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## Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2010

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning JUL 1, 2010, and ending JUN 30, 2011

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☒ Address change ☐ Name change

Name of foundation  
**CECILE HIGGINSON MURPHY  
CHARITABLE FOUNDATION**

Number and street (or P.O. box number if mail is not delivered to street address)  
**CHOATE LLP PO BOX 961019**

City or town, state, and ZIP code  
**BOSTON, MA 02196**

A Employer identification number  
**04-3447397**

B Telephone number  
**(617) 248-5255**

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year  
(from Part II, col. (c), line 16)  
**\$ 4,330,186.**

J Accounting method: ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐  
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	649,979.		N/A	
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	13.	13.		STATEMENT 1
4	Dividends and interest from securities	106,590.	105,489.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	702,502.			
b	Gross sales price for all assets on line 6a	1,162,816.			
7	Capital gain net income (from Part IV, line 2)		702,502.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 11	1,459,084.	808,004.		
13	Compensation of officers, directors, trustees, etc.	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees	STMT 3 4,600.	2,300.		2,300.
c	Other professional fees	STMT 4 41,878.	31,408.		10,470.
17	Interest				
18	Taxes	STMT 5 27,976.	2,402.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses	STMT 6 275.	0.		275.
24	Total operating and administrative expenses. Add lines 13 through 23	74,729.	36,110.		13,045.
25	Contributions, gifts, grants paid	150,000.			150,000.
26	Total expenses and disbursements. Add lines 24 and 25	224,729.	36,110.		163,045.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	1,234,355.			
b	Net investment income (if negative, enter -0-)		771,894.		
c	Adjusted net income (if negative, enter -0-)			N/A	

**CECILE HIGGINSON MURPHY  
CHARITABLE FOUNDATION**

<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		138,761.	190,898.	190,898.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock <b>STMT 9</b>		2,725,569.	3,306,592.	3,965,798.
	c	Investments - corporate bonds <b>STMT 10</b>		192,344.	168,611.	173,490.
11	Investments - land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	<b>Total assets</b> (to be completed by all filers)		3,056,674.	3,666,101.	4,330,186.	
<b>Liabilities</b>	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	<b>Total liabilities</b> (add lines 17 through 22)		0.	0.		
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31					
	27	Capital stock, trust principal, or current funds		3,029,358.	3,578,691.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		27,316.	87,410.		
30	<b>Total net assets or fund balances</b>		3,056,674.	3,666,101.		
31	<b>Total liabilities and net assets/fund balances</b>		3,056,674.	3,666,101.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,056,674.
2	Enter amount from Part I, line 27a	2	1,234,355.
3	Other increases not included in line 2 (itemize) ▶ <b>SEE STATEMENT 7</b>	3	6,332.
4	Add lines 1, 2, and 3	4	4,297,361.
5	Decreases not included in line 2 (itemize) ▶ <b>SEE STATEMENT 8</b>	5	631,260.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,666,101.

**CECILE HIGGINSON MURPHY  
CHARITABLE FOUNDATION**
**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a <b>SEE STATEMENT ATTACHED</b>	P	VARIOUS	VARIOUS
b <b>SEE STATEMENT ATTACHED</b>	P	VARIOUS	VARIOUS
c <b>CAPITAL GAINS DIVIDENDS</b>			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 293,976.		288,335.	5,641.
b 867,241.		171,979.	695,262.
c 1,599.			1,599.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			5,641.
b			695,262.
c			1,599.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	702,502.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	112,764.	2,942,142.	.038327
2008	120,338.	2,131,506.	.056457
2007	92,006.	2,529,113.	.036379
2006	79,725.	2,049,103.	.038907
2005	36,216.	1,651,143.	.021934

2 Total of line 1, column (d)	2	.192004
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.038401
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	3,883,125.
5 Multiply line 4 by line 3	5	149,116.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	7,719.
7 Add lines 5 and 6	7	156,835.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	163,045.

**CECILE HIGGINSON MURPHY  
CHARITABLE FOUNDATION**
**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	7,719.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	7,719.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	7,719.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	9,100.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	9,100.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,381.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input checked="" type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

N/A

STMT 11

**CECILE HIGGINSON MURPHY  
CHARITABLE FOUNDATION**

04-3447397

Page 5

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <b>N/A</b>	13	X	
14	The books are in care of ► <b>CHOATE HALL &amp; STEWART LLP</b> Telephone no. ► <b>(617) 248-5255</b> Located at ► <b>TWO INTERNATIONAL PLACE, BOSTON, MA</b> ZIP+4 ► <b>02110</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Form 990-PF (2010)

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN M. CORNISH	TRUSTEE			
CHOATE HALL & STEWART LLP TWO INT'L BOSTON, MA 02110	1.00	0.	0.	0.
CECILE HIGGINSON MURPHY	TRUSTEE			
CHOATE HALL & STEWART LLP TWO INT'L BOSTON, MA 02110	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2010)

**Part VIII****Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total number of others receiving over \$50,000 for professional services</b>		<b>0</b>

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
<b>Total. Add lines 1 through 3</b>	<b>0.</b>



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	3,755,913.
b Average of monthly cash balances	1b	186,346.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	3,942,259.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	3,942,259.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	59,134.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,883,125.
6 Minimum investment return. Enter 5% of line 5	6	194,156.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	194,156.
2a Tax on investment income for 2010 from Part VI, line 5	2a	7,719.
b Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	7,719.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	186,437.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	186,437.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	186,437.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	163,045.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	163,045.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	7,719.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	155,326.

**Note** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
<b>1</b> Distributable amount for 2010 from Part XI, line 7				186,437.
<b>2</b> Undistributed income, if any, as of the end of 2010				
<b>a</b> Enter amount for 2009 only			113,352.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2010:				
<b>a</b> From 2005				
<b>b</b> From 2006				
<b>c</b> From 2007				
<b>d</b> From 2008				
<b>e</b> From 2009				
<b>f</b> Total of lines 3a through e	0.			
<b>4</b> Qualifying distributions for 2010 from Part XII, line 4: ► \$ 163,045.				
<b>a</b> Applied to 2009, but not more than line 2a			113,352.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2010 distributable amount				49,693.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	0.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				136,744.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
<b>8</b> Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2006				
<b>b</b> Excess from 2007				
<b>c</b> Excess from 2008				
<b>d</b> Excess from 2009				
<b>e</b> Excess from 2010				

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(i)(3) or ☐ 4942(i)(5)

- b 85% of line 2a**

- c** Qualifying distributions from Part XII,  
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e** Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

- 3 Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter:  
(1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income**

<b>Part XV</b>	<b>Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)</b>
----------------	--

## 1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

CECILE HIGGINSON MURPHY

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed:

N/A

- b The form in which applications should be submitted and information and materials they should include:**

N/A

- c Any submission deadlines:**

N/A

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV	Supplementary Information (continued)
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### 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
<b>a Paid during the year</b> <b>SEE STATEMENT ATTACHED</b>			PUBLIC	GENERAL	150,000.
<b>Total</b>					<b>▶ 3a 150,000.</b>
<b>b Approved for future payment</b>  <b>NONE</b>					
<b>Total</b>					<b>▶ 3b 0.</b>

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
		14	13.	
		14	106,590.	
		18	702,502.	
	0.		809,105.	0.
			13	809,105.

[illegible]



**Schedule B**(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

**2010**

Name of the organization

CECILE HIGGINSON MURPHY  
CHARITABLE FOUNDATION

Employer identification number

04-3447397

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐

501(c)( ) (enter number) organization

☐4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐

527 political organization

Form 990-PF

☒

501(c)(3) exempt private foundation

☐

4947(a)(1) nonexempt charitable trust treated as a private foundation

☐

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☐ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II

**Special Rules**

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization  
**CECILE HIGGINSON MURPHY  
 CHARITABLE FOUNDATION**

Employer identification number

04-3447397

**Part I Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	CECILE HIGGINSON MURPHY CHOATE HALL & STEWART LLP TWO INT'L PLACE  BOSTON, MA 02110	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
2	CECILE HIGGINSON MURPHY CHOATE HALL & STEWART LLP TWO INT'L PLACE  BOSTON, MA 02110	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
3	CECILE HIGGINSON MURPHY CHOATE HALL & STEWART LLP TWO INT'L PLACE  BOSTON, MA 02110	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
4	CECILE HIGGINSON MURPHY CHOATE HALL & STEWART LLP TWO INT'L PLACE  BOSTON, MA 02110	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
5	CECILE HIGGINSON MURPHY CHOATE HALL & STEWART LLP TWO INT'L PLACE  BOSTON, MA 02110	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
6	CECILE HIGGINSON MURPHY CHOATE HALL & STEWART LLP TWO INT'L PLACE  BOSTON, MA 02110	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)



## Name of organization

CECILE HIGGINSON MURPHY  
CHARITABLE FOUNDATION

Employer identification number

04-3447397

**Part II Noncash Property** (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	EXXON MOBIL CORP - 2,431 SHS	\$ 178,715.	12/29/10
2	MICROSOFT CORP - 3,019 SHS	\$ 84,532.	12/29/10
3	PROCTER & GAMBLE CO - 1,909 SHS	\$ 123,274.	12/29/10
4	B P PLC SPONSORED ADR - 3,837 SHS	\$ 168,444.	12/29/10
5	JOHNSON & JOHNSON - 1,076 SHS	\$ 67,008.	12/29/10
6	PFIZER INC - 1,589 SHS	\$ 28,006.	12/29/10

Name of organization

Employer identification number

CECILE HIGGINSON MURPHY  
CHARITABLE FOUNDATION

04-3447397

**Part III**

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this information once. See instructions) ▶ \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
BLACKROCK FEDERAL TRUST FUND	13.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	13.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS AND INTEREST FROM SECURITIES	108,189.	1,599.	106,590.
TOTAL TO FM 990-PF, PART I, LN 4	108,189.	1,599.	106,590.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CHOATE HALL & STEWART LLP - TAX PREPARATION	4,600.	2,300.		2,300.
TO FORM 990-PF, PG 1, LN 16B	4,600.	2,300.		2,300.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CHOATE HALL & STEWART LLP- INVESTMENT MANAGEMENT, CUSTODY, RECORDKEEPING AND GRANT ADMINISTRATION	41,878.	31,408.		10,470.
TO FORM 990-PF, PG 1, LN 16C	41,878.	31,408.		10,470.

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX WITHHELD ON DIVIDENDS	2,402.	2,402.		0.
EXCISE TAX 6/30/2010	16,474.	0.		0.
EXCISE TAX 6/30/2011	9,100.	0.		0.
TO FORM 990-PF, PG 1, LN 18	27,976.	2,402.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MASSACHUSETTS FILING FEE FOR FORM PC	250.	0.		250.
BANK STOP PAYMENT FEE	25.	0.		25.
TO FORM 990-PF, PG 1, LN 23	275.	0.		275.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	7
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DESCRIPTION	AMOUNT
ADJUSTMENT FOR NON-TAXABLE RETURN OF CAPITAL DIVIDENDS	6,332.
TOTAL TO FORM 990-PF, PART III, LINE 3	6,332.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	8
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DESCRIPTION	AMOUNT
6/30/11 DIVIDENDS RECEIVED JULY, 2011	1,768.
DIFFERENCE BETWEEN TAX COST AND FAIR MARKET VALUE OF DONATED SECURITIES	629,492.
TOTAL TO FORM 990-PF, PART III, LINE 5	631,260.

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FORM 990-PF	CORPORATE STOCK	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	2,760,288.	3,300,635.
ALTERNATIVE INVESTMENTS	546,304.	665,163.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,306,592.	3,965,798.

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FORM 990-PF	CORPORATE BONDS	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	168,611.	173,490.
TOTAL TO FORM 990-PF, PART II, LINE 10C	168,611.	173,490.

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FORM 990-PF	LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10	STATEMENT	11
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NAME OF CONTRIBUTOR	ADDRESS
CECILE HIGGINSON MURPHY	CHOATE LLP PO BOX 961019 BOSTON, MA 02196



## Investment Detail

476342019 | CECILE H. MURPHY CHAR FDN

15-Aug-2011 3 44 PM ET

This page is for printing purposes only. For best results, print in 'Landscape' orientation. For more information, please refer to the FAQ page.

**Asset Types:** Alternative, Cash, Cash & Equivalents, Equity, Fixed Income, Other  
**Data Current as of:** 30-Jun-2011

## SUMMARY

Asset Type	Current Allocation	Market Value	Total Cost	Unrealized Gain/Loss
Alternative	15.361%	\$665,163.26	\$546,303.56	\$118,859.70
Cash	0.000%	\$0.00	\$0.00	\$0.00
Cash & Equivalents	4.409%	\$190,898.06	\$190,898.06	\$0.00
Equity	76.224%	\$3,300,635.25	\$2,760,288.15	\$540,347.10
Fixed Income	4.007%	\$173,490.21	\$168,610.75	\$4,879.46
<b>Totals</b>		<b>\$4,330,186.78</b>	<b>\$3,666,100.52</b>	<b>\$664,086.26</b>

## DETAIL

Alternative: 15.361%										
Asset Name	SEDOL	CUSIP Ticker	Current Allocation	Quantity	Current Price	Date Priced	Market Value	Total Cost	Unrealized Gain/Loss	
CREDIT SUISSE COMM RET ST- CO Ticker CRSOX   Asset ID 22544R305		22544R305 CRSOX	4.083%	19,197.1300	9.2100	30-Jun-2011	\$176,805.57	\$158,698.06	\$18,107.51	
FIDELITY ADV GLOB COMM ST Ticker FFGCX   Asset ID 31618H606		31618H606 FFGCX	1.358%	3,415.7420	17.2100	30-Jun-2011	\$58,784.92	\$52,858.20	\$5,926.72	

MFS EMERGING MKTS DEBT FD I Ticker MEDIX   Asset ID 55273E640	55273E640 MEDIX	2 906%	8,518 2930	14 7700	30-Jun-2011	\$125,815 19	\$104,949 95	\$20,865 24
SPDR DJ WILSHIRE INTL REAL ESTATE Ticker RWX   Asset ID 78463X863	78463X863 RWX	0 732%	785 0000	40 3800	30-Jun-2011	\$31,698 30	\$17,951 66	\$13,746 64
T ROWE PRICE REAL ESTATE FUND Ticker TRREX   Asset ID 779919109	779919109 TRREX	2 270%	5,119 1800	19 2000	30-Jun-2011	\$98,288 26	\$51,963 95	\$46,324 31
WELLS FARGO INTL BOND FUND-INST Ticker ESICX   Asset ID 94985D582	94985D582 ESICX	4 013%	14,468 8610	12 0100	30-Jun-2011	\$173,771 02	\$159,881 74	\$13,889 28
<b>Subtotal</b>		<b>15.361%</b>				<b>\$665,163.26</b>	<b>\$546,303.56</b>	<b>\$118,859.70</b>

## Cash 0.000%

Asset Name	SEDOL	CUSIP Ticker	Current Allocation	Quantity	Current Price	Date Priced	Market Value	Total Cost	Unrealized Gain/Loss
CASH - INCOME	-	-	2 019%	87,409 5500	1 0000		\$87,409 55	\$87,409 55	\$0 00
CASH - PRINCIPAL	-	-	(2 019)%	(87,409 5500)	1 0000		(\$87,409 55)	(\$87,409 55)	\$0 00
<b>Subtotal</b>			<b>0.000%</b>				<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

## Cash &amp; Equivalents 4.409%

Asset Name	SEDOL	CUSIP Ticker	Current Allocation	Quantity	Current Price	Date Priced	Market Value	Total Cost	Unrealized Gain/Loss
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BLACKROCK LIQ FD FED TRST-IN Ticker TFFXX   Asset ID 09248U874	09248U874 TFFXX	4.409%	190,898.0600	100.0000%	30-Jun-2011	\$190,898.06	\$190,898.06	\$0.00
<b>Subtotal</b>		<b>4.409%</b>				<b>\$190,898.06</b>	<b>\$190,898.06</b>	<b>\$0.00</b>

Equity 76.224%									
Asset Name	SEDOL	CUSIP Ticker	Current Allocation	Quantity	Current Price	Date Priced	Market Value	Total Cost	Unrealized Gain/Loss
GOLDMAN SACHS LOC EMG MK-I Ticker GIMDX   Asset ID 38145N303	-	38145N303 GIMDX	2.978%	13,090.0900	9.8500	30-Jun-2011	\$128,937.39	\$125,295.00	\$3,642.39
ISHARES MSCI CANADA INDEX FUND Ticker EWC   Asset ID 464286509	-	464286509 EWC	0.907%	1,240.0000	31.6700	30-Jun-2011	\$39,270.80	\$21,000.64	\$18,270.16
ISHARES MSCI EAFE INDEX FUND Ticker EFA   Asset ID 464287465	2801290	464287465 EFA	0.646%	465.0000	60.1400	30-Jun-2011	\$27,965.10	\$28,664.09	(\$698.99)
ISHARES MSCI GERMANY Ticker EWG   Asset ID 464286806	-	464286806 EWG	0.925%	1,490.0000	26.8900	30-Jun-2011	\$40,066.10	\$31,978.05	\$8,088.05
ISHARES S&P 500 INDEX FUND Ticker IVV   Asset ID 464287200	-	464287200 IVV	28.654%	9,370.0000	132.4200	30-Jun-2011	\$1,240,775.40	\$1,064,443.79	\$176,331.61
ISHARES S&P SMALLCAP 600 Ticker IJR   Asset ID 464287804	-	464287804 IJR	1.405%	830.0000	73.3200	30-Jun-2011	\$60,855.60	\$31,402.81	\$29,452.79



LAZARD EMERGING MKTS PORT-IN Ticker LZEMX   Asset ID 52106N889	2236609	52106N889 LZEMX	3 515%	7,007 2980	21 7200	30-Jun-2011	\$152,198 51	\$101,963 66	\$50,234 85
SPDR S&P MIDCAP 400 ETF TRUST Ticker MDY   Asset ID 78467Y107	-	78467Y107 MDY	3 934%	960 0000	177 4500	30-Jun-2011	\$170,352 00	\$96,081 16	\$74,270 84
T ROWE INST AFR&MID EAST Ticker TRIAX   Asset ID 74144Q609	-	74144Q609 TRIA	4 200%	32,827 5640	5 5400	30-Jun-2011	\$181,864 70	\$154,578 40	\$27,286 30
VANGUARD DIVIDEND APPREC ETF Ticker VIG   Asset ID 921908844	-	921908844 VIG	3 084%	2,385 0000	55 9900	30-Jun-2011	\$133,536 15	\$116,070 95	\$17,465 20
VANGUARD FTSE ALL WORLD X-US SC Ticker VSS   Asset ID 922042718	-	922042718 VSS	3 606%	1,520 0000	102 7300	30-Jun-2011	\$156,149 60	\$135,352 08	\$20,797 52
VANGUARD MSCI EAFE ETF Ticker VEA   Asset ID 921943858	-	921943858 VEA	16 467%	18,725 0000	38 0800	30-Jun-2011	\$713,048 00	\$645,150 25	\$67,897 75
VANGUARD MSCI EMERGING MARKETS ETF Ticker VWO   Asset ID 922042858	-	922042858 VWO	3 492%	3,110 0000	48 6200	30-Jun-2011	\$151,208 20	\$113,123 68	\$38,084 52
WISDOMTREE EMERGING MKTS S/C DIV FD Ticker DGS   Asset ID 97717W281	-	97717W281 DGS	1 201%	990 0000	52 5300	30-Jun-2011	\$52,004 70	\$43,171 51	\$8,833 19

WISDOMTREE JAPAN DIVIDEND FD Ticker DXJ   Asset ID 97717W851	-	97717W851	1 210%	1,450 0000	36 1400	30-Jun-2011	\$52,403 00	\$52,012 08	\$390 92
<b>Subtotal</b>			<b>76.224%</b>				<b>\$3,300,635.25</b>	<b>\$2,760,288.15</b>	<b>\$540,347.10</b>

<b>Fixed Income 4.007%</b>									
Asset Name	SEDOL	CUSIP Ticker	Current Allocation	Quantity	Current Pnce	Date Pncd	Market Value	Total Cost	Unrealized Gain/Loss
GENERAL ELECTRIC CO 5 000% 2/01/13 Asset ID 369604AY9	-	369604AY9	1 226%	50,000 0000	106 1400%	30-Jun-2011	\$53,070 00	\$50,500 00	\$2,570 00
INTL LEASE FIN 4 750% 1/13/12 Asset ID 459745FN0	-	459745FN0	0 584%	25,000 0000	101 1250%	30-Jun-2011	\$25,281 25	\$24,510 75	\$770 50
PIMCO TOTAL RETURN FUND- INST Ticker PTTRX   Asset ID 693390700	-	693390700 PTTRX	1 091%	4,297 5210	10 9900	30-Jun-2011	\$47,229 76	\$46,800 00	\$429 76
VANGUARD TOTL BD MKT IDX Ticker VBTSX   Asset ID 921937868	-	921937868 VBTSX	1 106%	4,481 6840	10 6900	30-Jun-2011	\$47,909 20	\$46,800 00	\$1,109 20
<b>Subtotal</b>			<b>4.007%</b>				<b>\$173,490.21</b>	<b>\$168,610.75</b>	<b>\$4,879.46</b>

ACCT 2YX6 476342019  
FROM 07/01/2010  
TO 06/30/2011

CHOATE, HALL & STEWART LLP  
STATEMENT OF CAPITAL GAINS AND LOSSES  
CECILE H MURPHY CHAR FDN

PAGE 39

RUN 08/09/2011  
07 40 11 AM

TRUST YEAR ENDING 06/30/2011

TAX PREPARER TPK  
TRUST ADMINISTRATOR 21  
INVESTMENT OFFICER 7

LEGEND F - FEDERAL S - STATE I - INHERITED  
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
1701 5810 CREDIT SUISSE COMM RET		ST-CO - 22544R305 - MINOR = 64				
SOLD		09/14/2010	14514 49			
ACQ	1701 5810	12/09/2009	14514 49	14752 70	-238 21	ST
1498 4190 CREDIT SUISSE COMM RET		ST-CO - 22544R305 - MINOR = 64				
SOLD		09/14/2010	12781.51			
ACQ	1498 4190	03/18/2010	12781 51	12376 94	404 57	ST
720 0000 FIDELITY ADV GLOB COMM		ST - 31618H606 - MINOR = 64				
SOLD		09/14/2010	10461 60			
ACQ	720 0000	03/18/2010	10461 60	10756 80	-295 20	ST
740 0000 ISHARES S&P 500 INDEX FUND		- 464287200 - MINOR = 63				
SOLD		09/14/2010	83885 05			
ACQ	740 0000	03/18/2010	83885 05	86845 73	-2960 68	ST
81 5600 LAZARD EMERGING MKTS PORT-IN		- 52106N889 - MINOR = 61				
SOLD		09/14/2010	1635 28			
ACQ	81 5600	12/09/2009	1635 28	1455 85	179 43	ST
358 4400 LAZARD EMERGING MKTS PORT-IN		- 52106N889 - MINOR = 61				
SOLD		09/14/2010	7186 72			
ACQ	358 4400	03/18/2010	7186 72	6710 00	476 72	ST
1586 8480 MFS EMERGING MKTS DEBT		FD I - 55273E640 - MINOR = 64				
SOLD		09/14/2010	23755 11			
ACQ	1586 8480	12/09/2009	23755 11	22200 00	1555 11	ST
2188 4450 MFS EMERGING MKTS DEBT		FD I - 55273E640 - MINOR = 64				
SOLD		09/14/2010	32761 02			
ACQ	2188 4450	03/18/2010	32761 02	31666 80	1094 22	ST
416 1360 MFS EMERGING MKTS DEBT		FD I - 55273E640 - MINOR = 64				
SOLD		09/14/2010	6229 56			
ACQ	416 1360	06/23/2009	6229 56	5185 05	1044 51	LT15
228 5710 MFS EMERGING MKTS DEBT		FD I - 55273E640 - MINOR = 64				
SOLD		09/14/2010	3421 71			
ACQ	228 5710	09/23/2009	3421 71	3200 00	221 71	ST
300 0000 T ROWE PRICE REAL ESTATE FUND		- 779919109 - MINOR = 59				
SOLD		09/14/2010	4950 00			
ACQ	300 0000	12/09/2009	4950 00	3935 59	1014 41	ST
**CHANGED** 02/21/11 FPN						
95 0000 SPDR DJ WILSHIRE INTL REAL ESTATE		- 78463X863 - MINOR = 63				
SOLD		09/14/2010	3579 54			
ACQ	95 0000	12/09/2009	3579 54	3322 15	257 39	ST
35 0000 SPDR DJ WILSHIRE INTL REAL ESTATE		- 78463X863 - MINOR = 63				
SOLD		09/14/2010	1318 78			
ACQ	35 0000	07/02/2008	1318 78	1616 19	-297 41	LT15
960 0000 VANGUARD MSCI EAFE ETF		- 921943858 - MINOR = 63				
SOLD		09/14/2010	32745 04			
ACQ	960 0000	12/09/2009	32745 04	33132 19	-387 15	ST
60 0000 VANGUARD FTSE ALL WORLD X-US SC		- 922042718 - MINOR = 63				
SOLD		09/14/2010	5305 71			
ACQ	60 0000	03/18/2010	5305 71	5110 80	194 91	ST
190 0000 VANGUARD MSCI EMERGING MARKETS ETF		- 922042858 - MINOR = 63				
SOLD		09/14/2010	8342 94			
ACQ	190 0000	03/18/2010	8342 94	7924 90	418 04	ST
30 0000 VANGUARD MSCI EMERGING MARKETS ETF		- 922042858 - MINOR = 63				
SOLD		09/14/2010	1317 31			
ACQ	30 0000	12/09/2009	1317 31	1219 20	98 11	ST
340 0000 WELLS FARGO INTL BOND FUND-INST		- 94985D582 - MINOR = 64				
SOLD		09/14/2010	4012 00			
ACQ	340 0000	06/01/2010	4012 00	3661 80	350 20	ST
60 0000 WISDOMTREE EMERGING MKTS S/C DIV FD		- 97717W281 - MINOR = 63				
SOLD		09/14/2010	2918 95			
ACQ	60 0000	03/18/2010	2918 95	2646 32	272 63	ST
30 0000 WISDOMTREE EMERGING MKTS S/C DIV FD		- 97717W281 - MINOR = 63				
SOLD		09/14/2010	1459 47			
ACQ	30 0000	12/09/2009	1459 47	1253 10	206 37	ST
0000 CARDINAL HEALTH INC COM		- 14149Y108 - MINOR = 43				
SOLD		09/28/2010	642 19			
ACQ			642 19		642 19	LT15
**CHANGED** 10/21/10 CPH						
340 0000 CREDIT SUISSE COMM RET		ST-CO - 22544R305 - MINOR = 64				
SOLD		12/16/2010	3015 80			
ACQ	340 0000	09/23/2009	3015 80	2805 00	210 80	LT15
1575 0000 ISHARES MSCI GERMANY		- 464286806 - MINOR = 63				
SOLD		12/16/2010	37831 96			
ACQ	1500 0000	12/09/2009	36030 44	33060 00	2970 44	LT15
	75 0000	09/14/2010	1801 52	1591 49	210 03	ST
95 0000 ISHARES S&P SMALLCAP 600		- 464287804 - MINOR = 63				
SOLD		12/16/2010	6468 92			
ACQ	95 0000	12/09/2009	6468 92	4948 55	1520 37	LT15
40 0000 SPDR S&P MIDCAP 400 ETF TRUST		- 78467Y107 - MINOR = 63				
SOLD		12/16/2010	6538 02			
ACQ	40.0000	04/01/2009	6538 02	3569 90	2968 12	LT15
3837 0000 B P AMOCO P L C ADR SPONSORED		- 055622104 - MINOR = 44				
SOLD		02/03/2011	178164 98			
ACQ	863 6590	06/07/1950	40102 63	491 99	39610 64	LT15
	2973 3410	05/03/1937	138062 35	1526 01	136536 34	LT15
2431 0000 EXXON MOBIL CORP COM		- 30231G102 - MINOR = 43				
SOLD		02/03/2011	201774 72			
ACQ	2431 0000	07/23/1941	201774 72	513 05	201261 67	LT15

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FROM 07/01/2010  
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PAGE 40

RUN 08/09/2011  
07 40:11 AM

TRUST YEAR ENDING 06/30/2011

TAX PREPARER TPK  
TRUST ADMINISTRATOR. 21  
INVESTMENT OFFICER 7

LEGEND F - FEDERAL S - STATE I - INHERITED  
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
295 0000 ISHARES S&P SMALLCAP 600 - 464287804 - MINOR = 63						
SOLD		02/03/2011	20582 44			
ACQ	90 0000	09/14/2010	6279 39	5184 00	1095 39	ST
	150 0000	12/09/2009	10465 65	7813 50	2652 15	LT15
	55.0000	12/03/2008	3837 40	2187 35	1650 05	LT15
1076 0000 JOHNSON & JOHNSON COM - 478160104 - MINOR = 43						
SOLD		02/03/2011	65481 30			
ACQ	949.0000	09/23/1977	57752 56	1454 27	56298.29	LT15
	127 0000	02/11/1980	7728 74	198 90	7529 84	LT15
3019 0000 MICROSOFT CORP COM - 594918104 - MINOR = 43						
SOLD		02/03/2011	83113.89			
ACQ	3019 0000	12/27/1994	83113 89	11557 11	71556 78	LT15
1589 0000 PFIZER INC COM - 717081103 - MINOR = 43						
SOLD		02/03/2011	30389 04			
ACQ	1589.0000	05/14/1975	30389 04	1166 96	29222 08	LT15
1909 0000 PROCTER & GAMBLE CO COM - 742718109 - MINOR = 43						
SOLD		02/03/2011	120228 79			
ACQ	1909.0000	04/27/1971	120228.79	3579 09	116649 70	LT15
1975 0000 T ROWE PRICE REAL ESTATE FUND - 779919109 - MINOR = 59						
SOLD		02/03/2011	35846.25			
ACQ	534.3590	12/09/2009	9698 62	7064 23	2634 39	LT15
	400 4800	12/16/2010	7268 71	6680 00	588 71	ST
	1040.1610	12/05/2008	18878 92	9598 03	9280 89	LT15
205.0000 SPDR DJ WILSHIRE INTL REAL ESTATE - 78463X863 - MINOR = 63						
SOLD		02/03/2011	8051.00			
ACQ	105 0000	12/09/2009	4123.68	3671 85	451.83	LT15
	50 0000	05/25/2010	1963.66	1524 25	439 41	ST
	50 0000	12/03/2008	1963 66	1217 14	746 52	LT15
995 0000 VANGUARD MSCI EAFE ETF - 921943858 - MINOR = 63						
SOLD		02/03/2011	37484.21			
ACQ	200 0000	12/16/2010	7534 51	7309 00	225 51	ST
	795.0000	12/09/2009	29949 70	27437 60	2512 10	LT15
25000 0000 COUNTRYWIDE HOME MTN 4 0004 3/22/11 - 22237LPA4 - MINOR = 30						
SOLD		03/22/2011	25000.00			
ACQ	25000 0000	01/05/2006	25000.00	23733 25	1266 75	LT15
1160 0000 ISHARES MSCI CANADA INDEX FUND - 464286509 - MINOR = 63						
SOLD		05/31/2011	38021 28			
ACQ	310.0000	12/09/2009	10160 86	7936 00	2224 86	LT15
	295 0000	09/21/2009	9669 20	7531 35	2137 85	LT15
	430 0000	02/03/2011	14094 10	13875 07	219 03	ST
	125 0000	04/01/2009	4097.12	2117 00	1980.12	LT15

TOTALS

1161216.58

460314.05

SUMMARY OF CAPITAL GAINS/LOSSES

5/T  
4/T

293,975.34  
867,241.24

288,334.68  
171,979.37

5,640.66  
625,261.87

**CECILE HIGGINSON MURPHY CHARITABLE FOUNDATION**  
**FORM 990-PF**  
**JUNE 30, 2011**  
**# 04-3447397**

Part XV Grants and Contributions Paid During the year:

<b>Recipient</b>	<b>Relationship</b>	<b>Foundation Status of Recipient</b>	<b>Purpose</b>	<b>Amount</b>
Abington Public Schools 171 Adams Street Abington, MA 02351	N/A	Public	General	\$ 5,000.00
Community Foundation of SW Missouri 3510 E 3 <sup>rd</sup> Street Joplin, MO 65801	N/A	Public	General	\$ 15,000.00
Cradle To Crayons 82 Myrtle Street Quincy, MA 02171	N/A	Public	General	\$ 5,000.00
Life Resources, Inc. 140 Adams Street Braintree, MA 02184	N/A	Public	General	\$ 10,000.00
Make-A-Wish Foundation of Massachusetts One Bulfinch Place, 2 <sup>nd</sup> Floor Boston, MA 02114	N/A	Public	General	\$ 5,000.00
Mary Martha Learning Center Esther P. Sanger Center 282 Billings Road Quincy, MA 02170	N/A	Public	General	\$ 30,000.00
Oxfam America 226 Causeway Street, 5 <sup>th</sup> Floor Boston, MA 02114-2206	N/A	Public	General	\$ 10,000.00
Rebuilding Together 1536 16 <sup>th</sup> St., NW Washington, DC 20036	N/A	Public	The Serving Those Who Serve Program	\$ 28,000.00
Salvation Army 216 Centre Street Brockton, MA 02303	N/A	Public	Abington, Mass. Unit	\$ 30,000.00

**CECILE HIGGINSON MURPHY CHARITABLE FOUNDATION**  
**FORM 990-PF**  
**JUNE 30, 2011**  
**# 04-3447397**

Part XV Grants and Contributions Paid During the year (continued):

<b>Recipient</b>	<b>Relationship</b>	<b>Foundation Status of Recipient</b>	<b>Purpose</b>	<b>Amount</b>
South Shore Natural Science Center 48 Jacobs Lane Norwell, MA 02061	N/A	Public	General	\$ 5,000.00
Thayer Academy 745 Washington Street Braintree, MA 02184-5798	N/A	Public	General	\$ 2,000.00
Walden Woods 44 Baker Farm Lincoln, MA 01773	N/A	Public	General	\$ 5,000.00
			<b>TOTAL</b>	<b>\$150,000.00</b>