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Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

**2010**

For calendar year 2010, or tax year beginning 6/1/2010, and ending 5/31/2011

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☒ Amended return ☒ Address change ☐ Name change

Name of foundation

IVIE FRANCES WICKAM SCHOLARSHIP TRUST T/U/W 802996

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

Wells Fargo Bank N A - PO Box 63954 MAC A0348-012

City or town, state, and ZIP code

SAN FRANCISCO

CA

94163

H Check type of organization ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 728,982

J Accounting method ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_  
(Part I, column (d) must be on cash basis)**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	0	0		
4 Dividends and interest from securities	21,263	21,262		
5 a Gross rents		0		
b Net rental income or (loss)	0			
6 a Net gain or (loss) from sale of assets not on line 10	66,246			
b Gross sales price for all assets on line 6a	225,407			
7 Capital gain net income (from Part IV, line 2)		66,246		
8 Net short-term capital gain			0	
9 Income modifications				
10 a Gross sales less returns and allowances	0			
b Less Cost of goods sold	0			
c Gross profit or (loss) (attach schedule)	0			
11 Other income (attach schedule)	0	0	0	
12 Total. Add lines 1 through 11	87,509	87,508	0	
<b>Operating and Administrative Expenses</b>				
13 Compensation of officers, directors, trustees, etc	10,199	7,649		2,550
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16 a Legal fees (attach schedule)	7,225	0	0	7,225
b Accounting fees (attach schedule)	985	0	0	985
c Other professional fees (attach schedule)	0	0	0	0
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	1,045	302	0	0
19 Depreciation (attach schedule) and depletion	0	0	0	
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	134	124	0	10
24 Total operating and administrative expenses. Add lines 13 through 23	19,588	8,075	0	10,770
25 Contributions, gifts, grants paid	34,000			34,000
26 Total expenses and disbursements. Add lines 24 and 25	53,588	8,075	0	44,770
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	33,921			
b Net investment income (if negative, enter -0-)		79,433		
c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see page 30 of the instructions.

(HTA)

Form **990-PF** (2010)

POSTMARK DATE

APR 16 2012

SCANNED APR 26 2012

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Form 990-PF (2010) IVIE FRANCES WICKAM SCHOLARSHIP TRUST T/U/W 802996

95-6530377 Page 2

Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing		0	
	2 Savings and temporary cash investments	-2,510	-6,915	-6,915
	3 Accounts receivable	0		
	Less allowance for doubtful accounts	0	0	0
	4 Pledges receivable	0		
	Less allowance for doubtful accounts	0	0	0
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7 Other notes and loans receivable (attach schedule)	0		
	Less allowance for doubtful accounts	0	0	0
	8 Inventories for sale or use		0	
	9 Prepaid expenses and deferred charges		0	
	10 a Investments—U S. and state government obligations (attach schedule)	0	0	0
	b Investments—corporate stock (attach schedule)	0	0	0
	c Investments—corporate bonds (attach schedule)	0	0	0
Liabilities	11 Investments—land, buildings, and equipment basis	0		
	Less accumulated depreciation (attach schedule)	0	0	0
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	520,232	557,300	735,897
	14 Land, buildings, and equipment basis	0		
	Less accumulated depreciation (attach schedule)	0	0	0
	15 Other assets (describe )	0	0	0
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	517,722	550,385	728,982
	17 Accounts payable and accrued expenses		0	
	18 Grants payable			
	19 Deferred revenue		0	
	20 Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21 Mortgages and other notes payable (attach schedule)	0	0	
	22 Other liabilities (describe )	0	0	
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	517,722	550,385	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see page 17 of the instructions)	517,722	550,385	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	517,722	550,385	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	517,722
2 Enter amount from Part I, line 27a	2	33,921
3 Other increases not included in line 2 (itemize) <input type="checkbox"/> See Attached Statement	3	5,349
4 Add lines 1, 2, and 3	4	556,992
5 Decreases not included in line 2 (itemize) <input type="checkbox"/> See Attached Statement	5	6,607
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	550,385

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a See Attached Statement</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b>	0	0	0	
<b>b</b>	0	0	0	
<b>c</b>	0	0	0	
<b>d</b>	0	0	0	
<b>e</b>	0	0	0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
<b>a</b>	0	0	0	
<b>b</b>	0	0	0	
<b>c</b>	0	0	0	
<b>d</b>	0	0	0	
<b>e</b>	0	0	0	
<b>2 Capital gain net income or (net capital loss)</b> { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			<b>2</b>	66,246
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)</b> If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8			<b>3</b>	0

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	65,996	662,740	0.099581
2008	46,291	656,996	0.070459
2007	46,894	879,769	0.053303
2006	71,500	866,891	0.082479
2005	36,193	824,214	0.043912
<b>2 Total of line 1, column (d)</b>			<b>2</b> 0.349734
<b>3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years</b>			<b>3</b> 0.069947
<b>4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5</b>			<b>4</b> 702,643
<b>5 Multiply line 4 by line 3</b>			<b>5</b> 49,148
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>			<b>6</b> 794
<b>7 Add lines 5 and 6</b>			<b>7</b> 49,942
<b>8 Enter qualifying distributions from Part XII, line 4</b> If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			<b>8</b> 44,770

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

<b>1 a</b> Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	<b>1</b>	1,589
<b>b</b> Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		
<b>c</b> All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b> Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	0
<b>3</b> Add lines 1 and 2	<b>3</b>	1,589
<b>4</b> Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	
<b>5</b> Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	1,589
<b>6</b> Credits/Payments:		
<b>a</b> 2010 estimated tax payments and 2009 overpayment credited to 2010	<b>6a</b>	548
<b>b</b> Exempt foreign organizations—tax withheld at source	<b>6b</b>	
<b>c</b> Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	0
<b>d</b> Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b> Total credits and payments. Add lines 6a through 6d	<b>7</b>	794
<b>8</b> Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	0
<b>9</b> Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	<b>9</b>	795
<b>10</b> Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	<b>10</b>	0
<b>11</b> Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> 0 Refunded <input type="checkbox"/>	<b>11</b>	0

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1 a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
<b>c</b> Did the foundation file Form 1120-POL for this year?		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
<b>4 a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
<b>b</b> If "Yes," has it filed a tax return on Form 990-T for this year?		X
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
<b>8 a</b> Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> CA		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		X
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <b>►</b> N/A				
14	The books are in care of <b>►</b> WELLS FARGO BANK N A Telephone no <b>►</b> 888-730-4933			
Located at <b>►</b> PO Box 63954 MAC A0348-012 SAN FRANCISCO CA ZIP+4 <b>►</b> 94163				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year <b>►</b> 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
				X
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country <b>►</b>				

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required****File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <b>►</b> <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <b>►</b> 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions )	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <b>►</b> 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010 )	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ No  
Organizations relying on a current notice regarding disaster assistance check here ☐

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No  
If "Yes," attach the statement required by Regulations section 53.4945–5(d) N/A

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No  
If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A PO Box 63954 MAC A0348-012 SAN FRANCIS	Trustee	10,199	0	0
	00	0	0	0
	00	0	0	0
	00	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000				0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0
<b>Total number of others receiving over \$50,000 for professional services</b>		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
<b>Total. Add lines 1 through 3</b>	
	0



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	684,714
<b>b</b>	Average of monthly cash balances	<b>1b</b>	28,629
<b>c</b>	Fair market value of all other assets (see page 25 of the instructions)	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	713,343
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	713,343
<b>4</b>	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	10,700
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	702,643
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	35,132

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	35,132
<b>2a</b>	Tax on investment income for 2010 from Part VI, line 5	<b>2a</b>	1,589
<b>b</b>	Income tax for 2010 (This does not include the tax from Part VI)	<b>2b</b>	0
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	1,589
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	33,543
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	33,543
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	33,543

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	44,770
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	44,770
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	44,770

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
<b>1</b> Distributable amount for 2010 from Part XI, line 7				33,543
<b>2</b> Undistributed income, if any, as of the end of 2010				
<b>a</b> Enter amount for 2009 only			5,343	
<b>b</b> Total for prior years 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2010				
<b>a</b> From 2005	NONE			
<b>b</b> From 2006	NONE			
<b>c</b> From 2007	NONE			
<b>d</b> From 2008	NONE			
<b>e</b> From 2009	NONE			
<b>f</b> Total of lines 3a through e	0			
<b>4</b> Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ <u>44,770</u>				
<b>a</b> Applied to 2009, but not more than line 2a			5,343	
<b>b</b> Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
<b>c</b> Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
<b>d</b> Applied to 2010 distributable amount				33,543
<b>e</b> Remaining amount distributed out of corpus	5,884			
<b>5</b> Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a) )	0			0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	5,884			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
<b>e</b> Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
<b>f</b> Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
<b>8</b> Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
<b>9</b> Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	5,884			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2006	0			
<b>b</b> Excess from 2007	0			
<b>c</b> Excess from 2008	0			
<b>d</b> Excess from 2009	0			
<b>e</b> Excess from 2010	5,884			

## N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- b** 85% of line 2a

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e** Qualifying distributions made directly for active conduct of exempt activities  
Subtract line 2d from line 2c

- a "Assets" alternative test—enter**

- (1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

- b** "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test—enter**

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)**

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)**

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income**

[illegible]

## 1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include

- c Any submission deadlines**

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i> See Attached Statement				
<b>Total</b>			▶ <b>3a</b>	34,000
<b>b</b> <i>Approved for future payment</i> NONE				
<b>Total</b>			▶ <b>3b</b>	0

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions )
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a			0		0	0
b			0		0	0
c			0		0	0
d			0		0	0
e			0		0	0
f			0		0	0
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	21,263	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	66,246	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a _____		0		0	0
b	_____		0		0	0
c	_____		0		0	0
d	_____		0		0	0
e	_____		0		0	0
12	Subtotal. Add columns (b), (d), and (e)		0		87,509	0
13	Total. Add line 12, columns (b), (d), and (e)				13	87,509

(See worksheet in line 13 instructions on page 29 to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]



IVIE FRANCES WICKAM SCHOLARSHIP TRUST T/U/W 802996

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**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

Name

2011/12 IVIE F WICKAM SCHOLARSHIP FUNDS

Street

PALOMAR COLLEGE FOUNDATION 1140 W MISSION ROAD

City

SAN MARCOS

State

CA

Zip Code

92069

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

34,000

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

## Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

										Amount				
Long Term CG Distributions														
Short Term CG Distributions														
Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
1	X	POWERSHARES DB COMM	73935S105			12/15/2009		10/15/2010	4,258	4,065				193
2	X	POWERSHARES DB COMM	73935S105			2/12/2010		10/15/2010	6,474	5,983				491
3	X	POWERSHARES DB COMM	73935S105			2/22/2010		10/15/2010	4,980	4,782				198
4	X	POWERSHARES DB COMM	73935S105			6/30/2010		10/15/2010	3,894	3,064				830
5	X	POWERSHARES DB COMM	73935S105			8/6/2010		10/15/2010	3,885	3,639				246
6	X	PROCTER & GAMBLE CO	742718109			5/22/1981		6/30/2010	3,239	116				3,123
7	X	PROCTER & GAMBLE CO	742718109			5/22/1981		8/6/2010	3,048	109				2,939
8	X	PROCTER & GAMBLE CO	742718109			5/22/1981		5/23/2011	335	11				324
9	X	QUEST DIAGNOSTICS INC	74834L100			12/15/2009		8/6/2010	240	310			-70	
10	X	QUEST DIAGNOSTICS INC	74834L100			12/15/2009		10/15/2010	50	62				-12
11	X	DU PONT E I DE NEMOURS &	263534109			5/19/1983		6/30/2010	2,076	458				1,618
12	X	DU PONT E I DE NEMOURS &	263534109			5/19/1983		8/6/2010	2,302	427				1,875
13	X	DU PONT E I DE NEMOURS &	263534109			5/19/1983		10/15/2010	7,521	1,257				6,264
14	X	EMERSON ELECTRIC CO	291011104			11/23/1981		6/30/2010	6,794	582				6,212
15	X	EMERSON ELECTRIC CO	291011104			11/23/1981		8/6/2010	7,447	549				6,898
16	X	EMERSON ELECTRIC CO	291011104			11/23/1981		5/23/2011	5,642	55				5,587
17	X	EXXON MOBIL CORPORATION	30231G102			3/13/1974		6/30/2010	5,669	272				5,397
18	X	EXXON MOBIL CORPORATION	30231G102			3/13/1974		8/6/2010	5,744	256				5,488
19	X	EXXON MOBIL CORPORATION	30231G102			3/13/1974		5/23/2011	727	25				702
20	X	GENERAL ELECTRIC CO	369604103			5/19/1983		6/30/2010	1,382	212				1,170
21	X	GENERAL ELECTRIC CO	369604103			5/19/1983		8/6/2010	1,462	198				1,264
22	X	GENERAL ELECTRIC CO	369604103			5/19/1983		5/23/2011	174	20				154
23	X	HARSCO CORP	415864107			12/15/2009		10/15/2010	173	225				-52
24	X	HARSCO CORP	415864107			2/12/2010		10/15/2010	248	291				-43
25	X	HARSCO CORP	415864107			2/22/2010		10/15/2010	173	216				-43
26	X	ISHARES IBOX \$ INV GR CO	464287242			10/15/2010		5/23/2011	888	892				-4
27	X	ISHARES IBOX \$ INV GR CO	464287242			8/6/2010		5/23/2011	888	884				4
28	X	JPMORGAN CHASE & CO	46625H100			5/24/1979		6/30/2010	3,285	277				3,008
29	X	JPMORGAN CHASE & CO	46625H100			5/24/1979		5/23/2011	341	25				316
30	X	JOHNSON & JOHNSON	478160104			8/15/2001		6/30/2010	2,242	2,175				67
31	X	JOHNSON & JOHNSON	478160104			8/15/2001		8/6/2010	2,094	2,003				91
32	X	JOHNSON & JOHNSON	478160104			8/15/2001		5/23/2011	328	286				42
33	X	L-3 COMMUNICATIONS CORP	502424104			12/15/2009		12/15/2010	421	516				-95
34	X	L-3 COMMUNICATIONS CORP	502424104			2/12/2010		12/15/2010	561	695				-134
35	X	L-3 COMMUNICATIONS CORP	502424104			2/22/2010		12/15/2010	421	550				-129
36	X	L-3 COMMUNICATIONS CORP	502424104			10/15/2010		12/15/2010	281	284				-3
37	X	MORGAN STANLEY	617446448			12/15/2009		12/13/2010	216	239				-23
38	X	MORGAN STANLEY	617446448			2/12/2010		12/13/2010	271	272				-1
39	X	MORGAN STANLEY	617446448			2/22/2010		12/13/2010	216	221				-5
40	X	MORGAN STANLEY	617446448			8/6/2010		12/13/2010	135	137				-2
41	X	MORGAN STANLEY	617446448			10/15/2010		12/13/2010	108	100				8
42	X	PEPSICO INC	713448108			8/15/2001		6/30/2010	2,691	2,010				681
43	X	PEPSICO INC	713448108			8/15/2001		8/6/2010	2,763	1,919				844
44	X	PETROLEO BRASILEIRO SA	71654V408			2/12/2010		12/7/2010	237	287				-50
45	X	PETROLEO BRASILEIRO SA	71654V408			2/22/2010		12/7/2010	203	257				-54
46	X	PETROLEO BRASILEIRO SA	71654V408			10/15/2010		12/7/2010	135	138				-3
47	X	Pfizer Inc	717081103			8/15/2001		6/30/2010	721	2,113				-1,392
48	X	Pfizer Inc	717081103			8/15/2001		8/6/2010	791	2,030				-1,239
49	X	Pfizer Inc	717081103			8/15/2001		10/15/2010	2,490	5,842				-3,352
50	X	QUEST DIAGNOSTICS INC	74834L100			2/12/2010		10/15/2010	403	447				-44
51	X	QUEST DIAGNOSTICS INC	74834L100			2/22/2010		10/15/2010	302	345				-43

Totals				Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities				225,407	159,161	66,246
Other sales				0	0	0



## Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

										Amount				
Long Term CG Distributions														
Short Term CG Distributions														
Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
52	X	SYSCO CORP	871829107			2/22/2010		6/30/2010	173	174				-1
53	X	SYSCO CORP	871829107			2/22/2010		8/6/2010	61	58				3
54	X	SYSCO CORP	871829107			12/15/2009		8/6/2010	122	114				8
55	X	SYSCO CORP	871829107			12/15/2009		10/15/2010	204	199				5
56	X	SYSCO CORP	871829107			2/12/2010		10/15/2010	292	275				17
57	X	TARGET CORP	87612E106			8/15/2001		6/30/2010	3,074	2,393				681
58	X	TARGET CORP	87612E106			11/15/2001		6/30/2010	244	188				56
59	X	JPMORGAN CHASE & CO	46625H100			5/24/1979		8/6/2010	3,049	236				2,813
60	X	TARGET CORP	87612E106			11/15/2001		8/6/2010	3,277	2,364				913
61	X	TARGET CORP	87612E106			11/15/2001		5/23/2011	347	263				84
62	X	TEMPLETON GLOBAL BOND F	880208400			12/17/2009		10/15/2010	3,858	3,514				344
63	X	TEMPLETON GLOBAL BOND F	880208400			2/17/2010		10/15/2010	6,077	5,693				384
64	X	TEMPLETON GLOBAL BOND F	880208400			2/24/2010		10/15/2010	4,685	4,379				306
65	X	TRAVELERS COMPANIES, INC	89417E109			2/22/2010		8/6/2010	299	319				-20
66	X	VODAFONE GROUP PLC NEW	92857W209			5/22/1984		6/30/2010	3,442	416				3,026
67	X	VODAFONE GROUP PLC NEW	92857W209			5/22/1984		8/6/2010	3,792	390				3,402
68	X	VODAFONE GROUP PLC NEW	92857W209			5/22/1984		5/23/2011	446	41				405
69	X	TAXABLE TOTAL RETURN BO	991283912			9/20/1996		6/30/2010	14,215	13,118				1,097
70	X	TAXABLE TOTAL RETURN BO	991283912			9/20/1996		8/6/2010	11,278	10,370				908
71	X	TAXABLE TOTAL RETURN BO	991283912			5/31/1983		8/6/2010	2,274	2,053				221
72	X	TAXABLE INTERMEDIATE TER	999708902			8/15/1997		6/30/2010	9,952	9,510				442
73	X	TAXABLE INTERMEDIATE TER	999708902			12/30/1983		6/30/2010	2,014	1,903				111
74	X	TAXABLE INTERMEDIATE TER	999708902			12/30/1983		8/6/2010	8,921	8,368				553
75	X	TAXABLE INTERMEDIATE TER	999708902			5/14/1976		8/6/2010	2,502	2,283				219
76	X	APOLLO GROUP INC CL A	037604105			10/15/2010		12/13/2010	195	183				12
77	X	AMERICAN EXPRESS CO	025816109			8/15/2001		6/30/2010	1,864	1,632				232
78	X	AMERICAN EXPRESS CO	025816109			8/15/2001		8/6/2010	1,770	1,424				346
79	X	AMERIPRISE FINL INC	03076C106			8/15/2001		6/30/2010	324	223				101
80	X	AMERIPRISE FINL INC	03076C106			8/15/2001		8/6/2010	343	198				145
81	X	APOLLO GROUP INC CL A	037604105			6/30/2010		12/13/2010	273	301				-28
82	X	APOLLO GROUP INC CL A	037604105			8/6/2010		12/13/2010	273	298				-25
83	X	POWERSHARES SECTION 12							38					38
84	X	POWERSHARES ST LOSS								16				-16
85	X	POWERSHARES LT GAIN							131					131
86	X	FINAL YEAR K-1 ADJUSTMEN								66				-66
87	X	LT CAP GAIN DIVIDENDS							1,683					1,683
88	X	ST CTF GAIN							5,636					5,636
89	X	LT CTF LOSS								7,161				-7,161
Totals									Gross Sales	225,407	Cost, Other Basis and Expenses	159,161	Net Gain or Loss	66,246
Securities										0		0		0
Other sales										0		0		0

**Line 16a (990-PF) - Legal Fees**

		7,225	0	0	7,225
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	JONES, BARDEN & FINEGOLD	7,225			7,225
2					
3					
4					
5					
6					
7					
8					
9					
10					

**Line 16b (990-PF) - Accounting Fees**

		985	0	0	985
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only) 985
1	TAX PREP FEES	985			985
2					
3					
4					
5					
6					
7					
8					
9					
10					

**Line 18 (990-PF) - Taxes**

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	PY FED EXCISE TAX	195			
2	ESTIMATED EXCISE TAX PAID	548			
3	FOREIGN TAX WITHHELD	302	302		
4					
5					
6					
7					
8					
9					
10					

1,045 302 0 0

**Line 23 (990-PF) - Other Expenses**

		134	124	0	10
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Amortization See attached statement	0	0	0	0
2	PARTNERSHIP EXPENSES	102	102		
3	ADR FEES	22	22		
4	STATE AG FEES	10			10
5					
6					
7					
8					
9					
10					

**Part II, Line 13 (990-PF) - Investments - Other**

	Item or Category	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1	PRIOR YEAR		520,232	557,300	735,897
2	CURRENT YEAR		520,232	557,300	735,897
3					
4					
5					
6					
7					
8					
9					
10					

### **Part III (990-PF) - Changes in Net Assets or Fund Balances**

---

#### **Line 3 - Other increases not included in Part III, Line 2**

1	Cost Basis Adjustment	1	146
2	Gain on PY Sales Settled in CY	2	1,519
3	Undistributed CTF Capital Gain	3	3,684
4	Total	4	5,349

---

#### **Line 5 - Decreases not included in Part III, Line 2**

1	CTF Book to Tax Difference	1	1,406
2	PY Return of Capital Adjustment	2	20
3	Gain on CY Sales Not Settled at Year End	3	5,181
4	Total	4	6,607

---

## Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions														Amount			
Short Term CG Distributions														0			
	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	0	66,246	0	Gains Minus Excess of FMV Over Adjusted Basis or Losses	
1	POWERSHARES DB COMMODITY INDE	73935S105		12/15/2009	10/15/2010	4,258	0	4,065	193			0	193				66,246
2	POWERSHARES DB COMMODITY INDE	73935S105		2/12/2010	10/15/2010	6,474	0	5,983	491			0	491				491
3	POWERSHARES DB COMMODITY INDE	73935S105		2/22/2010	10/15/2010	4,980	0	4,782	198			0	198				198
4	POWERSHARES DB COMMODITY INDE	73935S105		6/30/2010	10/15/2010	3,894	0	3,064	830			0	830				830
5	POWERSHARES DB COMMODITY INDE	73935S105		8/6/2010	10/15/2010	3,885	0	3,639	246			0	246				246
6	PROCTER & GAMBLE CO	742718109		5/22/1981	6/30/2010	3,239	0	116	3,123			0	3,123				3,123
7	PROCTER & GAMBLE CO	742718109		5/22/1981	8/6/2010	3,048	0	109	2,939			0	2,939				2,939
8	PROCTER & GAMBLE CO	742718109		5/22/1981	5/23/2011	335	0	11	324			0	324				324
9	QUEST DIAGNOSTICS INC	74834L100		12/15/2009	8/6/2010	240	0	310	-70			0	-70				-70
10	QUEST DIAGNOSTICS INC	74834L100		12/15/2009	10/15/2010	50	0	62	-12			0	-12				-12
11	DU PONT E I DE NEMOURS & CO	263534109		5/19/1983	6/30/2010	2,076	0	458	1,618			0	1,618				1,618
12	DU PONT E I DE NEMOURS & CO	263534109		5/19/1983	8/6/2010	2,302	0	427	1,875			0	1,875				1,875
13	DU PONT E I DE NEMOURS & CO	263534109		5/19/1983	10/15/2010	7,521	0	1,257	6,264			0	6,264				6,264
14	EMERSON ELECTRIC CO	291011104		11/23/1981	6/30/2010	6,794	0	582	6,212			0	6,212				6,212
15	EMERSON ELECTRIC CO	291011104		11/23/1981	8/6/2010	7,447	0	549	6,898			0	6,898				6,898
16	EMERSON ELECTRIC CO	291011104		11/23/1981	5/23/2011	5,642	0	55	5,587			0	5,587				5,587
17	EXXON MOBIL CORPORATION	30231G102		3/13/1974	6/30/2010	5,669	0	272	5,397			0	5,397				5,397
18	EXXON MOBIL CORPORATION	30231G102		3/13/1974	8/6/2010	5,744	0	256	5,488			0	5,488				5,488
19	EXXON MOBIL CORPORATION	30231G102		3/13/1974	5/23/2011	727	0	25	702			0	702				702
20	GENERAL ELECTRIC CO	369604103		5/19/1983	6/30/2010	1,382	0	212	1,170			0	1,170				1,170
21	GENERAL ELECTRIC CO	369604103		5/19/1983	8/6/2010	1,462	0	198	1,264			0	1,264				1,264
22	GENERAL ELECTRIC CO	369604103		5/19/1983	5/23/2011	174	0	20	154			0	154				154
23	HARSCO CORP	415864107		12/15/2009	10/15/2010	173	0	225	-52			0	-52				-52
24	HARSCO CORP	415864107		2/12/2010	10/15/2010	248	0	291	-43			0	-43				-43
25	HARSCO CORP	415864107		2/22/2010	10/15/2010	173	0	216	-43			0	-43				-43
26	ISHARES IBOX \$ INV GR CORP BD	464287242		10/15/2010	5/23/2011	888	0	892	-4			0	-4				-4
27	ISHARES IBOX \$ INV GR CORP BD	464287242		8/6/2010	5/23/2011	888	0	884	4			0	4				4
28	JPMORGAN CHASE & CO	46625H100		5/24/1979	6/30/2010	3,285	0	277	3,008			0	3,008				3,008
29	JPMORGAN CHASE & CO	46625H100		5/24/1979	5/23/2011	341	0	25	316			0	316				316
30	JOHNSON & JOHNSON	478160104		8/15/2001	6/30/2010	2,242	0	2,175	67			0	67				67
31	JOHNSON & JOHNSON	478160104		8/15/2001	8/6/2010	2,094	0	2,003	91			0	91				91
32	JOHNSON & JOHNSON	478160104		8/15/2001	5/23/2011	328	0	286	42			0	42				42
33	L-3 COMMUNICATIONS CORP COM	502424104		12/15/2009	12/15/2010	421	0	516	-95			0	-95				-95
34	L-3 COMMUNICATIONS CORP COM	502424104		2/12/2010	12/15/2010	561	0	695	-134			0	-134				-134
35	L-3 COMMUNICATIONS CORP COM	502424104		2/22/2010	12/15/2010	421	0	550	-129			0	-129				-129
36	L-3 COMMUNICATIONS CORP COM	502424104		10/15/2010	12/15/2010	281	0	284	-3			0	-3				-3
37	MORGAN STANLEY	617446448		12/15/2009	12/13/2010	216	0	239	-23			0	-23				-23
38	MORGAN STANLEY	617446448		2/12/2010	12/13/2010	271	0	272	-1			0	-1				-1
39	MORGAN STANLEY	617446448		2/22/2010	12/13/2010	216	0	221	-5			0	-5				-5
40	MORGAN STANLEY	617446448		8/6/2010	12/13/2010	135	0	137	-2			0	-2				-2
41	MORGAN STANLEY	617446448		10/15/2010	12/13/2010	108	0	100	8			0	8				8
42	PEPSICO INC	713448108		8/15/2001	6/30/2010	2,691	0	2,010	681			0	681				681
43	PEPSICO INC	713448108		8/15/2001	8/6/2010	2,763	0	1,919	844			0	844				844
44	PETROLEO BRASILEIRO S A - COMM - A	71654V408		2/12/2010	12/17/2010	237	0	287	-50			0	-50				-50
45	PETROLEO BRASILEIRO S A - COMM - A	71654V408		2/22/2010	12/17/2010	203	0	257	-54			0	-54				-54
46	PETROLEO BRASILEIRO S A - COMM - A	71654V408		10/15/2010	12/17/2010	135	0	138	-3			0	-3				-3
47	PETROLEO BRASILEIRO S A - COMM - A	71654V408		8/15/2001	6/30/2010	721	0	2,113	-1,392			0	-1,392				-1,392
48	PETROLEO BRASILEIRO S A - COMM - A	71654V408		8/15/2001	8/6/2010	791	0	2,030	-1,239			0	-1,239				-1,239
49	PETROLEO BRASILEIRO S A - COMM - A	71654V408		8/15/2001	10/15/2010	2,490	0	5,842	-3,352			0	-3,352				-3,352
50	QUEST DIAGNOSTICS INC	74834L100		2/12/2010	10/15/2010	403	0	447	-44			0	-44				-44
51	QUEST DIAGNOSTICS INC	74834L100		2/22/2010	10/15/2010	302	0	345	-43			0	-43				-43
52	SYSCO CORP	871829107		2/22/2010	6/30/2010	173	0	174	-1			0	-1				-1
53	SYSCO CORP	871829107		2/22/2010	8/6/2010	61	0	58	3			0	3				3
54	SYSCO CORP	871829107		12/15/2009	8/6/2010	122	0	114	8			0	8				8
55	SYSCO CORP	871829107		12/15/2009	10/15/2010	204	0	199	5			0	5				5
56	SYSCO CORP	871829107		2/12/2010	10/15/2010	292	0	275	17			0	17				17
57	TARGET CORP	87612E106		8/15/2001	6/30/2010	3,074	0	2,393	681			0	681				681
58	TARGET CORP	87612E106		11/15/2001	6/30/2010	244	0	188	56			0	56				56



## Amount

Long Term CG Distributions														Short Term CG Distributions													
0														0													
	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses														
59	JPMORGAN CHASE & CO	46825H100		5/24/1979	8/6/2010	3,049	0	236	2,813			0	2,813														
60	TARGET CORP	87812E106		11/15/2001	8/6/2010	3,277	0	2,364	913			0	913														
61	TARGET CORP	87812E106		11/15/2001	5/23/2011	347	0	263	84			0	84														
62	TEMPLETON GLOBAL BOND FD-ADV #6	880208400		12/17/2009	10/15/2010	3,858	0	3,514	344			0	344														
63	TEMPLETON GLOBAL BOND FD-ADV #6	880208400		2/17/2010	10/15/2010	6,077	0	5,693	384			0	384														
64	TEMPLETON GLOBAL BOND FD-ADV #6	880208400		2/24/2010	10/15/2010	4,685	0	4,379	306			0	306														
65	TRAVELERS COMPANIES, INC	89417E109		2/22/2010	8/6/2010	299	0	319	-20			0	-20														
66	VODAFONE GROUP PLC NEW ADR	92857W209		5/22/1984	6/30/2010	3,442	0	416	3,026			0	3,026														
67	VODAFONE GROUP PLC NEW ADR	92857W209		5/22/1984	8/6/2010	3,792	0	390	3,402			0	3,402														
68	VODAFONE GROUP PLC NEW ADR	92857W209		5/22/1984	5/23/2011	446	0	41	405			0	405														
69	TAXABLE TOTAL RETURN BOND FUND	991283912		9/20/1996	6/30/2010	14,215	0	13,118	1,097			0	1,097														
70	TAXABLE TOTAL RETURN BOND FUND	991283912		9/20/1996	8/6/2010	11,278	0	10,370	908			0	908														
71	TAXABLE TOTAL RETURN BOND FUND	991283912		5/31/1983	8/6/2010	2,274	0	2,053	221			0	221														
72	TAXABLE INTERMEDIATE TERM BD FD	999708902		8/15/1997	6/30/2010	9,952	0	9,510	442			0	442														
73	TAXABLE INTERMEDIATE TERM BD FD	999708902		12/30/1983	6/30/2010	2,014	0	1,903	111			0	111														
74	TAXABLE INTERMEDIATE TERM BD FD	999708902		12/30/1983	8/6/2010	8,921	0	8,368	553			0	553														
75	TAXABLE INTERMEDIATE TERM BD FD	999708902		5/14/1976	8/6/2010	2,502	0	2,283	219			0	219														
76	APOLLO GROUP INC CL A	037604105		10/15/2010	12/13/2010	195	0	183	12			0	12														
77	AMERICAN EXPRESS CO	025816109		8/15/2001	6/30/2010	1,864	0	1,632	232			0	232														
78	AMERICAN EXPRESS CO	025816109		8/15/2001	8/6/2010	1,770	0	1,424	346			0	346														
79	AMERIPRISE FINL INC	03076C106		8/15/2001	6/30/2010	324	0	223	101			0	101														
80	AMERIPRISE FINL INC	03076C106		8/15/2001	8/6/2010	343	0	198	145			0	145														
81	APOLLO GROUP INC CL A	037604105		6/30/2010	12/13/2010	273	0	301	-28			0	-28														
82	APOLLO GROUP INC CL A	037604105		8/6/2010	12/13/2010	273	0	298	-25			0	-25														
83	POWERSHARES SECTION 1256 GAIN					38	0	0	38			0	38														
84	POWERSHARES ST LOSS					0	0	16	-16			0	-16														
85	POWERSHARES LT GAIN					131	0	0	131			0	131														
86	FINAL YEAR K-1 ADJUSTMENT					0	0	66	-66			0	-66														
87	LT CAP GAIN DIVIDENDS					1,683	0	0	1,683			0	1,683														
88	ST CTF GAIN					5,636	0	0	5,636			0	5,636														
89	LT CTF LOSS					0	0	7,161	-7,161			0	-7,161														

**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

	Date	Amount
1 Credit from prior year return	1	
2 First quarter estimated tax payment	2	548
3 Second quarter estimated tax payment	3	
4 Third quarter estimated tax payment	4	
5 Fourth quarter estimated tax payment	5	
6 Other payments	6	
7 Total	7	548

**Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income**

1	Distributable amounts for 2009 that remained undistributed at the beginning of the 2010 tax year	1	5,343
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	5,343

**IVIE FRANCES WICKAM SCHOLARSHIP TRUST T/U/W****EIN: 95-6530377****FYE MAY 31, 2011**

		<b>FMV</b>	<b>FED COST</b>
Invest - Other 802996	999708902 TAXABLE INTERMEDIATE TE	33,338	30,731
Invest - Other 802996	991283912 TAXABLE TOTAL RETURN BC	39,514	36,212
Invest - Corp 802996	001055102 AFLAC INC	2,628	2,642
Invest - Corp 802996	002824100 ABBOTT LABS	1,986	2,035
Invest - Corp 802996	008252108 AFFILIATED MANAGERS GRC	1,480	1,089
Invest - Corp 802996	025816109 AMERICAN EXPRESS CO	6,140	4,133
Invest - Corp 802996	037411105 APACHE CORP	1,121	912
Invest - Corp 802996	037833100 APPLE INC	3,130	2,244
Invest - Corp 802996	057224107 BAKER HUGHES INC COM	3,253	1,954
Invest - Corp 802996	126650100 CVS/CAREMARK CORPORAT	2,902	2,420
Invest - Corp 802996	14040H105 CAPITAL ONE FINANCIAL CO	2,011	1,408
Invest - Corp 802996	25243Q205 DIAGEO PLC - ADR	2,808	2,225
Invest - Corp 802996	254687106 WALT DISNEY CO	2,456	1,867
Invest - Corp 802996	268648102 E M C CORP MASS	2,790	1,770
Invest - Corp 802996	278865100 ECOLAB INC	2,031	1,672
Invest - Corp 802996	291011104 EMERSON ELECTRIC CO	22,802	1,539
Invest - Corp 802996	337738108 FISERV INC	2,065	1,559
Invest - Corp 802996	369604103 GENERAL ELECTRIC CO	4,969	558
Invest - Corp 802996	428236103 HEWLETT PACKARD CO	1,794	2,323
Invest - Corp 802996	458140100 INTEL CORP	2,093	1,888
Invest - Corp 802996	478160104 JOHNSON & JOHNSON	9,622	8,184
Invest - Corp 802996	500255104 KOHLS CORP	639	636
Invest - Corp 802996	594918104 MICROSOFT CORP	1,851	2,123
Invest - Corp 802996	641069406 NESTLE S.A REGISTERED S	3,409	2,575
Invest - Corp 802996	66987V109 NOVARTIS AG - ADR	1,484	1,264
Invest - Corp 802996	68389X105 ORACLE CORPORATION	2,122	1,523
Invest - Corp 802996	713448108 PEPSICO INC	8,606	5,527
Invest - Corp 802996	742718109 PROCTER & GAMBLE CO	11,122	355
Invest - Corp 802996	806857108 SCHLUMBERGER LTD	771	577
Invest - Corp 802996	881624209 TEVA PHARMACEUTICAL INC	1,273	1,341
Invest - Corp 802996	883556102 THERMO FISHER SCIENTIFIC	1,047	764
Invest - Corp 802996	892356106 TRACTOR SUPPLY CO COM	2,905	1,193
Invest - Corp 802996	907818108 UNION PACIFIC CORP	1,680	1,303
Invest - Corp 802996	30231G102 EXXON MOBIL CORPORATIO	21,953	723
Invest - Corp 802996	87612E106 TARGET CORP	11,144	8,444
Invest - Corp 802996	462846106 IRON MOUNTAIN INC	2,313	1,552
Invest - Corp 802996	91324P102 UNITEDHEALTH GROUP INC	2,790	1,838
Invest - Corp 802996	46625H100 JPMORGAN CHASE & CO	12,367	890
Invest - Corp 802996	50075N104 KRAFT FOODS INC	1,049	901
Invest - Corp 802996	G24140105 COOPER INDUSTRIES PLC N	2,828	2,022
Invest - Corp 802996	166764100 CHEVRON CORP	2,518	1,806
Invest - Corp 802996	084670702 BERKSHIRE HATHAWAY INC	1,265	1,269
Invest - Corp 802996	20825C104 CONOCOPHILLIPS	1,831	1,290
Invest - Corp 802996	20030N101 COMCAST CORP CLASS A	2,600	1,690
Invest - Corp 802996	143658300 CARNIVAL CORP	1,242	1,094
Invest - Corp 802996	65339F101 NEXTERA ENERGY INC	1,391	1,201
Invest - Corp 802996	03076C106 AMERIPRISE FINL INC	1,470	594
Invest - Corp 802996	92857W205 VODAFONE GROUP PLC NEV	14,239	1,287
Invest - Corp 802996	89417E109 TRAVELERS COMPANIES, IN	1,055	858
Invest - Corp 802996	064058100 BANK NEW YORK MELLON C	1,658	1,594
Invest - Corp 802996	92826C839 VISA INC-CLASS A SHRS	1,540	1,606
Invest - Other 802996	589509108 MERGER FD SH BEN INT #26	7,983	7,722

Invest - Other 802996	464287804 ISHARES TR SMALLCAP 600	37,794	27,911
Invest - Other 802996	464287705 ISHARES S&P MIDCAP 400 V	18,755	14,521
Invest - Other 802996	464287200 ISHARES S & P 500 INDEX FL	37,346	30,482
Invest - Other 802996	51855Q655 LAUDUS MONDRIAN INTL FI-	10,215	9,942
Invest - Other 802996	464287606 ISHARES S&P MIDCAP 400 G	24,960	17,364
Invest - Other 802996	464287465 ISHARES MSCI EAFE	82,292	70,969
Invest - Other 802996	261980494 DREYFUS EMG MKT DEBT L	3,573	3,500
Invest - Other 802996	448108100 HUSSMAN STRATEGIC GRO	20,846	22,038
Invest - Other 802996	464287242 ISHARES IBOXX \$ INV GR CC	8,358	7,921
Invest - Other 802996	922908553 VANGUARD REIT VIPER	44,691	32,440
Invest - Other 802996	922042858 VANGUARD MSCI EMERGIN	30,497	25,661
Invest - Other 802996	921937827 VANGUARD BD INDEX FD IN	57,208	56,806
Invest - Other 802996	78463X863 SPDR DJ WILSHIRE INTERN	17,098	14,290
Invest - Other 802996	921937819 VANGUARD INTERMEDIATE	15,410	14,749
Invest - Other 802996	25264S833 DIAMOND HILL LONG-SHORT	12,833	11,561
Invest - Other 802996	76628T645 RIDGEWORTH SEIX HY BD-I	23,024	21,114
Invest - Other 802996	22544R305 CREDIT SUISSE COMM RT S	9,919	9,100
Other Assets 802996	MIX084005 CA, ORA, SAN GAB, L1/2, .00	1	1
Other Assets 802996	MIX084013 CA, LOS, TR1077/1779, LO, 0	1	1
Cash 802996		(6,915)	(6,915)
	<b>TOTAL CASH, SAVINGS, &amp; OTHER INVESTMENTS</b>	<b>728,982</b>	<b>550,385</b>
	<b>TOTAL CASH &amp; SAVINGS</b>	<b>(6,915)</b>	<b>(6,915)</b>
	<b>TOTAL OTHER INVESTMENTS</b>	<b>735,897</b>	<b>557,300</b>