ 1,103.05	\$ (102.77)
888-08582	7.00	VISA INC - CLASS A SHRS	Short-Term	07/16/10	09/22/10	\$ 70.20	\$ 72.84	\$ 491.37	\$ 509.86	\$ (18.49)
888-08582	18.00	VISA INC - CLASS A SHRS	Short-Term	05/03/10	09/22/10	\$ 70.20	\$ 89.93	\$ 1,263.52	\$ 1,618.73	\$ (355.21)
888-08582	5.00	ROSS STORES INC	Short-Term	03/11/10	09/20/10	\$ 53.86	\$ 52.42	\$ 269.31	\$ 262.10	\$ 7.21
888-08582	25.00	ROSS STORES INC	Short-Term	03/01/10	09/20/10	\$ 53.86	\$ 49.19	\$ 1,346.58	\$ 1,229.75	\$ 116.83
888-08582	16.00	WELLS FARGO & COMPANY	Short-Term	04/22/10	09/17/10	\$ 25.94	\$ 33.50	\$ 415.00	\$ 535.99	\$ (120.99)
888-08582	27.00	WELLS FARGO & COMPANY	Short-Term	04/19/10	09/17/10	\$ 25.94	\$ 32.57	\$ 700.30	\$ 879.42	\$ (179.12)
888-08582	50.00	COMCAST CORP-CL A	Short-Term	04/29/10	09/15/10	\$ 17.95	\$ 19.91	\$ 897.61	\$ 995.30	\$ (97.69)
888-08582	7.00	FREEMPORT-MCMORAN COPPER	Short-Term	02/22/10	09/15/10	\$ 80.91	\$ 76.98	\$ 566.37	\$ 538.86	\$ 27.51
888-08582	55.00	HYATT HOTELS CORP - CL A	Short-Term	06/14/10	09/14/10	\$ 39.05	\$ 39.66	\$ 2,147.87	\$ 2,181.54	\$ (33.67)
888-08582	17.00	TARGET CORP	Short-Term	10/29/09	09/14/10	\$ 53.98	\$ 49.36	\$ 917.60	\$ 839.17	\$ 78.43
888-08582	85.00	WELLS FARGO & COMPANY	Short-Term	04/19/10	09/13/10	\$ 26.37	\$ 32.57	\$ 2,241.49	\$ 2,768.54	\$ (527.05)
888-08582	35.00	ROSS STORES INC	Short-Term	03/01/10	09/10/10	\$ 52.10	\$ 49.19	\$ 1,823.51	\$ 1,721.66	\$ 101.85
888-08582	150.00	MOTOROLA INC	Short-Term	02/02/10	09/03/10	\$ 7.93	\$ 6.45	\$ 1,188.84	\$ 966.78	\$ 222.06
888-08582	60.00	BANK OF AMERICA CORP	Short-Term	01/27/10	09/03/10	\$ 13.49	\$ 15.02	\$ 809.59	\$ 901.18	\$ (91.59)
888-08582	15.00	BANK OF AMERICA CORP	Short-Term	01/26/10	09/03/10	\$ 13.49	\$ 15.04	\$ 202.40	\$ 225.67	\$ (23.27)
888-08582	10.00	FRANKLIN RESOURCES INC	Short-Term	11/27/09	09/03/10	\$ 102.11	\$ 109.98	\$ 1,021.13	\$ 1,099.76	\$ (78.63)
888-08582	5.00	FRANKLIN RESOURCES INC	Short-Term	11/25/09	09/03/10	\$ 102.11	\$ 112.18	\$ 510.56	\$ 560.92	\$ (50.36)
888-08582	6.00	TARGET CORP	Short-Term	10/29/09	09/03/10	\$ 52.85	\$ 49.36	\$ 317.12	\$ 296.18	\$ 20.94
888-08582	10.00	TARGET CORP	Short-Term	09/17/09	09/03/10	\$ 52.85	\$ 48.70	\$ 528.54	\$ 486.99	\$ 41.55

Capital Gains and Losses: Details

Account: CHARLES P. AND MARY E. BELGARDE FOUNDATION

07/01/2010 - 06/30/2011

EIN #06-1667326

Capital Gains and Losses

Account No.	Qty	Description	Type	Open Date	Close Date	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain/(Loss)
888-08582	15 00	GOLDMAN SACHS GROUP INC	Short-Term	01/25/10	09/01/10	\$ 139.50	\$ 157.13	\$ 2,092.44	\$ 2,356.93	\$ (264.49)
888-08582	10 00	GOLDMAN SACHS GROUP INC	Short-Term	01/22/10	09/01/10	\$ 139.50	\$ 156.73	\$ 1,394.96	\$ 1,567.26	\$ (172.30)
888-08582	10 00	GOLDMAN SACHS GROUP INC	Short-Term	10/19/09	09/01/10	\$ 139.50	\$ 185.33	\$ 1,394.96	\$ 1,853.33	\$ (458.37)
888-08582	17 00	VISA INC - CLASS A SHRS	Short-Term	05/03/10	08/30/10	\$ 70.11	\$ 89.93	\$ 1,191.92	\$ 1,528.81	\$ (336.89)
888-08582	30 00	TARGET CORP	Short-Term	09/17/09	08/30/10	\$ 51.11	\$ 48.70	\$ 1,533.25	\$ 1,460.96	\$ 72.29
888-08582	310 00	BANK OF AMERICA CORP	Short-Term	01/26/10	08/27/10	\$ 12.60	\$ 15.04	\$ 3,905.66	\$ 4,663.89	\$ (758.23)
888-08582	100 00	BANK OF AMERICA CORP	Short-Term	01/25/10	08/27/10	\$ 12.60	\$ 15.06	\$ 1,259.89	\$ 1,505.84	\$ (245.95)
888-08582	40 00	BANK OF AMERICA CORP	Short-Term	12/10/09	08/27/10	\$ 12.60	\$ 15.22	\$ 503.96	\$ 608.62	\$ (104.66)
888-08582	412.98	OVERLAY A PORTFOLIO CLASS 1	Short-Term	05/18/10	08/24/10	\$ 10.17	\$ 10.24	\$ 4,200.00	\$ 4,228.90	\$ (28.90)
888-08582	75 00	COMMUNITY HEALTH SYSTEMS INC	Short-Term	04/27/10	08/24/10	\$ 27.39	\$ 40.57	\$ 2,053.91	\$ 3,042.53	\$ (988.62)
888-08582	15 00	PROCTER & GAMBLE CO	Short-Term	06/01/10	08/19/10	\$ 60.41	\$ 61.49	\$ 906.08	\$ 922.36	\$ (16.28)
888-08582	20 00	PROCTER & GAMBLE CO	Short-Term	05/25/10	08/19/10	\$ 60.41	\$ 60.56	\$ 1,208.10	\$ 1,211.10	\$ (3.00)
888-08582	5 00	ILLINOIS TOOL WORKS	Short-Term	09/21/09	08/18/10	\$ 42.83	\$ 43.84	\$ 214.12	\$ 219.21	\$ (5.09)
888-08582	25 00	ILLINOIS TOOL WORKS	Short-Term	08/21/09	08/18/10	\$ 42.83	\$ 42.28	\$ 1,070.63	\$ 1,057.09	\$ 13.54
888-08582	95 00	TEXTRON INC	Short-Term	07/29/10	08/17/10	\$ 18.21	\$ 20.78	\$ 1,729.87	\$ 1,974.43	\$ (244.56)
888-08582	50 00	PROCTER & GAMBLE CO	Short-Term	05/25/10	08/17/10	\$ 60.08	\$ 60.56	\$ 3,004.21	\$ 3,027.75	\$ (23.54)
888-08582	65 00	PRINCIPAL FINANCIAL GROUP	Short-Term	04/26/10	08/17/10	\$ 23.02	\$ 31.24	\$ 1,495.99	\$ 2,030.85	\$ (534.86)
888-08582	37 00	PRINCIPAL FINANCIAL GROUP	Short-Term	04/23/10	08/17/10	\$ 23.02	\$ 30.83	\$ 851.57	\$ 1,140.62	\$ (289.05)
888-08582	80 00	PRINCIPAL FINANCIAL GROUP	Short-Term	04/23/10	08/17/10	\$ 23.02	\$ 30.83	\$ 1,841.21	\$ 2,466.21	\$ (625.00)
888-08582	35 00	MICROSOFT CORP	Short-Term	02/16/10	08/17/10	\$ 24.81	\$ 28.27	\$ 868.46	\$ 989.43	\$ (120.97)
888-08582	18 00	PRINCIPAL FINANCIAL GROUP	Short-Term	10/19/09	08/17/10	\$ 23.02	\$ 29.44	\$ 414.27	\$ 529.85	\$ (115.58)
888-08582	15 00	COVIDIEN PLC	Short-Term	01/27/10	08/13/10	\$ 38.08	\$ 50.75	\$ 571.18	\$ 761.24	\$ (190.06)
888-08582	25 00	COVIDIEN PLC	Short-Term	12/21/09	08/13/10	\$ 38.08	\$ 46.87	\$ 951.97	\$ 1,171.74	\$ (219.77)
888-08582	24 00	CIMAREX ENERGY CO	Short-Term	11/12/09	08/12/10	\$ 66.15	\$ 46.14	\$ 1,587.64	\$ 1,107.44	\$ 480.20
888-08582	45 00	CVS/CAREMARK CORP	Short-Term	04/06/10	08/06/10	\$ 29.63	\$ 35.97	\$ 1,333.18	\$ 1,618.49	\$ (285.31)
888-08582	25 00	MICROSOFT CORP	Short-Term	02/16/10	08/06/10	\$ 25.07	\$ 28.27	\$ 626.73	\$ 706.74	\$ (80.01)
888-08582	74 00	MICROSOFT CORP	Short-Term	02/08/10	08/06/10	\$ 25.07	\$ 27.96	\$ 1,855.14	\$ 2,069.02	\$ (213.88)

Capital Gains and Losses: Details

Account: CHARLES P. AND MARY E. BELGARDE FOUNDATION

07/01/2010 - 06/30/2011

EIN #06-1667326

Capital Gains and Losses

Account No.	Qty	Description	Type	Open Date	Close Date	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain/(Loss)
888-08582	55.00	COMCAST CORP-CLA	Short-Term	04/29/10	08/05/10	\$ 19.00	\$ 19.91	\$ 1,045.15	\$ 1,094.84	\$ (49.69)
888-08582	235.60	OVERLAY A PORTFOLIO CLASS 1	Short-Term	05/18/10	08/04/10	\$ 10.61	\$ 10.24	\$ 2,499.72	\$ 2,412.54	\$ 87.18
888-08582	63.00	AOL INC	Short-Term	02/23/10	08/03/10	\$ 21.20	\$ 24.81	\$ 1,335.38	\$ 1,563.33	\$ (227.95)
888-08582	150.00	VALERO ENERGY CORP	Short-Term	08/25/09	08/03/10	\$ 17.64	\$ 18.92	\$ 2,646.39	\$ 2,838.50	\$ (192.11)
888-08582	35.00	VALERO ENERGY CORP	Short-Term	08/03/09	08/03/10	\$ 17.64	\$ 18.46	\$ 617.49	\$ 646.20	\$ (28.71)
888-08582	10.00	FRANKLIN RESOURCES INC	Short-Term	11/25/09	08/02/10	\$ 103.82	\$ 112.19	\$ 1,038.18	\$ 1,121.85	\$ (83.67)
888-08582	20.00	TRANSOCEAN LTD	Short-Term	04/30/10	07/28/10	\$ 47.36	\$ 74.05	\$ 947.14	\$ 1,481.08	\$ (533.94)
888-08582	20.00	TRANSOCEAN LTD	Short-Term	04/21/10	07/28/10	\$ 47.36	\$ 90.26	\$ 947.14	\$ 1,805.29	\$ (858.15)
888-08582	350.00	MOTOROLA INC	Short-Term	02/02/10	07/27/10	\$ 7.77	\$ 6.45	\$ 2,719.68	\$ 2,255.82	\$ 463.86
888-08582	200.00	MOTOROLA INC	Short-Term	01/27/10	07/27/10	\$ 7.77	\$ 7.33	\$ 1,554.10	\$ 1,466.38	\$ 87.72
888-08582	200.00	MOTOROLA INC	Short-Term	01/06/10	07/27/10	\$ 7.77	\$ 7.94	\$ 1,554.10	\$ 1,587.62	\$ (33.52)
888-08582	9.00	ALCON INC	Short-Term	08/10/09	07/15/10	\$ 154.72	\$ 127.92	\$ 1,392.52	\$ 1,151.27	\$ 241.25
888-08582	95.00	INTEL CORP	Short-Term	07/17/09	07/15/10	\$ 21.30	\$ 18.67	\$ 2,023.39	\$ 1,773.53	\$ 249.86
888-08582	10.00	FRANKLIN RESOURCES INC	Short-Term	11/11/09	07/14/10	\$ 93.49	\$ 114.87	\$ 934.86	\$ 1,148.66	\$ (213.80)
888-08582	40.00	KLA-TENCOR CORPORATION	Short-Term	11/13/09	07/12/10	\$ 29.50	\$ 33.46	\$ 1,180.12	\$ 1,338.31	\$ (158.19)
888-08582	25.00	KLA-TENCOR CORPORATION	Short-Term	09/16/09	07/12/10	\$ 29.50	\$ 35.34	\$ 737.58	\$ 883.43	\$ (145.85)
888-08582	95.00	INTEL CORP	Short-Term	07/17/09	07/08/10	\$ 20.03	\$ 18.67	\$ 1,903.32	\$ 1,773.54	\$ 129.78
888-08582	105.00	NOKIA CORP-SPON ADR	Short-Term	04/13/10	07/07/10	\$ 8.72	\$ 15.07	\$ 915.95	\$ 1,582.57	\$ (666.62)
888-08582	15.00	DEVON ENERGY CORPORATION	Short-Term	11/17/09	07/06/10	\$ 61.98	\$ 71.14	\$ 929.69	\$ 1,067.17	\$ (137.48)
888-08582	11.00	INGERSOLL-RAND PLC	Short-Term	07/22/09	07/06/10	\$ 33.58	\$ 23.28	\$ 369.36	\$ 256.07	\$ 113.29
888-08582	55.00	RELIANCE STEEL & ALUMINUM	Short-Term	04/22/10	07/02/10	\$ 35.51	\$ 50.27	\$ 1,952.84	\$ 2,765.10	\$ (812.26)
888-08582								\$ 406,231.87	\$ 392,299.94	\$ 13,931.93
888-08582	5.00	COOPER INDUSTRIES PLC	Long-Term	02/25/10	06/28/11	\$ 58.47	\$ 44.76	\$ 292.34	\$ 223.82	\$ 68.52
888-08582	35.00	COOPER INDUSTRIES PLC	Long-Term	12/07/09	06/28/11	\$ 58.47	\$ 44.52	\$ 2,046.37	\$ 1,558.18	\$ 488.19
888-08582	6.00	COOPER INDUSTRIES PLC	Long-Term	10/09/09	06/28/11	\$ 58.47	\$ 39.14	\$ 350.81	\$ 234.85	\$ 115.96
888-08582	90.00	SMITHFIELD FOODS INC	Long-Term	06/26/09	06/27/11	\$ 21.90	\$ 13.50	\$ 1,971.00	\$ 1,214.67	\$ 756.33
888-08582	48.00	TIME WARNER CABLE	Long-Term	04/13/09	06/20/11	\$ 74.37	\$ 27.98	\$ 3,569.77	\$ 1,342.86	\$ 2,226.91

Capital Gains and Losses: Details

Account: CHARLES P. AND MARY E. BELGARDE FOUNDATION

07/01/2010 - 06/30/2011

EIN #06-1667326

Capital Gains and Losses

Account No.	Qty	Description	Type	Open Date	Close Date	Sale Price	Unit Cost	Proceeds	Total Cost	Gain/(Loss)
888-08582	155.00	CONSTELLATION BRANDS INC-A	Long-Term	08/05/09	06/16/11	\$ 21.06	\$ 14.06	\$ 3,264.13	\$ 2,179.19	\$ 1,084.94
888-08582	11.00	INGERSOLL-RAND PLC	Long-Term	03/25/10	06/10/11	\$ 44.29	\$ 35.35	\$ 487.21	\$ 388.88	\$ 98.33
888-08582	25.00	EMC CORP/MASS	Long-Term	11/27/09	06/10/11	\$ 26.48	\$ 16.75	\$ 662.06	\$ 418.77	\$ 243.29
888-08582	20.00	EMC CORP/MASS	Long-Term	09/21/09	06/10/11	\$ 26.48	\$ 16.74	\$ 529.65	\$ 334.71	\$ 194.94
888-08582	6.00	HUNTINGTON INGALLS INDUST-WI	Long-Term	08/19/09	06/10/11	\$ 36.46	\$ 25.82	\$ 218.75	\$ 154.89	\$ 63.86
888-08582	39.00	INGERSOLL-RAND PLC	Long-Term	07/22/09	06/10/11	\$ 44.29	\$ 22.53	\$ 1,727.36	\$ 878.63	\$ 848.73
888-08582	15.00	NEWFIELD EXPLORATION CO	Long-Term	02/26/10	06/07/11	\$ 70.13	\$ 50.54	\$ 1,052.03	\$ 758.07	\$ 293.96
888-08582	5.00	DEVON ENERGY CORPORATION	Long-Term	12/15/09	06/07/11	\$ 80.74	\$ 66.49	\$ 403.69	\$ 332.43	\$ 71.26
888-08582	35.00	DEVON ENERGY CORPORATION	Long-Term	11/17/09	06/07/11	\$ 80.74	\$ 71.14	\$ 2,825.82	\$ 2,490.07	\$ 335.75
888-08582	65.00	TIME WARNER INC	Long-Term	04/20/09	06/02/11	\$ 35.69	\$ 20.86	\$ 2,319.74	\$ 1,355.90	\$ 963.84
888-08582	125.00	COMCAST CORP-CLA	Long-Term	03/02/10	05/27/11	\$ 24.89	\$ 16.80	\$ 3,111.81	\$ 2,100.50	\$ 1,011.31
888-08582	25.00	JPMORGAN CHASE & CO	Long-Term	05/14/09	05/26/11	\$ 42.45	\$ 35.06	\$ 1,061.20	\$ 876.45	\$ 184.75
888-08582	40.00	CAMERON INTERNATIONAL CORP	Long-Term	03/31/09	05/26/11	\$ 47.76	\$ 22.30	\$ 1,910.42	\$ 891.88	\$ 1,018.54
888-08582	55.00	DOW CHEMICAL	Long-Term	02/04/10	05/19/11	\$ 37.14	\$ 26.58	\$ 2,042.69	\$ 1,462.03	\$ 580.66
888-08582	57.00	WELLS FARGO & COMPANY	Long-Term	01/25/10	05/19/11	\$ 28.58	\$ 27.51	\$ 1,629.05	\$ 1,567.89	\$ 61.16
888-08582	23.00	WELLS FARGO & COMPANY	Long-Term	01/20/10	05/19/11	\$ 28.58	\$ 28.06	\$ 657.33	\$ 645.42	\$ 11.91
888-08582	50.00	INGERSOLL-RAND PLC	Long-Term	07/22/09	05/18/11	\$ 49.20	\$ 22.53	\$ 2,459.87	\$ 1,126.45	\$ 1,333.42
888-08582	10.00	GILEAD SCIENCES INC	Long-Term	02/05/10	05/16/11	\$ 41.02	\$ 45.98	\$ 410.18	\$ 459.84	\$ (49.66)
888-08582	50.00	DOW CHEMICAL	Long-Term	02/04/10	05/16/11	\$ 38.19	\$ 26.58	\$ 1,909.34	\$ 1,329.12	\$ 580.22
888-08582	20.00	GILEAD SCIENCES INC	Long-Term	01/19/10	05/16/11	\$ 41.02	\$ 46.44	\$ 820.35	\$ 928.71	\$ (108.36)
888-08582	15.00	JPMORGAN CHASE & CO	Long-Term	12/28/09	05/16/11	\$ 43.17	\$ 41.92	\$ 647.60	\$ 628.74	\$ 18.86
888-08582	75.00	JPMORGAN CHASE & CO	Long-Term	12/14/09	05/16/11	\$ 43.17	\$ 41.74	\$ 3,237.98	\$ 3,130.66	\$ 107.32
888-08582	50.00	ARCHER-DANIELS-MIDLAND CO	Long-Term	09/21/09	05/16/11	\$ 32.17	\$ 28.86	\$ 1,608.65	\$ 1,443.06	\$ 165.59
888-08582	22.00	JPMORGAN CHASE & CO	Long-Term	05/14/09	05/16/11	\$ 43.17	\$ 35.06	\$ 949.81	\$ 771.27	\$ 178.54
888-08582	103.00	JPMORGAN CHASE & CO	Long-Term	05/05/09	05/16/11	\$ 43.17	\$ 35.23	\$ 4,446.83	\$ 3,628.34	\$ 818.49
888-08582	15.00	ARCHER-DANIELS-MIDLAND CO	Long-Term	01/28/09	05/16/11	\$ 32.17	\$ 28.02	\$ 482.60	\$ 420.28	\$ 62.32
888-08582	11.00	GILEAD SCIENCES INC	Long-Term	08/24/06	05/16/11	\$ 41.02	\$ 31.85	\$ 451.20	\$ 350.31	\$ 100.89

Capital Gains and Losses: Details

Account: CHARLES P. AND MARY E. BELGARDE FOUNDATION

07/01/2010 - 06/30/2011

EIN #06-1667326

Capital Gains and Losses

Account No.	Qty.	Description	Type	Open Date	Close Date	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain/(Loss)
888-08582	25 00	JPMORGAN CHASE & CO	Long-Term	05/05/09	05/13/11	\$ 43.13	\$ 35.23	\$ 1,078.33	\$ 880.67	\$ 197.66
888-08582	50 00	MORGAN STANLEY	Long-Term	12/14/09	05/12/11	\$ 24.47	\$ 29.83	\$ 1,223.68	\$ 1,491.56	\$ (267.88)
888-08582	60 00	MORGAN STANLEY	Long-Term	09/21/09	05/12/11	\$ 24.47	\$ 31.14	\$ 1,468.41	\$ 1,868.54	\$ (400.13)
888-08582	5 00	GOLDMAN SACHS GROUP INC	Long-Term	08/31/09	05/12/11	\$ 141.93	\$ 163.34	\$ 709.64	\$ 816.71	\$ (107.07)
888-08582	80 00	BB&T CORP	Long-Term	09/15/09	05/10/11	\$ 27.09	\$ 27.83	\$ 2,167.18	\$ 2,226.77	\$ (59.59)
888-08582	35 00	CAMERON INTERNATIONAL CORP	Long-Term	03/31/09	05/09/11	\$ 49.13	\$ 22.30	\$ 1,719.60	\$ 780.39	\$ 939.21
888-08582	75 00	WELLS FARGO & COMPANY	Long-Term	01/20/10	05/05/11	\$ 27.89	\$ 28.06	\$ 2,091.45	\$ 2,104.63	\$ (13.18)
888-08582	60 00	GARMIN LTD	Long-Term	01/29/10	05/04/11	\$ 35.11	\$ 32.82	\$ 2,106.84	\$ 1,969.24	\$ 137.60
888-08582	60 00	TE CONNECTIVITY LTD	Long-Term	11/13/09	05/02/11	\$ 36.07	\$ 24.01	\$ 2,164.01	\$ 1,440.43	\$ 723.58
888-08582	35 00	WELLS FARGO & COMPANY	Long-Term	04/22/10	04/28/11	\$ 29.27	\$ 33.50	\$ 1,024.61	\$ 1,172.48	\$ (147.87)
888-08582	2 00	WELLS FARGO & COMPANY	Long-Term	01/20/10	04/28/11	\$ 29.27	\$ 28.06	\$ 58.55	\$ 56.12	\$ 2.43
888-08582	100 00	WELLS FARGO & COMPANY	Long-Term	12/18/09	04/28/11	\$ 29.27	\$ 26.69	\$ 2,927.46	\$ 2,669.46	\$ 258.00
888-08582	53 00	WELLS FARGO & COMPANY	Long-Term	12/17/09	04/28/11	\$ 29.27	\$ 25.99	\$ 1,551.55	\$ 1,377.34	\$ 174.21
888-08582	100 00	DELL INC	Long-Term	12/14/09	04/28/11	\$ 15.85	\$ 13.13	\$ 1,584.77	\$ 1,313.16	\$ 271.61
888-08582	85 00	DELL INC	Long-Term	11/24/09	04/28/11	\$ 15.85	\$ 14.44	\$ 1,347.05	\$ 1,227.48	\$ 119.57
888-08582	75 00	TEVA PHARMACEUTICAL-SP ADR	Long-Term	07/25/08	04/26/11	\$ 46.01	\$ 45.75	\$ 3,450.62	\$ 3,431.60	\$ 19.02
888-08582	31 00	TEVA PHARMACEUTICAL-SP ADR	Long-Term	06/09/08	04/26/11	\$ 46.01	\$ 44.80	\$ 1,426.25	\$ 1,388.95	\$ 37.30
888-08582	10 00	GOLDMAN SACHS GROUP INC	Long-Term	01/27/10	04/25/11	\$ 151.73	\$ 149.55	\$ 1,517.25	\$ 1,495.50	\$ 21.75
888-08582	3 00	GOLDMAN SACHS GROUP INC	Long-Term	01/25/10	04/25/11	\$ 151.73	\$ 157.13	\$ 455.18	\$ 471.38	\$ (16.20)
888-08582	27 00	JPMORGAN CHASE & CO	Long-Term	05/05/09	04/18/11	\$ 43.86	\$ 35.23	\$ 1,184.21	\$ 951.12	\$ 233.09
888-08582	90 00	NEWS CORP	Long-Term	02/10/09	04/15/11	\$ 17.39	\$ 6.55	\$ 1,565.24	\$ 589.61	\$ 975.63
888-08582	105 00	SMITHFIELD FOODS INC	Long-Term	06/26/09	04/06/11	\$ 23.06	\$ 13.50	\$ 2,421.13	\$ 1,417.11	\$ 1,004.02
888-08582	15 00	KOHL'S CORP	Long-Term	03/31/09	04/06/11	\$ 54.34	\$ 41.29	\$ 815.13	\$ 619.42	\$ 195.71
888-08582	50 00	INTEL CORP	Long-Term	11/04/09	04/05/11	\$ 19.75	\$ 18.68	\$ 987.48	\$ 934.05	\$ 53.43
888-08582	40 00	SUNCOR ENERGY INC	Long-Term	10/14/09	04/05/11	\$ 45.21	\$ 38.99	\$ 1,808.53	\$ 1,559.59	\$ 248.94
888-08582	48 00	JPMORGAN CHASE & CO	Long-Term	06/15/09	03/30/11	\$ 46.58	\$ 34.36	\$ 2,235.70	\$ 1,649.04	\$ 586.66
888-08582	40 00	KOHL'S CORP	Long-Term	03/31/09	03/28/11	\$ 53.04	\$ 41.29	\$ 2,121.69	\$ 1,651.79	\$ 469.90
888-08582	15 00	SCHLUMBERGER LTD	Long-Term	12/07/07	03/28/11	\$ 90.81	\$ 97.53	\$ 1,362.12	\$ 1,463.00	\$ (100.88)
888-08582	9 00	SCHLUMBERGER LTD	Long-Term	10/30/07	03/28/11	\$ 90.81	\$ 97.24	\$ 817.28	\$ 875.16	\$ (57.88)

Capital Gains and Losses: Details

Account: CHARLES P. AND MARY E. BELGARDE FOUNDATION

07/01/2010 - 06/30/2011

EIN #06-1667326

Capital Gains and Losses

Account No.	Qty.	Description	Type	Open Date	Close Date	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain/(Loss)
888-08582	11.00	KOHL'S CORP	Long-Term	08/28/08	03/24/11	\$ 52.62	\$ 49.28	\$ 578.80	\$ 542.10	\$ 36.70
888-08582	35.00	NEWFIELD EXPLORATION CO	Long-Term	02/26/10	03/23/11	\$ 73.66	\$ 50.54	\$ 2,577.99	\$ 1,768.84	\$ 809.15
888-08582	25.00	ENSCO PLC- SPON ADR	Long-Term	02/19/10	03/23/11	\$ 56.85	\$ 42.99	\$ 1,421.24	\$ 1,074.72	\$ 346.52
888-08582	30.00	ENSCO PLC- SPON ADR	Long-Term	02/16/10	03/23/11	\$ 56.85	\$ 41.54	\$ 1,705.48	\$ 1,246.15	\$ 459.33
888-08582	15.00	ALCON INC	Long-Term	01/14/10	03/22/11	\$ 164.51	\$ 154.67	\$ 2,467.71	\$ 2,320.09	\$ 147.62
888-08582	1.00	ALCON INC	Long-Term	12/29/09	03/22/11	\$ 164.51	\$ 164.09	\$ 164.51	\$ 164.09	\$ 0.42
888-08582	70.00	GARMIN LTD	Long-Term	01/14/10	03/21/11	\$ 33.83	\$ 35.17	\$ 2,367.87	\$ 2,462.11	\$ (94.24)
888-08582	14.00	COSTCO WHOLESALE CORP	Long-Term	02/10/09	03/18/11	\$ 70.47	\$ 44.45	\$ 986.54	\$ 622.32	\$ 364.22
888-08582	50.00	INTEL CORP	Long-Term	11/04/09	03/17/11	\$ 19.91	\$ 18.68	\$ 995.29	\$ 934.06	\$ 61.23
888-08582	65.00	VODAFONE GROUP PLC-SP ADR	Long-Term	04/30/09	03/17/11	\$ 27.73	\$ 18.42	\$ 1,802.46	\$ 1,197.37	\$ 605.09
888-08582	80.00	VODAFONE GROUP PLC-SP ADR	Long-Term	04/30/09	03/17/11	\$ 27.73	\$ 18.42	\$ 2,218.42	\$ 1,473.69	\$ 744.73
888-08582	12.00	GOLDMAN SACHS GROUP INC	Long-Term	01/25/10	03/16/11	\$ 155.20	\$ 157.13	\$ 1,862.34	\$ 1,885.54	\$ (23.20)
888-08582	30.00	THE WALT DISNEY CO.	Long-Term	03/31/09	03/16/11	\$ 40.87	\$ 18.07	\$ 1,226.18	\$ 542.18	\$ 684.00
888-08582	15.00	COSTCO WHOLESALE CORP	Long-Term	02/10/09	03/16/11	\$ 69.96	\$ 44.45	\$ 1,049.37	\$ 666.77	\$ 382.60
888-08582	45.00	TYCO ELECTRONICS LTD	Long-Term	11/13/09	03/15/11	\$ 33.77	\$ 24.01	\$ 1,519.47	\$ 1,080.33	\$ 439.14
888-08582	10.00	GILEAD SCIENCES INC	Long-Term	01/19/10	03/11/11	\$ 40.93	\$ 46.44	\$ 409.28	\$ 464.36	\$ (55.08)
888-08582	15.00	COOPER INDUSTRIES PLC	Long-Term	10/09/09	03/11/11	\$ 61.92	\$ 39.14	\$ 928.86	\$ 587.13	\$ 341.73
888-08582	55.00	INTEL CORP	Long-Term	08/18/09	03/11/11	\$ 20.85	\$ 18.58	\$ 1,147.00	\$ 1,021.89	\$ 125.11
888-08582	20.00	GILEAD SCIENCES INC	Long-Term	03/31/09	03/11/11	\$ 40.93	\$ 46.13	\$ 818.56	\$ 922.61	\$ (104.05)
888-08582	20.00	KOHL'S CORP	Long-Term	03/31/09	03/11/11	\$ 54.89	\$ 41.30	\$ 1,097.80	\$ 825.90	\$ 271.90
888-08582	20.00	JPMORGAN CHASE & CO	Long-Term	05/05/09	03/09/11	\$ 46.63	\$ 35.23	\$ 932.63	\$ 704.53	\$ 228.10
888-08582	15.00	JPMORGAN CHASE & CO	Long-Term	04/23/09	03/09/11	\$ 46.63	\$ 32.24	\$ 699.47	\$ 483.60	\$ 215.87
888-08582	10.00	ENSCO PLC- SPON ADR	Long-Term	02/16/10	03/08/11	\$ 54.39	\$ 41.54	\$ 543.86	\$ 415.39	\$ 128.47
888-08582	25.00	ROYAL CARIBBEAN CRUISES LTD	Long-Term	01/12/10	03/08/11	\$ 43.83	\$ 25.60	\$ 1,095.73	\$ 639.89	\$ 455.84
888-08582	20.00	ENSCO PLC- SPON ADR	Long-Term	06/02/09	03/08/11	\$ 54.39	\$ 40.88	\$ 1,087.71	\$ 817.63	\$ 270.08
888-08582	150.00	FORD MOTOR CO	Long-Term	11/13/09	03/07/11	\$ 14.09	\$ 8.36	\$ 2,113.35	\$ 1,253.94	\$ 859.41
888-08582	30.00	FORD MOTOR CO	Long-Term	11/06/09	03/07/11	\$ 14.09	\$ 7.61	\$ 422.67	\$ 228.44	\$ 194.23
888-08582	10.00	ALCON INC	Long-Term	12/29/09	03/04/11	\$ 165.97	\$ 164.09	\$ 1,659.67	\$ 1,640.85	\$ 18.82

Capital Gains and Losses: Details

Account: CHARLES P. AND MARY E. BELGARDE FOUNDATION

07/01/2010 - 06/30/2011

EIN #06-1667326

Capital Gains and Losses

Account No.	Qty.	Description	Type	Open Date	Close Date	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain/(Loss)
888-08582	3.00	CME GROUP INC	Long-Term	10/03/08	03/04/11	\$ 303.23	\$ 395.31	\$ 909.70	\$ 1,185.93	\$ (276.23)
888-08582	12.00	SCHLUMBERGER LTD	Long-Term	10/30/07	03/03/11	\$ 92.49	\$ 97.24	\$ 1,109.92	\$ 1,166.89	\$ (56.97)
888-08582	14.00	SCHLUMBERGER LTD	Long-Term	10/30/07	03/01/11	\$ 92.70	\$ 97.24	\$ 1,297.87	\$ 1,361.36	\$ (63.49)
888-08582	20.00	KOHL'S CORP	Long-Term	03/31/09	02/28/11	\$ 53.44	\$ 41.29	\$ 1,068.89	\$ 825.89	\$ 243.00
888-08582	40.00	CISCO SYSTEMS INC	Long-Term	11/05/09	02/24/11	\$ 18.29	\$ 23.89	\$ 731.79	\$ 955.49	\$ (223.70)
888-08582	6.00	ALCON INC	Long-Term	12/29/09	02/23/11	\$ 165.43	\$ 164.09	\$ 992.60	\$ 984.51	\$ 8.09
888-08582	75.00	VERTEX PHARMACEUTICALS INC	Long-Term	11/12/09	02/23/11	\$ 43.92	\$ 40.70	\$ 3,293.72	\$ 3,052.85	\$ 240.87
888-08582	45.00	SUNCOR ENERGY INC	Long-Term	10/14/09	02/23/11	\$ 47.00	\$ 38.99	\$ 2,115.17	\$ 1,754.53	\$ 360.64
888-08582	45.00	WELLS FARGO & COMPANY	Long-Term	12/17/09	02/22/11	\$ 31.59	\$ 25.99	\$ 1,421.48	\$ 1,169.44	\$ 252.04
888-08582	4.00	CME GROUP INC	Long-Term	10/03/08	02/18/11	\$ 302.92	\$ 395.31	\$ 1,211.68	\$ 1,581.25	\$ (369.57)
888-08582	4.00	APPLE INC	Long-Term	07/16/07	02/18/11	\$ 353.27	\$ 138.63	\$ 1,413.09	\$ 554.52	\$ 858.57
888-08582	25.00	GILEAD SCIENCES INC	Long-Term	03/31/09	02/17/11	\$ 39.32	\$ 46.13	\$ 982.96	\$ 1,153.27	\$ (170.31)
888-08582	35.00	CISCO SYSTEMS INC	Long-Term	11/05/09	02/16/11	\$ 18.63	\$ 23.89	\$ 651.93	\$ 836.05	\$ (184.12)
888-08582	60.00	CISCO SYSTEMS INC	Long-Term	09/22/09	02/16/11	\$ 18.63	\$ 23.39	\$ 1,117.59	\$ 1,403.33	\$ (285.74)
888-08582	27.00	WELLS FARGO & COMPANY	Long-Term	12/17/09	02/15/11	\$ 34.04	\$ 25.99	\$ 919.07	\$ 701.67	\$ 217.40
888-08582	50.00	WELLS FARGO & COMPANY	Long-Term	11/17/09	02/15/11	\$ 34.04	\$ 28.23	\$ 1,701.97	\$ 1,411.33	\$ 290.64
888-08582	15.00	CISCO SYSTEMS INC	Long-Term	09/22/09	02/14/11	\$ 18.82	\$ 23.39	\$ 282.32	\$ 350.83	\$ (68.51)
888-08582	12.00	TIME WARNER CABLE	Long-Term	04/13/09	02/14/11	\$ 70.37	\$ 27.98	\$ 844.38	\$ 335.71	\$ 508.67
888-08582	45.00	CISCO SYSTEMS INC	Long-Term	12/20/07	02/14/11	\$ 18.82	\$ 28.38	\$ 846.98	\$ 1,277.10	\$ (430.12)
888-08582	15.00	GILEAD SCIENCES INC	Long-Term	03/31/09	02/11/11	\$ 38.14	\$ 46.13	\$ 572.16	\$ 691.96	\$ (119.80)
888-08582	35.00	GILEAD SCIENCES INC	Long-Term	02/21/07	02/11/11	\$ 38.14	\$ 36.87	\$ 1,335.05	\$ 1,290.45	\$ 44.60
888-08582	8.00	ALCON INC	Long-Term	12/29/09	02/10/11	\$ 164.15	\$ 164.09	\$ 1,313.18	\$ 1,312.68	\$ 0.50
888-08582	1.00	ALCON INC	Long-Term	10/29/09	02/10/11	\$ 164.15	\$ 145.15	\$ 164.15	\$ 145.15	\$ 19.00
888-08582	55.00	CISCO SYSTEMS INC	Long-Term	12/20/07	02/10/11	\$ 19.11	\$ 28.38	\$ 1,051.22	\$ 1,560.91	\$ (509.69)
888-08582	55.00	CISCO SYSTEMS INC	Long-Term	10/30/07	02/10/11	\$ 19.11	\$ 32.53	\$ 1,051.23	\$ 1,789.31	\$ (738.08)
888-08582	5.00	KOHL'S CORP	Long-Term	03/31/09	02/08/11	\$ 51.78	\$ 41.29	\$ 258.91	\$ 206.47	\$ 52.44
888-08582	20.00	KOHL'S CORP	Long-Term	11/13/08	02/08/11	\$ 51.78	\$ 28.67	\$ 1,035.64	\$ 573.39	\$ 462.25
888-08582	20.00	TYCO ELECTRONICS LTD	Long-Term	11/13/09	02/01/11	\$ 37.07	\$ 24.01	\$ 741.47	\$ 480.15	\$ 261.32
888-08582	30.00	TYCO ELECTRONICS LTD	Long-Term	08/21/09	02/01/11	\$ 37.07	\$ 23.59	\$ 1,112.21	\$ 707.81	\$ 404.40
888-08582	11.00	ALCON INC	Long-Term	10/29/09	01/31/11	\$ 163.30	\$ 145.16	\$ 1,796.31	\$ 1,596.71	\$ 199.60
888-08582	19.00	COOPER INDUSTRIES PLC	Long-Term	10/09/09	01/28/11	\$ 60.95	\$ 39.14	\$ 1,158.11	\$ 743.70	\$ 414.41
888-08582	4.00	CME GROUP INC	Long-Term	10/03/08	01/28/11	\$ 305.19	\$ 395.31	\$ 1,220.75	\$ 1,581.25	\$ (360.50)
888-08582	2.00	CME GROUP INC	Long-Term	06/09/08	01/28/11	\$ 305.19	\$ 393.51	\$ 610.37	\$ 787.01	\$ (176.64)
888-08582	3.00	GOOGLE INC-CL A	Long-Term	03/20/08	01/24/11	\$ 607.63	\$ 425.52	\$ 1,822.90	\$ 1,276.55	\$ 546.35

Capital Gains and Losses: Details

Account: CHARLES P. AND MARY E. BELGARDE FOUNDATION

07/01/2010 - 06/30/2011

EIN #06-1667326

Capital Gains and Losses

Account No.	Qty.	Description	Type	Open Date	Close Date	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain/(Loss)
888-08582	11.00	COSTCO WHOLESALE CORP	Long-Term	02/10/09	01/20/11	\$ 72.40	\$ 44.45	\$ 796.35	\$ 488.97	\$ 307.38
888-08582	1.00	COSTCO WHOLESALE CORP	Long-Term	12/17/08	01/20/11	\$ 72.40	\$ 53.81	\$ 72.40	\$ 53.81	\$ 18.59
888-08582	70.00	EMC CORP/MASS	Long-Term	09/21/09	01/19/11	\$ 24.18	\$ 16.74	\$ 1,692.57	\$ 1,171.47	\$ 521.10
888-08582	20.00	KOHL'S CORP	Long-Term	11/13/08	01/18/11	\$ 51.49	\$ 28.67	\$ 1,029.85	\$ 573.39	\$ 456.46
888-08582	13.00	KOHL'S CORP	Long-Term	08/28/08	01/18/11	\$ 51.49	\$ 49.28	\$ 669.41	\$ 640.66	\$ 28.75
888-08582	3.00	ALCON INC	Long-Term	10/29/09	01/14/11	\$ 163.05	\$ 145.16	\$ 489.15	\$ 435.47	\$ 53.68
888-08582	10.00	ALCON INC	Long-Term	10/21/09	01/14/11	\$ 163.05	\$ 146.31	\$ 1,630.48	\$ 1,463.09	\$ 167.39
888-08582	10.00	ALCON INC	Long-Term	09/29/09	01/14/11	\$ 163.05	\$ 140.37	\$ 1,630.49	\$ 1,403.71	\$ 226.78
888-08582	25.00	GILEAD SCIENCES INC	Long-Term	02/21/07	01/14/11	\$ 38.25	\$ 36.87	\$ 956.33	\$ 921.75	\$ 34.58
888-08582	11.00	GILEAD SCIENCES INC	Long-Term	08/24/06	01/14/11	\$ 38.25	\$ 31.85	\$ 420.78	\$ 350.32	\$ 70.46
888-08582	15.00	SCHLUMBERGER LTD	Long-Term	10/30/07	01/11/11	\$ 82.03	\$ 97.24	\$ 1,230.52	\$ 1,458.60	\$ (228.08)
888-08582	20.00	SCHLUMBERGER LTD	Long-Term	08/15/07	01/11/11	\$ 82.03	\$ 88.95	\$ 1,640.69	\$ 1,778.97	\$ (138.28)
888-08582	7.00	ALCON INC	Long-Term	09/29/09	01/10/11	\$ 162.50	\$ 140.37	\$ 1,137.49	\$ 982.60	\$ 154.89
888-08582	3.00	ALCON INC	Long-Term	09/29/09	01/06/11	\$ 163.20	\$ 140.37	\$ 489.60	\$ 421.11	\$ 68.49
888-08582	9.00	ALCON INC	Long-Term	08/18/09	01/06/11	\$ 163.20	\$ 127.94	\$ 1,468.80	\$ 1,151.43	\$ 317.37
888-08582	50.00	AT&T INC	Long-Term	08/06/09	01/06/11	\$ 29.21	\$ 25.57	\$ 1,460.46	\$ 1,278.40	\$ 182.06
888-08582	90.00	AT&T INC	Long-Term	06/24/09	01/06/11	\$ 29.21	\$ 24.81	\$ 2,628.83	\$ 2,233.29	\$ 395.54
888-08582	7.00	ALCON INC	Long-Term	08/18/09	12/30/10	\$ 163.53	\$ 127.94	\$ 1,144.74	\$ 895.56	\$ 249.18
888-08582	48.00	CONOCOPHILLIPS	Long-Term	10/16/09	12/22/10	\$ 66.87	\$ 51.79	\$ 3,209.66	\$ 2,486.04	\$ 723.62
888-08582	70.00	AT&T INC	Long-Term	06/24/09	12/22/10	\$ 29.02	\$ 24.81	\$ 2,031.45	\$ 1,737.01	\$ 294.44
888-08582	6.00	ALCON INC	Long-Term	08/18/09	12/20/10	\$ 161.70	\$ 127.94	\$ 970.20	\$ 767.62	\$ 202.58
888-08582	10.00	NEWS CORP	Long-Term	02/10/09	12/20/10	\$ 14.45	\$ 6.55	\$ 144.47	\$ 65.51	\$ 78.96
888-08582	25.00	NEWS CORP	Long-Term	01/30/09	12/20/10	\$ 14.45	\$ 6.52	\$ 361.19	\$ 163.04	\$ 198.15
888-08582	3.00	ALCON INC	Long-Term	08/18/09	12/17/10	\$ 162.14	\$ 127.94	\$ 486.42	\$ 383.81	\$ 102.61
888-08582	5.00	ALCON INC	Long-Term	08/10/09	12/17/10	\$ 162.14	\$ 127.92	\$ 810.71	\$ 639.59	\$ 171.12
888-08582	19.00	TEVA PHARMACEUTICAL-SP ADR	Long-Term	06/09/08	12/13/10	\$ 53.43	\$ 44.81	\$ 1,015.25	\$ 851.30	\$ 163.95
888-08582	2.00	TEVA PHARMACEUTICAL-SP ADR	Long-Term	03/04/08	12/13/10	\$ 53.43	\$ 48.63	\$ 106.87	\$ 97.26	\$ 9.61
888-08582	135.00	ARCHER-DANIELS-MIDLAND CO	Long-Term	01/28/09	12/10/10	\$ 30.93	\$ 28.02	\$ 4,175.62	\$ 3,782.57	\$ 393.05
888-08582	10.00	ILLINOIS TOOL WORKS	Long-Term	11/12/09	12/09/10	\$ 50.49	\$ 48.79	\$ 504.86	\$ 487.94	\$ 16.92

Capital Gains and Losses: Details

Account: CHARLES P. AND MARY E. BELGARDE FOUNDATION

07/01/2010 - 06/30/2011

EIN #06-1667326

Capital Gains and Losses										
Account No.	Qty.	Description	Type	Open Date	Close Date	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain/(Loss)
888-08582	13.00	COSTCO WHOLESALE CORP	Long-Term	12/17/08	12/09/10	\$ 70.57	\$ 53.81	\$ 917.38	\$ 699.59	\$ 217.79
888-08582	40.00	AT&T INC	Long-Term	06/24/09	12/08/10	\$ 28.56	\$ 24.81	\$ 1,142.56	\$ 992.58	\$ 149.98
888-08582	50.00	AT&T INC	Long-Term	05/18/09	12/08/10	\$ 28.56	\$ 24.93	\$ 1,428.21	\$ 1,246.27	\$ 181.94
888-08582	25.00	AT&T INC	Long-Term	03/24/08	12/08/10	\$ 28.56	\$ 37.86	\$ 714.10	\$ 946.40	\$ (232.30)
888-08582	25.00	CELGENE CORP	Long-Term	03/18/08	12/07/10	\$ 57.17	\$ 56.06	\$ 1,429.35	\$ 1,401.52	\$ 27.83
888-08582	165.00	PULTE GROUP INC	Long-Term	07/27/09	12/02/10	\$ 6.72	\$ 10.58	\$ 1,109.18	\$ 1,745.50	\$ (636.32)
888-08582	15.00	DANAHER CORP	Long-Term	09/09/09	12/01/10	\$ 44.10	\$ 32.99	\$ 661.57	\$ 494.90	\$ 166.67
888-08582	25.00	DANAHER CORP	Long-Term	05/27/09	12/01/10	\$ 44.10	\$ 30.55	\$ 1,102.61	\$ 763.64	\$ 338.97
888-08582	5.00	APPLE INC	Long-Term	07/16/07	11/29/10	\$ 313.41	\$ 138.63	\$ 1,567.04	\$ 693.15	\$ 873.89
888-08582	190.00	D R HORTON INC	Long-Term	06/15/09	11/24/10	\$ 10.11	\$ 9.35	\$ 1,921.60	\$ 1,776.25	\$ 145.35
888-08582	15.00	ILLINOIS TOOL WORKS	Long-Term	11/12/09	11/22/10	\$ 47.25	\$ 48.79	\$ 708.75	\$ 731.90	\$ (23.15)
888-08582	115.00	FORD MOTOR CO	Long-Term	11/06/09	11/22/10	\$ 16.39	\$ 7.61	\$ 1,885.29	\$ 875.67	\$ 1,009.62
888-08582	15.00	ILLINOIS TOOL WORKS	Long-Term	10/22/09	11/22/10	\$ 47.25	\$ 48.61	\$ 708.76	\$ 729.17	\$ (20.41)
888-08582	13.00	COSTCO WHOLESALE CORP	Long-Term	12/17/08	11/19/10	\$ 66.53	\$ 53.81	\$ 864.83	\$ 699.59	\$ 165.24
888-08582	5.00	PEPSICO INC	Long-Term	08/18/09	11/17/10	\$ 63.90	\$ 56.16	\$ 319.48	\$ 280.79	\$ 38.69
888-08582	21.00	KOHL'S CORP	Long-Term	08/28/08	11/17/10	\$ 52.34	\$ 49.28	\$ 1,099.08	\$ 1,034.91	\$ 64.17
888-08582	38.00	TIME WARNER CABLE	Long-Term	04/13/09	11/11/10	\$ 62.03	\$ 27.98	\$ 2,357.22	\$ 1,063.09	\$ 1,294.13
888-08582	5.00	TIME WARNER CABLE	Long-Term	04/13/09	11/11/10	\$ 62.03	\$ 27.98	\$ 310.16	\$ 139.88	\$ 170.28
888-08582	5.00	TIME WARNER CABLE	Long-Term	04/13/09	11/11/10	\$ 62.03	\$ 27.98	\$ 310.16	\$ 139.88	\$ 170.28
888-08582	200.00	CBS CORP-CLASS B NON VOTING	Long-Term	02/12/09	11/11/10	\$ 16.92	\$ 5.62	\$ 3,384.60	\$ 1,124.92	\$ 2,259.68
888-08582	16.00	TIME WARNER CABLE	Long-Term	01/13/09	11/11/10	\$ 62.03	\$ 31.94	\$ 992.52	\$ 511.01	\$ 481.51
888-08582	25.00	TIME WARNER CABLE	Long-Term	12/01/08	11/11/10	\$ 62.03	\$ 27.17	\$ 1,550.81	\$ 679.26	\$ 871.55
888-08582	20.00	ILLINOIS TOOL WORKS	Long-Term	10/22/09	11/09/10	\$ 48.32	\$ 48.61	\$ 966.34	\$ 972.22	\$ (5.88)
888-08582	20.00	HEWLETT-PACKARD CO	Long-Term	09/29/08	11/09/10	\$ 44.40	\$ 46.59	\$ 888.06	\$ 931.75	\$ (43.69)
888-08582	20.00	PEPSICO INC	Long-Term	08/18/09	11/08/10	\$ 65.09	\$ 56.16	\$ 1,301.74	\$ 1,123.17	\$ 178.57
888-08582	7.00	PEPSICO INC	Long-Term	03/06/09	11/08/10	\$ 65.09	\$ 46.35	\$ 455.61	\$ 324.45	\$ 131.16
888-08582	20.00	TYCO ELECTRONICS LTD	Long-Term	08/21/09	11/04/10	\$ 32.52	\$ 23.59	\$ 650.44	\$ 471.87	\$ 178.57
888-08582	5.00	TYCO ELECTRONICS LTD	Long-Term	05/15/09	11/04/10	\$ 32.52	\$ 16.87	\$ 162.61	\$ 84.37	\$ 78.24
888-08582	20.00	ILLINOIS TOOL WORKS	Long-Term	10/22/09	11/03/10	\$ 46.21	\$ 48.61	\$ 924.29	\$ 972.22	\$ (47.93)
888-08582	18.00	TEVA PHARMACEUTICAL-SP ADR	Long-Term	03/04/08	10/28/10	\$ 52.08	\$ 48.63	\$ 937.50	\$ 875.38	\$ 62.12

Capital Gains and Losses: Details

Account: CHARLES P. AND MARY E. BELGARDE FOUNDATION

07/01/2010 - 06/30/2011

EIN #06-1667326

Capital Gains and Losses										
Account No.	Qty.	Description	Type	Open Date	Close Date	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain/(Loss)
888-08582	14.00	COSTCO WHOLESALE CORP	Long-Term	12/17/08	10/27/10	\$ 62.77	\$ 53.81	\$ 878.83	\$ 753.40	\$ 125.43
888-08582	35.00	HEWLETT-PACKARD CO	Long-Term	09/29/08	10/27/10	\$ 42.09	\$ 46.59	\$ 1,473.08	\$ 1,630.56	\$ (157.48)
888-08582	30.00	SPRINT NEXTEL CORP	Long-Term	08/17/09	10/26/10	\$ 4.80	\$ 3.81	\$ 144.10	\$ 114.23	\$ 29.87
888-08582	6.00	ALCON INC	Long-Term	08/10/09	10/22/10	\$ 167.34	\$ 127.92	\$ 1,004.06	\$ 767.51	\$ 236.55
888-08582	18.00	PEPSICO INC	Long-Term	03/06/09	10/22/10	\$ 65.08	\$ 46.35	\$ 1,171.52	\$ 834.31	\$ 337.21
888-08582	5.00	ILLINOIS TOOL WORKS	Long-Term	09/21/09	10/20/10	\$ 46.73	\$ 43.84	\$ 233.65	\$ 219.21	\$ 14.44
888-08582	24.00	PEPSICO INC	Long-Term	03/06/09	10/20/10	\$ 65.26	\$ 46.35	\$ 1,566.19	\$ 1,112.41	\$ 453.78
888-08582	8.00	APPLE INC	Long-Term	07/16/07	10/19/10	\$ 310.59	\$ 138.63	\$ 2,484.74	\$ 1,109.03	\$ 1,375.71
888-08582	110.00	CBS CORP-CLASS B NON VOTING	Long-Term	12/09/08	10/13/10	\$ 17.99	\$ 7.61	\$ 1,979.23	\$ 837.40	\$ 1,141.83
888-08582	85.00	EMC CORP/MASS	Long-Term	09/21/09	10/07/10	\$ 19.56	\$ 16.74	\$ 1,662.78	\$ 1,422.51	\$ 240.27
888-08582	17.00	FREEMPORT-MCMORAN COPPER	Long-Term	08/06/09	10/07/10	\$ 91.31	\$ 64.18	\$ 1,552.28	\$ 1,091.10	\$ 461.18
888-08582	15.00	COSTCO WHOLESALE CORP	Long-Term	12/17/08	10/06/10	\$ 63.80	\$ 53.81	\$ 956.98	\$ 807.22	\$ 149.76
888-08582	25.00	HEWLETT-PACKARD CO	Long-Term	09/29/08	10/06/10	\$ 40.71	\$ 46.59	\$ 1,017.74	\$ 1,164.68	\$ (146.94)
888-08582	44.00	TIME WARNER INC	Long-Term	04/20/09	10/05/10	\$ 30.44	\$ 20.86	\$ 1,339.48	\$ 917.84	\$ 421.64
888-08582	50.00	TIME WARNER INC	Long-Term	01/13/09	10/05/10	\$ 30.44	\$ 20.39	\$ 1,522.13	\$ 1,019.72	\$ 502.41
888-08582	16.00	TIME WARNER INC	Long-Term	01/13/09	10/05/10	\$ 30.44	\$ 20.39	\$ 487.08	\$ 326.31	\$ 160.77
888-08582	50.00	TIME WARNER INC	Long-Term	12/01/08	10/05/10	\$ 30.44	\$ 17.89	\$ 1,522.14	\$ 894.58	\$ 627.56
888-08582	25.00	GILEAD SCIENCES INC	Long-Term	08/24/06	10/04/10	\$ 35.35	\$ 31.85	\$ 883.86	\$ 796.17	\$ 87.69
888-08582	20.00	HEWLETT-PACKARD CO	Long-Term	09/29/08	10/01/10	\$ 40.56	\$ 46.59	\$ 811.26	\$ 931.75	\$ (120.49)
888-08582	60.00	INTEL CORP	Long-Term	08/18/09	09/30/10	\$ 19.26	\$ 18.58	\$ 1,155.34	\$ 1,114.78	\$ 40.56
888-08582	20.00	ILLINOIS TOOL WORKS	Long-Term	09/21/09	09/23/10	\$ 45.87	\$ 43.84	\$ 917.44	\$ 876.86	\$ 40.58
888-08582	15.00	COSTCO WHOLESALE CORP	Long-Term	12/17/08	09/22/10	\$ 62.04	\$ 53.81	\$ 930.59	\$ 807.22	\$ 123.37
888-08582	25.00	GILEAD SCIENCES INC	Long-Term	08/02/06	09/22/10	\$ 36.06	\$ 30.87	\$ 901.56	\$ 771.85	\$ 129.71
888-08582	268.28	BERNSTEIN INTL VALUE II PORT	Long-Term	12/30/03	09/20/10	\$ 14.91	\$ 17.97	\$ 4,000.00	\$ 4,820.92	\$ (820.92)
888-08582	20.00	HEWLETT-PACKARD CO	Long-Term	04/29/08	09/17/10	\$ 39.47	\$ 47.87	\$ 789.42	\$ 957.47	\$ (168.05)
888-08582	8.00	FREEMPORT-MCMORAN COPPER	Long-Term	08/06/09	09/15/10	\$ 80.91	\$ 64.18	\$ 647.28	\$ 513.46	\$ 133.82
888-08582	29.00	HEWLETT-PACKARD CO	Long-Term	04/29/08	09/15/10	\$ 39.81	\$ 47.87	\$ 1,154.60	\$ 1,388.32	\$ (233.72)
888-08582	2.00	GOOGLE INC-CL A	Long-Term	03/20/08	09/09/10	\$ 479.47	\$ 425.52	\$ 958.94	\$ 851.03	\$ 107.91

Capital Gains and Losses: Details

Account: CHARLES P. AND MARY E. BELGARDE FOUNDATION

07/01/2010 - 06/30/2011

EIN #06-1667326

Capital Gains and Losses

Account No.	Qty.	Description	Type	Open Date	Close Date	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain/(Loss)
888-08582	1.00	GOOGLE INC-CL A	Long-Term	06/18/07	09/09/10	\$ 479.47	\$ 512.35	\$ 479.47	\$ 512.35	\$ (32.88)
888-08582	85.00	D R HORTON INC	Long-Term	06/15/09	09/08/10	\$ 10.93	\$ 9.35	\$ 929.17	\$ 794.64	\$ 134.53
888-08582	45.00	HEWLETT-PACKARD CO	Long-Term	04/29/08	09/08/10	\$ 38.53	\$ 47.87	\$ 1,733.75	\$ 2,154.29	\$ (420.54)
888-08582	30.00	HEWLETT-PACKARD CO	Long-Term	04/22/08	09/08/10	\$ 38.53	\$ 48.15	\$ 1,155.83	\$ 1,444.36	\$ (288.53)
888-08582	35.00	INTEL CORP	Long-Term	08/18/09	08/27/10	\$ 18.31	\$ 18.58	\$ 640.78	\$ 650.29	\$ (9.51)
888-08582	95.00	INTEL CORP	Long-Term	07/17/09	08/27/10	\$ 18.31	\$ 18.67	\$ 1,739.25	\$ 1,773.54	\$ (34.29)
888-08582	120.00	TYCO ELECTRONICS LTD	Long-Term	05/15/09	08/27/10	\$ 25.01	\$ 16.87	\$ 3,001.04	\$ 2,024.90	\$ 976.14
888-08582	9.00	COSTCO WHOLESALE CORP	Long-Term	12/17/08	08/24/10	\$ 54.60	\$ 53.81	\$ 491.38	\$ 484.33	\$ 7.05
888-08582	13.00	COSTCO WHOLESALE CORP	Long-Term	06/20/08	08/24/10	\$ 54.60	\$ 69.90	\$ 709.77	\$ 908.69	\$ (198.92)
888-08582	45.00	GILEAD SCIENCES INC	Long-Term	08/02/06	08/24/10	\$ 32.25	\$ 30.87	\$ 1,451.28	\$ 1,389.33	\$ 61.95
888-08582	35.00	DANAHER CORP	Long-Term	05/27/09	08/20/10	\$ 36.28	\$ 30.55	\$ 1,269.63	\$ 1,069.09	\$ 200.54
888-08582	30.00	ARCELORMITTAL-NY REGISTERED	Long-Term	08/04/09	08/12/10	\$ 30.31	\$ 37.80	\$ 909.16	\$ 1,134.12	\$ (224.96)
888-08582	55.00	INTEL CORP	Long-Term	07/17/09	08/12/10	\$ 19.50	\$ 18.67	\$ 1,072.65	\$ 1,026.78	\$ 45.87
888-08582	10.00	AOL INC	Long-Term	04/20/09	08/03/10	\$ 21.20	\$ 16.75	\$ 211.96	\$ 167.45	\$ 44.51
888-08582	6.00	AOL INC	Long-Term	01/13/09	08/03/10	\$ 21.20	\$ 16.52	\$ 127.18	\$ 99.13	\$ 28.05
888-08582	9.00	AOL INC	Long-Term	12/01/08	08/03/10	\$ 21.20	\$ 14.64	\$ 190.77	\$ 131.77	\$ 59.00
888-08582	6.00	AOL INC	Long-Term	10/02/08	08/03/10	\$ 21.20	\$ 21.84	\$ 127.18	\$ 131.03	\$ (3.85)
888-08582	7.00	AOL INC	Long-Term	06/04/08	08/03/10	\$ 21.20	\$ 28.83	\$ 148.38	\$ 201.81	\$ (53.43)
888-08582	8.00	AOL INC	Long-Term	07/12/04	08/03/10	\$ 21.20	\$ 27.54	\$ 169.57	\$ 220.33	\$ (50.76)
888-08582	6.00	AOL INC	Long-Term	04/13/04	08/03/10	\$ 21.20	\$ 28.98	\$ 127.18	\$ 173.90	\$ (46.72)
888-08582	43.00	MERCK & CO INC.	Long-Term	05/01/09	07/29/10	\$ 35.07	\$ 23.11	\$ 1,507.87	\$ 993.70	\$ 514.17
888-08582	17.00	MERCK & CO INC	Long-Term	04/30/09	07/29/10	\$ 35.07	\$ 23.19	\$ 596.13	\$ 394.18	\$ 201.95
888-08582	55.00	CAMERON INTERNATIONAL CORP	Long-Term	04/21/08	07/27/10	\$ 38.75	\$ 50.05	\$ 2,131.09	\$ 2,752.87	\$ (621.78)
888-08582	20.00	HEWLETT-PACKARD CO	Long-Term	04/22/08	07/26/10	\$ 46.22	\$ 48.15	\$ 924.43	\$ 962.90	\$ (38.47)
888-08582	1.00	PEPSICO INC	Long-Term	03/06/09	07/16/10	\$ 62.49	\$ 46.35	\$ 62.49	\$ 46.35	\$ 16.14
888-08582	15.00	PEPSICO INC	Long-Term	10/09/08	07/16/10	\$ 62.49	\$ 63.64	\$ 937.30	\$ 954.57	\$ (17.27)
888-08582	22.00	COSTCO WHOLESALE CORP	Long-Term	06/20/08	07/16/10	\$ 55.11	\$ 69.90	\$ 1,212.39	\$ 1,537.79	\$ (325.40)
888-08582	30.00	HEWLETT-PACKARD CO	Long-Term	04/22/08	07/16/10	\$ 46.45	\$ 48.15	\$ 1,393.60	\$ 1,444.36	\$ (50.76)
888-08582	5.00	SCHLUMBERGER LTD	Long-Term	08/15/07	07/15/10	\$ 57.73	\$ 88.95	\$ 288.66	\$ 444.74	\$ (156.08)
888-08582	20.00	SCHLUMBERGER LTD	Long-Term	06/18/07	07/15/10	\$ 57.73	\$ 84.86	\$ 1,154.62	\$ 1,697.23	\$ (542.61)

Account: CHARLES P. AND MARY E. BELGARDE FOUNDATION

07/01/2010 - 06/30/2011

Capital Gains and Losses

Capital Gains and Losses										
Account No.	Qty.	Description	Type	Open Date	Close Date	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain/(Loss)
888-08582	15 00	JPMORGAN CHASE & CO	Long-Term	06/02/09	07/08/10	\$ 38.20	\$ 35.25	\$ 573.07	\$ 528.75	\$ 44.32
888-08582	10 00	JPMORGAN CHASE & CO	Long-Term	04/23/09	07/08/10	\$ 38.20	\$ 32.24	\$ 382.04	\$ 322.40	\$ 59.64
888-08582	80 00	NOKIA CORP-SPON ADR	Long-Term	02/23/09	07/07/10	\$ 8.72	\$ 10.20	\$ 697.86	\$ 816.13	\$ (118.27)
888-08582	74 00	INGERSOLL-RAND PLC	Long-Term	06/03/09	07/06/10	\$ 33.58	\$ 21.09	\$ 2,484.78	\$ 1,560.53	\$ 924.25
888-08582	0 00	HUNTINGTON INGALLS INDUST-WI	Cash in Lieu	01/01/01	04/18/11	\$ -	\$ -	\$ 25.32	\$ -	\$ 25.32
								\$ 301,386.43	\$ 253,801.21	\$ 47,585.22

	Total	\$ 707,618.30	\$ 646,101.15	\$ 61,517.15
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FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
SANFORD C BERNSTEIN & CO., LLC	13.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	13.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
SANFORD C. BERNSTEIN & CO., LLC	41,852.	3,722.	38,130.
TOTAL TO FM 990-PF, PART I, LN 4	41,852.	3,722.	38,130.

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEONARD, STREET AND DENARD	396.	396.		0.
TO FM 990-PF, PG 1, LN 16A	396.	396.		0.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
COPELAND BUHL & CO PLLP	2,855.	2,855.		0.
TO FORM 990-PF, PG 1, LN 16B	2,855.	2,855.		0.

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	16.	16.		0.
TO FORM 990-PF, PG 1, LN 18	16.	16.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK FEES	25.	25.		0.
INVESTMENT FEES	8,623.	8,623.		0.
TO FORM 990-PF, PG 1, LN 23	8,648.	8,648.		0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENTS A1-A4	1,978,603.	2,092,119.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,978,603.	2,092,119.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 8

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
MAYO FOUNDATION 200 FIRST ST SW ROCHESTER, MN 55902	NONE GENERAL FUND	501(C)(3)	15,000.
KEYA FM PUBLIC RADIO PO BOX 190 BELCOURT, ND 58316	NONE GENERAL FUND	501(C)(3)	5,000.
BESTPREP 7100 NORTHLAND CIRCLE #402 BROOKLYN PARK, MN 55428	NONE GENERAL FUND	501(C)(3)	4,200.
GRACE CHURCH 9301 EDEN PRAIRIE ROAD EDEN PRAIRIE, MN 55347	NONE GENERAL FUND	501(C)(3)	4,000.
NORTHSTAR SEARCH & RESCUE 8073 NEEDHAM AVENUE NORTHEAST ELK RIVER, MN 55330	NONE GENERAL FUND	501(C)(3)	2,000.
NORTH DAKOTA INDIAN EDUCATION PO BOX 211 ST MICHAEL, ND 58370	NONE GENERAL FUND	501(C)(3)	1,500.
BOYS & GIRLS CLUBS-TWIN CITIES 690 JACKSON STREET ST PAUL, MN 55130	NONE GENERAL FUND	501(C)(3)	1,500.
MORE TO LIFE FOUNDATION 5151 AMERICAN BLVD. WEST BLOOMINGTON, MN 55437	NONE GENERAL FUND	501(C)(3)	1,000.

CHARLES P. & MARY E. BELGARDE FOUNDATION

06-1667326

BUCKLIN FAMILY FUND NONE
9555 JAMES AVENUE SOUTH GENERAL FUND
BLOOMINGTON, MN 55431

501(C)(3) 1,000.

MINNESOTA NATIONAL GUARD NONE
P.O. BOX 2070 MINNEAPOLIS, MN GENERAL FUND
55402

501(C)(3) 300.

MINNESOTA MILITARY APPRECIATION NONE
FUND GENERAL FUND
P.O. BOX 2070 MINNEAPOLIS, MN
55402

501(C)(3) 1,500.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

37,000.

Holdings
Account: CHARLES P. AND MARY E. SELGARDE FOUNDATION
As of June 30, 2011

EIN #06-1667326

Asset Class	Qty.	Holding	Ticker	Avg. Unit Cost	Market Price	Total Cost	Market Value	Accrued Income	Unrealized Gain (Loss)	Est. Annual Income	Yield	% of Portfolio	% of Asset Class
Cash Balances	9,882,710	CASH		\$ 1.00	\$ 1.00	\$ 9,883,111	\$ 9,863,111	\$ 9,863,111	\$ -	\$ -	0.1%	0.5%	100.0%
Fixed Income	21,018,704	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	BNIDX	\$ 13.357	\$ 13.88	\$ 291,748	\$ 291,740	\$ 328	\$ 10,992	\$ 10,647	2.3%	13.9%	100.0%
Equities	18,821,355	BERNSTEIN INTERNATIONAL PORTFOLIO	SNMTX	\$ 19.091	\$ 15.74	\$ 359,512	\$ 295,248	\$ -	\$ (63,064)	\$ 5,076	1.7%	14.1%	25.5%
Equities	1,295,296	BERNSTEIN EMERGING MARKETS PORTFOLIO	SNEMX	\$ 32.317	\$ 33.11	\$ 41,950	\$ 42,887	\$ -	\$ 1,027	\$ 386	0.5%	2.0%	1.1%
Equities	88,000	APPLE INC	AAPL	\$ 173.057	\$ 335.67	\$ 15,229	\$ 29,539	\$ -	\$ 14,310	\$ -	0.0%	1.4%	2.3%
Equities	575,000	JPMORGAN CHASE & CO	JPM	\$ 37.870	\$ 40.94	\$ 21,775	\$ 23,541	\$ -	\$ 1,765	\$ 575	2.4%	1.1%	2.5%
Equities	1,000,000	Pfizer Inc	PFE	\$ 21.303	\$ 20.60	\$ 21,303	\$ 20,600	\$ -	\$ (703)	\$ 800	3.8%	1.0%	1.8%
Equities	275,000	JOHNSON & JOHNSON	JNJ	\$ 60.099	\$ 56.52	\$ 16,527	\$ 18,293	\$ -	\$ 1,766	\$ 627	2.4%	0.9%	1.5%
Equities	34,000	GOOGLE INC-CL A	GOOG	\$ 461.178	\$ 506.38	\$ 15,660	\$ 17,217	\$ -	\$ 1,537	\$ -	0.0%	0.8%	1.3%
Equities	400,000	CITIGROUP INC	C	\$ 44.979	\$ 41.64	\$ 17,992	\$ 16,656	\$ -	\$ (1,336)	\$ 16	0.1%	0.8%	1.4%
Equities	180,000	SCHLUMBERGER LTD	SLB	\$ 53.753	\$ 86.40	\$ 10,213	\$ 16,416	\$ 48	\$ 6,203	\$ 190	1.2%	0.8%	1.4%
Equities	300,000	MARATHON OIL CORP	MRO	\$ 36.430	\$ 52.58	\$ 10,928	\$ 15,804	\$ -	\$ 4,875	\$ 300	1.9%	0.8%	1.4%
Equities	600,000	COMCAST CORP-CL A	CMCSA	\$ 21.974	\$ 25.34	\$ 13,181	\$ 15,204	\$ -	\$ 2,020	\$ 270	1.6%	0.7%	1.3%
Equities	200,000	CONOCOPHILLIPS	COP	\$ 64.173	\$ 75.19	\$ 12,855	\$ 15,038	\$ -	\$ 2,203	\$ 528	3.5%	0.7%	1.3%
Equities	475,000	AT&T INC	T	\$ 29.705	\$ 31.41	\$ 14,110	\$ 14,920	\$ -	\$ 810	\$ 817	5.5%	0.7%	1.3%
Equities	450,000	ORACLE CORP	ORCL	\$ 29.179	\$ 32.91	\$ 13,190	\$ 14,810	\$ -	\$ 1,679	\$ 156	0.7%	0.7%	1.3%
Equities	200,000	MONSANTO CO	MON	\$ 55.499	\$ 72.84	\$ 13,100	\$ 14,508	\$ -	\$ 1,408	\$ 274	1.5%	0.7%	1.2%
Equities	275,000	ASTRAZENECA PLC- SPONS ADR	AZN	\$ 47.069	\$ 50.07	\$ 12,944	\$ 13,769	\$ -	\$ 825	\$ 1,016	7.4%	0.7%	1.2%
Equities	170,000	WELLPPOINT INC	WLP	\$ 71.378	\$ 78.77	\$ 12,734	\$ 13,391	\$ -	\$ 1,257	\$ 170	1.3%	0.6%	1.2%
Equities	250,000	DANAHER CORP	DHR	\$ 37.979	\$ 52.99	\$ 9,470	\$ 13,248	\$ 5	\$ 3,778	\$ 23	0.2%	0.6%	1.1%
Equities	190,000	NORTHROP GRUMMAN CORP	NOC	\$ 55.176	\$ 69.35	\$ 10,483	\$ 13,177	\$ -	\$ 2,693	\$ 380	7.9%	0.5%	1.1%
Equities	155,000	DEVON ENERGY CORPORATION	DVN	\$ 75.770	\$ 78.81	\$ 11,744	\$ 12,210	\$ -	\$ 47	\$ 105	0.9%	0.3%	1.1%
Equities	135,000	NOBLE ENERGY INC	NBL	\$ 71.445	\$ 59.63	\$ 10,455	\$ 12,100	\$ -	\$ 1,645	\$ 97	0.8%	0.6%	1.0%
Equities	165,000	UNITED PARCEL SERVICE CL B	UPS	\$ 68.752	\$ 72.53	\$ 11,944	\$ 12,033	\$ -	\$ 89	\$ 343	2.9%	0.6%	1.0%
Equities	670,000	NEWS CORP	NWSA	\$ 10.255	\$ 17.70	\$ 5,871	\$ 11,839	\$ -	\$ 4,968	\$ 101	0.9%	0.6%	1.0%
Equities	145,000	CITRIX SYSTEMS INC	CTXS	\$ 88.991	\$ 80.00	\$ 10,001	\$ 11,650	\$ -	\$ 1,596	\$ -	0.0%	0.6%	1.0%
Equities	195,000	QUALCOMM INC	QCOM	\$ 55.245	\$ 56.79	\$ 10,773	\$ 11,074	\$ -	\$ 301	\$ 158	1.5%	0.5%	1.0%
Equities	305,000	DOW CHEMICAL	DOW	\$ 30.546	\$ 38.03	\$ 9,817	\$ 10,990	\$ 76	\$ 1,663	\$ 305	2.8%	0.5%	1.0%
Equities	80,000	GOLDMAN SACHS GROUP INC	GS	\$ 155.139	\$ 153.09	\$ 12,411	\$ 10,647	\$ -	\$ (1,764)	\$ 112	1.1%	0.5%	0.9%
Equities	195,000	EXPRESS SCRIPTS INC	ESRX	\$ 53.561	\$ 53.98	\$ 10,444	\$ 10,526	\$ -	\$ 82	\$ -	0.0%	0.5%	0.9%
Equities	375,000	EMC CORP/MASS	EMC	\$ 17.192	\$ 27.55	\$ 5,560	\$ 10,331	\$ -	\$ 5,772	\$ -	0.0%	0.5%	0.9%
Equities	120,000	ALLERGAN INC	AGN	\$ 70.154	\$ 83.25	\$ 6,418	\$ 9,990	\$ -	\$ 1,572	\$ 24	0.2%	0.5%	0.9%
Equities	411,000	LOWE'S COS INC	LOW	\$ 25.505	\$ 23.31	\$ 10,273	\$ 9,580	\$ -	\$ (943)	\$ 230	2.4%	0.5%	0.9%
Equities	225,000	JOHNSON CONTROLS INC	JCI	\$ 28.242	\$ 41.66	\$ 8,306	\$ 9,374	\$ 36	\$ 3,064	\$ 144	1.5%	0.4%	0.8%
Equities	375,000	KROGER CO	KR	\$ 21.393	\$ 24.80	\$ 8,097	\$ 9,300	\$ -	\$ 1,203	\$ 153	1.7%	0.4%	0.8%

ATTACHMENT A1

Holdings

Account: CHARLES P. AND MARY E. BELGARDE FOUNDATION
As of June 30, 2011

EIN #06-1667326

Asset Class	Qty	Holding	Ticker	Avg. Unit Cost	Market Price	Total Cost	Market Value	Accrued Income	Unrealized Gain (Loss)	Est. Annual Income	Yield	% of Portfolio	% of Asset Class
Equities	45,000	AMAZON.COM INC	AMZN	\$ 150.850	\$ 203.48	\$ 6,733	\$ 9,202	\$ -	\$ 2,413	\$ -	0.0%	0.1%	0.1%
Equities	180,000	VIACOM INC-CLASS B	VIA-B	\$ 43.122	\$ 51.00	\$ 7,782	\$ 9,180	\$ 45	\$ 1,418	\$ 180	2.0%	0.4%	0.4%
Equities	216,000	GILEAD SCIENCES INC	GILD	\$ 42.549	\$ 41.41	\$ 5,276	\$ 9,027	\$ -	\$ (248)	\$ -	0.0%	0.4%	0.4%
Equities	225,000	RIVERBED TECHNOLOGY INC	RVB-D	\$ 37.427	\$ 38.59	\$ 6,421	\$ 8,808	\$ -	\$ 487	\$ -	0.0%	0.4%	0.4%
Equities	145,000	CELGENE CORP	CELG	\$ 58.792	\$ 60.32	\$ 8,735	\$ 8,746	\$ -	\$ 512	\$ -	0.0%	0.4%	0.4%
Equities	195,000	METLIFE INC	MET	\$ 44.886	\$ 43.87	\$ 8,753	\$ 8,555	\$ -	\$ (199)	\$ 144	1.7%	0.4%	0.4%
Equities	165,000	UNITEDHEALTH GROUP INC	UNH	\$ 49.804	\$ 51.58	\$ 6,234	\$ 8,511	\$ -	\$ 277	\$ 197	1.2%	0.4%	0.4%
Equities	105,000	BORGWARNER INC	BWA	\$ 75.806	\$ 80.79	\$ 8,014	\$ 8,453	\$ -	\$ 439	\$ -	0.0%	0.4%	0.4%
Equities	145,000	TRAVELERS COS INC/THE	TRV	\$ 52.916	\$ 58.38	\$ 7,673	\$ 8,455	\$ -	\$ 782	\$ 218	2.9%	0.4%	0.4%
Equities	250,000	BROADCOM CORP-CL A	BRCM	\$ 34.289	\$ 33.64	\$ 8,577	\$ 6,410	\$ -	\$ (162)	\$ -	0.0%	0.4%	0.4%
Equities	120,000	BUNGE LTD	BG	\$ 53.234	\$ 68.95	\$ 6,349	\$ 8,274	\$ -	\$ 1,886	\$ 110	1.3%	0.4%	0.4%
Equities	110,000	HESS CORP	HES	\$ 68.536	\$ 74.76	\$ 7,539	\$ 8,224	\$ -	\$ 684	\$ 41	0.5%	0.4%	0.4%
Equities	225,000	HEWLETT-PACKARD CO	HPQ	\$ 43.774	\$ 38.40	\$ 8,649	\$ 8,190	\$ 27	\$ (1,859)	\$ 108	1.0%	0.4%	0.4%
Equities	135,000	ACCENTURE PLC-CL A	ACN	\$ 49.754	\$ 60.42	\$ 8,217	\$ 8,157	\$ -	\$ 1,440	\$ 122	1.5%	0.4%	0.4%
Equities	200,000	STARBUCKS CORP	SBUX	\$ 26.908	\$ 39.48	\$ 5,298	\$ 7,898	\$ -	\$ 2,489	\$ 104	1.3%	0.4%	0.4%
Equities	100,000	TIME WARNER CABLE	TWC	\$ 33.752	\$ 78.04	\$ 3,375	\$ 7,804	\$ -	\$ 4,429	\$ -	0.0%	0.4%	0.4%
Equities	75,000	OCCIDENTAL PETROLEUM CORP	OXY	\$ 54.756	\$ 104.04	\$ 7,107	\$ 7,803	\$ 35	\$ 686	\$ 138	1.8%	0.4%	0.4%
Equities	190,000	THE WALT DISNEY CO	DIS	\$ 32.639	\$ 39.04	\$ 6,235	\$ 7,118	\$ -	\$ 1,212	\$ 76	1.0%	0.4%	0.4%
Equities	275,000	ALTRIA GROUP INC	MO	\$ 25.480	\$ 26.41	\$ 7,010	\$ 7,263	\$ 105	\$ 253	\$ 415	5.3%	0.3%	0.3%
Equities	65,000	FLOWERVE CORP	FLS	\$ 119.784	\$ 109.89	\$ 7,785	\$ 7,143	\$ 21	\$ (342)	\$ 83	1.2%	0.3%	0.3%
Equities	180,000	UNITED BRANDS INC	LTD	\$ 32.123	\$ 39.45	\$ 7,063	\$ 6,921	\$ 180	\$ 1,136	\$ 346	12.2%	0.3%	0.3%
Equities	65,000	EOG RESOURCES INC	EOG	\$ 99.968	\$ 104.55	\$ 6,468	\$ 6,795	\$ -	\$ 308	\$ 42	0.5%	0.3%	0.3%
Equities	70,000	GOODRICH CORP	GR	\$ 75.674	\$ 38.50	\$ 5,573	\$ 8,855	\$ 20	\$ 1,112	\$ 81	1.2%	0.3%	0.3%
Equities	400,000	DELL INC	DELL	\$ 13.517	\$ 18.67	\$ 5,447	\$ 6,668	\$ -	\$ 1,221	\$ -	0.0%	0.3%	0.3%
Equities	120,000	INSCO PLC- SPON ADR	ESV	\$ 52.627	\$ 53.30	\$ 6,515	\$ 6,389	\$ -	\$ 61	\$ 166	2.6%	0.3%	0.3%
Equities	110,000	POTASH CORP OF SASKATCHEWAN	POT	\$ 52.760	\$ 56.98	\$ 6,249	\$ 6,269	\$ -	\$ 520	\$ 31	0.5%	0.3%	0.3%
Equities	85,000	STANLEY BLACK & DECKER INC	SWK	\$ 71.521	\$ 71.05	\$ 5,088	\$ 6,124	\$ -	\$ 35	\$ 139	2.3%	0.3%	0.3%
Equities	200,000	GENERAL MOTORS CO	GM	\$ 30.685	\$ 30.38	\$ 6,139	\$ 6,072	\$ -	\$ (67)	\$ -	0.0%	0.3%	0.3%
Equities	115,000	DIRECTV-CLASS A	DTV	\$ 44.279	\$ 50.82	\$ 5,092	\$ 5,844	\$ -	\$ 752	\$ -	0.0%	0.3%	0.3%
Equities	203,000	WELLS FARGO & COMPANY	WFC	\$ 30.639	\$ 28.05	\$ 5,281	\$ 5,732	\$ -	\$ (529)	\$ 95	1.7%	0.3%	0.3%
Equities	90,000	PROCTER & GAMBLE CO	PG	\$ 61.551	\$ 65.57	\$ 6,540	\$ 5,721	\$ -	\$ 162	\$ 189	3.3%	0.3%	0.3%
Equities	110,000	INTUIT INC	INTU	\$ 48.608	\$ 51.86	\$ 5,947	\$ 5,705	\$ -	\$ 359	\$ -	0.0%	0.3%	0.3%
Equities	300,000	GENERAL ELECTRIC CO	GE	\$ 15.868	\$ 19.85	\$ 4,761	\$ 5,658	\$ 45	\$ 897	\$ 130	2.2%	0.3%	0.3%
Equities	110,000	RAYTHEON COMPANY	RTN	\$ 51.189	\$ 49.95	\$ 5,631	\$ 5,484	\$ -	\$ (147)	\$ 189	3.5%	0.3%	0.3%
Equities	240,000	NEXEN INC	NXY	\$ 20.743	\$ 22.50	\$ 4,978	\$ 5,400	\$ -	\$ 422	\$ 48	0.9%	0.3%	0.3%
Equities	115,000	MOODY'S CORP	MCO	\$ 33.716	\$ 38.35	\$ 4,114	\$ 4,410	\$ -	\$ 296	\$ 64	1.5%	0.2%	0.2%
Equities	6,000	NVR INC	NVR	\$ 610.303	\$ 725.48	\$ 3,562	\$ 4,353	\$ -	\$ 691	\$ -	0.0%	0.2%	0.2%

Holdings

Account: CHARLES P. AND MARY E BELGARDE FOUNDATION
As of June 30, 2011

EIN #06-1667326

Asset Class	Qty.	Holding	Ticker	Avg Unit Cost	Market Price	Total Cost	Market Value	Accrued Income	Unrealized Gain (Loss)	Est. Annual Income	Yield	% of Portfolio	% of Asset Class
Equities	30 000	ROCKWELL AUTOMATION INC	ROK	\$ 80.297	\$ 86.76	\$ 4,075	\$ 4,338	\$ -	\$ 323	\$ 323	2.3%	0.2%	0.2%
Equities	105 000	CENTURYLINK INC	CTL	\$ 37.125	\$ 40.42	\$ 3,896	\$ 4,245	\$ -	\$ 347	\$ 347	7.2%	0.3%	0.4%
Equities	35 000	ANADARKO PETROLEUM CORP	APC	\$ 73.654	\$ 76.76	\$ 1,682	\$ 4,222	\$ -	\$ 160	\$ 160	2.5%	0.2%	0.4%
Equities	80 000	JINGERSOLL-RAND PLC	IR	\$ 35.452	\$ 45.41	\$ 3,182	\$ 4,037	\$ -	\$ 905	\$ 905	1.1%	0.2%	0.1%
Equities	225 030	CORNING INC	GLW	\$ 17.590	\$ 18.15	\$ 3,046	\$ 4,084	\$ -	\$ 36	\$ 36	1.1%	0.2%	0.4%
Equities	195 000	CONSTELLATION BRANDS INC-A	STZ	\$ 16.070	\$ 20.32	\$ 3,124	\$ 4,060	\$ -	\$ 926	\$ 926	0.0%	0.3%	0.3%
Equities	75 000	LEAR CORP	LEA	\$ 47.901	\$ 53.46	\$ 3,525	\$ 4,011	\$ -	\$ 488	\$ 488	0.8%	0.2%	0.3%
Equities	925 000	OFFICE DEPOT INC	ODP	\$ 7.065	\$ 4.22	\$ 6,535	\$ 3,904	\$ -	\$ (2,632)	\$ -	0.2%	0.2%	0.3%
Equities	205 000	TYSON FOODS INC-CL A	TSN	\$ 19.368	\$ 19.42	\$ 3,854	\$ 3,884	\$ -	\$ 30	\$ 30	0.8%	0.2%	0.3%
Equities	65 000	COOPER INDUSTRIES PLC	CBE	\$ 47.052	\$ 59.67	\$ 3,056	\$ 3,879	\$ 32	\$ 820	\$ 820	1.0%	0.2%	0.3%
Equities	100 000	LYONDELLBASELL INDU-CL A	LYB	\$ 39.255	\$ 38.57	\$ 3,925	\$ 3,852	\$ -	\$ (74)	\$ (74)	0.5%	0.2%	0.3%
Equities	240 000	ALCOA INC	AA	\$ 14.155	\$ 15.86	\$ 3,357	\$ 3,806	\$ -	\$ 409	\$ 409	0.6%	0.2%	0.3%
Equities	700 000	SPRINT NEXTEL CORP	S	\$ 5.042	\$ 5.39	\$ 3,329	\$ 3,773	\$ -	\$ 244	\$ 244	0.0%	0.2%	0.3%
Equities	205 000	GAP INC/THE	GPS	\$ 22.103	\$ 8.10	\$ 4,531	\$ 3,711	\$ -	\$ (321)	\$ (321)	2.5%	0.2%	0.3%
Equities	150 000	NABORS INDUSTRIES LTD	NBR	\$ 27.934	\$ 21.64	\$ 4,160	\$ 3,696	\$ -	\$ (464)	\$ (464)	0.0%	0.2%	0.3%
Equities	375 000	DELTA AIR LINES INC	DAL	\$ 12.396	\$ 9.17	\$ 4,149	\$ 3,439	\$ -	\$ (1,210)	\$ (1,210)	0.0%	0.2%	0.3%
Equities	60 000	NETAPP INC	NTAP	\$ 52.516	\$ 52.78	\$ 3,157	\$ 3,167	\$ -	\$ 10	\$ 10	0.0%	0.2%	0.3%
Equities	55 000	ROVI CORP	ROVI	\$ 38.934	\$ 3.242	\$ 3,242	\$ 3,155	\$ -	\$ (88)	\$ (88)	0.0%	0.2%	0.3%
Equities	30 000	HCA HOLDINGS INC	HCA	\$ 33.731	\$ 33.00	\$ 3,336	\$ 2,970	\$ -	\$ (366)	\$ (366)	0.0%	0.1%	0.3%
Equities	200 000	MARVELL TECHNOLOGY GROUP LT	MVRL	\$ 15.169	\$ 14.77	\$ 3,514	\$ 2,953	\$ -	\$ (561)	\$ (561)	0.0%	0.1%	0.3%
Equities	15 000	PRECISION CAST PARTS CORP	PCP	\$ 152.695	\$ 164.65	\$ 2,390	\$ 2,470	\$ -	\$ 179	\$ 179	0.1%	0.1%	0.2%
Equities	40 000	TRW AUTOMOTIVE HOLDINGS CORP	TRW	\$ 55.547	\$ 58.03	\$ 2,222	\$ 2,391	\$ -	\$ 139	\$ 139	0.0%	0.1%	0.2%
Equities	55 000	MCGRAW HILL COS INC	MHP	\$ 40.425	\$ 41.91	\$ 2,227	\$ 2,305	\$ -	\$ 78	\$ 78	2.4%	0.1%	0.2%
Equities	85 000	GAMESTOP CORP	GME	\$ 25.428	\$ 26.67	\$ 2,246	\$ 2,267	\$ -	\$ 21	\$ 21	0.0%	0.1%	0.2%
Equities	35 000	TRANSOCEAN LTD	RIG	\$ 69.123	\$ 64.56	\$ 2,419	\$ 2,260	\$ -	\$ (160)	\$ (160)	0.0%	0.1%	0.2%
Equities	70 000	HEALTH NET INC	HNT	\$ 29.674	\$ 32.09	\$ 1,867	\$ 2,246	\$ -	\$ 379	\$ 379	0.0%	0.1%	0.2%
Equities	50 000	FMC TECHNOLOGIES INC	FTI	\$ 44.393	\$ 44.76	\$ 2,220	\$ 2,240	\$ -	\$ 20	\$ 20	0.0%	0.1%	0.2%
Equities	50 000	LAM RESEARCH CORP	LRCX	\$ 48.713	\$ 44.28	\$ 2,456	\$ 2,214	\$ -	\$ (222)	\$ (222)	0.0%	0.1%	0.2%
Equities	40 000	COVIDIEN PLC	COV	\$ 56.586	\$ 53.25	\$ 2,275	\$ 2,129	\$ -	\$ (146)	\$ (146)	1.5%	0.1%	0.2%
Equities	145 000	GANNETT CO	GCI	\$ 12.582	\$ 18.24	\$ 1,824	\$ 2,076	\$ 6	\$ 252	\$ 252	1.1%	0.1%	0.2%
Equities	45 000	MOTOROLA SOLUTIONS INC	MSI	\$ 40.780	\$ 46.04	\$ 1,535	\$ 2,072	\$ -	\$ 237	\$ 237	0.3%	0.1%	0.2%
Equities	60 000	TESORO CORPORATION	TSO	\$ 74.232	\$ 22.81	\$ 2,181	\$ 2,362	\$ -	\$ (119)	\$ (119)	0.3%	0.1%	0.2%
Equities	55 000	GENERAL MILLS INC	GIS	\$ 39.782	\$ 37.22	\$ 2,168	\$ 2,047	\$ -	\$ (141)	\$ (141)	3.3%	0.1%	0.2%
Equities	40 000	DTE ENERGY COMPANY	DTE	\$ 48.142	\$ 50.02	\$ 1,926	\$ 2,001	\$ 24	\$ 75	\$ 75	4.7%	0.1%	0.2%
Equities	145 000	FORD MOTOR CO	F	\$ 15.859	\$ 13.79	\$ 2,024	\$ 2,000	\$ -	\$ (24)	\$ (24)	0.0%	0.1%	0.2%

Holdings

Account: CHARLES P. AND MARY E BELGARDE FOUNDATION
As of June 30, 2011

EIN #06-1667326

Asset Class	Qty.	Holding	Ticker	Avg. Unit Cost	Market Price	Total Cost	Market Value	Accrued Income	Unrealized Gain (Loss)	Est Annual Income	Yield	% of Portfolio	% of Asset Class
Equities	40,000	RELINCE STEEL & ALUMINUM	RS	\$ 52.452	\$ 49.85	\$ 2,528	\$ 1,986	\$ -	\$ (112)	\$ -	1.5%	0.1%	0.2%
Equities	60,000	JUNIPER NETWORKS INC	JNPR	\$ 34.554	\$ 31.50	\$ 2,574	\$ 1,890	\$ -	\$ (483)	\$ -	0.2%	0.1%	0.2%
Equities	175,000	COMMERCIAL METALS CO	CJAC	\$ 10.865	\$ 14.35	\$ 2,103	\$ 1,764	\$ 15	\$ (314)	\$ 0.0	0.3%	0.1%	0.2%
Equities	20,000	SMITHFIELD FOODS NC	SFD	\$ 17.973	\$ 21.87	\$ 1,438	\$ 1,750	\$ -	\$ 312	\$ -	0.0%	0.1%	0.2%
Equities	45,000	ROYAL CARIBBEAN CRUISES LTD	RCL	\$ 25.506	\$ 37.54	\$ 1,752	\$ 1,384	\$ -	\$ 542	\$ -	0.0%	0.1%	0.1%
Equities	25,000	SOUTHWESTERN ENERGY	SWN	\$ 38.624	\$ 42.86	\$ 959	\$ 1,072	\$ -	\$ 106	\$ -	0.0%	0.1%	0.1%
Dynamic Asset Allocation	54,597,889	OVERLAY A PORTFOLIO CLASS 1	SACOX	\$ 10.259	\$ 11.68	\$ 551,122	\$ 639,419	\$ -	\$ 78,297	\$ 27.15	0.4%	30.4%	100.7%
						\$ 1,988,466	\$ 2,101,982	\$ 1,048	\$ 113,517	\$ 31,653	1.4%		

NET PORTFOLIO VALUE

Less: Cash 1' (9,863) (9,863)

\$ 1,978,603 \$ 2,092,119